

# Amplifying opportunities

Corporate Deck



# Contents

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HSBC Group

---

HSBC Asset Management

---

HSBC Mutual Fund

---

Equity – Investment Philosophy & Process

---

Fund Managers - Equity and Hybrid Funds

---

HSBC Mutual Fund Offerings

---

Fixed Income – Investment Philosophy & Process

---

Fund Managers - Fixed Income

---

HSBC Mutual Fund Offerings

---

Looking forward

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Annexures

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# HSBC Group

One of the world's largest Banking and Financial Services organisations



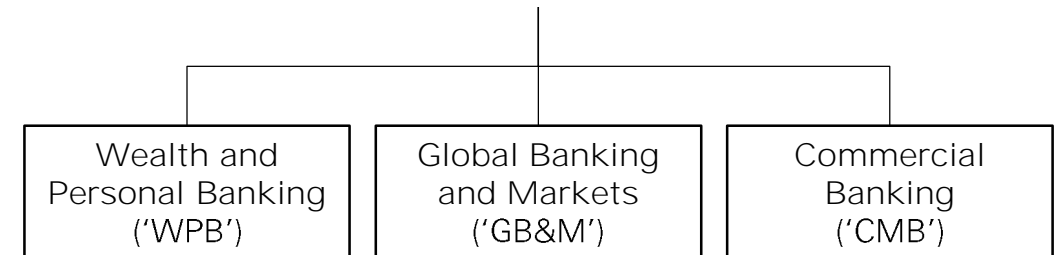
- Founded in 1865
- Supporting our customers for more than 150 years
- HSBC Group's global businesses - WPB, GB&M, CMB



Common equity tier 1 ('CET1') ratio: 14.2%	Credit ratings <sup>1</sup> : A+/F1+ (Fitch); A3/P-2 (Moody's); A-/A-2 (S&P)	Q4 2022 Profit before tax (adjusted): USD6.8bn
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The investment manager of the HSBC Group



## HSBC Asset Management's vision

To be the trusted asset management partner to our clients, helping them thrive by capturing global growth opportunities

Source: HSBC Holdings Plc, Data as at 31 Dec 2022, unless otherwise indicated, Any differences are due to rounding  
Any forecast, projection or target contained in this presentation is for information purposes only and is not guaranteed in any way. HSBC Asset Management accepts no liability for any failure to meet such forecasts, projections or targets. For illustrative purpose only. Data as per the latest available information

# HSBC Asset Management

A global network of local experts

Presence in  
20+ locations

634 investment  
professionals



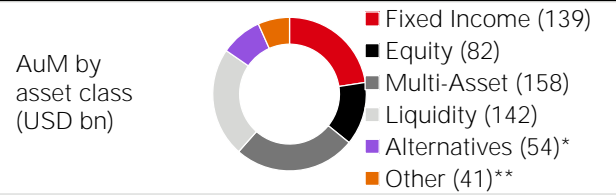
77 Americas

378 EMEA

179 Asia-Pacific<sup>1</sup>

● HSBC Asset Management offices - Countries and territories where our investment teams sit are in bold

## USD617bn under management



1. Asia-Pacific includes employees and assets of Hang Seng Bank, in which HSBC has a majority holding.  
 2. HSBC Jintrust Fund Management company is a joint venture between HSBC Asset Management and Shanxi Trust Corporation Limited.  
 • Alternatives assets excludes USD 3.30bn from committed capital ("dry powder") as well as advisory and oversight assets.  
 \*\*Other in asset class refers to the assets of Hang Seng Bank, in which HSBC has a majority holding, and of HSBC Jintrust Fund Management, a joint venture between HSBC Asset Management and Shanxi Trust Corporation Limited.  
 • \*\*\*Other in client type refers to asset distributed by Hang Seng Bank  
 Source: HSBC Asset Management as at 31 December 2022. Assets under management are presented on a distributed (AUD) basis. Any differences are due to rounding.  
 • . Data as per the latest available information

