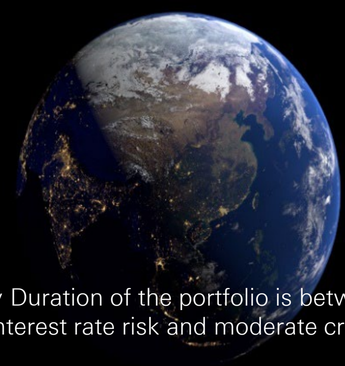
Fund Overview

HSBC Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 mor 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.)



August 2026

Fund Launch Date	29 Jan 2020
Fund manager	Mahesh Chhabria, Rahul Totla
Investment Manager	HSBC Asset Management (India) Pvt. Ltd
Currency	INR
Fund Domicile	India
Benchmark	NIFTY Ultra Short Duration Debt Index A-I[1]
Dealing	Every Business Day
Cut-off Time[2]	15:00 for Subscriptions and Switch Ins, Redemption and Switch Outs
Settlement	T+1

Month End Base Expenses Ratios (Annualized)[3]

Plan	Base Expense Ratio (BER)
Regular[4]	0.31%
Direct	0.14%

Exit Load: NIL,

Overview

- Provides investors with an opportunity to invest in short-term INR denominated money market instruments.
- Main objectives/Includes:
  - Daily liquidity*
  - Active risk management
  - Extensive credit research

Fund Approach

- Investment predominantly in liquid money market instruments, government securities and corporate debt
- The fund typically has a relatively higher portfolio average maturity as compared to liquid/cash fund
- The scheme continues to focus on high credit quality securities and a liquid portfolio
- The focus continues to be on the accrual returns in the portfolio.

(1) As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.
(2) Subscription is subject to availability of funds for utilization before the cut-off time without availing any credit facility.
(3) BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx.
(4) Continuing plans
Source: HSBC Mutual Fund, Data as on 31 July 2026

SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Map Disclaimer: The world map is not accurate and is for illustration purpose only.

HSBC Mutual Fund

Document remediated as per WCAG 2.2 Level AA standards

Portfolio characteristics

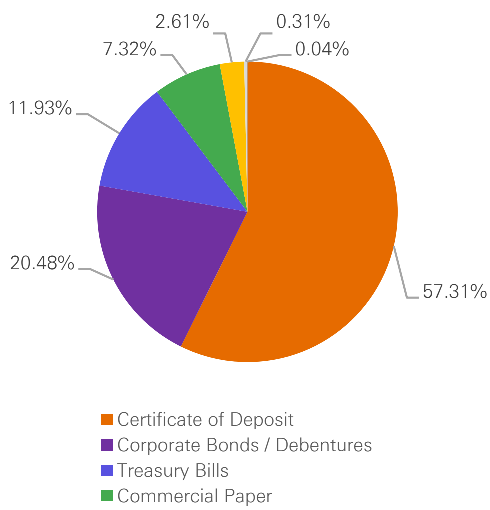
Yield to Maturity[5]	6.81%
Current AUM [6 &]	INR 33.2 bn
Average Maturity	5.97 Months
Modified Duration	5.61 Months
Macaulay Duration	5.86 Months

Fund Information

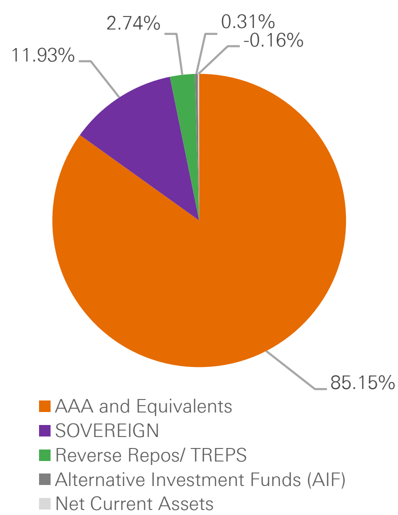
	Features
NAV (as on 31.07.26) - Growth option	INR 1,447.7695
Settlement Date	T+1[7]

Portfolio Compositions[8]

Instrument Mix



Credit Quality Mix – local[9] credit rating agencies' short-term ratings



HSBC Mutual Fund/HSBC Asset Management (India) Private Limited would update the current expense ratios (TER) on its website at least three working days prior to the effective date of the change. Details of such changes can be referred on the following link under the Daily TER section: https://old.camsonline.com/COL_HSBCDownload.aspx

Notes:

(5) YTM is annualized.

