PRODUCT DIFFERENTIATION

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Name of Scheme	Investment Objective	Investment Strategy	Product Differentiation
HSBC Flexi Cap	To seek long term capital growth	The aim of the Scheme is to seek aggressive	This Scheme seeks to invest
Fund	through investments made	growth and deliver above benchmark returns by	primarily into Indian equity stocks
Flexi Cap Fund –	dynamically across market	providing long-term capital growth from a	with no market capitalization or
An open ended	capitalization (i.e. Large, Mid,	dynamically managed portfolio across small, mid	other biases.
dynamic equity scheme investing	and Small Caps). The investment could be in any one, two or all	and large cap stocks. The investment could be in any one, two or all	
across large cap,	three types of market	three types of market capitalization. The Scheme	
mid cap, small cap	capitalization. The Scheme aims	aims to be predominantly invested in equity and	
stocks	to predominantly invest in equity	equity related securities. However, it could move	
	and equity related securities.	its assets between equity and fixed income	
	However, in line with the asset	securities depending on its view on these markets.	
	allocation pattern of the Scheme,		
	it could move its assets between		
	equity and fixed income securities depending on its view on these		
	markets. However, there can be		
	no assurance or guarantee that the		
	investment objective of the		
	scheme would be achieved.		
HCDC	To consider the state of the st	The single Calculation delicated and	The selection of the feet of the selection of the selecti
HSBC Infrastructure	To generate long term capital appreciation from an actively	The aim of the Scheme is to deliver above benchmark returns by providing long-term capital	The scheme seeks to invest in the sectors that are beneficiaries of the
Fund	managed portfolio of equity and	growth from an actively managed portfolio,	infrastructure growth and
An open ended	equity related securities by	primarily comprising of stocks of companies	economic reforms expected in the
equity scheme	investing predominantly in equity	engaged in or expected to benefit from growth and	country in the coming years.
following	and equity related	development of Infrastructure in India.	
Infrastructure	securities of companies		
theme	engaged in or expected to benefit		
	from growth and development of Infrastructure in India. However,		
	there can be no assurance or		
	guarantee that the investment		
	objective of the scheme would be		
	achieved.		
HSBC Large	To generate long-term capital	The aim of the Scheme is to deliver above-	This Scheme seeks to invest
Cap Fund	growth from an actively managed portfolio of equity and equity	benchmark returns by providing long-term capital growth from an actively managed portfolio,	primarily into large cap Indian equity stocks. The large cap
Large Cap Fund –	related securities of	mainly comprising companies registered in and /	companies
An open ended	predominantly large cap	or listed on a regulated market of India. The	will comprise of
equity scheme	companies. However, there can be	Scheme will invest at least 80% in large cap	companies from 1st to 100th
predominantly	no assurance or guarantee that the	companies and may also invest in equity and	companies in terms of full market
investing in large	investment objective of the	equity related instruments of companies other than	capitalization.
rap stocks HSBC Focused	scheme would be achieved. To seek long term capital growth	large cap companies. The aim of Scheme is to seek growth and deliver	The Scheme
Fund	through investments in a	above benchmark returns by providing long-term	will maintain a
Focused Fund –	concentrated portfolio of equity &	capital growth from an actively managed portfolio	concentrated portfolio of equity &
An open ended	equity related instruments of up to	comprising of up to 30 companies across market	equity related instruments of upto
equity scheme	30 companies across market	capitalization. The Scheme aims to predominantly	30 companies differentiating itself
investing in	capitalization. However,	invest in equity and equity related securities.	from rest of the equity schemes of
maximum 30 stocks across	there is no assurance that the	The Scheme will endeavor to achieve this by	the Fund.
market caps (i.e.	investment objective of the Scheme will be achieved.	maintaining a minimum of 65% allocation to equity and equity related securities. Investment	
Multi-Cap)	Schene win be deliceed.	could also be made towards fixed income	
		securities including money market instruments.	