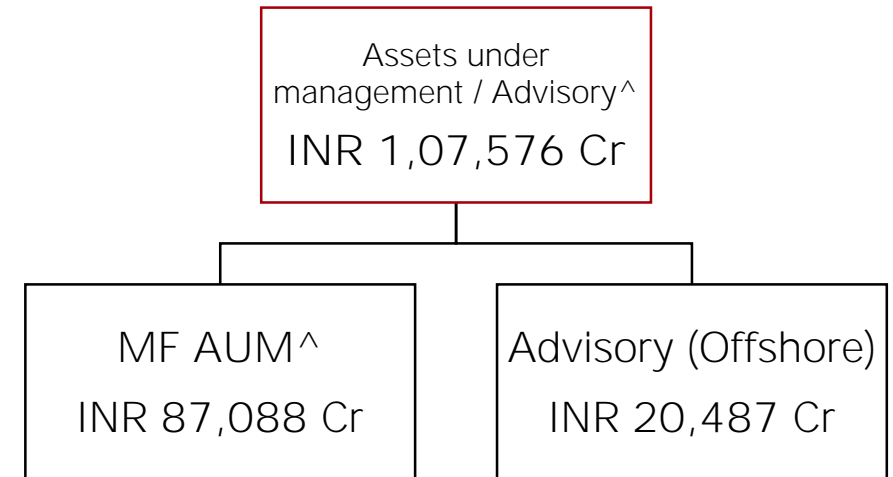
# HSBC Mutual Fund

## Expertise and experience



- HSBC Mutual Fund is a brand used by HSBC Asset Management India (part of Global HSBC Asset Management company)
- Launched first fund in 2002
- Managers/sub-advisors of Indian equity and debt assets from more than 20 years

Expertise in managing Indian equity and debt	On the ground presence combined with global oversight
International experience	Differentiated Product offerings



Asset class wise disclosure of AUM & AAUM Rs. Cr		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	22,295	22,196
Equity (other than ELSS)	44,116	43,564
Liquid	16,616	16,197
Gilt	229	229
Equity ELSS	3,234	3,178
Fund of Funds investing overseas	348	354
MF AUM	86,838	85,719
Fund of Funds investing Domestic	128	128

Data as of 30 April 2023, Any differences are due to rounding, HSBC Mutual Fund – HSBC MF, ^ Assets under management and Advisory of HSBC Asset Management India, Refer to SEBI format AUM slide

# Reach, experience and expertise

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## HSBC Mutual Fund

1,07,576  
INR crore AUM /  
Advisory\*

23,65,988  
Customers

56,239  
Distribution  
partners

64  
Locations

32  
Investment  
professionals

The reach, experience and expertise of HSBC MF has the potential to support distribution partners / clients effectively and help achieve significant mutual milestones.

# Equity Investment Management

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# Equity - Investment Approach

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Guiding principles that drive Investment philosophy and approach

## Investment mandate

- Ensures that the fund manager adheres to the investment style stated in the prospectus

## Active fund management

- Focus and conviction on long-term business fundamentals
- Coupled with disciplined yet active fund management generate superior long-term performance

## Research based stock selection

- Focus is on identifying stocks with
  - Strong business fundamentals,
  - Better growth prospects and
  - Undervalued relative to their intrinsic worth

