

The Asset January 2024

A fund with a range of shots.

Introducing HSBC Multi Asset Allocation Fund

(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

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Growth Potential





Benefits

To face all market deliveries.

NFO Dates: 8 - 22 February 2024



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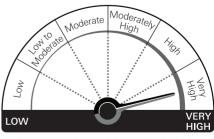
Product Labelling

HSBC Multi Asset Allocation Fund (An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)

This product is suitable for investors who are seeking*: • Long term wealth creation

Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer of the Scheme

Investors understand that their principal will be at Very High risk

Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. Document intended for distribution in Indian jurisdiction only and not for outside India or to NRIs. HSBC MF will not be liable for any breach if accessed by anyone outside India. For more details, refer website.

Mutual For more details, refer website. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. CL1052

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How to read Factsheet

Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.
Entry Load	Amutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAVis ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry loan and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds.
Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.
Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.

MASS CASERIA

CEO speak



With the dynamic market conditions that we are experiencing in the first month of 2024, achieving long term financial goals requires a thoughtful, well informed, and diversified approach. Every year around this time, the Central Government of India presents the budget which is essentially an evaluation of its performance in the past year and the goal setting for the coming year – hence the budgetary outlays for the same.

For your personal investments also, this may be a good time to reflect on your financial goals.

Setting financial goals is the foundation upon which you can build a secure and prosperous future. No matter at what stage of your life and career you are in, prudent financial goal setting paves the path for aligned investment strategies.

SMART financial goal setting:

- 1. **Define your financial Objectives:** It can range from retirement, buying a home, paying off debts, children's education, travel goals etc. Make your goals SMART Specific, Measurable, Achievable, Relevant and Time-bound.
- 2. Prioritise your goals: This will help you in allocating your resources effectively. Prioritise your goals based on urgency and significance.
- 3. Assess your current financial situation: Understand and assess your current income, expenses, assets and liabilities. This will help you keep your goals realistic and achievable. Develop a budget that aligns with your financial goals.
- 4. Set aside an emergency fund: This is to cover unexpected expenses, typically 6 months of expense. Having a financial safety net can cushion you in case of emergency yet keep you on track towards your goals.
- 5. **Explore investment opportunities:** We recommend taking advise from a qualified financial advisor coupled with creating self-awareness Choose investment options as per your short term, medium term and long-term goals and your risk tolerance abilities.

Mutual Funds a potential SMART tool to meet your financial goals.

Diversification – Mutual funds by the way they are designed offer an inherent diversification into multiple asset classes. This mitigates the risk of retail investors investing into single stocks or bonds.

Investment option to suit every financial goals: Short term, medium term and long term goals can be achieved through different kinds of mutual funds schemes. Liquid funds provide options for parking money for very short term. Equity funds can be typically suitable for long term wealth generation. Debt oriented funds can be suitable for investors who don't want to take much risk. Balanced funds can provide a well-rounded approach for those looking for a combination of long term growth and income.

Professional management: The experienced professionals who manage the funds conduct research, analysis and make informed decisions on behalf of the investor. This is a critical reason for choosing mutual funds over investing directly in stocks or bonds in case one does not have the necessary expertise.

Liquidity: Mutual funds are liquid and easily accessible. With the advent of digitisation, ease of transactions has benefitted all investors.

Tax efficiency: ELSS (Equity linked saving scheme) provide benefits under Section 80C of the Income Tax Act. For long term investments mutual funds can serve as a tax efficient financial instrument.

SIP (Systematic investment plans) is a tool to invest into mutual funds and inculcates the habit of regular and disciplined savings and investments. We encourage young investors to start early through the SIP route to help them in long term wealth creation. Like the government of the country does an annual review of its financial health and budgetary outlays, all investors also must do the same once a year. The growing AUM of the Indian mutual fund industry signifies that mutual funds have emerged as a popular investment vehicle that can offer investors the opportunity to build wealth and meet their financial goals in long run.

Review your financial goals, investments, and portfolio.

Happy investing.

16.1.1

Kailash Kulkarni



Equity Markets

January 2024

Equity Market Indices

Domestic Indices	Last Close		CYTD 2024 (Change)
S&P BSE Sensex TR	109948	-0.6%	-0.6%
Nifty 50 TR	31940	0.0%	0.0%
S&P BSE 200 TR	12338	1.4%	1.4%
S&P BSE 500 TR	39427	1.9%	1.9%
S&P BSE Midcap TR	48586	5.3%	5.3%
S&P BSE Smallcap TR	56242	7.2%	7.2%
NSE Large & Midcap			
250 TR	17490	2.7%	2.7%
S&P BSE India			
Infrastructure Index TR	785	18.2%	18.2%
MSCI India USD	944	2.4%	2.4%
MSCI India INR	2541	2.2%	2.2%
INR - USD	83.0	-0.2%	-0.2%
Crude Oil	82	6.1%	6.1%

 Indian equity indices were subdued in January driven by heavy FII selling. S&P BSE Sensex declined 0.6% while NSE Nifty was flat for the month.

- However, the broader market remained buoyant and continued its upward trend. BSE Mid Cap / BSE Small Cap indices gained 5.3% / 7.2%, respectively during the month.
- Oil & Gas was the best performing sector in January followed by Realty, Power and Healthcare. Auto, IT and Capital Goods also outperformed the Nifty. Metals, FMCG and Banks were negative for the month. Banks underperformed driven by weak earnings performance of some large private banks.

Global market update

• While the MSCI World index gained 1.1% for the month performance was driven by the US market (S&P 500) which gained 1.6%. However, MSCI Europe was flat and MSCI Japan gained 4.6%. MSCI EM corrected sharply by 4.7% dragged by a 10.6% decline in MSCI China and 5.9% drop

in Brazil. Crude oil price gained 6% in Jan breaking the correction trend since October.

- FIIs turned net sellers of Indian equities in January with an outflow of US\$3.1 bn in Jan. This was offset by US\$3.4 bn of DII investment with domestic MFs investing US\$2.4 bn during the month.
- The Finance Minister presented the Interim Union Budget 2024 which emphasised fiscal consolidation while at the same time increasing investment in infrastructure.
- CPI rose to 5.7% in December from 5.6% (YoY) in November on higher food prices. However, the core-core inflation (i.e. core inflation ex petrol and diesel) eased to 3.9% from 4.2% (YoY) in November.
- Industrial production growth (IIP) dropped to 2.4% (YoY) in November versus 11.7% (YoY) in October as a result of shift in the festive season.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USE))		
MSCI World	3,205	1.1%	1.1%
Dow Jones	38,150	1.2%	1.2%
S&P 500	4,846	1.6%	1.6%
MSCI EM	976	-4.7%	-4.7%
MSCI Europe	2,017	-0.2%	-0.2%
MSCI UK	1,160	-1.4%	-1.4%
MSCI Japan	3,869	4.6%	4.6%
MSCI China	50	-10.6%	-10.6%
MSCI Brazil	1,693	-5.9%	-5.9%

• Other key developments during the month include – Gross GST revenue collection in the month of January stood at Rs 1.72 trillion, up 10% (YoY).

Valuations

Nifty FY25 consensus earning saw a 1% decline during last 1 month. Nifty now trades on 21x 1-year forward PE more than 15% above its 10-year average and 8% above its 5-year average. Valuations in Mid Cap and Small Cap space are much more elevated.

Macro View

In our view, the global macro environment remains challenging with heightened geo-political and economic uncertainties. However, with inflation now under control, the US Fed has indicated the potential for interest rate cuts going forward. For India, growth has continued to remain strong with GDP growth of 7.6% in Q2FY24 driven by strong government spending and pickup in investments, manufacturing and construction. The 2024 interim budget has re-affirmed government focus on infrastructure. At the same time reduction in fiscal deficit should also help in easing of domestic rates.

Outlook

India starts 2024 on a strong footing with positive growth momentum. We see India's manufacturing sector on a strong medium term growth trajectory supported by rising demand, investment in infrastructure, localization of high-end industries and India becoming a more meaningful part of global supply chains. Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Finally, we also expect improvement in consumption as the impact of high inflation fades and real incomes start to grow again. However, in our view several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium-term growth outlook we would caution against high return expectations.

Key drivers for future

On the headwinds, we have

- Moderating global growth due to higher interest rates is likely to weigh on demand going forward.
- Other factors / risks: High current account and fiscal deficit.

We see the following positives for the Indian market:

- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to H1FY24 GDP growth.
- Recovery in private capex and real estate cycle: Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors.
- Global commodity prices: Decline in crude oil and fertilizers is a positive for India from inflation, fiscal deficit and corporate margins perspective.

Past performance is not an indicator of future returns

Note: *Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on Jan 2024 end).

DEBT MARKETS

January 2024

Debt Market Review

The Federal Open Market Committee (FOMC) maintained status quo on rates in its January policy meeting while removing "additional policy firming" from the statement, hinting that policy rates have peaked. However, they ruled out any easing in March (which markets have been pricing). The Fed Chair indicated that the Central Bank would want to see further progress on inflation and labour market rebalancing before they started easing rates. Among other major economies, the European Central Bank (ECB) and Bank of England (BoE) also left policy rates unchanged, acknowledging that inflation has eased further but remaining data dependent before commencing policy easing. Recent CPI inflation prints in the US, Eurozone and UK came in at 3.4%, 2.8% and 4.0%, respectively. 10-year US Treasury yields traded in the 3.85%-4.20% band during the month, closing at 3.91% (similar to December end) in January 2024. The 10-year vs 2-year spread remained inverted at 30 bps. Crude prices remained range bound during the month, with Brent trading in the USD 75/bbl – USD 83/bbl band.

DOMESTIC MACRO-ECONOMIC DEVELOPMENTS

- CPI inflation for December 2023 came in lower than market expectations at 5.69% led by softening in vegetable inflation. Core inflation remained benign, printing at below 4%. Average CPI inflation for Q3 FY2024 stands at 5.4% (20 bps below RBI expectations).
- Trade deficit for December 2023 narrowed to USD 19.8 bn led by lower oil imports and is now at USD 188 bn for YTD FY2024.
- IIP for November 2023 came in sharply lower at 2.4%, partly due to unfavourable base effect. For YTD FY2024, IIP growth stands at 6.4%. GST collections for the month continued to remain robust at INR 1.72 trillion (y-o-y growth of 10.4%).
- Liquidity remained in deficit through the month (despite G-Sec maturity) partly due to increase in currency in circulation. RBI continued to provide short term liquidity through Variable Rate Repo (VRR) auctions. FX reserves were reported at USD 616.7 bn as of January 26, 2024.
- FPI investments in Indian Government Bonds (IGBs) for the month stood at ~ USD 2.4 bn, taking the total investments since the J.P. Morgan index inclusion announcement to ~ USD 6.8 billion.

INTERIM BUDGET 2024

The Finance Minister announced the Interim Budget on February 01, 2024. Despite markets expecting some populist measures, the Government continued its focus on fiscal consolidation without compromising on growth. The Fiscal Deficit for FY2024 has been revised to 5.8%, against a Budget Estimate of 5.9%, while the Fiscal Deficit for FY2025 is projected at 5.1% (lower than market expectations of ~ 5.3%). This puts the Government in a good position to achieve the 4.5% target by FY2026. Gross market borrowing for FY2025 was announced at INR 14.1 trillion, with Net market borrowing at INR 11.8 trillion (including utilisation from GST compensation fund).

MARKET MOVEMENTS

G-Sec in the 5-10 year segment inched lower by 4-5 bps during the month driven by continued buying from FPIs. The longer end of the curve saw good appetite from end investors and traders, pushing yields lower by 6 bps in the 14-year security and by 14 bps in the 30-year security during the month. On the other hand, the money market segment moved sharply higher during the month due to tight liquidity and supply pressures. Post the Budget announcement, markets rallied further on account of lower gross borrowing and fiscal prudence demonstrated by the Government. Yields of G-Sec in the up to 5-year segment fell by 3-5 bps, while in the 10-30 year segment moved lower by 7-10 bps.

2023

OUTLOOK

Post the FOMC meeting, Fed fund futures are now pricing in 5-6 rate cuts over the next one year (against 6-7 rate cuts prior to the FOMC). While the volatility in global bond yields may continue and market expectations of the timing and quantum of rate cuts may keep shifting, 2024 is likely to witness an easing cycle across most developed and emerging economies.

Indian bond markets have so far been less volatile relative to global bond markets. While we do expect an easing cycle in India as well, the rate cutting cycle will probably be a shallow one. Given that growth is holding up much better and with the Government's continued focus on capital spending, the need for RBI to support the economy through any dramatic monetary easing measures is much less. Prior to the first rate cut, however, RBI is likely to gradually shift the liquidity deficit into a surplus, consistent with an easing cycle. Hence, despite a potential rate cut of only 50 bps, the overnight rates are likely to move down by 75-100 bps on account of the reversal of liquidity conditions, and overnight rates flipping from the top to the bottom of the rate corridor. Additionally, lower gross borrowing announced in the Budget as well as FPI buying on the back of index inclusion as well as strategic allocations will keep demand for IGBs buoyant.

Hence, we believe there is a favourable case to add duration to investor portfolios with a 1.5-2 year investment horizon.

We believe the below mentioned strategies make investment sense:

- With AAA PSU corporate bond yields in the 7.70%-7.85% band, investors can look at bond funds in the 2-5 year maturity segment. **HSBC Corporate Bond Fund** and **HSBC Banking and PSU Debt Fund** are positioned in these segments
- With markets now expecting multiple rate cuts in the US as well as in India through 2024 and 2025, investors may consider allocation to longer duration products such as HSBC Dynamic Bond Fund and HSBC Gilt Fund to take advantage of such market movements
- And for the next level of alpha seeking investors, adding an element of measured credit risk to these strategies (through products such as **HSBC Medium Duration Fund**), can become a favorable proposition

Past performance is not an indicator of future returns.

Source: Bloomberg & HSBC MF estimates as on Jan 2024 end or as latest available

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

Product Suite

Equity Funds

Category	Scheme Name	Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund	Thematic Fund	HSBC Consumption Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund	Thematic Fund	HSBC Business Cycles Fund
Mid Cap Fund	HSBC Midcap Fund	Index Fund	HSBC Nifty 50 Index Fund
Flexi Cap Fund	HSBC Flexi Cap Fund	Index Fund	HSBC Nifty Next 50 Index Fund
Small Cap Fund	HSBC Small Cap Fund	ELSS Fund	HSBC ELSS Tax saver Fund
Thematic - Infrastructure	HSBC Infrastructure Fund	ELSS Fund	HSBC Tax Saver Equity Fund
Fund		Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund	Multi Cap Fund	HSBC Multi Cap Fund

Debt Funds

Category	Scheme Name	С
Overnight Fund	HSBC Overnight Fund	D
Liquid Fund	HSBC Liquid Fund	С
Money Market Fund	HSBC Money Market Fund	Ba
Low Duration Fund	HSBC Low Duration Fund	С
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund	Gi
Short Duration Fund	HSBC Short Duration Fund	
Medium Duration Fund	HSBC Medium Duration Fund	In
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund	

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

Category	Scheme Name
Balanced Advantage Fund	HSBC Balanced Advantage Fund
Equity Savings Fund	HSBC Equity Savings Fund

Other Funds

Scheme Name	Category	Scheme Name
HSBC Managed Solutions India - Moderate	FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
HSBC Managed Solutions India - Conservative	FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
HSBC Managed Solutions India - Growth	FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund
HSBC Brazil Fund		00
-	HSBC Managed Solutions India - Moderate HSBC Managed Solutions India - Conservative HSBC Managed Solutions India - Growth	HSBC Managed Solutions India - ModerateFoF - Overseas - Climate ChangeHSBC Managed Solutions India - ConservativeFoF - Overseas - AsiaPac (Ex Japan)HSBC Managed Solutions India - GrowthFoF - Overseas - Emerging Markets



HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details	
Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI ⁶
NAV (as on 31.01.24)	
Growth	₹ 406.6436
Direct Growth	₹ 445.6092
AUM (as on 31.01.24)	₹ 1706.01 Cr
AAUM (for the month of Jan)	₹ 1689.89 Cr
Fund Manager & Exper	ience
Neelotpal Sahai (Equity)
Total Experience Managing this fund	29 Years Since May 27, 2013
Gautam Bhupal (Equity	/)
Total Experience Managing this fund	18 Years Since June 01, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000 "NA"
Entry load:	
Exit load: • If the units rede upto 10% of the units purch- limit") within 1 year from the c • If units redeemed or swi above the limit within 1 year ment - 1% • If units are redeemed or sv year from the date of allotme	ased or switched in ("the late of allotment - Nil tched out are over and ir from the date of allot- witched out on or after 1
Quantitative Data ²	
Standard Deviation	13.36% 0.92
Beta (Slope) Sharpe Ratio ³	0.92
R2	0.94%
Month End Total Exper (Annualized) ⁴	ises Ratios
(Annualized)* Regular⁵	2.15%
Direct	1.20%
Portfolio Turnover (1 year)	0.48
¹ in multiples of Re 1 thereafter ² Quantitative Data disclose	

Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ***Risk free rate:** 6.85% (FIMMDA-NSE Mibor) as on

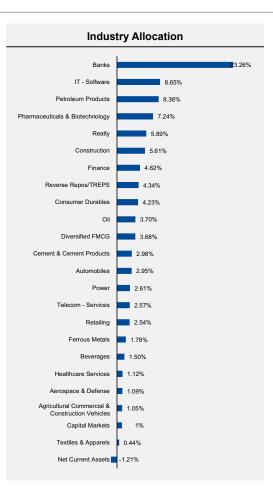
Jan 31, 2024) **TER** Annualized TER including GST on Investment

Management Fees ⁵Continuing plans

Note - Criteria for Large, Mid & Small companies -SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

EQUITY96.87%HDFC Bank LimitedBanks9.00%Reliance Industries LimitedPetroleum Products8.36%ICIC Bank LimitedBanks7.23%Infosys LimitedIT - Software4.87%DLF LimitedRealty3.76%Oil & Natural Gas Corporation LimitedOil3.70%Axis Bank LimitedBanks3.44%Sun PharmaceuticalPharmaceuticals & Biotech- nology3.12%UltraTech Cement LimitedConsumer Durables2.61%Asian Paints LimitedConsumer Durables2.60%TTC LimitedDiversified FMCG2.59%Bharti Airtel LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.03%Industries LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.09%Tata Motors LimitedAutomobiles2.07%Tech Mahindra LimitedT - Software1.95%LorinitedDreversified FMCG1.64%Jindal Steel & PowerFerrous Metals1.76%LimitedPharmaceuticals & Biotech- nology1.64%Jundal Steel & PowerErrous Metals1.76%LimitedPharmaceuticals & Biotech- nology1.64%Jindal Steel & PowerErrous Metals1.76%Jindal Steel & PowerConsumer Durables1.63%Yarun Beverages1.50%Pharmaceuticals & Biotech- nology1.64%Varun Beverages LimitedRetailing1.64%Abarte Limited <td< th=""><th>lssuer</th><th>Industry/Rating</th><th>% to Net Assets</th></td<>	lssuer	Industry/Rating	% to Net Assets
Reliance Industries Limited ICICI Bank Limited ConstructionPetroleum Products Banks8.36% 	EQUITY	·	96.87%
ICICI Bank LimitedBanks7.23% ConstructionLarsen & Toubro LimitedConstruction5.61%Infosys LimitedIT - Software4.87% RealtyDLF LimitedRealty3.76%Oil & Natural Gas Corporation LimitedBanks3.44%Sun PharmaceuticalBanks3.44%UltraTech Cement LimitedDerestiled Eduction3.12%Industries LimitedCommer Durables2.61%Asian Paints LimitedConsumer Durables2.60%TTC LimitedDiversified FMCG2.59%Bharti Airtel LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.09%Industries LimitedRealty2.13%Sundaram Finance LimitedFinance2.09%Tata Motors LimitedRealty2.13%Sundaram Finance LimitedIT - Software1.95%Coforge LimitedIT - Software1.95%Lupin LimitedPharmaceuticals & Biotechnology1.76%Zomato LimitedRetailing1.64%Titan Company LimitedConsumer Durables1.63%Varun Beverages LimitedBanks1.34%Apollo Hospitals Enterprise1.00%1.07%Imidustan Unilever LimitedDiversified FMCG1.09%Apollo Hospitals EnterpriseConstruction Vehicles1.05%Multi Commodity ExchangeCapital Markets1.09%Parmaceuticals & Biotechnology0.89%0.89%Multi Commodity ExchangeCapital Markets1.09%Page	HDFC Bank Limited	Banks	9.00%
Larsen & Toubro LimitedConstruction5.61%Infosys LimitedIT - Software4.87%DLF LimitedRealty3.76%Oil & Natural Gas Corporation LimitedBanks3.44%Sun PharmaceuticalPharmaceuticals & Biotechnology3.12%Industries LimitedCement & Cement Products2.98%NTPC LimitedPower2.61%Asian Paints LimitedConsumer Durables2.60%ITC LimitedDiversified FMCG2.59%Bharti Airtel LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.53%IndusInd Bank LimitedBanks2.25%Phoenix Mills LimitedRealty2.13%Sundaram Finance LimitedFinance2.09%Tata Motors LimitedIT - Software1.95%Coforge LimitedIT - Software1.83%Jindal Steel & PowerFerrous Metals1.78%Lupin LimitedRetailing1.64%Zomato LimitedRetailing1.64%Varun Beverages LimitedBeverages1.50%Mankind Pharma LimitedPharmaceuticals & Biotechnology1.47%Kotak Mahindra BankDiversified FMCG1.09%LimitedCapital Markets1.00%Construction Vehicles1.05%Muti Commodity ExchangeCapital Markets1.00%Mutit Commodity ExchangeCapital Markets1.00%Page Industries LimitedTextlies & Apparels0.44%Capital Markets1.00%2.09%1.05% </td <td>Reliance Industries Limited</td> <td>Petroleum Products</td> <td>8.36%</td>	Reliance Industries Limited	Petroleum Products	8.36%
Infosys LimitedIT - Software4.87%DLF LimitedRealty3.76%Oil & Natural Gas Corporation LimitedOil3.70%Axis Bank LimitedBanks3.44%Sun PharmaceuticalPharmaceuticals & Biotechnology3.12%Industries LimitedCement & Cement Products2.98%NTPC LimitedPower2.61%Asian Paints LimitedConsumer Durables2.60%ITC LimitedDiversified FMCG2.59%Bharti Airtel LimitedFinance2.53%Shriram Finance LimitedFinance2.09%Indushd Bank LimitedBanks2.25%Phoenix Mills LimitedRealty2.13%Sundaram Finance LimitedFinance2.09%Tata Motors LimitedFinance1.95%Coforge LimitedIT - Software1.83%Jindal Steel & PowerFerrous Metals1.76%LimitedPharmaceuticals & Biotechnology1.76%Zomato LimitedRetailing1.64%Ttan Company LimitedConsumer Durables1.63%Varun Beverages LimitedBanks1.34%Apollo Hospitals EnterpriseLimitedPharmaceuticals & BiotechnologyLimitedDiversified FMCG1.09%Bharat Electronics LimitedAerospace & Defense1.09%Branta Electronics LimitedCapital Markets1.00%Mukti Commodity ExchangeGapital Markets1.00%Multi Commodity ExchangeGapital Markets1.00%Multi Commodity ExchangeGapital M	ICICI Bank Limited	Banks	7.23%
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tion LimitedOil3.70%Axis Bank LimitedBanks3.44%Sun PharmaceuticalPharmaceuticals & Biotech- nology3.12%Industries Limitednology3.12%UltraTech Cement LimitedCement & Cement Products2.98%NTPC LimitedPower2.61%Asian Paints LimitedConsumer Durables2.60%ITC LimitedDiversified FMCG2.59%Bharti Airtel LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.53%IndusInd Bank LimitedBanks2.25%Phoenix Mills LimitedRealty2.13%Sundaram Finance LimitedFinance2.09%Tata Motors LimitedAutomobiles2.07%Tech Mahindra LimitedIT - Software1.95%Coforge LimitedIT - Software1.95%Lupin LimitedPharmaceuticals & Biotech- nology1.76%Zomato LimitedRetailing1.64%Titan Company LimitedConsumer Durables1.63%Varun Beverages LimitedBanks1.34%Apollo Hospitals Enterprise LimitedBanks1.34%Hindustan Unilever LimitedAerospace & Defense1.09%Stried Kabinted LimitedCapital Markets1.00%Ferrous Kutoa LimitedCapital Markets1.05%Multi Commodity Exchange of India LimitedCapital Markets1.05%Multi Commodity Exchange of India LimitedCapital Markets1.00%Trent LimitedRetailing0.90% <t< td=""><td>DLF Limited</td><td>Realty</td><td>3.76%</td></t<>	DLF Limited	Realty	3.76%
Sun Pharmaceutical Industries LimitedPharmaceuticals & Biotech- nology3.12%UltraTech Cement LimitedCement & Cement Products2.98%NTPC LimitedPower2.61%Asian Paints LimitedConsumer Durables2.60%ITC LimitedDiversified FMCG2.59%Bharti Airtel LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.53%IndusInd Bank LimitedBanks2.25%Phoenix Mills LimitedRealty2.13%Sundram Finance LimitedFinance2.09%Tata Motors LimitedAutomobiles2.07%Tech Mahindra LimitedIT - Software1.95%Coforge LimitedIT - Software1.83%Jindal Steel & PowerEerrous Metals1.76%Lupin LimitedPharmaceuticals & Biotech- nology1.64%Varun Beverages LimitedBeverages1.50%Mankind Pharma LimitedDiversified FMCG1.09%Kotak Mahindra Bank LimitedBanks1.34%Apollo Hospitals Enterprise LimitedDiversified FMCG1.09%Bharat Electronics LimitedAerospace & Defense1.09%Kotak Mahindra Bank LimitedCapital Markets1.00%Multi Commodity Exchange of India LimitedAerospace & Defense1.09%Kotak Mahindra Bank LimitedAerospace & Defense1.09%Bharat Electronics LimitedAerospace & Defense1.09%Kotak Mahindra Bank LimitedAerospace & Defense1.09%Multi Com		Oil	3.70%
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ITC LimitedDiversified FMCG2.59%Bharti Airtel LimitedTelecom - Services2.57%Shriram Finance LimitedFinance2.53%IndusInd Bank LimitedBanks2.25%Phoenix Mills LimitedRealty2.13%Sundaram Finance LimitedFinance2.09%Tata Motors LimitedAutomobiles2.07%Tech Mahindra LimitedIT - Software1.95%Coforge LimitedIT - Software1.83%Jindal Steel & PowerFerrous Metals1.76%Lupin LimitedPharmaceuticals & Biotechnology1.64%Tata Company LimitedConsumer Durables1.63%Varun Beverages LimitedBeverages1.50%Mankind Pharma LimitedDiversified FMCG1.09%Kotak Mahindra BankBanks1.34%LimitedDiversified FMCG1.09%Bharat Electronics LimitedDiversified FMCG1.09%Bharat Electronics LimitedAgricultural Commercial & Construction Vehicles1.05%Multi Commodity Exchange of India LimitedCapital Markets1.00%TvS Motor Company LimitedAutomobiles0.88%0.88%Page Industries LimitedTextles & Apparels0.44%Cash Equivalent3.13%3.13%TREPS*4.34%4.34%Net Current Assets:1.21%1.00.0%	NTPC Limited	Power	2.61%
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Phoenix Mills LimitedRealty2.13%Sundaram Finance LimitedFinance2.09%Tata Motors LimitedAutomobiles2.07%Tech Mahindra LimitedIT - Software1.95%Coforge LimitedIT - Software1.83%Jindal Steel & PowerFerrous Metals1.76%Lupin LimitedPharmaceuticals & Biotechnology1.76%Zomato LimitedRetailing1.64%Titan Company LimitedConsumer Durables1.63%Varun Beverages LimitedBeverages1.50%Mankind Pharma LimitedPharmaceuticals & Biotechnology1.47%Kotak Mahindra BankBanks1.34%LimitedDiversified FMCG1.09%Bharat Electronics LimitedDiversified FMCG1.09%Bharat Electronics LimitedConstruction Vehicles1.05%Multi Commodity Exchange of India LimitedCapital Markets1.00%TvS Motor Company LimitedAutomobiles0.88%Page Industries LimitedTextlies & Apparels0.44%Reps*4.34%4.34%Net Current Assets:1.21%1.21%Total Net Assets as on 31-January-2024100.00%		Finance	
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Coforge Limited Jindal Steel & Power LimitedIT - Software1.83% Jindal Steel & Power LimitedLupin LimitedFerrous Metals1.76%Lupin LimitedPharmaceuticals & Biotech- nology1.76%Zomato LimitedRetailing1.64%Titan Company LimitedConsumer Durables1.63%Varun Beverages LimitedBeverages1.50%Mankind Pharma LimitedBeverages1.50%Mankind Pharma LimitedBanks1.34%LimitedBanks1.34%Apollo Hospitals Enterprise LimitedDiversified FMCG1.09%Bharat Electronics LimitedDiversified FMCG1.09%Bharat Electronics LimitedCapital Markets1.05%Multi Commodity Exchange of India LimitedCapital Markets1.00%Trent LimitedRetailing0.90%Pydyus Lifesciences LimitedAutomobiles0.88%Page Industries LimitedTextiles & Apparels0.44%Cash Equivalent3.13%3.43%Net Current Assets:-1.21%1.21%Total Net Assets as on 31-January-2024100.00%			
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LimitedFerrous Metals1.78%Lupin LimitedPharmaceuticals & Biotechnology1.76%Zomato LimitedRetailing1.64%Titan Company LimitedConsumer Durables1.63%Varun Beverages LimitedBeverages1.50%Mankind Pharma LimitedPharmaceuticals & Biotechnology1.47%Kotak Mahindra BankBanks1.34%LimitedBanks1.34%Apollo Hospitals EnterpriseHealthcare Services1.12%Hindustan Unilever LimitedDiversified FMCG1.09%Bharat Electronics LimitedAerospace & Defense1.09%Escorts Kubota LimitedCapital Markets1.00%Trent LimitedRetailing0.90%Zydus Lifesciences LimitedRetailing0.90%TVS Motor CompanyAutomobiles0.88%Page Industries LimitedTextiles & Apparels0.44%Cash Equivalent3.13%Net Current Assets:-1.21%Total Net Assets as on 31-January-2024100.00%		IT - Software	1.83%
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Mankind Pharma Limited Pharmaceuticals & Biotechnology Mankind Pharma Limited Pharmaceuticals & Biotechnology Kotak Mahindra Bank Banks Limited Banks Apollo Hospitals Enterprise Healthcare Services Limited Diversified FMCG Hindustan Unilever Limited Diversified FMCG Bharat Electronics Limited Agricultural Commercial & Construction Vehicles Multi Commodity Exchange of India Limited Capital Markets Trent Limited Retailing TVS Motor Company Automobiles Limited Textiles & Apparels Page Industries Limited Textiles & Apparels Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%	Titan Company Limited	Consumer Durables	1.63%
Markind Pharma Limited nology 1.47% Kotak Mahindra Bank Banks 1.34% Jumited Banks 1.12% Jumited Healthcare Services 1.12% Hindustan Unilever Limited Diversified FMCG 1.09% Bharat Electronics Limited Aerospace & Defense 1.09% Escorts Kubota Limited Construction Vehicles 1.05% Multi Commodity Exchange of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Pydus Lifesciences Limited Retailing 0.90% TVS Motor Company Automobiles 0.88% Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% 3.13% TREPS* 4.34% 4.34% Net Current Assets: -1.21% 100.00%	Varun Beverages Limited		1.50%
Limited Banks 1.34% Apollo Hospitals Enterprise Limited Healthcare Services 1.12% Hindustan Unilever Limited Diversified FMCG 1.09% Bharat Electronics Limited Aerospace & Defense 1.09% Escorts Kubota Limited Agricultural Commercial & Construction Vehicles 1.05% Multi Commodity Exchange of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Zydus Lifesciences Limited Pharmaceuticals & Biotech- nology 0.88% TVS Motor Company Limited Automobiles 0.88% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% Net Current Assets: -1.21% -1.21% Total Net Assets as on 31-January-2024 100.00%			1.47%
Limited Freatilitate Services 1.12% Hindustan Unilever Limited Diversified FMCG 1.09% Bharat Electronics Limited Aerospace & Defense 1.09% Escorts Kubota Limited Agricultural Commercial & Construction Vehicles 1.05% Multi Commodity Exchange of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Zydus Lifesciences Limited Pharmaceuticals & Biotech- nology 0.88% TVS Motor Company Limited Automobiles 0.44% Cash Equivalent 3.13% 3.13% TREPS* 4.34% 4.34% Net Current Assets: -1.21% 100.00%		Banks	1.34%
Bharat Electronics Limited Aerospace & Defense 1.09% Escorts Kubota Limited Agricultural Commercial & Construction Vehicles 1.05% Multi Commodity Exchange of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Zydus Lifesciences Limited Pharmaceuticals & Biotech- nology 0.88% TVS Motor Company Limited Automobiles 0.88% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%		Healthcare Services	1.12%
Escorts Kubota Limited Agricultural Commercial & Construction Vehicles 1.05% Multi Commodity Exchange of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Zydus Lifesciences Limited Pharmaceuticals & Biotech- nology 0.88% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%		Diversified FMCG	1.09%
Escorts Kubbia Limited Construction Vehicles 1.03% Multi Commodity Exchange of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Zydus Lifesciences Limited Pharmaceuticals & Biotech- nology 0.89% TVS Motor Company Limited Automobiles 0.88% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% 3.13% TREPS* 4.34% 1.21% Total Net Assets: -1.21% 100.00%	Bharat Electronics Limited	Aerospace & Defense	1.09%
of India Limited Capital Markets 1.00% Trent Limited Retailing 0.90% Zydus Lifesciences Limited Pharmaceuticals & Biotechnology 0.89% TVS Motor Company Automobiles 0.88% Limited Automobiles 0.44% Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%	Escorts Kubota Limited		1.05%
Zydus Lifesciences Limited Pharmaceuticals & Biotech- nology 0.89% TVS Motor Company Limited Automobiles 0.88% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%		Capital Markets	1.00%
Zydus Litesciences Limited nology 0.89% TVS Motor Company Limited Automobiles 0.88% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%	Trent Limited	· · · · · · · · · · · · · · · · · · ·	0.90%
Limited Automobiles 0.83% Page Industries Limited Textiles & Apparels 0.44% Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%	Zydus Lifesciences Limited		0.89%
Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%		Automobiles	0.88%
Cash Equivalent 3.13% TREPS* 4.34% Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%	Page Industries Limited	Textiles & Apparels	0.44%
Net Current Assets: -1.21% Total Net Assets as on 31-January-2024 100.00%	Cash Equivalent		3.13%
Total Net Assets as on 31-January-2024 100.00%	TREPS*		4.34%
*TREPS : Tri-Party Repo fully collateralized by G-Sec			100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

This product is suitable for investors who are seeking*:

- · To create wealth over long term
- · Investment in predominantly large cap equity and equity related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks. Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	lssuer	Industry/ Rating	% to Net Assets	Issuer	Industry/ Rating	% to Net Assets
Date of Allotment 28-Mar-19	EQUITY	Rating	99.31%	Nippon Life Asset Management		0.05%
Benchmark NIFTY Large Midcap	Larsen & Toubro Limited Max Healthcare Institute Limited	Construction Healthcare Services	4.11% 2.73%	Limited Can Fin Homes Limited	Capital Markets Finance	0.25% 0.25%
250 TRI ⁶	Power Finance Corporation Limited HDFC Bank Limited	Finance Banks	2.54% 2.47%	Mahindra & Mahindra Limited HDFC Life Insurance Company	Automobiles	0.23%
NAV (as on 31.01.24)	Bharat Heavy Electricals Limited Persistent Systems Limited	Electrical Equipment IT - Software	2.44% 2.34%	Limited	Insurance	0.13%
Growth ₹ 21.1590	Shriram Finance Limited	Finance	2.34% 2.32% 2.30%	IndusInd Bank Limited LTIMindtree Limited	Banks IT - Software	0.05% 0.05%
Direct Growth ₹22.7766	Safari Industries India Limited JSW Energy Limited	Consumer Durables Power	2.30%	Cipla Limited	Pharmaceuticals & Biotechnology	0.04%
	CG Power and Industrial Solutions Limited	Electrical Equipment	2.25%	Cash Equivalent TREPS*	Diotechnology	0.69% 1.33%
	Trent Limited KPIT Technologies Limited	Retailing IT - Software	2.23% 2.09%	Net Current Assets: Total Net Assets as on		-0.64
AAUM (for the month ₹ 2627.82 Cr	Bharat Electronics Limited Zensar Technolgies Limited	Aerospace & Defense IT - Software	2.09% 2.02%	31-January-2024		100.009
Fund Manager & Experience	Sonata Software Limited Varun Beverages Limited	IT - Software Beverages	2.02% 2.01% 1.92%	*TREPS : Tri-Party Repo fully collater	alized by G-Sec	
• •	Bank of India	Banks	1.85%	Indu	stry Allocation	•
Cheenu Gupta (Equity)	Godrej Properties Limited Hindustan Petroleum Corporation	Realty Petroleum Products	1.70% 1.66%			•
Total Experience17 YearsManaging this fundSince Nov 26, 2022	Limited Mahindra Holidays and Resorts			Electrical Equipr		9.89%
<u> </u>	India Limited ICICI Bank Limited	Leisure Services Banks	1.58% 1.58%	IT - Softv Bi	ware anks	9.86%
Neelotpal Sahai (Equity)	NTPC Limited	Power	1.51%		ance	7.47%
Total Experience29 YearsManaging this fundSince Mar 28, 2019	Blue Star Limited Timken India Limited	Consumer Durables Industrial Products	1.47% 1.46%	Consumer Dura Construc		5.93% 5.50%
Minimum Investment ¹	Phoenix Mills Limited The Indian Hotels Company Limited	Realty Leisure Services	1.44% 1.40%			5.18%
	Polycab India Limited Prudent Corporate Advisory	Industrial Products	1.36%			.97%
Lumpsum ₹ 5,000	Services Limited	Capital Markets	1.33%	Aerospace & Defe Industrial Prod		1%
SIP## Please refer page 72	Jupiter Wagons Limited	Agricultural Commer- cial & Construction	1.26%	Pharmaceuticals & Biotechno	logy 3.72%	
Additional Purchase ₹ 1,000	DLF Limited	Vehicles Realty	1.26%	Auto Compon Reta		
Entry load: "NA"	Cholamandalam Investment &	Finance	1.26%	Reta Leisure Serv		
Exit load: If the units redeemed or	Finance Company Limited Exide Industries Limited	Auto Components	1.25%	Healthcare Serv		
switched out are upto 10% of the units	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.25%	Petroleum Prod Automol		
purchased or switched in ("the limit") with-	Zomato Limited Tata Motors Limited	Retailing Automobiles	1.24%	Capital Mar	kets 2.13%	
n 1 year from the date of allotment - Nil If units redeemed or switched out	IDFC First Bank Limited	Banks	1.19% 1.15%	Bevera Transport Serv		
are over and above the limit within 1	Cello World Limited Data Patterns India Limited	Consumer Durables Aerospace & Defense	1.11% 1.11%	Reverse Repos/TR	EPS 1.33%	
year from the date of allotment - 1%	Kaynes Technology India Ltd	Industrial Manufac- turing	1.05%	Agricultural Commercia Construction Vehi	cles 1.20%	
If units are redeemed or switched out on or	Siemens Limited Bharti Airtel Limited	Electrical Equipment Telecom - Services	1.05% 1.00%	Industrial Manufactu Telecom - Serv		
after 1 year from the date of allotment - Nil	Suzlon Energy Limited	Electrical Equipment	1.00%	Cement & Cement Prod	ucts 0.95%	
Quantitative Data ²	Reliance Industries Limited Schaeffler India Limited	Petroleum Products Auto Components	0.99% 0.96%	Food Prod Non - Ferrous Me		
Standard Deviation 12.81%	Transformers And Rectifiers (India) Limited	Electrical Equipment	0.95%	Chemicals & Petrochemi	icals = 0.70%	
Beta (Slope) 0.82	Dalmia Bharat Limited	Cement & Cement Products	0.95%		Oil 0.53%	
Sharpe Ratio ³ 1.04	Bikaji Foods International Limited	Food Products	0.89%	Insura Net Current Asse		
R2 0.86%	GE TandD India Limited Engineers India Limited	Electrical Equipment Construction	0.89% 0.88%		•	
	Hindalco Industries Limited Infosys Limited	Non - Ferrous Metals IT - Software	0.87% 0.82%			
Month End Total Expenses Ratios (Annualized)⁴	ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.81%	Portfolio Classification	on By Market Se	gment Class (%)
Regular⁵ 2.01%	Dr Reddy's Laboratories Limited	Pharmaceuticals &	0.80%	(0.69%	
Direct 0.97%	Lupin Limited	Biotechnology Pharmaceuticals &	0.79%	,	1.00 %	
	Sobha Limited	Biotechnology Realty	0.78%			
Portfolio Turnover 1.11	Canara Bank Container Corporation of India	Bankś	0.76%	23.90% —		
(1 year)	Limited	Transport Services	0.72%			
in multiples of Re 1 thereafter.	VRL Logistics Limited	Transport Services Chemicals & Petro-	0.72%			
Quantitative Data disclosed are as per monthly	Gujarat Fluorochemicals Limited APL Apollo Tubes Limited	chemicals Industrial Products	0.70% 0.69%			
returns (Annualized) for the last 3 years.	Triveni Turbine Limited Dixon Technologies (India) Limited	Electrical Equipment Consumer Durables	0.65%			— 38.61%
Risk free rate: 6.85% (FIMMDA-NSE Mibor)	Bajaj Auto Limited	Automobiles	0.63%	36.80% —		
as on Jan 31, 2024)	ABB India Limited NHPC Limited	Electrical Equipment Power	0.63% 0.62%			
TER Annualized TER including GST on Investment Management Fees	Sundaram Finance Limited ideaForge Technology Limited	Finance Aerospace & Defense	0.58% 0.58%			0
° ·	Tata Power Company Limited BSE Limited	Power Capital Markets	0.56% 0.55%	Large Cap	Mid Cap	Small Cap
Continuing plans	Oil & Natural Gas Corporation Limited	Oil	0.53%	Debt		
As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-	MphasiS Limited	IT - Software	0.53%			
PoD-1/P/CIR/2023/74 dated May 19, 2023,	Mahindra & Mahindra Financial Services Limited	Finance	0.52%			
on 'Guiding Principles for bringing uniformity	PNC Infratech Limited	Construction Pharmaceuticals &	0.51%	Note-Criteria for Large, Mid 8	Small companies - S	EBIhasdemarcated
n Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for	Gland Pharma Limited	Biotechnology	0.50% 0.49%	definitions of large cap, mid c	ap and small cap cor	npanies as given bel
has introduced two-tiered structure for benchmarking of certain categories of schemes.	Rolex Rings Limited KEI Industries Limited	Auto Components Industrial Products	0.49%	Large Cap: 1st -100th compa Cap: 101st -250th company		
Accordingly, the benchmark has been classified	Mtar Technologies Limited TVS Motor Company Limited	Aerospace & Defense Automobiles	0.49% 0.40%	Cap: 251st company onwar	ds in terms of full r	market capitalization
as Tier 1 benchmark. Furthermore, the same is	Titan Company Limited Sun Pharmaceutical Industries	Consumer Durables Pharmaceuticals &	0.40%	large/mid/small cap compan be uploaded on AMFI websit	ies. A list of stocks a	s per above criteria
effective from 01 December 2021.	Limited	Biotechnology	0.34%	be uploaded on AMP1 websit	e and updated ever	y six months by Amr
	This product is suitable	e for investors w	ho are seeking*:			
Moderate Moderately High	Long term wealth creat					
Low to Moderate High	 Investment predominar 	itly in equity and e		ties of Large and Mid cap	•	
				whether the product is suitab		

