Half Yearly Portfolio Statement as of March 31, 2013						
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets		
1 Money Market Instruments						
a) Certificate of Deposit **						
Bank of Maharashtra	CRISIL A1+	4,720	4,717.93	19.75		
IDBI Bank Limited	CRISIL A1+	4,500	4,498.68	18.83		
Syndicate Bank	CARE A1+	4,300	4,298.89	18.00		
Canara Bank	CRISIL A1+	3,600	3,598.92	15.07		
Dena Bank	CRISIL A1+	2,500	2,499.36	10.46		
Total			19,613.78	82.12		
2 Others						
Reverse Repos / CBLOs			4,267.14	17.86		
Total			4,267.14	17.86		
Net Current Assets (including cash & bank balances)			4.64	0.02		
Net Assets as on March 31, 2013			23,885,56	100.00		

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 11.0639	Rs 10.6089
Dividend Option	Rs 11.0639	Rs 10.6089

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.

The total outstanding exposure in derivative institutions as of Midnit 31, 2013 is Nil.

The total market value of investments in foreign securities as on March 31, 2013 is Nil.

No dividend was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

The Average Maturity Period of the Portfolio has been 0.07 months.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentag to Ne Asset
1 Mutual Fund Units a) Overseas Mutual Fund				
HSBC GIF Brazil Equity Fund Total	Overseas Mutual Fund	982,877	18,190.40 18.190.40	98.43 98.4 3
2 Others				
Reverse Repos / CBLOs Total			497.98 497.98	2.69 2.6 9
Net Current Assets (including cash & bank balance Net Assets as on March 31, 2013	s)		(208.42) 18,479.96	(1.13 100.0

31, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

As on March 28, 2013 @@ As on September 28, 2012 @ Growth Option Dividend Option Rs 9.7547 Rs 9.1231 Direct Plan - Dividend Option Rs 9.7775 N.A € Direct Plan - Growth Option Rs 9.7775

@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 @ As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-

year period are as of September 28, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

are no opening NAVs.

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil. The total market value of investments in foreign securities as on March 31, 2013 is Rs.18, 190.40 Lakhs which represents 98.43% of the Net Assets.

No dividend was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is Nil.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil. HSBC MUTUAL FUND - HSBC INCOME FUND - INVESTMENT PLAN (An open-ended income Scheme)

Name of the Instrument	Rating	QuantityN	larket Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments			(110 III Laco)	110170000
a) Listed / Awaiting listing on Stock Exchanges				
Power Grid Corporation of India Limited**	CRISIL AAA	90	900.42	10.03
State Bank of India**	CRISIL AAA	70	702.12	7.82
Export Import Bank of India**	CRISIL AAA	50	501.33	5.58
Housing Development Finance Corporation Limited**	CRISIL AAA	50	500.51	5.58
Power Finance Corporation Limited**	CRISIL AAA	30	301.10	3.35
Bajaj Finance Limited**	[ICRA] AA+	2	201.38	2.24
LIĆ Housing Finance Limited**	CRISIL AAA	20	200.86	2.24
Power Finance Corporation Limited**	CRISIL AAA	20	200.36	2.23
Power Finance Corporation Limited**	CRISIL AAA	20	200.36	2.23
Shriram Transport Finance Company Limited**	CRISIL AA	20	200.18	2.23
National Bank for Agriculture and Rural Development**	CRISIL AAA	10	101.57	1.13
Union Bank of India**	CRISIL AAA	10	100.63	1.13
Rural Electrification Corporation Limited**	CARE AAA	10	99.55	1.1
Bank of Baroda**	CRISIL AAA	5	50.21	0.5
Total			4,260.57	47.4
b) Securitised Debt **				
India MBS 2002 Series I-D (LIC Housing Finance) PTC CF	RISIL AAA (SO)	5	28.20	0.3
Total			28.20	0.3
2 Government Securities				
8.20% GOI Bonds 2025	Sovereign	895,000	903.86	10.0
8.15% GOI Bonds 2022	Sovereign	710,000	718.95	8.0
8.12% GOI Bonds 2020	Sovereign	470,000	477.38	5.3
8.97% GOI Bonds 2030	Sovereign	60,000	64.01	0.7
5.59% GOI Bonds 2016	Sovereign	400	0.37	0.00~
Total	Ü		2,164.57	24.1
3 Money Market Instruments				
a) Certificate of Deposit **				
IDBI Bank Limited	CRISIL A1+	900	885.00	9.8
Corporation Bank	CRISIL A1+	500	491.04	5.4
Oriental Bank of Commerce	CRISIL A1+	500	462.13	5.1
Total			1,838.17	20.4
4 Others				
Reverse Repos / CBLOs			158.47	1.7
Total			158.47	1.7
Net Current Assets (including cash & bank balances)			527.65	5.88
Net Assets as on March 31, 2013			8,977.62	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Denotes less than 0.01

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option ****	Rs 20.3272	Rs 19.3283
Quarterly Dividend Option ****	Rs 11.3581	Rs 11.2840
Institutional Option - Growth ##	- <u>!</u>	-!
Institutional Option - Quarterly Dividend ##	- <u>!</u>	-!
Direct Plan - Growth Option	Rs 20.3828	N.A €
Direct Plan - Quarterly Dividend Ontion	- I	NΔ€

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-

As September 28, 2012 was a non-usualises day for this Scheme, the NAV 5 for the beginning of hair-year period are as of September 28, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

are no opening NAVs.
Indicates no investors under the Option as on that date.
Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

Earlier known as Regular Plan
The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.
The total market value of investments in foreign securities as on March 31, 2013 is Nil.

The dividends declared during the half-year period ended March 31, 2013 under the dividend options of

Option	Rate of dividend per Unit		
•	Individuals & HUF	Others	
Quarterly Dividend Option ****	0.4405	0.3775	
(6) No bonus was declared during the h	alf-year period ended March 31, 2013		

(8) Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC EQUITY FUND (An open-ended diversified equity Scheme) Half Yearly Portfolio Statement as of March 31, 2013					
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets	
1 Equity & Equity Related Instruments a) Listed / Awaiting listing on Stock Ex					
ICICI Bank Limited	Banks	376,000	3,929.95	7.31	
ITC Limited	Consumer Non Durables	1,200,000	3,713.40	6.91	
Infosys Limited	Software	115,000	3,322.75	6.18	
Housing Development Finance Corpor		340,000		5.23	
HDFC Bank Limited	Banks	440,000	2,751.54	5.12	

Name of the Instrument	Industry	Quantity		Percentag
		,	Value Rs in Lacs)	
Reliance Industries Limited	Petroleum Products		2.705.15	5.0
Oil & Natural Gas Corporation Limited	Oil		2,491.20	4.6
Grasim Industries Limited	Cement		2,250.64	4.1
Tata Consultancy Services Limited	Software		2,206.05	4.1
Hindustan Zinc Limited	Non - Ferrous Metals	1,700,000		3.8
Larsen & Toubro Limited	Construction Project		1,912.68	3.5
Dr. Reddy's Laboratories Limited	Pharmaceuticals		1,748.84	3.2
State Bank of India	Banks		1,658.20	3.0
The Federal Bank Limited	Banks		1.441.95	2.6
Bajaj Auto Limited	Auto		1,439.64	2.6
Bank of Baroda	Banks		1,181.95	2.2
Tech Mahindra Limited	Software		1,165.67	2.1
Tata Motors Limited	Auto		1,143.89	2.1
Bharat Petroleum Corporation Limited	Petroleum Products		1,133.10	2.1
Hero MotoCorp Limited	Auto	72,000		2.0
Arvind Limited	Textile Products	1,415,446	1,094.85	2.0
Bharti Airtel Limited	Telecom - Services	350,000		1.9
Apollo Tyres Limited	Auto Ancillaries	1,199,585	1,001.05	1.8
NTPC Limited	Power	700,000	993.65	1.8
Cairn India Limited	Oil	350,000	953.58	1.7
Coal India Limited	Minerals/Mining	300,000	927.30	1.7
GAIL (India) Limited	Gas	270,000	859.28	1.6
Cadila Healthcare Limited	Pharmaceuticals	100,000	742.75	1.3
Punjab National Bank	Banks	100,000	717.90	1.3
LIC Housing Finance Limited	Finance	300,000	674.70	1.2
Tata Motors DVR Limited	Auto	400,000	611.00	1.1
Coromandel International Limited	Fertilisers	304,650	563.45	1.0
Bharat Heavy Electricals Limited	Industrial Capital Goods	300,000	531.00	0.9
Power Finance Corporation Limited	Finance	243,000	439.10	0.8
Total			53,308.92	99.2
2 Others				
Reverse Repos / CBLOs			795.75	1.4
Total			795.75	1.4
Net Current Assets (including cash & bank b	alances)		(372.72)	(0.69
Net Assets as on March 31, 2013			53,731.94	100.0

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 100.1523	Rs 102.4582
Dividend Option	Rs 22.7883	Rs 25.7724
Direct Plan - Growth Option	Rs 100.4645	N.A €
Direct Plan - Dividend Option	Rs 22.8624	N.A €
@@ A- M	-i d f thi- C-h th- NA\"-	for the conduct health are a consisted

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-

year period are as of September 28, 2012.

year period are as of september 20, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs. (4)

Details of Schemes having exposure in Derivatives is as follows

Hedging Positions through Futures as on March 31, 2013 is Nil For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil

Other than Hedging Positions through Futures as on March 31, 2013 is Nil
For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

squared off/expired is Nil.

c. Hedging Positions through Put Options as on March 31, 2013 is Nil
d. Other than Hedging Positions through Options as on March 31, 2013 is Nil
e. Hedging Positions through swaps as on March 31, 2013 is Nil
The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

The dividends declared during the half-year period ended March 31, 2013 under the dividend options of (6) the Scheme are as follows:

Option	Rate of dividend per Unit		
•	Individuals & HUF	Others	
Dividend Option	2.5000	2.5000	
Direct Plan - Dividend Option	2.5000	2.5000	

No bonus was declared during the half-year period ended March 31, 2013 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.05 times. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2013

