

Product Note

HSBC Corporate Bond Fund (HCBF)

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk)

September 2026

Fund Category	Fund Manager	Benchmark ^{1, 2}	Inception Date	AUM ^{3&}
Corporate Bond	Mohd. Asif Rizwi and Shriram Ramanathan	NIFTY Corporate Bond Index A-II	31 Mar 1997	Rs. 6,058.07 Cr

Quantitative Data		Minimum Investment		
Average Maturity	2.13 years	Lumpsum ₹ 5,000	SIP ₹ 500	Additional Purchase ₹ 1,000
Modified Duration	1.85 years			
Macaulay Duration	1.96 years			
Yield to Maturity	7.47%			

Why Corporate Bond Fund?

- The fund's portfolio would carry a relatively low credit risk by virtue of its focus on investing predominantly in AAA rated credits
- Aims to create a corpus through tax efficient inflation-adjusted returns

Fund Approach

- HSBC Corporate Bond Fund follows a passive roll-down strategy targeting a maturity of July - Sept 2028, with 100% of the portfolio invested in AAA Corporate bonds and Government Securities
- The fund endeavors to remain invested in bonds of only AAA rated companies
- The fund aims to generate significant proportion of the total returns in the form of income yield from accrual of high-quality credit

Month End Base Expenses Ratios (Annualized)⁴

Plan	Base Expense Ratio (BER)
Regular ⁵	0.51%
Direct	0.28%

Exit Load: Nil, No entry load will be charged to the investor.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

² Fund's benchmark has changed with effect from May 01, 2024.

³ AUM is as on 31 August 2026

⁴ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx)

⁵ Continuing plans.

⁶For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#accordion1446811090=4>

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as on 31 August 2026. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

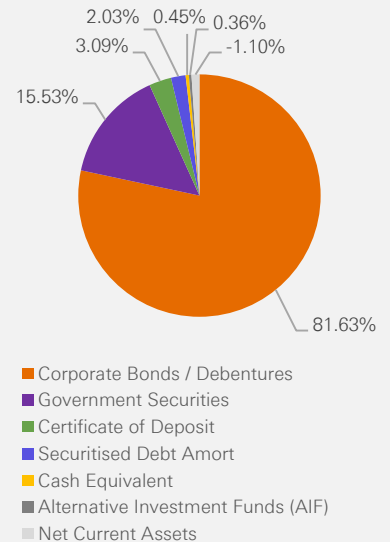
Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		81.63%
National Highways Authority of India	CRISIL AAA	6.31%
NTPC Limited	CRISIL AAA	5.59%
SIDBI	CRISIL AAA	5.49%
Indian Oil Corporation Limited	CRISIL AAA	5.23%
Power Grid Corporation of India Limited	CRISIL AAA	4.58%
Bajaj Finance Limited	CRISIL AAA	4.48%
REC Limited	CRISIL AAA / ICRA AAA	4.94%
Bharti Telecom Limited	CRISIL AAA	3.86%
NABARD	CRISIL AAA / ICRA AAA	7.17%
Embassy Office Parks REIT	CRISIL AAA	3.33%
Bajaj Housing Finance Ltd	CRISIL AAA	2.93%
Power Finance Corporation Limited	CRISIL AAA	2.57%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.57%
Tata Capital Ltd	CRISIL AAA	2.56%
Housing and Urban Development Corp. Ltd.	ICRA AAA	2.52%
EXIM Bank	CRISIL AAA	2.48%
Jio Credit Limited	CRISIL AAA	2.11%
Sundaram Finance Limited	CRISIL AAA	2.08%
LIC Housing Finance Limited	CRISIL AAA / CARE AAA	3.13%
Reliance Industries Limited	CRISIL AAA	1.81%
UltraTech Cement Limited	CRISIL AAA	1.24%
Hindustan Zinc Limited	CRISIL AAA	1.11%
Mindspace Business Parks REIT	CRISIL AAA / ICRA AAA	1.84%
Kotak Mahindra Prime Limited	CRISIL AAA	0.89%
Larsen & Toubro Limited	CRISIL AAA	0.43%
HDFC Bank Limited	CRISIL AAA	0.38%
Securitised Debt Amort		2.03%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.03%
Government Securities		15.53%
6.01% GOI 21Jul2030	SOVEREIGN	2.78%
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.30%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	1.94%
7.15% KARNATAKA SDL 09-Oct-2028	SOVEREIGN	1.70%
6.75% GOI 23DEC2029	SOVEREIGN	1.69%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.17%
7.37% GOI 23OCT2028	SOVEREIGN	1.04%
8.06% Karnataka SDL - 27-Mar-2029	SOVEREIGN	0.87%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	0.77%
7.78% Maharashtra SDL - 24-Mar-2029	SOVEREIGN	0.52%
6.49% Gujarat SDL - 02-Dec-2029	SOVEREIGN	0.41%
7.05% GUJARAT SDL 14-Aug-2028	SOVEREIGN	0.34%
Alternative Investment Funds (AIF)		0.36%
Corp Debt Mkt Develop Fund (SBI AIF Fund)	AIF	0.36%
Cash Equivalent		0.45%
TREPS*		1.55%
Net Current Assets		-1.10%
Total Net Assets as on 31-August-2026		100.00%

