HSBC Mutual Fund

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Unaudited Half - Yearly Financial Results for the period ended 31 March 2010 as per provisions of Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996.

C 1 -	Unaudited Half -	-								· .			•									
SI P	articulars	HSBC Income Fund- Investment Plan (HIF-IP)		HSBC Income Fund- Short Term Plan (HIF-ST)	HSBC Cash Fund (HCF)	HSBC Gilt Fund ³ (HGF)	HSBC India Opport- unities Fund (HIOF)	HSBC MIP- Regular Plan (HMIP-R)			Floating Rate Fund- Short Term Plan	HSBC Midcap Equity Fund (HMEF)	HSBC Progressive Themes Fund (HPTF) ¹	Ultra	Tax Saver	HSBC Unique Opport- unities Fund (HUOF)	Fixed Term- Series 30	HSBC Dynamic Fund (HDF)	Emerging Markets	HSBC Flexi Debt Fund (HFDF)	HSBC Small Cap Fund (HSCF)	HSBC Fixed Term- Series 66 (HFTS 66)
(Unit Capital at the beginning of the half year period September 30, 2009) (Rs. in crores)" Unit Capital at the end of the period	24.18		411.03	501.84 453.64	2.86 0.38	180.93	98.33 170.73	139.81 261.34	894.61 519.69	75.98	106.81 107.26	406.22 326.34	644.23	250.63	316.16 210.84	75.67 73.54	317.47 249.00	120.85 93.54	131.08 93.02	68.35 56.21	61.72
(I 2 R	March 31, 2010) (Rs. in crores)" leserves & Surplus (Rs. in crores)	8.48	1045.23	16.42	16.95	0.04	140.84	48.59	96.97	77.81	5.17	69.98	64.94	19.40	76.08	4.13	17.74	-10.27	-6.45	9.40	4.69	7.55
<u>h</u> 3.2 "	Total Net Assets at the beginning ofthe alf year period (Rs. in crores)" Total Net Assets at the end of the period	72.00		446.23 165.26	530.00 470.59	2.76 0.42	363.53 283.80	129.93 219.32	190.48 358.31	1057.46 597.50	79.65 72.22	161.98 177.24	484.27 391.28	666.34 512.32		300.40 214.98	92.06 91.29	291.77 238.73	115.31 87.09	140.51 102.42	64.07 60.91	67.70 69.15
4.1 N	(Rs. in crores)" IAV at the beginning of the half year period (Rs.) @ Growth Option	N.A	92.1456	N.A	N.A	11.2183	30.9372	15.8306	17.6009	N.A	N.A	19.3556	12.9163	N.A	12.5633	9.5014	N.A	9.1905	9.5417	N.A	9.3733	
D	lividend Option Yeekly Dividend Option Aonthly Dividend Option	N.A N.A N.A	28.8039 N.A	N.A N.A N.A	N.A N.A N.A	9.8927 9.2064 N.A	16.3900 N.A N.A	N.A N.A	N.A N.A 12.1039	N.A N.A N.A		12.8002 N.A N.A	10.9862 N.A N.A	N.A N.A N.A	12.5633 N.A	9.5014 N.A N.A	N.A N.A	9.1905 N.A N.A	9.5417 N.A	N.A N.A N.A	9.3733 N.A N.A	N.A N.A N.A
0 R	luarterly Dividend Option legular Option - Growth legular Option - Dividend	N.A 15.5225 11.2896	N.A N.A	N.A 15.3652 10.9158		N.A N.A N.A	N.A N.A N.A		12.1148 N.A N.A	N.A 13.9246 N.A	N.A	N.A N.A N.A	N.A N.A N.A	N.A	N.A	N.A N.A N.A	N.A 12.5935	N.A N.A N.A	N.A N.A	N.A 12.1910 N.A		N.A
R	legular Option - Daily Dividend legular Option - Weekly Dividend	N.A N.A	N.A N.A	N.A 10.1514	10.1930 10.0201	N.A N.A	N.A N.A	N.A N.A	N.A N.A	10.0126 10.0085	10.0000 10.0191	N.A N.A	N.A N.A	10.0122 10.0375	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
R	legular Option - Fortnightly Dividend legular Option - Monthly Dividend legular Option - Quarterly Dividend	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 10.0037 N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A	10.8493 10.3962 11.0897	N.A N.A N.A	N.A N.A N.A
lr	legular Option - Half yearly Dividend nstitutional Option - Growth nstitutional Option - Dividend	N.A 10.0350 10.9153	N.A N.A	N.A 12.1029 10.5488	N.A 14.8330 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 14.1099 N.A	N.A	N.A N.A N.A	N.A N.A N.A	N.A 12.4125 N.A	N.A N.A	N.A N.A N.A	12.5935 ·!	N.A N.A N.A	N.A N.A	10.1568 12.2759 N.A	N.A N.A N.A	N.A 11.0541 ·!
lr	nstitutional Option - Daily Dividend nstitutional Option - Weekly Dividend nstitutional Option - Fortnightly Dividend	N.A N.A N.A	N.A N.A	N.A 10.3349 N.A	10.4401 10.4672 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	10.1787 11.2347 10.2130	10.0770 - ! N.A	N.A N.A N.A	N.A N.A N.A	10.0125 10.0389 N.A	N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A		N.A N.A 10.0700	N.A N.A N.A	<u>N.A</u> N.A N.A
lı	nstitutional Option - Monthly Dividend nstitutional Option - Quarterly Dividend nstitutional Option - Half Yearly Dividend	N.A N.A N.A	N.A	N.A N.A N.A	10.5250 N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	10.1102 N.A N.A	N.A	N.A N.A N.A	N.A N.A N.A		N.A	N.A N.A N.A	N.A	N.A N.A N.A	N.A	10.5342 10.9482	N.A N.A N.A	N.A N.A N.A
	nstitutional Plus Option - Growth nstitutional Plus Option - Daily Dividend nstitutional Plus Option - Weekly Dividend	N.A N.A N.A	N.A N.A	10.4692 N.A 10.0619	13.9448 10.0056 10.2384	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	11.5893 · !	N.A N.A N.A	N.A N.A N.A		N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A
ار 4.2 آ	nstitutional Plus Option · Monthly Dividend IAV at the end of the period (Rs.)	N.A N.A	N.A	10.1494	10.0803	N.A 11.5879	N.A N.A 31.9597	N.A N.A 16.3418	N.A 18.4006	N.A N.A	.!	21.8356	N.A 12.9709	10.3324 10.3324	N.A	N.A N.A 10.1983	N.A	9.5876		N.A N.A	N.A	N.A N.A
D	irowth Option Ividend Option Veekly Dividend Option	N.A N.A	27.2661 N.A	N.A N.A N.A		10.2186 9.5097	15.9300 N.A	N.A N.A	N.A N.A	N.A N.A	N.A	13.4006 N.A	11.0327 N.A	N.A N.A	12.7190 N.A	10.1983 N.A	N.A N.A N.A	9.5876 N.A	9.3107 N.A	N.A N.A	10.8342 N.A	N.A N.A
	Aonthly Dividend Option luarterly Dividend Option legular Option - Growth	N.A N.A 15.9383	N.A N.A	N.A N.A 15.6284	N.A N.A 14.8892	N.A N.A N.A	N.A N.A N.A	N.A	12.0933 12.1196 N.A	N.A N.A 14.1925	N.A 13.6668	N.A N.A N.A	N.A N.A N.A		N.A N.A	N.A N.A N.A	N.A 12.9466	N.A N.A N.A		N.A N.A 12.4521	N.A N.A N.A	N.A N.A 11.3548
R	legular Option - Dividend legular Option - Daily Dividend legular Option - Weekly Dividend	11.1693 N.A N.A	N.A N.A	10.9030 N.A 10.1440	N.A 10.1930 10.0217	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 10.0126 10.0110	10.0204	N.A N.A N.A	N.A N.A N.A		N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A	N.A N.A N.A	N.A N.A N.A	10.0215 N.A N.A
R	egular Option - Fortnightly Dividend Legular Option - Monthly Dividend Legular Option - Quarterly Dividend	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A 10.0063 N.A		N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A	10.8639 10.3129 11.1163	N.A N.A N.A	N.A N.A N.A
R	legular Option - Half yearly Dividend stitutional Option - Growth stitutional Option - Dividend	N.A N.A · !	N.A	N.A 12.3381 10.5488	N.A 15.0262 N.A	N.A N.A N.A	N.A N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A 14.4137 N.A	N.A 13.8138	N.A N.A N.A	N.A N.A N.A	N.A	N.A N.A	N.A N.A N.A	N.A 12.9466	N.A N.A N.A	N.A N.A	10.2541 12.5608 N.A	N.A N.A N.A	N.A
lı Ir	nstitutional Option · Daily Dividend nstitutional Option · Weekly Dividend	N.A N.A	N.A N.A	N.A 10.4400	10.4401 10.4688	N.A N.A	N.A N.A	N.A N.A	N.A N.A	10.1799 11.2377	10.1360 ·!	N.A N.A	N.A N.A N.A N.A	10.0125 10.0403	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
lı lı	nstitutional Option - Fortnightly Dividend nstitutional Option - Monthly Dividend nstitutional Option - Quarterly Dividend	N.A N.A N.A	N.A N.A	N.A N.A N.A	10.5267 N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	10.2129 10.1891 N.A	10.1346 N.A	N.A N.A N.A	N.A N.A	10.1446 N.A	N.A N.A	N.A N.A N.A	N.A N.A	N.A N.A N.A	N.A N.A	10.0751 10.5441 10.9411	N.A N.A	N.A N.A N.A
lr	nstitutional Option - Half Yearly Dividend nstitutional Plus Option - Growth nstitutional Plus Option - Daily Dividend	N.A N.A N.A	N.A	N.A - ! N.A	N.A 14.1546 10.0056	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A		N.A N.A N.A	N.A N.A N.A	N.A 12.7669 10.1094	N.A N.A N.A	N.A N.A N.A		N.A N.A N.A	N.A N.A N.A	- ! N.A N.A	N.A N.A N.A	N.A N.A N.A
Ir	nstitutional Plus Option - Weekly Dividend nstitutional Plus Option - Monthly Dividend Dividend paid per unit during the half year	N.A N.A		10.0620 10.1482	10.2401 10.0819	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A		N.A N.A	N.A N.A	10.1708 10.3343	N.A N.A	N.A N.A		N.A N.A		N.A N.A	N.A N.A	N.A N.A
(I	Individual/HUF) (Rs.) Dividend Option Veekly Dividend Option		2.5000				1.0000					1.0000		·	1.0000	-	· ·	-				<u> </u>
N	Aonthly Dividend Option luarterly Dividend Option	· · ·	-			•		0.4292 0.4380	0.4818		•	•	•		-	-		-	•	-	-	
R	legular Option - Dividend legular Option - Daily Dividend legular Option - Weekly Dividend	0.3679	•	0.1737 0.1615	0.0929 0.0938	•	· ·	•	-	0.1671 0.1704	0.0913 0.0943	•	•	0.1602 0.1645	-	• • •	0.3688	•	•	•	•	0.3289
R	tegular Option - Fortnightly Dividend tegular Option - Monthly Dividend tegular Option - Quarterly Dividend					•		-	-	0.1649			•		-		- - -	-		0.3027 0.2664 0.1839		· ·
lr	tegular Option - Half yearly Dividend nstitutional Option - Dividend nstitutional Option - Daily Dividend	0.1139		0.1781	0.1053	•		-	-	0.1890	0.0488			0.1712	-		-	•		0.1051	-	· ·
ıl I	stitutional Option - Weekly Dividend stitutional Option - Fortnightly Dividend stitutional Option - Monthly Dividend			0.0886	0.1084			•	-	0.2138		•		0.1758	-					0.2121 0.2037	•	•
ıl II	nstitutional Option - Quarterly Dividend nstitutional Option - Half Yearly Dividend		-		•	•		-	-			•	-		-		-	-	•	0.2037	-	· ·
ıl Ir	nstitutional Plus Option - Daily Dividend nstitutional Plus Option - Weekly Dividend nstitutional Plus Option - Monthly Dividend	· · ·	•	0.1772 0.1746	0.1165 0.1224 0.1162	•		•	-	•	•	• • •	•	0.1817 0.1141 0.1937	-	•	•	•	•	•	•	· ·
0	Dividend paid per unit during the half year (Others) (Rs.) Dividend Option Veekly Dividend Option	· ·	2.5000			•	1.0000		-			1.0000	-		1.0000			-				<u> </u>
0	Aonthly Dividend Öption Luarterly Dividend Option Legular Option - Dividend	0.3424	•	0.1617	0.0929	•		0.3995 0.4076	0.4484 0.4402			•	•		-	-	0.3432	•	•			0.3061
R	legular Option - Daily Dividend Legular Option - Weekly Dividend Legular Option - Weekly Dividend			0.1503	0.0938	•			-	0.1555 0.1586		•		0.1491 0.1531	-					0.2817	•	
R	Regular Option - Monthly Dividend Regular Option - Quarterly Dividend								-	0.1535			•		-					0.2479 0.1712		· ·
ıl II	legular Option - Half yearly Dividend nstitutional Option - Dividend nstitutional Option - Daily Dividend	0.1060	•	0.1657	0.1053	•		-	-	0.1759	0.0488		•	0.1594	-		•	-	•	0.0978 - -		· ·
ıl Ir	nstitutional Option - Weekly Dividend nstitutional Option - Fortnightly Dividend nstitutional Option - Monthly Dividend	· ·	-	0.0825 - -	0.1084 0.1049	•		-	-	0.1990 0.1902 0.1119	0.0942	•		0.1636	-		-	•	•	0.1974 0.1896		· ·
ıl Ir	nstitutional Option - Quarterly Dividend nstitutional Option - Half Yearly Dividend nstitutional Plus Option - Daily Dividend	-	-	•	0.1165	•	•	-		•	•	•	•	0.1691	-	•	•	•	•	0.2120	-	- - -
ıl Ir	nstitutional Plus Option - Weekly Dividend nstitutional Plus Option - Monthly Dividend ncome		-	0.1649 0.1625	0.1224	•		-		•	•		•	0.1062	-		•					· ·
5.1 D 5.2 lr	lividend (Rs. in crores) nterest (Rs. in crores)	1.55 0.55	5.37 1.56 138.84	6.39 1.13	9.04 0.03	0.02 0.01	0.90 0.34 59.95	0.03 3.54 3.49	0.08 5.02 8.56	24.82 2.02	1.11 (0.02)	0.44 0.19 51.14	1.10 0.45 53.60		0.66 0.14 46.28	0.71 0.28 53.62	4.38 0.12	0.71 0.38 28.72	0.06 (1.59)	- 2.56 1.29	0.15 0.04 16.21	2.77 (0.08)
((5.4 P	rofit / (Loss) on sale / redemption of investments other than inter scheme transfer / sale)[Rs. in crores] rofit / (Loss) on inter-scheme transfer/sale of weatment (Re. in crore)	0.55	138.84	1.13	0.03	0.01	59.95	3.49	0.00	2.02	(0.02)	51.14	53.6U	0.10	40.28	53.62	0.12	28.72	(1.59)	1.29	10.21	(0.08)
5.5 C 5.6 T	ivestment (Rs. in crores) Ither Income (Rs. in crores) otal Income (5.1 to 5.5) (Rs. in crores)	(0.00) ~ 2.10	0.20 145.97	0.00 ~ 7.52	0.00~ 9.07	0.03	0.00~ 61.19	(0.00) ~ 7.05	0.02 13.69	0.00~ 26.85	<u>0.00</u> ~ 1.09	0.00~ 51.77	0.00 ~ 55.15	0.56		(0.00) ~ 54.61	0.03 4.52	(0.00) ~ 29.80	0.00 ~ (1.53)	0.00~ 3.85	0.06 16.46	0.01 2.69
6.1 N 6.2 T	xpenses Aanagement Fees (Rs. in crores) rustee Fees (Rs. in crores)	0.61	8.59	1.52	1.21	0.00~	1.72	0.14	0.40	2.21	0.07	0.97	2.30	4.02	-	1.50		1.45	0.03	0.76		0.55
6.3 T (otal Recurring Expenses (including 6.1 and 6.2) Rs. in crores) ercentage of Management Fees to daily average	0.51	14.71 1.14%	1.55 1.02%	1.42 0.45%	0.00~ 0.26%	3.71 1.08%	1.89 0.16%	2.89 0.29%	3.30 0.40%	0.18	2.02 1.15%	5.56 1.07%	3.58 1.20%		4.99^^ 1.10%	0.83 1.26% ^	3.10 1.10%	0.38**	0.98 1.21%	1.43 1.22%	0.35
<u>n</u> 6.5 T	et assets [%] # otal Recurring expenses as a percentage of daily verage net assets(Regular Option) [%] #	1.86%	1.95%	1.26%	1.00%	0.76%	2.33%	2.13%	2.08%	1.00%	0.50%	2.40%	2.57%£	1.30%		3.66%££	1.84%	2.35%	0.75%		4.49%£££	1.02%
T	verage net assets(Negular Uption) [%] # iotal Recurring expenses as a percentage of daily verage net assets(Institutional Option) [%] # iotal Recurring expenses as a percentage of daily	1.50% N.A.	N.A. N.A.	0.80%	0.75%	0.76% N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	0.56% N.A.	0.43%	N.A. N.A.	N.A. N.A.	1.05%		N.A. N.A.	1.84% N.A.	N.A. N.A.	N.A. N.A.	1.50% N.A.	N.A. N.A.	1.02%
<u>a</u> 7.1 R	verage net assets (Institutional Plus Option) [%] # Returns during the half year (absolute returns) *	N.A. 2.68%	N.A. 3.46%	0.75%	2.36%	N.A. 3.29%	N.A. 3.31%	N.A. 3.23%	N.A. 4.54%	N.A. 1.92%	2.36%	N.A. 12.81%	N.A. 0.42%	3.68%	N.A. 9.77%	N.A. 7.33%	N.A. 5.59%	N.A. 4.32%	N.A. -2.42%	N.A. 2.14%		N.A.
(i (i	compounded Annualised yield*) Last 1 year i) Last 3 years 	7.39% 8.91%	11.97%	5.10% 8.03%	2.16% 5.68%	7.57% 1.16%	62.24% 6.11%	15.23% 10.02%	22.38% 11.93%	4.52% 7.38%	2.24% 5.98%	116.01% 6.29%	55.85% 3.38%	3.74% 6.65%	13.56%	79.92% (0.02)%	11.58% N.A	51.97% N.A	48.85% N.A	6.90% N.A	N.A	7.62% N.A
(i	ii) Last 5 years v) Since launch of the scheme compounded Annualised yield for Benchmark Index	7.01% 6.58%	21.37% 36.13%	6.82% 6.30%	5.86% 5.58%	2.41% 2.36%	19.69% 20.98%	9.21% 8.38%	11.51% 10.51%	N.A 6.70%	N.A 5.99%	N.A 17.40%	N.A 6.55%	N.A 6.85%	N.A 10.44%	N.A 0.65%		N.A -1.66%	N.A -3.44%	N.A 9.25%	N.A 4.05%	N.A 8.90%
(i (i) Last 1 year ji Last 3 years ii) Last 5 years	5.38% 6.98% 5.58%	12.19%	5.85% 8.14% 6.78%	3.68% 6.65% 6.23%	4.42% 8.74% 7.24%	96.38% 11.75% 20.39%	14.27% 8.48% 8.42%	14.27% 8.48% 8.42%	3.67% 6.65% N.A	3.68% 6.65% N.A	130.23% 8.11% N.A	92.87% 12.19% N.A	3.93% 6.80% N.A	12.19%	92.87% 12.19% N.A	5.88% N.A N.A	92.87% N.A N.A	54.67% N.A N.A	5.38% N.A N.A	161.73% N.A N.A	5.88% N.A N.A
(i 7.4 D	v) Since launch of the scheme Date of Allotment	5.26% 10-Dec-02	26.92% 10-Dec-02	6.00% 10-Dec-02	5.63% 4-Dec-02	6.07% 5-Dec-03	20.18% 24-Feb-04	7.39% 24-Feb-04	7.39% 24-Feb-04	6.14% 16-Nov-04	6.14% 16·Nov-04	16.42% 19-May-05	14.12% 23-Feb-06	6.74% 17-0ct-06	9.02% 5-Jan-07	12.50% 21-Mar-07	7.93% 11-Jun-07	2.42% 24-Sep-07	0.16% 17-Mar-08	6.50% 5-Oct-07	10.47% 24-Mar-08	8.67% 3-0ct-08
7.0 B	Senchmark Indices	Crisil Composite Bond Fund		Crisil Short-Term Bond Fund		I-Sec Composite Index	BSE 500	Crisil MIP Blended		Crisil Liquid Fund Index		BSE Midcap	BSE 200	Composite Index***	BSE 200	BSE 200	Short-Term Bond Fund	BSE 200	MSCI Emerging Market	Crisil Composite Bond Fund		
9 P	rovision for Doubtful Income/Debts (Rs. In crores) ayments to associate / group companies	Index -	-	Index -	-			Index -	Index -	Die	ase refer to t	he Notes to A	CCOUNTO - N-	te ?	-		Index -		Index	Index -	-	Index
(l 10 lr	Rs. in crores) nvestment made in associate/group companies Rs. in crores)											he Notes to A										
Note:															v net assets in							

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@ NAV per unit was considered as of 29 September, 2009 (except for all equity schemes, liquid schemes & HSBC Emerging Markets Fund).

Considering Movement of NAV during the half-year and after adjustment of dividend, etc. Returns for all funds indicate absolute returns except for HSBC Cash Fund and HSBC Floating Rate Fund - Short Term Plan which have been annualised. Returns are computed based on NAV of Growth Plan/Option, wherever $\ensuremath{\mathsf{applicable}}$. Past performance may or may not be sustained in the future.

- Indicates less than 0.01.
- Indicates annualised for the period. #
- Indicates there are no investors in the Option.
- £ Total recurring expenses as a percentage of daily net assets include 0.31 % towards initial issue expenses w/off during the period.
- ££ Total recurring expenses as a percentage of daily net assets include 1.34 % towards initial issue expenses w/off during the period.

EEE Total recurring expenses as a percentage of daily net assets include 2.08 % towards initial issue expenses w/off during the period.

The percentages indicated appear to be above the regulatory limits, however the same is due to reclassification of expenses during the half year. Hence it is within the regulatory limits for the year.

- In HUOF, NFO expenses charged to the Scheme have been amorticed over the close ended period of the Scheme and fully recovered by March 19, 2010.
- *** Investors shall bear apart from the recurring expenses of the scheme, the recurring expenses of the underlying scheme(s) into which the scheme invests.
 *** Composite Index of Crisil Liquid Find Index (90%) and Crisil Short Term Bond Fund Index (10%)
- 1 HSBC Progressive Themes Fund formerly known as HSBC Advantage India Fund
- 2 HSBC Ultra Short Term Bond Fund formerly known as HSBC Liquid Plus Fund
- 3 HSBC Gilt Fund formerly known as HSBC Gilt Fund - Short Term Plan

Issued by HSBC Asset Management (India) Private Limited

HSBC (Mutual Fund

Notes to the accounts

1. There is no change in accounting policies employed during the reporting period as compared to the polices in the immediately preceding reporting period.

2. Details of amounts paid to associates in terms of Regulation 25 (8)

																					(R	ls. In Lakhs)
Name of the Associate	Particulars	HEF	H	IF	HCF	HGF	HM	IIP	HIOF	HĘ	R	HMEF	HPTF	HTSF	HUOF	HDF	HUSBF	HFTS	HEMF	HSCF	HFDF	Total
			IP	ST			R	S		LT	ST							30				
The Hongkong & Shanghai Banking Corporation Ltd.	Collection / Bank Charges	0.71	0.13	0.04	0.52		0.01	0.01	0.23	0.03	0.06	0.27	0.14	2.96	1.22	1.68	0.09			0.42	0.02	8.54
The Hongkong & Shanghai Banking Corporation Ltd.	Clearing Member Charges paid to HSS (Derivatives)	9.58					0.16	0.42	3.33			2.01	2.27		2.59	3.00				0.19	-	23.54

Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 · March 10

Name of associate / related parties / group companies of Sponsor/ AMC	Nature of Association/	Period Covered	SubFund Code	Value of Transactions	value of		% of total commission
	Nature of relation			[Ks. In Crores]	transaction of the fund	[Rs. In Crores]	paid by the fund
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	FTS30	0.04	1.71%	0.00	5.85%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	FTS59				0.00%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	FTS66	0.27	11.04%		0.00%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HPTF ¹	2.34	12.88%	0.23	16.90%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HCF	27.61	0.10%	0.13	54.85%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HDF	1.52	19.48%	0.20	20.37%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HEF	58.85	29.99%	2.00	32.91%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HEMF	1.70	41.86%	0.21	62.35%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HFDF	13.63	86.68%	0.32	67.24%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HFRLT	40.16	2.06%	0.19	14.83%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HFRST	2.77	6.13%	0.03	68.05%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HGF ³		0.00%	0.00	14.01%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HIFIP	0.38	23.43%	0.05	63.06%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HIFST	12.84	13.05%	0.14	40.24%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HIOF	4.96	28.56%	0.36	36.60%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HUSBF ²	134.74	11.76%	0.25	46.65%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HMEF	13.41	35.66%	0.22	31.52%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HMIPR	52.93	46.08%	0.51	36.56%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HMIPS	57.18	28.51%	0.57	24.51%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HSCF	0.13	0.90%	0.02	7.57%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HTSEF	0.43	2.08%	0.05	3.22%
Hongkong & Shanghai Banking Corporation Ltd	Associate	Oct-09 to Mar 10	HUOF	0.58	9.31%	0.21	20.65%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	FTS30	0.00	0.01	0.00	0.65%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	FTS59				
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	FTS66	0.01	0.36%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HPTF ¹	(0.02)	-0.10%	0.00	0.25%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HCF	432.20	1.50%	0.01	6.44%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HDF	0.01	0.15%	0.00	0.15%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HEF	0.44	0.23%	0.02	0.39%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HEMF	0.00	0.06%	0.00	0.05%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HFDF		0.00%	0.00	0.02%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HFRLT	0.01	0.00%	0.00	0.01%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HFRST	2.51	5.55%	0.00	0.11%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HGF ³		0.00%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HIFIP	0.00	0.01%	0.00	0.33%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HIFST	0.01	0.01%	0.00	0.71%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HIOF	0.01	0.08%	0.00	0.28%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HUSBF ²	8.33	0.73%	0.00	0.22%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HMEF	0.01	0.03%	0.00	0.15%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HMIPR	0.21	0.18%	0.00	0.22%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HMIPS	0.17	0.08%	0.00	0.13%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HSCF		0.00%	0.00	0.04%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HTSEF	0.08	0.37%	0.00	0.23%
HSBC InvestDirect (India) Limited \$	Associate	Oct-09 to Mar 10	HUOF	0.01	0.16%	0.00	0.07%

ŝ	Formerly	known as	II &FS	Investsmart	l imited	

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HSBC Progressive Themes Fund formerly known as HSBC Advantage India Fund

HSBC Ultra Short Term Bond Fund formerly known as HSBC Liquid Plus Fund

HSBC Gilt Fund formerly known as HSBC Gilt Fund - Short Term Plan

Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of April 09 - September 09

Name of associate / related parties /	Nature of	Period Covered	SubFund	Value of	% of total	Commission	% of tota
group companies of Sponsor/ AMC	Association/		Code	Transactions	value of	•	commissio
	Nature of			[Rs. In Crores]		[Rs. In Crores]	
Hangkong & Shanghai Banking Corneration Ltd	relation	Apr.00 to Son 00	ETGOD	0.00	of the fund	0.00	fun 5.589
Hongkong & Shanghai Banking Corporation Ltd Hongkong & Shanghai Banking Corporation Ltd	Associate Associate	Apr-09 to Sep-09 Apr-09 to Sep-09	FTS30 FTS41	0.09	<u>4.96%</u> 0.00%	0.00	
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS44	0.00	36.00%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS45	0.00	92.45%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS46				0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS47		0.00%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS49		0.00%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS52	0.01	8.61%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS53	0.06	27.36%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS54	0.00	0.57%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS55		0.00%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS56	0.26	28.87%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS57	0.20	37.39%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09 Apr-09 to Sep-09	FTS59	0.02	1.61%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09 Apr-09 to Sep-09	FTS61	0.01	2.23%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS62	0.03	98.05%	0.01	87.72
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS63	0.02	0.99%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	FTS66	0.01	41.75%		0.00
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HCF	148.74	0.56%	0.17	64.83
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HDF	2.25	24.73%	0.17	26.32
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HEF	95.40	24.73%	3.52	31.9
longkong & Shanghai Banking Corporation Ltd		· · · · ·	HEMF	7.37			61.94
	Associate Associate	Apr-09 to Sep-09 Apr-09 to Sep-09	HFDF	7.37	<u>71.17%</u> 22.67%	0.28	47.9
longkong & Shanghai Banking Corporation Ltd longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09 Apr-09 to Sep-09	HFRLT	231.28	5.56%	0.42	13.10
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HFRST	231.28	54.83%	0.21	62.0
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HGF ³	0.43	6.66%	0.00	6.93
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HIFIP	16.59	45.12%	0.00	54.23
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HIFST	240.41	31.88%	1.01	63.10
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HIOF	240.41	16.06%	0.45	37.83
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HMEF	4.04	37.09%	0.45	32.6
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HMIPR	22.13	26.84%	0.10	24.70
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HMIPS	35.99	37.41%	0.24	33.38
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HPTF ¹	4.93	22.02%	0.45	21.93
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HSCF		0.00%	0.01	7.22
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HTSEF	0.22	3.38%	0.04	3.49
Hongkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HUOF	1.54	29.75%	0.24	22.60
longkong & Shanghai Banking Corporation Ltd	Associate	Apr-09 to Sep-09	HUSBF 2	498.08	32.64%	0.36	51.13
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS30	0.00	0.02%	0.00	0.62
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS41		0.02 %		0.02
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS44		0.00%		0.00
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS45				0.00
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS46		0.00%		0.00
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS47		0.00%		0.00
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09 Apr-09 to Sep-09			0.00%		0.00
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09 Apr-09 to Sep-09	FTS49 FTS52		0.00%		0.00
			FTS52				
ISBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS53	0.00	0.28%		0.00
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS54		0.00%		0.00
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS55	. 0.01	0.00%		0.00
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS56	0.01	1.03%		0.0

