

HSBC MUTUAL FUND
HALF-YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2014
(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

HSBC CAPITAL PROTECTION ORIENTED FUND- Series-I Plan-I (A close-ended Capital Protection Oriented Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	170	1,700.63	16.13
National Bank for Agriculture & Rural Development**	CRISIL AAA	150	1,503.04	14.25
Export Import Bank of India**	CRISIL AAA	148	1,482.52	14.06
LIC Housing Finance Ltd.**	CRISIL AAA	68	679.76	6.45
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	501.12	4.75
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	500.84	4.75
Small Industries Development Bank of India**	CRISIL AAA	50	500.21	4.74
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	499.02	4.73
Total			7,367.13	69.86
Privately Placed/Unlisted				
Tata Sons Ltd.**	CRISIL AAA	50	500.23	4.74
Total			500.23	4.74
Money Market Instruments				
Certificate of Deposit				
Dena Bank**	CRISIL A1+	490	468.28	4.44
Andhra Bank**	CARE A1+	130	123.21	1.17
Syndicate Bank**	CARE A1+	40	39.59	0.38
Total			631.08	5.99
Futures and Options				
Nifty CE 6100 June 2015			1,684.42	15.97
Total			1,684.42	15.97
Others				
Reverse Repos / CBLs			108.91	1.03
Total			108.91	1.03
Net Current Assets (including cash & bank balances)			254.65	2.41
Total Net Assets as on 30 September 2014			10,546.42	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@@
Growth Option	Rs 11.8791	Rs 10.7462
Dividend Option	Rs 11.8791	Rs 10.7462
Direct Plan - Growth Option	Rs 11.9959	Rs 10.8132

@@ March 31, 2014 was a non-business day for this Scheme.

- Details of Schemes having exposure in Derivatives is as follows:
 - Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, hedging transactions through futures which have been squared off/expired is Nil.
 - Other than Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, non-hedging transactions through futures which have been squared off/expired is Nil.
 - Hedging Positions through Put Options as on September 30, 2014 is Nil.
 - Other than Hedging Positions through Options as on September 30, 2014 is 1684.42 Lacs.

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
Nifty Index	Call Option	1496	945.6500	2,251.90

Total Exposure through options as a % age of net assets : 15.97%.

For the period ended September 30, 2014 following details specified with regard to non-hedging transactions through options which have already been exercised/expired : Nil. Total Number of contracts entered into : Nil. Gross National Value of contracts : Nil. Net Profit/Loss on all contracts (premium paid treated as loss) : Nil.

- Hedging Positions through swaps as on September 30, 2014 is Nil.
- No bonus was declared during the half-year period ended September 30, 2014.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 is Nil.
- The Average Maturity Period for debt portion of the Portfolio has been 6.04 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FLEXI DEBT FUND (An open-ended Debt Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	225	2,198.98	5.00
Rural Electrification Corporation Ltd.**	CARE AAA	150	1,481.01	3.37
Power Finance Corporation Ltd.**	CRISIL AAA	115	1,171.78	2.67
Total			4,851.77	11.04
Government Securities				
8.60% GOVT OF INDIA RED 02-06-2028	SOVEREIGN	7,295,000	7,258.53	16.52
8.40% GOVT OF INDIA RED 28-07-2024	SOVEREIGN	6,335,000	6,287.49	14.31
9.20% GOVT OF INDIA RED 30-09-2030	SOVEREIGN	5,630,000	5,859.14	13.33
8.35% GOVT OF INDIA RED 14-05-2022	SOVEREIGN	4,935,000	4,836.30	11.01
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	2,955,000	2,833.85	6.45
8.27% GOVT OF INDIA RED -09-06-2020	SOVEREIGN	2,870,000	2,824.08	6.43
8.83% GOVT OF INDIA RED 25-11-2023	SOVEREIGN	2,260,000	2,274.69	5.18
9.14% KARNATAKA SDL RED 28-05-2024	SOVEREIGN	2,070,000	2,088.09	4.75
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	2,140,000	2,082.65	4.74
8.58% KARNATAKA SDL RED 25-10-2016	SOVEREIGN	270,000	269.29	0.61
Total			36,614.10	83.33
Money Market Instruments				
Certificate of Deposit				
Canara Bank**	CRISIL A1+	1,000	962.62	2.19
Total			962.62	2.19
Others				
Reverse Repos / CBLs			1,831.20	4.17
Total			1,831.20	4.17
Net Current Assets (including cash & bank balances)			(319.51)	(0.73)
Total Net Assets as on 30 September 2014			43,940.17	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@@
Regular Option - Growth ##	Rs 17.2790	Rs 16.5255
Regular Option - Fortnightly Dividend ##	Rs 11.1199	Rs 10.8707
Regular Option - Monthly Dividend ##	Rs 10.9262	Rs 10.4498
Regular Option - Quarterly Dividend ##	Rs 11.4397	Rs 11.3742
Regular Option - Half Yearly Dividend ##	Rs 12.2190	Rs 11.6862
Growth Option ****	Rs 17.6709	Rs 16.8788
Fortnightly Dividend Option ****	Rs 10.4925	Rs 10.0986
Monthly Dividend Option ****	Rs 10.5757	Rs 10.7055
Quarterly Dividend Option ****	Rs 11.3836	Rs 11.3063
Half Yearly Dividend Option ****	Rs 11.5178	Rs 11.0016
Direct Plan - Growth Option	Rs 17.9193	Rs 17.0509
Direct Plan - Fortnightly Dividend Option	-	-
Direct Plan - Monthly Dividend Option	Rs 10.7056	Rs 10.8423
Direct Plan - Quarterly Dividend Option	Rs 11.5619	Rs 11.4333
Direct Plan - Half Yearly Dividend Option	Rs 10.8503	Rs 10.7046

@@ March 31, 2014 was a non-business day for this Scheme.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- The dividends declared during the half-year period ended September 30, 2014 under the dividend options of the Scheme are as follows:

Option	As on September 30, 2014	As on March 28, 2014@@
Regular Option - Growth ##	Rs 17.2790	Rs 16.5255
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Direct Plan - Quarterly Dividend Option	Rs 11.5619	Rs 11.4333
Direct Plan - Half Yearly Dividend Option	Rs 10.8503	Rs 10.7046

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- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- The dividends declared during the half-year period ended September 30, 2014 under the dividend options of the Scheme are as follows:

Option	As on September 30, 2014	As on March 28, 2014@@
Regular Option - Growth ##	Rs 17.2790	Rs 16.5255
Regular Option - Fortnightly Dividend ##	Rs 11.1199	Rs 10.8707
Regular Option - Monthly Dividend ##	Rs 10.9262	Rs 10.4498
Regular Option		