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

RISKOMETER Investors understand that their principal will be at Very High risk



HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Growth ₹ 002.066 PC4 laborate labels 2305 Direct Growth ₹ 336.1522 PC4 laborate labels 2305 AAUM (as on 31.0.124) ₹ 9466.860 C PC4 laborate labels 2305 AAUM (as on 31.0.124) ₹ 9466.860 C PC4 laborate labels 2305 AAUM (as on 31.0.124) ₹ 9466.860 C PC4 laborate labels 2305 AAUM (as on 31.0.124) ₹ 9466.860 C PC4 laborate labels 2305 Versuppost ₹ 9270.32 C PC4 laborate labels PC4 laborate labels 2305 Managing this fund Since Nov 28 borat PC4 laborate labels PC4 laborate labels 2305 Total Experience 28 borat PC4 laborate labels PC4 laborate laborate laborate PC4 laborate PC4 laborate PC4 laborate PC4	ssuer	Fund Details	Industry/ Rating	% to Net Assets	Industry Alloc	ation
Benchmark: NIFTY Middap 150 TRF Mail (and 150 TRF)		Date of Allotment 09-Aug-04				
AW (as on 31.01.24) Image: Marking and Standard Standa						13.63%
Care (US) 101 - 101 - 201 Auto Component units Part of the status Auto Component units Auto C		· · ·				8.81%
 Jack Jack Jack Jack Jack Jack Jack Jack		NAV (as on 31.01.24)	Realty		Auto Components	6.24%
Direct Growth 334 Procession 237 237 237 237 237 237 237 237 237 237 237 237		Growth ₹ 302.0656				5.46%
NUM (as on 31.01.24) 9.466.69 Cr ALOM (for the month		Direct Growth ₹ 336.1522	Banks		-	5.35%
 Markand (a) (for the out) Consent & Garage of nuclear of the large of nuclear of nuclear of the large of nuclear of nucle			nology			
of Jan) Classification Biological 23% Fund Manager & Experience Consume Duration Biological 23% Grangopal Manghar (Equity) In Insurance manual that limited manual that limi	Iti Commodity Exchange of India Lim	· · ·	Capital Markets	2.18%		
Additional provides of the state of the stat		× ₹ 9270.32 Cr				
And manage of the Applicit (Equity) Automobiles 2.95% Charlengood Manage of the Management Company Capital Markets 2.05% And managing this fund Since Oct 10 2023 Capital Markets 2.05% Since Dupta (Cycenses) Investments) Capital Markets 2.05% Development 1.05% Cold Experience 10 Years Since Nov 25 2022 Capital Markets 1.05%		/	Pharmaceuticals & Biotech-			
Harage Jam Market Lends Provide Jam Provide Jam Joint Experience 28 Years Provide Jam Provide Jam Joint Experience 17 Years Provide Jam Provide Jam Joint Experience 17 Years Provide Jam Provide Jam Joint Experience 17 Years Provide Jam Provide Jam Joint Experience 18 Years Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam Provide Jam Joint Capuel (Course) Provide Jam Provide Jam		und Manager & Experience	Healthcare Services		Z .X	
total Experience 28 Versit total Experience 28 Versit total Experience 17 Versit total Experience 17 Versit total Experience 17 Versit total Experience 16 Versites total Experience 17 Versites total Experience 16 Versites <	L Apollo Tubes Limited	/enugopal Manghat (Equity)			Power 2.3	
Adraging this fund Since Oct 01 2023 The Bear General Capital (Capital) The Bar Compare the Interd Compare	FC Asset Management Company	Total Experience28 Years				
Chenn Gupta (Equity) Interference interference 17 Years Period State Interference 187 Gard Experience 16 Years 16 Years 187 Interference 187 Gard Experience 16 Years 16 Years 187 Interference 187 Gard Experience 16 Years 16 Years 187 Interference 187 Gard Experience 16 Years 187 Interference 187 Managing this fund Since Nov 28 2022 Interference 187 Interference 187 Managing this fund Since Nov 28 2022 Interference 187 Interference 187 Managing this fund Since Nov 28 2022 Interference 187 Interference 187 Managing this fund Since Nov 28 2022 Interference Interference 187 Managing this fund Since Nov 28 2022 Interference 187 Interference 187 Managing this fund Since Nov 28 2022 Interference 187 Interference 187 If unit	eroi Realty Limited	Managing this fund Since Oct 01 2023				
Colar Experience 17 Years (Colar Superience 15 Wears (Colar Superience 15 Wears		Cheenu Gupta (Equity)				
damaging this fund Since Nov 26 2022 Sonal Gupta (Overseas Investments) 60% Limits Gold Experience 10 Verseas Mar Porcial Scriptic Limits Terms Mail Scriptic Limits Mar Porcial Scriptic Limits Terms Mail Scriptic Limits Mar Dirac Scriptic Limits Terms Mail Scriptic Limits Signet Please refer page 72 Mail Limits Mar Dirac Scriptic Limits Terms Mail Scriptic Limits Mar Dirac Scriptic Limits Terms Mail Scriptic Limits Terms Mail Scriptic Limits Mar Dirac Scriptic Limits Terms Mail Scriptic Limits Terms Mail Scriptic Limits Mar Dirac Scriptic Limits Terms Mail Scriptic Limits Terms Mail Scriptic Limits Mar Dirac Scriptic Limits Terms Mail Scriptic Limits Terms Mail Scriptic Limits Mar Dirac Scriptic Limits Terms Ma	S Motor Company Limited	Total Experience 17 Years	Automobiles	1.86%		
Soural Gupta (Overseas Investments) Oral Experience 16 Verses 14.3% Janaging this function 16 Common Service Limited 16 Common Service 1.3% Janaging this function 16 Common Service Limited Arrapse A Defrine 1.3% Janaging this function 1.000 1.3% Common Service Limited 1.3% Janaging this function 1.000 1.000 1.000 1.000 Speer Please refer page 72 Common Service 1.2% Addition Purchase 1.1000 Common Service 1.2% Speer Index Structure Common Service 1.2% Kitt Load of all works 1.2% Common Service 1.2% Visit Load of all works 1.2% Common Service 1.2% Visit Load of all works 1.2% Common Service 1.2% Visit Load of all works 1.2% Common Service 1.2% Visit Load of all works 1.2% Common Service 1.2% Visit Load of all works Common Service 1.2% Common Service 1.2% Visit Load of all works Common Service 1.2% Common Service 1.2% Visit Load of all works Common Service 1.2% Common Service 1.2% Visit Limited	RISIL Limited	1	Finance	1.84%		
Cold Experience 16 Years Anagging this fund Since Nov 26 2022 Minimum Investment* Cold Experience Jumpsum € 5,000 Spref Please refer page 7 Since Nov 26 2022 The spref sector secor sector secor secor sector sector sector sector secor sector se			Insurance			
Drait Lappendic Links Since Nov 28 2027 Minimum Investment*	India Limited		Oil	1.46%		
Uninform Investment* Wininform Investment* Present lead Present le		•				
umpsum ₹ 5,000 Order Philips Inde Linked Caperate X flococ Products 1,2% Siper Presses refer page 72 Sine bar Spress Linked Sine Sine Sine Sine Sine Sine Sine Sine		8 8	Pharmaceuticals & Biotech-			
Signed Please refer page 7 Course Sam Course	dfrey Phillips India Limited		Cigarettes & Tobacco Products	1.28%		
Part and the page 7 1.002 Provide 1 manual page 7 1.002 Statistical Purchase 1.002 Statistical Statistical Initial Transport Structures 1.25% Statistical Statistical Initial Provide 1 manual Initial 1.25% Statistical Initial Mark Components 1.25% Initial regeneration of the units redeemed or switched in the date of allotment NI NI NI Initial redeemed or switched in the date of allotment NI NI Channel Initial Provide 1 1.05% Initial redeemed or switched out are over and box the limit within 1 year from the date of allotment - NI Durantitative Data' Durantit	krishna Industries Limited	· · · · · · · · · · · · · · · · · · ·				
Entry load: "NA" Exit load: "I - Schware 1235 Exit load: "I - Schware 1235 Exit load: "I - Schware 1235 Procentia 1235	e Dart Express Limited	· · · · · · · · · · · · · · · · · · ·	Transport Services	1.27%		
Entry load: 'NA' Entry load: 'I' her units redeemed or switched in the limit) within 1 year from the date of allotment Ni Enami Limited Perceal Products 1215 Auto Components						
surdam fastners Linited for the units purchased or switched in the linit within 1 year from the date of allotment Ni and the origination of the units redeemed or switched out are over and branch linited books the linit Whith 1 year from the date of allotment - Ni books the linit Whith 1 year from the date of allotment - Ni books the linit Whith 1 year from the date of allotment - Ni books the linit Whith 1 year from the date of allotment - Ni books the linit Whith 1 year from the date of allotment - Ni books the linit Whith 1 year from the date of allotment - Ni books the linit Whith 1 year from the date of allotment - Ni books the date of allotment -	nami Limited		Personal Products	1.21%		
The limit of the units purchase of switched out are over and base limited the unit within 1 year from the date of allotment hild if units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed or switched out on or after 1 ear from the date of allotment - Nil Units are redeemed at a date with the date is limited to the date is limi						
Nil Fundis redeemed or switched out are over and bow the limit within 1 year from the date of allot ment - 1% Syngere interactional Limited rearts & Bottech- 1.04% Earns 0.93% Earns 0.9	rrent Power Limited			1.15%		
If units redeemed or switched out are over and bove the limit within 1 year from the date of allotment - 1% Camera 6 Januar Photods 10% above the limit within 1 year from the date of allotment - Nil Camera 6 Januar Photods 0.9% Character from the date of allotment - Nil Daries from the date of allotment - Nil 0.9% Character from the date of allotment - Nil Daries from the date of allotment - Nil 0.9% Character from the date of allotment - Nil Daries from the date of allotment - Nil 0.9% Daracter from the date of allotment - Nil Daries from the date of allotment - Nil 0.9% Stand Glope) 0.78 Daries from the date of allotment from the date of allotmen			Healthcare Services	1.04%		
belowe the limit within 1 year from the date of alloch- ment 1 % If units are redeemed or switched out on or after 1 lear from the date of allotment - Nil Quantitative Data ² Standard Deviation 13.12% Beta (Slope) 0.78 Sharpe Ratio ³ 1.23 Sharpe Ratio ³ 1.23 Wonth End Total Expenses Ratios Annualized) ⁴ Regular ⁵ 1.76% Annualized) ⁴ Regular ⁵ 1.76% Direct 0.68% forther land school are as per monthly returns Annualized) for the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Milor) as on Jan 31, 023, on Guiding GST on Investment Annualized TER including GST on Investment Annualized for the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Milor) as on Jan 31, 023, on Guiding of the Stem Returned as per monthly returns Annualized for the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Milor) as on Jan 31, 023, on Guiding of the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Milor) as on Jan 31, 023, on Guiding of the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Milor) as on Jan 31, 023, on Guiding of the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Milor) as on Jan 31, 023, on Guiding of certain categories of schemes Accordingly field Limited field Limited fie					Portfolio Classification By Mark	at Sagmant Class (%)
hend - 1% mean redeemed or switched out on or after 1 rear from the date of allotment - Nil Quantitative Data ² Standard Deviation 13.12% beta discussed in the last of the second se			Pharmaceuticals & Biotech-		Tortiono classification by mark	st degment olass (70)
In dramate reducement of service of early of a relation of relation of relation relation of a relation of a relation of a rel					0.73%	D
Consumed late and outwarding from Quantitative Data ² Standard Deviation 13.12% Standard Deviation 13.12% Sharpe Ratio ³ 1.23 Sharpe Ratio ³ 1.23 Scale (Slope) 0.78 Standard Deviation 1.3.12% Month Educed Standard Deviation 1.3.12% Scale (Slope) 0.78 Standard Deviation 1.23 Month Educed Standard Deviation 1.24 Month Educed Standard Deviation 1.24 Month Educed Standard Deviation 1.76% Month Educed Standard Deviation 1.76% Standard Deviation 1.76% Direct 0.68% Dotted to Participation 1.76% Nonalized 1 ^e 1.76% Nanalized 1 ^o 1.76% Start Participation 1.76% Start Participation 1.76% Nanalized 1 ^o 1.76% Direct 0.6			nology Banks		14.74%	
Sandard Deviation 13.12% Beta (Slope) 0.78 Sharpe Ratio ³ 1.23 Noarpe Ratio ³ 1.23 (2 0,93% Xequal 12 dots 11 the deviate stand in Limited Guart Limited Guart Limited Guart Limited Guart Limited Guart Limited Chemicals & Florechemicals United Chemicals & Florechemicals 0.81% (Higher Chemicals A Florechemicals United Chemicals & Florechemicals 0.81% (Higher Chemicals A Florechemicals United Chemicals & Florechemicals 0.81%) (Higher Chemicals A Florechemicals United Chemicals & Florechemicals 0.81%) (Higher Chemicals & Florechemicals 0.81%) (Higher Chemicals & Florechemicals Chemicals & Florechemicals 0.81%) (Higher Chemicals & Florechemicals Chemicals & Florechemicals & Florechemicals 0.81%) (Higher Chemicals & Florechemicals & Florechemical	romandel International Limited		Fertilizers & Agrochemicals	0.89%		
Standard Deviation 13.12% Beta (Slope) 0.78 Sharpe Ratio ³ 1.23 Sharpe Ratio ³ 1.23 Wonth End Total Expenses Ratios Annualized) ⁴ Chemicals & Bitted Chemicals & Bottech- nology 0.78% Wonth End Total Expenses Ratios Annualized) ⁴ Pirate Limited Plast Limited 11 - Software Aurocoprents 0.78% Pointect 0.68% Pirate Limited Plast Limited 17 - Software Aurocoprents 0.78% Pointect 0.68% Pirate Limited Plast Limited 17 - Software Aurocoprents 0.78% Pointect 0.68% Pirate Limited Plast Limited 11 - Software Aurocoprents 0.78% Pointect 0.68% Pirate Limited Plast Limited 11 - Software Aurocoprents 0.78% Pointect 0.68% Pirate Limited Choinamadel Limited 11 - Software Plast Limited 0.78% Insurance Copropation Ci Inda Biaj Auro Limited Industrial Products 0.68% Consume Floatistic Notation 0.68% Consume Floatistic Notation 0.68% Contrantid Planter Consume Floatistic 0.68% Consume Floatistic 0.68% Consume Floatistic <		Quantitative Data ²		0.87%		
deta (Slope) 0.78 Sharpe Ratio 3 1.23 Sharpe Ratio 3 1.23 Status 2 0.93% Wonth End Total Expenses Ratios It - Software 0.78% Annualized) ⁴ Parmaceuticals & Biotech- 0.76% Month End Total Expenses Ratios Parmaceuticals & Biotech- 0.76% Annualized) ⁴ Parmaceuticals & Biotech- 0.76% Portfolio Turnover 0.66% Parmaceuticals & Biotech- 0.77% Portfolio Turnover 0.266 Parmaceuticals & Biotech- 0.77% In multiples of Re 1 thereafter. Countitative Data disclosed are as per monthy returns Castol India Limited In-software 0.66% Castol India Limited Electrical Equipment 0.62% Consumer Durables 0.64% Continuing plans Sase clause 1.9 of the SEBI Master Circular for Muttal Funds Industrial Products 0.52% 0.54% Signia Ceramics Limited Industrial Products 0.54% 0.54% 0.54% Signia Ceramics Limited Industrial Products 0.52% 0.54% Continuing plans Sase clause 1.9 of the SEBI Master Circular for Muttal Funds Casonure Dirables </td <td></td> <td>Standard Deviation 13.12%</td> <td></td> <td></td> <td>18.45%</td> <td></td>		Standard Deviation 13.12%			18.45%	
Majasis Limited (T - Software 0,78% R2 0,93% Month End Total Expenses Ratios Annualized) ⁴ Regular ⁵ 1.76% Direct 0.68% Portfolio Turnover 0,26% Portfolio Turnover 0,26% Quantitative Data disclosed are as per monthly returns Annualized 16 thereafter. Quantitative Data disclosed are as per monthly returns Annualized 17 thereafter. Quantitative Data disclosed are as per monthly returns Annualized 17 thereafter. Quantitative Data disclosed are as per monthly returns Annualized 17 thereafter. Quantitative Data disclosed are as per monthly returns Annualized 17 the SEBI Master Circular for Mutual Funds Direc Continuing plans As per clause 1.9 of the SEBI Master Circular for Mutual Funds Se SEM/MOM/DM/DM-PO-PO-IP/CIR/202374 dated May Direc Consumer Limited Endustrial Products On SEBW/MOM/DM/DM-PO-PO-IP/CIR/202374 dated May Direc Consumer Limited Endustrial Products On SEBW/MOM/DM/DM-PO-PO-IP/CIR/202374 dated May Direc Consumer Limited Endustrial Products On SEBW/MOM/DM/DM-PO-PO-IP/CIR/202374 dated May Direc Consumer Limited Consumer Electricals Time Common Universite Limited Electrical Equipment As per clause 1.9 of the SEBI Master Circular for Mutual Funds As per clause 1.9 of the SEBI Master Circular for Mutual Funds Direc Consumer Durables 0.54% Electrical Equipment Consumer Subsection Direc Consumer Durables 0.55% Consumer Durables 0.55% Consumer Durables 0.55% Consumer Durables 0.55% Direc Common View SEBI Master Circular for Mutual Funds As per clause 1.9 of the SEBI Master Circular for Mutual Funds Consumer Durables 0.55% Direc Common View SEBI Master Circular for Mutual Funds Consumer Durables 0.55% Met Current Assets: 5	jarat Fluorochemicals Limited	Beta (Slope) 0.78	Chemicals & Petrochemicals	0.81%		
32 0.93% Month End Total Expenses Ratios Annualized)* Regular ⁵ 1.76% Direct 0.68% Portfolio Turnover 0.68% Portfolio Turnover 0.266 1 year) 0.266 Inmuttigles of Re 1 thereafter. 0.27% Quantitative Data disclosed are as per monthly returns Finance functional mined Annualized Ter including GST on Investment Finance functionals 0.68% Management Fees 0.58/H/OND/MD-PoC-1/PC/R2023/K dated May 0.68% Continuing plans As per clause 1.9 of the SEBI Master Circular for Mutual Funds Initied Consumer Durables 0.54% V023, on Guiding Principles for bringing uniformity in Benchmarks fi Mauge of centres turinited Initied Consumer Durables 0.54% V024, 0024 Consumer Durables 0.54% 0.55% 0.55% Continuing plans Sa per clause 1.9 of the SEBI Master Circular for Mutual Funds Initied Consumer Durables 0.55% V023, on Guiding Principles for bringing uniformity in Benchmarks fi Mutual Fund Schemes has introduced wo-leared structure Consumer Durables 0.37% V023, on Guiding Principles for bringing uniformity in Be		Sharpe Ratio ³ 1.23			, i i i i i i i i i i i i i i i i i i i	
Annualized)* 2/Just Listed Limited nology 0.71% Regular ⁵ 1.76% Pirach Limited Piramaceuticals & Biotech- 0.71% Direct 0.68% Industrial Products 0.68% Portfolio Turnover 0.266 General Insurance 0.67% 1 year) 0.26 Company Limited Insurance 0.68% n multiples of Re 1 thereafter. Company Limited Insurance 0.62% Carbon Industrial Products 0.62% Company Limited Industrial Products 0.62% Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 024) Effer Annualized for the last 3 years. Consumer Durables 0.54% Continuing plans Se per clause 1.9 of the SEBI Master Circular for Mutual Funds Industrial Products 0.59% Consumer Durables 0.37% Industrial Products 0.37% Natural Fund Schemes' has introduced workined structurer Industrial Products 0.38% Mutual Fund Schemes' has introduced two famered structurer Industrial Products 0.38% Mutual Fund Schemes' has introduced two famered structurer Consumer Durables 0.37% K Cement Limited Consumer Durables 0.38% <td></td> <td>R2 0.93%</td> <td>IT - Software</td> <td></td> <td></td> <td></td>		R2 0.93%	IT - Software			
Annualized)* Plare Limited nology 0.71% Regular ⁵ 1.76% Intext Initiad Industrial Products 0.68% Direct 0.68% Industrial Products 0.68% Portfolio Turnover 0.26 Gramma Corporation Of India Limited Industrial Products 0.66% 1 year) 0.26 Gramma Corporation Of India Limited Industrial Products 0.66% Quantitative Data disclosed are as per monthly returns Annualized) for the last 3 years. Castrol India Limited Industrial Products 0.62% TER Annualized TER including GST on Investment Aanagement Fees Consumer Durables 0.52% 0.52% Consumer Lees 19 of the SEBI Master Circular for Mutual Funds co. SEBUHO/IMD/MD/Po-D0-1/P/CIR/2023/74 dated May 19, Consumer Limited Consumer Durables 0.52% V2024, or Guiding Principles of bringing unformity in Benchmarks or Grand Hundur Limited Industrial Products 0.52% 0.33% Kajara Ceramics Limited Industrial Products 0.33% 0.33% Main Casp or Salues 19 of the SEBI Master Circular for Mutual Funds Consumer Durables 0.37% Maina Caramics Limited Consumer Durables 0.37% Miduital Funds K Cement Limited		Month End Total Expenses Ratios	nology			
Regular ⁵ 1.76% prize Limited priory 0.17% Direct 0.68% industrial Products 0.68% Portfolio Turnover 0.26 industrial Products 0.68% I year) 0.26 General Insurance Corporation 01 industrial Products 0.66% n multiples of Re 1 thereafter. Company Limited Automobiles 0.66% Quantitative Data disclosed are as per monthly returns Annualized for the last 3 years. Inited Electrical Equipment 0.62% Notal Consumer Durables 0.59% Consumer Durables 0.59% Containing plans Consumer Durables 0.52% As per clause 1.9 of the SEBI Master Circular for Mutual Funds Consumer Durables 0.33% G223, or 'Guiding Principles for bringing uniformity in Benchmarks Finited Parmaceuticals & Biotech- 0.28% Mutual Fund Schemes' has introduced two-tiered structure Consumer Durables 0.33% 0.33% Mutual Fund Schemes' has introduced two-tiered structure Consumer Durables 0.33% Mutual Fund Schemes' has introduced two-tiered structure Consumer Durables 0.33% Mutual Fund Schemes' has introduced two-tiered structure		Annualized)⁴	Financial Technology (Fintech) Pharmaceuticals & Biotech-			
Direct 0.68% Direct 0.68% Portfolio Turnover 0.26 1 year) 0.26 Anualized part Insue nidia Limited Anualized for the last 3 years. Industrial Products 0.68% Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 024) Castrol India Limited Petroleum Products 0.62% Dirited Consumer Durables 0.68% Consumer Durables 0.58% Consumer Durables 0.33% As per clause 1.9 of the SEBI Master Circular for Mutual Funds Imited Consumer Durables 0.33% Kajaria Ceramics Limited Consumer Durables 0.33% 0.33% Vialuar Funds Limited Consumer Durables 0.33% As per clause 1.9 of the SEBI Master Circular fo		Regular⁵ 1.76%				66.08%
Ortfolio Turnover 1 year) 0.26 I year 0.26 I year 0.26 I year 0.26 I year 0.27 I year 0.26 I year 0.27 I year 0.28 I year 0.26 I year 0.26 I year 0.27 I year 0.28 <td>nken India Limited</td> <td>8</td> <td>Industrial Products</td> <td>0.68%</td> <td></td> <td></td>	nken India Limited	8	Industrial Products	0.68%		
Ontoin Turnicover 0.26 1 year) 0.26 n multiples of Re 1 threafter. 0.27 Quantitative Data disclosed are as per monthly returns Automobiles 0.62% Annualized) for the last 3 years. India Limited Petroleum Products 0.62% Otto Company Lumited Electrical Equipment 0.62% Otto Onsono Control Histori Mar Conditioning 0.62% Oxet Construction 0.61% Oxet Consumer Durables 0.55% Orangaro (Limited Construction 0.61% Oxet Consumer Durables 0.55% Continuing plans Sper clause 19 of the SEBI Master Circular for Mutual Funds Rear Cenent Limited Consumer Durables 0.33% As per clause 19 of the SEBI Master Circular for Mutual Funds Consumer Durables 0.33% 0.38% O23, or 'Guiding Principles for bringing uniformity in Benchmarks Bindia Limited Coment & Cement Products 0.18% Abl Index Mutual Funds Cement Limited Cement R Cement Products 0.18% o. SEBI/HO/IMD/IMD-PoD-1/P/C/R2023/74 dated May 19, Laurus Labs Limited Cenenet R Cement Products 0.18% </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
J Carborndum Universal Limited Industrial Products 0.62% Quantitative Data disclosed are as per monthly returns Carborndum Universal Limited Petroleum Products 0.62% Annualized) for the last 3 years. Cloinscruction 0.62% Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 024) Construction 0.61% TER Annualized TER including GST on Investment fangement Fees Construction 0.54% Some Careant Limited Consumer Durables 0.54% Continuing plans Sper clause 1.9 of the SEBI Master Circular for Mutual Funds Descent Limited Consumer Durables 0.38% AS per clause 1.9 of the SEBI funded two-tiered structure or benchmark has been changed to S&P BSE 150 MidCap Pharmaceuticals & Bibrech-molocits 0.88% Pil Lodex withing bas been changed to S&P BSE 150 MidCap Careant Limited Centernt & Centern Products 0.18% Pil Lodex withing bas been changed to S&P BSE 150 MidCap Cash Equivalent 0.73% 0.18% Pil Lodex withing bas been changed to S&P BSE 150 MidCap Cash Equivalent 0.73% Pil Lodex withing bas been changed to S&P BSE 150 MidCap 0.41% Pil Lodex withing bas been changed to S&P BSE 150 MidCap 0.41% Pil Lodex withing bas been chad	mpany Limited	0.26			Mid Cap Small Ca	ip 📕 Large Cap
n multiples of Ke1 thereafter. Castrol India Limited Petroleum Products 0.62% Quantitative Data disclosed are as per monthly returns Annualized for the last 3 years. HG Infra Engineering Limited Electrical Equipment 0.62% Oranue Durables 0.62% Consumer Durables 0.65% Consumer Durables 0.64% Consumer Durables 0.54% Cramption Greaves Consumer Electricals Consumer Durables 0.52% As per clause 1.9 of the SEBI Master Circular for Mutual Funds As per clause 1.9 of the SEBI Master Circular for Mutual Funds or SubI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, Q23, or 'Guiding Principles for bringing uniformity in Benchmarks or benchmarking of certain categories of schemes. Accordingly, ne benchmark has been changed to S&P BSE 150 MidCap II Index with has sets:		· · · · · · · · · · · · · · · · · · ·			Debt	
Annualized) for the last 3 years. HG Infra Engineering Limited Construction 0.61% Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, Gompton Greaves Consumer Electricals Consumer Durables 0.59% U24) Compton Greaves Consumer Electricals Consumer Durables 0.59% TER Annualized TER including GST on Investment Limited Cement & Cement Products 0.52% Agangement Fees 0.44% Electricals Consumer Durables 0.44% Continuing plans KEI Industries Limited Consumer Durables 0.38% As per clause 1.9 of the SEBI Master Circular for Mutual Funds Gairai Geramics Limited Consumer Durables 0.37% V023, or 'Guiding Principles for bringing uniformity in Benchmarks JK Cement Limited Pharmaceuticals & Biotech- 0.26% or benchmarking of certain categories of schemes. Accordingly, Ke Current Limited Cement & Cement Products 0.18% Pl Index within bas been changed to S&P BSE 150 MidCap TREPS' 1.14% 0.73% Pl Index within bas been changed to S&P BSE 150 MidCap Nict Current Assetis: 0.41%	strol India Limited			0.62%		
Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 1024) Johnson Control Hitschi I/ conditioning fug Ltd Consumer Durables 0.59% 1024) Compute Grammer Durables 0.54% TER Annualized TER including GST on Investment Anagement Fees Investment Stree Cement Limited Commer Durables 0.52% Continuing plans As per clause 1.9 of the SEBI Master Circular for Mutual Funds Kell industries Limited Beverages 0.43% NO23, or 'Guiding Principles for bringing uniformity in Benchmarks of benchmarking of certain categories of schemes. Accordingly, ne benchmark has been changed to S&P BSE 150 MidCap UK Cament Limited Coment & Cement Products 0.18% Rill Index Cash Equivalent Nobust 0.18% Rill Index Electrical Equipment 0.16% Computer All Rests: Cement & Cement Products 0.18%	Infra Engineering Limited					
0224) Crompton Greaves Consumer Electricals Consumer Durables 0.54% TER Annualized TER including GST on Investment Hanagement Fees Consumer Durables 0.52% Continuing plans Beverages 0.44% As per clause 1.9 of the SEBI Master Circular for Mutual Funds Kajaria Ceramics Limited Beverages 0.33% 023, or 'Guiding Principles for bringing uniformity in Benchmarks Kalaria Ceramics Limited Consumer Durables 0.33% 023, or 'Guiding Principles for bringing uniformity in Benchmarks JK Cement Limited Cement & Cement Products 0.18% or benchmarking of certain categories of schemes. Accordingly, te benchmark in as been changed to S&P BSE 150 MidCap TREPS* 1.14% Pl Index within bas been changed to S&P BSE 150 MidCap TREPS* 1.14%	lialtd	Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31,	Consumer Durables	0.59%		
Anagement Fees Shree Cement Limited Cement Products 0.52% Anagement Fees 0.44% Continuing plans KEI Industries Limited Industrial Products 0.33% KEI Industries Limited Industrial Products 0.33% KEI Industries Limited Consumer Durables 0.37% Do SEBI/HO/IMD/IMD-PoD-1/P/CIR2023/74 dated May 19, Larvurs Labs Limited ndgy 1023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure or benchmark has been changed to S&P BSE 150 MidCap 19 Index withich has been changed to S&P BSE 150 MidCap	ompton Greaves Consumer Electrical		Consumer Durables	0.54%		
Continuing plans Induct initial Limited Induct initial Limited Induct initial Limited As per clause 1.9 of the SEBI Master Circular for Mutual Funds Kajaria Ceramics Limited Industrial Products 0.38% o. SEBI/HO/IMD/IMD-PoD-1/P/CIR2023/74 dated May 19, Laurus Labs Limited Industrial Products 0.38% 023, on 'Guiding Principles for bringing uniformity in Benchmarks Laurus Labs Limited nology 0.18% Mutual Fund Schemes' has introduced two-tiered structure JK cement Limited Cement & Cement Products 0.18% Primaceuticals Limited Cash Equivalent 0.18% 0.18% JR Lodex wite initiation Control (SAP BSE 150 MidCap) Vectorrent Assets: 0.14% Vectorrent Assets: 0.41% 0.41%	ree Cement Limited					
As per clause 1.9 of the SEBI Master Circular for Mutual Funds Kajaria Ceramics Limited Consumer Durables 0.37% o. SEBI/HO//MD/IMD-PoD-1/P/CIR/2023/74 clated May 19, Laurus Labs Limited Pharmaceuticals & Biotech- nology 0.28% 023, on 'Guiding Principles for bringing uniformity in Benchmarks JK Cement Limited Cement & Cement R Cement Products 0.18% Mutual Fund Schemes' has introduced two-tiered structure or benchmark has been changed to S&P BSE 150 MidCap Cash Equivalent 0.73% TREPS' 1.14% Nu four witch has been changed to S&P BSE 150 MidCap Net Current Assets: -0.41%		-		0.38%		
20.3 on Continuonmoniproduction products 0.20% 20.3 on Conting Principles Forbringing uniformity in Benchmarks JK Cement Limited 0.00% 20.3 on Conting Principles Forbringing uniformity in Benchmarks JK Cement Limited 0.18% f Mutual Fund Schemes' has introduced two-tiered structure ABB India Limited Electrical Equipment 0.16% or benchmark has been changed to S&P BSE 150 MidCap Cash Equivalent 0.73% 1.14% RL Index which has been classified as Tier 1 benchmark Net Current Assets: -0.41%						
Mutual Fund Schemes' has introduced two-tiered structure ABB India Limited Electrical Equipment 0.16% r benchmarking of certain categories of schemes. Accordingly, Cash Equivalent 0.73% le benchmark has been changed to S&P BSE 150 MidCap TREPS' 1.14% RI Index with has been chasified as Tier 1 benchmark NetCurrent Assets: -0.41%						
or benchmarking of certain categories of schemes. Accordingly, Cash Equivalent 0.73% le benchmark has been changed to S&P BSE 150 MidCap TREPS' 1.14% REPS' 1.14% Bi Index which bas been classified as Tier 1 benchmark Net Current Assets: -0.41%						
R Index which has been classified as Tier 1 benchmark Net Current Assets: -0.41%	sh Equivalent	r benchmarking of certain categories of schemes. Accordingly,		0.73%		
	t Current Assets:					
urthermore, the same is effective from 01 December 2021	al Net Assets as on 31-January-20			100.00%		
tote - Criteria for Large, Mid & Small companies - *TREPS : Tri-Party Repo fully collateralized by G-Sec	REPS : Tri-Party Repo fully col		aralized by G-Sec			
EBI has demarcated the definitions of large cap,						
nid cap and small cap companies as given below.						
arge Cap: 1st -100th company in terms of full market apitalization, Mid Cap: 101st -250th company in terms of full						
apitalization, wild cap. 101st -25001 Company in terms of rule araket capitalization, Small Cap. 251st company onwards						
n terms of full market capitalization of large/mid/small cap						

This product is suitable for investors who are seeking*:

Long term wealth creation

· Investment in equity and equity related securities of mid cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labeling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

ery High

Low to

companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	Issuer	Industry/	% to Net Assets	Industry	Allocation
Date of Allotment 24	-Feb-04 EQUITY	Rating	99.14%	maasay	
Benchmark NIFTY 5		d Petroleum Products IT - Software	5.67% 4.19%	Banks	14.249
NAV (as on 31.01.24)	ICICI Bank Limited	Banks	3.56%	IT - Software	7.94%
, , , , , , , , , , , , , , , , , , ,	ITC Limited HDFC Bank Limited	Diversified FMCG Banks	3.16% 3.00%	Pharmaceuticals & Biotechnology Petroleum Products	5.67%
Growth ₹1	77.0880 Apar Industries Limited NTPC Limited	Electrical Equipment Power	2.84% 2.72%	Cement & Cement Products	5.37%
Direct Growth ₹ 1	25.3805 Larsen & Toubro Limited Bharti Airtel Limited	Construction Telecom - Services	2.55% 2.52%	Electrical Equipment	5.21%
AUM (as on 31.01.24) ₹ 411	5.56 Cr DLF Limited Maharashtra Seamless Lir	Realty	2.36% 2.16%	Automobiles	4.86%
AAUM (for the month	Bajaj Holdings & Investme	ents Limited Finance	2.09%	Auto Components	4.85%
of Jan)	7.24 Cr Tata Consultancy Services Ashoka Buildcon Limited	Construction	2.03% 2.01%	Construction	4.56%
Fund Manager & Experience	Lupin Limited	Pharmaceuticals & Biotechnology	1.92%	Diversified FMCG	4.18%
Neelotpal Sahai (Equity)	Sun Pharmaceutical Indus	Pharmacouticals &	1.89%	Power Industrial Products	3.98%
	9 Years Bajaj Auto Limited Kotak Mahindra Bank Limi	Automobiles	1.78%	Finance	3.65%
Managing this fund Since Oct,	Notak Maniford Bank Eini	Cement & Cement	1.70% 1.67%	Realty	3.49%
Venugopal Manghat (Equity)	State Bank of India	Products Banks	1.64%	Telecom - Services	3.35%
	Indian Bank	Banks	1.58%	Personal Products	1.60%
Total Experience 2 Managing this fund Since Nov, 2	8 Years The Ramco Cements Limited	Products	1.53%	Aerospace & Defense	1.45%
8 8	Axis Bank Limited	Banks	1.50% 1.50%	Healthcare Services	1.42%
Minimum Investment ¹	Bharat Electronics Limited Varun Beverages Limited	Aerospace & Defense Beverages	1.45% 1.42%	Beverages	1.42%
Lumpsum	₹ 5,000 West Coast Paper Mills Lir	mited Paper Forest & Jute Products	1.40%	Ferrous Metals	1.42%
SIP ^{##} Please refer		Auto Components	1.39%	Paper Forest & Jute Products Retailing	1.40% 1.35%
Additional Purchase	₹ 1,000 Maruti Suzuki India Limiter Siemens Limited	Electrical Equipment	1.32% 1.30%	Reverse Repos/TREPS	1.13%
Entry load:	"NA" MphasiS Limited Canara Bank	IT - Software Banks	1.29% 1.26%	Oil	1.11%
Exit load: If the units redeemed or switched	Power Grid Corporation of Tube Investments of India	f India Limited Power Limited Auto Components	1.26% 1.26%	Consumer Durables	0.73%
upto 10% of the units purchased or switched	CIE Automation India Limit	ted Auto Components	1.23%	Gas	• 0.70%
imit") within 1 year from the date of allotment		Biotechnology	1.22%	Non - Ferrous Metals	0.56%
f units redeemed or switched out are over and the limit within 1 year from the date of allotme		Automobiles Industrial Products	1.21% 1.15%	Capital Markets	0.23%
f units are redeemed or switched out on or	Zomato Limited	Retailing	1.14% 1.13%	Insurance	0.23%
year from the date of allotment - Nil	Dishman Carbogen Amcis	Pharmaceuticals &	1.12%	Net Current Assets	-0.27%
Quantitative Data ²	Oil India Limited	Oil	1.11%		
Standard Deviation	12.09% TD Power Systems Limited Hindustan Unilever Limited		1.07% 1.02%		
Beta (Slope)	0.84 Emami Limited TVS Holdings Limited	Personal Products Auto Components	1.01% 0.97%	Portfolio Classification B	y Market Segment Class (%)
Sharpe Ratio ³	Global Health Limited	Healthcare Services	0.94%		
R2	Muthoot Finance Limited	Ferrous Metals Finance	0.91% 0.87%	14.64%	0.86%
×2	0.95% Sonata Software Limited	IT - Software Cement & Cement	0.85%	14.04%	
Month End Total Expenses Ratios	Shree Cement Limited Tata Communications Lim	Products	0.85% 0.83%		
(Annualized)⁴	Cipla Limited	Pharmaceuticals &	0.81%	20.60%	
Regular⁵	1.96% Birla Corporation Limited	Biotechnology Cement & Cement	0.75%		
Direct	1.17% Havells India Limited	Products Consumer Durables	0.75%		
Portfolio Turnover	Aegis Logistics Limited	Gas Finance	0.70%		
(1 year)	0.23 Tech Mahindra Limited	IT - Software	0.69% 0.62%		
	Dalmia Bharat Limited	Cement & Cement Products	0.57%		
in multiples of Re 1 thereafter.	Hindalco Industries Limiter Mahindra & Mahindra Limi	d Non - Ferrous Metals	0.56% 0.55%		
Quantitative Data disclosed are as per returns Annualized) for the last 3 years.	Dr Reddy's Laboratories L	imited Pharmaceuticals &	0.55%		<u> </u>
Risk free rate: 6.85% (FIMMDA-NSE Mibe	or) as on JSW Steel Limited	Ferrous Metals	0.51%		
Jan 31, 2024)	Apollo Hospitals Enterprise	Pharmaceuticals &	0.48%		
TER Annualized TER including GST on In	vestment Pfizer Limited Gillette India Limited	Biotechnology Personal Products	0.43% 0.40%	Large Cap	Small Cap Mid Cap
Management Fees Continuing plans	Prudent Corporate Adviso		0.40%	Debt	
	Limited KEI Industries Limited	Industrial Products	0.23%		
Note - Criteria for Large, Mid & Small con SEBI has demarcated the definitions of la	Ipanies - HDFC Life Insurance Com		0.23% 0.21%		
mid cap and small cap companies as give	n below. Godrej Consumer Product	ts Limited Personal Products	0.19% 0.15%		
Large Cap: 1st -100th company in terms of fu	III market Cash Equivalent	indusulai ProduciS	0.86%		
capitalization, Mid Cap: 101st -250th company of full market capitalization, Small Cap: 251st	company Net Current Assets:		1.13% -0.27%		
onwards in terms of full market capitalization	of large/ Total Net Assets as on 3	1-January-2024	100.00%		
mid/small cap companies. A list of stocks as p criteria will be uploaded on AMFI website and		po fully collateralized by G-Sec			
antena will be ubloaded on AIVIEI website and	upualeu				

