

**We've
handpicked
a few.
Just for you.**



When money needs to transform into potential wealth, HSBC Mutual Fund offers comprehensive and tailored solutions to do just that. We've handpicked a few equity mutual fund schemes from our wide range of investment options across equity, fixed income and hybrid funds, just for you.

SIP PERFORMANCE OF SELECT SCHEMES

HSBC SMALL CAP FUND (HSCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on July 31, 2025 (₹)	1,21,072	4,67,553	10,63,755	41,86,572	
Scheme Returns (%)	1.67	17.75	23.11	19.13	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,23,300	4,95,143	10,79,072	39,20,049	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	5.17	21.86	23.71	18.06	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	30,30,697	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.86	

HSBC SMALL CAP FUND (HSCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on July 31, 2025 (₹)	1,21,726	4,75,900	11,00,832	44,44,526	
Scheme Returns (%)	2.69	19.01	24.54	20.10	
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,23,300	4,95,143	10,79,072	39,20,049	
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	5.17	21.86	23.71	18.06	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	30,30,697	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.86	

HSBC VALUE FUND (HVAF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1860000	
Market Value as on July 31, 2025 (₹)	1,25,600	4,98,407	10,58,523	90,48,731	
Scheme Returns (%)	8.82	22.33	22.91	18.34	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,241	4,53,952	9,09,829	63,95,759	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.08	15.67	16.68	14.53	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	57,58,716	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.36	

HSBC VALUE FUND (HVAF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following a value investment strategy

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1500000	
Market Value as on July 31, 2025 (₹)	1,26,228	5,06,757	10,89,571	57,58,568	
Scheme Returns (%)	9.83	23.54	24.11	19.86	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,241	4,53,952	9,09,829	41,74,654	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.08	15.67	16.68	15.29	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	37,91,090	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.90	

HSBC MIDCAP FUND (HMCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2510000	
Market Value as on July 31, 2025 (₹)	1,24,480	5,03,652	10,26,542	2,05,52,875	
Scheme Returns (%)	7.04	23.09	21.64	17.29	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,24,848	4,96,174	10,75,905	NA	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	7.62	22.01	23.58	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	1,20,34,271	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.19	

HSBC MIDCAP FUND (HMCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme predominantly investing in mid cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1500000	
Market Value as on July 31, 2025 (₹)	1,25,171	5,13,167	10,63,563	57,17,676	
Scheme Returns (%)	8.14	24.46	23.11	19.76	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,24,848	4,96,174	10,75,905	59,29,371	
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	7.62	22.01	23.58	20.27	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	37,91,090	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.90	

HSBC LARGE AND MID CAP FUND (HLMF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	760000	
Market Value as on July 31, 2025 (₹)	1,22,188	4,73,318	9,54,229	13,91,641	
Scheme Returns (%)	3.42	18.63	18.63	18.91	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,918	4,68,410	9,65,441	14,57,312	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	6.15	17.88	19.11	20.36	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	12,43,377	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	15.37	

HSBC LARGE AND MID CAP FUND (HLMF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme investing in both large cap and mid cap stocks.

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	760000	
Market Value as on July 31, 2025 (₹)	1,22,874	4,81,885	9,83,726	14,42,204	
Scheme Returns (%)	4.50	19.91	19.88	20.03	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,23,918	4,68,410	9,65,441	14,57,312	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	6.15	17.88	19.11	20.36	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	12,43,377	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	15.37	

HSBC FLEXI CAP FUND (HFCF) - REGULAR PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2570000	
Market Value as on July 31, 2025 (₹)	1,24,224	4,78,126	9,59,232	1,57,91,837	
Scheme Returns (%)	6.63	19.35	18.84	14.73	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,241	4,53,952	9,09,829	1,45,65,330	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.08	15.67	16.68	14.12	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	1,31,95,245	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.38	

HSBC FLEXI CAP FUND (HFCF) - DIRECT PLAN - GROWTH OPTION

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 01-Jan-13
Total amount invested (₹)	120000	360000	600000	1500000	
Market Value as on July 31, 2025 (₹)	1,24,726	4,84,441	9,81,514	43,06,951	
Scheme Returns (%)	7.43	20.29	19.79	15.73	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,241	4,53,952	9,09,829	41,74,654	
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.08	15.67	16.68	15.29	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	37,91,090	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.90	

HSBC BUSINESS CYCLES FUND (HBCF) - REGULAR PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1310000	
Market Value as on July 31, 2025 (₹)	1,24,706	4,93,670	10,33,878	32,92,949	
Scheme Returns (%)	7.40	21.64	21.93	15.97	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,241	4,53,952	9,09,829	31,53,303	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.08	15.67	16.68	15.24	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	29,17,645	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.94	

HSBC BUSINESS CYCLES FUND (HBCF) - DIRECT PLAN - GROWTH OPTION

An open ended equity scheme following business cycles based investing theme

Period	1 Year	3 Years	5 Years	Since Inception	Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1310000	
Market Value as on July 31, 2025 (₹)	1,25,459	5,03,114	10,68,024	35,09,462	
Scheme Returns (%)	8.60	23.02	23.28	17.04	
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,241	4,53,952	9,09,829	31,53,303	
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.08	15.67	16.68	15.24	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,605	4,37,490	8,55,977	29,17,645	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.65	13.09	14.19	13.94	

