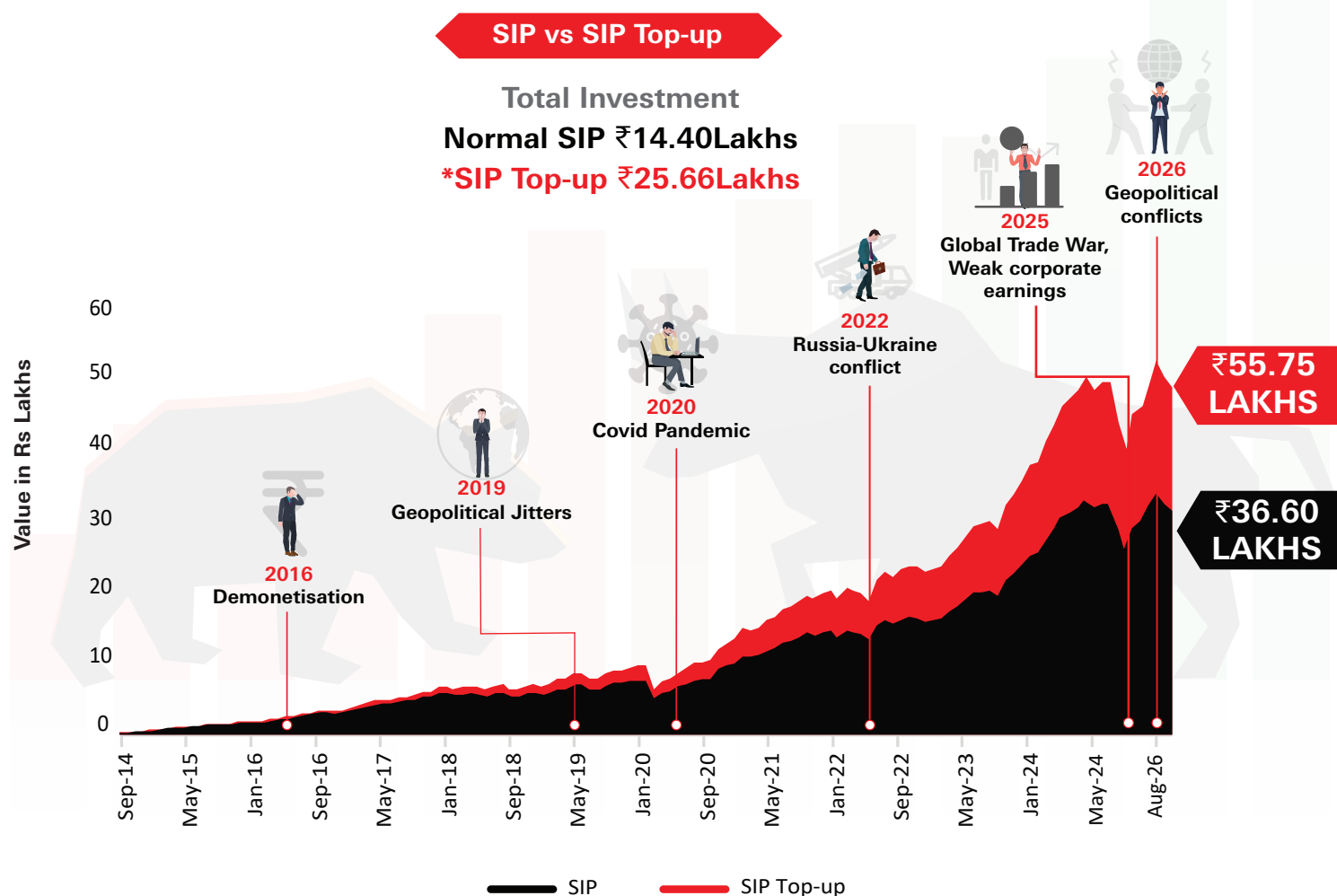


By adapting to changing economic and market cycles, **HSBC Business Cycle Fund** seeks to capture opportunities across sectors and stocks best positioned for each phase. With a disciplined, cycle-driven strategy, the fund aims to deliver long term wealth creation while balancing growth potential and resilience.

