



Invest in HSBC Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

October 2025

Why HSBC Flexi Cap Fund?

To seek an exposure to any one or all across market capitalisations in the portfolio to get a value from opportunities in small, mid and or large cap segments



Philosophy of a Flexi Cap Fund is to run it like an all-weather portfolio, i.e., irrespective of market cycles, these investments aim to offer you risk-adjusted performance over long run.



Aim to create a corpus by generating inflation-adjusted returns to cater to long-term goals



Primarily has a bottom-up approach towards portfolio construction and relies on superior stock selection as a source for potential alpha generation.



The fund aims to identify good quality and sustainable businesses, backed by strong and competent management, with tailwinds for potential earnings growth driven by demand-led volume growth in products, market share gains, margin accretion, financial deleveraging, etc.



Key Facts

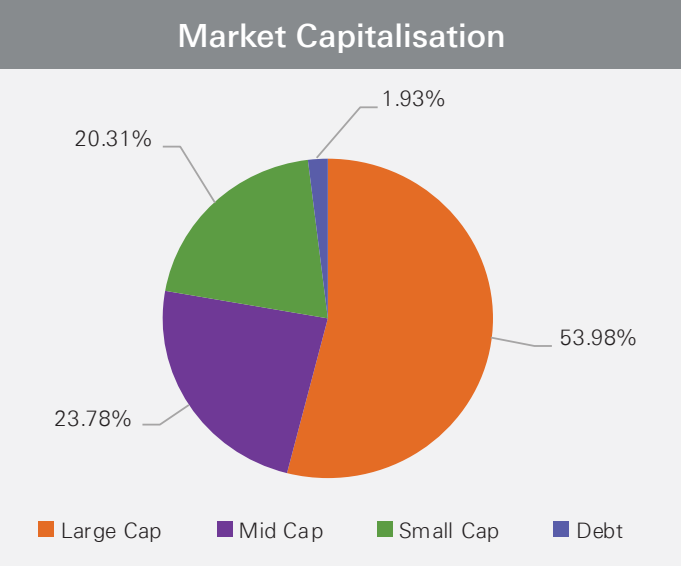
Fund Manager	Abhishek Gupta & Mayank Chaturvedi [#]
Benchmark¹	NIFTY 500 TRI
Inception Date	24 Feb 2004
AUM^{&}	Rs.5,049.19 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 September 2025.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

Portfolio Top Hodldings	% to net assets
HDFC Bank Limited	5.03%
ICICI Bank Limited	4.33%
Infosys Limited	3.13%
Bharti Airtel Limited	3.06%
Reliance Industries Limited	3.03%
ETERNAL Limited	2.20%
State Bank of India	2.06%
Coforge Limited	2.06%
Multi Commodity Exchange of India Limited	1.99%
Kaynes Technology India Ltd	1.86%

Industry - Allocation	% to net assets
Banks	14.43%
IT - Software	9.94%
Finance	6.84%
Electrical Equipment	5.97%
Pharmaceuticals & Biotechnology	4.05%
Capital Markets	3.87%
Retailing	3.84%
Automobiles	3.68%
Auto Components	3.62%
Telecom - Services	3.06%



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Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4
Fund Manager - Mayank Chaturvedi Effective Oct 2025. Total Schemes Managed - 20

Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Flexi Cap Fund~ Regular Plan	9556	-4.44	17314	20.06	25544	20.62	34084	13.03	263542	16.34	24-Feb-2004
Scheme Benchmark (NIFTY 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	204025	14.97	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	178176	14.25	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Flexi Cap Fund~ Direct Plan	9629	-3.71	17724	21.00	26549	21.55	36503	13.81	59176	14.96	24-Feb-2004
Scheme Benchmark (NIFTY 500 TRI)	9472	-5.28	15771	16.38	25630	20.70	38226	14.34	54735	14.26	
Additional Benchmark (Nifty 50 TRI)	9655	-3.45	14904	14.21	23241	18.36	35010	13.34	48351	13.15	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 30 September 2025.

SIP Performance - HSBC Flexi Cap Fund - Regular - Growth Option

Scheme Name & Benchmarks	1Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	2590000	
Market Value as on September 30, 2025 (₹)	1,23,435	4,59,666	9,18,872	1,56,72,250	
Scheme Returns (%)	5.38	16.55	17.08	14.49	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	1,44,96,923	24-Feb-2004
NIFTY 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	13.91	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	1,31,56,265	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.19	

SIP Performance - HSBC Flexi Cap Fund - Direct - Growth Option

Scheme Name & Benchmarks	1Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	1520000	
Market Value as on September 30, 2025 (₹)	1,23,931	4,65,666	9,40,063	42,94,042	
Scheme Returns (%)	6.16	17.46	18.01	15.28	
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,094	4,40,087	8,72,144	41,69,355	24-Feb-2004
NIFTY 500 TRI - Scheme Benchmark Returns (%)	4.84	13.50	14.95	14.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,23,241	4,26,319	8,25,344	37,94,167	
Nifty 50 TRI - Additional Benchmark Returns (%)	5.07	11.30	12.72	13.53	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 30 September 2025

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/237d86e1-3020-47d5-97cd-900605dbad06/performance-note-equity-hybrid-debt-global-funds-october-2025.pdf> to check other funds performance managed by the Fund Manager

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Data as on 30 September 2025.

¹As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

²For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

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Source – HSBC Mutual Fund, Data as of 30 September 2025. Past performance may or may not sustain and doesn’t guarantee the future performance.

HSBC Flexi Cap Fund

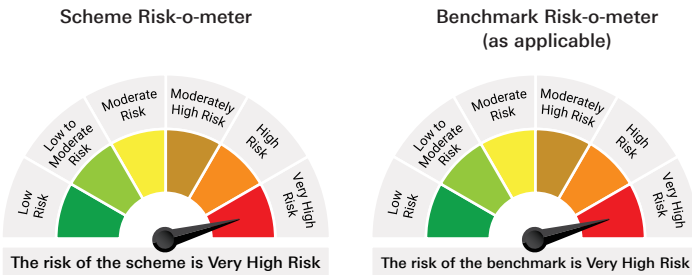
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

As per AMFI Tier I. Benchmark Index: NIFTY 500 TRI



Note on Risk-o-meters: Riskometer is as on 30 September 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 30 September 2025

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