

Let India's every purchase power your portfolio.



Invest in HSBC Consumption Fund

(An open ended equity scheme following consumption theme)

February 2026

Why HSBC Consumption Fund?

India is clearly well positioned to reap benefits of demographic changes.



HSBC Consumption Fund aims to capture these strong underlying growth trends.

Also India is experiencing trends such as Penetration, Premiumisation and Digitisation under Consumption.



Changing spending patterns and as new age customer continues to upgrade this theme is expected to continue to show growth.



HSBC Consumption Fund aims to invest a minimum 80% in companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Key Facts

Fund Manager	Anish Goenka, Mayank Chaturvedi [#]
Benchmark¹	Nifty India Consumption Index TRI
Inception Date	31 Aug 2023
AUM^{&}	Rs. 1,676.57 cr.

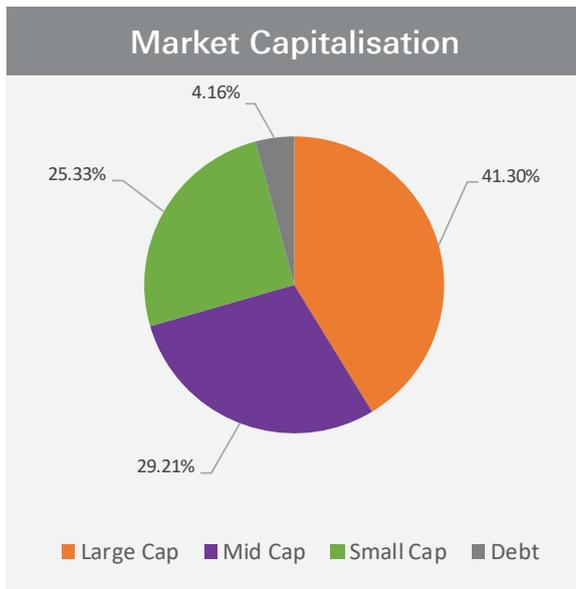
[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 January 2026.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

Source: HSBC Mutual Fund, Bloomberg

Portfolio Top Holdings	% to net assets
Multi Commodity Exchange of India Ltd.	8.13%
Bharti Airtel Limited	6.28%
Eternal Limited	5.08%
Maruti Suzuki India Limited	4.82%
Titan Company Limited	3.71%
Varun Beverages Limited	3.60%
Mahindra & Mahindra Limited	3.41%
Radico Khaitan Limited	3.27%
Godrej Consumer Products Limited	2.90%
Hindustan Unilever Limited	2.70%

Industry - Allocation	% to net assets
Consumer Durables	18.36%
Automobiles	13.72%
Retailing	10.83%
Capital Markets	9.52%
Beverages	8.39%
Telecom - Services	6.28%
Leisure Services	5.28%
Reverse Repos/TREPS	4.48%
Diversified FMCG	3.53%
Food Products	3.47%



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Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Consumption Fund- Regular Plan ⁻⁻⁻	10090	0.90	NA	NA	NA	NA	13721	13.97	
Scheme Benchmark (Nifty India Consumption TRI)	10420	4.21	NA	NA	NA	NA	14114	15.31	31-Aug-23
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	NA	NA	NA	13503	13.22	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Consumption Fund- Direct Plan ⁻⁻⁻	10223	2.23	NA	NA	NA	NA	14177	15.52	
Scheme Benchmark (Nifty India Consumption TRI)	10420	4.21	NA	NA	NA	NA	14114	15.31	31-Aug-23
Additional Benchmark (Nifty 50 TRI)	10897	9.00	NA	NA	NA	NA	13503	13.22	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

⁻⁻⁻ Face value Rs 10. Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 30 January 2026.

SIP Performance - HSBC Consumption Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	NA	NA	290000	
Market Value as on January 30, 2026 (₹)	116,331	NA	NA	304,369	
Scheme Returns (%)	-5.63	NA	NA	3.93	
Nifty India Consumption Index TRI- Scheme Benchmark (₹)	118,828	NA	NA	312,800	31-Aug-23
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	-1.81	NA	NA	6.18	
Nifty 50 TRI - Additional Benchmark (₹)	124,462	NA	NA	320,290	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	NA	NA	8.16	

SIP Performance - HSBC Consumption Fund - Direct - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	NA	NA	290000	
Market Value as on January 30, 2026 (₹)	117,161	NA	NA	309,801	
Scheme Returns (%)	-4.37	NA	NA	5.38	
Nifty India Consumption Index TRI- Scheme Benchmark (₹)	118,828	NA	NA	312,800	31-Aug-23
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	-1.81	NA	NA	6.18	
Nifty 50 TRI - Additional Benchmark (₹)	124,462	NA	NA	320,290	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	NA	NA	8.16	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 31 January 2026

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Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/0781935e-c82e-47e7-8bd5-45318d6dc4a1/performance-note-equity-hybrid-debt-global-funds-feb-2026.pdf> to check other funds performance managed by the Fund Manager

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Data as on 31 January 2026.

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website:

<https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

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Source – HSBC Mutual Fund, Data as of 31 January 2026. Past performance may or may not sustain and doesn't guarantee the future performance.

HSBC Consumption Fund

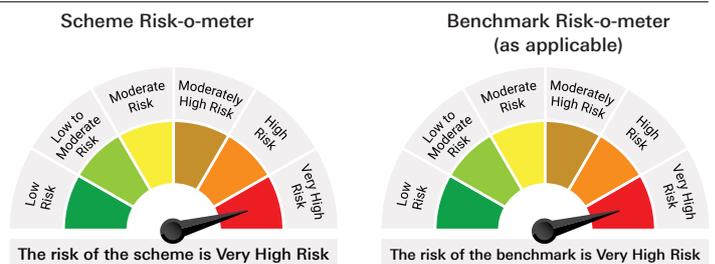
(An open ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I Benchmark Index: Nifty India Consumption Index TRI



Note on Risk-o-meters: Riskometer is as on 31 January 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 31 January 2026.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully. CL 3696