HSBC Tax Saver	To provide long term capital	The aim of the Scheme is to provide long-term	This is the only scheme
Equity Fund*	appreciation by investing in a	capital appreciation from an actively managed	launched as an Equity Linked Savings
An open ended Equity Linked	diversified portfolio of equity & equity related instruments of	portfolio, primarily comprising of a mix of small, mid and large cap stocks. Income is not a primary	Scheme, entitled to deductions
Saving Scheme	companies across various sectors	consideration in the investment policies of the	of amount invested in units of
with a statutory	and industries, with no	Scheme. The Scheme aims to be predominantly	the scheme, subject to a
lock-in of 3 years	capitalization bias. The Fund may	invested in equity and equity related securities.	maximum of Rs. 1,50,000,
and tax benefit.	also invest in fixed income	The Fund may also invest in fixed income	under section 80C of the
	securities. However, there can be	securities.	Income Tax Act, 1961.
	no assurance or guarantee that the		
	investment objective of the scheme would be achieved.		
HSBC ELSS Tax	The investment objective of the	The investment approach is bottom- up stock	The Scheme is an equity linked
saver Fund	Scheme is to generate long-term	picking. The Scheme seeks to add the best	savings Scheme as per the Equity
An open ended	capital growth from a diversified	opportunities that the market presents, without	Linked Savings Scheme, 2005
Equity Linked	portfolio of predominantly equity	any sector / cap bias.	notified by Ministry of Finance
Saving Scheme	and equity-related securities. There is no assurance that the		(Department of
with a statutory lock-in of 3 years	objective of the Scheme will be		Economic Affairs). The Scheme is a diversified equity Scheme with a
and tax benefit.	realised and the Scheme does not		mandatory 3-year lock - in period.
	assure or guarantee any returns.		The Scheme predominantly invests
	For defensive		in the Indian markets without any
	considerations and / or		sector or market cap bias.
	managing liquidity, the Scheme		
	may also invest in money market instruments.		
	msu dificits.		

Name of Scheme	Investment Objective	Investment Strategy	Product Differentiation
HSBC Large and Mid Cap Fund Large & Mid Cap	To seek long term capital growth through investments in both large cap and mid cap stocks. However,	The aim of the Scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively	It seeks to invest primarily into Large & Mid cap stocks which makes the Scheme
Fund – An open ended equity scheme investing in both large cap and mid cap stocks.	there is no assurance that the investment objective of the Scheme will be achieved.	managed portfolio, comprising primarily large cap and mid cap stocks. The Scheme aims to be predominantly invested in equity and equity related securities. The Scheme will endeavor to achieve this by maintaining a minimum of 80% allocation to equity and equity related securities out of which allocation of at least 35% each will be towards large cap stocks and mid cap stocks. The Scheme will allocate the balance portion primarily towards all cap equity. Investment could also be made towards fixed income securities including money market instruments.	different from other equity Schemes of the Fund.
HSBC Mid Cap Fund Mid Cap Fund – An open ended equity scheme predominantly investing in mid cap stocks	To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The aim of Scheme is to seek growth and deliver above benchmark returns by providing long-term capital growth from an actively managed portfolio comprising of predominantly midcap companies. The Scheme aims to predominantly invest in equity and equity related securities. The Scheme will endeavor to achieve this by maintaining a minimum of 65% allocation to equity and equity related securities of midcap companies. Investment could also be made towards fixed income securities including money market instruments.	It seeks to invest primarily into Mid cap stocks which makes the Scheme different from other equity Schemes of the Fund. The mid cap companies will comprise of companies from 101 st to 250 th companies in terms of full market capitalization.
HSBC Value Fund An open ended equity scheme following a value investment strategy.	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.	The Fund Managers would aim to identify undervalued stocks having the potential to deliver long term superior risk-adjusted returns. Undervalued stocks would include stocks which the Fund Managers believe are trading at less than their assessed values.	The Scheme is a diversified, open-ended, value style bias equity fund that invests largely in undervalued companies across sectors and market caps. Such companies include companies whose shares, as per fund managers' analysis, are trading at less than their assessed values.
