MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
22-Apr-20	Escorts Limited	Postal Ballot	MANAGEMENT	TO ISSUE 1,22,57,688 EQUITY SHARES OF COMPANY ON A PREFERENTIAL ALLOTMENT BASIS TO KUBOTA CORPORATION, JAPAN AND ISSUANCE OF OFFER LETTER		FOR	A vote FOR this resolution is warranted in light of the following:  - The proposal would enable the company to raise the necessary funds to meet its capital requirements.  - The issue price was determined in accordance with the relevant regulations and represents a significant premium over the prevailing market price.
22-Apr-20	Escorts Limited	Postal Ballot	MANAGEMENT	ALTERATION OF THE ARTICLES OF ASSOCIATION OF COMPANY	FOR	AGAINST	A vote AGAINST this resolution is warranted given that the new articles provides a specific public shareholder with veto powers over key company matters.
18-May-20	DLF Limited	Postal Ballot	MANAGEMENT	SPECIAL RESOLUTION FOR APPROVAL OF RE APPOINTMENT OF MR. AMARJIT SINGH MINOCHA (DIN 00010490) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF CONSECUTIVE FIVE (5) YEARS W.E.F. 20 MAY, 2020	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
24-May-20	Kotak Mahindra Bank Ltd.	Special	MANAGEMENT	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	FOR	Abstain	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
6-Jun-20	Abbott India Limited	Postal Ballot	MANAGEMENT	APPROVAL TO ADVANCE LOAN(S) TO ANY OF COMPANYS GROUP ENTITIES IN INDIA UPTO AN AGGREGATE LIMIT OF 300 CRORE UNDER SECTION 185 OF THE COMPANIES ACT, 2013	FOR	FOR	A vote FOR this resolution is warranted although it is not without concerns:  - Lack of information especially with respect to the company's ownership stakes and the financial health of the entities being provided with the loans.  However, main reasons for the support to this resolution are the following:  - The rate of interest charged on such loan advances shall be on an arm's length basis; and  - The loans will be backed by corporate guarantee provided from Abbott Laboratories, USA, the ultimate holding company.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO RE APPOINT MR. ASHOK KATARIYA (DIN 00112240) AS A WHOLE TIME DIRECTOR, TO BE DESIGNATED AS THE CHAIRMAN, FOR A PERIOD OF TWO (2) YEARS FROM APRIL 01, 2020 AND TO APPROVE THE REMUNERATION PAYABLE TO HIM ON HIS RE APPOINTMENT		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his remuneration.

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO RE APPOINT MR. SATISH PARAKH (DIN 00112324), AS A MANAGING DIRECTOR OF COMPANY FOR A PERIOD OF FIVE (5) YEARS FROM APRIL 01, 2020 AND THE REMUNERATION PAYABLE TO HIM ON HIS RE APPOINTMENT.		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his remuneration.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO RE APPOINT MR. SANJAY LONDHE (DIN 00112604), AS A WHOLE TIME DIRECTOR OF COMPANY FOR A PERIOD OF FIVE (5) YEARS FROM APRIL 01, 2020 AND TO APPROVE THE REMUNERATION PAYABLE TO HIM ON HIS RE APPOINTMENT.		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his remuneration.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO APPROVE THE REVISION OF REMUNERATION PAYABLE TO MR. MILAP RAJ BHANSALI (DIN 00181897) AS A WHOLETIME DIRECTOR OF COMPANY.		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his remuneration.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO APPROVE THE CONTINUATION OF THE APPOINTMENT OF MRS. ANKITA PARAKH, RELATIVE OF A DIRECTOR, TO THE OFFICE OR PLACE OF PROFIT IN A SUBSIDIARY COMPANY AND TO REVISE THE REMUNERATION PAYABLE TO HER ON CONTINUATION OF THE APPOINTMENT		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and her remuneration.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO APPOINT MR. ASHISH KATARIA (DIN 00580763) AS A NON EXECUTIVE DIRECTOR OF COMPANY FROM APRIL 01, 2020	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his remuneration.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO APPROVE REMUNERATION PAYABLE TO MR. ASHISH KATARIA (DIN 00580763), NON EXECUTIVE DIRECTOR OF COMPANY		AGAINST	A vote AGAINST this resolution is desired as this is a case of a Non-Executive Director participating in incentive or performance linked schemes, which should be dissuaded.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	MANAGEMENT	TO APPOINT MR. MAHENDRA MEHTA (DIN 07745442) AS AN INDEPENDENT DIRECTOR FOR THE FIRST TERM OF 5 CONSECUTIVE YEARS.		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot	-	TO GIVE CORPORATE GUARANTEE TO UNISON ENVIRO PRIVATE LIMITED, A SUBSIDIARY OF COMPANY	FOR	FOR	A vote FOR this resolution is warranted although it is not without concerns: There is lack of information on whether the company will betaking in a disproportionate amount of risk relative to its ownership stake. The main reasons for support to this resolution are: - There is a valid business rationale for supporting the operations of the identified subsidiary No material conflicts of interest were identified.
