HSBC Mutual Fund

The Asset

October 2026
(Data as on September 2026)

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How to read Factsheet

Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
Beta	Beta measures how much an investment's price moves relative to the overall stock market.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.
Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds.
Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.
Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.

CEO speak

Discipline over market timing

There are always mixed levels of performance in the markets over a long period of time. Over any long investment journey, there may be periods of strong performance, phases of consolidation and some testing times of uncertainty. We are going through such a phase of uncertainty and subdued market returns that can test the patience of even seasoned investors. However, the challenge is not the volatility itself but how we interpret it.

Headline returns do not tell the whole story

While broad market returns have remained muted, the experience across mutual fund categories has been differentiated.

Over the two years to August 2026, average SIP returns in many mid-cap and small-cap categories have been in double digits, compared with point-to-point category returns of low single digits over the same period. Average XIRR of SIPs in this period in mid cap funds has been 11.22% and small cap funds 12.05%. Further the average return of SIPs in the top 10 funds in the same space and period is around 15% and 19% in mid-cap and small -cap funds respectively. This tells us the story that there have been many mutual funds that have been able to capitalise on opportunities in specific sectors and fund categories even when the headline returns have been muted. (source: MFI360 Explorer dated Aug 2026)

This tells us two things.

First, markets are not uniform. Even during difficult periods, there can be pockets of growth where select sectors and companies continue to demonstrate healthy underlying business performance.

Second, an investor investing systematically through volatility can have a very different experience from someone looking only at point-to-point market returns.

A two-year return is only part of the journey

I increasingly see newer investors looking at the subdued returns of the past couple of years and becoming concerned about their investments.

But a return number viewed in isolation tells us only what happened between two dates.

It does not tell us about the investor who is investing towards a financial goal ten years away and whose journey may simply have begun with two years of flat returns. Nor does it tell us about the investor who has already been invested for five or seven years and has experienced enough market cycles to know that one weak period need not derail a long-term goal.

That distinction matters. View your investments as per your financial goals.

SIPs: Discipline over market timing

When markets decline, the same SIP amount buys more units at lower NAVs. When markets rise, it buys fewer. This rupee-cost-averaging mechanism reduces an investor's dependence on correctly identifying market tops and bottoms.

History offers useful perspective.

During the 2008–09 correction, markets fell by approximately 60%. The 2010–11 cycle saw another correction of roughly 27%. Investors living through those periods had no way of knowing exactly when markets would bottom.

Yet investors who continued their SIPs through those corrections and remained invested over the subsequent 10–15 years saw double-digit annualised SIP returns.

Investors are increasingly choosing discipline

The growing participation in SIPs also suggest the adoption of this discipline way of investing among investors and investor maturity. SIP contributions reached Rs 32297 Crores in August 2026 with 1001.79 lakh contributing SIP accounts. (Source: AMFI)

The more useful question during difficult periods may therefore be less about "When will the market recover?" and more about:

"Has anything changed in my financial goal, my time horizon or my ability to stay invested?"

If the answer is no, sometimes the most important investment decision is simply to continue the journey.

Kailash Kulkarni

Source: MFI Explorer, HSBC MF Research. Data as on September end, 2026 or as latest available unless otherwise specified.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Equity Markets

September 2026

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2026 (Change)
BSE Sensex TR	1,14,758	-5.8%	-14.2%
Nifty 50 TR	34,372	-6.0%	-12.6%
Nifty 100	23,735	-5.9%	-11.1%
NSE Midcap 150 TR	27,955	-7.1%	-1.3%
NSE Large & Midcap 250 TR	20,590	-6.5%	-5.8%
NSE Smallcap 250 TR	22,738	-3.1%	7.2%
NSE 500 TR	35,506	-5.8%	-6.8%
NSE Infrastructure	8,734	-4.9%	-9.2%
NSE Consumption	11,073	-6.2%	-9.9%
MSCI India Net TR USD	1,090	-6.9%	-14.9%
MSCI India INR	2,766	-6.3%	-10.1%
INR - USD	95.8	0.7%	6.6%
Crude Oil	103.5	14.4%	70.1%

Nowhere to hide: Global macro factors weigh on returns

Equity Market Update & Outlook:

- Indian equities saw broad-based equity market correction with Nifty-50 Index down 6.0%. Nifty Midcap 150 Index and Nifty Smallcap 250 Index also fell 7.1% and 3.1% respectively.
- The sharp correction was driven by a spike in crude oil prices (Brent up 14% during September 2026) amid renewed Middle East tensions, a broad developed market hiking cycle across US, Japan and other economies. Weaker INR, resumption of FII outflows, heavy equity supply driven by IPOs and regulatory uncertainty in select sectors like Financials and Healthcare, also weighed on market performance.
- All major sectoral indices ended the month in negative territory. IT and Auto declined the most with 11% and 9% respectively. Capital Goods, Realty and Bank Index fell 6% each. Defensives like FMCG and Utilities outperformed the market, falling 3% and 1% respectively.

Global market update:

- MSCI EM (-0.8%) outperformed MSCI World (-1.3%) and performed broadly in-line with S&P500 (-0.5%). A global resumption in the AI trade led Taiwan (+3.9%) and Korea (+2.5%) to outperform MSCI EM index. FOMC hiked the Fed rate by 25bps to 3.75-4% (with another hike expected by end of the year), European Central Bank raised policy rates by 25bps and Bank of Japan also raised their benchmark policy rate by 25bps to 1.25%
- **FII flows** turned negative again in September, with selling of $4.1bn in September vs inflows of $2.4bn in August taking the total selling to US$28.3bn in 2026YTD. DII flows continued to remain strong with $8.1bn inflows in September 2026 supported by steady SIP book. A crowded primary-market, with more than $7bn raised through IPO/ QIPs in September 2026, continued to absorb liquidity from secondary market. The deal pipeline remains strong for 3QFY27 as well.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 26 (Change)
International (in USD)			
MSCI World	4,903	-1.3%	10.7%
Dow Jones	50,906	-4.3%	5.9%
S&P 500	7,652	-0.5%	11.8%
MSCI EM	1,705	-0.8%	21.4%
MSCI Europe	2,744	-4.6%	3.8%
MSCI UK	1,672	-4.0%	5.3%
MSCI Japan	5,793	0.8%	20.7%
MSCI China	71	-4.8%	-13.4%
MSCI Korea	1,483	2.5%	95.5%
MSCI Brazil	1,903	3.0%	15.6%

- India's **forex reserves** remained healthy at $747.6bn as on 25th September 2026, however, they have come down from record highs of $785.7bn observed at the beginning of the month. INR depreciated by 0.7% in September, with depreciation during 2026 at 6.6%.
- India **CPI (consumer price index)** rose to 4.8% YoY in August vs 4.5% in July. Core-Core inflation (i.e. inflation ex petrol and diesel ex precious metals) marginally inched up to 2.9% YoY from 2.6% YoY in July.
- **Industrial production (IIP) growth** accelerated in August to 8.0% YoY from 6.7% in July.

- **Gross GST revenue collection** was Rs 2.04tn in September 2026, up 14.7% YoY. The strong growth was despite rationalization of GST rates from 22nd Sep 2025.
- In line with expectations, RBI has hiked **repo** rate by 25bps to 5.5% at its latest policy meeting. RBI has also shifted its monetary policy stance from 'neutral' to 'calibrated tightening'
- For India as a whole, **south-west monsoon** ended with rainfall being 13% below long-period average; its weakest over the past 11 years on back of a strong El Nino. However, Kharif sowing was healthy merely 1% below last year. On water reservoir levels, Southern and Northern India have lower reservoir levels compared to other regions.

Valuations

Nifty-50 now trades at 17.0x 1-year forward PE, which is 1SD below its historical long-term averages. This is now at 13% discount to its 5-year average and 10% discount with its 10-year average. This is despite the fact that consensus EPS estimate for CY26/27 has largely remained unchanged in September 2026 as per Bloomberg.

Macro View

Major global agencies upgraded India's FY27 GDP growth forecasts to around 7% during September 2026. The strong growth upgrade is the result of: (i) Cyclical recovery that has taken place from 2H25, (ii) strength of several high-frequency indicators (auto, earnings, credit) and (iii) strong rebound in exports, backed by sharp depreciation of the currency, lower tariffs and various ongoing BTA/ FTA with countries. With stable fiscal deficit, government capex and infra spending should remain strong. However, risk of a below normal monsoon with negative consequences for food production and higher food inflation remains. Also, India could face downside risks from rising global energy prices on continued disruption to Middle East supplies.

Outlook

We believe India's growth remains quite resilient despite the global macro-economic challenges. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure, support to manufacturing and pickup in private investments. Announcements of potential trade deals with EU and US should help support exports. Corporate earnings recovery continues with strong 1QFY27 earnings growth and more earnings beat than misses over consensus estimates. Nifty valuations are now trading 1SD below 10-year averages. We remain constructive on Indian equities on a longer-term basis. Amid global uncertainty, corporate earnings growth is likely to be the driver of market returns in the near-term.

Key drivers for future

We see the following positives for the Indian market:

- **Corporate earnings recovery:** Corporate earnings had seen consistent downgrades from 2HFY25 driven by slowing government capex, liquidity tightening and consumption slowdown in key sectors. This was one of the key reasons for FII outflows over the past couple of years. With RBI's regulatory easing, government measures on taxation (GST/ income tax) and lower tariffs by US, we see earnings growth recovering well.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.
- **Trade deals:** Potential trade deals with EU and US would be a tailwind for Indian manufacturing over the medium term and should encourage private sector investments.

On the headwinds, we have

- **Rising global yields** are likely to remain a headwind going forward. With growth remaining broadly resilient in India, rate hikes will depend on US rate hike cycle and if inflationary pressures remain persistent domestically.
- **Global commodity prices:** Benign global prices of crude oil and fertilizers have been a positive for India from inflation, fiscal deficit and corporate margins perspective in 2024 and 2025. However, these trends have now reversed due to geopolitical conflict and will be a headwind for India in 2026-27.
- **Below normal monsoon:** Leading to higher food inflation and negative impact on consumption and govt. budget.
- **Other factors / risks:** Sharp slowdown in government capex.

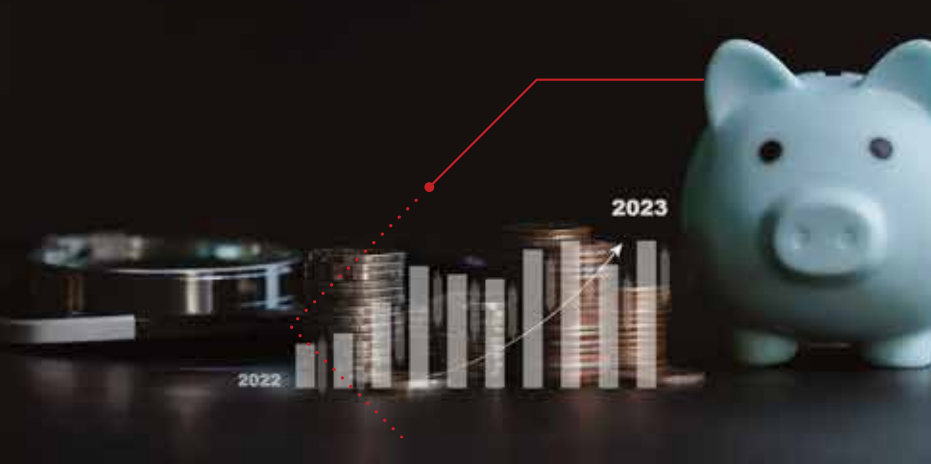
* Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: Bloomberg, MOSL, JP Morgan & HSBC MF estimates as on 30 September 2026 or as on latest available date unless otherwise specified.

DEBT MARKETS

September 2026



Rates Recalibration

September marked a broad-based repricing across global and Indian debt markets, with bond prices falling as the Middle East conflict prolonged the energy shock. Brent crude oil surged, averaging US$ 102/bbl; reigniting concerns over global inflation. Inflation persistence led the US Federal Reserve to raise rates for the first time since CY23. The policy pivot in combination with the fiscal fears have led to a bond selloff, with the US 10Y benchmark yield breaching the 5% mark and the 30-year hitting about a 22-year high. US equities were mixed with tech stocks held their ground, but broader markets struggled. India was hit hardest among major markets, and sentiment was weak with FIIs pulling out US$ 4.1 bn from equities and US$ 1.7 bn from bonds, the Rupee weakened, and RBI continued to tackle the excess surplus system liquidity.

The oil price shock reignited concerns around higher inflation and thereby, a shift towards tighter policy expectations by key Central Banks. The US Fed FOMC unanimously voted to raise the federal funds rate by 25 bps to a target range of 3.75%-4.00%, the first hike since CY23. The dot plot turned decisively hawkish as well, with 16 of 18 officials projecting at least one more hike by end-2026, with the median rate forecast rising to 4.1% from 3.75% in June. Following the employment data and PCE inflation figures, market expectations for a Oct'26 rate hike have retreated considerably with ~75% probability of a status-quo policy on 28-Oct. Meanwhile, last month, the US treasury yields hardened, and the 30Y treasury paper touched multi-year highs; the rates recalibration has been a global phenomenon as a combination of factors of elevated oil prices, fiscal worries in some countries, and a shift towards tighter monetary policy globally.

For India too it was a similar story primarily driven by higher oil prices which continued to dampen sentiments. In the milieu of global rates hardening, almost across the globe, in Sep'26, Indian markets too reeled under pressure, with FII outflows amounting to US$ 5.9bn in Sept'26, of which debt outflows amounted to US$ 1.7bn, the highest monthly outflow in last 18-months.

While most AE central banks have already tightened policy, most banks have a hawkish tilt. India's RBI-MPC too has pivoted on its policy rates after having stayed pat on rates for three-straight policies (esp. since the US-Iran conflict broke out). The RBI MPC on 7-October in a unanimous vote decided to hike the policy rate by 25 basis points, taking the Repo Rate to 5.50% and changing the policy stance to 'calibrated tightening'. The MPC highlighted increasing inflation risks, including the broadening of price pressures, elevated global commodity prices, deficient monsoon conditions and El Niño.

The MPC revised its FY2026-27 real GDP growth forecast up by 40 bps to 7.1%, reflecting resilient domestic demand, strong investment and robust export activity despite global headwinds. In contrast, the CPI inflation forecast was raised to 5.2%, with inflation expected to peak at 6.0% in Q3 before moderating to 5.7% in Q4; Interestingly, core inflation is projected at 4.4%. The revisions point to a stronger growth outlook but a less benign and more persistent inflation environment.

In summary, the MPC has adopted a hawkish but measured policy approach, delivering its first 25 bps rate hike in 44 months and moving the stance from neutral to calibrated tightening. The decision signals that rate cuts are off the table in the near term but does not imply a predetermined or aggressive hiking cycle. In our view, the Repo rate could rise by a further 50 bps to 6.00% in this cycle, although additional tightening would require a renewed deterioration in the inflation outlook or a materially higher global-rate environment. In parallel, the RBI is likely to continue actively managing surplus liquidity while monitoring the impact of policy on growth and credit conditions.

Fund positioning

The MPC's 25 bps rate hike was broadly in line with market expectations. While the market was divided on a stance change, the MPC changed the policy stance to 'calibrated tightening', which resulted in a knee jerk reaction with yields moving up sharply. However, later on the Governor clarified that calibrated tightening was in context of policy guidance going forward and should be read as a milder form of tightening. This, along with the fact that two MPC members were not in favour of changing the stance, infers that policy rates could reach a terminal rate of 6%. Further policy action would be mainly dependent on global markets and crude prices.

Current market sentiment remains negative, with risks remaining pertaining to global markets, energy prices and possible further OMO sales. We have remained underweight on duration versus peers across our funds. However, with US Treasury yields reaching decadal highs and our rates also having moved significantly higher, valuations are becoming favourable. We will keep evaluating incoming data and look to opportunistically add duration across our funds on any signs of sustained moderation of US Treasury yields or crude prices.

Investors with short-term investment horizon can look at the less than 1 year bucket, i.e. Ultra Short Duration, Money Market Fund and Low Duration Fund as they offer pick-up over the Liquid category.

For investors with a medium-term investment horizon, Corporate Bond category can be a good investment opportunity as it provides reasonable accrual in a lower duration product.

For investors who can look at tactical allocations with a medium-term horizon, Short Duration and Banking and PSU categories can also be possible avenues.

Abbreviations:

RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility
MSF: Marginal Standing Facility
VRRRs: Variable Rate Reverse Repos
CRR: Cash Reserve Ratio
OMO: Open Market Operations
GDP: Gross Domestic Product

Abbreviations:

RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility
MSF: Marginal Standing Facility
VRRRs: Variable Rate Reverse Repos
CRR: Cash Reserve Ratio
OMO: Open Market Operations

Reference: White House press release, 20-Feb

Source: Bloomberg & HSBC MF Research estimates as on October 7, 2026 or as latest available.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Past performance may or may not be sustained in future and is not a guarantee of any future returns.
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RBI Monetary Policy Review

Policy pivots to 'Calibrated Tightening' as Inflation Risks Build

The MPC in a unanimous vote decided to hike the policy rate by 25 basis points, taking the Repo Rate to 5.50% and changing the policy stance to 'calibrated tightening'.

Our View: The RBI has pivoted to a more hawkish but measured policy approach. On policy stance, while two MPC members dissented & preferred neutral stance, the change basically signals that rate cuts are off the table and that future action will be limited to further hikes or a pause. We expect 50 bps of additional tightening in our base case and overall, we expect it to be a shallow tightening cycle with the Repo Rate potentially reaching 6.00%. Any incremental tightening beyond 6.00% would likely require a renewed deterioration in inflation, particularly from oil, El Niño or second-round effects, or a materially higher global-rate environment.

While the MPC hiked policy rates, the RBI has retained a wait-and-watch approach on liquidity. We still believe that the RBI MPC is likely to continue draining surplus liquidity through VRRRs, OMO sales and potentially FX sell/buy swaps.

Key policy highlights and our take

The MPC highlighted increasing inflation risks, including the broadening of price pressures, elevated global commodity prices, deficient monsoon conditions and El Niño.

While there is some evidence of elevated inflation expectations and generalisation of inflation, there are limited signs of supply side pressures getting embedded in pricing behaviour. For now, the RBI remains focused on containing second-round effects of inflation.

Growth-inflation dynamics: The MPC revised its FY2026–27 real GDP growth forecast up by 40 bps to 7.1%, reflecting resilient domestic demand, strong investment and robust export activity despite global headwinds. In contrast, the CPI inflation forecast was raised to 5.2%, with inflation expected to peak at 6.0% in Q3 before moderating to 5.7% in Q4; core inflation is projected at 4.4%. The revisions point to a stronger growth outlook but a less benign and more persistent inflation environment.

Inflation risks are building, and the RBI in its bi-annual MPR did emphasize on how price pressures are starting to broaden. In the MPR, it explained how the distribution of CPI inflation points to a progressive broadening of inflationary pressures. In Aug'26, around 37% of the CPI basket registered inflation above 4% as compared to 23% in Apr'26.

On liquidity, the RBI stated that it will use an appropriate mix of liquidity-management tools and proactively manage system liquidity with the objective of aligning the weighted average call rate (WACR) with the policy repo rate. System liquidity was in substantial surplus during August and September, averaging INR 5.9 lakh crore under the liquidity adjustment facility (LAF) since the previous MPC meeting. The RBI conducted 55 variable-rate reverse repo auctions, including two term auctions, and undertook INR 1.0 lakh crore of OMO sales to absorb surplus liquidity; keeping the overnight rates near the lower bound of the policy corridor. We continue to believe that apart from seasonal leakage (via CiC during festive season, etc.), the RBI is likely to use policy tools such as VRRRs, OMO Sales and possibly FX sell/buy swaps to continue to drain system liquidity surplus.

Table 1: MPC's growth and inflation forecasts are laid out below:

Period	Growth Forecast					Inflation Forecast				
	Apr'26	Jun'26	Aug'26	Oct'26	Revision (last policy)	Apr'26	Jun'26	Aug'26	Oct'26	Revision (last policy)
Q1FY27	6.8%	6.6%	7.0%	7.8%	0.8%	4.0%	4.2%	3.9%	3.9%	0.0%
Q2FY27	6.7%	6.3%	6.4%	7.2%	0.8%	4.4%	5.1%	4.7%	4.9%	0.2%
Q3FY27	7.0%	6.5%	6.5%	6.9%	0.4%	5.2%	5.9%	5.9%	6.0%	0.1%
Q4FY27	7.2%	6.8%	6.8%	6.8%	0.0%	4.7%	5.4%	5.5%	5.7%	0.2%
FY27	6.9%	6.6%	6.7%	7.1%	0.4%	4.6%	5.1%	5.0%	5.2%	0.2%
Q1FY28	-	-	7.3%	7.1%	-0.2%	-	-	5.3%	5.6%	0.3%
FY28	-	-	-		-	-	-	-		-

In summary, the RBI has adopted a hawkish but measured policy approach, delivering its first 25 bps rate hike in 44 months and moving the stance from neutral to calibrated tightening. The decision signals that rate cuts are off the table in the near term but does not imply a predetermined or aggressive hiking cycle. In our view, the Repo rate could rise by a further 50 bps to 6.00% in this cycle, although additional tightening would require a renewed deterioration in the inflation outlook or a materially higher global-rate environment. In parallel, the RBI is likely to continue actively managing surplus liquidity while monitoring the impact of policy on growth and credit conditions.

Abbreviations:

IGBs: Indian Government Bonds
RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility
VRR: Variable Rate Repo
VRRRs: Variable Rate Reverse Repo
MSF: Marginal Standing Facility
CRR: Cash Reserve Ratio
SDL: State Development Loan
OMO: Open Market Operations
GDP: Gross Domestic Product
CPI: Consumer Price Index
G-Sec: Government Securities
EMs: Emerging Markets
FX: Foreign Exchange
FCNR(B): Foreign Currency Non-Resident (Bank)
NRIs: Non-Resident Indians
OCIs: Overseas Citizens of India

Source - RBI MPC Policy Resolutions, HSBC MF Research, Data as on October 07, 2026, or mentioned otherwise.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Sectoral Fund	HSBC Financial Services Fund
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Ultra Short to Short Term Fund
Ultra Short Duration Fund	HSBC Ultra Short Term Fund
Short Duration Fund	HSBC Short Term Fund
Medium Duration Fund	HSBC Medium Term Fund
Medium to Long Duration Fund	HSBC Medium to Long Term Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Term Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
ETF Fund	HSBC Gold ETF
ETF Fund	HSBC Gold ETF Fund of Fund

Category	Scheme Name
FoF - Overseas - Brazil	HSBC Brazil Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme predominantly investing in large cap stocks.
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investment in predominantly large cap equity and equity related securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 10 December 2002

Benchmark Name: Nifty 100 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 457.8413
Regular Plan - IDCW Option	₹ 40.5575
Direct Plan - Growth Option	₹ 513.8003
Direct Plan - IDCW Option	₹ 38.4435
AUM (as on 30.09.26)	₹ 1,754.73 Cr
AAUM (for the month of Sep)	₹ 1,800.18 Cr

Fund Manager

Name of Fund Managers

- **Mr. Neelotpal Sahai (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	31 yrs / 5 yrs / 29 yrs
Managing Since	May 27, 2013 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.78%
Direct	1.02%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	14.50
2	Beta	0.91
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.27
5	R2	0.93
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.21

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

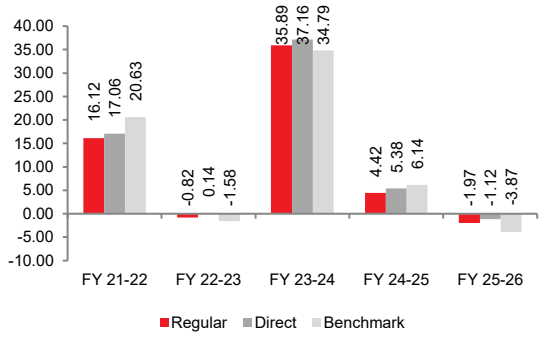
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	-1.80	-0.93	-5.18
Returns for last 3 years	8.29	9.26	7.80
Returns for last 5 years	7.46	8.46	7.06
Returns since inception	17.68	12.22	Reg** - NA Dir - 12.01

Performance as on 30.09.26. **The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com); NA Stands for "Not Applicable"

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	ICICI Bank Limited	8.66%
2	HDFC Bank Limited	8.48%
3	Reliance Industries Limited	6.26%
4	Sterlite Technologies Ltd	5.70%
5	Larsen & Toubro Limited	5.36%
6	Eternal Limited	4.56%
7	Shriram Finance Limited	4.48%
8	State Bank of India	3.83%
9	Bharti Airtel Limited	3.50%
10	Mahindra & Mahindra Limited	2.94%

Scheme Riskometer

HSBC Large Cap Fund

Benchmark Riskometer

Nifty 100 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.47
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.47
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	**Minimum Installment Amount#**	**Minimum number of Installments**	**SIP Dates**
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	HDFC Asset Management Company Ltd	1.77%
National Stock Exchange of India Limited		1.14%
	Polycab India Ltd.	0.72%
Bajaj Finance Limited		0.48%
United Spirits Limited		0.20%
	Delhivery Limited	0.18%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	1.01%	1.02%
Regular	1.77%	1.78%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**23.77%**
ICICI Bank Limited	Large Cap	8.66%
HDFC Bank Limited	Large Cap	8.48%
State Bank of India	Large Cap	3.83%
Axis Bank Limited	Large Cap	2.79%
Retailing		**9.76%**
Eternal Limited	Large Cap	4.56%
SWIGGY LIMITED	Mid Cap	2.14%
FSN E-Commerce Ventures Limited	Mid Cap	1.28%
Trent Limited	Large Cap	1.01%
Meesho Limited	Mid Cap	0.78%
Finance		**6.67%**
Shriram Finance Limited	Large Cap	4.48%
Bajaj Finance Limited	Large Cap	2.19%
Petroleum Products		**6.26%**
Reliance Industries Limited	Large Cap	6.26%
Telecom - Equipment & Accessories		**5.70%**
Sterlite Technologies Limited	Small Cap	5.70%
Construction		**5.36%**
Larsen & Toubro Limited	Large Cap	5.36%
Automobiles		**5.28%**
Mahindra & Mahindra Limited	Large Cap	2.94%
TVS Motor Company Limited	Large Cap	2.34%
IT - Software		**4.97%**
Infosys Limited	Large Cap	2.83%
Tech Mahindra Limited	Large Cap	1.09%
HCL Technologies Limited	Large Cap	1.05%
Transport Services		**3.89%**
InterGlobe Aviation Limited	Large Cap	2.84%
Delhivery Limited	Small Cap	1.05%
Telecom - Services		**3.50%**
Bharti Airtel Limited	Large Cap	3.50%
Pharmaceuticals & Biotechnology		**2.92%**
Mankind Pharma Limited	Mid Cap	2.14%
Sun Pharmaceutical Industries Limited	Large Cap	0.78%
Agricultural, Commercial & Construction Vehicles		**2.40%**
Tata Motors Limited	Large Cap	2.40%
Diversified FMCG		**2.25%**
ITC Limited	Large Cap	2.25%
Healthcare Services		**2.09%**
Apollo Hospitals Enterprise Limited	Large Cap	2.09%
Capital Markets		**2.00%**
National Stock Exchange of India Limited	Large Cap	1.14%
Billionbrains Garage Ventures Ltd.	Large Cap	0.52%
SBI Funds Management Ltd	Large Cap	0.33%
Consumer Durables		**1.96%**
Titan Company Limited	Large Cap	1.96%
Cement & Cement Products		**1.87%**
UltraTech Cement Limited	Large Cap	1.87%
Industrial Products		**1.83%**
Polycab India Limited	Large Cap	1.83%
Power		**1.20%**
NTPC Limited	Large Cap	1.20%
Agricultural Food & other Products		**1.08%**
Tata Consumer Products Limited	Large Cap	1.08%
Beverages		**1.00%**
United Spirits Limited	Mid Cap	1.00%
Insurance		**0.97%**
SBI Life Insurance Company Limited	Large Cap	0.97%
Cash Equivalent		**3.27%**
TREPS*		3.56%
Net Current Assets:		-0.28%
Total Net Assets as on 30-September-2026		**100.00%**

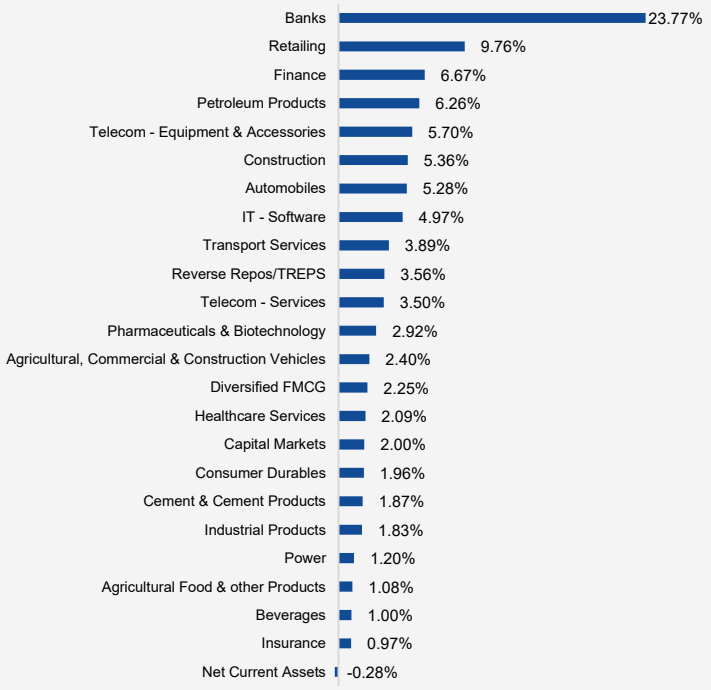
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

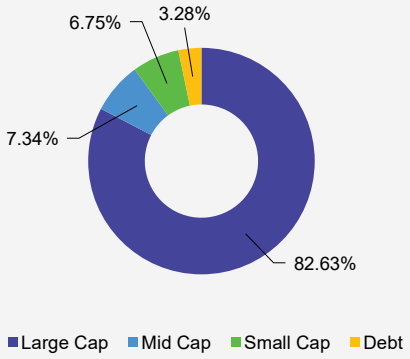
SEBI's defination - Large Cap: 1st -100th company, Mid Cap: 101st -250th company, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. Please refer AMFI website for list of stocks updated every six months based on above definition"

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

Industry Allocation



Market Cap Allocation



Past Performance is not an indicator or guarantee of future results

HSBC Large & Mid Cap Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks.
Product labelling:	This product is suitable for investors who are seeking*: • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 28 March 2019

Benchmark Name: NIFTY Large Midcap 250 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 28.7806
Regular Plan - IDCW Option	₹ 19.9300
Direct Plan - Growth Option	₹ 31.8650
Direct Plan - IDCW Option	₹ 22.1848
AUM (as on 30.09.26)	₹ 5,783.61 Cr
AAUM (for the month of Sep)	₹ 5,872.44 Cr

Fund Manager

Name of Fund Managers

- **Ms. Cheenu Gupta (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	20 yrs / 5 yrs / 29 yrs
Managing Since	Nov 26, 2022 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.58%
Direct	0.66%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	18.79
2	Beta	1.00
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.58
5	R2	0.81
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.34

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

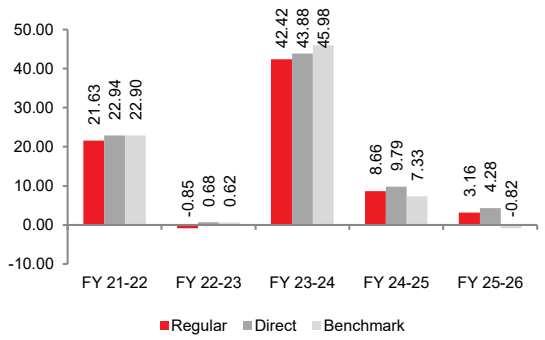
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	7.68	8.87	-0.37
Returns for last 3 years	15.19	16.41	10.79
Returns for last 5 years	13.19	14.60	10.95
Returns since inception	14.85	15.84	Reg - 14.89 Dir - 14.89

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	ICICI Bank Limited	6.52%
2	HDFC Bank Limited	5.81%
3	Lenskart Solutions Limited	4.96%
4	Meesho Limited	3.79%
5	Aditya Infotech Limited	3.37%
6	The Federal Bank Limited	3.34%
7	Ather Energy Limited	2.72%
8	Dhoot Transmission Limited	2.60%
9	GE Vernova T&D India Limited	2.54%
10	Radico Khaitan Ltd.	2.45%

Scheme Riskometer

HSBC Large & Mid Cap Fund

Benchmark Riskometer

NIFTY Large Midcap 250 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	1.54
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	1.54
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	**Minimum Installment Amount#**	**Minimum number of Installments**	**SIP Dates**
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	PB Fintech Limited	2.18%
	ICICI Prudential AMC Ltd	1.75%
Dhoot Transmission Limited		1.74%
Juniper Green Energy Limited		1.40%
Divi's Laboratories Limited		1.33%
HDFC Bank Limited		1.13%
Aditya Infotech Limited		0.98%
	JSW Energy Ltd	0.74%
Zydus Lifesciences Limited		0.70%
	Apar Industries Limited	0.65%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.65%	0.66%
Regular	1.57%	1.58%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

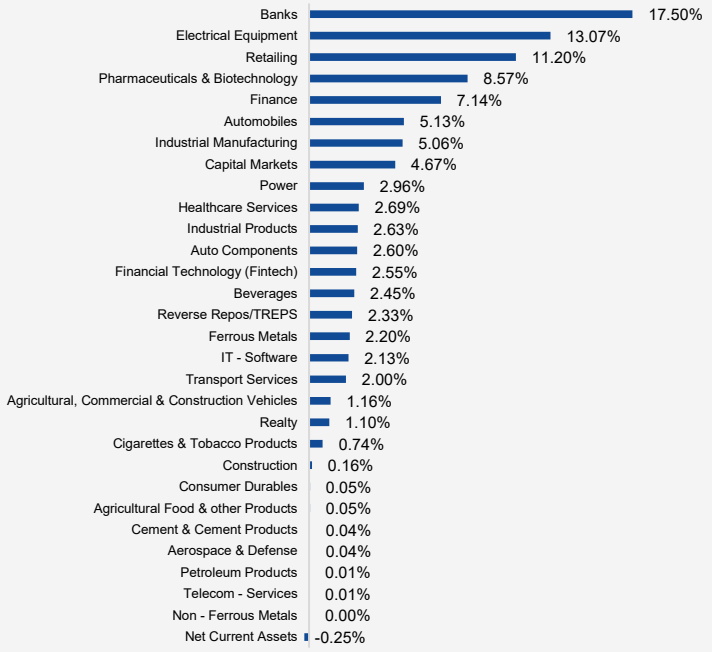
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**17.50%**
ICICI Bank Limited	Large Cap	6.52%
HDFC Bank Limited	Large Cap	5.81%
The Federal Bank Limited	Mid Cap	3.34%
City Union Bank Limited	Small Cap	1.73%
Indian Bank	Large Cap	0.10%
Axis Bank Limited	Large Cap	0.00%
Electrical Equipment		**13.07%**
GE Vernova T&D India Limited	Mid Cap	2.54%
CG Power And Industrial Solutions Ltd	Large Cap	2.31%
Hitachi Energy India Limited	Large Cap	2.13%
AVALON TECHNOLOGIES LIMITED	Small Cap	1.68%
APAR INDUSTRIES LTD	Mid Cap	1.46%
TD Power Systems Limited	Small Cap	1.13%
TRIVENI TURBINE LTD.	Small Cap	1.03%
Thermax Limited	Mid Cap	0.72%
ABB India Limited	Large Cap	0.01%
Siemens Limited	Large Cap	0.01%
Siemens Energy India Limited	Mid Cap	0.01%
Bharat Heavy Electricals Limited	Large Cap	0.01%
Atlanta Electricals Limited	Small Cap	0.00%
Retailing		**11.20%**
Lenskart Solutions Limited	Mid Cap	4.96%
Meesho Limited	Mid Cap	3.79%
FSN E-Commerce Ventures Limited	Mid Cap	2.44%
Eternal Limited	Large Cap	0.01%
Pharmaceuticals & Biotechnology		**8.57%**
Lupin Limited	Mid Cap	2.04%
Gland Pharma Limited	Small Cap	1.82%
Sun Pharmaceutical Industries Limited	Large Cap	1.59%
Divi's Laboratories Limited	Large Cap	1.33%
Mankind Pharma Limited	Mid Cap	1.05%
Zydus Lifesciences Limited	Mid Cap	0.70%
Sai Life Sciences Ltd.	Small Cap	0.04%
Finance		**7.14%**
Piramal Finance Ltd	Mid Cap	2.36%
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.42%
Aditya Birla Capital Limited	Mid Cap	1.34%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.21%
Bajaj Finance Limited	Large Cap	0.83%
Automobiles		**5.13%**
Ather Energy Limited	Small Cap	2.72%
TVS Motor Company Limited	Large Cap	2.38%
Mahindra & Mahindra Limited	Large Cap	0.03%
Industrial Manufacturing		**5.06%**
Aditya Infotech Limited	Small Cap	3.37%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	0.85%
Cochin Shipyard Limited	Mid Cap	0.84%
Capital Markets		**4.67%**
Nippon Life India Asset Management Ltd	Mid Cap	1.56%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.00%
KFIN Technologies Limited	Small Cap	0.68%
HDFC Asset Management Company Limited	Large Cap	0.56%
Billionbrains Garage Ventures Ltd.	Large Cap	0.32%
National Stock Exchange of India Limited	Large Cap	0.17%
ICICI Prudential AMC Ltd	Large Cap	0.17%
Prudent Corporate Advisory Services Ltd	Small Cap	0.16%
BSE Ltd	Large Cap	0.05%
Power		**2.96%**
Juniper Green Energy Limited	Small Cap	1.40%
Adani Energy Solutions Limited	Large Cap	0.99%
JSW Energy Limited	Mid Cap	0.56%
The Tata Power Company Limited	Large Cap	0.02%
Healthcare Services		**2.69%**
Thyrocare Technologies Limited	Small Cap	1.60%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	1.09%
Industrial Products		**2.63%**
Polycab India Limited	Large Cap	1.51%
AIA Engineering Limited	Mid Cap	1.03%
Cummins India Limited	Large Cap	0.08%
Kirloskar Oil Engines Ltd	Small Cap	0.01%
Auto Components		**2.60%**
Dhoot Transmission Limited	Small Cap	2.60%
Financial Technology (Fintech)		**2.55%**
One 97 Communications Limited	Mid Cap	1.77%
PB Fintech Limited	Mid Cap	0.78%
Beverages		**2.45%**
Radico Khaitan Limited	Mid Cap	2.45%
Ferrous Metals		**2.20%**
JSW Steel Limited	Large Cap	2.20%
IT - Software		**2.13%**
Coforge Limited	Mid Cap	1.46%
Tech Mahindra Limited	Large Cap	0.65%
Infosys Limited	Large Cap	0.02%
PERSISTENT SYSTEMS LTD	Mid Cap	0.00%
Transport Services		**2.00%**
InterGlobe Aviation Limited	Large Cap	2.00%
Agricultural, Commercial & Construction Vehicles		**1.16%**
Tata Motors Limited	Large Cap	1.16%
Realty		**1.10%**
DLF Limited	Large Cap	0.90%
Prestige Estates Projects Limited	Mid Cap	0.20%
Cigarettes & Tobacco Products		**0.74%**
Godfrey Phillips India Limited	Mid Cap	0.74%
Construction		**0.16%**
Larsen & Toubro Limited	Large Cap	0.16%
Consumer Durables		**0.05%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.05%
Titan Company Limited	Large Cap	0.01%
Agricultural Food & other Products		**0.05%**
Tata Consumer Products Limited	Large Cap	0.05%
Cement & Cement Products		**0.04%**
UltraTech Cement Limited	Large Cap	0.04%
Aerospace & Defense		**0.04%**
Bharat Electronics Limited	Large Cap	0.04%
Petroleum Products		**0.01%**
Reliance Industries Limited	Large Cap	0.01%
Telecom - Services		**0.01%**
Bharti Airtel Limited	Large Cap	0.01%
Non - Ferrous Metals		**0.00%**
Hindalco Industries Limited	Large Cap	0.00%
Cash Equivalent		**2.08%**
TREPS*		2.33%
Net Current Assets:		-0.25%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

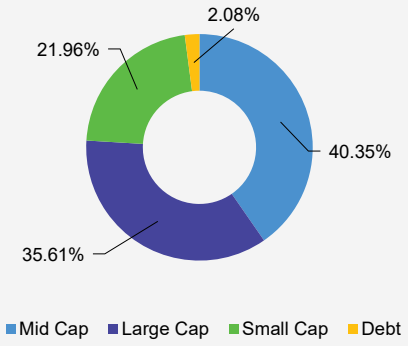
Past Performance is not an indicator or guarantee of future results

Additional Disclosure

Industry Allocation



Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

SEBI's defination - Large Cap: 1st -100th company, Mid Cap: 101st -250th company, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. Please refer AMFI website for list of stocks updated every six months based on above definition"

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Midcap Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks.
Product labelling:	This product is suitable for investors who are seeking*: • Long term wealth creation • Investment in equity and equity related securities of mid cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 09 August 2004

Benchmark Name: Nifty Midcap 150 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 451.8827
Regular Plan - IDCW Option	₹ 78.0560
Direct Plan - Growth Option	₹ 517.2552
Direct Plan - IDCW Option	₹ 91.2643
AUM (as on 30.09.26)	₹ 16,799.59 Cr
AAUM (for the month of Sep)	₹ 17,086.96 Cr

Fund Manager

Name of Fund Managers

- **Ms. Cheenu Gupta (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	20 yrs / 5 yrs / 29 yrs
Managing Since	Nov 26, 2022 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment- 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.43%
Direct	0.53%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	20.66
2	Beta	1.01
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.78
5	R2	0.87
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.67

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

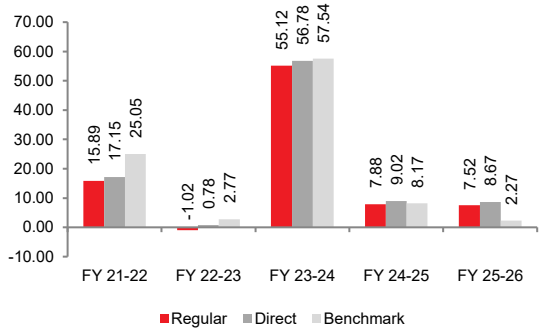
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	16.64	17.89	4.57
Returns for last 3 years	20.85	22.14	13.67
Returns for last 5 years	16.32	17.77	14.75
Returns since inception	18.73	19.85	Reg** - NA Dir - 17.55

Performance as on 30.09.26. **The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	Lenskart Solutions Limited	5.08%
2	Meesho Limited	5.04%
3	The Federal Bank Limited	3.90%
4	Aditya Infotech Limited	3.64%
5	Piramal Finance Ltd	3.56%
6	FSN E-Commerce Ventures Limited	3.38%
7	Apar Industries Limited	3.16%
8	GE Vernova T&D India Limited	3.09%
9	Ather Energy Limited	3.03%
10	Dhoot Transmission Limited	2.91%

Scheme Riskometer

HSBC Midcap Fund

Benchmark Riskometer

Nifty Midcap 150 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	1.26
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	1.26
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	PB Fintech Limited	2.42%
Dhoot Transmission Limited		2.10%
Acme Solar Holdings Limited		1.32%
	JSW Energy Ltd	1.18%
Meesho Limited		1.05%
Aditya Infotech Limited		1.00%
Zydus Lifesciences Limited		0.84%
	Prestige Estates Projects Ltd	0.65%
AU Small Finance Bank Ltd		0.56%
Coforge Ltd.		0.36%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.53%	0.53%
Regular	1.43%	1.43%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