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Low to High Noderate High High High High Very High RISKOMETER

This product is suitable for investors who are seeking*:

- To create wealth over long term
- · Invests in equity and equity related securities across market capitalisations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details				
Date of Allotment	30-Jan-23			
Benchmark	NIFTY 500 Multicap 50:25:25 TRI ⁴			
NAV (as on 31.01.24)				
Growth	₹ 15.3765			
Direct Growth	₹ 15.5881			
AUM (as on 31.01.24)	₹ 2462.21 Cr			
AAUM (for the month of Jan)	₹ 2338.03 Cr			
Fund Manager & Experie	ence			
Venugopal Manghat (Equ	uity)			
Total Experience Managing this fund	28 Years Since Jan 30, 2023			
Neelotpal Sahai (Equity)				
Total Experience	29 Years Since Oct 01, 2023			
Managing this fund Kapil Lal Punjabi (Fixed				
Total Experience	16 Years			
	Since Jan 30, 2023			
Sonal Gupta (Overseas I	nvestments)			
Total Experience Managing this fund	16 Years Since Jan 30, 2023			
Minimum Investment ¹				
Lumpsum	₹ 5,000			
	Please refer page 72			
Additional Purchase	₹ 1,000			
Entry load:	"NA"			
Exit load: If units redeeme upto 10% of the units purchass 1 year from the date of allotme If units redeemed or switched the limit within 1 year from the If units are redeemed or swit year from the date of allotmen	ed or switched in within ent – Nil out are over and above date of allotment – 1% ched out on or after 1			
Month End Total Expens	es Ratios			
(Annualized) ² Regular ³	1.98%			
Direct	0.62%			
Portfolio Turnover	0.12			
(1 year)	0.12			
¹ in multiples of Re 1 thereafter				
² TER Annualized TER includ Management Fees ³ Continuing plans	ing GST on Investment			
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO//MD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing on Guiding Principles for bringing of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company				
onwards in terms of full mark mid/small cap companies. A lis criteria will be uploaded on AN every six months by AMFI.	t of stocks as per above			

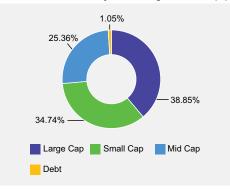
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Sumitomo Chemical India Fertilizers & Agrochem- icals 0.89% Limited icals 0.81% Mahindra & Mahindra Limited Automobiles 0.88% Sun Pharmaceutical Industries biotechnology 0.84% Mahindra & Mahindra Financial Sietochnology 0.81% Services Limited Electrical Equipment 0.80% Safari Industries India Limited Electrical Equipment 0.79% KEC International Limited TI - Software 0.75% Persistent Systems Limited TI - Software 0.74% Karur Vysya Bank Limited Banks 0.74% Maharashtra Seamless Limited Industrial Products 0.66% Grindwell Norton Limted Industrial Products 0.66% Banks 0.70% 66% Banks 0.66% 664%			
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Federal Bank Limited Banks 0.64% Pharmaceuticals &	Maharashtra Seamless Limited	Industrial Products	0.67%
Pharmaceuticals &			
	Suven Pharmaceuticals Limited	Pharmaceuticals &	0.62%
VRL Logistics Limited Transport Services 0.62%			
Cholamandalam Investment & Einance 0.59%	Cholamandalam Investment &		
Finance Company Limited Aegis Logistics Limited Gas 0.58%			
Carborundum Universal Limited Industrial Products 0.57%	Carborundum Universal Limited	Industrial Products	0.57%
Rolex Rings Limited Auto Components 0.57%	Rolex Rings Limited	Auto Components	0.57%

lssuer	Industry/Rating	% to Net Assets
eClerx Services Limited	Commercial Services & Supplies	0.55%
UNO Minda Limited	Auto Components	0.54%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.53%
RHI Magnesita India Limited	Industrial Products	0.48%
Wipro Limited	IT - Software	0.47%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.42%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.39%
PI Industries Limited	Fertilizers & Agrochem- icals	0.35%
Krishna Institute of Medical Sciences Limited	Healthcare Services	0.35%
ABB India Limited	Electrical Equipment Consumer Durables	0.28%
Voltas Limited Sai Silks Kalamandir Limited	Retailing	0.24%
Timken India Limited	Industrial Products	0.06%
Sula Vineyards Limited	Beverages	0.05%
Cash Equivalent	-	1.05%
TREPS*		1.40%
Net Current Assets:		-0.35%
Total Net Assets as on 31-Jar	uary-2024	100.00%

Industry Allocation⁵



Portfolio Classification By Market Segment Class (%)5



This product is suitable for investors who are seeking*:

· To create wealth over long-term

· Investment predominantly in equity and equity related securities across market capitalisation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



High

Low



RISKOMETER Investors understand that their principal

will be at Very High risk

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
Date of Allotment 12-May-14	EQUITY Apar Industries Limited	Electrical Equipment	98.20% 3.17%	Time Technoplast Limited WIM Plast Limited	Industrial Products Industrial Products	0.21% 0.20%
Benchmark NIFTY Small Cap	Brigade Enterprises Limited Sonata Software Limited KPIT Technologies Limited	Realty IT - Software IT - Software	3.00% 2.69% 2.43%	Sunteck Realty Limited Sai Silks Kalamandir Limited Emami Paper Mills Limited	Realty Retailing Paper Forest & Jute Products	0.19% 0.17% 0.17%
250 TRI ⁶	Birlasoft Limited EIH Limited	IT - Software Leisure Services	2.40% 2.35%	Asahi India Glass Limited Sula Vineyards Limited	Auto Components Beverages	0.06%
NAV (as on 31.01.24)	KEI Industries Limited Ratnamani Metals & Tubes Limited	Industrial Products Industrial Products	2.25% 2.23%	Cash Equivalent TREPS*	-	1.80% 1.90%
Growth ₹ 72.6406	KPR Mill Limited Maharashtra Seamless Limited Grindwell Norton Limted	Textiles & Apparels Industrial Products Industrial Products	2.08% 1.96% 1.73%	Net Current Assets: Total Net Assets as on 31-Januar *TDE DC : Tri Darty Dass fully cells		-0.10% 100.00%
Direct Growth ₹ 79.5171	Tube Investments of India Limited	Auto Components	1.71%	*TREPS : Tri-Party Repo fully colla	ateralized by G-Sec	
AUM (as on 31.01.24) ₹ 13980.75 Cr	Mahindra Lifespace Developers Limited	Realty	1.70%			
AAUM (for the month of Jan) ₹ 13462.65 Cr	Cera Sanitaryware Limited Karur Vysya Bank Limited JK Lakshmi Cement Limited	Consumer Durables Banks Cement & Cement Products	1.70% 1.69% 1.65%	In	dustry Allocation	
Fund Manager & Experience	Century Textiles & Industries Limited APL Apollo Tubes Limited	Paper Forest & Jute Products Industrial Products	1.64% 1.60%	Industrial Pr	oducts	21.59%
Venugopal Manghat (Equity)	Indian Bank Krishna Institute of Medical	Banks Healthcare Services	1.55% 1.54%		Realty 6.37%	3
Total Experience 28 Years	Sciences Limited IIFL Finance Limited	Finance	1.52%	Consumer Du	ruction 5.13%	
Managing this fund Since Dec 17, 2019	RHI Magnesita India Limited Techno Electric & Engineering	Industrial Products Construction	1.51% 1.51%	Textiles & Ap	oparels 5.06%	
Cheenu Gupta (Equity)	Company Limited Gokaldas Exports Limited Finolex Cables Limited	Textiles & Apparels Industrial Products	1.51% 1.50%	Auto Comp	onents 4.91% Banks 4.38%	
Total Experience17 YearsManaging this fundSince Oct 01, 2023	Finolex Industries Limited Sobha Limited	Industrial Products Realty	1.48% 1.48%	Electrical Equi	ipment 4.38%	
Sonal Gupta (Overseas Investments)	Supreme Petrochem Limited Trent Limited	Chemicals & Petrochemicals Retailing	1.46% 1.42%	Pharmaceuticals & Biotech F	inology 3.86%	
Total Experience 16 Years	Amber Enterprises India Limited Carborundum Universal Limited Persistent Systems Limited	Consumer Durables Industrial Products IT - Software	1.33% 1.31% 1.25%	Leisure Se		
Managing this fund Since July 05, 2021	NCC Limited KEC International Limited	Construction Electrical Equipment	1.21% 1.21%	Industrial Manufa Chemicals & Petroche		
Minimum Investment ¹	Welspun Living Limited VRL Logistics Limited	Textiles & Apparels Transport Services	1.13% 1.12%	Cement & Cement Pr		
Lumpsum ₹ 5,000	Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.11%	Paper Forest & Jute Pr Re	roducts 2.06% etailing 1.91%	
SIP##Please refer page 72Additional Purchase₹ 1,000	HG Infra Engineering Limited JB Chemicals and Pharmaceuticals	Construction Pharmaceuticals &	1.08% 1.03%	Reverse Repos/7		
Entry load: "NA"	Limited EID Parry India Limited	Biotechnology Fertilizers & Agrochemicals	1.01%	Healthcare Se Fertilizers & Agroche		
Exit load: • If the units redeemed or switched out	Dixon Technologies (India) Limited GMM Pfaudler Limited	Consumer Durables Industrial Manufacturing	0.94% 0.93%	Agricultural Food & other Pr Transport Se		
are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment	Apollo Pipes Limited Concord Biotech Limited	Industrial Products Pharmaceuticals &	0.92% 0.89%	Transport Se	Gas 0.86%	
- Nil	Lemon Tree Hotels Limited Can Fin Homes Limited	Biotechnology Leisure Services Finance	0.89% 0.88%	Household Pr Commercial Services & Su		
 If units redeemed or switched out are over and above the limit within 1 year from the date of allot- 	PNC Infratech Limited Aegis Logistics Limited	Construction Gas	0.87% 0.86%	Continencial Services & So Capital M		
ment - 1%	Polycab India Limited Jamna Auto Industries Limited	Industrial Products Auto Components	0.85% 0.83%	Bev Aerospace & D	erages 0.33% efense 0.23%	
 If units are redeemed or switched out on or after 1 year from the date of allotment - Nil 	Kajaria Ceramics Limited Neuland Laboratories Limited	Consumer Durables Pharmaceuticals &	0.83% 0.83%	Other Consumer Se		
Quantitative Data ²	Timken India Limited	Biotechnology Industrial Products	0.78%	Net Current .	Assets -0.10%	
Standard Deviation 15.19%	Lakshmi Machine Works Limited Somany Ceramics Limited	Industrial Manufacturing Consumer Durables	0.78% 0.73%	Dantfalla Olaasifiaa	tion De Marlet Com	
Beta (Slope)0.77Sharpe Ratio 31.87	Jindal Saw Limited CCL Products (India) Limited	Industrial Products Agricultural Food & other Products	0.72% 0.70%	Portfolio Classifica	ation By Market Segr	nent class (%)
R2 0.92%	Jyothy Laboratories Limited The Ramco Cements Limited	Household Products Cement & Cement Products	0.70% 0.70%	2.27	1.80%	
Month End Total Expenses Ratios	Federal Bank Limited Rolex Rings Limited	Banks Auto Components	0.69% 0.67%	21.71%		
(Annualized)⁴ Regular⁵ 1.70%	Alkyl Amines Chemicals Limited UNO Minda Limited	Chemicals & Petrochemicals Auto Components	0.66% 0.66%	Y		
Direct 0.68%	Kirloskar Pneumatic Co Limited Supreme Industries Limited Sumitomo Chemical India Limited	Industrial Products Industrial Products Fertilizers & Agrochemicals	0.65% 0.64% 0.63%			
Portfolio Turnover 0.18	360 One Wam Limited Century Plyboards (India) Limited	Finance Consumer Durables	0.60% 0.56%			
(1 year)	eClerx Services Limited	Commercial Services & Supplies	0.56%			
¹ in multiples of Re 1 thereafter.	Balrampur Chini Mills Limited	Agricultural Food & other Products	0.55%			
² Quantitative Data disclosed are as per monthly returns	Motherson Sumi Wiring India Limited	Auto Components	0.53%		74.2	2%
(Annualized) for the last 3 years.	Titagarh Rail Systems Limited Prudent Corporate Advisory	Industrial Manufacturing Capital Markets	0.52% 0.52%	Small Ca	ap 🗾 Mid Cap 📕 L	arge Cap
3Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on	Services Limited MM Forgings Limited	Industrial Products	0.50%	Debt		
Jan 31, 2024) 4TER Annualized TER including GST on Investment	Isgec Heavy Engineering Limited City Union Bank Limited	Construction Banks	0.46% 0.45%			
Management Fees	Cholamandalam Financial Holdings Limited	Finance	0.45% 0.45%			
⁵Continuing plans	Sterling Tools Limited Jyoti CNC Automation Limited Nitin Spinners Limited	Auto Components Industrial Manufacturing Textiles & Apparels	0.45% 0.38% 0.34%			
Note - Criteria for Large, Mid & Small companies -	Gujarat Fluorochemicals Limited Sundaram Finance Limited	Chemicals & Petrochemicals Finance	0.33% 0.32%			
SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.	Electronics Mart India Limited Radico Khaitan Limited	Retailing Beverages	0.32% 0.29%			
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms	Rainbow Children's Medicare Limited	Healthcare Services	0.29%			
of full market capitalization, Small Cap: 251st company	Hi-Tech Pipes Limited Happy Forgings Limited	Industrial Products Industrial Products	0.28% 0.27%			
onwards in terms of full market capitalization of large/ mid/small cap companies. A list of stocks as per above	Orient Paper & Industries Limited ideaForge Technology Limited Niit Learning Systems Limited	Paper Forest & Jute Products Aerospace & Defense Other Consumer Services	0.25% 0.23% 0.23%			
criteria will be uploaded on AMFI website and updated every six months by AMFI.						
every six monuts by Awirt.	⁶ As per clause 1.9 of the S Principles for bringing unifor of schemes. Accordingly, th	rmity in Benchmarks of I	Jutual Fund Schemes'	has introduced two-tiered st	tructure for benchmarking	of certain categories
	This product is suit	able for investors	vho are seeking*.			
Moderate Moderately	Long term capital a		the are seeking .			
Low to Moderate High	, s	••	equity related secu	rities, including equity d	erivatives in Indian ma	arkets with key
	theme focus being er	merging companies	small cap stocks);	and foreign securities		-

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

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HSBC Focused Fund

(Focused Fund - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)) Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	22-July-2020	
Benchmark	Nifty 500 TRI⁴	
NAV (as on 31.01.24)		
Growth	₹ 21.1964	
Direct Growth	₹ 22.3515	
AUM (as on 31.01.24)	₹ 1573.05 Cr	
AAUM (for the month of Jan)	₹ 1559.29 Cr	
Fund Manager & Expe	rience	
Neelotpal Sahai (Equity	()	
Total Experience	29 Years	
Managing this fund	Since Jul 29, 2020	
Cheenu Gupta (Equity)	-	
Total Experience Managing this fund	17 Years Since June 01, 2023	
Minimum Investment ¹	Since June 01, 2023	
	₹ € 000	
Lumpsum SIP##	₹ 5,000	
Additional Purchase	Please refer page 72	
	₹ 1,000 "NA"	
Entry load:		
Exit load: If the units rede upto 10% of the units purch limit") within 1 year from the	ased or switched in ("the	
If units redeemed or switche the limit within 1 year from the		
If units are redeemed or sw year from the date of allotme		
Quantitative Data⁵		
Standard Deviation	12.76%	
Beta (Slope)	0.87	
Sharpe Ratio ⁶	0.86	
R2	0.91%	
Month End Total Exper (Annualized) ²	nses Ratios	
Regular⁵	2.13%	

rtogulai	2.1.070
Direct	0.93%
Portfolio Turnover (1 year)	0.35
in multiples of Re 1 thereafter	

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Quantitative Data disclosed are as per monthly returns

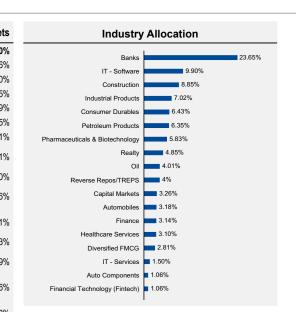
(Annualized) for the last 3 years.

Low to

*Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 2024)

lssuer	Industry/Rating	% to Net Assets
EQUITY		96.00%
ICICI Bank Limited	Banks	8.66%
HDFC Bank Limited	Banks	7.90%
Reliance Industries Limited	Petroleum Products	6.35%
Larsen & Toubro Limited	Construction	5.19%
DLF Limited	Realty	4.85%
Axis Bank Limited	Banks	4.41%
Oil & Natural Gas Corporation Limited	Oil	4.01%
Infosys Limited	IT - Software	3.80%
Power Mech Projects Limited	Construction	3.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.61%
Titan Company Limited	Consumer Durables	3.53%
Zensar Technolgies Limited	IT - Software	3.29%
Multi Commodity Exchange of India Limited	Capital Markets	3.26%
TVS Motor Company Limited	Automobiles	3.18%
Shriram Finance Limited	Finance	3.14%
Rainbow Children's Medicare Limited	Healthcare Services	3.10%
KEI Industries Limited	Industrial Products	3.04%
Blue Star Limited	Consumer Durables	2.90%
Coforge Limited	IT - Software	2.81%
ITC Limited	Diversified FMCG	2.81%
IDFC First Bank Limited	Banks	2.68%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.22%
RHI Magnesita India Limited	Industrial Products	2.07%
APL Apollo Tubes Limited	Industrial Products	1.91%
Tata Technologies Limited	IT - Services	1.50%
Exide Industries Limited	Auto Components	1.06%
PB Fintech Limited	Financial Technology (Fintech)	1.06%
Cash Equivalent		4.00%
TREPS*		4.00%
Total Net Assets as on 31-	January-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term wealth creation

• Investment in equity and equity related securities across market capitalization in maximum 30 stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



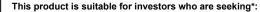


HSBC Infrastructure Fund

Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		lssuer	Industry/Rating	% to Net Assets	Indust	try Allocation
Date of Allotment	27-Sep-07	EQUITY Larsen & Toubro Limited	Construction	98.79% 8.85%		I
Benchmark	NIFTY Infrastructure	NTPC Limited	Power	7.76%	Industrial Products	19.12%
Denchinark	TRI ⁶	Bharat Electronics Limited Reliance Industries Limited	Aerospace & Defense Petroleum Products	6.62% 4.12%	Construction	18.19%
NAV (as on 31.01.24)		UltraTech Cement Limited	Cement & Cement	4.10%	Cement & Cement Products	8.31%
Growth	₹ 39.3152	Bharti Airtel Limited	Products Telecom - Services	3.73%	Power	7.76%
Direct Growth	₹ 43.5358	Finolex Cables Limited	Industrial Products	3.06%	Electrical Equipment	7.54%
AUM (as on 31.01.24)	₹ 2202.23 Cr	Brigade Enterprises Limited Century Textiles & Industries	Realty Paper Forest & Jute	2.77%	Aerospace & Defense	6.87%
AAUM (for the month of Jan)	₹ 2141.08 Cr	Limited	Products	2.58%	Realty	4.76%
Fund Manager & Exper	ience	ABB India Limited Kirloskar Oil Eng Limited	Electrical Equipment Industrial Products	2.52% 2.49%	Petroleum Products	4.12%
		The Ramco Cements Limited	Cement & Cement	2.32%	Telecom - Services	3.73%
Venugopal Manghat (E		KEC International Limited	Products	2.32 %	Transport Services	3.37%
Total Experience Managing this fund	28 Years Since Dec 17, 2019	KEI Industries Limited	Electrical Equipment Industrial Products	2.20%	Industrial Manufacturing	3.16%
Gautam Bhupal (Equity	,	HG Infra Engineering Limited	Construction	2.12%	Consumer Durables	2.60%
) Over 18 Years	Aegis Logistics Limited PNC Infratech Limited	Gas Construction	2.09% 2.08%	Paper Forest & Jute Products	2.58%
Total Experience Managing this fund	Since Nov 26, 2022	VRL Logistics Limited	Transport Services	2.02%	Gas	2.09%
Sonal Gupta (Overseas		Kennametal India Limited Grindwell Norton Limted	Industrial Manufacturing Industrial Products	1.90% 1.90%	Agricultural Commercial & Construction Vehicles	1.68%
	Over 16 Years	Birla Corporation Limited	Cement & Cement	1.89%	Non - Ferrous Metals	1 .32%
Total Experience Managing this fund	Since Nov 26, 2022	Bina Corporation Limited	Products	1.09%	Reverse Repos/TREPS	1.08%
Minimum Investment ¹		BEML Limited	Agricultural Commercial & Construction Vehicles	1.68%	Auto Components	0.99%
Lumpsum	₹ 5,000	Power Mech Projects Limited	Construction	1.68%	Ferrous Metals	0.48%
SIP#	Please refer page 72	Apar Industries Limited Dixon Technologies (India)	Electrical Equipment	1.52%	Net Current Assets	0.13%
Additional Purchase	₹ 1,000	Limited	Consumer Durables	1.35%	Telecom Services	
Entry load:	"NA"	Container Corporation of India Limited	Transport Services	1.35%		0.1270
Exit load: • If the units re are upto 10% of the units p		Hindalco Industries Limited	Non - Ferrous Metals	1.32%		
("the limit") within 1 year fro		APL Apollo Tubes Limited Kirloskar Pneumatic Co Limited	Industrial Products Industrial Products	1.32% 1.30%	Portfolio Classification	n By Market Segment Class (%)
- Nil	tabad aut are aver and	AIA Engineering Limited	Industrial Products	1.25%		
 If units redeemed or swit above the limit within 1 year 		Amber Enterprises India Limited	Consumer Durables	1.25%	14.43%	
ment - 1%	witched out on or ofter 1	Siemens Limited	Electrical Equipment	1.24%	14.4370	
 If units are redeemed or sy year from the date of allotme 		Isgec Heavy Engineering	Construction	1.18%		
Quantitative Data ²		Limited NCC Limited	Construction	1.16%		
Standard Deviation	15.50%	Carborundum Universal Limited	Industrial Products	1.12%		1.21%
Beta (Slope)	0.83	Schaeffler India Limited Sterling and Wilson Renewable	Auto Components	0.99%		
Sharpe Ratio ³	1.66	Energy Limited	Construction	0.99%		42.64%
R2	0.76%	Ratnamani Metals & Tubes Limited	Industrial Products	0.94%	41.72% —	42.04 %
Month End Total Expen	see Patios	Mahindra Lifespace Developers	Realty	0.89%		
(Annualized) ⁴	1303 144103	Limited Jindal Saw Limited	Industrial Products	0.87%	Small Cap	📕 Large Cap 📄 Mid Cap
Regular⁵	2.07%	Polycab India Limited	Industrial Products	0.87%	Debt	
Direct	1.03%	RHI Magnesita India Limited Jyoti CNC Automation Limited	Industrial Products	0.76%	Debi	
Portfolio Turnover	1.0070	Timken India Limited	Industrial Manufacturing Industrial Products	0.69% 0.67%		
(1 year)	0.14	Phoenix Mills Limited	Realty	0.63%		
¹ in multiples of Re 1 thereafter.		Titagarh Rail Systems Limited Jindal Stainless Limited	Industrial Manufacturing Ferrous Metals	0.57% 0.48%		
² Quantitative Data disclosed a		DLF Limited	Realty	0.47%		
(Annualized) for the last 3 years	s.	Happy Forgings Limited ideaForge Technology Limited	Industrial Products Aerospace & Defense	0.40% 0.25%		
³ Risk free rate: 6.85% (FIMMD 2024)	DA-NSE Mibor) as on Jan 31,	Ahluwalia Contracts (India)	Construction	0.23%		
4TER Annualized TER inclu	iding GST on Investment	Limited Rharti Airtel Limited Partly		0.1370		
Management Fees ⁵Continuing plans		Bharti Airtel Limited Partly Paid	Telecom Services	0.12%		
6As per clause 1.9 of the SEB		Cash Equivalent		1.21%		
Funds no. SEBI/HO/IMD/IMD- May 19, 2023, on 'Guiding Prin	ciples for bringing uniformity	TREPS* Net Current Assets:		1.08% 0.13%		
in Benchmarks of Mutual Fun two-tiered structure for benchm	d Schemes' has introduced	Total Net Assets as on 31-Janu	uary-2024	100.00%		
of schemes. Accordingly, the be	enchmark has been classified	*TREPS : Tri-Party Repo fully collate	ralized by G-Sec; @Awaited Lis	ting		
as Tier 1 benchmark. Furthern from 01 December 2021.	nore, the same is effective					



- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.





HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Fund Details	Issuer	Industry/Rating	% to Net Assets	Issuer	Industry/Rating	% to Net Assets
Date of Allotment 08	-Jan-10 NTPC Limited	Davida	98.78%	Deradaan Dhaanhataa Limitad	Fertilizers & Agrochem-	0.09%
	00 TRI ⁶ ICICI Bank Limited	Power Banks	4.75% 4.01%	Paradeep Phosphates Limited Zuari Agro Chemicals Limited	icals Fertilizers & Agrochemicals	0.09%
NAV (as on 31.01.24)	Jindal Stainless Limited State Bank of India	Ferrous Metals Banks	3.79% 3.29%	Cash Equivalent	Teruizers & Agrochernicais	1.22%
, , , , , , , , , , , , , , , , , , ,	Indian Bank	Banks	2.73%	TREPS* Net Current Assets:		1.26% -0.04%
	Reliance Industries Limited	Petroleum Products Banks	2.53% 2.48%	Total Net Assets as on 31-Jan		100.00%
	Sun Pharmaceutical Industries		2.48%	*TREPS : Tri-Party Repo fully collate	eralized by G-Sec	
(8.98 Cr Limited Multi Commodity Exchange of	Biotechnology		Ind	ustry Allocation	
AAUM (for the month ₹ 1092 of Jan)	1.97 Cr India Limited	Capital Markets	2.43%			
Fund Manager & Experience	Karur Vysya Bank Limited Larsen & Toubro Limited	Banks Construction	2.32% 2.28%	Bar		20.06%
Venugopal Manghat (Equity)	KEC International Limited	Electrical Equipment	2.28%	IT - Softwa Construct		.50%
	8 Years Birlasoft Limited	Automobiles IT - Software	2.19% 2.14%	Industrial Produ		
Managing this fund Since Nov 2	Brigado Entorprisos Limitod	Realty Banks	2.11% 2.11%	Rea Pov		
Gautam Bhupal (Equity)	Hindustan Aeronautics Limited		2.06%	Ferrous Met		
Total Experience 1	8 Years Axis Bank Limited ITC Limited	Banks Diversified FMCG	1.93% 1.93%	Cement & Cement Produ		
Managing this fund Since Oct 0	1, 2023 Ratnamani Metals & Tubes	Industrial Products	1.89%	Automobi Finar		
Sonal Gupta (Overseas Investments)	Limited Power Finance Corporation		1.0376	Petroleum Produ		
•	6 Years Limited	Finance	1.86%	Electrical Equipme		
Managing this fund Since Jul 0	5, 2021 Power Mech Projects Limited Zensar Technolgies Limited	Construction IT - Software	1.84% 1.80%	Pharmaceuticals & Biotechnolo Capital Mark		
Minimum Investment ¹	Infosys Limited	IT - Software	1.77%	Paper Forest & Jute Produ		
•	₹ 5,000 JK Lakshmi Cement Limited	Cement & Cement Products	1.76%	Aerospace & Defer		
SIP## Please refer p		Industrial Products	1.75%	Diversified FM0 Textiles & Appar		
Additional Purchase	₹ 1,000 Bharti Airtel Limited Sonata Software Limited	Telecom - Services IT - Software	1.75% 1.59%	Telecom - Servic		
Entry load:	"NA" Sobha Limited	Realty	1.55%	Auto Compone		
Exit load: If the units redeemed or switched	Toch Mahindra Limitod	Construction IT - Software	1.54% 1.51%	Reverse Repos/TRE Leisure Servio		
upto 10% of the units purchased or switched limit") within 1 year from the date of allotment	In (the Eingley Cables Limited	Industrial Products	1.48%	Agricultural Commercial Construction Vehic	&	
If units redeemed or switched out are over and		Paper Forest & Jute Products	1.46%	Fertilizers & Agrochemic		
the limit within 1 year from the date of allotmer If units are redeemed or switched out on or		Auto Components	1.41%	Beverag Chemicals & Petrochemic		
year from the date of allotment - Nil	Birla Corporation Limited	Cement & Cement Products	1.31%	Personal Produ		
Quantitative Data ²	Oberoi Realty Limited	Realty	1.30%	Agricultural Food & other Produ		
	14.10% Can Fin Homes Limited HDFC Bank Limited	Finance Banks	1.28% 1.19%	Consumer Durab Non - Ferrous Met		
Beta (Slope)	0.93 The Indian Hotels Company	Leisure Services	1.16%	Net Current Ass	ets -0.04%	
Sharpe Ratio ³	L.44	Agricultural Commercial &	1.11%			
R2	0.87% Escons Rubbla Limited	Construction Vehicles Textiles & Apparels	1.07%		ian De Marlest Carr	
Month End Total Expenses Ratios (Annualized) ⁴	The Ramco Cements Limited	Cement & Cement	1.05%	Portfolio Classificat	tion By Market Segr	nent Class (%)
Regular⁵	1.75% Varun Beverages Limited	Products Beverages	1.02%		1.22%	
Direct	KNR Constructions Limited	Construction	1.00%	18.98	3%	
Portfolio Turnover	U.70% Hindustan Petroleum Corpora- tion Limited	Petroleum Products	0.99%			
(1 year)	0.19 Bajaj Auto Limited	Automobiles	0.96%			
¹ in multiples of Re 1 thereafter.	GE TandD India Limited Coromandel International	Electrical Equipment Fertilizers & Agrochem-	0.95%			
² Quantitative Data disclosed are as per monthly r	eturns Limited	icals	0.91%			
(Annualized) for the last 3 years. Risk free rate: 6.85% (FIMMDA-NSE Mibor) as a	Jindal Steel & Power Limited Vardhman Textiles Limited	Ferrous Metals Textiles & Apparels	0.86% 0.80%			
2024)	Century Textiles & Industries	Paper Forest & Jute	0.74%	36.96% —	- 42	2.84%
4TER Annualized TER including GST on Ir Management Fees	vestment Limited Persistent Systems Limited	Products IT - Software	0.73%			
⁵ Continuing plans	HCL Technologies Limited	IT - Software	0.72%	Large Ca	p 📕 Small Cap 📕	Mid Cap
⁶ As per clause 1.9 of the SEBI Master Circular f Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/	74 dated Jindal Saw Limited	Automobiles Industrial Products	0.71% 0.71%	Dobt		
May 19, 2023, on 'Guiding Principles for bringing in Benchmarks of Mutual Fund Schemes' has in	ntroduced Services Limited	^{al} Finance	0.62%	Debt		
two-tiered structure for benchmarking of certain of schemes. Accordingly, the benchmark has been	ategories	Chemicals & Petro-	0.469/			
as Tier 1 benchmark. Furthermore, the same is from 01 December 2021.	effective Fertilizers & Chemicals Ltd Emami Limited	chemicals Personal Products	0.46% 0.45%			
nom of December 2021.		Chemicals & Petro-				
	Supreme Petrochem Limited	chemicals	0.42%			
	CCL Products (India) Limited	Agricultural Food & other Products	0.37%			
	Hindalco Industries Limited	Non - Ferrous Metals	0.32%			
	Wipro Limited Somany Ceramics Limited	IT - Software Consumer Durables	0.24% 0.23%			
	Eureka Forbes Limited	Consumer Durables	0.13%			

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- · Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

18



HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

> % to Net Assets 98.76% 5.89% 4.69% 4.45% 4.34% 4.23% 3.54% 3.26%

> > 3.19% 2.69%

2.69%

2.51%

2.46%

2.38%

2.21%

2.12%

2.06%

2.03%

1 98%

1.90%

1.84%

1.84%

1.68%

1 62%

1.61%

1.55%

1.54%

1.51%

1.48% 1.45%

1.41% 1.38% 1.35%

1.32%

1.30% 1.30% 1.23% 1.18% 1.17% 1.13% 1.11% 1.11%

1.07%

1.01% 1.00%

0.94% 0.89% 0.89%

0.88%

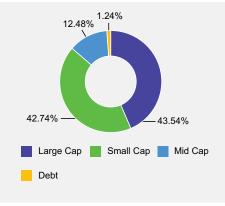
0.85%

Fund Details	Issuer	Industry/Rating
Date of Allotment 20-Aug-14	EQUITY	
Benchmark Nifty 500 TRI ⁶	ICICI Bank Limited	Banks
NAV (as on 31.01.24)	Larsen & Toubro Limited	Construction
· · · ·	Trent Limited Multi Commodity Exchange of	Retailing
Growth ₹ 33.2655	India Limited	Capital Markets
Direct Growth ₹ 36.0308	Reliance Industries Limited	Petroleum Products
AUM (as on 31.01.24) ₹ 741.89 Cr	HDFC Bank Limited	Banks
AAUM (for the month ₹ 719.25 Cr	Power Mech Projects Limited	Construction
of Jan)	Ahluwalia Contracts (India) Limited	Construction
Fund Manager & Experience		Cement & Cement
Gautam Bhupal (Equity)	UltraTech Cement Limited	Products
Total Experience 18 Years Managing this fund Since Jun 01 2023	ABB India Limited	Electrical Equipment
	Bharat Electronics Limited	Aerospace & Defense
Venugopal Manghat (Equity)	Ratnamani Metals & Tubes Limited	Industrial Products
Total Experience28 YearsManaging this fundSince Aug 20 2014	Aegis Logistics Limited	Gas
	Gokaldas Exports Limited	Textiles & Apparels
Sonal Gupta (Overseas Investments)	KEC International Limited	Electrical Equipment
Total Experience16 YearsManaging this fundSince Jul 05 2021	Timken India Limited	Industrial Products
Minimum Investment ¹	Birla Corporation Limited	Cement & Cement Products
Lumpsum ₹ 5,000	State Bank of India	Banks
SIP ^{##} Please refer page 72	EIH Limited	Leisure Services
	Blue Star Limited	Consumer Durables
,	Gujarat Fluorochemicals	Chemicals & Petro-
	Limited Century Textiles & Industries	chemicals Paper Forest & Jute
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in	Limited	Products
("the limit") within 1 year from the date of allotment	PNC Infratech Limited	Construction
 Nil If units redeemed or switched out are over and 	Kirloskar Pneumatic Co Limited	Industrial Products
above the limit within 1 year from the date of allot-	IndusInd Bank Limited	Banks
ment - 1%	APL Apollo Tubes Limited	Industrial Products
 If units are redeemed or switched out on or after 1 year from the date of allotment - Nil 	Mahindra Lifespace Developers Limited	Realty
Quantitative Data ²	AIA Engineering Limited	Industrial Products
Standard Deviation 14.79%	Titan Company Limited	Consumer Durables
Beta (Slope) 0.97	Amber Enterprises India	
Sharpe Ratio ³ 1.17	Limited	Consumer Durables
R2 0.85%	Brigade Enterprises Limited	Realty
Month End Total Expenses Ratios (Annualized)⁴	TVS Motor Company Limited	Automobiles
· ,	Kajaria Ceramics Limited	Consumer Durables
5	Canara Bank	Banks Einancial Technology
Direct 1.34% Portfolio Turnover	PB Fintech Limited	Financial Technology (Fintech)
(1 year) 0.27	VRL Logistics Limited	Transport Services
'in multiples of Re 1 thereafter.	NCC Limited	Construction
² Quantitative Data disclosed are as per monthly returns	Kotak Mahindra Bank Limited	Banks
(Annualized) for the last 3 years.	Hindalco Industries Limited	Non - Ferrous Metals
*Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 2024)	Carborundum Universal Limited	Industrial Products
TER Annualized TER including GST on Investment Management Fees	Indian Hume Pipe Company Limited	Industrial Manufacturi
⁶ Continuing plans	Power Finance Corporation	F
⁶ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19,	Limited	Finance
2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for	Sundram Fasteners Limited	Auto Components
benchmarking of certain categories of schemes. Accordingly, the	Bank of Baroda	Banks
benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	Jindal Stainless Limited	Ferrous Metals
	The Ramco Cements Limited	Cement & Cement Products
	HG Infra Engineering Limited	Construction
	Motherson Sumi Wiring India	
	Limitod	Auto Components

Issuer	Industry/Rating	% to Net Assets
Container Corporation of India Limited	Transport Services	0.54%
Sterling and Wilson Renewable Energy Limited	Construction	0.50%
Time Technoplast Limited	Industrial Products	0.46%
Cash Equivalent		1.24%
TREPS*		1.44%
Net Current Assets:		-0.20%
Total Net Assets as on 31-January-2024		100.00%

Industry Allocation Banks 16.43% Construction 15.33% Industrial Products 10.72% 6.02% Consumer Durables Cement & Cement Products 5.61% Electrical Equipment 4.81% Retailing 4 45% Capital Markets 4 34% Petroleum Products 4.23% 2.89% Realty 2.51% Aerospace & Defense Gas 2.38% Textiles & Apparels 2.21% 1.92% Finance Leisure Services 1.90% Auto Components 1.89% Chemicals & Petrochemicals 1.84% Transport Services 1.77% 1.68% Paper Forest & Jute Products Reverse Repos/TREPS 1.44% Automobiles 1.35% Financial Technology (Fintech) 1.30% Non - Ferrous Metals 1.13% Non - Ferrous Metals 1.13% Industrial Manufacturing 1.11% Ferrous Metals 0.94% Net Current Assets -0.20%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

Finance

· Long term capital appreciation.