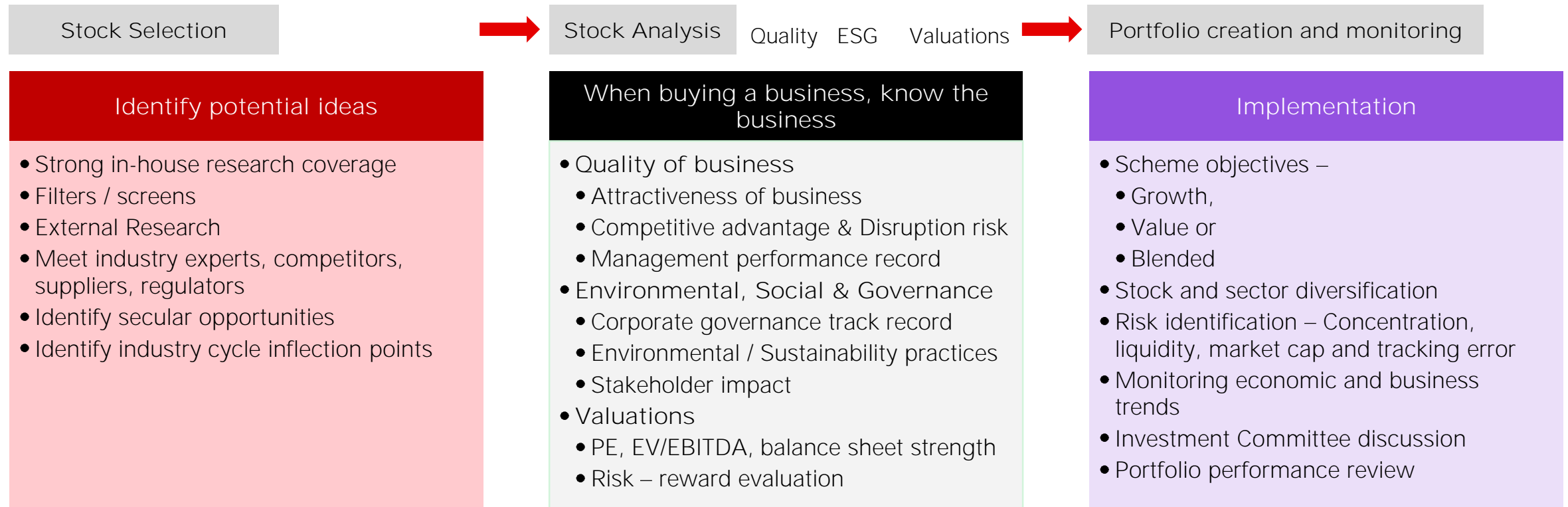
## Robust risk management

- A robust framework for evaluating, monitoring and managing various risks are an integral part of the investment process



# Equity - Investment Process

Power of SAPM - Equity investment process comprises three stages



# Fund Managers

## Equity, Hybrid, Index and International Funds

Venugopal Manghat

HSBC Small Cap Fund

HSBC Infrastructure Fund

HSBC Value Fund

HSBC Multi Cap Fund

Neelotpal Sahai

HSBC Large Cap Fund

HSBC Focused Fund

HSBC Balanced Advantage Fund

Cheenu Gupta

HSBC Large & Mid Cap Fund

HSBC ELSS Fund

HSBC Aggressive Hybrid Fund

HSBC Conservative Hybrid Fund

HSBC Equity Savings Fund

Vihang Naik

HSBC Flexi Cap Fund

HSBC Midcap Fund

Ankur Arora

HSBC Business Cycles Fund

Gautam Bhupal

HSBC Managed Solutions India - Conservative

HSBC Managed Solutions India - Growth

HSBC Managed Solutions India - Moderate

HSBC Tax Saver Fund\*

Sonal Gupta

HSBC Asia Pacific (Ex Japan) Div Yield Fund

HSBC Brazil Fund

HSBC Global Emerging Markets Fund

HSBC Global Equity Climate Change Fund

Praveen Ayathan

HSBC Nifty 50 Index Fund

HSBC Nifty Next 50 Index Fund

HSBC Arbitrage Fund

\* HSBC Tax Saver Fund is closed for fresh subscription. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

