i.   **Methodology for calculation of sale and re-purchase of units –**

The Units of the Scheme are available for sale, repurchase and switch at applicable NAV based prices, subject to prevalent load provisions, if any, on every business day.

<mark>Sale Price</mark>

Sale Price = Applicable NAV

Example

If the Applicable NAV is Rs. 15 and the sales load (i.e. Entry Load) is 0%, the sales price is calculated as follows:

Sales Price = 15 * (1+ 0)
= 15*1
= 15^

(^Pursuant to levy of stamp duty, the number of units allotted on the sale price to the unitholders would be reduced to that extent of @0.005% of the transaction value. Please refer for more details under "**Section III –> Other Details → C. TRANSACTION CHARGES AND STAMP DUTY**" clause of this document.)

Repurchase Price

Repurchase Price = Applicable NAV * (1 - Exit Load, if any)

Example

If the Applicable NAV is Rs. 15 and the exit load applicable is 0.5%, the repurchase price is calculated as follows:

Repurchase Price = 15 * (1 - 0.005)

= 15 * 0.995
= 14.925

The repurchase price however, will not be lower than 95% of the NAV subject to SEBI Regulations as amended from time to time.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.