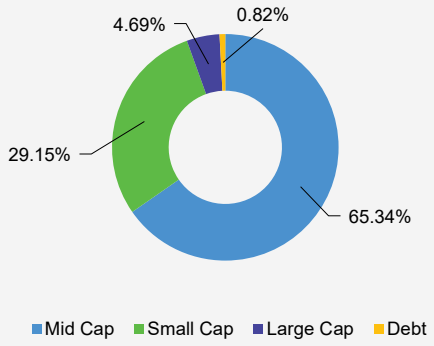
Issuer	Market Cap/ Ratings	% to Net Assets
Electrical Equipment		**15.45%**
APAR INDUSTRIES LTD	Mid Cap	3.16%
GE Vernova T&D India Limited	Mid Cap	3.09%
Hitachi Energy India Limited	Large Cap	2.28%
Thermax Limited	Mid Cap	1.67%
AVALON TECHNOLOGIES LIMITED	Small Cap	1.48%
TD Power Systems Limited	Small Cap	1.26%
CG Power And Industrial Solutions Ltd	Large Cap	0.93%
Atlanta Electricals Limited	Small Cap	0.87%
TRIVENI TURBINE LTD.	Small Cap	0.70%
Retailing		**13.53%**
Lenskart Solutions Limited	Mid Cap	5.08%
Meesho Limited	Mid Cap	5.04%
FSN E-Commerce Ventures Limited	Mid Cap	3.38%
SWIGGY LIMITED	Mid Cap	0.01%
Eternal Limited	Large Cap	0.00%
Banks		**11.02%**
The Federal Bank Limited	Mid Cap	3.90%
AU Small Finance Bank Limited	Mid Cap	2.34%
City Union Bank Limited	Small Cap	1.66%
IndusInd Bank Limited	Mid Cap	1.64%
Indian Bank	Large Cap	1.44%
IDFC First Bank Limited	Mid Cap	0.03%
Pharmaceuticals & Biotechnology		**7.92%**
Zydus Lifesciences Limited	Mid Cap	2.82%
Mankind Pharma Limited	Mid Cap	2.22%
IPCA Laboratories Limited	Mid Cap	1.75%
Lupin Limited	Mid Cap	1.11%
Anthem Biosciences Limited	Mid Cap	0.01%
Biocon Limited	Mid Cap	0.00%
Abbott India Limited	Mid Cap	0.00%
Finance		**7.32%**
Piramal Finance Ltd	Mid Cap	3.56%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	2.03%
Aditya Birla Capital Limited	Mid Cap	1.66%
CRISIL Limited	Small Cap	0.04%
Muthoot Finance Limited	Large Cap	0.03%
Auto Components		**5.53%**
Dhoot Transmission Limited	Small Cap	2.91%
Bharat Forge Limited	Mid Cap	2.61%
Schaeffler India Ltd	Mid Cap	0.00%
GABRIEL INDIA LIMITED	Small Cap	0.00%
Industrial Manufacturing		**5.28%**
Aditya Infotech Limited	Small Cap	3.64%
Cochin Shipyard Limited	Mid Cap	1.60%
Mazagon Dock Shipbuilders Limited	Mid Cap	0.02%
Kaynes Technology India Ltd.	Small Cap	0.01%
Capital Markets		**5.11%**
Nippon Life India Asset Management Ltd	Mid Cap	2.01%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.62%
KFIN Technologies Limited	Small Cap	1.48%
Billionbrains Garage Ventures Ltd.	Large Cap	0.00%
Automobiles		**3.04%**
Ather Energy Limited	Small Cap	3.03%
TVS Motor Company Limited	Large Cap	0.01%
Financial Technology (Fintech)		**2.92%**
One 97 Communications Limited	Mid Cap	1.47%
PB Fintech Limited	Mid Cap	1.45%
Beverages		**2.89%**
Radico Khaitan Limited	Mid Cap	2.89%
IT - Software		**2.29%**
Coforge Limited	Mid Cap	2.28%
PERSISTENT SYSTEMS LTD	Mid Cap	0.01%
Power		**2.29%**
ACME Solar Holdings Ltd.	Small Cap	1.33%
JSW Energy Limited	Mid Cap	0.95%
NTPC Green Energy Limited	Mid Cap	0.00%
Chemicals & Petrochemicals		**2.01%**
Navin Fluorine International Limited	Small Cap	2.01%
IT - Services		**1.89%**
Netweb Technologies India Limited	Small Cap	1.89%
Healthcare Services		**1.87%**
Thyrocare Technologies Limited	Small Cap	1.80%
Syngene International Limited	Small Cap	0.06%
Max Healthcare Institute Limited	Mid Cap	0.01%
Transport Services		**1.77%**
Shadowfax Technologies Limited	Small Cap	1.77%
Aerospace & Defense		**1.71%**
Data Patterns (India) Limited	Small Cap	1.71%
Agricultural, Commercial & Construction Vehicles		**1.48%**
Ashok Leyland Limited	Mid Cap	1.48%
Cigarettes & Tobacco Products		**1.25%**
Godfrey Phillips India Limited	Mid Cap	1.25%
Healthcare Equipment & Supplies		**1.23%**
Poly Medicure Ltd	Small Cap	1.23%
Realty		**1.09%**
Prestige Estates Projects Limited	Mid Cap	1.09%
Industrial Products		**0.17%**
Kirloskar Oil Engines Ltd	Small Cap	0.15%
KEI Industries Limited	Mid Cap	0.02%
Consumer Durables		**0.14%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.12%
Dixon Technologies (India) Limited	Mid Cap	0.02%
Insurance		**0.03%**
Max Financial Services Limited	Mid Cap	0.03%
Cement & Cement Products		**0.02%**
JK Cement Limited	Mid Cap	0.02%
Telecom - Services		**0.01%**
Bharti Hexacom Limited	Mid Cap	0.01%
Cash Equivalent		**0.76%**
TREPS*		1.07%
Net Current Assets:		-0.31%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Additional Disclosure

Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

SEBI's defination - Large Cap: 1st -100th company, Mid Cap: 101st -250th company, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. Please refer AMFI website for list of stocks updated every six months based on above definition"

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Flexi Cap Fund

HSBC Mutual Fund

Type of Scheme:	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investment in equity and equity related securities across market capitalizations. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 24 February 2004

Benchmark Name: NIFTY 500 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 227.7218
Regular Plan - IDCW Option	₹ 42.5579
Direct Plan - Growth Option	₹ 256.3432
Direct Plan - IDCW Option	₹ 46.6923
AUM (as on 30.09.26)	₹ 5,748.74 Cr
AAUM (for the month of Sep)	₹ 5,865.37 Cr

Fund Manager

Name of Fund Managers

- **Mr. Abhishek Gupta (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	20 yrs / 5 yrs / 29 yrs
Managing Since	Mar 01, 2024 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.58%
Direct	0.91%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	17.53
2	Beta	1.03
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.55
5	R2	0.91
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.92

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

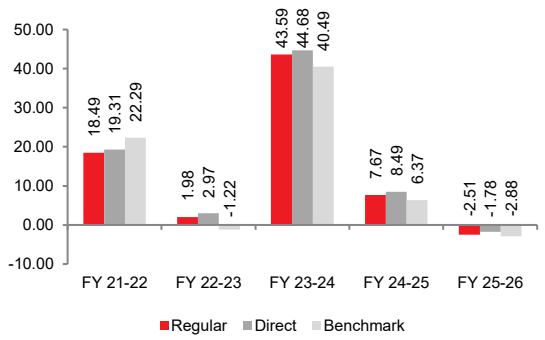
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.28	6.10	-2.03
Returns for last 3 years	14.02	14.89	9.50
Returns for last 5 years	12.46	13.36	9.04
Returns since inception	15.83	14.29	Reg - 14.16 Dir - 12.99

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	ICICI Bank Limited	3.89%
2	Reliance Industries Limited	2.47%
3	TD Power Systems Ltd	2.31%
4	Kotak Mahindra Bank Limited	2.22%
5	Karnataka Bank Ltd	2.11%
6	Multi Commodity Exchange of India Ltd.	1.99%
7	Coforge Ltd.	1.95%
8	Samvardhana Motherson International Ltd	1.91%
9	Tata Steel Limited	1.84%
10	State Bank of India	1.80%

Scheme Riskometer

HSBC Flexi Cap Fund

Benchmark Riskometer

NIFTY 500 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.54
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.54
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Kotak Mahindra Bank Limited		1.50%
	Hindustan Unilever Limited	1.06%
Interglobe Aviation Limited		1.01%
	HDFC Bank Limited	0.97%
United Spirits Limited		0.75%
	Hindustan Petroleum Corporation Ltd	0.75%
	Shriram Finance Limited	0.67%
National Stock Exchange of India Limited		0.63%
	ICICI Bank Limited	0.60%
Tata Steel Limited		0.43%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.90%	0.91%
Regular	1.57%	1.58%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

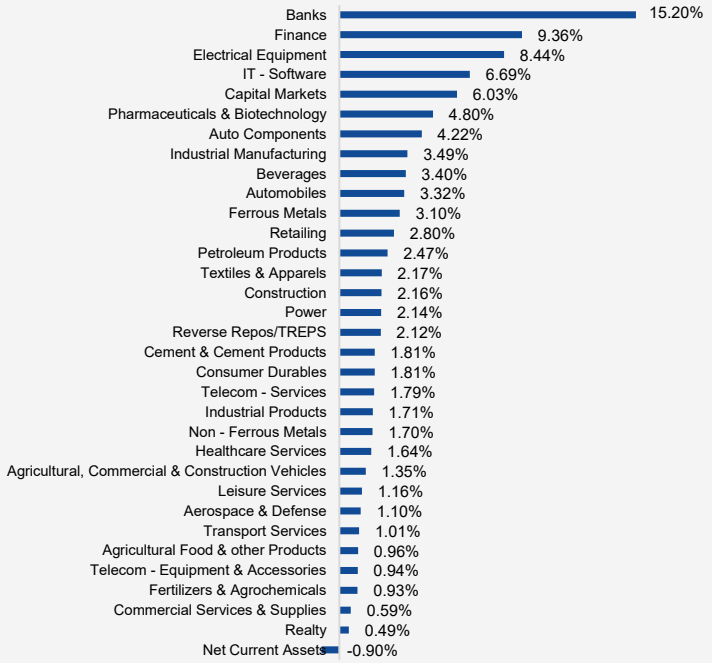
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**15.20%**
ICICI Bank Limited	Large Cap	3.89%
Kotak Mahindra Bank Limited	Large Cap	2.22%
Karnataka Bank Ltd	Small Cap	2.11%
State Bank of India	Large Cap	1.80%
HDFC Bank Limited	Large Cap	1.79%
Axis Bank Limited	Large Cap	1.64%
RBL Bank Limited	Small Cap	1.27%
Indian Bank	Large Cap	0.47%
Finance		**9.36%**
PNB Housing Finance Limited	Small Cap	1.59%
Piramal Finance Ltd	Mid Cap	1.50%
Shriram Finance Limited	Large Cap	1.45%
Creditaccess Grameen Limited	Small Cap	1.39%
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.25%
OnEMI Technology Solutions Limited	Small Cap	1.19%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.00%
Electrical Equipment		**8.44%**
TD Power Systems Limited	Small Cap	2.31%
Mtar Technologies Limited	Small Cap	1.77%
GE Vernova T&D India Limited	Mid Cap	1.15%
Bharat Heavy Electricals Limited	Large Cap	1.06%
Diamond Power Infrastructure Limited	Small Cap	0.92%
Atlanta Electricals Limited	Small Cap	0.69%
Bharat Bijlee Ltd.	Small Cap	0.55%
IT - Software		**6.69%**
Coforge Limited	Mid Cap	1.95%
Tech Mahindra Limited	Large Cap	1.40%
MphasiS Limited	Mid Cap	1.09%
Infosys Limited	Large Cap	0.84%
LTM Limited	Large Cap	0.84%
PERSISTENT SYSTEMS LTD	Mid Cap	0.56%
Capital Markets		**6.03%**
Multi Commodity Exchange of India Ltd.	Mid Cap	1.99%
Motilal Oswal Financial Services Limited	Mid Cap	1.31%
Billionbrains Garage Ventures Ltd.	Large Cap	1.10%
HDFC Asset Management Company Limited	Large Cap	1.01%
National Stock Exchange of India Limited	Large Cap	0.63%
Pharmaceuticals & Biotechnology		**4.80%**
WOCKHARDT LTD	Small Cap	1.32%
Divi's Laboratories Limited	Large Cap	1.03%
Sun Pharmaceutical Industries Limited	Large Cap	1.02%
Lupin Limited	Mid Cap	0.82%
Dishman Carbogen Amcis Limited	Small Cap	0.61%
Auto Components		**4.22%**
Samvardhana Motherson International Ltd	Large Cap	1.91%
Endurance Technologies Limited	Mid Cap	1.21%
Dhoot Transmission Limited	Small Cap	1.11%
Industrial Manufacturing		**3.49%**
Pitti Engineering Limited	Small Cap	1.41%
Jyoti Cnc Automation Ltd	Small Cap	1.22%
Cochin Shipyard Limited	Mid Cap	0.64%
Kaynes Technology India Ltd.	Small Cap	0.23%
Beverages		**3.40%**
Radico Khaitan Limited	Mid Cap	1.73%
Varun Beverages Limited	Large Cap	0.92%
United Spirits Limited	Mid Cap	0.75%
Automobiles		**3.32%**
Ather Energy Limited	Small Cap	1.32%
TVS Motor Company Limited	Large Cap	1.09%
Maruti Suzuki India Limited	Large Cap	0.90%
Ferrous Metals		**3.10%**
Tata Steel Limited	Large Cap	1.84%
Jindal Steel Limited	Large Cap	1.26%

Issuer	Market Cap/ Ratings	% to Net Assets
Retailing		**2.80%**
Eternal Limited	Large Cap	1.60%
Lenskart Solutions Limited	Mid Cap	1.20%
Petroleum Products		**2.47%**
Reliance Industries Limited	Large Cap	2.47%
Textiles & Apparels		**2.17%**
Page Industries Limited	Mid Cap	1.05%
Pearl Global Industries Limited	Small Cap	0.68%
Gokaldas Exports Limited	Small Cap	0.44%
Construction		**2.16%**
Larsen & Toubro Limited	Large Cap	1.50%
GK Energy Limited	Small Cap	0.66%
Power		**2.14%**
Juniper Green Energy Limited	Small Cap	1.09%
NTPC Limited	Large Cap	0.62%
JSW Energy Limited	Mid Cap	0.42%
Cement & Cement Products		**1.81%**
UltraTech Cement Limited	Large Cap	1.16%
Birla Corporation Limited	Small Cap	0.65%
Consumer Durables		**1.81%**
Kajaria Ceramics Limited	Small Cap	1.03%
Titan Company Limited	Large Cap	0.78%
Telecom - Services		**1.79%**
Bharti Airtel Limited	Large Cap	1.79%
Industrial Products		**1.71%**
R R Kabel Limited	Small Cap	0.96%
Bansal Wire Industries Limited	Small Cap	0.75%
Non - Ferrous Metals		**1.70%**
Hindalco Industries Limited	Large Cap	1.70%
Healthcare Services		**1.64%**
GLOBAL HEALTH LIMITED	Small Cap	1.08%
Manipal Health Enterprises Limited	Mid Cap	0.57%
Agricultural, Commercial & Construction Vehicles		**1.35%**
Ashok Leyland Limited	Mid Cap	1.35%
Leisure Services		**1.16%**
Devyani International Limited	Small Cap	1.16%
Aerospace & Defense		**1.10%**
Bharat Electronics Limited	Large Cap	0.55%
Hindustan Aeronautics Limited	Large Cap	0.55%
Transport Services		**1.01%**
InterGlobe Aviation Limited	Large Cap	1.01%
Agricultural Food & other Products		**0.96%**
Tata Consumer Products Limited	Large Cap	0.96%
Telecom - Equipment & Accessories		**0.94%**
OPTIEMUS INFRACOM LIMITED	Small Cap	0.94%
Fertilizers & Agrochemicals		**0.93%**
PARADEEP PHOSPHATES LIMITED	Small Cap	0.93%
Commercial Services & Supplies		**0.59%**
Awfis Space Solutions Limited	Small Cap	0.59%
Realty		**0.49%**
DLF Limited	Large Cap	0.49%
Cash Equivalent		**1.22%**
TREPS*		2.12%
Net Current Assets:		-0.90%
Total Net Assets as on 30-September-2026		**100.00%**

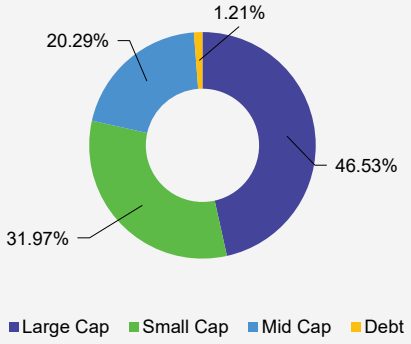
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Additional Disclosure

Industry Allocation



Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

SEBI's defination - Large Cap: 1st -100th company, Mid Cap: 101st -250th company, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. Please refer AMFI website for list of stocks updated every six months based on above definition"

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Multi Cap Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks.
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 30 January 2023

Benchmark Name: NIFTY 500 Multicap 50:25:25 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 19.6755
Regular Plan - IDCW Option	₹ 16.1743
Direct Plan - Growth Option	₹ 20.6361
Direct Plan - IDCW Option	₹ 19.9325
AUM (as on 30.09.26)	₹ 6,380.17 Cr
AAUM (for the month of Sep)	₹ 6,460.34 Cr

Fund Manager

Name of Fund Managers

- **Mr. Venugopal Manghat (Equity)**
- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	32 yrs / 15 yrs / 5 yrs / 29 yrs
Managing Since	Jan 30, 2023 / Feb 01, 2025 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.56%
Direct	0.51%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	17.80
2	Beta	0.99
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.62
5	R2	0.93
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.61

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

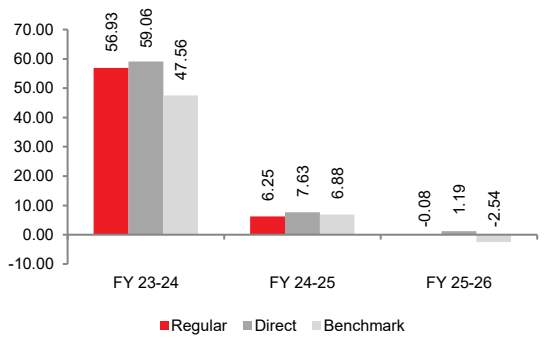
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	6.90	8.25	0.40
Returns for last 3 years	15.65	17.14	10.95
Returns for last 5 years	NA	NA	NA
Returns since inception	20.26	21.83	Reg - 15.28 Dir - 15.28

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	TD Power Systems Ltd	3.10%
2	HDFC Bank Limited	2.85%
3	Apar Industries Limited	2.39%
4	The Federal Bank Limited	2.33%
5	Radico Khaitan Ltd.	2.31%
6	Engineers India Limited	2.27%
7	ICICI Bank Limited	2.13%
8	Sai Life Sciences Limited	2.11%
9	Navin Fluorine International Limited	1.89%
10	Reliance Industries Limited	1.87%

Scheme Riskometer

HSBC Multi Cap Fund

Benchmark Riskometer

NIFTY 500 Multicap 50:25:25 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.45
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.45
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Engineers India Limited		0.85%
INDO-MIM Limited		0.73%
CG Power and Industrial Solutions Ltd		0.56%
Aditya Infotech Limited		0.52%
	Lemon Tree Hotels Limited	0.52%
Radico Khaitan Ltd.		0.46%
	BSE Ltd	0.44%
Lenskart Solutions Limited		0.35%
	Thermax Ltd	0.33%
One 97 Communications Limited		0.29%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.51%	0.51%
Regular	1.56%	1.56%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**13.73%**
HDFC Bank Limited	Large Cap	2.85%
The Federal Bank Limited	Mid Cap	2.33%
ICICI Bank Limited	Large Cap	2.13%
State Bank of India	Large Cap	1.80%
Karur Vysya Bank Limited	Small Cap	1.28%
Kotak Mahindra Bank Limited	Large Cap	1.26%
City Union Bank Limited	Small Cap	0.91%
RBL Bank Limited	Small Cap	0.83%
Indian Bank	Large Cap	0.33%
Electrical Equipment		**10.98%**
TD Power Systems Limited	Small Cap	3.10%
APAR INDUSTRIES LTD	Mid Cap	2.39%
GE Vernova T&D India Limited	Mid Cap	1.44%
Bharat Heavy Electricals Limited	Large Cap	0.90%
Mtar Technologies Limited	Small Cap	0.86%
Siemens Energy India Limited	Mid Cap	0.80%
Siemens Limited	Large Cap	0.62%
CG Power And Industrial Solutions Ltd	Large Cap	0.56%
Bharat Bijlee Ltd.	Small Cap	0.30%
Pharmaceuticals & Biotechnology		**8.59%**
Sai Life Sciences Ltd.	Small Cap	2.11%
Divi's Laboratories Limited	Large Cap	1.48%
IPCA Laboratories Limited	Mid Cap	1.34%
Neuland Laboratories Ltd	Small Cap	1.24%
Torrent Pharmaceuticals Limited	Large Cap	0.93%
Lupin Limited	Mid Cap	0.87%
Senores Pharmaceuticals Limited	Small Cap	0.62%
Industrial Products		**7.39%**
HAPPY FORGINGS LIMITED	Small Cap	1.60%
FINOLEX CABLES LTD	Small Cap	1.58%
Cummins India Limited	Large Cap	1.13%
Kirloskar Oil Engines Ltd	Small Cap	0.74%
Ratnamani Metals & Tubes Limited	Small Cap	0.73%
PTC INDUSTRIES LIMITED	Small Cap	0.58%
Time Technoplast Limited	Small Cap	0.57%
KEI Industries Limited	Mid Cap	0.45%
Capital Markets		**4.52%**
Multi Commodity Exchange of India Ltd.	Mid Cap	1.39%
Nippon Life India Asset Management Ltd	Mid Cap	1.03%
Billionbrains Garage Ventures Ltd.	Large Cap	0.68%
Motilal Oswal Financial Services Limited	Mid Cap	0.59%
HDFC Asset Management Company Limited	Large Cap	0.47%
Angel One Limited	Small Cap	0.35%
Automobiles		**4.45%**
Hero MotoCorp Limited	Mid Cap	1.37%
TVS Motor Company Limited	Large Cap	1.10%
Eicher Motors Limited	Large Cap	0.88%
Maruti Suzuki India Limited	Large Cap	0.59%
Mahindra & Mahindra Limited	Large Cap	0.51%
Construction		**4.38%**
Engineers India Limited	Small Cap	2.27%
Larsen & Toubro Limited	Large Cap	1.51%
POWER MECH PROJECTS LIMITED	Small Cap	0.60%
Finance		**4.13%**
Shriram Finance Limited	Large Cap	1.38%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.18%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.63%
Piramal Finance Ltd	Mid Cap	0.57%
Bajaj Finance Limited	Large Cap	0.38%
Retailing		**4.04%**
Eternal Limited	Large Cap	1.41%
Lenskart Solutions Limited	Mid Cap	1.38%
FSN E-Commerce Ventures Limited	Mid Cap	0.85%
Trent Limited	Large Cap	0.40%
Healthcare Services		**3.87%**
Max Healthcare Institute Limited	Mid Cap	1.11%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	0.84%
Thyrocare Technologies Limited	Small Cap	0.75%
Aster DM Healthcare Limited	Mid Cap	0.67%
Manipal Health Enterprises Limited	Mid Cap	0.50%
IT - Software		**2.62%**
Tech Mahindra Limited	Large Cap	1.04%
MphasiS Limited	Mid Cap	0.62%
Infosys Limited	Large Cap	0.40%
PERSISTENT SYSTEMS LTD	Mid Cap	0.32%
HCL Technologies Limited	Large Cap	0.24%
Beverages		**2.31%**
Radico Khaitan Limited	Mid Cap	2.31%
Aerospace & Defense		**2.27%**
PARAS DEFENCE AND SPACE TECHNOLOGIES LTD	Small Cap	1.24%
Hindustan Aeronautics Limited	Large Cap	1.04%
Chemicals & Petrochemicals		**2.13%**
Navin Fluorine International Limited	Small Cap	1.89%
Epigral Limited	Small Cap	0.24%
Consumer Durables		**2.09%**
Thangamayil Jewellery Limited	Small Cap	1.33%
Titan Company Limited	Large Cap	0.77%
Petroleum Products		**1.87%**
Reliance Industries Limited	Large Cap	1.87%
Agricultural, Commercial & Construction Vehicles		**1.81%**
Tata Motors Limited	Large Cap	1.81%
Industrial Manufacturing		**1.71%**
INDO-MIM Limited	Mid Cap	0.92%
Aditya Infotech Limited	Small Cap	0.52%
Jyoti Cnc Automation Ltd	Small Cap	0.26%
Cement & Cement Products		**1.45%**
UltraTech Cement Limited	Large Cap	1.01%
Birla Corporation Limited	Small Cap	0.43%
Realty		**1.43%**
Oberoi Realty Limited	Mid Cap	1.43%
Auto Components		**1.40%**
CRAFTSMAN AUTOMATION LIMITED	Small Cap	0.77%
Bharat Forge Limited	Mid Cap	0.63%
Agricultural Food & other Products		**1.29%**
CCL Products (India) Limited	Small Cap	0.98%
Marico Limited	Mid Cap	0.31%
Telecom - Services		**1.16%**
Bharti Airtel Limited	Large Cap	1.16%
Leisure Services		**1.15%**
Jubilant Foodworks Limited	Small Cap	1.15%
Commercial Services & Supplies		**1.08%**
eClerx Services Limited	Small Cap	0.64%
Nesco Limited	Small Cap	0.43%
Textiles & Apparels		**0.98%**
K.P.R. Mill Ltd	Small Cap	0.98%
Ferrous Metals		**0.86%**
JSW Steel Limited	Large Cap	0.86%
Power		**0.66%**
NTPC Limited	Large Cap	0.66%
Food Products		**0.63%**
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	0.36%
Britannia Industries Limited	Large Cap	0.27%
Non - Ferrous Metals		**0.61%**
Hindalco Industries Limited	Large Cap	0.61%
Transport Services		**0.59%**
Delhivery Limited	Small Cap	0.59%
Fertilizers & Agrochemicals		**0.52%**
Sumitomo Chemical India Limited	Small Cap	0.52%
Diversified FMCG		**0.39%**
Hindustan Unilever Limited	Large Cap	0.39%
Financial Technology (Fintech)		**0.29%**
One 97 Communications Limited	Mid Cap	0.29%
Cigarettes & Tobacco Products		**0.21%**
Godfrey Phillips India Limited	Mid Cap	0.21%
Cash Equivalent		**2.42%**
TREPS*		2.69%
Net Current Assets:		-0.27%
Total Net Assets as on 30-September-2026		**100.00%**

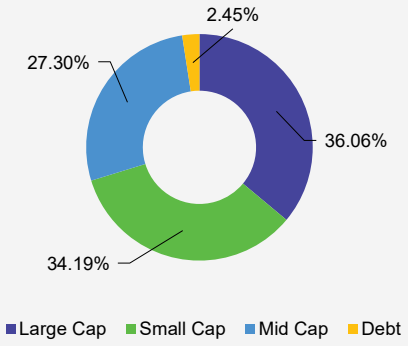
*TREPS : Tri-Party Repo fully collateralized by G-Seca

Past Performance is not an indicator or guarantee of future results

Additional Disclosure

Industry Allocation

Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

SEBI's defination - Large Cap: 1st -100th company, Mid Cap: 101st -250th company, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. Please refer AMFI website for list of stocks updated every six months based on above definition"

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Small Cap Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks
Product labelling:	This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 12 May 2014

Benchmark Name: Nifty Smallcap 250 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 89.1174
Regular Plan - IDCW Option	₹ 40.3278
Direct Plan - Growth Option	₹ 100.2390
Direct Plan - IDCW Option	₹ 47.5991
AUM (as on 30.09.26)	₹ 18,512.70 Cr
AAUM (for the month of Sep)	₹ 18,953.63 Cr

Fund Manager

Name of Fund Managers

- **Mr. Venugopal Manghat (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	32 yrs / 5 yrs / 29 yrs
Managing Since	Dec 17, 2019 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.42%
Direct	0.56%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	21.95
2	Beta	0.95
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.43
5	R2	0.95
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.26

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

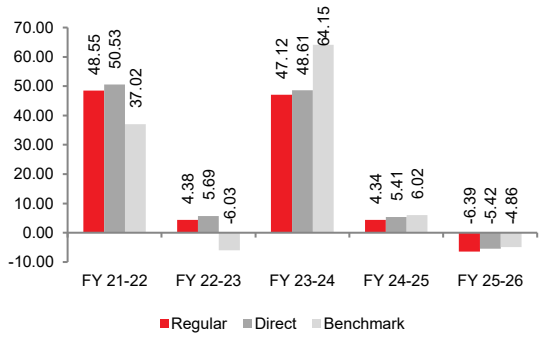
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	13.00	14.15	7.23
Returns for last 3 years	12.87	14.02	13.96
Returns for last 5 years	15.64	16.92	14.50
Returns since inception	18.70	19.72	Reg - 16.75 Dir - 16.75

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	Apar Industries Limited	2.66%
2	Sai Life Sciences Limited	2.21%
3	Engineers India Limited	2.18%
4	Karur Vysya Bank Ltd	2.04%
5	Welspun Living Limited	1.98%
6	PNB Housing Finance Limited	1.96%
7	Vijaya Diagnostic Centre Limited	1.94%
8	The Federal Bank Limited	1.94%
9	Navin Fluorine International Limited	1.88%
10	Neuland Laboratories Ltd	1.86%

Scheme Riskometer

HSBC Small Cap Fund

Benchmark Riskometer

Nifty Smallcap 250 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.37
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.37
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Engineers India Limited		0.63%
	BSE Ltd	0.54%
	EIH Limited	0.51%
Dhoot Transmission Limited		0.49%
Gabriel India Limited		0.49%
Mtar Technologies Limited		0.46%
INDO-MIM Limited		0.42%
	KEI Industries Ltd	0.37%
Navin Fluorine International Limited		0.33%
Apar Industries Limited		0.33%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.56%	0.56%
Regular	1.42%	1.42%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Industrial Products		**13.37%**
HAPPY FORGINGS LIMITED	Small Cap	1.82%
FINOLEX CABLES LTD	Small Cap	1.67%
PTC INDUSTRIES LIMITED	Small Cap	1.36%
Ratnamani Metals & Tubes Limited	Small Cap	1.35%
Time Technoplast Limited	Small Cap	1.34%
Polycab India Limited	Large Cap	1.28%
KEI Industries Limited	Mid Cap	1.04%
KIRLOSKAR PNEUMATIC CO.LTD.	Small Cap	0.74%
Kirloskar Oil Engines Ltd	Small Cap	0.65%
Carborundum Universal Limited	Small Cap	0.55%
KSH INTERNATIONAL LIMITED	Small Cap	0.45%
FINOLEX INDUSTRIES LTD	Small Cap	0.43%
Jindal Saw Ltd	Small Cap	0.37%
APL Apollo Tubes Limited	Mid Cap	0.31%
Pharmaceuticals & Biotechnology		**9.51%**
Sai Life Sciences Ltd.	Small Cap	2.21%
Neuland Laboratories Ltd	Small Cap	1.86%
Laurus Labs Limited	Mid Cap	1.37%
WOCKHARDT LTD	Small Cap	1.35%
Emcure Pharmaceuticals Limited	Small Cap	0.93%
IPCA Laboratories Limited	Mid Cap	0.92%
Eris Lifesciences Limited	Small Cap	0.50%
Senores Pharmaceuticals Limited	Small Cap	0.37%
Banks		**7.56%**
Karur Vysya Bank Limited	Small Cap	2.04%
The Federal Bank Limited	Mid Cap	1.94%
City Union Bank Limited	Small Cap	1.40%
RBL Bank Limited	Small Cap	1.21%
IDFC First Bank Limited	Mid Cap	0.53%
AU Small Finance Bank Limited	Mid Cap	0.45%
Capital Markets		**6.44%**
Motilal Oswal Financial Services Limited	Mid Cap	1.52%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.32%
Nippon Life India Asset Management Ltd	Mid Cap	1.22%
KFIN Technologies Limited	Small Cap	1.16%
Prudent Corporate Advisory Services Ltd	Small Cap	0.76%
Angel One Limited	Small Cap	0.46%
Electrical Equipment		**6.37%**
APAR INDUSTRIES LTD	Mid Cap	2.66%
Mtar Technologies Limited	Small Cap	1.69%
GE Vernova T&D India Limited	Mid Cap	1.07%
AVALON TECHNOLOGIES LIMITED	Small Cap	0.61%
Genus Power Infrastructures Limited	Small Cap	0.34%
Auto Components		**6.23%**
CRAFTSMAN AUTOMATION LIMITED	Small Cap	1.53%
Dhoot Transmission Limited	Small Cap	1.03%
Sharda Motor Industries Limited	Small Cap	0.58%
ZF Comm. Vehicle Control Systems Ind Ltd	Small Cap	0.57%
UNO Minda Limited	Mid Cap	0.55%
GABRIEL INDIA LIMITED	Small Cap	0.49%
Carraro India Ltd	Small Cap	0.45%
TUBE INVESTMENTS OF INDIA LTD	Mid Cap	0.44%
Rolex Rings Limited	Small Cap	0.40%
Shriram Pistons & Rings Limited	Small Cap	0.21%
Finance		**5.99%**
PNB Housing Finance Limited	Small Cap	1.96%
Cholamandalam Financial Holdings Limited	Small Cap	1.04%
IIFL Finance Limited	Small Cap	0.99%
Creditaccess Grameen Limited	Small Cap	0.72%
HDB Financial Services Limited	Mid Cap	0.46%
Piramal Finance Ltd	Mid Cap	0.44%
Housing and Urban Development Corp. Ltd.	Mid Cap	0.28%
Home First Finance Company India Limited	Small Cap	0.11%
Textiles & Apparels		**5.34%**
Welspun Living Limited	Small Cap	1.98%
K.P.R. Mill Ltd	Small Cap	1.41%
INDO COUNT INDUSTRIES LIMITED	Small Cap	1.18%
Gokaldas Exports Limited	Small Cap	0.77%

Issuer	Market Cap/ Ratings	% to Net Assets
Healthcare Services		**4.91%**
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	1.94%
Aster DM Healthcare Limited	Mid Cap	1.43%
Krishna Institute of Medical Science Ltd	Small Cap	0.66%
Thyrocare Technologies Limited	Small Cap	0.44%
Manipal Health Enterprises Limited	Mid Cap	0.43%
Consumer Durables		**4.70%**
Kajaria Ceramics Limited	Small Cap	1.58%
Cera Sanitaryware Limited	Small Cap	1.00%
Amber Enterprises India Limited	Small Cap	0.52%
LG Electronics India Limited	Mid Cap	0.48%
SOMANY CERAMICS LIMITED	Small Cap	0.40%
Century Plyboards (India) Limited	Small Cap	0.36%
METRO BRANDS LIMITED	Small Cap	0.29%
CELLO WORLD LIMITED	Small Cap	0.07%
Chemicals & Petrochemicals		**3.77%**
Navin Fluorine International Limited	Small Cap	1.88%
SUPREME PETROCHEM LIMITED	Small Cap	1.40%
Alkyl Amines Chemicals Limited	Small Cap	0.50%
Construction		**3.16%**
Engineers India Limited	Small Cap	2.18%
TECHNO ELECTRIC & ENGINEERING COMPANY LI	Small Cap	0.98%
Industrial Manufacturing		**2.65%**
Jyoti Cnc Automation Ltd	Small Cap	1.33%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	0.72%
INDO-MIM Limited	Mid Cap	0.60%
Beverages		**1.85%**
Radico Khaitan Limited	Mid Cap	1.85%
Automobiles		**1.85%**
Ather Energy Limited	Small Cap	1.85%
Leisure Services		**1.61%**
Devyani International Limited	Small Cap	0.96%
Lemon Tree Hotels Limited	Small Cap	0.65%
Realty		**1.50%**
Sobha Limited	Small Cap	0.83%
Oberoi Realty Limited	Mid Cap	0.60%
Aditya Birla Real Estate Limited	Small Cap	0.07%
Retailing		**1.46%**
CarTrade Tech Limited	Small Cap	1.03%
SWIGGY LIMITED	Mid Cap	0.43%
Gas		**1.35%**
AEGIS LOGISTICS LTD	Small Cap	1.35%
Food Products		**1.35%**
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	0.83%
EID Parry India Limited	Small Cap	0.52%
Commercial Services & Supplies		**1.30%**
eClerx Services Limited	Small Cap	0.92%
Nesco Limited	Small Cap	0.38%
Agricultural Food & other Products		**1.18%**
CCL Products (India) Limited	Small Cap	1.18%
Fertilizers & Agrochemicals		**1.09%**
Sumitomo Chemical India Limited	Small Cap	1.09%
Transport Services		**1.04%**
Delhivery Limited	Small Cap	1.04%
Telecom - Equipment & Accessories		**0.95%**
Sterlite Technologies Limited	Small Cap	0.95%
Aerospace & Defense		**0.81%**
PARAS DEFENCE AND SPACE TECHNOLOGIES LTD	Small Cap	0.55%
Data Patterns (India) Limited	Small Cap	0.26%
Financial Technology (Fintech)		**0.65%**
Pine Labs Limited	Small Cap	0.45%
Seshaasai Technologies Limited	Small Cap	0.20%
IT - Services		**0.57%**
Sagility Limited	Small Cap	0.57%
Diversified FMCG		**0.35%**
Hindustan Foods Ltd	Small Cap	0.35%
Cigarettes & Tobacco Products		**0.22%**
Godfrey Phillips India Limited	Mid Cap	0.22%
Household Products		**0.05%**
Doms Industries Limited	Small Cap	0.05%

Past Performance is not an indicator or guarantee of future results

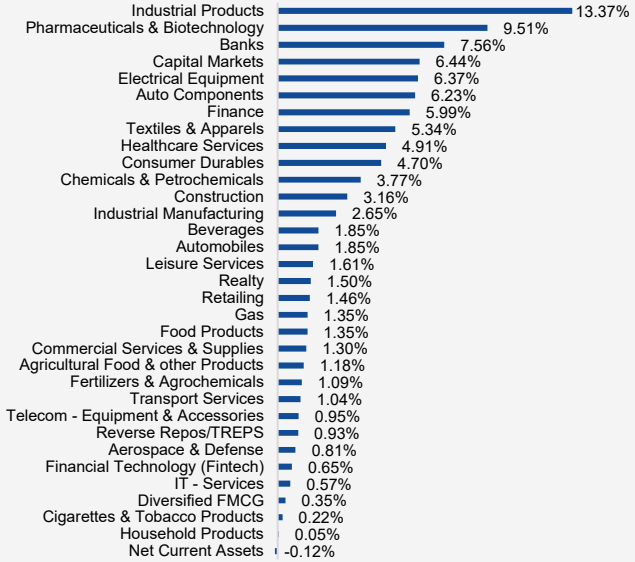
Additional Disclosure

Portfolio

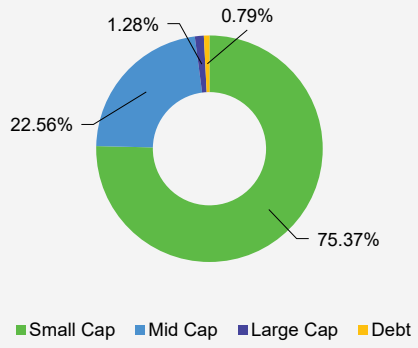
Issuer	Market Cap/ Ratings	% to Net Assets
Cash Equivalent		**0.81%**
TREPS*		0.93%
Net Current Assets:		-0.12%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

SEBI's defination - Large Cap: 1st -100th company, Mid Cap: 101st -250th company, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. Please refer AMFI website for list of stocks updated every six months based on above definition"

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Focused Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))
Product labelling:	This product is suitable for investors who are seeking*: • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 22 July 2020

Benchmark Name: Nifty 500 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 26.4303
Regular Plan - IDCW Option	₹ 17.0723
Direct Plan - Growth Option	₹ 28.7489
Direct Plan - IDCW Option	₹ 21.3307
AUM (as on 30.09.26)	₹ 1,750.52 Cr
AAUM (for the month of Sep)	₹ 1,798.03 Cr

Fund Manager

Name of Fund Managers

- **Mr. Neelotpal Sahai (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	31 yrs / 5 yrs / 29 yrs
Managing Since	Jul 29, 2020 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.78%
Direct	0.78%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	17.14
2	Beta	0.99
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.48
5	R2	0.87
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.72

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

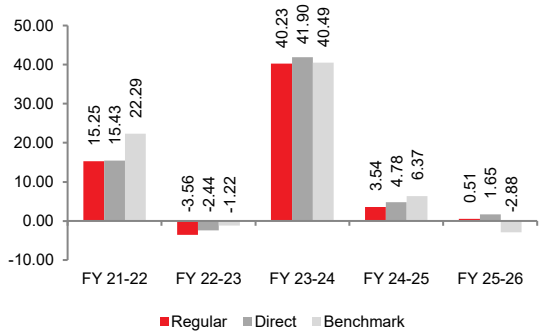
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	6.95	8.19	-2.03
Returns for last 3 years	12.58	13.90	9.50
Returns for last 5 years	9.80	11.01	9.04
Returns since inception	15.88	17.01	Reg - 16.66 Dir - 16.66

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	ICICI Bank Limited	7.78%
2	HDFC Bank Limited	6.48%
3	Shriram Finance Limited	4.35%
4	Larsen & Toubro Limited	4.30%
5	Multi Commodity Exchange of India Ltd.	4.24%
6	Reliance Industries Limited	4.07%
7	Shadowfax Technologies Limited	4.00%
8	TVS Motor Company Ltd	3.99%
9	Infosys Limited	3.69%
10	Nippon Life India Asset Management Ltd	3.67%

Scheme Riskometer

HSBC Focused Fund

Benchmark Riskometer

Nifty 500 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.42
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.42
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Blue Star Limited		1.09%
HDFC Bank Limited		0.71%
	Multi Commodity Exchange of India Ltd.	0.37%
	Shadowfax Technologies Limited	0.36%
GE Vernova T&D India Limited		0.35%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.77%	0.78%
Regular	1.77%	1.78%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

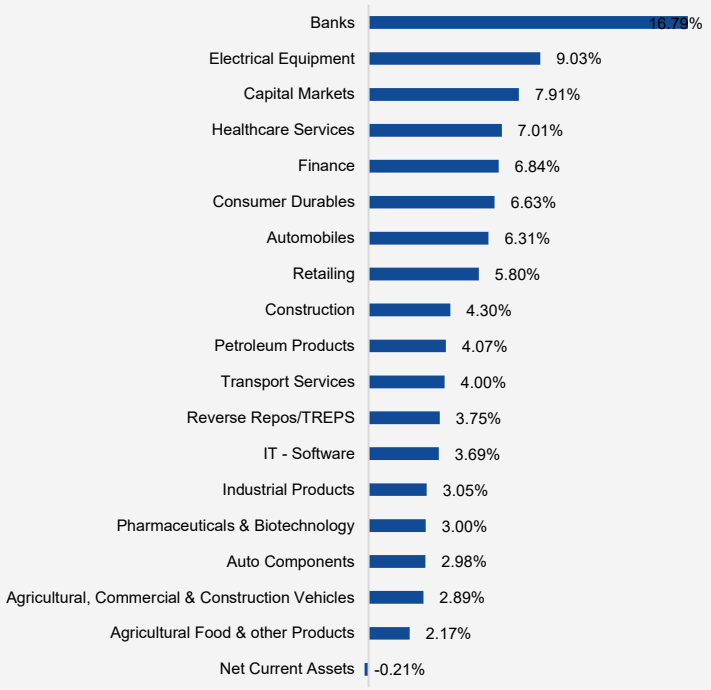
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**16.79%**
ICICI Bank Limited	Large Cap	7.78%
HDFC Bank Limited	Large Cap	6.48%
RBL Bank Limited	Small Cap	2.53%
Electrical Equipment		**9.03%**
GE Vernova T&D India Limited	Mid Cap	3.36%
APAR INDUSTRIES LTD	Mid Cap	2.98%
TD Power Systems Limited	Small Cap	2.69%
Capital Markets		**7.91%**
Multi Commodity Exchange of India Ltd.	Mid Cap	4.24%
Nippon Life India Asset Management Ltd	Mid Cap	3.67%
Healthcare Services		**7.01%**
Manipal Health Enterprises Limited	Mid Cap	2.83%
Artemis Medicare Services Limited	Small Cap	2.47%
Krishna Institute of Medical Science Ltd	Small Cap	1.71%
Finance		**6.84%**
Shriram Finance Limited	Large Cap	4.35%
HDB Financial Services Limited	Mid Cap	2.48%
Consumer Durables		**6.63%**
BLUE STAR LTD	Mid Cap	3.47%
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	3.16%
Automobiles		**6.31%**
TVS Motor Company Limited	Large Cap	3.99%
Hyundai Motor India Limited	Large Cap	2.32%
Retailing		**5.80%**
Eternal Limited	Large Cap	3.66%
SWIGGY LIMITED	Mid Cap	2.14%
Construction		**4.30%**
Larsen & Toubro Limited	Large Cap	4.30%
Petroleum Products		**4.07%**
Reliance Industries Limited	Large Cap	4.07%
Transport Services		**4.00%**
Shadowfax Technologies Limited	Small Cap	4.00%
IT - Software		**3.69%**
Infosys Limited	Large Cap	3.69%
Industrial Products		**3.05%**
KEI Industries Limited	Mid Cap	3.05%
Pharmaceuticals & Biotechnology		**3.00%**
Mankind Pharma Limited	Mid Cap	3.00%
Auto Components		**2.98%**
Dhoot Transmission Limited	Small Cap	2.98%
Agricultural, Commercial & Construction Vehicles		**2.89%**
Tata Motors Limited	Large Cap	2.89%
Agricultural Food & other Products		**2.17%**
Tata Consumer Products Limited	Large Cap	2.17%
Cash Equivalent		**3.54%**
TREPS*		3.75%
Net Current Assets:		-0.21%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

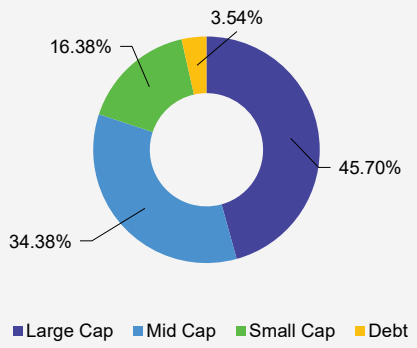
Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

Industry Allocation



Market Cap Allocation



HSBC Infrastructure Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing in infrastructure theme
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 27 September 2007

Benchmark Name: Nifty Infrastructure TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 49.6262
Regular Plan - IDCW Option	₹ 32.9285
Direct Plan - Growth Option	₹ 56.4899
Direct Plan - IDCW Option	₹ 36.9684
AUM (as on 30.09.26)	₹ 2,379.27 Cr
AAUM (for the month of Sep)	₹ 2,421.11 Cr

Fund Manager

Name of Fund Managers

- **Mr. Venugopal Manghat (Equity)**
- **Mr. Gautam Bhupal (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	32 yrs / 21 yrs / 5 yrs / 29 yrs
Managing Since	Dec 17, 2019 / Nov 26, 2022 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%
If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.72%
Direct	0.86%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	21.42
2	Beta	0.99
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.47
5	R2	0.70
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.27

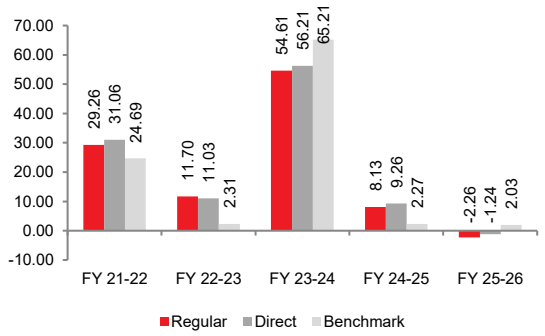
For more details refer next page for detailed description in tabular format.
[1]Continuing plans
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	7.83	8.95	-2.23
Returns for last 3 years	13.79	14.97	12.76
Returns for last 5 years	16.64	17.53	12.78
Returns since inception	8.87	16.33	Reg - 4.80 Dir - 10.64

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	NTPC Limited	7.68%
2	Larsen & Toubro Limited	6.99%
3	Bharti Airtel Limited	6.46%
4	Bharat Electronics Ltd	5.79%
5	Mtar Technologies Limited	4.67%
6	Reliance Industries Limited	4.43%
7	Interglobe Aviation Limited	4.09%
8	UltraTech Cement Limited	3.64%
9	Kirloskar Oil Engines Limited	3.60%
10	Hindustan Aeronautics Limited	3.52%