# HSBC MF offerings: Merged schemes of HSBC MF and L&T MF

## Equity Funds

Category	Transferor Scheme (To be demised)	Transferee Scheme	New Name of the Surviving Scheme
Large Cap	L&T India Large Cap Fund	HSBC Large Cap Equity Fund	HSBC Large Cap Fund
Mid Cap	HSBC Midcap Fund	L&T Midcap Fund	HSBC Midcap Fund
Small Cap	HSBC Small Cap Equity Fund	L&T Emerging Businesses Fund	HSBC Small Cap Fund
Flexi Cap	L&T Flexicap Fund	HSBC Flexi Cap Fund	HSBC Flexi Cap Fund
Large & Mid Cap	L&T Large & Mid Cap Fund	HSBC Large & Mid Cap Equity Fund	HSBC Large & Mid Cap Fund
Focused	L&T Focused Equity Fund	HSBC Focused Equity Fund	HSBC Focused Fund
Thematic	HSBC Infrastructure Equity Fund	L&T Infrastructure Fund	HSBC Infrastructure Fund
Multi Cap			HSBC Multi Cap Fund

## Hybrid Funds

Aggressive Hybrid	HSBC Equity Hybrid Fund	L&T Hybrid Equity Fund	HSBC Aggressive Hybrid Fund
Conservative Hybrid	L&T Conservative Hybrid Fund	HSBC Regular Savings Fund	HSBC Conservative Hybrid Fund

# HSBC MF offerings: Changes in Fundamental attributes or name of HSBC MF and L&T MF schemes

## Equity and Hybrid Funds – Change in Fundamental attributes

Category	Transferor Scheme (To be demised)	Transferee Scheme
Equity Linked Savings Scheme	L&T Tax Advantage Fund	HSBC ELSS Fund
Value	L&T India Value Fund	HSBC Value Fund
Thematic	L&T Business Cycles Fund	HSBC Business Cycles Fund
Balanced Advantage Fund	L&T Balanced Advantage Fund	HSBC Balanced Advantage Fund
Equity Savings	L&T Equity Savings Fund	HSBC Equity Savings Fund

## Index Funds (Change of Name)

Category	Existing Name	New Name of the Scheme
Index	L&T Nifty 50 Index Fund	HSBC Nifty 50 Index Fund
Index	L&T Nifty Next 50 Index Fund	HSBC Nifty Next 50 Index Fund

## Discontinuation of subscription

Category	Existing Name	Remarks
Equity Linked Savings Scheme	HSBC Tax Saver Fund	Fresh subscriptions to be stopped from Effective Date from the close of business hours on 25 November 2022.

# HSBC MF offerings

## Multi asset and Fund of Funds

Category	Scheme Name
Fund of Funds (Overseas)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
Fund of Funds (Overseas)	HSBC Brazil Fund
Fund of Funds (Overseas)	HSBC Global Emerging Markets Fund
Fund of Funds (Overseas)	HSBC Global Equity Climate Change Fund
Fund of Funds (Domestic)	HSBC Managed Solutions India - Conservative
Fund of Funds (Domestic)	HSBC Managed Solutions India – Growth
Fund of Funds (Domestic)	HSBC Managed Solutions India - Moderate

# Fixed Income Investment Management

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# Fixed Income - Investment Approach

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Guiding principles that drive Investment philosophy and approach

## Investment mandate

- Ensures that schemes are managed in line with stated objective / investment strategy of the scheme ensuring strong long-term credibility

## Research based issuer selection

- Our strong in-house credit team has extensive expertise in credit research
- Responsible for conducting independent, unbiased and timely analysis of credit metrics

## Robust risk management

- Identifying and managing risks emanating from
  - portfolio liquidity,
  - portfolio concentration,
  - credit quality,
  - market risk and
  - asset allocation

# Fixed Income - Investment Process

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Fixed Income investment process comprises three stages

Our Fixed Income investment team focuses on critical aspects of portfolio construction to generate attractive risk-adjusted returns through multiple diversified investment positions advised by in-house research.



