

Powered
by potential.



Driven
by growth.

Invest in

HSBC Midcap Fund (HMCF)

(An open ended equity scheme predominantly investing in mid cap stocks)

September 2025

Why HSBC Midcap Fund?

To seek an exposure in mid cap segment stocks which may have alpha generating opportunities in long run



Well diversified portfolio with wide representation of sectors



The fund has a long term track record and potential for alpha generation for investors that have patience to stay invested for the long term



The fund manager actively looks out to identify opportunities in the midcap space arising out of macroeconomic dynamics, new reforms and policies, etc.



Key Facts

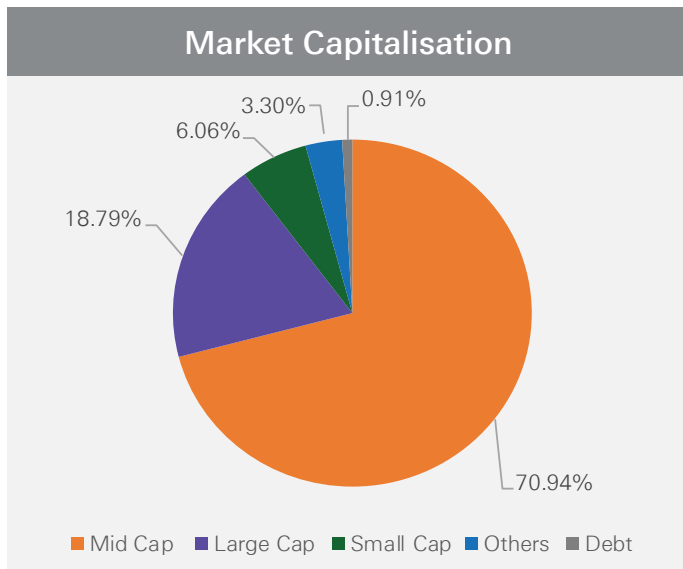
Fund Manager	Cheenu Gupta and Sonal Gupta [#]
Benchmark¹	NIFTY Midcap 150 TRI
Inception Date	9 Aug 2004
AUM^{&}	Rs. 11,749.13 cr.

[#]Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Data as on 31 August 2025.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

Portfolio Top Holdings	% to net assets
ETERNAL Limited	4.70%
Max Healthcare Institute Limited	4.28%
Dixon Technologies (India) Limited	4.00%
Jubilant Foodworks Limited	3.72%
GE Vernova T&D India Limited	3.68%
Coforge Limited	3.55%
Godfrey Phillips India Limited	3.51%
Nippon Life India Asset Management Limited	3.27%
Kaynes Technology India Ltd	2.95%
FSN E-Commerce Ventures Limited	2.85%

Industry - Allocation	% to net assets
Electrical Equipment	11.46%
Finance	10.97%
Capital Markets	9.70%
Retailing	7.58%
Consumer Durables	7.08%
IT - Software	6.24%
Industrial Manufacturing	6.06%
Healthcare Services	5.39%
Pharmaceuticals & Biotechnology	4.88%
Leisure Services	3.74%



Note: The above information is for illustrative purposes only. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Midcap Fund- Regular Plan***	9691	-3.09	18336	22.40	28744	23.53	379621	18.84	09-Aug-2004
Scheme Benchmark (Nifty Midcap 150 TRI)	9517	-4.85	17801	21.19	33835	27.62	NA	NA	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	194173	15.12	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Midcap Fund- Direct Plan***	9793	-2.08	18955	23.76	30545	25.04	100821	20.01	09-Aug-2004
Scheme Benchmark (Nifty Midcap 150 TRI)	9517	-4.85	17801	21.19	33835	27.62	87114	18.64	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	47980	13.18	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 29 August 2025.

SIP Performance - HSBC Midcap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	2520000	
Market Value as on August 29, 2025 (₹)	1,23,395	4,90,251	9,96,611	2,03,71,940	
Scheme Returns (%)	5.36	21.20	20.44	17.13	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,21,606	4,73,626	10,19,168	NA	09-Aug-2004
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	2.52	18.72	21.37	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	1,18,98,532	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.02	

SIP Performance - HSBC Midcap Fund - Direct - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	1510000	
Market Value as on August 29, 2025 (₹)	1,24,069	4,99,452	10,32,165	56,78,857	
Scheme Returns (%)	6.43	22.55	21.89	19.44	
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,21,606	4,73,626	10,19,168	57,74,492	09-Aug-2004
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	2.52	18.72	21.37	19.67	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Source: HSBC Mutual Fund, data as on 31 August 2025

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/1825d37f-fc28-4996-a1cf-a1f7583fbc4d/performance-note-equity-hybrid-debt-global-funds-sep-2025.pdf> to check other funds performance managed by the Fund Manager

Reach us 1800 200 2434

www.assetmanagement.hsbc.co.in

Follow us on     

Data as on 31 August 2025.

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

<https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 31 August 2025. Past performance may or may not sustain and doesn’t guarantee the future performance.

HSBC Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

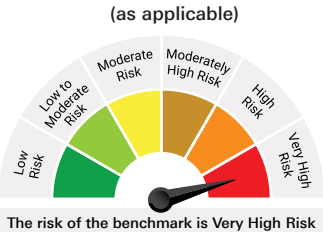
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark i.e. **Benchmark: NIFTY Midcap 150 TRI**

Scheme Risk-o-meter



Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 31August 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 31 August 2025
Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

Disclaimer: This document has been prepared by HSBC Mutual Fund for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Mutual Fund 2025, ALL RIGHTS RESERVED.

HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra. GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co.in