Scheme Riskometer

HSBC Infrastructure Fund

Benchmark Riskometer

Nifty Infrastructure TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.29
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.29
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	Kennametal India Limited	2.03%
CG Power and Industrial Solutions Ltd		0.99%
PTC Industries Limited		0.93%
Interglobe Aviation Limited		0.80%
Sterlite Technologies Ltd		0.77%
Bharti Airtel Limited		0.77%
	JSW Energy Ltd	0.72%
	Oil India Limited	0.59%
	Hindalco Industries Limited	0.45%
Juniper Green Energy Limited		0.44%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.85%	0.86%
Regular	1.71%	1.72%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

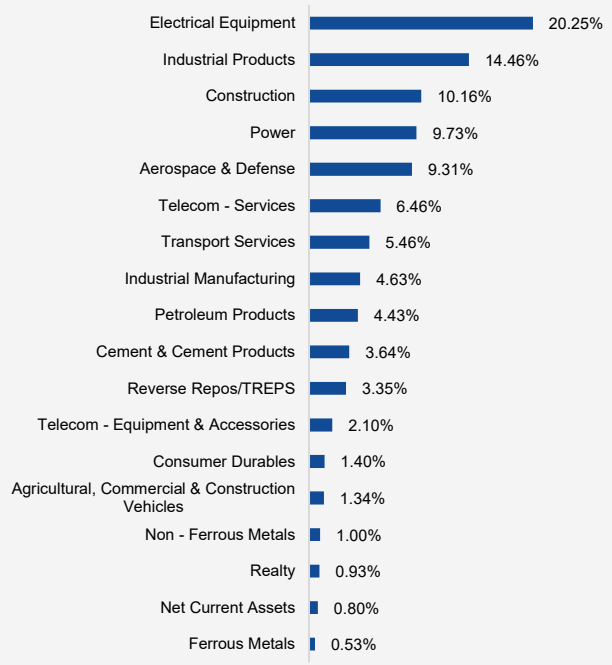
Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Electrical Equipment		**20.25%**
Mtar Technologies Limited	Small Cap	4.67%
TD Power Systems Limited	Small Cap	3.02%
GE Vernova T&D India Limited	Mid Cap	2.90%
ABB India Limited	Large Cap	1.94%
Siemens Limited	Large Cap	1.53%
Bharat Heavy Electricals Limited	Large Cap	1.46%
Atlanta Electricals Limited	Small Cap	1.01%
CG Power And Industrial Solutions Ltd	Large Cap	0.99%
Diamond Power Infrastructure Limited	Small Cap	0.84%
Siemens Energy India Limited	Mid Cap	0.84%
APAR INDUSTRIES LTD	Mid Cap	0.57%
Bharat Bijlee Ltd.	Small Cap	0.48%
Industrial Products		**14.46%**
Kirloskar Oil Engines Ltd	Small Cap	3.60%
APL Apollo Tubes Limited	Mid Cap	2.12%
KEI Industries Limited	Mid Cap	1.87%
Polycab India Limited	Large Cap	1.48%
KIRLOSKAR PNEUMATIC CO.LTD.	Small Cap	1.06%
R R Kabel Limited	Small Cap	0.95%
PTC INDUSTRIES LIMITED	Small Cap	0.93%
HAPPY FORGINGS LIMITED	Small Cap	0.77%
KSH INTERNATIONAL LIMITED	Small Cap	0.63%
Cummins India Limited	Large Cap	0.55%
Bansal Wire Industries Limited	Small Cap	0.50%
Construction		**10.16%**
Larsen & Toubro Limited	Large Cap	6.99%
Engineers India Limited	Small Cap	2.19%
POWER MECH PROJECTS LIMITED	Small Cap	0.53%
AHLUWALIA CONTRACTS (INDIA) LTD	Small Cap	0.26%
GK Energy Limited	Small Cap	0.19%
Power		**9.73%**
NTPC Limited	Large Cap	7.68%
Juniper Green Energy Limited	Small Cap	2.05%
Aerospace & Defense		**9.31%**
Bharat Electronics Limited	Large Cap	5.79%
Hindustan Aeronautics Limited	Large Cap	3.52%
Telecom - Services		**6.46%**
Bharti Airtel Limited	Large Cap	6.46%
Transport Services		**5.46%**
InterGlobe Aviation Limited	Large Cap	4.09%
Delhivery Limited	Small Cap	0.72%
Shadowfax Technologies Limited	Small Cap	0.65%
Industrial Manufacturing		**4.63%**
Jyoti Cnc Automation Ltd	Small Cap	1.64%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	1.58%
Pitti Engineering Limited	Small Cap	0.91%
Kennametal India Limited	Small Cap	0.50%
Petroleum Products		**4.43%**
Reliance Industries Limited	Large Cap	4.43%
Cement & Cement Products		**3.64%**
UltraTech Cement Limited	Large Cap	3.64%
Telecom - Equipment & Accessories		**2.10%**
Sterlite Technologies Limited	Small Cap	2.10%
Consumer Durables		**1.40%**
Amber Enterprises India Limited	Small Cap	1.40%
Agricultural, Commercial & Construction Vehicles		**1.34%**
Tata Motors Limited	Large Cap	0.97%
Ashok Leyland Limited	Mid Cap	0.36%
Non - Ferrous Metals		**1.00%**
Hindalco Industries Limited	Large Cap	1.00%
Realty		**0.93%**
The Phoenix Mills Limited	Mid Cap	0.93%
Ferrous Metals		**0.53%**
JSW Steel Limited	Large Cap	0.53%

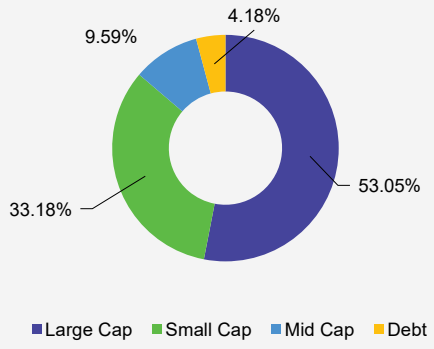
Issuer	Market Cap/ Ratings	% to Net Assets
Cash Equivalent		**4.16%**
TREPS*		3.35%
Net Current Assets:		0.80%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Value Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme following a value investment strategy.
Product labelling:	This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 08 January 2010

Benchmark Name: Nifty 500 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 109.5131
Regular Plan - IDCW Option	₹ 47.4599
Direct Plan - Growth Option	₹ 123.6677
Direct Plan - IDCW Option	₹ 61.1995
AUM (as on 30.09.26)	₹ 14,659.74 Cr
AAUM (for the month of Sep)	₹ 15,033.28 Cr

Fund Manager

Name of Fund Managers

- **Mr. Venugopal Manghat (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	32 yrs / 5 yrs / 29 yrs
Managing Since	Nov 24, 2012 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.45%
Direct	0.64%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	16.65
2	Beta	0.99
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.53
5	R2	0.92
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	0.82

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

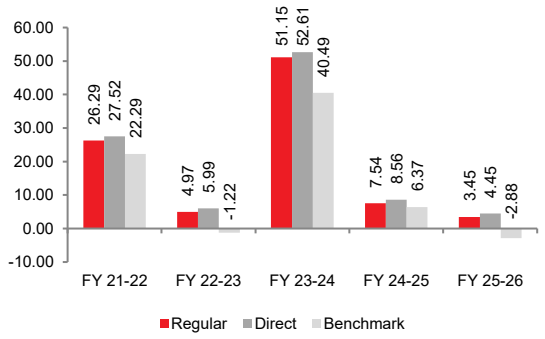
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	0.99	1.97	-2.03
Returns for last 3 years	13.34	14.43	9.50
Returns for last 5 years	13.94	15.04	9.04
Returns since inception	15.37	18.29	Reg - 11.32 Dir - 12.99

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HDFC Bank Limited	5.07%
2	ICICI Bank Limited	4.00%
3	Karur Vysya Bank Ltd	3.50%
4	The Federal Bank Limited	3.15%
5	State Bank of India	3.01%
6	Finolex Cables Limited	2.97%
7	Reliance Industries Limited	2.72%
8	PNB Housing Finance Limited	2.72%
9	Balrampur Chini Mills Limited	2.33%
10	Larsen & Toubro Limited	2.10%

Scheme Riskometer

HSBC Value Fund

Benchmark Riskometer

Nifty 500 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.35
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.35
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
HDFC Bank Limited		0.92%
Jindal Stainless Limited		0.61%
Vedanta Aluminium Metal Limited		0.49%
Brigade Enterprises Limited		0.49%
Shriram Pistons & Rings Limited		0.34%
	KEC International Limited	0.20%
	PNC Infratech Limited	0.14%
Pearl Global Industries Limited		0.13%
West Coast Paper Mills Limited		0.09%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.64%	0.64%
Regular	1.45%	1.45%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**24.67%**
HDFC Bank Limited	Large Cap	5.07%
ICICI Bank Limited	Large Cap	4.00%
Karur Vysya Bank Limited	Small Cap	3.50%
The Federal Bank Limited	Mid Cap	3.15%
State Bank of India	Large Cap	3.01%
Indian Bank	Large Cap	1.88%
Punjab National Bank	Large Cap	1.22%
Axis Bank Limited	Large Cap	1.18%
Canara Bank	Large Cap	0.86%
Kotak Mahindra Bank Limited	Large Cap	0.81%
Finance		**7.57%**
PNB Housing Finance Limited	Small Cap	2.72%
Shriram Finance Limited	Large Cap	2.09%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.03%
Can Fin Homes Limited	Small Cap	0.99%
Housing and Urban Development Corp. Ltd.	Mid Cap	0.51%
HDB Financial Services Limited	Mid Cap	0.23%
Textiles & Apparels		**7.05%**
Welspun Living Limited	Small Cap	1.68%
Pearl Global Industries Limited	Small Cap	1.51%
K.P.R. Mill Ltd	Small Cap	1.29%
Vardhman Textiles Limited	Small Cap	0.98%
Page Industries Limited	Mid Cap	0.86%
INDO COUNT INDUSTRIES LIMITED	Small Cap	0.73%
Industrial Products		**6.10%**
FINOLEX CABLES LTD	Small Cap	2.97%
Jindal Saw Ltd	Small Cap	1.50%
Ratnamani Metals & Tubes Limited	Small Cap	0.99%
Time Technoplast Limited	Small Cap	0.65%
Automobiles		**4.32%**
Hero MotoCorp Limited	Mid Cap	2.09%
Maruti Suzuki India Limited	Large Cap	1.38%
Mahindra & Mahindra Limited	Large Cap	0.85%
Construction		**3.96%**
Larsen & Toubro Limited	Large Cap	2.10%
POWER MECH PROJECTS LIMITED	Small Cap	1.20%
KNR Constructions Limited	Small Cap	0.26%
PNC INFRATECH LIMITED	Small Cap	0.20%
KEC International Limited	Small Cap	0.19%
Petroleum Products		**3.71%**
Reliance Industries Limited	Large Cap	2.72%
Hindustan Petroleum Corporation Limited	Mid Cap	0.99%
IT - Software		**3.57%**
Tech Mahindra Limited	Large Cap	1.95%
Infosys Limited	Large Cap	0.84%
HCL Technologies Limited	Large Cap	0.48%
Wipro Limited	Large Cap	0.29%
Realty		**3.41%**
Brigade Enterprises Limited	Small Cap	1.12%
Oberoi Realty Limited	Mid Cap	0.89%
Sobha Limited	Small Cap	0.88%
Aditya Birla Real Estate Limited	Small Cap	0.52%
Agricultural Food & other Products		**3.29%**
Balrampur Chini Mills Limited	Small Cap	2.33%
CCL Products (India) Limited	Small Cap	0.96%
Ferrous Metals		**3.06%**
Jindal Stainless Limited	Mid Cap	1.74%
Jindal Steel Limited	Large Cap	1.32%
Capital Markets		**2.95%**
Multi Commodity Exchange of India Ltd.	Mid Cap	1.50%
Angel One Limited	Small Cap	1.26%
Nippon Life India Asset Management Ltd	Mid Cap	0.19%
Electrical Equipment		**2.22%**
GE Vernova T&D India Limited	Mid Cap	1.12%
Siemens Limited	Large Cap	0.86%
Bharat Bijlee Ltd.	Small Cap	0.25%
Cement & Cement Products		**2.11%**
The Ramco Cements Limited	Small Cap	1.34%
Birla Corporation Limited	Small Cap	0.61%
JK Lakshmi Cement Limited	Small Cap	0.16%
Fertilizers & Agrochemicals		**2.01%**
PARADEEP PHOSPHATES LIMITED	Small Cap	1.00%
Coromandel International Limited	Mid Cap	0.67%
Bayer Cropscience Limited	Small Cap	0.34%
Leisure Services		**1.91%**
Jubilant Foodworks Limited	Small Cap	1.07%
SAPPHIRE FOODS INDIA LIMITED	Small Cap	0.83%
Pharmaceuticals & Biotechnology		**1.83%**
Sun Pharmaceutical Industries Limited	Large Cap	1.06%
Senores Pharmaceuticals Limited	Small Cap	0.41%
Eris Lifesciences Limited	Small Cap	0.36%
Non - Ferrous Metals		**1.66%**
Hindalco Industries Limited	Large Cap	0.73%
Vedanta Aluminium Metal Limited	Large Cap	0.49%
National Aluminium Company Limited	Mid Cap	0.44%
Power		**1.60%**
NTPC Limited	Large Cap	1.60%
Consumer Durables		**1.57%**
Thangamayil Jewellery Limited	Small Cap	1.11%
VIP Industries Limited	Small Cap	0.31%
SOMANY CERAMICS LIMITED	Small Cap	0.15%
Diversified FMCG		**1.51%**
Hindustan Unilever Limited	Large Cap	1.04%
ITC Limited	Large Cap	0.46%
Beverages		**1.49%**
United Spirits Limited	Mid Cap	0.96%
GLOBUS SPIRITS LIMITED	Small Cap	0.53%
Telecom - Services		**1.24%**
Bharti Airtel Limited	Large Cap	1.24%
Retailing		**1.20%**
Trent Limited	Large Cap	1.20%
Agricultural, Commercial & Construction Vehicles		**0.95%**
Tata Motors Limited	Large Cap	0.95%
Cigarettes & Tobacco Products		**0.78%**
Godfrey Phillips India Limited	Mid Cap	0.78%
Paper, Forest & Jute Products		**0.54%**
JK Paper Limited	Small Cap	0.46%
WEST COAST PAPER MILLS LTD	Small Cap	0.09%
Oil		**0.51%**
Oil India Limited	Mid Cap	0.51%
Auto Components		**0.49%**
Shriram Pistons & Rings Limited	Small Cap	0.49%
Healthcare Services		**0.49%**
Manipal Health Enterprises Limited	Mid Cap	0.49%
Chemicals & Petrochemicals		**0.34%**
Epigral Limited	Small Cap	0.34%
Cash Equivalent		**1.88%**
TREPS*		2.12%
Net Current Assets:		-0.24%
Total Net Assets as on 30-September-2026		**100.00%**

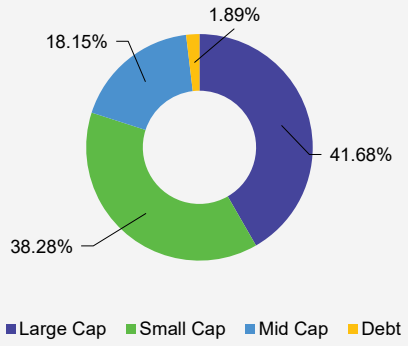
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Past Performance is not an indicator or guarantee of future results

Additional Disclosure

Industry Allocation

Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Business Cycles Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing in business cycles based theme
Product labelling:	This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 20 August 2014

Benchmark Name: Nifty 500 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 42.7545
Regular Plan - IDCW Option	₹ 22.6746
Direct Plan - Growth Option	₹ 47.7295
Direct Plan - IDCW Option	₹ 25.3085
AUM (as on 30.09.26)	₹ 1,178.73 Cr
AAUM (for the month of Sep)	₹ 1,203.53 Cr

Fund Manager

Name of Fund Managers

- **Mr. Gautam Bhupal (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	21 yrs / 5 yrs / 29 yrs
Managing Since	Jun 01, 2023 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.87%
Direct	0.85%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	20.57
2	Beta	1.15
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.51
5	R2	0.83
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	0.75

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

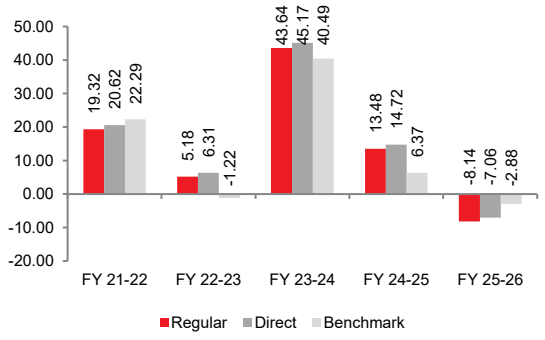
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	2.09	3.30	-2.03
Returns for last 3 years	14.27	15.56	9.50
Returns for last 5 years	13.52	14.78	9.04
Returns since inception	12.74	13.76	Reg - 12.07 Dir - 12.07

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	ICICI Bank Limited	5.33%
2	Mtar Technologies Limited	3.90%
3	Interglobe Aviation Limited	3.38%
4	HDFC Bank Limited	2.97%
5	Reliance Industries Limited	2.58%
6	Hindustan Aeronautics Limited	2.53%
7	RBL Bank Limited	2.43%
8	ICICI Prudential AMC Ltd	2.26%
9	Bharat Electronics Ltd	2.22%
10	Larsen & Toubro Limited	2.12%

Scheme Riskometer

HSBC Business Cycles Fund

Benchmark Riskometer

Nifty 500 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.33
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.33
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Meesho Limited		1.16%
	Hindalco Industries Limited	0.99%
PTC Industries Limited		0.94%
Dhoot Transmission Limited		0.85%
	Kajaria Ceramics Limited	0.68%
Interglobe Aviation Limited		0.62%
Aditya Infotech Limited		0.55%
	INDIAN HUME PIPE COMPANY LIMITED	0.54%
Apar Industries Limited		0.37%
	PG Electroplast Limited	0.32%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.84%	0.85%
Regular	1.86%	1.87%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

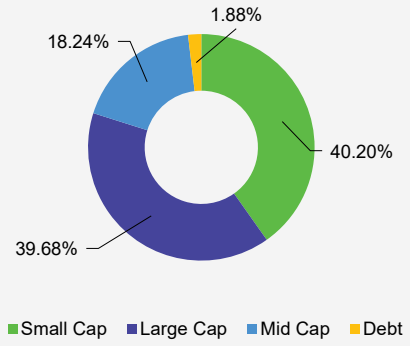
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**14.54%**
ICICI Bank Limited	Large Cap	5.33%
HDFC Bank Limited	Large Cap	2.97%
RBL Bank Limited	Small Cap	2.43%
Kotak Mahindra Bank Limited	Large Cap	1.95%
State Bank of India	Large Cap	1.86%
Capital Markets		**10.88%**
ICICI Prudential AMC Ltd	Large Cap	2.26%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.85%
Motilal Oswal Financial Services Limited	Mid Cap	1.69%
Canara Robeco Mutual Fund	Small Cap	1.21%
Prudent Corporate Advisory Services Ltd	Small Cap	1.19%
Billionbrains Garage Ventures Ltd.	Large Cap	1.10%
Nippon Life India Asset Management Ltd	Mid Cap	1.09%
HDFC Asset Management Company Limited	Large Cap	0.48%
Electrical Equipment		**8.80%**
Mtar Technologies Limited	Small Cap	3.90%
GE Vernova T&D India Limited	Mid Cap	2.10%
ABB India Limited	Large Cap	1.30%
Diamond Power Infrastructure Limited	Small Cap	0.68%
APAR INDUSTRIES LTD	Mid Cap	0.51%
Bharat Bijlee Ltd.	Small Cap	0.32%
Retailing		**8.03%**
ELECTRONICS MART INDIA LIMITED	Small Cap	1.83%
Eternal Limited	Large Cap	1.74%
SWIGGY LIMITED	Mid Cap	1.35%
Meesho Limited	Mid Cap	1.16%
FSN E-Commerce Ventures Limited	Mid Cap	1.14%
Lenskart Solutions Limited	Mid Cap	0.80%
Industrial Products		**6.38%**
APL Apollo Tubes Limited	Mid Cap	1.86%
R R Kabel Limited	Small Cap	1.28%
Time Technoplast Limited	Small Cap	1.27%
MOLD-TEK PAKAGING LIMITED	Small Cap	1.02%
PTC INDUSTRIES LIMITED	Small Cap	0.94%
Construction		**5.02%**
Larsen & Toubro Limited	Large Cap	2.12%
AHLUWALIA CONTRACTS (INDIA) LTD	Small Cap	1.28%
POWER MECH PROJECTS LIMITED	Small Cap	1.12%
INDIAN HUME PIPE COMPANY LIMITED	Small Cap	0.49%
Finance		**4.81%**
PNB Housing Finance Limited	Small Cap	1.85%
Piramal Finance Ltd	Mid Cap	1.30%
Home First Finance Company India Limited	Small Cap	0.93%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.73%
Aerospace & Defense		**4.75%**
Hindustan Aeronautics Limited	Large Cap	2.53%
Bharat Electronics Limited	Large Cap	2.22%
Transport Services		**4.53%**
InterGlobe Aviation Limited	Large Cap	3.38%
Shadowfax Technologies Limited	Small Cap	1.15%
Consumer Durables		**4.29%**
Amber Enterprises India Limited	Small Cap	1.13%
Titan Company Limited	Large Cap	1.13%
BLUE STAR LTD	Mid Cap	1.13%
Wakefit Innovations Limited	Small Cap	0.90%
Industrial Manufacturing		**3.88%**
Jyoti Cnc Automation Ltd	Small Cap	1.63%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	1.12%
Pitti Engineering Limited	Small Cap	0.57%
Aditya Infotech Limited	Small Cap	0.55%
Automobiles		**2.76%**
TVS Motor Company Limited	Large Cap	1.74%
Maruti Suzuki India Limited	Large Cap	1.02%
Textiles & Apparels		**2.63%**
INDO COUNT INDUSTRIES LIMITED	Small Cap	1.22%
Gokaldas Exports Limited	Small Cap	1.03%
Ganesha Ecosphere Ltd.	Small Cap	0.38%
Petroleum Products		**2.58%**
Reliance Industries Limited	Large Cap	2.58%
Financial Technology (Fintech)		**2.26%**
Pine Labs Limited	Small Cap	1.19%
PB Fintech Limited	Mid Cap	1.08%
Telecom - Equipment & Accessories		**2.18%**
Sterlite Technologies Limited	Small Cap	1.42%
OPTIEMUS INFRACOM LIMITED	Small Cap	0.76%
Auto Components		**1.84%**
Dhoot Transmission Limited	Small Cap	1.45%
Amara Raja Energy & Mobility Limited	Small Cap	0.38%
Cement & Cement Products		**1.82%**
UltraTech Cement Limited	Large Cap	1.82%
Fertilizers & Agrochemicals		**1.70%**
PARADEEP PHOSPHATES LIMITED	Small Cap	1.70%
Chemicals & Petrochemicals		**1.18%**
Gujarat Fluorochemicals Limited	Mid Cap	1.18%
Agricultural, Commercial & Construction Vehicles		**0.89%**
Tata Motors Limited	Large Cap	0.89%
Realty		**0.85%**
Sobha Limited	Small Cap	0.85%
Leisure Services		**0.72%**
Devyani International Limited	Small Cap	0.72%
Ferrous Metals		**0.53%**
JSW Steel Limited	Large Cap	0.53%
Commercial Services & Supplies		**0.31%**
Awfis Space Solutions Limited	Small Cap	0.31%
Cash Equivalent		**1.83%**
TREPS*		2.00%
Net Current Assets:		-0.17%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Additional Disclosure

Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Consumption Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing in consumption theme
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 31 August 2023

Benchmark Name: Nifty India Consumption Index TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 14.7611
Regular Plan - IDCW Option	₹ 13.6336
Direct Plan - Growth Option	₹ 15.3841
Direct Plan - IDCW Option	₹ 14.1611
AUM (as on 30.09.26)	₹ 1,697.52 Cr
AAUM (for the month of Sep)	₹ 1,771.34 Cr

Fund Manager

Name of Fund Managers

- **Mr. Anish Goenka (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	13 yrs / 5 yrs / 29 yrs
Managing Since	Oct 01, 2023 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%
If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.79%
Direct	0.67%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	17.62
2	Beta	0.88
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.52
5	R2	0.77
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.41

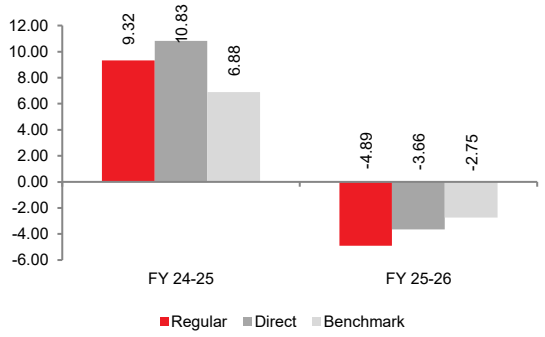
For more details refer next page for detailed description in tabular format.
[1]Continuing plans
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	0.76	2.07	-7.49
Returns for last 3 years	13.53	15.05	10.39
Returns for last 5 years	NA	NA	NA
Returns since inception	13.45	14.98	Reg - 10.80 Dir - 10.80

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	Eternal Limited	7.00%
2	Radico Khaitan Ltd.	4.99%
3	Bharti Airtel Limited	4.50%
4	Titan Company Limited	4.23%
5	Maruti Suzuki India Limited	4.12%
6	Milky Mist Dairy Food Limited	3.37%
7	Varun Beverages Limited	3.25%
8	Ather Energy Limited	3.25%
9	TVS Motor Company Ltd	3.19%
10	Global Health Limited	3.09%

Scheme Riskometer

HSBC Consumption Fund

Benchmark Riskometer

Nifty India Consumption Index TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.26
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.26
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Meesho Limited		1.63%
	Eicher Motors Ltd	1.38%
Rentomojo Limited		1.12%
	Globus Spirits Limited	0.93%
	Bharti Airtel Limited	0.83%
	Godrej Consumer Products Limited	0.48%
	Redtape Limited	0.25%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.66%	0.67%
Regular	1.78%	1.79%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

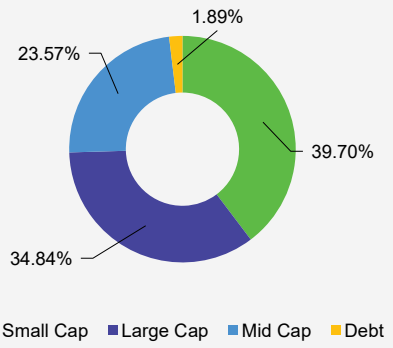
Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Consumer Durables		**17.41%**
Titan Company Limited	Large Cap	4.23%
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	2.48%
Amber Enterprises India Limited	Small Cap	2.46%
Dixon Technologies (India) Limited	Mid Cap	2.41%
Thangamayil Jewellery Limited	Small Cap	1.49%
Voltas Limited	Mid Cap	1.09%
LG Electronics India Limited	Mid Cap	1.09%
Wakefit Innovations Limited	Small Cap	0.81%
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.69%
METRO BRANDS LIMITED	Small Cap	0.66%
Retailing		**15.48%**
Eternal Limited	Large Cap	7.00%
Trent Limited	Large Cap	2.08%
ELECTRONICS MART INDIA LIMITED	Small Cap	1.90%
SWIGGY LIMITED	Mid Cap	1.85%
Meesho Limited	Mid Cap	1.63%
Entero Healthcare Solutions Ltd	Small Cap	1.02%
Automobiles		**13.46%**
Maruti Suzuki India Limited	Large Cap	4.12%
Ather Energy Limited	Small Cap	3.25%
TVS Motor Company Limited	Large Cap	3.19%
Mahindra & Mahindra Limited	Large Cap	2.90%
Beverages		**9.17%**
Radico Khaitan Limited	Mid Cap	4.99%
Varun Beverages Limited	Large Cap	3.25%
United Spirits Limited	Mid Cap	0.48%
GLOBUS SPIRITS LIMITED	Small Cap	0.45%
Food Products		**6.83%**
Milky Mist Dairy Food Limited	Small Cap	3.37%
Britannia Industries Limited	Large Cap	1.96%
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	1.50%
Leisure Services		**5.77%**
Devyani International Limited	Small Cap	1.87%
Lemon Tree Hotels Limited	Small Cap	1.61%
TBO Tek Limited	Small Cap	1.37%
Jubilant Foodworks Limited	Small Cap	0.92%
Healthcare Services		**5.16%**
GLOBAL HEALTH LIMITED	Small Cap	3.09%
Krishna Institute of Medical Science Ltd	Small Cap	2.07%
Auto Components		**4.53%**
CRAFTSMAN AUTOMATION LIMITED	Small Cap	2.50%
Endurance Technologies Limited	Mid Cap	1.28%
Dhoot Transmission Limited	Small Cap	0.76%
Telecom - Services		**4.50%**
Bharti Airtel Limited	Large Cap	4.50%
Capital Markets		**4.14%**
Multi Commodity Exchange of India Ltd.	Mid Cap	2.70%
Motilal Oswal Financial Services Limited	Mid Cap	0.81%
Nippon Life India Asset Management Ltd	Mid Cap	0.63%
Agricultural Food & other Products		**1.75%**
CCL Products (India) Limited	Small Cap	1.75%
Personal Products		**1.61%**
Godrej Consumer Products Limited	Large Cap	1.61%
Commercial Services & Supplies		**1.55%**
Rentomojo Limited	Small Cap	1.12%
Awfis Space Solutions Limited	Small Cap	0.43%
Realty		**1.35%**
Sobha Limited	Small Cap	1.35%
Industrial Products		**1.21%**
MOLD-TEK PAKAGING LIMITED	Small Cap	0.62%
KSH INTERNATIONAL LIMITED	Small Cap	0.59%
Financial Technology (Fintech)		**1.09%**
PB Fintech Limited	Mid Cap	1.09%
Agricultural, Commercial & Construction Vehicles		**1.04%**
Ashok Leyland Limited	Mid Cap	1.04%
Industrial Manufacturing		**1.04%**
Kaynes Technology India Ltd.	Small Cap	1.04%
Diversified FMCG		**1.01%**
Hindustan Foods Ltd	Small Cap	1.01%
Cash Equivalent		**1.91%**
TREPS*		2.02%
Net Current Assets:		-0.12%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC India Export Opportunities Fund

HSBC Mutual Fund

Type of Scheme:	An open ended equity scheme investing in export theme
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 25 September 2024

Benchmark Name: Nifty 500 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 11.4825
Regular Plan - IDCW Option	₹ 11.4825
Direct Plan - Growth Option	₹ 11.8026
Direct Plan - IDCW Option	₹ 11.8025
AUM (as on 30.09.26)	₹ 1,302.87 Cr
AAUM (for the month of Sep)	₹ 1,311.98 Cr

Fund Manager

Name of Fund Managers

- **Mr. Abhishek Gupta (Equity)**
- **Mr. Siddharth Vora (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	20 yrs / 12 yrs / 5 yrs / 29 yrs
Managing Since	Sep 25, 2024 / Oct 01, 2024 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.85%
Direct	0.72%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	3.08

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

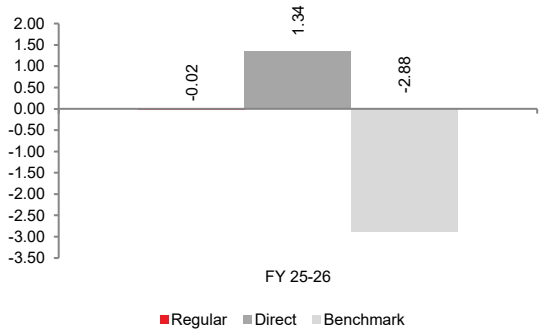
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	20.16	21.77	-2.03
Returns for last 3 years	NA	NA	NA
Returns for last 5 years	NA	NA	NA
Returns since inception	7.11	8.58	Reg - -3.89 Dir - -3.89

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	Avalon Technologies Limited	6.64%
2	Pearl Global Industries Limited	4.93%
3	Divi's Laboratories Limited	3.86%
4	Hindalco Industries Limited	3.37%
5	Reliance Industries Limited	3.27%
6	Garware Hi-Tech Films Ltd	3.04%
7	Larsen & Toubro Limited	2.99%
8	Lenskart Solutions Limited	2.75%
9	TVS Motor Company Ltd	2.57%
10	Wockhardt Limited	2.56%

Scheme Riskometer

HSBC India Export Opportunities Fund

Benchmark Riskometer

Nifty 500 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.36
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.36
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Vedanta Aluminium Metal Limited		1.24%
Interglobe Aviation Limited		1.07%
Kfin Technologies Limited		1.03%
	Avalon Technologies Limited	0.78%
	Hindalco Industries Limited	0.60%
Jindal Stainless Limited		0.55%
	National Aluminium Company Limited	0.50%
	Shriram Finance Limited	0.45%
	Eclerx Services Ltd.	0.38%
Hyundai Motor India Limited		0.30%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.71%	0.72%
Regular	1.84%	1.85%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

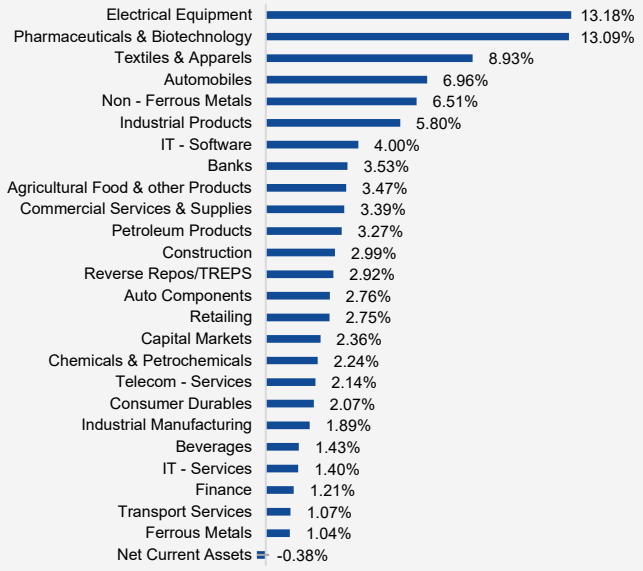
Additional Disclosure

Portfolio

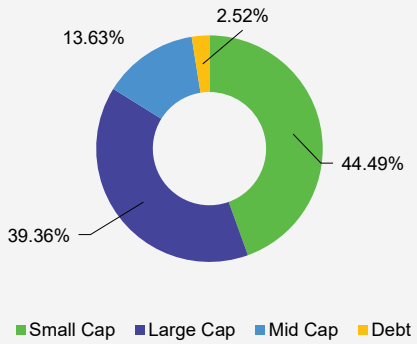
Issuer	Market Cap/ Ratings	% to Net Assets
Electrical Equipment		**13.18%**
AVALON TECHNOLOGIES LIMITED	Small Cap	6.64%
TD Power Systems Limited	Small Cap	2.39%
GE Vernova T&D India Limited	Mid Cap	2.16%
Diamond Power Infrastructure Limited	Small Cap	1.02%
APAR INDUSTRIES LTD	Mid Cap	0.97%
Pharmaceuticals & Biotechnology		**13.09%**
Divi's Laboratories Limited	Large Cap	3.86%
WOCKHARDT LTD	Small Cap	2.56%
Torrent Pharmaceuticals Limited	Large Cap	2.27%
Sun Pharmaceutical Industries Limited	Large Cap	2.10%
Lupin Limited	Mid Cap	1.20%
Senores Pharmaceuticals Limited	Small Cap	1.11%
Textiles & Apparels		**8.93%**
Pearl Global Industries Limited	Small Cap	4.93%
INDO COUNT INDUSTRIES LIMITED	Small Cap	2.38%
K.P.R. Mill Ltd	Small Cap	1.62%
Automobiles		**6.96%**
TVS Motor Company Limited	Large Cap	2.57%
Ather Energy Limited	Small Cap	1.84%
Hyundai Motor India Limited	Large Cap	1.33%
Eicher Motors Limited	Large Cap	1.22%
Non - Ferrous Metals		**6.51%**
Hindalco Industries Limited	Large Cap	3.37%
National Aluminium Company Limited	Mid Cap	1.90%
Vedanta Aluminium Metal Limited	Large Cap	1.24%
Industrial Products		**5.80%**
Garware Hi-Tech Films Ltd	Small Cap	3.04%
KSH INTERNATIONAL LIMITED	Small Cap	1.50%
APL Apollo Tubes Limited	Mid Cap	1.26%
IT - Software		**4.00%**
Tech Mahindra Limited	Large Cap	2.03%
MphasiS Limited	Mid Cap	1.07%
LTM Limited	Large Cap	0.90%
Banks		**3.53%**
Kotak Mahindra Bank Limited	Large Cap	1.49%
RBL Bank Limited	Small Cap	1.24%
State Bank of India	Large Cap	0.80%
Agricultural Food & other Products		**3.47%**
CCL Products (India) Limited	Small Cap	1.29%
Marico Limited	Mid Cap	1.28%
Tata Consumer Products Limited	Large Cap	0.90%
Commercial Services & Supplies		**3.39%**
eClerx Services Limited	Small Cap	2.03%
FIRSTSOURCE SOLUTIONS LTD	Small Cap	1.36%
Petroleum Products		**3.27%**
Reliance Industries Limited	Large Cap	3.27%
Construction		**2.99%**
Larsen & Toubro Limited	Large Cap	2.99%
Auto Components		**2.76%**
Samvardhana Motherson International Ltd	Large Cap	1.85%
CRAFTSMAN AUTOMATION LIMITED	Small Cap	0.91%
Retailing		**2.75%**
Lenskart Solutions Limited	Mid Cap	2.75%
Capital Markets		**2.36%**
Billionbrains Garage Ventures Ltd.	Large Cap	1.32%
KFIN Technologies Limited	Small Cap	1.03%
Chemicals & Petrochemicals		**2.24%**
Aarti Industries Limited	Small Cap	2.24%
Telecom - Services		**2.14%**
Bharti Airtel Limited	Large Cap	2.14%
Consumer Durables		**2.07%**
Stylam Industries Limited	Small Cap	2.07%
Industrial Manufacturing		**1.89%**
Jyoti Cnc Automation Ltd	Small Cap	1.89%
Beverages		**1.43%**
Varun Beverages Limited	Large Cap	1.43%
IT - Services		**1.40%**
Sagility Limited	Small Cap	1.40%
Finance		**1.21%**
Shriram Finance Limited	Large Cap	1.21%
Transport Services		**1.07%**
InterGlobe Aviation Limited	Large Cap	1.07%
Ferrous Metals		**1.04%**
Jindal Stainless Limited	Mid Cap	1.04%
Cash Equivalent		**2.53%**
TREPS*		2.92%
Net Current Assets:		-0.38%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Financial Services Fund

HSBC Mutual Fund

Type of Scheme:	An open-ended equity scheme investing in financial services sector.
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 27 February 2025

Benchmark Name: BSE Financial Services Index TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 11.8449
Regular Plan - IDCW Option	₹ 11.8450
Direct Plan - Growth Option	₹ 12.1204
Direct Plan - IDCW Option	₹ 12.1201
AUM (as on 30.09.26)	₹ 902.72 Cr
AAUM (for the month of Sep)	₹ 940.37 Cr

Fund Manager

Name of Fund Managers

- **Mr. Gautam Bhupal (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience 21 yrs / 5 yrs / 29 yrs

Managing Since: Feb 27, 2025 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%
If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.96%
Direct	0.73%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.67

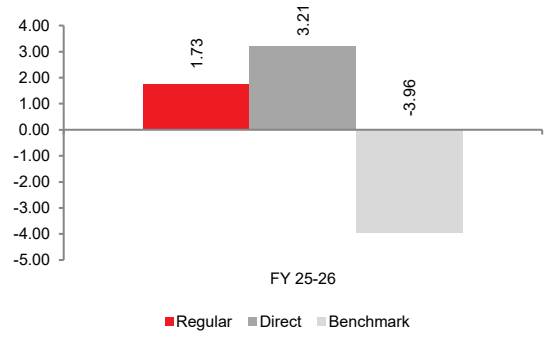
For more details refer next page for detailed description in tabular format.
[1]Continuing plans
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.01	6.56	-3.48
Returns for last 3 years	NA	NA	NA
Returns for last 5 years	NA	NA	NA
Returns since inception	11.24	12.86	Reg - 6.92 Dir - 6.92

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	ICICI Bank Limited	9.31%
2	HDFC Bank Limited	9.30%
3	Axis Bank Limited	5.09%
4	Nippon Life India Asset Management Ltd	4.91%
5	Shriram Finance Limited	4.81%
6	Kotak Mahindra Bank Limited	4.60%
7	State Bank of India	4.45%
8	Billionbrains Garage Ventures Limited	3.84%
9	ICICI Prudential AMC Ltd	3.42%
10	Karur Vysya Bank Ltd	3.24%

Scheme Riskometer

HSBC Financial Services Fund

Benchmark Riskometer

BSE Financial Services Index TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.18
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.18
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	Max Financial Services Ltd	1.98%
	BSE Ltd	1.19%
Credit Access Grameen Ltd		0.99%
Axis Bank Limited		0.98%
One 97 Communications Limited		0.60%
Billionbrains Garage Ventures Limited		0.48%
Angel One Limited		0.32%
Cholamandalam Investment & Finance Co		0.10%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.71%	0.73%
Regular	1.94%	1.96%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

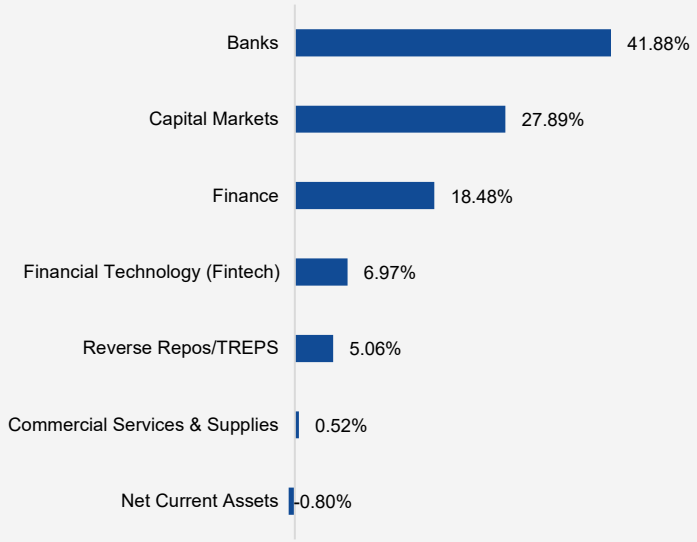
Additional Disclosure

Portfolio

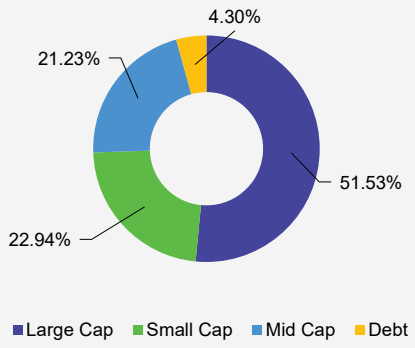
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**41.88%**
ICICI Bank Limited	Large Cap	9.31%
HDFC Bank Limited	Large Cap	9.30%
Axis Bank Limited	Large Cap	5.09%
Kotak Mahindra Bank Limited	Large Cap	4.60%
State Bank of India	Large Cap	4.45%
Karur Vysya Bank Limited	Small Cap	3.24%
The Federal Bank Limited	Mid Cap	2.48%
RBL Bank Limited	Small Cap	2.40%
City Union Bank Limited	Small Cap	1.00%
Capital Markets		**27.89%**
Nippon Life India Asset Management Ltd	Mid Cap	4.91%
Billionbrains Garage Ventures Ltd.	Large Cap	3.84%
ICICI Prudential AMC Ltd	Large Cap	3.42%
HDFC Asset Management Company Limited	Large Cap	3.08%
Motilal Oswal Financial Services Limited	Mid Cap	2.46%
Prudent Corporate Advisory Services Ltd	Small Cap	1.92%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.89%
KFIN Technologies Limited	Small Cap	1.89%
Angel One Limited	Small Cap	1.20%
Canara Robeco Mutual Fund	Small Cap	1.16%
CARE Ratings Limited	Small Cap	1.13%
360 ONE WAM LIMITED	Mid Cap	0.97%
Finance		**18.48%**
Shriram Finance Limited	Large Cap	4.81%
Cholamandalam Invest & Finance Co Ltd	Large Cap	2.57%
PNB Housing Finance Limited	Small Cap	2.37%
Home First Finance Company India Limited	Small Cap	1.89%
Piramal Finance Ltd	Mid Cap	1.75%
Bajaj Finance Limited	Large Cap	1.06%
HDB Financial Services Limited	Mid Cap	1.01%
Creditaccess Grameen Limited	Small Cap	0.99%
Housing and Urban Development Corp. Ltd.	Mid Cap	0.92%
Aditya Birla Capital Limited	Mid Cap	0.56%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	0.54%
Financial Technology (Fintech)		**6.97%**
Pine Labs Limited	Small Cap	2.41%
PB Fintech Limited	Mid Cap	2.07%
One 97 Communications Limited	Mid Cap	1.67%
Seshaasai Technologies Limited	Small Cap	0.82%
Commercial Services & Supplies		**0.52%**
CMS Info Systems Limited	Small Cap	0.52%
Cash Equivalent		**4.25%**
TREPS*		5.06%
Net Current Assets:		-0.80%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC ELSS Tax saver Fund

HSBC Mutual Fund

Type of Scheme:	An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance
Product labelling:	This product is suitable for investors who are seeking*: • Long term capital growth. • Investment predominantly in equity and equity-related securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 27 February 2006

Benchmark Name: Nifty 500 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 137.0897
Regular Plan - IDCW Option	₹ 26.4061
Direct Plan - Growth Option	₹ 150.7823
Direct Plan - IDCW Option	₹ 39.0189
AUM (as on 30.09.26)	₹ 3,973.53 Cr
AAUM (for the month of Sep)	₹ 4,099.53 Cr

Fund Manager

Name of Fund Managers

- **Mr. Abhishek Gupta (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	20 yrs / 5 yrs / 29 yrs
Managing Since	Mar 01, 2024 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 500/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.63%
Direct	0.97%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	16.90
2	Beta	0.99
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.57
5	R2	0.91
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	1.23