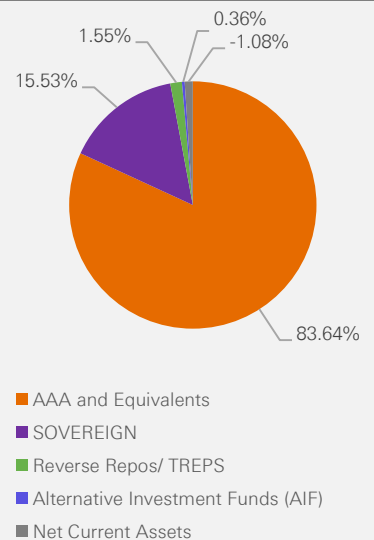
*TREPS : Tri-Party Repo fully collateralized by G-Sec



Asset Allocation



Rating Portfolio



Investment Objective

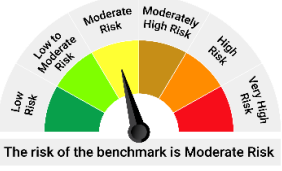
To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

Lump Sum Investment Performance										Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹		Returns %
HSBC Corporate Bond Fund - Regular Plan ⁴⁻⁻⁻	10526	5.23	12266	7.04	13318	5.89	19080	6.67	77745	7.22	31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10430	4.27	12069	6.46	13152	5.63	19147	6.71	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10302	3.00	12079	6.49	12866	5.17	17564	5.79	NA	NA	
HSBC Corporate Bond Fund - Direct Plan ⁴⁻⁻⁻	10557	5.54	12382	7.38	13536	6.24	19809	7.07	27087	7.56	01-Jan-13
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10430	4.27	12069	6.46	13152	5.63	19147	6.71	26314	7.33	
Additional Benchmark (CRISIL 10 year Gilt Index)	10302	3.00	12079	6.49	12866	5.17	17564	5.79	23195	6.35	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10. Source: HSBC Mutual Fund, Data as on 31 August 2026 [Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Corporate Bond Fund</p> <p>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none">• Generation of regular and stable income over medium to long term• Investment predominantly in AA+ and above rated corporate bonds and money market instruments	 <p>The risk of the scheme is Low to Moderate Risk</p>	<p>As per AMFI Tier 1. Benchmark Index: NIFTY Corporate Bond Index A-II</p>  <p>The risk of the benchmark is Moderate Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 August 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Corporate Bond Fund)

Credit Risk →			
Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class (‘PRC’) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 August 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.