HSBC MUTUAL FUND

HSBC MIP - SAVINGS PLAN (An open-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating/Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
IndusInd Bank Ltd.	BANKS	30,500	189.57	1.11
Supreme Industries Ltd.	INDUSTRIAL PRODUCTS	28,683	187.23	1.09
LIC Housing Finance Ltd.	FINANCE	57,000	185.54	1.08
The Ramco Cements Ltd.	CEMENT	55,000	177.13	1.03
Amara Raja Batteries Ltd.	AUTO ANCILLARIES	27,604	165.20	0.97
Tech Mahindra Ltd.	SOFTWARE	6,300	156.85	0.92
IPCA Laboratories Ltd.	PHARMACEUTICALS	18,700	148.09	0.87
Grasim Industries Ltd.	CEMENT	4,050	143.71	0.84
MRF Ltd.	AUTO ANCILLARIES	410	134.00	0.78
Arvind Ltd.	TEXTILE PRODUCTS	35,000	103.92	0.61
Karur Vysya Bank Ltd.	BANKS	18,550	98.38	0.57
The Jammu & Kashmir Bank Ltd.	BANKS	60,000	84.75	0.50
Orient Refractories Ltd.	INDUSTRIAL PRODUCTS	73,797	65.13	0.38
Jaiprakash Associates Ltd.	CONSTRUCTION	140,000	37.03	0.22
Hindustan Dorr-Oliver Ltd.	ENGINEERING SERVICES	225,000	35.78	0.21
Total			4,174.36	10.10
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Rural Electrification Corporation Ltd.**	CRISIL AAA	50	507.04	2.96
Power Finance Corporation Ltd.**	CRISIL AAA	50	501.33	2.93
LIC Housing Finance Ltd.**	CRISIL AAA	50	495.83	2.90
Power Finance Corporation Ltd.**	CRISIL AAA	22	224.17	1.31
Total			1,728.36	10.10
Government Securities				
9.20% GOVT OF INDIA RED 30-09-2030	SOVEREIGN	1,920,000	1,998.14	11.67
8.35% GOVT OF INDIA RED 14-05-2022	SOVEREIGN	1,610,000	1,577.80	9.22
8.40% GOVT OF INDIA RED 28-07-2024	SOVEREIGN	1,520,000	1,508.60	8.81
8.60% GOVT OF INDIA RED 02-06-2028	SOVEREIGN	1,303,333	1,296.82	7.58
9.14% KARNATAKA SDL RED 28-05-2024	SOVEREIGN	750,000	756.55	4.42
8.27% GOVT OF INDIA RED- 09-06-2020	SOVEREIGN	755,000	742.92	4.34
8.83% GOVT OF INDIA RED 25-11-2023	SOVEREIGN	500,000	503.25	2.94
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	420,000	408.74	2.39
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	420,000	402.78	2.35
8.58% KARNATAKA SDL RED 25-10-2016	SOVEREIGN	105,000	104.73	0.61
Total			9,300.33	54.33
Money Market Instruments				
Certificate of Deposit				
Canara Bank**	CRISIL A1+	1,000	962.62	5.62
Andhra Bank**	CARE A1+	350	346.65	2.03
Total			1,309.27	7.65
Others				
Reverse Repos / CBLOs			640.15	3.74
Total			640.15	3.74
Net Current Assets (including cash & bank balances)			(37.58)	(0.24)
Total Net Assets as on 30 September 2014			17,114.89	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@@
Growth Option	Rs 26.8663	Rs 24.5358
Monthly Dividend Option	Rs 13.1534	Rs 12.4916
Quarterly Dividend Option	Rs 13.1061	Rs 12.3853
Direct Plan - Growth Option	Rs 27.1308	Rs 24.7143
Direct Plan - Monthly Dividend Option	Rs 13.6080	Rs 12.7338
Direct Plan - Quarterly Dividend Option	Rs 13.6577	Rs 12.8546

@@ March 31, 2014 was a non-business day for this Scheme.

(4) Details of Schemes having exposure in Derivatives is as follows:

- Hedging Positions through Futures as on September 30, 2014 is Nil
For the period ended September 30, 2014, hedging transactions through futures which have been squared off/expired is Nil.
- Other than Hedging Positions through Futures as on September 30, 2014 is Nil.
For the period ended September 30, 2014, non-hedging transactions through futures which have been squared off/expired is Nil.
- Hedging Positions through Put Options as on September 30, 2014 is Nil.
- Other than Hedging Positions through Options as on September 30, 2014 is Nil.
- Hedging Positions through swaps as on September 30, 2014 is Nil.
The dividends declared during the half-year period ended September 30, 2014 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Monthly Dividend Option	0.34290000	0.32836000
Quarterly Dividend Option	0.35068000	0.33584000
Direct Plan - Monthly Dividend Option	0.22600000	0.21642000
Direct Plan - Quarterly Dividend Option	0.35068000	0.33584000

- No bonus was declared during the half-year period ended September 30, 2014.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 is Nil.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.03 times.
- The Average Maturity Period for debt portion of the Portfolio has been 106.87 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Shriram Transport Finance Company Ltd.**	CRISIL AA	500,000	4,983.81	5.68
Export Import Bank of India**	CRISIL AAA	400	4,081.97	4.65
Rural Electrification Corporation Ltd.**	CRISIL AAA	400	4,017.89	4.58
Power Finance Corporation Ltd.**	CRISIL AAA	400	4,010.66	4.57
Kotak Mahindra Prime Ltd.**	ICRA AAA	350	3,506.89	4.00
LIC Housing Finance Ltd.**	CRISIL AAA	250	2,555.40	2.91
Housing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,521.60	2.87
Kotak Mahindra Prime Ltd.**	ICRA AAA	250	2,515.29	2.87
Housing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,508.07	2.86
SRF Ltd.**	Fitch AA	250	2,500.26	2.85
Kotak Mahindra Prime Ltd.**	ICRA AAA	250	2,499.98	2.85
Power Finance Corporation Ltd.**	CRISIL AAA	250	2,496.20	2.84
Rural Electrification Corporation Ltd.**	CRISIL AAA	200	2,028.14	2.31
LIC Housing Finance Ltd.**	CRISIL AAA	200	1,983.31	2.26
LIC Housing Finance Ltd.**	CRISIL AAA	150	1,509.54	1.72
Power Finance Corporation Ltd.**	CRISIL AAA	150	1,501.82	1.71
Power Grid Corporation of India Ltd.**	CRISIL AAA	120	1,501.18	1.71
Power Grid Corporation of India Ltd.**	CRISIL AAA	150	1,480.94	1.69
LIC Housing Finance Ltd.**	CRISIL AAA	100	1,006.55	1.15
Power Grid Corporation of India Ltd.**	CRISIL AAA	80	1,000.49	1.14
Rural Electrification Corporation Ltd.**	CARE AAA	100	987.34	1.12
Power Finance Corporation Ltd.**	CRISIL AAA	60	607.88	0.69
LIC Housing Finance Ltd.**	CRISIL AAA	50	504.15	0.57
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	504.08	0.57
National Bank for Agriculture & Rural Development**	CRISIL AAA	36	360.98	0.41
Power Finance Corporation Ltd.**	CRISIL AAA	30	300.11	0.34
Shriram Transport Finance Company Ltd.**	CRISIL AA	27,000	273.96	0.31
Rural Electrification Corporation Ltd.**	CRISIL AAA	17	170.20	0.19
LIC Housing Finance Ltd.**	CRISIL AAA	14	140.11	0.16
Export Import Bank of India**	CRISIL AAA	12	120.20	0.14
National Bank for Agriculture & Rural Development**	CRISIL AAA	10	101.07	0.12
Rural Electrification Corporation Ltd.**	CRISIL AAA	10	100.66	0.11
Housing Development Finance Corporation Ltd.**	CRISIL AAA	9	90.79	0.10
LIC Housing Finance Ltd.**	CARE AAA	9	90.26	0.10
Total			54,561.79	62.15
Privately Placed/Unlisted				
Tata Sons Ltd.**	CRISIL AAA	200	2,011.20	2.29
Total			2,011.20	2.29
Government Securities				
8.27% GOVT OF INDIA RED- 09-06-2020	SOVEREIGN	2,500,000	2,460.00	2.80
8.35% GOVT OF INDIA RED 14-05-2022	SOVEREIGN	1,000,000	980.00	1.12
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	1,000,000	973.20	1.11
8.58% KARNATAKA SDL RED 25-10-2016	SOVEREIGN	500,000	518.64	0.59
Total			4,931.84	5.62
Money Market Instruments				
Certificate of Deposit				
State Bank of Patiala**	[ICRA]A1+	2,500	2,457.31	2.80
Corporation Bank^	CRISIL A1+	2,500	2,410.68	2.75
Corporation Bank**	CRISIL A1+	2,500	2,408.34	2.74
UCO Bank**	CRISIL A1+	2,500	2,397.74	2.73
Punjab National Bank**	Fitch A1+	2,100	2,026.17	2.31
Bank of Baroda**	[ICRA]A1+	1,500	1,446.96	1.65
Punjab National Bank^	[ICRA]A1+	1,500	1,444.26	1.65
Canara Bank**	CRISIL A1+	1,100	1,058.88	1.21
Axis Bank Ltd.**	CRISIL A1+	240	233.72	0.27
Corporation Bank**	CRISIL A1+	220	208.57	0.24
State Bank of Patiala**	[ICRA]A1+	130	128.19	0.15

HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Oriental Bank of Commerce**	CRISIL A1+	130	128.18	0.15
ING Vysya Bank Ltd.**	CRISIL A1+	100	99.38	0.11
ICICI Bank Ltd.**	[ICRA]A1+	100	99.36	0.11
Yes Bank Ltd.**	[ICRA]A1+	100	99.36	0.11
Yes Bank Ltd.**	[ICRA]A1+	100	94.72	0.11
Yes Bank Ltd.**	CARE A1+	25	24.02	0.03
Total			16,765.84	19.12
Commercial Paper				
Kotak Mahindra Investments Ltd.**	[ICRA]A1+	500	2,455.22	2.80
Vodafone India Ltd.**	CRISIL A1+	500	2,401.02	2.74
Fullerton India Credit Co. Ltd.**	[ICRA]A1+	500	2,282.76	2.60
Total			7,139.00	8.14
Others				
Reverse Repos / CBLOs			463.10	0.53
Total			463.10	0.53
Net Current Assets (including cash & bank balances)			1,893.30	2.15
Total Net Assets as on 30 September 2014			87,766.06	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

^ Traded has been classified on the basis of Traded data provided by CRISIL and ICRA.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@@
Growth Option ****	Rs 21.9938	Rs 21.0455
Dividend Option ****	Rs 11.0392	Rs 11.0547
Weekly Dividend Option ****	Rs 10.2115	Rs 10.2251
Institutional Option - Growth ##	Rs 17.062	Rs 16.8953
Institutional Option - Dividend ##	Rs 11.8697	Rs 11.4878
Institutional Option - Weekly Dividend ##	Rs 13.0728	Rs 12.4741
Institutional Plus Option - Growth ##	Rs 12.8393	Rs 12.2451
Institutional Plus Option - Weekly Dividend ##	Rs 10.1130	Rs 10.0512
Institutional Plus Option - Monthly Dividend ##	-	-
Direct Plan - Growth Option	Rs 22.2912	Rs 21.2481
Direct Plan - Dividend Option	-	-
Direct Plan - Weekly Dividend Option	Rs 10.2381	Rs 10.2510
Direct Plan - Monthly Dividend Option	Rs 11.2470	Rs 11.1352

@@ March 31, 2014 was a non-business day for this Scheme.

(3) The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.

(4) The total market value of investments in foreign securities as on September 30, 2014 is Nil.

(5) The dividends declared during the half-year period ended September 30, 2014 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend Option ****	0.34195409	0.32749652
Weekly Dividend Option ****	0.36214600	0.34641170
Institutional Option - Dividend ##	0.13136271	0.12580879
Institutional Option - Weekly Dividend	-	-
Institutional Plus Option - Weekly Dividend ##	0.32705976	0.31278509
Institutional Plus Option - Monthly Dividend	-	-
Direct Plan - Dividend Option	-	-
Direct Plan - Weekly Dividend Option	0.38099317	0.36442230
Direct Plan - Monthly Dividend Option	0.24750943	0.23704492

! Indicates no investors under the Option as on that date.

~ No dividend was distributed during the half year ended 30th September 2014 due to non availability of distributable surplus.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.

*** Earlier known as Regular Plan.

(6) No bonus was declared during the half-year period ended September 30, 2014.

(7) The Average Maturity Period of the Portfolio has been 26.47 months.

(8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC ULTRA SHORT TERM BOND FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
LIC Housing Finance Ltd.**	CRISIL AAA	100	1,022.16	4.38
LIC Housing Finance Ltd.**	CRISIL AAA	100	1,008.30	4.32
Kotak Mahindra Prime Ltd.**	ICRA AAA	100	1,001.97	4.29
Shriram Transport Finance Company Ltd.**	CRISIL AA	50,000	507.33	2.17
Kotak Mahindra Prime Ltd.**	ICRA AAA	50	503.06	2.16
Shriram Transport Finance Company Ltd.**	CRISIL AA	6	60.84	0.26
Total			4,103.66	17.58
Privately Placed/Unlisted				
Tata Sons Ltd.**	CRISIL AAA	50	502.80	2.15
Total			502.80	2.15
Money Market Instruments				
Certificate of Deposit				
Punjab National Bank**	Fitch A1+	2,500	2,412.11	10.33
Corporation Bank**	CRISIL A1+	2,000	1,881.44	8.06
Canara Bank**	CRISIL A1+	1,700	1,672.87	7.17
Bank of India**	CRISIL A1+	1,500	1,445.96	6.19
Canara Bank**	CRISIL A1+	1,400		