(6) AUM is as on 31 July 2026.

& For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4

(7,8) Subject to change without notice.

(9) The rating mentioned above refers to the local credit rating in India. The rating criteria and methodology used by Indian local rating agencies may be different from those adopted by most of the established international credit rating agencies. Therefore, the Indian local credit rating system may not provide an equivalent standard for comparison with securities rated by international credit rating agencies.

Top 10 issuers/counterparties	% NAV
HDFC Bank Limited	8.72%
Axis Bank Limited	7.28%
Punjab National Bank	7.28%
91 Days Treasury Bill 24-Sep-2026	5.97%
Indian Bank	5.89%
Bank of Baroda	5.84%
SIDBI	4.83%
LIC Housing Finance Limited	4.67%
Kotak Mahindra Bank Limited	4.35%
NABARD	3.96%

Investment process and team

Our investment process is active, fundamental and value driven. It combines qualitative top-down analysis of macroeconomic and market dynamics, with structured bottom-up research into individual bond issuers and fixed income securities. While investment decisions are taken locally to ensure focus and accountability, our portfolio managers in India are able to access the expertise and experience of our investment professionals worldwide in order to gain a truly global perspective.

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 14; Abhishek Iyer Effective 01 Jan 2026. Total Schemes Managed - 03

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Ultra Short Duration Fund - Regular Plan~~~	10014	7.48	10026	6.99	10036	4.63	10172	6.98	10342	6.99	10627	6.27	12250	6.99	13521	6.21	NA	NA	14480	5.85	29-Jan-20
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10013	7.07	10026	6.98	10037	4.75	10173	7.03	10354	7.22	10647	6.47	12322	7.20	13685	6.47	NA	NA	14660	6.06	
Additional (NIFTY Ultra Short Duration Debt Index)	10012	6.51	10025	6.60	10042	5.45	10182	7.40	10373	7.62	10684	6.84	12433	7.52	13900	6.80	NA	NA	14933	6.36	
Additional (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.48	10421	4.21	12019	6.32	13179	5.67	NA	NA	14201	5.54	
HSBC Ultra Short Duration Fund - Direct Plan~~~	10014	7.68	10027	7.19	10038	4.83	10176	7.19	10345	7.03	10639	6.39	12327	7.22	13668	6.44	NA	NA	14691	6.09	29-Jan-20
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10013	7.07	10026	6.98	10037	4.75	10173	7.03	10354	7.22	10647	6.47	12322	7.20	13685	6.47	NA	NA	14660	6.06	
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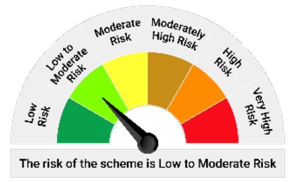
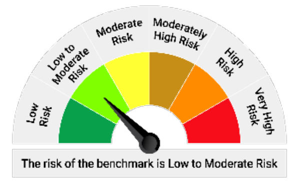
Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 1000 Returns for Debt schemes has been calculated as on last business day NAV provided as on 31 July 2026.
Source: HSBC Mutual Fund, data as on 31 July 2026.
Click here to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.) **This product is suitable for investors who are seeking*:** • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.^		As per AMFI tier 1 **Benchmark Index: NIFTY Ultra Short Duration Debt Index A-I** 

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

Note on Risk-o-meters: Riskometer is as on 31 July, 2026. , Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Ultra Short Duration Fund)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 July 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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