Commission Paid to associates/related parties/group companies of sponsor/AMC for the period of April 09 - September 09

Name of associate / related parties /	Nature of	Period Covered	SubFund	Value of	% of total	Commission	% of total
group companies of Sponsor/ AMC	Association/		Code	Transactions	value of	paid	commission
	Nature of			[Rs. In Crores]	transaction	[Rs. In Crores]	paid by the
	relation				of the fund		fund
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS57		0.00%	-	0.00%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS59		0.00%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS61		0.00%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS62		0.00%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS63		0.00%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	FTS66	0.01	0.48%		0.00%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HCF	117.01	0.44%	0.00	0.33%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HDF	0.01	0.10%	0.00	0.13%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HEF	0.57	0.17%	0.03	0.27%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HEMF	0.10	0.98%	0.00	0.39%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HFDF	0.30	0.95%	0.03	3.37%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HFRLT	83.70	2.01%	0.03	2.12%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HFRST	0.00	0.00%	0.00	0.13%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HGF ³		0.00%	0.00	0.41%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HIFIP	0.00	0.00%	0.00	0.07%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HIFST	6.75	0.89%	0.01	0.66%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HIOF	0.02	0.10%	0.00	0.23%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HMEF	0.01	0.07%	0.00	0.18%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HMIPR	0.51	0.62%	0.01	0.54%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HMIPS	0.09	0.10%	0.00	0.16%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HPTF ¹	0.00	0.01%	0.00	0.22%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HSCF		0.00%	0.00	0.04%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HTSEF	0.03	0.51%	0.00	0.30%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HUOF		0.00%	0.00	0.07%
HSBC InvestDirect (India) Limited \$	Associate	Apr-09 to Sep-09	HUSBF 2	18.08	1.18%	0.00	0.21%

Formerly known as IL&FS Investsmart Limited
 HSBC Progressive Themes Fund formerly known as HSBC Advantage India Fund
 HSBC Ultra Short Term Bond Fund formerly known as HSBC Liquid Plus Fund

³ HSBC Gilt Fund formerly known as HSBC Gilt Fund - Short Term Plan

Brokerage Paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 · March 10

Name of associate / related parties /	Nature of	Period Covered	SubFund	Value of	% of total	Brokerage	% of total
group companies of Sponsor/ AMC	Association/		Code	Transactions	value of	paid	Brokerage
	Nature of			[Rs. In Crores]	transaction	[Rs. In Crores]	paid by the
	relation				of the fund		fund
HSBC InvestDirect (India) Limited \$	Associate	Oct 09 -Mar 10	HTSF	1.53	0.28%	0.00	0.29%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HEF	33.96	1.53%	0.03	1.13%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HIOF	49.36	6.87%	0.03	3.86%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HMIPR	0.36	0.10%	0.00	0.56%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HMIPS	0.641	0.10%	0.00	0.42%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HMEF	41.21	6.71%	0.02	3.21%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HPTF ¹	28.67	3.80%	0.02	2.40%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HTSF	12.64	2.31%	0.03	2.37%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HUOF	33.39	4.96%	0.03	3.16%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HDF	19.70	3.06%	0.01	1.53%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Oct 09 -Mar 10	HSCF	1.02	0.88%	0.00	1.12%

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\$ Formerly known as IL&FS Investsmart Limited

HSBC Progressive Themes Fund formerly known as HSBC Advantage India Fund

Brokerage Paid to associates/related parties/group companies of sponsor/AMC for the period of April 09 - September 09

Name of associate / related parties /	Nature of	Period Covered	SubFund	Value of	% of total	Brokerage	% of tota
group companies of Sponsor/ AMC	Association/		Code	Transactions	value of	paid	Brokerage
	Nature of		0000			[Rs. In Crores]	paid by the
	relation			(110. 111 010100)	of the fund	[10:11:010100]	fund
HSBC InvestDirect (India) Limited \$	Associate	Apr 09 - Sep 09	HMIPR	0.24	0.15%	0.00	0.52%
HSBC InvestDirect (India) Limited \$	Associate	Apr 09 - Sep 09	HMIPS	0.71	0.23%	0.00	0.60%
HSBC InvestDirect (India) Limited \$	Associate	Apr 09 - Sep 09	HMEF	0.73	0.11%	0.00	0.23%
HSBC InvestDirect (India) Limited \$	Associate	Apr 09 - Sep 09	HTSF	0.29	0.05%	0.00	0.06%
HSBC InvestDirect (India) Limited \$	Associate	Apr 09 - Sep 09	HSCF	0.88	0.69%	0.00	1.00%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HEF	89.80	3.79%	0.06	2.03%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HIOF	17.96	3.26%	0.01	1.70%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HMIPR	1.40	0.87%	0.00	2.56%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HMIPS	3.52	1.11%	0.01	2.40%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HMEF	21.77	3.23%	0.01	2.02%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HPTF ¹	21.68	3.40%	0.04	3.71%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HTSF	14.96	2.79%	0.03	2.83%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HUOF	35.59	3.53%	0.02	2.06%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HDF	22.78	4.06%	0.02	3.55%
HSBC Securities and Capital Market (India) Private Limited	Sponsor	Apr 09 - Sep 09	HSCF	1.35	1.06%	0.00	0.32%

\$ Formerly known as IL&FS Investsmart Limited

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HSBC Progressive Themes Fund formerly known as HSBC Advantage India Fund

3. Investment in Fixed Deposits with associates in terms of Regulations 25 (8) is as follows:

· · ·								(Rs	s. In Lakhs)
Particulars	HPTF	HEF	HIOF	HMEF	HMIPS	HMIPR	HUOF	HDF	Total
The Hongkong and Shanghai Banking Corporation Limited	1,600	4,300	1,300	420	100	100	900	1,460	10,180

The AMC is availing the services of the sponsor / associates to act as collection / distribution agents and for investment broking. HSBC, an associate of the sponsor, is on the panel of the bankers with whom HSBC Mutual Fund places money on Fixed Deposits and enters into reverse repo transactions from time to time at competitive rates.

Issued by HSBC Asset Management (India) Private Limited

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HSBC Global Asset Management

4. Details of investments made in companies which have invested more than 5% of the NAV of a scheme in terms of Regulation 25 (11).

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended (Investments made by the schemes of HSBC Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme.)

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Company Name	Schemes invested in by	Investment made by schemes of HSBC Mutual Fund	Aggregate cost of (acquisition during the period ended		Company Name	Schemes invested in by		Aggregate cost of acquisition during the period ended		5. Details of investors holding units ir Name of Scheme	n the scheme over 25% of the NAV as No. of holders	s on 31 March, 2010. % Holding
	the Company	in the company/	March 31, 2010 (Rupees in Lakhs)	Fair Value)		the Company	in the company/	March 31, 2010		HSBC Flexi Debt Fund HSBC Cash Fund	2	<u>57.03</u> 43.56
Bank of India	HCF	HCF HFDF	4,479.50 4,435.66	1,498.98		oompuny	HIF	28,045.99 1,465.09		6. No bonus was declared during the	roporting pariod	
		HFRF	42,500.05 25,492.13	1,438.38 3,497.50			HIOF	1,059.76		7. Deferred Revenue Expenditure	reporting period.	
Bank of Maharashtra	HCF	HMIP HCF	3,444.07 2,476.32	2,497.56			HTSEF HUOF	700.33		Deferred Revenue Expenditure (DRE) i	includes all avanages incurred in relati	on to the initial issue of units of the
		HFRF HMEF	4,935.04 645.76	2,474.39 619.38			HUSBF HPTF	6,647.01 1,563.02	1,184.92	relevant scheme. Such DRE is written		
Corporation Bank	HCF	HPTF HCF	16.92 2,992.02	15.23	Shriram Transport Finance Company Limited	HFRF	HDF HUOF	450.72 446.65	473.99	Name of the Scheme	Deferred Revenue Expenditure Written off during the	Balance of Deferred Revenue Expenditureas on
	HFRF	HFDF HFRF	1,477.01 11,438.20	1,492.60 -	Sterlite Industries (India) Limited (Holding company of Hindustan		HDF HEF	629.53 6,768.84	۔ 2,753.84	HSBC Midcap Equity Fund	half year (Rs. in lakhs) 18.87	March 31, 2010 (Rs. in lakhs) 5.49
		HFTS55 HFTS59	999.04 2,496.56	•	Zinc Limited)		HIOF HMEF	1,742.19 845.55	688.46 -	HSBC Progressive Themes Fund \$\$ HSBC Unique Opportunities Fund	62.08 198.64	84.12
		HFTS63 HIF	1,498.19 10,466.69				HMIP HTSEF	134.44 1,812.91	1,104.94	HSBC Fixed Term Series 30 HSBC Small Cap Fund	21.37	7.84
Exim Bank Limited	HCF HUSBF	HMIP HCF HFDF	984.67 21,513.49 6,663.53	995.07 2,497.58	Sterlite Technologies Limited		HUOF HUSBF HIOF	1,276.79 10,600.00 56.55	764.96	\$\$ Formerly known as HSBC Advan		110.42
	HFRF	HFRF HFTS50	26,785.31 2,111.56		(Subsidiary company of Sterlite Industries (India) Limited)		HSCF	263.07		8. Borrowings made during the half	year by HSBC Mutual Fund from ass	ociate companies is NIL.
		HFTS52 HFTS53	1,456.51 64.90		Sundaram Finance Limited	HFTS41	HFDF HFRF	684.23 9,417.44		9. Borrowings as over 10% of Net funding redemptions: NIL.	Asset Value during the half year by H	SBC Mutual Fund for the purpose of
		HFTS63 HIF	1,204.11 11,217.27				HFTS52 HFTS54	1,486.39 936.54		10. Details of Schemes which have o	outstanding Derivative position over 1	0% of AUM as on March 31, 2010: NIL.
		HMIP HUSBF	3,450.76 16,206.72				HFTS56 HFTS59	2,100.00 650.00				ive exposure in foreign securities. Market arch 31, 2010 is Rs. 8,595.69 lakhs and
HCL Infosystems Limited	HUSBF	HMEF HSCF	324.85 123.75	191.40 108.80			HFTS61 HFTS63	2,250.00 991.04		% to Net Assets is 98.70%.		
Hero Honda Motors Limited	HFRF	HDF HEF	832.16 2,767.41	629.99 3,149.93			HIF HMIP	635.70 459.26		12. Management Perception on t	he performance	
		HIOF HMIP	1,051.26 191.53	612.49 -	Tata Chemicals Limited	HCF	HUSBF HMEF	5,489.52 115.28		HSBC Cash Fund (HCF)		
		HSCF HTSEF	108.56 472.03		Tata Consultancy Services Limited	HFTS44	HDF HEF	636.30 2,225.50	421.55	HCF is a liquidity product aimed conservatively with a high percentag		quirements of clients. Hence, it is run ents.
Hindalco Industries Limited	HFTS44	HUOF HIOF	801.05 451.17				HIOF HMIP	838.04 92.41		HSBC Flexi Debt Fund (HFDF)		
Il'adapter 77 et l'acted	1157044	HMEF HSCF	244.40 101.83		The Great Eastern Shipping	HCF	HTSEF HDF	2,360.71 1,567.43	585.49 -	HFDF is an active duration managed active as duration has been managed active		formed the benchmark over the long term of the fund manager.
Hindustan Zinc Limited (Subsidiary company of Sterlite	HFTS44	HEF HMIP HTSEE	207.31 491.72 420.44	- - 	Company	HFRF HFDF	HEF HIOF HMEF	1,616.90 476.00 703.02		HSBC Floating Rate Fund - Long 1		t viewe on versions factors official and
Industries (India) Limited) IDBI Bank Limited	HFRF	HTSEF HUOF HCF	420.44 1,146.33 4,487.43	682.66 628.60			HMEF HMIP HTSEF	703.02 97.95 809.86	-	HFRF-LTP is a short yield Scheme. Ir term rates like liquidity and policy st		t views on various factors affecting short
	nrnr	HDF	4,467.43 761.22 1,458.71		UCO Bank	HFRF	HUOF	1,335.17 12,981.30		HSBC Floating Rate Fund - Short HFRF-STP is a conservatively run pro		shart harizan
		HFRF HFTS30	39,031.32 69.83		ood bank		HEF HFDF	578.49 578.20		HSBC Gilt Fund (HGF)		
		HFTS41 HFTS52	706.10 219.48				HFRF HFTS58	9,703.30 4,452.89	4,940.71 -			ager has retained a conservative duration
		HFTS66 HIF	1,257.91 17,193.24				HFTS66 HINF	998.15 6,360.04		HSBC Income Fund - Investment I	•	
		HMIP HTSEF	972.47 328.76		Union Bank of India	HCF	HUSBF HCF	16,725.99 4,486.81		HIF-IP has outperformed the benchr interest rate view of the fund manag	•	s been managed actively in line with the
Industrial Finance Corporation	HCF	HPTF HEF	2,912.02 2,037.27	1,805.50		HUSBF	HFDF HFRF	938.42 25,640.62	940.55 1,483.18	HSBC Income Fund - Short Term	Plan (HIF-STP)	
of India Infosys Technologies Limited	HFRF	HIOF HDF	509.32 1,205.83	1,177.18			HFTS42 HIF	9,852.00 2,375.59	1,881.11	HIF-STP has retained a conservative monetary policy stance.	e stance on expectation of rising vola	ility in short term rates with RBI shifting
		HEF HIOF	4,034.06 893.21	8,407.01 1,648.05			HMEF HMIP	774.60 8,392.44	5,341.87	HSBC Ultra Short Term Bond Fun		
		HMEF HMIP HTSEF	264.87 243.75 1,423.87	- - 706.31			HSCF HTSEF HUOF	113.30 1,692.60 719.50		HUSTBF is a short yield Scheme. In term rates like liquidity and policy st		views on various factors affecting short
		HUOF	792.83	627.83	United Bank of India	HUSBF HCF	HMIP	15.11		HSBC Equity Fund (HEF)	in arianted towards the large conits	lisation stocks. It has outperformed the
ITC Limited	HUSBF HCF	HDF HEF	491.67 3,435.80	946.98 5,208.39	Vijaya Bank	HFRF	HUOF	21.28 9,430.64	1,998.82	benchmarks over the long term.	io onenteu towarus the large capita	insation stocks. It has outperformed the
	nor	HIOF	473.22	1,136.38	vijaya balik	nor	HFDF HFRF	98.35 24,331.67	5,432.66	HSBC India Opportunites Fund (H		cks making up the portfolio vary with the
		HTSEF HUOF	471.60 1,382.95	473.49 434.03			HFTS37 HFTS44	98.47	-	fund manager view on relative attra	ctiveness of large, mid & small cap s	ocks. It retained a conservative stance in environment. This has been progressively
M R F Limited	HIF	HPTF HMIP	788.39 77.08				HFTS55 HFTS58	1,441.73 4,851.38		cut towards a more aggressive stand		
Mahindra & Mahindra Limited (Holding company of Mahindra	HFTS54 HCF	HMIP HTSEF	74.17 1,681.24	461.10			HFTS63 HFTS66	97.67 1,735.48		HSBC Midcap Equity Fund (HMEF HMEF is positioned as an actively ma		ocks. A conservatiove stance in 1H FY10
Lifespace Developers Limited, Mahindra & Mahindra Financial	HFRF	HUOF	785.07				HFTS68 HIF	3,291.75 4,087.68		has been progressively made more p	•	nd raising of portfolio betas.
Services Limited, Mahindra Finance Limited, Tech Mahindra Limited,	e						HINF HMIP	879.00 2,489.91		•	natic Scheme i.e. one which shall take	concentrated exposures to 2-3 themes at
Punjab Tractors Limited) Mahindra & Mahindra Financial		HCF	19,399.53		Vardhman Textiles Limited	HFDF	HUSBF HMEF	1,933.81 710.61	764.85	outsourcing and consumption theme		e and outsourcing till 1H FY10. In 2H FY10 ns oriented theme given the near majority
Services Limited (Subsidiary company of Mahindra & Mahindra Limited)		HFRF HFTS59 HUSBF	5,000.00 1,600.00 59,130.87	•	Wipro Limited	HFTS61	HPTF HDF HEF	230.75 767.21 2,033.51	265.05 - 1,488.84	electoral verdict.	SE)	
Mahindra Finance Limited (Subsidiary company of Mahindra		HCF	88,000.00 2,900.00				HIOF	381.68		HSBC Tax Saver Equity Fund (HT HTSF is an actively managed flexi ca long term.		ormed in line with its benchmark over the
& Mahindra Limited)		HFTS56 HFTS57	2,000.00 500.00		The above investments comprise other debt instruments. These inv competitive yield for the investme	vestments l	have been made on ac	count of their high cre	edit quality and	HSBC Unique Opportunites fund ((HUOF)	
		HFTS58 HFTS59	4,500.00 7,000.00		shares because of attractive valu			iet matrumenta anu m	case of equity	HUOF is positioned as a special situations like mergers, turnaround,		hich shall invest in "out of the ordinary" nges etc.
		HFTS62 HINF	12,500.00 2,000.00		HEF - HSBC Equity Fund HIOF - HSBC India Opportunities Fur	nd				HSBC Dynamic Fund (HDF)		
		HMIP HUSBF	500.00 89,400.00		HIF - HSBC Income Fund HCF - HSBC Cash Fund					-	here equity allocation of the scheme r ions. The Scheme was conservatively	nay vary depending on the fund manager's positioned for a bulk of FY10.
Mahindra Holidays & Resorts (Subsidiary company of Mahindra		HDF HMEF	82.01 344.34	- 408.53	HMIP - HSBC Monthly Income Plan					HSBC Emerging Markets Fund (H		<i></i>
& Mahindra Limited) Maruti Suzuki India Limited	HUSBF	HUOF HPTF HEF	28.52 331.07 2,520.62	- 408.53 1 786 62	HFRF - HSBC Floating Rate Fund HMEF - HSBC Midcap Equity Fund					15 countries across sectors. A co	nservative positioning was maintain	y, an offshore fund which invests in over ed for the year on the back of Chinese for american markets romains broadly
Maruti Suzuki IIIUla LIMITed	HUSBF HCF HFRF	HEF HMIP HTSEF	2,520.62 560.42 1,673.90	1,786.62	HPTF - HSBC Progressive Themes F HUSBF - HSBC Ultra Short Term Bo						continues to remain supportive amic	for emerging markets remains broadly the positive news flow regarding global
		HUOF	586.47 108.14		HTSEF - HSBC Tax Saver Equity Fur HUOF - HSBC Unique Opportunities					HSBC Small Cap fund (HSCF)	10w5.	
NABARD	HCF	HFRF HFTS59	12,388.95 2,494.91		HFTS30 - HSBC Fixed Term Series 3 HDF - HSBC Dynamic Fund						° ' '	he Scheme was conservatively positioned lio.
Oriental Bank of Commerce	HUSBF	HIF HCF	7,555.35 21,714.89	۔ 1,977.02	HFDF - HSBC Flexi Debt Fund					HSBC Monthly Income Plan - Reg		
	HCF	HFRF HFTS44	28,699.31 99.70	7,336.44	HFTS66 - HSBC Fixed Term Series 6 HSCF - HSBC Small Cap Fund	66					olio on both the equity and the fixed A. It has outperfomed its benchmarks	income portfolio. It can take a maximum in the long term.
		HFTS57 HFTS58	897.59 7,368.55		HGF - HSBC Gilt Fund *** HEMF - HSBC Emerging Markets Fu	nd				HSBC Monthly Income Plan - Sav		
		HFTS59 HFTS61	2,964.57 1,976.38		* Formerly known as HSBC Advanta	age India Fu	nd			MIP-S is an actively managed portfo equity exposure of upto 25% of AUM		income portfolio. It can take a maximum in the long term.
		HFTS62 HFTS63	8,079.02 4,272.40	· .	** Formerly known as HSBC Liquid ***Formerly known as HSBC Gilt F		Term Plan					
		HFTS66 HFTS68 HIF	188.93 2,882.91 10 924 54									
		HINF HINF HIOF	10,924.54 893.94 480.90	497.33								
		HMIP HUSBF	8,075.63 5,106.20	4,954.84	The above results have been com			о ,			f UCDC Matural Front	
Punjab National Bank	HCF	HCF	17,337.46 786.34	1,898.87	rne above unaudited financial res	suits have be	en approved by the Dire	ectors of HSBC Asset M	ianagement (India) Priv	vate Limited and the Board of Trustees o	i nəbu Mutual Fund.	
		HEF HFDF	8,793.37 1,866.41	4,557.38								
		HFRF HFTS44	80,704.86 2,171.29	599.64	Place : Mumbai			nd on behalf of the Board Asset Management (Ind			or and on behalf of the Board of Trus ISBC Mutual Fund	tees of
	1	HFTS46	4,488.21		Date: April 27, 2010			<u></u>				
		HFTS49	4,993.44									
		HFTS53 HFTS55	1,392.71 297.95	-			Sd/-				id/- Sd/-	
		HFTS53	1,392.71				Vikran	naaditya or & Chief Executive Of	ficer	Ν	id/- Sd/- J.P. Gidwani Dilip J. rustee Trustee	

HSBC (Mutual Fund

HSBC Mutual Fund - Half Yearly Portfolio Disclosure for the period ended 31 March, 2010 as per provisions of Regulation 59A of the SEBI (Mutual Funds) Regulations, 1996.