11-Jun-20	Ashoka Buildcon Limited	Postal Ballot		TO RAISE THE FUNDS INCLUDING Issuance of Equity or Equity-Linked Securities without Preemptive Rights and Commercial Papers	FOR	AGAINST	A vote AGAINST this resolution is warranted given that the potential dilution of this request is considered excessive.
	Tata Consultancy Services Limited	Annual General Meeting		TO RECEIVE, CONSIDER AND ADOPT A. THE AUDITED FINANCIAL STATEMENTS OF COMPANY FOR THE FY ENDED MARCH 31, 2020, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON AND B. THE AUDITED CONSOLIDATED	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
	Tata Consultancy Services Limited	Annual General Meeting	MANAGEMENT	TO CONFIRM THE PAYMENT OF INTERIM DIVIDENDS (INCLUDING A SPECIAL DIVIDEND) ON EQUITY SHARES AND TO DECLARE A FINAL DIVIDEND ON EQUITY SHARES FOR THE FY 2019 20.	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.
	Tata Consultancy Services Limited	Annual General Meeting		TO APPOINT A DIRECTOR IN PLACE OF AARTHI SUBRAMANIAN (DIN 07121802) WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE APPOINTMENT.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S  MANAGEMENT  RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
16-Jun-20	Max Financial Services Limited	Postal Ballot	MANAGEMENT	APPROVAL FOR DIVESTMENT OF UPTO 29 PER CENT EQUITY STAKE IN MAX LIFE INSURANCE COMPANY LIMITED AND APPROVALS IN TERMS OF SECTIONS 180(1)(A) AND 186(3) OF THE COMPANIES ACT, 2013 FOR RE ACQUISITION OF SHARES IN CASE OF EXERCISE OF PUT OPTIONS		FOR	A vote for this resolution is warranted due to the following;  - The transaction is backed by a compelling strategic rationale of securing a competitive market position in the Indian insurance industry through a long-term partnership with an established banking company.  - The deal eliminates the uncertainties on the company's bancassurance and distribution arrangements.  - The company has mentioned that the exercise of the put option by Axis Bank is a very low probability event.  - The fund infusion will help pay for the buy-out of MSI's stake in Max Life and improve overall capital levels.
26-Jun-20	Adani Ports & Special Economic Zone Limited	Annual General Meeting	MANAGEMENT	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (INCLUDING AUDITED CONSOLIDATED FINANCIAL STATEMENTS) FOR THE FY ENDED ON MARCH 31, 2020 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.		FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
	Adani Ports & Special Economic Zone Limited	Meeting	MANAGEMENT	TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND ON EQUITY SHARES.	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.
26-Jun-20	Adani Ports & Special Economic Zone Limited	Annual General Meeting	MANAGEMENT	TO DECLARE DIVIDEND ON PREFERENCE SHARES FOR THE FY 2019 20.	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.
26-Jun-20	Adani Ports & Special Economic Zone Limited	Annual General Meeting	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. KARAN ADANI (DIN 03088095), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
26-Jun-20	Adani Ports & Special Economic Zone Limited	Annual General Meeting	MANAGEMENT	TO APPOINTMENT OF MR. BHARAT SHETH AS AN ADDITIONAL DIRECTOR AND ALSO AS AN INDEPENDENT DIRECTOR, FOR A TERM OF THREE YEARS W.E.F OCTOBER 15, 2019		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
26-Jun-20	Adani Ports & Special Economic Zone Limited	Annual General Meeting	MANAGEMENT	APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS	FOR	FOR	A vote FOR this resolution is warranted though there is lack of clarity on certain areas. However, the support for this resolution is on account of the following factors:  - The outstanding amount of the guarantee has significantly reduced at the end of the year.  - Transaction is already concluded and a reversal might be difficult to implement; and  - The company has confirmed that the transaction was carried out on an arm's length basis.
26-Jun-20	Adani Ports & Special Economic Zone Limited	Annual General Meeting	MANAGEMENT	THE REGISTERED OFFICE OF COMPANY BE SHIFTED FROM ADANI HOUSE, NR. MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD 380009 TO ADANI CORPORATE HOUSE, SHANTIGRAM, NEAR VAISHNO DEVI CIRCLE, S. G. HIGHWAY, KHODIYAR,AHMEDABAD 382421, WHICH IS OUTSIDE TH	FOR	FOR	A vote FOR this resolution is warranted given the proposal is of administrative in nature. Also, the new registered office will be the new Adani Group headquarters. Having all the group documents at the same location could help improve administrative convenience.
