

HSBC ULTRA SHORT DURATION FUND
Portfolio As On 20-July-2021

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
Money Market Instruments				
Certificate of Deposit				
Axis Bank Ltd.	12239.02	7.49%	CRISIL A1+	CRISIL AAA
Export Import Bank of India	4929.32	3.02%	CRISIL A1+	CRISIL AAA
National Bk for Agriculture & Rural Dev.	9800.02	6.00%	Fitch A1+	CRISIL AAA
	26968.36	16.51%		
Commercial Paper				
L & T Finance Ltd.	7342.47	4.49%	CRISIL A1+	CRISIL AAA
Housing Development Finance Corp Ltd.	4933.69	3.02%	CRISIL A1+	CRISIL AAA
ICICI Securities Ltd.	4919.97	3.01%	[ICRA]A1+	CRISIL AAA
Tata Capital Housing Finance Ltd.	4807.65	2.94%	CRISIL A1+	CRISIL AAA
Axis Securities Ltd.	2490.73	1.52%	[ICRA]A1+	ICRA AAA
Export Import Bank of India	2460.50	1.51%	CRISIL A1+	CRISIL AAA
Kotak Mahindra Investments Ltd.	2447.62	1.50%	CRISIL A1+	CRISIL AAA
	29402.62	17.99%		
Corporate/ PSU Debt				
Corporate Bonds / Debentures				
Reliance Industries Ltd.	11297.01	6.91%	CRISIL AAA	CRISIL AAA
National Highways Authority of India	10180.76	6.23%	CRISIL AAA	CRISIL AAA
Food Corporation of India	7771.65	4.75%	ICRA AAA (CE)	CRISIL AAA(CE)
Housing Development Finance Corp Ltd.	7568.94	4.64%	CRISIL AAA	CRISIL AAA
HDB Financial Services Ltd.	5043.53	3.09%	CRISIL AAA	CRISIL AAA
REC Ltd.	4549.09	2.78%	CARE AAA	CRISIL AAA
Small Industries Development Bk of India	2562.10	1.57%	CARE AAA	CARE AAA
National Bk for Agriculture & Rural Dev.	2560.94	1.57%	CRISIL AAA	CRISIL AAA
L & T Finance Ltd.	5062.35	3.10%	CRISIL AAA	CRISIL AAA
NTPC Ltd.	2525.47	1.55%	CRISIL AAA	CRISIL AAA
Power Finance Corporation Ltd.	1011.86	0.62%	CRISIL AAA	CRISIL AAA
	60133.71	36.81%		
Zero Coupon Bonds				
Tata Capital Financial Services Ltd.	2697.51	1.65%	[ICRA]AAA	ICRA AAA
LIC Housing Finance Ltd.	583.54	0.36%	CRISIL AAA	CRISIL AAA
	3281.05	2.01%		
Government Securities				
8.15% GOVT OF INDIA RED 11-06-2022	1555.42	0.95%	SOVEREIGN	SOVEREIGN
	1555.42	0.95%		
Treasury Bill				
182 DAYS TBILL RED 02-12-2021	9872.24	6.04%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 25-11-2021	9880.02	6.04%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 23-12-2021	9852.08	6.03%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 16-12-2021	4929.34	3.02%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 04-11-2021	2474.92	1.51%	SOVEREIGN	SOVEREIGN
182 DAYS TBILL RED 09-12-2021	1479.82	0.91%	SOVEREIGN	SOVEREIGN
	38488.42	23.55%		
Cash Equivalent				
TREPS	853.91	0.52%		
Reverse Repos	967.44	0.59%		
Net Current Assets:	1801.13	1.07%		
Total Net Assets as on 20-Jul-2021	163452.05	100.00%		

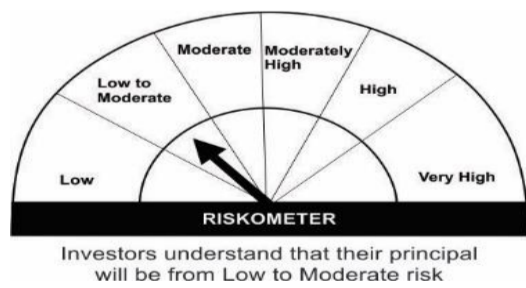
Asset Allocation	% to Net Assets
Corporate/ PSU Debt	38.82%
Money Market Instruments	34.50%
Treasury Bill	23.55%
Cash Equivalents	1.11%
Net Current Assets	1.07%
Government Securities	0.95%
Total Net Assets	100.00%

Rating Category	% to Net Assets
SOVEREIGN	24.50%
AAA and equivalents	73.32%
Reverse Repos/ TREPS	1.11%
Net Current Assets	1.07%
Total Net Assets	100.00%

This product is suitable for investors who are seeking*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

"Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 05, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme."