HSBC Mutual Fund

Market Flash

October 19, 2026



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Sensex falls over 200 points; Nifty Private Banks plunge

The equity benchmark indices traded lower on Monday, aligning the results of top private lenders while crude prices above $108 a barrel weigh on risk sentiment.

At 10:10 AM, the frontline BSE Sensex was trading at 74,487 down 242 points or (0.37%). The broader Nifty50 was at 23,071 levels down 74 points or (0.32%).

In the broader markets, the Nifty Mid Cap and the Nifty Small Cap fell 0.13% and 0.19%, respectively. Sector-wise, the Nifty Private Bank declined the most, while the Nifty PSU Bank rose the most.

WEEKLY REVIEW – OCTOBER 12, 2026 – OCTOBER 16, 2026

Indian equity markets ended higher for the week, with gains in key benchmarks supported by positive domestic growth outlook revisions. On the domestic front, the IMF raised India's GDP growth forecast to 7% for both FY27 and FY28, citing resilient domestic demand and robust services activity.

However, wholesale price inflation accelerated to 11.39% in September from 9.92% in August, while retail inflation rose to 5.54% from 4.83%, indicating mounting price pressures. Meanwhile, the RBI introduced measures to meet the dollar requirements of state-owned oil marketing companies, tightened foreign exchange derivative rules and raised the minimum daily CRR maintenance requirement for banks to 99% from 90%.

Globally, stronger-than-expected UK economic growth and Singapore's economic expansion provided support, while hotter-than-expected US inflation and concerns over a global technology sell-off weighed on sentiment. Overall, domestic growth optimism supported the markets despite rising inflationary pressures and mixed global cues.

In the week ended on Friday, 16 October 2026, the BSE Sensex jumped 2,256.94 points or 3.11%, to settle at 74,729.27. The Nifty 50 index added 625.7 points or 2.78% to settle at 23,146.15. The BSE 150 Mid-Cap index gained 0.56% to close at 16,009.02. The BSE 250 Small-Cap rose 0.47% to end at 6,915.82.

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Indices	Last close	One-day change in %	One month change in %	% YTD change in %
Domestic				
S&P BSE Sensex	74,729.27	0.56	0.53	-12.31
Nifty 50	23,146.15	0.65	-0.31	-11.42
S&P BSE 200	10,795.24	0.37	-1.06	-8.58
S&P BSE 500	34,846.05	0.31	-1.22	-6.94
S&P BSE Midcap	45,549.11	-0.21	-3.08	-2.99
S&P BSE Smallcap	56,496.07	0.26	-0.83	9.65
S&P BSE Auto	57,027.47	0.77	-4.07	-8.84
S&P BSE Bankex	62,769.43	-0.21	-1.38	-5.98
S&P BSE Cap Goods	73,532.23	0.21	-0.94	9.57
S&P BSE Consumer Durables	57,505.19	-0.62	-5.63	-4.16
S&P BSE FMCG	17,010.00	-0.44	-1.49	-16.39
S&P BSE Healthcare	48,267.99	-0.13	-4.29	10.2
S&P BSE IT	30,396.12	3.38	8.79	-17.26
S&P BSE Metal	38,681.56	0.78	-4.63	5.08
S&P BSE Oil & Gas	24,668.67	-0.39	-3.2	-14.07
S&P BSE Power	7,060.01	0.44	-2.64	8.56
S&P BSE Realty	6,454.17	-0.26	0.39	-5.18

***Data as of Oct 16**

GLOBAL MARKETS

Asian share markets slipped on Monday as unease over AI's enormous funding needs undermined confidence ahead of a week packed with earnings, while Chinese economic data pipped forecasts in a positive for world growth.

A fall in oil prices offered some support to bonds and Wall Street stock futures, limiting Asia's losses. Oil fell following US President decision to waive some sanctions on Russia, though he later said a final decision on the matter had not been made.

US Secretary of State said on Saturday that the president would take up to 60 days to assess the economic impact of such a move. Brent futures still fell 1.7% to $107.95 a barrel, while US crude futures lost 0.8% to $100.62 a barrel.

Meanwhile, Iran reported another tanker had hit a mine in the Strait of Hormuz.

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Geopolitical tensions combined with safe-haven flows from equities to extend a rally in sovereign bonds, with 10-year Treasury yields down 4 basis points at 5.0525% , having just recorded their largest weekly fall in over eight months.
All of this helped S&P 500 futures edge up 0.7%, while Nasdaq futures rose 1.0%.

Asian markets were hampered by concerns about tech and Japan's Nikkei fell 1.2%, after losing 5.4% last week. South Korea dropped 0.4%, having shed more than 14% last week, while Taiwan fell 1.4%.

MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.6%. Chinese blue chips dipped 0.2%.

RUPEE, OIL, GOLD & FIIs

Indian Rupee: The Indian rupee surged nearly 2% this week as the domestic currency made its biggest weekly gain in seven months. The sharp improvement in Rupee trajectory was buoyed by policy measures aimed at boosting the currency. The domestic currency closed at ₹94.96 per dollar, up 0.1% on the day.

Crude Oil: Oil prices eased on Monday after hitting the highest levels seen since May as US President waived sanctions and tariffs on Russia, a move that could pave the way for higher Russian fuel exports.

Brent crude futures dropped $1.80, or 1.64%, to $108.06 a barrel after settling at their highest level since May 19 on Friday. US West Texas Intermediate crude declined 53 cents, or 0.52%, to $100.88 a barrel.