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HSBC MUTUAL FUND - HSBC Inco		-				HSBC MUTUAL FUND - HSBC Inco	ome Fund · Sh	ort Term Plan				Funds) Regulations			
Half Yearly Portfolio Statemen Sr. Name of the Instrument	nt as of Marcl	:h 31, 2010	% age to	Rating	Sr.	Half Yearly Portfolio Statemer Name of the Instrument	nt as of Marcl	n 31, 2010	% age to	Rating		ortfolio Statement as of Marc	h 31, 2010	% age to	Rating
No. 1 Debt Instruments		(Rs in Lacs) No	et Assets		No 1	Debt Instruments		(Rs in Lacs) N	et Assets		No. 1 Equity & Equity Related Instrumer		(Rs in Lacs) N	let Assets	
a) Listed / Awaiting listing on Stock Exchanges ai) Traded						Listed / Awaiting listing on Stock Exchanges Traded					Listed / Awaiting listing on Stock AUTO	-	040.40	0.40	
Total aii) Non Traded / Thinly Traded** Power Finance Corporation Limited	50	- 511.90	15.67	AAA		Total Non Traded / Thinly Traded** Power Grid Corporation of India Limited	40	- 500.66	- 3.03	AAA	Hero Honda Motors Limited AUTO ANCILLARIES Bosch Limited	31,500 22,500	612.49 1,075.52	2.16 3.79	
2 Rural Electrification Corporation Limited Total	50 30	301.14 813.04	9.22 24.89	AAA		Total Privately Placed / Unlisted**	40	500.88 500.66	3.03 3.03	ААА	BANKS 1 HDFC Bank Limited	90,000	1,740.15	6.13	
b) Privately Placed / Unlisted** Total					2	Total MIBOR Linked / Floating Rate Instruments					2 ICICI Bank Limited 3 Bank of Baroda	99,000 144,000	942.98 920.23	3.32 3.24	
2 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges					a) ai)	Listed / Awaiting listing on Stock Exchanges Traded					4 State Bank of India CEMENT	36,000	748.15	2.64	
ai) Traded Total					aii)	Total Non Traded / Thinly Traded**					 Shree Cement Limited Century Textiles and Industries Limited 	14,022 d 45,000	331.18 229.01	1.17 0.81	
aii) Non Traded / Thinly Traded** Total					b)	Total Privately Placed / Unlisted** Total					CONSTRUCTION PROJECT 1 Larsen & Toubro Limited	90,000	1,467.77	5.17	
 b) Privately Placed / Unlisted** Total 3 Securitised Debt (Unlisted) 					3 a)	Total Securitised Debt (Unlisted) Traded					CONSUMER NON DURABLES 1 ITC Limited FINANCE	432,000	1,136.38	4.00	
a) Traded Total					b)	Total Non Traded / Thinly Traded**					1 Housing Development Finance Corpor INDUSTRIAL CAPITAL GOODS	ation Limited 40,500	1,100.47	3.88	
b) Non Traded / Thinly Traded** 1 India MBS 2002 Series I-D (LIC Housing Finance) PTC	5	63.92	1.96	AAA(SO)	4	Total Government Securities					1 Bharat Heavy Electricals Limited 2 Areva T&D India Limited	54,000 180,000	1,290.95 549.00	4.55 1.93	
Total 4 Government Securities		63.92	1.96		5	Total Money Market Instruments					INDUSTRIAL PRODUCTS 1 Jain Irrigation Systems Limited	49,500	475.50	1.68	
1 9.39% GOI Bonds 2011 2 7.40% GOI Bonds 2012	500,000 100,000	524.93 102.40	16.07 3.13	Sovereign Sovereign	a) 1	Commercial Papers Rural Electrification Corporation Limited	500	2,394.53	14.49	PR1+	2 Sintex Industries Limited MEDIA & ENTERTAINMENT	144,000	425.52	1.50	
3 5.59% GOI Bonds 2016 Total	400	0.36 627.68	0.01 19.22	Sovereign	b)	Total Certificate of Deposit	0.500	2,394.53	14.49	554	1 Sun TV Network Limited MINERALS/MINING	162,000	693.36	2.44	
5 Money Market Instruments a) Commercial Papers Total					1 2 3	Bank of India State Bank of Hyderabad Bank of Baroda	3,500 2,500 2,500	3,497.50 2,481.02 2,399.73	21.16 15.01 14.52	PR1+ P1+ P1+	Gujarat Mineral Development Corpora NON - FERROUS METALS Sterlite Industries (India) Limited	tion Limited 270,000 81,000	383.13 688.46	1.35 2.43	
b) Certificate of Deposit 1 Oriental Bank of Commerce	500	497.33	15.23	P1+	4	Canara Bank Union Bank of India	2,000 2,000 2,000	1,885.20 1,881.11	11.41 11.38	P1+ P1+ A1+	OIL 1 Oil and Natural Gas Corporation Limit		1,087.71	3.83	
Total Total Money Market Instruments		497.33 497.33	15.23 15.23		6	State Bank of Travancore Total	500	471.68 12,616.23	2.85 76.34	P1+	2 Cairn India Limited PESTICIDES	198,000	605.19	2.13	
6 Reverse Repos / CBLOs 7 Net Receivables / (Payables)		1,224.53 39.97	37.49 1.22		6	Total Money Market Instruments Reverse Repos / CBLOs		15,010.76 977.31	90.83 5.91		1 United Phosphorus Limited PETROLEUM PRODUCTS	270,000	402.84	1.42	
Net Assets as on March 31, 2010 ** Securities are classified as thinly traded / non traded on the date of vi	aluation in accor	3,266.48	100.00	Guidelines.	7	Net Receivables / (Payables) Net Assets as on March 31, 2010		37.09 16,525.82	0.22 100.00		 Reliance Industries Limited Indian Oil Corporation Limited 	144,000 162,000	1,546.92 479.12	5.45 1.69	
HSBC MUTUAL FUND - H	HSBC Equity F	Fund	. Januaria antu		** S	ecurities are classified as thinly traded / non traded on the date of v HSBC MUTUAL FUND -			egulations and (Guidelines.	PHARMACEUTICALS 1 Aurobindo Pharma Limited	126,000	1,208.84	4.26	
Half Yearly Portfolio Statemen Sr. Name of the Instrument		Varket Value		Rating	Sr.	Half Yearly Portfolio Statemer Name of the Instrument	nt as of Marcl		% age to	Rating	2 Cipla Limited 3 Ranbaxy Laboratories Limited	252,000 108,000	852.64 513.43	3.00 1.81	
No. Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges		(Rs in Lacs) No	et Assets		No 1	Debt Instruments		(Rs in Lacs) N			SOFTWARE 1 Infosys Technologies Limited 2 Mphasis Limited	63,000 153,000	1,648.05 949.29	5.81 3.34	
AUTO	162 000	3 1/0 03	2.28			Listed / Awaiting listing on Stock Exchanges Traded					 3 Oracle Financial Services Software Li 4 Persistent Systems Limited^^ 		621.01 16.44	2.19 0.06	
1 Hero Honda Motors Limited 2 Maruti Suzuki India Limited BANKS	162,000 126,000	3,149.93 1,786.62	2.28 1.29		aii)	Total Non Traded / Thinly Traded** Total					TELECOM · SERVICES Bharti Airtel Limited	5,303	703.24	2.48	
1 HDFC Bank Limited 2 ICICI Bank Limited	385,200 567,000	7,447.84 5,400.68	5.39 3.91			Total Privately Placed / Unlisted**	470				TRANSPORTATION 1 Gateway Distriparks Limited	134,999	170.57	0.60	
3 State Bank of India 4 Punjab National Bank	252,000 450,000	5,237.06 4,557.38	3.91 3.79 3.30		1 2	Unitech Limited Total MIBOR Linked / Floating Rate Instruments	478	320.26 320.26	0.68 0.68	B-(IND)	Total 2 Debt Instruments	104,000	25,615.52	90.26	
5 Axis Bank Limited CEMENT	360,000	4,205.70	3.04		a)	MIBOR Linked / Floating Rate instruments Listed / Awaiting listing on Stock Exchanges Traded					a) Listed / Awaiting listing on Stock ai) Traded	Exchanges			
 Jaiprakash Associates Limited Grasim Industries Limited 	1,755,000 72,000	2,624.60 2,026.69	1.90 1.47			Total Non Traded / Thinly Traded**					Total aii) Non Traded / Thinly Traded**				
CONSTRUCTION PROJECT 1 Larsen & Toubro Limited	360,000	5,871.06	4.25			Total Privately Placed / Unlisted**					Total b) Privately Placed / Unlisted**				
CONSUMER NON DURABLES 1 ITC Limited	1,980,000	5,208.39	3.77		3	Total Securitised Debt (Unlisted)					Total 3 MIBOR Linked / Floating Rate Inst				
2 GlaxoSmithkline Consumer Healthcare Limited 3 United Spirits Limited	117,000 126,000	1,747.34 1,664.96	1.26 1.20		a)	Traded Total					a) Listed / Awaiting listing on Stock ai) Traded Total	Exchanges			
4 Jubilant Foodworks Limited FINANCE 1 Housing Development Finance Corporation Limited	450,000 171,000	1,411.20 4,646.41	1.02 3.36			Non Traded / Thinly Traded** Total					aii) Non Traded / Thinly Traded** Total				
GAS 1 GAIL India Limited	450,000	1,847.70	1.34		4	Government Securities Total Manay Market Instruments					b) Privately Placed / Unlisted** Total				
INDUSTRIAL CAPITAL GOODS 1 Bharat Heavy Electricals Limited	306,000	7,315.39	5.29		a)	Money Market Instruments Commercial Papers Kotak Mahindra Prime Limited	500	2,497.69	5.31	P1+	4 Securitised Debt (Unlisted) a) Traded				
INDUSTRIAL PRODUCTS 1 Jain Irrigation Systems Limited	225,000	2,161.35	1.56		2	Exim Bank Limited Total	500	2,497.58 4,995.27	5.31 10.61	P1+	Total b) Non Traded / Thinly Traded**				
MEDIA & ENTERTAINMENT 1 Sun TV Network Limited	810,000	3,466.80	2.51		b) 1	Certificate of Deposit Bank of Maharashtra	2,500	2,497.56	5.31	A1+	Total 5 Government Securities				
NON - FERROUS METALS 1 Sterlite Industries (India) Limited	324,000	2,753.84	1.99		2 3	ICICI Bank Limited Central Bank of India	2,500 2,500	2,495.58 2,475.69	5.30 5.26	A1+ PR1+	Total 6 Money Market Instruments a) Commercial Papers			•	
OIL 1 Oil and Natural Gas Corporation Limited 2 Cairn India Limited	540,000 1,080,000	5,932.98 3,301.02	4.29 2.39		4 5	Allahabad Bank ING Vysya Bank Limited	2,500 2,500	2,472.51 2,466.48	5.25 5.24	A1+ P1+	a) Commercial Papers Total b) Certificate of Deposit				
PESTICIDES 1 United Phosphorus Limited	1,350,000	2,014.20	1.46		67	Canara Bank Vijaya Bank Seisetel Bank	2,400 2,000	2,398.30 1,998.82	5.10 4.25	PR1+ P1+	Total Total Money Market Instruments				
PETROLEUM PRODUCTS 1 Reliance Industries Limited	720,000	7,734.60	5.59		8 9	Oriental Bank of Commerce Syndicate Bank Punjab National Bank	2,000 2,000 1,900	1,977.02 1,975.73 1,898.87	4.20 4.20 4.04	P1+ P1+ PR1+	7 Fixed Deposits*** 8 Reverse Repos / CBLOs		1,300.00 570.08	4.58 2.01	
2 Indian Oil Corporation Limited PHARMACEUTICALS	720,000	2,129.40	1.54			Total Total Total Money Market Instruments	1,900	22,656.56 27,651.83	48.15 58.76	rni+	9 Net Receivables / (Payables) Net Assets as on March 31, 2010		894.45 28,380.05	3.15 100.00	
1 Cipla Limited 2 Ranbaxy Laboratories Limited	1,080,000 720,000	3,654.18 3,422.88	2.64 2.48		6 7	Reverse Repos / CBLOs Net Receivables / (Payables)		18,203.02 883.53	38.68 1.88		** Securities are classified as thinly traded / non terms for detailed description on Fixed deposits and	Fixed deposits placed as Margin Depo			
POWER 1 Tata Power Company Limited 2 Policese Infrastructure Limited	234,000	3,214.34	2.32		** S	Net Assets as on March 31, 2010 recurities are classified as thinly traded / non traded on the date of v	aluation in accord	47,058.65	100.00	Guidelines.	refer "Fixed Deposits" Table at the end of the disc ^^ indicates thinly traded / non traded and illiquid	securities as defined in SEBI Regulation			
2 Reliance Infrastructure Limited 3 NTPC Limited SOFTWARE	225,000 1,080,000	2,247.86 2,238.30	1.63 1.62			HSBC MUTUAL FUND -	HSBC Gilt Fu	ınd				TUAL FUND · HSBC MIP Regu Portfolio Statement as of Marc		% and to	Ratino
1 Infosys Technologies Limited 2 Mphasis Limited	321,375 450,000	8,407.01 2,792.03	6.08 2.02		-	Half Yearly Portfolio Statemer Name of the Instrument		larket Value		Rating	Sr. Name of the Instrument No. 1 Equity & Equity Related Instrumer		(Rs in Lacs) N		natinį
Wipro Limited Wipro Limited Tata Consultancy Services Limited	450,000 210,600 54,000	1,488.84 421.55	1.08 0.30		No 1	Debt Instruments		(Rs in Lacs) N	et Assets		Listed / Awaiting listing on Stock				
TELECOM · SERVICES 1 Bharti Airtel Limited	1,547,068	4,835.36	3.50			Listed / Awaiting listing on Stock Exchanges Traded Total		-	r		1 Tata Motors Limited 2 Eicher Motors Limited	6,000 3,090	45.46 20.13	0.21 0.09	
TEXTILES - COTTON 1 The Bombay Dyeing & Manufacturing Company Limited	270,000	1,486.89	1.08		aii)	Non Traded / Thinly Traded** Total					AUTO ANCILLARIES 1 Amara Raja Batteries Limited	160,239	263.11	1.20	
TRANSPORTATION 1 Container Corporation of India Limited	135,000	1,779.37	1.29		b)	lotal Privately Placed / Unlisted** Total					 Sundram Fastners Limited Exide Industries Limited 	63,121 19,250	32.57 23.72	0.15 0.11	
Total 2 Debt Instruments		131,631.74	95.19			MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges			-		CEMENT 1 Jaiprakash Associates Limited	88,550	132.43	0.60	
Later the second s						Traded Total					2 Mangalam Cement Limited 3 Orient Paper and Industries Limited	70,000 125,719	122.05 63.43	0.56 0.29	
a) Listed / Awaiting listing on Stock Exchanges ai) Traded				1	1	Non Traded / Thinly Traded**					4 Shree Cement Limited 5 Century Textiles and Industries Limite CONSTRUCTION	1,250 d 4,000	29.52 20.36	0.13 0.09	
ai) Traded Total aii) Non Traded / Thinly Traded**						Total					A COMPANY AND A CO				
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted**		•	•		b)	Privately Placed / Unlisted** Total					1 IVR Prime Urban Developers Limited	71,524	124.24	0.57 0.43	
ai) Traded Total aii) Non Traded / Thinly Traded** Total						Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded					 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct 	27,500	124.24 95.26 68.72	0.57 0.43 0.31	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments		•			b) 3	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded**		•			 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited 	27,500	95.26	0.43	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total					b) 3 a)	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities					IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited	27,500 ure Limited 24,000	95.26 68.72	0.43 0.31	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total		· · ·	· · ·		b) 3 a) b) 5 6	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments					IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS	27,500 24,000 31,871 79,774 46,000	95.26 68.72 116.15 105.50 52.51	0.43 0.31 0.53 0.48 0.24	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 4 Securitised Debt (Unlisted) a) Traded			· · ·		b) 3 a) b) 5	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total					IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited	ure Limited 27,500 24,000 31,871 79,774 46,000 92,268 7,997	95.26 68.72 116.15 105.50 52.51 240.77 42.96	0.43 0.31 0.53 0.48 0.24 1.10 0.20	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 4 Securitised Debt (Unlisted) a) Traded Total b) Non Traded / Thinly Traded**			· · · ·		b) 3 a) b) 5 6 a)	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total			•		IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited INDUSTRIAL PRODUCTS	27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 4 Securitised Debt (Unlisted) a) Traded Total b) Non Traded / Thinly Traded** Total b) Non Traded / Thinly Traded** Total cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotal cotacotal cotal cotal cotal cotal		· · · ·	· · · ·		b) 3 a) b) 5 6 a)	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Total Money Market Instruments Reverse Repos / CBLOs Net Receivables / (Payables)		- - - - 40.91 1.33	- - 96.85 3.15		IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited INDUSTRIAL SUBJERTION Sanghvi Movers Limited INDUSTRIAL PODUCTS Sintex Industries Limited MEDIA & ENTERTAINMENT	27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666 81,100	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13 239.65	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12 1.09	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total cotal b) Non Traded Total b) Non Traded / Thinly Traded** Total b) Non Traded / Thinly Traded** Total covernment Securities Total covernment Securities Total covernment Securities Total covernment Securities Covernment Sec		· · · ·	· · · ·		 b) 3 a) b) 5 6 a) b) 7 8 	Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Total Money Market Instruments Reverse Repos / CBLOs	aluation in accord	1.33 42.24	- - 96.85 3.15 100.00	Guidelines.	 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited INDUSTRIAL PRODUCTS Sintex Industries Limited MEDIA & ENTERTAINMENT DQ Entertainment International Limited 	ure Limited 27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666 81,100 d 19,135	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13 239.65 21.48	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12 1.09 0.10	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total 4 Securitised Debt (Unlisted) a) Traded Total b) Non Traded / Thinly Traded** Total b) Non Traded / Thinly Traded** Total 5 Government Securities Total 6 Money Market Instruments a) Commercial Papers Total		· · · · ·	· · · ·		 b) 3 a) b) 5 6 a) b) 7 8 	Privately Placed / Unlisted*** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Reverse Repos / CBLOs Net Receivables / (Payables) Net Assets as on March 31, 2010	aluation in accorn	1.33 42.24	- - 96.85 3.15 100.00	Guidelines.	 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited INDUSTRIAL PRODUCTS Sintex Industries Limited MEDIA & ENTERTAINMENT D Centretrainment International Limited MINERALS/MINING Hindustan Dorr Oliver Limited PHARMACEUTICALS 	27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666 81,100 d 19,135 103,568	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13 239.65 21.48 107.92	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12 1.09 0.10 0.49	
 ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total 4 Securitised Debt (Unlisted) a) Traded Total b) Non Traded / Thinly Traded** Total b) Non Traded / Thinly Traded** Total 5 Government Securities Total 6 Money Market Instruments a) Commercial Papers Total b) Certificate of Deposit Total 		· · · · · · ·	· · · ·		 b) 3 a) b) 5 6 a) b) 7 8 	Privately Placed / Unlisted*** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Reverse Repos / CBLOs Net Receivables / (Payables) Net Assets as on March 31, 2010	aluation in accord	1.33 42.24	- - 96.85 3.15 100.00	Guidelines.	 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INOUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited INDUSTRIAL PRODUCTS Sintex Industries Limited MEDIA & ENTERTAINMENT DQ Entertainment International Limited MINERALS/MINING Hindustan Dorr Oliver Limited PHARMACEUTICALS Cadila Healthcare Limited 	ure Limited 27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666 81,100 d 19,135	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13 239.65 21.48	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12 1.09 0.10	
 ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total countributed (Unlisted) a) Traded Total b) Non Traded / Thinly Traded** Total b) Non Traded / Thinly Traded** Total covernment Securities Total Government Securities Total commercial Papers Total b) Certificate of Deposit Total Total Money Market Instruments 7 Fixed Deposits *** 		- - - - - - - - - - - - - - - - - - -	· · · · · · · · · · · · · · · · · · ·		 b) 3 a) b) 5 6 a) b) 7 8 	Privately Placed / Unlisted*** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Reverse Repos / CBLOs Net Receivables / (Payables) Net Assets as on March 31, 2010	aluation in accord	1.33 42.24	- - 96.85 3.15 100.00	Guidelines.	 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited Sanghvi Movers Limited INDUSTRIAL PRODUCTS Sintex Industries Limited MEDIA & ENTERTAINMENT DQ Entertainment International Limited MINERALS/MINING Hindustan Dorr Oliver Limited PARMACEUTICALS FDC Limited Cadila Healthcare Limited POWER Tata Power Company Limited 	ure Limited 27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666 81,100 d 19,135 103,568 220,000 6,000 7,300	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13 239.65 21.48 107.92 177.21 49.72 100.28	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12 1.09 0.10 0.49 0.81 0.23 0.46	
ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total cotal b) Non Traded Total b) Non Traded / Thinly Traded** Total b) Non Traded / Thinly Traded** Total covernment Securities Total covernment Securities Total commercial Papers Total b) Certificate of Deposit Total Money Market Instruments			· · · · · · · · · · · · · · · · · · ·		 b) 3 a) b) 5 6 a) b) 7 8 	Privately Placed / Unlisted*** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Reverse Repos / CBLOs Net Receivables / (Payables) Net Assets as on March 31, 2010	aluation in accord	1.33 42.24	- - 96.85 3.15 100.00	Guidelines.	 IVR Prime Urban Developers Limited B L Kashyap and Sons Limited Housing Development and Infrastruct CONSUMER DURABLES Blue Star Limited ENGINEERING UB Engineering Limited FINANCE India Infoline Limited INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited BGR Energy Systems Limited Sanghvi Movers Limited INDUSTRIAL PRODUCTS Sintex Industries Limited MEDIA & ENTERTAINMENT DQ Entertainment International Limited MINERALS/MINING Hindustan Dorr Oliver Limited PARMACEUTICALS FDC Limited Cadila Healthcare Limited POWER 	ure Limited 27,500 24,000 31,871 79,774 46,000 92,268 7,997 12,666 81,100 d 19,135 103,568 220,000 6,000	95.26 68.72 116.15 105.50 52.51 240.77 42.96 26.13 239.65 21.48 107.92 177.21 49.72	0.43 0.31 0.53 0.48 0.24 1.10 0.20 0.12 1.09 0.10 0.49 0.81 0.23	

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HSBC MUTUAL FUND - HSB						HSBC MUTUAL FUND - H		3				HSBC MUTUAL FUND · HSB		,		
Half Yearly Portfolio Statement Sr. Name of the Instrument No.		-	% age to	Rating	Sr. No	Half Yearly Portfolio Statem Name of the Instrument			% age to	Rating	Sr. N No.	Half Yearly Portfolio Statemer Name of the Instrument		h 31, 2010 Market Value (Rs in Lacs) Ne		Rating
TRANSPORTATION 1 Jet Airways (India) Limited	7,425	35.65	0.16			Privately Placed / Unlisted** Total		(13 III Lacs) N			1 E	Equity & Equity Related Instruments .isted / Awaiting listing on Stock Exchanges		(15 11 Lacs) Ne	1 A33613	
Total 2 Debt Instruments		2,770.67	12.63		4 a)	Securitised Debt (Unlisted) Traded					A	AUTO ANCILLARIES Federal-Mogul Goetze (India) Limited	345,204	472.41	2.67	
a) Listed / Awaiting listing on Stock Exchanges ai) Traded	50	500.40	0.00		b)	Total Non Traded / Thinly Traded**					2 A	Apollo Tyres Limited Exide Industries Limited	450,000 182,957	319.05 225.40	1.80 1.27	
Housing Development Finance Corporation Limited Indian Railway Finance Corporation Limited Total	50 25	502.40 248.64 751.04	2.29 1.13 3.42	LAAA AAA		BHPC Auto Securitisation Trust November 2007 I (Tata Motors Services) PTC Total	9	911.56 911.56	2.54 2.54	AAA(SO)		Nabco - TVS (India) Limited BANKS	25,000	176.38	1.00	
aii) Non Traded / Thinly Traded** Housing Development Finance Corporation Limited	150	1,519.11	3.4 2	AAA	5	Government Securities 7.40% GOI Bonds 2012	120,000	122.88		Sovereign		ndian Bank 3ank of Maharashtra	385,000 1,250,000	675.29 619.38	3.81 3.49	
 Rural Electrification Corporation Limited Power Finance Corporation Limited 	40	399.16 220.65	1.82 1.01		6	Total Money Market Instruments	120,000	122.88	0.34	overeign		NG Vysya Bank Limited The Jammu And Kashmir Bank Limited	201,531 60,000	556.83 409.02	3.14 2.31	
 Kotak Mahindra Prime Limited Power Finance Corporation Limited 	21 20	207.38 202.90	0.95 0.93	LAA AAA	a)	Commercial Papers Total						Dena Bank CONSTRUCTION	312,500	244.69	1.38	
6 Power Grid Corporation of India Limited 7 Power Finance Corporation Limited	16 10	201.35 99.06	0.92 0.45	AAA LAAA	b) 1	Certificate of Deposit Bank of Baroda	2,500	2,368.48	6.61	A1+		VRCL Infrastructures & Projects Limited CONSUMER NON DURABLES	214,000	355.24	2.00	
Total b) Privately Placed / Unlisted**	30	2,849.60	12.99 1.38	AAA	23	Union Bank of India Oriental Bank of Commerce Syndicate Bank	2,000 2,000	1,977.59 1,977.05	5.52 5.52 5.51	P1+ P1+ P1+		KRBL Limited Shree Renuka Sugars Limited	2,496,400 666,000	594.14 474.86	3.35 2.68	
1 Power Finance Corporation Limited Total 3 MIBOR Linked / Floating Rate Instruments	30	303.58 303.58	1.38	ААА	4 5 6	Syndicate Bank State Bank of Bikaner and Jaipur HDFC Bank Limited	2,000 1,500 1,500	1,975.73 1,413.96 1,413.90	3.95 3.95	P1+ P1+ PR1+	4 B	.akshmi Energy and Foods Limited 3alrampur Chini Mills Limited	198,000 135,000	247.40 124.54	1.40 0.70	
a) Listed / Awaiting listing on Stock Exchanges ai) Traded					78	Canara Bank Oriental Bank of Commerce	1,000 1,000 1,000	995.19 994.64	2.78 2.78	PR1+ P1+	1 1	ERROUS METALS SMT Limited	500,000	266.75	1.51	
Total aii) Non Traded / Thinly Traded**					-	Union Bank of India Canara Bank	1,000 500	940.55 471.30	2.62 1.32	A1+ P1+	3 U	Velspun Gujarat Stahl Rohren Limited Jsha Martin Limited	90,000 197,039	245.88 200.19	1.39 1.13	
Total b) Privately Placed / Unlisted**			-			Total Total Money Market Instruments		14,528.40 14,528.40	40.55 40.55		1 B	FINANCE Bajaj Holdings and Investment Limited	24,453	147.73	0.83	
Total 4 Securitised Debt (Unlisted) a) Traded					7 8 9	Fixed Deposits*** Reverse Repos / CBLOs		100.00 5,574.80	0.28 15.56 2.80		H	3F Investment Limited^^ HARDWARE	37,287	65.14	0.37	
a) Traded Total b) Non Traded / Thinly Traded**			-			Net Receivables / (Payables) Net Assets as on March 31, 2010	fuctuation in anom	1,002.95 35,830.87	100.00	Cuidalinas] н	Allied Digital Services Limited IOTELS	185,568	392.29	2.21	
 BHPC Auto Securitisation Trust November 2007 I (Tata Motors Services) PTC 	6	607.71	2.77	AAA(SO)	* * *	ecurities are classified as thinly traded / non traded on the date of For detailed description on Fixed deposits and Fixed deposits place "Fixed Deposits" Table at the end of the disclosure.					1	Mahindra Holidays and Resorts India Limited NDUSTRIAL CAPITAL GOODS	75,000	408.53	2.30	
2 Corporate Loan Securitisation Trust Series 15 Trust 2008 - A1 (L&T Finance) PTC	3 4	52.86	0.24	AA+(SO)	^^ ii	dicates thinly traded / non traded and illiquid securities as defined HSBC MUTUAL FUND - HSBC Float			an		1 2 К	Numeric Power Systems Limited Kirloskar Pneumatic Company Limited	146,888 78,394	482.53 325.69 58.18	2.72 1.84 0.3 3	
Total 5 Government Securities		660.56	3.01		Sr.	Half Yearly Portfolio Statem Name of the Instrument	ent as of Marc	h 31, 2010	% age to	Rating		3GR Energy Systems Limited NDUSTRIAL PRODUCTS Sinter Induction Limited	10,832			
1 7.40% GOI Bonds 2012 Total	280,000	286.72 286.72	1.31 1.31	Sovereign	No 1	Debt Instruments		(Rs in Lacs) N			2 5	Sintex Industries Limited SKF India Limited PESTICIDES	150,900 85,000	445.91 296.23	2.52 1.67	
6 Money Market Instruments a) Commercial Papers Total						Listed / Awaiting listing on Stock Exchanges Traded					1 B	PESTICIDES Bayer CropScience Limited PHARMACEUTICALS	60,000	390.84	2.21	
b) Certificate of Deposit 1 Union Bank of India	1,500	1,483.18	6.76	P1+	aii)	Total Non Traded / Thinly Traded** Total					1 S	Sun Pharma Advanced Research Company Limited Bilcare Limited	499,561 120,000	497.56 688.62	2.81 3.89	
2 Bank of Baroda 3 Corporation Bank	1,500 1,000	1,421.27 995.07	6.48 4.54	A1+ P1+	b)	Total Privately Placed / Unlisted** Total		•	•		3 L	upin Limited Biocon Limited	18,540 60,000	301.71 170.67	3.89 1.70 0.96	
 4 Oriental Bank of Commerce 5 Oriental Bank of Commerce 	1,000 1,000	994.64 988.51	4.54 4.51	P1+ P1+	2 a)	MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges					5 G	Slenmark Pharmaceuticals Limited POWER	50,000	134.28	0.76	
6 Syndicate Bank 7 State Bank of Travancore 9 State Bank of Pikease and Jeinur	1,000 1,000	987.87 943.36	4.50 4.30	P1+ P1+	ai)	Traded Total					1 B	BF Utilities Limited KEC International Limited	37,287 24,684	318.30 144.43	1.80 0.81	
8 State Bank of Bikaner and Jaipur 9 Union Bank of India Total	1,000 1,000	942.64 940.55 9,697.09	4.30 4.29 44.21	P1+ A1+		Non Traded / Thinly Traded** Total					S	SOFTWARE Mphasis Limited	81,593	506.24	2.86	
Total Money Market Instruments 7 Fixed Deposits***		9,697.09 9,697.09 100.00	44.21 44.21 0.46		b)	Privately Placed / Unlisted** Total						Dracle Financial Services Software Limited nfotech Enterprises Limited	18,000 97,008	414.01 357.81	2.34 2.02	
8 Reverse Repos / CBLOs 9 Net Receivables / (Payables)		4,111.46 401.33	18.75 1.83		3 a)	Securitised Debt (Unlisted) Traded Total						Polaris Software Lab Limited Nucleus Software Exports Limited	100,000 100,000	163.90 137.90	0.92 0.78	
Net Assets as on March 31, 2010 ** Securities are classified as thinly traded / non traded on the date of val					b)	Non Traded / Thinly Traded** Total						Persistent Systems Limited ^{^^} FELECOM - EQUIPMENT & ACCESSORIES	5,312	16.47	0.09	
*** For detailed description on Fixed deposits and Fixed deposits placed a refer "Fixed Deposits" Table at the end of the disclosure. ^^ indicates thinly traded / non traded and illiquid securities as defined in it			Options and Ec	juity, please	4	Government Securities Total						ICL Infosystems Limited FEXTILE PRODUCTS	140,734	191.40	1.08	
HSBC MUTUAL FUND - HSB Half Yearly Portfolio Statement	C MIP-Savin	ıgs Plan			5 a)	Money Market Instruments Commercial Papers						Alok Industries Limited FEXTILES - COTTON	1,050,000	233.10	1.32	
Sr. Name of the Instrument		Aarket Value (Rs in Lacs) No		Rating	1 2	Tata Capital Limited Kotak Mahindra Prime Limited	1,000 500	4,826.21 2,497.22	8.08 4.18	A1+ P1+	2 V	The Bombay Dyeing & Manufacturing Company Limited /ardhman Textiles Limited	150,000 288,570	826.05 764.85	4.66 4.32	
1 Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges			61 A33613		3 b)	L&T Finance Limited Total Certificate of Deposit	500	2,421.74 9,745.18	4.05 16.31	PR1+	1 T	FRADING The State Trading Corporation of India Limited	88,000	404.58	2.28	
AUTO 1 Tata Motors Limited	16,737	126.82	0.35		1	UCO Bank Oriental Bank of Commerce	5,000 5,000	4,940.71 4,937.56	8.27 8.26	P1+ P1+	1 S	FRANSPORTATION Spice Jet Limited	1,012,574	590.33	3.33	
2 Eicher Motors Limited AUTO ANCILLARIES	9,041	58.89	0.16		3 4	Vijaya Bank State Bank of Hyderabad	5,000 5,000	4,932.95 4,906.36	8.26 8.21	PR1+ A1+	т	let Airways (India) Limited Fotal	36,074	173.23 16,255.95	0.98 91.72	
1 Amara Raja Batteries Limited 2 Sundram Fastners Limited	392,738 220,218	644.88 113.63	1.80 0.32		5 6	HDFC Bank Limited State Bank of Patiala	5,000 2,500	4,712.51 2,488.37	7.89 4.16	PR1+ A1+	a) L	Debt Instruments .isted / Awaiting listing on Stock Exchanges				
3 Exide Industries Limited CEMENT 1 Jaiprakash Associates Limited	54,427 267,300	67.05 399.75	0.19 1.12		8	State Bank of Hyderabad Bank of Maharashtra Syndicate Bank	2,500 2,500 2,500	2,483.18 2,474.39 2,469.67	4.16 4.14 4.13	A1+ A1+ P1+	Т	Fraded Fotal Von Traded / Thinly Traded**				
2 Shree Cement Limited 3 Mangalam Cement Limited	13,000 148,600	307.04 259.08	0.86		10	Syndicate Bank State Bank of Hyderabad IDBI Bank Limited	2,500 2,500 2,500	2,469.07 2,468.08 2,466.53	4.13 4.13 4.13	A1+ A1+	т	Fotal Privately Placed / Unlisted**				
4 Orient Paper and Industries Limited 5 Century Textiles and Industries Limited	353,487 15,000	178.33 76.34	0.50 0.21		12	State Bank of Travancore Bank of Baroda	2,500 2,500 2,500	2,451.49 2,399.64	4.10 4.02	A1+ P1+	Т	Fotal MIBOR Linked / Floating Rate Instruments				
CONSTRUCTION 1 IVR Prime Urban Developers Limited	188,181	326.87	0.91		15	Oriental Bank of Commerce Union Bank of India	2,500 1,500	2,398.89 1,483.18	4.01 2.48	P1+ P1+	a) L	isted / Awaiting listing on Stock Exchanges Fraded				
2 B L Kashyap and Sons Limited 3 Housing Development and Infrastructure Limited CONSUMER DURABLES	55,000 60,000	190.52 171.81	0.53 0.48		17	Punjab National Bank Vijaya Bank	600 500	599.64 499.70	1.00 0.84	PR1+ P1+	т	Fotal Non Traded / Thinly Traded**				
1 Blue Star Limited ENGINEERING	79,488	289.69	0.81		18	Canara Bank Total Total Money Market Instrumente	100	99.93 49,212.78 58,957.95	0.17 82.37 98.68	PR1+	т	Fotal Privately Placed / Unlisted**				
1 UB Engineering Limited FINANCE	214,350	283.48	0.79		6 7	Total Money Market Instruments Reverse Repos / CBLOs Net Receivables / (Payables)		58,957.95 835.52 (43.92)	98.68 1.40 (0.07)		т	Fotal Securitised Debt (Unlisted)				
1 India Infoline Limited INDUSTRIAL CAPITAL GOODS	104,000	118.72	0.33		** 0	Net Assets as on March 31, 2010 ecurities are classified as thinly traded / non traded on the date of	f valuation in accor	59,749.55	100.00	Guidelines	a) T	Fraded Fotal				
1 Crompton Greaves Limited 2 BGR Energy Systems Limited 2 Scarebri Mayora Limited	249,058 15,394	649.92 82.69	1.81 0.23		0	HSBC MUTUAL FUND · HSBC Float	ing Rate Fund	Short Term P		- 200000000) b) N	Von Traded / Thinly Traded** Fotal				
3 Sanghvi Movers Limited INDUSTRIAL PRODUCTS 1 Sintex Industries Limited	37,994 150 200	78.38 443.84	0.22		-	Half Yearly Portfolio Statem Name of the Instrument		Aarket Value		Rating	т	Government Securities Total				
Sintex Industries Limited MEDIA & ENTERTAINMENT DQ Entertainment International Limited	150,200 47,874	443.84 53.74	1.24 0.15		No 1 a)	Debt Instruments Listed / Awaiting listing on Stock Exchanges		(Rs in Lacs) N	IET ASSETS		a) C	Noney Market Instruments Commercial Papers				
MINERALS/MINING 1 Hindustan Dorr Oliver Limited	231,138	240.85	0.15			Traded Total					b) C	Fotal Certificate of Deposit				
PHARMACEUTICALS 1 FDC Limited	540,000	434.97	1.21			Non Traded / Thinly Traded** Total					т	Fotal Fotal Money Market Instruments		•	•	
2 Cadila Healthcare Limited POWER 1 CFSC Limited	35,000	290.01	0.81			Privately Placed / Unlisted** Total					8 R	Fixed Deposits*** Reverse Repos / CBLOs		420.00 585.36	2.37 3.30	
1 CESC Limited 2 Tata Power Company Limited 3 Jyoti Structures Limited	75,100 19,900 120,502	287.41 273.36 195.76	0.80 0.76 0.55		2 a)	MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded						Vet Receivables / (Payables) Net Assets as on March 31, 2010		462.92 17,724.22	2.61 100.00	
3 Jyoti Structures Limited SOFTWARE 1 Mphasis Limited	96,000	195.76	0.55			Traded Total Non Traded / Thinly Traded**					*** For	urities are classified as thinly traded / non traded on the date of v r detailed description on Fixed deposits and Fixed deposits placed				
2 Persistent Systems Limited^^ TRANSPORTATION	10,341	32.06	0.09			Total Privately Placed / Unlisted**						ixed Deposits" Table at the end of the disclosure. cates thinly traded / non traded and illiquid securities as defined in	ı SEBI Regulatio	ons and Guidelines.		
1 Jet Airways (India) Limited Total	19,575	94.00 7,365.50	0.26 20.56		3	Total Securitised Debt (Unlisted)										
2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges					a)	Traded Total										
ai) Traded 1 Housing Development Finance Corporation Limited 2 Indian Bailway Finance Corporation Limited	50 25	502.40 248.64	1.40		b)	Non Traded / Thinly Traded** Total Government Securities										
2 Indian Railway Finance Corporation Limited Total aii) Non Traded / Thinly Traded**	25	248.64 751.04	0.69 2.10	AAA	4	Government Securities Total Money Market Instruments										
Housing Development Finance Corporation Limited Rural Electrification Corporation Limited	250 60	2,531.85 598.73	7.07 1.67	AAA AAA	5 a)	Money Market Instruments Commercial Papers Total										
 Power Finance Corporation Limited Power Finance Corporation Limited 	40 29	396.23 304.70	1.11 0.85	LAAA AAA	b)	Certificate of Deposit Total										
5 Power Finance Corporation Limited 6 Power Grid Corporation of India Limited	30 24	304.35 302.03	0.85 0.84	AAA AAA	6	Total Money Market Instruments Reverse Repos / CBLOs		7,153.52	99.05							
 Rural Electrification Corporation Limited Kotak Mahindra Prime Limited Total 	20 9	200.76 88.88	0.56 0.25	AAA LAA	7	Net Receivables / (Payables) Net Assets as on March 31, 2010		68.60 7,222.12	0.95 100.00							
Total b) Privately Placed / Unlisted** GE Capital Services India Limited	55	4,727.53 543.82	13.19 1.52	AAA	** S	ecurities are classified as thinly traded / non traded on the date of	f valuation in accor	dance with SEBI R	egulations and	Guidelines.						
2 Power Finance Corporation Limited Total	55 20	543.82 202.39 746.21	0.56 2.08													
3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges																
ai) Traded Total																
aii) Non Traded / Thinly Traded** Total																