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

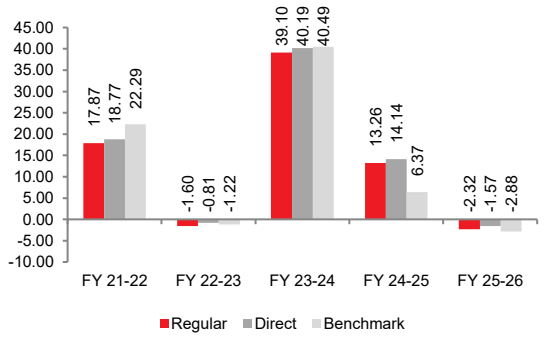
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	2.94	3.74	-2.03
Returns for last 3 years	14.19	15.07	9.50
Returns for last 5 years	11.60	12.47	9.04
Returns since inception	13.55	14.42	Reg - 12.10 Dir - 12.99

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	Avalon Technologies Limited	4.51%
2	ICICI Bank Limited	3.84%
3	HDFC Bank Limited	3.34%
4	Reliance Industries Limited	2.84%
5	Pearl Global Industries Limited	2.79%
6	Eternal Limited	2.54%
7	Shriram Finance Limited	2.26%
8	GE Vernova T&D India Limited	2.22%
9	Larsen & Toubro Limited	2.21%
10	Karur Vysya Bank Ltd	2.12%

Scheme Riskometer

HSBC ELSS Tax saver Fund

Benchmark Riskometer

Nifty 500 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Risk of Investing in Money Market Instruments
4	Risk of Investing in Foreign Securities
5	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.14
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.14
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	NA	NA	NA
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 3,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 3,000/-	Any Dates
Quarterly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 3,000/-	

#In multiples of Rs. 500/-

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
National Stock Exchange of India Limited		0.61%
Pearl Global Industries Limited		0.27%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.96%	0.97%
Regular	1.62%	1.63%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**15.49%**
ICICI Bank Limited	Large Cap	3.84%
HDFC Bank Limited	Large Cap	3.34%
Karur Vysya Bank Limited	Small Cap	2.12%
Axis Bank Limited	Large Cap	1.84%
State Bank of India	Large Cap	1.83%
RBL Bank Limited	Small Cap	1.28%
Indian Bank	Large Cap	1.24%
Electrical Equipment		**11.86%**
AVALON TECHNOLOGIES LIMITED	Small Cap	4.51%
GE Vernova T&D India Limited	Mid Cap	2.22%
Bharat Heavy Electricals Limited	Large Cap	1.72%
CG Power And Industrial Solutions Ltd	Large Cap	1.01%
Diamond Power Infrastructure Limited	Small Cap	0.81%
TRIVENI TURBINE LTD.	Small Cap	0.72%
Siemens Limited	Large Cap	0.47%
ABB India Limited	Large Cap	0.40%
IT - Software		**6.44%**
Infosys Limited	Large Cap	1.79%
PERSISTENT SYSTEMS LTD	Mid Cap	1.19%
Tech Mahindra Limited	Large Cap	1.03%
Coforge Limited	Mid Cap	0.78%
LTM Limited	Large Cap	0.76%
MphasiS Limited	Mid Cap	0.58%
KPIT Technologies Limited	Small Cap	0.30%
Finance		**5.52%**
Shriram Finance Limited	Large Cap	2.26%
PNB Housing Finance Limited	Small Cap	2.04%
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.23%
Consumer Durables		**5.16%**
Thangamayil Jewellery Limited	Small Cap	1.96%
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.98%
Amber Enterprises India Limited	Small Cap	0.94%
Century Plyboards (India) Limited	Small Cap	0.66%
BLUE STAR LTD	Mid Cap	0.61%
Auto Components		**4.62%**
Schaeffler India Ltd	Mid Cap	1.64%
CRAFTSMAN AUTOMATION LIMITED	Small Cap	1.51%
Exide Industries Limited	Small Cap	0.77%
UNO Minda Limited	Mid Cap	0.70%
Retailing		**4.52%**
Eternal Limited	Large Cap	2.54%
Trent Limited	Large Cap	1.01%
SWIGGY LIMITED	Mid Cap	0.97%
Construction		**3.86%**
Larsen & Toubro Limited	Large Cap	2.21%
Engineers India Limited	Small Cap	1.66%
Automobiles		**3.64%**
TVS Motor Company Limited	Large Cap	1.89%
Hero MotoCorp Limited	Mid Cap	0.97%
Mahindra & Mahindra Limited	Large Cap	0.79%
Pharmaceuticals & Biotechnology		**3.13%**
Sun Pharmaceutical Industries Limited	Large Cap	1.45%
Lupin Limited	Mid Cap	0.95%
Mankind Pharma Limited	Mid Cap	0.73%
Capital Markets		**3.01%**
Nippon Life India Asset Management Ltd	Mid Cap	1.12%
ICICI Prudential AMC Ltd	Large Cap	0.87%
National Stock Exchange of India Limited	Large Cap	0.61%
SBI Funds Management Ltd	Large Cap	0.42%
Power		**2.90%**
NTPC Limited	Large Cap	1.03%
JSW Energy Limited	Mid Cap	0.96%
Juniper Green Energy Limited	Small Cap	0.91%

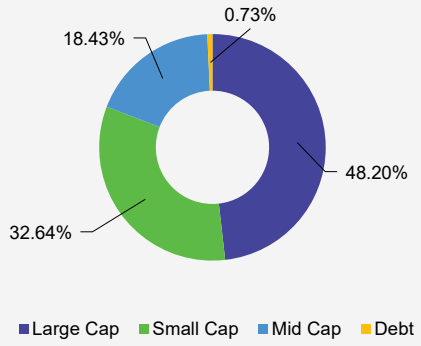
Issuer	Market Cap/ Ratings	% to Net Assets
Ferrous Metals		**2.86%**
Jindal Steel Limited	Large Cap	1.85%
Tata Steel Limited	Large Cap	1.01%
Petroleum Products		**2.84%**
Reliance Industries Limited	Large Cap	2.84%
Textiles & Apparels		**2.79%**
Pearl Global Industries Limited	Small Cap	2.79%
Agricultural Food & other Products		**2.59%**
Balrampur Chini Mills Limited	Small Cap	1.65%
Tata Consumer Products Limited	Large Cap	0.94%
Industrial Products		**2.54%**
Jindal Saw Ltd	Small Cap	1.32%
Polycab India Limited	Large Cap	0.71%
KEI Industries Limited	Mid Cap	0.52%
Healthcare Services		**2.49%**
Max Healthcare Institute Limited	Mid Cap	1.44%
Manipal Health Enterprises Limited	Mid Cap	0.69%
Syngene International Limited	Small Cap	0.37%
Leisure Services		**2.15%**
The Indian Hotels Company Limited	Mid Cap	1.29%
Lemon Tree Hotels Limited	Small Cap	0.86%
Telecom - Services		**2.06%**
Bharti Airtel Limited	Large Cap	2.06%
Financial Technology (Fintech)		**1.45%**
Pine Labs Limited	Small Cap	1.45%
Aerospace & Defense		**1.42%**
Bharat Electronics Limited	Large Cap	0.86%
Hindustan Aeronautics Limited	Large Cap	0.55%
Realty		**1.20%**
Sobha Limited	Small Cap	0.61%
Godrej Properties Limited	Mid Cap	0.59%
Cement & Cement Products		**1.09%**
UltraTech Cement Limited	Large Cap	1.09%
Food Products		**0.79%**
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	0.79%
Oil		**0.71%**
Oil & Natural Gas Corporation Limited	Large Cap	0.71%
Gas		**0.62%**
Gujarat Energy Limited	Small Cap	0.51%
GSPL Transmission Limited	Small Cap	0.10%
Household Products		**0.58%**
Doms Industries Limited	Small Cap	0.58%
Non - Ferrous Metals		**0.48%**
National Aluminium Company Limited	Mid Cap	0.48%
Chemicals & Petrochemicals		**0.44%**
Vinati Organics Limited	Small Cap	0.44%
Cash Equivalent		**0.74%**
TREPS*		0.90%
Net Current Assets:		-0.15%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Additional Disclosure

Industry Allocation

Market Cap Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Nifty 50 Index Fund

HSBC Mutual Fund

Type of Scheme:	An open-ended Equity Scheme tracking NIFTY 50 Index.
Product labelling:	This product is suitable for investors who are seeking*: • Long term wealth creation • Investment in equity securities covered by the NIFTY 50 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 15 April 2020

Benchmark Name: Nifty 50 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 26.3030
Regular Plan - IDCW Option	₹ 26.3029
Direct Plan - Growth Option	₹ 26.8040
Direct Plan - IDCW Option	₹ 26.8039
AUM (as on 30.09.26)	₹ 370.88 Cr
AAUM (for the month of Sep)	₹ 380.01 Cr

Fund Manager

Name of Fund Managers

- **Mr. Praveen Ayathan (Equity)**
- **Mr. Rajeesh Nair (Equity)**

Total Experience	33 yrs / 15 yrs
Managing Since	Apr 15, 2020 / Oct 01, 2023

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.30%
Direct	0.15%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	0.11
	3 Years	0.08
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	-0.27
	3 Years	-0.47
	5 Years	-0.51
	Since Inception	-0.70
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

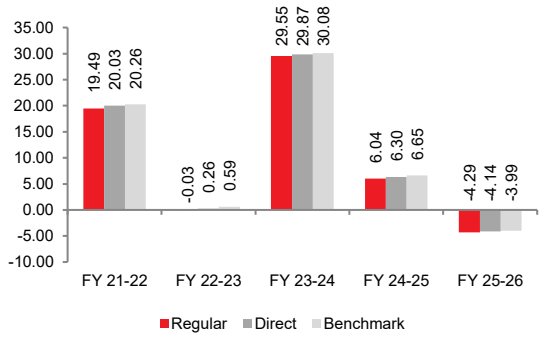
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	-7.35	-7.24	-7.09
Returns for last 3 years	5.58	5.80	6.05
Returns for last 5 years	5.87	6.13	6.37
Returns since inception	16.14	16.48	Reg - 16.85 Dir - 16.85

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HDFC Bank Limited	10.38%
2	ICICI Bank Limited	9.05%
3	Reliance Industries Limited	7.58%
4	Bharti Airtel Limited	5.10%
5	Larsen & Toubro Limited	4.20%
6	State Bank of India	3.79%
7	Axis Bank Limited	3.37%
8	Infosys Limited	3.35%
9	Kotak Mahindra Bank Limited	2.93%
10	Mahindra & Mahindra Limited	2.52%

Scheme Riskometer

HSBC Nifty 50 Index Fund

Benchmark Riskometer

Nifty 50 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Tracking Error and Tracking Difference Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.09
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.09
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
BSE Ltd		1.21%
	HDFC Bank Limited	0.52%
	Wipro Ltd	0.45%
	ICICI Bank Limited	0.40%
Adani Ports & Special Economic Zone Ltd		0.28%
Infosys Limited		0.26%
	Reliance Industries Limited	0.25%
	Tata Consultancy Services Limited	0.22%
Adani Enterprises Limited		0.19%
	State Bank of India	0.19%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.15%	0.15%
Regular	0.30%	0.30%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

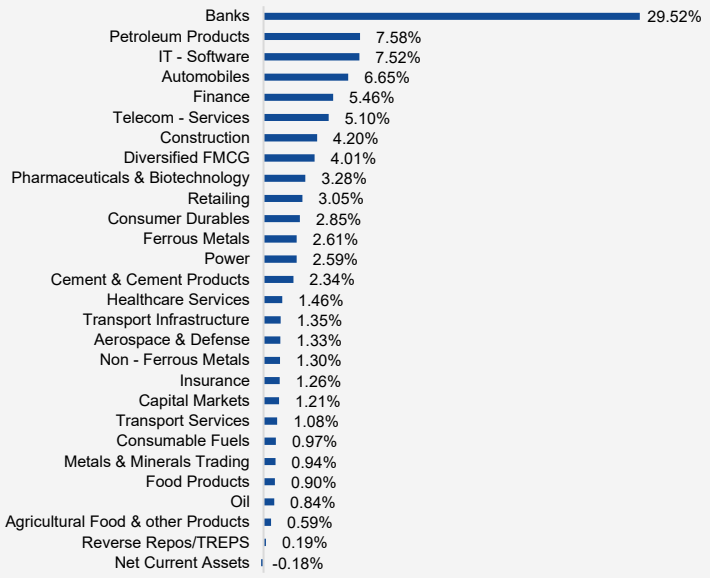
Additional Disclosure

Portfolio

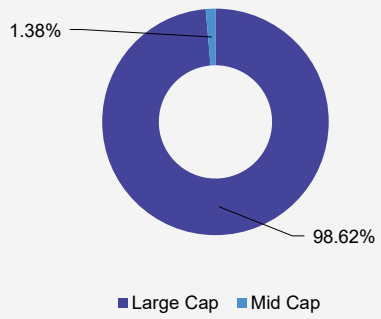
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**29.52%**
HDFC Bank Limited	Large Cap	10.38%
ICICI Bank Limited	Large Cap	9.05%
State Bank of India	Large Cap	3.79%
Axis Bank Limited	Large Cap	3.37%
Kotak Mahindra Bank Limited	Large Cap	2.93%
Petroleum Products		**7.58%**
Reliance Industries Limited	Large Cap	7.58%
IT - Software		**7.52%**
Infosys Limited	Large Cap	3.35%
Tata Consultancy Services Limited	Large Cap	2.00%
HCL Technologies Limited	Large Cap	1.24%
Tech Mahindra Limited	Large Cap	0.92%
Automobiles		**6.65%**
Mahindra & Mahindra Limited	Large Cap	2.52%
Maruti Suzuki India Limited	Large Cap	1.49%
Bajaj Auto Limited	Large Cap	1.13%
Eicher Motors Limited	Large Cap	0.94%
Tata Motors Passenger Vehicles Limited	Large Cap	0.57%
Finance		**5.46%**
Bajaj Finance Limited	Large Cap	2.50%
Shriram Finance Limited	Large Cap	1.32%
Bajaj Finserv Limited	Large Cap	0.96%
Jio Financial Services Limited	Large Cap	0.68%
Telecom - Services		**5.10%**
Bharti Airtel Limited	Large Cap	5.10%
Construction		**4.20%**
Larsen & Toubro Limited	Large Cap	4.20%
Diversified FMCG		**4.01%**
ITC Limited	Large Cap	2.42%
Hindustan Unilever Limited	Large Cap	1.59%
Pharmaceuticals & Biotechnology		**3.28%**
Sun Pharmaceutical Industries Limited	Large Cap	1.84%
Cipla Limited	Large Cap	0.72%
Dr. Reddy's Laboratories Limited	Mid Cap	0.72%
Retailing		**3.05%**
Eternal Limited	Large Cap	2.22%
Trent Limited	Large Cap	0.83%
Consumer Durables		**2.85%**
Titan Company Limited	Large Cap	1.81%
Asian Paints Limited	Large Cap	1.04%
Ferrous Metals		**2.61%**
Tata Steel Limited	Large Cap	1.46%
JSW Steel Limited	Large Cap	1.15%
Power		**2.59%**
NTPC Limited	Large Cap	1.47%
Power Grid Corporation of India Limited	Large Cap	1.13%
Cement & Cement Products		**2.34%**
UltraTech Cement Limited	Large Cap	1.24%
Grasim Industries Limited	Large Cap	1.10%
Healthcare Services		**1.46%**
Apollo Hospitals Enterprise Limited	Large Cap	0.80%
Max Healthcare Institute Limited	Mid Cap	0.66%
Transport Infrastructure		**1.35%**
Adani Port & Special Economic Zone Ltd	Large Cap	1.35%
Aerospace & Defense		**1.33%**
Bharat Electronics Limited	Large Cap	1.33%
Non - Ferrous Metals		**1.30%**
Hindalco Industries Limited	Large Cap	1.30%
Insurance		**1.26%**
SBI Life Insurance Company Limited	Large Cap	0.73%
HDFC Life Insurance Company Limited	Large Cap	0.54%
Capital Markets		**1.21%**
BSE Ltd	Large Cap	1.21%
Transport Services		**1.08%**
InterGlobe Aviation Limited	Large Cap	1.08%
Consumable Fuels		**0.97%**
Coal India Limited	Large Cap	0.97%
Metals & Minerals Trading		**0.94%**
Adani Enterprises Limited	Large Cap	0.94%
Food Products		**0.90%**
Nestle India Limited	Large Cap	0.90%
Oil		**0.84%**
Oil & Natural Gas Corporation Limited	Large Cap	0.84%
Agricultural Food & other Products		**0.59%**
Tata Consumer Products Limited	Large Cap	0.59%
Cash Equivalent		**0.01%**
TREPS*		0.19%
Net Current Assets:		-0.18%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Market Cap Allocation



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Nifty Next 50 Index Fund

HSBC Mutual Fund

Type of Scheme:	An open ended Equity Scheme tracking Nifty Next 50 Index.
Product labelling:	This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 15 April 2020

Benchmark Name: Nifty Next 50 TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 29.7796
Regular Plan - IDCW Option	₹ 29.7798
Direct Plan - Growth Option	₹ 30.6274
Direct Plan - IDCW Option	₹ 30.6275
AUM (as on 30.09.26)	₹ 184.32 Cr
AAUM (for the month of Sep)	₹ 180.53 Cr

Fund Manager

Name of Fund Managers

- **Mr. Praveen Ayathan (Equity)**
- **Mr. Rajeesh Nair (Equity)**

Total Experience	33 yrs / 15 yrs
Managing Since	Apr 15, 2020 / Oct 01, 2023

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.58%
Direct	0.28%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	0.44
	3 Years	0.29
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	-1.04
	3 Years	-1.22
	5 Years	-1.17
	Since Inception	-1.27
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

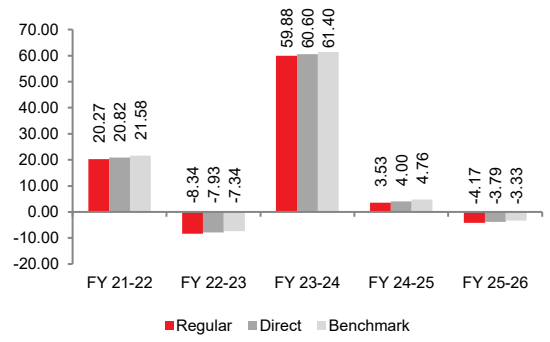
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	2.70	3.08	3.74
Returns for last 3 years	15.42	15.90	16.64
Returns for last 5 years	10.27	10.74	11.44
Returns since inception	18.39	18.91	Reg - 19.67 Dir - 19.67

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	Divi's Laboratories Limited	4.83%
2	TVS Motor Company Ltd	3.95%
3	Hindustan Aeronautics Limited	3.62%
4	Tata Motors Limited	3.61%
5	Adani Power Limited	3.47%
6	Samvardhana Motherson International Ltd	2.95%
7	Torrent Pharmaceuticals Ltd	2.89%
8	Cholamandalam Investment & Finance Co	2.88%
9	Vedanta Aluminium Metal Limited	2.87%
10	Cummins India Ltd.	2.63%

Scheme Riskometer

HSBC Nifty Next 50 Index Fund

Benchmark Riskometer

Nifty Next 50 TRI

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Tracking Error and Tracking Difference Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.29
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.29
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Installment Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Vedanta Aluminium Metal Limited		2.87%
	Indian Hotels Co Ltd	2.55%
Wipro Ltd		1.76%
Polycab India Ltd.		1.76%
	United Spirits Limited	1.73%
Hitachi Energy India Limited		1.60%
	Rural Electrification Corporation Ltd	1.59%
Vodafone Idea Limited		1.46%
	Lodha Developers Limited	1.31%
	Shree Cements Ltd	1.22%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.28%	0.28%
Regular	0.58%	0.58%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

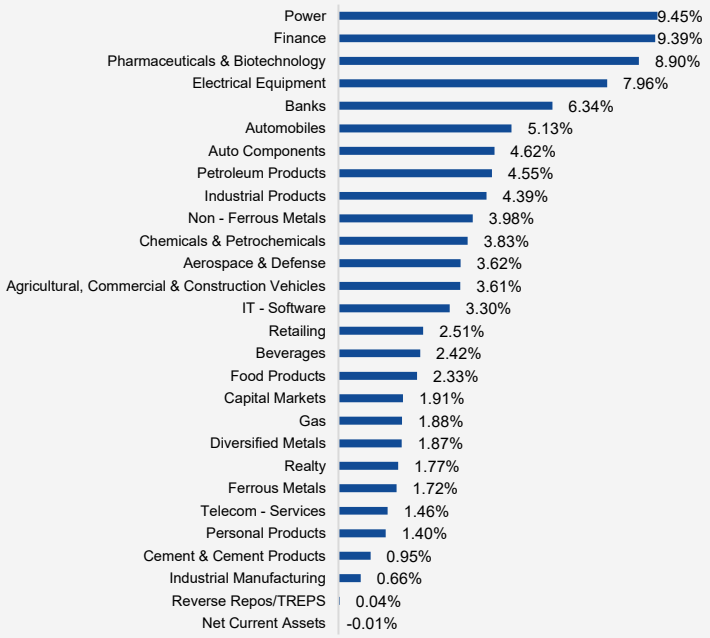
Additional Disclosure

Portfolio

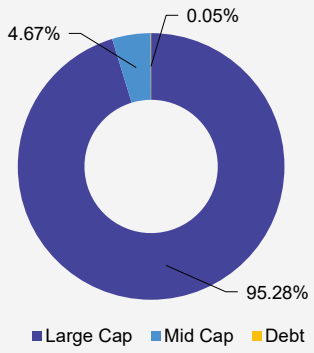
Issuer	Market Cap/ Ratings	% to Net Assets
Power		**9.45%**
Adani Power Limited	Large Cap	3.47%
The Tata Power Company Limited	Large Cap	2.47%
Adani Energy Solutions Limited	Large Cap	1.76%
Adani Green Energy Limited	Large Cap	1.75%
Finance		**9.39%**
Cholamandalam Invest & Finance Co Ltd	Large Cap	2.88%
Power Finance Corporation Limited	Large Cap	1.94%
Bajaj Holdings & Investment.Ltd	Large Cap	1.91%
Muthoot Finance Limited	Large Cap	1.20%
Tata Capital Ltd	Large Cap	0.74%
Indian Railway Finance Corporation Ltd	Large Cap	0.73%
Pharmaceuticals & Biotechnology		**8.90%**
Divi's Laboratories Limited	Large Cap	4.83%
Torrent Pharmaceuticals Limited	Large Cap	2.89%
Zydus Lifesciences Limited	Mid Cap	1.18%
Electrical Equipment		**7.96%**
CG Power And Industrial Solutions Ltd	Large Cap	2.40%
Hitachi Energy India Limited	Large Cap	1.60%
ABB India Limited	Large Cap	1.46%
Siemens Limited	Large Cap	1.35%
Siemens Energy India Limited	Mid Cap	1.16%
Banks		**6.34%**
Bank of Baroda	Large Cap	1.75%
Canara Bank	Large Cap	1.64%
Punjab National Bank	Large Cap	1.59%
Union Bank of India	Large Cap	1.35%
Automobiles		**5.13%**
TVS Motor Company Limited	Large Cap	3.95%
Hyundai Motor India Limited	Large Cap	1.18%
Auto Components		**4.62%**
Samvardhana Motherson International Ltd	Large Cap	2.95%
Bosch Limited	Mid Cap	1.67%
Petroleum Products		**4.55%**
Bharat Petroleum Corporation Limited	Large Cap	2.49%
Indian Oil Corporation Limited	Large Cap	2.06%
Industrial Products		**4.39%**
Cummins India Limited	Large Cap	2.63%
Polycab India Limited	Large Cap	1.76%
Non - Ferrous Metals		**3.98%**
Vedanta Aluminium Metal Limited	Large Cap	2.87%
Hindustan Zinc Limited	Large Cap	1.11%
Chemicals & Petrochemicals		**3.83%**
Solar Industries India Limited	Large Cap	1.96%
Pidilite Industries Limited	Large Cap	1.86%
Aerospace & Defense		**3.62%**
Hindustan Aeronautics Limited	Large Cap	3.62%
Agricultural, Commercial & Construction Vehicles		**3.61%**
Tata Motors Limited	Large Cap	3.61%
IT - Software		**3.30%**
Wipro Limited	Large Cap	1.76%
LTM Limited	Large Cap	1.54%
Retailing		**2.51%**
Avenue Supermarts Limited	Large Cap	2.51%
Beverages		**2.42%**
Varun Beverages Limited	Large Cap	2.42%
Food Products		**2.33%**
Britannia Industries Limited	Large Cap	2.33%
Capital Markets		**1.91%**
HDFC Asset Management Company Limited	Large Cap	1.91%
Gas		**1.88%**
GAIL (India) Limited	Large Cap	1.88%
Diversified Metals		**1.87%**
Vedanta Limited	Large Cap	1.87%
Realty		**1.77%**
DLF Limited	Large Cap	1.77%
Ferrous Metals		**1.72%**
Jindal Steel Limited	Large Cap	1.72%
Telecom - Services		**1.46%**
Vodafone Idea Limited	Large Cap	1.46%
Personal Products		**1.40%**
Godrej Consumer Products Limited	Large Cap	1.40%
Cement & Cement Products		**0.95%**
Ambuja Cements Limited	Large Cap	0.95%
Industrial Manufacturing		**0.66%**
Mazagon Dock Shipbuilders Limited	Mid Cap	0.66%
Cash Equivalent		**0.04%**
TREPS*		0.04%
Net Current Assets:		-0.01%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Market Cap Allocation



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Gold ETF

HSBC Mutual Fund

Type of Scheme:	An open-ended scheme tracking domestic prices of Gold
Product labelling:	This product is suitable for investors who are seeking*: • To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. • There is no assurance that the investment objective of the Scheme will be achieved. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 23 March 2026

Benchmark Name: Domestic Price of Gold

NAV (as on 30.09.26)

Regular Plan - Growth Option	₹ 127.8207
AUM (as on 30.09.26)	₹ 674.24 Cr
AAUM (for the month of Sep)	₹ 689.10 Cr

Fund Manager

Name of Fund Managers

- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	29 yrs
Managing Since	Mar 23, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : NA

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.00%
Direct	0.53%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit: https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	-2.68
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	NA	NA	NA
Returns for last 3 years	NA	NA	NA
Returns for last 5 years	NA	NA	NA
Returns since inception	13.87	NA	Reg – 16.55 Dir - NA

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

This is a new Scheme and does not have any performance track record

Portfolio Data

	Top 10 Holdings	% to Net Assets
1	GOLD 995 Finnese	96.99%

Scheme Riskometer

HSBC Gold ETF

Benchmark Riskometer

Domestic Price of Gold

Major Risk Factors

1	Risk of underlying scheme investing in Gold and Gold related securities
2	Tracking Error and Tracking Difference Risk of underlying scheme
3	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.03
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit: www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
GOLD 995 Finnese		0.06%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.53%	0.53%
Regular	0.00%	0.00%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	High	High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

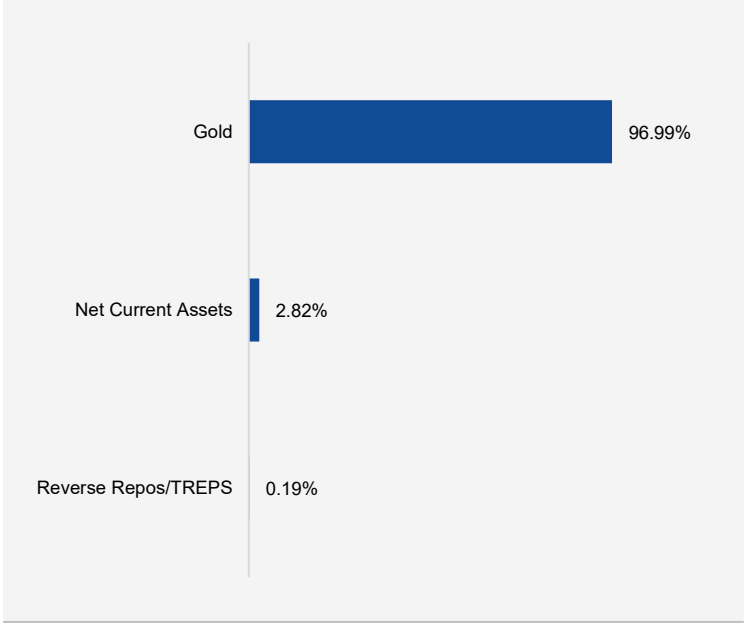
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Gold	**96.99%**
Gold Commodity	96.99%
Cash Equivalent	**3.01%**
TREPS*	0.19%
Net Current Assets:	2.82%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Aggressive Hybrid Fund

HSBC Mutual Fund

Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments.
Product labelling:	This product is suitable for investors who are seeking*: • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 07 February 2011

Benchmark Name: NIFTY 50 Hybrid Composite Debt 65:35 Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 58.2486
Regular Plan - Monthly IDCW Option	₹ 27.1061
Regular Plan - Annual IDCW Option	₹ 17.0111
Direct Plan - Growth Option	₹ 67.0129
Direct Plan - Monthly IDCW Option	₹ 32.7787
Direct Plan - Annual IDCW Option	₹ 19.3303
AUM (as on 30.09.26)	₹ 5,651.50 Cr
AAUM (for the month of Sep)	₹ 5,777.36 Cr

Fund Manager

Name of Fund Managers

- **Mr. Gautam Bhupal (ETCDs)**
- **Mr. Shriram Ramanathan (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	21 yrs / 25 yrs / 16 yrs / 5 yrs / 29 yrs
Managing Since	Oct 01, 2023 / May 30, 2016 / May 01, 2024 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

a. For 10% of the units redeemed / switched-out: Nil

b. For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.58%
Direct	0.72%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:

https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	14.08
2	Beta	1.15
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.48
5	R2	0.67
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

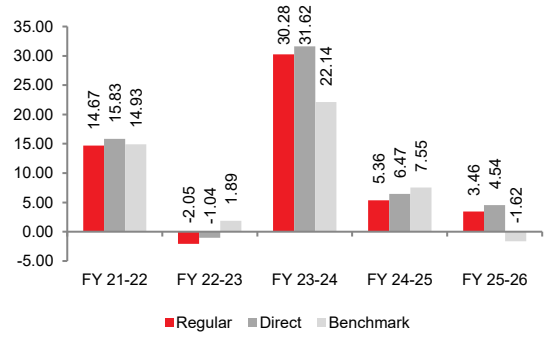
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	4.13	5.23	-3.96
Returns for last 3 years	11.39	12.56	6.09
Returns for last 5 years	9.46	10.61	6.12
Returns since inception	11.94	13.65	Reg - 10.06 Dir - 10.36

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	ICICI Bank Limited	4.40%
2	GE Vernova T&D India Limited	3.49%
3	HDFC Bank Limited	3.16%
4	Karur Vysya Bank Ltd	2.73%
5	Eternal Limited	2.69%
6	CG Power and Industrial Solutions Ltd	2.67%
7	Radico Khaitan Ltd.	2.55%
8	Interglobe Aviation Limited	2.16%
9	Bharat Electronics Ltd	1.93%
10	ICICI Prudential AMC Ltd	1.80%

Scheme Riskometer

HSBC Aggressive Hybrid Fund

Benchmark Riskometer

NIFTY 50 Hybrid Composite Debt 65:35 Index

Major Risk Factors

1	Market Risk
2	Interest Rate Risk
3	Liquidity Risk
4	Credit Risk
5	Risk of Investing in Derivatives
6	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.33
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.57
2	Average Maturity (years):	2.30
3	Macaulay Duration (years):	1.91
4	Modified Duration (years):	1.82
5	Annualized Portfolio Yield:	7.67
6	Yield to Maturity (%)	7.66

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	Union Bank Of India CD 02-Mar-2027	1.65%
	Federal Bank Ltd CD 04-Mar-2027	1.65%
	Mahindra & Mahindra Limited	1.49%
7.47% Reliance Industries 16-Sep-2031		0.88%
IRB InvIT Fund (InvIT)		0.86%
	Union Bank Of India CD 19-Jan-2027	0.83%
Cube Highways Trust InvIT		0.65%
Meesho Limited		0.60%
Dhoot Transmission Limited		0.57%
Aditya Infotech Limited		0.54%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.71%	0.72%
Regular	1.57%	1.58%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**12.82%**
ICICI Bank Limited	Large Cap	4.40%
HDFC Bank Limited	Large Cap	3.16%
Karur Vysya Bank Limited	Small Cap	2.73%
RBL Bank Limited	Small Cap	1.29%
Axis Bank Limited	Large Cap	1.24%
Capital Markets		**10.02%**
ICICI Prudential AMC Ltd	Large Cap	1.80%
Billionbrains Garage Ventures Ltd.	Large Cap	1.68%
Motilal Oswal Financial Services Limited	Mid Cap	1.43%
Nippon Life India Asset Management Ltd	Mid Cap	1.41%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.29%
360 ONE WAM LIMITED	Mid Cap	0.91%
Prudent Corporate Advisory Services Ltd	Small Cap	0.73%
HDFC Asset Management Company Limited	Large Cap	0.40%
Canara Robeco Mutual Fund	Small Cap	0.37%
Electrical Equipment		**9.15%**
GE Vernova T&D India Limited	Mid Cap	3.49%
CG Power And Industrial Solutions Ltd	Large Cap	2.67%
TD Power Systems Limited	Small Cap	1.48%
Diamond Power Infrastructure Limited	Small Cap	0.64%
Mtar Technologies Limited	Small Cap	0.48%
APAR INDUSTRIES LTD	Mid Cap	0.39%
Retailing		**6.38%**
Eternal Limited	Large Cap	2.69%
Lenskart Solutions Limited	Mid Cap	1.43%
FSN E-Commerce Ventures Limited	Mid Cap	1.30%
Meesho Limited	Mid Cap	0.60%
SWIGGY LIMITED	Mid Cap	0.36%
Industrial Products		**4.83%**
PTC INDUSTRIES LIMITED	Small Cap	1.55%
KEI Industries Limited	Mid Cap	1.48%
SHIVALIK BIMETAL CONTROLS LIMITED	Small Cap	1.09%
R R Kabel Limited	Small Cap	0.71%
Pharmaceuticals & Biotechnology		**3.95%**
Divi's Laboratories Limited	Large Cap	1.01%
Sai Life Sciences Ltd.	Small Cap	0.99%
Sun Pharmaceutical Industries Limited	Large Cap	0.77%
WOCKHARDT LTD	Small Cap	0.75%
Eris Lifesciences Limited	Small Cap	0.43%
Automobiles		**3.27%**
Maruti Suzuki India Limited	Large Cap	1.51%
Mahindra & Mahindra Limited	Large Cap	1.24%
Hero MotoCorp Limited	Mid Cap	0.52%
Aerospace & Defense		**3.06%**
Bharat Electronics Limited	Large Cap	1.93%
Hindustan Aeronautics Limited	Large Cap	1.13%
Healthcare Services		**2.73%**
Thyrocare Technologies Limited	Small Cap	0.92%
Max Healthcare Institute Limited	Mid Cap	0.72%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	0.57%
GLOBAL HEALTH LIMITED	Small Cap	0.52%
Beverages		**2.55%**
Radico Khaitan Limited	Mid Cap	2.55%
Finance		**2.42%**
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.46%
Bajaj Finance Limited	Large Cap	0.96%
Transport Services		**2.16%**
InterGlobe Aviation Limited	Large Cap	2.16%
Auto Components		**1.88%**
Dhoot Transmission Limited	Small Cap	1.43%
ZF Comm. Vehicle Control Systems Ind Ltd	Small Cap	0.45%
Telecom - Equipment & Accessories		**1.73%**
Sterlite Technologies Limited	Small Cap	1.07%
OPTIEMUS INFRACOM LIMITED	Small Cap	0.66%

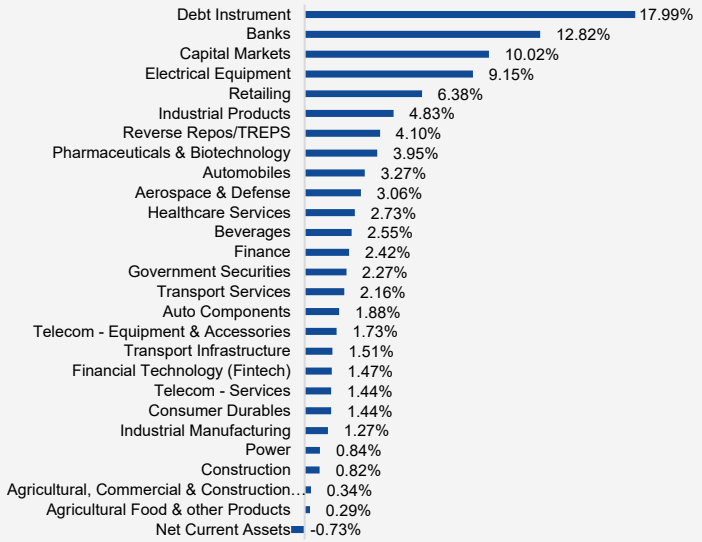
Issuer	Market Cap/ Ratings	% to Net Assets
Financial Technology (Fintech)		**1.47%**
Pine Labs Limited	Small Cap	0.84%
PB Fintech Limited	Mid Cap	0.63%
Telecom - Services		**1.44%**
Bharti Airtel Limited	Large Cap	1.44%
Consumer Durables		**1.44%**
BLUE STAR LTD	Mid Cap	1.04%
LG Electronics India Limited	Mid Cap	0.40%
Industrial Manufacturing		**1.27%**
Aditya Infotech Limited	Small Cap	0.54%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	0.42%
Kaynes Technology India Ltd.	Small Cap	0.31%
Power		**0.84%**
Juniper Green Energy Limited	Small Cap	0.84%
Construction		**0.55%**
Larsen & Toubro Limited	Large Cap	0.55%
Agricultural, Commercial & Construction Vehicles		**0.34%**
Tata Motors Limited	Large Cap	0.34%
Agricultural Food & other Products		**0.29%**
CCL Products (India) Limited	Small Cap	0.29%
Corporate Bonds / Debentures		**11.13%**
Power Finance Corporation Limited	CRISIL AAA	1.84%
NABARD	CRISIL AAA	1.77%
LIC Housing Finance Limited	CRISIL AAA	1.56%
REC Limited	ICRA AAA / CRISIL AAA	1.35%
Bajaj Finance Limited	CRISIL AAA	0.89%
UltraTech Cement Limited	CRISIL AAA	0.88%
Reliance Industries Limited	CRISIL AAA	0.88%
SIDBI	CRISIL AAA	0.47%
Bajaj Auto Credit Ltd	ICRA AAA	0.46%
Kotak Mahindra Prime Limited	CRISIL AAA	0.45%
Sundaram Finance Limited	CRISIL AAA	0.45%
Embassy Office Parks REIT	CRISIL AAA	0.13%
Money Market Instruments		
Certificate of Deposit		**3.10%**
HDFC Bank Limited	CARE A1+	1.29%
Bank of Baroda	CARE A1+	0.86%
Punjab National Bank	CRISIL A1+	0.52%
ICICI Bank Limited	ICRA A1+	0.43%
Commercial Paper		**0.86%**
NABARD	CRISIL A1+	0.86%
Securitised Debt Amort		**2.90%**
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.10%
India Universal Trust AL1	IND AAA(SO)	0.92%
Liquid Gold Series 24 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	0.88%
Government Securities		**2.27%**
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.20%
6.79% GOI - 07-OCT-2034	SOVEREIGN	0.54%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	0.27%
6.48% GOI 06-Oct-2035	SOVEREIGN	0.26%
REIT/InvIT		**1.78%**
IRB InvIT Fund	InVITs	0.86%
Cube Highway Trust	InVITs	0.65%
Capital Infra Trust InvIT	InVITs	0.27%
Cash Equivalent		**3.37%**
TREPS*		4.10%
Net Current Assets:		-0.73%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

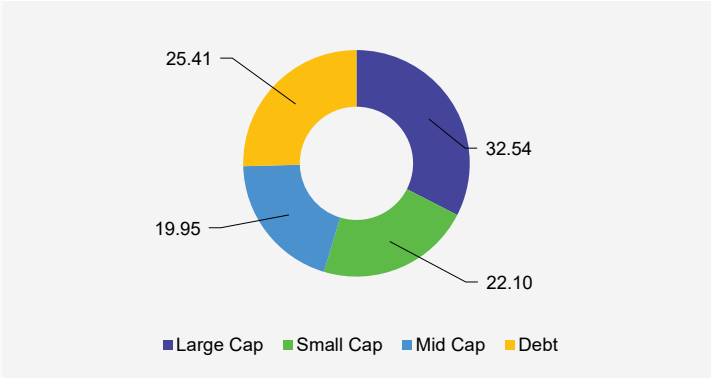
Past Performance is not an indicator or guarantee of future results

Additional Disclosure

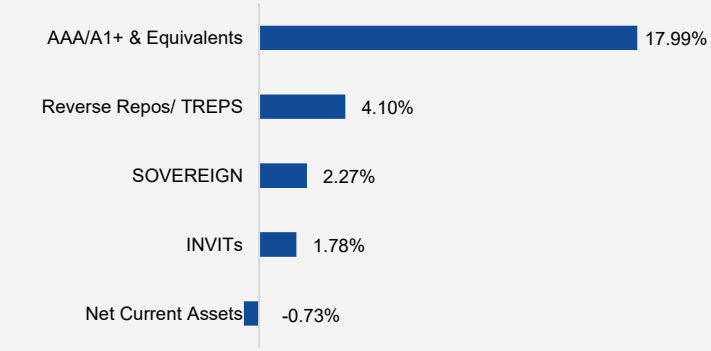
Industry Allocation



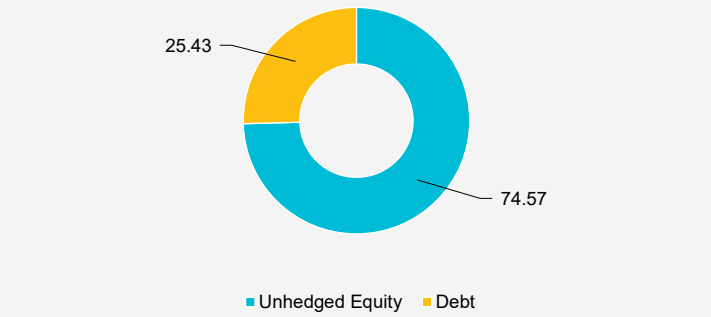
Market Cap Allocation



Rating Profile



Asset Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Multi Asset Allocation Fund

HSBC Mutual Fund

Type of Scheme:	An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.
Product labelling:	This product is suitable for investors who are seeking*: • Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 28 February 2024

Benchmark Name: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)

NAV (as on 30.09.26)

Regular Plan - Growth Option	₹ 13.4449
Regular Plan - IDCW Option	₹ 12.2741
Direct Plan - Growth Option	₹ 13.9257
Direct Plan - IDCW Option	₹ 13.5736
AUM (as on 30.09.26)	₹ 3,140.77 Cr
AAUM (for the month of Sep)	₹ 3,213.94 Cr

Fund Manager

Name of Fund Managers

- **Ms. Cheenu Gupta (Equity)**
- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Praveen Ayathan (Arbitrage)**

Total Experience	20 yrs / 15 yrs / 16 yrs / 29 yrs / 5 yrs / 32 yrs
Managing Since	Feb 28, 2024 / Feb 28, 2024 / Feb 01, 2025 / Feb 28, 2024 / Oct 01, 2025 / Mar 18, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.57%
Direct	0.47%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

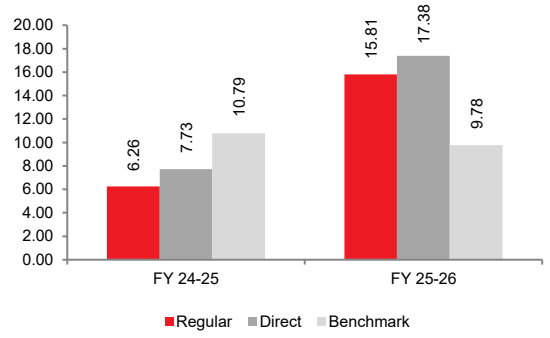
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	7.62	9.07	4.44
Returns for last 3 years	NA	NA	NA
Returns for last 5 years	NA	NA	NA
Returns since inception	12.11	13.64	Reg - 10.72 Dir - 10.72

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HSBC Gold ETF - Growth	9.02%
2	ICICI Bank Limited	7.89%
3	HDFC Bank Limited	5.06%
4	Lenskart Solutions Limited	4.51%
5	Meesho Limited	3.25%
6	The Federal Bank Limited	3.04%
7	Aditya Infotech Limited	2.67%
8	ITC Limited	2.44%
9	GE Vernova T&D India Limited	2.40%
10	TVS Motor Company Ltd	2.25%

Scheme Riskometer

HSBC Multi Asset Allocation Fund

Benchmark Riskometer

BSE 200 TRI (65%)

NIFTY Short Duration Debt Index (20%)

Domestic Price of Gold (10%)

Domestic Price of Silver (5%)

Major Risk Factors

1	Market Risk
2	Interest Rate Risk
3	Liquidity Risk
4	Credit Risk
5	Risk of Investing in Derivatives
6	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	1.42
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	1.66
2	Average Maturity (years):	4.35
3	Macaulay Duration (years):	3.35
4	Modified Duration (years):	3.16
5	Annualized Portfolio Yield:	7.86
6	Yield to Maturity (%)	7.83

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Dhoot Transmission Limited		1.40%
Aditya Infotech Limited		1.06%
	6.68% GOI 07-Jul-2040	0.75%
HDFC Bank Limited		0.42%
	NTPC Limited	0.36%
	TVS Motor Company Ltd	0.35%
Polycab India Ltd.		0.28%
	Bharti Airtel Limited	0.24%
Hitachi Energy India Limited		0.16%
Kfin Technologies Limited		0.14%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.46%	0.47%
Regular	1.56%	1.57%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