Rigorous research to deliver relative value using a combination of top down and bottom up approaches

Right amount of diversification ensures a prudent risk profile



# Fund Managers

## Debt Funds

### Shriram Ramanathan

HSBC Low Duration Fund

HSBC Medium Duration Fund

HSBC Credit Risk Fund

HSBC Hybrid Equity Fund

### Ritesh Jain

HSBC CRISIL IBX 50:50 GPS Apr 2028 Index Fund

HSBC Balanced Advantage Fund

HSBC Conservative Hybrid Fund

HSBC Equity Savings Fund

HSBC CRISIL IBX Gilt June 2027 Index Fund

### Jalpan Shah

HSBC Dynamic Bond Fund

HSBC Short Duration Fund

HSBC Gilt Fund

HSBC Corporate Bond Fund

HSBC Medium to Long Duration Fund

### Kapil Punjabi

HSBC Liquid Fund

HSBC Overnight Fund

HSBC Money Market Fund

### Mahesh Chhabria

HSBC Ultra Short Duration Fund

HSBC Banking and PSU Fund

# HSBC MF offerings: Change in Fundamental attributes of HSBC MF and L&T MF

## Debt Funds

Category	Transferor Scheme (To be demised)	Transferee Scheme	New Name of the Surviving Scheme
Overnight	L&T Overnight Fund	HSBC Overnight Fund	HSBC Overnight Fund
Liquid	L&T Liquid Fund	HSBC Cash Fund	HSBC Liquid Fund
Ultra Short Duration	L&T Ultra Short Term Fund	HSBC Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Low Duration	HSBC Low Duration Fund	L&T Low Duration Fund	HSBC Low Duration Fund
Short Term	HSBC Short Duration Fund	L&T Short Term Bond Fund	HSBC Short Duration Fund
Dynamic Bond	HSBC Corporate Bond Fund & HSBC Flexi Debt Fund	L&T Flexi Bond Fund	HSBC Dynamic Bond Fund

Category	Existing Name	New Name / Surviving Scheme
Medium to Long Duration	HSBC Debt Fund	HSBC Medium to Long Duration Fund

# HSBC MF offerings

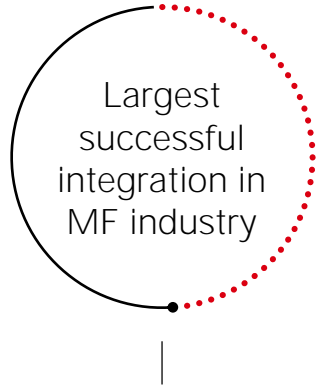
Debt and Hybrid Funds Changes in Fundamental attributes of HSBC MF and L&T MF schemes

Category	Existing Name	New Name
Arbitrage	L&T Arbitrage Opportunities Fund	HSBC Arbitrage Fund
Money Market	L&T Money Market Fund	HSBC Money Market Fund
Corporate Bond	L&T Triple Ace Bond Fund	HSBC Corporate Bond Fund
Banking & PSU Debt	L&T Banking and PSU Debt Fund	HSBC Banking and PSU Debt Fund
Medium Duration	L&T Resurgent India Bond Fund	HSBC Medium Duration Fund
Gilt Fund	L&T Gilt Fund	HSBC Gilt Fund
Credit Risk	L&T Credit Risk Fund	HSBC Credit Risk Fund

Category	Scheme Name
Index	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index	HSBC CRISIL IBX Gilt Jun 2027 Index Fund

# Looking forward

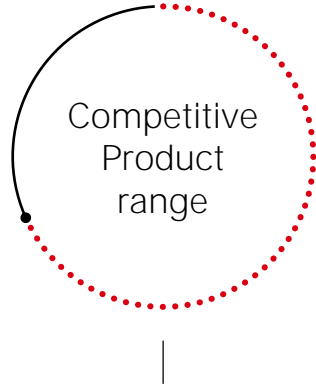
## HSBC Mutual Fund



Successful completion of integration of L&T Investment Management (LTIM) with HSBC AMC.