HSBC MUTUAL FUND

HSBC INDIA OPPORTUNITIES FUND (An open-ended flexi-cap equity Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Equity & Equity Related Instruments				
Listed / Awaiting listing on Stock Exchanges				
ICICI Bank Ltd.	BANKS	150,000	2,150.33	6.56
Axis Bank Ltd.	BANKS	425,000	1,605.23	4.89
ITC Ltd.	CONSUMER NON DURABLES	375,000	1,388.25	4.23
HCL Technologies Ltd.	SOFTWARE	80,000	1,371.80	4.18
Yes Bank Ltd.	BANKS	210,000	1,173.59	3.58
Dr. Reddy's Laboratories Ltd.	PHARMACEUTICALS	35,000	1,130.36	3.45
Tata Motors Ltd.	AUTO	225,000	1,129.84	3.45
Eicher Motors Ltd.	AUTO	9,000	1,077.48	3.29
HDFC Bank Ltd.	BANKS	120,000	1,047.18	3.19
Oil & Natural Gas Corporation Ltd.	OIL	250,000	1,021.38	3.11
Shree Cements Ltd.	CEMENT	12,000	1,007.98	3.07
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	60,000	874.95	2.67
CESC Ltd.	POWER	100,000	750.05	2.29
Tech Mahindra Ltd.	SOFTWARE	30,000	746.91	2.28
Arvind Ltd.	TEXTILE PRODUCTS	250,000	742.25	2.26
Aurobindo Pharma Ltd.	PHARMACEUTICALS	75,000	726.19	2.21
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	150,000	723.23	2.21
D. B. Corp Ltd.	MEDIA & ENTERTAINMENT	185,000	654.53	2.00
Supreme Industries Ltd.	INDUSTRIAL PRODUCTS	100,000	652.75	1.99
IRB Infrastructure Developers Ltd.	CONSTRUCTION	275,000	635.53	1.94
IndusInd Bank Ltd.	BANKS	100,000	621.55	1.90
Balkrishna Industries Ltd.	AUTO ANCILLARIES	80,000	619.80	1.89
MindTree Ltd.	SOFTWARE	50,000	589.18	1.80
Gateway Distriparks Ltd.	TRANSPORTATION	225,000	577.01	1.76
Infosys Ltd.	SOFTWARE	15,000	562.16	1.71
Prestige Estates Projects Ltd.	CONSTRUCTION	250,000	549.75	1.68
Sesa Sterilite Ltd.	MINERALS/MINING	200,000	545.00	1.66
State Bank of India	BANKS	20,000	489.14	1.49
LIC Housing Finance Ltd.	FINANCE	150,000	488.25	1.49
Tata Steel Ltd.	FERROUS METALS	100,000	459.05	1.40
Punjab National Bank	BANKS	50,000	443.65	1.35
Finolex Industries Ltd.	INDUSTRIAL PRODUCTS	113,504	370.42	1.13
Sundram Fasteners Ltd.	AUTO ANCILLARIES	240,000	364.44	1.11
Aban Offshore Ltd.	OIL	60,000	355.92	1.09
Eclerx Services Ltd.	SOFTWARE	25,000	348.38	1.06
Corporation Bank	BANKS	110,000	346.01	1.06
Gujarat Pipavav Port Ltd.	TRANSPORTATION	200,000	339.10	1.03
AIA Engineering Ltd.	INDUSTRIAL CAPITAL GOODS	35,000	329.11	1.00
Tata Consultancy Services Ltd.	SOFTWARE	12,000	328.39	1.00
Gulf Oil Lubricants Ltd.	PETROLEUM PRODUCTS	100,000	297.40	0.91
Syndicate Bank	BANKS	250,000	272.88	0.83
Wipro Ltd.	SOFTWARE	35,000	208.88	0.64
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	28,000	172.19	0.53
Bajaj Electricals Ltd.	CONSUMER DURABLES	60,000	160.50	0.49
Total			30,447.91	92.86
Others				
Reverse Repos / CBLs			2,643.98	8.06
Total			2,643.98	8.06
Net Current Assets (including cash & bank balances)				(298.00)
Total Net Assets as on 30 September 2014				32,793.89

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 31, 2014
Growth Option	Rs 58.2676	Rs 44.6802
Dividend Option	Rs 23.4931	Rs 19.2581
Direct Plan - Growth Option	Rs 59.0477	Rs 45.1199
Direct Plan - Dividend Option	Rs 23.8270	Rs 19.4485

- Details of Schemes having exposure in Derivatives is as follows :
 - Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, hedging transactions through futures which have been squared off/expired is Nil.
 - Other than Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, non-hedging transactions through futures which have been squared off/expired is Nil.
 - Hedging Positions through Put Options as on September 30, 2014 is Nil.
 - Other than Hedging Positions through Options as on September 30, 2014 is Nil.
 - Hedging Positions through swaps as on September 30, 2014 is Nil.
- The dividends declared during the half-year period ended September 30, 2014, under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend Option	1.50000000	1.50000000
Direct Plan - Dividend Option	1.50000000	1.50000000

- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 is Nil.
- No bonus was declared during the half-year period ended September 30, 2014.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.23 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC MIDCAP EQUITY FUND (An open-ended diversified equity Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Equity & Equity Related Instruments				
Listed / Awaiting listing on Stock Exchanges				
Sundram Fasteners Ltd.	AUTO ANCILLARIES	673,102	1,022.11	4.05
UPL Ltd.	PESTICIDES	281,000	955.54	3.79
CCL PRODUCTS INDIA LTD.	CONSUMER NON DURABLES	792,000	906.05	3.59
Atul Ltd.	CHEMICALS	63,316	879.84	3.49
Aurobindo Pharma Ltd.	PHARMACEUTICALS	86,500	837.54	3.32
Balkrishna Industries Ltd.	AUTO ANCILLARIES	96,787	749.86	2.87
Indiabulls Housing Finance Ltd.	FINANCE	179,500	722.85	2.81
Cholamandalam Investment & Finance Co. Ltd.	FINANCE	143,817	713.33	2.83
Lupin Ltd.	PHARMACEUTICALS	49,500	690.85	2.74
DCB Bank Ltd.	BANKS	819,042	688.40	2.73
Gujarat Pipavav Port Ltd.	TRANSPORTATION	399,000	676.50	2.68
Persistent Systems Ltd.	SOFTWARE	47,500	667.19	2.65
Arvind Ltd.	TEXTILE PRODUCTS	220,000	653.18	2.59
PI Industries Ltd.	PESTICIDES	142,775	645.20	2.56
Suprajit Engineering Ltd.	AUTO ANCILLARIES	500,478	644.12	2.56
Apollo Tyres Ltd.	AUTO ANCILLARIES	313,000	637.74	2.53
Gulf Oil Lubricants Ltd.	PETROLEUM PRODUCTS	211,865	630.09	2.50
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	99,375	611.11	2.42
CESC Ltd.	POWER	78,500	588.79	2.34
Finolex Industries Ltd.	INDUSTRIAL PRODUCTS	179,694	586.43	2.33
Tech Mahindra Ltd.	SOFTWARE	23,400	582.59	2.31
National Buildings Construction Corporation Ltd.	CONSTRUCTION	83,000	571.37	2.27
Motilal Oswal Financial Services Ltd.	FINANCE	238,393	543.54	2.16
Syndicate Bank	BANKS	482,000	526.10	2.09
The Jammu & Kashmir Bank Ltd.	BANKS	360,000	508.50	2.02
HT Media Ltd.	MEDIA & ENTERTAINMENT	450,470	500.02	1.98
Gateway Distriparks Ltd.	TRANSPORTATION	187,076	479.76	1.90
V.S.T Tillers Tractors Ltd.	AUTO	30,600	473.38	1.88
IRB Infrastructure Developers Ltd.	CONSTRUCTION	189,000	436.78	1.73
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	85,000	409.83	1.63
Torrent Pharmaceuticals Ltd.	PHARMACEUTICALS	44,000	383.44	1.52
Alembic Pharmaceuticals Ltd.	PHARMACEUTICALS	89,000	368.91	1.46
The Federal Bank Ltd.	BANKS	285,000	358.67	1.42
The South Indian Bank Ltd.	BANKS	1,320,000	343.20	1.36
Everest Industries Ltd.	CEMENT	132,308	340.10	1.35
IPCA Laboratories Ltd.	PHARMACEUTICALS	40,800	323.12	1.28
Godfrey Phillips India Ltd.	CONSUMER NON DURABLES	10,824	307.52	1.22
Adani Ports & Special Economic Zone Ltd.	TRANSPORTATION	105,000	291.43	1.16
Nucleus Software Exports Ltd.	SOFTWARE	113,624	265.71	1.05
Gulf Oil Corporation Ltd.	PETROLEUM PRODUCTS	165,092	256.06	1.02
KEC International Ltd.	CONSTRUCTION PROJECT	207,527	222.37	0.88
Jagran Prakashan Ltd.	MEDIA & ENTERTAINMENT	150,000	187.05	0.74
Aban Offshore Ltd.	OIL	30,000	177.96	0.71
Gujarat Mineral Development Corporation Ltd.	MINERALS/MINING	116,066	168.06	0.67
JK Lakshmi Cement Ltd.	CEMENT	45,000	160.49	0.64
Karur Vysya Bank Ltd.	BANKS	30,000	159.11	0.63
BF Utilities Ltd.	CONSTRUCTION	28,650	158.99	0.63
Dena Bank	BANKS	240,500	139.49	0.55
Indiabulls Real Estate Ltd.	CONSTRUCTION	185,000	124.88	0.50
Commercial Engineers & Body Builders Co Ltd.	INDUSTRIAL CAPITAL GOODS	655,000	123.14	0.49
Eclerx Services Ltd.	SOFTWARE	7,000	97.55	0.39
Majestic Auto Ltd.	AUTO ANCILLARIES	84,606	56.26	0.22
Total			24,552.04	97.40
Others				
Reverse Repos / CBLs			1,085.73	4.31
Total			1,085.73	4.31
Net Current Assets (including cash & bank balances)				(431.28)
Total Net Assets as on 30 September 2014				25,206.50

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 31, 2014
Growth Option	Rs 33.1496	Rs 22.3943
Dividend Option	Rs 17.7223	Rs 11.9724
Direct Plan - Growth Option	Rs 33.5908	Rs 22.6130
Direct Plan - Dividend Option	Rs 17.9566	Rs 12.0885

- Details of Schemes having exposure in Derivatives is as follows :
 - Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, hedging transactions through futures which have been squared off/expired is Nil.
 - Other than Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, non-hedging transactions through futures which have been squared off/expired is Nil.
 - Hedging Positions through Put Options as on September 30, 2014 is Nil.
 - Other than Hedging Positions through Options as on September 30, 2014 is Nil.
 - Hedging Positions through swaps as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 is Nil.
- No dividend was declared during the half-year period ended September 30, 2014.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.22 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC PROGRESSIVE THEMES FUND (An open-ended flexi-theme equity Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Equity & Equity Related Instruments				
Listed / Awaiting listing on Stock Exchanges				
National Buildings Construction Corporation Ltd.	CONSTRUCTION	160,000	1,101.44	7.69
Gateway Distriparks Ltd.	TRANSPORTATION	404,949	1,038.49	7.25
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	201,000	969.12	6.76
Gujarat Pipavav Port Ltd.	TRANSPORTATION	495,000	839.27	5.86
Fag Bearings India Ltd.	INDUSTRIAL PRODUCTS	28,276	820.32	5.73
ICICI Bank Ltd.	BANKS	48,500	695.27	4.85
Rural Electrification Corporation Ltd.	FINANCE	240,000	599.88	4.19
IRB Infrastructure Developers Ltd.	CONSTRUCTION	250,000	577.75	4.03
The Jammu & Kashmir Bank Ltd.	BANKS	404,200	570.93	3.99
Adani Ports & Special Economic Zone Ltd.	TRANSPORTATION	203,000	563.43	3.93
Tata Motors Ltd.	AUTO	161,000	555.61	3.88
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	86,834	553.99	3.73
Everest Industries Ltd.	CEMENT	196,500	505.10	3.53
Apollo Tyres Ltd.	AUTO ANCILLARIES	216,000	440.10	3.07
JSW Energy Ltd.	POWER	590,000	417.13	2.91
Gujarat Mineral Development Corporation Ltd.	MINERALS/MINING	265,612	384.61	2.68
Power Grid Corporation of India Ltd.	POWER	275,000	371.94	2.60
Reliance Infrastructure Ltd.	POWER	63,500	371.76	2.59
Karnataka Bank Ltd.	BANKS	285,000	322.05	2.25
CESC Ltd.	POWER	42,000	315.02	2.20
HIL Ltd.	CEMENT	45,000	287.24	2.00
Dena Bank	BANKS	490,000	284.20	1.98
PTC India Ltd.	POWER	320,886	273.72	1.91
Union Bank of India	BANKS	130,000	245.44	1.71
Indian Oil Corporation Ltd.	PETROLEUM PRODUCTS	67,200	243.53	1.70
Gammon Infrastructure Projects Ltd.	CONSTRUCTION PROJECT	1,495,836	212.41	1.48
Gujarat State Petronet Ltd.	GAS	200,000	187.30	1.31
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	12,500	182.28	1.27
United Bank of India	BANKS	336,000	140.78	0.98
Commercial Engineers & Body Builders Co Ltd.	INDUSTRIAL CAPITAL GOODS	456,592	85.84	0.60
Total			14,305.36	99.84
Others				
Reverse Repos / CBLs			113.82	0.79
Total			113.82	0.79
Net Current Assets (including cash & bank balances)				(92.91)
Total Net Assets as on 30 September 2014				14,326.27

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 31, 2014
Growth Option	Rs 15.9169	Rs 10.8952
Dividend Option	Rs 13.5389	Rs 9.2675
Direct Plan - Growth Option	Rs 16.1253	Rs 11.0005
Direct Plan - Dividend Option	Rs 13.7184	Rs 9.3568