Additional Disclosure

Portfolio

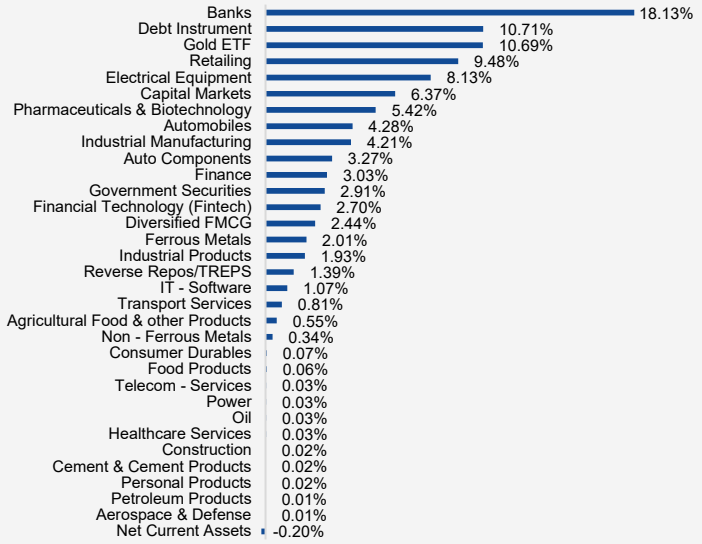
Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**18.13%**		
ICICI Bank Limited	Large Cap	7.89%		
HDFC Bank Limited	Large Cap	5.06%		
The Federal Bank Limited	Mid Cap	3.04%		
City Union Bank Limited	Small Cap	1.18%		
Indian Bank	Large Cap	0.86%		
State Bank of India	Large Cap	0.06%		
Axis Bank Limited	Large Cap	0.04%		
Retailing		**9.48%**		
Lenskart Solutions Limited	Mid Cap	4.51%		
Meesho Limited	Mid Cap	3.25%		
FSN E-Commerce Ventures Limited	Mid Cap	1.72%		
Electrical Equipment		**8.13%**		
GE Vernova T&D India Limited	Mid Cap	2.40%		
APAR INDUSTRIES LTD	Mid Cap	1.68%		
Hitachi Energy India Limited	Large Cap	1.24%		
CG Power And Industrial Solutions Ltd	Large Cap	1.16%		
ABB India Limited	Large Cap	0.85%		
Thermax Limited	Mid Cap	0.54%		
Siemens Limited	Large Cap	0.24%		
Bharat Heavy Electricals Limited	Large Cap	0.02%		
Capital Markets		**6.37%**		
ICICI Prudential AMC Ltd	Large Cap	2.11%		
HDFC Asset Management Company Limited	Large Cap	1.54%		
Billionbrains Garage Ventures Ltd.	Large Cap	1.04%		
Nippon Life India Asset Management Ltd	Mid Cap	0.93%		
KFIN Technologies Limited	Small Cap	0.68%		
Multi Commodity Exchange of India Ltd.	Mid Cap	0.05%		
BSE Ltd	Large Cap	0.02%		
Pharmaceuticals & Biotechnology		**5.42%**		
Lupin Limited	Mid Cap	2.04%		
Gland Pharma Limited	Small Cap	1.34%		
Mankind Pharma Limited	Mid Cap	1.22%		
Sun Pharmaceutical Industries Limited	Large Cap	0.65%		
Divi's Laboratories Limited	Large Cap	0.17%		
Automobiles		**4.28%**		
TVS Motor Company Limited	Large Cap	2.25%		
Ather Energy Limited	Small Cap	1.29%		
Mahindra & Mahindra Limited	Large Cap	0.74%		
Industrial Manufacturing		**4.21%**		
Aditya Infotech Limited	Small Cap	2.67%		
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	1.54%		
Auto Components		**3.27%**		
Dhoot Transmission Limited	Small Cap	1.40%		
Sedemac Mechatronics Ltd.	Small Cap	1.26%		
TENNECO CLEAN AIR INDIA LIMITED	Small Cap	0.61%		
Finance		**3.03%**		
Piramal Finance Ltd	Mid Cap	1.82%		
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	0.84%		
PNB Housing Finance Limited	Small Cap	0.36%		
Shriram Finance Limited	Large Cap	0.01%		
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.00%		
Financial Technology (Fintech)		**2.70%**		
PB Fintech Limited	Mid Cap	1.87%		
One 97 Communications Limited	Mid Cap	0.83%		
Diversified FMCG		**2.44%**		
ITC Limited	Large Cap	2.44%		
Ferrous Metals		**2.01%**		
JSW Steel Limited	Large Cap	2.01%		
Industrial Products		**1.93%**		
Polycab India Limited	Large Cap	1.93%		
IT - Software		**1.07%**		
Tech Mahindra Limited	Large Cap	0.94%		
PERSISTENT SYSTEMS LTD	Mid Cap	0.13%		
Infosys Limited	Large Cap	0.00%		
Transport Services		**0.81%**		
InterGlobe Aviation Limited	Large Cap	0.81%		
Agricultural Food & other Products		**0.55%**		
Tata Consumer Products Limited	Large Cap	0.55%		
Non - Ferrous Metals		**0.34%**		
Hindalco Industries Limited	Large Cap	0.34%		
Consumer Durables		**0.07%**		
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.04%		
Dixon Technologies (India) Limited	Mid Cap	0.03%		
BLUE STAR LTD	Mid Cap	0.00%		
Food Products		**0.06%**		
Britannia Industries Limited	Large Cap	0.06%		
Telecom - Services		**0.03%**		
Bharti Airtel Limited	Large Cap	0.03%		
Power		**0.03%**		
The Tata Power Company Limited	Large Cap	0.02%		
Power Grid Corporation of India Limited	Large Cap	0.01%		
Oil		**0.03%**		
Oil & Natural Gas Corporation Limited	Large Cap	0.03%		
Healthcare Services		**0.03%**		
Max Healthcare Institute Limited	Mid Cap	0.03%		
Construction		**0.02%**		
Larsen & Toubro Limited	Large Cap	0.02%		
Cement & Cement Products		**0.02%**		
UltraTech Cement Limited	Large Cap	0.02%		
Personal Products		**0.02%**		
Godrej Consumer Products Limited	Large Cap	0.02%		
Petroleum Products		**0.01%**		
Reliance Industries Limited	Large Cap	0.01%		
Aerospace & Defense		**0.01%**		
Bharat Electronics Limited	Large Cap	0.01%		
Corporate Bonds / Debentures		**8.88%**		
Bajaj Housing Finance Ltd	CRISIL AAA	1.63%		
REC Limited	CRISIL AAA	1.62%		
NABARD	CRISIL AAA	1.60%		
Bajaj Finance Limited	CRISIL AAA	1.59%		
SIDBI	CRISIL AAA	0.79%		
UltraTech Cement Limited	CRISIL AAA	0.79%		
Reliance Industries Limited	CRISIL AAA	0.53%		
Indian Railway Finance Corporation Ltd	CRISIL AAA	0.33%		
Money Market Instruments				
Certificate of Deposit		**0.62%**		
ICICI Bank Limited	ICRA A1+	0.62%		
Securitised Debt Amort		**1.21%**		
Liquid Gold Series 24 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	0.63%		
India Universal Trust AL2	CRISIL AAA(SO)	0.58%		
Government Securities		**2.91%**		
6.48% GOI 06-Oct-2035	SOVEREIGN	1.02%		
6.94% GOI 11-May-2036	SOVEREIGN	0.80%		
6.01% GOI 21-Jul-2030	SOVEREIGN	0.78%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	0.16%		
6.9% GOI 15-Apr-2065	SOVEREIGN	0.15%		
Exchange Traded Funds		**10.69%**		
HSBC Gold ETF - Growth	Gold ETF	9.02%		
HDFC MF - Gold ETF - Growth	Gold ETF	1.67%		
Cash Equivalent		**1.19%**		
TREPS*		1.39%		
Net Current Assets:		-0.20%		
Total Net Assets as on 30-September-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

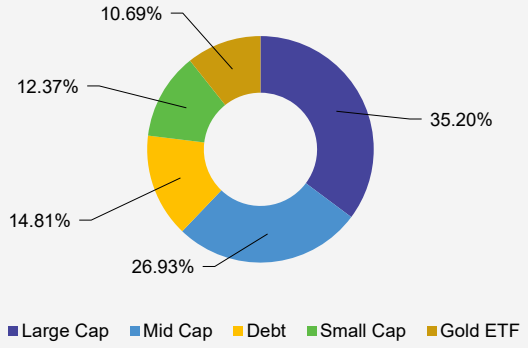
Past Performance is not an indicator or guarantee of future results

Additional Disclosure

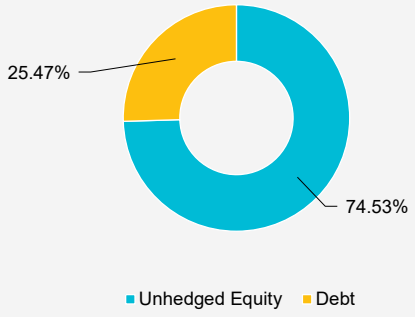
Industry Allocation



Market Cap Allocation



Asset Allocation



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Balanced Advantage Fund

HSBC Mutual Fund

Type of Scheme:	An open ended dynamic asset allocation fund investing in debt and equity instruments only.
Product labelling:	This product is suitable for investors who are seeking*: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 07 February 2011

Benchmark Name: Nifty 50 Hybrid composite debt 50:50 Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 43.2996
Regular Plan - IDCW Option	₹ 17.7530
Direct Plan - Growth Option	₹ 50.9582
Direct Plan - IDCW Option	₹ 21.4328
AUM (as on 30.09.26)	₹ 1,474.15 Cr
AAUM (for the month of Sep)	₹ 1,500.26 Cr

Fund Manager

Name of Fund Managers

- **Mr. Neelotpal Sahai (Equity)**
- **Ms. Prakriti Banka (Equity)**
- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Praveen Ayathan (Arbitrage)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	31 yrs / 15 yrs / 15 yrs / 16 yrs / 33 yrs / 5 yrs / 29 yrs
Managing Since	Nov 26, 2022 / Oct 01, 2025 / Jul 15, 2023 / Feb 01, 2025 / Oct 01, 2023 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.82%
Direct	0.70%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	8.07
2	Beta	0.89
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.32
5	R2	0.78
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

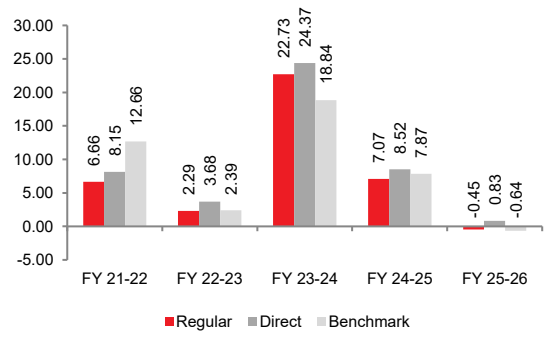
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	0.20	1.51	-2.65
Returns for last 3 years	7.60	9.03	6.04
Returns for last 5 years	6.84	8.27	5.96
Returns since inception	9.81	11.07	Reg - 9.58 Dir - 9.75

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HDFC Bank Limited	5.61%
2	ICICI Bank Limited	4.75%
3	Axis Bank Limited	4.16%
4	Aurobindo Pharma Limited	4.14%
5	Reliance Industries Limited	4.03%
6	7.62% NABARD NCD 10-MAY-2029	3.47%
7	7.06% GOI - 10-Apr-2028	3.39%
8	7.37% GOI - 23-OCT-2028	2.84%
9	Kotak Mahindra Bank Limited	2.59%
10	Larsen & Toubro Limited	2.55%

Scheme Riskometer

HSBC Balanced Advantage Fund

Benchmark Riskometer

Nifty 50 Hybrid composite debt 50:50 Index

Major Risk Factors

1	Market Risk
2	Interest Rate Risk
3	Liquidity Risk
4	Credit Risk
5	Risk of Investing in Derivatives
6	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.47
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	3.60
2	Average Maturity (years):	3.50
3	Macaulay Duration (years):	2.82
4	Modified Duration (years):	2.69
5	Annualized Portfolio Yield:	7.22
6	Yield to Maturity (%)	7.17

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	7.68% SIDBI Ltd 09-JUL-27	1.71%
7.47% Reliance Industries 16-Sep-2031		1.69%
	Bharti Airtel Limited	0.58%
Axis Bank Limited		0.53%
	HDFC Bank Limited	0.50%
United Spirits Limited		0.45%
	Bharat Electronics Ltd	0.28%
GE Vernova T&D India Limited		0.26%
Dhoot Transmission Limited		0.25%
	State Bank of India	0.22%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.69%	0.70%
Regular	1.81%	1.82%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

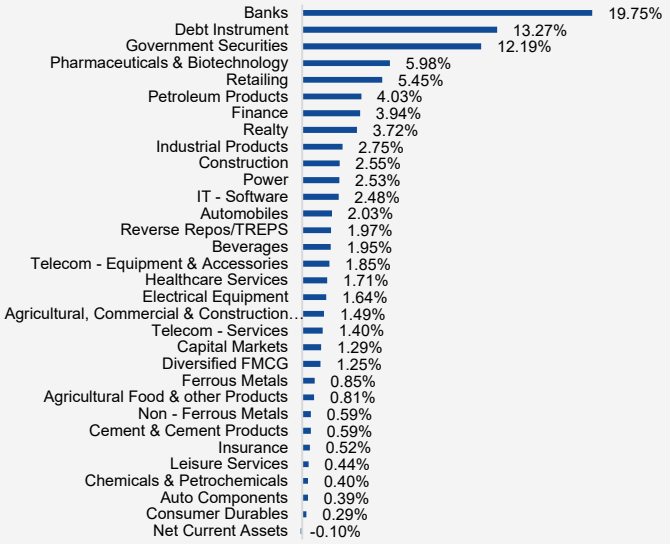
Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**19.75%**	**7.23%**	**12.52%**
HDFC Bank Limited	Large Cap	5.61%	0.80%	4.81%
ICICI Bank Limited	Large Cap	4.75%	0.00%	4.75%
Axis Bank Limited	Large Cap	4.16%	3.54%	0.62%
Kotak Mahindra Bank Limited	Large Cap	2.59%	2.59%	0.00%
RBL Bank Limited	Small Cap	1.37%	0.00%	1.37%
State Bank of India	Large Cap	1.27%	0.30%	0.97%
Pharmaceuticals & Biotechnology		**5.98%**	**4.14%**	**1.84%**
Aurobindo Pharma Limited	Mid Cap	4.14%	4.14%	0.00%
Sun Pharmaceutical Industries Limited	Large Cap	0.92%	0.00%	0.92%
Abbott India Limited	Mid Cap	0.92%	0.00%	0.92%
Retailing		**5.45%**	**0.42%**	**5.03%**
Eternal Limited	Large Cap	2.05%	0.42%	1.63%
Aditya Vision Ltd	Small Cap	1.11%	0.00%	1.11%
SWIGGY LIMITED	Mid Cap	0.85%	0.00%	0.85%
Meesho Limited	Mid Cap	0.85%	0.00%	0.85%
CarTrade Tech Limited	Small Cap	0.59%	0.00%	0.59%
Petroleum Products		**4.03%**	**0.00%**	**4.03%**
Reliance Industries Limited	Large Cap	4.03%	0.00%	4.03%
Finance		**3.94%**	**0.00%**	**3.94%**
Shriram Finance Limited	Large Cap	2.00%	0.00%	2.00%
Sundaram Finance Limited	Mid Cap	0.74%	0.00%	0.74%
PNB Housing Finance Limited	Small Cap	0.57%	0.00%	0.57%
Creditaccess Grameen Limited	Small Cap	0.43%	0.00%	0.43%
Can Fin Homes Limited	Small Cap	0.20%	0.00%	0.20%
Realty		**3.72%**	**2.43%**	**1.29%**
DLF Limited	Large Cap	2.43%	2.43%	0.00%
Sri Lotus Developers And Realty Limited	Small Cap	1.29%	0.00%	1.29%
Industrial Products		**2.75%**	**0.00%**	**2.75%**
R R Kabel Limited	Small Cap	1.03%	0.00%	1.03%
Polycab India Limited	Large Cap	0.98%	0.00%	0.98%
Time Technoplast Limited	Small Cap	0.74%	0.00%	0.74%
Construction		**2.55%**	**0.00%**	**2.55%**
Larsen & Toubro Limited	Large Cap	2.55%	0.00%	2.55%
Power		**2.53%**	**1.82%**	**0.71%**
The Tata Power Company Limited	Large Cap	1.82%	1.82%	0.00%
NTPC Limited	Large Cap	0.71%	0.00%	0.71%
IT - Software		**2.48%**	**0.00%**	**2.48%**
Infosys Limited	Large Cap	1.35%	0.00%	1.35%
Tech Mahindra Limited	Large Cap	0.62%	0.00%	0.62%
MphasiS Limited	Mid Cap	0.51%	0.00%	0.51%
Automobiles		**2.03%**	**0.00%**	**2.03%**
Mahindra & Mahindra Limited	Large Cap	1.30%	0.00%	1.30%
Eicher Motors Limited	Large Cap	0.73%	0.00%	0.73%
Beverages		**1.95%**	**0.16%**	**1.79%**
Radico Khaitan Limited	Mid Cap	1.33%	0.00%	1.33%
United Spirits Limited	Mid Cap	0.62%	0.16%	0.46%
Telecom - Equipment & Accessories		**1.85%**	**0.00%**	**1.85%**
Sterlite Technologies Limited	Small Cap	1.85%	0.00%	1.85%
Healthcare Services		**1.71%**	**0.00%**	**1.71%**
Manipal Health Enterprises Limited	Mid Cap	1.08%	0.00%	1.08%
Max Healthcare Institute Limited	Mid Cap	0.63%	0.00%	0.63%
Electrical Equipment		**1.64%**	**0.00%**	**1.64%**
GE Vernova T&D India Limited	Mid Cap	1.28%	0.00%	1.28%
Bharat Bijlee Ltd.	Small Cap	0.36%	0.00%	0.36%
Agricultural, Commercial & Construction Vehicles		**1.49%**	**0.00%**	**1.49%**
Tata Motors Limited	Large Cap	0.86%	0.00%	0.86%
Ashok Leyland Limited	Mid Cap	0.63%	0.00%	0.63%
Telecom - Services		**1.40%**	**0.21%**	**1.19%**
Bharti Airtel Limited	Large Cap	1.40%	0.21%	1.19%
Capital Markets		**1.29%**	**0.00%**	**1.29%**
360 ONE WAM LIMITED	Mid Cap	0.56%	0.00%	0.56%
HDFC Asset Management Company Limited	Large Cap	0.54%	0.00%	0.54%
Billionbrains Garage Ventures Ltd.	Large Cap	0.19%	0.00%	0.19%
Diversified FMCG		**1.25%**	**1.25%**	**0.00%**
Hindustan Unilever Limited	Large Cap	0.78%	0.78%	0.00%
ITC Limited	Large Cap	0.47%	0.47%	0.00%
Ferrous Metals		**0.85%**	**0.00%**	**0.85%**
JSW Steel Limited	Large Cap	0.85%	0.00%	0.85%
Agricultural Food & other Products		**0.81%**	**0.00%**	**0.81%**
Tata Consumer Products Limited	Large Cap	0.81%	0.00%	0.81%
Non - Ferrous Metals		**0.59%**	**0.59%**	**0.00%**
Hindalco Industries Limited	Large Cap	0.59%	0.59%	0.00%
Cement & Cement Products		**0.59%**	**0.00%**	**0.59%**
UltraTech Cement Limited	Large Cap	0.59%	0.00%	0.59%
Insurance		**0.52%**	**0.00%**	**0.52%**
SBI Life Insurance Company Limited	Large Cap	0.52%	0.00%	0.52%
Leisure Services		**0.44%**	**0.00%**	**0.44%**
Devyani International Limited	Small Cap	0.44%	0.00%	0.44%
Chemicals & Petrochemicals		**0.40%**	**0.00%**	**0.40%**
Vinati Organics Limited	Small Cap	0.40%	0.00%	0.40%
Auto Components		**0.39%**	**0.00%**	**0.39%**
Dhoot Transmission Limited	Small Cap	0.25%	0.00%	0.25%
UNO Minda Limited	Mid Cap	0.14%	0.00%	0.14%
Consumer Durables		**0.29%**	**0.00%**	**0.29%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.29%	0.00%	0.29%
Corporate Bonds / Debentures		**9.66%**		
REC Limited	ICRA AAA / CRISIL AAA	3.78%		
NABARD	CRISIL AAA	3.47%		
Reliance Industries Limited	CRISIL AAA	1.69%		
SIDBI	CRISIL AAA	0.72%		
Money Market Instruments				
Certificate of Deposit		**0.33%**		
ICICI Bank Limited	ICRA A1+	0.33%		
Securitised Debt Amort		**3.28%**		
India Universal Trust AL2	CRISIL AAA(SO)	1.66%		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	1.62%		
Government Securities		**12.19%**		
7.06% GOI - 10-Apr-2028	SOVEREIGN	3.39%		
7.37% GOI - 23-OCT-2028	SOVEREIGN	2.84%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	1.72%		
6.36% GOI 16-Feb-2031	SOVEREIGN	1.68%		
6.48% GOI 06-Oct-2035	SOVEREIGN	1.51%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	0.70%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	0.35%		
Cash Equivalent		**1.87%**		
TREPS*		1.97%		
Net Current Assets:		-0.10%		
Total Net Assets as on 30-September-2026		**100.00%**		

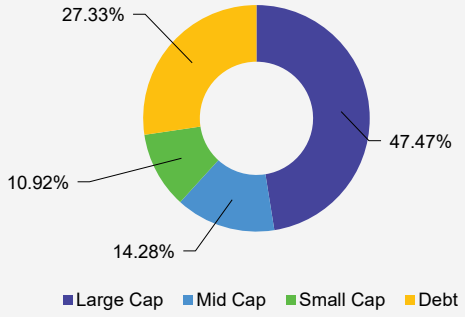
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Additional Disclosure

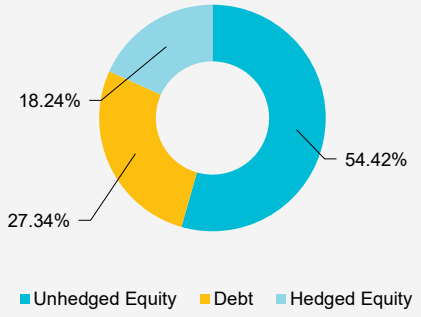
Industry Allocation



Market Cap Allocation



Asset Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Equity Savings Fund

HSBC Mutual Fund

Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 18 October 2011

Benchmark Name: NIFTY Equity Savings Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 36.2776
Regular Plan - Monthly IDCW Option	₹ 15.0653
Regular Plan - Quarterly IDCW Option	₹ 15.9563
Direct Plan - Growth Option	₹ 40.6639
Direct Plan - Monthly IDCW Option	₹ 17.2448
Direct Plan - Quarterly IDCW Option	₹ 17.8210
AUM (as on 30.09.26)	₹ 1,557.92 Cr
AAUM (for the month of Sep)	₹ 1,525.01 Cr

Fund Manager

Name of Fund Managers

- **Ms. Cheenu Gupta (ETCDs)**
- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Praveen Ayathan (Arbitrage)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience: 20 yrs / 15 yrs / 16 yrs / 33 yrs / 5 yrs / 29 yrs

Managing Since: Jul 02, 2021 / Jul 15, 2023 / Feb 01, 2025 / Oct 01, 2023 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.35%
Direct	0.51%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	8.26
2	Beta	1.00
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.74
5	R2	0.42
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

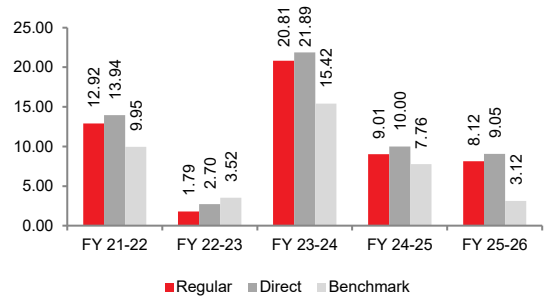
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	6.55	7.48	1.54
Returns for last 3 years	11.39	12.37	7.05
Returns for last 5 years	9.84	10.81	6.62
Returns since inception	8.99	9.92	Reg - 9.07 Dir - 8.81

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HDFC Bank Limited	4.78%
2	ICICI Bank Limited	3.64%
3	Axis Bank Limited	3.45%
4	State Bank of India	3.14%
5	7.06% GOI - 10-Apr-2028	2.94%
6	Reliance Industries Limited	2.88%
7	The Federal Bank Limited	2.55%
8	6.36% GOI 16-Feb-2031	2.54%
9	Life Insurance Corporation Of India	2.05%
10	Lenskart Solutions Limited	1.89%

Scheme Riskometer

HSBC Equity Savings Fund

Benchmark Riskometer

NIFTY Equity Savings Index

Major Risk Factors

1	Market Risk
2	Interest Rate Risk
3	Liquidity Risk
4	Credit Risk
5	Risk of Investing in Derivatives
6	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	1.17
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	5.99
2	Average Maturity (years):	1.87
3	Macaulay Duration (years):	1.69
4	Modified Duration (years):	1.62
5	Annualized Portfolio Yield:	6.93
6	Yield to Maturity (%)	6.88

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	PB Fintech Limited	2.68%
Reliance Industries Limited		2.15%
REC Limited CP 19-Mar-2027		1.56%
	Apar Industries Limited	0.98%
Dhoot Transmission Limited		0.96%
	TVS Motor Company Ltd	0.90%
Aditya Infotech Limited		0.88%
Life Insurance Corporation Of India		0.63%
Hitachi Energy India Limited		0.59%
Polycab India Ltd.		0.56%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.51%	0.51%
Regular	1.35%	1.35%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderately High Risk	Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**24.65%**	**16.52%**	**8.13%**
HDFC Bank Limited	Large Cap	4.78%	1.91%	2.87%
ICICI Bank Limited	Large Cap	3.64%	1.23%	2.41%
Axis Bank Limited	Large Cap	3.45%	3.45%	0.00%
State Bank of India	Large Cap	3.14%	3.14%	0.00%
The Federal Bank Limited	Mid Cap	2.55%	0.00%	2.55%
Kotak Mahindra Bank Limited	Large Cap	1.72%	1.72%	0.00%
Canara Bank	Large Cap	1.70%	1.70%	0.00%
Bandhan Bank Limited	Small Cap	0.77%	0.77%	0.00%
IDFC First Bank Limited	Mid Cap	0.76%	0.76%	0.00%
Punjab National Bank	Large Cap	0.69%	0.69%	0.00%
IndusInd Bank Limited	Mid Cap	0.66%	0.66%	0.00%
City Union Bank Limited	Small Cap	0.30%	0.00%	0.30%
RBL Bank Limited	Small Cap	0.21%	0.21%	0.00%
Bank of Baroda	Large Cap	0.19%	0.19%	0.00%
Bank of India	Mid Cap	0.09%	0.09%	0.00%
Union Bank of India	Large Cap	0.00%		
Electrical Equipment		**4.47%**	**0.39%**	**4.08%**
GE Vernova T&D India Limited	Mid Cap	1.52%	0.00%	1.52%
Hitachi Energy India Limited	Large Cap	1.32%	0.00%	1.32%
CG Power And Industrial Solutions Ltd	Large Cap	0.66%	0.00%	0.66%
Bharat Heavy Electricals Limited	Large Cap	0.42%	0.39%	0.03%
APAR INDUSTRIES LTD	Mid Cap	0.22%	0.00%	0.22%
ABB India Limited	Large Cap	0.13%	0.00%	0.13%
TD Power Systems Limited	Small Cap	0.11%	0.00%	0.11%
Thermax Limited	Mid Cap	0.06%	0.00%	0.06%
Atlanta Electricals Limited	Small Cap	0.03%	0.00%	0.03%
Retailing		**4.18%**	**0.00%**	**4.18%**
Lenskart Solutions Limited	Mid Cap	1.89%	0.00%	1.89%
Meesho Limited	Mid Cap	1.46%	0.00%	1.46%
FSN E-Commerce Ventures Limited	Mid Cap	0.82%	0.00%	0.82%
Eternal Limited	Large Cap	0.01%	0.00%	0.01%
Finance		**4.16%**	**2.58%**	**1.58%**
Bajaj Finance Limited	Large Cap	1.41%	0.52%	0.89%
Jio Financial Services Limited	Large Cap	1.02%	1.02%	0.00%
LIC Housing Finance Limited	Small Cap	0.71%	0.71%	0.00%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.70%	0.01%	0.69%
Aditya Birla Capital Limited	Mid Cap	0.30%	0.30%	0.00%
Shriram Finance Limited	Large Cap	0.02%	0.02%	0.00%
Capital Markets		**3.79%**	**0.49%**	**3.30%**
HDFC Asset Management Company Limited	Large Cap	1.31%	0.00%	1.31%
KFIN Technologies Limited	Small Cap	0.94%	0.00%	0.94%
ICICI Prudential AMC Ltd	Large Cap	0.68%	0.00%	0.68%
Indian Energy Exchange Limited	Small Cap	0.49%	0.49%	0.00%
Nippon Life India Asset Management Ltd	Mid Cap	0.24%	0.00%	0.24%
Billionbrains Garage Ventures Ltd.	Large Cap	0.12%	0.00%	0.12%
Prudent Corporate Advisory Services Ltd	Small Cap	0.01%	0.00%	0.01%
BSE Ltd	Large Cap	0.00%		
Ferrous Metals		**2.89%**	**2.26%**	**0.63%**
Steel Authority of India Limited	Mid Cap	1.20%	1.20%	0.00%
Tata Steel Limited	Large Cap	1.03%	1.03%	0.00%
JSW Steel Limited	Large Cap	0.66%	0.03%	0.63%
Petroleum Products		**2.88%**	**2.85%**	**0.03%**
Reliance Industries Limited	Large Cap	2.88%	2.85%	0.03%
Automobiles		**2.80%**	**2.28%**	**0.52%**
Mahindra & Mahindra Limited	Large Cap	1.80%	1.41%	0.39%
Tata Motors Passenger Vehicles Limited	Large Cap	0.68%	0.68%	0.00%
Eicher Motors Limited	Large Cap	0.15%	0.15%	0.00%
TVS Motor Company Limited	Large Cap	0.13%	0.00%	0.13%
Hero MotoCorp Limited	Mid Cap	0.04%	0.04%	0.00%
Pharmaceuticals & Biotechnology		**2.73%**	**1.23%**	**1.50%**
Sun Pharmaceutical Industries Limited	Large Cap	1.68%	0.18%	1.50%
Divi's Laboratories Limited	Large Cap	1.05%	1.05%	0.00%
Insurance		**2.71%**	**2.69%**	**0.02%**
Life Insurance Corporation Of India	Large Cap	2.05%	2.05%	0.00%
HDFC Life Insurance Company Limited	Large Cap	0.46%	0.46%	0.00%
Max Financial Services Limited	Mid Cap	0.18%	0.18%	0.00%
Medi Assist Healthcare Services Limited	Small Cap	0.02%	0.00%	0.02%
Transport Services		**2.13%**	**0.45%**	**1.68%**
InterGlobe Aviation Limited	Large Cap	0.96%	0.00%	0.96%
Shadowfax Technologies Limited	Small Cap	0.72%	0.00%	0.72%
Container Corporation of India Limited	Mid Cap	0.45%	0.45%	0.00%
Beverages		**1.95%**	**1.24%**	**0.71%**
Varun Beverages Limited	Large Cap	1.24%	1.24%	0.00%
Radico Khaitan Limited	Mid Cap	0.71%	0.00%	0.71%
Industrial Products		**1.70%**	**0.00%**	**1.70%**
Polycab India Limited	Large Cap	1.64%	0.00%	1.64%
KEI Industries Limited	Mid Cap	0.06%	0.00%	0.06%
Industrial Manufacturing		**1.62%**	**0.00%**	**1.62%**
Aditya Infotech Limited	Small Cap	1.58%	0.00%	1.58%
Kaynes Technology India Ltd.	Small Cap	0.04%	0.00%	0.04%
Telecom - Services		**1.54%**	**1.49%**	**0.05%**
Bharti Airtel Limited	Large Cap	1.23%	1.18%	0.05%
Indus Towers Limited	Large Cap	0.31%	0.31%	0.00%
Auto Components		**1.46%**	**0.00%**	**1.46%**
Dhoot Transmission Limited	Small Cap	0.96%	0.00%	0.96%
Sedemac Mechatronics Ltd.	Small Cap	0.50%	0.00%	0.50%
Cement & Cement Products		**1.15%**	**1.15%**	**0.00%**
Grasim Industries Limited	Large Cap	0.63%	0.63%	0.00%
Ambuja Cements Limited	Large Cap	0.52%	0.52%	0.00%
IT - Software		**1.14%**	**0.00%**	**1.14%**
Coforge Limited	Mid Cap	1.12%	0.00%	1.12%
PERSISTENT SYSTEMS LTD	Mid Cap	0.02%	0.00%	0.02%
Metals & Minerals Trading		**0.98%**	**0.98%**	**0.00%**
Adani Enterprises Limited	Large Cap	0.98%	0.98%	0.00%
Chemicals & Petrochemicals		**0.85%**	**0.00%**	**0.85%**
Navin Fluorine International Limited	Small Cap	0.85%	0.00%	0.85%
Aerospace & Defense		**0.64%**	**0.31%**	**0.33%**
Bharat Electronics Limited	Large Cap	0.58%	0.31%	0.27%
Hindustan Aeronautics Limited	Large Cap	0.06%	0.00%	0.06%
Cigarettes & Tobacco Products		**0.61%**	**0.00%**	**0.61%**
Godfrey Phillips India Limited	Mid Cap	0.61%	0.00%	0.61%
Consumer Durables		**0.38%**	**0.34%**	**0.04%**
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	0.34%	0.34%	0.00%
Dixon Technologies (India) Limited	Mid Cap	0.04%	0.00%	0.04%
Transport Infrastructure		**0.35%**	**0.35%**	**0.00%**
Adani Port & Special Economic Zone Ltd	Large Cap	0.35%	0.35%	0.00%
Financial Technology (Fintech)		**0.33%**	**0.31%**	**0.02%**
PB Fintech Limited	Mid Cap	0.33%	0.31%	0.02%
Construction		**0.29%**	**0.28%**	**0.01%**
Larsen & Toubro Limited	Large Cap	0.29%	0.28%	0.01%
Agricultural Food & other Products		**0.26%**	**0.00%**	**0.26%**
Tata Consumer Products Limited	Large Cap	0.26%	0.00%	0.26%
Diversified FMCG		**0.19%**	**0.19%**	**0.00%**
Hindustan Unilever Limited	Large Cap	0.16%	0.16%	0.00%
ITC Limited	Large Cap	0.03%	0.03%	0.00%
Realty		**0.18%**	**0.18%**	**0.00%**
DLF Limited	Large Cap	0.11%	0.11%	0.00%
Godrej Properties Limited	Mid Cap	0.07%	0.07%	0.00%
Personal Products		**0.11%**	**0.11%**	**0.00%**
Godrej Consumer Products Limited	Large Cap	0.11%	0.11%	0.00%
Healthcare Services		**0.11%**	**0.11%**	**0.00%**
Max Healthcare Institute Limited	Mid Cap	0.11%	0.11%	0.00%
Non - Ferrous Metals		**0.05%**	**0.04%**	**0.01%**
Hindustan Zinc Limited	Large Cap	0.04%	0.04%	0.00%
Hindalco Industries Limited	Large Cap	0.01%	0.00%	0.01%

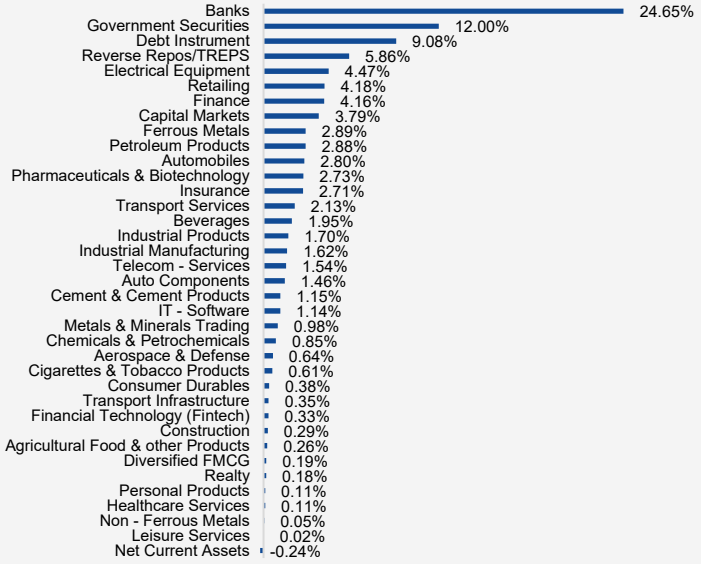
Additional Disclosure

Portfolio

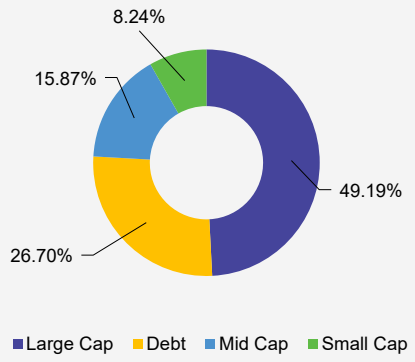
Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Leisure Services		**0.02%**	**0.00%**	**0.02%**
The Indian Hotels Company Limited	Mid Cap	0.02%	0.00%	0.02%
Corporate Bonds / Debentures		**4.32%**		
Indian Railway Finance Corporation Ltd	CARE AAA	1.32%		
NABARD	CRISIL AAA	1.00%		
Reliance Industries Limited	CRISIL AAA	0.71%		
REC Limited	ICRA AAA	0.65%		
SIDBI	CRISIL AAA	0.64%		
Money Market Instruments				
Certificate of Deposit		**2.15%**		
Bank of Baroda	IND A1+	1.53%		
HDFC Bank Limited	CARE A1+	0.62%		
Commercial Paper		**1.56%**		
REC Limited	CRISIL A1+	1.56%		
Securitised Debt Amort		**1.05%**		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.61%		
Liquid Gold Series 24 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	0.44%		
Government Securities		**8.85%**		
7.06% GOI - 10-Apr-2028	SOVEREIGN	2.94%		
6.36% GOI 16-Feb-2031	SOVEREIGN	2.54%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	0.99%		
7.04% GOI - 03-Jun-2029	SOVEREIGN	0.99%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	0.67%		
6.01% GOI 21-Jul-2030	SOVEREIGN	0.38%		
7.37% GOI - 23-OCT-2028	SOVEREIGN	0.34%		
Treasury Bills		**3.15%**		
364 Days Treasury Bill 28-Jan-2027	SOVEREIGN	1.58%		
364 Days Treasury Bill 04-Feb-2027	SOVEREIGN	1.57%		
Cash Equivalent		**5.62%**		
TREPS*		5.86%		
Net Current Assets:		-0.24%		
Total Net Assets as on 30-September-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

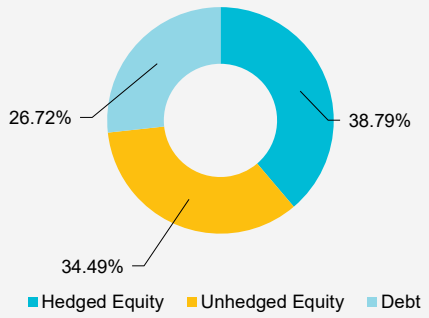
Industry Allocation



Market Cap Allocation



Asset Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Arbitrage Fund

HSBC Mutual Fund

Type of Scheme:	An open ended scheme investing in arbitrage opportunities. No investment in InvITs is permitted.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 30 June 2014

Benchmark Name: Nifty 50 Arbitrage Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 20.3834
Regular Plan - Monthly IDCW Option	₹ 10.2196
Regular Plan - Quarterly IDCW Option	₹ 10.5586
Direct Plan - Growth Option	₹ 21.9763
Direct Plan - Monthly IDCW Option	₹ 10.2264
Direct Plan - Quarterly IDCW Option	₹ 10.6722
AUM (as on 30.09.26)	₹ 3,633.25 Cr
AAUM (for the month of Sep)	₹ 3,409.31 Cr

Fund Manager

Name of Fund Managers

- **Mr. Praveen Ayathan (Arbitrage)**
- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	33 yrs / 15 yrs / 16 yrs / 29 yrs
Managing Since	Jun 30, 2014 / Jul 15, 2023 / Feb 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%
If units are redeemed or switched out after 1 Month from the date of allotment: NIL(Effective date: August 01, 2023)

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.75%
Direct	0.22%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	0.53
2	Beta	0.66
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	2.44
5	R2	0.59
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

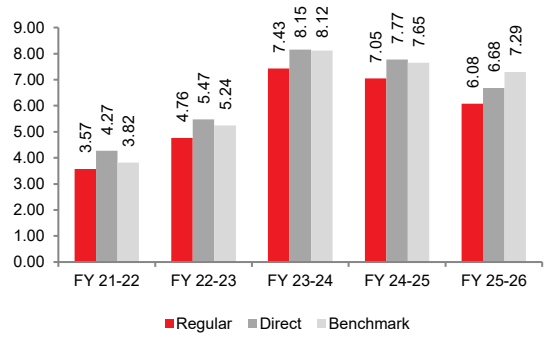
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	6.08	6.65	7.33
Returns for last 3 years	6.54	7.21	7.42
Returns for last 5 years	5.94	6.62	6.69
Returns since inception	5.98	6.63	Reg - 5.93 Dir - 5.93

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	HSBC Money Market Fund - Direct Growth	14.34%
2	ICICI Bank Limited	5.32%
3	Reliance Industries Limited	4.84%
4	HDFC Bank Limited	4.78%
5	Steel Authority of India Ltd	3.24%
6	Canara Bank	3.04%
7	Adani Power Limited	2.55%
8	Bandhan Bank Ltd.	2.36%
9	HDFC Bank Ltd CD 05-Mar-2027	2.01%
10	NABARD CD 18-Mar-2027	2.00%

Scheme Riskometer

HSBC Arbitrage Fund

Benchmark Riskometer

Nifty 50 Arbitrage Index

Major Risk Factors

1	Market Risk
2	Interest Rate Risk
3	Liquidity Risk
4	Credit Risk
5	Risk of Investing in Derivatives
6	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	2.23
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	12.42
2	Average Maturity (years):	0.42
3	Macaulay Duration (years):	0.42
4	Modified Duration (years):	0.41
5	Annualized Portfolio Yield:	7.03
6	Yield to Maturity (%)	7.03

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	**Minimum Amount#**	**Minimum number of Installments**	**SIP Dates**
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
Reliance Industries Limited		3.52%
	Indian Bank CD 12-Jan-2027	2.23%
HDFC Bank Ltd CD 05-Mar-2027		2.01%
ICICI Bank Limited		1.42%
Union Bank Of India CD 02-Mar-2027		1.34%
Bank Of Baroda CD 11-Mar-2027		1.34%
Divi's Laboratories Limited		0.81%
	SIDBI CD 06-Nov-2026	0.75%
Sun Pharmaceutical Industries Limited		0.73%
	Steel Authority of India Ltd	0.68%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.22%	0.22%
Regular	0.75%	0.75%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low	Low