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Issued by HSBC Asset Management (India) Private Limited

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No.	HSBC MUTUAL FUND - HSBC P	-				HSBC MUTUAL FUND - HSI						HSBC MUTUAL FUND · HSB				
	Half Yearly Portfolio Statemer Name of the Instrument		Market Value	% age to	Rating	Half Yearly Portfolio Stat Sr. Name of the Instrument		Aarket Value	% age to	Rating		Half Yearly Portfolio State Name of the Instrument		Aarket Value	% age to	Rati
	Equity & Equity Related Instruments		(Rs in Lacs) Ne	et Assets		No. b) Non Traded / Thinly Traded**	200	(Rs in Lacs) N				CEMENT Jaiprakash Associates Limited	450,500	(Rs in Lacs) N 673.72	et Assets 3.13	
	Listed / Awaiting listing on Stock Exchanges AUTO ANCILLARIES					1 BHPC Auto Securitisation Sr A1 (Tata Motors) PTC 2 Corporate Loan Securitisation Trust Series 15	208 1	1,697.91 13.21	3.31 0.03	AAA(SO) AA+(SO)	2	Ultra Tech Cement Limited Hyderabad Industries Limited	450,500 39,324 71,607	454.13 410.63	2.11 1.91	
1	Wabco - TVS (India) Limited BANKS	1,305	9.21	0.02		Trust 2008 - A1 (L&T Finance) PTC Total		1,711.12	3.34		4	Dalmia Cement (Bharat) Limited CHEMICALS	150,000	377.70	1.91	
	ICICI Bank Limited IDBI Bank Limited	225,000 1,570,000	2,143.13 1,805.50	5.48 4.61		4 Government Securities Total					1	Solar Industries India Limited	92,533	399.28	1.86	
-	State Bank of India Punjab National Bank	58,500 117,000	1,215.75 1,184.92	3.11 3.03		5 Money Market Instruments a) Commercial Papers					1	Larsen & Toubro Limited	45,000	733.88	3.41	
-	Bank of Baroda Lakshmi Vilas Bank Limited	100,000 569,749	639.05 442.41	1.63 1.13		Total b) Certificate of Deposit					1	CONSUMER NON DURABLES Tata Tea Limited	54,000 33,000	528.58 436.06	2.46 2.03	
	Bank of Maharashtra CEMENT	30,737	15.23	0.04		Total Total Money Market Instruments		•	•		3	United Spirits Limited ITC Limited E I D Parry (India) Limited	165,000 120,359	430.00 434.03 411.27	2.03 2.02 1.91	
	Jaiprakash Associates Limited CHEMICALS	600,000	897.30	2.29		6 Reverse Repos / CBLOs 7 Net Receivables / (Payables)		14,862.54 3,648.96	29.01 7.12			FINANCE Bajaj Holdings and Investment Limited	79,162	478.26	2.22	
1 1	Finolex Industries Limited CONSTRUCTION	1,014,312	662.85	1.69		Net Assets as on March 31, 2010 ** Securities are classified as thinly traded / non traded on the da	o of valuation in acco	51,232.12	100.00	Guidelines	2	Shriram Transport Finance Company Limited GAS	90,000	473.99	2.22	
1 1	Maytas Infra Limited Kajaria Ceramics Limited	535,800 600,000	991.23 367.20	2.53 0.94		HSBC MUTUAL FUND	SBC Tax Saver E	quity Fund		duidelines.	1	Petronet LNG Limited INDUSTRIAL CAPITAL GOODS	751,200	571.29	2.66	
3 .	The Phoenix Mills Limited Consolidated Construction Consortium Limited	110,000 232,500	204.44	0.52		Half Yearly Portfolio Stat Sr. Name of the Instrument		h 31, 2010 Aarket Value	% age to	Rating	1	Crompton Greaves Limited Bharat Electronics Limited	270,000 30,000	704.57 660.74	3.28 3.07	
	CONSTRUCTION PROJECT Larsen & Toubro Limited	124,000	2,022.25	5.17		No. 1 Equity & Equity Related Instruments		(Rs in Lacs) N	let Assets		3	Bharat Heavy Electricals Limited Kirloskar Pneumatic Company Limited	24,000 121,395	573.76 504.34	2.67 2.35	
2	Voltas Limited CONSUMER NON DURABLES	117,925	208.08	0.53		Listed / Awaiting listing on Stock Exchanges AUTO					5	McNally Bharat Engineering Company Limited INDUSTRIAL PRODUCTS	103,679	303.99	1.41	
1 1	HBL Power Systems Limited	1,043,000	353.58	0.90		1 Tata Motors Limited 2 Mahindra and Mahindra Limited	78,210 85,176	592.60 461.10	1.97 1.53		1	Max India Limited Jain Irrigation Systems Limited	270,000 54,000	559.44 518.72	2.60 2.41	
1 /	DIVERSIFIED Aditya Birla Nuvo Limited	45,000	407.84	1.04		AUTO ANCILLARIES 1 Amara Raja Batteries Limited	440,966	724.07	2.40			MEDIA & ENTERTAINMENT DO Entertainment International Limited	12,417	13.94	0.06	
1	FINANCE Bajaj Financial Services Limited	41,000	137.82	0.35		2 Bosch Limited 3 Exide Industries Limited	12,500 300,599	597.51 370.34	1.98			NON - FERROUS METALS Sterlite Industries (India) Limited	90,000	764.96	3.56	
1	HOTELS Mahindra Holidays and Resorts India Limited	75,000	408.53	1.04		4 Balkrishna Industries Limited BANKS	50,000	319.60	1.06			Hindustan Zinc Limited PETROLEUM PRODUCTS	52,194	628.60	2.92	
	INDUSTRIAL CAPITAL GOODS Bharat Heavy Electricals Limited	76,200	1,821.68	4.66		1 ICICI Bank Limited 2 HDFC Bank Limited	135,000	1,285.88	4.26 3.51		1	Reliance Industries Limited PHARMACEUTICALS	84,000	902.37	4.20	
	BEML Limited Thermax Limited	80,000 117,000	839.68 797.88	2.15 2.04		3 Bank of Baroda	54,777 116,350	1,059.11 743.53	2.47		1	Lupin Limited Aurobindo Pharma Limited	72,596 63,792	1,181.39 612.02	5.50 2.85	
	Crompton Greaves Limited Diamond Power Infrastructure Limited	303,272 200,000	791.39 243.20	2.02 0.62		4 Axis Bank Limited CEMENT	51,294	599.24	1.99		3	Bilcare Limited Opto Circuits India Limited	90,255 150,000	517.93 326.03	2.41 1.52	
	Sunil Hitech Engineers Limited TIL Limited	101,520 5,000	226.69 16.57	0.58 0.04		1 Jaiprakash Associates Limited 2 Shree Cement Limited	600,400 37,889	897.90 894.88	2.98 2.97			SOFTWARE Infosys Technologies Limited	24,000	627.83	2.92	
I	INDUSTRIAL PRODUCTS SKF India Limited	70,000	243.95	0.62		3 Century Textiles and Industries Limited CONSTRUCTION	81,000	412.21	1.37		2	Mphasis Limited Patni Computer Systems Limited	81,000 10,000	502.56 53.46	2.34 0.25	
I	MINERALS/MINING Hindustan Dorr Oliver Limited	830,532	865.41	2.21		 Sadbhav Engineering Limited IVR Prime Urban Developers Limited 	51,961 208,804	674.53 362.69	2.24 1.20			TELECOM - SERVICES Bharti Airtel Limited	143,922	449.83	2.09	
1	OIL					3 The Phoenix Mills Limited CONSTRUCTION PROJECT	170,657	317.17	1.05			TRANSPORTATION Spice Jet Limited	750,000	437.25	2.03	
2 1	Oil and Natural Gas Corporation Limited Hindustan Oil Exploration Company Limited	145,000 270,000	1,593.12 617.90	4.07 1.58		1 Larsen & Toubro Limited CONSUMER NON DURABLES	51,300	836.63	2.77			Total Debt Instruments	. 55,600	20,077.60	93.39	
1	PETROLEUM PRODUCTS Reliance Industries Limited	138,000	1,482.47	3.79		1 GlaxoSmithkline Consumer Healthcare Limited 2 ITC Limited	60,300 180,000	900.55 473.49	2.99 1.57		a)	Listed / Awaiting listing on Stock Exchanges Traded				
3	Indian Oil Corporation Limited Hindustan Petroleum Corporation Limited	414,000 243,492	1,224.41 775.64	3.13 1.98		ENGINEERING UB Engineering Limited	330,668	437.31	1.45			Total Non Traded / Thinly Traded**				
	Essar Oil Limited PHARMACEUTICALS	200,000	276.40	0.71		FERROUS METALS						Total Privately Placed / Unlisted**				
	Glenmark Pharmaceuticals Limited POWER	100,000	268.55	0.69		1 Usha Martin Limited FINANCE	652,355	662.79	2.20			Total MIBOR Linked / Floating Rate Instruments				
	Gujarat Industries Power Company Limited KEC International Limited	1,020,740 49,990	1,235.10 292.49	3.16 0.75		1 Bajaj Holdings and Investment Limited 2 Housing Development Finance Corporation Limited	88,622 18,000	535.41 489.10	1.78 1.62		a)	Listed / Awaiting listing on Stock Exchanges Traded				
	SOFTWARE Mphasis Limited	171,000	1,060.97	2.71		3 Power Finance Corporation Limited GAS	180,000	465.03	1.54			Total Non Traded / Thinly Traded**				
	TELECOM - EQUIPMENT & ACCESSORIES OnMobile Global Limited	50,000	196.43	0.50		1 GAIL India Limited 2 Petronet LNG Limited	150,000 540,000	615.90 410.67	2.04 1.36			Total Privately Placed / Unlisted**				
	TELECOM - SERVICES Mahanagar Telephone Nigam Limited	1,250,000	915.00	2.34		INDUSTRIAL CAPITAL GOODS 1 Crompton Greaves Limited	525,039	1,370.09	4.54			Total Securitised Debt (Unlisted)				
	TEXTILE PRODUCTS Alok Industries Limited	3,000,000	666.00	1.70		2 Bharat Heavy Electricals Limited 3 Thermax Limited	39,000 105,638	932.35 720.40	3.09 2.39		a)	Traded Total				
	TEXTILES - COTTON					4 McNally Bharat Engineering Company Limited INDUSTRIAL PRODUCTS	120,000	351.84	1.17		b)	Non Traded / Thinly Traded** Total				
2	The Bombay Dyeing & Manufacturing Company Limited Vardhman Textiles Limited	135,000 100,000	743.45 265.05	1.90 0.68		1 Sintex Industries Limited MEDIA & ENTERTAINMENT	240,000	709.20	2.35		5	Government Securities Total				
1 '	TRADING The State Trading Corporation of India Limited	179,300	824.33	2.11		1 DQ Entertainment International Limited NON - FERROUS METALS	15,900	17.85	0.06			Money Market Instruments Commercial Papers				
	TRANSPORTATION Spice Jet Limited	2,200,000	1,282.60	3.28		1 Sterlite Industries (India) Limited 2 Hindustan Zinc Limited	130,000 56,683	1,104.94 682.66	3.66 2.26			Total Certificate of Deposit				
	Container Corporation of India Limited Gateway Distriparks Limited	78,359 405,000	1,032.81 511.72	2.64 1.31		OIL		595.50	1.97			Total Total Money Market Instruments			•	
	Balmer Lawrie and Company Limited Total	80,081	479.48 35,899.96	1.23		1 Oil and Natural Gas Corporation Limited PETROLEUM PRODUCTS	54,200	595.50	1.97		4	Fixed Deposits*** Reverse Repos / CBLOs		900.00	4.19	
([']			35,899.90	91.75		1 Delivered Industrian Limited	100.000	1 100 10	0.05		0			456.20	2.12	
2	Debt Instruments Listed / Awaiting listing on Stock Exchanges		35,899.90	91.75		1 Reliance Industries Limited PHARMACEUTICALS	108,000	1,160.19	3.85		9	Net Receivables / (Payables) Net Assets as on March 31, 2010		456.20 64.14 21,497.93	2.12 0.30 100.00	
2 a) ai)	Debt Instruments			91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited	108,000 48,000 81,000	1,160.19 781.13 777.11	3.85 2.59 2.58		9 ** Sei	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date		64.14 21,497.93 dance with SEBI R	0.30 100.00 egulations and	
2 a) ai) aii)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded**			91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited	48,000	781.13	2.59		9 ** Sei *** Fr	Net Assets as on March 31, 2010		64.14 21,497.93 dance with SEBI R	0.30 100.00 egulations and	
2 a) ai) ⁻ aii) b)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted**			91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited	48,000 81,000 150,000 135,000	781.13 777.11 574.05 721.64	2.59 2.58 1.90 2.39		9 ** Sei *** Fr	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the dat or detailed description on Fixed deposits and Fixed deposits p	laced as Margin Depo ISBC Fixed Term	64.14 21,497.93 dance with SEBI Resist for Futures and Series 30	0.30 100.00 egulations and	
2 a) ai) aii) b) 3	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments		, - - - - -	91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 CESC Limited SOFTWARE	48,000 81,000 150,000	781.13 777.11 574.05	2.59 2.58 1.90		9 *** Sea *** Fa refer " Sr.	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the datu or detailed description on Fixed deposits and Fixed deposits p 'Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H	laced as Margin Depo ISBC Fixed Term ement as of Marc	64.14 21,497.93 dance with SEBI Risit for Futures and Series 30 h 31, 2010 Market Value	0.30 100.00 egulations and Options and Ed	quity, pl
2 ai) aii) b) 3 ai)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded		,	91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 Patni Computer Systems Limited 2 Infosys Technologies Limited	48,000 81,000 150,000 135,000 27,000	781.13 777.11 574.05 721.64 706.31	2.59 2.58 1.90 2.39 2.34		9 *** Sea refer " Sr. No. 1	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the datu or detailed description on Fixed deposits and Fixed deposits pl 'Fixed Deposits'' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments	laced as Margin Depo ISBC Fixed Term ement as of Marc	64.14 21,497.93 dance with SEBI R sit for Futures and Series 30 h 31, 2010	0.30 100.00 egulations and Options and Ed	quity, pl
2 ai) aii) b) 3 a) ai) aii)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded**		,	91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER CESC Limited 3 SOFTWARE 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited	48,000 81,000 150,000 135,000 27,000 96,472 75,000	781.13 777.11 574.05 721.64 706.31 598.56 585.49	2.59 2.58 1.90 2.39 2.34 1.99 1.94		9 *** Sea *** Fa refer " Sr. No. 1 a) ai)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the datu or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded	laced as Margin Depo ISBC Fixed Term ement as of Marc	64.14 21,497.93 dance with SEBI Risit for Futures and Series 30 h 31, 2010 Market Value	0.30 100.00 egulations and Options and Ed	quity, pl
2 a) ai) ' aii) ' b) ai) ' aii) b)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted**		,	•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 6 TELECOM - SERVICES 1 Bharti Airtel Limited Total Total	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10		9 *** Sea refer " Sr. No. 1 a) ai) aii)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the datu or detailed description on Fixed deposits and Fixed deposits pl 'Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Non Traded / Thinly Traded**	laced as Margin Depo: ISBC Fixed Term ement as of Marc Quantity N	64.14 21,497.93 dance with SEBI Ri sit for Futures and I Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N	0.30 100.00 egulations and Ed Options and Ed % age to et Assets	quity, pl
2 a) ai) ' aii) aii) b) ai) ' aaii)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted)		, , , , , , , , , , , , , , , , , , ,	91.75		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** Set refer " Sr. No. 1 a) ai) aii) 1	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the datu or detailed description on Fixed deposits and Fixed deposits pl 'Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Citifinancial Consumer Finance India Limited Total	laced as Margin Depo ISBC Fixed Term ement as of Marc	64.14 21,497.93 dance with SEBI Risit for Futures and Series 30 h 31, 2010 Market Value	0.30 100.00 egulations and Options and Ed	quity, p
2 ai) aii) aii) b) 3 aii) aii) b) 4 4 2	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total		,	•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 1	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** See refer ** Sr. No. 1 a) ai) 1 b) 1	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the dation or detailed description on Fixed deposits and Fixed deposits pre- Fixed Deposits* Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** CitiFinancial Consumer Finance India Limited Total Privately Placed / Unlisted** GE Money Financial Services Limited	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 2,471.92	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 27.08	quity, pl
2 ai) ' aii) ' b) 3 ai) ' aii) ' b) 4 ! 4 ! b) b) b) b) b)	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total		, , , , , , , , , , , , , , , , , , ,	•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ TELECOM - SERVICES 1 8 Harti Airtel Limited Total 2 aii) Non Traded / Thinly Traded** Total	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** See For For ** Sr. No. 1 a) ai) aii) 1 b) 1 2 3	Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits p Fixed Deposits* Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** CitiFinancial Consumer Finance India Limited Total Privately Placed / Unlisted**	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87	0.30 100.00 egulations and Ed % age to let Assets 21.59 21.59	quity, pl
2 ai) aii) b) aii) 33 ai) 33 ai) 44 44 44 55	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded**		, 53,633.30	•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ TELECOM · SERVICES 1 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted** Total	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** See refer " Sr. No. 1 a) ai) aii) 1 b) 1 2 3 4	Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Privately Placed / Unlisted** GE Money Financial Services Limited GE Money Financial Services Limited GE Money Financial Services Limited	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Arket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 27.08 21.12 2.71	quity, pi
2 ai) ai) 	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted) Traded Total Mon Traded / Thinly Traded** Total Government Securities			•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 6 Persistent Systems Limited^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total 1 aiii) Non Traded / Unlisted** Total 3 Bharti Airtel Limited / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** See Frefer " Sr. No. 1 a) ai) ai) 1 b) 1 2 3 4 2 a)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the dation or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits* Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** CitiFinancial Consumer Finance India Limited Total Privately Placed / Unlisted** GE Money Financial Services Limited GE Capital Services India Limited Total	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,928.10 247.19 237.30	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 21.22 27.08 21.12 2.71 2.60	quity, pi
2 a) ai) - b) 3 3 3 3 4 4 4 5 5 5 5 6 1	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments		, 55,633.30	•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM - SERVICES 1 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges aii Traded Total 1 b) Privately Placed / Unlisted** Total 3 AMBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total Stock Exchanges	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** Set refer " Sr. No. 1 a) ai) ai) ai) 1 b) 1 2 3 4 2 a) ai)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the datu or detailed description on Fixed deposits and Fixed deposits pl 'Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Consumer Finance India Limited Total Privately Placed / Unlisted ** GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,928.10 247.19 237.30	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 21.22 27.08 21.12 2.71 2.60	quity, pi
2 a) aii) b) 3 3 3 3 3 3 4 1 5 1 5 1 5 1 6 1 5 1 5	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total			•		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 6 Persistent Systems Limited^^ 7 TELECOM • SERVICES 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges a) Traded Total 3 a) Privately Placed / Unlisted** Total 3 a) Listed / Awaiting listing on Stock Exchanges a) Traded Total 3 AllBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges a) Traded Total a a) Non Traded / Thinly Traded**	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** Set refer " Sr. No. 1 a) ai) 1 b) 1 2 3 4 2 a) ai) ai) ai) ai) 1 2 3 4	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl 'Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded * * CitiFinancial Consumer Finance India Limited Total Privately Placed / Unlisted * * GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total NBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,928.10 247.19 237.30	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 21.22 27.08 21.12 2.71 2.60	quity, pl
2 a) ai) 	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Non Traded / Unlisted** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Total Money Market Instruments Fixed Deposits***		-	-		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ TELECOM · SERVICES 1 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thotail gaste Instruments a) aiib Non Traded / Thinly Traded**	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** Set Firefer ** Sr. No. 1 ai) aii) 1 b) 1 2 3 4 2 a) aii) aii) aii) b) b)	Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Privately Placed / Unlisted** GE Money Financial Services Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Privately Placed / Unlisted**	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,928.10 247.19 237.30	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 21.22 27.08 21.12 2.71 2.60	quity, pi
2 a) ai) · · aii) · · · b) · · · · · · · · · · · · · · · · · · ·	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Total Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOs Net Receivables / (Payables)		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total Total aii) Non Traded / Thinly Traded** Total MBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total MBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total Jinon Traded / Thinly Traded** Total Description Stock Exchanges ai) Privately Placed / Unlisted** Total Description Stock Exchanges ai) Non Traded / Thinly Traded**	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) aii) b) 3 a)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl 'Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** CitiFinancial Consumer Finance India Limited Total Privately Placed / Unlisted** GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted**	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,928.10 247.19 237.30	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 21.22 27.08 21.12 2.71 2.60	quity, p
2 a) aii) - aii) - - - - - - - - - - - - -	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Total Total Total Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOS Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date of v		1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re			PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM · SERVICES 1 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges a) Traded Total 3 aii) Non Traded / Thinly Traded** Total 3 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total 3 aii) Non Traded / Thinly Traded** Total 4 b) Privately Placed / Unlisted** Total 4 b) Privately Placed / Unlisted**	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 ** Set Firefer ** Sr. No. 1 a) aii) aii) 1 b) 1 2 3 4 2 a) aii) b) 3 a) b) b)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.	0.30 100.00 egulations and Ed % age to let Assets 21.59 21.59 21.59 27.08 21.12 2.708 21.12 2.711 2.800 53.51	quity, pl
2 a) ai) aii) b) b) aii) aii) aii) b) b) b) b) complete boxet b) b) complete boxet complete boxet	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOs Net Receivables / (Payables) Net Assets as on March 31, 2010		1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re			PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 6 Persistent Systems Limited^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges aii Non Traded / Thinly Traded** Total 1 b) Privately Placed / Unlisted** Total 1 aii) Non Traded / Thinly Traded** Total 1 aii) Non Traded / Thinly Traded** Total 1 b) Privately Placed / Unlisted** Total 1 b) Privately Placed / Unlisted** Total 1 <td>48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248</td> <td>781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47</td> <td>2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02</td> <td></td> <td>9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) 1 2 3 4 2 a) aii) b) 3 a) b) 1 b) 1 b) 3 a) b) 1 b) 1 b) 5 c c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) f(c)</td> <td>Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Lunisted** Total Non Trade / Lanis Total Non Trade / Lanis Total Non Trade / Lan</td> <td>laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25</td> <td>64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51</td> <td>0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51</td> <td>quity, pl</td>	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.39 2.34 1.99 1.94 0.10 2.02		9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) 1 2 3 4 2 a) aii) b) 3 a) b) 1 b) 1 b) 3 a) b) 1 b) 1 b) 5 c c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) c f(c) f(c)	Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Lunisted** Total Non Trade / Lanis Total Non Trade / Lanis Total Non Trade / Lan	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	quity, pl
2 a) ai) aii) aii) b) aii) aii) aii) b) complete commlete complete commlete comple	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Unlisted** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOS Net Assets as on March 31, 2010 curities and Eixed deposits and Fixed deposits placed	as Margin Depo tra Short Tei	1,600.00 680.08 947.95 39,127.99 rrdance with SEBI Re sist for Futures and O			PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM · SERVICES 1 8 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 aii) Non Traded / Thinly Traded** Total 3 aii) Non Traded / Thinly Traded** Total 3 aiii) Non Traded / Thinly Traded** Total 4 Securitised Debt (Unlisted** Total 4 b) Privately Placed / Unlisted** Total 4 b) Non Traded / Thinly Traded** Total 5 b) Non Traded / Thinly	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73		9 *** Sector ** refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 3 a) b) 1 4 4	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Non Traded / Thinly Traded** CitiFinancial Consumer Finance India Limited Total Non Traded / Unlisted** GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted** Total Non Traded / Thinly Traded** Corporate Loan Securitisation Trust Series 15	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24	64.14 21,497.93 dance with SEBI R sit for Futures and I Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.92 2,471.	0.30 100.00 egulations and Ed % age to let Assets 21.59 21.59 21.59 27.08 21.12 2.708 21.12 2.711 2.800 53.51	quity, pl
2 a) ai) b) aii) 	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Sovernment Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Sixed Deposits*** Reverse Repos / CBLOS Net Assets as on March 31, 2010 curities are classified as thinly traded on the date of V or detailed description on Fixed deposits and Fixed deposits placed Fixed Deposits* Table at the end of the disclosure.	as Margin Depo Itra Short Tei nt as of Marc	1,600.00 680.08 947.95 39,127.99 rrdance with SEBI Re sist for Futures and O			PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 6 Persistent Systems Limited^^ 7 TELECOM • SERVICES 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 aii) Non Traded / Thinly Traded** Total 3 aii) Non Traded / Thinly Traded** Total 1 aii) Non Traded / Thinly Traded** Total 1 b) Privately Placed / Unlisted** Total 1 b) Privately Placed / Unlisted** Total 1 b) Privately Placed / Unlisted**	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73		9 *** Set refer ** Sr. No. 1 a) ai) 1 b) 1 2 3 4 2 a) ai) b) 1 2 3 4 2 a) ai) b) 1 b) 3 a) b) 1 4 5	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Services Limited GE Capital Services India Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Services Limited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Corporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Government Securities	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	quity, pl