Limited

Cholamandalam Investment &

Finance Company Limited

Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus
on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business
cycles in the economy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Very High risk

Low to Modera



HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

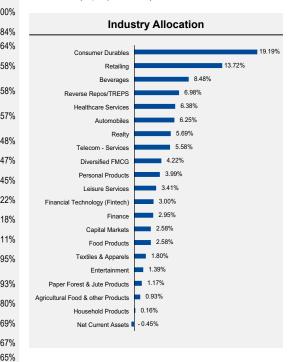
Fund Details	
Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 31.01.24)	
Growth	₹ 11.5467
Direct Growth	₹ 11.6145
AUM (as on 31.01.24)	₹ 1121.98 Cr
AAUM (for the month of Jan)	₹ 1104.50 Cr
Fund Manager & Expen	rience
Gautam Bhupal (Equity)
Total Experience Managing this fund	18 Years Since Aug 31, 2023
Anish Goenka (Equity)	
Total Experience Managing this fund	11 Years Since Oct 01, 2023
Sonal Gupta (Overseas	Investments)
Total Experience Managing this fund	16 Years Since Aug 31, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units rede are upto 10% of the units in within 1 year from the If units redeemed or switche the limit within 1 year from th If units are redeemed or sw year from the date of allotme	purchased or switched date of allotment – Nil d out are over and above the date of allotment – 1% vitched out on or after 1
Month End Total Exper	ises Ratios
(Annualized) ²	2.20%
Regular ³ Direct	2.20% 0.81%
Portfolio Turnover	0.81%
(1 year)	0.03
¹ in multiples of Re 1 thereaft ² TER Annualized TER inclu Management Fees ³ Continuing plans	

³Continuing plans ⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

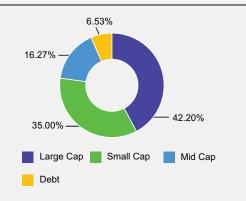
Issuer	Industry/Rating	% to Net Assets
EQUITY		93.47%
Varun Beverages Limited	Beverages	5.84%
Bharti Airtel Limited	Telecom - Services	5.58%
Titan Company Limited	Consumer Durables	5.15%
Hindustan Unilever Limited	Diversified FMCG	4.22%
Global Health Limited	Healthcare Services	3.93%
Avenue Supermarts Limited	Retailing	3.68%
Godrej Consumer Prod- ucts Limited	Personal Products	3.05%
PB Fintech Limited	Financial Technology (Fintech)	3.00%
Maruti Suzuki India Limited	Automobiles	2.84%
Radico Khaitan Limited	Beverages	2.64%
Multi Commodity Ex- change of India Limited	Capital Markets	2.58%
Bikaji Foods International Limited	Food Products	2.58%
Kalyan Jewellers India Limited	Consumer Durables	2.57%
Amber Enterprises India Limited	Consumer Durables	2.48%
DLF Limited	Realty	2.47%
Rainbow Children's Medicare Limited	Healthcare Services	2.45%
Zomato Limited	Retailing	2.22%
TVS Motor Company Limited	Automobiles	2.18%
Havells India Limited	Consumer Durables	2.11%
Sai Silks Kalamandir Limited	Retailing	1.95%
Dixon Technologies (India) Limited	Consumer Durables	1.93%
Page Industries Limited	Textiles & Apparels	1.80%
Credo Brands Marketing Limited	Retailing	1.69%
Lemon Tree Hotels Limited	Leisure Services	1.67%
Phoenix Mills Limited	Realty	1.65%
Trent Limited	Retailing	1.63%
Sobha Limited	Realty	1.57%
360 One Wam Limited	Finance	1.54%
Cholamandalam Financial Holdings Limited	Finance	1.41%
PVR INOX Limited	Entertainment	1.39%
Devyani International Limited	Leisure Services	1.33%
Electronics Mart India Limited	Retailing	1.30%
Vedant Fashions Limited	Retailing	1.25%
Bajaj Auto Limited	Automobiles	1.23%
Metro Brands Limited	Consumer Durables	1.21%
Safari Industries India Limited	Consumer Durables	1.18%
Century Textiles & Indus- tries Limited	Paper Forest & Jute Products	1.17%
Voltas Limited	Consumer Durables	1.12%
Gillette India Limited	Personal Products	0.94%
Kajaria Ceramics Limited	Consumer Durables	0.94%

Issuer	Industry/Rating	% to Net Assets
CCL Products (India) Limited	Agricultural Food & other Products	0.93%
Redtape Limited	Consumer Durables	0.50%
Jubilant Foodworks Limited	Leisure Services	0.41%
DOMS Industries Limited	Household Products	0.16%
Cash Equivalent		6.53%
TREPS*		6.98%
Net Current Assets:		-0.45%
Total Net Assets as on 31-January-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long-term.
- · Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Low to Moder Investors understand that their principal will be at Very High risk



HSBC Nifty 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

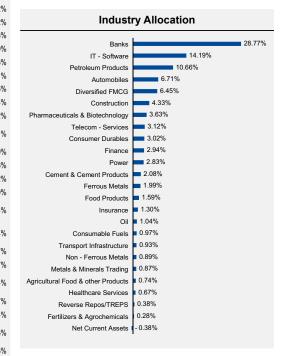
Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ^₄
NAV (as on 31.01.24)	
Growth	₹ 24.7309
Direct Growth	₹ 25.0680
AUM (as on 31.01.24)	₹ 232.82 Cr
AAUM (for the month of Jan)	₹ 228.78 Cr
Fund Manager & Exper	ience
Praveen Ayathan (Equit	y)
Total Experience Managing this fund	28 Years Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment ¹	3 5 000
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000 "NA"
the date of allotment - Ni • If units redeemed or si and above the limit with date of allotment - 1% • If units are redeemed of after 1 Month from the dat Month End Total Expen	witched out are over in 1 Month from the or switched out on or ate of allotment - Nil
(Annualized) ²	
Regular⁵	0.45%
Direct	0.20%
Portfolio Turnover (1 year)	0.08
Tracking Difference	
Regular	-0.92
Direct	-0.46
Tracking Error	
Regular	0.17%
Direct	0.17%
¹ in multiples of Re 1 thereafter ² TER Annualized TER inclu Management Fees ³ Continuing plans ⁴ As per clause 1.9 of the SEBI Funds no. SEBI/HO/IMD/I dated May 19, 2023, on 'Gui uniformity in Benchmarks on has introduced two-tiered st of certain categories of sc	ding GST on Investment Master Circular for Mutual MD-PoD-1/P/CIR/2023/74 ding Principles for bringing f Mutual Fund Schemes' ructure for benchmarking chemes. Accordingly, the
benchmark has been classif Furthermore , the same is ef 2021.	

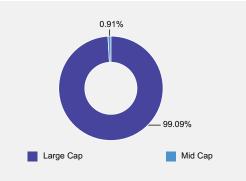
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Bharat Petroleum Corporation Petroleum Products 0.50%	Eicher Motors Limited	Automobiles	0.55%
	LTIMindtree Limited	IT - Software	0.53%
		Petroleum Products	0.50%

Issuer	Industry/Rating	% to Net Assets
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.49%
UPL Limited	Fertilizers & Agrochem- icals	0.28%
Cash Equivalent		0.00%
TREPS*		0.38%
Net Current Assets:		-0.38%
Total Net Assets as on 31-Ja	nuary-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



igh Low to Hiah Verv Hiah Investors understand that their principal will be at Very High risk

2021.

This product is suitable for investors who are seeking*: · Long term capital appreciation

Investment in equity securities covered by the NIFTY 50

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Fund Details

HSBC Nifty Next 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Industry/Rating

Issuer

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

% to Net Assets

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI⁴
NAV (as on 31.01.24)	
Growth	₹ 23.7231
Direct Growth	₹ 24.1322
AUM (as on 31.01.24)	₹ 86.86 Cr
AAUM (for the month of Jan)	₹ 84.29 Cr
Fund Manager & Expe	rience
Praveen Ayathan (Equ	ity)
Total Experience Managing this fund	28 Years 28 Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	- 12 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units rare upto 10% of the units ("the limit") within 1 Month f	purchased or switched in
If units redeemed or sw above the limit within 1 Mor ment - 1%	
If units are redeemed or s Month from the date of allot	
Month End Total Expe (Annualized) ²	nses Ratios
Regular⁵	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.36
Tracking Difference	
Regular	-1.35%
logalai	-0.79%
Direct	
Direct	0.06%

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

lssuer	Industry/Rating	% to Net Assets
EQUITY		100.10%
Shriram Finance Limited	Finance	4.12%
Trent Limited	Retailing	4.09%
Bharat Electronics Limited	Aerospace & Defense	4.00%
Tata Power Company Limited	Power	3.97%
Hindustan Aeronautics Limited	Aerospace & Defense	3.38%
Indian Oil Corporation Limited	Petroleum Products	3.24%
DLF Limited	Realty	3.10%
Cholamandalam Investment & Finance Company Limited	Finance	2.87%
Gail India Limited	Gas	2.80%
TVS Motor Company Limited	Automobiles	2.80%
Bank of Baroda	Banks	2.77%
Godrej Consumer Products Limited	Personal Products	2.65%
InterGlobe Aviation Limited	Transport Services	2.54%
Ambuja Cements Limited	Cement & Cement Products	2.47%
Info Edge (India) Limited	Retailing	2.35%
Pidilite Industries Limited	Chemicals & Petro- chemicals	2.32%
ICICI Lombard General Insur- ance Company Limited	Insurance	2.30%
Shree Cement Limited	Cement & Cement Products	2.29%
Siemens Limited	Electrical Equipment	2.22%
Vedanta Limited	Diversified Metals	2.20%
Colgate Palmolive (India) Limited	Personal Products	2.06%
Punjab National Bank Limited	Banks	2.04%
SRF Limited	Chemicals & Petro- chemicals	2.03%
Havells India Limited	Consumer Durables	1.95%
Canara Bank	Banks	1.94%
United Spirits Limited	Beverages	1.91%
Dabur India Limited	Personal Products	1.90%
Zomato Limited	Retailing	1.85%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.79%
Jindal Steel & Power Limited	Ferrous Metals	1.67%
Marico Limited	Agricultural Food & other Products	1.64%
PI Industries Limited	Fertilizers & Agrochem- icals	1.63%
Samvardhana Motherson International Limited	Auto Components	1.61%
Varun Beverages Limited	Beverages	1.54%
Adani Green Energy Limited	Power	1.52%
ABB India Limited	Electrical Equipment	1.49%
Avenue Supermarts Limited	Retailing	1.42%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.39%
SBI Cards & Payment Services Limited	Finance	1.27%
Bosch Limited	Auto Components	1.21%
ICICI Prudential Life Insurance Company Limited	Insurance	1.18%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.16%
Berger Paints India Limited	Consumer Durables	0.95%
Muthoot Finance Limited	Finance	0.91%
Bajaj Holdings & Investments Limited	Finance	0.91%
Adani Transmission Limited	Power	0.80%
Adani Total Gas Limited	Gas	0.70%

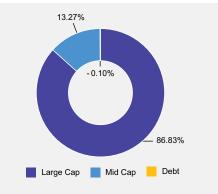
Issuer	Industry/Rating	% to Net Assets
Life Insurance Corporation of India Limited	Insurance	0.60%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.41%
Adani Wilmar Limited	Agricultural Food & other Products	0.14%
Cash Equivalent		-0.10%
TREPS*		0.54%
Net Current Assets:		-0.64%
Total Net Assets as on 31-Janu	uary-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Finance 10.08% Retailing 9.71% Aerospace & Defense 7.38% Personal Products 7 02% Banks 6.75% Power 6.29% Cement & Cement Products 4.76% Chemicals & Petrochemicals 4.35% 4.08% Insurance 3.71% Electrical Equipment Gas 3.50% Beverages 3.45% Petroleum Products 3.24% Realty 3 10% Consumer Durables 2.90% Auto Components 2 82% 2.80% Automobiles 2.55% Pharmaceuticals & Biotechnology Transport Services 2.54% **Diversified Metals** 2.20% Leisure Services 1.79% Agricultural Food & other Products 1.78% Ferrous Metals 1.67% Fertilizers & Agrochemicals 1 63% Reverse Repos/TREPS 0.54% Net Current Assets - 0.64%

Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

Long term capital appreciation

Investment in equity securities covered by the NIFTY NEXT 50

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Low t Mode Investors understand that their principal



HSBC ELSS Tax saver Fund

Industry/Rating

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

% to Net Assets

99.04% 5.48% 4.93% 4.21% 3.46% 3 30% 3.26% 3.20% 2.84% 2 80% 2.59% 1.99% 1.81% 1.73% 1.71% 1.63% 1.60% 1.56% 1.53% 1.48% 1.43%

1.40% 1.40% 1.36%

1.32% 1.27%

1.25% 1.19%

1.18%

1.15%

1.15%

1.10%

1.09%

1.06%

1.05%

1.05%

1.03%

1.00%

0.99%

0.97%

0.93%

0.92%

0.91%

0.91%

0.90%

0.90%

0.89% 0.86%

0.86%

0.79%

0.78% 0.77%

0.64% 0.63%

0.62% 0.62%

0.55%

0.54%

0.53%

0.53% 0.52%

0.52% 0.51%

0.50%

0.48%

0.47% 0.46% 0.44%

0.43% 0.41%

0.40% 0.36% 0.34%

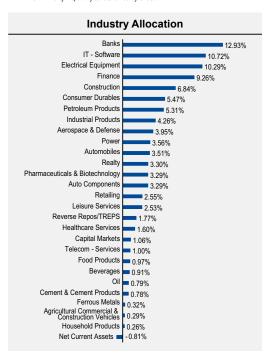
Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details	
Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 31.01.24)	
Growth	₹ 105.1970
Direct Growth	₹ 113.3714
AUM (as on 31.01.24)	₹ 3643.90 Cr
AAUM (for the month of Jan)	₹ 3589.28 Cr
Fund Manager & Exper	ience
Cheenu Gupta (Equity)	
Total Experience Managing this fund	17 Years Since Jul 02, 2021
Gautam Bhupal (Equity))
Total Experience Managing this fund	18 Years Since Nov 26, 2022
Sonal Gupta (Overseas	Investments)
Total Experience Managing this fund	16 Years Since Jul 21, 2021
Minimum Investment ¹	
Lumpsum	₹ 500
SIP##	Please refer page 72
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data ²	
Standard Deviation	13.32%
Beta (Slope)	0.88
Sharpe Ratio ³	0.93
R2	0.86%
Month End Total Expen (Annualized) ⁴	ses Ratios
Regular⁵	1.92%
Direct	1.11%
Portfolio Turnover (1 year)	0.73
¹ in multiples of Re 1 thereafte ² Quantitative Data disclos returns	ed are as per monthly
(Annualized) for the last 3 ye Risk free rate: 6.85% (FIN Jan 31, 2024)	MMDA-NSE Mibor) as on
4TER Annualized TER inclu Management Fees	ding GST on Investment
dated May 19, 2023, on 'Guid	MD-PoD-1/P/CIR/2023/74

EQUITY	
Larsen & Toubro Limited HDFC Bank Limited	Construction Banks
Reliance Industries Limited	Petroleum Products
Persistent Systems Limited	IT - Software
KPIT Technologies Limited	IT - Software
ICICI Bank Limited	Banks
CG Power and Industrial Solutions Limited	Electrical Equipment
Infosys Limited	IT - Software
Bharat Electronics Limited	Aerospace & Defense
Shriram Finance Limited	Finance
Cholamandalam Investment &	Finance
Finance Company Limited	
Power Finance Corporation Limited	Finance
Jindal Saw Limited	Industrial Products
Siemens Limited	Electrical Equipment
KEI Industries Limited	Industrial Products
Bank of India Blue Star Limited	Banks Consumer Durables
NTPC Limited	Power
Tata Motors Limited	Automobiles
Godrej Properties Limited	Realty
JSW Energy Limited	Power
Trent Limited Engineers India Limited	Retailing Construction
Max Healthcare Institute Limited	Healthcare Services
Titan Company Limited	Consumer Durables
DLF Limited	Realty
Cello World Limited	Consumer Durables
Karur Vysya Bank Limited Hindustan Aeronautics Limited	Banks
Zomato Limited	Aerospace & Defense Retailing
Hindustan Petroleum Corporation	-
Limited	Petroleum Products
The Indian Hotels Company	Leisure Services
Limited	
Nippon Life Asset Management Limited	Capital Markets
Safari Industries India Limited	Consumer Durables
ABB India Limited	Electrical Equipment
Varroc Engineering Limited	Auto Components
Bharti Airtel Limited 360 One Wam Limited	Telecom - Services Finance
Bikaji Foods International Limited	Food Products
Axis Bank Limited	Banks
Mahindra Holidays and Resorts	Leisure Services
India Limited	
Sula Vineyards Limited Schaeffler India Limited	Beverages Auto Components
Triveni Turbine Limited	Electrical Equipment
	Pharmaceuticals &
Dr Reddy's Laboratories Limited	Biotechnology
Mankind Pharma Limited	Pharmaceuticals &
IIFL Finance Limited	Biotechnology Finance
Bharat Heavy Electricals Limited	Electrical Equipment
Oil & Natural Gas Corporation	Oil
Limited	
UltraTech Cement Limited	Cement & Cement Products
Thermax Limited	Electrical Equipment
Transformers And Rectifiers (India) Limited	Electrical Equipment
NHPC Limited	Power
Avalon Technologies Limited	Electrical Equipment
Sobha Limited	Realty
Zensar Technolgies Limited Suzlon Energy Limited	IT - Software Electrical Equipment
State Bank of India	Banks
	Pharmaceuticals &
Lupin Limited	Biotechnology
Bajaj Auto Limited	Automobiles
Exide Industries Limited Lemon Tree Hotels Limited	Auto Components Leisure Services
TVS Motor Company Limited	Automobiles
Canara Bank	Banks
Craftsman Automation Limited	Auto Components
Sun Pharmaceutical Industries	Pharmaceuticals &
Limited RHI Magnesita India Limited	Biotechnology Industrial Products
Polycab India Limited	Industrial Products
Mahindra & Mahindra Limited	Automobiles
Can Fin Homes Limited	Finance
Amber Enterprises India Limited	Consumer Durables
Gland Pharma Limited	Pharmaceuticals & Biotechnology
UNO Minda Limited	Auto Components

lssuer	Industry/Rating	% to Net Assets
Jindal Stainless Limited	Ferrous Metals	0.32%
Jio Financial Services Limited	Finance	0.31%
Mahindra & Mahindra Financial Services Limited	Finance	0.30%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.29%
Coforge Limited	IT - Software	0.29%
Eicher Motors Limited	Automobiles	0.29%
Syngene International Limited	Healthcare Services	0.28%
Maruti Suzuki India Limited	Automobiles	0.27%
DOMS Industries Limited	Household Products	0.26%
Tata Consultancy Services Limited	IT - Software	0.22%
Cipla Limited	Pharmaceuticals & Biotechnology	0.14%
LTIMindtree Limited	IT - Software	0.06%
Sona BLW Precision Forgings Limited	Auto Components	0.01%
Kotak Mahindra Bank Limited	Banks	0.00%
Cash Equivalent		0.96%
TREPS*		1.77%
Net Current Assets:		-0.81%
Total Net Assets as on 31-Janua	arv-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

· Long term capital growth

Investment predominantly in equity and equity-related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Low Very High RISKOMETER Investors understand that their principal will be at Very High risk

Higl

Low to Moder

uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the

benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December

2021.



HSBC Tax Saver Equity Fund

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

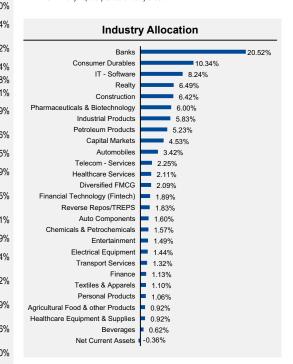
Fund Details	
Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 31.01.24)	
Growth	₹ 74.0551
Direct Growth	₹ 82.1169
AUM (as on 31.01.24)	₹ 219.12 Cr
AAUM (for the month of Jan)	₹ 217.49 Cr
Fund Manager & Expe	rience
Gautam Bhupal	
Total Experience Managing this fund	18 Years Since July 23, 2019
Cheenu Gupta	
Total Experience Managing this fund	17 Years Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 500
SIP##	Please refer page 72
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data ²	
Standard Deviation	13.77%
Beta (Slope)	0.95
Sharpe Ratio ³	0.94
R2	0.94%
Month End Total Expe (Annualized)⁴	nses Ratios
Regular⁵	2.47%
Direct	1.60%
Portfolio Turnover (1 year)	0.20
¹ in multiples of Re 1 the ² Quantitative Data d monthly returns	
(Annualized) for the last	a years.
³ Risk free rate: 6.85% as on Jan 31, 2024)	· · ·
⁴TER Annualized TEI Investment Managemen ⁵ Continuing plans	
As a result of the acquisition	n, HSBC AMC will have two

equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.53%
ICICI Bank Limited	Banks	8.92%
Infosys Limited	IT - Software	6.22%
Reliance Industries Limited	Petroleum Products	5.23%
Axis Bank Limited	Banks	5.17%
Larsen & Toubro Limited	Construction	4.85%
HDFC Bank Limited	Banks	3.92%
DLF Limited	Realty	3.85%
KEI Industries Limited Amber Enterprises India	Industrial Products Consumer Durables	3.50% 3.04%
Limited TVS Motor Company		
Limited	Automobiles	2.72%
Phoenix Mills Limited	Realty	2.64%
Titan Company Limited	Consumer Durables	2.58%
State Bank of India	Banks	2.51%
Multi Commodity Ex- change of India Limited	Capital Markets	2.49%
Dixon Technologies (India) Limited	Consumer Durables	2.46%
Bharti Airtel Limited	Telecom - Services	2.25%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.19%
JB Chemicals and Phar- maceuticals Limited	Pharmaceuticals & Biotechnology	2.15%
Rainbow Children's Medicare Limited	Healthcare Services	2.11%
Hindustan Unilever Limited	Diversified FMCG	2.09%
Prudent Corporate Adviso- ry Services Limited	Capital Markets	2.04%
Rategain Travel Technolo- gies Limited	IT - Software	2.02%
PB Fintech Limited	Financial Technology (Fintech)	1.89%
Lupin Limited	Pharmaceuticals &	1.66%
Motherson Sumi Wiring	Biotechnology Auto Components	1.60%
India Limited		
PNC Infratech Limited PVR INOX Limited	Construction Entertainment	1.57% 1.49%
APL Apollo Tubes Limited	Industrial Products	1.49%
KEC International Limited	Electrical Equipment	1.40%
Container Corporation of India Limited	Transport Services	1.32%
Kajaria Ceramics Limited	Consumer Durables	1.14%
360 One Wam Limited	Finance	1.13%
Kalyan Jewellers India Limited	Consumer Durables	1.12%
Gokaldas Exports Limited	Textiles & Apparels	1.10%
SRF Limited	Chemicals & Petro- chemicals	1.06%
Godrej Consumer Prod- ucts Limited	Personal Products	1.06%
CCL Products (India) Limited	Agricultural Food & other Products	0.92%
Poly Medicure Limited	Healthcare Equipment & Supplies	0.92%
Kirloskar Pneumatic Co	Industrial Products	0.85%
Limited Bajaj Auto Limited	Automobiles	0.70%
,uj / latotou		0.1070

lssuer	Industry/Rating	% to Net Assets
Radico Khaitan Limited	Beverages	0.62%
Gujarat Fluorochemicals Limited	Chemicals & Petro- chemicals	0.51%
Cash Equivalent		1.47%
TREPS*		1.83%
Net Current Assets:		-0.36%
Total Net Assets as on 31	-January-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- · To create wealth over long term
- · Investment in equity and equity related securities with no capitalisation bias

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Very High risk

Low to



HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments. Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	Issuer	Industry/ Rating	% to Net Assets	lssuer	Industry/ Rating	% Net Asse
Date of Allotment 07-Feb-11	EQUITY Larsen & Toubro Limited	Construction	78.47% 5.10%	7.30% GOI 19JUN53 7.64% MAHARASHTRA 25JAN33 SDL	SOVEREIGN SOVEREIGN	0.49 0.49
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index ⁶	HDFC Bank Limited ICICI Bank Limited Bharat Electronics Limited Zensar Technolgies Limited	Banks Banks Aerospace & Defense IT - Software	4.31% 3.18% 2.17% 2.13%	7.18% GOI 24-Jul-2037 5.79% GOI 11MAY30 G-SEC 7.37% GOI 23OCT2028 7.26% GS 2029	SOVEREIGN SOVEREIGN SOVEREIGN SOVEREIGN	0.48 0.46 0.30 0.20
AV (as on 31.01.24)	Shriram Finance Limited KPIT Technologies Limited	Finance IT - Software	2.12% 1.99%	7.17% GOI 08JAN28 7.76% MAHARASHTRA 04Oct2030	SOVEREIGN SOVEREIGN	0.14 0.10
rowth ₹46.1206	Karur Vysya Bank Limited Reliance Industries Limited	Banks Petroleum Products	1.84% 1.73%	SDL 5.74% GOI 15NOV2026	SOVEREIGN	0.02
rect Growth ₹ 51.6117	CG Power and Industrial Solutions	Electrical Equipment	1.73%	Cash Equivalent TREPS*		1.47 1.97
UM (as on 31.01.24) ₹ 5157.17 Cr	Bharat Heavy Electricals Limited Persistent Systems Limited	Electrical Equipment	1.71% 1.66%	Net Current Assets: <u>Total Net Assets as on 31-January-202</u>		-0.50 100.00
ALIM (for the month	Bank of India NTPC Limited Safari Industries India Limited	Banks Power Consumer Durables	1.60% 1.58% 1.41%	*TREPS : Tri-Party Repo fully collateralized	by G-Sec	
Jan) ₹ 5109.68 Cr	VRL Logistics Limited Infosvs Limited	Transport Services IT - Software	1.39% 1.36%	Indust	ry Allocation	
Ind Manager & Experience	JSW Energy Limited DLF Limited	Power Realty	1.35% 1.26%	madot	, y moounom	
neenu Gupta (Equity)	Siemens Limited Schaeffler India Limited	Electrical Equipment Auto Components	1.24% 1.23%	Banks		11.88%
tal Experience 17 Years	360 One Wam Limited Tata Motors Limited	Finance Automobiles	1.22% 1.22%	Government Securities IT - Software		10.99% 8.35%
Anaging this fund Since July 02, 2021	Cholamandalam Investment & Finance Company Limited	Finance	1.17%	Finance		8.35%
tal Experience 22 Years	Varun Beverages Limited Power Finance Corporation Limited	Beverages Finance	1.15% 1.13%	Electrical Equipmen Construction		0270
tal Experience 22 Years anaging this fund Since May 30, 2016	Max Healthcare Institute Limited Sundaram Finance Limited	Healthcare Services Finance	1.11% 1.09%	Power		
autam Bhupal (Equity)	Titagarh Rail Systems Limited Timken India Limited	Industrial Manufacturing Industrial Products	1.08% 1.05%	Aerospace & Defense Auto Components		
tal Experience 18 Years	TD Power Systems Limited Bharti Airtel Limited	Electrical Equipment Telecom - Services	1.04% 1.01%	Automobiles Petroleum Products		
anaging this fund Since Oct 01, 2023	IIFL Finance Limited Syrma SGS Technology Ltd. Trent Limited	Finance Industrial Manufacturing Retailing	1.01% 0.99% 0.95%	Industrial Products	2.54%	
onal Gupta (Overseas Investments)	IDFC First Bank Limited Bajaj Auto Limited	Banks Automobiles	0.95% 0.94%	Consumer Durables Realty		
tal Experience 16 Years	Data Patterns India Limited KEI Industries Limited	Aerospace & Defense Industrial Products	0.94%	Industrial Manufacturing	2.07%	
anaging this fund Since Jul 05, 2021	Dr Reddy"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.90%	Reverse Repos/TREPS Pharmaceuticals & Biotechnology		
nimum Investment ¹	Godrej Properties Limited Hindustan Petroleum Corporation	Realty	0.89%	Capital Markets	1.60%	
mpsum ₹ 5,000	Limited Sonata Software Limited	Petroleum Products IT - Software	0.88% 0.86%	Beverages Transport Services		
Please refer page 72	Oil & Natural Gas Corporation Limited Prudent Corporate Advisory Services	Oil	0.79%	Retailing	1.35%	
ditional Purchase ₹1,000	Limited ZF Commercial Vehicle Control	Capital Markets	0.78%	Healthcare Services Telecom - Services		
itry load: "NA"	Systems India Ltd ABB India Limited	Auto Components Electrical Equipment	0.73% 0.73%	Leisure Services	0.83%	
(it load: Any redemption / switch-out of units with- 1 year from the date of allotment shall be subject to	Exide Industries Limited NHPC Limited	Auto Components Power	0.72% 0.63%	Oi Non - Ferrous Metals		
t load as under:	Triveni Turbine Limited RITES Limited	Electrical Equipment Construction	0.62% 0.61%	Food Products	0.41%	
For 10% of the units redeemed / switched-out: Nil	Can Fin Homes Limited Polycab India Limited	Finance Industrial Products	0.61% 0.59%	Insurance Cement & Cement Products		
For remaining units redeemed or switched-out: 10%	The Indian Hotels Company Limited BSE Limited	Leisure Services Capital Markets	0.56% 0.55%	Net Current Assets		
Exit Load will be charged, if Units are redeemed	Lupin Limited	Pharmaceuticals & Biotechnology	0.54%	Debt Instrumen		9.07%
witchedout after 1 year from the date of allotment.	Hindalco Industries Limited TVS Motor Company Limited	Non - Ferrous Metals Automobiles	0.50% 0.48%			
andard Deviation 10.42%	GE TandD India Limited Mayur Uniquoters Limited	Electrical Equipment Consumer Durables	0.45% 0.43%	Portfolio Classification	By Market Segme	nt Class (%)
eta (Slope) 1.02	Bikaji Foods International Limited Electronics Mart India Limited	Food Products Retailing	0.41% 0.40%			
arpe Ratio ³ 0.74	Dixon Technologies (India) Limited Gland Pharma Limited	Consumer Durables Pharmaceuticals &	0.38% 0.35%	18.88%		
2 0.80% onth End Total Expenses Ratios	Varroc Engineering Limited	Biotechnology Auto Components	0.33%		36	6.53%
nnualized)4	Multi Commodity Exchange of India Limited	Capital Markets	0.27%			
gular⁵ 1.87%	Lemon Tree Hotels Limited Tech Mahindra Limited	Leisure Services IT - Software	0.27% 0.27%			
ect 0.83%	Radico Khaitan Limited HDFC Life Insurance Company Limited	Beverages Insurance Cement & Cement	0.25% 0.22%	21.53% —		
ortfolio Turnover 0.86	UltraTech Cement Limited	Cement & Cement Products	0.18%	2110070		
year)	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.17%			
multiples of Re 1 thereafter.	LTIMindtree Limited Corporate Bonds / Debentures	IT - Software	0.08% 8.14%		23.06	5%
uantitative Data disclosed are as per monthly returns nualized) for the last 3 years.	Small Industries Development Bank of India	CARE AAA	1.79%	📕 Large Cap 📕 Mi	d Cap 🧧 Debt 🔳 Sm	all Cap
sk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 24)	Power Finance Corporation Limited National Bank for Agriculture & Rural	CRISIL AAA CRISIL AAA	1.51% 1.43%			
R Annualized TER including GST on Investment	Development Jamnagar Utilities and Power Pvt	CRISIL AAA	0.96%	Rati	ng Profile	
nagement Fees ontinuing plans	Limited (Mukesh Ambani Group) Rec Limited	CRISIL AAA	1.44%	SOVEREIGN		10.00
per clause 1.9 of the SEBI Master Circular for Mutual	Bajaj Finance Limited HDB Financial Services Limited	CRISIL AAA CRISIL AAA	0.51% 0.50%	SUVEREIGN		10.99
nds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated y 19, 2023, on 'Guiding Principles for bringing uniformity	Money Market Instruments Commercial Paper		0.93% 0.93%	AAA / A1+ and Equivalents		9.07%
Benchmarks of Mutual Fund Schemes' has introduced	Panatone Finvest Limited Government Securities	CRISIL A1+	10.99%	Reverse Repos/TREPS	1.97%	
chemes. Accordingly, the benchmark has been changed	7.38% GOI 20JUN2027 7.26% GOI 06FEB33	SOVEREIGN SOVEREIGN	3.95% 1.21%			
CRISIL Hybrid 35+65 Aggressive Index which has been ssified as Tier 1 benchmark. Furthermore, the same is particle from 01 December 2021	5.15% GOI 09NOV25 G-SEC 7.27% GOI 08APR26	SOVEREIGN	0.95% 0.90%	Net Current Assets	0.50%	
ective from 01 December 2021.	7.26% GOI 22AUG2032 7.18% GOI 14AUG2033 GSEC	SOVEREIGN SOVEREIGN	0.80% 0.50%			

• Long term wealth creation and income

• Invests in equity and equity related securities and fixed Income instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Very High

Low to

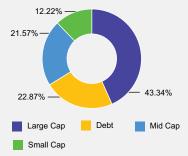


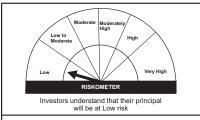
HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	30-Jun-14
Benchmark	Nifty 50 Arbitrage Index ⁶
NAV (as on 31.01.24)	
Growth	₹ 17.2630
Direct Growth	₹ 18.3076
AUM (as on 31.01.24)	₹ 2063.17 Cr
AAUM (for the month of Jan)	₹ 1961.13 Cr
Fund Manager & Exper	ience
Praveen Ayathan (Arbit	rage)
Total Experience Managing this fund	28 Years Since Jun 30, 2014
Mahesh Chhabria (Fixe	
Total Experience Managing this fund	12 Years Since Jul 15, 2023
Hitesh Gondhia (Arbitra	• /
Total Experience	17 Years Since Oct 01, 2022
Managing this fund Minimum Investment ¹	Since Oct 01, 2023
Lumpsum SIP## Additional Purchase Entry load:	₹ 5,000 Please refer page 72 ₹ 1,000 "NA"
Entry toad: Exit load: Any rede units on or before 1 mo allotment: 0.25% If units are redeemed or Month from the date of al (Effective date: August 0"	mption/switch-out of onth from the date of switched out after 1 lotment: NIL
Month End Total Expen	ises Ratios
(Annualized) ² Regular⁵ Direct	0.94% 0.27%
Portfolio Turnover (1 year)	3.46
¹ in multiples of Re 1 ther	eafter.
² TER Annualized TER Investment Management	t including GST on tFees
³ Continuing plans	
Portfolio Classification Segment Class (%)	n By Market
12 22% —	





Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY HDFC Bank Limited	Panka	77.13%	77.13%	0.00% 0.00%
Reliance Industries Limited	Banks Petroleum Products	6.20% 5.76%	6.20% 5.76%	0.00%
Kotak Mahindra Bank Limited Tata Power Company Limited	Banks Power	3.90% 3.90%	3.90% 3.90%	0.00%
Canara Bank	Banks Pharmaceuticals &	3.14%	3.14%	0.00%
Lupin Limited Wipro Limited	Biotechnology	2.94%	2.94%	0.00%
Bandhan Bank Limited	IT - Software Banks	2.27% 2.15%	2.27% 2.15%	0.00% 0.00%
Vedanta Limited State Bank of India	Diversified Metals Banks	2.11% 1.99%	2.11% 1.99%	0.00%
Aditya Birla Capital Limited	Finance Telecom - Services	1.92% 1.74%	1.92% 1.74%	0.00%
Tata Communications Limited Indian Energy Exchange Limited	Capital Markets	1.62%	1.62%	0.00%
Shriram Finance Limited Hindustan Copper Limited	Finance Non - Ferrous Metals	1.56% 1.51%	1.56% 1.51%	0.00%
Apollo Hospitals Enterprise Limited RBL Bank Limited	Healthcare Services Banks	1.42% 1.34%	1.42% 1.34%	0.00%
ICICI Bank Limited	Banks	1.33%	1.33%	0.00%
Vodafone Idea Limited	Telecom - Services Agricultural Commercial	1.28%	1.28% 1.24%	0.00%
Escorts Kubota Limited Zee Entertainment Enterprises Limited	& Construction Vehicles Entertainment	1.24% 1.15%	1.24%	0.00% 0.00%
Granules India Limited	Pharmaceuticals &	1.11%	1.13%	0.00%
Manappuram Finance Limited	Biotechnology Finance	1.09%	1.09%	0.00%
Biocon Limited	Pharmaceuticals &	1.08%	1.08%	0.00%
The India Cements Limited	Biotechnology Cement & Cement	1.03%	1.03%	0.00%
Adani Ports and Special Economic	Products			
Zone Limited	Transport Infrastructure	0.99%	0.99%	0.00%
Bharat Petroleum Corporation Limited	Petroleum Products Pharmaceuticals &	0.99%	0.99%	0.00%
Aurobindo Pharma Limited Ambuja Cements Limited	Biotechnology Cement & Cement	0.77%	0.77%	0.00%
Balkrishna Industries Limited	Products Auto Components	0.74%	0.74%	0.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.73%	0.73%	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals &	0.71%	0.71%	0.00%
SRF Limited	Petrochemicals Chemicals &	0.68%	0.68%	0.00%
Max Financial Services Limited	Petrochemicals Insurance	0.66%	0.66%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	0.66%	0.66%	0.00%
Bharat Electronics Limited Delta Corp Limited	Aerospace & Defense Leisure Services	0.66% 0.63%	0.66% 0.63%	0.00%
ICICI Prudential Life Insurance Company	Insurance	0.60%	0.60%	0.00%
Limited City Union Bank Limited	Banks	0.59%	0.59%	0.00%
Indus Towers Limited Can Fin Homes Limited	Telecom - Services Finance	0.56% 0.56%	0.56% 0.56%	0.00%
PI Industries Litmited	Fertilizers &	0.56%	0.56%	0.00%
Dabur India Limited	Agrochemicals Personal Products	0.49%	0.49%	0.00%
Polycab India Limited	Industrial Products	0.49%	0.49%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.48%	0.48%	0.00%
Bharat Forge Limited Hindustan Aeronautics Limited	Industrial Products Aerospace & Defense	0.46% 0.45%	0.46%	0.00%
Page Industries Limited	Textiles & Apparels	0.43%	0.43%	0.00%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	0.42%	0.42%	0.00%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.39%	0.39%	0.00%
ITC Limited	Diversified FMCG	0.39%	0.39%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.35%	0.35%	0.00%
Multi Commodity Exchange of India Limited	Capital Markets	0.31%	0.31%	0.00%
Asian Paints Limited	Consumer Durables	0.31%	0.31%	0.00%
Bank of Baroda InterGlobe Aviation Limited	Banks Transport Services	0.29%	0.29%	0.00%
Hindustan Unilever Limited	Diversified FMCG	0.27%	0.27%	0.00%
Container Corporation of India Limited Oberoi Realty Limited	Transport Services Realty	0.25%	0.25%	0.00%
Marico Limited	Agricultural Food & other Products	0.23%	0.23%	0.00%
Petronet LNG Limited	Gas	0.22%	0.22%	0.00%
ABB India Limited	Electrical Equipment Cement & Cement	0.21%	0.21%	0.00%
ACC Limited	Products	0.20%	0.20%	0.00%
PVR INOX Limited LIC Housing Finance Limited	Entertainment Finance	0.20% 0.18%	0.20% 0.18%	0.00%
Indian Oil Corporation Limited	Petroleum Products Pharmaceuticals &	0.15%	0.15%	0.00%
Laurus Labs Limited	Biotechnology	0.15%	0.15%	0.00%
SBI Life Insurance Company Limited	Insurance Cement & Cement	0.13%	0.13%	0.00%
JK Cement Limited	Products	0.12%	0.12%	0.00%
Tata Consultancy Services Limited Hindalco Industries Limited	IT - Software Non - Ferrous Metals	0.12% 0.11%	0.12% 0.11%	0.00%
Piramal Enterprises Limited Siemens Limited	Finance	0.11%	0.11%	0.00%
Tata Consumer Products Limited	Electrical Equipment Agricultural Food & other	0.11% 0.11%	0.11% 0.11%	0.00%
UPL Limited	Products Fertilizers & Agrochemicals	0.10%	0.10%	0.00%
Divi"s Laboratories Limited	Pharmaceuticals &	0.10%	0.10%	0.00%
Jindal Steel & Power Limited	Biotechnology Ferrous Metals	0.10%	0.10%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals &	0.09%	0.09%	0.00%
National Aluminium Company Limited	Biotechnology Non - Ferrous Metals	0.09%	0.09%	0.00%
Gail India Limited	Gas Pharmaceuticals &	0.08%	0.08%	0.00%
Abbott India Limited	Biotechnology	0.08%	0.08%	0.00%
United Breweries Limited	Beverages Chemicals &	0.08%	0.08%	0.00%
Pidilite Industries Limited	Petrochemicals	0.08%	0.08%	0.00%
Steel Authority of India Limited Crompton Greaves Consumer Electricals	Ferrous Metals Consumer Durables	0.08% 0.08%	0.08%	0.00%
Limited Bajaj Finance Limited	Consumer Durables Finance	0.08%	0.08%	0.00%
Punjab National Bank Limited	Banks	0.07%	0.07%	0.00%
Nestle India Limited Indian Railway Catering & Tourism	Food Products	0.06%	0.06%	0.00%
Corporation Ltd	Leisure Services	0.06%	0.06%	0.00%
The Indian Hotels Company Limited Bajaj Finserv Limited	Leisure Services Finance	0.06% 0.05%	0.06% 0.05%	0.00%
Havells India Limited	Consumer Durables	0.05%	0.05%	0.00%

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Ne Asse (Unhedge
ICICI Lombard General Insurance	Insurance	0.05%	0.05%	0.00%
Company Limited NTPC Limited	Power	0.05%	0.05%	0.00%
Aditya Birla Fashion and Retail Limited	Retailing	0.03%	0.04%	0.00%
Oracle Financial Services Software Limited	IT - Software	0.04%	0.04%	0.00%
Samvardhana Motherson International Limited	Auto Components	0.04%	0.04%	0.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.04%	0.04%	0.00%
Mahindra & Mahindra Limited Axis Bank Limited	Automobiles Banks	0.03%	0.03% 0.03%	0.00%
Atul Limited	Chemicals & Petrochemicals	0.02%	0.02%	0.00%
Coromandel International Limited	Fertilizers & Agrochemicals	0.02%	0.02%	0.00%
Gujarat Gas Limited	Gas	0.02%	0.02%	0.00%
JSW Steel Limited Trent Limited	Ferrous Metals Retailing	0.02%	0.02%	0.00%
Aarti Industries Limited	Chemicals & Petrochemicals	0.02%	0.02%	0.00%
Coal India Limited	Consumable Fuels Cement & Cement	0.01%	0.01%	0.00%
Shree Cement Limited	Products	0.01%	0.01%	0.00%
Cholamandalam Investment & Finance Company Limited	Finance	0.01%	0.01%	0.00%
Info Edge (India) Limited	Retailing Cement & Cement	0.01%	0.01%	0.00%
The Ramco Cements Limited	Products	0.01%	0.01%	0.00%
LTIMindtree Limited	IT - Software Chemicals &	0.01%	0.01%	0.00%
Deepak Nitrite Limited	Petrochemicals	0.01%	0.01%	0.00%
Bharat Heavy Electricals Limited IndusInd Bank Limited	Electrical Equipment Banks	0.01%	0.01%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.00%	0.00%	0.00%
Astral Limited	Industrial Products	0.00%	0.00%	0.00%
Money Market Instruments				
Certificate of Deposit		2.36%		
HDFC Bank Limited	CARE A1+ CRISIL A1+	1.18% 1.18%		
Axis Bank Limited Treasury Bills	GRISIL A1+	1.18%		
182 DAYS T-BILL 04JUL24	SOVEREIGN	2.35%		
364 DAYS T-BILL 19SEP24	SOVEREIGN	2.32%		
364 DAYS T-BILL 02May24	SOVEREIGN	2.14%		
364 DAYS T-BILL 05DEC24 364 DAYS T-BILL 29MAR24	SOVEREIGN	1.60% 1.20%		
364 DAYS T-BILL 08Aug24	SOVEREIGN	1.17%		
364 DAYS T-BILL 17OCT24	SOVEREIGN	1.15%		
Mutual Fund Units		6.53%		
HSBC Money Market Fund - Direct Growth	Mutual Fund	3.98%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	2.55%		
Cash Equivalent		2.05%		
TREPS* Net Current Assets:		4.31% -2.26%		
Total Net Assets as on 31-January-2024		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Indu	stry A	llocat	ion
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Banks	21.03%
Government Securities	11.93%
Petroleum Products	6.90%
Pharmaceuticals & Biotechnology	6.71%
Internal - Mutual Fund Units	6.53%
Finance	5.55%
Reverse Repos/TREPS	4.31%
Power	3.95%
Telecom - Services	3.58%
Cement & Cement Products	2.60%
IT - Software	2.44%
Diversified Metals	2.11%
Capital Markets	1.93%
Non - Ferrous Metals	1.71%
Agricultural Commercial & Construction Vehicles	1.66%
Chemicals & Petrochemicals	1.52%
Insurance	1.44%
Healthcare Services	1.42%
Entertainment	1.35%
Aerospace & Defense	1.11%
Consumer Durables	1.10%
Agricultural Food & other Products	1.07%
Fertilizers & Agrochemicals	1.02%
Transport Infrastructure	0.99%
Industrial Products	0.95%
Auto Components	0.78%
Leisure Services	0.75%
Diversified FMCG	0.66%
Transport Services	0.54%
Personal Products	0.49%
Textiles & Apparels	0.43%
Electrical Equipment	0.33%
Gas	0.32%
Realty	0.24%
Ferrous Metals	0.20%
Beverages	0.08%
Retailing	0.07%
Food Products	0.06%
Automobiles	0.03%
Consumable Fuels	0.01%
Net Current Assets	-2.26%
Debt Instrument	2.36%

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/ IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

Generation of reasonable returns over short to medium term

· Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

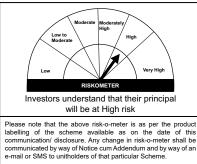
Fund Details			
Date of Allotment	07-Feb-11		
Benchmark	Nifty 50 Hybrid composite debt 50:50 Index ⁴		
NAV (as on 31.01.24)			
Growth	₹ 37.7534		
Direct Growth	₹ 42.8993		
AUM (as on 31.01.24)	₹ 1398.79 Cr		
AAUM (for the month of Jan)	₹ 1391.65 Cr		
Fund Manager & Expe	rience		
Neelotpal Sahai (Equit	y)		
Total Experience Managing this fund	29 Years Since Nov 26, 2022		
Mahesh Chhabria (Fixe	ed Income)		
Total Experience Managing this fund	12 Years Since Jul 15, 2023		
Gautam Bhupal (Equity	<u>y</u>)		
Total Experience Managing this fund	18 Years Since Oct 01, 2023		
Praveen Ayathan (Arbi	trage)		
Total Experience Managing this fund	28 Years Since Oct 01, 2023		
Hitesh Gondhia (Arbitr			
Total Experience Managing this fund	17 Years Since Oct 01, 2023		
Sonal Gupta (Overseas	s Investments)		
Total Experience Managing this fund	16 Years Since Nov 26, 2022		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 72		
Additional Purchase	₹ 1,000 "NA"		
Entry load: "NA" Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil			
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment Nil			
Month End Total Expe (Annualized) ²	nses Ratios		
Regular⁵ Direct	2.12% 0.78%		
Portfolio Turnover (1 vear)	0.94		

Direct	0.70
Portfolio Turnover (1 year)	0.
¹ in multiples of Re 1 thereafter.	