Name of the Instrument	Rating (Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges				
Rural Electrification Corporation Limited**	CRISIL AAA	530	5,380.35	5.20
Power Finance Corporation Limited**	CRISIL AAA	400	4,048.14	3.9
Power Finance Corporation Limited**	CRISIL AAA	350	3,512.83	3.39
Shriram Transport Finance Company Limited**	CRISIL AA	300	3,009.36	2.91
Housing Development Finance Corporation Limited**	CRISIL AAA	250	2,529.21	2.44
Power Finance Corporation Limited** LIC Housing Finance Limited**	CRISIL AAA CRISIL AAA	250 250	2,525.98 2,518.60	2.44 2.43
Housing Development Finance Corporation Limited**	CRISIL AAA	250		2.43
Housing Development Finance Corporation Limited**	CRISIL AAA	250	2,517.82	2.43
Bajaj Finance Limited**	[ICRA] AA+	25		2.43
Housing Development Finance Corporation Limited**	CRISIL AAA	250	2,517.11	2.43
Bajaj Finance Limited**	[ICRA] AA+	25	2,513.80	2.43
Export Import Bank of India** Shriram Transport Finance Company Limited**	CRISIL AAA	250 220		2.41 2.13
Shriram Transport Finance Company Limited **	CRISIL AA CRISIL AA	200	2,201.60 2,001.79	1.93
LIC Housing Finance Limited**	CRISIL AAA	150	1,511.06	1.46
Sundaram Finance Limited**	[ICRA] AA+	100	1,148.58	1.11
Tata Capital Financial Services Limited**	[ICRA] AA+	100	1,099.39	1.06
Rural Electrification Corporation Limited**	CRISIL AAA	100	1,013.50	0.98
Housing Development Finance Corporation Limited**	CRISIL AAA	100	1,001.02	0.97
Power Grid Corporation of India Limited** National Housing Bank**	CRISIL AAA Fitch AAA (ind)	80 70	1,000.71 701.74	0.97 0.68
Housing Development Finance Corporation Limited**	CRISIL AAA	50	567.91	0.55
Shriram Transport Finance Company Limited**	CRISIL AA	50		0.48
Rural Electrification Corporation Limited**	CARE AAA	50	497.75	0.48
Tata Capital Financial Services Limited**	CRISIL AA+	31	309.30	0.30
Total			52,158.58	50.39
b) Privately Placed/Unlisted **	CDICII AAA	250	2 525 67	2.44
Tata Sons Limited Total	CRISIL AAA	250	2,525.67 2,525.67	2.44 2.4 4
Money Market Instruments			2,020.07	2.7
a) Commercial Papers **				
Sundaram Finance Limited	[ICRA] A1+	400	1,952.97	1.89
Kotak Mahindra Prime Limited	CRISIL A1+	240	1,199.44	1.16
Total			3,152.41	3.05
b) Certificate of Deposit ** Oriental Bank of Commerce	CRISIL A1+	4,500	4,234.10	4.09
Corporation Bank	CRISIL A1+	2,800	2,788.32	2.69
State Bank of Hyderabad	[ICRA] A1+	2,500	2,498.83	2.4
United Bank of Índia	CARE A1+	2,500	2,479.73	2.40
Canara Bank	CRISIL A1+	2,500	2,461.76	2.38
IDBI Bank Limited	CRISIL A1+	2,500	2,458.33	2.37
Punjab National Bank Corporation Bank	CARE A1+ CRISIL A1+	2,500 2,500	2,352.28 2,352.14	2.27 2.27
Central Bank of India	CARE A1+	2,500	2,348.23	2.27
Canara Bank	CRISIL A1+	2,500	2,310.64	2.23
Punjab National Bank	CARE A1+	2,500	2,310.64	2.23
Vijaya Bank	[ICRA] A1+	2,000	1,966.07	1.90
State Bank of Patiala	[ICRA] A1+	2,000	1,887.42	1.82
Axis Bank Limited	CRISIL A1+	1,800	1,773.49	1.71
Oriental Bank of Commerce Syndicate Bank	CRISIL A1+ CARE A1+	1,800 1,800	1,697.51 1,693.42	1.6 ² 1.6 ²
Andhra Bank	CARE A1+	1,750	1,615.35	1.56
Kotak Mahindra Bank Limited	CRISIL A1+	987	908.39	0.88
ING Vysya Bank Limited	CARE A1+	800	792.19	0.77
Vijaya Bank	CARE A1+	500		0.48
Punjab & Sind Bank	[ICRA] A1+	460	423.66	0.41
State Bank of Hyderabad	[ICRA] A1+	350	349.92	0.34
Canara Bank United Bank of India	CRISIL A1+ [ICRA] A1+	200 100	198.35 99.02	0.19 0.10
ICICI Bank Limited	[ICRA] A1+	80	73.58	0.10
Yes Bank Limited	[ICRA] A1+	70	64.40	0.06
Total			42,637.52	41.19
3 Others				
Reverse Repos / CBLOs			908.96	0.88
Total Net Current Assets (including cash & bank balances)			908.96 2,132.50	0.88 2.06
Net Assets as on March 31, 2013			103,515.63	100.00

Net Assets as on March 31, 2013 103,515.63 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option ****	Rs 19.5847	Rs 18.8382
Dividend Option ****	Rs 11.0765	Rs 11.0785
Weekly Dividend Option ****	Rs 10.2092	Rs 10.2282
Institutional Option - Growth ##	Rs 15.6363	Rs 14.9994
Institutional Option - Dividend ##	Rs 10.6318	Rs 10.6329
Institutional Option - Weekly Dividend ##	Rs 11.5446	Rs 11.0743
Institutional Plus Option - Growth ##	Rs 11.3215	Rs 10.8549
Institutional Plus Option - Weekly Dividend ##	Rs 10.0250	Rs 10.0421
Institutional Plus Option - Monthly Dividend #	# -!	-!
Direct Plan - Growth Option	Rs 19.6230	N.A €
Direct Plan - Dividend Option	Rs 11.1040	N.A €
Direct Plan - Weekly Dividend Option	Rs 10.2106	N.A €
Direct Plan - Monthly Dividend Option	-!	N.A €

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there (a)

are no opening NAVs.
Indicates no investors under the Option as on that date

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012 Earlier known as Regular Plan

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.

The total market value of investments in foreign securities as on March 31, 2013 is Nil.

The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are of follows: the Scheme are as follows:

Option	Rate of dividend per Unit		
•	Individuals & HUF	Others	
Dividend Option ****	0.3926	0.3365	
Weekly Dividend Option ****	0.3634	0.3115	
Institutional Option - Dividend ##	0.3264	0.2798	
Institutional Plus Option - Weekly Dividend ##	0.0595	0.0510	
Direct Plan - Dividend Option	0.1442	0.1236	
Direct Plan - Weekly Dividend Option	0.0898	0.0769	

No bonus was declared during the half-year period ended March 31, 2013. The Average Maturity Period of the Portfolio has been 18.86 months. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC CASH FUND (An open-ended Liquid Scheme) Half Yearly Portfolio Statement as of March 31, 2013 Name of the Instrument Rating Quantity Market Value Percentage to (Rs in Lacs) Net Assets 1 Money Market Instruments a) Commercial Papers **
Kotak Mahindra Prime Limited 2,488.71 2,488.71 Tata Capital Financial Services Limited 500 [ICRA] A1+ 5.31 Mahindra & Mahindra Financial Services Limited CRISIL A1+ Export Import Bank of India CRISII A1+ 500 100 2.469.09 5.26 1.06 Housing Development Finance Corporation Limited [ICRA] A1+ Total 10,416.31 22.21 b) Certificate of Deposit ** Fitch A1+ 2,499,41 5.33 2.500 Central Bank of India CARE A1+ 2,499.35 5.33 5.31 2.500 2.489.74 ING Vysva Bank Limited CRISII A1+ Kotak Mahindra Bank Limited 2,489.10 Axis Bank Limited CRISII A1+ 2.500 2.485.90 5.30 5.29 5.28 5.27 5.27 5.26 5.26 5.07 2,478.88 Karur Vysya Bank Limited CRISIL A1+ Oriental Bank of Commerce 2,475,57 CRISII A1+ 2.500 State Bank of Patiala [ICRA] A1+ State Bank of Bikaner and Jaipur CRISII A1+ 2.500 2.470.55 [ICRA] A1+ 2,469.18 Allahabad Bank HDFC Bank Limited CARF A1+ 2.500 2,468,15 [ICRA] A1+ 2,376.57 United Bank of India Canara Bank CRISII A1+ 2,300 2.281.07 4.86 2,149.49 1,683.40 4.58 3.59 State Bank of Hyderabad ING Vysya Bank Limited CARE A1+ 35,786.93 76.30 2 Fixed Deposits llahabad Bank Total 1,640.00 3.50 3 Others 511 25 Reverse Repos / CBLOs 1 09

Net Current Assets (including cash & bank balances)
Net Assets as on March 31, 2013 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI

1.09

100.00

511.25

(1 453 68

46,900.81

Regulations and Guidelines.

Total

tal quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows

Option	As on March 28, 2013@@ψ	As on September 30, 201
Regular Option - Growth ##	Rs 1,831.1565	Rs 17.6553
Regular Option - Daily Dividend ##	Rs 1,019.3000	Rs 10.1930
Regular Option - Weekly Dividend ##	Rs 1,003.0318	Rs 10.0210
Institutional Option - Growth ##	Rs 1,865.4467	Rs 17.9287
Institutional Option - Daily Dividend ##	Rs 1,085.2523	Rs 10.4401
nstitutional Option - Weekly Dividend ##	-!	-!
nstitutional Option - Monthly Dividend ##	-!	-!
Growth Option ****	Rs 1,168.8178	Rs 11.2169
Daily Dividend Option ****	Rs 1,000.5600	Rs 10.0056
Weekly Dividend Option ****	Rs 1,112.1585	Rs 11.0048
Monthly Dividend Option ****	Rs 1,008.0930	- <u>!</u>
Direct Plan - Growth Option	Rs 1,168.8179	N.A €
Direct Plan - Daily Dividend Option	Rs 1,000.5600	N.A €
Direct Plan - Weekly Dividend Option	Rs 1,112.1597	N.A €
Direct Plan - Monthly Dividend Option	-!	N.A €

As March 31, 2013 was a are as of March 28, 2013. a non-business day for this Scheme, the NAV's for the end of half-year period

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

As Direct Plan Option Induoted in an ASSE Without Pullo Scheines during the current half-year, there are no opening NAVs.

Indicates no investors under the Option as on that date.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

The Face Value per unit of all the plans/ options under HSBC Cash Fund has been changed from Rs. 10/to Rs. 1000/- effective from December 30, 2012

Earlier known as Institutional Plus Plan

The total outstanding averageure in derivative instruments as on March 31, 2013 is Nil

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil. The total market value of investments in foreign securities as on March 31, 2013 is Nil (5)

The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are as follows:

Option Rate of dividend per Unit+ Individuals & HUF Regular Option - Daily Dividend ## Regular Option - Weekly Dividend ## 4.3655 4.1872 Institutional Option - Daily Dividend ## 0.7417 Daily Dividend Option ** 32 4226 31 0989 Weekly Dividend Option **** 28.0865 26.9397 Monthly Dividend Option **** 31.0377 29.7705 Direct Plan - Daily Dividend Option 15.8912 15.2424 Direct Plan - Weekly Dividend Option 18.2730 17.5269 Direct Plan - Monthly Dividend Option 4.9433 4 7414

Dividend declared per unit has been converted in terms of Face Value Rs. 1000 No bonus was declared during the half-year period ended March 31, 2013.

The Average Maturity Period of the Portfolio has been 1.05 months Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC GILT FUND (An open-ended Gilt Scheme) Half Yearly Portfolio Statement as of March 31, 2013 Name of the Instrument Rating Quantity Market Value Percentage to (Rs in Lacs) Net Assets 1 Government Securities .20% GOI Bonds 2025 8.15% GOI Bonds 2022 35.44 16.05 Sovereign 35,000 8.12% GOI Bonds 2020 30,000 30.47 116.41 Total 52.71 2 Others Reverse Repos / CBLOs 82.08 **37.17** 10.12 82.08 Net Current Assets (including cash & bank balances) 22.34 Net Assets as on March 31, 2013 220.83 100.00

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

(-) -p		
Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 15.1527	Rs 14.3358
Weekly Dividend Option	Rs 9.9866	Rs 10.0365
Monthly Dividend Option	Rs 13.3622	Rs 12.6418
Direct Plan - Growth Option	Rs 15.1739	N.A €
Direct Plan - Weekly Dividend Option	- <u>!</u>	N.A €
Direct Plan - Monthly Dividend Option	-!	N.A €

@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year

period are as of September 28, 2012.
As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

are no opening NAVs.

Indicates no investors under the Option as on that date

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.
The total market value of investments in foreign securities as on March 31, 2013 is Nil.
The dividends declared during the half-year period ended March 31, 2013 under the dividend options of

the Scheme are as follows:		•
Option	Rate of dividen	d per Unit
	Individuals & HUF	Others
Weekly Dividend Option	0.5016	0.4300

Weekly Dividend Option

No bonus was declared during the half-year period ended March 31, 2013. The Average Maturity Period of the Portfolio has been 65.69 months. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

Name of the Instrument	Industry	Quantity	Value	Percentag to Ne
		(F	in Lacs)	Asset
1 Equity & Equity Related Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
CICI Bank Limited	Banks		1,229.68	5.78
Infosys Limited	Software		1,045.94	4.9
TC Limited	Consumer Non Durables	271,500	840.16	3.9
HDFC Bank Limited	Banks	125,000	781.69	3.6
Housing Development Finance Corporation Limited	Finance	89,600	740.32	3.4
Reliance Industries Limited	Petroleum Products	90,500	699.47	3.2
Punjab National Bank	Banks	90,500	649.70	3.0
Tech Mahindra Limited	Software	60,000	635.70	2.9
Bosch Limited	Auto Ancillaries	7,000	628.87	2.9
Larsen & Toubro Limited	Construction Project	45,250	618.21	2.9
Bank of Baroda	Banks	90,500	611.24	2.8
IC Housing Finance Limited	Finance	271,500	610.60	2.8
Crompton Greaves Limited	Industrial Capital Goods		609.70	2.8
Fata Motors Limited	Auto	226,250	608.95	2.8
Power Finance Corporation Limited	Finance	317,000	572.82	2.6
Dil & Natural Gas Corporation Limited	Oil	181,000	563.63	
State Bank of India	Banks	26,520	549.69	2.5
Shree Cements Limited	Cement	13,500	545.86	2.5
Jnited Phosphorus Limited	Pesticides	450,000	528.30	2.4
Eicher Motors Limited	Auto		512.44	2.4
	Gas	20,000	508.13	2.4
Petronet LNG Limited		375,000		2.3
Apollo Tyres Limited	Auto Ancillaries	600,000	500.70	
eClerx Services Limited	Software	81,964	494.20	2.3
Divi's Laboratories Limited	Pharmaceuticals	50,000	493.75	2.3
Supreme Industries Limited	Industrial Products	156,361	488.94	2.3
Tata Consultancy Services Limited	Software	30,000	472.73	2.2
Polaris Financial Technology Limited	Software	401,000	446.31	2.1
CRISIL Limited	Finance	45,000	397.96	1.8
Carborundum Universal Limited	Industrial Products	324,556	384.44	1.8
Hindalco Industries Limited	Non - Ferrous Metals	400,000	366.40	1.7
nfo Edge (India) Limited	Software	100,000	359.40	1.6
Or. Reddy's Laboratories Limited	Pharmaceuticals	20,000	353.30	1.6
Sintex Industries Limited	Industrial Products	758,725	349.39	
Bharti Airtel Limited	Telecom - Services	110,000	320.93	1.5
Gujarat Mineral Development Corporation Limited	Minerals/Mining	158,004	263.87	1.2
Hindustan Zinc Limited	Non - Ferrous Metals	198,000	240.17	1.1
Hero MotoCorp Limited	Auto	15,300	235.93	1.1
Coromandel International Limited	Fertilisers	108,000	199.75	0.9
Mcleod Russel India Limited	Consumer Non Durables		192.12	0.9
KEC International Limited	Power	229,750	135.67	0.6
Total			20,787.04	97.7
2 Others			,	
Reverse Repos / CBLOs			623.99	2.9
Total			623.99	
Net Current Assets (including cash & bank balance:	(2		(141.25)	(0.66
Net Assets as on March 31, 2013	-1		21,269.78	100.0

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.

 (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 34.6149	Rs 36.8917
Dividend Option	Rs 14.9198	Rs 17.3791
Direct Plan - Growth Option	Rs 34.7091	N.A €
Direct Plan - Dividend Option	Rs 14.9611	N.A €

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period
- are as of March 28, 2013.

 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.

 As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there @

- As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

 Details of Schemes having exposure in Derivatives is as follows:

 a. Hedging Positions through Futures as on March 31, 2013 is Nil

 For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil.

 b. Other than Hedging Positions through Futures as on March 31, 2013 is Nil.

 For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

 c. Hedging Positions through Put Options as on March 31, 2013 is Nil.

 d. Other than Hedging Positions through Options as on March 31, 2013 is Nil.

 Hedging Positions through swaps as on March 31, 2013 is Nil.

 The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

 The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
·	Individuals & HUF	. Others	
Dividend Option	1.5000	1.5000	
Direct Plan - Dividend Option	1.5000	1.5000	
(7) No honus was declared during the	half-year period ended March 31, 2013		

(/) No bonus was declared during the half-year period ended March 31, 2013.

(8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.08 times.

HSBC MUTUAL FUND - HSBC MIP - REGULAR PLAN (An open-ended Scheme) Half Yearly Portfolio Statement as of March 31, 2013				
Name of the Instrument	Industry/Rating	Quantity	Market Value (Rs in Lacs)	Percentag to Ne Asset
Equity & Equity Related Instruments			ns III Lacs)	ASSEL
isted / Awaiting listing on Stock Exchanges				
CICI Bank Limited	Banks	17,000	177.68	0.9
TC Limited	Consumer Non Durables	55,499	171.74	0.9
Shree Cements Limited	Cement	3,555	143.74	0.7
IDFC Bank Limited	Banks	21,271	133.02	0.7
mara Raja Batteries Limited	Auto Ancillaries Finance	46,116	126.61 123.94	0.6
ousing Development Finance Corporation Limited	Software	15,000 6,750	106.36	0.6 0.5
ata Consultancy Services Limited ITPC Limited	Power	65,000	92.27	0.3
lank of Baroda	Banks	13.639	92.27	0.4
upreme Industries Limited	Industrial Products	28.111	87.90	0.4
etronet LNG Limited	Gas	59,396	80.48	0.4
PCA Laboratories Limited	Pharmaceuticals	14.000	74.12	0.4
CA Laboratories Elimited	Telecom - Services	24.600	71.77	0.3
es Bank Limited	Banks	16,500	70.77	0.3
crompton Greaves Limited	Industrial Capital Goods	75,000	70.77	0.3
nfosys Limited	Software	2.410	69.63	0.3
thriram Transport Finance Company Limited	Finance	10.000	69.45	0.3
Acleod Russel India Limited	Consumer Non Durables		65.11	0.3
arur Vysya Bank Limited	Banks	14,450	65.08	0.3
lajaj Auto Limited	Auto	3,600	64.78	0.3
indal Steel & Power Limited	Ferrous Metals	18,000	62.60	0.3
ech Mahindra Limited	Software	5.700	60.39	0.3
irasim Industries Limited	Cement	2.100	59.08	0.3
Notherson Sumi Systems Limited	Auto Ancillaries	30,158	58.55	0.3
itan Industries Limited	Consumer Durables	21,000	53.84	0.2
Oil & Natural Gas Corporation Limited	Oil	17,000	52.94	0.2
livi's Laboratories Limited	Pharmaceuticals	5,338	52.71	0.2
IMDC Limited	Minerals/Mining	37,000	50.73	0.2
lavells India Limited	Consumer Durables	7,000	45.07	0.2
lindustan Unilever Limited	Consumer Non Durables	8,700	40.62	0.2
ardhman Textiles Limited	Textiles - Cotton	14,706	38.63	0.2
rient Cement Limited**	Cement	72,079	37.86	0.2
Cadila Healthcare Limited	Pharmaceuticals	4,991	37.07	0.1
IC Housing Finance Limited	Finance	15,000	33.74	0.1
unjab National Bank	Banks	4,500	32.31	0.1
C Jeweller Limited	Consumer Durables	18,598	21.27	0.1
lindustan Dorr-Oliver Limited	Engineering Services	67,500	9.42	0.0
anghvi Movers Limited	Industrial Capital Goods	12,666	8.51	0.0
Orient Paper & Industries Limited	Cement	72,079	4.50	0.0
otal			2,716.75	14.2
Debt Instruments				
) Listed / Awaiting listing on Stock Exchanges	TICDALAA.	10	1.005.50	5.2
lajaj Finance Limited**	[ICRA] AA+ CRISIL AAA	10 100	1,005.52	
ousing Development Finance Corporation Limited** ower Grid Corporation of India Limited**	CRISIL AAA	85	1,001.02 850.40	5.2 4.4
ower Grid Corporation of India Limited*** ational Bank for Agriculture and Rural Development**		80	813.17	4.4
IC Housing Finance Limited**	CRISIL AAA	80	803.44	4.2
ural Electrification Corporation Limited**	CARE AAA	80	796.41	4.2
ower Finance Corporation Limited **	CRISIL AAA	70	790.41	3.6
hriram Transport Finance Company Limited**	CRISIL AAA	70 70	702.57	3.6
ousing Development Finance Company Emitted **	CRISIL AAA	50	567.91	2.0
ower Finance Corporation Limited**	CRISIL AAA	50 50	506.02	2.8
xport Import Bank of India**	CRISIL AAA	50	504.75	2.6
lational Bank for Agriculture and Rural Development*		30	303.82	1.6
ower Finance Corporation Limited**	CRISIL AAA	30	300.54	1.5
ower Finance Corporation Limited**	CRISIL AAA	30	300.54	1.5
lational Bank for Agriculture and Rural Development*		20	203.13	1.0
lational Housing Bank**	Fitch AAA (ind)	20	200.50	1.0

Name of the Instrument	Industry/Rating	Quantity	Market Value Rs in Lacs)	Percentage to Ne Asset
Bank of Baroda**	CRISIL AAA	15	150.63	0.7
Total			9,710.99	51.0
b) Privately Placed/Unlisted **				
Tata Sons Limited	CRISIL AAA	50	505.13	2.6
Total			505.13	2.6
3 Government Securities				
8.20% GOI Bonds 2025	Sovereign	1,815,000	1,832.97	9.6
8.15% GOI Bonds 2022	Sovereign	485,000	491.11	2.5
Total	_		2,324.08	12.2
4 Money Market Instruments				
a) Commercial Papers **				
Kotak Mahindra Prime Limited	CRISIL A1+	100	477.95	2.5
Total			477.95	2.5
b) Certificate of Deposit **				
ING Vysya Bank Limited	CARE A1+	1,000	989.97	5.2
ICICI Bank Limited	[ICRA] A1+	700	690.47	3.63
Syndicate Bank	CARE A1+	700	658.55	3.4
Allahabad Bank	[ICRA] A1+	200	196.85	1.03
Total			2,535.84	13.3
5 Others				
Reverse Repos / CBLOs			152.68	0.8
Total			152.68	0.8
Margin Money placed in Cash			25.00	0.13
Net Current Assets (including cash & ba	nk balances)		593.60	3.13
Net Assets as on March 31, 2013			19,042.02	100.0

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 19.7434	Rs 19.0153
Monthly Dividend Option	Rs 11.2617	Rs 11.1989
Quarterly Dividend Option	Rs 11.4620	Rs 11.4274
Direct Plan - Growth Option	Rs 19.7981	N.A €
Direct Plan - Monthly Dividend Option	-!	N.A €
Direct Plan - Quarterly Dividend Option	-!	N.A €

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 @ As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.
 € As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

- As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

 Details of Schemes having exposure in Derivatives is as follows:

 a. Hedging Positions through Futures as on March 31, 2013 is Nil.

 For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil.

 b. Other than Hedging Positions through Futures as on March 31, 2013 is Nil.

 For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

 c. Hedging Positions through Put Options as on March 31, 2013 is Nil.

 d. Other than Hedging Positions through Swaps as on March 31, 2013 is Nil.

 e. Hedging Positions through swaps as on March 31, 2013 is Nil.

 The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are as follows:

- the Scheme are as follows:

Option	Rate of dividend per Unit		
	Individuals & HUF	Others	
Monthly Dividend Option	0.3171	0.2718	
Quarterly Dividend Option	0.3524	0.3020	

- No bonus was declared during the half-year period ended March 31, 2013.
 The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.
 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.03 times.
 The Average Maturity Period for debt portion of the Portfolio has been 51.05 months.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.03 times.
 (9) The Average Maturity Period for debt portion of the Portfolio has been 51.05 months.
 (10) Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC MIP - SAVINGS PLAN (An open-ended Scheme) Half Yearly Portfolio Statement as of March 31, 2013