2 a) aii) b) b) aii) aii) aii) aii) aii) aii) b) 4 5 6 6 1 8 9 1 **********************************	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted** Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Gomercial Papers Total Certificate of Deposit Total Notal Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOs Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date of v or detailed description on Fixed deposits and Fixed deposits Tale at the end of the disclosure. HSBC MUTUAL FUND - HSBC UI Half Yearly Portfolio Statement Seuer Seue	as Margin Depo Itra Short Tei nt as of Marc	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re osit for Futures and O rm Bond Fund ch 31, 2010 Market Value		y, please	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 6 Persistent Systems Limited^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges aii Non Traded / Thinly Traded** Total 1 b) Privately Placed / Unlisted** Total 1 aii) Non Traded / Thinly Traded** Total 1 b) Privately Placed / Unlisted** Total 1 b) Privately Placed / Unlisted** Total 1 b) Privately Placed / Unlisted** Total 1 <td>48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248</td> <td>781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47</td> <td>2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73</td> <td></td> <td>9 *** Sector ** Frefer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) b) 3 a) b) 1 2 3 4 5 a)</td> <td>Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Git Services India Limited GE Capital Services Limited GE Capital Services India Limited Total Nen Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded GE Capital Services India Limited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Citifinancial Services Limited GE Capital Services India Limited Total Privately Placed / Unlisted ** Total Privately Placed / Unlisted ** Total Privately Placed / Unlisted ** Corporate Loan Securitisation Trust Series 15 Trust 2008 · A2 (L&T Finance) PTC Total Money Market Instruments Commercial Papers Total</td> <td>laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24</td> <td>64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51</td> <td>0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51</td> <td>quity, pl</td>	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73		9 *** Sector ** Frefer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) b) 3 a) b) 1 2 3 4 5 a)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Git Services India Limited GE Capital Services Limited GE Capital Services India Limited Total Nen Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded GE Capital Services India Limited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Citifinancial Services Limited GE Capital Services India Limited Total Privately Placed / Unlisted ** Total Privately Placed / Unlisted ** Total Privately Placed / Unlisted ** Corporate Loan Securitisation Trust Series 15 Trust 2008 · A2 (L&T Finance) PTC Total Money Market Instruments Commercial Papers Total	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	quity, pl
2 a) aii) b) b) aii) aii) aii) aii) b) b) 4 ! 5 b) 4 ! 5 6 6 6 7 8 9 **********************************	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Not Receivables / (Payables) Net Assets as on March 31, 2010 curities are classified as thinly traded / the disclosure. HSBC MUTUAL FUND - HSBC UI Half Yearly Portfolio Statement Name of the Instruments Listed / Awaiting listing on Stock Exchanges Traded	as Margin Depo Itra Short Tei nt as of Marc	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re osit for Futures and O rm Bond Fund ch 31, 2010 Market Value		y, please	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ 7 TELECOM · SERVICES 1 Bharti Airtel Limited Total 1 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 1 aii) Non Traded / Thinly Traded** Total 1 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges aii) Non Traded / Thinly Traded** Total aii) Non Traded / Thinly Traded** Total aii) Non Traded / Thinly Traded** Total b) Privately Placed / Unlisted* Total 4 Securi	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73		9 *** Set refer ** Sr. No. 1 a) ai) 1 b) 1 2 3 4 2 a) ai) b) 1 2 3 4 2 a) ai) b) 1 5 a) b) 1 4 5 a) b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits of Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Capital Services India Limited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Lunisted** GE Capital Services India Limited Total Non Traded / Thinly Traded** Total Non Traded / Lunisted** Total Non Traded / Ininly Traded** Total Corporate Loan Securities Total Money Market Instruments Commercial Papers Total Noney Market Instruments Commercial Papers To	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	quity, ph
2 a) aii) b) b) aii) aii) aii) aii) b) 4 : 5 6 6 7 8 9 *** Seccore For efer " Sr. Sr. No. 1 aii) aii) aii) aii) aii) aii) aii) aii) 5 5 6 7 8 9 *** Seccore For efer " 1 aii) aii) aii) aii) aii) 5 6 7 8 9 *** Seccore For efer " 1 aii) aii) 3 5 6 7 8 9 3 1 2 1	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Government Securities Total Certificate of Deposit Total Certificate of Deposit Total Non Raket Instruments Fixed Deposits*** Reverse Repos / CBLOS Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date of v or detailed description on Fixed deposits and Fixed deposits and excertion HSBC MUTUAL FUND - HSBC UF Half Yearly Portfolio Statement Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total	as Margin Depo Itra Short Tei nt as of Marc	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re osit for Futures and O rm Bond Fund ch 31, 2010 Market Value		y, please	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ 7 TELECOM - SERVICES 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges a) Traded Total 3 a) Non Traded / Thinly Traded** Total 3 a) Isted / Awaiting listing on Stock Exchanges a) Traded Total 3 b) Privately Placed / Unlisted** Total 1 a) Isted / Awaiting listing on Stock Exchanges a) Traded Total 1 b) Privately Placed / Unlisted**	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73		9 *** Sec refer ** Sr. No. 1 a) aii) 1 b) 1 2 a) aii) 1 b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 4 5 a) b) 1 4 5 a) b) 1 6 6	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Corporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Money Market Instruments Commercial Papers Total	laced as Margin Depo ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	quity, ph
2 a) ai) b) aii) aii) aii) aii) aii) b) b) b) complete compl	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted** Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Gommercial Papers Total Total Notal Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOs Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date of v or detailed description on Fixed deposits and Fixed deposits Tale HSBC MUTUAL FUND - HSBC UI Half Yearly Portfolio Statement Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded**	l as Margin Depo Itra Short Tei nt as of Marc Quantity T	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re Issit for Futures and O rm Bond Fund ch 31, 2010 Market Value (Rs in Lacs) Ne		Rating	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 CESC Limited 3 OFTWARE 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM · SERVICES 1 Bharti Airtel Limited 7 total 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total b) Privately Placed / Unlisted** Total 5 Government Securities Total 5 Government Securities Total 6 Money Market Instruments a) Commercial Papers Total b) Certificate of Deposit Total 7 Reverse Repos / CBLOs 8 Net Receivables / (Payables) Net Assets as on March 31, 2010 ** Securities ar classified as thinly traded / non traded on the da	48,000 81,000 150,000 27,000 96,472 75,000 9,248 195,000	781.13 777.11 574.05 721.64 706.31 598.56 598.56 598.54 928.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73	Guidelines.	9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) 1 b) 1 2 3 4 2 a) aii) aii) 1 b) 1 2 3 4 5 a) b) 1 4 5 a) a b) 1 4 5 6 7 7 6 6 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Consumer Finance India Limited GE Capital Services Limited GE Capital Services India Limited Total Nen Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded GE Capital Services India Limited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Services India Limited GE Capital Services India Limited GE Capital Services India Limited Total Non Traded / Thinly Traded ** Corporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Non Securities Commercial Papers Corporate Loan Securities Commercial Papers Corporate Services Commercial Papers Corporate Corposit Cotal Certificate of Deposit Cotal Certificate of Deposit Cotal Certificate (Corporate Services Commercial Papers Cotal Certificate (Corporate Corporate Corpor	laced as Margin Deposition ISBC Fixed Terment as of Marc Quantity M 200 250 195 25 24 15	64.14 21,497.93 dance with SEBI R sit for Futures and U Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Eu % age to let Assets 21.59 21.59 27.08 21.12 2.70 53.51	AA -
2 a) - ai) - ai) - ai) - aii) - aii) - aii) - aii) - b) - b) - constant 5 - b) - constant 5 - co	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted** Total Government Securities Total Government Securities Total Certificate of Deposit Total Certificate of Deposit Total Certificate as thinly traded / non traded on the date of v or detailed description on Fixed deposits and Fixed deposits mate deposits and of the disclosure. 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HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Inlisted** GE Capital Services India Limited Total Non Traded / Thinly Traded** Total Non Traded / Lunisted** Ge Corporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Money Market Instruments Commercial Papers Total Cortificate of Deposit Total Noney Market Instruments Reverse Repos / CBLOS Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date HSBC MUTUAL FUND</td><td>IsBC Fixed Term ement as of Marc Quantity N 200 250 195 25 24 15</td><td>64.14 21,497.93 dance with SEBI R sit for Futures and U Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,9</td><td>0.30 100.00 egulations and Eu % age to let Assets 21.59 21.59 27.08 21.12 2.70 53.51</td><td>AA -</td></td<>	48,000 81,000 150,000 27,000 96,472 75,000 9,248 195,000	781.13 777.11 574.05 721.64 706.31 598.56 598.56 598.54 928.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73	Guidelines.	9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) 1 b) 1 2 3 4 2 a) aii) aii) 1 b) 1 2 3 4 5 a) b) 1 4 5 a) a b) 1 4 5 6 7 7 6 6 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8	Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits of Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Money Financial Services Limited GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Capital Services India Limited GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Inlisted** GE Capital Services India Limited Total Non Traded / Thinly Traded** Total Non Traded / Lunisted** Ge Corporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Money Market Instruments Commercial Papers Total Cortificate of Deposit Total Noney Market Instruments Reverse Repos / CBLOS Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date HSBC MUTUAL FUND	IsBC Fixed Term ement as of Marc Quantity N 200 250 195 25 24 15	64.14 21,497.93 dance with SEBI R sit for Futures and U Series 30 h 31, 2010 Market Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,9	0.30 100.00 egulations and Eu % age to let Assets 21.59 21.59 27.08 21.12 2.70 53.51	AA -
2 a) aii) bi) bi) aii) aii) aii) bi) 4 5 66 66 7 88 9 1 1 1 2 3 3 3 3 3 3 4 5 6 6 6 6 7	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted** Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Gommercial Papers Total Certificate of Deposit Total Notal Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOs Net Receivables / (Payables) Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date of v or detailed description on Fixed deposits and Fixed deposits taleed Fixed Deposits* Table at the end of the disclosure. HSBC MUTUAL FUND - HSBC UI Half Yearly Portfolio Statement Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Money Market / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges	l as Margin Depo Itra Short Tei nt as of Marc Quantity T	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re sist for Futures and 0 rm Bond Fund ch 31, 2010 Market Value (Rs in Lacs) Ne 995.62	A.O9 1.74 2.42 100.00 gulations and Gu lptions and Equit % age to tt Assets	Rating	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 CESC Limited SOFTWARE 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ TELECOM · SERVICES 1 Bharti Airtel Limited Total 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Total 4 Securitised Debt (Unlisted** Total b) Privately Placed / Unlisted** Total 5 Government Securities Total 6 Money Market Instruments a) Commercial Papers Total 6 Money Market Instruments 7 Reverse Repos / CBLOs 8 Net Receivables / (Payables) Net Assets as on March 31, 2010 ** Securities are classified as thinly traded and illiquid securities as de	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248 195,000	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73	Guidelines.	9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aiii) b) 1 2 3 4 2 a) aii) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 a) aii) b) 1 2 a) a) b) 1 2 a) b) 1 2 a) a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 - 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) 5 a) b) b) 5 a) b) b) 5 a) b) b) b) 5 a) b) b) b) 5 a) b) b) b) b) b) b) b) b) b) b	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Consumer Finance India Limited GE Capital Services Limited GE Capital Services India Limited Total Nen Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded GE Capital Services India Limited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Cotporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Government Securities Total Commercial Papers Total Certificate of Deposit Total Reverse Repos / CBLDs Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date	ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24 15 15	64.14 21,497.93 dance with SEBI R ist for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 2,47.19 2,075.07 2,075.07	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	AA -
2 a) ai) aii) b) aii) aii) aii) b) aii) b) 4 ! 5 6 6 6 7 8 9 Sr. 1 b) Sr. 1 b) 1 b) 1 b) 1 b) 1 2 b) 1 b) 1 2 1	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Securities as on March 31, 2010 curities are classified as thinly traded on the date of v or detailed deposits and Fixed deposits placed Fixed Deposits*** Rescervements Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Iotal MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Iotal Non Traded / Thinly Traded** Iotal MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total NIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total	l as Margin Depo Itra Short Tei nt as of Marc Quantity T	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re sist for Futures and 0 rm Bond Fund ch 31, 2010 Market Value (Rs in Lacs) Ne 995.62	A.O9 1.74 2.42 100.00 gulations and Gu lptions and Equit % age to tt Assets	Rating	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 CESC Limited 3 Mphasis Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^ TELECOM · SERVICES 1 Bharti Airtel Limited Total 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Thinly Traded** Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 4 Securitised Debt (Unlisted** Total b) Privately Placed / Unlisted** Total b) Non Traded / Thinly Traded** Total 6 Money Market Instruments a) Commercial Papers Total b) Certificate of Deposit Total commercial Papers Total commercial Paper	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248 195,000	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73	Guidelines.	9 *** Set Firefer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) b) 3 a) b) 3 a) b) 1 *** Str. No. *** *** *** *** *** *** *** *	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits of Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Gitfinancial Consumer Finance India Limited GE Capital Services Imited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Government Securities Total Money Market Instruments Commercial Papers Total Money Market Instruments Reverse Repos / CBLOs Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date HSBC MUTUAL FUND Half Yearly Portfolio State Notal Noney Market Instruments Reverse Repos / CBLOs Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date	ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24 15 15	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,9	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.71 2.60 53.51	AA -
2 a) ai) aii) b) aii) aii) aii) aii) b) 4 :: 5 6 6 7 8 9 * Secc efer " 5 8 9 * Secc efer " 5 1 aii) aii) 1	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Government Securities Total Commercial Papers Total Certificate of Deposit Total Money Market Instruments Fixed Deposits*** Reverse Repos / CBLOs Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date of vo or detailed description on Fixed deposits and Fixed deposits placed Fixed Deposits' Table at the end of the disclosure. HSBC MUTUAL FUND - HSBC UI Half Yearly Portfolio Statement Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Housing Development Finance Corporation Limited	tra Short Ten nt as of Marc Quantity F 1,486	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re sist for Futures and O rm Bond Fund ch 31, 2010 Market Value (Rs in Lacs) Ne 995.62 995.62 995.62 995.62		Rating B-(IND)	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM · SERVICES 1 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 1 aii) Non Traded / Thinly Traded** Total 1 aiii) Non Traded / Thinly Traded** Total 1 aiii) Non Traded / Thinly Traded** Total 1 b) Privately Placed / Unlisted** Total 1 b) Non Traded / Thinly Traded** Total 5 b) Covernment Securities Total 5 covernment Securities	48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248 195,000	781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47 29,166.67	2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73		9 *** Set refer ** Sr. No. 1 a) aii) 1 b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aiii) b) 1 2 3 a) b) 1 2 3 4 5 a) b) 1 2 a) aiii) b) 1 2 a) a b) 1 2 a) a b) 1 2 a) b) 1 2 a) a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 2 a) b) 1 1 b) 1 1 b) 1 1 b) 1 1 b) 1 1 b) 1 1 b) 1 1 b) 1 b) 1 1 b) 1 1 b) 1 1 b) b) 1 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) 1 b) b) 1 b) b) 1 b) b) 1 b) b) b) b) b) b) b) b) b) b)	Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits of Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Non Traded / Thinly Traded** Total Corporate Loan Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Government Securities Total Cormised Debt (Unlisted) Traded Total Non Market Instruments Commercial Papers Total Certificate of Deposit Total Noney Market Instruments Reverse Repos / CBLOs Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the dat HSBC MUTUAL FUND Half Yearly Portfolio State Name of the Instrument Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO	ISBC Fixed Term ement as of Marc Quantity M 200 250 195 25 24 15 15	64.14 21,497.93 dance with SEBI Rist for Futures and U Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 2,471.92 1,928.10 2,471.92 1,928.10 2,471.92 1,928.10 2,075.07 2,075.07 2,075.07 2,075.07 2,075.07 2,075.07 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970.97 1,970	0.30 100.00 egulations and Eu % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.70 53.51	AA -
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HSBC MUTUAL FUND - HSBC UI Half Yearly Portfolio Statement Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded**	l as Margin Depo Itra Short Ten At as of Marc Quantity F	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re sist for Futures and 0 rm Bond Fund ch 31, 2010 Market Value (Rs in Lacs) Ne 995.62 995.62 995.62		y, please Rating B-(IND)	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM · SERVICES 1 1 Bharti Airtel Limited Total 2 2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total 4 Securitises Debt (Unlisted** Total 5 b) Non Traded / Thinly Traded** <t< td=""><td>48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248 195,000</td><td>781.13 777.11 574.05 721.64 706.31 598.56 585.49 28.67 609.47 29,166.67</td><td>2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73</td><td></td><td>9 *** Set Firefer ** Sr. No. 1 a) aii) aii) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 2 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) b) 1 5 aii) b) 1 2 3 a) aii) b) 1 2 3 a) aii) b) 1 2 3 a) aii) b) 1 2 3 a) aii) b) 1 2 3 a) aii) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 2 3 a) b) 1 1 4 5 a) b) 1 1 1 1 1 1 1 1 1 1 1 1 1</td><td>Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. 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HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** GE Capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Non Traded / Inlisted** GE capital Services India Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Total Corporate Loan Securitisation Trust Series 15 Trust 2008 · A2 (L&T Finance) PTC Total Government Securities Total Certificate of Deposit Total Certificate of Deposit Total Non Pradel / Securities Commercial Papers Total Net Assets as on March 31, 2010 curites are classified as thinly traded / non traded on the dat HSEC MUTUAL FUND Half Yearly Portfolio State Name of the Instrument Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO Hero Honda Motors Limited BANKS HDFC Bank Limited LiCiCl Bank Limited	ISBC Fixed Term ement as of Marc Quantity M 200 200 250 195 25 24 15 15 15 15 32,24 15 15 32,400 73,500 108,000	64.14 21,497.93 dance with SEBI R sit for Futures and U Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,9	0.30 100.00 egulations and Eu % age to et Assets 21.59 21.59 21.59 27.08 21.12 2.70 53.51	AA -
2 2 a) a) b) b) a) a) a) aii) b) b) 4 5 6 aii) 5 6 6 7 8 9 1 2 aii) 7 8 9 1 2 aii) 1 2 3 1 1 2 3 1 1 1 2 3 1	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Certificate of Deposit Total Certificate of Deposit Total Securities as on March 31, 2010 curities are classified as thinly traded on the date of v or detailed deposits and Fixed deposits and Fixed deposits placed Fixed Deposits*** Rescer Repos / CBLOS Net Receivables / (Payables) Net Assets as on March 31, 2010 curities are classified as thinly traded / the disclosure. 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2 2 3 aii) b) 3 aii) b) 4 3 aii) 4 5 6 6 1 8 9 *** Seccreter "1 8 9 8 9 8 9 1 1 2 aii) 2 3 3 1 1 2 3 2 3 1 2 3 1	Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Privately Placed / Unlisted** Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted** Total Government Securities Total Government Securities Total Certificate of Deposit Total Curities are classified as thiely traded / non traded on the date of w or detailed description on Fixed deposits and Fixed deposits paced Fixed Deposits*** Reverse Repos / CBLOs Net Assets as on March 31, 2010 Curities are classified as thiely traded / non traded on the date of w or detailed description on Fixed deposits and Fixed deposits paced Fixed Deposits'** Reverse Repos / CBLOs Net Assets as on March 31, 2010 Curities are classified as thiely traded / non traded on the date of w or detailed description on Fixed deposits and Fixed deposits paced Fixed Deposits'** Reverse Repos / CBLOs Net Assets as on March 31, 2010 Curities are classified as thiely traded / non traded on the date of w or detailed description on Fixed deposits and Fixed deposits paced Fixed Deposits'** Reverse Repos / CBLOS Net Assets as on March 31, 2010 Curities are classified as thiely traded / non traded on the date of w or detailed description on Fixed deposits and Fixed deposits paced Fixed Deposits'** Reverse Repos / CBLOS Net Assets as on March 31, 2010 Curities are classified as thiely traded / non traded on the date of w or detailed description on Fixed deposits and Fixed deposits paced Fixed Deposits'** Non Traded / Thinly Traded** Total Non Traded / Thinly Traded** Housing Development Finance Corporation Limited CICI Bank Limited Now Finance Corporation Limited Total Now T	tra Short Ten nt as of Marc Quantity 1 1,486 500 500 500 450	1,600.00 680.08 947.95 39,127.99 rdance with SEBI Re isit for Futures and 0 rm Bond Fund ch 31, 2010 Market Value (Rs in Lacs) Net 995.62 995.62 995.62 995.62 995.62 995.62		B-(IND) LAAA AAA LAAA	PHARMACEUTICALS 1 Lupin Limited 2 Aurobindo Pharma Limited POWER 1 1 CESC Limited SOFTWARE 1 1 Patni Computer Systems Limited 2 Infosys Technologies Limited 3 Mphasis Limited 4 Tata Consultancy Services Limited 5 Persistent Systems Limited^^^ TELECOM · SERVICES 1 9 Bharti Airtel Limited Total 2 1 Listed / Awaiting listing on Stock Exchanges ai) Non Traded / Thinly Traded** Total 3 aii) Non Traded / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges ai) Traded Total aii) Non Traded / Thinly Traded** Total 3 aii) Non Traded / Thinly Traded** Total 3 b) Privately Placed / Unlisted** Total 3 b) Non Traded / Thinly Traded** Total 5 Government Securities Total <td>48,000 81,000 150,000 135,000 27,000 96,472 75,000 9,248 195,000 e of valuation in acco ind in SEBI Regulatic BC Unique Opport ement as of Marc Quantity I 45,053 330,104</td> <td>781.13 777.11 574.05 721.64 706.31 598.56 598.56 928.67 609.47 29,166.67</td> <td>2.59 2.58 1.90 2.34 1.99 1.94 0.10 2.02 96.73</td> <td></td> <td>9 *** Set Firefer ** Sr. No. 1 a) aii) b) 1 2 3 4 2 a) aii) b) 3 a) b) 1 2 3 4 2 a) aii) b) 3 a) b) 1 2 3 4 5 a) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) aii) b) 1 2 3 4 5 a) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) aii) b) 1 2 a) a) b) 1 2 a) a) b) 1 2 a) b) 1 2 a) b) 1 1 2 a) b) 1 1 2 a) b) 1 1 2 a) b) 1 1 1 2 a) b) 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>Net Assets as on March 31, 2010 curities are classified as thinly traded / non traded on the date or detailed description on Fixed deposits and Fixed deposits pl Fixed Deposits" Table at the end of the disclosure. 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HSBC MUTUAL FUND - H Half Yearly Portfolio State Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** CitiFinancial Consumer Finance India Limited GE Capital Services Imited GE Capital Services Imited GE Capital Services Imited GE Capital Services Imited GE Capital Services India Limited Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded ** Total Privately Placed / Unlisted ** Total Privately Placed / Unlisted ** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded ** Total Government Securitisation Trust Series 15 Trust 2008 - A2 (L&T Finance) PTC Total Government Securities Total Certificate of Deposit Total Noney Market Instruments Reverse Repos / CBLOs Net Assets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date HSBC MUTUAL FUND Half Yearly Portfolio State Name of the Instrument Cities are classified as thinly traded Instruments Listed / Awaiting listing on Stock Exchanges AUTO Hero Honda Motors Limited BANKS HDFC Bank Limited CitCle Bank Limited Citle Bank Cimited Cities Comercial Cities Cimited Cities Cities Cities Cimited Cities	laced as Margin Deposition ISBC Fixed Terment as of Marc Quantity M 2000 2500 195 25 24 15 15 15 15 15 32,400 73,5000 108,0000 137,700	64.14 21,497.93 dance with SEBI R sit for Futures and (Series 30 h 31, 2010 Aarket Value (Rs in Lacs) N 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,970.87 1,928.10 247.19 237.30 4,884.51	0.30 100.00 egulations and Ed % age to et Assets 21.59 21.59 27.08 21.12 2.71 2.60 53.51	AA +