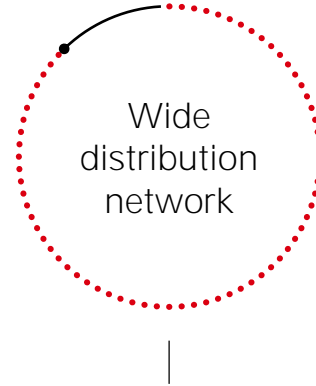
One of the largest merger in the Indian Mutual Industry.

A milestone in the growth journey of HSBC's wealth management strategy and commitment in India.



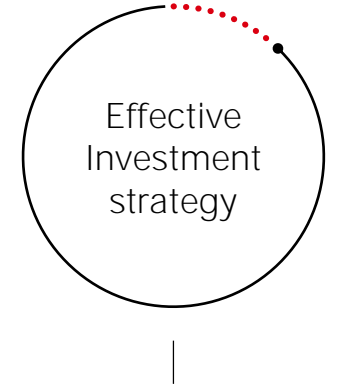
As a combined entity, we bring to you a wider and more competitive range of products and services.

HSBC Mutual Fund will now offer 39 open ended funds (11 Equity, 13 Debt, 5 Hybrid, 3 Index and 7 Fund of Funds).



We strongly believe that with our increased reach, distribution network and world class processes, we will be able to give a richer experience to our investors and serve them better.

Distribution network encompasses leading banks, regional distributors, 55,000+ MF Distributors (MFDs), as well as established digital platforms.

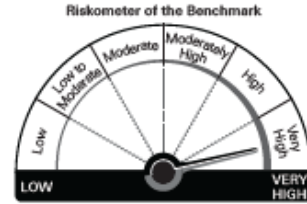
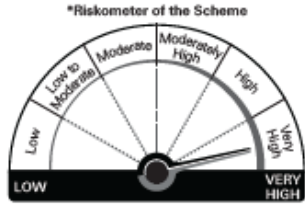


Our investment strategy continues to have the same discipline, rigour, and ethos in all our funds and the combined experience and expertise of our fund management teams will be beneficial to our investors.

Above all our combined and experienced team will be able to cater to the wealth management needs of our customers effectively.

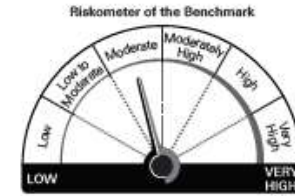
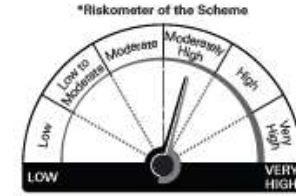
## Product Labelling

**Scheme name and Type of scheme**      **This product is suitable for investors who are seeking\***



Investors understand that their principal will be at Very High risk

- HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund)** - An open ended equity scheme predominantly investing in large cap stocks.
  - To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)
- HSBC Flexi Cap Fund (Flexi Cap Fund)** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term
  - Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)
- HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund)** - An open ended equity scheme predominantly investing in small cap stocks
  - Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)
- HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund)** - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)
- HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund)** - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)
- HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund)** - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation • Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)
- HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund)** - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)
- HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund)** - An open ended equity scheme following business cycles based investing theme.
  - Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)
- HSBC Multi Cap Fund** - (Multi cap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multi cap 50:25:25 TRI
- HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund)** - An open ended equity scheme following a value investment strategy. • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)
- HSBC ELSS Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme)** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)
- HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund)** - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation • Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)
- HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund)** - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)
- HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme)** - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)
- HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas))** - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)
- HSBC Brazil Fund (Fund of Funds (Overseas))** - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.
  - To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 1040 Index TRI)
- HSBC Global Emerging Markets Fund (Fund of Funds (Overseas))** - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund. • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)
- HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas))** - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)



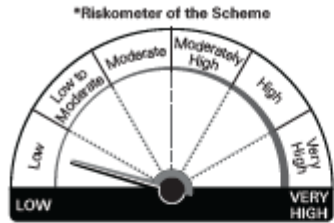
Investors understand that their principal will be at Moderately High risk

**HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund)** - An open ended scheme investing in equity, arbitrage and debt.
 

- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities • Capital appreciation over medium to long term (Benchmark: NIFTY Equity Savings Index)

## Product Labelling

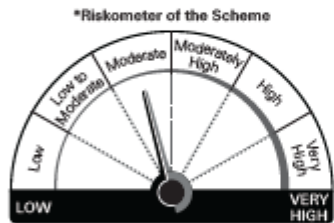
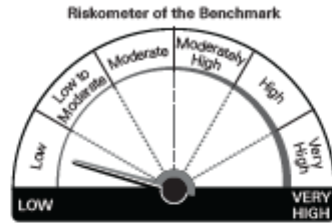
**Scheme name and Type of scheme**      **This product is suitable for investors who are seeking\***



Investors understand that their principal will be at Low risk

**HSBC Overnight Fund (Overnight Fund)** - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

**HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund)** - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)



Investors understand that their principal will be at Moderate risk

**HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund)** - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in fixed income securities (Benchmark: NIFTY Composite Debt Index A-III)

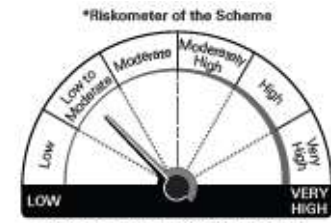
**HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund)** - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India (Benchmark: NIFTY Banking & PSU Debt Index)

**HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund)** - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments (Benchmark: NIFTY Corporate Bond Index B-III)

**HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund)** - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities (Benchmark: NIFTY All Duration G-Sec Index)

**HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund)** - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)

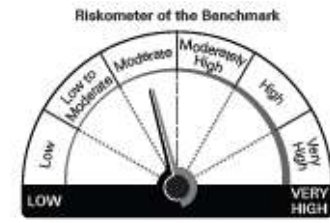
**HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund)** - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • Investments in Government Securities and Tbills (Benchmark: CRISIL-IBX Gilt Index - June 2027)



Investors understand that their principal will be at Low to Moderate risk

**HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund)** - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay's duration of the portfolio is between 6 months to 12 months (Benchmark: NIFTY Low Duration Debt Index B-II)

**HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund)** - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity. (Benchmark: Nifty Short Duration Debt Index B-II)



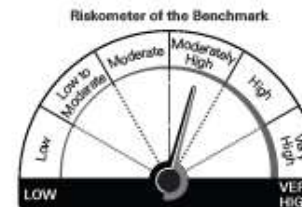
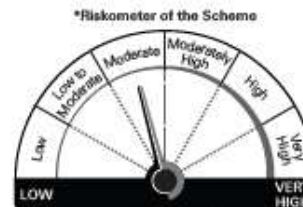
## Product Labelling

**Scheme name and Type of scheme**      **This product is suitable for investors who are seeking\***

**HSBC Money Market Fund (Erstwhile L&T Money Market Fund)** - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: Nifty Money Market Index B-I)

**HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund)** - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: Nifty Liquid Index B-I)

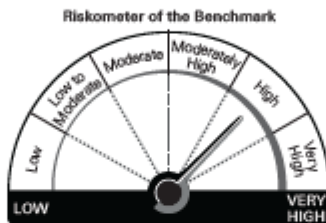
**HSBC Ultra Short Duration Fund (Ultra Short Duration Fund)** - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index B-I)



Investors understand that their principal will be at Moderate risk

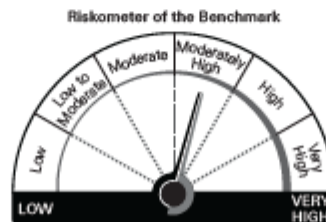
**HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund)** - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk. • Regular income over medium term. • Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index B-III)

**HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund)** - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index B-III)



Investors understand that their principal will be at Moderate risk

**HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund)** - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA-rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index C-III)



Investors understand that their principal will be at Moderately High risk

**HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund)** - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

# Riskometer

## Product Labelling

**Scheme name and Type of scheme**      **This product is suitable for investors who are seeking\***

**\*Riskometer of the Scheme**

Investors understand that their principal will be at Very High risk

**Riskometer of the Benchmark**

**HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund)** - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

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**\*Riskometer of the Scheme**

