

Product Note

HSBC Money Market Fund (HMMF) (Erstwhile L&T Money Market Fund)

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk.

July 2023

Fund Category	Fund Manager	Benchmark ^{1, 2}	Inception Date	AUM
Money Market	Kapil Lal Punjabi Lal and Shriram Ramanathan	Nifty Money Market Index B-I	10 Aug 2005	Rs. 965.71 Cr

Quantitative Data	
Average Maturity	229.95 Days
Modified Duration	229.95 Days
Macaulay Duration	229.95 Days
Yield to Maturity	7.24%

Minimum Investment		
Lumpsum ₹ 5,000	SIP ₹ 500	Additional Purchase ₹ 1,000
Exit Load / Entry Load		
NIL		

Why HSBC Money Market Fund?

- The scheme looks to position into maturity buckets to extract maximum value along the money market yield curve
- Low interest rate risk, given that maturity of instruments are below 1 year

Fund Strategy

- Aims to selectively invest in higher yielding-good quality credits, while also maintaining adequate portfolio liquidity.
- Current investment is in mix of T-Bills, CDs and CPs maturing between January to March 2024 with an aim to ride the steepness of money market curve
- To create a corpus through generating risk-adjusted returns

¹ SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021 ² Fund's benchmark has changed with effect from April 01, 2022. Fund strategy as at Jan '23. Data as on 30 June 2023

The fund had changes to its fundamental attributes as per the notice published on 15 Oct '22. For more details visit our website page - <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/acquisition-of-lt-mutual-fund>.

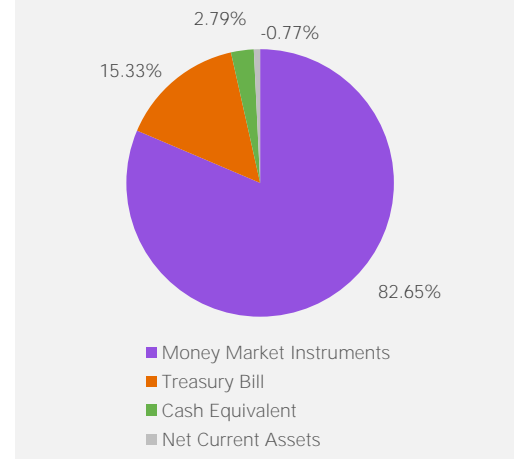
Portfolio

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		52.05%
Axis Bank Limited	CRISIL A1+/CRISIL A1+	7.48%
State Bank of India	IND A1+	7.39%
HDFC Bank Limited	CARE A1+	4.96%
National Bank for Agriculture & Rural Development	ICRA A1+	4.96%
Union Bank of India	ICRA A1+	4.96%
Kotak Mahindra Bank Limited	CRISIL A1+	4.96%
Indian Bank	CRISIL A1+	4.95%
Small Industries Development Bank of India	CRISIL A1+	4.95%
Punjab National Bank Limited	CRISIL A1+	4.93%
Bank of Baroda	IND A1+	2.51%
Commercial Paper		30.60%
Housing Development Finance Corporation Limited	CRISIL A1+	6.43%
Export Import Bank of India	CRISIL A1+	4.92%
Kotak Mahindra Prime Limited	CRISIL A1+	3.97%
LIC Housing Finance Limited	CRISIL A1+	3.95%
Tata Capital Financial Services Limited	CRISIL A1+	3.95%
Bajaj Finance Limited	CRISIL A1+	2.46%
ICICI Securities Limited	CRISIL A1+	2.46%
L&T Finance Limited	CRISIL A1+	2.46%
Treasury Bills		15.33%
364 DAYS T-BILL 14MAR24	SOVEREIGN	5.93%
364 DAYS T-BILL 07MAR24	SOVEREIGN	4.45%
364 DAYS T-BILL 15FEB24	SOVEREIGN	2.48%
364 DAYS T-BILL 22MAR24	SOVEREIGN	2.47%
Cash Equivalent		2.02%
TREPS		2.97%
Net Current Assets		-0.77%
Total Net Assets as on 30-June-2023		100.00%

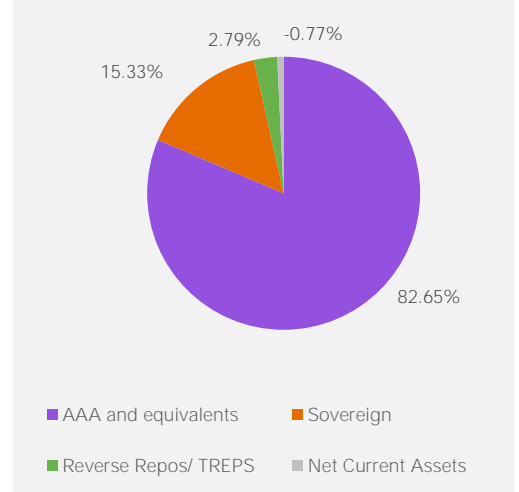
*TREPS : Tri-Party Repo



Asset Allocation



Rating Portfolio



HSBC Money Market Fund (Erstwhile L&T Money Market Fund)		
<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	<p>Benchmark Index: Nifty Money Market Index B-I</p>
<p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>Note on Risk-o-meters: Riskometer is as on 30 June 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme</p>		

Potential Risk Class (HSBC Money Market Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Note - Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future. Source: HSBC Asset Management India, data as at 30 June 2023

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.