HSBC Mutual Fund

Let India's every purchase power your portfolio.

Product Note

HSBC Consumption Fund

(An open ended equity scheme following consumption theme)

August 2026

15.13%
CAGR since inception* 2

Rs. 4,00,607
Value of SIP investment Rs. 10,000 p.m. since Inception* 3

1.5X
since inception* 2

Rs. 1,50,830
Value of Lump Sum Investment Rs. 100,000 since inception* 2

Why Consumption Fund

- India is clearly well positioned to reap benefits of demographic changes.
- Also India is experiencing trends such as Penetration, Premiumisation and Digitisation under Consumption.
- HSBC Consumption Fund aims to capture these strong underlying growth trends.
- Changing spending patterns and as new age customer continues to upgrade this theme is expected to continue to show growth.
- HSBC Consumption Fund aims to invest a minimum 80% in companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Key Facts

Fund Manager	Anish Goenka, Mayank Chaturvedi#
Benchmark[1]	Nifty India Consumption Index TRI
Inception Date	31 Aug 2023
AUM&	Rs. 1,761.84 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 July 2026.

[1] As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.
[2] As on 31 July 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty India Consumption Index TRI) has moved by 1.5X to Rs 1,49,640 from Rs 100,000 and delivered return of 14.81%. Please refer detailed performance of HSBC Consumption Fund. [3]During the same period, value of scheme benchmark (Nifty India Consumption Index TRI) has moved to Rs. 3,96,495.

Portfolio	% to net assets
Eternal Limited	6.37%
Bharti Airtel Limited	5.98%
Radico Khaitan Limited	4.78%
Maruti Suzuki India Limited	4.72%
Titan Company Limited	4.33%
TVS Motor Company Limited	3.23%
Mahindra & Mahindra Limited	3.22%
Varun Beverages Limited	3.21%
Global health limited	3.07%
Ather Energy Limited	2.77%

Industry - Allocation	% to net assets
Consumer Durables	18.53%
Automobiles	15.34%
Retailing	14.17%
Beverages	9.89%
Telecom - Services	5.98%
Healthcare Services	5.22%
Leisure Services	4.93%
Food Products	3.89%
Auto Components	3.56%
Capital Markets	3.45%

Month End Base Expenses Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.78%
Direct	0.64%

Market Capitalisation

Large Cap	41.02%
Small Cap	34.07%
Mid Cap	22.07%
Debt	2.84%

[4] Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. [5] Risk free rate: 5.41% (FIMMDA-NSE Mibor) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. [6] BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) [7] Continuing plans

Investment Objective

The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed – 1; Fund Manager - Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Consumption Fund-Regular Plan	10239	2.39	15083	15.13	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10384	3.84	14964	14.81	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	13100	9.70	
HSBC Consumption Fund-Direct Plan	10371	3.71	15685	16.68	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10384	3.84	14964	14.81	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	13100	9.70	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

SIP Performance - HSBC Consumption Fund*– Regular Plan

Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	350000	Inception Date: 31-Aug-23
Market Value as on July 31, 2026 (₹)	127,006	400,607	
Scheme Returns (%)	11.05	9.25	
Nifty India Consumption TRI - Scheme Benchmark (₹)	124,727	396,495	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	7.42	8.53	
Nifty 50 TRI - Additional Benchmark (₹)	119,612	372,057	
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.13	

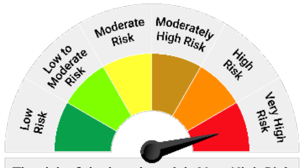
SIP Performance - HSBC Consumption Fund*– Direct Plan

Scheme Name & Benchmarks	1 Year	Since Inception	
Total amount invested (₹)	120000	350000	Inception Date: 31-Aug-23
Market Value as on July 31, 2026 (₹)	127,877	409,023	
Scheme Returns (%)	12.45	10.71	
Nifty India Consumption TRI - Scheme Benchmark (₹)	124,727	396,495	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	7.42	8.53	
Nifty 50 TRI - Additional Benchmark (₹)	119,612	372,057	
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.13	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.
Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.
Click here to check other funds performance managed by the Fund Manager

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in (“the limit”) within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
Exit load is not applicable for Segregated Portfolio.

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Consumption Fund (An open ended equity scheme following consumption theme) **This product is suitable for investors who are seeking*:** • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities	 The risk of the scheme is Very High Risk	As per AMFI Tier I Benchmark i.e. **Benchmark : Nifty India Consumption Index TRI**  The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 2026 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in

Disclaimer: HSBC Asset Management

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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