Listed Awarding listing on Stock Exchanges Shree Cements Limited Listed Awarding listing on Stock Exchanges Shree Cements Limited Listed Awarding listing on Stock Exchanges Shree Cements Limited Consumer Non Durables 15,4733 44,882 13,59 Annan Raja Batteries Limited Consumer Non Durables 15,4733 424,882 13,59 Annan Raja Batteries Limited Consumer Non Durables 16,473 42,482 13,59 Annan Raja Batteries Limited Consumer Non Durables 16,473 42,482 13,59 Annan Raja Batteries Limited Consumer Non Durables 16,473 42,482 13,59 Annan Raja Batteries Limited Consumer Non Durables 16,472 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,647 13,6	Name of the Instrument	Industry/Rating	Quantity	Market	Percentage
	wante of the instrument	industry/nating	Quantity		
Listed / Awaiting listing on Stock Exchanges Shree Cements Initiated Cement 15,498 676.65 1.97	45 10 65 10 81 11 11			(Rs in Lacs)	Assets
Shee Cements Limited					
ICCI Bank Limited		Cement	15.498	626.65	1.97
Titel Limitéd	ICICI Bank Limited	Banks	48,300		
HBPC Bank Limited					
Tata Consultancy Services Limited					
Carsim Industries Limited Cement 9,000 253,20 0.80					
Bank of Banda	Grasim Industries Limited	Cement			
Sarut Vays Bank Limited Banks 46,550 209.66 0.66 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 10.06 1					
Shriram Transport Finance Company Limited Finance 30,000 200.34 0.65 IUC Housing Finance Limited Finance 30,000 200.34 0.65 IUC Housing Finance Limited Finance 37,000 195.66 0.62 Petronet LNG Limited Finance 37,000 195.66 0.62 Petronet LNG Limited Finance 37,000 195.66 0.62 Petronet LNG Limited Finance 134,915 182.81 0.58 Davis Laboratoris Limited Textiles - Cotton 59,513 156.34 0.49 Compotin Greaves Limited Textiles - Cotton 59,513 156.34 0.49 Orient Cement Limited** Cement 14,000 160.08 0.49 Tech Mahindra Limited Consumer Durables 22,000 141.64 0.45 Havells India Limited Consumer Durables 22,000 141.64 0.45 Havells India Limited Consumer Durables 22,000 133.93 0.42 Titan Industries Limited Pharmaceuticals 18,904 140.41 0.45 NHPC Limited					
IPCA Laboratories Limited					
MMDC Limited	IPCA Laboratories Limited				
Petronet LNG Limited Gas					
Divis Laboratories Limited					
Compton Greaves Limited					
Direin Cement Limited*			59,513		
Tech Mahindra Limited					
Havells India Limited					
Cadila Healthcare Limited Pharmaceuticals 18,904 140,41 0.44 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174 174					
Tinan Industries Limited Consumer Durables \$2,000 133.33 0.42					
Bharti Airel Limited					
Coronande International Limited Fertilisers 70,000 129,47 0.41					
Mcleard Russel India Limited					
Motherson Sumi Systems Limited					
Hindustan Unilever Limited					
Jinda I Steel & Power Limited					
Punjab National Bank Sanks 15,900 114.15 0.36					
Supfreme Industriae Limited					
Sanghwi Movers Limited					
Hindfustan Dorr-Oliver Limited Cement 284.995 17.81 0.06 Coment 284.995 0.06 Coment					
Orient Paper & Industries Limited Cement 284,995 71,81 0.06					
Total					
2 Debt Instruments A Listed / Awaiting listing on Stock Exchanges Shriram Transport Finance Company Limited** CRISIL AAA 180 1,801.61 5.68 Power Grid Corporation of India Limited** CRISIL AAA 150 1,508.28 4.75 Housing Development Finance Corporation Limited** CRISIL AAA 150 1,501.53 4.73 A.73 Rural Electrification Corporation Limited** CRISIL AAA 100 1,004.29 3.16 Power Finance Corporation Limited** CRISIL AAA 100 1,004.29 3.16 Power Finance Corporation Limited** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Rural Development** CRISIL AAA 50 506.02 1.59 Housing Development Finance Corporation Limited** CRISIL AAA 50 506.02 1.59 Housing Development Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Power Finance Corporation Limited** CRISIL AAA 20 203.29 0.64 Housing Development Finance Corporation Limited** CRISIL AAA 20 203.29 0.64 Housing Development Finance Corporation Limited** CRISIL AAA 20 203.29 0.64 National Bank for Agriculture and Rural Development** CRISIL AAA 20 203.29 0.64 National Bank for Agriculture and Rural Development** CRISIL AAA 20 203.29 0.64 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63 0.63		Comont	204,333		
Shriram Transport Finance Company Limited** CRISIL AAA 180 1,801.61 5.68				•	
Power Finance Corporation of India Limited** CRISIL AAA 175 1,508.28 4.75 Housing Development Finance Corporation Limited** CRISIL AAA 150 1,501.53 4.73 Housing Development Finance Corporation Limited** CRISIL AAA 100 1,004.29 3.16 Power Finance Corporation Limited** CRISIL AAA 100 1,004.29 3.16 Power Finance Corporation Limited** CRISIL AAA 100 1,004.29 3.16 National Bank for Agriculture and Bural Development** CRISIL AAA 80 812.53 2.56 National Bank for Agriculture and Rural Development** CRISIL AAA 70 708.92 2.23 Power Finance Corporation Limited** CRISIL AAA 50 506.02 1.59 Housing Development Finance Corporation Limited** CRISIL AAA 50 505.84 1.59 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 20 203.29 0.64 Bank for Agriculture and Rural Development** CRISIL AAA 20 203.29 0.64 Bank for Baroda** Fitch AAA (ind) 10 100.25 0.32 Total		001011 44	400	4 004 04	F 00
Bajaj Finance Limited**					
Housing Development Finance Corporation Limited**					
Rural Electrification Corporation Limited**					
Power Finance Corporation Limited** CRISIL AAA 100 1,003.67 3.16 National Bank for Agriculture and Bural Development** CRISIL AAA 80 812.53 2.56 National Bank for Agriculture and Bural Development** CRISIL AAA 70 708.92 2.26 Power Finance Corporation Limited** CRISIL AAA 50 506.02 1.59 Housing Development Finance Corporation Limited** CRISIL AAA 50 505.84 1.59 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Corporation Limited** CRISIL AAA 20 203.29 0.64 Bank of Baroda** Fitch AAA (ind) 10 100.25 0.32 Total Transport		CARE AAA	120	1,194.61	
National Bank for Agriculture and Rural Development** CRISIL AAA 70 708.92 2.23 National Bank for Agriculture and Rural Development** CRISIL AAA 70 708.92 2.23 Power Finance Corporation Limited** CRISIL AAA 50 50506.02 1.59 Housing Development Finance Corporation Limited** CRISIL AAA 50 50508.04 1.59 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Power Finance Corporation Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 45 450.81 1.42 Shriram Transport Finance Company Limited** CRISIL AAA 20 20.95 Housing Development Finance Corporation Limited** CRISIL AAA 20 20.95 Sank of Bardoda** CRISIL AAA 20 20.82 0.64 National Bank for Agriculture and Rural Development** CRISIL AAA 20 20.82 0.64 National Housing Bank** Fitch AAA (ind) 10 100.25 0.32 Total 14,288.29 45.02 Dy Privately Placed/Unlisted ** Tata Sons Limited CRISIL AAA 50 50 505.13 1.59 Total 50.50 505.13 1.59 505.13 1.59 Total 50.50 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 50					
National Bank for Agriculture and Bural Development** CRISIL AAA 50 50 506.02 1.59	Power Finance Corporation Limited**				
Power Finance Corporation Limited**	National Bank for Agriculture and Rural Development**	CRISIL AAA			
Housing Development Finance Corporation Limited**					
Power Finance Corporation Limited**		CRISIL AAA		505.84	
Shriram Transport Finance Company Limited** CRISIL AA					
Housing Development Finance Corporation Limited** CRISIL AAA 25 283.96 0.89 National Bank for Agriculture and Rural Development** CRISIL AAA 20 203.29 0.64 0.63 National Housing Bank** Fitch AAA (ind) 10 100.25 0.32 Total 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000					
National Bank for Agriculture and Rural Development** CRISIL AAA 20 20.32.9 0.64 Bank of Baroda** CRISIL AAA 20 20.00.84 0.63 National Housing Bank** Fitch AAA (ind) 10 10.25 0.32 Total 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 15,50 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 505.13 1.59 506.14 2.08 601.80 1.025,000 1.037,000 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10 1.037,90 705.10					
National Housing Bank** Fitch AAA (ind) 10 100.25 0.32 100.25 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 45.02 14,288.29 14,288.29 14,288.29 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59 15.59	National Bank for Agriculture and Rural Development**				
Total by Privately Placed/Unlisted ** 14,288.29 45.02 by Privately Placed/Unlisted ** Tata Sons Limited CRISIL AAA 50 505.13 1.59 Total 505.13 1.59 505.13 1.59 3 Government Securities 8.20% 6OI Bonds 2025 Sovereign 2,700,000 2,726.73 8.59 8.15% 6OI Bonds 2022 Sovereign 930,000 944.60 2.98 8.97% 6OI Bonds 2030 Sovereign 930,000 944.60 2.98 8.97% 6OI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments 4,751.92 14.97 4 Money Market Instruments 4,751.92 14.97 4 Money Market Instruments 4,002 4,002 a) Certificate of Deposit ** 110.00 1,979.95 6.24 INCICI Bank Limited [ICRA] A1+ 750 739.79 2.33 Allahabad Bank [ICRA] A1+ 750 660.14 2.08 Total 4,068.84 12.82	Bank of Baroda**	CRISIL AAA			0.63
Description Privately Placed/Unlisted ** Tata Sons Limited CRISIL AAA 50 505.13 1.59 Total 50505.13 1.59 3 Government Securities 2,700,000 2,726.73 8.59 8.20% GOI Bonds 2025 Sovereign 1,025,000 1,037.92 3.27 8.15% GOI Bonds 2022 Sovereign 1,025,000 1,037.92 3.27 8.12% GOI Bonds 2020 Sovereign 930,000 944.60 2.98 8.97% GOI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments 4,751.92 14.97 4 Money Market Instruments 2 2 1 ICICI Bank Limited CARE A1+ 2,000 1,979.95 6.24 1 ICICI Bank Limited ICRA] A1+ 750 739.79 2.33 2 Allahabad Bank ICRA] A1+ 750 688.96 2.17 0 Oriental Bank of Commerce CRISIL A1+ 700 688.96 2.17 0 Oriental Bank of Commerce CRISIL A1+ 700 660.14 2.08 1 Total 4,068.84 12.82 5 Others 244.28 0.77 Total 244.28 0.77 Margin Money placed in Cash 8 bank balances 8 43.45 2.66 Net Assets as on March 31, 2013 31,736.12 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 17 100 100 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.		Fitch AAA (ind)	10		
Tata Sons Limited CRISIL AAA 50 505.13 1.59 Total 505.13 1.59 30 500 505.13 1.59 30 500 505.13 1.59 30 500 505.13 1.59 30 500 505.13 1.59 30 500 505.13 1.59 30 500 505.13 1.59 30 500 500 505.13 1.59 30 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 50				14,288.29	45.02
Total 505.13 1.59 3 Government Securities 8.20% GOI Bonds 2025 Sovereign 2,700,000 2,726.73 8.59 8.15% GOI Bonds 2022 Sovereign 1,025,000 1,037.92 3.27 8.12% GOI Bonds 2020 Sovereign 930,000 944.60 2.98 8.97% GOI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments 3 2 4,751.92 14.97 4 Money Market Instruments 3 2 2 4,751.92 14.97 4 Money Market Instruments 3 2 2 4,751.92 14.97 4 Money Market Instruments 3 2 2 6.24 1.07 1 MC Syspa Bank Limited CARE A1+ 2,000 1,979.95 6.24 1.02 1.02 2.03 Allahabad Bank of Commerce CRISIL A1+ 700 668.96 2.17 0.11 0.06 1.03 1.02 2.02 1.02 2.02 1.02 2.02		CRISII AAA	50	505 13	1 59
8.20% GOI Bonds 2025 Sovereign 2,700,000 2,726.73 8.59 8.15% GOI Bonds 2022 Sovereign 1,025,000 1,037.92 3.27 3.28 8.19% GOI Bonds 2020 Sovereign 930,000 944.60 2.98 8.97% GOI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments a 1 Certificate of Deposit ** ING Vysya Bank Limited CARE A1+ 2,000 1,979.95 6.24 ICICI Bank Limited ICRAI A1+ 750 739.79 2.33 Allahabad Bank ICRAI A1+ 700 688.96 2.17 Oriental Bank of Commerce CRISIL A1+ 700 680.14 2.08 Total 4,068.84 12.82 5 Others Reverse Repos / CBLOs 244.28 0.77 Total 4,068.84 10.00 0.33 Net Current Assets (including cash 8 bank balances) 843.45 2.66 Net Assets as on March 31, 2013 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 10.00 1	Total	- *:=::::			
8.15% GOI Bonds 2022 Sovereign 1,025,000 1,037.92 3.27 8.12% GOI Bonds 2020 Sovereign 930,000 944.60 2.98 8.97% GOI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments a) Certificate of Deposit ** ING Vysya Bank Limited CARE A1+ 2,000 1,979.95 6.24 ICICI Bank Limited [ICRA] A1+ 750 739.79 2.33 Allahabad Bank [ICRA] A1+ 700 688.96 2.17 Oriental Bank of Commerce CRISIL A1+ 700 660.14 2.08 Total 4,068.84 12.82 5 Others Reverse Repos / CBLOs 244.28 0.77 Total 244.28 0.77 Total 244.28 0.77 Margin Money placed in Cash Net Current Assets (including cash & bank balances) 843.45 2.66 Net Assets as on March 31, 2013 Included / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March			0.700.00	0.700.7	
8.12% GOI Bonds 2020 Sovereign 930,000 944.60 2.98 8.97% GOI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments a) Certificate of Deposit ** ING Vysya Bank Limited CARE A1+ 2,000 1,979.95 6.24 ICICI Bank Limited [ICRA] A1+ 750 739.79 2.33 Allahabad Bank [ICRA] A1+ 700 688.96 2.17 Oriental Bank of Commerce CRISIL A1+ 700 660.14 2.08 Total 4,068.84 12.82 5 Others Reverse Repos / CBLOs 244.28 0.77 Total 244.28 0.77 Total 244.28 0.77 Margin Money placed in Cash Net Current Assets (including cash & bank balances) 843.45 2.66 Net Assets as on March 31, 2013 Included / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March					
8.97% GOI Bonds 2030 Sovereign 40,000 42.67 0.13 Total 4,751.92 14.97 4 Money Market Instruments a) Certificate of Deposit ** ING Vysya Bank Limited CARE A1+ 750 739.79 2.33 Allahabad Bank [ICRA] A1+ 750 688.96 2.17 Oriental Bank of Commerce CRISIL A1+ 700 688.96 2.17 Oriental Bank of Commerce CRISIL A1+ 700 660.14 2.08 Total 4,068.84 12.82 5 Others Reverse Repos / CBLOs 244.28 0.77 Total 244.28 0.77 Margin Money placed in Cash 105.00 0.33 Net Current Assets (including cash & bank balances) 244.28 105.00 0.33 Net Current Assets (including cash & bank balances) 31,736.12 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March					
Total					
A) Certificate of Deposit ** ING Vysya Bank Limited	Total	v	-,		
ING Vysya Bank Limited					
ICICI Bank Limited		CARE A1.	2 000	1 070 05	6 24
Allahabad Bank [ICRA] A1+ 700 688.96 2.17 Oriental Bank of Commerce CRISIL A1+ 700 660.14 2.08 Total 4,068.84 12.82 5 Others 244.28 0.77 Reverse Repos / CBLOs 244.28 0.77 Total 244.28 0.77 Margin Money placed in Cash 105.00 0.33 Net Current Assets (including cash & bank balances) 843.45 2.66 Net Assets as on March 31, 2013 31,736.12 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March					
Total 5 Others 4,068.84 5 Others 12.82 5 Others Reverse Repos / CBLOs 244.28 0.77 Total 0.77 Total 244.28 0.77 Margin Money placed in Cash 105.00 0.33 Net Current Assets (including cash 8 bank balances) 843.45 2.66 Net Assets as on March 31, 2013 31,736.12 100.00 843.45 100.00 2.66 Net Assets as on March 31, 2013 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: Notes: Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March Non Performing Assets as on March					
Wet Assets as on March 31, 2013 Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. 244,28 0.77 0.77 0.77 0.77 0.77 0.77 0.77 0.7		CRISIL A1+	700		
Reverse Repos / CBLOs 244.28 0.77 Total 244.28 0.77 Margin Money placed in Cash 105.00 0.33 Net Current Assets (including cash & bank balances) 843.45 2.66 Net Assets as on March 31, 2013 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March				4,068.84	12.82
Total 244.28 0.77 Margin Money placed in Cash 105.00 0.33 Net Current Assets (including cash 8 bank balances) 843.45 2.66 Net Assets as on March 31, 2013 31,736.12 100.00 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets as on March				2// 20	n 77
Margin Money placed in Cash Net Current Assets (including cash & bank balances) Net Assets as on March 31, 2013 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March					
Net Current Assets (including cash & bank balances) Net Assets as on March 31, 2013 ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March	Margin Money placed in Cash			105.00	0.33
** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March	Net Current Assets (including cash & bank balance	es)			
Regulations and Guidelines. Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March					
Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March		aded on the date of valu	ation in ac	cordance wi	th SEBI
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March					
	(1) The total quantum of Non Performing Assets an		Performin	g Assets as	on March

