

Market Flash

April 13, 2026





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Sensex down 1,300 points; Brent Crude hovers around \$102 per barrel

The Nifty50 and the Sensex fell due to a surge in oil prices as the US Navy is set to block ships from Iranian ports after failed talks. Brent crude hovered around \$102 per barrel, rising 7 percent on concerns that the blockade could disrupt energy flows through the key waterway.

The rupee opened 57 paise lower against the US dollar at 93.30 on Monday. It settled at 92.73 a dollar on Friday, according to Bloomberg data.

At 9:52 AM, the frontline BSE Sensex was trading at 76,177 down 1,372 points or (1.77%). The broader Nifty50 was at 23,639 levels down 412 points or (1.79%).

The India Volatility Index jumped 14.11 per cent to 21.51, indicating a sudden increase in uncertainty expectation in the near-term.

Among the sectoral indices, Nifty PSU Bank and Realty were the top laggards, down over 3 per cent each. Nifty Auto, Bank, Financial Services, Media, Consumer Durable, and Oil & Gas crashed over 2 per cent each.

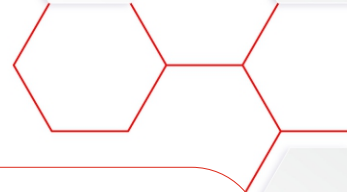
Broader markets underperformed the benchmark indices. The Nifty Mid Cap and the Nifty Small Cap were trading 2.10 per cent and 2.25 per cent down, respectively.

WEEKLY REVIEW – APRIL 06, 2026 – APRIL 10, 2026

Indian equity benchmarks ended the week on a strong note, driven by robust buying across sectors and supportive global cues. Sentiment remained buoyant amid optimism over a temporary US–Iran ceasefire, although lingering geopolitical uncertainties kept gains in check. The rally was further supported by a stable domestic macro environment and continued institutional participation. Broader market outperformed the frontline indices.

During the week, volatility remained elevated due to sharp swings, including a mid-week surge followed by profit booking. Additionally, the RBI's policy stance, which balanced inflation concerns with growth support, along with updates on monsoon outlook and global developments, kept investors cautious even as markets trended higher.

In the week ended on Friday, 10 April 2026, the BSE Sensex surged 4,230.7 points or 5.77% to settle at 77,550.25. The Nifty 50 index slides 1,337.5 points or 5.89% to settle at 24,050.60. The BSE 150 Mid Cap index gained 7.25% to close at 15,623.78. The BSE 250 Small Cap jumped 7.15% to end at 6,261.45.



Indices	Last close	One-day change in %	One month change in %	% YTD change in %
Domestic				
S&P BSE Sensex	77,550.25	1.2	-0.84	-9
Nifty 50	24,050.60	1.16	-0.87	-7.96
S&P BSE 200	11,020.66	1.36	-0.39	-6.67
S&P BSE 500	35,004.96	1.4	0	-6.51
S&P BSE Midcap	44,566.43	1.64	1.52	-5.09
S&P BSE Smallcap	48,444.55	1.78	3.55	-5.98
S&P BSE Auto	58,714.39	2.75	-0.8	-6.14
S&P BSE Bankex	62,984.89	2.06	-1.63	-5.65
S&P BSE Cap Goods	72,180.77	2.27	3.04	7.55
S&P BSE Consumer Durables	58,203.23	2.2	1.58	-3
S&P BSE FMCG	17,831.48	1.3	-1.97	-12.36
S&P BSE Healthcare	42,619.40	0.49	-2.91	-2.7
S&P BSE IT	29,902.28	-1.7	2.69	-18.6
S&P BSE Metal	40,765.04	1.01	4.09	10.74
S&P BSE Oil & Gas	26,681.26	0.83	-2.01	-7.06
S&P BSE Power	7,286.60	1.92	5.88	12.04
S&P BSE Realty	5,890.14	2.02	1.78	-13.47

Data as of 02 April 2026

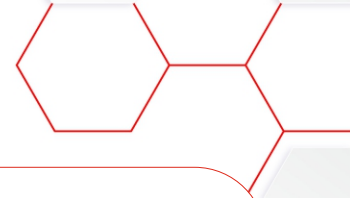
GLOBAL MARKETS

Asia-Pacific markets fell on Monday morning as the negotiation meeting in Islamabad did not yield an agreement between the US and Iran to end the war. This stoked worries about the conflict lasting longer than expected.

Japan's Nikkei 225 and South Korea's Kospi were trading 0.71 per cent and 0.75 per cent down, respectively. China's CSI 300 was down 0.12 per cent.

The US stock futures declined on Monday morning as the talks between the US-Iran reignited the geopolitical tension in the Middle East. The S&P 500 and the Dow Jones Industrial futures were trading 0.78 per cent and 0.79 per cent down, respectively.

Last Friday, the S&P 500 and the Dow Jones Industrial Average ended 0.11 per cent and 0.56 per cent down, respectively. The Nasdaq Composite ended 0.35 per cent higher.



RUPEE, OIL, GOLD & FIIs

Indian Rupee: The rupee pared initial gains and settled for the day 17 paise lower at 92.68 (provisional) against the US dollar on Friday, weighed down by risks from rising global tensions, especially the US-Iran conflict.

Crude Oil: Brent crude rose above the \$100-per-barrel mark as traders feared a prolonged supply disruption from the Strait of Hormuz due to the US-Iran conflict. Brent crude's April contract was trading 6.84 per cent higher at \$101.71 per barrel.