₹10,000 SIP in HSBC Business Cycle Fund[#]



[#]Top up 10% annually since 20 Aug, 2014. #Regular Plan - Growth Option

For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. Load is not taken into consideration.

Source: BSE, Crisil, HSBC Factsheet Data as on 31 August 2026, Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Note-The details provided above is as per the information available in public domain at this moment and subject to change. Please consult your financial advisor for any investment decisions.

SEBI Registered Name & Number - HSBC Mutual Fund & MF/046/02/5

NOTICE As per SEBI Master Circular on Mutual Funds dated March 20, 2026, on Categorization and Rationalization of Mutual Fund Scheme, modifications in certain features of the aforesaid schemes are applicable with effect from August 26, 2026 (Effective Date).

Document remediated as per WCAG 2.2 Level AA standards



Fund Manager Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed 7; Fund Manager Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed 19; Fund Manager Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed 22

Lump Sum Investment Performance

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Year		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Business Cycle Fund-Regular Plan~~	10768	7.63	15733	16.29	20301	15.20	33760	12.93	44654	13.24	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10534	5.31	14257	12.54	16946	11.12	34897	13.31	42246	12.72	
Additional Benchmark (Nifty 50 TRI)	9965	-0.35	12951	8.99	14915	8.32	30930	11.95	35341	11.06	
HSBC Business Cycle Fund-Direct Plan~~	10896	8.91	16272	17.60	21453	16.48	37157	14.02	49801	14.27	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10534	5.31	14257	12.54	16946	11.12	34897	13.31	42246	12.72	
Additional Benchmark (Nifty 50 TRI)	9965	-0.35	12951	8.99	14915	8.32	30930	11.95	35341	11.06	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2026 for the schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 6.9.1 of the SEBI Master Circular dated March 20, 2026, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. ~ Face value Rs 10. the & FOF schemes has been calculated as on last business day NAV provided as on 31 August 2026

[Click here to view Performance Of Other Schemes Managed By The Fund Managert](#)

SIP Performance - HSBC Business Cycle Fund

SIP Performance - HSBC Business Cycle Fund – Regular Plan - Growth Option					Inception Date: 20-Aug-14
Scheme Name & Benchmarks	1 Year	3 Year	5 Year	Since Inception	
Total amount invested (₹)	120000	360000	600000	1440000	
Market Value as on August 31, 2026 (₹)	1,29,573	4,18,450	8,72,193	35,59,661	
Scheme Returns (%)	15.15	10.03	14.95	14.18	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,235	3,98,035	7,87,574	33,95,117	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.05	6.64	10.82	13.47	
Nifty 50 TRI - Additional Benchmark (₹)	1,18,048	3,77,601	7,22,179	30,00,085	
Nifty 50 TRI - Additional Benchmark Returns (%)	-3.01	3.13	7.35	11.59	

SIP Performance - HSBC Business Cycle Fund – Direct Plan - Growth Option					Inception Date: 20-Aug-14
Scheme Name & Benchmarks	1 Year	3 Year	5 Year	Since Inception	
Total amount invested (₹)	120000	360000	600000	1440000	
Market Value as on August 31, 2026 (₹)	1,30,401	4,26,331	9,01,040	38,32,112	
Scheme Returns (%)	16.49	11.31	16.28	15.29	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,235	3,98,035	7,87,574	33,95,117	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.05	6.64	10.82	13.47	
Nifty 50 TRI - Additional Benchmark (₹)	1,18,048	3,77,601	7,22,179	30,00,085	
Nifty 50 TRI - Additional Benchmark Returns (%)	-3.01	3.13	7.35	11.59	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Source: HSBC Mutual Fund, data as on 31August 2026.



Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Business Cycle Fund (An open ended equity scheme investing in business cycles based theme) This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	The risk of the scheme is Very High Risk	As per AMFI Tier I. Benchmark : NIFTY 500 TRI The risk of the benchmark is Very High Risk

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Note on Risk-o-meters: Riskometer is as on 31 August 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results.

Source: HSBC Mutual Fund, data as on 31 August 2026

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