²TER Annualized TER including GST on Investment Manage

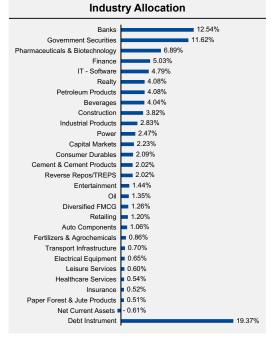
³Continuing plans

Community prains "As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.



Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		67.60%	18.91%	48.69%
ICICI Bank Limited	Banks	5.96%	2.29%	3.67%
HDFC Bank Limited	Banks	4.71%	0.00%	4.71%
Reliance Industries Limited	Petroleum Products	4.08%	0.00%	4.08%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.83%	2.83%	0.00%
DLF Limited	Realty	2.71%	2.71%	0.00%
Larsen & Toubro Limited	Construction	2.68%	0.19%	2.49%
United Spirits Limited	Beverages	2.21%	2.21%	0.00%
Ambuja Cements Limited	Cement & Cement Products	2.02%	2.02%	0.00%
Varun Beverages Limited	Beverages	1.83%	0.00%	1.83%
NTPC Limited	Power	1.59%	0.00%	1.59%
Manappuram Finance Limited	Finance	1.48%	1.48%	0.00%
Multi Commodity Exchange of India Limited	Capital Markets	1.46%	0.00%	1.46%
CRISIL Limited Zee Entertainment Enterprises	Finance	1.46%	0.00%	1.46%
Limited	Entertainment	1.44%	1.44%	0.00%
Oil & Natural Gas Corporation Limited	Oil	1.35%	0.00%	1.35%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.27%	0.00%	1.27%
ITC Limited	Diversified FMCG	1.26%	0.00%	1.26%
Bajaj Holdings & Investments	Finance	1.20%	0.00%	1.20%
Limited Infosys Limited	IT - Software	1.19%	0.00%	1.19%
Power Mech Projects Limited	Construction	1.19%	0.00%	1.19%
Dixon Technologies (India) Limited	Consumer Durables	1.09%	1.09%	0.00%
Birlasoft Limited	IT - Software	1.06%	0.00%	1.06%
Kalyan Jewellers India Limited	Consumer	1.00%	0.00%	1.00%
APL Apollo Tubes Limited	Durables Industrial Products	0.97%	0.00%	0.97%
Axis Bank Limited	Banks	0.97 %	0.00%	0.97 %
Sonata Software Limited	IT - Software	0.93%	0.00%	0.93%
Kotak Mahindra Bank Limited	Banks	0.92%	0.92%	0.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.91%	0.00%	0.91%
360 One Wam Limited	Finance	0.89%	0.00%	0.89%
Coforge Limited	IT - Software	0.89%	0.00%	0.89%
Tata Power Company Limited Phoenix Mills Limited	Power Realty	0.88% 0.87%	0.88% 0.00%	0.00% 0.87%
	Fertilizers &			
Paradeep Phosphates Limited	Agrochemicals	0.86%	0.00%	0.86%
RHI Magnesita India Limited	Industrial Products	0.78%	0.00%	0.78%
Prudent Corporate Advisory Services Limited	Capital Markets	0.77%	0.00%	0.77%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.74%	0.00%	0.74%
Zensar Technolgies Limited	IT - Software	0.72%	0.00%	0.72%
Aditya Vision Limited	Retailing	0.70%	0.00%	0.70%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.70%	0.70%	0.00%
TD Power Systems Limited	Electrical Equipment	0.65%	0.00%	0.65%
Kirloskar Oil Eng Limited	Industrial Products	0.64%	0.00%	0.64%
Lemon Tree Hotels Limited	Leisure Services	0.60%	0.00%	0.60%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.60%	0.00%	0.60%
Tube Investments of India Limited	Auto Components	0.58%	0.00%	0.58%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.54%	0.00%	0.54%
Syngene International Limited	Healthcare Services	0.54%	0.00%	0.54%
HDFC Life Insurance Company Limited	Insurance	0.52%	0.00%	0.52%
Century Textiles & Industries Limited	Paper Forest & Jute Products	0.51%	0.00%	0.51%
Mahindra Lifespace Developers Limited	Realty	0.50%	0.00%	0.50%
Zomato Limited	Retailing	0.50%	0.00%	0.50%
Exide Industries Limited	Auto Components	0.48%	0.00%	0.48%
Kirloskar Pneumatic Co Limited	Industrial Products	0.29%	0.00%	0.29%
Bharat Forge Limited Corporate Bonds /	Industrial Products	0.15% 16.64%	0.15%	0.00%
Debentures National Bank for Agriculture &				
Rural Development	CRISIL AAA	3.57%		
Bajaj Finance Limited	CRISIL AAA	2.98%		
LIC Housing Finance Limited	CRISIL AAA	1.92%		
REC Limited	CRISIL AAA / CARE AAA	3.60%		
Small Industries Development Bank of India	ICRA AAA	1.80%		
Power Finance Corporation Limited	CRISIL AAA	1.80%		
Linitou				

lssuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to N Asse (Unhedge
Kotak Mahindra Prime Limited	CRISIL AAA	0.97%		
Money Market Instruments				
Certificate of Deposit		1.01%		
Axis Bank Limited	CRISIL A1+	1.01%		
Commercial Paper		1.72%		
Panatone Finvest Limited	CRISIL A1+	1.72%		
Government Securities		11.62%		
7.37% GOI 230CT2028	SOVEREIGN	3.69%		
7.06% GOI 10APR28	SOVEREIGN	3.51%		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	2.22%		
7.32% GOI BOND 13NOV2030		1.47%		
7.38% GOI 20JUN2027	SOVEREIGN	0.73%		
Cash Equivalent		1.41%		
TREPS*		2.02%		
Net Current Assets:		-0.61%		
Total Net Assets as on 31-January-2024		100.00%		



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

Long term capital appreciation and generation of reasonable returns

· Investment in equity and equity related instruments, derivatives and debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Industry Allocation

6.61%

6.49%

6.42%

6.27%

6.11%

5.62%

3.05%

3.05%

2 97%

2.96%

2.70%

2.65%

2.57%

2.51%

2 40%

2.05%

1.93%

1.90%

20 01%

Government Securities

Electrical Equipment

Consumer Durables

Aerospace & Defense

Cement & Cement Products

naceuticals & Biotechnology

Chemicals & Petrochemicals

Reverse Repos/TREPS

Industrial Products

Leisure Services

Realtv

Construction

Ferrous Metals

Industrial Manufacturing 1.28%

Transport Services 0.92%

Capital Markets 0.77% Non - Ferrous Metals 0.71%

Entertainment 0.54%

Gas 0.36%

Portfolio Classification By Market Segment Class (%)

Debt

5.48%

30.23%

28.40%

Small Cap

Auto Components 0.52% Minerals & Mining 0.49%

Petroleum Products 0.45%

Net Current Assets 0.21%

Debt Instrument

16.16%

25.21%

Large Cap

Mid Cap

IT - Software

Banks

Beverages

Finance

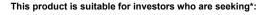
Retailing

Insurance

Fund Details			
Date of Allotment	18-Oct-11		
Benchmark	NIFTY Equity		
	Savings Index ⁴		
NAV (as on 31.01.24)			
Growth	₹ 28.0490		
Direct Growth	₹ 30.7127		
AUM (as on 31.01.24)	₹ 221.40 Cr		
AAUM (for the month of Jan)	₹ 215.55 Cr		
Fund Manager & Experi	ence		
Cheenu Gupta (Equity)			
Total Experience	17 Years		
Managing this fund	Since Jul 02, 2021		
Mahesh Chhabria (Fixed			
Total Experience Managing this fund	12 Years Since Jul 15, 2023		
Neelotpal Sahai (Equity)			
Total Experience	29 Years		
Managing this fund	Since Oct 01, 2023		
Praveen Ayathan (Arbitra	• /		
Total Experience	28 Years Since Oct 01, 2023		
Managing this fund Hitesh Gondhia (Arbitrag	,		
	je) 17 Years		
Total Experience Managing this fund	Since Oct 01, 2023		
Sonal Gupta (Overseas			
Total Experience	16 Years		
Managing this fund	Since Nov 26, 2022		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 72		
Additional Purchase	₹ 1,000		
Entry load:	"NA"		
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable -			
0.50% If units are redeemed or after 1 Month from the dat	(D)		
Month End Total Expension	ses Ratios		
(Annualized) ²	4 5 4 6 4		
Regular ⁵	1.51%		
Direct	0.61%		
Portfolio Turnover (1 year)	1.02		
¹ in multiples of Re 1 thereafter. ² TER Annualized TER includ Management Fees	ling GST on Investment		
³ Continuing plans ⁴ As per clause 1.9 of the SEBI Funds no. SEBI/HO/IMD/IMD-F May 19, 2023, on 'Guiding Princ in Benchmarks of Mutual Func two-tiered structure for benchur of schemes. Accordingly, the ber as Tier 1 benchmark. Furtherm from 01 December 2021.	PoD-1/P/CIR/2023/74 dated ciples for bringing uniformity Schemes' has introduced arking of certain categories inchmark has been classified		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		71.60%	29.29%	42.31%
Bharat Electronics Limited	Aerospace &	6.27%	6.27%	0.00%
United Spirits Limited	Defense Beverages	5.62%	5.62% 3.56%	0.00%
HDFC Bank Limited Medi Assist Healthcare	Banks	4.09%		0.53%
Services Limited	Insurance	2.97%	0.00%	2.97%
Ambuja Cements Limited	Cement & Ce- ment Products	2.96%	2.96%	0.00%
Sonata Software Limited	IT - Software	2.57%	0.00%	2.57%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.40%	2.40%	0.00%
Transformers And Rectifiers (India) Limited	Electrical	2.04%	0.00%	2.04%
Safari Industries India Limited	Consumer	2.02%	0.00%	2.02%
Larsen & Toubro Limited	Durables Construction	1.93%	0.05%	1.88%
Steel Authority of India	Ferrous Metals	1.90%	1.90%	0.00%
Limited The Indian Hotels Company	Leisure Services	1.87%	0.00%	1.87%
Limited Blue Star Limited	Consumer	1.85%	0.00%	1.85%
Eureka Forbes Limited	Durables Consumer	1.74%	0.00%	1.74%
Aditya Vision Limited	Durables Retailing	1.72%	0.00%	1.72%
Dr Reddy's Laboratories	Pharmaceuticals &	1.56%	1.56%	0.00%
Limited Persistent Systems Limited	Biotechnology IT - Software	1.54%	0.00%	1.54%
CG Power and Industrial	Electrical	1.48%	0.00%	1.48%
Solutions Limited KEI Industries Limited	Equipment Industrial	1.47%	0.00%	1.47%
	Products IT - Software	1.47%	0.00%	1.47%
Zensar Technolgies Limited Electronics Mart India Limited	Retailing	1.33%	0.00%	1.33%
Kaynes Technology India Ltd	Industrial Manu-	1.28%	0.00%	1.28%
Bajaj Finance Limited ICICI Bank Limited	facturing Finance	1.28%	1.28%	0.00%
	Banks Electrical	1.24%	0.00%	1.24%
GE TandD India Limited	Equipment	1.23%	0.00%	1.23%
Timken India Limited	Industrial Products	1.18%	0.00%	1.18%
TD Power Systems Limited	Electrical	1.09%	0.00%	1.09%
Godrej Properties Limited	Equipment Realty	1.07%	0.00%	1.07%
KPIT Technologies Limited Sobha Limited	IT - Šoftware Realty	1.05% 0.98%	0.00% 0.00%	1.05% 0.98%
Cholamandalam Investment &	Finance	0.96%	0.00%	0.96%
Finance Company Limited	Transport	0.92%	0.00%	0.029/
VRL Logistics Limited	Services Finance		0.00%	0.92% 0.81%
Sundaram Finance Limited Mankind Pharma Limited	Pharmaceuticals	0.81% 0.81%	0.00%	0.81%
Dixon Technologies (India)	& Biotechnology	0.01%	0.00%	0.01%
Limited	Consumer Durables	0.81%	0.00%	0.81%
Bandhan Bank Limited Prudent Corporate Advisory	Banks	0.78%	0.78%	0.00%
Services Limited	Capital Markets	0.77%	0.00%	0.77%
National Aluminium Company Limited	Non - Ferrous Metals Electrical	0.71%	0.71%	0.00%
Siemens Limited	Equipment	0.65%	0.00%	0.65%
Mahindra Holidays and Resorts India Limited	Leisure Services	0.64%	0.00%	0.64%
Zee Entertainment Enterprises Limited	Entertainment	0.54%	0.54%	0.00%
NMDC Limited Hindustan Petroleum	Minerals & Mining	0.49%	0.49%	0.00%
Corporation Limited	Petroleum Products	0.45%	0.45%	0.00%
Schaeffler India Limited Gail India Limited	Auto Components	0.42% 0.36%	0.00% 0.36%	0.42% 0.00%
Abbott India Limited	Gas Pharmaceuticals	0.30%	0.30%	0.00%
Balkrishna Industries Limited	& Biotechnology		0.14%	
Infosys Limited	Auto Components IT - Software	0.10% 0.10%	0.06%	0.00% 0.04%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.06%	0.06%	0.00%
Money Market Instruments				
Certificate of Deposit Canara Bank	CRISIL A1+	5.48% 3.36%		
Axis Bank Limited	CRISIL A1+	3.36% 2.12%		
Government Securities 5.22% GOI 15JUN25 G-SEC	SOVEREIGN	20.01% 6.66%		
6.18% GOI 04NOV2024	SOVEREIGN	4.56%		
7.06% GOI 10APR28	SOVEREIGN	4.16%		
7.37% GOI 230CT2028 7.38% GOI 20JUN2027	SOVEREIGN SOVEREIGN	2.33% 2.30%		
Cash Equivalent	SOVENEIGIN	2.30% 2.91%		
TREPS*		2.70%		
Net Current Assets: Total Net Assets as on		0.21%		
31-January-2024		100.00%		
*TREPS : Tri-Party Repo fully co	llateralized by G-Se	c		





• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.

· Investment in equity and equity related instruments, derivatives and debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Low to Moderate Moderate Low Very High
RISKOMETER
Investors understand that their principal will be at Moderately High risk





HSBC Global Emerging Markets Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 31.01.24)	
Growth Direct Growth	₹ 16.1145 ₹ 17.4470
AUM (as on 31.01.24)	₹ 28.80 Cr
AAUM (for the month of Jan)	₹ 29.11 Cr
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience Managing this fund	16 Years Since December 02, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data ²	
Standard Deviation	16.09%
Beta (Slope) Sharpe Ratio ³	0.96 -0.87
R2	-0.87 0.94%
Month End Total Expenses Ratios (An	
Regular⁵ .	, 2.39%
Direct	1.68%

Industry Allocation

International - Mutual Fund Units	96.66%
Reverse Repos/TREPS	3.60%
Net Current Assets	- 0.26%

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.66%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	96.66%
Cash Equivalent		3.34%
TREPS*		3.60%
Net Current Assets:		-0.26%
Total Net Assets as on 31-January-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized	by G-Sec	

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years

³Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 2024)

*TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund *Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Global Equity Climate Change Fund of Fund

(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

> 22-Mar-21 MSCI AC World TRI⁶

> > ₹ 9.4099

₹ 9.6188

16 Years

₹ 163.15 Cr

₹ 170.16 Cr

Fund Details Date of Allotment Benchmark NAV (as on 31.01.24) Growth Direct Growth AUM (as on 31.01.24) AAUM (for the month of Jan) Fund Manager & Experience Sonal Gupta (Overseas Investments) Total Experience Managing this fund

Managing this fund	Since December 02, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	16 Years
Managing this fund	Since March 22, 2021
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Month End Total Expenses Ratios (Annualized) ⁴	
Regular⁵	2.11%
Direct	1.46%

Industry Allocation

International - Mutual Fund Units	96.17%
Reverse Repos/TREPS	
Net Current Assets	- 0.72%

Industry/Rating	% to Net Assets
	96.17%
OVERSEAS MUTUAL FUND	96.17%
	3.83%
	4.55%
	-0.72%
	100.00%
	, , ,

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹in multiples of Re 1 thereafter.

*TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund ⁵Continuing plans

This product is suitable for investors who are seeking*:

To create wealth over long term

 Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Fund Dotails

HSBC Asia Pacific (Ex Japan) Dividend **Yield Fund**

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 31.01.24)	
Growth	₹ 18.1274
Direct Growth	₹ 19.4613
AUM (as on 31.01.24)	₹ 6.59 Cr
AAUM (for the month of Jan)	₹ 6.60 Cr
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: (i) In respect of each purchase / switch-	in of units, an Exit Load of 1% is payable if Units

are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of

Quantitative Data ²	
Standard Deviation	14.98%
Beta (Slope)	0.80
Sharpe Ratio ³	-0.41
R2	0.85%
Month End Total Expenses Ratios (Annualized) ⁴	
Regular⁵	2.03%
Direct	1.63%

Industry Allocation

International - Mutual Fund Units 94.97% Reverse Repos/TREPS 4.37% Net Current Assets 0.66% % to Not Assats leeuor Sector

155001	Jecioi	/0 IO NEL ASSELS
Mutual Fund Units		94.97%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	94.97%
Cash Equivalent		5.03%
TREPS*		4.37%
Net Current Assets:		0.66%
Total Net Assets as on		100.00%
31-January-2024		100.00 /0
	•	

*TREPS : Tri-Party Repo fully collateralized by G-Sec

in multiples of Re 1 thereafter

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

*Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 2024) *TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund ⁵Continuing plans

· To create wealth over long term

· Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment		06-May-11
Benchmark	MSC	l Brazil 10/40 Index TRI ⁶
NAV (as on 31.01.24)		
Growth		₹ 7.5464
Direct Growth		₹ 8.1881
AUM (as on 31.01.24)		₹ 41.79 Cr
AAUM (for the month of Jan)		₹ 42.80 Cr
Fund Manager & Experience		
Sonal Gupta (Overseas Investments)		
Total Experience		16 Years
Managing this fund	Si	nce December 02, 2022
Minimum Investment ¹		
Lumpsum		₹ 5,000
SIP##		Please refer page 72
Additional Purchase		₹ 1,000
Entry load:		"NA"
ii) No Exit Load will be charged, if Units are the date of allotment.	redeemed / switche	ed-out after 1 year from
Quantitative Data ²		
Standard Deviation		29.32%
Beta (Slope)		0.94
Sharpe Ratio ³		-0.04
R2		0.97%
Month End Total Expenses Ratios (Ann	ualized)⁴	
Regular⁵		2.42%
Direct		1.85%
Industry	Allocation	
International - Mutual Fund Units		97.38%
Reverse Repos/TREPS	3.02%	
Net Current Assets		
Issuer	Industry/Rating	% to Net Assets

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.38%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.38%
Cash Equivalent		2.62%
TREPS		3.02%
Net Current Assets:		-0.40%
Total Net Assets as on 31-January-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹in multiples of Re 1 thereafter

"Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years "Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 2024)

TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund ⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021



HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index cor S&P BSE 200 TRI Index and 20% of 0 Bond Index ⁵	
NAV (as on 31.01.24)	
Growth	₹ 34.5531
Direct Growth	₹ 35.8143
AUM (as on 31.01.24)	₹ 40.33 Cr
AAUM (for the month of Jan)	₹ 40.02 Cr

HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Quantitative Data¹

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Index ⁵	Aggressive Fund
NAV (as on 31.01.24)	
Growth	₹ 30.4772
Direct Growth	₹ 31.8983
AUM (as on 31.01.24)	₹ 57.81 Cr
AAUM (for the month of Jan)	₹ 57.16 Cr

HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constitutin S&P BSE 200 TRI Index and 90% of CRISIL Bond Index ⁵	
NAV (as on 31.01.24)	
Growth	₹ 19.3103
Direct Growth	₹ 20.2690
AUM (as on 31.01.24)	₹ 29.08 Cr
AAUM (for the month of Jan)	₹ 29.09 Cr

Fund Manager: Gautam Bhupal (Equity) (Total Experience -18 Yrs.) Managing this fund since October 21, 2015; Neelotpal Sahai (Equity) (Total Experience -29 Yrs.) Managing this fund since October 01, 2023

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; SIP#: Please refer page 72

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data ¹		
Standard Deviation	10.92%	
Beta (Slope)	0.81	
Sharpe Ratio ²	0.92	
R2	0.90%	
Month End Total Expenses Ratios (Annualized) ³		
Regular⁴	1.94%	
Direct	1.02%	

Industry Allocation

Internal - Mutual Fund Units	98.79%
Reverse Repos/TREPS	1.72%
Net Current Assets	- 0.51%

Issuer	% to Net Assets
Mutual Fund Units	98.79%
HSBC Large Cap Fund- Direct Growth	58.47%
HSBC Small Cap Fund - Direct Growth	21.10%
HSBC Medium To Long Duration Fund - Direct Growth	8.11%
HSBC Short Duration Fund - Direct Growth	7.31%
HSBC Dynamic Bond Fund - Direct Growth	3.81%
Cash Equivalent	1.21%
TREPS*	1.72%
Net Current Assets:	-0.51%
Total Net Assets as on 31-January-2024	100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec	

This product is suitable for investors whoare seeking*: To create wealth over long term

 Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



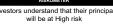
Standard Deviation 8.94% Beta (Slope) 0.90 Sharpe Ratio ² 0.82 0.90% R2 Month End Total Expenses Ratios (Annualized)³ Regular⁴ 1.96% Direct 0.92% Industry Allocation Internal - Mutual Fund Units 99.03% Reverse Repos/TREPS 0.69% Net Current Assets 0.28%

Issuer	% to Net Assets
Mutual Fund Units	99.03%
HSBC Large Cap Fund- Direct Growth	48.20%
HSBC Small Cap Fund - Direct Growth	16.92%
HSBC Short Duration Fund - Direct Growth	15.89%
HSBC Medium To Long Duration Fund - Direct Growth	11.92%
HSBC Dynamic Bond Fund - Direct Growth	6.11%
Cash Equivalent	0.97%
TREPS*	0.69%
Net Current Assets:	0.28%
Total Net Assets as on 31-January-2024	100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec	

This product is suitable for investors whoare seeking*:

· To create wealth and provide income over the long term Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.





Quantitative Data Standard Deviation 2.31% Beta (Slope) 0.56 Sharpe Ratio² -0.82 0.93% R2 Month End Total Expenses Ratios (Annualized)³ Regular⁴ 1.30% 0.53% Direct Industry Allocation

98.64%

Internal - Mutual Fund Units Reverse Repos/TREPS 0.66%

Net Current Assets 0.70%

Issuer	% to Net Assets
Mutual Fund Units	98.64%
HSBC Short Duration Fund - Direct Growth	41.55%
HSBC Dynamic Bond Fund - Direct Growth	24.47%
HSBC Medium To Long Duration Fund - Direct Growth	22.68%
HSBC Large Cap Fund - Direct Growth	9.94%
Cash Equivalent	1.36%
TREPS*	0.66%
Net Current Assets:	0.70%
Total Net Assets as on 31-January-2024	100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec	

This product is suitable for investors whoare seeking*:

- · To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

¹Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on Jan 31, 2024). ³TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. ⁴Continuing plans. ⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Funds Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



HSBC Overnight Fund

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved

Fund Details		
Date of Allotment	22-May-19	
Benchmark	NIFTY 1D Rate Index ^{5,6}	
NAV (as on 31.01.24)		
Growth	₹ 1,231.3876	
Direct Growth	₹ 1,239.4426	
AUM (as on 31.01.24)	₹ 3313.24 Cr	
AAUM (for the month of Jan)	₹ 3542.19 Cr	
Fund Manager & Expe	erience	
Kapil Lal Punjabi (Fixe	ed Income)	
Total Experience Managing this fund	16 Years Since May 22, 2019	
Mahesh Chhabria (Fix	ed Income)	
Total Experience	12 Years	
Managing this fund	Since Nov 26, 2022	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load:	NIL	
Month End Total Expe (Annualized) ²	enses Ratios	
Regular ³	0.16%	
Direct	0.06%	
¹ in multiples of Re 1 the	ereafter.	

2TER Annualized TER including GST on Investment Management Fees

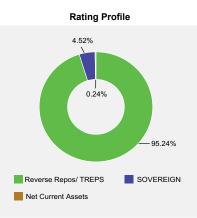
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶Fund's benchmark has changed with effect from April 01, 2022.

\$YTM is annualized.

Issuer	Rating	% to Net Assets
Treasury Bills		4.52%
91 DAYS T-BILL 22FEB24	SOVEREIGN	3.01%
182 DAYS T-BILL 08FEB24	SOVEREIGN	1.51%
Cash Equivalent		95.48%
TREPS*		28.83%
Reverse repo		66.41%
Net Current Assets:		0.24%
Total Net Assets as on 31-January-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec		



Quantitative Data	
YTM ^s	6.75%
Average Maturity	1.82 Days
Modified Duration	1.82 Days
Macaulay Duration	1.82 Days

PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Income over short term and high liquidity

· Investment in debt & money market instruments with overnight maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Liquid Fund

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk. Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details	
Date of Allotment	04-Dec-02
Benchmark	Nifty Liquid Index B-I ⁶
NAV (as on 31.01.24)	
Growth	₹ 2,357.6290
Direct Growth	₹ 2,376.2885
AUM (as on 31.01.24)	₹ 20474.90 Cr
AAUM (for the month of Jan)	₹ 20380.96 Cr
Fund Manager & Expe	rience
Kapil Lal Punjabi (Fixe	d Income)
Total Experience Managing this fund Shriram Ramanathan (16 Years Since Mar 14, 2014 Fixed Income)
Total Experience Managing this fund	22 Years Since Nov 26, 2022
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load ² :	Refer table below
Following Exit Load s switched out/redeemed w	vithin 7 Calendar Days.
Investor exit	Exit Load as a % of redemption
uponsubscription	proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expent (Annualized) ³	nses Ratios
Regular⁴	0.22%
Direct	0.12%
¹ in multiples of Re 1 the	reafter.
² Effective from Oct 20, basis.	2019 on Prospective
³ TER Annualized TEF	R including GST on

³**TER** Annualized TER including GST on Investment Management Fees

^₄Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

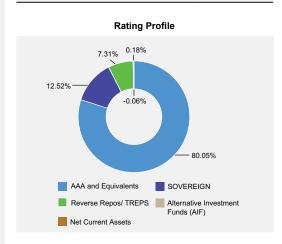
^{\$}YTM is annualized.

		0/ to Not
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		2.19%
National Bank for Agriculture & Rural Development	ICRA AAA	1.80%
LIC Housing Finance Limited Money Market Instruments	CRISIL AAA	0.39%
Certificate of Deposit		33.56%
Bank of Baroda	IND A1+	5.82%
HDFC Bank Limited	CARE A1+	5.70%
Canara Bank	CRISIL A1+	5.45%
	CRISIL A1+ /	
Punjab National Bank Limited	CARE A1+ / ICRA A1+	6.55%
Axis Bank Limited	CRISIL A1+	2.44%
Bank of Maharashtra	CRISIL A1+	1.94%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	2.15%
Union Bank of India	ICRA A1+ / IND A1+	2.66%
National Bank for Agriculture & Rural Development	ICRA A1+	0.85%
Commercial Paper		44.30%
Small Industries Development Bank	CARE A1+	4.75%
of India National Bank for Agriculture & Rural	ICRA A1+	3.62%
Development ICICI Securities Limited	CRISIL A1+	3.41%
Reliance Retail Ventures Limited	CRISIL A1+	3.40%
Kotak Securities Limited	CRISIL A1+	3.39%
HDFC Securities Limited	ICRA A1+	2.90%
Tata Power Renewable Energy Limited	CRISIL A1+	2.43%
Tata Steel Limited	ICRA A1+	1.46%
Kotak Mahindra Prime Limited	CRISIL A1+	1.46%
Tata Capital Housing Finance Limited	ICRA A1+	1.46%
Bharti Telecom Limited	ICRA A1+	1.46%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.46%
Aditya Birla Housing Finance Limited	ICRA A1+	1.46%
ICICI Home Finance Company Limited	ICRA A1+	1.45%
Bajaj Finance Limited	CRISIL A1+	1.44%
Rec Limited	CRISIL A1+	1.34%
Birla Group Holdings Private Limited	ICRA A1+	1.22%
SRF Limited	CRISIL A1+	0.97%
Axis Securities Limited	CRISIL A1+	0.97%
Bajaj Financial Securities Limited	IND A1+	0.97%
Nirma Limited	CRISIL A1+	0.97%
Tata Motors Finance Limited	ICRA A1+	0.97%
Reliance Industries Limited	CRISIL A1+	0.73%
LIC Housing Finance Limited	CRISIL A1+	0.49%
HDFC Bank Limited	CARE A1+	0.12%
Treasury Bills		12.52%
91 DAYS T-BILL 22FEB24	SOVEREIGN	3.41%
91 DAYS T-BILL 07MAR24	SOVEREIGN	2.73%
364 DAYS T-BILL 22FEB24	SOVEREIGN	1.46%
91 DAYS T-BILL 11APR24	SOVEREIGN	1.45%
364 DAYS T-BILL 15FEB24	SOVEREIGN	1.39%
91 DAYS T-BILL 14MAR24 364 DAYS T-BILL 29FEB24	SOVEREIGN	0.97% 0.97%
364 DAYS T-BILL 29FEB24 364 DAYS T-BILL 07MAR24		
364 DAYS T-BILL 07MAR24 364 DAYS T-BILL - 08FEB2024	SOVEREIGN SOVEREIGN	0.12% 0.02%
Alternative Investment Funds (AIF)	SOVENEIGIN	0.02% 0.18%
CDMDF CLASS A2	AIF	0.18%
Combr CLASS A2		7.25%
TREPS*		7.31%
Net Current Assets:		-0.06%
Total Net Assets as on 31-January-2024		100.00%
,,,,,,,,,		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Low to Moderate Low to Moderate Low to Moderate RISKOMETER Investors understand that their principal will be from Low to Moderate risk

Quantitative DataYTMs7.39%Average Maturity30.42 DaysModified Duration28.29 DaysMacaulay Duration30.42 Days



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

Overnight liquidity over short term

· Investment in Money Market Instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Money Market Fund

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details		
Date of Allotment	10-Aug-05	
Benchmark	Nifty Money Market Index B-I ⁶	
NAV (as on 31.01.24)		
Growth	₹ 23.7696	
Direct Growth	₹ 24.8478	
AUM (as on 31.01.24)	₹ 1120.82 Cr	
AAUM (for the month of Jan)	₹ 1137.28 Cr	
Fund Manager & Expen	rience	
Kapil Lal Punjabi (Fixed	d Income)	
Total Experience Managing this fund	16 Years Since Nov 26 , 2022	
Shriram Ramanathan (Fixed Income)	
Total Experience Managing this fund	22 Years Since Mar 21, 2020	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load ² :	Nil	
Month End Total Expenses Ratios (Annualized) ³		
Regular⁴	0.57%	
Direct	0.25%	

¹in multiples of Re 1 thereafter.

 $^2 \text{Effective}$ from Oct 20, 2019 on Prospective basis.

³**TER** Annualized TER including GST on Investment Management Fees

⁴Continuing plans

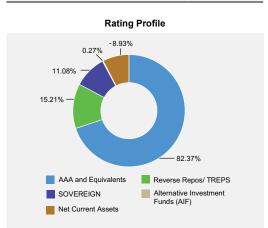
⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

lssuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		54.90%
Kotak Mahindra Bank Limited	CRISIL A1+	6.66%
State Bank of India	IND A1+	6.63%
Bank of Baroda	IND A1+	6.51%
HDFC Bank Limited	CARE A1+	6.50%
Axis Bank Limited	CRISIL A1+	6.28%
National Bank for Agriculture & Rural Development	CRISIL A1+	6.22%
Union Bank of India	ICRA A1+	4.46%
Canara Bank	CRISIL A1+	4.36%
Small Industries Development Bank of India	CRISIL A1+	4.17%
Punjab National Bank Limited	CARE A1+	3.11%
Commercial Paper		27.47%
Bajaj Housing Finance Limited	CRISIL A1+	4.41%
ICICI Securities Limited	CRISIL A1+	4.41%
SBICAP Securities Limited	ICRA A1+	4.35%
Panatone Finvest Limited	CRISIL A1+	4.12%
LIC Housing Finance Limited	CRISIL A1+	3.55%
L&T Finance Holdings Limited	CRISIL A1+	2.21%
Shriram Finance Limited	CRISIL A1+	2.21%
Export Import Bank of India	CRISIL A1+	2.21%
Treasury Bills		11.08%
364 DAYS T-BILL 07MAR24	SOVEREIGN	8.42%
364 DAYS T-BILL 14MAR24	SOVEREIGN	2.66%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		6.28%
TREPS*		15.21%
Net Current Assets:		-8.93%
Total Net Assets as on 31-January-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM ^s	7.59%
Average Maturity	113.45 Days
Modified Duration	105.24 Days
Macaulay Duration	113.45 Days



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Low (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Low to Moderate Moderate Low to Moderate RISKOMETER Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

· Generation of regular income over short to medium term

· Investment in money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details			
Date of Allotment	04-Dec-10		
Benchmark: NIFTY Low Duration Debt Index B-I ⁵			
NAV (as on 31.01.24)			
Growth	₹ 25.4895		
Direct Growth	₹ 26.7181		
AUM (as on 31.01.24)	₹ 601.24 Cr		
AAUM (for the month of Jan)	₹ 595.77 Cr		
Fund Manager & Exper	ience		
Shriram Ramanathan (F	Fixed Income)		
Total Experience Managing this fund	22 Years Since Nov 24, 2012		
Mohd Asif Rizwi (Fixed	Income)		
Total Experience Managing this fund	14.5 Years Since Jan 16, 2024		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 72		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load:	NIL		
Month End Total Expenses Ratios (Annualized) ²			
Regular ³	0.64%		
Direct	0.25%		

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

2TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' introduced two-tiered structure for has benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

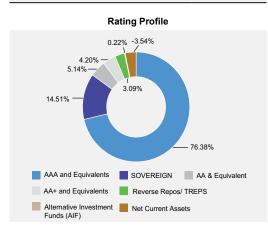
^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures ONGC Petro Additions Limited		40.57%
(Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	4.48%
Bajaj Housing Finance Limited	CRISIL AAA	4.31%
REC Limited	ICRA AAA / CRISIL AAA	8.42%
Bharti Telecom Limited	CRISIL AA+	4.20%
Small Industries Development Bank of India	CRISIL AAA / CARE AAA	5.86%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani	CRISIL AAA	4.10%
Group) National Bank for Agriculture & Rural Development	CRISIL AAA	4.06%
Hinduja Leyland Finance Limited	CRISIL AA	2.20%
Phoenix ARC Limited (Kotak Group Entity)	CARE AA	2.06%
TMF Holdings Limited	CRISIL AA	0.88%
Money Market Instruments		
Certificate of Deposit		36.40%
ICICI Bank Limited	CRISIL A1+	8.16%
Bank of Baroda	IND A1+	8.13%
Axis Bank Limited	CRISIL A1+	8.00%
Canara Bank	CRISIL A1+	7.99%
Export Import Bank of India	CRISIL AAA	4.12%
Commercial Paper		8.04%
Cholamandalam Investment & Finance Company Limited	CRISIL A1+	4.04%
Panatone Finvest Limited	CRISIL A1+	4.00%
Zero Coupon Bond		0.71%
Andhra Pradesh Expressway Limited	IND AAA	0.71%
Government Securities		14.51%
GOI FRB - 22SEP33	SOVEREIGN	6.92%
7.38% GOI 20JUN2027	SOVEREIGN	5.93%
6.69% GOI 27JUN2024	SOVEREIGN	0.84%
5.63% GOI 12APR2026	SOVEREIGN	0.82%
Alternative Investment Funds (AIF)		0.22%
CDMDF CLASS A2	AIF	0.22%
Cash Equivalent		-0.45%
TREPS*		3.09%
Net Current Assets: Total Net Assets as on 31-Janua	ry-2024	-3.54% 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has -0.02% exposure to Interest Rate Swaps

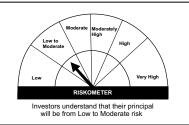
Quantitative Data			
YTM ^s	7.99%		
Average Maturity	18.75 Months		
Modified Duration	9.65 Months		
Macaulay Duration [^]	10.34 Months		



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Low Moderate	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

Liquidity over short term

• Investment in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Issuer

Corporate Bonds / Debentures

Power Finance Corporation

HSBC Ultra Short Duration Fund

Rating

CRISIL AAA

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details			
Date of Allotment 29-Jan-20			
Benchmark: NIFTY Ultra Short Duration Debt Index B-I ⁵			
NAV (as on 31.01.24)			
Growth	₹ 1,221.3881		
Direct Growth	₹ 1,234.1568		
AUM (as on 31.01.24)	₹ 2178.06 Cr		
AAUM (for the month of Jan)	₹ 2254.29 Cr		
Fund Manager & Expe	rience		
Mahesh Chhabria (Fixe	ed Income)		
Total Experience Managing this fund			
Jalpan Shah (Fixed Income)			
Total Experience Managing this fund	- 17 Years Since Nov 26, 2022		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 72		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load ² :	NIL		
Month End Total Expenses Ratios (Annualized) ²			
Regular ³	0.48%		
Direct	0.22%		
¹ in multiples of Re 1 thereafter.			
² TER Annualized TEF	R including GST on		

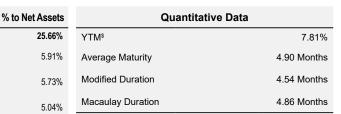
²**TER** Annualized TER including GST on Investment Management Fees

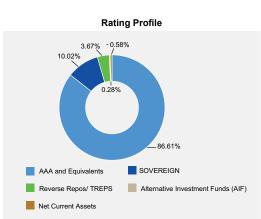
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. ^{\$}YTM is annualized.