Brent crude prices saw sharp volatility over the past few weeks. Brent crude prices surged toward $110 a barrel on Friday. The commodity surged more than 5% this week amid tightening supply and strong demand for fuel from the shipping industry.

FPIs & DIIs: While cooling US Treasury yields and positive start to Q2 results reacted in favour of Nifty and Sensex, foreign institutional investors (FIIs) continued to remain net sellers for the ninth straight week.

However, selling eased sharply to ₹89.91bn from Rs. 302.94bn in the previous week, and FIIs turned net buyers of Rs 11.66 bn on Friday. Apart from reduction in FII selling, domestic institutional investors (DIIs) buying remain firm.

DIIs stayed net buyers for a ninth consecutive week at Rs. 78.13 bn, though they were net sellers of Rs. 36.61 bn on Friday. Month-to-date, DII net buying of Rs. 481.68 bn has almost fully absorbed FII net selling of Rs. 487.69 bn,

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Gold & Silver: Gold and silver prices edged higher in international markets on Monday, October 19, supported by safe-haven demand and a decline in US Treasury yields, even as investors assessed inflation risks, geopolitical tensions and the outlook for US interest rates.

On COMEX, gold futures rose 0.30% to $4,193.60 per ounce, while silver futures gained 0.51% to $57.60 per ounce in the latest available trade. Gold touched an intraday high of $4,208.40 an ounce, while silver rose to $57.655 an ounce.

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Indices	Last close	One-day change in %	One month change in %	% YTD change in %
International				
DJIA*	52,177.69	1.08	0.16	8.56
Nasdaq Composite*	26,713.03	0.08	2.82	14.93
Nikkei 225 (Japan)	65,324.29	1.39	2.19	29.77
Straits Times (Singapore)	5,415.53	0.22	-3.9	16.56
Hang Seng (Hong Kong)	24,186.83	0.52	-2.13	-5.63
Kospi Composite (Seoul)	5,668.05	2.05	-15.63	34.5
FTSE 100 (London)	10,840.35	1.08	1.71	9.15
Cac 40 (France)*	7,934.70	0.78	-1.92	-2.64
Xetra Dax (Germany)*	25,382.62	0.33	-0.08	3.64
S&P 500 (US)*	7,744.06	0.33	2.09	13.13
Shanghai (china)	3,716.28	0.24	-4.51	-6.36
MICEX (Russia)*	2,391.72	-0.91	2.34	-13.55
Bovespa (Brazil)*	2,04,324.27	-1.06	9.56	26.81
JCI (Indonesia)	5,185.10	-11.57	-19.45	-39.27
SET (Thailand)	Closed	NA	NA	0

*Data as of Oct 15

FII equity investments, Rs cr

	Buy	Sell	Net	MTD
15-Oct	13,807.00	17,952.00	-4,145.00	-42,869.00
Sep-26	3,29,185.34	3,68,844.95	-39,659.61	
Aug-26	3,73,593.79	3,50,747.01	22,846.78	
Jul-26	3,68,704.21	3,45,372.36	23,331.85	
Jun-26	3,62,181.25	3,91,353.21	-29,171.96	
May-26	3,65,202.02	4,12,090.84	-46,888.82	
Apr-26	3,23,226.40	3,92,097.98	-68,871.58	
Last Close	17,251.00	18,353.00	-1,102.00	
6 Months average	3,53,682.17	3,76,751.06	-23,068.89	

MF equity investments, Rs cr

	Buy	Sell	Net	MTD
15-Oct	12,444.00	9,499.00	2,945.00	38,489.00*
Sep-26	284682.53	230795.04	53887.49	
Aug-26	297571.97	240097.38	57474.59	
Jul-26	313494.65	298027.32	15467.33	
Jun-26	348939.79	296100.29	52839.5	
May-26	295585.04	232497.6	63087.44	
Apr-26	286465.08	255871.12	30593.96	
Last Close	12,444.00	9,499.00	2,945.00	
6 Months average	3,04,456.51	2,58,898.13	45,558.39	

-MF Data as of Oct 13

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WEEK AHEAD

Domestic market will track key economic data releases, global market cues and corporate earnings next week. Investor sentiment will also be influenced by movements in crude oil prices, foreign institutional investor (FII) activity and developments in global inflation and interest rate expectations. Movements in the rupee and US Treasury yields will also influence market direction. Despite the recent rebound in benchmark indices, persistent foreign fund outflows and geopolitical uncertainty could keep volatility elevated.

Indian stock market will remain closed on Tuesday, 20 October 2026, on account of Dussehra.

Investors will monitor infrastructure output data for September, scheduled for release on Wednesday, 21 October.

On Friday, 23 October, market participants will track the HSBC Flash Composite Purchasing Managers' Index (PMI) and its manufacturing and services sub-indices for October.

The Reserve Bank of India's foreign exchange reserves data for the week ended 16 October is also scheduled for release on Friday.

Several major companies are scheduled to announce their quarterly results during the week.

Global markets will track China's third-quarter GDP growth and September industrial production and retail sales data, scheduled for release on Monday, 19 October.

In the US, investors will monitor September building permits and housing starts data on Tuesday, 20 October.

Japan's September trade balance data, due on Wednesday, 21 October, will provide insights into external demand and trade conditions.

Source: Bloomberg, Morningstar, Capital Market, MOSL & HSBC MF estimates as on October 19, 2026 or as latest available.

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