

Why stop  
at one



when you can aim  
to win them all?

## Invest in HSBC Multi Cap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

December 2024

### The fund's Investment approach

- Aim to provide long-term capital growth through a dynamically managed portfolio across Small, Mid and Large Cap stocks
- The market capitalisation allocation of assets will be a minimum 25% each in Small, Mid and Large Cap stocks

#### Bottom-up stock picking is rewarding across cycles

- Various phases of the economic cycle throw up diverse stock picking opportunities
- In a growing economy, some companies may exhibit growth and earnings visibility irrespective of the business cycle
- Business cycles and macros driving them can be directional indicators but ultimately stock selection can have the potential of long term returns

#### Strong franchises thrive in bad macros

- Bad macro-economic conditions are a blessing for good franchises
- For e.g. rising cost of inputs forces weaker players in an industry to close capacity. This helps stronger / organized players to gain market share and dominate the industry
- Consumer staples companies do well generally in a high inflation environment. Similarly, rising crude prices have helped Paint companies even as their input prices have risen manifold
- Adverse NPA cycle has hurt weak PSU banks, curtailing their ability to lend, thereby enabling NBFCs and private banks to garner market share and strengthen their franchise further

### Key Facts

<b>Fund Manager</b>	Venugopal Manghat, Gautam Bhupal, Kapil Punjabi and Sonal Gupta <sup>#</sup>
<b>Benchmark<sup>1</sup></b>	NIFTY 500 Multicap 50:25:25 TRI
<b>Inception Date</b>	30 Jan 2023
<b>AUM<sup>&amp;</sup></b>	Rs. 4,361.90 cr.

<sup>#</sup>Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Data as on 29 November 2024.

## Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Multi Cap Fund_ Regular Plan	13512	35.12	NA	NA	NA	NA	18681	40.63	30-Jan-2023
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	12927	29.27	NA	NA	NA	NA	16763	32.56	
Additional Benchmark (Nifty 50 TRI)	12127	21.27	NA	NA	NA	NA	13979	20.05	

Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2024 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 29 November 2024.

## SIP Performance - HSBC Multi Cap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	NA	NA	220000	30-Jan-2023
Market Value as on November 29, 2024 (₹)	1,33,247	NA	NA	3,01,006	
Scheme Returns (%)	21.23	NA	NA	36.94	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,29,681	NA	NA	2,82,023	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	15.39	NA	NA	28.57	
Nifty 50 TRI - Additional Benchmark (₹)	1,26,200	NA	NA	2,58,284	
Nifty 50 TRI - Additional Benchmark Returns (%)	9.78	NA	NA	17.86	

**Past performance may or may not be sustained in the future and is not indicative of future results.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1<sup>st</sup> day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

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Source: HSBC Mutual Fund, data as on 29 November 2024

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/9d8fbaf3-e233-4dbf-b63f-ea9e190670ad/performance-equity-hybrid-debt-global-funds-dec-2024.pdf> to check other funds performance managed by the Fund Manager

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Data as on 31 October 2024.

<sup>1</sup>As per clause 1.9 of the SEBI Master Circular dated July 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

<sup>2</sup>For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

<https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#&accordion1446811090=4>

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 29 November 2024. Past performance may or may not be sustained in the future and is not indicative of future results.

### HSBC Multi Cap Fund

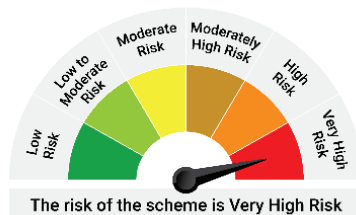
(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

**This product is suitable for investors who are seeking\*:**

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I. Benchmark Index: NIFTY 500 Multicap 50:25:25 TRI



Note on Risk-o-meters: Riskometer is as on 29 November 2024, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, data as on 29 November 2024

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.** CL 2172