Limited National Bank for Agriculture & CRISII AAA 573% Rural Development CRISIL AAA / 5.04% LIC Housing Finance Limited CARE AAA Larsen & Toubro Limited CRISIL AAA 2.88% HDB Financial Services Limited CRISIL AAA 2.36% Rec Limited CRISIL AAA 3.05% Kotak Mahindra Prime Limited CRISIL AAA 0.69% Money Market Instruments **Certificate of Deposit** 41.09% Axis Bank Limited CRISIL A1+ 10.18% Bank of Baroda IND A1+ 6.72% HDFC Bank Limited CARE A1+ 6.69% Small Industries Development CRISIL A1+ / 6.67% Bank of India CARE A1+ 4.09% Canara Bank CRISIL A1+ Kotak Mahindra Bank Limited CRISIL A1+ 2.29% Export Import Bank of India CRISIL A1+ 2.28% **ICICI Bank Limited** ICRA A1+ 2.17% **Commercial Paper** 19.86% SBICAP Securities Limited 4.48% ICRA A1+ LIC Housing Finance Limited CRISIL A1+ 2.69% CRISIL A1+ **ICICI Securities Limited** 2.27% Aditva Birla Finance Limited ICRA A1+ 2.25% CRISIL A1+ 2 25% Baiai Finance Limited Bajaj Housing Finance Limited CRISIL A1+ 2 22% Panatone Finvest Limited CRISIL A1+ 2 12% Kotak Mahindra Prime Limited CRISIL A1+ 1.58% **Government Securities** 7.74% 8.07% GUJARAT 11FEB25 SDL SOVEREIGN 2.40% 7.35% GOI 22JUN24 SOVEREIGN 2.32% 8.44% MAHARASHTRA SOVEREIGN 1 88% 26NOV2024 SDL 5.77% GUJARAT SDL - 12-Jan-SOVEREIGN 1.14% 2025 **Treasury Bills** 2.28% 182 DAYS T-BILL 07Mar24 SOVEREIGN 2.28% Alternative Investment Funds 0.28% (AIF) CDMDF CLASS A2 AIF 0.28% **Cash Equivalent** 3.09% TREPS' 3.67% Net Current Assets: -0.58% Total Net Assets as on 31-January-2024 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

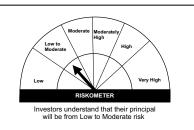




PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- · Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.[^]

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	27-Dec-11	
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ⁵		
NAV (as on 31.01.24)		
Growth	₹ 23.6634	
Direct Growth	₹ 24.9202	
AUM (as on 31.01.24)	₹ 3331.22 Cr	
AAUM (for the month of Jan)	₹ 3403.04 Cr	
Fund Manager & Exper	ience	
Jalpan Shah (Fixed Inco	ome)	
Total Experience	17 Years	
Managing this fund	Since May 30, 2016	
Mohd Asif Rizwi (Fixed	,	
Total Experience Managing this fund	14.5 Years Since Jan 16, 2024	
Minimum Investment ¹	Since Jan 10, 2024	
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Expen (Annualized) ²	ses Ratios	
Regular ³	0.75%	
Direct	0.27%	

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

 ^{2}TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD/PO-D0-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

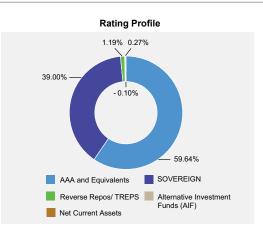
⁵Fund's benchmark has changed effective September 04, 2023

SYTM is annualized.

^^Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

lssuer	Rating	% to Net Assets
Corporate Bonds / Debentures		59.64%
Power Finance Corporation Limited	CRISIL AAA	8.11%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.65%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.91%
Small Industries Development Bank of India	CRISIL AAA / ICRA AAA	8.56%
HDFC Bank Limited	CRISIL AAA	5.28%
Bajaj Finance Limited	CRISIL AAA	4.53%
REC Limited	CRISIL AAA / CARE AAA	6.44%
National Housing Bank	CRISIL AAA	3.12%
LIC Housing Finance Limited	CRISIL AAA	3.04%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	2.96%
Kotak Mahindra Prime Limited	CRISIL AAA	2.74%
Bajaj Housing Finance Limited	CRISIL AAA	0.30%
Government Securities		39.00%
7.38% GOI 20JUN2027	SOVEREIGN	18.35%
7.06% GOI 10APR28	SOVEREIGN	16.88%
7.37% GOI 23OCT2028	SOVEREIGN	3.57%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.16%
7.72% GOI 25MAY25	SOVEREIGN	0.04%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		1.09%
TREPS*		1.19%
Net Current Assets:		-0.10%
Total Net Assets as on 31-January-2		100.00%
*TREPS : Tri-Party Repo fully collatera **Portfolio has 0% exposure to Interest		
Quant	itative Data	
YTM ^{\$}		7.56%

YTM ^{\$}	7.56%
Average Maturity	3.03 Years
Modified Duration	2.57 Years
Macaulay Duration [^]	2.72 Years



PRC Matrix^^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓	Low (Class A)		
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

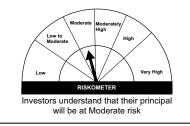
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Generation of regular returns over short term

· Investment in fixed income securities of shorter term maturity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details		
Date of Allotment	02-Feb-15	
Benchmark: NIFTY Medium Duration Debt Index B-III ⁵		
NAV (as on 31.01.24)		
Growth	₹ 18.1395	
Direct Growth	₹ 19.6011	
AUM (as on 31.01.24)	₹ 834.20 Cr	
AAUM (for the month of Jan)	₹ 707.25 Cr	
Fund Manager & Exper	ience	
Shriram Ramanathan (Fixed Income)	
Total Experience Managing this fund	22 Years Since Feb 02, 2015	
Kapil Lal Punjabi (Fixed	d Income)	
Total Experience Managing this fund	16 Years Since Nov 26,2022	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Exper (Annualized) ²	ises Ratios	
Regular ³	1.10%	
Direct	0.40%	

^AThe Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

 $^{\mathtt{2}}\textbf{TER}$ Annualized TER including GST on Investment Management Fees

³Continuing plans

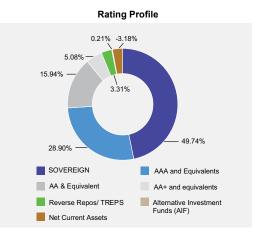
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		34.43%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	6.04%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	3.67%
Hinduja Leyland Finance Limited Bharti Telecom Limited	CRISIL AA CRISIL AA+	3.31% 3.03%
Aadhar Housing Finance Limited	IND AA	2.52%
PNB Housing Finance Limited	ICRA AA	2.48%
Jm Financial Services Limited	CRISIL AA	2.44%
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AA+	2.05%
Yarrow Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	1.60%
Phoenix ARC Limited (Kotak Group Entity)	CARE AA	1.49%
TMF Holdings Limited	CRISIL AA	1.27%
TVS Credit Services Limited	CRISIL AA	1.23%
DLF Cyber City Developers Limited	CRISIL AA	1.20%
Vector Green Prayagraj Solar Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.59%
Malwa Solar Power Generation Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.50%
Sepset Constructions Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.36%
Citra Real Estate Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.08%
Priapus Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.08%
Money Market Instruments		
Certificate of Deposit		5.86%
Bank of Baroda	IND A1+	5.86%
Securitised Debt Amort		9.63%
First Business Receivables Trust (Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	7.12%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	2.51%
Government Securities		49.74%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	21.11%
7.18% GOI 24-Jul-2037	SOVEREIGN	10.76%
7.26% GOI 06FEB33	SOVEREIGN	6.86%
7.26% GOI 22AUG2032	SOVEREIGN	3.11%
7.30% GOI 19JUN53	SOVEREIGN	3.03%
7.60% GUJARAT 31Jan2033 SDL	SOVEREIGN	3.00%
GOI FRB - 22SEP33	SOVEREIGN	1.87%
Alternative Investment Funds (AIF)		0.21%
CDMDF CLASS A2	AIF	0.21%

Issuer	Rating	% to Net Assets
Cash Equivalent		0.13%
TREPS*		3.31%
Net Current Assets:		-3.18%
Total Net Assets as on 31-January-2024		100.00%
*Portfolio has -0.04% exposur		
Q	uantitative Data	
Q YTM ^{\$}	uantitative Data	8.04%
-	uantitative Data	8.04% 6.04 Years
YTM ^s	uantitative Data	

3.93 Years



PRC Matrix

Macaulay Duration^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate	Relatively
Interest Rate Risk ↓		(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

Generation of income over medium term

Investment primarily in debt and money market securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details		
Date of Allotment	10-Dec-02	
Benchmark: NIFTY Medium to Long Dura- tion Debt Index A-III (effective September 04, 2023) ⁵		
NAV (as on 31.01.24)		
Growth	₹ 37.8493	
Direct Growth	₹ 41.5350	
AUM (as on 31.01.24)	₹ 49.09 Cr	
AAUM (for the month of Jan)	₹ 48.50 Cr	
Fund Manager & Exper	ience	
Kapil Lal Punjabi (Fixed	I Income)	
Total Experience	15 Years	
Managing this fund	Since Jul, 15 2023	
Shriram Ramanathan (F	,	
Total Experience	22 Years	
Managing this fund	Since Nov, 26 2022	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Expen (Annualized) ²	ses Ratios	
Regular ³	1.92%	
Direct	0.69%	

*The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

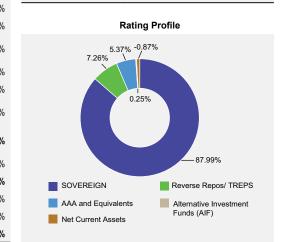
^{\$}YTM is annualized.

^^ Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		5.37%
HDFC Bank Limited	CRISIL AAA	5.37%
Government Securities		87.99%
7.18% GOI 24-Jul-2037	SOVEREIGN	30.46%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	10.55%
7.32% GOI BOND 13NOV2030	SOVEREIGN	10.46%
7.70% MAHARASHTRA 15Nov2033 SDL	SOVEREIGN	10.44%
7.06% GOI 10APR28	SOVEREIGN	10.41%
7.10% GOI 18APR29	SOVEREIGN	10.40%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	5.27%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		6.39%
TREPS*		7.26%
Net Current Assets:		-0.87%
Total Net Assets as on 31-Janua	ary-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative	Data
YTM ^{\$}	7.34%
Average Maturity	8.65 Years
Modified Duration	5.93 Years
Macaulay Duration [^]	6.16 Years



PRC Matrix^^

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Regular income over medium to long term

Investment in diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 year to 7 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	27-Sep-10	
Benchmark: NIFTY Composite Debt Index A-III ⁵		
NAV (as on 31.01.24)		
Growth	₹ 26.2841	
Direct Growth	₹ 28.2404	
AUM (as on 31.01.24)	₹ 174.10 Cr	
AAUM (for the month of Jan)	₹ 183.13 Cr	
Fund Manager & Expen	rience	
Jalpan Shah (Fixed Inc	ome)	
Total Experience	17 Years	
Managing this fund	Since May 30, 2016	
Shriram Ramanathan (Fixed Income)		
Total Experience	22 Years	
Managing this fund	Since Feb 02, 2015	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	NIL	
Month End Total Exper (Annualized) ²	ises Ratios	
Regular ³	0.78%	
Direct	0.20%	
ATT 14 1 1 1 1 1		

^AThe Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

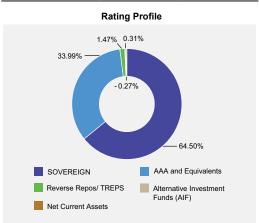
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMDI/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		33.99%
Indian Railway Finance Corpora- tion Limited	CRISIL AAA	8.88%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.62%
HDFC Bank Limited	CRISIL AAA	7.56%
Power Finance Corporation Limited	CRISIL AAA	5.92%
LIC Housing Finance Limited	CRISIL AAA	3.01%
Government Securities		64.50%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	29.74%
7.18% GOI 24-Jul-2037	SOVEREIGN	20.04%
7.26% GOI 06FEB33	SOVEREIGN	8.97%
7.60% GUJARAT 31Jan2033 SDL	SOVEREIGN	5.75%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		1.20%
TREPS*		1.47%
Net Current Assets:		-0.27%
Total Net Assets as on 31-Janua	100.00%	

*TREPS : Tri-Party Repo fully collateralized by G-Sec

5	Quantitative Data	
b	YTM ^{\$}	7.46%
, D	Average Maturity	9.40 Years
	Modified Duration	6.40 Years
	Macaulay Duration^	6.70 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

Generation of reasonable returns over medium to long term

Investment in fixed income securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Low to Moderate Low To Low RISKOMETER Investors understand that their principal will be at Moderate risk

40



HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	31-Mar-97
Benchmark: NIFTY Co B-III ⁵	rporate Bond Index
NAV (as on 31.01.24)	
Growth	₹ 65.0388
Direct Growth	₹ 68.9488
AUM (as on 31.01.24)	₹ 6075.23 Cr
AAUM (for the month of Jan)	₹ 6076.77 Cr
Fund Manager & Expe	rience
Jalpan Shah (Fixed Inc	ome)
Total Experience	17 Years
Managing this fund	Since April 03, 2017
Shriram Ramanathan (Fixed Income)
Total Experience Managing this fund	22 Years Since June 30, 2014
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load ² : • If the amo redeemed or switched or months from the date of • If the amount sought to switched out is invested than 3 months from the	ut on or before 3 allotment: 0.50%. be redeemed or for a period of more
Month End Total Experies (Annualized) ²	
Regular ³	0.64%
Direct	0.30%
¹ in multiples of Re 1 thereaf	ter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

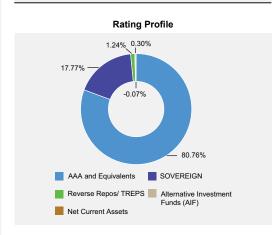
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HD/IMD/IMD/IMD-PoD-1//P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^sYTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		80.76%
National Highways Authority of India	CRISIL AAA	9.80%
NTPC Limited	CRISIL AAA	8.47%
Indian Railway Finance Corporation Limited	CRISIL AAA	8.18%
HDFC Bank Limited	CRISIL AAA	8.17%
Power Grid Corporation of India Limited	CRISIL AAA	7.57%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	9.38%
Rec Limited	CRISIL AAA	5.39%
Indian Oil Corporation Limited	CRISIL AAA	5.12%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	5.38%
ICICI Bank Limited	CARE AAA	4.81%
Export Import Bank of India	CRISIL AAA	2.61%
Power Finance Corporation Limited	CRISIL AAA	2.49%
Kotak Mahindra Bank Limited	CRISIL AAA	1.66%
Nuclear Power Corporation Of India Limited	CRISIL AAA	1.00%
Food Corporation of India Limited	CRISIL AAA (CE)	0.55%
NHPC Limited	CARE AAA	0.18%
Government Securities		17.77%
7.38% GOI 20JUN2027	SOVEREIGN	7.96%
7.17% GOI 08JAN28	SOVEREIGN	6.59%
7.26% GS 2029	SOVEREIGN	1.08%
6.79% GOI 15MAY2027	SOVEREIGN	0.91%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.81%
7.06% GOI 10APR28	SOVEREIGN	0.42%
Alternative Investment Funds (AIF)		0.30%
CDMDF CLASS A2	AIF	0.30%
Cash Equivalent		1.17%
TREPS*		1.24%
Net Current Assets:		-0.07%
Total Net Assets as on 31-Janua	ary-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM ^s	7.56%
Average Maturity	4.86 Years
Modified Duration	3.85 Years
Macaulay Duration	4.08 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the $\ensuremath{\mathsf{PRC}}$ matrix.

Low to /erv Hiah Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

· Generation of regular and stable income over medium to long term

• Investment predominantly in AA+ and above rated corporate bonds and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details			
Date of Allotment	12-Sep-12		
Benchmark: NIFTY Bar Index⁵	nking & PSU Debt		
NAV (as on 31.01.24)			
Growth	₹ 21.7599		
Direct Growth	₹ 22.7978		
AUM (as on 31.01.24)	₹ 4498.05 Cr		
AAUM (for the month of Jan)	₹ 4493.69 Cr		
Fund Manager & Expen	rience		
Mahesh Chhabria (Fixe	d Income)		
Total Experience	12 Years		
Managing this fund	Since Nov 26,2022		
Jalpan Shah (Fixed Income)			
Total Experience	17 Years		
Managing this fund	Since May 30, 2016		
Minimum Investment ¹			
Lumpsum	₹ 5,000		
SIP##	Please refer page 72		
Additional Purchase	₹ 1,000		
Entry Load:	"NA"		
Exit Load ² :	NIL		
Month End Total Exper (Annualized) ²	nses Ratios		
Regular ³	0.61%		
Direct	0.23%		
¹ in multiples of Re 1 thereaft	er.		

²TER Annualized TER including GST on Investment

Management Fees ³Continuing plans

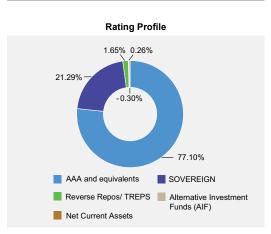
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^{\$}YTM is annualized.

lssuer	Rating	% to Net Assets
Corporate Bonds / Debentures		77.10%
Small Industries Development Bank of India	ICRA AAA	9.58%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.97%
NTPC Limited	CRISIL AAA	8.95%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.85%
Power Finance Corporation Limited	CRISIL AAA	7.15%
National Housing Bank	CRISIL AAA	6.48%
Export Import Bank of India	CRISIL AAA	5.81%
Indian Oil Corporation Limited	ICRA AAA / CRISIL AAA	6.27%
Rec Limited	CRISIL AAA / CARE AAA	7.41%
Axis Bank Limited	CRISIL AAA	2.21%
HDFC Bank Limited	CARE AAA / CRISIL AAA	3.18%
Power Grid Corporation of India Limited	CRISIL AAA	1.95%
Housing and Urban Development Corporation Limited	ICRA AAA	1.17%
Kotak Mahindra Bank Limited	CRISIL AAA	0.12%
Government Securities		21.29%
7.38% GOI 20JUN2027	SOVEREIGN	8.72%
5.63% GOI 12APR2026	SOVEREIGN	6.49%
5.74% GOI 15NOV2026	SOVEREIGN	3.81%
6.99% GOI 17APR26	SOVEREIGN	2.27%
Alternative Investment Funds (AIF)		0.26%
CDMDF CLASS A2	AIF	0.26%
Cash Equivalent		1.35%
TREPS*		1.65%
Net Current Assets:		-0.30%
Total Net Assets as on 31-January-2	024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data	
YTM\$	7.59%
Average Maturity	2.16 Years
Modified Duration	1.88 Years
Macaulay Duration	2.01 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Generation of reasonable returns and liquidity over short term.

• Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

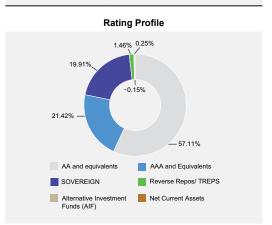
Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Date of Allotment	08-Oct-09
Benchmark: NIFTY Cro C-III⁵	edit Risk Bond Index
NAV (as on 31.01.24)	
Growth	₹ 25.8861
Direct Growth	₹ 27.7499
AUM (as on 31.01.24)	₹ 570.78 Cr
AAUM (for the month of Jan)	₹ 570.52 Cr
Fund Manager & Expe	erience
Shriram Ramanathan	(Fixed Income)
Total Experience	22 Years
Managing this fund	Since Nov 24, 2012
Kapil Lal Punjabi (Fix	
Total Experience Managing this fund	16 Years Since Nov 26, 2022
Minimum Investment ¹	01100 100 20, 2022
	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	1,000 ₹
Entry Load:	"NA"
date of allotment –3%. • Units redeemed or sw	
-2%. • Units redeemed or sw	the date of allotment vitched on or after 2
-2%. • Units redeemed or sw years from the date of a Month End Total Expe	the date of allotment vitched on or after 2 allotment –Nil
-2%. • Units redeemed or sw years from the date of a Month End Total Expe (Annualized) ²	the date of allotment vitched on or after 2 allotment –Nil mses Ratios
-2%. • Units redeemed or sw years from the date of a Month End Total Expe (Annualized) ² Regular ³	the date of allotment vitched on or after 2 allotment –Nil enses Ratios 1.68%
-2%. • Units redeemed or sw years from the date of a Month End Total Expe (Annualized) ² Regular ³ Direct	the date of allotment vitched on or after 2 allotment –Nil Phoses Ratios 1.68% 0.86%
years from the date of a Month End Total Expe (Annualized) ² Regular ³ Direct ¹ in multiples of Re 1 thereal ² TER Annualized TER incl Management Fees	the date of allotment vitched on or after 2 allotment –Nil Phoses Ratios 1.68% 0.86%
-2%. • Units redeemed or sw years from the date of a Month End Total Expe (Annualized) ² Regular ³ Direct ¹ in multiples of Re 1 thereal ² TER Annualized TER incl Management Fees ³ Continuing plans ¹ As per clause 1.9 of the SEI Funds no. SEBI/HO/IMD dated May 19, 2023, on 'Gu uniformity in Benchmarks has introduced two-tiered of certain categories of a benchmark has been class Furthermore, the same is of 2021	the date of allotment vitched on or after 2 allotment –Nil inses Ratios 1.68% 0.86% fter. Iluding GST on Investment BI Master Circular for Mutual //IMD-PoD-1/P/CIR/2023/74 diging Principles for bringing of Mutual Fund Schemes' structure for benchmarking schemes. Accordingly, the schemes. Accordingly, the
-2%. • Units redeemed or sw years from the date of a Month End Total Expe (Annualized) ² Regular ³ Direct ¹ in multiples of Re 1 thereal ² TER Annualized TER incl Management Fees ³ Continuing plans ⁴ As per clause 1.9 of the SEI Funds no. SEBI/HO/IMD dated May 19, 2023, on 'Gu uniformity in Benchmarks has introduced two-tiered of certain categories of s benchmark has been class Furthermore, the same is e 2021 ⁸ YTM is annualized.	the date of allotment vitched on or after 2 allotment –Nil Phases Ratios 1.68% 0.86% fter.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		75.54%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.75%
Tata Projects Limited	IND AA	4.57%
Nuvoco Vistas Corp Limited	CRISIL AA	4.49%
Small Industries Development Bank of India	CRISIL AAA	4.38%
DLF Cyber City Developers Limited	CRISIL AA	4.38%
Jm Financial Services Limited	CRISIL AA	3.56%
Hinduja Leyland Finance Limited	CRISIL AA	3.48%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	3.32%
Phoenix ARC Limited (Kotak Group Entity)	CARE AA	2.90%
TMF Holdings Limited	CRISIL AA	2.79%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AA / CRISIL AA	4.59%
PNB Housing Finance Limited	ICRA AA / CRISIL AA	4.61%
Godrej Industries Limited	CRISIL AA	2.72%
Aadhar Housing Finance Limited	ICRA AA / IND AA	4.55%
TVS Credit Services Limited	CRISIL AA	2.69%
JSW Steel Limited	CARE AA	2.69%
Godrej Housing Finance Limited	CRISIL AA	2.68%
Manappuram Finance Limited	CRISIL AA	1.86%
Tata Motors Limited	ICRA AA	1.84%
Tata Housing Development Company Limited	CARE AA	1.75%
Yarrow Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	1.35%
Tata power Company Limited	CARE AA	0.96%
Vector Green Prayagraj Solar Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.21%
Sepset Constructions Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.18%
Malwa Solar Power Generation Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.18%
Citra Real Estate Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.03%
Priapus Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.03%
Government Securities		19.91%
7.18% GOI 14AUG2033 GSEC GOI FRB - 22SEP33	SOVEREIGN SOVEREIGN	9.07% 4.56%
7.38% GOI 20JUN2027	SOVEREIGN	4.46%
7.26% GOI 06FEB33	SOVEREIGN	1.82%
Zero Coupon Bond		2.99%
Andhra Pradesh Expressway Limited	ICRA AAA	2.99%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		1.31%

Issuer	Rating	% to Net Assets
TREPS*		1.46%
Net Current Assets:		-0.15%
Total Net Assets as on 31-J	anuary-2024	100.00%
*TREPS : Tri-Party Repo fully	y collateralized by G-Sec	
G	Quantitative Data	1
YTM ^{\$}		8.31%

Y I M ³	8.31%
Average Maturity	2.66 Years
Modified Duration	1.75 Years
Macaulay Duration	1.86 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Low to Modera Very High Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

· Generation of regular returns and capital appreciation over medium to long term

· Investment in debt instruments (including securitized debt), government and money market securities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Gilt Fund

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details	
Date of Allotment	29-Mar-00
Benchmark: NIFTY All Index ⁵	Duration G-Sec
NAV (as on 31.01.24)	
Growth	₹ 59.4306
Direct Growth	₹ 66.9905
AUM (as on 31.01.24)	₹ 213.80 Cr
AAUM (for the month of Jan)	₹ 212.69 Cr
Fund Manager & Expe	rience
Jalpan Shah (Fixed Inc	ome)
Total Experience Managing this fund	17 Years Since May 30, 2016
Shriram Ramanathan	(Fixed Income)
Total Experience Managing this fund	22 Years Since April 03, 2017
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load ² :	NIL
Month End Total Expe (Annualized) ²	nses Ratios
Regular ³	1.70%
Direct	0.48%
¹ in multiples of Re 1 thereaf	ter.
2TER Annualized TER incl	uding GST on Investment

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

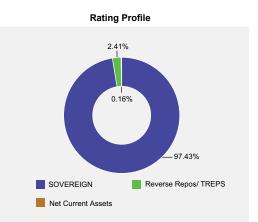
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

SYTM is annualized.

lssuer	Rating	% to Net Assets
Government Securities		97.43%
7.18% GOI 24-Jul-2037	SOVEREIGN	44.30%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	24.22%
7.71% MAHARASHTRA 08Nov2033 SDL	SOVEREIGN	12.01%
7.60% GUJARAT 31Jan2033 SDL	SOVEREIGN	11.71%
7.26% GOI 06FEB33	SOVEREIGN	4.87%
6.19% GOI 16SEP34	SOVEREIGN	0.32%
Cash Equivalent		2.57%
TREPS*		2.41%
Net Current Assets:		0.16%
Total Net Assets as on 31-Janu	ary-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Q	uantitative Data
YTM ^s	7.41%
Average Maturity	10.96 Years
Modified Duration	7.26 Years
Macaulay Duration	7.53 Years



PRC Matrix

Potential Risk Class			
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

Generation of returns over medium to long term

Investment in Government Securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments. Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	24-Feb-04	
Benchmark: NIFTY 50 Debt 15:85 Index⁵) Hybrid Composite	
NAV (as on 31.01.24)		
Growth	₹ 52.4596	
Direct Growth	₹ 57.9897	
AUM (as on 31.01.24)	₹ 111.55 Cr	
AAUM (for the month of Jan)	₹ 111.20 Cr	
Fund Manager & Exper	rience	
Mahesh Chhabria (Fixe	d Income)	
Total Experience	12 Years	
Managing this fund	Since Jul 15,2023	
Cheenu Gupta (Equity)		
Total Experience	17 Years	
Managing this fund	Since Nov 26,2022	
Minimum Investment ¹		
Lumpsum	₹ 5,000	
SIP##	Please refer page 72	
Additional Purchase	₹ 1,000	
Entry Load:	"NA"	
Exit Load:	Nil	
Month End Total Exper (Annualized) ²	nses Ratios	
Regular ³	2.18%	
Direct	1.35%	
AThe Macaulay duration is t	he weighted average term	

^AThe Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

 ^{2}TER Annualized TER including GST on Investment Management Fees

³Continuing plans

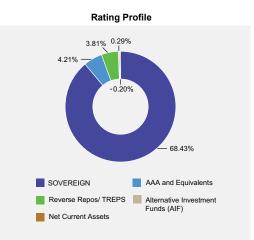
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^sYTM is annualized.

lssuer	Rating	% to Net Assets
EQUITY		23.46%
Larsen & Toubro Limited	Construction	2.18%
Siemens Limited	Electrical Equipment	1.30%
Medi Assist Healthcare Services Limited	Insurance	1.29%
KPIT Technologies Limited	IT - Software	1.25%
Aditya Vision Limited	Retailing	1.14%
TD Power Systems Limited	Electrical Equipment	1.08%
Kaynes Technology India Ltd	Industrial Manufacturing	1.02%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.94%
KEI Industries Limited	Industrial Products	0.90%
Safari Industries India Limited	Consumer Durables	0.80%
VRL Logistics Limited	Transport Services	0.76%
Persistent Systems Limited	IT - Software	0.75%
ABB India Limited	Electrical Equipment	0.75%
HDFC Bank Limited	Banks	0.70%
ICICI Bank Limited	Banks	0.65%
Sobha Limited	Realty	0.65%
Universal Cables Limited	Industrial Products	0.64%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.63%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.63%
Cholamandalam Investment & Finance Company Limited	Finance	0.62%
GE TandD India Limited	Electrical Equipment	0.61%
Power Mech Projects Limited	Construction	0.60%
The Indian Hotels Company Limited	Leisure Services	0.56%
Sundaram Finance Limited	Finance	0.54%
Godrej Properties Limited	Realty	0.53%
Bharat Electronics Limited	Aerospace & Defense	0.50%
Infosys Limited	IT - Software	0.48%
Titan Company Limited	Consumer Durables	0.41%
Schaeffler India Limited	Auto Components	0.28%
Eureka Forbes Limited	Consumer Durables	0.27%
Money Market Instruments		
Certificate of Deposit		4.21%
Axis Bank Limited	CRISIL A1+	4.21%
Government Securities		68.43%
7.10% GOI 18APR29	SOVEREIGN	13.73%
7.06% GOI 10APR28	SOVEREIGN	11.91%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	9.28%
7.71% MAHARASHTRA 08Nov2033 SDL	SOVEREIGN	9.20%
7.18% GOI 24-Jul-2037	SOVEREIGN	8.94%
7.17% GOI 08JAN28	SOVEREIGN	4.97%
7.38% GOI 20JUN2027	SOVEREIGN	4.57%

lssuer	Rating	% to Net Assets
5.74% GOI 15NOV2026	SOVEREIGN	3.51%
7.76% MAHARASHTRA 04Oct2030 SDL	SOVEREIGN	2.32%
Alternative Investment Funds (AIF)		0.29%
CDMDF CLASS A2	AIF	0.29%
Cash Equivalent		3.61%
TREPS*		3.81%
Net Current Assets:		-0.20%
Total Net Assets as on 31-January-2	2024	100.00%

Quantitative Data	
YTM\$	7.21%
Average Maturity	3.32 Years
Modified Duration	2.80 Years
Macaulay Duration [^]	2.90 Years



This product is suitable for investors who are seeking*:

Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
Capital appreciation over medium to long term

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	31-Mar-22
Benchmark: CRISIL IB Index - April 2028 ⁵	X 50:50 Gilt Plus SDL
NAV (as on 31.01.24)	
Growth	₹ 11.0519
Direct Growth	₹ 11.0930
AUM (as on 31.01.24)	₹ 1896.75 Cr
AAUM (for the month of Jan)	₹ 1889.75 Cr
Fund Manager & Expe	rience
Kapil Lal Punjabi (Fixe	d Income)
Total Experience Managing this fund	16 Years Since Mar 31, 2022
Mahesh Chhabria (Fixe	ed Income)
Total Experience Managing this fund	12 Years Since Jul 15, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Exper (Annualized) ²	nses Ratios
Regular ³	0.43%
Direct	0.23%
Tracking Difference	
Regular	-0.29%
Direct	-0.07%
As the scheme has not co	

Error data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

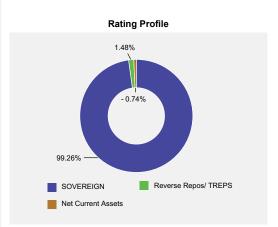
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

^{\$}YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		99.26%
7.06% GOI 10APR28	SOVEREIGN	25.60%
7.38% GOI 20JUN2027	SOVEREIGN	11.98%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.88%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.20%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	5.96%
7.17% GOI 08JAN28	SOVEREIGN	5.31%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.55%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.95%
8.28% GOI 21SEP27	SOVEREIGN	2.82%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.68%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.68%
8.26% GOI 02AUG2027	SOVEREIGN	1.99%
8.23% GUJARAT SDL 21FEB2028	SOVEREIGN	1.40%
8.27% UTTARPRADESH SDL14MAR2028	SOVEREIGN	1.40%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.40%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.38%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.35%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.34%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.34%
6.79% GOI 15MAY2027	SOVEREIGN	1.33%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.19%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.08%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.07%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.07%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.83%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.81%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.55%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.54%
7.50% TELANGANA SDL RED 15-APR- 2028	SOVEREIGN	0.54%
7.64% KARNATAKA SDL RED 08-NOV- 2027	SOVEREIGN	0.04%
Cash Equivalent		0.74%
TREPS*		1.48%
Net Current Assets:		-0.74%
Total Net Assets as on 31-January-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

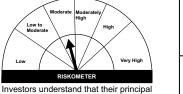
t s	Quantitative Data	
	YTM ^{\$}	7.35%
	Average Maturity	3.95 Years
	Modified Duration	3.32 Years
	Macaulay Duration^	3.44 Years



PRC Matrix

Potential Risk Class												
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively									
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)									
Relatively Low (Class I)												
Moderate (Class II)												
Relatively High (Class III)	A-III											

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

· Income over target maturity period

· Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

will be at Moderate risk



Fund Dotails

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	23-Mar-23
Benchmark: CRISIL-IE 2027 ⁵	8X Gilt Index - June
NAV (as on 31.01.24)	
Growth	₹ 10.6421
Direct Growth	₹ 10.6678
AUM (as on 31.01.24)	₹ 242.42 Cr.
AAUM (for the month of Jan)	₹ 242.06 Cr.
Fund Manager & Expe	rience
Kapil Lal Punjabi (Fixe	d Income)
Total Experience Managing this fund	16 Years Since Mar 23, 2023
Mahesh Chhabria (Fixe	ed Income)
Total Experience Managing this fund	12 Years Since Jul 15, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP##	Please refer page 72
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Exper (Annualized) ²	nses Ratios
Regular ³	0.45%
Direct	0.17%
Tracking Difference	
Regular	-0.34%
Direct	-0.04%

As the scheme has not completed 3 years Tracking Error data not been provided.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

 ^{2}TER Annualized TER including GST on Investment Management Fees

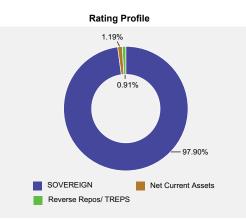
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

^sYTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		97.90%
7.38% GOI 20JUN2027	SOVEREIGN	78.57%
8.24% GOI 15FEB27	SOVEREIGN	11.03%
6.79% GOI 15MAY2027	SOVEREIGN	8.30%
Cash Equivalent		2.10%
TREPS		0.91%
Net Current Assets:		1.19%
Total Net Assets as on 31-January-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized by	G-Sec	

Quantitative Data		
YTM ^{\$}	7.15%	
Average Maturity	3.26 Years	Ρ
Modified Duration	2.83 Years	
Macaulay Duration [^]	2.93 Years	_



PRC Matrix

Potential Risk Class												
$\text{Credit Risk} \rightarrow$	Relatively	Moderate	Relatively									
Interest Rate Risk ↓	Low (Class A)	(Class B)	High (Class C)									
Relatively Low (Class I)												
Moderate (Class II)												
Relatively High (Class III)	A-III											

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

This product is suitable for investors who are seeking*:

· Income over target maturity period

Investments in Government Securities and Thills

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Low to Moderate Moderate Low RISKOMETER Investors understand that their principal will be from Low to Moderate risk

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Equity Fund Snapshot

as on 31st January, 2024

Scheme Name	HSBC Large Cap Fi	ind	HSBC Large and Mic Fund	i Cap	HSBC Midcap Fu	nd	HSBC Small Cap F	und	HSBC Flexi Cap F	und	HSBC Focused Fu	ınd	HSBC Infrastruc Fund	ture	HSBC Business Cy Fund	/cles	HSBC Value Fu	ind
Category	Large Cap Fund		Large & Mid Cap Fu	und	Mid Cap Fund		Small Cap Fund		Flexi Cap Fund		Focused Fund		Sectoral		Thematic		Value Fund	
Date of Allotment	10-Dec-02		28-Mar-19		09-Aug-04		12-May-14		24-Feb-04		22-Jul-20		27-Sep-07		20-Aug-14		08-Jan-10	
Benchmark	Nifty 100 TRI		NIFTY Large Midcap TRI	250	NIFTY Midcap 150	TRI	NIFTY Small Cap 25	50 TRI	Nifty 500 TRI		Nifty 500 TRI		NIFTY Infrastructur	e TRI	Nifty 500 TRI		Nifty 500 TRI	1
Fund Manager	Neelotpal Sahai, Gautam Bhupal		Cheenu Gupta, Neelotpal Sahai		Cheenu Gupta, Venugopal Mangha Sonal Gupta	at*,	Venugopal Manghat, Cheenu Gupta*, Sonal Gupta		Venugopal Mangha Neelotpal Sahai		Neelotpal Sahai, Cheenu Gupta,		Venugopal Manghat, Gautam Bhupal, Sonal Gupta Sonal Gupta			Venugopal Manghat, Gautam Bhupal*, Sonal Gupta		
NAV (Regular Option)	406.6436		21.1590		302.0656		72.6406		177.0880		21.1964		39.3152		33.2655		89.4239	
Monthly AUM (₹ in cr.)	1706.01		2692.75		9466.69		13980.75		4115.56		1573.05		2202.23		741.89		11238.98	
Value of ₹ 100,000 invested in scheme since inception	42,93,792 2,08,133			30,00,493		6,82,443		21,57,715		1,99,843		3,99,151		3,32,655		8,94,239		
Market Cap (% to Equity Holdings) Others Debt Small Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines) Top 5 Sectors	85.68%	0% 23% 9% 8% 7%		10% 10% 8% 7%	IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	14% 12% 9% 6%	1.80% 2 21.71% 2 74.22% 2 Industrial Products 2 IT - Software 2 Realty 2 Consumer Durables 2	22% 9% 6%	IT - Software Pharmaceuticals & Biotechnology Petroleum Products	14% 10% 8% 6%	4.00% 14.06% 18.28% 63.66% Banks IT - Software Construction Industrial Products	24% 10% 9% 7%	I.21% I4.43% I4.42% Industrial Products Construction Cement & Cement Products Power	19% 18% 8% 8%	1.24% 12.48% 42.74% 43.54% Banks Construction Industrial Products Consumer Durables	16% 15% 11% 6%	I.22% I8.98% AGENTIAL Set	20% 10% 7% 6%
	Realty	6%	Consumer Durables	6%	Banks	5%	Construction	5%	Cement & Cement Products	5%	Consumer Durables	6%	Electrical Equipment	8%	Cement & Cement Products	6%	Realty	5%
Standard Deviation	13.36		12.81		13.12		15.19		12.09		12.76		15.50		14.79		14.10	
Beta (Slope)	0.92		0.82		0.78		0.77		0.84		0.87		0.83		0.97		0.93	
Sharpe Ratio**	0.76		1.04		1.23		1.87		1.15		0.86	0.86			1.17		1.44	
R ²	0.94		0.86		0.93		0.92		0.95		0.91	0.91			0.85		0.87	
Total Expense Ratio^ (Regular)	2.15%		2.01%		1.76%		1.70%		1.96%		2.13%	2.13% 2.079		2.07%		2.41%		
Total Expense Ratio^ (Direct)	1.20%		0.97%		0.68%		0.68%		1.17%		0.93%		1.03%		1.34%		0.77%	

**Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on January 31, 2024); *Fund managers are managing the fund since October 01, 2023