27-Jun-20	Infosys Limited	Annual General Meeting	MANAGEMENT	ADOPTION OF FINANCIAL STATEMENTS	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
27-Jun-20	Infosys Limited	Annual General Meeting	MANAGEMENT	DECLARATION OF DIVIDEND	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.
27-Jun-20	Infosys Limited	Annual General Meeting	MANAGEMENT	APPOINTMENT OF SALIL PAREKH AS A DIRECTOR LIABLE TO RETIRE BY ROTATION.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
27-Jun-20	Infosys Limited	Annual General Meeting	MANAGEMENT	APPOINTMENT OF URI LEVINE AS AN INDEPENDENT DIRECTOR.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (INCLUDING AUDITED CONSOLIDATED FINANCIAL STATEMENTS) FOR THE FY ENDED 31 MARCH, 2020 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND AND TO DECLARE FINAL DIVIDEND ON EQUITY SHARES FOR THE FY ENDED 31 MARCH, 2020.	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S  MANAGEMENT  RECOMMENDATION	VOTE (FOR/ AGAINST/ ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. DEV BAJPAI (DIN 00050516), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.		FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. SRINIVAS PHATAK (DIN 02743340), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. WILHEMUS UIJEN (DIN 08614686), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	FOR THE APPOINTMENT OF DR. ASHISH SHARAD GUPTA (DIN 00521511) AS AN ADDITIONAL DIRECTOR (INDEPENDENT DIRECTOR) OF COMPANY, WITH EFFECT FROM 31 JANUARY, 2020	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	FOR THE APPROVAL THE PAYMENT OF REMUNERATION BY WAY OF COMMISSION ON PROFITS TO NON EXECUTIVE DIRECTORS OF COMPANY.	FOR	AGAINST	A vote AGAINST this resolution is desired as this is a case of Non-Executive Directors participating in incentive or performance linked schemes, which should be dissuaded.
30-Jun-20	Hindustan Unilever Limited	Annual General Meeting	MANAGEMENT	FOR THE REMUNERATION PAYABLE TO THE COST AUDITOR IS REQUIRED TO BE APPROVED BY THE MEMBERS OF COMPANY.		FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, proposed remuneration, and the way the audit was conducted.
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS INCLUDING BALANCE SHEET AS AT DECEMBER 31, 2019 AND THE STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED ON THAT DATE ALONG WITH DIRECTORS AND AUDITORS REPORT THEREON.		FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
30-Jun-20	Schaeffler India Limited	Annual General	MANAGEMENT	TO DECLARE DIVIDEND ON EQUITY SHARES FOR THE	FOR	FOR	A vote FOR this resolution is warranted because this is
30-Jun-20	Schaeffler India Limited	Meeting Annual General Meeting	MANAGEMENT	FY ENDED DECEMBER 31, 2019.  TO APPOINT A DIRECTOR IN PLACE OF MR. J RGEN ZIEGLER (DIN 07092477), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE APPOINTMENT.	FOR	FOR	a routine dividend proposal.  A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	TO APPOINT A DIRECTOR IN PLACE OF MR. KLAUS ROSENFELD (DIN 07087975) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE APPOINTMENT	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics

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30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	TO APPOINT AUDITORS AND AUTHORISE BOARD OF DIRECTORS TO FIX REMUNERATION OF B S R AND CO. LLP, CHARTERED ACCOUNTANTS, MUMBAI, (FIRM REGISTRATION NUMBER 101248 W W 100022) FROM THE CONCLUSION OF 57TH AGM (AGM) UP TO CONCLUSION		FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, proposed remuneration, and the way the audit was conducted.
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	APPOINTMENT OF MR. HARSHA KADAM (DIN 07736005) AS DIRECTOR.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	APPOINTMENT OF MR. HARSHA KADAM (DIN 07736005) AS MANAGING DIRECTOR.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	Approve Appointment and Remuneration of Harsha Kadam as Managing Director	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	APPOINTMENT OF MR. AMIT KALYANI (DIN 00089430) AS DIRECTOR.	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	APPROVAL FOR PAYMENT OF COMMISSION FOR THE YEAR 2019 TO NON EXECUTIVE DIRECTORS OF COMPANY, WHO ARE IN EMPLOYMENT OF ANY SCHAEFFLER GROUP COMPANY.	FOR	AGAINST	A vote AGAINST this resolution is desired as this is a case of Non-Executive Directors participating in incentive or performance linked schemes, which should be dissuaded.
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	REMUNERATION TO NON EXECUTIVE DIRECTORS FOR THE YEAR 2020 ONWARDS	FOR	AGAINST	A vote AGAINST this resolution is desired as this is a case of Non-Executive Directors participating in incentive or performance linked schemes, which should be dissuaded.
30-Jun-20	Schaeffler India Limited	Annual General Meeting	MANAGEMENT	TO RATIFY REMUNERATION OF THE COST AUDITORS.	FOR	FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, proposed remuneration, and the way the audit was conducted.