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

Portfolio

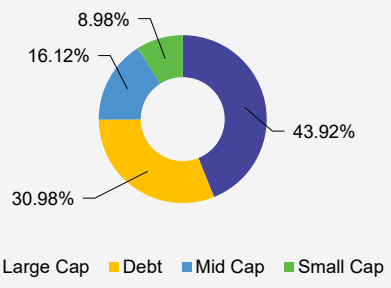
Issuers	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**24.96%**	**24.96%**	**0.00%**
ICICI Bank Limited	Large Cap	5.32%	5.32%	0.00%
HDFC Bank Limited	Large Cap	4.78%	4.78%	0.00%
Canara Bank	Large Cap	3.04%	3.04%	0.00%
Bandhan Bank Limited	Small Cap	2.36%	2.36%	0.00%
Yes Bank Ltd	Mid Cap	1.83%	1.83%	0.00%
IDFC First Bank Limited	Mid Cap	1.47%	1.47%	0.00%
Punjab National Bank	Large Cap	1.45%	1.45%	0.00%
Axis Bank Limited	Large Cap	1.26%	1.26%	0.00%
State Bank of India	Large Cap	0.82%	0.82%	0.00%
AU Small Finance Bank Limited	Mid Cap	0.73%	0.73%	0.00%
The Federal Bank Limited	Mid Cap	0.66%	0.66%	0.00%
IndusInd Bank Limited	Debt	0.30%	0.30%	0.00%
Bank of India	Mid Cap	0.29%	0.29%	0.00%
Kotak Mahindra Bank Limited	Large Cap	0.26%	0.26%	0.00%
Bank of Baroda	Debt	0.19%	0.19%	0.00%
RBL Bank Limited	Small Cap	0.18%	0.18%	0.00%
Union Bank of India	Debt	0.02%	0.02%	0.00%
Bank of Maharashtra	Mid Cap	0.00%	0.00%	0.00%
Ferrous Metals		**5.51%**	**5.51%**	**0.00%**
Steel Authority of India Limited	Mid Cap	3.24%	3.24%	0.00%
JSW Steel Limited	Large Cap	1.11%	1.11%	0.00%
Tata Steel Limited	Large Cap	0.88%	0.88%	0.00%
Jindal Steel Limited	Large Cap	0.28%	0.28%	0.00%
Petroleum Products		**5.02%**	**5.02%**	**0.00%**
Reliance Industries Limited	Large Cap	4.84%	4.84%	0.00%
Indian Oil Corporation Limited	Debt	0.14%	0.14%	0.00%
Hindustan Petroleum Corporation Limited	Mid Cap	0.04%	0.04%	0.00%
Bharat Petroleum Corporation Limited	Large Cap	0.00%	0.00%	0.00%
Finance		**4.79%**	**4.79%**	**0.00%**
Manappuram Finance Limited	Small Cap	1.05%	1.05%	0.00%
Bajaj Finance Limited	Debt	0.98%	0.98%	0.00%
Jio Financial Services Limited	Large Cap	0.94%	0.94%	0.00%
LIC Housing Finance Limited	Debt	0.75%	0.75%	0.00%
Power Finance Corporation Limited	Debt	0.51%	0.51%	0.00%
Muthoot Finance Limited	Large Cap	0.21%	0.21%	0.00%
PNB Housing Finance Limited	Small Cap	0.10%	0.10%	0.00%
Bajaj Holdings & Investment.Ltd	Large Cap	0.08%	0.08%	0.00%
Aditya Birla Capital Limited	Mid Cap	0.07%	0.07%	0.00%
Bajaj Finserv Limited	Large Cap	0.04%	0.04%	0.00%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.03%	0.03%	0.00%
Shriram Finance Limited	Large Cap	0.02%	0.02%	0.00%
SBI Cards and Payment Services Limited	Mid Cap	0.01%	0.01%	0.00%
Power		**3.98%**	**3.98%**	**0.00%**
Adani Power Limited	Large Cap	2.55%	2.55%	0.00%
Adani Energy Solutions Limited	Large Cap	1.24%	1.24%	0.00%
Adani Green Energy Limited	Large Cap	0.13%	0.13%	0.00%
The Tata Power Company Limited	Large Cap	0.04%	0.04%	0.00%
NTPC Limited	Large Cap	0.01%	0.01%	0.00%
Power Grid Corporation of India Limited	Debt	0.01%	0.01%	0.00%
JSW Energy Limited	Mid Cap	0.00%	0.00%	0.00%
Pharmaceuticals & Biotechnology		**3.41%**	**3.41%**	**0.00%**
Glenmark Pharmaceuticals Limited	Mid Cap	0.97%	0.97%	0.00%
Divi"s Laboratories Limited	Large Cap	0.83%	0.83%	0.00%
Sun Pharmaceutical Industries Limited	Large Cap	0.73%	0.73%	0.00%
Biocon Limited	Mid Cap	0.39%	0.39%	0.00%
Laurus Labs Limited	Mid Cap	0.38%	0.38%	0.00%
Lupin Limited	Mid Cap	0.03%	0.03%	0.00%
Aurobindo Pharma Limited	Mid Cap	0.02%	0.02%	0.00%
Cipla Limited	Large Cap	0.02%	0.02%	0.00%
Torrent Pharmaceuticals Limited	Large Cap	0.02%	0.02%	0.00%
Alkem Laboratories Limited	Mid Cap	0.01%	0.01%	0.00%
Zydus Lifesciences Limited	Mid Cap	0.01%	0.01%	0.00%
Consumer Durables		**2.89%**	**2.89%**	**0.00%**
Crompton Greaves Consumer Electrical Ltd	Small Cap	2.00%	2.00%	0.00%
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	0.78%	0.78%	0.00%
Voltas Limited	Mid Cap	0.05%	0.05%	0.00%
PG Electroplast Limited	Small Cap	0.04%	0.04%	0.00%
Amber Enterprises India Limited	Small Cap	0.02%	0.02%	0.00%
Insurance		**1.79%**	**1.79%**	**0.00%**
HDFC Life Insurance Company Limited	Large Cap	1.26%	1.26%	0.00%
Life Insurance Corporation Of India	Large Cap	0.46%	0.46%	0.00%
SBI Life Insurance Company Limited	Large Cap	0.04%	0.04%	0.00%
ICICI Lombard General Insurance Company	Mid Cap	0.03%	0.03%	0.00%
Max Financial Services Limited	Mid Cap	0.00%	0.00%	0.00%
Beverages		**1.74%**	**1.74%**	**0.00%**
Varun Beverages Limited	Large Cap	1.74%	1.74%	0.00%
United Spirits Limited	Mid Cap	0.00%	0.00%	0.00%
Telecom - Services		**1.51%**	**1.51%**	**0.00%**
Indus Towers Limited	Large Cap	0.64%	0.64%	0.00%
Vodafone Idea Limited	Large Cap	0.57%	0.57%	0.00%
Bharti Airtel Limited	Large Cap	0.30%	0.30%	0.00%
Capital Markets		**1.50%**	**1.50%**	**0.00%**
Indian Energy Exchange Limited	Small Cap	1.04%	1.04%	0.00%
HDFC Asset Management Company Limited	Large Cap	0.43%	0.43%	0.00%
Computer Age Management Services Limited	Small Cap	0.03%	0.03%	0.00%
Motilal Oswal Financial Services Limited	Mid Cap	0.00%	0.00%	0.00%
Electrical Equipment		**1.43%**	**1.43%**	**0.00%**
Inox Wind Limited	Small Cap	0.65%	0.65%	0.00%
Bharat Heavy Electricals Limited	Large Cap	0.52%	0.52%	0.00%
GE Vernova T&D India Limited	Mid Cap	0.16%	0.16%	0.00%
Suzlon Energy Limited	Mid Cap	0.07%	0.07%	0.00%
Hitachi Energy India Limited	Large Cap	0.03%	0.03%	0.00%
CG Power And Industrial Solutions Ltd	Large Cap	0.00%	0.00%	0.00%
IT - Software		**1.30%**	**1.30%**	**0.00%**
Infosys Limited	Large Cap	0.80%	0.80%	0.00%
MphasiS Limited	Mid Cap	0.41%	0.41%	0.00%
Tech Mahindra Limited	Large Cap	0.05%	0.05%	0.00%
Coforge Limited	Mid Cap	0.04%	0.04%	0.00%
HCL Technologies Limited	Large Cap	0.00%	0.00%	0.00%
Realty		**1.28%**	**1.28%**	**0.00%**
Godrej Properties Limited	Mid Cap	1.28%	1.28%	0.00%
Minerals & Mining		**1.17%**	**1.17%**	**0.00%**
NMDC Limited	Mid Cap	1.17%	1.17%	0.00%
Diversified FMCG		**1.07%**	**1.07%**	**0.00%**
ITC Limited	Large Cap	0.78%	0.78%	0.00%
Hindustan Unilever Limited	Large Cap	0.29%	0.29%	0.00%
Cement & Cement Products		**0.79%**	**0.79%**	**0.00%**
Ambuja Cements Limited	Large Cap	0.79%	0.79%	0.00%
UltraTech Cement Limited	Large Cap	0.00%	0.00%	0.00%
Transport Services		**0.66%**	**0.66%**	**0.00%**
Container Corporation of India Limited	Mid Cap	0.56%	0.56%	0.00%
Delhivery Limited	Small Cap	0.07%	0.07%	0.00%
InterGlobe Aviation Limited	Large Cap	0.03%	0.03%	0.00%
Construction		**0.66%**	**0.66%**	**0.00%**
NBCC (India) Limited	Small Cap	0.62%	0.62%	0.00%
Larsen & Toubro Limited	Large Cap	0.04%	0.04%	0.00%
Industrial Products		**0.60%**	**0.60%**	**0.00%**
Cummins India Limited	Large Cap	0.42%	0.42%	0.00%
APL Apollo Tubes Limited	Mid Cap	0.17%	0.17%	0.00%
Supreme Industries Limited	Mid Cap	0.01%	0.01%	0.00%
Astral Limited	Mid Cap	0.00%		
Metals & Minerals Trading		**0.49%**	**0.49%**	**0.00%**
Adani Enterprises Limited	Large Cap	0.49%	0.49%	0.00%
Consumable Fuels		**0.41%**	**0.41%**	**0.00%**
Coal India Limited	Large Cap	0.41%	0.41%	0.00%
Automobiles		**0.28%**	**0.28%**	**0.00%**
Tata Motors Passenger Vehicles Limited	Large Cap	0.21%	0.21%	0.00%
Maruti Suzuki India Limited	Large Cap	0.06%	0.06%	0.00%
TVS Motor Company Limited	Large Cap	0.01%	0.01%	0.00%
Bajaj Auto Limited	Large Cap	0.00%	0.00%	0.00%
Mahindra & Mahindra Limited	Large Cap	0.00%	0.00%	0.00%
Leisure Services		**0.25%**	**0.25%**	**0.00%**
The Indian Hotels Company Limited	Mid Cap	0.25%	0.25%	0.00%
Agricultural Food & other Products		**0.21%**	**0.21%**	**0.00%**
Tata Consumer Products Limited	Large Cap	0.17%	0.17%	0.00%
Marico Limited	Mid Cap	0.04%	0.04%	0.00%
Patanjali Foods Limited	Mid Cap	0.00%	0.00%	0.00%
Healthcare Services		**0.21%**	**0.21%**	**0.00%**
Apollo Hospitals Enterprise Limited	Large Cap	0.12%	0.12%	0.00%
Fortis Healthcare Limited	Mid Cap	0.09%	0.09%	0.00%
Personal Products		**0.18%**	**0.18%**	**0.00%**
Colgate Palmolive (India) Limited	Mid Cap	0.13%	0.13%	0.00%
Dabur India Limited	Mid Cap	0.05%	0.05%	0.00%
Auto Components		**0.16%**	**0.16%**	**0.00%**
Bharat Forge Limited	Mid Cap	0.09%	0.09%	0.00%
TUBE INVESTMENTS OF INDIA LTD	Mid Cap	0.05%	0.05%	0.00%

Past Performance is not an indicator or guarantee of future results

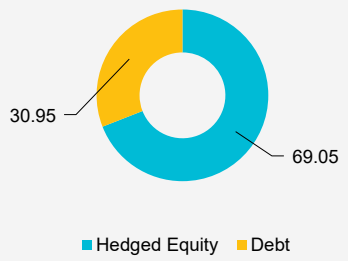
Additional Disclosure

Issuers	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Bosch Limited	Mid Cap	0.01%	0.01%	0.00%
UNO Minda Limited	Mid Cap	0.01%	0.01%	0.00%
Samvardhana Motherson International Ltd	Large Cap	0.00%	0.00%	0.00%
Financial Technology (Fintech)		**0.15%**	**0.15%**	**0.00%**
PB Fintech Limited	Mid Cap	0.13%	0.13%	0.00%
One 97 Communications Limited	Mid Cap	0.02%	0.02%	0.00%
Gas		**0.13%**	**0.13%**	**0.00%**
GAIL (India) Limited	Large Cap	0.13%	0.13%	0.00%
Retailing		**0.11%**	**0.11%**	**0.00%**
Eternal Limited	Large Cap	0.08%	0.08%	0.00%
Avenue Supermarts Limited	Large Cap	0.03%	0.03%	0.00%
Info Edge (India) Limited	Mid Cap	0.00%	0.00%	0.00%
SWIGGY LIMITED	Mid Cap	0.00%	0.00%	0.00%
Vishal Mega Mart Limited	Mid Cap	0.00%	0.00%	0.00%
Aerospace & Defense		**0.09%**	**0.09%**	**0.00%**
Hindustan Aeronautics Limited	Large Cap	0.06%	0.06%	0.00%
Bharat Electronics Limited	Large Cap	0.03%	0.03%	0.00%
Non - Ferrous Metals		**0.08%**	**0.08%**	**0.00%**
Hindalco Industries Limited	Large Cap	0.07%	0.07%	0.00%
National Aluminium Company Limited	Mid Cap	0.01%	0.01%	0.00%
Hindustan Zinc Limited	Debt	0.00%	0.00%	0.00%
Diversified Metals		**0.07%**	**0.07%**	**0.00%**
Vedanta Limited	Debt	0.07%	0.07%	0.00%
IT - Services		**0.07%**	**0.07%**	**0.00%**
Sagility Limited	Small Cap	0.07%	0.07%	0.00%
Agricultural, Commercial & Construction Vehicles		**0.05%**	**0.05%**	**0.00%**
Ashok Leyland Limited	Mid Cap	0.05%	0.05%	0.00%
Chemicals & Petrochemicals		**0.01%**	**0.01%**	**0.00%**
SRF Limited	Mid Cap	0.01%	0.01%	0.00%
Pidilite Industries Limited	Large Cap	0.00%	0.00%	0.00%
Transport Infrastructure		**0.01%**	**0.01%**	**0.00%**
Adani Port & Special Economic Zone Ltd	Large Cap	0.01%	0.01%	0.00%
Fertilizers & Agrochemicals		**0.00%**	**0.00%**	**0.00%**
UPL Limited	Mid Cap	0.00%	0.00%	0.00%
Food Products		**0.00%**	**0.00%**	**0.00%**
Nestle India Limited	Large Cap	0.00%	0.00%	0.00%
Oil		**0.00%**	**0.00%**	**0.00%**
Oil & Natural Gas Corporation Limited	Large Cap	0.00%	0.00%	0.00%
Money Market Instruments				
Certificate of Deposit		**12.71%**		
Bank of Baroda	IND A1+	2.68%		
Axis Bank Limited	CRISIL A1+	2.03%		
HDFC Bank Limited	CRISIL A1+	2.01%		
NABARD	CRISIL A1+	2.00%		
Union Bank of India	ICRA A1+	1.34%		
SIDBI	CRISIL A1+ / CARE A1+	1.33%		
Punjab National Bank	CRISIL A1+	0.67%		
Indian Bank	CRISIL A1+	0.66%		
Mutual Fund Units		**16.10%**		
HSBC Money Market Fund - Direct Growth	Mutual Fund	14.34%		
HSBC Ultra Short Term Fund - Direct Growth	Mutual Fund	1.76%		
Cash Equivalent		**2.17%**		
TREPS*		2.05%		
Net Current Assets:		0.12%		
Total Net Assets as on 30-September-2026		**100.00%**		

Market Cap Allocation



Asset Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Global Emerging Markets Fund

HSBC Mutual Fund

Type of Scheme:	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund
Product labelling:	This product is suitable for investors who are seeking*: • Tocreate wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 17 March 2008

Benchmark Name: MSCI Emerging Markets Index TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 34.3359
Regular Plan - Annual IDCW Option	₹ 24.2235
Direct Plan - Growth Option	₹ 37.8428
Direct Plan - Annual IDCW Option	₹ 29.8358
AUM (as on 30.09.26)	₹ 513.39 Cr
AAUM (for the month of Sep)	₹ 517.36 Cr

Fund Manager

Name of Fund Managers

- **Ms. Prakriti Banka (Equity)**

Total Experience	15 yrs
Managing Since	Sep 08, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: 1% if redeemed / switched out within 1 year from date of allotment, else nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.22%
Direct	0.63%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	18.62
2	Beta	1.04
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	1.18
5	R2	0.94
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

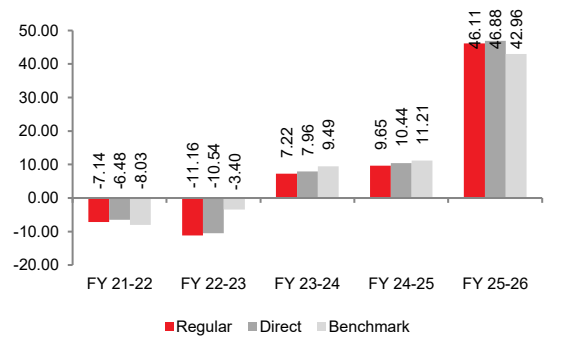
Effective 26 August 2026, subscriptions to the scheme is temporarily suspended, including lump-sum investments, switch-ins, and new registrations for Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), and IDCW Transfer Plans. For details, refer Notice Cum Addendum for Suspension of Subscription under Overseas FOFs dated 25 August 2026 available on our website

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	39.31	40.30	39.59
Returns for last 3 years	28.55	29.41	30.14
Returns for last 5 years	11.86	12.62	14.67
Returns since inception	6.88	9.18	Reg - 10.14 Dir - 10.37

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HSBC GIF GLOB EMERG MKTS EQ S1 DIS	96.03%

Scheme Riskometer

HSBC Global Emerging Markets Fund

Benchmark Riskometer

MSCI Emerging Markets Index TRI

Major Risk Factors

1	Risk of Investing in Underlying Schemes
2	Market Risk
3	Liquidity Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.02
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
NA	NA	NA

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.63%	0.63%
Regular	1.22%	1.22%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
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6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

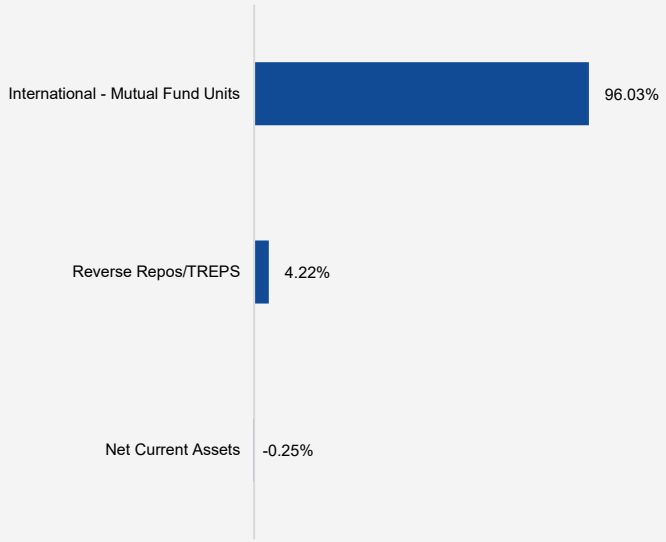
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**96.03%**
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	96.03%
Cash Equivalent	**3.97%**
TREPS*	4.22%
Net Current Assets:	-0.25%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

*Effective March 25, 2026, HSBC Global Equity Climate Change Fund of Fund has been merged into HSBC Global Emerging Markets Fund. For further details, refer to the notice issued on February 17 , 2026

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

HSBC Mutual Fund

Type of Scheme:	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 24 February 2014

Benchmark Name: MSCI AC Asia Pacific ex Japan TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 36.5413
Regular Plan - IDCW Option	₹ 25.7148
Direct Plan - Growth Option	₹ 39.6842
Direct Plan - IDCW Option	₹ 25.7360
AUM (as on 30.09.26)	₹ 86.47 Cr
AAUM (for the month of Sep)	₹ 86.77 Cr

Fund Manager

Name of Fund Managers

- **Ms. Prakriti Banka (Equity)**

Total Experience	15 yrs
Managing Since	Sep 08, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.17%
Direct	0.70%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	14.39
2	Beta	0.79
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	1.41
5	R2	0.92
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

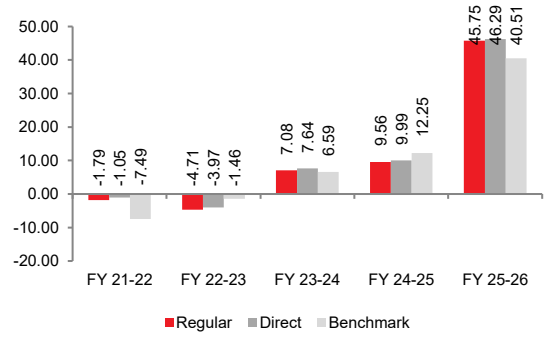
Effective 26 August 2026, subscriptions to the scheme is temporarily suspended, including lump-sum investments, switch-ins, and new registrations for Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), and IDCW Transfer Plans. For details, refer Notice Cum Addendum for Suspension of Subscription under Overseas FOFs dated 25 August 2026 available on our website

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	31.09	31.83	38.49
Returns for last 3 years	27.30	27.84	30.01
Returns for last 5 years	14.47	15.11	14.95
Returns since inception	10.83	11.55	Reg - 11.86 Dir - 11.86

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	95.97%

Scheme Riskometer

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

Benchmark Riskometer

MSCI AC Asia Pacific ex Japan TRI

Major Risk Factors

1	Risk of Investing in Underlying Schemes
2	Market Risk
3	Liquidity Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.24
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
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Allocation of Net Asset by Asset Class	Click Here
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Allocation of Net Assets by region/country	Click Here

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Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
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Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

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Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
NA	NA	NA

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.70%	0.70%
Regular	1.17%	1.17%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

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6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

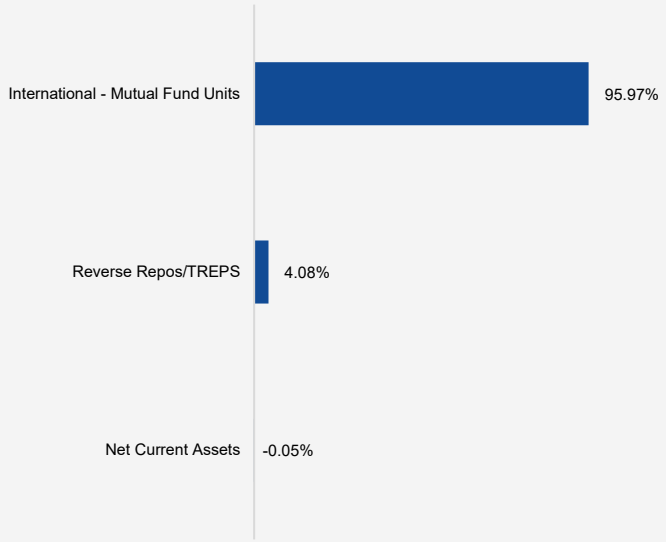
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**95.97%**
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	95.97%
Cash Equivalent	**4.03%**
TREPS*	4.08%
Net Current Assets:	-0.05%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Brazil Fund

HSBC Mutual Fund

Type of Scheme:	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 06 May 2011

Benchmark Name: MSCI Brazil 10/40 Index TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 10.6552
Regular Plan - Annual IDCW Option	₹ 10.6552
Direct Plan - Growth Option	₹ 11.7280
Direct Plan - Annual IDCW Option	₹ 11.7179
AUM (as on 30.09.26)	₹ 352.83 Cr
AAUM (for the month of Sep)	₹ 357.21 Cr

Fund Manager

Name of Fund Managers

- **Ms. Prakriti Banka (Equity)**

Total Experience	15 yrs
Managing Since	Sep 08, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.22%
Direct	0.78%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	23.42
2	Beta	0.94
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.52
5	R2	0.98
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

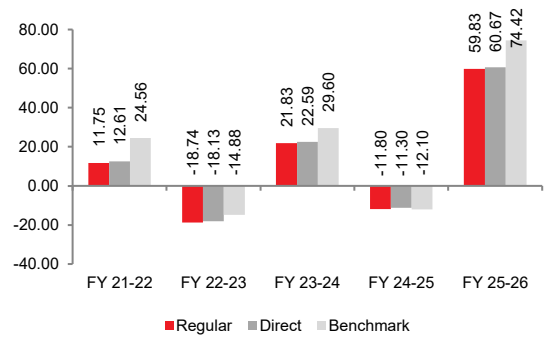
Effective 26 August 2026, subscriptions to the scheme is temporarily suspended, including lump-sum investments, switch-ins, and new registrations for Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), and IDCW Transfer Plans. For details, refer Notice Cum Addendum for Suspension of Subscription under Overseas FOFs dated 25 August 2026 available on our website

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	27.30	27.96	37.31
Returns for last 3 years	15.55	16.18	19.46
Returns for last 5 years	10.35	11.04	16.48
Returns since inception	0.41	1.15	Reg - 6.00 Dir - 6.57

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

Top 10 Holdings		% to Net Assets
1	HSBC GIF BRAZIL EQUITY S3D	97.01%

Scheme Riskometer

HSBC Brazil Fund

Benchmark Riskometer

MSCI Brazil 10/40 Index TRI

Major Risk Factors

1	Risk of Investing in Underlying Schemes
2	Market Risk
3	Liquidity Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.15
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

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Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	HSBC GIF BRAZIL EQUITY S3D	0.78%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.78%	0.78%
Regular	1.22%	1.22%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
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4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
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6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
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6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

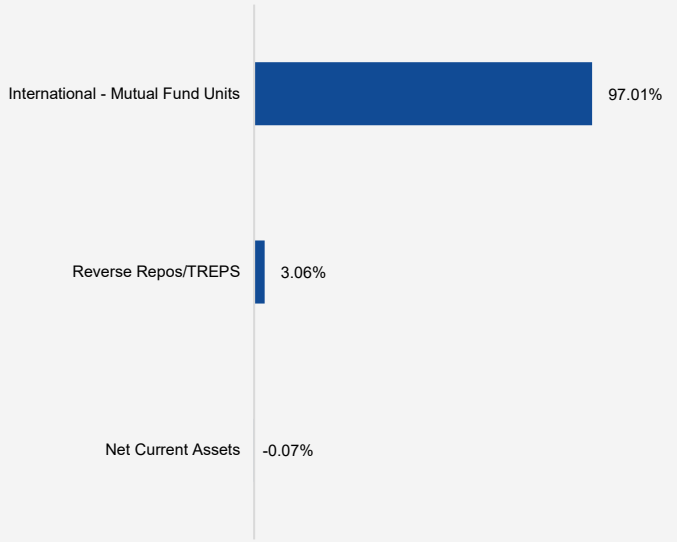
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**97.01%**
HSBC GIF BRAZIL EQUITY S3D	97.01%
Cash Equivalent	**2.99%**
TREPS*	3.06%
Net Current Assets:	-0.07%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Aggressive Hybrid Active FOF

HSBC Mutual Fund

Type of Scheme:	An open-ended Aggressive Hybrid Active Fund of Fund scheme
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth over long term • Investing predominantly in schemes of equity and debt mutual funds *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 30 April 2014

Benchmark Name: CRISIL Hybrid 35+65-Aggressive Index - TRI

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 41.8985
Regular Plan - IDCW Option	₹ 29.5634
Direct Plan - Growth Option	₹ 44.7120
Direct Plan - IDCW Option	₹ 32.0408
AUM (as on 30.09.26)	₹ 46.99 Cr
AAUM (for the month of Sep)	₹ 47.88 Cr

Fund Manager

Name of Fund Managers

- **Mr. Gautam Bhupal (Equity)**

Total Experience	21 yrs
Managing Since	Oct 21, 2015

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: In respect of each purchase/switching of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.24%
Direct	0.20%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	12.58
2	Beta	1.10
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.47
5	R2	0.88
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

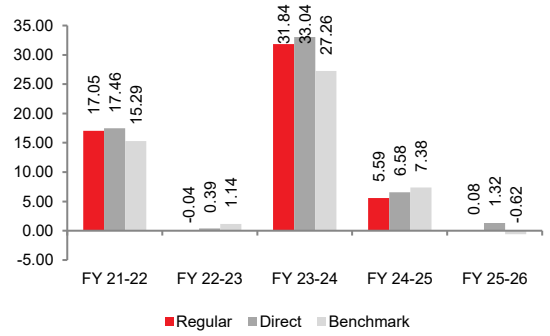
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.63	6.95	-0.92
Returns for last 3 years	10.62	11.82	8.10
Returns for last 5 years	9.32	10.26	7.57
Returns since inception	12.22	12.81	Reg - 11.62 Dir - 11.62

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HSBC Large Cap Fund - Direct Growth	33.91%
2	HSBC Small Cap Fund - Direct Growth	20.93%
3	HSBC Midcap Fund - Direct Growth	20.32%
4	HSBC Medium to Long Term Fund - DG	10.20%
5	HSBC Corporate Bond Fund - Direct Growth	8.18%
6	HSBC Dynamic Term Fund - Direct Growth	4.81%

Scheme Riskometer

HSBC Aggressive Hybrid Active FOF

Benchmark Riskometer

CRISIL Hybrid 35+65-Aggressive Index - TRI

Major Risk Factors

1	Risk of Investing in Underlying Schemes
2	Market Risk
3	Liquidity Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.01
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
HSBC Large Cap Fund - Direct Growth		0.17%
	HSBC Corporate Bond Fund - Direct Growth	0.03%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.20%	0.20%
Regular	1.24%	1.24%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

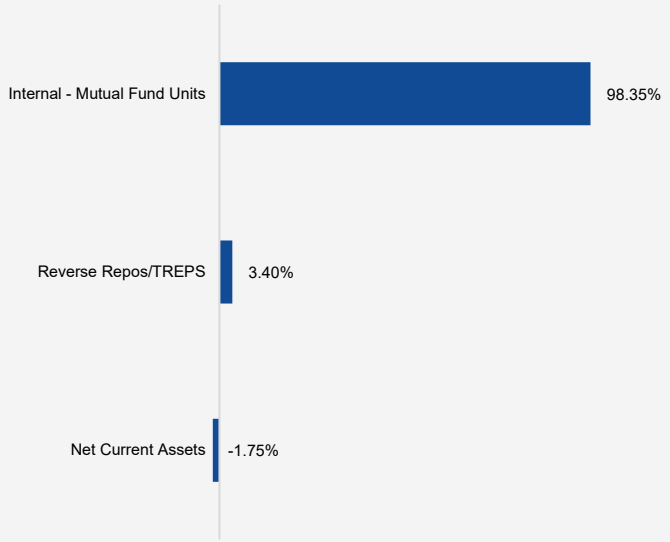
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**98.35%**
HSBC Large Cap Fund - Direct Growth	33.91%
HSBC Small Cap Fund - Direct Growth	20.93%
HSBC Midcap Fund - Direct Growth	20.32%
HSBC Medium to Long Term Fund - DG	10.20%
HSBC Corporate Bond Fund - Direct Growth	8.18%
HSBC Dynamic Term Fund - Direct Growth	4.81%
Cash Equivalent	**1.65%**
TREPS*	3.40%
Net Current Assets:	-1.75%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Multi Asset Active FOF

HSBC Mutual Fund

Type of Scheme:	An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)
Product labelling:	This product is suitable for investors who are seeking*: • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 30 April 2014

Benchmark Name: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 40.8176
Regular Plan - IDCW Option	₹ 29.7861
Direct Plan - Growth Option	₹ 43.6133
Direct Plan - IDCW Option	₹ 20.9488
AUM (as on 30.09.26)	₹ 114.79 Cr
AAUM (for the month of Sep)	₹ 115.60 Cr

Fund Manager

Name of Fund Managers

- **Mr. Gautam Bhupal (Equity)**

Total Experience	21 yrs
Managing Since	Oct 21, 2015

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: In respect of each purchase/switching of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.19%
Direct	0.50%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	11.40
2	Beta	0.96
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	0.74
5	R2	0.87
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

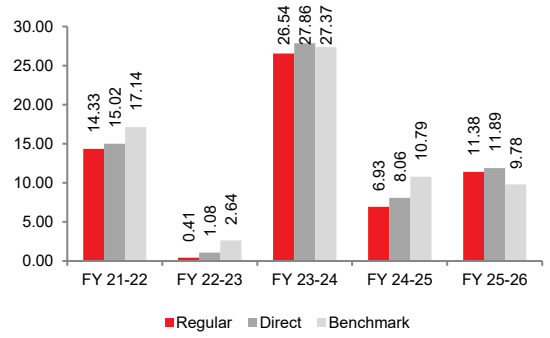
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	11.18	11.46	4.44
Returns for last 3 years	13.68	14.60	13.11
Returns for last 5 years	10.77	11.64	11.16
Returns since inception	11.98	12.58	Reg - 12.69 Dir - 12.69

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HSBC Value Fund - Direct Growth	13.61%
2	HSBC Flexi Cap Fund - Direct Growth	13.61%
3	HSBC Large & Mid Cap Fund - Direct G	13.59%
4	HSBC Multi Cap Fund - Direct Growth	13.56%
5	HSBC Focused Fund - Direct Growth	13.50%
6	HSBC Medium to Long Term Fund - DG	7.39%
7	HSBC Corporate Bond Fund - Direct Growth	7.04%
8	Nippon India ETF Gold Bees	4.35%
9	Nippon India MF- Nippon India Silver ETF	4.35%
10	HSBC Dynamic Term Fund - Direct Growth	3.86%

Scheme Riskometer

HSBC Multi Asset Active FOF

Benchmark Riskometer

BSE 200 TRI (65%)

NIFTY Short Duration Debt Index (20%)

Domestic Price of Gold (10%)

Domestic Price of Silver (5%)

Major Risk Factors

1	Risk of Investing in Underlying Schemes
2	Market Risk
3	Liquidity Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	0.03
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.03
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
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Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
HSBC Corporate Bond Fund - Direct Growth		0.90%
HSBC Gold ETF - Growth		0.34%
HSBC Value Fund - Direct Growth		0.16%
HSBC Large & Mid Cap Fund - Direct G		0.10%
HSBC Flexi Cap Fund - Direct Growth		0.03%
HSBC Focused Fund - Direct Growth		0.03%
HSBC Multi Cap Fund - Direct Growth		0.01%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.50%	0.50%
Regular	1.19%	1.19%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

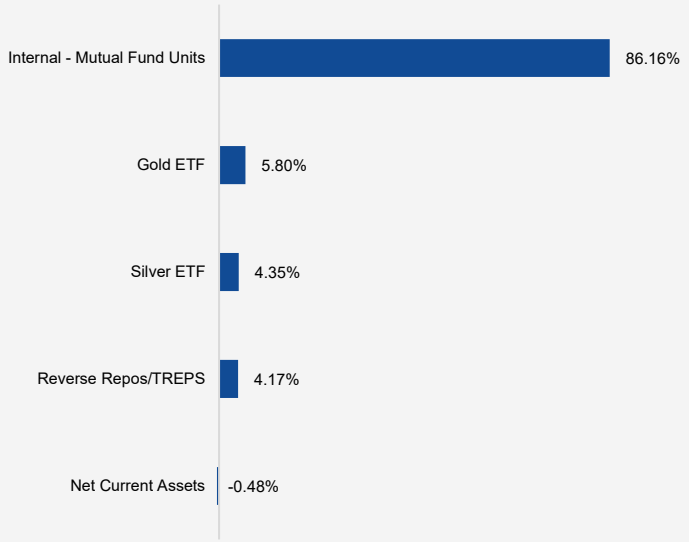
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**96.31%**
HSBC Flexi Cap Fund - Direct Growth	13.61%
HSBC Value Fund - Direct Growth	13.61%
HSBC Large & Mid Cap Fund - Direct G	13.59%
HSBC Multi Cap Fund - Direct Growth	13.56%
HSBC Focused Fund - Direct Growth	13.50%
HSBC Medium to Long Term Fund - DG	7.39%
HSBC Corporate Bond Fund - Direct Growth	7.04%
Nippon India ETF Gold Bees	4.35%
Nippon India MF- Nippon India Silver ETF	4.35%
HSBC Dynamic Term Fund - Direct Growth	3.86%
HSBC Gold ETF - Growth	1.45%
Cash Equivalent	**3.69%**
TREPS*	4.17%
Net Current Assets:	-0.48%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Income Plus Arbitrage Active FOF

HSBC Mutual Fund

Type of Scheme:	An open-ended Income plus Arbitrage Active Fund of Fund scheme
Product labelling:	This product is suitable for investors who are seeking*: • To provide income over the long-term. • Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 30 April 2014

Benchmark Name: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 22.7439
Regular Plan - IDCW Option	₹ 16.3917
Direct Plan - Growth Option	₹ 24.2111
Direct Plan - IDCW Option	₹ 19.3656
AUM (as on 30.09.26)	₹ 527.51 Cr
AAUM (for the month of Sep)	₹ 529.82 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Mahesh Chhabria (Fixed Income)**

Total Experience	16 yrs / 15 yrs
Managing Since	Mar 13, 2025 / Mar 13, 2025

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.43%
Direct	0.13%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

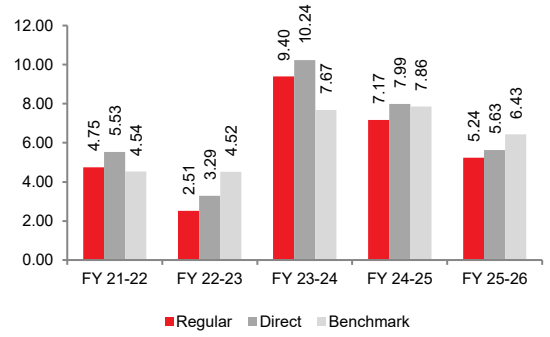
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	4.85	5.21	5.61
Returns for last 3 years	6.77	7.36	7.00
Returns for last 5 years	5.52	6.19	6.25
Returns since inception	6.84	7.37	Reg - 6.83 Dir - 6.83

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

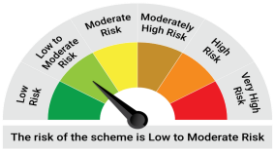


Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	HSBC Arbitrage Fund Direct Growth	36.83%
2	HSBC Short Term Fund - Direct Growth	32.20%
3	HSBC Corporate Bond Fund - Direct Growth	15.21%
4	HSBC Banking and PSU Debt Fund - Direct	15.02%

Scheme Riskometer

HSBC Income Plus Arbitrage Active FOF



Benchmark Riskometer

65% NIFTY Short Duration Debt Index

35% NIFTY 50 Arbitrage Index

Major Risk Factors

1	Risk of Investing in Underlying Schemes
2	Market Risk
3	Liquidity Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	2.07
3	Macaulay Duration (years):	1.84
4	Modified Duration (years):	1.73
5	Annualized Portfolio Yield:	7.58
6	Yield to Maturity (%)	7.58

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	**Minimum Amount#**	**Minimum number of Installments**	**SIP Dates**
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	HSBC Banking and PSU Debt Fund - Direct	0.85%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.13%	0.13%
Regular	0.43%	0.43%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

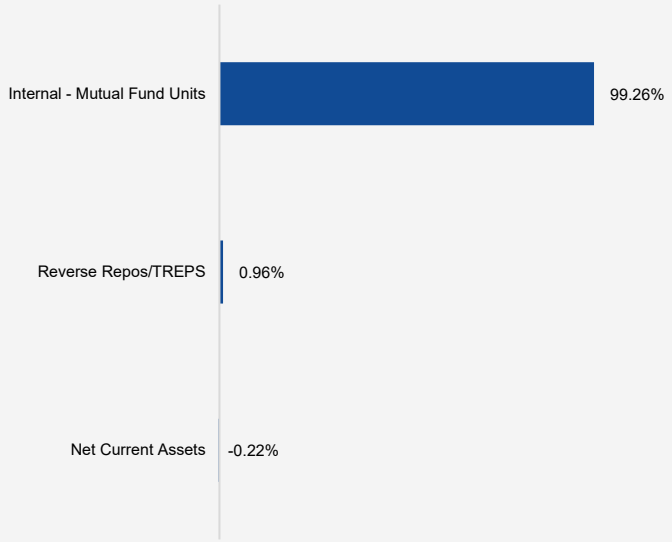
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**99.26%**
HSBC Arbitrage Fund Direct Growth	36.83%
HSBC Short Term Fund - Direct Growth	32.20%
HSBC Corporate Bond Fund - Direct Growth	15.21%
HSBC Banking and PSU Debt Fund - Direct	15.02%
Cash Equivalent	**0.74%**
TREPS*	0.96%
Net Current Assets:	-0.22%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Gold ETF Fund of Fund

HSBC Mutual Fund

Type of Scheme:	An open-ended fund of fund scheme investing in the units of HSBC Gold ETF
Product labelling:	This product is suitable for investors who are seeking*: • The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. • There is no assurance that the investment objective of the Scheme will be achieved. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 30 March 2026

Benchmark Name: Domestic Price of Gold

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 10.0481
Regular Plan - IDCW Option	₹ 10.0481
Direct Plan - Growth Option	₹ 10.0678
Direct Plan - IDCW Option	₹ 10.0678
AUM (as on 30.09.26)	₹ 382.18 Cr
AAUM (for the month of Sep)	₹ 390.90 Cr

Fund Manager

Name of Fund Managers

- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	29 yrs
Managing Since	Mar 30, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched- out within 15 days from the date of allotment.

No Exit Load will be charged, if Units are redeemed / switched-out after 15 days from the date of allotment.

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.37%
Direct	0.06%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	NA	NA	NA
Returns for last 3 years	NA	NA	NA
Returns for last 5 years	NA	NA	NA
Returns since inception	0.96	NA	Reg - 2.03 Dir - NA

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

This is a new Scheme and does not have any performance track record

Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HSBC Gold ETF - Growth	99.08%

Scheme Riskometer

HSBC Gold ETF Fund of Fund

Benchmark Riskometer

Domestic Price of Gold

Major Risk Factors

1	Risk of underlying scheme investing in Gold and Gold related securities
2	Tracking Error and Tracking Difference Risk of underlying scheme
3	Risk of Investing in ETF
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	0.02
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
HSBC Gold ETF - Growth		0.09%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.06%	0.06%
Regular	0.37%	0.37%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	High	High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

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3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

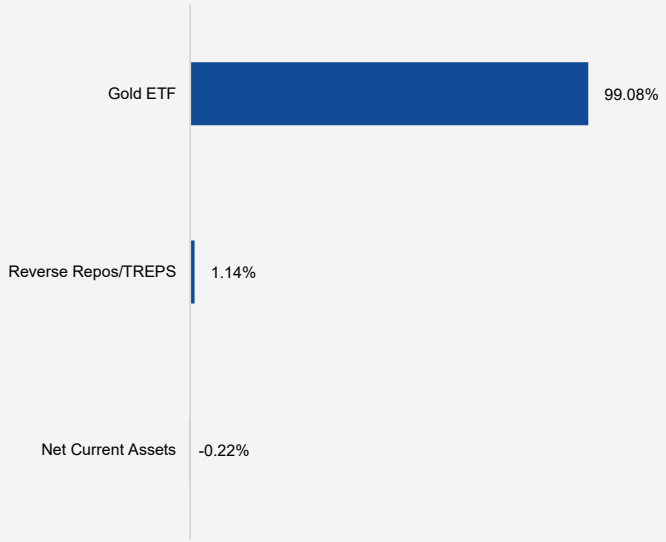
Additional Disclosure

Portfolio

Issuer	% to Net Assets
Mutual Fund Units	**99.08%**
HSBC Gold ETF - Growth	99.08%
Cash Equivalent	**0.92%**
TREPS*	1.14%
Net Current Assets:	-0.22%
Total Net Assets as on 30-September-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Overnight Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 22 May 2019

Benchmark Name: NIFTY 1D Rate Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 1432.9902
Regular Plan - Daily IDCW Option	₹ 1000.0149
Regular Plan - Weekly IDCW Option	₹ 1000.1781
Regular Plan - Monthly IDCW Option	₹ 1000.6825
Direct Plan - Growth Option	₹ 1445.6241
Direct Plan - Daily IDCW Option	₹ 1000.0149
Direct Plan - Weekly IDCW Option	₹ 1000.1622
Direct Plan - Monthly IDCW Option	₹ 1000.6917
AUM (as on 30.09.26)	₹ 4,804.90 Cr
AAUM (for the month of Sep)	₹ 4,930.29 Cr

Fund Manager

Name of Fund Managers

- **Mr. Abhishek Iyer (Fixed Income)**
- **Mr. Rahul Totla (Fixed Income)**

Total Experience	18 yrs / 17 yrs
Managing Since	Apr 01, 2025 / Jan 01, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.11%
Direct	0.05%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

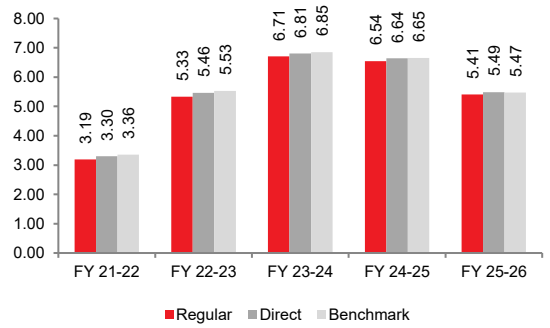
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.19	5.26	5.24
Returns for last 3 years	5.96	6.05	6.06
Returns for last 5 years	5.63	5.73	5.76
Returns since inception	4.94	5.12	Reg - 5.14 Dir - 5.14

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	182 Days Treasury Bill 22-Oct-2026	3.01%
2	364Days TBILL 15-Oct-2026	1.04%
3	91 Days Treasury Bill 29-Oct-2026	0.83%
4	182Days TBILL 15-Oct-2026	0.73%
5	91 Days Treasury Bill 08-Oct-2026	0.62%
6	91 Days Treasury Bill 15-Oct-2026	0.21%

Scheme Riskometer

HSBC Overnight Fund

Benchmark Riskometer

NIFTY 1D Rate Index

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (days):	2.12
3	Macaulay Duration (days):	2.12
4	Modified Duration (days):	2.12
5	Annualized Portfolio Yield:	5.17
6	Yield to Maturity (%)	5.17

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

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Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
182 Days Treasury Bill 22-Oct-2026		3.01%
	182 Days Treasury Bill 18-Sep-2026	1.98%
	182 Days Treasury Bill 10-Sep-2026	1.32%
364Days TBILL 15-Oct-2026		1.04%
91 Days Treasury Bill 29-Oct-2026		0.83%
182Days TBILL 15-Oct-2026		0.73%
91 Days Treasury Bill 08-Oct-2026		0.62%
91 Days Treasury Bill 15-Oct-2026		0.21%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.05%	0.05%
Regular	0.11%	0.11%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low	Low

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
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Past Performance is not an indicator or guarantee of future results

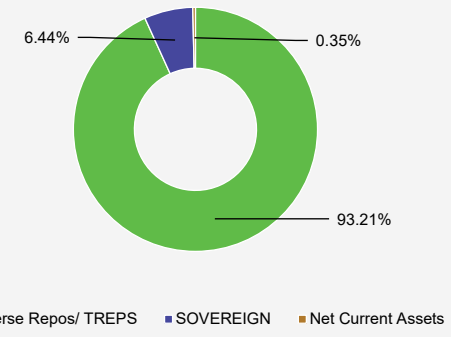
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Reverse Repo		**49.34%**
5.25% Rev REPO 01-Oct-2026	Reverse Repos/TREPS	28.52%
5.21% Rev REPO 01-Oct-2026	Reverse Repos/TREPS	20.82%
Treasury Bills		**6.44%**
182 Days Treasury Bill 22-Oct-2026	SOVEREIGN	3.01%
364Days TBILL 15-Oct-2026	SOVEREIGN	1.04%
91 Days Treasury Bill 29-Oct-2026	SOVEREIGN	0.83%
182Days TBILL 15-Oct-2026	SOVEREIGN	0.73%
91 Days Treasury Bill 08-Oct-2026	SOVEREIGN	0.62%
91 Days Treasury Bill 15-Oct-2026	SOVEREIGN	0.21%
Cash Equivalent		**44.22%**
TREPS*		43.87%
Net Current Assets:		0.35%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	**A-I**		
Moderate (Class II)			
Relatively High (Class III)			
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Liquid Fund

HSBC Mutual Fund

Type of Scheme:	An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Overnight liquidity over short term • Investment in Money Market Instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 04 December 2002

Benchmark Name: Nifty Liquid Index A-I

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 2808.5498
Regular Plan - Daily IDCW Option	₹ 1001.3789
Regular Plan - Weekly IDCW Option	₹ 1107.6790
Regular Plan - Monthly IDCW Option	₹ 1003.1190
Direct Plan - Growth Option	₹ 2838.0114
Direct Plan - Daily IDCW Option	₹ 1001.5760
Direct Plan - Weekly IDCW Option	₹ 1195.3881
Direct Plan - Monthly IDCW Option	₹ 1038.7459
Growth Option	₹ 4052.1877
IDCW Option	₹ 1019.3000
Weekly IDCW Option	₹ 1001.4973
Institutional Plan - Monthly IDCW Option	₹ 1562.8262
AUM (as on 30.09.26)	₹ 23,038.43 Cr
AAUM (for the month of Sep)	₹ 25,901.12 Cr

Fund Manager

Name of Fund Managers

- **Mr. Abhishek Iyer (Fixed Income)**
- **Mr. Rahul Totla (Fixed Income)**

Total Experience	18 yrs / 17 yrs
Managing Since	Apr 01, 2025 / Jan 01, 2026

Minimum Investment

Lumpsum Amount: Growth & Monthly IDCW: Rs. 5,000/- per application and in multiples of Re. 1/- thereafter, Daily & Weekly IDCW Payout & Reinvestment: Rs. 1,00,000/- per application and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.19%
Direct	0.11%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit: https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

