

Let India's every purchase power your portfolio.

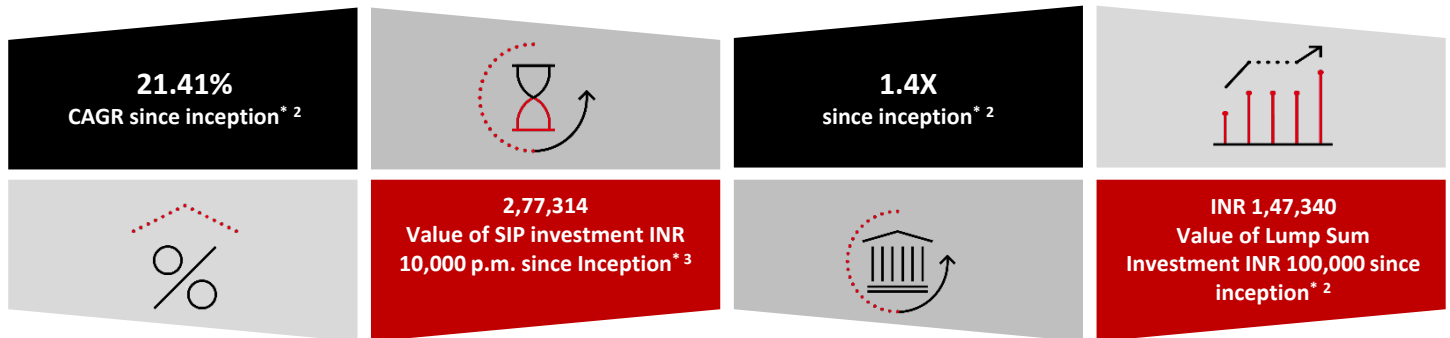


Introducing HSBC Consumption Fund

(An open ended equity scheme following consumption theme)

September 2025

Fund Category	Fund Manager	Benchmark ¹	Inception Date*	AUM ^{&}
Thematic Fund	Anish Goenka, Sonal Gupta [#]	Nifty India Consumption Index TRI	31 Aug 2023	Rs. 1,645.01 Cr



Portfolio	% to net assets	Industry - Allocation	% to net assets
Bharti Airtel Limited	6.14%	Consumer Durables	18.43%
ETERNAL Limited	5.94%	Retailing	14.54%
Multi Commodity Exchange of India Limited	4.84%	Beverages	9.16%
Maruti Suzuki India Limited	3.92%	Automobiles	8.24%
Varun Beverages Limited	3.79%	Leisure Services	6.73%
PB Fintech Limited	3.62%	Telecom - Services	6.14%
Titan Company Limited	3.45%	Capital Markets	6.04%
Radico Khaitan Limited	3.36%	Healthcare Services	4.87%
Global Health Limited	3.21%	Diversified FMCG	4.04%
Godrej Consumer Products Limited	3.18%	Realty	3.66%

² As on 29 August 2025 of Growth option regular plan. During the same period, scheme benchmark (Nifty India Consumption Index TRI) has moved by 1.4X to Rs 1,48,290 from Rs 100,000 and delivered return of 21.81%. Please refer page no. 3 for detailed performance of HSBC Consumption Fund.

³ During the same period, value of scheme benchmark (Nifty India Consumption Index TRI) has moved to 2,79,623.

Note: The above information is for illustrative purposes only. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Since inception - 31 Aug 23

¹ As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

[#] Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. [@] Managing since October 01, 2023. Please refer notice cum addendum dated September 29, 2023. [&]For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>.

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Source – HSBC Mutual Fund, Data as of 31 August 2025. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Focus of HSBC Consumption Fund

HSBC Consumption Fund will explore right opportunities arising out of broader trends/themes such as



Unorganised to Organised shift



Penetration led growth



Emerging categories



Premiumisation



Digitisation

- The fund is an actively managed portfolio of companies engaged in consumption and consumption related theme.
- HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Opportunity across sizes - LEAP



Grow with HSBC Consumption Fund

HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Market update

India is broadly where China was in CY06. Since then, China has seen an explosion in consumption spends across categories and we believe that India will follow a similar path. India is favorably positioned due to its demographics, formalisation of economy, increased women participation in workforce, etc. Aspirational Indians are more tech savvy and influenced by social media and ready to spend now than later through use of credit. We are witnessing consumption shifting from unorganised to organised, premium categories and consumer behavior moving towards buying everything anywhere. This should drive strong consumption spends in the coming decade. HSBC India Consumption fund will aim to capture this strong underlying growth trends in the country.

HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Source – Bloomberg, HSBC Mutual Fund

Note – Details provided above is as on 31 August 2025 or as latest available. Views provided above are based on information available in public domain at this moment and subject to change. Investors should not consider the same as investment advice. Please consult your financial advisor for all your investment decision.

* Since inception - 31 Aug 23

HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities. Refer to SID for more details

Investment Objective

The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
Exit load is not applicable for Segregated Portfolio.
Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵ : 2.09%, Direct: 0.80%

⁴ TER Annualized TER including GST on Investment Management Fees

⁵ Continuing plans

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 24

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Consumption Fund-Regular Plan	10079	0.79	14734	21.41	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10087	0.87	14829	21.81	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	12997	14.03	
HSBC Consumption Fund-Direct Plan	10215	2.16	15142	23.09	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10087	0.87	14829	21.81	
Additional Benchmark (Nifty 50 TRI)	9799	-2.01	12997	14.03	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. ~ Face value Rs 10

SIP Performance - HSBC Consumption Fund*– Regular Plan			Inception Date: 31-Aug-23
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	240000	
Market Value as on August 29, 2025 (₹)	1,24,922	2,77,314	
Scheme Returns (%)	7.80	14.67	
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,27,245	2,79,623	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	11.54	15.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	2,60,414	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	8.12	

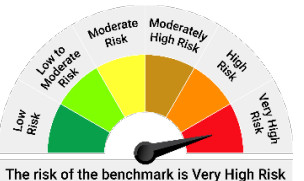
SIP Performance - HSBC Consumption Fund*– Direct Plan			Inception Date: 31-Aug-23
Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	240000	
Market Value as on August 29, 2025 (₹)	1,25,801	2,81,472	
Scheme Returns (%)	9.21	16.26	
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,27,245	2,79,623	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	11.54	15.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,160	2,60,414	
Nifty 50 TRI - Additional Benchmark Returns (%)	3.40	8.12	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Source: HSBC Mutual Fund, data as on 31 August 2025

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Consumption Fund (An open ended equity scheme following consumption theme) This product is suitable for investors who are seeking*: - To create wealth over long-term - Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities	 The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark i.e. Benchmark : Nifty India Consumption Index TRI  The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 August 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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Disclaimer: HSBC Asset Management

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.