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	HSBC MUTUAL FUND - HSBC I]	HSBC MUTUAL FUND - HSBC	CUltra Short Ter	rm Bond Fund]		HSBC MUTUAL FUND - HSBC	Unique Annorth	Inities Fund		
S	HSBC MUTUAL FUND · HSBC I Half Yearly Portfolio Stateme ir. Name of the Instrument	nt as of Marc	h 31, 2010	% age to	Rating	Half Yearly Portfolio State	ment as of Marc	h 31, 2010	% age to	Rating	Sr.	HSBC MUTUAL FUND - HSBC Half Yearly Portfolio Statem Name of the Instrument	ent as of Marcl		% age to	Rating
N 1	lo. Equity & Equity Related Instruments		(Rs in Lacs) Ne			No. b) Non Traded / Thinly Traded**		(Rs in Lacs) N	Net Assets		No.	CEMENT		(Rs in Lacs) N	et Assets	
	Listed / Awaiting listing on Stock Exchanges AUTO ANCILLARIES		-			1 BHPC Auto Securitisation Sr A1 (Tata Motors) PTC 2 Corporate Loan Securitisation Trust Series 15	208 1	1,697.91 13.21	3.31 0.03	AA (00)	2	Jaiprakash Associates Limited Ultra Tech Cement Limited Hyderahad Industries Limited	450,500 39,324 71,607	673.72 454.13 410.63	3.13 2.11 1.91	
1	Wabco - TVS (India) Limited BANKS	1,305	9.21	0.02		Trust 2008 - A1 (L&T Finance) PTC Total		1,711.12	3.34		4	Hyderabad Industries Limited Dalmia Cement (Bharat) Limited CHEMICALS	71,607 150,000	410.63 377.70	1.91 1.76	
12	ICICI Bank Limited IDBI Bank Limited State Bank of India	225,000 1,570,000 58,500	2,143.13 1,805.50 1,215.75	5.48 4.61 3.11		4 Government Securities Total 5 Money Market Instruments					1	Solar Industries India Limited CONSTRUCTION PROJECT	92,533	399.28	1.86	
4	Punjab National Bank Bank of Baroda	58,500 117,000 100,000	1,215.75 1,184.92 639.05	3.03 1.63		a) Commercial Papers Total					1.	Larsen & Toubro Limited CONSUMER NON DURABLES	45,000	733.88	3.41	
6	Lakshmi Vilas Bank Limited Bank of Maharashtra	569,749 30,737	442.41 15.23	1.13 0.04		b) Certificate of Deposit Total					2	Tata Tea Limited United Spirits Limited	54,000 33,000	528.58 436.06	2.46 2.03	
1	CEMENT Jaiprakash Associates Limited	600,000	897.30	2.29		Total Money Market Instruments 6 Reverse Repos / CBLOs		14,862.54	29.01		4	ITC Limited E I D Parry (India) Limited	165,000 120,359	434.03 411.27	2.02 1.91	
1	CHEMICALS Finolex Industries Limited	1,014,312	662.85	1.69		7 Net Receivables / (Payables) Net Assets as on March 31, 2010		3,648.96 51,232.12	7.12 100.00		1	FINANCE Bajaj Holdings and Investment Limited Shriram Transport Finance Company Limited	79,162 90,000	478.26 473.99	2.22 2.20	
1	CONSTRUCTION Maytas Infra Limited	535,800	991.23	2.53		** Securities are classified as thinly traded / non traded on the date		rdance with SEBI F		Guidelines.		GAS Petronet LNG Limited	751,200	571.29	2.20	
2	Kajaria Ceramics Limited The Phoenix Mills Limited	600,000 110,000	367.20 204.44	0.94 0.52		HSBC MUTUAL FUND - HS Half Yearly Portfolio State	ment as of Marc	h 31, 2010		- Deci-		INDUSTRIAL CAPITAL GOODS Crompton Greaves Limited	270,000	704.57	3.28	
4	Consolidated Construction Consortium Limited CONSTRUCTION PROJECT	232,500	193.32	0.49		Sr. Name of the Instrument No. 1 Equity & Equity Related Instruments	uuantity r	Market Value (Rs in Lacs) N	% age to Net Assets	Rating	3	Bharat Electronics Limited Bharat Heavy Electricals Limited	30,000 24,000	660.74 573.76	3.07 2.67	
1 2	Larsen & Toubro Limited Voltas Limited	124,000 117,925	2,022.25 208.08	5.17 0.53		Listed / Awaiting listing on Stock Exchanges					5	Kirloskar Pneumatic Company Limited McNally Bharat Engineering Company Limited	121,395 103,679	504.34 303.99	2.35 1.41	
1	CONSUMER NON DURABLES HBL Power Systems Limited	1,043,000	353.58	0.90		1 Tata Motors Limited 2 Mahindra and Mahindra Limited	78,210 85,176	592.60 461.10	1.97 1.53		1	INDUSTRIAL PRODUCTS Max India Limited Jain Irrigation Systems Limited	270,000 54,000	559.44 518.72	2.60 2.41	
1	DIVERSIFIED Aditya Birla Nuvo Limited	45,000	407.84	1.04		AUTO ANCILLARIES 1 Amara Raja Batteries Limited	440,966	724.07	2.40			MEDIA & ENTERTAINMENT DQ Entertainment International Limited	12,417	13.94	0.06	
1	FINANCE Bajaj Financial Services Limited	41,000	137.82	0.35		2 Bosch Limited 3 Exide Industries Limited	12,500 300,599	597.51 370.34	1.98			NON · FERROUS METALS Sterlite Industries (India) Limited	90,000	764.96	3.56	
1	HOTELS Mahindra Holidays and Resorts India Limited INDUSTRIAL CAPITAL GOODS	75,000	408.53	1.04		4 Balkrishna Industries Limited BANKS	50,000	319.60	1.06			Hindustan Zinc Limited PETROLEUM PRODUCTS	52,194	628.60	2.92	
1	Bharat Heavy Electricals Limited BEML Limited	76,200 80,000	1,821.68 839.68	4.66 2.15		1 ICICI Bank Limited 2 HDFC Bank Limited	135,000 54,777	1,285.88 1,059.11	4.26 3.51			Reliance Industries Limited PHARMACEUTICALS	84,000	902.37	4.20	
3	Thermax Limited Crompton Greaves Limited	117,000 303,272	797.88 791.39	2.04		3 Bank of Baroda 4 Axis Bank Limited	116,350 51,294	743.53 599.24	2.47 1.99		2	Lupin Limited Aurobindo Pharma Limited Bilcare Limited	72,596 63,792 90,255	1,181.39 612.02 517.93	5.50 2.85 2.41	
5	Diamond Power Infrastructure Limited Sunil Hitech Engineers Limited	200,000 101,520	243.20 226.69	0.62		CEMENT 1 Jaiprakash Associates Limited	600,400	897.90	2.98		4	Opto Circuits India Limited SOFTWARE	90,255 150,000	326.03	1.52	
7	TIL Limited INDUSTRIAL PRODUCTS	5,000	16.57	0.04		2 Shree Cement Limited 3 Century Textiles and Industries Limited	37,889 81,000	894.88 412.21	2.97 1.37		1	Infosys Technologies Limited Mphasis Limited	24,000 81,000	627.83 502.56	2.92 2.34	
1	SKF India Limited MINERALS/MINING	70,000	243.95	0.62		CONSTRUCTION 1 Sadbhav Engineering Limited 2 ND Drive Ukbon Developmen Limited	51,961	674.53	2.24		3	Patni Computer Systems Limited TELECOM - SERVICES	10,000	53.46	0.25	
1	Hindustan Dorr Oliver Limited OIL	830,532	865.41	2.21		2 IVR Prime Urban Developers Limited 3 The Phoenix Mills Limited	208,804 170,657	362.69 317.17	1.20 1.05			Bharti Airtel Limited TRANSPORTATION	143,922	449.83	2.09	
1	Oil and Natural Gas Corporation Limited Hindustan Oil Exploration Company Limited	145,000 270,000	1,593.12 617.90	4.07 1.58		CONSTRUCTION PROJECT 1 Larsen & Toubro Limited CONSUMER NON DURABLES	51,300	836.63	2.77			Spice Jet Limited Total	750,000	437.25 20,077.60	2.03 93.39	
1	PETROLEUM PRODUCTS Reliance Industries Limited	138,000	1,482.47	3.79		CONSUMER NON DURABLES 1 GlaxoSmithkline Consumer Healthcare Limited 2 USA Imited	60,300	900.55	2.99		a)	Debt Instruments Listed / Awaiting listing on Stock Exchanges				
2 3	Indian Oil Corporation Limited Hindustan Petroleum Corporation Limited	414,000 243,492	1,224.41 775.64	3.13 1.98		2 ITC Limited ENGINEERING 1 UB Engineering Limited	180,000 330,668	473.49 437.31	1.57 1.45			Traded Total Non Traded / Thinly Traded**				
4	Essar Oil Limited PHARMACEUTICALS	200,000	276.40	0.71		FERROUS METALS	652,355	662.79	2.20			Total Privately Placed / Unlisted**				
1	Glenmark Pharmaceuticals Limited POWER	100,000	268.55	0.69		FINANCE 1 Bajaj Holdings and Investment Limited	88,622	535.41	1.78			Total MIBOR Linked / Floating Rate Instruments				
1 2	Gujarat Industries Power Company Limited KEC International Limited	1,020,740 49,990	1,235.10 292.49	3.16 0.75		 Bajaj Holdings and investment Eninted Housing Development Finance Corporation Limited Power Finance Corporation Limited 	18,000 180,000	489.10 465.03	1.62 1.54		ai)	Listed / Awaiting listing on Stock Exchanges Traded				
1	SOFTWARE Mphasis Limited	171,000	1,060.97	2.71		GAS 1 GAIL India Limited	150,000	615.90	2.04		aii)	Total Non Traded / Thinly Traded**		•	•	
1	TELECOM - EQUIPMENT & ACCESSORIES OnMobile Global Limited	50,000	196.43	0.50		2 Petronet LNG Limited INDUSTRIAL CAPITAL GOODS	540,000	410.67	1.36		b)	Total Privately Placed / Unlisted** Total			•	
1	TELECOM - SERVICES Mahanagar Telephone Nigam Limited	1,250,000	915.00	2.34		1 Crompton Greaves Limited 2 Bharat Heavy Electricals Limited	525,039 39,000	1,370.09 932.35	4.54 3.09		4	Securitised Debt (Unlisted) Traded				
1	TEXTILE PRODUCTS Alok Industries Limited TEXTILES - COTTON	3,000,000	666.00	1.70		3 Thermax Limited 4 McNally Bharat Engineering Company Limited	105,638 120,000	720.40 351.84	2.39 1.17			Total Total Non Traded / Thinly Traded**				
1	The Bombay Dyeing & Manufacturing Company Limited Vardhman Textiles Limited	135,000 100,000	743.45 265.05	1.90 0.68		INDUSTRIAL PRODUCTS 1 Sintex Industries Limited	240,000	709.20	2.35			Total Government Securities				
1	TRADING The State Trading Corporation of India Limited	179,300	824.33	2.11		MEDIA & ENTERTAINMENT 1 DQ Entertainment International Limited	15,900	17.85	0.06		6	Total Money Market Instruments				
1	TRANSPORTATION Spice Jet Limited	2,200,000	1,282.60	3.28		NON - FERROUS METALS 1 Sterlite Industries (India) Limited	130,000	1,104.94	3.66			Commercial Papers Total				
23	Container Corporation of India Limited Gateway Distriparks Limited	78,359 405,000	1,032.81	2.64 1.31		2 Hindustan Zinc Limited OIL	56,683	682.66	2.26			Certificate of Deposit Total Total Money Market Instruments				
4	Balmer Lawrie and Company Limited Total	80,081	479.48 35,899.96	1.23 91.75		1 Oil and Natural Gas Corporation Limited PETROLEUM PRODUCTS	54,200	595.50	1.97		4	Fixed Deposits*** Reverse Repos / CBLOs		- 900.00 456.20	4.19 2.12	
2 a)						1 Reliance Industries Limited PHARMACEUTICALS	108,000	1,160.19	3.85		9	Net Receivables / (Payables) Net Assets as on March 31, 2010		64.14 21,497.93	0.30 100.00	
ai	i) Traded Total					1 Lupin Limited 2 Aurobindo Pharma Limited	48,000 81,000	781.13 777.11	2.59 2.58			curities are classified as thinly traded / non traded on the date o or detailed description on Fixed deposits and Fixed deposits plac		lance with SEBI R		
	ii) Non Traded / Thinly Traded** Total					POWER 1 CESC Limited SOFTWARE	150,000	574.05	1.90			"Fixed Deposits" Table at the end of the disclosure.				quity, piecee
b)) Privately Placed / Unlisted** Total					1 Patni Computer Systems Limited 2 Infosys Technologies Limited	135,000 27,000	721.64 706.31	2.39 2.34			HSBC MUTUAL FUND · HS Half Yearly Portfolio Statem	ent as of Marcl	a 31, 2010		
	MIBOR Linked / Floating Rate Instruments) Listed / Awaiting listing on Stock Exchanges					3 Mphasis Limited 4 Tata Consultancy Services Limited	96,472 75,000	598.56 585.49	1.99 1.94		No.	Name of the Instrument Debt Instruments	Quantity N	larket Value (Rs in Lacs) N		Rating
	i) Traded Total					5 Persistent Systems Limited^ TELECOM - SERVICES	9,248	28.67	0.10		a)	Listed / Awaiting listing on Stock Exchanges Traded				
ai	ii) Non Traded / Thinly Traded** Total					1 Bharti Airtel Limited Total	195,000	609.47 29,166.67	2.02 96.73			Total Total Non Traded / Thinly Traded**				
b)) Privately Placed / Unlisted** Total					2 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges					1	CitiFinancial Consumer Finance India Limited Total	200	1,970.87 1,970.87	21.59 21.59	AA+
4 a)	Securitised Debt (Unlisted)) Traded Total					ai) Traded Total					b) 1	Privately Placed / Unlisted** GE Money Financial Services Limited	250	2,471.92	27.08	AAA
b)) Non Traded / Thinly Traded** Total			•		aii) Non Traded / Thinly Traded** Total					3	GE Capital Services India Limited GE Money Financial Services Limited	195 25	1,928.10 247.19	21.12 2.71	AAA AAA
5	Government Securities Total					b) Privately Placed / Unlisted** Total						GE Capital Services India Limited Total	24	237.30 4,884.51	2.60 53.51	AAA
6 a)	Money Market Instruments					3 MIBOR Linked / Floating Rate Instruments a) Listed / Awaiting listing on Stock Exchanges					a)	MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded				
a)	Total) Certificate of Deposit					ai) Traded Total						Traded Total Non Traded / Thinly Traded**				
0)	Total Total Money Market Instruments		•	•		aii) Non Traded / Thinly Traded** Total						Total Privately Placed / Unlisted**				
7	Fixed Deposits *** Reverse Repos / CBLOs		1,600.00 680.08	4.09 1.74		b) Privately Placed / Unlisted** Total					3	Total Securitised Debt (Unlisted)				
9	Net Receivables / (Payables) Net Assets as on March 31, 2010		947.95 39,127.99	2.42 100.00		4 Securitised Debt (Unlisted) a) Traded					-,	Traded Total				
***	Securities are classified as thinly traded / non traded on the date of v * For detailed description on Fixed deposits and Fixed deposits placed		rdance with SEBI Re	gulations and G		 Total b) Non Traded / Thinly Traded** 					1	Non Traded / Thinly Traded** Corporate Loan Securitisation Trust Series 15	15	2,075.07	22.73	AA+(SO)
	fer "Fixed Deposits" Table at the end of the disclosure. HSBC MUTUAL FUND - HSBC U]	Total 5 Government Securities						Trust 2008 - A2 (L&T Finance) PTC Total Government Securities		2,075.07	22.73	
S	Half Yearly Portfolio Stateme r. Name of the Instrument	nt as of Marc		% age to	Rating	Total 6 Money Market Instruments a) Commercial Papers			•			Government Securities Total Money Market Instruments				
N	lo.	, "	(Rs in Lacs) Ne		9	a) Commercial Papers Total b) Certificate of Deposit					a)	Commercial Papers Total				
) Listed / Awaiting listing on Stock Exchanges i) Traded					Total Total Total Money Market Instruments		•	•		b)	Certificate of Deposit Total				
	Total ii) Non Traded / Thinly Traded**					7 Reverse Repos / CBLOs 8 Net Receivables / (Payables)		- 1,044.20 (56.88)	- 3.46 (0.19)		6	Total Money Market Instruments Reverse Repos / CBLOs		282.97	3.10	
ai				-		Net Assets as on March 31, 2010 ** Securities are classified as thinly traded / non traded on the date	of valuation in one-	30,153.99	100.00	Guidelines		Net Receivables / (Payables) Net Assets as on March 31, 2010		(84.84) 9,128.58	(0.93) 100.00	
	Total) Privately Placed / Unlisted**		995.62	1.94	B-(IND)	** Securities are classified as thinly traded / non traded on the date ^^ indicates thinly traded / non traded and illiquid securities as defin				Junuellines.	** Sec	curities are classified as thinly traded / non traded on the date o HSBC MUTUAL FUND -	HSBC Dynamic	Fund	egulations and	l Guidelines.
b) 1	Total Privately Placed / Unlisted** Unitech Limited Total	1,486	995.62	1.94			C Unique Opport					Half Yearly Portfolio Statem			0/	
b) 1 2 a)	Total Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges	1,486		1.94		HSBC MUTUAL FUND - HSB					Sr.	Name of the Instrument	Quantity N	larket Value	% age to	Rating
b) 1 2 a) ai	Total Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges i) Traded Total	1,486		1.94		Half Yearly Portfolio State Sr. Name of the Instrument	ment as of Marc	h 31, 2010 Market Value	% age to		No. 1	Equity & Equity Related Instruments	Quantity N			Rating
b) 1 2 a) ai	Total Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments) Listed / Awaiting listing on Stock Exchanges i) Traded Total ii) Non Traded / Thinly Traded** Housing Development Finance Corporation Limited	500	995.62 5,012.39	9.78	LAAA	Half Yearly Portfolio States Sr. Name of the Instrument No. 1 Equity & Equity Related Instruments	ment as of Marc	h 31, 2010			<u>No.</u> 1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO		larket Value (Rs in Lacs) N	et Assets	Rating
b) 1 2 a) ai	Total Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges i) Traded Total ii) Non Traded / Thinly Traded** Housing Development Finance Corporation Limited ICICI Bank Limited Indian Railway Finance Corporation Limited	500 500 500	995.62 - 5,012.39 5,001.81 5,000.11	9.78 9.76 9.76	AAA AAA	Half Yearly Portfolio State Sr. Name of the Instrument No.	ment as of Marc	h 31, 2010 Market Value			No. 1 1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO Hero Honda Motors Limited BANKS	32,400	larket Value (Rs in Lacs) N 629.99	et Assets 2.64	Rating
b) 1 2 a) ai	Total Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges i) Traded Total ii) Non Traded / Thinly Traded** Housing Development Finance Corporation Limited ICICI Bank Limited Indian Railway Finance Corporation Limited Axis Bank Limited Power Finance Corporation Limited	500 500	995.62 5,012.39 5,001.81 5,000.11 4,499.28 3,000.16	9.78 9.76 9.76 8.78 5.86	AAA	Half Yearly Portfolio State Sr. Name of the Instrument No. 1 Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO	ment as of Marc Quantity I	h 31, 2010 Market Value (Rs in Lacs) N	Net Assets	Rating	No. 1 1 1 2	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO Hero Honda Motors Limited BANKS HDFC Bank Limited ICICI Bank Limited	32,400 73,500 108,000	larket Value (Rs in Lacs) N 629.99 1,421.12 1,028.70	et Assets 2.64 5.95 4.31	Rating
b) 1 2 a) ai 1 2 3 4 5	Total) Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments) Listed / Awaiting listing on Stock Exchanges i) Traded Total ii) Non Traded / Thinly Traded** Housing Development Finance Corporation Limited ICICI Bank Limited Indian Railway Finance Corporation Limited Axis Bank Limited Power Finance Corporation Limited Total) Privately Placed / Unlisted**	500 500 500 450 300	995.62 5,012.39 5,001.81 5,000.11 4,999.28 3,000.16 22,513.75	9.78 9.76 9.76 8.78 5.86 43.94	AAA AAA LAAA AAA	Half Yearly Portfolio Stater Sr. Name of the Instrument No. 1 Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO 1 Tata Motors Limited AUTO ANCILLARIES 1 1 Motherson Sumi Systems Limited 2 Exide Industries Limited 3 Balkrishna Industries Limited	ment as of Marc Quantity 1 45,053	h 31, 2010 Market Value (Rs in Lacs) M 341.37	Net Assets 1.59	Rating	No. 1 1 2 3 4	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO Hero Honda Motors Limited BANKS HDFC Bank Limited	32,400 73,500	larket Value (Rs in Lacs) N 629.99 1,421.12	et Assets 2.64 5.95	Rating
b) 1 2 a) ai 1 2 3 4 5	Total Privately Placed / Unlisted** Unitech Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total ii) Non Traded / Thinly Traded** Housing Development Finance Corporation Limited ICICI Bank Limited Indian Railway Finance Corporation Limited Axis Bank Limited Power Finance Corporation Limited Total	500 500 500 450	995.62 5,012.39 5,001.81 5,000.11 4,499.28 3,000.16	9.78 9.76 9.76 8.78 5.86	AAA AAA LAAA	Half Yearly Portfolio Stater Sr. Name of the Instrument No. 1 Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO 1 Tata Motors Limited AUTO ANCILLARIES 1 Motherson Sumi Systems Limited 2 Exide Industries Limited	ment as of Marc Quantity 7 45,053 330,104 195,622	h 31, 2010 Market Value (Rs in Lacs) M 341.37 409.16 241.01	Net Assets 1.59 1.90 1.12	Rating	No. 1 1 2 3 4 1	Equity & Equity Related Instruments Listed / Awaiting listing on Stock Exchanges AUTO Hero Honda Motors Limited BANKS HDFC Bank Limited ICICI Bank Limited Bank of Baroda State Bank of India	32,400 73,500 108,000 137,700	larket Value (Rs in Lacs) N 629.99 1,421.12 1,028.70 879.97	2.64 5.95 4.31 3.69	Rating

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Sr.	Half Yearly Portfolio Stater Name of the Instrument		Market Value	% age to	Ratin
Vo.		uunnity	(Rs in Lacs)	-	natin
	CEMENT Jaiprakash Associates Limited	450,500	673.72	3.13	
2	Ultra Tech Cement Limited	39,324	454.13	2.11	
3	Hyderabad Industries Limited	71,607	410.63	1.91	
ł	Dalmia Cement (Bharat) Limited	150,000	377.70	1.76	
	CHEMICALS Solar Industries India Limited	92,533	399.28	1.86	
	CONSTRUCTION PROJECT	02,000	533.20	1.00	
	Larsen & Toubro Limited	45,000	733.88	3.41	
	CONSUMER NON DURABLES	E4 000	E 20 E 0	2.40	
2	Tata Tea Limited United Spirits Limited	54,000 33.000	528.58 436.06	2.46 2.03	
3	ITC Limited	165,000	434.03	2.03	
ł	E I D Parry (India) Limited	120,359	411.27	1.91	
	FINANCE	70 100	470.00	2.22	
2	Bajaj Holdings and Investment Limited Shriram Transport Finance Company Limited	79,162 90,000	478.26 473.99	2.22	
-	GAS	00,000		2.20	
	Petronet LNG Limited	751,200	571.29	2.66	
	INDUSTRIAL CAPITAL GOODS	070 000	704 57	0.00	
2	Crompton Greaves Limited Bharat Electronics Limited	270,000 30,000	704.57 660.74	3.28 3.07	
}	Bharat Heavy Electricals Limited	24,000	573.76	2.67	
, 	Kirloskar Pneumatic Company Limited	121,395	504.34	2.35	
j	McNally Bharat Engineering Company Limited	103,679	303.99	1.41	
	INDUSTRIAL PRODUCTS	070 000	FF0 4-	0.00	
	Max India Limited Jain Irrigation Systems Limited	270,000 54.000	559.44 518.72	2.60 2.41	
	MEDIA & ENTERTAINMENT	54,000	510.72	2.41	
	DQ Entertainment International Limited	12,417	13.94	0.06	
	NON · FERROUS METALS				
	Sterlite Industries (India) Limited	90,000	764.96	3.56	
-	Hindustan Zinc Limited PETROLEUM PRODUCTS	52,194	628.60	2.92	
	Reliance Industries Limited	84,000	902.37	4.20	
	PHARMACEUTICALS	2 1,000			
	Lupin Limited	72,596	1,181.39	5.50	
2	Aurobindo Pharma Limited	63,792	612.02	2.85	
} 	Bilcare Limited	90,255	517.93	2.41	
r	Opto Circuits India Limited SOFTWARE	150,000	326.03	1.52	
	Infosys Technologies Limited	24,000	627.83	2.92	
2	Mphasis Limited	81,000	502.56	2.34	
}	Patni Computer Systems Limited	10,000	53.46	0.25	
	TELECOM - SERVICES Bharti Airtel Limited	1/10 000	449.83	2.09	
		143,922	449.03	2.09	
	Spice Jet Limited	750,000	437.25	2.03	
	Total		20,077.60	93.39	
2 1)	Debt Instruments Listed / Awaiting listing on Stock Exchanges				
	Traded				
	Total				
iii)	Non Traded / Thinly Traded**				
	Total Drivetely Diesed / Unlisted**		•	•	
1)	Privately Placed / Unlisted** Total				
3	MIBOR Linked / Floating Rate Instruments				
1)	Listed / Awaiting listing on Stock Exchanges				
i)	Traded				
ji)	Total Non Traded / Thinly Traded**				
11)	Total				
)	Privately Placed / Unlisted**				
	Total				
1	Securitised Debt (Unlisted)				
)	Traded Total			-	
)	Non Traded / Thinly Traded**				
<i>.</i>	Total				
i	Government Securities				
	Total Manay Market Instrumente				
;)	Money Market Instruments Commercial Papers				
'	Total				
)	Certificate of Deposit				
	Total				
	Total Money Market Instruments				
 }	Fixed Deposits*** Reverse Repos / CBLOs		900.00 456.20	4.19 2.12	
s)	Net Receivables / (Payables)		456.20	2.12	
	Net Assets as on March 31, 2010		21,497.93	100.00	
'* F	curities are classified as thinly traded / non traded on the date for detailed description on Fixed deposits and Fixed deposits pla "Fixed Deposits" Table at the end of the disclosure.		ordance with SEBI		
	HSBC MUTUAL FUND - HS Half Yearly Portfolio Stater				
ör.	Name of the Instrument		Market Value	% age to	Ratin
			(Rs in Lacs)		

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	HSBC MUTUAL FUND - Half Yearly Portfolio Stater	nent as of Ma	rch 31, 2010				Half
Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)		Rating	Sr.	Name of the Instrument
	CONSUMER NON DURABLES		,,				al Money Market Instrume
1	ITC Limited	360,000	946.98	3.97		6	Overseas Mutual Fund
	FERTILISERS					1	HSBC GIF Global Emerging I
1	Zuari Industries Limited	50,000	304.65	1.28			Total
1	INDUSTRIAL CAPITAL GOODS	26,000	000.02	2.61		7	Reverse Repos / CBLOs
1 2	Bharat Heavy Electricals Limited Bharat Electronics Limited	36,000 31,500	860.63 693.77	3.61 2.91		8	Net Receivables / (Payables)
2	Areva T&D India Limited	180,000	549.00	2.30			Net Assets as on March 3
3	MEDIA & ENTERTAINMENT	100,000	545.00	2.50		Inves	ecurities are classified as thinly tra tors shall bear apart from the recu
1	Sun TV Network Limited	180,000	770.40	3.23			ne invests.
	OIL	,					
1	Oil and Natural Gas Corporation Limited	90,000	988.83	4.14			Half
2	Cairn India Limited	189,000	577.68	2.42		Sr.	Name of the Instrument
	PETROLEUM PRODUCTS					No.	
1	Reliance Industries Limited	126,000	1,353.56	5.67		1	Debt Instruments
2	Hindustan Petroleum Corporation Limited	126,000	401.37	1.68		a)	Listed / Awaiting listing o
	PHARMACEUTICALS					ai)	Traded
1	Lupin Limited	67,500	1,098.46	4.60			Total
2	Ranbaxy Laboratories Limited	180,000	855.72	3.58		aii)	Non Traded / Thinly Trade
3	Aurobindo Pharma Limited	72,000	690.77	2.89		1	Housing Development Finan
1	POWER	22 500	309.07	1.29		2	Rural Electrification Corpora
I	Tata Power Company Limited SOFTWARE	22,500	309.07	1.29		3	Kotak Mahindra Prime Limit
1	Infosys Technologies Limited	45,000	1,177.18	4.93			Total
2	Oracle Financial Services Software Limited	36,000	828.02	3.47		b)	Privately Placed / Unliste
3	Mphasis Limited	108,000	670.09	2.81		1	GE Capital Services India Lir
0	TELECOM · SERVICES	100,000	070.00	2.01		2	Total MIROR Linked / Electing E
1	Bharti Airtel Limited	217,707	680.44	2.85		a)	MIBOR Linked / Floating F Listed / Awaiting listing o
	TRANSPORTATION						Traded
1	Spice Jet Limited	720,000	419.76	1.76		u.,	Total
2	Gateway Distriparks Limited	180,001	227.43	0.95		aii)	Non Traded / Thinly Trade
	Total		21,260.01	89.05		,	Total
2	Debt Instruments					b)	Privately Placed / Unliste
a)	Listed / Awaiting listing on Stock Exchanges						Total
ai)	Traded					3	Securitised Debt (Unlisted
- ::)	Total			-		a)	Traded
all)	Non Traded / Thinly Traded** Total						Total
b)	Privately Placed / Unlisted**					b)	Non Traded / Thinly Trade
U /	Total						Total
3	MIBOR Linked / Floating Rate Instruments					4	Government Securities Total
a)	Listed / Awaiting listing on Stock Exchanges					5	
	Traded					a)	Money Market Instrumen Commercial Papers
	Total					a,	Total
aii)	Non Traded / Thinly Traded**					b)	Certificate of Deposit
	Total					1	Bank of India
b)	Privately Placed / Unlisted**					2	Canara Bank
	Total					3	Corporation Bank
4	Securitised Debt (Unlisted)					4	Bank of Baroda
a)	Traded					5	State Bank of Travancore
	Total					6	HDFC Bank Limited
b)	Non Traded / Thinly Traded**					7	Union Bank of India
5	Total			-			Total
9	Government Securities Total						Total Money Market Instr
6	Noney Market Instruments					6	Reverse Repos / CBLOs
a)	Commercial Papers					7	Net Receivables / (Payables)
u,	Total						Net Assets as on March 3
b)	Certificate of Deposit					** 5	Securities are classified as thinly to
	Total						
	Total Money Market Instruments						Half
7	Fixed Deposits***		1,460.00	6.12		Sr.	Name of the Instrument
8	Reverse Repos / CBLOs		435.37	1.82		No.	
9	Net Receivables / (Payables)		717.54	3.01		1	Equity & Equity Related In
9	Net Assets as on March 31, 2010			0.0.			

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
*** For detailed description on Fixed deposits and Fixed deposits placed as Margin Deposit for Futures and Options and Equity, please refer "Fixed Deposits" Table at the end of the disclosure.