HSBC Business Cycles Fund An open ended equity scheme following business cycles based investing theme	The investment objective of the Scheme is to seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme could also additionally invest in Foreign Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	The Scheme being a thematic equity fund which will invest predominantly in equity and equity related securities with focus on riding business cycles through dynamic allocation between cyclical and defensive sectors and stocks at different stages of business cycles in the economy.	The Scheme is an open-ended equity scheme following business cycles based investing theme. The Scheme Invests predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.
HSBC Small Cap Fund An open ended equity scheme predominantly investing in small cap stocks.	To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The aim of the Scheme is to deliver above- benchmark returns by providing long-term capital growth from an actively managed portfolio, primarily comprising of small cap stocks. The Scheme aims to be predominantly invested in small cap equity and equity related securities and may also invest in equity and equity related securities of other than small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund becomes cautious or negative on equity markets	small cap Indian equity stocks which makes the Scheme different from other equity Schemes of the Fund. The small cap companies of companies from 251st company onwards in terms of full market capitalization.
HSBC Multi Cap Fund An open ended equity scheme investing across large cap, mid cap, small cap stocks.	The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	The aim of the Scheme is to provide long-term capital growth from a dynamically managed portfolio across small, mid and large cap stocks. The market capitalization allocation of assets will be minimum 25% each in small, mid and large cap stocks as per SEBI guidelines at all points of time.	The fund will invest minimum 25% of AUM each in small, mid and large cap stocks

Name of Scheme	Investment Objective	Investment Strategy	Product Differentiation
HSBC	The investment objective of the	The aim of the Scheme is to provide long-term	The Scheme is an open- ended
Consumption	Fund is to generate long-term	capital growth from an actively managed portfolio	equity scheme following
Fund	capital growth from an actively	of equity and equity related securities of	consumption based investing
An open ended	managed portfolio of equity and	companies engaged in or expected to benefit from	theme.
equity scheme	equity related securities of	consumption and consumption related activities.	The scheme seeks to invest in the
following	companies engaged in or expected	The Scheme intends to invest predominantly in	sectors that are expected to benefit
consumption	to benefit from consumption and	Equities and Equity Related Securities of	from Consumptions
theme.	consumption related activities.	companies from the sectors/industry falling under	and consumption
	However, there can be no	consumption and consumption related activities.	related activities.
	assurance or guarantee that the		
	investment objective of the		
	scheme will be achieved.		
HSBC India	The investment objective of the	The aim of the scheme is to generate long-term	The Scheme is an open-ended
Export	scheme is to generate long-term	capital growth from an actively managed portfolio	Thematic scheme investing in
Opportunities	capital growth from an actively	of equity and equity related securities of	equity and equity related securities
Fund An open	managed portfolio of equity and	companies engaged in or expected to benefit from	of companies engaged in or
ended equity	equity related securities of	export of goods or services.	expected to benefit from export of
scheme following	companies engaged in or expected		goods or services.
export theme	to benefit from export of goods or		
	services. There is no assurance		
	that the objective of the scheme		
	will be realised and the scheme		
	does not assure or guarantee any		
	returns.		
HSBC Financial	The investment objective of the	The aim of the scheme is to generate long-term	The Scheme is an open- Sectoral
Services Fund -	scheme is to generate long-term	capital appreciation from a portfolio that is	scheme investing predominantly in
Sectoral Fund -	capital appreciation from a	invested predominantly in equity and equity	equity and equity related securities
An open-ended	portfolio that is	related securities of companies engaged in	of companies engaged in financial
equity scheme	invested predominantly in equity	financial services business	services business
investing in financial services	and equity related securities of		
sector	companies engaged in financial services businesses. There is no		
sector	assurance that the investment		
	objective of the scheme will be		
	achieved.		
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^{*} stopped with effect from close of business hours of November 25, 2022