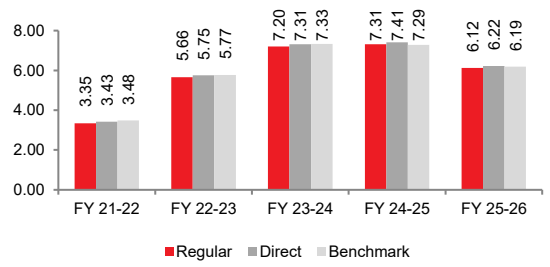
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	6.36	6.45	6.44
Returns for last 3 years	6.83	6.93	6.89
Returns for last 5 years	6.28	6.37	6.36
Returns since inception	6.99	6.81	Reg - 7.02 Dir - 6.75

Performance as on 30.09.26. **Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	91 Days Treasury Bill 27-Nov-2026	4.30%
2	91 Days Treasury Bill 29-Oct-2026	4.00%
3	NTPC Ltd CP 19-Oct-2026	3.90%
4	HDFC Bank Ltd CD 04-Dec-2026	3.43%
5	91 Days Treasury Bill 24-Dec-2026	2.79%
6	91 Days Treasury Bill 03-Dec-2026	2.54%
7	SIDBI CD 04-Dec-2026	2.25%
8	Power Finance Corp Ltd CP 09-Dec-2026	2.19%
9	Bank Of Baroda CD 27-Oct-2026	2.16%
10	Hindustan Petroleum Corp CP 30-Oct-2026	2.16%

Scheme Riskometer

HSBC Liquid Fund

Benchmark Riskometer

Nifty Liquid Index A-I

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (days):	55.47
3	Macaulay Duration (days):	55.47
4	Modified Duration (days):	54.92
5	Annualized Portfolio Yield:	6.38
6	Yield to Maturity (%)	6.38

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
NTPC Ltd CP 19-Oct-2026		3.90%
	91 Days Treasury Bill 24-Sep-2026	3.66%
HDFC Bank Ltd CD 04-Dec-2026		3.43%
91 Days Treasury Bill 24-Dec-2026		2.79%
91 Days Treasury Bill 03-Dec-2026		2.54%
	SIDBI CP 11-Sep-2026	2.38%
	Bank Of Baroda CD 15-Sep-2026	2.38%
	Union Bank Of India CD 23-Sep-2026	2.38%
SIDBI CD 04-Dec-2026		2.25%
	Indian Bank CD 10-Sep-2026	2.24%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.11%	0.11%
Regular	0.19%	0.19%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

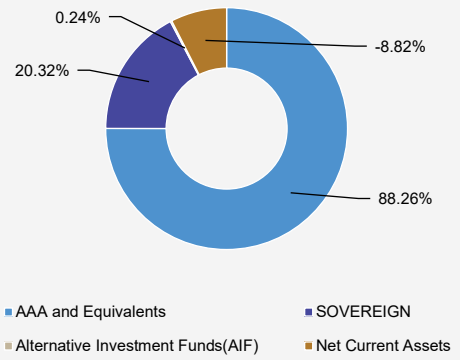
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		**26.65%**
HDFC Bank Limited	CARE A1+ / CRISIL A1+	6.34%
Bank of Baroda	IND A1+ / CARE A1+ / CRISIL A1+	5.82%
Canara Bank	ICRA A1+ / CRISIL A1+	5.47%
SIDBI	CRISIL A1+ / CARE A1+	3.22%
Bank of India	CARE A1+	2.15%
EXIM Bank	CRISIL A1+	1.40%
Indian Bank	CRISIL A1+	1.08%
Union Bank of India	ICRA A1+	0.64%
Axis Bank Limited	CRISIL A1+	0.53%
Commercial Paper		**61.61%**
Titan Company Limited	CARE A1+	4.31%
ICICI Securities Limited	CRISIL A1+	4.31%
Hindustan Petroleum Corporation Limited	CRISIL A1+	4.31%
SIDBI	CRISIL A1+	4.28%
NTPC Limited	CRISIL A1+	3.90%
Power Finance Corporation Limited	CRISIL A1+	3.48%
Kotak Securities Ltd.	CRISIL A1+	2.79%
NABARD	ICRA A1+	2.58%
Bharat Petroleum Corporation Limited	CRISIL A1+	2.26%
Network 18 Media & Investments Ltd	CARE A1+	2.15%
Reliance Retail Ventures Ltd	CRISIL A1+	2.15%
Tata Capital Ltd	CRISIL A1+	1.71%
Birla Group Holdings Private Ltd	CRISIL A1+	1.50%
SBI Cap Securities Ltd.	ICRA A1+	1.29%
REC Limited	CRISIL A1+	1.29%
HDFC Securities Limited	ICRA A1+	1.29%
LIC Housing Finance Limited	CRISIL A1+	1.29%
Reliance Industries Limited	CRISIL A1+	1.29%
EXIM Bank	CRISIL A1+	1.29%
Godrej Industries Ltd	CRISIL A1+ / ICRA A1+	1.28%
Julius Baer Cap Ind Pvt Limited	CRISIL A1+ / ICRA A1+	1.28%
Motilal Oswal Financial Services Limited	ICRA A1+	1.28%
MUTHOOT FINCORP LTD	CRISIL A1+	1.28%
Bajaj Financial Securities Ltd	CRISIL A1+	1.08%
Bajaj Finance Limited	CRISIL A1+	0.86%
SRF Limited	CRISIL A1+	0.86%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	0.86%
Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.85%
Godrej Agrovet Limited	CRISIL A1+	0.75%
Aditya Birla Capital Limited	IND A1+	0.65%
Sharekhan Limited	CRISIL A1+	0.64%
Mirae Asset Cap Mkts (India) Pvt Ltd	CRISIL A1+	0.43%
Indian Oil Corporation Limited	ICRA A1+	0.43%
Tata Communications Limited	CRISIL A1+	0.43%
360 ONE Prime Limited	CRISIL A1+	0.43%
360 ONE WAM LIMITED	CARE A1+	0.43%
Pilani Inv and Ind Corp Ltd	CRISIL A1+	0.32%
Treasury Bills		**20.32%**
91 Days Treasury Bill 27-Nov-2026	SOVEREIGN	4.30%
91 Days Treasury Bill 29-Oct-2026	SOVEREIGN	4.00%
91 Days Treasury Bill 24-Dec-2026	SOVEREIGN	2.79%
91 Days Treasury Bill 03-Dec-2026	SOVEREIGN	2.54%
182 Days Treasury Bill 27-Nov-2026	SOVEREIGN	2.15%
182Days TBILL 15-Oct-2026	SOVEREIGN	1.52%
91 Days Treasury Bill 22-Oct-2026	SOVEREIGN	0.87%
91 Days Treasury Bill 12-Nov-2026	SOVEREIGN	0.86%
182 Days Treasury Bill 17-Dec-2026	SOVEREIGN	0.64%
91 Days Treasury Bill 17-Dec-2026	SOVEREIGN	0.43%
364 Days Treasury Bill 19-Nov-2026	SOVEREIGN	0.22%
Alternative Investment Funds (AIF)		**0.24%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.24%
Cash Equivalent		**-8.82%**
Net Current Assets:		-8.82%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Money Market Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of regular income over short to medium term • Investment in money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 10 August 2005

Benchmark Name: NIFTY Money Market Index A-I

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 28.5338
Regular Plan - Daily IDCW Option	₹ 10.8591
Regular Plan - Weekly IDCW Option	₹ 13.0985
Regular Plan - Monthly IDCW Option	₹ 11.5507
Direct Plan - Growth Option	₹ 29.9979
Direct Plan - Daily IDCW Option	₹ 10.8591
Direct Plan - Weekly IDCW Option	₹ 13.1855
Direct Plan - Monthly IDCW Option	₹ 12.2011
AUM (as on 30.09.26)	₹ 6,382.40 Cr
AAUM (for the month of Sep)	₹ 7,487.77 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Abhishek Iyer (Fixed Income)**

Total Experience	15 yrs / 18 yrs
Managing Since	Feb 01, 2025 / Apr 01, 2025

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.29%
Direct	0.12%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

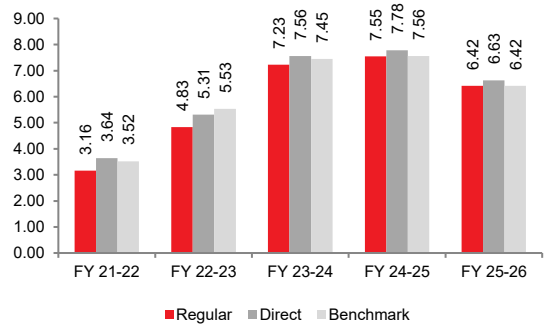
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	6.27	6.48	6.50
Returns for last 3 years	7.06	7.30	7.12
Returns for last 5 years	6.24	6.57	6.46
Returns since inception	7.12	7.41	Reg - 7.34 Dir - 6.93

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

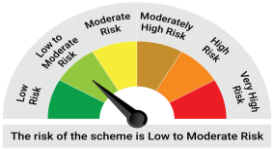


Portfolio Data

	Top 10 Holdings	% to Net Assets
1	Union Bank Of India CD 12-Mar-2027	4.56%
2	EXIM Bank CD 29-Jan-2027	3.83%
3	Canara Bank CD 04-Mar-2027	3.43%
4	Bank Of Baroda CD 04-Feb-2027	3.06%
5	182 Days Treasury Bill 26-Feb-2027	3.06%
6	NABARD CP 05-Mar-2027	2.66%
7	NABARD CD 17-Mar-2027	2.66%
8	Bajaj Financial Sec Ltd CP 10-Dec-2026	2.32%
9	HDFC Bank Limited CD 15-Jan-2027	2.31%
10	Punjab National Bank CD 04-Feb-2027	2.30%

Scheme Riskometer

HSBC Money Market Fund



Benchmark Riskometer

NIFTY Money Market Index A-I

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (days):	159.33
3	Macaulay Duration (days):	159.33
4	Modified Duration (days):	154.81
5	Annualized Portfolio Yield:	7.15
6	Yield to Maturity (%)	7.15

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
EXIM Bank CD 29-Jan-2027		3.83%
HDFC Bank Limited CD 15-Jan-2027		2.31%
REC Ltd CP 08-Mar-2027		2.28%
	364 Days Treasury Bill 10-Dec-2026	2.11%
	HDFC Bank Ltd CD 12-Mar-2027	2.07%
	Federal Bank Ltd CD 10-Dec-2026	1.76%
364 Days Treasury Bill 04-Mar-2027		1.60%
EXIM Bank CP 12-Mar-2027		1.52%
Sharekhan Ltd. CP 26-Feb-2027		1.52%
	Mahindra&Mahindra Fin Ser CP 25-Feb-2027	1.38%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.12%	0.12%
Regular	0.29%	0.29%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

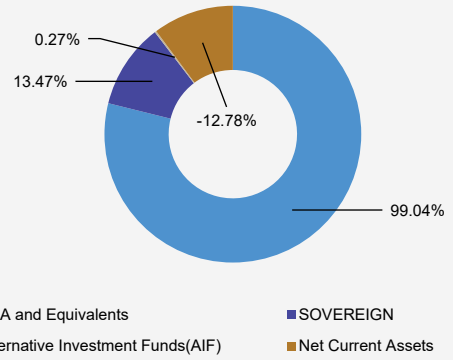
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		**67.08%**
Canara Bank	CRISIL A1+	8.37%
HDFC Bank Limited	CRISIL A1+ / CARE A1+	8.03%
Bank of Baroda	CARE A1+ / IND A1+	6.48%
SIDBI	CRISIL A1+ / CARE A1+	6.44%
NABARD	CRISIL A1+ / IND A1+	6.10%
Axis Bank Limited	CRISIL A1+	5.74%
Union Bank of India	ICRA A1+	4.56%
Punjab National Bank	CRISIL A1+ / CARE A1+	4.51%
EXIM Bank	CRISIL A1+	3.83%
The Federal Bank Limited	CRISIL A1+	3.77%
Kotak Mahindra Bank Limited	CRISIL A1+	3.42%
ICICI Bank Limited	ICRA A1+	1.91%
IndusInd Bank Limited	CRISIL A1+	1.30%
AU Small Finance Bank Limited	IND A1+	1.16%
Indian Bank	CRISIL A1+	0.77%
Bank of India	CRISIL A1+	0.69%
Commercial Paper		**31.96%**
MUTHOOT FINCORP LTD	CRISIL A1+	3.02%
Birla Group Holdings Private Ltd	CRISIL A1+	2.67%
NABARD	CRISIL A1+	2.66%
Infina Finance Pvt Ltd	CRISIL A1+	2.65%
Bajaj Financial Securities Ltd	CRISIL A1+	2.32%
Muthoot Finance Limited	CRISIL A1+	2.29%
Bajaj Housing Finance Ltd	CRISIL A1+	2.28%
REC Limited	CRISIL A1+	2.28%
Motilal Oswal Financial Services Limited	ICRA A1+ / CRISIL A1+	1.90%
Cholamandalam Invest & Finance Co Ltd	CARE A1+ / CRISIL A1+	1.90%
LIC Housing Finance Limited	CRISIL A1+	1.52%
Sharekhan Limited	CRISIL A1+	1.52%
EXIM Bank	CRISIL A1+	1.52%
ICICI Securities Limited	CRISIL A1+	1.52%
360 ONE Prime Limited	CRISIL A1+	1.15%
Aditya Birla Housing Finance Limited	CRISIL A1+	0.76%
Government Securities		**3.10%**
7.74% Tamilnadu SDL - 01-Mar-2027	SOVEREIGN	1.43%
7.20% Tamil Nadu SDL - 25-Jan-2027	SOVEREIGN	1.27%
6.54% Maharashtra SGS - 09-Feb-2027	SOVEREIGN	0.40%
Treasury Bills		**10.37%**
182 Days Treasury Bill 26-Feb-2027	SOVEREIGN	3.06%
364 Days Treasury Bill 04-Mar-2027	SOVEREIGN	2.29%
364 Days Treasury Bill 26-Nov-2026	SOVEREIGN	1.55%
182 Days Treasury Bill 28-Jan-2027	SOVEREIGN	1.54%
364 Days Treasury Bill 03-Dec-2026	SOVEREIGN	1.16%
364 Days Treasury Bill 19-Feb-2027	SOVEREIGN	0.77%
Alternative Investment Funds (AIF)		**0.27%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.27%
Cash Equivalent		**-12.78%**
Net Current Assets:		-12.78%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Ultra Short to Short Term Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 04 December 2010

Benchmark Name: NIFTY Low Duration Debt Index A-I

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 30.8488
Regular Plan - Monthly IDCW Option	₹ 10.3483
Regular Plan - Annual IDCW Option	₹ 10.4523
Direct Plan - Growth Option	₹ 32.7366
Direct Plan - Monthly IDCW Option	₹ 11.0597
Direct Plan - Annual IDCW Option	₹ 10.6530
AUM (as on 30.09.26)	₹ 847.33 Cr
AAUM (for the month of Sep)	₹ 860.95 Cr

Fund Manager

Name of Fund Managers

- **Mr. Shriram Ramanathan (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**

Total Experience	25 yrs / 16 yrs
Managing Since	Nov 24, 2012 / Jan 16, 2024

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.81%
Direct	0.33%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

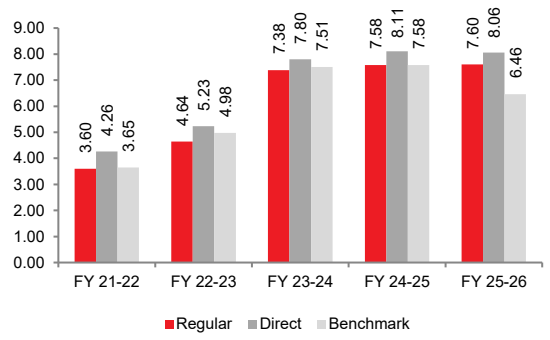
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.85	6.28	6.31
Returns for last 3 years	7.33	7.82	7.09
Returns for last 5 years	6.41	6.93	6.35
Returns since inception	7.21	7.50	Reg - 7.41 Dir - 7.11

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

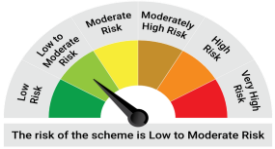


Portfolio Data

	Top 10 Holdings	% to Net Assets
1	7.44% REC Limited 29-02-2028	6.14%
2	7.38% GOI MAT 20-Jun-2027	6.07%
3	7.44% Power Finance Corp 11-Jun-2027	6.03%
4	Punjab National Bank CD 05-Feb-2027	5.77%
5	EXIM Bank CP 01-Mar-2027	5.74%
6	7.70% NABARD NCD 30-Sep-2027	4.72%
7	182 Days Treasury Bill 19-Nov-2026	3.52%
8	7.44% SIDBI 10-04-2028	3.14%
9	GOI Floating Rate FRB 22-Sep-2033	3.08%
10	9.31% Vedanta Limited 03-12-2027	3.06%

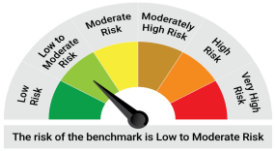
Scheme Riskometer

HSBC Ultra Short to Short Term Fund



Benchmark Riskometer

NIFTY Low Duration Debt Index A-I



Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (months):	11.95
3	Macaulay Duration (months):	9.22
4	Modified Duration (months):	8.68
5	Annualized Portfolio Yield:	7.34
6	Yield to Maturity (%)	7.33

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
EXIM Bank CP 01-Mar-2027		5.74%
	7.51% SIDBI 12-06-2028	3.01%
	7.62% NABARD 31-JAN-2028	2.99%
	7.66% Bajaj Housing Fin Ltd 20-Mar-2028	2.95%
7.48% NABARD NCD 15-SEP-2028		2.94%
	7.48% SIDBI 24-May-2029	2.90%
	6.72% INDIGRID INFRASTRUCTURE TRUST 2026	0.58%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.33%	0.33%
Regular	0.81%	0.81%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

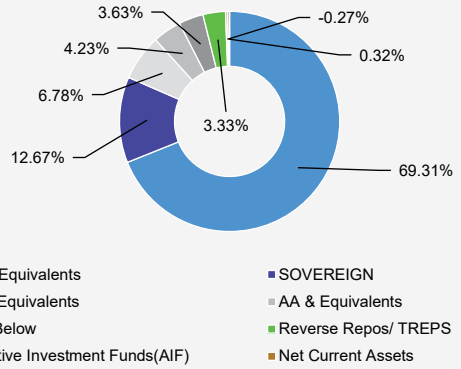
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**55.22%**
REC Limited	ICRA AAA / CRISIL AAA	9.75%
LIC Housing Finance Limited	CRISIL AAA	7.84%
NABARD	ICRA AAA / CRISIL AAA	7.66%
Power Finance Corporation Limited	CRISIL AAA	6.03%
SIDBI	CRISIL AAA	3.14%
Vedanta Limited	CRISIL AA+	3.06%
Larsen & Toubro Limited	CRISIL AAA	3.05%
360 ONE Prime Limited	ICRA AA	3.04%
Piramal Finance Ltd	ICRA AA+	1.90%
Indostar Capital Finance Limited	CARE AA-	1.82%
MAS Financial Services Limited	CARE AA-	1.81%
Mindspace Business Parks REIT	CRISIL AAA	1.78%
Hinduja Leyland Finance Ltd.	CRISIL AA+	1.22%
Aditya Birla Real Estate Limited	CRISIL AA	1.19%
Embassy Office Parks REIT	CRISIL AAA	0.71%
EXIM Bank	CRISIL AAA	0.62%
Motilal Oswal Finvest Ltd.	CRISIL AA+	0.60%
Money Market Instruments		
Certificate of Deposit		**18.98%**
Punjab National Bank	CARE A1+	5.77%
HDFC Bank Limited	CRISIL A1+	2.88%
ICICI Bank Limited	ICRA A1+	2.87%
Bank of Baroda	CARE A1+	2.87%
Union Bank of India	ICRA A1+	2.86%
IndusInd Bank Limited	CRISIL A1+	1.73%
Commercial Paper		**5.74%**
EXIM Bank	CRISIL A1+	5.74%
Securitised Debt Amort		**4.01%**
Liquid Gold Series 18 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.99%
Liquid Gold Series 24 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.14%
Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	0.88%
Government Securities		**9.15%**
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	6.07%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	3.08%
Treasury Bills		**3.52%**
182 Days Treasury Bill 19-Nov-2026	SOVEREIGN	3.52%
Alternative Investment Funds (AIF)		**0.32%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.32%
Cash Equivalent		**3.06%**
TREPS*		3.33%
Net Current Assets:		-0.27%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Ultra Short Term Fund

HSBC Mutual Fund

Type of Scheme:	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. Relatively Low interest rate risk and moderate credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Income over short term with Low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 29 January 2020

Benchmark Name: NIFTY Ultra Short Duration Debt Index A-I

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 1463.1008
Regular Plan - Daily IDCW Option	₹ 1031.7278
Regular Plan - Weekly IDCW Option	₹ 1041.8086
Regular Plan - Monthly IDCW Option	₹ 1027.9647
Direct Plan - Growth Option	₹ 1486.2471
Direct Plan - Daily IDCW Option	₹ 1079.9409
Direct Plan - Weekly IDCW Option	₹ 1007.7025
Direct Plan - Monthly IDCW Option	₹ 1012.3764
AUM (as on 30.09.26)	₹ 2,733.17 Cr
AAUM (for the month of Sep)	₹ 3,387.99 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Rahul Totla (Fixed Income)**

Total Experience	15 yrs / 17 yrs
Managing Since	Nov 26, 2022 / Jan 01, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.31%
Direct	0.14%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

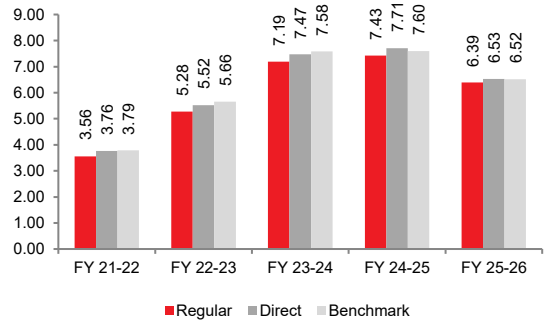
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	6.41	6.53	6.67
Returns for last 3 years	6.99	7.21	7.20
Returns for last 5 years	6.32	6.55	6.59
Returns since inception	5.87	6.11	Reg - 6.08 Dir - 6.08

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	91 Days Treasury Bill 24-Dec-2026	6.32%
2	Axis Bank Limited CD 14-Jan-2027	4.49%
3	Bank Of Baroda CD 04-Feb-2027	4.47%
4	Indian Bank CD 05-Feb-2027	4.47%
5	7.35% Bharti Telecom Ltd 15-Oct-2027	3.89%
6	7.90% Bajaj Finance Ltd 13-Apr-2028	3.78%
7	364 Days Treasury Bill 26-Nov-2026	3.63%
8	HDFC Bank Limited CD 15-Jan-2027	3.59%
9	NABARD CD 22-Jan-2027	3.58%
10	Punjab National Bank CD 05-Feb-2027	3.57%

Scheme Riskometer

HSBC Ultra Short Term Fund

Benchmark Riskometer

NIFTY Ultra Short Duration Debt Index A-I

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (months):	6.24
3	Macaulay Duration (months):	6.11
4	Modified Duration (months):	5.86
5	Annualized Portfolio Yield:	7.03
6	Yield to Maturity (%)	7.03

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
91 Days Treasury Bill 24-Dec-2026		6.32%
	91 Days Treasury Bill 24-Sep-2026	5.50%
Indian Bank CD 05-Feb-2027		4.47%
HDFC Bank Limited CD 15-Jan-2027		3.59%
REC Limited CP 19-Mar-2027		3.55%
	Indian Bank CD 10-Dec-2026	3.39%
Axis Bank Limited CD 14-Jan-2027		3.14%
	Union Bank Of India CD 10-Dec-2026	2.71%
	HDFC Bank Ltd CD 14-Dec-2026	2.71%
	Punjab National Bank CD 15-Dec-2026	2.71%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.14%	0.14%
Regular	0.31%	0.31%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

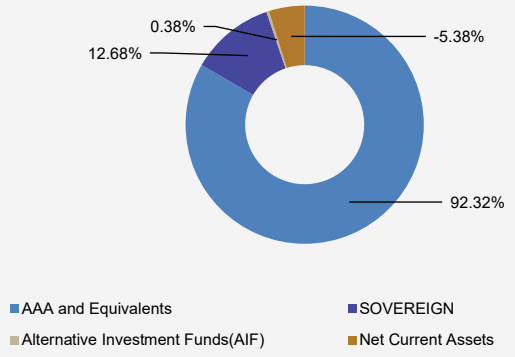
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**20.12%**
Bharti Telecom Limited	CRISIL AAA	3.89%
LIC Housing Finance Limited	CRISIL AAA	3.82%
Bajaj Finance Limited	CRISIL AAA	3.78%
Mindspace Business Parks REIT	ICRA AAA / CRISIL AAA	3.64%
NABARD	CRISIL AAA / ICRA AAA	1.90%
Bajaj Housing Finance Ltd	CRISIL AAA	1.90%
Embassy Office Parks REIT	CRISIL AAA	1.19%
Money Market Instruments		
Certificate of Deposit		**48.24%**
Axis Bank Limited	CRISIL A1+	9.84%
Bank of Baroda	IND A1+	6.26%
Indian Bank	CRISIL A1+	6.26%
HDFC Bank Limited	CARE A1+	5.38%
NABARD	ICRA A1+ / CRISIL A1+	5.37%
Kotak Mahindra Bank Limited	CRISIL A1+	5.36%
Punjab National Bank	CARE A1+	3.57%
ICICI Bank Limited	ICRA A1+	2.68%
SIDBI	CARE A1+	1.78%
Canara Bank	CRISIL A1+	1.74%
Commercial Paper		**23.96%**
ICICI Securities Limited	CRISIL A1+	5.34%
L&T Finance Limited	CRISIL A1+	3.56%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL A1+	3.55%
REC Limited	CRISIL A1+	3.55%
SIDBI	CRISIL A1+	3.48%
Panatone Finvest Limited	CRISIL A1+	2.69%
EXIM Bank	CRISIL A1+	1.79%
Treasury Bills		**12.68%**
91 Days Treasury Bill 24-Dec-2026	SOVEREIGN	6.32%
364 Days Treasury Bill 26-Nov-2026	SOVEREIGN	3.63%
364 Days Treasury Bill 12-Nov-2026	SOVEREIGN	1.82%
182 Days Treasury Bill 19-Nov-2026	SOVEREIGN	0.91%
Alternative Investment Funds (AIF)		**0.38%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.38%
Cash Equivalent		**-5.38%**
Net Current Assets:		-5.38%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Short Term Fund

HSBC Mutual Fund

Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years. A Moderate interest rate risk and Relatively Low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 27 December 2011

Benchmark Name: NIFTY Short Duration Debt Index A-II

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 28.1480
Regular Plan - Monthly IDCW Option	₹ 11.0509
Regular Plan - Quarterly IDCW Option	₹ 10.2147
Regular Plan - Annual IDCW Option	₹ 11.6565
Regular Plan - Bonus Option	₹ 28.1467
Direct Plan - Growth Option	₹ 29.9642
Direct Plan - Monthly IDCW Option	₹ 11.7206
Direct Plan - Quarterly IDCW Option	₹ 11.0617
Direct Plan - Annual IDCW Option	₹ 12.2507
AUM (as on 30.09.26)	₹ 3,880.69 Cr
AAUM (for the month of Sep)	₹ 3,856.44 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	16 yrs / 25 yrs
Managing Since	Jan 16, 2024 / May 01, 2024

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.59%
Direct	0.27%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

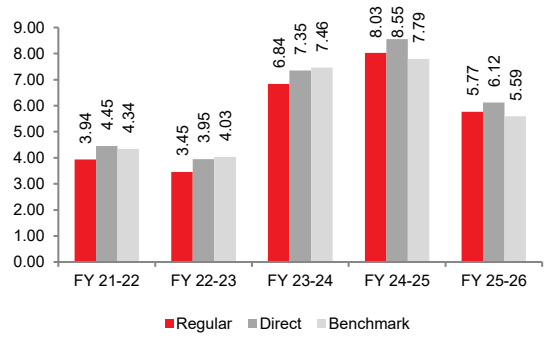
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	4.71	5.05	4.42
Returns for last 3 years	6.79	7.23	6.60
Returns for last 5 years	5.68	6.15	5.84
Returns since inception	6.83	7.54	Reg - 7.46 Dir - 7.23

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

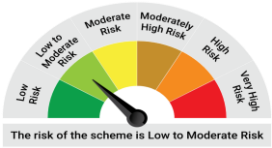


Portfolio Data

	Top 10 Holdings	% to Net Assets
1	6.94% GOI 11-May-2036	2.99%
2	Shivshakti Sec Trust-PTC- 28-Sep-2029	2.58%
3	7.48% NABARD NCD 15-SEP-2028	2.57%
4	7.22% Embassy Office Parks 16-May-28	2.55%
5	8.3% NTPC Limited 15-01-2029	2.08%
6	7.83% SIDBI 24-11-2028	2.06%
7	7.44% NABARD NCD 24-FEB-2028	2.01%
8	7.75% Hindustan Zinc Limited 20-03-2028	2.01%
9	7.66% Bajaj Housing Fin Ltd 20-Mar-2028	2.00%
10	6.85% NABARD 19-Jan-2029	1.80%

Scheme Riskometer

HSBC Short Term Fund



Benchmark Riskometer

NIFTY Short Duration Debt Index A-II

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	2.01
3	Macaulay Duration (years):	1.79
4	Modified Duration (years):	1.69
5	Annualized Portfolio Yield:	7.63
6	Yield to Maturity (%)	7.62

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	6.68% GOI 27-Jan-2033	2.20%
7.80% NABARD 15-Mar-2027		1.56%
7.8% LIC Housing Finance Ltd 22-DEC-27		1.36%
	7.53% NABARD 24-03-2028	1.33%
6.96% Power Finance Corp 02-Mar-2028		1.33%
364 Days Treasury Bill 10-Dec-2026		1.28%
Canara Bank CD 10-Feb-2027		1.26%
Union Bank Of India CD 10-Feb-2027		1.26%
7.46% REC Limited 30-06-2028		1.26%
	Punjab National Bank CD 12-Mar-2027	1.25%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.27%	0.27%
Regular	0.59%	0.59%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

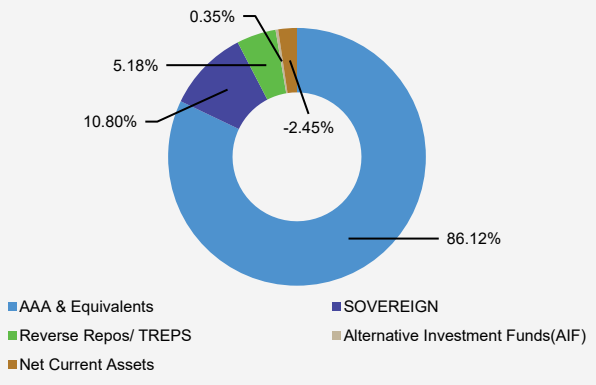
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**66.57%**
NABARD	ICRA AAA / CRISIL AAA	8.59%
REC Limited	ICRA AAA / CRISIL AAA	5.36%
Bajaj Finance Limited	CRISIL AAA	4.82%
Bharti Telecom Limited	CRISIL AAA	4.80%
Bajaj Housing Finance Ltd	CRISIL AAA	4.58%
SIDBI	CRISIL AAA	4.48%
Embassy Office Parks REIT	CRISIL AAA	3.97%
Power Finance Corporation Limited	CRISIL AAA	3.85%
LIC Housing Finance Limited	CRISIL AAA	3.50%
Mindspace Business Parks REIT	CRISIL AAA / ICRA AAA	2.82%
Reliance Industries Limited	CRISIL AAA	2.41%
NTPC Limited	CRISIL AAA	2.08%
Hindustan Zinc Limited	CRISIL AAA	2.01%
Sundaram Finance Limited	CRISIL AAA	1.95%
Kotak Mahindra Prime Limited	CRISIL AAA	1.94%
Larsen & Toubro Limited	CRISIL AAA	1.47%
Indian Railway Finance Corporation Ltd	CRISIL AAA	1.38%
Tata Capital Ltd	CRISIL AAA	1.32%
National Highways Authority of India	CRISIL AAA	1.30%
UltraTech Cement Limited	CRISIL AAA	1.29%
EXIM Bank	CRISIL AAA	0.67%
National Housing Bank	IND AAA	0.66%
Jio Credit Limited	CRISIL AAA	0.66%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL AAA	0.66%
Money Market Instruments		
Certificate of Deposit		**13.06%**
Canara Bank	CRISIL A1+	2.52%
Punjab National Bank	CARE A1+ / CRISIL A1+	2.51%
Bank of Baroda	CARE A1+ / IND A1+	2.51%
Union Bank of India	ICRA A1+	1.88%
Kotak Mahindra Bank Limited	CRISIL A1+	1.27%
SIDBI	CARE A1+	1.21%
Indian Bank	CRISIL A1+	1.16%
Commercial Paper		**1.25%**
EXIM Bank	CRISIL A1+	1.25%
Securitised Debt Amort		**5.24%**
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.58%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.11%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.63%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.62%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.30%
Government Securities		**9.52%**
6.94% GOI 11-May-2036	SOVEREIGN	2.99%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	1.48%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.30%
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	1.30%
6.54% Tamil Nadu SDL - 25-Feb-2029	SOVEREIGN	1.28%
7.02% Gujarat SDL - 11-Feb-2031	SOVEREIGN	1.09%
7.59% Gujarat SDL - 27-Aug-2041	SOVEREIGN	0.08%
Treasury Bills		**1.28%**
364 Days Treasury Bill 10-Dec-2026	SOVEREIGN	1.28%
Alternative Investment Funds (AIF)		**0.35%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.35%
Cash Equivalent		**2.73%**
TREPS*		5.18%
Net Current Assets:		-2.45%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 6.83% exposure to Interest Rate Swaps

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	**A-II**		
Relatively High (Class III)			
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

Past Performance is not an indicator or guarantee of future results

HSBC Medium Term Fund

HSBC Mutual Fund

Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. Relatively high interest rate risk and moderate credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of income over medium term • Investment primarily in debt and money market securities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 02 February 2015

Benchmark Name: NIFTY Medium Duration Debt Index A-III

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 21.6746
Regular Plan - Monthly IDCW Option	₹ 10.4953
Regular Plan - Annual IDCW Option	₹ 10.5759
Direct Plan - Growth Option	₹ 23.8527
Direct Plan - Monthly IDCW Option	₹ 11.4001
Direct Plan - Annual IDCW Option	₹ 11.6886
AUM (as on 30.09.26)	₹ 670.22 Cr
AAUM (for the month of Sep)	₹ 681.81 Cr

Fund Manager

Name of Fund Managers

- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	25 yrs
Managing Since	Feb 02, 2015

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.94%
Direct	0.34%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

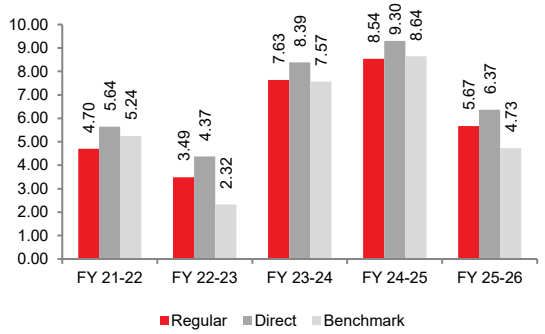
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	4.64	5.35	2.80
Returns for last 3 years	6.92	7.65	6.39
Returns for last 5 years	5.85	6.64	5.31
Returns since inception	6.86	7.74	Reg - 7.05 Dir - 7.05

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	6.94% GOI 11-May-2036	18.09%
2	9.60% Delhi Intn Airport Ltd 22-08-2030	4.56%
3	JTPM Metal Traders (JSW Group entity) ZCB30Apr30 P/C29Sep28	4.03%
4	JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	3.88%
5	7.45 Indian Railway Finance Co 13-Oct-28	3.84%
6	7.50% IRFC 09-Sep-2029	3.84%
7	8.95% 360 One Prime Ltd 04-Jun-2027	3.84%
8	7.44% NABARD 17-Jul-2029	3.75%
9	8.80 AB Digital Fashion Ventures 26Aug27	3.75%
10	6.52% Housing & Urban Dev Corp Ltd 2028	3.74%

Scheme Riskometer

HSBC Medium Term Fund

Benchmark Riskometer

NIFTY Medium Duration Debt Index A-III

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	4.51
3	Macaulay Duration (years):	3.24
4	Modified Duration (years):	3.09
5	Annualized Portfolio Yield:	8.20
6	Yield to Maturity (%)	8.17

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	7.17% RECL 01-Jul-2031	3.63%
8.80% Incred Fin Serv Ltd 20-Sep-2028		2.20%
5% GMR Airports Limited 13-Feb-2027		1.62%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.34%	0.34%
Regular	0.94%	0.94%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderately High	Moderately High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

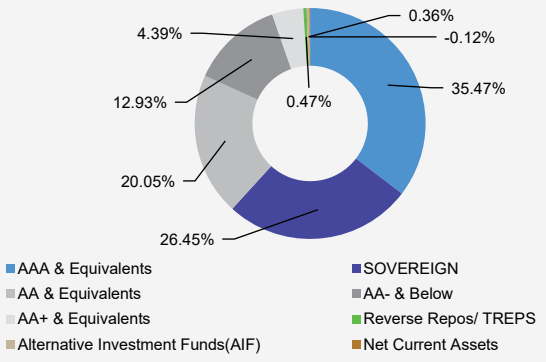
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**57.80%**
Indian Railway Finance Corporation Ltd	CRISIL AAA / CARE AAA	7.68%
SIDBI	CRISIL AAA	6.08%
Delhi International Airport Limited	ICRA AA	4.56%
360 ONE Prime Limited	ICRA AA	3.84%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.75%
NABARD	CRISIL AAA	3.75%
Housing and Urban Development Corp. Ltd.	ICRA AAA	3.74%
Aditya Birla Renewables Limited	CRISIL AA	3.74%
REC Limited	ICRA AAA	3.70%
MAS Financial Services Limited	CARE AA-	3.04%
Motilal Oswal Finvest Ltd.	CRISIL AA+	3.01%
LIC Housing Finance Limited	CRISIL AAA	2.40%
Indostar Capital Finance Limited	CARE AA-	2.32%
Incred Financial Services Ltd	CRISIL AA-	2.20%
GMR Airports Limited	CRISIL AA-	1.62%
Cube Highway Trust	ICRA AAA	1.48%
Embassy Office Parks REIT	CRISIL AAA	0.89%
Securitised Debt Amort		**7.13%**
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	3.57%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	1.58%
ARIEL TRUST 2026	IND AA+(SO)	1.38%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	0.60%
ZCB		**7.91%**
JTPM Metal Traders (JSW Group entity) ZCB30Apr30 P/C29Sep28	CRISIL AA	4.03%
JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	CRISIL AA	3.88%
Government Securities		**26.45%**
6.94% GOI 11-May-2036	SOVEREIGN	18.09%
6.36% GOI 16-Feb-2031	SOVEREIGN	3.69%
7.24% GOI 18-Aug-2055	SOVEREIGN	3.57%
6.48% GOI 06-Oct-2035	SOVEREIGN	1.10%
Alternative Investment Funds (AIF)		**0.36%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.36%
Cash Equivalent		**0.35%**
TREPS*		0.47%
Net Current Assets:		-0.12%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		**B-III**	
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Medium to Long Term Fund

HSBC Mutual Fund

Type of Scheme:	An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Relatively High interest rate risk and relatively Low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 10 December 2002

Benchmark Name: NIFTY Medium to Long Duration Debt Index A-III

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 43.5369
Regular Plan - Quarterly IDCW Option	₹ 10.4655
Direct Plan - Growth Option	₹ 48.7446
Direct Plan - Quarterly IDCW Option	₹ 10.3287
AUM (as on 30.09.26)	₹ 48.16 Cr
AAUM (for the month of Sep)	₹ 48.59 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	16 yrs / 25 yrs
Managing Since	Feb 01, 2025 / Nov 26, 2022

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.08%
Direct	0.51%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

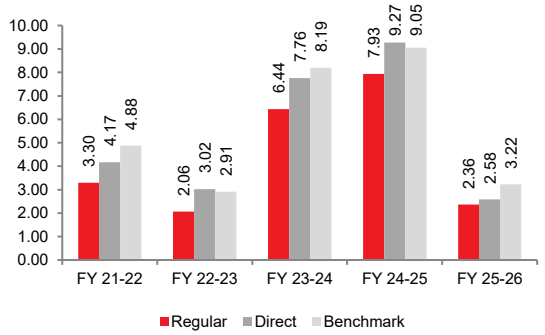
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	2.98	3.17	1.82
Returns for last 3 years	5.57	6.43	6.02
Returns for last 5 years	4.26	5.17	5.14
Returns since inception	6.37	6.69	Reg - 6.71 Dir - 7.06

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	Indian Bank CD 05-Feb-2027	8.12%
2	7.71% GOI 18-May-2066	7.47%
3	7.04% SIDBI 09-FEB-2029	6.40%
4	7.74% LIC Housing Finance Ltd 22-Oct-27	5.56%
5	7.44% Power Finance Corp 15-Jan-30	5.35%
6	6.8% Tamil Nadu SDL - 02-Jul-2035	4.95%
7	7.80% NABARD 15-Mar-2027	4.33%
8	7.45% Bharti Telecom Ltd 15-Dec-2028	4.32%
9	7.25% Bajaj Housing Fin Ltd 22-Jan-2029	4.27%
10	6.85% NABARD 19-Jan-2029	4.27%

Scheme Riskometer

HSBC Medium to Long Term Fund

Benchmark Riskometer

NIFTY Medium to Long Duration Debt Index A-III

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	6.90
3	Macaulay Duration (years):	3.01
4	Modified Duration (years):	2.87
5	Annualized Portfolio Yield:	7.00
6	Yield to Maturity (%)	6.97

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	6.94% GOI 11-May-2036	6.28%
	6.92% IRFC 29-Aug-2031	6.17%
	7.63% Maharashtra SDL - 27-Aug-2039	6.16%
	6.36% GOI 16-Feb-2031	6.12%
7.74% LIC Housing Finance Ltd 22-Oct-27		5.56%
7.80% NABARD 15-Mar-2027		4.33%
	7.35% National Housing Bank 02-Jan-2032	4.24%
	7.57% Maharashtra SDL - 25-Mar-2036	4.22%
7.46% REC Limited 30-06-2028		4.22%
7.56% REC Ltd 31-AUG-2027		4.18%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.51%	0.51%
Regular	1.08%	1.08%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderate	Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

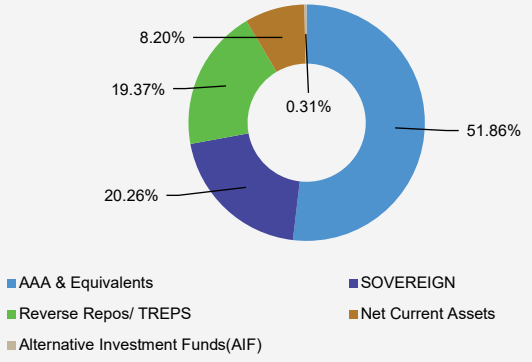
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**43.74%**
NABARD	ICRA AAA	8.60%
REC Limited	ICRA AAA	8.40%
SIDBI	CRISIL AAA	6.40%
LIC Housing Finance Limited	CRISIL AAA	5.56%
Power Finance Corporation Limited	CRISIL AAA	5.35%
Bharti Telecom Limited	CRISIL AAA	4.32%
Bajaj Housing Finance Ltd	CRISIL AAA	4.27%
Bajaj Finance Limited	CRISIL AAA	0.84%
Money Market Instruments		
Certificate of Deposit		**8.12%**
Indian Bank	CRISIL A1+	8.12%
Government Securities		**20.26%**
7.71% GOI 18-May-2066	SOVEREIGN	7.47%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	4.95%
7.24% GOI 18-Aug-2055	SOVEREIGN	3.98%
6.9% GOI 15-Apr-2065	SOVEREIGN	3.86%
Alternative Investment Funds (AIF)		**0.31%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.31%
Cash Equivalent		**27.57%**
TREPS*		19.37%
Net Current Assets:		8.20%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Dynamic Term Fund

HSBC Mutual Fund

Type of Scheme:	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 27 September 2010

Benchmark Name: NIFTY Composite Debt Index A-III

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 30.5633
Regular Plan - Monthly IDCW Option	₹ 10.5886
Regular Plan - Annual IDCW Option	₹ 10.2164
Direct Plan - Growth Option	₹ 33.2896
Direct Plan - Monthly IDCW Option	₹ 12.6204
Direct Plan - Annual IDCW Option	₹ 10.7760
AUM (as on 30.09.26)	₹ 119.09 Cr
AAUM (for the month of Sep)	₹ 120.71 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	15 yrs / 25 yrs
Managing Since	May 01, 2024 / Feb 02, 2015

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.68%
Direct	0.23%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

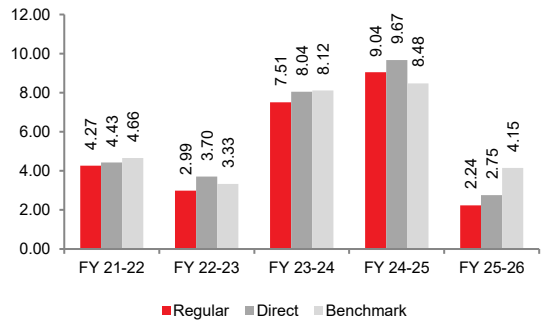
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	2.89	3.32	2.59
Returns for last 3 years	6.01	6.55	6.25
Returns for last 5 years	5.05	5.56	5.39
Returns since inception	7.26	7.64	Reg - 7.34 Dir - 7.28

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	7.71% GOI 18-May-2066	8.63%
2	6.94% GOI 11-May-2036	8.49%
3	6.9% GOI 15-Apr-2065	7.40%
4	7.74% LIC Housing Finance Ltd 22-Oct-27	6.75%
5	7.44% Power Finance Corp 15-Jan-30	6.49%
6	7.04% SIDBI 09-FEB-2029	6.04%
7	6.87% RECL 31-May-2030	5.83%
8	6.48% GOI 06-Oct-2035	4.46%
9	7.45% Bharti Telecom Ltd 15-Dec-2028	4.37%
10	6.85% NABARD 19-Jan-2029	4.31%