Equity Fund Snapshot

as on 31st January, 2024

Scheme Name	HSBC Multi Cap	Fund	HSBC Nifty 50 Ind Fund	ex	HSBC Nifty Next 50 Fund	Index	HSBC Aggressive Hybr Fund	rid	HSBC Arbitrage F	und	HSBC Balanced Advantage Fund		HSBC Equity Savi Fund	ngs	HSBC ELSS Tax s Fund	aver	HSBC Consump Fund	tion
Category	Multi Cap		Index Funds		Index Funds		Aggressive Hybrid Fund	d	Arbitrage Fund		Dynamic Asset Alloca or Balanced Advanta		Equity Savings		ELSS		Thematic Fund	Ł
Date of Allotment	30-Jan-23		15-Apr-20		15-Apr-20		07-Feb-11		30-Jun-14		07-Feb-11		18-Oct-11		27-Feb-06		31-Aug-23	
Benchmark	NIFTY 500 Mult 50:25:25 TR		Nifty 50 TRI		Nifty Next 50 TR	al and a second s	NIFTY 50 Hybrid Composite Debt 65:35 Index	5	Nifty 50 Arbitrage In	ıdex	Nifty 50 Hybrid comp debt 50:50 Index		NIFTY Equity Savin Index	ngs	Nifty 500 TRI		Nifty India Consum Index TRI	ıption
Fund Manager	Venugopal Mang Kapil Lal Punja Neelotpal Sah Sonal Gupta	abi ai*,	Praveen Ayathan Rajeesh Nair*	,	Praveen Ayathar Rajeesh Nair*	١,	Cheenu Gupta, Gautam Bhupal*, Shriram Ramanathan, Sonal Gupta	,	Praveen Ayathar Mahesh Chhabria Hitesh Gondhia'	a,	Neelotpal Sahai, Mah Chhabria, Gautan Bhupal*, Praveer Ayathan*, Hitesh Gondhia*, Sonal Gu	ר ו	Cheenu Gupta, Mah Chhabria, Neelotp Sahai*, Praveen Ayat Hitesh Gondhia*, So Gupta	al han*,	Cheenu Gupta Gautam Bhupa Sonal Gupta		Gautam Bhupa Anish Goenka Sonal Gupta	*,
NAV (Regular Option)	15.3765		24.7309		23.7231		46.1206		17.2630		37.7534		28.0490		105.1970		11.5467	
Monthly AUM (₹ in cr.)	2462.21		232.82		86.86		5157.17		2063.17		1398.79		221.40		3643.90		1121.98	
Value of ₹ 100,000 invested in scheme since inception	1,53,765		2,47,309		2,37,231		4,63,156		1,72,630		3,77,534		2,80,490		10,51,970		1,15,467	
Market Cap (% to Equity Holdings) Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMF1 (In line with the applicable SEBI guidelines)	1.05% 25.36% 34.74% 38.85%		0.91% 99.09%		13.27% 86.83%		21.53% 18.88% 23.06% 36.53%		22.87% 12.22% 21.57% 43.34%		32.40% 14.49% 14.58% 38.53%		28.40% 16.16% 25.21% 30.23%		0.96% 18.75% 28.40% 51.89%		6.53% 16.27% 35.00% 42.20%	
Top 5 Sectors	IT - Software	11%	Banks	29%	-0 Finance	0.10% 10%	Finance 16	6%	Banks	23%	Finance	23%	Government Securities	20%	Banks	13%	Consumer Durables	19%
	Industrial Products	10%	IT - Software	14%	Retailing	10%	Banks 12	2%	Government Securities	12%	Banks	14%	Banks	12%	IT - Software	11%	Retailing	14%
	Banks	10%	Petroleum Products	11%	Aerospace & Defense	7%	Government Securities 11	1%	Petroleum Products	7%	Government Securities	12%	IT - Software	7%	Electrical Equipment	10%	Beverages	8%
	Finance	8%	Automobiles	7%	Personal Products	7%	IT - Software 8	%	Pharmaceuticals & Biotechnology	7%	Pharmaceuticals & Biotechnology	7%	Electrical Equipment	6%	Finance	9%	Healthcare Services	6%
	Construction	6%	Diversified FMCG	6%	Banks	7%	Electrical 8 Equipment 8	%	Internal - Mutual Fund Units	7%	IT - Software	5%	Consumer Durables	6%	Construction	7%	Automobiles	6%
Standard Deviation			13.22		16.97		10.42		0.66		5.38		4.81		13.32			
Beta (Slope)			0.97		0.97		1.02		0.72		0.65		0.80		0.88			
Sharpe Ratio**			0.77		0.76		0.74		-2.79		0.56		1.08		0.93			
R ²			1.00		1.00		0.80		0.69		0.77		0.66		0.86			
Total Expense Ratio [^] (Regular)	1.98%		0.45%		0.80%		1.87%		0.94%		2.12%		1.51%		1.92%		2.20%	
Total Expense Ratio [^] (Direct)	0.62%		0.20%		0.35%		0.83%		0.27%		0.78%		0.61%		1.11%		0.81%	

**Risk free rate: 6.85% (FIMMDA-NSE Mibor) as on January 31, 2024); *Fund managers are managing the fund since October 01, 2023

Debt Fund Snapshot

as on 31st January, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	Nifty Liquid Index B-I	Nifty Money Market Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I	NIFTY Corporate Bond Index B-III	NIFTY Banking & PSU Debt Index	NIFTY Credit Risk Bond Index C-III
Fund Manager	Kapil Lal Punjabi, Mahesh Chhabria	Kapil Lal Punjabi, Shriram Ramanathan	Kapil Lal Punjabi, Shriram Ramanathan	Mahesh Chhabria, Jalpan Shah	Mohd Asif Rizwi, Shriram Ramanathan	Jalpan Shah, Shriram Ramanathan	Mahesh Chhabria, Jalpan Shah	Shriram Ramanathan, Kapil Lal Punjabi
NAV (Regular Option)	1231.3876	2357.6290	23.7696	1221.3881	25.4895	65.0388	21.7599	25.8861
Monthly AUM (₹ in cr.)	3313.24 Cr	20474.9 Cr	1120.82 Cr	2178.06 Cr	601.24 Cr	6075.23 Cr	4498.05 Cr	570.78 Cr
Average Maturity of Portfolio	1.82 Days	30.42 Days	113.45 Days	4.9 Months	18.75 Months	4.86 Years	2.16 Years	2.66 Years
Modified Duration of Portfolio	1.82 Days	28.29 Days	105.24 Days	4.54 Months	9.65 Months	3.85 Years	1.88 Years	1.75 Years
Macaulay Duration of Portfolio	1.82 Days	30.42 Days	113.45 Days	4.86 Months	10.34 Months	4.08 Years	2.01 Years	1.86 Years
Yield To Maturity	6.75%	7.39%	7.59%	7.81%	7.99%	7.56%	7.59%	8.31%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity	0.24% 95.24% 4.52%	7.31% 12.52% 80.05% -0.06%	0.27% 11.08% 82.37% 15.21% -8.93%	3.67% 10.02% 86.61% -0.58%	0.22% 9.34% 14.51% 76.38% -3.54%	1.24% 0.30% 17.77% 80.76% -0.07%	1.65% 21.29% 77.10% -0.30%	1.46% 19.91% 21.42% 57.11% -0.15%
Total Expense Ratio (Regular)	0.16%	0.22%	0.57%	0.48%	0.64%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.25%	0.22%	0.25%	0.30%	0.23%	0.86%

Debt Fund Snapshot

as on 31st January, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index B-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Jalpan Shah, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Lal Punjabi	Kapil Lal Punjabi, Shriram Ramanathan	Jalpan Shah, Shriram Ramanathan	Jalpan Shah, Shriram Ramanathan	Mahesh Chhabria, Cheenu Gupta	Kapil Lal Punjabi, Mahesh Chhabria	Kapil Lal Punjabi, Mahesh Chhabria
NAV (Regular Option)	23.6634	18.1395	37.8493	26.2841	59.4306	52.4596	11.0519	10.5676
Monthly AUM (₹ in cr.)	3331.22 Cr	834.2 Cr	49.09 Cr	174.1 Cr	213.8 Cr	111.55 Cr	1896.75 Cr	242.42 Cr.
Average Maturity of Portfolio	3.03 Years	6.04 Years	8.65 Years	9.4 Years	10.96 Years	6.44 Years	3.95 Years	3.26 Years
Modified Duration of Portfolio	2.57 Years	3.78 Years	5.93 Years	6.4 Years	7.26 Years	4.7 Years	3.32 Years	2.83 Years
Macaulay Duration of Portfolio	2.72 Years	3.93 Years	6.16 Years	6.7 Years	7.53 Years	4.87 Years	3.44 Years	2.93 Years
Yield To Maturity	7.54%	8.19%	7.40%	7.43%	7.31%	7.21%	7.41%	7.21%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity	0.27% 1.19% 39.00% 59.64% -0.10%	0.21% 3.31% 21.02% 28.90% 49.74% -0.032%	7.26% 5.37% 87.99% -0.87%	1.47% 0.31% 33.99% 64.50% -0.27%	0.16% 2.41% 97.43%	0.29% 3.81% 4.21% 68.43% -0.20%	1.48% 99.26% -0.74%	1.19% 0.91% 97.90%
Total Expense Ratio (Regular)	0.75%	1.10%	1.92%	0.78%	1.70%	2.18%	0.43%	0.45%
Total Expense Ratio (Direct)	0.27%	0.40%	0.69%	0.20%	0.48%	1.35%	0.23%	0.17%



HSBC Focused Fund [®]		Inception Date: 22 Jul 2			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	420000	
Market Value as on January 31, 2024 (₹)	1,46,154	4,74,277	NA	5,83,874	
Scheme Returns (%)	42.58	18.73	NA	19.15	
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	NA	6,12,517	
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	NA	22.06	
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	NA	5,72,310	
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	NA	17.94	

HSBC Flexi Cap Fund ^{&}	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2390000
Market Value as on January 31, 2024 (₹)	1,48,736	5,01,772	10,16,163	1,26,58,492
Scheme Returns (%)	47.02	22.78	21.20	14.71
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	1,22,26,703
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	14.42
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	1,11,78,419
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	13.69

HSBC Large and Mid Cap Fund ^{&}	Inception Date: 28 M			tion Date: 28 Mar 19
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on January 31, 2024 (₹)	1,46,257	4,93,824	NA	9,64,175
Scheme Returns (%)	42.76	21.62	NA	21.19
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,50,269	5,13,657	NA	10,63,327
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	49.67	24.48	NA	25.41
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	NA	9,05,296
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	NA	18.50

HSBC Large Cap Fund ^{&}	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2530000
Market Value as on January 31, 2024 (₹)	1,42,570	4,66,122	9,35,000	1,44,49,629
Scheme Returns (%)	36.49	17.50	17.78	14.42
Nifty 100 TRI - Scheme Benchmark (₹)	1,41,062	4,62,347	9,50,609	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	33.95	16.93	18.45	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	1,44,01,507
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.39

HSBC Midcap Fund [®]	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2330000
Market Value as on January 31, 2024 (₹)	1,55,337	5,23,157	10,86,402	1,59,41,750
Scheme Returns (%)	58.53	25.82	23.96	17.25
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,59,872	5,68,722	13,00,906	NA
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	66.58	32.05	31.54	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	1,01,80,514
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	13.49

HSBC Aggressive Hybrid Fund* ^a	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1550000
Market Value as on January 31, 2024 (₹)	1,39,522	4,52,429	8,80,566	37,96,095
Scheme Returns (%)	31.37	15.40	15.33	12.99
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,33,626	4,36,528	8,59,016	36,20,211
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	21.63	12.91	14.32	12.33
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	41,74,699
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.30

HSBC Multi Cap Fund*		Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	NA	NA	120000	
Market Value as on January 31, 2024 (₹)	1,59,660	NA	NA	1,59,660	
Scheme Returns (%)	66.28	NA	NA	66.28	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) (₹)	1,52,201	NA	NA	1,52,201	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	53.09	NA	NA	53.09	
Nifty 50 TRI - Additional Benchmark (₹)	1,38,305	NA	NA	1,38,305	
Nifty 50 TRI - Additional Benchmark Returns (%)	29.37	NA	NA	29.37	

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Infrastructure Fund* [®]	frastructure Fund*8 Inception Date			ion Date: 27 Sep 07
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1950000
Market Value as on January 31, 2024 (₹)	1,57,611	5,90,337	12,77,869	74,56,223
Scheme Returns (%)	62.55	34.88	30.78	14.93
NIFTY Infrastructure TRI* - Scheme Benchmark (₹)	1,64,152	5,70,299	12,14,854	53,92,106
NIFTY Infrastructure TRI* - Scheme Benchmark Returns (%)	74.27	32.25	28.64	11.51
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	64,85,870
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	13.46

HSBC Small Cap Fund* ^{&}	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1160000
Market Value as on January 31, 2024 (₹)	1,56,972	5,86,313	13,92,157	35,49,763
Scheme Returns (%)	61.42	34.36	34.43	21.98
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,68,451	5,92,470	13,94,159	32,48,884
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	82.09	35.16	34.49	20.28
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	24,41,571
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.76

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1130000
Market Value as on January 31, 2024 (₹)	1,48,590	5,14,082	10,72,818	23,96,800
Scheme Returns (%)	46.77	24.54	23.44	15.33
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	25,20,622
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	16.34
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	23,44,398
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.89

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1680000
Market Value as on January 31, 2024 (₹)	1,56,115	5,53,302	11,88,602	71,80,623
Scheme Returns (%)	59.90	29.98	27.72	18.89
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	52,78,374
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	15.07
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	47,86,416
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	13.84

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1150000
Market Value as on January 31, 2024 (₹)	1,24,864	3,93,798	6,85,839	15,02,203
Scheme Returns (%)	7.57	5.91	5.29	5.45
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,25,312	3,97,137	6,89,320	14,87,008
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.28	6.47	5.49	5.24
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	24,07,964
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.79

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 4			tion Date: 07 Feb 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1550000
Market Value as on January 31, 2024 (₹)	1,35,048	4,33,387	7,96,263	31,58,225
Scheme Returns (%)	23.96	12.42	11.26	10.42
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,31,564	4,26,693	8,21,783	33,75,450
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	18.28	11.34	12.53	11.35
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,829	4,52,633	9,30,004	41,78,068
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	25.25	15.44	17.56	14.32

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Equity Savings Fund*	Inception Date: 18 Oct 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on January 31, 2024 (₹)	1,33,529	4,34,021	8,19,190	26,53,670
Scheme Returns (%)	21.47	12.52	12.40	9.20
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,29,743	4,18,214	7,79,410	27,28,494
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	15.34	9.97	10.40	9.61
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,24,901	3,90,014	6,78,164	21,72,343
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	7.63	5.27	4.84	6.15

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 0			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2150000
Market Value as on January 31, 2024 (₹)	1,45,621	4,81,439	9,71,325	87,57,769
Scheme Returns (%)	41.67	19.80	19.34	14.04
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	87,39,512
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	14.02
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	79,04,930
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	13.08

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	450000
Market Value as on January 31, 2024 (₹)	1,38,165	4,55,724	NA	6,33,674
Scheme Returns (%)	29.11	15.91	NA	18.51
Nifty 50 TRI - Scheme Benchmark (₹)	1,38,471	4,59,553	NA	6,41,491
Nifty 50 TRI - Scheme Benchmark Returns (%)	29.62	16.50	NA	19.20
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,829	4,52,633	NA	6,29,627
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	25.25	15.44	NA	18.15

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	450000
Market Value as on January 31, 2024 (₹)	1,54,071	4,85,642	NA	6,68,396
Scheme Returns (%)	56.30	20.42	NA	21.52
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,54,878	4,93,632	NA	6,83,079
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	57.72	21.60	NA	22.75
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	NA	6,41,491
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	NA	19.20

HSBC Tax Saver Equity Fund		Inception Date: 05 Jan 0		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2040000
Market Value as on January 31, 2024 (₹)	1,47,464	4,83,955	9,88,509	76,08,344
Scheme Returns (%)	44.83	20.17	20.06	13.98
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	78,14,740
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	14.24
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	70,47,962
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	13.21

HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22 Mar 2			ion Date: 22 Mar 21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	340000
Market Value as on January 31, 2024(₹)	1,24,811	NA	NA	3,45,361
Scheme Returns (%)	7.50	NA	NA	1.08
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,33,135	NA	NA	4,00,288
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	20.85	NA	NA	11.55
Nifty 50 TRI - Additional Benchmark (₹)	1,38,417	NA	NA	4,28,878
Nifty 50 TRI - Additional Benchmark Returns (%)	29.55	NA	NA	16.64

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Asia Pacific (Ex Japan) Dividend Yield Fund			Incep	tion Date: 24 Feb 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1190000
Market Value as on January 31, 2024 (₹)	1,20,625	3,60,405	6,52,825	15,99,534
Scheme Returns (%)	0.97	0.07	3.33	5.82
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,19,440	3,52,677	6,42,682	16,09,278
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	-0.86	-1.33	2.71	5.93
Nifty 50 TRI - Additional Benchmark (₹)	1,38,362	4,59,604	9,46,450	25,52,759
Nifty 50 TRI - Additional Benchmark Returns (%)	29.50	16.52	18.28	14.73
HSBC Brazil Fund		-	Incep	tion Date: 06 May 11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on January 31, 2024(₹)	1,32,328	4,02,760	6,44,046	15,76,934
Scheme Returns (%)	19.54	7.42	2.80	0.57
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,35,267	4,45,698	7,64,483	23,56,228
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	24.35	14.37	9.62	6.65
Nifty 50 TRI - Additional Benchmark (₹)	1,38,356	4,59,869	9,46,878	40,41,588
Nifty 50 TRI - Additional Benchmark Returns (%)	29.47	16.56	18.30	14.42
HSBC Global Emerging Markets Fund			Incep	otion Date: 17 Mar 08
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1900000
Market Value as on January 31, 2024 (₹)	1,16,978	3,27,327	5,88,496	26,24,731
Scheme Returns (%)	-4.63	-6.08	-0.76	3.94
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,20,696	3,54,096	6,38,542	32,83,264
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	1.08	-1.07	2.46	6.55
Nifty 50 TRI - Additional Benchmark (₹)	1,38,362	4,59,461	9,46,067	62,46,921
Nifty 50 TRI - Additional Benchmark Returns (%)	29.50	16.51	18.27	13.72
HSBC Managed Solutions India – Growth			Incer	otion Date: 30 Apr 1
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on January 31, 2024 (₹)	1,41,545	4,66,811	9,39,772	23,24,213
Scheme Returns (%)	34.76	17.61	17.99	13.52
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,42,118	4,70,158	9,65,092	25,07,996
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	35.73	18.12	19.08	14.98
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,521	9,47,983	24,77,755
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.34	14.75
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,24,901	3,90,039	6,78,251	15,65,355
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	7.63	5.27	4.85	5.83
HSBC Managed Solutions India – Moderate			Incep	otion Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on January 31, 2024 (₹)	1,37,911	4,49,654	8,80,405	21,48,162
Scheme Returns (%)	28.69	14.98	15.32	12.00
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark (₹)	1,37,049	4,48,224	8,89,957	22,91,046
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark Returns (%)	27.26	14.76	15.76	13.24
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,521	9,47,983	24,77,755
	29.62	16.50	18.34	14.75
Nifty 50 TRI - Additional Benchmark Returns (%)	29.02			45.05.055
	1,24,901	3,90,039	6,78,251	15,65,355
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)			6,78,251 4.85	5.83
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	1,24,901	3,90,039	4.85	5.83
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India - Conservative	1,24,901	3,90,039	4.85	5.83
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks	1,24,901 7.63	3,90,039 5.27	4.85	5.83
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India - Conservative Scheme Name & Benchmarks Total amount invested (₹)	1,24,901 7.63 1 Year	3,90,039 5.27 3 Years	4.85 Incep 5 Years	5.83 otion Date: 30 Apr 1 Since Inception
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks Total amount invested (₹) Market Value as on January 31, 2024 (₹)	1,24,901 7.63 1 Year 120000	3,90,039 5.27 3 Years 360000	4.85 Incep 5 Years 600000	5.83 btion Date: 30 Apr 1 Since Inception 1170000
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks Total amount invested (₹) Market Value as on January 31, 2024 (₹) Scheme Returns (%) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL	1,24,901 7.63 1 Year 120000 1,25,890	3,90,039 5.27 3 Years 360000 3,94,353	4.85 Incep 5 Years 600000 6,96,363	5.83 biton Date: 30 Apr 1 Since Inception 1170000 15,80,539
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks Total amount invested (₹) Market Value as on January 31, 2024 (₹) Scheme Returns (%) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL	1,24,901 7.63 1 Year 120000 1,25,890 9.20	3,90,039 5.27 3 Years 360000 3,94,353 6.01	4.85 Incep 5 Years 600000 6,96,363 5.89	5.83 tion Date: 30 Apr 1 Since Inception 1170000 15,80,539 6.02
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks Total amount invested (₹) Market Value as on January 31, 2024 (₹) Scheme Returns (%) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,24,901 7.63 1 Year 120000 1,25,890 9.20 1,28,803	3,90,039 5.27 3 Years 360000 3,94,353 6.01 4,10,674	4.85 Incep 5 Years 600000 6,96,363 5.89 7,49,289	5.83 bion Date: 30 Apr 1 Since Inception 1170000 15,80,539 6.02 18,20,549
Nifty 50 TRI - Additional Benchmark Returns (%) CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks Total amount invested (₹) Market Value as on January 31, 2024 (₹) Scheme Returns (%) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹) Nifty 50 TRI - Additional Benchmark (₹)	1,24,901 7.63 1 Year 120000 1,25,890 9.20 1,28,803 13.83	3,90,039 5.27 3 Years 360000 3,94,353 6.01 4,10,674 8.74 4,59,521	4.85 Incep 5 Years 600000 6,96,363 5.89 7,49,289 8.82 9,47,983	5.83 Date: 30 Apr 14 Since Inception 1170000 15,80,539 6.02 18,20,549 8.79 24,77,755
CRISIL 10 Year Gilt Index - Additional Benchmark (₹) CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) HSBC Managed Solutions India – Conservative Scheme Name & Benchmarks Total amount invested (₹) Market Value as on January 31, 2024 (₹) Scheme Returns (%) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹) Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	1,24,901 7.63 1 Year 120000 1,25,890 9.20 1,28,803 13.83 1,38,471	3,90,039 5.27 3 Years 360000 3,94,353 6.01 4,10,674 8.74	4.85 Incep 5 Years 600000 6,96,363 5.89 7,49,289 8.82	5.83 Since Inception 1170000 15,80,539 6.02 18,20,549 8.79



HSBC Focused Fund ^{&}		Inception Date: 22 Jul 2		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	420000
Market Value as on January 31, 2024 (₹)	1,47,146	4,81,927	NA	5,93,773
Scheme Returns (%)	44.28	19.87	NA	20.17
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	NA	6,12,517
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	NA	22.06
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	NA	5,72,310
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	NA	17.94

HSBC Flexi Cap Fund ^{&}	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,49,403	5,08,636	10,39,512	33,00,644
Scheme Returns (%)	48.17	23.76	22.13	15.75
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	33,89,294
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	16.19
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Large and Mid Cap Fund ^{&}	Inception Date: 28 Mar 1			tion Date: 28 Mar 19
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	580000
Market Value as on January 31, 2024 (₹)	1,47,121	5,04,019	NA	9,88,073
Scheme Returns (%)	44.24	23.10	NA	22.24
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,50,269	5,13,657	NA	10,63,327
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	49.67	24.48	NA	25.41
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	NA	9,05,296
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	NA	18.50

HSBC Large Cap Fund [®]	Inception Date: 01 Jan 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,43,331	4,73,220	9,61,179	31,04,496
Scheme Returns (%)	37.78	18.57	18.91	14.73
Nifty 100 TRI - Scheme Benchmark (₹)	1,41,062	4,62,347	9,50,609	31,14,206
Nifty 100 TRI - Scheme Benchmark Returns (%)	33.95	16.93	18.45	14.78
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Midcap Fund [®]	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,56,298	5,34,527	11,27,751	42,55,754
Scheme Returns (%)	60.22	27.41	25.52	19.96
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,59,872	5,68,722	13,00,906	47,59,929
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	66.58	32.05	31.54	21.80
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Aggressive Hybrid Fund* ^{&}	Inception Date: 01 Jan 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,40,337	4,59,913	9,05,896	29,23,315
Scheme Returns (%)	32.74	16.56	16.48	13.72
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,33,626	4,36,528	8,59,016	27,18,031
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	21.63	12.91	14.32	12.50
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,94,365
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.67

HSBC Multi Cap Fund*			Incep	tion Date: 30 Jan 23
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	120000
Market Value as on January 31, 2024 (₹)	1,60,912	NA	NA	1,60,912
Scheme Returns (%)	68.52	NA	NA	68.52
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) (₹)	1,52,201	NA	NA	1,52,201
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	53.09	NA	NA	53.09
Nifty 50 TRI - Additional Benchmark (₹)	1,38,305	NA	NA	1,38,305
Nifty 50 TRI - Additional Benchmark Returns (%)	29.37	NA	NA	29.37

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Infrastructure Fund* ^{&}	Inception Date: 01 Jan 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,58,556	5,94,888	13,00,261	43,75,177
Scheme Returns (%)	64.23	35.47	31.51	20.41
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,64,152	5,70,299	12,14,854	34,39,972
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	74.27	32.25	28.64	16.44
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Small Cap Fund* ^{&}			Incept	ion Date: 12 May 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1160000
Market Value as on January 31, 2024 (₹)	1,57,897	5,97,886	14,42,026	37,19,947
Scheme Returns (%)	63.06	35.86	35.94	22.88
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,68,451	5,92,470	13,94,159	32,48,884
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	82.09	35.16	34.49	20.28
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	24,41,571
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.76

HSBC Business Cycles Fund*	Inception Date: 20 Aug 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1130000
Market Value as on January 31, 2024 (₹)	1,49,491	5,23,259	11,05,884	25,20,955
Scheme Returns (%)	48.32	25.84	24.70	16.34
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	25,20,622
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	16.34
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	23,44,398
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.89

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,56,982	5,62,280	12,22,878	44,47,705
Scheme Returns (%)	61.43	31.19	28.92	20.68
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	33,89,294
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	16.19
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Arbitrage Fund	Inception Date: 30 Jun 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1150000
Market Value as on January 31, 2024 (₹)	1,25,322	3,97,986	6,97,701	15,52,234
Scheme Returns (%)	8.30	6.62	5.97	6.10
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,25,312	3,97,137	6,89,320	14,87,008
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.28	6.47	5.49	5.24
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	24,07,964
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.79

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 1			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,36,054	4,42,809	8,25,937	25,20,974
Scheme Returns (%)	25.62	13.91	12.73	11.24
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,31,564	4,26,693	8,21,783	25,51,381
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	18.28	11.34	12.53	11.44
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,829	4,52,633	9,30,004	30,85,583
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	25.25	15.44	17.56	14.63

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Equity Savings Fund*	Inception Date: 01 Jan			ion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,34,188	4,40,248	8,39,524	23,75,132
Scheme Returns (%)	22.55	13.50	13.39	10.23
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,29,743	4,18,214	7,79,410	22,82,870
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	15.34	9.97	10.40	9.56
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,24,901	3,90,014	6,78,164	18,56,994
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	7.63	5.27	4.84	6.02

HSBC ELSS Tax saver Fund*			Incept	ion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,46,288	4,87,676	9,92,258	32,22,740
Scheme Returns (%)	42.81	20.72	20.21	15.35
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	33,89,294
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	16.19
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Nifty 50 Index Fund			Incept	ion Date: 15 Apr 20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	450000
Market Value as on January 31, 2024 (₹)	1,38,358	4,57,880	NA	6,37,967
Scheme Returns (%)	29.43	16.24	NA	18.89
Nifty 50 TRI - Scheme Benchmark (₹)	1,38,471	4,59,553	NA	6,41,491
Nifty 50 TRI - Scheme Benchmark Returns (%)	29.62	16.50	NA	19.20
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,35,829	4,52,633	NA	6,29,627
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	25.25	15.44	NA	18.15

HSBC Nifty Next 50 Index Fund			Incept	ion Date: 15 Apr 20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	450000
Market Value as on January 31, 2024 (₹)	1,54,464	4,89,143	NA	6,74,746
Scheme Returns (%)	56.99	20.94	NA	22.06
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,54,878	4,93,632	NA	6,83,079
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	57.72	21.60	NA	22.75
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	NA	6,41,491
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	NA	19.20

HSBC Tax Saver Equity Fund			Incep	tion Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,48,282	4,92,876	10,22,473	33,23,247
Scheme Returns (%)	46.24	21.48	21.45	15.86
Nifty 500 TRI - Scheme Benchmark (₹)	1,46,215	4,88,320	10,27,778	33,89,294
Nifty 500 TRI - Scheme Benchmark Returns (%)	42.69	20.82	21.66	16.19
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,553	9,47,510	30,95,160
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.32	14.68

HSBC Global Equity Climate Change Fund of Fund	Inception Date: 22 Mar 2						
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception			
Total amount invested (₹)	120000	NA	NA	340000			
Market Value as on January 31, 2024(₹)	1,25,275	NA	NA	3,49,020			
Scheme Returns (%)	8.23	NA	NA	1.81			
MSCI AC World Index TRI - Scheme Benchmark (₹)	1,33,135	NA	NA	4,00,288			
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	20.85	NA	NA	11.55			
Nifty 50 TRI - Additional Benchmark (₹)	1,38,417	NA	NA	4,28,878			
Nifty 50 TRI - Additional Benchmark Returns (%)	29.55	NA	NA	16.64			

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Asia Pacific (Ex Japan) Dividend Yield Fund			Ince	ption Date: 24 Feb 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1190000
Market Value as on January 31, 2024 (₹)	1,20,961	3,64,059	6,65,239	16,65,465
Scheme Returns (%)	1.49	0.73	4.08	6.60
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,19,440	3,52,677	6,42,682	16,09,278
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	-0.86	-1.33	2.71	5.93
Nifty 50 TRI - Additional Benchmark (₹)	1,38,362	4,59,604 16.52	9,46,450 18.28	25,52,759
Nifty 50 TRI - Additional Benchmark Returns (%)	29.50	16.52	10.20	14.73
HSBC Brazil Fund			Ince	ption Date: 02 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024(₹) Scheme Returns (%)	<u>1,32,790</u> 20.29	4,07,166 8.16	6,55,785 3.51	14,74,106
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,35,267	4,45,698	7,64,483	20,27,581
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	24.35	14.37	9.62	7.54
Nifty 50 TRI - Additional Benchmark (₹)	1,38,356	4,59,869	9,46,878	30,96,904
Nifty 50 TRI - Additional Benchmark Returns (%)	29.47	16.56	18.30	14.69
HSBC Global Emerging Markets Fund			Ince	ption Date: 02 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1320000
Market Value as on January 31, 2024 (₹)	1,17,414	3,30,712	5,99,580	16,53,193
Scheme Returns (%)	-3.97	-5.43	-0.03	4.00
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,20,696	3,54,096	6,38,542	17,81,565
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	1.08	-1.07	2.46	5.30
Nifty 50 TRI - Additional Benchmark (₹)	1,38,362	4,59,461	9,46,067	30,93,659
Nifty 50 TRI - Additional Benchmark Returns (%)	29.50	16.51	18.27	14.67
HSBC Managed Solutions India – Growth			Ince	ption Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on January 31, 2024 (₹)	1,42,276	4,71,754	9,54,202	23,80,923
Scheme Returns (%)	36.00	18.36	18.61	13.98
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,42,118	4,70,158	9,65,092	25,07,996
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	35.73	18.12	19.08	14.98
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,521	9,47,983	24,77,755
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.34	14.75
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,24,901	3,90,039	6,78,251	15,65,355
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	7.63	5.27	4.85	5.83
HSBC Managed Solutions India – Moderate			Ince	ption Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on January 31, 2024 (₹)	1,38,713	4,55,702	8,98,954	22,18,725
Scheme Returns (%)	30.02	15.92	16.17	12.62
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark (₹)	1,37,049	4,48,224	8,89,957	22,91,046
CRISIL Hybrid 35+65 - Aggressive Index - Scheme Benchmark Returns (%)	27.26	14.76	15.76	13.24
Nifty 50 TRI - Additional Benchmark (₹)	1,38,471	4,59,521	9,47,983	24,77,755
Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.34	14.75
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,24,901	3,90,039	6,78,251	15,65,355
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	7.63	5.27	4.85	5.83
HSBC Managed Solutions India – Conservative			Ince	ption Date: 30 Apr 14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1170000
Market Value as on January 31, 2024 (₹)	1,26,421	3,99,104	7,10,491	16,33,461
Scheme Returns (%)	10.04	6.81	6.69	6.66
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,28,803	4,10,674	7,49,289	18,20,549
Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	13.83	8.74	8.82	8.79
	1,38,471	4,59,521	9,47,983	24,77,755
Nifty 50 TRI - Additional Benchmark (₹)	11			
Nifty 50 TRI - Additional Benchmark (₹) Nifty 50 TRI - Additional Benchmark Returns (%)	29.62	16.50	18.34	14.75
*		16.50 3,90,039	18.34 6,78,251	14.75 15,65,355

For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.



Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 10 Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 9

HSBC Focused Fund - Regular Plan ~	Inception Date: 22-Jul-20							
Fund / Benchmark	1)	/ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	13589	35.89	16641	18.47	NA	NA	19984	21.68
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	NA	NA	22691	26.14
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	20315	22.24
HSBC Focused Fund - Direct Plan ~						h	nception Dat	e: 22-Jul-20
HSBC Focused Fund	13752	37.52	17126	19.60	NA	NA	20572	22.68
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	NA	NA	22691	26.14
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	20315	22.24

Fund Manager - Venugopal Manghat Effective 26 Nov 2022. Total Schemes Managed - 7 Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10

HSBC Flexi Cap Fund - Regular Plan ~	Inception Date: 24-Feb-04								
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Flexi Cap Fund	13852	38.52	18149	21.93	21769	16.82	215773	16.65	
Scheme Benchmark (NIFTY 500 TRI)	13381	33.81	18085	21.79	23216	18.34	174587	15.42	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	153838	14.69	
HSBC Flexi Cap Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Flexi Cap Fund	13963	39.63	18600	22.93	22623	17.73	47854	15.17	
Scheme Benchmark (NIFTY 500 TRI)	13381	33.81	18085	21.79	23216	18.34	46837	14.94	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76	

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9 Fund Manager - Neelotpal Sahai Effective 28 Mar 2019. Total Schemes Managed - 10

HSBC Large and Mid Cap Fund - Regular Plan ~	Inception Date: 28-Mar-19							
Fund / Benchmark	1 Y	'ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	13819	38.19	17808	21.17	NA	NA	20813	16.32
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14043	40.43	19722	25.35	NA	NA	24110	19.90
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	19874	15.22
HSBC Large and Mid Cap Fund - Direct Plan ~						In	ception Date	e: 28-Mar-19
HSBC Large and Mid Cap Fund	13963	39.63	18280	22.23	NA	NA	21578	17.19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14043	40.43	19722	25.35	NA	NA	24110	19.90
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	19874	15.22

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 10 Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 12

HSBC Large Cap Fund - Regular Plan⁴ ~	Inception Date: 10-Dec-02							
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	13082	30.82	16165	17.33	20700	15.65	429378	19.45
Scheme Benchmark (Nifty 100 TRI)	12656	26.56	16595	18.36	21224	16.23	NA	NA
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	271008	16.88
HSBC Large Cap Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13
HSBC Large Cap Fund	13207	32.07	16586	18.33	21718	16.77	42351	13.90
Scheme Benchmark (Nifty 100 TRI)	12656	26.56	16595	18.36	21224	16.23	42856	14.03
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76

Fund Manager - Venugopal Manghat Effective 01 October 2023. Total Schemes Managed - 7; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Midcap Fund - Regular Plan [®] ~	Inception Date: 09-Aug-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Midcap Fund	14689	46.89	19309	24.48	23561	18.69	300049	19.07
Scheme Benchmark (Nifty Midcap 150 TRI)	15519	55.19	23257	32.42	30891	25.29	NA	NA
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	168946	15.61



HSBC Midcap Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13
HSBC Midcap Fund	14848	48.48	20089	26.13	25098	20.19	78374	20.41
Scheme Benchmark (Nifty Midcap 150 TRI)	15519	55.19	23257	32.42	30891	25.29	74354	19.83
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 9

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 12 Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 10 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 15

Fund Manager - Sonai Gupta Enective 05 Jul 2021. Total Schemes Manageu - 15

HSBC Aggressive Hybrid Fund* - Regular Plan ~	Inception Date: 07-Feb-11							
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	12834	28.34	15218	14.99	18609	13.22	46315	12.53
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11844	18.44	14671	13.60	19021	13.71	40564	11.38
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	47150	12.68
HSBC Aggressive Hybrid Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13
HSBC Aggressive Hybrid Fund	12968	29.68	15705	16.21	19547	14.34	44772	14.48
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11844	18.44	14671	13.60	19021	13.71	35079	11.98
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Infrastructure Fund* - Regular Plan ~	Inception Date: 27-Sep-07								
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Infrastructure Fund	15777	57.77	25338	36.25	27178	22.12	39915	8.83	
Scheme Benchmark (Nifty Infrastructure TRI)	15643	56.43	22188	30.37	28446	23.24	21434	4.77	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	52629	10.69	
HSBC Infrastructure Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Infrastructure Fund	15941	59.41	25742	36.97	28233	23.06	61743	17.84	
Scheme Benchmark (Nifty Infrastructure TRI)	15643	56.43	22188	30.37	28446	23.24	35295	12.05	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76	

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7 Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 9 Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 15

HSBC Small Cap Fund* - Regular Plan ~	Inception Date: 12-May-14										
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)			
HSBC Small Cap Fund	15413	54.13	27449	39.93	30732	25.16	68245	21.82			
Scheme Benchmark (NIFTY Small Cap 250 TRI)	16375	63.75	25170	35.95	31453	25.74	56731	19.53			
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	34928	13.72			
HSBC Small Cap Fund - Direct Plan ~						In	ception Date	: 12-May-14			
HSBC Small Cap Fund	15570	55.70	28454	41.61	32528	26.59	73823	22.81			
Scheme Benchmark (NIFTY Small Cap 250 TRI)	16375	63.75	25170	35.95	31453	25.74	56731	19.53			
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	34928	13.72			

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 12; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 15

HSBC Business Cycles Fund* - Regular Plan ~	Inception Date: 20-Aug-14								
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Business Cycles Fund	14077	40.77	19865	25.66	23731	18.86	33265	13.56	
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	34740	14.08	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	30859	12.66	
HSBC Business Cycles Fund - Direct Plan ~						Inc	ception Date	: 20-Aug-14	
HSBC Business Cycles Fund	14228	42.28	20516	27.01	24962	20.06	36031	14.52	
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	34740	14.08	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	30859	12.66	

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7 Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 12

Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 15

HSBC Value Fund* - Regular Plan ~						In	ception Date	e: 08-Jan-10			
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Ye	ears	Since Ir	nception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)									
HSBC Value Fund	14751	47.51	21766	29.53	26575	21.58	89424	16.85			
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	52592	12.52			
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	49054	11.97			
HSBC Value Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13			
HSBC Value Fund	14894	48.94	22406	30.79	27901	22.77	80171	20.65			
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	46837	14.94			
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76			

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5 Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3 Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 9

HSBC Arbitrage Fund - Regular Plan ~	Inception Date: 30-Jun-14								
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Arbitrage Fund	10753	7.53	11616	5.11	12853	5.15	17263	5.86	
Scheme Benchmark (Nifty 50 Arbitrage Index)	10845	8.45	11815	5.71	12829	5.11	16772	5.54	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	32048	12.91	
HSBC Arbitrage Fund - Direct Plan ~			~			In	ception Date	: 30-Jun-14	
HSBC Arbitrage Fund	10825	8.25	11853	5.82	13255	5.79	18308	6.51	
Scheme Benchmark (Nifty 50 Arbitrage Index)	10845	8.45	11815	5.71	12829	5.11	16772	5.54	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	32048	12.91	

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 10; Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 12; Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 15; Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 9

HSBC Balanced Advantage Fund* - Regular Plan ~	Inception Date: 07-Feb-11								
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception		
(Value of ₹10,000 invested)	Amount	Returns	Amount	Returns	Amount	Returns	Amount	Returns	
	in₹	(%)	in₹	(%)	in₹	(%)	in₹	(%)	
HSBC Balanced Advantage Fund	12033	20.33	13377	10.17	16093	9.98	37753	10.77	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11595	15.95	13921	11.64	17973	12.43	37460	10.70	
Additional Benchmark (S&P BSE Sensex TRI)	12210	22.10	16076	17.11	21008	16.00	47413	12.73	
HSBC Balanced Advantage Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Balanced Advantage Fund	12195	21.95	13933	11.67	17187	11.43	35666	12.15	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11595	15.95	13921	11.64	17973	12.43	32157	11.11	
Additional Benchmark (S&P BSE Sensex TRI)	12210	22.10	16076	17.11	21008	16.00	42352	13.90	

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 9; Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10; Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 9; Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 15

HSBC Equity Savings Fund* - Regular Plan ~	Inception Date: 18-Oct-11								
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Equity Savings Fund	12007	20.07	14287	12.60	16348	10.32	28049	8.75	
Scheme Benchmark (NIFTY Equity Savings Index)	11369	13.69	13337	10.06	16132	10.03	31507	9.78	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	22317	6.75	
HSBC Equity Savings Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Equity Savings Fund	12115	21.15	14672	13.60	17104	11.33	27723	9.63	
Scheme Benchmark (NIFTY Equity Savings Index)	11369	13.69	13337	10.06	16132	10.03	27481	9.55	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32	

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 15; Kapil Lal Punjabi Effective 30 Jan 2023. Total Schemes Managed - 10; Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10

HSBC Multi Cap Fund - Regular Plan ~	Inception Date: 30-Jan-2									
Fund / Panahmark	1 Year		3 Ye	3 Years		ears	Since Inception			
Fund / Benchmark (Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Multi Cap Fund	15377	53.58	NA	NA	NA	NA	15377	53.58		
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14401	43.87	NA	NA	NA	NA	14401	43.87		
Additional Benchmark (Nifty 50 TRI)	12444	24.37	NA	NA	NA	NA	12444	24.37		

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



HSBC Multi Cap Fund - Direct Plan ~						In	ception Date	: 30-Jan-23
HSBC Multi Cap Fund	15,588	55.69	NA	NA	NA	NA	15,588	55.69
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14401	43.87	NA	NA	NA	NA	14401	43.87
Additional Benchmark (Nifty 50 TRI)	12444	24.37	NA	NA	NA	NA	12444	24.37

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 9; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 15

L 14	SBC ELSS Tax saver Fund* - Regular Plan~~~	
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HSBC ELSS Tax saver Fund* - Regular Plan~~~	Inception Date: 27-Feb-06								
Fund / Benchmark	1 Y	'ear 3 Yea		ears	5 Years		Since Ir	ception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC ELSS Tax saver Fund	13563	35.63	17265	19.93	20639	15.59	105198	14.02	
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	91820	13.16	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	87967	12.89	
HSBC ELSS Tax saver Fund - Direct Plan ~~~						In	ception Date	e: 01-Jan-13	
HSBC ELSS Tax saver Fund	13674	36.74	17674	20.86	21367	16.39	47929	15.18	
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	46837	14.94	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76	

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~	Inception Date: 15-Apr-20									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Nifty 50 Index Fund	12381	23.81	16220	17.46	NA	NA	24731	26.93		
Scheme Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	25416	27.84		
Additional Benchmark (S&P BSE Sensex TRI)	12210	22.10	16076	17.11	NA	NA	24721	26.91		
HSBC Nifty 50 Index Fund - Direct Plan ~						In	ception Date	e: 15-Apr-20		
HSBC Nifty 50 Index Fund	12412	24.12	16384	17.85	NA	NA	25068	27.38		
Scheme Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	25416	27.84		
Additional Benchmark (S&P BSE Sensex TRI)	12210	22.10	16076	17.11	NA	NA	24721	26.91		