31, 2013 is Nil and its percentage to net assets is Nil. 1.07
 1.05
 (2) The aggregate value of Illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
 (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 22.4419	Rs 21.6574
Monthly Dividend Option	Rs 12.1796	Rs 12.1046
Quarterly Dividend Option	Rs 12.1218	Rs 12.0845
Direct Plan - Growth Option	Rs 22.4925	N.A €
Direct Plan - Monthly Dividend Option	Rs 12.2102	N.A €
Direct Plan - Quarterly Dividend Option	Rs 12.2461	N.A €

- @ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period 2012 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 2012 was a non-business day for this Scheme, the NAV's for the period are as of March 2012 was a non-business day for this Scheme, the NAV's for the period are as of March 2012 was a non-business day for this Scheme, the NAV's for the period are as of March 2012 was a non-business day for this Schem
- As September 30, 2012 was a non-business day for this scheme, the NAV's for the beginning of nair-year period are as of September 28, 2012.

 As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

 Details of Schemes having exposure in Derivatives is as follows:

 a. Hedging Positions through Futures as on March 31, 2013 is Nil

 For the period ended March 31, 2013, hedging transactions through futures which have been
 scuaged off(avging is Nil

- Squared off/expired is Nil.

 Other than Hedging Positions through Futures as on March 31, 2013 is Nil.

 For the period ended March 31, 2013, non-hedging transactions through futures which have been
- rot the period ended Match 31, 2013, hon-ledging transactions through rotules which have been squared off/expired is Nil.

 c. Hedging Positions through Put Options as on March 31, 2013 is Nil.

 d. Other than Hedging Positions through Options as on March 31, 2013 is Nil.

 Hedging Positions through swaps as on March 31, 2013 is Nil.

 The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
•	Individuals & HUF	Others	
Monthly Dividend Option	0.3171	0.2718	
Quarterly Dividend Option	0.3524	0.3020	
Direct Plan - Monthly Dividend Option	0.1586	0.1359	
Direct Plan - Quarterly Dividend Option	0.0881	0.0755	

- No bonus was declared during the half-year period ended March 31, 2013.

 The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.08 times.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.08 times.
 (9) The Average Maturity Period for debt portion of the Portfolio has been 54.32 months.
 (10) Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Asset
1 Money Market Instruments				
a) Commercial Papers **				
Tata Motors Finance Limited	[ICRA] A1+	500		10.70
Housing Development Finance Corporation Limited	[ICRA] A1+	400		8.5
Kotak Mahindra Prime Limited	CRISIL A1+	300	1,433.84	6.1
Total			5,904.24	25.4
b) Certificate of Deposit **				
Kotak Mahindra Bank Limited	CRISIL A1+	2,500		10.6
Bank of India	CRISIL A1+	2,500		10.6
IDBI Bank Limited	CRISIL A1+	2,500		10.6
Corporation Bank	CRISIL A1+	2,200	2,190.83	9.4
Axis Bank Limited	CRISIL A1+	2,100	2,066.91	8.9
Vijaya Bank	CARE A1+	2,000		8.6
ING Vysya Bank Limited	CARE A1+	2,000	1,979.95	8.5
Allahabad Bank	[ICRA] A1+	1,750		6.9
Allahabad Bank	[ICRA] A1+	1,600	1,574.76	6.7
ICICI Bank Limited	[ICRA] A1+	500	493.19	2.1
Vijaya Bank	[ICRA] A1+	500	491.52	2.1
Total			19,837.48	85.3
2 Others				
Reverse Repos / CBLOs			26.11	0.1
Total			26.11	0.1
Net Current Assets (including cash & bank balances)			(2,533.99)	(10.9
Net Assets as on March 31, 2013			23,233.83	100.0

- ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
 (2) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Regular Option - Growth ##	Rs 17.6220	Rs 17.0171
Regular Option - Daily Dividend ##	- <u>!</u>	Rs 10.1398
Regular Option - Weekly Dividend ##	Rs 10.0160	Rs 10.0180
Regular Option - Monthly Dividend ##	Rs 10.0706	Rs 10.0576
Growth Option ****	Rs 18.3244	Rs 17.6079
Daily Dividend Option ****	-!	-!
Weekly Dividend Option ****	Rs 11.2470	Rs 11.2468
Fortnightly Dividend Option ****	-!	-!
Monthly Dividend Option ****	Rs 10.2122	Rs 10.2014
Direct Plan - Growth Option	Rs 18.3309	N.A €
Direct Plan - Weekly Dividend Option	Rs 11.2483	N.A €
Direct Plan - Monthly Dividend Option	Rs 10.2129	N.A €
Direct Plan - Fortnightly Dividend Option	Rs 10.0320	N.A €

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period
- As Maich 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.

 As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs. €
- Indicates no investors under the Option as on that date. Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012 Earlier known as Institutional Plan
- The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.
- The total market value of investments in foreign securities as on March 31, 2013 is Nil.

 The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
•	Individuals & HUF	Others	
Regular Option - Daily Dividend ##	0.0644	0.0552	
Regular Option - Weekly Dividend ##	0.0507	0.0434	
Regular Option - Monthly Dividend ##	0.3086	0.2645	
Weekly Dividend Option ****	0.3936	0.3374	
Fortnightly Dividend Option ****	0.1180	0.1011	
Monthly Dividend Option ****	0.2890	0.2477	
Direct Plan - Weekly Dividend Option	0.1925	0.1650	
Direct Plan - Fortnightly Dividend Option	0.1872	0.1604	
Direct Plan - Monthly Dividend Option	0.0321	0.0275	

(6) No bonus was declared during the half-year period ended March 31, 2013
 (7) The Average Maturity Period of the Portfolio has been 2.16 months.

Name of the Instrument I Equity & Equity Related Instruments	Statement as of March 31, Industry	Quantity	Market	_
			Value	Percentage to Ne
		(1	Rs in Lacs)	Asset
A Listed / Aussiting listing on Ctook Evokonges				
a) Listed / Awaiting listing on Stock Exchanges				
Apollo Tyres Limited	Auto Ancillaries	723,000	603.34	7.3
Dena Bank	Banks	644,500	576.83	7.0
The Jammu & Kashmir Bank Limited	Banks	47,732	568.82	6.9
PI Industries Limited	Pesticides	85,717	543.32	6.6
Polaris Financial Technology Limited	Software	445,000	495.29	6.0
KRBL Limited	Consumer Non Durables		403.90	4.9
Everest Industries Limited	Cement	166,500	339.33	4.1
Tube Investments of India Limited	Consumer Durables	199,143	328.19	3.9
Gujarat Ambuja Exports Limited	Consumer Non Durables	1,429,605	326.66	3.9
Hyderabad Industries Limited	Cement	85,804	318.08	3.8
Allahabad Bank	Banks	240,000	303.36	3.0
Gujarat Mineral Development Corporation Limited	d Minerals/Mining	164,800	275.22	3.3
Bombay Dyeing & Mfg Company Limited	Textiles - Synthetic	291,515	256.39	3.
Hitachi Home and Life Solutions (India) Limited	Consumer Durables	189.000	244.28	2.9
Prime Focus Limited	Media & Entertainment	487,841	204.16	2.4
State Bank of Bikaner and Jaipur	Banks	49.000	202.57	2.4
/enky's (India) Limited	Consumer Non Durables	37,000	185.61	2.3
/ardhman Textiles Limited	Textiles - Cotton	70,193	184.40	2.3
Commercial Engineers & Body Builders Co Limiter		580,000	171.39	2.0
Diamond Power Infra Limited	Industrial Products	234,455	169.75	2.0
State Bank of Travancore	Banks	27,000	140.93	1.
Balkrishna Industries Limited	Auto Ancillaries	49,510	133.83	1.0
Polyplex Corporation Limited	Industrial Products	78.022	126.43	1.5
Gateway Distriparks Limited	Transportation	99.076	122.66	1.4
Nucleus Software Exports Limited	Software	166,843	120.96	1.4
FAG Bearings India Limited	Industrial Products	7,874	115.76	1.4
Mcleod Russel India Limited	Consumer Non Durables	33.000	115.70	1.4
JBF Industries Limited	Textiles - Synthetic	115,000	114.37	1.5
Bajaj Electricals Limited	Consumer Durables	58.402	101.97	1.5
Siyaram Silk Mills Limited	Textile Products	37,670	88.90	1.0
Piramal Glass Limited	Consumer Durables		86.69	1.0
		112,000	77.82	0.9
Swelect Energy Systems Limited	Industrial Capital Goods	56,888		
BF Utilities Limited	Construction	28,650	55.09	0.0
akshmi Energy and Foods Limited	Consumer Non Durables	198,000	42.57	9.0
KEC International Limited	Power	47,749	28.20	0.0
BEML Limited	Industrial Capital Goods	13,400	19.69	0.2
[otal			8,192.24	99.
2 Others			E0.44	
Reverse Repos / CBLOs			58.44	0.1
[otal			58.44	0.7
Net Current Assets (including cash & bank baland Net Assets as on March 31, 2013	ces)		(21.28) 8,229.40	(0.2 100. 0



(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 16.9906	Rs 19.3514
Dividend Option	Rs 9.0835	Rs 10.3456
Direct Plan - Growth Option	Rs 17.0344	N.A €
Direct Plan - Dividend Option	Rs 9.1064	N.A €

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
- As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.
- As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there
- are no opening NAVs.

