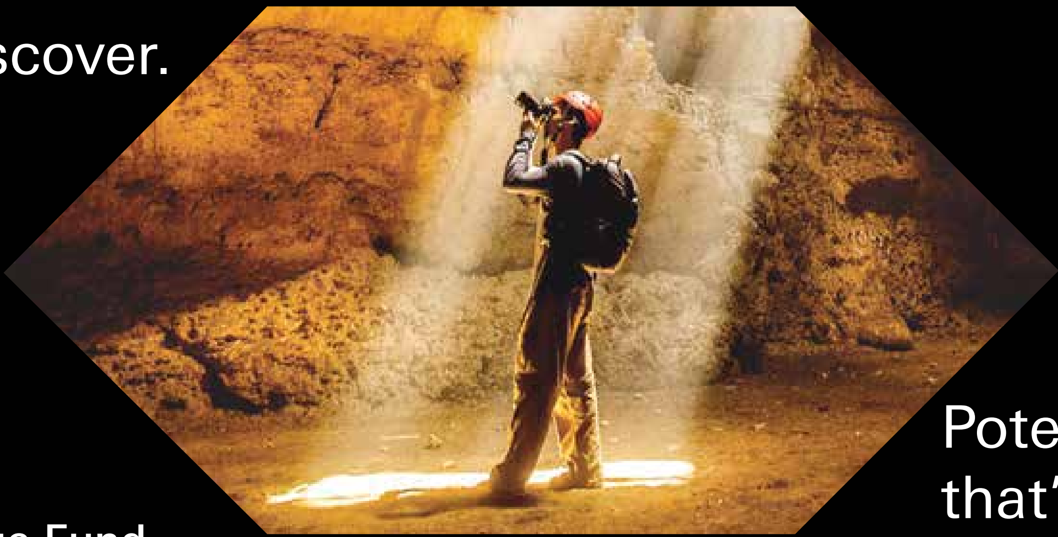
HSBC Mutual Fund

Discover.



Potential that's rare.

Invest in HSBC Value Fund

(An open ended equity scheme following a value investment strategy)

September 2025

Why HSBC Value Fund?

- For those who seek for Long term capital appreciation through an exposure to value style companies
- The fund aims to identify undervalued stocks having the potential to deliver long term risk-adjusted returns
- The fund will focus on undervalued stocks which the Fund Managers believe are trading at less than their assessed values
- Diversified equity fund with strong value bias that aims to deliver long term reasonable risk adjusted returns
- Value style (Market price < Intrinsic value of stock) and Bottom-up approach with aim to invest across market caps and sectors

Key Facts

Fund Manager	Venugopal Manghat and Sonal Gupta[#]
Benchmark[1]	Nifty 500 TRI
Inception Date	8 Jan 2010
AUM[&]	Rs.13,532.11 cr.

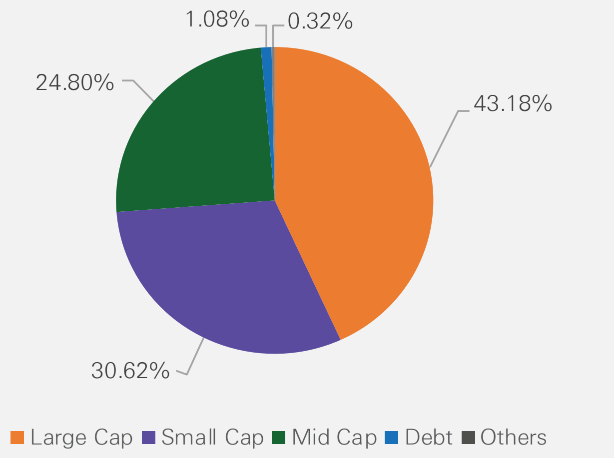
[#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Data as on 31 August 2025.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

Portfolio Top Hodldings	% to net assets
HDFC Bank Limited	4.29%
Godfrey Phillips India Limited	3.78%
ICICI Bank Limited	3.71%
Multi Commodity Exchange of India Limited	3.26%
State Bank of India	3.16%
Hero MotoCorp Limited	3.09%
Reliance Industries Limited	2.78%
Paradeep Phosphates Limited	2.74%
Mahindra & Mahindra Limited	2.58%
Karur Vysya Bank Limited	2.50%

Industry - Allocation	% to net assets
Banks	21.32%
IT - Software	7.60%
Finance	6.83%
Automobiles	6.63%
Construction	6.25%
Fertilizers & Agrochemicals	4.69%
Petroleum Products	4.05%
Capital Markets	3.79%
Cigarettes & Tobacco Products	3.78%
Electrical Equipment	3.54%

Market Capitalisation



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Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4, Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Value Fund- Regular Plan~~	9685	-3.16	18467	22.69	31229	25.59	107495	16.39	08-Jan-2010
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	60712	12.22	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	56378	11.69	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Value Fund- Direct Plan~~	9776	-2.25	19006	23.87	32761	26.80	97826	19.73	08-Jan-2010
Scheme Benchmark (Nifty 500 TRI)	9559	-4.42	15080	14.67	25248	20.36	54069	14.25	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	14236	12.49	22786	17.92	47980	13.18	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 29 August 2025.

SIP Performance - HSBC Value Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	1870000	
Market Value as on August 29, 2025 (₹)	1,22,553	4,76,734	10,09,073	88,30,637	
Scheme Returns (%)	4.02	19.19	20.96	17.92	
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	62,89,500	08-Jan-2010
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.21	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	56,98,955	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.11	

SIP Performance - HSBC Value Fund - Direct - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	1510000	
Market Value as on August 29, 2025 (₹)	1,23,167	4,84,687	10,38,524	56,27,645	
Scheme Returns (%)	5.00	20.38	22.15	19.31	
Nifty 500 TRI - Scheme Benchmark (₹)	1,21,253	4,40,035	8,76,702	41,08,741	08-Jan-2010
Nifty 500 TRI - Scheme Benchmark Returns (%)	1.97	13.53	15.19	14.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	4,27,542	8,31,719	37,55,151	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	11.53	13.05	13.58	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Source: HSBC Mutual Fund, data as on 31 August 2025

Click here: https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/1825d37f-fc28-4996-a1cf-a1f7583fbc4d/performance-note-equity-hybrid-debt-global-funds-sep-2025.pdf to check other funds performance managed by the Fund Manager

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Data as on 31 August 2025.

[1]As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

[&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information- library#&accordion1446811090=4

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Source – HSBC Mutual Fund, Data as of 31 August 2025. Past performance may or may not sustain and doesn't guarantee the future performance.

HSBC Value Fund

(An open ended equity scheme following a value investment strategy)

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalues securities.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I **Benchmark Index: NIFTY 500 TRI**

Scheme Risk-o-meter

The risk of the scheme is Very High Risk

Benchmark Risk-o-meter (as applicable)

The risk of the benchmark is Very High Risk

Note on Risk-o-meters: Riskometer is as on 31 August 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 31 August 2025

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully. CL 3194