Sr.	Name of the Instrument	Quantity Market Value	% age to	Rating
No.		(Rs in Lacs)	Net Assets	
1	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total			
aii)	Non Traded / Thinly Traded**			
	Total			
b)	Privately Placed / Unlisted**			
	Total			
2	MIBOR Linked / Floating Rate Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total			
aii)	Non Traded / Thinly Traded**			
	Total			
b)	Privately Placed / Unlisted**			
	Total			
3	Securitised Debt (Unlisted)			
a)	Traded			
	Total			
b)	Non Traded / Thinly Traded**			

		(Rs in Lacs)	Net Assets	
al Money Market Instruments			-	
Overseas Mutual Fund				
	2,339,183	8,595.69	98.70	
· · ·				
ors shall bear apart from the recurring expenses of the scheme, t				
•		Market Value	% age to	Rating
Neht Instruments		(Rs in Lacs)	Net Assets	
		-	-	
	100	1.012.74	9.89	AAA
				AAA
				LAA
Total	0			LAN
		.,507.00		
	1	9.89	0.10	AAA
· · · · · · · · · · · · · · · · · · ·	1			
		5.05	0.10	
		-	-	
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			-	
		-	-	
		-		
		-	-	
		-	-	
			-	
	1 500	1 498 98	14 64	PR1+
				PR1+
				PT+
				A1+
			÷	AI+ P1+
				PR1+
	1,000			A1+
Reverse Repos / CBLOs		419.91	4.10	
Net Receivables / (Payables)		(42.62)	(0.42)	
No. A sector of March 04, 0040		10,241.88	100.00	
Net Assets as on March 31, 2010		10,241.00		
	Overseas Mutual Fund HSBC GIF Global Emerging Markets Equity Total Reverse Repos / CBLOs Net Acsets as on March 31, 2010 Curities are classified as thinly traded / non traded on the date of tors shall bear apart from the recurring expenses of the scheme, the invests. HSBC MUTUAL FUND - H Half Yearly Portfolio Statem Name of the Instrument Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Housing Development Finance Corporation Limited Rural Electrification Corporation Limited Kotak Mahindra Prime Limited Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total MIBOR Linked / Floating Rate Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Traded / Thinly Traded** Total Securitised Debt (Unlisted** Total Securitised Debt (Unlisted) Traded Total Non Traded / Thinly Traded** Total Government Securities Total Money Market Instruments Commercial Papers Total Bank of India Canara Bank Corporation Bank Bank of Baroda State Bank of Travancore HDFC Bank Limited Union Bank of India Total Money Market Instruments Reverse Repos / CBLOs	Overseas Mutual Fund HSBC GIF Global Emerging Markets Equity 2,339,183 Total Reverse Repos / CBLOs Net Assets as on March 31, 2010 Interview Repos / CBLOs Curities are classified as thinly traded / non traded on the date of valuation in acc tors shall bear apart from the recurring expenses of the scheme, the recurring expense invests. HSBC MUTUAL FUND - HSBC Flexi Dr Half Yearly Portfolio Statement as of Mar Name of the Instrument Quantity Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total Non Trade / Thinly Traded** Housing Development Finance Corporation Limited Not Traded / Inbinty Traded** Housing Development Finance Corporation Limited Not Traded / Inbinty Traded** Housing Development Finance Corporation Limited Total MBOR Linked / Floating Rate Instruments Lister / Awaiting listing on Stock Exchanges Traded Total MiBOR Linked / Floating Rate Instruments Lister / Awaiting	Overseas Mutual FundHSBC GIF Global Emerging Markets Equity2,339,1838,595.69Total8,595.69Reverse Repos / CBLOs310.55Net Receivables / (Payables)(196.91)Net Assets as on March 31, 20108,709.34curities are classified as thinky traded / non traded on the date of valuation in accordance with SEBItors shall bear apart from the recurring expenses of the scheme, the recurring expenses of the underline invests.HSBC MUTUAL FUND - HSBC Flexi Debt Fund Half Yearly Portfolio Statement as of March 31, 2010Name of the InstrumentQuantity Market Value (Rs in Lacs)Debt InstrumentsListed / Awaiting listing on Stock ExchangesTradedTotalNon Traded / Thinky Traded**Housing Development Finance Corporation Limited1001,597.55Privately Placed / Unlisted**GE Capital Services India Limited1OtalStotal1,597.55Privately Placed / Unlisted**GE Capital Services India Limited1OtalStotalStotalNon Traded / Thinky Traded**TotalNotalStota ExchangesTradedTotalStota E	Overseas Mutual Fund 2,339,183 8,595.69 98.70 HSBC GIF Global Emerging Markets Equity 2,339,183 8,595.69 98.70 Reverse Repos / CBL0s 310.55 3.57 Net Receivables / (Payables) (196.91) (2.26) Net Assets as on March 31, 2010 8,709.34 100.00 curvities are classified as thinky traded / non traded on the date of valuation in accordance with SEEI Regulations and 6 to rise shalt bear apart from the recurring expenses of the scheme, the recurring expenses of the underlying scheme(s) in the invests. HSBC MUTUAL FUND - HSBC Flexi Debt Fund Half Yearly Portfolio Statement as of March 31, 2010 Name of the Instrument Quantity Market Value % ege to (Rs in Lacs) Net Assets Debt Instruments Listed / Awaiting listing on Stock Exchanges Traded Total 100 1,012.74 9.89 Non Trade / Thinly Traded** Housing Development Finance Carporation Limited 100 1,012.74 9.89 Reverse Repos / CBL0 1,597.55 15.60 Privately Placed / Unlisted** Coptical Services India Limited

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HSBC MUTUAL FUND - HSBC Emerging Markets Fund Half Yearly Portfolio Statement as of March 31, 2010

Quantity Market Value % age to (Rs in Lacs) Net Assets

	Half Yearly Portfolio Statemer				
Sr.	Name of the Instrument	Quantity	Market Value	% age to	Rating
lo.		,	(Rs in Lacs)		
	Equity & Equity Related Instruments				
	Listed / Awaiting listing on Stock Exchanges				
	AUTO ANCILLARIES				
	Amara Raja Batteries Limited	154,500	253.69	4.17	
	Rico Auto Industries Limited	425,000	101.36	1.66	
	BANKS				
	The South Indian Bank Limited	99,000	176.37	2.90	
2	Dena Bank	180,000	140.94	2.31	
	ING Vysya Bank Limited	42,000	116.05	1.9 1	
	CEMENT				
	Orient Paper and Industries Limited	252,327	127.30	2.09	
	CHEMICALS				
	Deepak Nitrite Limited	86,278	118.20	1.94	
	CONSTRUCTION				
	Sadbhav Engineering Limited	10,000	129.82	2.13	
	B L Kashyap and Sons Limited	15,000	51.96	0.85	
	CONSUMER DURABLES				
	Hitachi Home and Life Solutions India Limited	191,529	459.19	7.54	
	CONSUMER NON DURABLES				
	KRBL Limited	1,000,000	238.00	3.91	
	Bata India Limited	75,000	171.08	2.81	
	E I D Parry (India) Limited	35,000	119.60	1.96	
	Lakshmi Energy and Foods Limited	75,000	93.71	1.54	
	FERROUS METALS				
	Godawari Power and Ispat Limited	50,000	131.25	2.15	
	Usha Martin Limited	80,000	81.28	1.33	
	VBC Ferro Alloys Limited	14,952	44.37	0.73	
	FERTILISERS				
	Zuari Industries Limited	40,000	243.72	4.00	
	Deepak Fertilisers and Petrochemicals Corporation Ltd.	125,000	142.63	2.34	
	HARDWARE				

	Sr. No.	Name of the Instrument	Quantity	Market Value (Rs in Lacs)	% age to Net Assets	Ratin
	140.	INDUSTRIAL PRODUCTS		(113 111 2003)	NOT HOODIG	
	1	FAG Bearings India Limited	29,230	153.37	2.52	
		PESTICIDES				
	1	Rallis India Limited	13,683	170.23	2.79	
	2	Excel Crop Care Limited	48,000	95.95	1.58	
		POWER				
	1	Jyoti Structures Limited	105,000	170.57	2.80	
elines.		SOFTWARE				
	1	Kale Consultants Limited	435,095	382.88	6.29	
	2	Nucleus Software Exports Limited	125,000	172.38	2.83	
	3	Spanco Limited	178,115	138.31	2.27	
	4	Persistent Systems Limited ^{^^}	1,009	3.13	0.05	
Rating		TELECOM · EQUIPMENT & ACCESSORIES				
	1	HCL Infosystems Limited	80,000	108.80	1.79	
	2	Astra Microwave Products Limited	135,000	90.38	1.48	
	1	TRANSPORTATION	000.000	450.30	0.01	
	-	Sical Logistics Limited	200,000	158.70	2.61	
	2 3	Balmer Lawrie and Company Limited	22,000	131.73	2.16	
	3 4	Spice Jet Limited	174,767	101.89	1.67	
	4	Gateway Distriparks Limited Total	72,000	90.97	1.49 99.35	
AAA	2	Debt Instruments		6,051.32	99.55	
	z a)	Listed / Awaiting listing on Stock Exchanges				
		Traded				
	ai)	Total				
AAA	aii)	Non Traded / Thinly Traded**				
	un,	Total				
	b)	Privately Placed / Unlisted**				
	.,	Total				
	3	MIBOR Linked / Floating Rate Instruments				
	a)	Listed / Awaiting listing on Stock Exchanges				
		Traded				
		Total				
	aii)	Non Traded / Thinly Traded**				
		Total				
	b)	Privately Placed / Unlisted**				
		Total				
	4	Securitised Debt (Unlisted)				
	a)	Traded				
		Total				
	b)	Non Traded / Thinly Traded**				
		Total				
	5	Government Securities				
	_	Total			•	
	6	Money Market Instruments				
	a)	Commercial Papers				
PR1+	L)	Total			•	
	b)	Certificate of Deposit				
A1+		Total			•	
P1+	7	Total Money Market Instruments		174.11	-	
	7	Reverse Repos / CBLOs		174.11	2.86	
A1+	8	Net Receivables / (Payables)		(134.78)	(2.21)	
L		Net Assets as on March 31, 2010		6,090.65	100.00	

indicates thinly traded / non traded and illiquid securities as defined in SEBI Regulations and Guidelines.

	HSBC MUTUAL FUND · HS			
	Half Yearly Portfolio Stater	nent as of March 31, 2010		
	Name of the Instrument	Quantity Market Value	% age to	Rating
No.		(Rs in Lacs) N	et Assets	
1	Debt Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total			
aii)	Non Traded / Thinly Traded**			
	Total			
b)	Privately Placed / Unlisted**			
	Total			
2	MIBOR Linked / Floating Rate Instruments			
a)	Listed / Awaiting listing on Stock Exchanges			
ai)	Traded			
	Total			
aii)	Non Traded / Thinly Traded**			
	Total			
b)	Privately Placed / Unlisted**			
	Total			
3	Securitised Debt (Unlisted)			
a)	Traded			
	Total			
b)	Non Traded / Thinly Traded**			
	Total			
4	Government Securities			
	Total			
5	Money Market Instruments			
a)	Commercial Papers			
	Total			
b)	Certificate of Deposit			
	Total			
	Total Money Market Instruments			
6	Reverse Repos / CBLOs	6,924,22	100.13	
7	Net Receivables / (Payables)	(9.12)	(0.13)	
	Net Assets as on March 31, 2010	6.915.10	100.00	

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Total		1	Allied Digital Services Limited	69,356	146.62	2.41	
4 Government Securities			INDUSTRIAL CAPITAL GOODS				
Total		1	Indo Tech Transformers Limited	82,650	239.81	3.94	
5 Money Market Instruments		2	TRF Limited	24,784	218.86	3.59	
a) Commercial Papers		3	Ingersoll Rand India Limited	60,000	207.30	3.40	
Total		4	Sanghvi Movers Limited	81,000	167.10	2.74	
b) Certificate of Deposit		5	Kirloskar Pneumatic Company Limited	27,000	112.17	1.84	
Total	-	6	Kirloskar Electric Company Limited	58,000	49.68	0.82	

 Net Assets as on March 31, 2010
 6,915.10
 100.00

 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

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1. NAV of the Schemes / Plans at the beginning and at the end of the half year ended March 31, 2010.

Scheme / Plan /Option Name	NAV per unit as on March 31, 2010 / Date of Last NAV	NAV per unit as on September 30, 2009 / Date of First NAV
	Rs. per unit	Rs. per unit
HSBC Equity Fund - Dividend	27.2661	28.8039
HSBC Equity Fund - Growth	95.3300	92.1456
HSBC Income Fund - Short Term Plan - Regular Option - Dividend +	10.9030	10.9158
HSBC Income Fund - Short Term Plan - Regular Option - Growth +	15.6284	15.3652
HSBC Income Fund - Short Term Plan - Institutional Option - Dividend +	10.5488	10.5488
HSBC Income Fund - Short Term Plan - Institutional Option - Growth +	12.3381	12.1029
HSBC Income Fund - Short Term Plan - Institutional Option - Weekly Dividend +	10.4400	10.3349
HSBC Income Fund - Short Term Plan - Institutional Plus Option - Growth + ! (30th March 2010)	10.6740	10.4692
HSBC Income Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend +	10.0620	10.0619
HSBC Income Fund - Short Term Plan - Institutional Plus Option - Monthly dividend +	10.1482	10.1494
HSBC Income Fund - Short Term Plan - Regular Option - Weekly Dividend +	10.1440	10.1514
HSBC Income Fund - Investment Plan - Regular Option - Dividend +	11.1693	11.2896
HSBC Income Fund - Investment Plan - Regular Option - Growth +	15.9383	15.5225
HSBC Income Fund - Investment Plan - Institutional Option - Growth + ! (5th March 2010)	10.2801	10.0350
HSBC Income Fund - Investment Plan - Institutional Option - Dividend + \$\$! (5th January 2010)	10.9902	10.9153
HSBC Cash Fund - Regular Option- Dividend - Daily	10.1930	10.1930
HSBC Cash Fund - Regular Option - Growth	14.8892	14.7161
HSBC Cash Fund - Institutional Option - Growth	15.0262	14.8330
HSBC Cash Fund - Institutional Option - Daily Dividend	10.4401	10.4401
HSBC Cash Fund - Institutional Option - Weekly Dividend	10.4688	10.4672
HSBC Cash Fund - Institutional Option - Monthly Dividend	10.5267	10.5250
HSBC Cash Fund - Institutional Plus Option - Growth	14.1546	13.9448
HSBC Cash Fund - Institutional Plus Option - Daily Dividend	10.0056	10.0056
HSBC Cash Fund - Institutional Plus Option - Weekly Dividend	10.2401	10.2384
HSBC Cash Fund - Institutional Plus Option - Monthly Dividend	10.0819	10.0803
HSBC Cash Fund - Regular Option - Weekly Dividend	10.0217	10.0201
HSBC Gilt Fund · Dividend Option +	10.2186	9.8927
HSBC Gilt Fund - Growth Option +	11.5879	11.2183
HSBC Gilt Fund · Weekly Dividend +	9.5097	9.2064
HSBC India Opportunities Fund-Dividend	15.9300	16.3900
HSBC India Opportunities Fund-Growth	31.9597	30.9372
HSBC Progressive Themes Fund- Dividend	11.0327	10.9862

Scheme / Plan /Option Name	NAV per unit as on	NAV per unit as o
	March 31, 2010 /	September 30, 2009
	Date of Last NAV	Date of First NA
	Rs. per unit	Rs. per uni
HSBC Progressive Themes Fund - Growth	12.9709	12.916
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Monthly Dividend +	10.0063	10.003
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Growth +	14.1925	13.924
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Growth +	14.4137	14.109
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Weekly Dividend +	11.2377	11.234
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Monthly Dividend +	10.1891	10.110
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Fortnightly Dividend +	10.2129	10.213
HSBC Floating Rate Fund - Long Term Plan - Institutional Option - Daily Dividend +	10.1799	10.178
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Daily Dividend +	10.0126	10.012
HSBC Floating Rate Fund - Long Term Plan - Regular Option - Weekly Dividend +	10.0110	10.008
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Daily Dividend	10.0000	10.000
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Growth	13.6668	13.507
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Growth	13.8138	13.648
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Daily Dividend	10.1360	10.077
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Weekly Dividend !		
HSBC Floating Rate Fund - Short Term Plan - Institutional Option - Monthly Dividend	10.1346	10.133
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Monthly Dividend !		
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Growth	11.7344	11.589
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Daily Dividend !		
HSBC Floating Rate Fund - Short Term Plan - Regular Option - Weekly Dividend	10.0204	10.019
HSBC Floating Rate Fund - Short Term Plan - Institutional Plus Option - Weekly Dividend !		
HSBC MIP - Regular Plan-Monthly Dividend +	11.4773	11.599
HSBC MIP - Regular Plan-Growth +	16.3418	15.830
HSBC MIP - Regular Plan-Quarterly Dividend +	11.6340	11.758
HSBC MIP - Savings Plan-Monthly Dividend +	12.0933	12.103
HSBC MIP - Savings Plan-Growth +	18.4006	17.600
HSBC MIP - Savings Plan-Quarterly Dividend +	12.1196	12.114
HSBC Midcap Equity Fund-Dividend	13.4006	12.800
HSBC Midcap Equity Fund-Growth	21.8356	19.355
HSBC Ultra Short Term Bond Fund - Regular Option- Dividend - Daily +	10.0122	10.012
HSBC Ultra Short Term Bond Fund - Regular Option - Growth +	12.5727	12.345
HSBC Ultra Short Term Bond Fund - Institutional Option - Growth +	12.6572	12.412

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Scheme / Plan /Option Name	NAV per unit as on March 31, 2010 / Date of Last NAV	NAV per unit as on September 30, 2009 / Date of First NAV
	Rs. per unit	Rs. per unit
HSBC Ultra Short Term Bond Fund - Institutional Option - Daily Dividend +	10.0125	10.0125
HSBC Ultra Short Term Bond Fund - Institutional Option - Weekly Dividend +	10.0403	10.0389
HSBC Ultra Short Term Bond Fund - Institutional Option - Monthly Dividend +	10.1446	10.1433
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Growth +	12.7669	12.4946
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Daily Dividend +	10.1094	10.0990
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Weekly Dividend +	10.1708	10.0752
HSBC Ultra Short Term Bond Fund - Institutional Plus Option - Monthly Dividend +	10.3343	10.3324
HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend +	10.0388	10.0375
HSBC Tax Saver Equity Fund - Growth	13.7906	12.5633
HSBC Tax Saver Equity Fund - Dividend	12.7190	12.5633
HSBC Unique Opportunities Fund -Growth	10.1983	9.5014
HSBC Unique Opportunities Fund -Dividend	10.1983	9.5014
HSBC Fixed Term Series - 30 -Regular Option - Dividend +	10.1491	10.2849
HSBC Fixed Term Series - 30 -Regular Option - Growth +	12.9466	12.5935
HSBC Fixed Term Series - 30 -Institutional Option - Dividend !		
HSBC Fixed Term Series - 30 -Institutional Option - Growth +	12.9466	12.5935
HSBC Dynamic Fund -Growth	9.5876	9.1905
HSBC Dynamic Fund -Dividend	9.5876	9.1905
SHSBC Emerging Markets Fund - Dividend +	9.3107	9.5417
HSBC Emerging Markets Fund - Growth +	9.3107	9.5417
HSBC Flexi Debt Fund - Regular Option - Monthly Dividend +	10.3129	10.3962
HSBC Flexi Debt Fund - Regular Option - Growth +	12.4521	12.1910
HSBC Flexi Debt Fund - Institutional Option - Monthly Dividend +	10.5441	10.5342
HSBC Flexi Debt Fund - Institutional Option - Growth +	12.5608	12.2759
HSBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend +	10.0751	10.0700
HSBC Flexi Debt Fund - Regular Option - Fortnightly Dividend +	10.8639	10.8493
HSBC Flexi Debt Fund - Regular Option - Half Yearly Dividend +	10.2541	10.1568
HSBC Flexi Debt Fund - Institutional Option - Half Yearly Dividend + !		
HSBC Flexi Debt Fund - Regular Option - Quarterly Dividend +	11.1163	11.0897
HSBC Flexi Debt Fund - Institutional Option - Quarterly Divdend +	10.9411	10.9482
HSBC Small Cap Fund - Dividend	10.8342	9.3733
HSBC Small Cap Fund - Growth	10.8342	9.3733
HSBC Fixed Term Series - 66 - Regular Option - Dividend +	10.0215	10.1249
HSBC Fixed Term Series - 66 - Regular Option - Growth +	11.3548	11.0541
HSBC Fixed Term Series - 66 - Institutional Option - Dividend !	. 1.0040	
HSBC Fixed Term Series - 66 - Institutional Option - Growth +	11.3548	11.0541

! Indicates no investors in the Plan as on March 31, 2010.

+ NAVs declared as on 29 September, 2009.

2. Details of Portfolio Turnover Ratio and Average Maturity

Scheme/Plan Name	Portfolio turnover during the half year ended March 31, 2010	Average Maturity (Months)
HSBC Progressive Themes Fund*	0.46	3.25
HSBC Cash Fund	N.A.	0.79
HSBC Dynamic Fund*	0.48	1.44
HSBC Emerging Markets Fund*\$	N.A.	0.25
HSBC Equity Fund*	0.30	1.66
HSBC Fixed Term - Series 30	N.A.	2.42
HSBC Fixed Term - Series 66	N.A.	0.16
HSBC Flexi Debt Fund	N.A.	12.15
HSBC Floating Rate Fund - Long Term Plan	N.A.	4.47
HSBC Floating Rate Fund - Short Term Plan	N.A.	0.16
HSBC Gilt Fund	N.A.	0.16
HSBC Income Fund - Investment Plan	N.A.	8.76
HSBC Income Fund - Short Term Plan	N.A.	6.08
HSBC India Opportunities Fund*	0.40	1.21
HSBC Ultra Short Term Bond Fund	N.A.	1.25
HSBC Midcap Equity Fund*	1.15	0.88
HSBC MIP - Regular Plan*	0.15	15.17
HSBC MIP - Savings Plan*	0.23	15.16
HSBC Small Cap Fund*	0.67	0.25
HSBC Tax Saver Equity Fund*	0.80	0.18
HSBC Unique Opportunities Fund*	0.54	2.17

* Indicates average maturity for the Debt portion of the portfolio.

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\$ HSBC Emerging Markets Fund is a Fund of Fund Scheme.

The provision made for Non Performing Assets as of March 31, 2010 is NIL and its percentage to Net Asset Value is NIL.
 Details of Schemes which have outstanding Derivatives (OIS) position is as follows :

Name of the Scheme	Net Long Position (Notional Value in lacs)	% to Net Assets	Net Short Position (Notional Value in lacs)	% to Net Assets
Equity Schemes				
HSBC Dynamic Fund	1,440.99	6.04%		
HSBC Equity Fund	4,170.46	3.02%		
HSBC India Opportunities Fund	1,939.94	6.84%		
HSBC Midcap Equity Fund	775.45	4.38%		
HSBC MIP Regular Plan	240.75	1.10%		
HSBC MIP Savings Plan	508.22	1.42%		
HSBC Progressive Themes Fund	2,921.72	7.47%		
HSBC Unique Opportunities Fund	1,756.18	8.17%		
HSBC Unique Opportunities Fund	1,756.18	8.17%		