 Details of Schemes having exposure in Derivatives is as follows
- a. Hedging Positions through Futures as on March 31, 2013 is Nil.
 For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil.
- b. Other than Hedging Positions through Futures as on March 31, 2013 is Nil. For the period ended March 31, 2013 following non-hedging transactions through futures which have been squared off/expired is Nil.

- have been squared off/expired is Nil.

 c. Hedging Positions through Put Options as on March 31, 2013 is Nil.

 d. Other than Hedging Positions through Options as on March 31, 2013 is Nil.

 e. Hedging Positions through swaps as on March 31, 2013 is Nil.

 The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

 No dividend was declared during the half-year period ended March 31, 2013.

 No bonus was declared during the half-year period ended March 31, 2013.

 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.09 times.

 Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

- HSBC MUTUAL FUND HSBC PROGRESSIVE THEMES FUND (An open-ended flexi-theme equity Scheme) Half Yearly Portfolio Statement as of March 31. 2013 Name of the Instrument Market Percentage Industry Quantity (Rs in Lacs) Assets 1 Equity & Equity Related Instruments a) Listed / Awaiting listing on Stock Exchanges The Jammu & Kashmir Bank Limited Banks 1,108.28 840.34 721.22 Apollo Tyres Limited Auto Ancillaries 1.007.000 6.44 Polaris Financial Technology Limited Software 5.53 4.97 ICICI Bank Limited Banks 62.000 648.02 Dena Bank 4.87 Banks Industrial Products FAG Bearings India Limited 36.276 533.29 4.09 Tata Motors DVR Limited 3.88 Auto 501.33 Gateway Distriparks Limited Transportation 404.949 3.84 Indian Bank 264,000 Banks 3.36 3.26 3.21 Rural Electrification Corporation Limited Finance 210.000 437.75 Hindustan Petroleum Corporation Limited Petroleum Products Bombay Dyeing & Mfg Company Limited Textiles - Synthetic 475.845 418.51 414.61 Aditya Birla Nuvo Limited Services Everest Industries Limited 196,500 400.47 3.07 Cement Gujarat Mineral Development Corporation Limited 377.66 2.90 Minerals/Mining 226,146 Prime Focus Limited Media & Entertainment 864.698 361.88 2.78 2.59 Rane Holdings Limited 200,000 Finance 2.39 2.36 2.18 The Karnataka Bank Limited Banks 238,000 311.19 243,253 307.47 Allahabad Bank Banks Reliance Infrastructure Limited Power 87.500 283.89 Union Bank of India Banks 130,000 283.40 262.70 206.64 Vardhman Textiles Limited Textiles - Cotton 2.01 1.58 1.54 100.000 Diamond Power Infra Limited Industrial Products 285,410 Gammon Infrastructure Projects Limited Construction Project 1.751.463 201.42 1.48 1.45 1.45 1.40 IRB Infrastructure Developers Limited Construction United Bank of India Banks 336,000 189.34 Indian Oil Corporation Limited Petroleum Products 189.24 Gujarat Ambuja Exports Limited Bharat Heavy Electricals Limited Consumer Non Durables 800.000 182.80 Industrial Capital Goods 1.32 Polyplex Corporation Limited JBF Industries Limited Industrial Products 98.703 159.95 1.23 Textiles - Synthetic 136,747 Gujarat State Petronet Limited 200.000 134.00 1.03 Gas Commercial Engineers & Body Builders Co Limited Industrial Capital Goods 131.38 1.01 JK Cement Limited Cement 36,000 95.58 0.73 Hyderabad Industries Limited 25,000 92.68 Cement PTC India Limited 150.886 90.46 0.69 Power 69.08 Sintex Industries Limited Industrial Products 150,000 Gammon India Limited Construction Project 265,228 61.14 0.47 49.72 Industrial Capital Goods 33,834 0.37 NHPC Limited 240.000 47.64 Power **KEC International Limited** 21,100 Power Total 12.995.97 99.66 2 Others 181.71 1.39 Reverse Repos / CBLOs 181.71 1.39
- ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

(1.05)100.00

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 10.2139	Rs 11.3298
Dividend Option	Rs 8.6879	Rs 9.6371
Direct Plan - Growth Option	Rs 10.2400	N.A €
Direct Plan - Dividend Option	Rs 8.7098	N.A €

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period
- are as of March 28, 2013.

 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of halfvear period are as of September 28, 2012.
- year period are as of september 20, 2012.

 As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs. (4)
- Details of Schemes having exposure in Derivatives is as follows :

 a. Hedging Positions through Futures as on March 31, 2013 is Nil.
 For the period ended March 31, 2013, hedging transactions through futures which have been

Net Current Assets (including cash & bank balances)
Net Assets as on March 31, 2013

- squared off/expired is Nil.
- Other than Hedging Positions through Futures as on March 31, 2013 is Nil
 For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.
- Hedging Positions through Put Options as on March 31, 2013 is Nil.
 Other than Hedging Positions through Options as on March 31, 2013 is Nil.
 Hedging Positions through swaps as on March 31, 2013 is Nil.
- The total market value of investments in foreign securities / American Depositary Receipts / Global De positary Receipts as on March 31, 2013 is Nil.
- No dividend was declared during the half-year period ended March 31, 2013.

 No bonus was declared during the half-year period ended March 31, 2013.

 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.12 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Asset
1 Money Market Instruments				
a) Commercial Papers **				
Kotak Mahindra Prime Limited	CRISIL A1+	100	477.95	10.4
Total			477.95	10.4
b) Certificate of Deposit **				
Allahabad Bank	[ICRA] A1+	750	692.29	15.14
Andhra Bank	CARE A1+	750	692.29	15.14
IDBI Bank Limited	CRISIL A1+	700	688.12	15.0
ICICI Bank Limited	[ICRA] A1+	550	542.51	11.8
State Bank of Patiala	[ICRA] A1+	500	471.86	10.33
Oriental Bank of Commerce	CRISIL A1+	500	470.46	10.29
Axis Bank Limited	CRISIL A1+	400	393.70	8.6
Total			3.951.24	86.4
2 Others				
Reverse Repos / CBLOs			162.38	3.5
Total			162.38	3.5
Net Current Assets (including cash & bank balances)			(18.50)	(0.40
Net Assets as on March 31, 2013			4,573.06	100.0

- ** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines
- (1) The The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Regular Option - Growth ##	Rs 15.3130	Rs 14.7795
Regular Option - Daily Dividend ##	Rs 10.0021	Rs 10.0021
Regular Option - Weekly Dividend ##	Rs 10.0411	Rs 10.0465
Growth Option ****	Rs 10.3933	- <u>!</u>
Daily Dividend Option ****	Rs 10.0009	Rs 10.0009
Weekly Dividend Option ****	Rs 10.0436	Rs 10.0492
Monthly Dividend Option ****	Rs 10.2305	Rs 10.2036
Institutional Plus Option - Growth ##	- <u>!</u>	-!
Institutional Plus Option - Daily Dividend ##	Rs 11.3708	Rs 10.9177
Institutional Plus Option - Weekly Dividend ##	Rs 10.1736	Rs 10.1794
Institutional Plus Option - Monthly Dividend #	# -!	- <u>!</u>
Direct Plan - Growth Option	Rs 10.3942	N.A €
Direct Plan - Daily Dividend Option	Rs 10.0048	N.A €
Direct Plan - Weekly Dividend Option	Rs 10.0441	N.A €
Direct Plan - Monthly Dividend Option	- <u>!</u>	N.A €

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

are no opening NAVs.
Indicates no investors under the Option as on that date.
Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012
Earlier known as Institutional Plan

The total outstanding exposure in derivative instruments as on March 31, 2013. is Nil.

The total market value of investments in foreign securities as on March 31, 2013. is Nil.

The dividends declared during the half-year period ended March 31, 2013. under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
•	Individuals & HUF	. Others	
Regular Option - Daily Dividend ##	0.0617	0.0529	
Regular Option - Weekly Dividend ##	0.0527	0.0451	
Daily Dividend Option ****	0.3474	0.2977	
Weekly Dividend Option ****	0.3488	0.2989	
Monthly Dividend Option ****	0.3533	0.3028	
Institutional Plus Option - Weekly Dividend ##	0.0603	0.0516	
Direct Plan - Weekly Dividend Option	0.1794	0.1538	
Direct Plan - Daily Dividend Option	0.1634	0.1401	

- No bonus was declared during the half-year period ended March 31, 2013.
 The Average Maturity Period of the Portfolio has been 6.61 months.
 Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC TAX SAVER EQUITY FUND (An open-ended Equity Linked Savings Scheme) Half Yearly Portfolio Statement as of March 31, 2013 Name of the Instrument Industry Quantity Market Percentage

		ı	Value Rs in Lacs)	to Ne
I Equity & Equity Related Instruments			במסטן	,
isted / Awaiting listing on Stock Exchanges				
TC Limited	Consumer Non Durables	373,998		6.3
Shree Cements Limited	Cement		1,114.64	6.0
CICI Bank Limited	Banks	97,500	1,019.07	5.5
IDFC Bank Limited	Banks	132,250	827.03	4.5
ata Consultancy Services Limited	Software	50,800	800.48	4.3
Amara Raja Batteries Limited	Auto Ancillaries	215,639		3.2
Karur Vysya Bank Limited	Banks	130,000	585.52	3.1
Supreme Industries Limited	Industrial Products	186,980	584.69	3.1
Grasim Industries Limited	Cement	19,500	548.59	2.9
IMDC Limited	Minerals/Mining	396,000	542.92	2.9
Acleod Russel India Limited	Consumer Non Durables	150,808	527.90	2.8
itan Industries Limited	Consumer Durables	203,000	520.49	2.8
lousing Development Finance Corporation Limited	Finance	62,000	512.28	2.7
PCA Laboratories Limited	Pharmaceuticals	96,729	512.08	2.7
IC Housing Finance Limited	Finance	226,428	509.24	2.7
C Jeweller Limited	Consumer Durables	409,101	467.81	2.5
Bank of Baroda	Banks	67,203	453.89	2.4
upin Limited	Pharmaceuticals	71,500	449.41	2.4
NG Vysya Bank Limited	Banks	75,324	419.59	2.2
lindustan Zinc Limited	Non - Ferrous Metals	322,712	391.45	2.1
Crompton Greaves Limited	Industrial Capital Goods	407,000	381.77	2.0
Divi's Laboratories Limited	Pharmaceuticals Pharmaceuticals	37.863	373.90	2.0
Sadbhav Engineering Limited	Construction Project	305,242	365.07	1.9
Bajaj Auto Limited	Auto	20,184	363.22	1.9
Notherson Sumi Systems Limited	Auto Ancillaries	181,844	353.05	1.9
Petronet LNG Limited	Gas	260,000	352.30	1.9
Hindustan Unilever Limited	Consumer Non Durables	73,000	340.87	1.8
'es Bank Limited	Banks	78,000	334.54	1.8
Jindal Steel & Power Limited	Ferrous Metals	92,812	322.75	1.7
Coromandel International Limited	Fertilisers	173,470	320.83	1.7
ech Mahindra Limited	Software	30,000	317.85	1.7
Bharti Airtel Limited	Telecom - Services	101,400	295.83	1.6
xide Industries Limited	Auto Ancillaries	210,411	272.38	1.4
MRF Limited	Auto Ancillaries	2,130	255.00	1.3
lyothy Laboratories Limited	Consumer Non Durables	124,524		1.1
lavells India Limited	Consumer Durables	31,463		1.1
Orient Cement Limited**	Cement	310,708	163.18	0.8
orrent Pharmaceutical Limited	Pharmaceuticals	17,190	119.57	0.6
Orient Paper & Industries Limited	Cement	310,708	19.42	0.1
otal	•	-,	17,897.26	97.4
? Others			120.02	0.7
Reverse Repos / CBLOs			129.02	0.7
Total			129.02	0.7
Net Current Assets (including cash & bank bala	nces)		348.65	1.9
Net Assets as on March 31, 2013			18,374.93	100.0

Regulations and Guidelines Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 15.6715	Rs 15.6194
Dividend Option	Rs 14.4538	Rs 14.4056
Direct Plan - Growth Option	Rs 15.7140	N.A €
Direct Plan - Dividend Option	Rs 14.4925	N.A €

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period
- are as of March 28, 2013.
 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.
 As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there
- are no opening NAVs.
 The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.