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs.10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Source: HSBC Mutual Fund, data as on 31 July 2025.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - REGULAR PLAN - GROWTH OPTION

(Data as on July 31, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Small Cap Fund - Regular	9356	-6.44	18393	22.46	42557	33.58	76912	19.93	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9607	-3.93	19894	25.69	41240	32.74	65140	18.16	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	40636	13.30	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Value Fund - Regular	9961	-0.39	19764	25.42	33295	27.18	110273	16.67	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	9837	-1.63	16078	17.10	26703	21.69	61835	12.41	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	57069	11.84	
Name of the Fund Managers : Mr. Sonal Gupta (managing since Nov 26, 2022) & Ms. Cheenu Gupta (managing since Nov 26, 2022)									
HSBC Midcap Fund - Regular	9930	-0.70	19120	24.04	30758	25.18	383183	18.97	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	9826	-1.74	19431	24.71	37767	30.42	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	196555	15.25	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Large and Mid Cap Fund - Regular	9660	-3.40	17649	20.79	27181	22.13	25938	16.20	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9860	-1.40	17178	19.71	30245	24.76	28708	18.07	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	23121	14.12	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Flexi Cap Fund - Regular	10011	0.11	17802	21.13	26537	21.54	265895	16.53	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	9837	-1.63	16078	17.10	26703	21.69	205269	15.13	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	178976	14.40	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Business Cycles Fund - Regular	10070	0.70	18555	22.81	32375	26.47	43000	14.24	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9837	-1.63	16078	17.10	26703	21.69	40846	13.71	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	35902	12.38	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

LUMPSUM PERFORMANCE OF ABOVE SCHEMES - DIRECT PLAN - GROWTH OPTION

(Data as on July 31, 2025)

	1 year		3 years		5 years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Inception Date
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Dec 17, 2019) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Small Cap Fund - Direct	9452	-5.48	18973	23.73	45033	35.09	84481	20.93	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9607	-3.93	19894	25.69	41240	32.74	65140	18.16	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	40636	13.30	
Name of the Fund Managers : Mr. Venugopal Manghat (managing since Nov 24, 2012) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Value Fund - Direct	10055	0.55	20343	26.63	34931	28.41	100278	20.10	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9837	-1.63	16078	17.10	26703	21.69	55070	14.52	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	48568	13.38	
Name of the Fund Managers : Mr. Sonal Gupta (managing since Nov 26, 2022) & Ms. Cheenu Gupta (managing since Nov 26, 2022)									
HSBC Midcap Fund - Direct	10035	0.35	19744	25.37	32691	26.72	101689	20.23	01-Jan-13
Scheme Benchmark (NIFTY Midcap 150 TRI)	9826	-1.74	19431	24.71	37767	30.42	89603	19.03	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	48568	13.38	
Name of the Fund Managers : Ms. Cheenu Gupta (managing since Nov 26, 2022) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Large and Mid Cap Fund - Direct	9763	-2.37	18330	22.32	28152	22.99	27309	17.15	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9860	-1.40	17178	19.71	30245	24.76	28708	18.07	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	23121	14.12	
Name of the Fund Managers : Mr. Abhishek Gupta (managing since Mar 01, 2024) & Mr. Sonal Gupta (managing since Dec, 2023)									
HSBC Flexi Cap Fund - Direct	10088	0.88	18238	22.11	27577	22.48	59632	15.24	01-Jan-13
Scheme Benchmark (Nifty 500 TRI)	9837	-1.63	16078	17.10	26703	21.69	55070	14.52	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	48568	13.38	
Name of the Fund Managers : Mr. Gautam Bhupal (managing since Jun 01, 2023) & Mr. Sonal Gupta (managing since Jul 05, 2021)									
HSBC Business Cycles Fund - Direct	10184	1.84	19171	24.15	34156	27.83	47350	15.25	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	9837	-1.63	16078	17.10	26703	21.69	40846	13.71	
Additional Benchmark (Nifty 50 TRI)	10054	0.54	14946	14.29	23751	18.88	35902	12.38	

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Direct Plan. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Kindly refer to the link below for riskometer and performance of other schemes managed by the fund manager

<https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/6b02e177-5ed2-42f5-ac0b-2f1ba9d4cd13/performance-note-equity-hybrid-debt-global-funds-aug-2025.pdf>

Product Labelling

This product is suitable for investors who are seeking*

HSBC Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark : NIFTY Small Cap 250 TRI)

HSBC Value Fund - An open ended equity scheme following a value investment strategy.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. (Benchmark : NIFTY 500 TRI)

HSBC Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies. (Benchmark : NIFTY Midcap 150 TRI)

HSBC Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

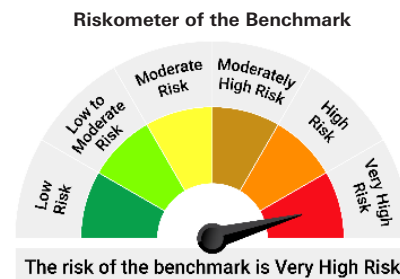
- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI)

HSBC Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations. (Benchmark : NIFTY 500 TRI)

HSBC Business Cycles Fund - An open ended equity scheme following business cycles based investing theme.

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. (Benchmark : NIFTY 500 TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer is as on July 31, 2025.

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated June 27, 2024 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on July 31, 2025.

HSBC Asset Management (India) Private Limited

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