Investors understand that their principal will be at High risk

**Riskometer of the Benchmark**

**HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Hybrid Fund)** - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Composite Hybrid Debt 60:50 Index)

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**\*Riskometer of the Scheme**

Investors understand that their principal will be at Moderate risk

**Riskometer of the Benchmark - CRISIL Composite Bond Fund Index**

**Riskometer of the Benchmark - S&P BSE 200 TRI Index**

**HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic))** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)

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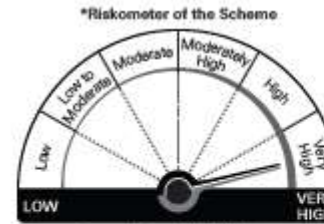
**\*Riskometer of the Scheme**

Investors understand that their principal will be at Moderate risk

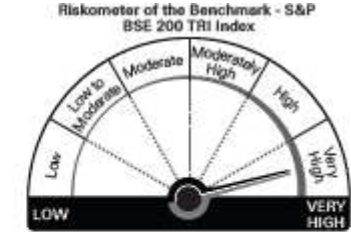
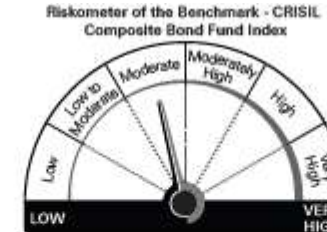
**Riskometer of the Benchmark - CRISIL Composite Bond Fund Index**

**Riskometer of the Benchmark - S&P BSE 200 TRI Index**

**HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic))** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: S&P BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)



Investors understand that their principal will be at Very High risk



**HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic))** - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: S&P BSE 200 Index. Additional Benchmark: CRISIL Composite Bond Fund Index)

**Note for Risk-o-Meter:**  
Please note that the above risk-o-meter is as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk value of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice on Advertisers and by way of an e-mail or SMS to subscribers of that particular Scheme.



# Riskometer

## Potential Risk Class (PRC) Matrix for Debt schemes

Scheme name	Potential Risk Class				Scheme name	Potential Risk Class			
HSBC Overnight Fund	Potential Risk Class				HSBC Dynamic Bond Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓					Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I				Relatively Low (Class I)			
	Moderate (Class II)					Moderate (Class II)			
Relatively High (Class III)				Relatively High (Class III)	A-III				
HSBC Low Duration Fund	Potential Risk Class				HSBC Short Duration Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓					Interest Rate Risk ↓			
	Relatively Low (Class I)		B-I			Relatively Low (Class I)			
	Moderate (Class II)					Moderate (Class II)		B-II	
Relatively High (Class III)				Relatively High (Class III)					
HSBC Medium to Long Duration Fund	Potential Risk Class				HSBC Credit Risk Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓					Interest Rate Risk ↓			
	Relatively Low (Class I)					Relatively Low (Class I)			
	Moderate (Class II)					Moderate (Class II)			
Relatively High (Class III)		B-III		Relatively High (Class III)			C-III		

# AUM

## HSBC Mutual Fund

### Asset class wise disclosure of AUM & AAUM

Asset class wise disclosure of AUM & AAUM Rs. Cr		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	22,295	22,196
Equity (other than ELSS)	44,116	43,564
Liquid	16,616	16,197
Gilt	229	229
Equity ELSS	3,234	3,178
Fund of Funds investing overseas	348	354
MF AUM	86,838	85,719
Fund of Funds investing Domestic	128	128

Disclosure of percentage of AUM by geography	
GEOGRAPHICAL SPREAD	% of Total AUM as on the last day of the Quarter
Top 5 Cities	81%
Next 10 Cities	11%
Next 20 Cities	5%
Next 75 Cities	3%
Others	0%
Total	100%

# Disclaimer

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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CL 340