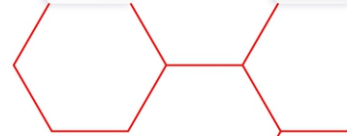
FPIs & DIIs: Domestic institutional investors (DIIs) continued to provide crucial support to Indian equity markets this week, offsetting sustained selling by foreign institutional investors (FIIs), as global sentiment improved after a reported US-Iran ceasefire, exchange data showed.

FIIs offloaded equities worth Rs 20,710 crore during the week, while DIIs emerged as net buyers with investments totalling Rs 21,602 crore, helping benchmark indices recover over 5 per cent over the period, the data showed.

Gold: Gold prices fell to a near one-week low on Monday, pressured by a stronger dollar, while a surge in oil prices following failed US-Iran peace talks fuelled inflation worries and dampened expectations for Federal Reserve interest rate cuts this year.

Spot gold was down 0.6% at \$4,718.98 per ounce, as of 0222 GMT, after hitting its lowest level since April 7 earlier in the session. US gold futures for June delivery fell 1% to \$4,742.

The dollar strengthened 0.4% while oil prices jumped above \$100 a barrel, as the US Navy prepared a blockade of the Strait of Hormuz that could restrict Iranian oil shipments after the U.S. and Iran failed to reach a deal to end the war.



Indices	Last close	One-day change in %	One month change in %	% YTD change in %
International				
DJIA*	48,185.80	0.58	0.93	0.25
Nasdaq Composite*	22,822.42	0.83	0.56	-1.81
Nikkei 225 (Japan)	56,924.11	1.84	4.93	13.08
StraitsTimes (Singapore)	4,989.41	0.25	2.65	7.39
Hang Seng (Hong Kong)	25,893.54	0.55	-0.26	1.03
Kospi Composite (Seoul)	5,858.87	1.4	5.9	39.03
FTSE 100 (London)	10,603.48	-0.05	3.45	6.77
Cac 40 (France)*	8,245.80	3.56	4.17	1.18
Xetra Dax (Germany)*	23,806.99	2.76	1.7	-2.79
S&P 500 (US)*	6,824.66	0.62	0.42	-0.3
Shanghai (china)	3,986.22	-0.22	-3.32	0.44
MICEX (Russia)*	2,735.25	0.07	-4.16	-1.13
Bovespa (Brazil)*	1,95,129.25	1.52	7.86	21.1
JCI (Indonesia)	7,458.50	2.07	0.24	-12.64
SET (Thailand)	1,506.84	1.15	7.19	19.62

Data as of 09 April 2026, *Data as of 06 April 2026,

FII equity investments, Rs cr

	Buy	Sell	Net	MTD
09-Apr	16,522.00	18,586.00	-2,064.00	-48,213.00
Mar-26	2,72,050.15	3,84,357.33	-1,12,307.18	
Feb-26	3,82,778.64	3,65,631.19	17,147.45	
Jan-26	2,99,461.12	3,41,314.56	-41,853.44	
Dec-25	2,61,764.94	2,85,454.91	-23,689.97	
Nov-25	3,46,249.30	3,45,916.44	332.86	
Oct-25	2,73,191.46	2,64,982.41	8,209.05	
Last Close	20,152.00	21,547.00	-1,395.00	
6 Months average	3,05,915.94	3,31,276.14	-25,360.21	

-FII data as of 07 April 2026

MF equity investments, Rs cr

	Buy	Sell	Net	MTD
09-Apr	17,088.00	11,601.00	5,487.00	20,198.00*
Mar-26	337683.32	238937.33	98745.99	
Feb-26	287077.79	276638.71	10439.08	
Jan-26	351510.94	305054.58	46456.36	
Dec-25	270389.74	231450.95	38938.79	
Nov-25	246683	203217.86	43465.14	
Oct-25	233719.81	210656.93	23062.88	
Last Close	17,088.00	11,601.00	5,487.00	
6 Months average	2,87,844.10	2,44,326.06	43,518.04	

-MF data as of 03 April 2026

Week Ahead

Investor sentiment could continue to remain cautious as macro uncertainty stemming from the ongoing US-Iran war continues to keep oil prices on a boil. Surging oil prices have the potential to disrupt the fiscal maths of a number of emerging market economies, including India.

Global headwinds continued to persist as Brent crude continued to trade above to \$96 per barrel-mark due to severe disruptions in the Strait of Hormuz, heightening stagflation fears in the global economy.

Even as the focus shifts to Q4 FY26 earnings season, investors would remain watchful of the rising input costs and its impact on domestic companies. In India, the Inflation Rate for March 2026 would be announced on Monday (13 April 2026).

On Tuesday (14 April 2026), the WPI Inflation figures for the month of March would be made public.

On Wednesday (15 April 2026), the Unemployment Rate for March 2026 would be unveiled.

Lastly, the balance of trade data for the month of March would be announced on the same day.

In China, the Balance of Trade data for the month of March would be announced on Tuesday (14 April 2026).

On Thursday (16 April 2026), the first quarter GDP growth rate would be made public.

Further, the Industrial Production figures for March 2026 would also be released Thursday.

Lastly, the Retail Sales data for March 2026 would also be unveiled on the same day.

In the United States, the Existing Home Sales data for March 2026 would be announced on Monday (13 April 2026).

On Tuesday (14 April 2026), the Produce Price Index for the month of March would be made public.

On Wednesday (15 April 2026), the NAHB Housing Market Index for the month of April would be released.

Lastly, on Thursday (16 April 2026), the Philadelphia Fed Manufacturing Index for April 2026 would be announced.

Source: Bloomberg, Capital Market, MOSL & HSBC MF estimates as on April 13, 2026 or as latest available.

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