- The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

 No dividend was declared during the half-year period ended March 31, 2013.

 No bonus was declared during the half-year period ended March 31, 2013.

 The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.38 times. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC UNIQUE OPPORTUNITIES FUND (An open ended equity Scheme)

Half Yearly Portfolio Statement as of March 31, 2013 Market Percentage Value (Rs in Lacs) 1 Faulty & Faulty Related Instruments a) Listed / Awaiting listing on Stock Exchanges Consumer Non Durables 127.500 43,200 21,173 HDFC Bank Limited Banks 270.15 The Jammu & Kashmir Bank Limited 252.32 Banks Infosys Limited 249.35 Software 8.630 4.84 Grasim Industries Limited 8,000 225.06 Bosch Limited Auto Ancillaries 2.235 200.79 3.90 194.63 Oil & Natural Gas Corporation Limited Bank of Baroda Banks 27.000 182.3F 3.54 Hindustan Zinc Limited Non - Ferrous Metals Karur Vysya Bank Limited Larsen & Toubro Limited Banks 36,106 162.62 Construction Project Pharmaceuticals Divi's Laboratories Limited 13.300 131.34 2.55 Mcleod Russel India Limited Consumer Non Durables 129.52 Pharmaceuticals Lupin Limited 20.000 125.71 Reliance Industries Limited Petroleum Products 15,600

Tata Motors DVR Limited 73.095 111.65 Auto Auto Ancillaries Amara Raja Batteries Limited 40,000 Shree Cements Limited Cement 2.500 101.09 Cairn India Limited 100.81 Gujarat State Fertilizers & Chemicals Limited Fertilisers 170.000 99.45 1.93 Allahabad Bank Banks 72,000 Telecom - Services Bharti Airtel Limited 31.000 90.44 1.76 1.71 Indian Bank 50,000 88.08 Banks Industrial Products Carborundum Universal Limited 72.000 85.28 1.66 Bajaj Auto Limited Auto Minerals/Mining NMDC Limited 60.000 82.26 1.60 80.19 Motherson Sumi Systems Limited Auto Ancillaries 41,305 Power 79.40 NHPC Limited 400.000 Gujarat Mineral Development Corporation Limited Minerals/Mining 45,620 Coromandel International Limited Fertilisers 37.571 69.49 1.35 1.30 Polaris Financial Technology Limited 60,000 Software 66.78 Hindalco Industries Limited 1.26 Non - Ferrous Metals 70.700 64.76 Hero MotoCorp Limited Auto Union Bank of India Banks 25.000 54.50 undram Fasteners Limited Auto Ancillaries Total 4,942.62 95.96 2 Others Reverse Repos / CBLOs 249 78 4.85 249.78 4.85 Net Current Assets (including cash & bank balances)
Net Assets as on March 31, 2013 5,150.51

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March

31, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

As on March 28, 2013 @@ As on September 28, 2012 @ Rs 10.6739 Rs 10.6739 Rs 11.0684 Rs 11.0684 Dividend Option Direct Plan - Growth Option Direct Plan - Dividend Option Rs 10 6938 Rs 10.6938 N.A €

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013. @ As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-

year period are as of September 28, 2012. As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

(4) Details of Schemes having exposure in Derivatives is as follows:
a. Hedging Positions through Futures as on March 31, 2013 is Nil
For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil.

Other than Hedging Positions through Futures as on March 31, 2013 is Nil.

For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off(expired in Nil. squared off/expired is Nil.

squared orrexpired is Nil.

c. Hedging Positions through Put Options as on March 31, 2013 is Nil.

d. Other than Hedging Positions through Options as on March 31, 2013 is Nil.

e. Hedging Positions through swaps as on March 31, 2013 is Nil.

The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

No dividend was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.12 times.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

Equity & Equity Related Instruments) Listed / Awaiting listing on Stock Exchanges CICI Bank Limited nfosys Limited arsen & Toubro Limited Reliance Industries Limited HDFC Bank Limited	Banks Software Construction Project Petroleum Products	90,000 25,000 50,000	Value Rs in Lacs) 940.68 722.34	
n) Listed / Awaiting listing on Stock Exchanges CICI Bank Limited Infosys Limited arsen & Toubro Limited Reliance Industries Limited	Software Construction Project	90,000 25,000	940.68	
n) Listed / Awaiting listing on Stock Exchanges CICI Bank Limited Infosys Limited arsen & Toubro Limited Reliance Industries Limited	Software Construction Project	25,000		
CICI Bank Limited nfosys Limited arsen & Toubro Limited Reliance Industries Limited	Software Construction Project	25,000		
nfosys Limited arsen & Toubro Limited Reliance Industries Limited	Software Construction Project	25,000		
arsen & Toubro Limited Reliance Industries Limited	Construction Project		122 31	7.0
Reliance Industries Limited		50 000		5.4
	Petroleum Products		683.10	5.1
IDEC Pank Limitad		85,000	656.97	4.9
	Banks	100,000	625.35	4.7
TC Limited	Consumer Non Durables		618.90	4.0
Grasim Industries Limited	Cement	20,000	562.66	4.2
Bank of Baroda	Banks	75,000	506.55	3.8
lousing Development Finance Corporation Limited	Finance	57,000	470.96	3.5
Bajaj Auto Limited	Auto	25,000	449.89	3.3
NTPC Limited	Power	300,000	425.85	3.2
ech Mahindra Limited	Software	40.000	423.80	3.
IMDC Limited	Minerals/Mining	300,000	411.30	3.0
Petronet LNG Limited	Gas	300.000	406.50	3.0
ata Motors Limited	Auto	150,000	403.73	3.
Dr. Reddy's Laboratories Limited	Pharmaceuticals	20,000	353.30	2.
PCA Laboratories Limited	Pharmaceuticals	60.049	317.90	2.
Allahabad Bank	Banks	250,000	316.00	2.
ata Consultancy Services Limited	Software	20.000	315.15	2.
Oil & Natural Gas Corporation Limited	Oil	100,000	311.40	2.
upin Limited	Pharmaceuticals	45.000	282.85	2.
Cairn India Limited	Oil	100,000	272.45	2.
State Bank of India	Banks	13.000		
ndian Bank	Banks	150,000	264.23	1.
lindustan Zinc Limited	Non - Ferrous Metals	197,500	239.57	1.
CRISIL Limited	Finance	27,000		1.
Hindalco Industries Limited	Non - Ferrous Metals	240,000	219.84	
Punjab National Bank	Banks	30,000		
Rural Electrification Corporation Limited	Finance	100,000	208.45	1.
Coal India Limited	Minerals/Mining	63,000	194.73	1.4
Divi's Laboratories Limited	Pharmaceuticals	17,835	176.12	1.3
C Jeweller Limited	Consumer Durables	152,459		1.3
otal			12,678.49	95.3
? Others			705.70	
Reverse Repos / CBLOs			795.72	5.9
otal	1		795.72	5.9
Vet Current Assets (including cash & bank balance Vet Assets as on March 31, 2013	(8)		(176.88) 13,297.33	(1.3 100. 0

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March

31, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

As on September 28, 2012 @ As on March 28, 2013 @@ Growth Option Rs 9.7916 Dividend Option Rs 10.2806 Direct Plan - Growth Option Direct Plan - Dividend Option Rs 9.8136 N.A € @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period

are as of March 28, 2013. As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half year period are as of September 28, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

(4) Details of Schemes having exposure in Derivatives is as follows

a. Hedging Positions through Futures as on March 31, 2013 is Nil For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil.

Other than Hedging Positions through Futures as on March 31, 2013 is Nil.
For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

Hedging Positions through Put Options as on March 31, 2013 is Nil.

Other than Hedging Positions through Options as on March 31, 2013 is Nil.

Hedging Positions through swaps as on March 31, 2013 is Nil.

The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

No dividend was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.12 times.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC EMERGING MARKETS FUND (An open-ended Scheme) Half Yearly Portfolio Statement as of March 31, 2013 Name of the Instrument Market Percentage Value to Net (Rs in Lacs) Assets 1 Mutual Fund Units a) Overseas Mutual Fund HSBC GIF Global Emerging Markets Equity Overseas Mutual Fund 445.508 1.861.29 1,861.29 97.36 2 Others everse Repos / CBLOs 3.18 Total 60.82 Net Current Assets (including cash & bank balances) Net Assets as on March 31, 2013 1,911.81 100.00

1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option As on September 28, 2012 @ Growth Option Dividend Option Rs 10.4769 Rs 10.4769 Rs 9.8495 Rs 9.8495 Direct Plan - Growth Option Direct Plan - Dividend Option Rs 10.5043 N.A €

 @ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of halfyear period are as of September 28, 2012.
As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.

The total market value of investments in foreign securities as on March 31, 2013 is Rs.1,861.29 Lakhs which represents 97.36% of the Net Assets.

No dividend was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is Nil.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC FLEXI DEBT FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of March 31, 2013 Name of the Instrument Rating Quantity Market Value Percentage to (Rs in Lacs) Net Assets 1 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges State Bank of India CRISIL AAA 3.811.49 4.81 Housing Development Finance Corporation Limited** CRISIL AAA 3,503.56 4.42 4.42 Power Grid Corporation of India Limited* CRISIL AAA 3.501.63 350 Power Finance Corporation Limited** CRISIL AAA 300 3,011.00 3.80 Baiai Finance Limited** [ICRA] AA+ 23 2.315.89 2.92 CRISIL AA CRISIL AAA Shriram Transport Finance Company Limited** 2,004.58 2.53 1.91 LIC Housing Finance Limited* 150 1.511.16 Export Import Bank of India** CRISIL AAA 150 150 1,510.88 1.91 1.91 Export Import Bank of India** CRISIL AAA 1.509.76 1.90 1.33 LIC Housing Finance Limited** CRISIL AAA 150 1,506.44 Power Finance Corporation Limited* CRISIL AAA 105 1.051.89 1.33 1.28 1.27 1.15 Power Finance Corporation Limited** CRISIL AAA 105 100 Housing Development Finance Corporation Limited* CRISIL AAA 1.011.68 Shriram Transport Finance Company Limited** CRISIL AA 1,003.12 National Bank for Agriculture and Rural Development CRISIL AAA 90 914.09 CRISII AAA Union Bank of India** 90 90 905.67 1.14 1.13 Rural Electrification Corporation Limited* CARE AAA 895.96 Bank of Baroda** CRISIL AAA 60 602.51 0.76 Export Import Bank of India* CRISIL AAA 0.64 50 504.75 Export Import Bank of India** CRISIL AAA 50 501.33 0.63 Shriram Transport Finance Company Limited** 30 0.38 CRISIL AA 300.27 Housing Development Finance Corporation Limited** CRISIL AAA 283.96 0.36 CRISIL AAA 0.26 Rural Electrification Corporation Limited* 203.03 33,416.53 42.17 2 Government Securities 8.20% GOI Bonds 2025 Sovereign 8,040,000 8,119.60 10.25 Sovereign 3,070,000 Sovereign 2,745,000 8.12% GOI Bonds 2020 3.118.20 3.93 3.51 0.54 8.15% GOI Bonds 2022 2,779.59 8.97% GOI Bonds 2030 Sovereign 400,000 426.73

