

Product Note

HSBC Money Market Fund (HMMF)

(An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.)

August 2024

Fund Category	Fund Manager	Benchmark ^{1, 2}	Inception Date	AUM ^{3 &}
Money Market Fund	Kapil Lal Punjabi and Shriram Ramanathan	NIFTY Money Market Index A-I	10 Aug 2005	Rs. 1,749.88 Cr

Quantitative Data		Minimum Investment		
Average Maturity	174.59 Days	Lumpsum	SIP	Additional Purchase
Modified Duration	162.73 Days	₹ 5,000	₹ 500	₹ 1,000
Macaulay Duration	174.59 Days			
Yield to Maturity	7.41%			

Why HSBC Money Market Fund?

- The scheme looks to position into maturity buckets to extract maximum value along the money market yield curve
- Low interest rate risk, given that maturity of instruments are below 1 year

Fund Approach

- Aims to selectively invest in good quality credits, while also maintaining adequate portfolio liquidity
- Current investment is in mix of T-Bills, CDs and CPs
- To create a corpus by generating risk-adjusted returns

Exit Load: NIL, In terms of 10.4.1.a. of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged to investors. No exit load (if any) will be charged for units allotted under bonus / reinvestment of IDCW option. Exit load is not applicable for Segregated Portfolio.

Pursuant to SEBI circular no. SEBI/ HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 and Gazette Notification dated July 27, 2023, in order to comply with the single plan structure amongst all the Schemes, it has been decided to discontinue acceptance of fresh purchases / additional purchases / switch-ins under Regular & Institutional Plan in HSBC Money Market Fund effective from October 1, 2012. All the discontinued Plans will continue to exist till the existing investors remain invested in the Plan(s). Only redemptions and switch-outs will be permitted in the discontinued Plans. Any additional investments or switch-in requests received in the name of the discontinued Plans will be processed under the available single Plan.

Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵: 0.40%, Direct: 0.20%

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. ²Fund's benchmark has changed with effect from May 01, 2024.

³AUM is as on 31 July 2024.

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

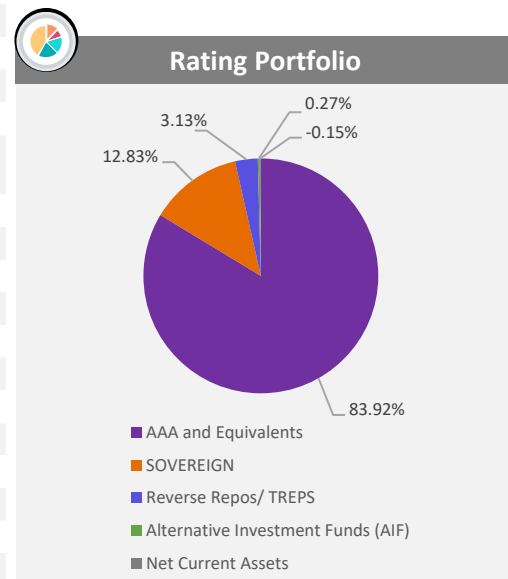
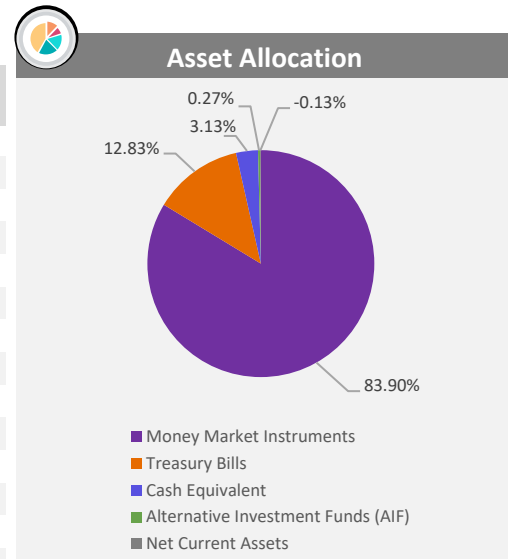
Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 31 July 2024. **Past performance may or may not be sustained in the future and is not indicative of future results.**

Portfolio

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		56.37%
Small Industries Development Bank of India	CRISIL A1+	6.95%
National Bank for Agriculture & Rural Development	CRISIL A1+	6.89%
Punjab National Bank Limited	ICRA A1+	6.89%
Union Bank of India	IND A1+	5.47%
HDFC Bank Limited	IND A1+	5.41%
Canara Bank	CRISIL A1+	4.14%
Kotak Mahindra Bank Limited	CRISIL A1+	4.14%
Bank of Baroda	IND A1+	4.12%
ICICI Bank Limited	CRISIL A1+	2.76%
AU Small Finance Bank Limited	CARE A1+	2.75%
IndusInd Bank Limited	CRISIL A1+	2.74%
Indian Bank	CRISIL A1+	2.73%
Axis Bank Limited	CRISIL A1+	1.38%
Commercial Paper		27.53%
LIC Housing Finance Limited	CRISIL A1+	5.43%
ICICI Securities Limited	CRISIL A1+	4.11%
Infina Finance Private Limited	ICRA A1+	2.83%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	CRISIL A1+	2.79%
Panatone Finvest Limited	CRISIL A1+	2.76%
Aditya Birla Finance Limited	ICRA A1+	2.74%
Bharti Telecom Limited	ICRA A1+	2.73%
Export Import Bank of India	CRISIL A1+	1.39%
Bajaj Housing Finance Limited	CRISIL A1+	1.38%
Kotak Mahindra Prime Limited	CRISIL A1+	1.37%
Treasury Bills		12.83%
182 DAYS T-BILL 09JAN25	SOVEREIGN	4.16%
182 DAYS 14NOV24 T-BILL	SOVEREIGN	2.80%
364 DAYS T-BILL 21NOV24	SOVEREIGN	2.80%
182 DAYS T-BILL 07NOV24	SOVEREIGN	1.40%
182 DAYS T-BILL 12DEC24	SOVEREIGN	1.39%
364 DAYS T-BILL - 23JAN2025	SOVEREIGN	0.28%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		3.00%
TREPS*		3.13%
Net Current Assets		-0.13%
Total Net Assets as on 31-July-2024		100.00%

*TREPS : Tri-Party Repo



Investment Objective

The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11

Lump Sum Investment Performance									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Money Market Fund - Regular Plan~~	10718	7.16	11762	5.55	13173	5.66	36994	7.13	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I)	10749	7.47	11893	5.94	13023	5.42	38673	7.38	
Additional Benchmark ((CRISIL 1 Year T Bill Index)	10738	7.36	11774	5.58	13106	5.55	30810	6.11	

Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.


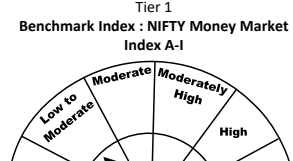
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10

Returns for Debt schemes has been calculated as on last business day NAV provided as on 31 July 2024.

Source: HSBC Mutual Fund, data as on 31 July 2024

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A Relatively low interest rate risk and Moderate credit risk.)</p> <p>This product is suitable for investors who are seeking[*]:</p> <ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Tier 1 Benchmark Index : NIFTY Money Market Index A-I</p>  <p>RISKOMETER</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Money Market Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 31 July 2024

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HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.