Scheme / Plan /Option Name	Record Date / period of Dividend Declared	Dividend (Rs. Per unit) (Non- Corporate)	Dividend Rate (Non- Corporate)	Dividend (Rs. Per unit) (Corporate)	Dividend Rate (Corporate)
	For January 10* For February 10*	0.02611793	0.26%	0.02611793	0.26%
	For March 10*	0.02466941	0.25%	0.02466941	0.25%
SBC Cash Fund - Regular Option - Dividend	For October 09* For November 09*	0.01258668 0.01312084	0.13% 0.13%	0.01258668 0.01312084	0.13% 0.13%
	For December 09*	0.01519022	0.15%	0.01519022	0.15%
	For January 10* For February 10*	0.01792617 0.01419886	0.18% 0.14%	0.01792617 0.01419886	0.18% 0.14%
ISBC Cash Fund - Regular Option - Weekly Dividend	For March 10*		0.20%	0.01986774	0.20%
ISBC Cash runu - negular option - weekly Dividend	For October 09* For November 09*	0.01483503 0.01154457	0.15% 0.12%	0.01483503 0.01154457	0.15% 0.12%
	For December 09* For January 10*	0.01242269 0.02055692	0.12% 0.21%	0.01242269 0.02055692	0.12% 0.21%
	For February 10*	0.01487829	0.15%	0.01487829	0.21%
ISBC Equity Fund - Dividend Option	For March 10* 11-Dec-09	0.01955646 2.50000000	0.20% 25.00%	0.01955646 2.50000000	0.20% 25.00%
ISBC Fixed Term Series 30 - Regular Option - Dividend	11-Dec-09	0.19225628	1.92%	0.17893736	1.79%
ISBC Fixed Term Series 66 - Regular Option - Dividend	12-Mar-10 11-Dec-09	0.17654151 0.17251640	1.77% 1.73%	0.16431127 0.16056500	1.64% 1.61%
	12-Mar-10	0.15639045	1.56%	0.14555621	1.46%
ISBC Flexi Debt Fund - Institutional Option - Fortnightly Dividend	For October 09* For November 09*	0.04263142 0.08191154	0.43% 0.82%	0.03967805 0.07623696	0.40% 0.76%
	For December 09*	0.02088521	0.21%	0.01943834	0.19%
	For January 10* For February 10*	0.02289656 0.01287133	0.23% 0.13%	0.02131036 0.01197965	0.21% 0.12%
	For March 10*	0.03086930	0.31%	0.02873076	0.29%
ISBC Flexi Debt Fund - Institutional Option - Monthly Dividend	30-Oct-09 27-Nov-09	0.03525446 0.08583093	0.35% 0.86%	0.03281214 0.07988484	0.33% 0.80%
	24-Dec-09	0.02183551	0.22%	0.02032281	0.20%
	29-Jan-10 26-Feb-10	0.02747541 0.01608839	0.27% 0.16%	0.02557200 0.01497384	0.26% 0.15%
	26-Mar-10	0.01722459	0.17%	0.01603132	0.16%
ISBC Flexi Debt Fund - Institutional Option - Quarterly Dividend	11-Dec-09 12-Mar-10	0.10511000 0.12263000	1.05% 1.23%	0.09783000 0.11414000	0.98% 1.14%
ISBC Flexi Debt Fund - Regular Option - Fortnightly Dividend	For October 09*	0.03405037	0.34%	0.03169146	0.32%
	For November 09* For December 09*	0.08574737 0.02004736	0.86% 0.20%	0.07980706 0.01865854	0.80% 0.19%
	For January 10*	0.02206422	0.22%	0.02053567	0.21%
	For February 10* For March 10*	0.01132406 0.12945288	0.11% 1.29%	0.01053956 0.12048480	0.11% 1.20%
ISBC Flexi Debt Fund - Regular Option - Half yearly Dividend	12-Mar-10	0.10511000	1.05%	0.09783000	0.98%
ISBC Flexi Debt Fund - Regular Option - Monthly Dividend	30-Oct-09 27-Nov-09	0.03169549 0.08223047	0.32% 0.82%	0.02949972 0.07653380	0.29% 0.77%
	24-Dec-09	0.01916960	0.19%	0.01784159	0.18%
	29-Jan-10 26-Feb-10	0.02396782 0.01339616	0.24% 0.13%	0.02230740 0.01246812	0.22% 0.12%
	26-Mar-10	0.09589162	0.96%	0.08924855	0.89%
ISBC Flexi Debt Fund - Regular Option - Quarterly Dividend		0.08759000 0.09635000	0.88% 0.96%	0.08153000 0.08968000	0.82% 0.90%
ISBC Floating Rate Fund Long Term Plan - Institutional Option	For October 09*	0.03279262	0.33%	0.03052085	0.30%
Daily Dividend	For November 09* For December 09*	0.03073561 0.03148649	0.31% 0.31%	0.02860633 0.02930518	0.29% 0.29%
	For January 10*	0.03122161	0.31%	0.02905868	0.29%
	For February 10* For March 10*	0.02812023 0.03459453	0.28% 0.35%	0.02617217 0.03219792	0.26% 0.32%
ISBC Floating Rate Fund Long Term Plan - Institutional Option	For October 09*	0.04423836	0.44%	0.04117367	0.32 %
Fortnightly Dividend	For November 09* For December 09*	0.02964452 0.02711305	0.30% 0.27%	0.02759084 0.02523475	0.28% 0.25%
	For January 10*	0.03126723	0.31%	0.02910114	0.29%
	For February 10* For March 10*	0.02975151 0.04236714	0.30% 0.42%	0.02769042 0.03943208	0.28% 0.39%
ISBC Floating Rate Fund Long Term Plan - Institutional Option	30-0ct-09	0.03117605	0.31%	0.02901627	0.29%
Monthly Dividend	27-Nov-09 24-Dec-09	0.02902674 0.01033951	0.29% 0.10%	0.02701586 0.00962322	0.27% 0.10%
	29-Jan-10	0.02153184	0.22%	0.02004018	0.20%
ISBC Floating Rate Fund Long Term Plan - Institutional Option	26-Feb-10 For October 09*	0.02816036 0.04023761	0.28% 0.40%	0.02620950 0.03745008	0.26% 0.37%
Weekly Dividend	For November 09*	0.03213254	0.32%	0.02990648	0.30%
	For December 09* For January 10*	0.02936636 0.04282112	0.29% 0.43%	0.02733194 0.03985461	0.27% 0.40%
	For February 10*	0.03105294	0.31%	0.02890171	0.29%
ISBC Floating Rate Fund Long Term Plan - Regular Option	For March 10* For October 09*	0.03820395 0.02965003	0.38% 0.30%	0.03555730 0.02759597	0.36% 0.28%
- Daily Dividend	For November 09*	0.02862204	0.29%	0.02663921	0.27%
	For December 09* For January 10*	0.02728020 0.02722391	0.27% 0.27%	0.02539031 0.02533795	0.25% 0.25%
	For February 10*	0.02429383	0.24%	0.02261083	0.23%
ISBC Floating Rate Fund Long Term Plan - Regular Option	For March 10* 30-Oct-09	0.03005786 0.03292631	0.30% 0.33%	0.02797556 0.03064528	0.28% 0.31%
Monthly Dividend	27-Nov-09	0.02625702	0.26%	0.02443801	0.24%
	24-Dec-09 29-Jan-10	0.02305729 0.03383449	0.23% 0.34%	0.02145995 0.03149054	0.21% 0.31%
		0.02430241	0.24%	0.02261882	0.23%
ISBC Floating Rate Fund Long Term Plan - Regular Option	26-Mar-10 For October 09*	0.02454477 0.03292335	0.25% 0.33%	0.02284438 0.03064251	0.23% 0.31%
Weekly Dividend	For November 09*	0.02625489	0.26%	0.02443605	0.24%
	For December 09* For January 10*	0.02305869 0.03381994	0.23% 0.34%	0.02146126 0.03147700	0.21% 0.31%
	For February 10*	0.02429963	0.24%	0.02261623	0.23%
ISRC Floating Rate Fund Short Term Plan . Institutional Online	For March 10* For October 09*	0.03005471 0.01389208	0.30% 0.14%	0.02797262 0.01389208	0.28% 0.14%
ISBC Floating Rate Fund Short Term Plan - Institutional Option Daily Dividend	For October 09* For November 09*	0.01511690	0.14% 0.15%	0.01389208	0.14% 0.15%
	For December 09*	0.01629003	0.16%	0.01629003	0.16%
ISBC Floating Rate Fund Short Term Plan - Institutional Option	For January 10* 30-Oct-09	0.00348002 0.01691026	0.03% 0.17%	0.00348002 0.01691026	0.03% 0.17%
Monthly Dividend	27-Nov-09 24-Dec-09	0.01357077 0.01376954	0.14% 0.14%	0.01357077	0.14%
	24-Dec-09 29-Jan-10	0.01376954	0.14%	0.01376954 0.01964879	0.14% 0.20%
	26-Feb-10 26-Mar-10	0.01462027	0.15%	0.01462027	0.15%
ISBC Floating Rate Fund Short Term Plan - Regular Option	26-Mar-10 For October 09*	0.01566809 0.01336316	0.16% 0.13%	0.01566809 0.01336316	0.16% 0.13%
Daily Dividend	For November 09*	0.01456454	0.15%	0.01456454	0.15%
	For December 09* For January 10*	0.01572872 0.01564091	0.16% 0.16%	0.01572872 0.01564091	0.16% 0.16%
	For February 10*	0.01315158	0.13%	0.01315158	0.13%
ISBC Floating Rate Fund Short Term Plan - Regular Option	For March 10* For October 09*	0.01886453 0.01621149	0.19% 0.16%	0.01886453 0.01621149	0.19% 0.16%
Weekly Dividend	For November 09*	0.01301387	0.13%	0.01301387	0.13%
	For December 09* For January 10*	0.01322382 0.01890021	0.13% 0.19%	0.01322382 0.01890021	0.13% 0.19%
	For February 10*	0.01405024	0.14%	0.01405024	0.14%
ISBC Income Fund Investment Plan - Institutional Option - Dividend	For March 10* 11-Dec-09	0.01889795 0.11387000	0.19% 1.14%	0.01889795 0.10598000	0.19% 1.06%
ISBC Income Fund Investment Plan - Regular Option - Dividend	11-Dec-09	0.17519000	1.75%	0.16305000	1.63%
SBC Income Fund Short Term Plan - Institutional Option - Dividend	12-Mar-10 30-Oct-09	0.19271000 0.03677601	1.93% 0.37%	0.17936000 0.03422828	1.79% 0.34%
	27-Nov-09	0.03813341	0.38%	0.03549164	0.35%
	24-Dec-09 29-Jan-10	0.01902978 0.03331963	0.19% 0.33%	0.01771145 0.03101135	0.18% 0.31%
	26-Feb-10	0.02388361	0.24%	0.02222903	0.22%
	26-Mar-10 For October 09*	0.02693097 0.03448730	0.27% 0.34%	0.02506528 0.03209813	0.25% 0.32%
ISBC Income Fund Short Term Plan - Institutional Ontion	For November 09*	0.01585440	0.16%	0.01475606	0.15%
ISBC Income Fund Short Term Plan - Institutional Option Weekly Dividend		0.03827193 0.03581652	0.38% 0.36%	0.03562057 0.03333526	0.36% 0.33%
Weekly Dividend	For March 10* 30-Oct-09	11.10.1.10.1011/17	0.0070	0.03333526	0.33%
Weekly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option	30-Oct-09 27-Nov-09	0.03703857	0.37%		
	30-Oct-09 27-Nov-09 24-Dec-09	0.03703857 0.01864503	0.19%	0.01735336	
Weekly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option	30-Oct-09 27-Nov-09 24-Dec-09	0.03703857 0.01864503 0.03253147			0.30%
Weekly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option Monthly Dividend	30-Oct-09 27-Nov-09 24-Dec-09 29-Jan-10 26-Feb-10 26-Feb-10	0.03703857 0.01864503 0.03253147 0.02436039 0.02620894	0.19% 0.33% 0.24% 0.26%	0.01735336 0.03027779 0.02267278 0.02439327	0.30% 0.23% 0.24%
Weekly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option Monthly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option	30-Oct-09 27-Nov-09 24-Dec-09 29-Jan-10 26-Feb-10	0.03703857 0.01864503 0.03253147 0.02436039	0.19% 0.33% 0.24%	0.01735336 0.03027779 0.02267278	0.30% 0.23% 0.24% 0.33%
Weekly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option Monthly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option	30-Oct-09 27-Nov-09 24-Dec-09 29-Jan-10 26-Feb-10 For October 09* For November 09* For December 09*	0.03703857 0.01864503 0.03253147 0.02436039 0.02620894 0.03541514 0.03656888 0.01835099	0.19% 0.33% 0.24% 0.26% 0.35% 0.37% 0.18%	0.01735336 0.03027779 0.02267278 0.02439327 0.03296169 0.03403551 0.01707969	0.30% 0.23% 0.24% 0.33% 0.34% 0.34%
Weekly Dividend ISBC Income Fund Short Term Plan - Institutional Plus Option	30-Oct-09 27-Nov-09 24-Dec-09 29-Jan-10 26-Feb-10 26-Feb-10 26-Mar-10 For October 09*	0.03703857 0.01864503 0.03253147 0.02436039 0.02620894 0.03541514 0.03656888	0.19% 0.33% 0.24% 0.26% 0.35% 0.37%	0.01735336 0.03027779 0.02267278 0.02439327 0.03296169 0.03403551	0.17% 0.30% 0.23% 0.24% 0.33% 0.34% 0.34% 0.17% 0.30% 0.22%

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- None of the Schemes except HSBC Emerging Markets Fund (HEMF) have exposure in foreign securities. Market value of foreign securities (HSBC GIF Global Emerging Markets Equity, the underlying offshore fund) in HEMF as on March 31, 2010 is INR 8,595.69 Lacs and % to Net Assets is 98.70%.
 Past performance may or may not be sustained in future.
- 7. Average maturity of all the debt oriented schemes is expressed as the weighted average maturity of the portfolio in the fund in terms of number of months.
- 8. The portfolio turnover for HSBC Equity Fund (Equity Portion), HSBC India Opportunities Fund (Equity Portion), HSBC Midcap Equity Fund (Equity Portion), HSBC Progressive Themes Fund (Equity Portion), HSBC Tax Saver Equity Fund (Equity Portion), HSBC Unique Opportunities Fund (Equity Portion), HSBC Dynamic Fund (Equity Portion), HSBC MIP Regular (Equity Portion), HSBC MIP Savings (Equity Portion) and HSBC Small Cap Fund (Equity Portion) is the lower of purchases & sales to the average net assets during the half year ended March 31, 2010.

9. Dividend declaration under the Dividend Options of the schemes of HSBC Mutual Fund (for the half year ended March 31, 2010)

Scheme / Plan /Option Name	Record Date / period of Dividend	Dividend (Rs. Per unit) (Non-	Dividend Rate (Non-	Dividend (Rs. Per unit)	Dividend Rate
	Declared	Corporate)	Corporate)	(Corporate)	(Corporate)
HSBC Cash Fund - Institutional Option - Daily Dividend	For October 09*	0.01456365	0.15%	0.01456365	0.15%
	For November 09*	0.01516649	0.15%	0.01516649	0.15%
	For December 09*	0.01728607	0.17%	0.01728607	0.17%
	For January 10*	0.02008829	0.20%	0.02008829	0.20%
	For February 10*	0.01599206	0.16%	0.01599206	0.16%
	For March 10*	0.02218845	0.22%	0.02218845	0.22%
HSBC Cash Fund - Institutional Option - Monthly Dividend	30-0ct-09	0.01756412	0.18%	0.01756412	0.18%
	27-Nov-09	0.01370729	0.14%	0.01370729	0.14%
	24-Dec-09	0.01457524	0.15%	0.01457524	0.15%
	29-Jan-10	0.02364113	0.24%	0.02364113	0.24%
	26-Feb-10	0.01721341	0.17%	0.01721341	0.17%
	26-Mar-10	0.01819099	0.18%	0.01819099	0.18%
HSBC Cash Fund - Institutional Option - Weekly Dividend	For October 09*	0.01745273	0.17%	0.01745273	0.17%
·····	For November 09*	0.01362357	0.14%	0.01362357	0.14%
	For December 09*	0.01448562	0.14%	0.01448562	0.14%
	For January 10*	0.02348478	0.23%	0.02348478	0.23%
	For February 10*	0.01710613	0.17%	0.01710613	0.17%
	For March 10*	0.02224514	0.22%	0.02224514	0.22%
HSBC Cash Fund - Institutional Plus Option - Daily Dividend	For October 09*	0.01652119	0.17%	0.01652119	0.17%
	For November 09*	0.01718436	0.17%	0.01718436	0.17%
	For December 09*	0.01921572	0.19%	0.01921572	0.19%
	For January 10*	0.02190139	0.22%	0.02190139	0.22%
	For February 10*	0.01754834	0.18%	0.01754834	0.18%
	For March 10*	0.02408501	0.24%	0.02408501	0.24%
HSBC Cash Fund - Institutional Plus Option - Monthly Dividend	30-0ct-09	0.01983960	0.20%	0.01983960	0.20%
	27-Nov-09	0.01554115	0.16%	0.01554115	0.16%
	24-Dec-09	0.01628629	0.16%	0.01628629	0.16%
	29-Jan-10		0.26%	0.02574892	0.26%
	26-Feb-10	0.01890042	0.19%	0.01890042	0.19%
	26-Mar-10	0.01983726	0.20%	0.01983726	0.20%
HSBC Cash Fund - Institutional Plus Option - Weekly Dividend	For October 09*	0.02013097	0.20%	0.02013097	0.20%
	For November 09*	0.01577430	0.16%	0.01577430	0.16%
	For December 09*	0.01652968	0.17%	0.01652968	0.17%

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Issued by HSBC Asset Mana	gement (India) Private .	Limited
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Scheme / Plan /Option Name	Record Date / period of Dividend	Dividend (Rs. Per unit) (Non-	Dividend Rate (Non-	Dividend (Rs. Per unit)	Divideno Rate
	Dividend	Corporate)	Corporate)	(Corporate)	(Corporate
	27-Nov-09	0.03515050	0.35%	0.03271538	0.33%
	24-Dec-09	0.01667402	0.17%	0.01551890	0.16%
	29-Jan-10	0.03129461	0.31%	0.02912662	0.29%
	26-Feb-10	0.02344252	0.23%	0.02181850	0.22%
	26-Mar-10	0.02747350	0.27%	0.02557022	0.26%
HSBC Income Fund Short Term Plan - Regular Option - Weekly Dividend	For October 09*	0.03685075	0.37%	0.03429785	0.34%
	For November 09*	0.03261092	0.33%	0.03035174	0.30%
	For December 09*	0.01545732	0.15%	0.01438648	0.14%
	For January 10*	0.02905822	0.29%	0.02704515	0.27%
	For February 10*	0.02062878	0.21%	0.01919968	0.19%
	For March 10*	0.02686414	0.27%	0.02500308	0.25%
HSBC India Opportunities Fund - Dividend Option	11-Dec-09	1.00000000	10.00%	1.00000000	10.00%
HSBC Midcap Fund - Dividend Option	11-Dec-09	1.00000000	10.00%	1.00000000	10.00%
HSBC MIP Fund Regular Plan - Monthly Dividend Option	30-0ct-09	0.06132000	0.61%	0.05707000	0.57%
	27-Nov-09	0.06132000	0.61%	0.05707000	0.57%
	24-Dec-09	0.07883000	0.79%	0.07337000	0.73%
	29-Jan-10	0.07008000	0.70%	0.06522000	0.65%
	26-Feb-10	0.07008000	0.70%	0.06522000	0.65%
	26-Mar-10	0.08759000	0.88%	0.08153000	0.82%
HSBC MIP Fund Regular Plan - Quarterly Dividend Option	11-Dec-09	0.21899000	2.19%	0.20382000	2.04%
	12-Mar-10	0.21899000	2.19%	0.20382000	2.04%
HSBC MIP Fund Savings Plan - Monthly Dividend Option	30-0ct-09	0.07008000	0.70%	0.06522000	0.65%
		0.07008000	0.70%	0.06522000	0.65
		0.08759000	0.88%	0.08153000	0.82
		0.07883000	0.79%	0.07337000	0.73
	26-Feb-10	0.07883000	0.79%	0.07337000	0.73
		0.09635000	0.96%	0.08968000	0.90%
HSBC MIP Fund Savings Plan - Quarterly Dividend Option		0.23650000	2.37%	0.22012000	2.20%
		0.23650000	2.37%	0.22012000	2.20%
HSBC Tax Saver Equity Fund - Dividend Option	19-Feb-10	1.00000000	10.00%	1.00000000	10.00%
HSBC Ultra Short Term Bond Fund - Institutional Option	For October 09*	0.03356948	0.34%	0.03124386	0.31%
- Daily Dividend	For November 09*	0.02796289	0.28%	0.02602572	0.26%
	For December 09*	0.02677234	0.27%	0.02491765	0.25%
	For January 10*	0.02662829	0.27%	0.02478358	0.25%
	For February 10*	0.02635236	0.26%	0.02452675	0.25%
	For March 10*	0.02993739	0.30%	0.02786343	0.289
HSBC Ultra Short Term Bond Fund - Institutional Option	30-0ct-09	0.03824237	0.38%	0.03559306	0.36%
- Monthly Dividend	27-Nov-09	0.02545754	0.25%	0.02369392	0.24%
	24-Dec-09	0.02343987	0.23%	0.02181603	0.22%
	29-Jan-10	0.03361198	0.34%	0.03128344	0.31%
	26-Feb-10	0.02673511	0.27%	0.02488299	0.25%
	26-Mar-10	0.02497323	0.25%	0.02324316	0.23%
HSBC Ultra Short Term Bond Fund - Institutional Option	For October 09*	0.03778380	0.38%	0.03516626	0.35%
- Weekly Dividend	For November 09*	0.02516924	0.25%	0.02342560	0.23%
	For December 09*	0.02317499	0.23%	0.02156949	0.22%
	For January 10*	0.03321882	0.33%	0.03091753	0.31%
	For February 10*	0.02641687	0.26%	0.02458678	0.25%
	For March 10*	0.03002384	0.30%	0.02794389	0.28%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option	For October 09*	0.03649250	0.36%	0.03396444	0.34%
- Daily Dividend	For November 09*	0.03083348	0.31%	0.02869743	0.29%
	For December 09*	0.02963371	0.30%	0.02758080	0.28%
	For January 10*	0.02212081	0.22%	0.02058836	0.21%
	For February 10*	0.02863802	0.29%	0.02665407	0.27%
	For March 10*	0.03396392	0.34%	0.03161101	0.32%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option	30-0ct-09	0.04200185	0.42%	0.03909209	0.39%
- Monthly Dividend	27-Nov-09	0.02836656	0.28%	0.02640142	0.26%
	24-Dec-09	0.02622340	0.26%	0.02440672	0.24%
	29-Jan-10	0.03737316	0.37%	0.03478406	0.35%
	26-Feb-10	0.02981777	0.30%	0.02775209	0.28%
	26-Mar-10	0.02996055	0.30%	0.02788498	0.28%
HSBC Ultra Short Term Bond Fund - Institutional Plus Option	For December 09*	0.00585137	0.06%	0.00544601	0.05%
- Weekly Dividend	For January 10*	0.03669116	0.37%	0.03414930	0.34%
	For February 10*	0.02929623	0.29%	0.02726667	0.27%
	For March 10*	0.03563185	0.36%	0.03316338	0.33%
	1-0ct-09	0.00663930	0.07%	0.00617935	0.06%
HSBC Ultra Short Term Bond Fund - Regular Option - Daily Dividend	For October 09*	0.03170625	0.32%	0.02950976	0.30%
	For November 09*	0.02609963	0.26%	0.02429154	0.24%
	For December 09*	0.02490915	0.25%	0.02318350	0.23%
	For January 10*	0.02488393	0.25%	0.02316005	0.23
	For February 10*	0.02466935	0.25%	0.02296033	0.23%
	For March 10*	0.02794376	0.28%	0.02600789	0.26%
HSBC Ultra Short Term Bond Fund - Regular Option - Weekly Dividend	For October 09*	0.03567291	0.36%	0.03320160	0.33%
	For November 09*	0.02347764	0.23%	0.02185119	0.22%
	For December 09*	0.02154785	0.22%	0.02005509	0.20%
	For January 10*	0.03105158	0.31%	0.02890042	0.29%
	For February 10*	0.02472727	0.25%	0.02301424	0.23%
	For March 10*	0.02801867	0.28%	0.02607763	0.26%

10. Fixed Deposit Details as at March 31, 2010.

Sr.	Description	CURRENT VALUE	Percentage of	
		(Rs. in lacs)	NET ASSETS	
	HSBC MIDCAP FUND			
	Fixed Deposits placed as margins			
1	4.45% The Hongkong and Shanghai Banking Corporation Limited 91 Days	320.00	1.81	
2	4.70% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100.00	0.56	
	Total	420.00	2.37	
	HSBC INDIA OPPORTUNITIES FUND			
	Fixed Deposits placed as margins			
1	4.80% The Hongkong and Shanghai Banking Corporation Limited 92 Days	800.00	2.82	
2	4.70% The Hongkong and Shanghai Banking Corporation Limited 91 Days	500.00	1.76	
	Total	1,300.00	4.58	
	HSBC DYNAMIC FUND			
	Fixed Deposits placed as margins			
1	4.70% The Hongkong and Shanghai Banking Corporation Limited 91 Days	1,300.00	5.45	
2	4.70% The Hongkong and Shanghai Banking Corporation Limited 91 Days	160.00	0.67	
	Total	1,460.00	6.12	
	HSBC UNIQUE OPPORTUNITIES FUND			
	Fixed Deposits placed as margins			
1	4.75% The Hongkong and Shanghai Banking Corporation Limited 180 Days	600.00	2.79	
2	4.30% The Hongkong and Shanghai Banking Corporation Limited 91 Days	200.00	0.93	
3	4.70% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100.00	0.47	
	Total	900.00	4.19	
	HSBC PROGRESSIVE THEMES FUND			
	Fixed Deposits placed as margins			
1	4.40% The Hongkong and Shanghai Banking Corporation Limited 91 Days	800.00	2.04	
2	4.80% The Hongkong and Shanghai Banking Corporation Limited 92 Days	800.00	2.04	
	Total	1,600.00	4.09	
	HSBC EQUITY FUND			
	Fixed Deposits placed as margins			
1	4.80% The Hongkong and Shanghai Banking Corporation Limited 92 Days	1,800.00	1.30	
2	4.40% The Hongkong and Shanghai Banking Corporation Limited 91 Days	1,600.00	1.16	
3	4.70% The Hongkong and Shanghai Banking Corporation Limited 91 Days	900.00	0.65	
	Total	4,300.00	3.11	
	HSBC MIP REGULAR PLAN			
	Fixed Deposits placed as margins			
1	4.40% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100.00	0.46	
	Total	100.00	0.46	
	HSBC MIP SAVINGS PLAN			
	Fixed Deposits placed as margins			
1	4.40% The Hongkong and Shanghai Banking Corporation Limited 91 Days	100.00	0.28	
•	Total	100.00	0.28	

11. Details of Thinly traded/ Non traded and Illiquid Equity Shares

Name of the Scheme	Name of Security	Current Market Value (Rs in lacs)	% to Net Assets
HSBC India Opportunities Fund	Persistent Systems Limited	16.44	0.06%
HSBC MIP Regular Plan	Persistent Systems Limited	20.18	0.09%
HSBC MIP Savings Plan	Persistent Systems Limited	32.06	0.09%
HSBC Midcap Equity Fund	BF Investment Limited	65.14	0.37%
	Persistent Systems Limited	16.47	0.09%
HSBC Tax Saver Equity Fund	Persistent Systems Limited	28.67	0.10%
HSBC Small Cap Fund	Persistent Systems Limited	3.13	0.05%

* This represents cumulative amounts of dividends declared during the month

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Investors may obtain Scheme Information Document / Statement of Additional Information and Key Information Memorandums along with application forms from the office of HSBC Mutual Fund, 314 D. N. Road, Fort, Mumbai 400 001. Tel: 022-6666 8819. Statutory Details: HSBC Mutual Fund has been set up as a trust by HSBC Securities and Capital Markets (India) Private Limited (liability restricted to the corpus of Rs 1 lakh). The Sponsor/associates of the Sponsor/Asset Management Company (AMC) are not responsible or liable for any loss or shortfall resulting from the operation of the Schemes. The Trustees of HSBC Mutual Fund have appointed HSBC Asset Management (India) Private Limited as the Investment Manager. Risk Factors: All investments in mutual funds and securities are subject to market risks and the Net Asset Value (NAV) of the Scheme(s) may go up or down depending on the factors and forces affecting the securities markets. There can be no assurance that the objectives of the Scheme(s) will be achieved. Past performance of the Sponsor, AMC, Mutual Fund or any associates of the Sponsor/AMC does not indicate the future performance of the Scheme(s) of the Mutual Fund. HSBC Income Fund (HIF), HSBC Gilt Fund (HGF), HSBC Cash Fund (HCF), HSBC Ultra Short Term Bond Fund (HUSBF), HSBC MIP (HMIP), HSBC Floating Rate Fund (HFRF), HSBC Flexi Debt Fund (HFDF), HSBC Fixed Term Plan Series 30 (HFTS30), HSBC Equity Fund (HEF), HSBC India Opportunities Fund (HIOF), HSBC Midcap Equity Fund (HMEF), HSBC Progressive Themes Fund (HPTF), HSBC Tax Saver Equity Fund (HTSF), HSBC Unique Opportunities Fund (HUOF), HSBC Dynamic Fund (HDF), HSBC Emerging Markets Fund (HEMF), HSBC Small Cap Fund (HSCF) & HSBC Fixed Term Series 66 (HFTS66) are the names of the Schemes and do not in any manner indicate the quality of the Schemes or their future prospects or returns. Scheme Classification and Investment Objective: HEF (an open-ended diversified equity Scheme) aims to generate long term capital growth from an actively managed portfolio of equity related securities. HIOF (an open-ended flexi-cap equity Scheme) seeks long term capital growth through investments across all market capitalisations, including small, mid and large cap stocks. It aims to be predominantly invested in equity related securities. However it could move a significant portion of its assets towards fixed income securities if the fund manager becomes negative on equity markets. HMEF (an open-ended diversified equity Scheme) seeks to generate long term capital growth from an actively managed portfolio of equity related securities primarily being midcap stocks. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. HPTF (an open-ended flexi-theme equity Scheme) seeks to generate long term capital growth from an actively managed portfolio of equity related securities by investing primarily in sectors, areas and themes that play an important role in, and/or benefit from India's progress, reform process and economic development. HTSF (an open ended Equity Linked Savings Scheme) seeks to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. HUOF (an open-ended equity scheme) seeks to provide long-term capital growth from a diversified portfolio of equity related instruments. The focus would be to invest in stocks of companies facing "out-of-ordinary" conditions. HDF (an open-ended Scheme) seeks to provide long term capital appreciation by allocating funds in equity related instruments. It also has the flexibility to move, entirely if required, into debt & money market instruments in times when the view on equity markets seems negative. HEMF (an open ended Scheme) seeks to provide long term capital appreciation by investing in India and in the emerging markets, in equity related instruments, share classes and units/securities issued by overseas mutual funds or unit trusts. The fund may also invest a limited proportion in debt and money market instruments. HSCF (a 3 year close-ended equity scheme with automatic conversion into open ended equity scheme at the end of three years from the date of allotment of Units) seeks to provide long-term capital appreciation primarily from a diversified portfolio of equity and equity related instruments of small cap companies. HIF (an open-ended income scheme) aims to provide reasonable income through a diversified portfolio of fixed income securities. The AMC's view of interest rate trends and the nature of the Plans will be reflected in the type and maturities of securities in which the Short Term and Investment Plans are invested. HGF (an open-ended gilt scheme) aims to generate reasonable returns through investments in Government Securities of various maturities. HCF (an open-ended liquid scheme) aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. HUSBF (an open-ended debt Scheme) seeks to provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments. HMIP (an open-ended Fund with Regular & Savings Plans; monthly income is not assured and is subject to availability of distributable surplus) seeks to generate reasonable returns through investments in debt and money market instruments with a secondary objective to seek capital appreciation through investments in equity and equity related instruments. HFRF (an open-ended income scheme) seeks to generate a reasonable return with commensurate risk through investments in floating rate debt instruments and fixed rate debt instruments swapped for floating rate returns. The Scheme may also invest in fixed rate money market and debt instruments. HFDF (an open ended Debt Scheme) seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. HFTS (a close-ended Income Scheme) seeks to generate returns by investing in a portfolio of fixed income instruments normally maturing in line with the time profile of the respective Plan(s). Terms of Issue: Units of the Scheme(s) are being offered at NAV based prices, subject to the prevailing loads. The AMC calculates and publishes NAVs and offers for sale, redemption and switch outs, units of the Scheme(s) on all Business Days, at the Applicable NAV for all Schemes (at least once a week, i.e., every Wednesday and daily during the period of redemption in case of HSCF). HSCF & HFTS will not be open for ongoing subscriptions/ switch ins. HSCF would be available for sale on an ongoing basis (after a period of 3 years from the date of allotment). Conversion of HSCF to an open-ended scheme will be done only after the balance unamortized amount has been fully recovered from the Scheme. Units can be redeemed/switched out on every Business Day at NAV based prices, subject to prevailing exit loads. In case of HSCF, units can be redeemed / switched out on a monthly basis on the stipulated date i.e. last 3 business days of every month at NAV based prices, subject to provisions of exit load, if any and recovery of balance proportionate unamortized NFO expenses. Load Structure (includes SIP/STP/SIP Plus, where applicable): HEF, HIOF, HPTF, HMEF, HEF, HIOF: Exit: 1% - if redeemed/ switched out within 1 year from date of investment; Otherwise Nil. HTSF - Exit – Nil. HSCF – During close ended period - Exit # – If the investments are redeemed/ switched out* within: 1 year – 2%; 2 years – 1.5% and 3 years – 1%. # Balance proportionate unamortized NFO expenses to be recovered in case of exit within close-ended period. Upon conversion into an open ended scheme - Exit - Nil. HMIP Exit: Regular Plan & Savings Plan - 1% - if redeemed/ switched out* within 1 year from date of investment. HIF - Investment Plan: Exit Regular & Institutional Option - 0.5% · if redeemed/ switched out* within 6 months from the date of investment. HIF - Short Term Plan · Regular, Institutional & Institutional Plus Option - Exit: Nil. HFRF - Long Term Plan · Regular & Institutional Option - Exit - Nil. HFDF- Regular & Institutional Option- Exit: 0.25% · if redeemed/ switched out* within 3 months from the date of investment. HUSBF - Exit - Nil. HCF: Exit - 0.5% if redeemed / switched out* with 6 months from date of investment. *No load in case of switches between equity Schemes of HSBC Mutual Fund. HFTS - Consult the nearest investor service centre for details. The applicable exit loads (if any) at the time of allotment of the Schemes of HSBC Mutual Fund shall also be charged on investments made by all investors. Bonus units and units issued on reinvestment of dividends shall not be subject to exit load. The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. Mutual Fund investments are subject to market risks. Read the Scheme Information Document and Scheme Additional Information carefully before investing.

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