- Details of Schemes having exposure in Derivatives is as follows :
 - Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, hedging transactions through futures which have been squared off/expired is Nil.
 - Other than Hedging Positions through Futures as on September 30, 2014 is Nil. For the period ended September 30, 2014, non-hedging transactions through futures which have been squared off/expired is Nil.
 - Hedging Positions through Put Options as on September 30, 2014 is Nil.
 - Other than Hedging Positions through Options as on September 30, 2014 is Nil.
 - Hedging Positions through swaps as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2014 is Nil.
- No dividend was declared during the half-year period ended September 30, 2014.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.05 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC TAX SAVER EQUITY FUND (An open-ended Equity Linked Savings Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets

HSBC MUTUAL FUND

HSBC FIXED TERM SERIES 94 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	150	1,519.71	17.38
Rural Electrification Corporation Ltd.**	CRISIL AAA	150	1,509.94	17.26
Power Grid Corporation of India Ltd.**	CRISIL AAA	120	1,502.40	17.18
Tata Capital Financial Services Ltd.**	[ICRA]AA+	85	850.31	9.72
Shriram Transport Finance Company Ltd.**	CRISIL AA	81,000	821.88	9.40
Bajaj Finance Ltd.**	CRISIL AA+	67	674.88	7.72
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	505.35	5.78
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	504.38	5.77
LIC Housing Finance Ltd.**	CARE AAA	50	501.47	5.73
Total			8,390.31	95.94
Others				
Reverse Repos / CBLs			91.28	1.04
Total			91.28	1.04
Net Current Assets (including cash & bank balances)			264.64	3.02
Total Net Assets as on 30 September 2014			8,746.23	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@#
Growth Option	Rs 11.1624	Rs 10.6781
Dividend Option	Rs 10.0950	Rs 10.6781
Direct Plan - Growth Option	Rs 11.1961	Rs 10.6949
Direct Plan - Dividend Option	- !	- !

@# March 31, 2014 was a non-business day for this Scheme.

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- The dividends declared during the half-year period ended September 30, 2014 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend Option	0.82472230	0.78985364

- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 23.59 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 95 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
National Bank for Agriculture & Rural Development**	CRISIL AAA	164	1,644.44	17.13
Power Finance Corporation Ltd.**	CRISIL AAA	150	1,490.62	15.53
Export Import Bank of India**	CRISIL AAA	150	1,489.67	15.52
Tata Capital Financial Services Ltd.**	[ICRA]AA+	90	1,132.66	11.80
Kotak Mahindra Prime Ltd.**	ICRA AAA	100	1,012.58	10.55
LIC Housing Finance Ltd.**	CRISIL AAA	86	860.69	8.97
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	500.56	5.21
National Housing Bank**	Fitch AAA (ind)	50	500.09	5.21
Total			8,631.30	89.92
Money Market Instruments				
Certificate of Deposit				
Punjab National Bank**	Fitch A1+	400	385.94	4.02
Yes Bank Ltd.**	[ICRA]A1+	160	153.39	1.60
Andhra Bank**	CARE A1+	60	57.38	0.60
Total			596.71	6.22
Others				
Reverse Repos / CBLs			51.66	0.54
Total			51.66	0.54
Net Current Assets (including cash & bank balances)			319.41	3.32
Total Net Assets as on 30 September 2014			9,599.08	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@#
Growth Option	Rs 11.2700	Rs 10.7632
Dividend Option	Rs 11.2700	Rs 10.7632
Direct Plan - Growth Option	Rs 11.3020	Rs 10.7795
Direct Plan - Dividend Option	- !	- !

@# March 31, 2014 was a non-business day for this Scheme.

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 8.84 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 96 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Rural Electrification Corporation Ltd.**	CRISIL AAA	83	830.96	18.13
Power Grid Corporation of India Ltd.**	CRISIL AAA	78	761.74	16.62
Power Finance Corporation Ltd.**	CRISIL AAA	50	506.57	11.05
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	505.34	11.02
Bajaj Finance Ltd.**	CRISIL AA+	45	453.28	9.89
Shriram Transport Finance Company Ltd.**	CRISIL AA	42,000	426.16	9.30
Housing Development Finance Corporation Ltd.**	CRISIL AAA	41	413.59	9.02
LIC Housing Finance Ltd.**	CARE AAA	41	411.20	8.97
Total			4,308.84	94.00
Others				
Reverse Repos / CBLs			173.20	3.78
Total			173.20	3.78
Net Current Assets (including cash & bank balances)			101.84	2.22
Total Net Assets as on 30 September 2014			4,583.88	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@#
Growth Option	Rs 11.1154	Rs 10.6407
Dividend Option	Rs 10.0662	Rs 10.6407
Direct Plan - Growth Option	Rs 11.1479	Rs 10.6564
Direct Plan - Dividend Option	- !	- !

@# March 31, 2014 was a non-business day for this Scheme.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- The dividends declared during the half-year period ended September 30, 2014 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Dividend Option	0.81257685	0.77822169
Direct Plan - Dividend Option	- !	- !

- Indicates no investors under the Option as on that date.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 23.12 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 97 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	499.99	8.34
LIC Housing Finance Ltd.**	CARE AAA	50	499.97	8.33
Total			999.97	16.67
Money Market Instruments				
Certificate of Deposit				
Indian Bank**	Fitch A1+	1,200	1,192.38	19.88
Central Bank of India**	CRISIL A1+	1,020	1,015.37	16.93
ING Vysya Bank Ltd.**	CRISIL A1+	900	894.45	14.91
ICICI Bank Ltd.**	[ICRA]A1+	900	894.26	14.91
Yes Bank Ltd.**	[ICRA]A1+	900	894.23	14.91
Total			4,890.68	81.54
Others				
Reverse Repos / CBLs			19.02	0.32
Total			19.02	0.32
Net Current Assets (including cash & bank balances)			89.02	1.47
Total Net Assets as on 30 September 2014			5,998.69	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@#
Growth Option	Rs 10.8157	Rs 10.3511
Dividend Option	Rs 10.8157	Rs 10.3511
Direct Plan - Growth Option	Rs 10.8420	Rs 10.3626
Direct Plan - Dividend Option	- !	- !

@# March 31, 2014 was a non-business day for this Scheme.

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 0.76 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 98 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	300	2,999.12	17.58
Total			2,999.12	17.58
Money Market Instruments				
Certificate of Deposit				
Oriental Bank of Commerce**	CRISIL A1+	2,500	2,496.46	14.64
Canara Bank**	CRISIL A1+	2,500	2,490.56	14.60
Yes Bank Ltd.**	[ICRA]A1+	2,500	2,488.58	14.59
The South Indian Bank Ltd.**	CARE A1+	2,500	2,488.56	14.59
Central Bank of India**	CRISIL A1+	2,320	2,309.47	13.54
ICICI Bank Ltd.**	[ICRA]A1+	1,500	1,493.19	8.75
Total			13,766.82	80.71
Others				
Reverse Repos / CBLs			52.24	0.31
Total			52.24	0.31
Net Current Assets (including cash & bank balances)			237.23	1.40
Total Net Assets as on 30 September 2014			17,055.41	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@#
Growth Option	Rs 10.8455	Rs 10.3830
Dividend Option	Rs 10.8455	Rs 10.3830
Direct Plan - Growth Option	Rs 10.8715	Rs 10.3946
Direct Plan - Dividend Option	- !	- !