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~	Inception Date: 15-Apr-20									
Fund / Benchmark	1 Y	'ear	3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Nifty Next 50 Index Fund	14066	40.66	17277	19.95	NA	NA	23723	25.55		
Scheme Benchmark (Nifty Next 50 TRI)	14192	41.92	17847	21.25	NA	NA	24708	26.90		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	25416	27.84		
HSBC Nifty Next 50 Index Fund - Direct Plan ~						In	ception Date	e: 15-Apr-20		
HSBC Nifty Next 50 Index Fund	14129	41.29	17512	20.49	NA	NA	24132	26.11		
Scheme Benchmark (Nifty Next 50 TRI)	14192	41.92	17847	21.25	NA	NA	24708	26.90		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	NA	NA	25416	27.84		

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 12 Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Tax Saver Equity Fund - Regular Plan ~~~	Inception Date: 05-Jan-07									
Fund / Benchmark	1 Y	'ear	3 Ye	ears	5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Tax Saver Equity Fund	13495	34.95	17558	20.60	21609	16.65	74055	12.44		
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	72435	12.29		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	66834	11.76		
HSBC Tax Saver Equity Fund - Direct Plan ~~~						In	ception Date	e: 01-Jan-13		
HSBC Tax Saver Equity Fund	13635	36.35	18191	22.03	22930	18.04	48419	15.29		
Scheme Benchmark (Nifty 500 TRI)	13381	33.81	18085	21.79	23216	18.34	46837	14.94		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41747	13.76		

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 15 Fund Manager - Kapil Lal Punjabi Effective 22 Mar 2021. Total Schemes Managed - 10

HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~						In	ception Date	: 22-Mar-21
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10400	4.00	NA	NA	NA	NA	9410	-2.10
Scheme Benchmark (MSCI AC World TRI)	11644	16.44	NA	NA	NA	NA	13041	9.72
Additional Benchmark (Nifty 50 TRI)	12435	24.35	NA	NA	NA	NA	15247	15.87
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~						In	ception Date	: 22-Mar-21
HSBC Global Equity Climate Change Fund of Fund	10474	4.74	NA	NA	NA	NA	9619	-1.35
Scheme Benchmark (MSCI AC World Index TRI)	11644	16.44	NA	NA	NA	NA	13041	9.72
Additional Benchmark (Nifty 50 TRI)	12435	24.35	NA	NA	NA	NA	15247	15.87

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 15

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~	Inception Date: 24-Feb-14									
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	9849	-1.51	9887	-0.38	12958	5.32	18127	6.17		
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	9553	-4.47	9012	-3.40	13029	5.43	19150	6.76		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	39629	14.86		
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~						In	ception Date	: 24-Feb-14		
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	9908	-0.92	10099	0.33	13435	6.08	19461	6.93		
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	9553	-4.47	9012	-3.40	13029	5.43	19150	6.76		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276 16.29 39629					

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 15

HSBC Brazil Fund - Regular Plan ~	Inception Date: 06-May-11									
Fund / Benchmark	1 Y	'ear	3 Years		5 Years		Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Brazil Fund	11128	11.28	10499	1.63	7867	-4.68	7546	-2.18		
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	11833	18.33	13398	10.22	11291	2.46	15815	3.66		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	45758	12.67		
HSBC Brazil Fund - Direct Plan ~				` `		In	ception Date	e: 02-Jan-13		
HSBC Brazil Fund	11202	12.02	10736	2.39	8172	-3.96	8169	-1.81		
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	11833	18.33	13398	10.22	11291	2.46	15447	4.00		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41451	13.69		

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 15

HSBC Global Emerging Markets Fund - Regular Plan ~	Inception Date: 17-Mar-08									
Fund / Benchmark	1 Y	'ear	3 Years		5 Years		Since Ir	nception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Global Emerging Markets Fund	9296	-7.04	7766	-8.07	11305	2.48	16115	3.05		
Scheme Benchmark (MSCI Emerging Markets Index TRI)	9854	-1.46	9012	-3.40	12289	4.21	27935	6.68		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	58271	11.73		
HSBC Global Emerging Markets Fund - Direct Plan ~						In	ception Date	e: 02-Jan-13		
HSBC Global Emerging Markets Fund	9360	-6.40	7933	-7.42	11714	3.21	15431	3.99		
Scheme Benchmark (MSCI Emerging Markets Index TRI)	9854	-1.46	9012	-3.40	12289	4.21	18073	5.48		
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	41451	13.69		



Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 12 Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10

HSBC Managed Solutions India – Growth - Regular Plan ~	Inception Date: 30-Apr-1								
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Managed Solutions India – Growth	13004	30.04	16251	17.53	20512	15.44	34553	13.54	
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)	12850	28.50	16826	18.90	21663	16.71	38433	14.79	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	36586	14.21	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19390	7.02	
HSBC Managed Solutions India – Growth - Direct Plan ~						In	ception Date	: 30-Apr-14	
HSBC Managed Solutions India – Growth	13122	31.22	16516	18.17	20990	15.98	35814	13.96	
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)	12850	28.50	16826	18.90	21663	16.71	38433	14.79	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	36586	14.21	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19390	7.02	

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 12 Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10

HSBC Managed Solutions India – Moderate - Regular Plan ~	Inception Date: 30-Apr-1								
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Managed Solutions India – Moderate	12507	25.07	15104	14.71	18787	13.43	30477	12.09	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12240	22.40	15234	15.03	19796	14.63	34063	13.38	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	36586	14.21	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19390	7.02	
HSBC Managed Solutions India – Moderate - Direct Plan ~						In	ception Date	e: 30-Apr-14	
HSBC Managed Solutions India – Moderate	12636	26.36	15444	15.56	19430	14.20	31898	12.62	
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12240	22.40	15234	15.03	19796	14.63	34063	13.38	
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	36586	14.21	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19390	7.02	

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 12 Fund Manager - Neelotpal Sahai Effective 01 Oct 2023. Total Schemes Managed - 10

HSBC Managed Solutions India – Conservative - Regular Plan ~						In	ception Date	e: 30-Apr-14
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	10872	8.72	11592	5.04	13309	5.88	19310	6.97
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index)	11243	12.43	12514	7.75	15619	9.32	24172	9.46
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	36586	14.21
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19390	7.02
HSBC Managed Solutions India – Conservative - Direct Plan ~						In	ception Date	e: 30-Apr-14
HSBC Managed Solutions India – Conservative	10956	9.56	11859	5.84	13805	6.66	20269	7.51
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 TRI Index and 90% of CRISIL Composite Bond Fund Index)	11243	12.43	12514	7.75	15619	9.32	24172	9.46
Additional Benchmark (Nifty 50 TRI)	12435	24.35	16510	18.15	21276	16.29	36586	14.21
Additional Benchmark (CRISIL 10 Year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19390	7.02



Fund Manager - Kapil Lal Punjabi Effective 14 Mar 2014. Total Schemes Managed - 10 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 10

HSBC Liquid Fund - Regular Plan ⁷ ~~												Inceptio	on Date: 04	4-Dec-02
Fund / Benchmark	7 D	ays 15 Days 30 Days 1 Year			3 Years		5 Years		Since Inception					
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10011	7.06	10025	6.75	10054	7.01	10710	7.10	11625	5.15	12852	5.15	23740	7.04
Scheme Benchmark (Nifty Liquid Index B-I)	10011	7.09	10026	6.89	10055	7.18	10736	7.36	11702	5.38	12957	5.32	24057	7.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.80	10026	6.94	10050	6.49	10691	6.91	11573	4.99	13098	5.55	22484	6.58
HSBC Liquid Fund - Direct Plan ~~												Inceptio	on Date: 0	1-Jan-13
HSBC Liquid Fund	10011	7.16	10025	6.85	10055	7.11	10721	7.21	11654	5.23	12902	5.22	20733	6.80
Scheme Benchmark (Nifty Liquid Index B-I)	10011	7.09	10026	6.89	10055	7.18	10736	7.36	11702	5.38	12959	5.32	20737	6.80
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.80	10026	6.94	10050	6.49	10691	6.91	11573	4.99	13100	5.55	19914	6.41

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 9 Fund Manager - Kapil Lal Punjabi Effective 31 Mar 2022. Total Schemes Managed - 10

HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ~						In	ception Date	: 31-Mar-22
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10749	7.49	NA	NA	NA	NA	11052	5.59
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10799	7.99	NA	NA	NA	NA	11107	5.88
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	NA	NA	NA	NA	11028	5.47
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ~						In	ception Date	: 31-Mar-22
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10770	7.70	NA	NA	NA	NA	11093	5.80
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10799	7.99	NA	NA	NA	NA	11107	5.88
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	NA	NA	NA	NA	11028	5.47

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 9 Fund Manager - Kapil Lal Punjabi Effective 23 Mar 2023. Total Schemes Managed - 10

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~			Inc	ception Date: 23-Mar-23		
Fund / Benchmark	6 Mo	onths	Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns(%)		
HSBC CRISIL IBX Gilt June 2027 IndexFund	10364	7.36	10642	7.46		
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10385	7.79	10671	7.80		
Additional Benchmark (CRISIL 10 year Gilt Index)	10326	6.57	10699	8.13		
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~			Inc	ception Date: 23-Mar-23		
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10378	7.65	10668	7.76		
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10385	7.79	10671	7.80		
Additional Benchmark (CRISIL 10 year Gilt Index)	10326	6.57	10699	8.13		

Fund Manager - Kapil Lal Punjabi Effective 15 Jul 2023. Total Schemes Managed - 10 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 10

HSBC Medium to Long Duration Fund - Regular Plan ~	Inception Date: 10-Dec-02								
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Medium to Long Duration Fund	10603	6.03	10898	2.90	13023	5.42	37850	6.49	
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) ⁹	10746	7.46	11415	4.50	14297	7.41	40380	6.82	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	33985	5.95	
HSBC Medium to Long Duration Fund - Direct Plan ~						In	ception Date	e: 07-Jan-13	
HSBC Medium to Long Duration Fund	10734	7.34	11222	3.91	13632	6.39	20728	6.81	
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) ⁹	10746	7.46	11415	4.50	14297	7.41	21914	7.34	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19589	6.26	



Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 9 Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Conservative Hybrid Fund - Regular Plan ~	Inception Date: 24-Feb-04									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Conservative Hybrid Fund	11299	12.99	12380	7.36	14776	8.12	50672	8.48		
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11020	10.20	12260	7.01	15452	9.09	49937	8.40		
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	29578	5.59		
HSBC Conservative Hybrid Fund - Direct Plan ~						In	ception Date	e: 11-Jan-13		
HSBC Conservative Hybrid Fund	11393	13.93	12721	8.34	15317	8.90	24724	8.53		
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11020	10.20	12260	7.01	15452	9.09	25320	8.76		
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19530	6.24		

Fund Manager - Kapil Lal Punjabi Effective 22 May 2019. Total Schemes Managed - 10 Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Overnight Fund - Regu	ılar Plan ~	~										Inceptio	on Date: 22	2-May-19
Fund / Benchmark	7 D	ays	15 E	Days	30 E	Days	1 Y	′ear	3 Y	ears	5 Ye	ears	Since Ir	ception
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)												
HSBC Overnight Fund	10011	6.60	10025	6.60	10051	6.63	10666	6.66	11531	4.86	NA	NA	12258	4.43
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.73	10025	6.75	10052	6.75	10681	6.81	11589	5.03	NA	NA	12406	4.69
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.80	10026	6.94	10050	6.49	10691	6.91	11573	4.99	NA	NA	12816	5.42
HSBC Overnight Fund - Direc	ct Plan ∼~											Inceptio	on Date: 2	2-May-19
HSBC Overnight Fund	10011	6.70	10025	6.70	10052	6.73	10676	6.76	11568	4.98	NA	NA	12382	4.65
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.73	10025	6.75	10052	6.75	10681	6.81	11589	5.03	NA	NA	12406	4.69
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.80	10026	6.94	10050	6.49	10691	6.91	11573	4.99	NA	NA	12816	5.42

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 9 Fund Manager - Jalpan Shah Effective 26 Nov 2022. Total Schemes Managed - 6

HSBC Ultra Short Duration Fund - Regular Plan ~~		Inception Date: 29-Jan-2							
Fund / Benchmark	1 Y	1 Year		3 Years		ears	Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Ultra Short Duration Fund	10706	7.06	11613	5.10	NA	NA	12216	5.12	
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index B-I)	10776	7.76	11837	5.77	NA	NA	12501	5.73	
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10772	7.72	11830	5.75	NA	NA	12452	5.62	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10691	6.91	11575	4.99	NA	NA	12218	5.13	
HSBC Ultra Short Duration Fund - Direct Plan ~~						In	ception Date	e: 29-Jan-20	
HSBC Ultra Short Duration Fund	10734	7.34	11691	5.33	NA	NA	12333	5.37	
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index B-I)	10776	7.76	11837	5.77	NA	NA	12501	5.73	
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10772	7.72	11830	5.75	NA	NA	12452	5.62	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10691	6.91	11575	4.99	NA	NA	12218	5.13	

Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6 Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 10

HSBC Dynamic Bond Fund - Regular Plan ~						In	ception Date	: 27-Sep-10
Fund / Benchmark	1 Y	'ear	3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10687	6.87	11298	4.14	13547	6.26	26421	7.55
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10767	7.67	11473	4.68	14225	7.30	26591	7.60
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	22718	6.34
HSBC Dynamic Bond Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13
HSBC Dynamic Bond Fund	10738	7.38	11433	4.56	13890	6.79	23344	7.95
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10767	7.67	11473	4.68	14225	7.30	22487	7.58
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32



Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 9 Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6

HSBC Banking and PSU Debt Fund - Regular Plan ~	Inception Date: 12-Sep-12									
Fund / Benchmark	1 Y	ear	3 Ye	ears	5 Ye	ears	Since Ir	ception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Banking and PSU Debt Fund	10668	6.68	11247	3.99	13483	6.16	21760	7.06		
Scheme Benchmark (NIFTY Banking & PSU Debt Index)	10708	7.08	11555	4.93	13916	6.83	22819	7.51		
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	20492	6.50		
HSBC Banking and PSU Debt Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13		
HSBC Banking and PSU Debt Fund	10709	7.09	11377	4.38	13747	6.57	22237	7.47		
Scheme Benchmark (NIFTY Banking & PSU Debt Index)	10708	7.08	11555	4.93	13916	6.83	22157	7.44		
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32		

Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 2

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Low Duration Fund - Regular Plan ~	Inception Date: 04-Dec-1									
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception			
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)		
HSBC Low Duration Fund	10721	7.21	11572	4.98	12803	5.06	24872	7.17		
Scheme Benchmark (NIFTY Low Duration Debt Index B-I)	10782	7.82	11824	5.73	13598	6.34	26659	7.73		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10691	6.91	11575	4.99	13100	5.55	22993	6.53		
HSBC Low Duration Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13		
HSBC Low Duration Fund	10763	7.63	11763	5.55	13396	6.02	22054	7.39		
Scheme Benchmark (NIFTY Low Duration Debt Index B-I)	10782	7.82	11824	5.73	13598	6.34	22080	7.41		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10691	6.91	11575	4.99	13100	5.55	19914	6.41		

Fund Manager - Jalpan Shah Effective 03 Apr 2017. Total Schemes Managed - 6

Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 10

HSBC Corporate Bond Fund - Regular Plan⁵ ~	Inception Date: 31-Mar-								
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Ir	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Corporate Bond Fund	10678	6.78	11373	4.37	14366	7.51	65038	7.22	
Scheme Benchmark (NIFTY Corporate Bond Index B-III)	10764	7.64	11878	5.89	14375	7.52	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	NA	NA	
HSBC Corporate Bond Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Corporate Bond Fund	10714	7.14	11490	4.73	14613	7.88	22478	7.58	
Scheme Benchmark (NIFTY Corporate Bond Index B-III)	10764	7.64	11878	5.89	14375	7.52	23510	8.01	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32	

Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed - 10 Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 10

HSBC Money Market Fund - Regular Plan ~ Inception Date: 10-Aug-05 1 Year 3 Years 5 Years Since Inception Fund / Benchmark Amount Returns Amount Returns Amount Returns Amount Returns (Value of ₹10,000 invested) in₹ (%) in₹ (%) in₹ (%) in₹ (%) **HSBC Money Market Fund** 10707 7.07 11499 4.76 13046 5.46 35654 7.12 Scheme Benchmark (Nifty Money Market Index B-I) 10750 7.50 11708 5.39 13106 5.56 37565 7.42 Additional Benchmark (CRISIL 1 Year T Bill Index) 10691 6.91 11575 4.99 13100 5.55 29671 6.06 HSBC Money Market Fund - Direct Plan ~ Inception Date: 01-Jan-13 **HSBC Money Market Fund** 10740 7.40 11645 5.20 13337 5.92 22129 7.43 Scheme Benchmark (Nifty Money Market Index B-I) 10750 7.50 11708 5.39 13106 5.56 21113 6.97 Additional Benchmark (CRISIL 1 Year T Bill Index) 10691 6.91 11575 4.99 13100 5.55 19914 6.41

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 10 Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed - 10

HSBC Credit Risk Fund - Regular Plan ~	Inception Date: 08-Oct-09								
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Credit Risk Fund	10652	6.52	11675	5.29	12486	4.54	25886	6.87	
Scheme Benchmark (NIFTY Credit Risk Bond Index C-III)	10987	9.87	12747	8.41	15423	9.05	34962	9.13	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	23585	6.17	



HSBC Credit Risk Fund - Direct Fund ~						In	ception Date	e: 01-Jan-13
HSBC Credit Risk Fund - Direct Plan	10739	7.39	11961	6.14	13008	5.40	21569	7.18
Scheme Benchmark (NIFTY Credit Risk Bond Index C-III)	10987	9.87	12747	8.41	15423	9.05	26888	9.33
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32

Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6

Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 2

HSBC Short Duration Fund - Regular Plan ~

Hobe onon Duration Fund - Regular Flan	inception bate. 27-bec-								
Fund / Benchmark	1 Y	ear	3 Years		5 Years		Since Inception		
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Short Duration Fund	10679	6.79	11374	4.38	12981	5.35	22312	6.86	
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ¹⁰	10733	7.33	11568	4.96	13707	6.51	24466	7.67	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	21820	6.66	
HSBC Short Duration Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Short Duration Fund	10730	7.30	11541	4.88	13813	6.67	22594	7.63	
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ¹⁰	10733	7.33	11568	4.96	13707	6.51	22069	7.40	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32	

Fund Manager - Jalpan Shah Effective 30 May 2016. Total Schemes Managed - 6

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 10

HSBC Gilt Fund - Regular Plan ⁶ ~	Inception Date: 29-Mar								
Fund / Benchmark	1 Y	′ear	3 Years		5 Years		Since In	nception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Gilt Fund	10603	6.03	10934	3.02	13253	5.79	59431	7.76	
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10873	8.73	11520	4.82	14208	7.27	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	NA	NA	
HSBC Gilt Fund - Direct Plan ~						In	ception Date	e: 01-Jan-13	
HSBC Gilt Fund	10733	7.33	11339	4.27	14078	7.08	25171	8.68	
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10873	8.73	11520	4.82	14208	7.27	21817	7.29	
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	19735	6.32	

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 10 Fund Manager - Kapil Lal Punjabi Effective 26 Nov 2022. Total Schemes Managed - 10

HSBC Medium Duration Fund - Regular Plan ~	Inception Date:							e: 02-Feb-15
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception	
(Value of ₹10,000 invested)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10725	7.25	11537	4.87	13565	6.29	18140	6.84
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III)	10789	7.89	11927	6.04	14574	7.82	19389	7.63
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	17134	6.17
HSBC Medium Duration Fund - Direct Plan ~						In	ception Date	e: 02-Feb-15
HSBC Medium Duration Fund	10800	8.00	11825	5.74	14162	7.20	19601	7.76
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III)	10789	7.89	11927	6.04	14574	7.82	19389	7.63
Additional Benchmark (CRISIL 10 year Gilt Index)	10825	8.25	11052	3.38	13370	5.98	17134	6.17

⁴HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

⁵HSBC Corporate Bond Fund: The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁶HSBC Gilt Fund: The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

7HSBC Liquid Fund: Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

*HSBC Midcap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

⁹HSBC Medium to Long Duration Fund - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

19HSBC Short Duration Fund - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD/PoD-1/P/CIR/2023/74 dated May 19, 2023.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

⁸Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~ Face value Rs 10, ~~ Face value Rs 1000 and ~~~ Face value Rs 500

Incontion Date: 27 Dec 11



Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV	Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSB	C Arbitrage Fund - D	irect Plan - Monthl	y IDCW		HSBC Value Fund	- Direct Plan -IDCW	
24-Nov-23	0.07	0.07	10.5358	25-Jan-24	4.5000	4.5000	59.7744
27-Oct-23	0.07	0.07	10.5522	25-Jan-23	3.5000	3.5000	44.8922
29-Sep-23	0.07	0.07	10.5566	24-Jun-22	2.0000	2.0000	39.0840
HSBC	Arbitrage Fund - Re	gular Plan - Month	IV IDCW		HSBC Value Fund -	Regular Plan -IDCW	i i
24-Nov-23	0.06	0.06	10.4527	25-Jan-24	4.5000	4.5000	49.7006
27-Oct-23	0.06	0.06	10.4648	25-Jan-23	3.5000	3.5000	38.2523
29-Sep-23	0.06	0.06	10.4650	24-Jun-22	1.7500	1.7500	33.5300
HSBC	Arbitrage Fund - Di	rect Plan - Quarter	ly IDCW	HSB	C Overnight Fund-D	rect Plan - Monthly	IDCW
22-Dec-23	0.21	0.21	11.4337	25-Jan-24	5.5538	5.5538	1000.0013
29-Sep-23	0.25	0.25	11.5014	26-Dec-23	5.1514	5.1514	1000.0013
30-Jun-23	0.18	0.18	11.4451	28-Nov-23	6.2335	6.2335	1000.0013
HSBC	Arbitrage Fund - Reg	gular Plan - Quarte	erly IDCW	HSBO	C Overnight Fund-Re	gular Plan - Monthly	IDCW
22-Dec-23	0.18	0.18	11.1798	25-Jan-24	5.4715	5.4715	1000.0013
29-Sep-23	0.22	0.22	11.2386	26-Dec-23	5.0741	5.0741	1000.0013
30-Jun-23	0.17	0.17	11.1960	28-Nov-23	6.1405	6.1405	1000.0013
HSB	C Aggressive Hybrid	Fund-Direct Plan	- IDCW	HS	BC Liquid Fund-Dire	ect Plan - Monthly ID	cw
25-Jan-24	0.1900	0.1900	30.8468	25-Jan-24	6.4167	6.4167	1037.8864
26-Dec-23	0.1900	0.1900	30.9307	26-Dec-23	5.5385	5.5385	1037.8864
28-Nov-23	0.1850	0.1850	29.3736	28-Nov-23	6.7706	6.7706	1037.8864
HSBC	Aggressive Hybrid	Fund-Regular Plar	ı - IDCW	HS	BC Liquid Fund-Reg	ular Plan - Monthly I	DCW
25-Jan-24	0.1700	0.1700	26.4834	25-Jan-24	6.1131	6.1131	1002.3019
26-Dec-23	0.1700	0.1700	26.5848	26-Dec-23	5.2710	5.2710	1002.3019
28-Nov-23	0.1600	0.1600	25.2673	28-Nov-23	6.4458	6.4458	1002.3019
HSBC	Balanced Advantag	e Fund-Direct Pla	ı - IDCW	HSBC Ban	king and PSU Debt F	und-Direct Plan - M	onthly IDCW
25-Jan-24	0.1350	0.1350	21.9914	25-Jan-24	0.0700	0.0700	11.2724
26-Dec-23	0.1300	0.1300	21.9852	26-Dec-23	0.0700	0.0700	11.2795
28-Nov-23	0.1300	0.1300	21.2341	28-Nov-23	0.0700	0.0700	11.2716
HSBC	Balanced Advantage	e Fund-Regular Pla	In - IDCW	HSBC Bank	ting and PSU Debt Fu	ınd-Regular Plan - N	Ionthly IDCW
25-Jan-24	0.1200	0.1200	18.9449	25-Jan-24	0.0700	0.0700	10.6797
26-Dec-23	0.1200	0.1200	18.9682	26-Dec-23	0.0700	0.0700	10.6933
28-Nov-23	0.1100	0.1100	18.3364	28-Nov-23	0.0700	0.0700	10.6926
HSBC E	quity Savings Fund-	-Direct Plan - Quar	terly IDCW	HSBC C	orporate Bond Fund	- Direct Plan - Mon	thly IDCW
26-Dec-23	0.3000	0.3000	16.4786	21-Nov-22	0.0638	0.0638	10.1828
25-Sep-23	0.2750	0.2750	15.9301	25-Oct-22	0.0404	0.0404	10.1594
26-Jun-23	0.2800	0.2800	15.5448	25-Aug-22	0.0546	0.0546	10.1793
HSBC Ed	uity Savings Fund-F	1		HSBC Co	prporate Bond Fund -		1
26-Dec-23	0.2800	0.2800	15.1396	21-Nov-22	0.0600	0.0600	10.1015
25-Sep-23	0.2500	0.2500	14.6654	25-Aug-22	0.0214	0.0214	10.0354
26-Jun-23	0.2500	0.2500	14.3332	25-Mar-22	0.0196	0.0196	10.0521
HSBC	Equity Savings Fund	I-Direct Plan - Mon		HSBC C	orporate Bond Fund		erly IDCW
25-Jan-24	0.0950	0.0950	15.8593	26-Dec-23	0.2200	0.2200	11.4677
26-Dec-23	0.0950	0.0950	15.7171	25-Sep-23	0.2100	0.2100	11.5037
28-Nov-23	0.0950	0.0950	15.4352	26-Jun-23	0.2100	0.2100	11.5745
	quity Savings Fund-	1			orporate Bond Fund -		1
25-Jan-24	0.0850	0.0850	14.1571	26-Dec-23	0.2100	0.2100	11.1024
26-Dec-23	0.0850	0.0850	14.0405	25-Sep-23	0.2000	0.2000	11.1433
28-Nov-23	0.0850	0.0850	13.7981	26-Jun-23	0.2000	0.2000	11.2177
	usiness Cycles Fund	1			SBC Corporate Bond		1
25-Aug-23	1.2500	1.2500	21.7422	26-Dec-23	0.2100	0.2100	11.1024
22-Jul-22	1.2000	1.2000	18.5470	25-Sep-23	0.2000	0.2000	11.1024
		1.2000	18.2520				
23-Jul-21	1.1000	1		26-Jun-23	0.2000	0.2000	11.2177
	isiness Cycles Fund				SBC Corporate Bond	-	1
25-Aug-23	1.2000	1.2000	20.5047	26-Dec-23	0.2100	0.2100	11.1024
22-Jul-22	1.1000	1.1000	17.6530	25-Sep-23	0.2000	0.2000	11.1433
23-Jul-21	1.0000	1.0000	17.5020	26-Jun-23	0.2000	0.2000	11.2177



Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV	Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Co	rporate Bond Fund -	Direct Plan- Semi Ar	nual IDCW	HSBC M	edium Duration Fund	-Regular Plan - Mo	nthly IDCW
25-Sep-23	0.6500	0.6500	20.4168	25-Jan-24	0.0700	0.0700	10.5725
HSBC Corp	oorate Bond Fund - R	egular Plan- Semi A	Annual IDCW	26-Dec-23	0.0700	0.0700	10.5781
 25-Sep-23	0.6000	0.6000	17.2145	28-Nov-23	0.0700	0.0700	10.5727
	SBC Credit Risk Fu	nd -Direct Plan - IDC	w	HS	BC ELSS Tax saver I	Fund-Direct Plan - I	DCW
25-Jan-24	0.075	0.075	11.0929	28-Nov-23	2.0000	2.0000	35.8730
26-Dec-23	0.07	0.07	11.1018	27-Mar-23	2.0000	2.0000	30.9218
28-Nov-23	0.07	0.07	11.1399	18-Nov-22	1.3000	1.3000	33.4800
н	SBC Credit Risk Fun	d -Regular Plan - ID	CW	HSI	BC ELSS Tax saver F	und-Regular Plan -	IDCW
25-Jan-24	0.065	0.065	10.3073	28-Nov-23	2.0000	2.0000	25.9282
26-Dec-23	0.06	0.06	10.3174	27-Mar-23	2.0000	2.0000	23.0259
28-Nov-23	0.06	0.06	10.3214	18-Nov-22	1.0000	1.0000	25.0290
н	SBC Gilt Fund-Direct	t Plan - Quarterly ID	CW		HSBC Midcap Fund	I-Direct Plan - IDCV	1
26-Dec-23	0.2300	0.2300	12.5404	25-Aug-23	5.5000	5.5000	66.1069
25-Sep-23	0.2300	0.2300	12.5516	26-Aug-22	4.2500	4.2500	59.6000
26-Jun-23	0.2300	0.2300	12.6541	26-Aug-21	3.7500	3.7500	59.8100
HS	BC Gilt Fund-Regula	ar Plan - Quarterly ID	CW		HSBC Midcap Fund	Regular Plan - IDC	N
26-Dec-23	0.2000	0.2000	11.0377	25-Aug-23	5.0000	5.0000	59.6460
25-Sep-23	0.2000	0.2000	11.0784	26-Aug-22	3.7500	3.7500	54.2400
26-Jun-23	0.2000	0.2000	11.1992	26-Aug-21	3.5000	3.5000	55.0900
HSB	C Ultra Short Duratio	n Fund -Direct Plan	IDCW		HSBC Small Cap Fur	nd-Direct Plan - IDC	W
25-Jan-24	5.9935	5.9935	1017.3757	25-May-23	3.0000	3.0000	36.9292
26-Dec-23	5.2476	5.2476	1016.6298	21-Oct-22	2.0000	2.0000	35.4780
28-Nov-23	6.5352	6.5352	1017.9174	22-Oct-21	1.7000	1.7000	33.9050
HSBC	Ultra Short Duration	Fund -Regular Plan	- IDCW	H	ISBC Small Cap Fun	d-Regular Plan - ID	cw
25-Jan-24	5.8659	5.8659	1032.8492	25-May-23	3.0000	3.0000	33.4612
26-Dec-23	5.1230	5.1230	1032.1063	21-Oct-22	1.8500	1.8500	32.3730
28-Nov-23	6.3863	6.3863	1033.3696	22-Oct-21	1.5000	1.5000	31.2030
HSBC	Short Duration Fund	-Direct Plan - Month	ly IDCW	HSBC Mediu	m to Long Duration F	und- Direct Plan -	Quarterly IDCW
25-Jan-24	0.0709	0.0709	11.7866	26-Dec-23	0.1800	0.1800	10.6759
26-Dec-23	0.0973	0.0973	11.8130	25-Sep-23	0.1900	0.1900	10.6994
28-Nov-23	0.0793	0.0793	11.7950	26-Jun-23	0.1900	0.1900	10.7766
HSBC S	Short Duration Fund-	Regular Plan - Mont	nly IDCW	HSBC Medium	n to Long Duration Fi	und- Regular Plan -	Quarterly IDCW
25-Jan-24	0.0625	0.0625	11.1093	26-Dec-23	0.0800	0.0800	10.6706
26-Dec-23	0.0877	0.0877	11.1345	25-Sep-23	0.1650	0.1650	10.7015
28-Nov-23	0.0698	0.0698	11.1166	26-Jun-23	0.1900	0.1900	10.8111
HSBC	Short Duration Fund-	Direct Plan - Quarte	rly IDCW	HSBC	Money Market Fund	Direct Plan - Mont	hly IDCW
26-Dec-23	0.2200	0.2200	11.4868	25-Jan-24	0.0736	0.0736	12.2627
25-Sep-23	0.2100	0.2100	11.4938	26-Dec-23	0.0635	0.0635	12.2526
26-Jun-23	0.2100	0.2100	11.5412	28-Nov-23	0.0774	0.0774	12.2665
HSBC S	hort Duration Fund-F	Regular Plan - Quarte	erly IDCW		Noney Market Fund -	Regular Plan - Mon	thly IDCW
26-Dec-23	0.2000	0.2000	10.6814	25-Jan-24	0.0667	0.0667	11.6064
25-Sep-23	0.2000	0.2000	10.7053	26-Dec-23	0.0572	0.0572	11.5969
26-Jun-23	0.2000	0.2000	10.7665	28-Nov-23	0.0699	0.0699	11.6096
	Low Duration Fund-	r			nservative Hybrid Fu	1	
25-Jan-24	0.06468424	0.06468424	11.1146	25-Jan-24	0.1000	0.1000	16.8061
26-Dec-23	0.06205941	0.06205941	11.112	26-Dec-23	0.1000	0.1000	16.7537
28-Nov-23	0.06850588	0.06850588	11.1184	28-Nov-23	0.1000	0.1000	16.4932
	Low Duration Fund-F	r -			onservative Hybrid F		1
25-Jan-24	0.05720195	0.05720195	10.3971	25-Jan-24	0.0800	0.0800	12.7980
26-Dec-23	0.05496812	0.05496812	10.3949	26-Dec-23	0.0750	0.0750	12.7655
28-Nov-23	0.0603349	0.0603349	10.4002	28-Nov-23	0.0750	0.0750	12.5737
	ledium Duration Fun	r	-	HSBC Co	onservative Hybrid Fu	und -Regular - Qua	rterly IDCW
25-Jan-24	0.0750	0.0750	11.4938	26-Dec-23	0.3000	0.3000	16.9468
26-Dec-23	0.0750	0.0750	11.4923	25-Sep-23	0.3000	0.3000	16.6429
	0.0750	0.0750	11.4793			1	



Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV	Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC (Conservative Hybrid	Fund -Direct- Quarte	erly IDCW	H	SBC Tax Saver Equity	/ Fund- Regular - ID	ocw
26-Dec-23	0.2600	0.2600	14.6516	25-Jan-23	2.2500	2.2500	26.4915
25-Sep-23	0.2600	0.2600	14.3600	25-Jan-21	0.5000	0.5000	22.1700
26-Jun-23	0.1700	0.1700	14.1856	27-Jan-20	1.5495	1.5495	21.5978
HSI	BC Dynamic Bond Fu	nd - Direct Monthly	IDCW	H	SBC Tax Saver Equit	y Fund- Direct - ID	cw
25-Jan-24	0.0730	0.0730	12.7797	25-Jan-23	2.2500	2.2500	28.4860
26-Dec-23	0.1303	0.1303	12.8370	25-Jan-22	1.1000	1.1000	29.7935
28-Nov-23	0.0792	0.0792	12.7859	25-Jan-21	0.7500	0.7500	23.5890
HSB	C Dynamic Bond Fur	nd - Regular Monthl	IDCW		HSBC Infrastructure I	- Fund- Regular - IDC	Ŵ
25-Jan-24	0.0570	0.0570	10.7268	25-Sep-23	2.2500	2.2500	30.3492
26-Dec-23	0.1054	0.1054	10.7752	23-Sep-22	2.0000	2.0000	25.0800
28-Nov-23	0.0575	0.0575	10.7273		HSBC Infrastructure	Fund- Direct- IDC	Ń
HSBC A	sia Pacific (Ex Japan) Div Yield Fund - D	irect IDCW	25-Sep-23	2.5000	2.5000	33.3907
27-Feb-23	1.5	1.5	17.5205	23-Sep-22	2.2500	2.2500	27.3700
28-Feb-22	1.5	1.5	19.9776	HSBC	Global Emerging Ma	rkets Fund- Regula	r - IDCW
HSBC As	ia Pacific (Ex Japan)	Div Yield Fund - Re	gular IDCW	25-Mar-22	1.2500	1.2500	17.5630
27-Feb-23	1.5	1.5	17.7537	27-Jun-14	0.5000	0.5000	11.5335
	HSBC Large Cap F	und- Regular - IDCV	/	HSBO	C Global Emerging Ma	arkets Fund- Direct	- IDCW
26-Dec-23	4.00	4.00	45.8939	25-Mar-22	1.3500	1.3500	18.7673
26-Dec-22	3.50	3.50	40.8544	27-Jun-14	0.5000	0.5000	11.6656
26-Dec-19	1.99	1.99	30.9007	н	SBC Large & Mid Ca	Fund - Direct - ID	CW
	HSBC Large Cap I	- Fund- Direct - IDCW	<u></u>	27-Mar-23	1.3000	1.3000	15.9049
26-Dec-23	4.00	4.00	43.1665	HS	SBC Large & Mid Cap	Fund - Regular - II	bcw
26-Dec-22	3.50	3.50	38.2999	27-Mar-23	1.3000	1.3000	14.9360
27-Dec-21	3.00	3.00	40.1739	HSBC Ma	naged Solution India	- Conservative - Re	gular IDCW
	HSBC Flexi Cap F	und - Regular-IDCW		25-Apr-23	1.3000	1.3000	18.1105
27-Feb-23	3.00	3.00	34.2231	HSBC	Managed Solutions I	ndia - Growth - Dire	ect IDCW
	HSBC Focused Fu	ind - Regular IDCW		25-Apr-23	2.2500	2.2500	27.8948
25-Jul-23	1.00	1.00	15.9699	HSBC I	Managed Solutions In	dia - Growth - Regu	lar IDCW
25-Jul-22	1.00	1.00	14.3455	25-Apr-23	2.2500	2.2500	27.1032
26-Jul-21	0.65	0.65	14.5068	HSBC N	Managed Solutions In	dia - Moderate - Dir	ect IDCW
	HSBC Focused F	und - Direct IDCW		25-Apr-23	0.6500	0.6500	15.1241
25-Jul-22	1.04	1.04	14.8246	18-Apr-22	1.0000	1.0000	15.5392
26-Jul-21	0.66	0.66	14.7497	HSBC M	anaged Solutions Inc	lia - Moderate - Reg	ular IDCW
			1	25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance of the aforesaid schemes may or may not be sustained in future.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from October 09, 2023):

Frequency	Minimum Installment Amount			Minim	SIP Dates		
	Equity Schemes, Hybrid Schemes and Equity Index Schemes [#]	Debt*	HSBC ELSS Tax Saver Fund*	Equity Schemes, Hybrid Schemes and Equity Index Schemes [#]	Debt [#]	HSBC ELSS Tax Saver Fund*	Ann Defee
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	12	12	6	Any Dates
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	-	6	6	
Quaterly	Rs 1500/-	Rs 1500/-	Rs 500/-	4	4	6	

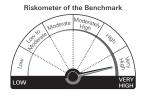
#Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter. *Minimum aggregate investment - Rs. 3,000/- and in multiples of Re. 500/- thereafter.

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]





Investors understand that their principal will be at Very High risk

HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks • Long term capital appreciation • IInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

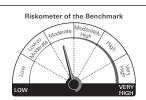
• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund. • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

HSBC Consumption Fund (Thematic Fund) - The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)





will be at Moderately High risk

HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt

• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)



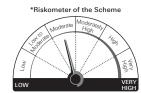
HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

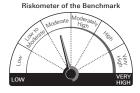
HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]





Investors understand that their principa will be at Moderate risk

HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in fixed income securities (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal

corporations in India (Benchmark: NIFTY Banking & PSU Debt Index) HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term

• Investment predominantly in AA+ and above rated corporate bonds and money market instruments (Benchmark: NIFTY Corporate Bond Index B-III)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay^A duration of the portfolio is between 4 years (Benchmark: NIFIY Medium to Long Duration Debt Index A-III)



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Riskometer of the Benchmark

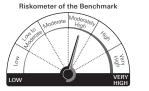
HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months (Benchmark: NIFTY Low Duration Debt Index B-I)

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: Nifty Liquid Index B-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index B-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments. (Benchmark: Nifty Money Market Index B-I)

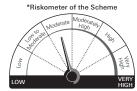




Riskometer of the Benchmark

Investors understand that their principal will be at Moderately High risk

HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)



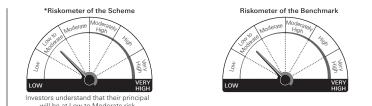
Investors understand that their principal will be at Moderate risk

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) -An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)



will be at Moderate risk

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index C-III)

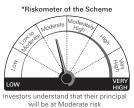


HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • Investments in Government Securities and Tbills (Benchmark: CRISIL-IBX Gilt Index - June 2027)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]



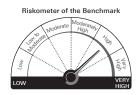
Riskometer of the Benchmark

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index B-III)



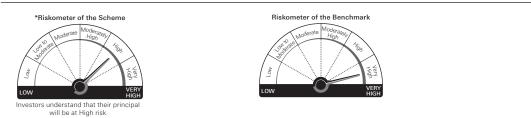
HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)





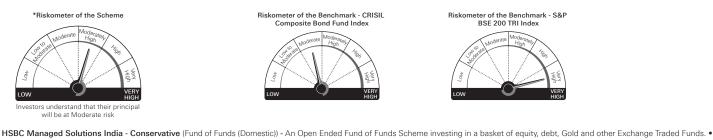
HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund.

 Long term capital appreciation and generation of reasonable returns
 Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Composite Hybrid Debt 50:50 Index)

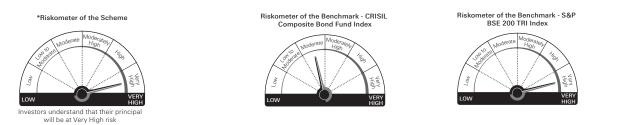


Riskometer of the Benchmark

HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)



To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: S&P BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)



HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: S&P BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on September 30, 2023.

Statutory Details & Disclaimers

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HSBC Asset Management (India) Private Limited

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Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)	
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900	
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in	

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