Total



14,444.11

18.23

HSBC MUTUAL FUND - HSBC FLEXI DEBT FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of March 31, 2013				
Name of the Instrument	Rating	Quantity	Market Value F (Rs in Lacs)	Percentage to Net Asset
3 Money Market Instruments a) Commercial Papers **			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Export Import Bank of India	[ICRA] A1+	500	2,456.75	3.10
Sundaram Finance Limited Total	[ICRA] A1+	100	488.24 2,944.99	0.63 3.7 2
b) Certificate of Deposit **			2,044.33	3.7
Oriental Bank of Commerce	CRISIL A1+	4,500	4,159.14	5.2
Axis Bank Limited	CRISIL A1+	3,200	3,152.87	3.9
ING Vysya Bank Limited	CRISIL A1+	2,500	2,465.61	3.1
Canara Bank	CRISIL A1+	2,500	2,461.76	3.1
State Bank of Patiala	[ICRA] A1+	2,500	2,359.28	2.98
Canara Bank	CRISIL A1+	2,500	2,310.64	2.93
Corporation Bank	CRISIL A1+	2,000	1,964.16	2.48
IDBI Bank Limited	CRISIL A1+	1,800	1,769.46	2.23
IDBI Bank Limited	CRISIL A1+	1,600	1,573.33	1.99
Total			22,216.25	28.0
4 Others				
Reverse Repos / CBLOs			2,521.39	3.18
Total			2,521.39	3.18
Net Current Assets (including cash & bank balances)			3,705.74	4.68
Net Assets as on March 31, 2013			79,249.02	100.0

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Regular Option - Growth ##	Rs 15.9306	Rs 15.1598
Regular Option - Fortnightly Dividend ##	Rs 10.7596	Rs 10.8128
Regular Option - Monthly Dividend ##	Rs 10.4007	Rs 10.4240
Regular Option - Quarterly Dividend ##	Rs 11.8466	Rs 11.7093
Regular Option - Half Yearly Dividend ##	Rs 11.2658	Rs 11.1015
Growth Option ****	Rs 16.2307	Rs 15.4261
Fortnightly Dividend Option ****	Rs 10.0593	Rs 10.1095
Monthly Dividend Option ****	Rs 10.6393	Rs 10.6633
Quarterly Dividend Option ****	Rs 11.7527	Rs 11.6057
Half Yearly Dividend Option ****	Rs 10.5793	Rs 10.4353
Direct Plan - Growth Option	Rs 16.2664	N.A €
Direct Plan - Fortnightly Dividend Option	Rs 10.1733	N.A €
Direct Plan - Monthly Dividend Option	Rs 10.6778	N.A €
Direct Plan - Quarterly Dividend Option	Rs 11.7839	N.A €
Direct Plan - Half Yearly Dividend Option	Rs 10.6078	N.A €

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 @ As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-was because of Cartain the Scheme and Carta

As September 28, 2012 was a foll-business day for this Scheme, the NAV's for the beginning of han-year period are as of September 28, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

Earlier known as Institutional Plan

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.

The total market value of investments in foreign securities as on March 31, 2013 is Nil.

The dividends declared during the half-year period ended March 31, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividen	d per Unit
•	Individuals & HUF	Others
Regular Option - Fortnightly Dividend ##	0.0631	0.0541
Regular Option - Monthly Dividend ##	0.4874	0.4178
Regular Option - Quarterly Dividend ##	0.3964	0.3398
Regular Option - Half Yearly Dividend ##	0.3524	0.3020
Fortnightly Dividend Option ****	0.4819	0.4130
Monthly Dividend Option ****	0.4968	0.4258
Quarterly Dividend Option ****	0.3964	0.3398
Half Yearly Dividend Option ****	0.3524	0.3020
Direct Plan - Fortnightly Dividend Option	0.2500	0.2143
Direct Plan - Monthly Dividend Option	0.1262	0.1081
Direct Plan - Quarterly Dividend Option	0.1982	0.1699
Direct Plan - Half Yearly Dividend Option	0.3524	0.3020

No bonus was declared during the half-year period ended March 31, 2013. The Average Maturity Period of the Portfolio has been 54.45 months.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil

Name of the Instrument	Industry	Quantity	Market Value P (Rs in Lacs)	ercentage to Net Assets
Equity & Equity Related Instruments				
) Listed / Awaiting listing on Stock Excl		170.000	105 10	0.44
Jucleus Software Exports Limited		173,000	125.43	9.11
Prient Cement Limited**		214,147	112.47	8.17
lane Holdings Limited	Finance	59,100	99.88	7.25
Gujarat Ambuja Exports Limited	Consumer Non Durables		79.38	5.76
tate Bank of Travancore	Banks	14,418	75.25	5.46
ricol Limited	Auto Ancillaries		70.85	5.14
tate Bank of Bikaner and Jaipur	Banks	16,000	66.14	4.80
B Industries Limited	Consumer Durables	77,671	62.76	4.56
SWM Limited	Textiles - Cotton		61.04	4.43
llobus Spirits Limited	Consumer Non Durables	60,000	56.52	4.10
RBL Limited	Consumer Non Durables	257,457	56.00	4.07
ndia Glycols Limited	Chemicals	42,708	54.20	3.93
dor Welding Limited	Industrial Products	42,847	48.18	3.50
litachi Home and Life Solutions (India) I	Limited Consumer Durables	34,069	44.03	3.20
reenply Industries Limited	Consumer Durables	11,567	41.24	2.99
he Karnataka Bank Limited	Banks	29,500	38.57	2.80
anghvi Movers Limited	Industrial Capital Goods	56,000	37.60	2.73
Najestic Auto Limited	Auto Ancillaries	84,606	31.30	2.27
ndo Tech Transformers Limited	Industrial Capital Goods	41.614	30.59	2.22
I Industries Limited	Pesticides	4,717	29.90	2.17
ube Investments of India Limited	Consumer Durables		26.61	1.93
II Limited	Industrial Capital Goods	19.008	26.34	1.91
RF Limited	Textile Products	15,000	25.40	1.84
akshmi Energy and Foods Limited	Consumer Non Durables		21.50	1.56
alkrishna Industries Limited	Auto Ancillaries	7.000	18.92	1.37
ajaj Electricals Limited	Consumer Durables	8.000	13.97	1.01
Irient Paper & Industries Limited		214,147	13.38	0.97
irloskar Electric Company Limited	Industrial Capital Goods	55,000	9.82	0.71
otal	aaatilai aapitai aaaa	00,000	1,377.27	100.00
Others			1,077.27	100.00
everse Repos / CBLOs			75.03	5.45
otal			75.03 75.03	5.45 5.45
otal let Current Assets (including cash & ba	nk halancas)		(74.98)	(5.45)
Net Assets as on March 31, 2013	iik balaiicesj		1,377.32	100.00

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on March 28, 2013 @@	As on September 28, 2012 @
Growth Option	Rs 8.6094	Rs 9.7335
Dividend Option	Rs 8.0074	Rs 9.0529
Direct Plan - Growth Option	Rs 8.6329	N.A €
Direct Plan - Dividend Option	Rs 8.0270	N.A €

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period

As Maich 31, 2013 was a non-business day for this deficiency, the NAV's for the beginning of half-are as of March 28, 2013.

As September 30, 2012 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of September 28, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there

year period are as or september 20, 2012.

As Direct Plan Option introduced in all HSBC Mutual Fund Schemes during the current half-year, there are no opening NAVs.

Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on March 31, 2013 is Nil.

For the period ended March 31, 2013, hedging transactions through futures which have been squared off/expired is Nil.

b. Other than Hedging Positions through Futures as on March 31, 2013 is Nil.

For the period ended March 31, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

c. Hedging Positions through Put Options as on March 31, 2013 is Nil.

d. Other than Hedging Positions through Options as on March 31, 2013 is Nil.

Hedging Positions through swaps as on March 31, 2013 is Nil.

The total market value of investments in foreign securities / American Depositary Receipts / Global Depositary Receipts as on March 31, 2013 is Nil.

No Dividend was declared during the half-year period ended March 31, 2013

No bonus was declared during the half-year period ended March 31, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended March 31, 2013 is 0.07 times. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

S.P. Mustafa

Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments a) Listed / Awaiting listing on Stock Exchanges Tata Capital Financial Services Limited**	CRISIL AA+	69	688.44	8.12
Total 2 Money Market Instruments a) Commercial Papers **			688.44	8.12
Bajaj Finance Limited Total	CRISIL A1+	220	1,008.71 1.008.71	11.89 11.89

HSBC MUTUAL FUND - HSBC FIXED TERM SERIES 89 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of March 31, 2013 Name of the Instrument Market Percentage (Rs in Lacs) Assets b) Certificate of Deposit CRISIL A1+ 1.399.58 [ICRA] A1+ [ICRA] A1+ 1,380 1,370 Yes Bank Limited 1,269.51 14.86 ICICI Bank Limited 1.260.02 1,105 1,102 1,016.79 1,014.67 State Bank of Hyderabad [ICRA] A1+ Punjab & Sind Bank Kotak Mahindra Bank Limited CRISIL A1+ 465 280 427.96 5.05 279.88 199.95 Bank of Maharashtra 3.30 CARE A1+ Syndicate Bank 2.36 7,789.34 3 Others Reverse Repos / CBLOs 3.78 0.04 Total (1.008.61 Net Assets as on March 31, 2013 8,481.67 100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

As on March 28, 2013 @@ As on September 28, 2012 # Rs 10.0038 Rs 10.0038 Dividend Option N.A Direct Plan - Dividend Option N.A @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period

are as of March 28, 2013.

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on March 26, 2013

Indicates no investors under the Option as on that date.

The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil.

The total market value of investments in foreign securities as on March 31, 2013 is Nil.

No Dividend was declared during the half-year period ended March 31, 2013.

No bonus was declared during the half-year period ended March 31, 2013.

The Average Maturity Period of the Portfolio has been 9.67 months.

Investment in Bano in Carporate Debt Securities during the half-year ended March 31.

Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

HSBC MUTUAL FUND - HSBC FIXED TERM SERIES 90 (A close-ended Income Scheme)				
Half Yearly Portfolio State	ment as of Ma	rch 31, 2013	}	
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Money Market Instruments				
a) Certificate of Deposit **				
State Bank of Hyderabad	[ICRA] A1+	1,398	1,287.21	20.00
Vijaya Bank	CARE A1+	1,395	1,283.64	19.94
Yes Bank Limited	[ICRA] A1+	1,050	965.93	15.00
ICICI Bank Limited	[ICRA] A1+	1,050	965.71	15.00
Kotak Mahindra Bank Limited	CRISIL A1+	1,048	964.53	14.98
Punjab & Sind Bank	[ICRA] A1+	1,040	957.83	14.88
Total	1		6.424.85	99.80
2 Others				
Reverse Repos / CBLOs			12.91	0.20
Total			12.91	0.20
Net Current Assets (including cash & bank balances)			(0.22)	(0.00)
Net Assets as on March 31, 2013			6,437.54	100.00

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on March 31, 2013 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows

Option	As on March 28, 2013 @@	As on September 28, 2012 #
Growth Option	Rs 10.0058	N.A
Dividend Option	Rs 10.0058	N.A
Direct Plan - Growth Option	Rs 10.0059	N.A
Direct Plan - Dividend Option	- <u>!</u>	N.A

@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 MAV at the beginning of the half year is not available as the units under the Scheme were allotted on March 25, 2013.

NAV at the beginning of the half year is not available as the units under the Scheme were allotted of March 25, 2013 Indicates no investors under the Option as on that date. The total outstanding exposure in derivative instruments as on March 31, 2013 is Nil. The total market value of investments in foreign securities as on March 31, 2013 is Nil. No Dividend was declared during the half-year period ended March 31, 2013 No bonus was declared during the half-year period ended March 31, 2013. The Average Maturity Period of the Portfolio has been 11.96 months. Investment in Repo in Corporate Debt Securities during the half-year ended March 31, 2013 is Nil.

For and on behalf of the Board of Directors of HSBC Asset Management (India) Private Limited

Director & Chief Executive Officer

Sd/-Puneet Chaddha Place : Mumbai

For and on behalf of the Board of Trustees of HSBC Mutual Fund

N.P. Gidwani Dilip J. Thakkar

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001 Website: www.assetmanagement.hsbc.com/in Email: hsbcmf@hsbc.co.in