@# March 31, 2014 was a non-business day for this Scheme.

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 0.55 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 99 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
National Bank for Agriculture & Rural Development**	CRISIL AAA	100	1,000.22	12.39
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	499.99	6.19
Power Finance Corporation Ltd.**	CRISIL AAA	50	499.85	6.19
LIC Housing Finance Ltd.**	CARE AAA	50	499.85	6.19
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	499.83	6.19
Total			2,999.74	37.15
Money Market Instruments				
Certificate of Deposit				
IDBI Bank Ltd.**	CRISIL A1+	1,500	1,484.80	18.39
Yes Bank Ltd.**	[ICRA]A1+	1,200	1,187.76	14.71
Syndicate Bank**	CARE A1+	1,160	1,148.24	14.22
ICICI Bank Ltd.**	[ICRA]A1+	1,000	990.09	12.26
Total			4,810.89	59.58
Others				
Reverse Repos / CBLs			11.65	0.14
Total			11.65	0.14
Net Current Assets (including cash & bank balances)			253.59	3.13
Total Net Assets as on 30 September 2014			8,075.86	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@#
Growth Option	Rs 10.7992	Rs 10.3340
Dividend Option	Rs 10.7992	Rs 10.3340
Direct Plan - Growth Option	Rs 10.8241	Rs 10.3441
Direct Plan - Dividend Option	- !	- !

@# March 31, 2014 was a non-business day for this Scheme.

- Indicates no investors under the Option as on that date.
- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 1.18 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 100 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	500.25	7.41
LIC Housing Finance Ltd.**	CRISIL AAA	50	500.14	7.41
Total			1,000.39	14.82
Money Market Instruments				
Certificate of Deposit				
State Bank of Patiala**	[ICRA]A1+	1,370	1,350.97	20.02
Oriental Bank of Commerce**	CRISIL A1+	1,370	1,350.87	20.02
Vijaya Bank**	CARE A1+	1,000	986.01	14.61
Axis Bank Ltd.**	CRISIL A1+	1,000	985.55	14.61
Kotak Mahindra Bank Ltd.**	CRISIL A1+	1,000		

HSBC MUTUAL FUND

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@
Growth Option	Rs 10.5673	Rs 10.1140
Dividend Option	Rs 10.5673	Rs 10.1140
Direct Plan - Growth Option	Rs 10.5862	Rs 10.1166
Direct Plan - Dividend Option	-	-

@ March 31, 2014 was a non-business day for this Scheme.

! Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 5.94 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 107 (A close-ended Income Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Debt Instruments				
Listed / Awaiting listing on Stock Exchanges				
Kotak Mahindra Prime Ltd.**	ICRA AAA	180	1,801.99	11.36
L&T Infrastructure Finance Co. Ltd.**	[ICRA]AA+	64	1,600.62	10.09
Housing Development Finance Corporation Ltd.**	CRISIL AAA	150	1,501.65	9.47
Tata Capital Financial Services Ltd.**	CRISIL AA+	100	1,000.74	6.31
Total			5,904.99	37.23
Money Market Instruments				
Certificate of Deposit				
Punjab National Bank**	CARE A1+	2,500	2,403.77	15.16
Andhra Bank**	CARE A1+	2,500	2,403.29	15.15
Vijaya Bank**	CARE A1+	2,500	2,402.68	15.15
Yes Bank Ltd.**	CARE A1+	2,475	2,377.73	14.99
Total			9,587.48	60.45
Others				
Reverse Repos / CBLs			43.59	0.27
Total			43.59	0.27
Net Current Assets (including cash & bank balances)			324.83	2.05
Total Net Assets as on 30 September 2014			15,860.89	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@
Growth Option	Rs 10.5247	Rs 10.0674
Dividend Option	Rs 10.5247	Rs 10.0674
Direct Plan - Growth Option	Rs 10.5423	Rs 10.0688
Direct Plan - Dividend Option	-	-

@ March 31, 2014 was a non-business day for this Scheme.

! Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 5.74 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC FIXED TERM SERIES 109 (A close-ended Income Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Money Market Instruments				
Certificate of Deposit				
Bank of India**	CRISIL A1+	5,000	4,801.01	14.76
Andhra Bank**	CARE A1+	5,000	4,796.59	14.74
Punjab & Sind Bank**	[ICRA]A1+	2,500	2,402.13	7.38
ICICI Bank Ltd.**	[ICRA]A1+	2,500	2,401.38	7.38
Canara Bank**	CRISIL A1+	2,500	2,400.45	7.38
Punjab & Sind Bank**	[ICRA]A1+	2,500	2,399.90	7.38
Indian Bank**	Fitch A1+	2,500	2,398.79	7.37
HDFC Bank Ltd.**	CARE A1+	2,500	2,398.29	7.37
UCO Bank**	CRISIL A1+	2,500	2,397.74	7.37
Vijaya Bank**	CARE A1+	2,500	2,397.68	7.37
Yes Bank Ltd.**	[ICRA]A1+	2,500	2,397.29	7.37
Yes Bank Ltd.**	[ICRA]A1+	1,340	1,284.65	3.95
Total			32,475.89	99.82
Others				
Reverse Repos / CBLs			87.42	0.27
Total			87.42	0.27
Net Current Assets (including cash & bank balances)			(27.46)	(0.09)
Total Net Assets as on 30 September 2014			32,535.86	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@
Growth Option	Rs 10.4595	Rs 10.0143
Dividend Option	Rs 10.4595	Rs 10.0143
Direct Plan - Growth Option	Rs 10.4728	Rs 10.0145
Direct Plan - Dividend Option	-	-

@ March 31, 2014 was a non-business day for this Scheme.

! Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Nil.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The Average Maturity Period of the Portfolio has been 5.84 months.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC CASH FUND (An open-ended Liquid Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Money Market Instruments				
Certificate of Deposit				
Canara Bank**	CRISIL A1+	10,000	9,918.08	4.50
UCO Bank**	CRISIL A1+	7,500	7,441.80	3.38
Bank of Maharashtra**	CRISIL A1+	5,000	4,964.45	2.25
Allahabad Bank**	[ICRA]A1+	5,000	4,961.00	2.25
IDBI Bank Ltd.**	CRISIL A1+	5,000	4,956.30	2.25
Canara Bank**	CRISIL A1+	5,000	4,951.85	2.25
UCO Bank**	CRISIL A1+	5,000	4,949.88	2.25
UCO Bank**	CRISIL A1+	5,000	4,946.50	2.25
The South Indian Bank Ltd.**	CARE A1+	5,000	4,935.71	2.24
Allahabad Bank**	[ICRA]A1+	2,500	2,476.26	1.12
Oriental Bank of Commerce**	CRISIL A1+	2,500	2,472.62	1.12
Kotak Mahindra Bank Ltd.**	CRISIL A1+	2,500	2,472.36	1.12
State Bank of Mysore**	[ICRA]A1+	2,500	2,472.05	1.12
Oriental Bank of Commerce**	CRISIL A1+	2,500	2,467.74	1.12
Canara Bank**	CRISIL A1+	2,500	2,465.17	1.12
Total			66,851.77	30.34
Commercial Paper				
SREI Equipment Finance Ltd.**	[ICRA]A1+	2,700	13,409.11	6.09
India Infoline Finance Ltd.**	[ICRA]A1+	2,200	10,974.65	4.98
Kalpataru Power Transmission Ltd.** @	CRISIL A1+	2,000	9,854.25	4.47
Magma Fincorp Ltd.**	CARE A1+	1,500	7,445.03	3.38
Reliance Capital Ltd.**	CRISIL A1+	1,500	7,419.73	3.37
Mahindra & Mahindra Financial Services Ltd**	CRISIL A1+	1,500	7,415.47	3.37
Chambal Fertilizers & Chemicals Ltd.** @	CRISIL A1+	1,500	7,398.66	3.36
L&T Finance Ltd.**	CARE A1+	1,500	7,396.27	3.36
National Fertilizers Ltd.**	CRISIL A1+	1,100	5,432.05	2.47
Magma Fincorp Ltd.**	CARE A1+	1,000	4,949.92	2.25
Indiabulls Housing Finance Ltd.**	CRISIL A1+	1,000	4,941.75	2.24
Raymond Ltd.** @	CARE A1+	900	4,437.94	2.01
L&T Finance Ltd.**	CARE A1+	800	3,970.84	1.80

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 28, 2014@
Growth Option	Rs 10.4381	Rs 9.8254
Dividend Option	Rs 10.4381	Rs 9.8254
Direct Plan - Growth Option	Rs 10.4820	Rs 9.8322
Direct Plan - Dividend Option	Rs 10.4820	Rs 9.8322

@ March 31, 2014 was a non-business day for this Scheme.

! Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Rs 4966.30 Lakhs.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.01 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC BRAZIL FUND (An open-ended fund of funds Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Mutual Fund Units				
Overseas Mutual Fund				
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	392,820	6,141.30	100.08
Total			6,141.30	100.08
Others				
Reverse Repos / CBLs			92.70	1.51
Total			92.70	1.51
Net Current Assets (including cash & bank balances)			(97.35)	(1.59)
Total Net Assets as on 30 September 2014			6,136.65	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 31, 2014
Growth Option	Rs 8.4121	Rs 8.6430
Dividend Option	Rs 8.4121	Rs 8.6430
Direct Plan - Dividend Option	Rs 8.5212	Rs 8.7244
Direct Plan - Growth Option	Rs 8.5212	Rs 8.7244

@ March 31, 2014 was a non-business day for this Scheme.

! Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Rs 6141.30 Lakhs.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.02 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC EMERGING MARKETS FUND (An open-ended fund of funds Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Mutual Fund Units				
Overseas Mutual Fund				
HSBC GIF Glob Emerg Mkts Eq S1 Dis	OVERSEAS MUTUAL FUND	270,446	1,190.64	99.03
Total			1,190.64	99.03

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2014 is Nil and its percentage to net assets is Nil.
- The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2014	As on March 31, 2014 #
Growth Option	Rs 11.3051	N.A
Dividend Option	Rs 11.3051	N.A
Direct Plan - Growth Option	Rs 11.3171	N.A
Direct Plan - Dividend Option	-	N.A

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on April 30, 2014.

! Indicates no investors under the Option as on that date.

- The total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- The total market value of investments in foreign securities as on September 30, 2014 is Rs 1111.49 Lakhs.
- No Dividend was declared during the half-year period ended September 30, 2014.
- No bonus was declared during the half-year period ended September 30, 2014.
- The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2014 is 0.15 times.
- Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2014 is Nil.

HSBC CASH FUND (An open-ended Liquid Scheme)				
Half Yearly Portfolio Statement as of September 30, 2014				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Money Market Instruments				
Certificate of Deposit				
Canara Bank**	CRISIL A1+	10,000	9,918.08	4.50
UCO Bank**	CRISIL A1+	7,500	7,441.80	3.38
Bank of Maharashtra**	CRISIL A1+	5,000	4,964.45	2.25
Allahabad Bank**	[ICRA]A1+	5,000	4,961.00	2.25
IDBI Bank Ltd.**	CRISIL A1+	5,000	4,956.30	2.25
Canara Bank**	CRISIL A1+	5,000	4,951.85	2.25
UCO Bank**	CRISIL A1+	5,000	4,949.88	2.25
UCO Bank**	CRISIL A1+	5,000	4,946.50	2.25
The South Indian Bank Ltd.**	CARE A1+	5,000	4,935.71	2.24
Allahabad Bank**	[ICRA]A1+	2,500	2,476.26	1.12
Oriental Bank of Commerce**	CRISIL A1+	2,500	2,472.62	1.12
Kotak Mahindra Bank Ltd.**	CRISIL A1+	2,500	2,472.36	1.12
State Bank of Mysore**	[ICRA]A1+	2,500	2,472.05	1.12
Oriental Bank of Commerce**	CRISIL A1+	2,500	2,467.74	1.12
Canara Bank**	CRISIL A1+	2,500	2,465.17	1.12
Total			66,851.77	30.34
Commercial Paper				
SREI Equipment Finance Ltd.**	[ICRA]A1+	2,700	13,409.11	6.09
India Infoline Finance Ltd.**	[ICRA]A1+	2,200	10,974.65	4.98
Kalpataru Power Transmission Ltd.** @	CRISIL A1+	2,000	9,854.25	4.47
Magma Fincorp Ltd.**	CARE A1+	1,500	7,445.03	3.38
Reliance Capital Ltd.**	CRISIL A1+	1,500	7,419.73	3.37
Mahindra & Mahindra Financial Services Ltd**	CRISIL A1+	1,500	7,415.47	3.37
Chambal Fertilizers & Chemicals Ltd.** @	CRISIL A1+	1,500	7,398.66	3.36
L&T Finance Ltd.**	CARE A1+	1,500	7,396.27	3.36
National Fertilizers Ltd.**	CRISIL A1+	1,100	5,432.05	2.47
Magma Fincorp Ltd.**	CARE A1+	1,000	4,949.92	2.25
Indiabulls Housing Finance Ltd.**	CRISIL A1+	1,000	4,941.75	2.24
Raymond Ltd.** @	CARE A1+	900	4,437.94	2.01
L&T Finance Ltd.**	CARE A1+	800	3,970.84	1.80