Scheme Riskometer

HSBC Dynamic Term Fund

Benchmark Riskometer

NIFTY Composite Debt Index A-III

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	8.52
3	Macaulay Duration (years):	3.72
4	Modified Duration (years):	3.55
5	Annualized Portfolio Yield:	6.99
6	Yield to Maturity (%)	6.94

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	6.36% GOI 16-Feb-2031	12.31%
7.74% LIC Housing Finance Ltd 22-Oct-27		6.75%
	7.35% National Housing Bank 02-Jan-2032	4.26%
	7.39% IRFC 15-Jul-2034	4.19%
	7.06% GOI 27-Jul-2041	4.14%
	7.63% Maharashtra SDL - 27-Aug-2039	4.13%
	7.24% GOI 18-Aug-2055	3.98%
	7.24% Power Finance Corporation Ltd 2035	2.52%
7.17% RECL 01-Jul-2031		2.50%
7.59% Gujarat SDL - 27-Aug-2041		0.64%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.23%	0.23%
Regular	0.68%	0.68%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderate	Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

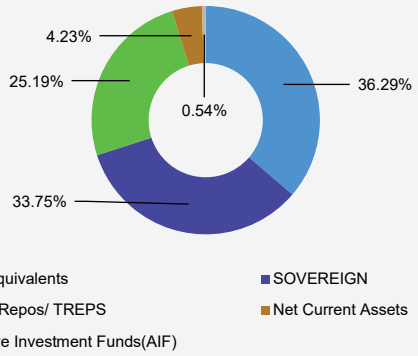
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**36.29%**
REC Limited	ICRA AAA / CRISIL AAA	8.33%
LIC Housing Finance Limited	CRISIL AAA	6.75%
Power Finance Corporation Limited	CRISIL AAA	6.49%
SIDBI	CRISIL AAA	6.04%
Bharti Telecom Limited	CRISIL AAA	4.37%
NABARD	ICRA AAA	4.31%
Government Securities		**33.75%**
7.71% GOI 18-May-2066	SOVEREIGN	8.63%
6.94% GOI 11-May-2036	SOVEREIGN	8.49%
6.9% GOI 15-Apr-2065	SOVEREIGN	7.40%
6.48% GOI 06-Oct-2035	SOVEREIGN	4.46%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	4.01%
7.59% Gujarat SDL - 27-Aug-2041	SOVEREIGN	0.64%
7.24% GOI 18-Aug-2055	SOVEREIGN	0.12%
Alternative Investment Funds (AIF)		**0.54%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.54%
Cash Equivalent		**29.42%**
TREPS*		25.19%
Net Current Assets:		4.23%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 8.40% exposure to Interest Rate Swaps

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Corporate Bond Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 31 March 1997

Benchmark Name: NIFTY Corporate Bond Index A-II

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 77.9007
Regular Plan - Quarterly IDCW Option	₹ 10.7113
Regular Plan - Half Yearly IDCW Option	₹ 16.1203
Regular Plan - Annual IDCW Option	₹ 11.5311
Regular Plan - Bonus Option	₹ 29.5908
Direct Plan - Growth Option	₹ 83.2682
Direct Plan - Quarterly IDCW Option	₹ 11.1284
Direct Plan - Semi Annual IDCW Option	₹ 19.3456
Direct Plan - Annual IDCW Option	₹ 11.8276
AUM (as on 30.09.26)	₹ 5,978.86 Cr
AAUM (for the month of Sep)	₹ 6,048.85 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	16 yrs / 25 yrs
Managing Since	Feb 01, 2025 / Jun 30, 2014

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.51%
Direct	0.28%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

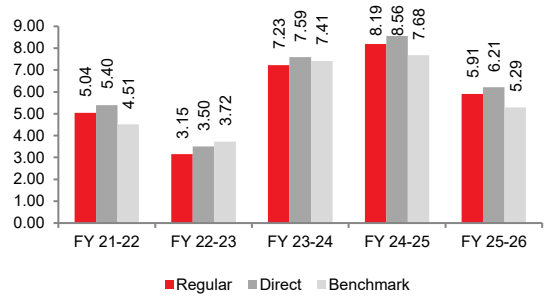
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	4.73	5.04	3.75
Returns for last 3 years	6.97	7.30	6.33
Returns for last 5 years	5.70	6.05	5.64
Returns since inception	7.20	7.53	Reg** - NA Dir - 7.29

Performance as on 30.09.26. **The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	7.41% Indian Oil Corp Ltd 22-Oct-29	5.30%
2	8.24% Power Grid Corp of India 14-Feb-29	4.65%
3	7.53% NABARD 24-03-2028	2.94%
4	8.3% NTPC Limited 15-01-2029	2.88%
5	6.01% GOI 21-Jul-2030	2.80%
6	7.32% NTPC Limited 17-07-2029	2.80%
7	7.44% SIDBI 10-04-2028	2.67%
8	7.42% Power Finance Corp 15-Apr-28	2.61%
9	7.83% SIDBI 24-11-2028	2.50%
10	7.49% National High Aut IV) 01-Aug-2029	2.20%

Scheme Riskometer

HSBC Corporate Bond Fund

Benchmark Riskometer

NIFTY Corporate Bond Index A-II

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	2.03
3	Macaulay Duration (years):	1.87
4	Modified Duration (years):	1.76
5	Annualized Portfolio Yield:	7.69
6	Yield to Maturity (%)	7.67

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	6.64% Tamil Nadu SDL - 11-Mar-2029	1.94%
	7.37% GOI - 23-OCT-2028	1.04%
	7.04% GOI - 03-Jun-2029	0.84%
	8.1% Bajaj Housing Finance Ltd 08-Jul-27	0.82%
7.38% RECL 28-Feb-2029		0.59%
7.90% Bajaj Finance Ltd 13-Apr-2028		0.53%
7.83% SIDBI 24-11-2028		0.48%
7.45% EXIM Bank 12-04-2028		0.45%
7.98% Bajaj Housing Fin Ltd 18-Nov-2027		0.45%
6.95% Bajaj Housing Finance 28-Jan-2028		0.43%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.28%	0.28%
Regular	0.51%	0.51%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

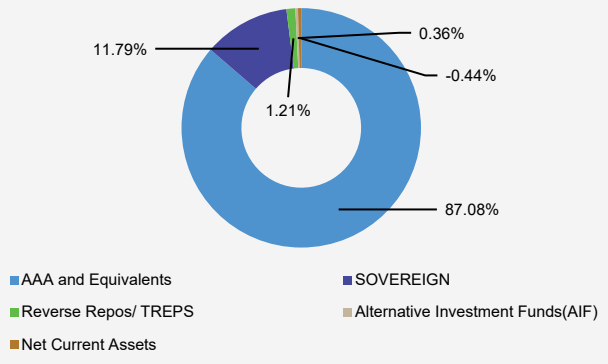
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**85.09%**
NABARD	ICRA AAA / CRISIL AAA	7.98%
National Highways Authority of India	CRISIL AAA	6.27%
SIDBI	CRISIL AAA	6.03%
NTPC Limited	CRISIL AAA	5.68%
REC Limited	CRISIL AAA / ICRA AAA	5.61%
Indian Oil Corporation Limited	CRISIL AAA	5.30%
Bajaj Finance Limited	CRISIL AAA	5.01%
Power Grid Corporation of India Limited	CRISIL AAA	4.65%
Bharti Telecom Limited	CRISIL AAA	3.94%
Embassy Office Parks REIT	CRISIL AAA	3.33%
LIC Housing Finance Limited	CRISIL AAA / CARE AAA	3.10%
EXIM Bank	CRISIL AAA	2.95%
Tata Capital Ltd	CRISIL AAA	2.61%
Power Finance Corporation Limited	CRISIL AAA	2.61%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.60%
Bajaj Housing Finance Ltd	CRISIL AAA	2.57%
Housing and Urban Development Corp. Ltd.	ICRA AAA	2.48%
Jio Credit Limited	CRISIL AAA	2.14%
Sundaram Finance Limited	CRISIL AAA	2.11%
Mindspace Business Parks REIT	CRISIL AAA / ICRA AAA	1.84%
Reliance Industries Limited	CRISIL AAA	1.83%
UltraTech Cement Limited	CRISIL AAA	1.26%
Kotak Mahindra Prime Limited	CRISIL AAA	1.25%
Hindustan Zinc Limited	CRISIL AAA	1.13%
Larsen & Toubro Limited	CRISIL AAA	0.43%
HDFC Bank Limited	CRISIL AAA	0.38%
Securitised Debt Amort		**1.99%**
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.99%
Government Securities		**11.79%**
6.01% GOI 21-Jul-2030	SOVEREIGN	2.80%
7.15% KARNATAKA SDL 09-Oct-2028	SOVEREIGN	1.73%
6.75% GOI 23-Dec-2029	SOVEREIGN	1.70%
7.04% GOI - 03-Jun-2029	SOVEREIGN	1.47%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.18%
8.06% Karnataka SDL - 27-Mar-2029	SOVEREIGN	0.85%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	0.78%
7.78% Maharashtra SDL - 24-Mar-2029	SOVEREIGN	0.51%
6.49% Gujarat SDL - 02-Dec-2029	SOVEREIGN	0.42%
7.05% GUJARAT SDL 14-Aug-2028	SOVEREIGN	0.35%
Alternative Investment Funds (AIF)		**0.36%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.36%
Cash Equivalent		**0.77%**
TREPS*		1.21%
Net Current Assets:		-0.44%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Banking and PSU Debt Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of reasonable returns and liquidity over short term. • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 12 September 2012

Benchmark Name: Nifty Banking and PSU Debt Index A-II

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 25.7206
Regular Plan - Daily IDCW Option	₹ 11.0826
Regular Plan - Weekly IDCW Option	₹ 10.2917
Regular Plan - Monthly IDCW Option	₹ 10.2366
Direct Plan - Growth Option	₹ 27.2044
Direct Plan - Daily IDCW Option	₹ 11.1618
Direct Plan - Weekly IDCW Option	₹ 10.3207
Direct Plan - Monthly IDCW Option	₹ 11.0549
AUM (as on 30.09.26)	₹ 3,722.07 Cr
AAUM (for the month of Sep)	₹ 3,747.31 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**

Total Experience	15 yrs / 16 yrs
Managing Since	Nov 26, 2022 / May 01, 2024

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	0.51%
Direct	0.23%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

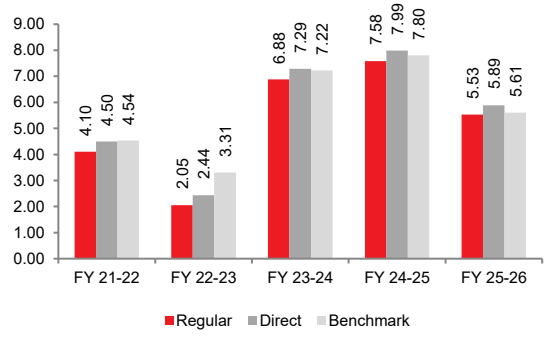
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	4.45	4.81	4.43
Returns for last 3 years	6.50	6.88	6.59
Returns for last 5 years	5.28	5.66	5.65
Returns since inception	6.95	7.35	Reg - 7.27 Dir - 7.22

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

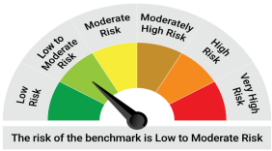
	Top 10 Holdings	**% to Net Assets**
1	7.35% EXIM BANK NCD 27-Jul-2028	3.51%
2	6.94% GOI 11-May-2036	3.39%
3	7.48% NABARD NCD 15-SEP-2028	3.08%
4	8.30% Indian Railway Fin Cor 25-Mar-2029	2.94%
5	7.14% EXIM BANK 13-Dec-2029	2.80%
6	7.40% Bharti Telecom Ltd 01-Feb-2029	2.76%
7	6.52% Housing & Urban Dev Corp Ltd 2028	2.69%
8	Shivshakti Sec Trust-PTC- 28-Sep-2029	2.18%
9	7.4% EXIM Bank 14-03-2029	2.09%
10	7.29% National Housing Bank 04-07-2031	2.08%

Scheme Riskometer

HSBC Banking and PSU Debt Fund

Benchmark Riskometer

Nifty Banking and PSU Debt Index A-II



Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	2.34
3	Macaulay Duration (years):	2.04
4	Modified Duration (years):	1.92
5	Annualized Portfolio Yield:	7.52
6	Yield to Maturity (%)	7.51

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	7.47% SIDBI 05-09-2029	2.14%
7.74% LIC Housing Finance Ltd 22-Oct-27		1.44%
	6.36% GOI 16-Feb-2031	1.44%
	7.88% Kotak Mahindra Pri Ltd 19-Oct-2029	1.33%
Bank Of Baroda CD 03-Feb-2027		1.31%
7.48% NABARD NCD 15-SEP-2028		1.24%
	7.49% Maharashtra SDL - 12-Apr-2030	1.10%
7.38% RECL 28-Feb-2029		0.71%
	7.46% REC Ltd 01-Jul-2036	0.66%
	7.06% GOI 27-Jul-2041	0.66%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.23%	0.23%
Regular	0.51%	0.51%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderate	Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

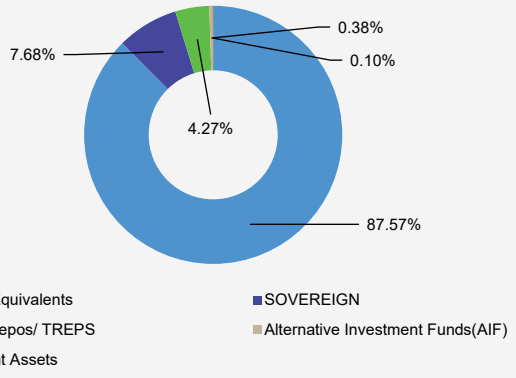
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**68.31%**
NABARD	CRISIL AAA / ICRA AAA	8.58%
Indian Railway Finance Corporation Ltd	CRISIL AAA	8.48%
EXIM Bank	CRISIL AAA	8.40%
REC Limited	ICRA AAA / CRISIL AAA	7.71%
SIDBI	CRISIL AAA	6.97%
Housing and Urban Development Corp. Ltd.	ICRA AAA	4.70%
Power Finance Corporation Limited	CRISIL AAA	4.00%
National Housing Bank	IND AAA / CRISIL AAA	3.45%
Bajaj Finance Limited	CRISIL AAA	3.40%
Bharti Telecom Limited	CRISIL AAA	2.76%
Embassy Office Parks REIT	CRISIL AAA	2.48%
HDFC Bank Limited	CRISIL AAA	1.45%
LIC Housing Finance Limited	CRISIL AAA	1.44%
Tata Capital Ltd	CRISIL AAA	1.38%
Power Grid Corporation of India Limited	CRISIL AAA	1.14%
National Highways Authority of India	CRISIL AAA	0.72%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL AAA	0.69%
Kotak Mahindra Prime Limited	CRISIL AAA	0.56%
Money Market Instruments		
Certificate of Deposit		**15.40%**
Canara Bank	CRISIL A1+	4.58%
Bank of Baroda	IND A1+ / CARE A1+	3.28%
Punjab National Bank	CARE A1+ / CRISIL A1+	2.61%
Indian Bank	CRISIL A1+	2.59%
HDFC Bank Limited	CARE A1+	1.69%
Union Bank of India	ICRA A1+	0.65%
Commercial Paper		**0.65%**
REC Limited	CRISIL A1+	0.65%
Securitised Debt Amort		**3.21%**
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.18%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.03%
Government Securities		**7.68%**
6.94% GOI 11-May-2036	SOVEREIGN	3.39%
7.02% Gujarat SDL - 11-Feb-2031	SOVEREIGN	1.14%
6.48% GOI 06-Oct-2035	SOVEREIGN	0.93%
6.36% GOI 16-Feb-2031	SOVEREIGN	0.80%
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	0.68%
6.01% GOI 21-Jul-2030	SOVEREIGN	0.66%
7.59% Gujarat SDL - 27-Aug-2041	SOVEREIGN	0.08%
Alternative Investment Funds (AIF)		**0.38%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.38%
Cash Equivalent		**4.37%**
TREPS*		4.27%
Net Current Assets:		0.10%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 7.12% exposure to Interest Rate Swaps

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Credit Risk Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 08 October 2009

Benchmark Name: NIFTY Credit Risk Bond Index B-II

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 34.6083
Regular Plan - Monthly IDCW Option	₹ 11.1468
Regular Plan - Annual IDCW Option	₹ 12.5502
Regular Plan - Bonus Option	₹ 34.0606
Direct Plan - Growth Option	₹ 37.8489
Direct Plan - Monthly IDCW Option	₹ 12.2601
Direct Plan - Annual IDCW Option	₹ 13.7276
AUM (as on 30.09.26)	₹ 441.18 Cr
AAUM (for the month of Sep)	₹ 450.69 Cr

Fund Manager

Name of Fund Managers

- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	25 yrs
Managing Since	Nov 24, 2012

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.
• Units redeemed or switched on or after 1 year from the date of allotment –Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	**Base Expense Ratio (BER)**
Regular[1]	1.39%
Direct	0.70%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

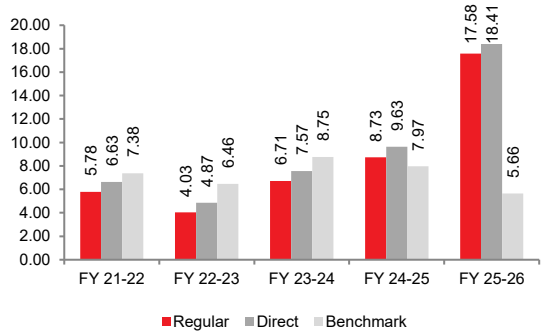
For more details refer next page for detailed description in tabular format.
[1]Continuing plans
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	**Scheme Returns % - Regular**	**Scheme Returns % - Direct**	**Benchmark Returns %**
Returns for last 1 year	5.73	6.47	3.85
Returns for last 3 years	10.85	11.70	6.51
Returns for last 5 years	8.29	9.14	6.74
Returns since inception	7.58	8.16	Reg - 8.29 Dir - 8.19

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	**% to Net Assets**
1	7.70% Nuvoco Vistas CorpLtd 18-Sep-2028	7.88%
2	6.01% GOI 21-Jul-2030	6.69%
3	JTPM Metal Traders (JSW Group entity) ZCB30Apr30 P/C29Sep28	6.12%
4	8.5% Nirma Limited 07-04-27 P/C 22-02-27	5.97%
5	6.96% Power Finance Corp 02-Mar-2028	5.84%
6	7.20% Power Grid Corp 09-Aug-2027	5.71%
7	8.6% Aditya Birla Renewab Ltd 24-Sep-27	5.68%
8	7.68% Godrej Seeds & Genet 28-Apr-2028	5.67%
9	JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	4.72%
10	5% GMR Airports Limited 13-Feb-2027	3.70%

Scheme Riskometer

HSBC Credit Risk Fund

Benchmark Riskometer

NIFTY Credit Risk Bond Index B-II

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	1.86
3	Macaulay Duration (years):	1.53
4	Modified Duration (years):	1.44
5	Annualized Portfolio Yield:	8.40
6	Yield to Maturity (%)	8.39

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
IRB InvIT Fund (InvIT)		1.64%
Cube Highways Trust InvIT		0.82%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.70%	0.70%
Regular	1.39%	1.39%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
5% GMR Airports Limited 13-Feb-2027	A+	AA-

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderately High	Moderately High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Additional Disclosure

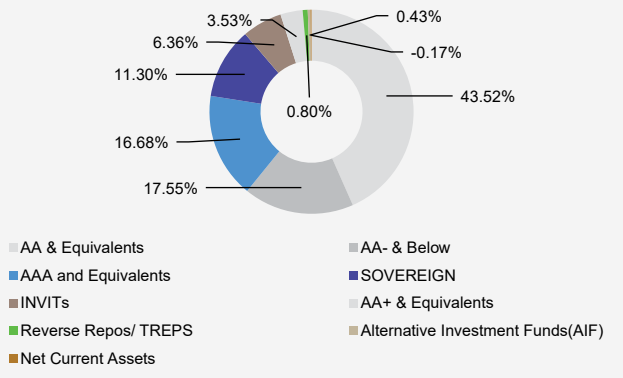
Portfolio

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**65.95%**
Nuvoco Vistas Corporation Limited	CRISIL AA	7.88%
Nirma Limited	CRISIL AA	5.97%
Power Finance Corporation Limited	CRISIL AAA	5.84%
Power Grid Corporation of India Limited	CRISIL AAA	5.71%
Aditya Birla Renewables Limited	CRISIL AA	5.68%
Godrej Seeds & Genetics Limited	CRISIL AA	5.67%
Indostar Capital Finance Limited	CARE AA-	4.69%
GMR Airports Limited	CRISIL AA-	3.70%
Vedanta Limited	CRISIL AA+	3.53%
MAS Financial Services Limited	CARE AA-	3.47%
Delhi International Airport Limited	ICRA AA	3.46%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.42%
NABARD	ICRA AAA	2.37%
Aditya Birla Real Estate Limited	CRISIL AA	2.29%
Krazybee Services Limited	CARE A+	2.27%
Securitised Debt Amort		**4.49%**
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.04%
Indigo 053	CARE AA(SO)	1.73%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	0.72%
ZCB		**10.84%**
JTPM Metal Traders (JSW Group entity) ZCB30Apr30 P/C29Sep28	CRISIL AA	6.12%
JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	CRISIL AA	4.72%
Government Securities		**11.30%**
6.01% GOI 21-Jul-2030	SOVEREIGN	6.69%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	2.37%
6.48% GOI 06-Oct-2035	SOVEREIGN	1.12%
6.36% GOI 16-Feb-2031	SOVEREIGN	1.12%
Alternative Investment Funds (AIF)		**0.43%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.43%
REIT/InvIT		**6.36%**
Cube Highway Trust	InVITs	1.94%
IRB InvIT Fund	InVITs	1.64%
National Highways Infra Trust	InVITs	1.55%
Raajmarg Infra Investment Trust	InVITs	1.23%
Cash Equivalent		**0.63%**
TREPS*		0.80%
Net Current Assets:		-0.17%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			**C-III**
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

HSBC Gilt Fund

HSBC Mutual Fund

Type of Scheme:	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Generation of returns over medium to long term • Investment in Government Securities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 29 March 2000

Benchmark Name: NIFTY All Duration G-Sec Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 66.3775
Regular Plan - Quarterly IDCW Option	₹ 9.9767
Direct Plan - Growth Option	₹ 77.1684
Direct Plan - Quarterly IDCW Option	₹ 11.6837
AUM (as on 30.09.26)	₹ 152.28 Cr
AAUM (for the month of Sep)	₹ 153.79 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Mr. Shriram Ramanathan (Fixed Income)**

Total Experience	16 yrs / 25 yrs
Managing Since	May 01, 2024 / Apr 03, 2017

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.34%
Direct	0.41%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

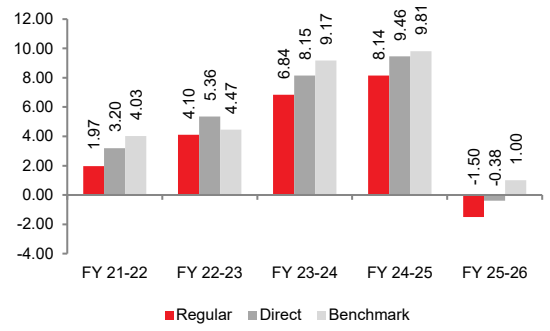
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	1.23	2.35	2.10
Returns for last 3 years	4.65	5.88	6.28
Returns for last 5 years	3.90	5.14	5.48
Returns since inception	7.40	8.05	Reg** - NA Dir - 7.00

Performance as on 30.09.26. **The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	364 Days Treasury Bill 10-Dec-2026	32.50%
2	6.9% GOI 15-Apr-2065	15.86%
3	7.24% GOI 18-Aug-2055	13.30%
4	7.72% Maharashtra SDL - 23-Mar-2032	6.62%
5	6.8% Tamil Nadu SDL - 02-Jul-2035	4.70%
6	7.71% GOI 18-May-2066	4.39%
7	7.16% Karnataka SDL - 08-Jan-2030	3.32%
8	7.59% Gujarat SDL - 27-Aug-2041	0.50%
9	7.09% GOI 25-Nov-2074	0.12%

Scheme Riskometer

HSBC Gilt Fund

Benchmark Riskometer

NIFTY All Duration G-Sec Index

Major Risk Factors

1	Interest Rate Risk
2	Liquidity Risk
3	Credit Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	12.46
3	Macaulay Duration (years):	4.66
4	Modified Duration (years):	4.49
5	Annualized Portfolio Yield:	6.52
6	Yield to Maturity (%)	6.45

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
364 Days Treasury Bill 10-Dec-2026		16.66%
	6.94% GOI 11-May-2036	7.87%
	7.63% Maharashtra SDL - 27-Aug-2039	7.72%
	6.36% GOI 16-Feb-2031	7.67%
	7.24% GOI 18-Aug-2055	2.93%
7.71% GOI 18-May-2066		2.40%
	7.57% Maharashtra SDL - 25-Mar-2036	1.32%
7.59% Gujarat SDL - 27-Aug-2041		0.50%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.41%	0.41%
Regular	1.34%	1.34%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderate	Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

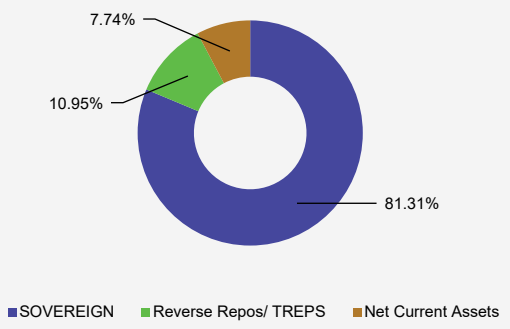
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Government Securities		**48.81%**
6.9% GOI 15-Apr-2065	SOVEREIGN	15.86%
7.24% GOI 18-Aug-2055	SOVEREIGN	13.30%
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	6.62%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	4.70%
7.71% GOI 18-May-2066	SOVEREIGN	4.39%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	3.32%
7.59% Gujarat SDL - 27-Aug-2041	SOVEREIGN	0.50%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.12%
Treasury Bills		**32.50%**
364 Days Treasury Bill 10-Dec-2026	SOVEREIGN	32.50%
Cash Equivalent		**18.69%**
TREPS*		10.95%
Net Current Assets:		7.74%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 6.57% exposure to Interest Rate Swaps

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC Conservative Hybrid Fund

HSBC Mutual Fund

Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments.
Product labelling:	This product is suitable for investors who are seeking*: • Capital appreciation over medium to long term. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 24 February 2004

Benchmark Name: NIFTY 50 Hybrid Composite Debt 15:85 Index

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 62.4250
Regular Plan - Monthly IDCW Option	₹ 12.4421
Regular Plan - Quarterly IDCW Option	₹ 16.2873
Direct Plan - Growth Option	₹ 70.6740
Direct Plan - Monthly IDCW Option	₹ 16.8119
Direct Plan - Quarterly IDCW Option	₹ 14.4540
AUM (as on 30.09.26)	₹ 151.68 Cr
AAUM (for the month of Sep)	₹ 153.53 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**
- **Ms. Cheenu Gupta (ETCDs)**
- **Mr. Abhishek Gupta (Equity)**
- **Mr. Mayank Chaturvedi (Overseas Investments)**
- **Mr. Dipan S. Parikh (Gold / Silver ETFs)**

Total Experience	15 yrs / 16 yrs / 20 yrs / 20 yrs / 5 yrs / 29 yrs
Managing Since	Jul 15, 2023 / Feb 01, 2025 / Nov 26, 2022 / Apr 01, 2024 / Oct 01, 2025 / Aug 26, 2026

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	1.81%
Direct	0.96%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit:
https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error (%)	
	1 Year	NA
	3 Years	NA
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	NA
	3 Years	NA
	5 Years	NA
	Since Inception	NA
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

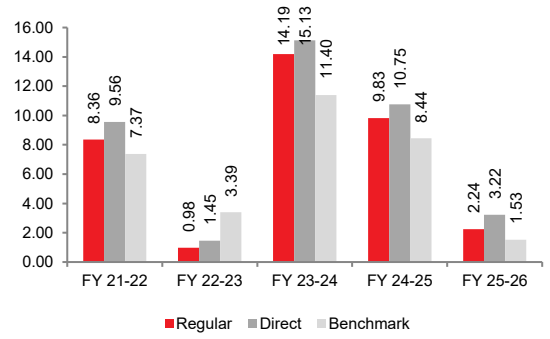
NA Stands for "Not Applicable"

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	0.89	1.89	0.29
Returns for last 3 years	7.60	8.56	5.80
Returns for last 5 years	6.31	7.28	5.44
Returns since inception	8.27	8.37	Reg - 8.00 Dir - 8.04

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	7.72% Maharashtra SDL - 23-Mar-2032	9.96%
2	7.44% REC Limited 29-02-2028	6.86%
3	7.48% NABARD NCD 15-SEP-2028	6.58%
4	6.53% GOI 07-Sep-2031	6.53%
5	6.48% GOI 06-Oct-2035	3.90%
6	7.32% GOI - 13-Nov-2030	3.44%
7	7.10% GOI - 18-APR-2029	3.44%
8	GOI FRB 04-Oct-2028	3.42%
9	7.29% National Housing Bank 04-07-2031	3.40%
10	7.50% IRFC 09-Sep-2029	3.39%

Scheme Riskometer

HSBC Conservative Hybrid Fund

Benchmark Riskometer

NIFTY 50 Hybrid Composite Debt 15:85 Index

Major Risk Factors

1	Market Risk
2	Interest Rate Risk
3	Liquidity Risk
4	Credit Risk
5	Risk of Investing in Derivatives
6	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	5.37
3	Macaulay Duration (years):	3.55
4	Modified Duration (years):	3.40
5	Annualized Portfolio Yield:	7.26
6	Yield to Maturity (%)	7.19

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday$
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6,000/-	

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Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
6.53% GOI 07-Sep-2031		6.53%
	6.92% IRFC 29-Aug-2031	6.41%
	6.68% GOI 07-Jul-2040	6.24%
GOI FRB 04-Oct-2028		3.42%
	7.06% GOI 27-Jul-2041	3.21%
	HDFC Bank Ltd CD 12-Mar-2027	3.09%
Polycab India Ltd.		2.65%
Coforge Ltd.		1.73%
Hitachi Energy India Limited		1.31%
Dhoot Transmission Limited		0.88%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.96%	0.96%
Regular	1.81%	1.81%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Moderately High	Moderately High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
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Sr. No.	Links	Description
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2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
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5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

Additional Disclosure

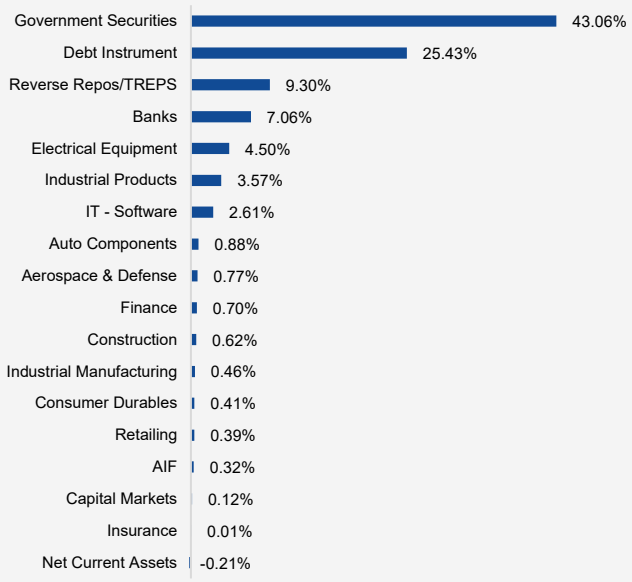
Portfolio

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**7.06%**
HDFC Bank Limited	Large Cap	2.83%
ICICI Bank Limited	Large Cap	2.35%
The Federal Bank Limited	Mid Cap	1.88%
Electrical Equipment		**4.50%**
Hitachi Energy India Limited	Large Cap	1.31%
GE Vernova T&D India Limited	Mid Cap	1.11%
CG Power And Industrial Solutions Ltd	Large Cap	0.84%
Siemens Limited	Large Cap	0.61%
Siemens Energy India Limited	Mid Cap	0.53%
Suzlon Energy Limited	Mid Cap	0.04%
TD Power Systems Limited	Small Cap	0.04%
ABB India Limited	Large Cap	0.02%
Industrial Products		**3.57%**
Polycab India Limited	Large Cap	2.65%
KEI Industries Limited	Mid Cap	0.92%
IT - Software		**2.61%**
Coforge Limited	Mid Cap	1.73%
PERSISTENT SYSTEMS LTD	Mid Cap	0.70%
KPIT Technologies Limited	Small Cap	0.10%
Infosys Limited	Large Cap	0.08%
Auto Components		**0.88%**
Dhoot Transmission Limited	Small Cap	0.88%
Aerospace & Defense		**0.77%**
Bharat Electronics Limited	Large Cap	0.77%
Finance		**0.70%**
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.62%
Sundaram Finance Limited	Mid Cap	0.08%
Construction		**0.62%**
Larsen & Toubro Limited	Large Cap	0.62%
Industrial Manufacturing		**0.46%**
Kaynes Technology India Ltd.	Small Cap	0.46%
Consumer Durables		**0.41%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.41%
Retailing		**0.39%**
Aditya Vision Ltd	Small Cap	0.29%
Trent Limited	Large Cap	0.10%
Capital Markets		**0.12%**
Billionbrains Garage Ventures Ltd.	Large Cap	0.12%
Insurance		**0.01%**
Medi Assist Healthcare Services Limited	Small Cap	0.01%
Corporate Bonds / Debentures		**23.51%**
REC Limited	CRISIL AAA	6.86%
NABARD	CRISIL AAA	6.58%
National Housing Bank	IND AAA	3.40%
Indian Railway Finance Corporation Ltd	CARE AAA	3.39%
SIDBI	CRISIL AAA	3.28%
Securitised Debt Amort		**1.92%**
Liquid Gold Series 24 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.92%
Government Securities		**43.06%**
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	9.96%
6.53% GOI 07-Sep-2031	SOVEREIGN	6.53%
6.48% GOI 06-Oct-2035	SOVEREIGN	3.90%
7.32% GOI - 13-Nov-2030	SOVEREIGN	3.44%
7.10% GOI - 18-APR-2029	SOVEREIGN	3.44%
GOI FRB 04-Oct-2028	SOVEREIGN	3.42%
6.94% GOI 11-May-2036	SOVEREIGN	3.33%
6.79% GOI - 07-OCT-2034	SOVEREIGN	3.33%
6.9% GOI 15-Apr-2065	SOVEREIGN	3.06%
6.01% GOI 21-Jul-2030	SOVEREIGN	2.59%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.06%
Alternative Investment Funds (AIF)		**0.32%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.32%

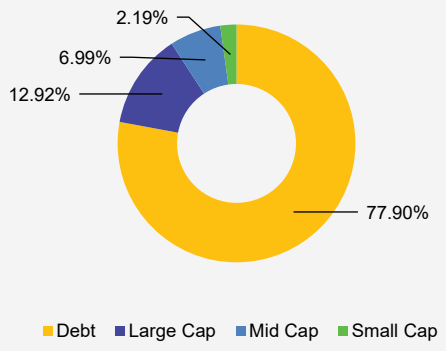
Issuer	Market Cap/ Ratings	% to Net Assets
Cash Equivalent		**9.09%**
TREPS*		9.30%
Net Current Assets:		-0.21%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

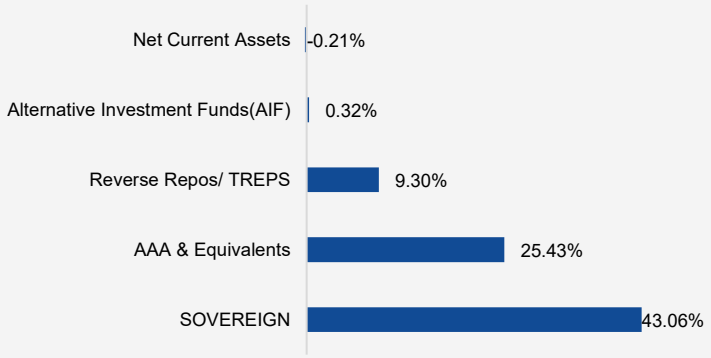
Industry Allocation



Market Cap Allocation



Rating Profile



As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

Past Performance is not an indicator or guarantee of future results

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

HSBC Mutual Fund

Type of Scheme:	An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 31 March 2022

Benchmark Name: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 13.2704
Regular Plan - IDCW Option	₹ 13.2703
Direct Plan - Growth Option	₹ 13.3786
Direct Plan - IDCW Option	₹ 13.3786
AUM (as on 30.09.26)	₹ 1,747.71 Cr
AAUM (for the month of Sep)	₹ 1,749.42 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**

Total Experience	15 yrs / 16 yrs
Managing Since	Jul 15, 2023 / Feb 01, 2025

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.33%
Direct	0.16%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit: https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error@ (%)	
	1 Year	0.47
	3 Years	0.43
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	-0.44
	3 Years	-0.43
	5 Years	NA
	Since Inception	-0.37
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

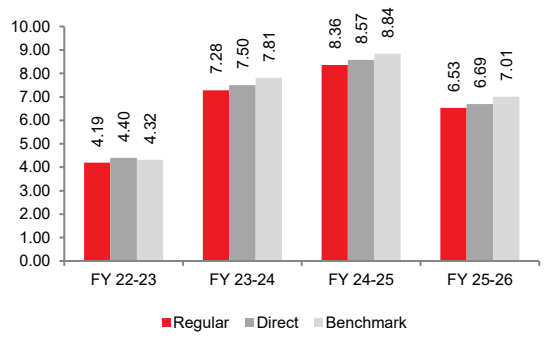
@Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.23	5.36	5.67
Returns for last 3 years	7.24	7.42	7.66
Returns for last 5 years	NA	NA	NA
Returns since inception	6.48	6.68	Reg - 6.86 Dir - 6.86

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years



Portfolio Data

	Top 10 Holdings	% to Net Assets
1	7.06% GOI - 10-Apr-2028	30.30%
2	7.17% GOI - 08-Jan-2028	11.47%
3	7.36% MAHARASHTRA SDL 12-Apr-2028	7.82%
4	8.05% Tamilnadu SDL - 18-Apr-2028	7.11%
5	6.97% KARNATAKA SDL 26-Feb-2028	4.90%
6	8.05% GUJARAT SDL 31-Jan-2028	4.41%
7	6.97% MAHARASHTRA SDL 18-Feb-2028	3.18%
8	8.28% TAMIL NADU SDL 14-Mar-2028	2.92%
9	8.28% GOI - 21-Sep-2027	2.92%
10	6.98% MAHARASHTRA SDL 26-Feb-2028	2.88%

Scheme Riskometer

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Benchmark Riskometer

CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Tracking Error and Tracking Difference Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	1.38
3	Macaulay Duration ^ (years):	1.30
4	Modified Duration (years):	1.26
5	Annualized Portfolio Yield:	6.72
6	Yield to Maturity (%)	6.61

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	8.05% GUJARAT SDL 31-Jan-2028	1.45%
7.17% GOI - 08-Jan-2028		0.62%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.16%	0.16%
Regular	0.33%	0.33%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

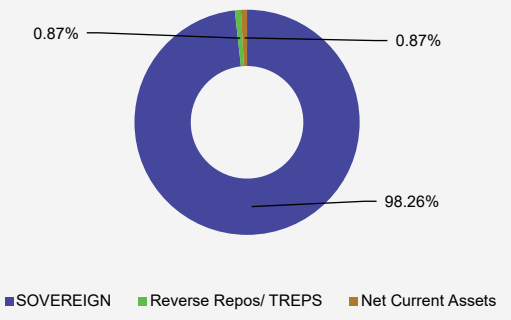
Additional Disclosure

Portfolio

Issuer	Rating	% to Net Assets
Government Securities		**98.26%**
7.06% GOI - 10-Apr-2028	SOVEREIGN	30.30%
7.17% GOI - 08-Jan-2028	SOVEREIGN	11.47%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	7.82%
8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	7.11%
6.97% KARNATAKA SDL 26-Feb-2028	SOVEREIGN	4.90%
8.05% GUJARAT SDL 31-Jan-2028	SOVEREIGN	4.41%
6.97% MAHARASHTRA SDL 18-Feb-2028	SOVEREIGN	3.18%
8.28% GOI - 21-Sep-2027	SOVEREIGN	2.92%
8.28% TAMIL NADU SDL 14-Mar-2028	SOVEREIGN	2.92%
6.98% MAHARASHTRA SDL 26-Feb-2028	SOVEREIGN	2.88%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	2.15%
8.26% GOI - 02-Aug-2027	SOVEREIGN	2.06%
8% Kerala SDL - 11-Apr-2028	SOVEREIGN	1.50%
8.2% HARYANA SDL 31-Jan-2028	SOVEREIGN	1.47%
7.92% UTTAR PRADESH SDL 24-Jan-2028	SOVEREIGN	1.47%
8.23% GUJARAT SDL 21-Feb-2028	SOVEREIGN	1.47%
8.27% UTTAR PRADESH SDL 14-Mar-2028	SOVEREIGN	1.46%
8.14% HARYANA SDL 27-Mar-2028	SOVEREIGN	1.25%
8% KARNATAKA SDL 17-Jan-2028	SOVEREIGN	1.18%
7.75% GUJARAT SDL 10-Jan-2028	SOVEREIGN	1.18%
7.79% KARNATAKA SDL 03-Jan-2028	SOVEREIGN	1.18%
8.03% KARNATAKA SDL 31-Jan-2028	SOVEREIGN	0.88%
8.14% UTTARAKHAND SDL 27-Mar-2028	SOVEREIGN	0.87%
7.5% TELANGANA SDL 15-Apr-2028	SOVEREIGN	0.60%
7.59% UTTARAKHAND SDL 25-Oct-2027	SOVEREIGN	0.60%
8.15% CHATTISGARH SDL 27-Mar-2028	SOVEREIGN	0.58%
8.34% Uttarpradesh SDL - 28-Feb-2028	SOVEREIGN	0.29%
7.02% GOI 27-May-2027	SOVEREIGN	0.12%
7.64% KARNATAKA SDL 08-Nov-2027	SOVEREIGN	0.04%
Cash Equivalent		**1.74%**
TREPS*		0.87%
Net Current Assets:		0.87%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

HSBC CRISIL IBX Gilt June 2027 Index Fund

HSBC Mutual Fund

Type of Scheme:	An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.
Product labelling:	This product is suitable for investors who are seeking*: • Income over target maturity period. • Investments in Government Securities and Tbills *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund Details

Date of Inception / Allotment: 23 March 2023

Benchmark Name: Crisil IBX Gilt Index - June 2027

NAV (as on 30.09.26)	
Regular Plan - Growth Option	₹ 12.7007
Regular Plan - Annual IDCW Option	₹ 12.7008
Direct Plan - Growth Option	₹ 12.8134
Direct Plan - Annual IDCW Option	₹ 12.8136
AUM (as on 30.09.26)	₹ 180.60 Cr
AAUM (for the month of Sep)	₹ 180.81 Cr

Fund Manager

Name of Fund Managers

- **Mr. Mahesh Chhabria (Fixed Income)**
- **Mr. Mohd. Asif Rizwi (Fixed Income)**

Total Experience	15 yrs / 16 yrs
Managing Since	Jul 15, 2023 / Feb 01, 2025

Minimum Investment

Lumpsum Amount: ₹ Rs. 5000/- and in multiples of Re. 1/-

SIP Amount : Please refer the table at the bottom of the page.

Load Structure

Exit Load: Nil

Expense Ratio

Month End Expense Ratios (Annualized)

Plan	Base Expense Ratio (BER)
Regular[1]	0.30%
Direct	0.13%

BER excludes brokerage & transaction cost, and statutory levies (including GST). For detailed TER, visit: https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx

Quantitative Measures*

1	Standard Deviation (%)	NA
2	Beta	NA
3	Tracking Error@ (%)	
	1 Year	0.26
	3 Years	0.17
4	Sharpe Ratio (%)	NA
5	R2	NA
5	Tracking Difference (%)	
	1 Year	-0.44
	3 Years	-0.43
	5 Years	NA
	Since Inception	-0.41
6	Information Ratio	NA

For more details refer next page for detailed description in tabular format.

[1]Continuing plans

NA Stands for "Not Applicable"

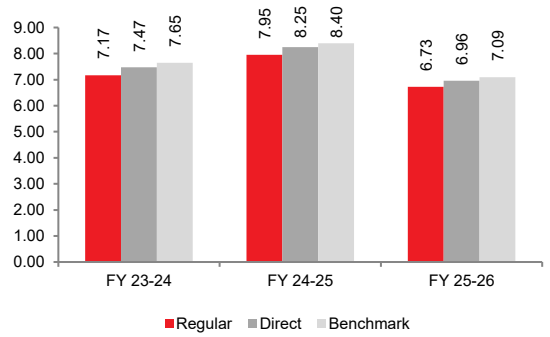
@Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors

Fund Performance (CAGR)

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.16	5.37	5.61
Returns for last 3 years	7.05	7.32	7.48
Returns for last 5 years	NA	NA	NA
Returns since inception	7.02	7.28	Reg - 7.43 Dir - 7.43

Performance as on 30.09.26.

Absolute Returns for each F.Y. for last 5 years

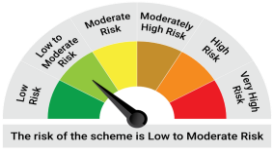


Portfolio Data

	Top 10 Holdings	% to Net Assets
1	7.38% GOI MAT 20-Jun-2027	83.03%
2	8.24% GOI 15-Feb-2027	11.22%
3	6.79% GOI 15-May-2027	2.85%
4	7.02% GOI 27-May-2027	2.42%

Scheme Riskometer

HSBC CRISIL IBX Gilt June 2027 Index Fund



Benchmark Riskometer

Crisil IBX Gilt Index - June 2027

Major Risk Factors

1	Market Risk
2	Liquidity Risk
3	Tracking Error and Tracking Difference Risk
4	Legal, Tax and Regulatory Risk

For more details refer section of Important Link.

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover	NA
	b) Gross Exposure Turnover (Equity + Debt + Derivatives)	NA
2	Average Maturity (years):	0.67
3	Macaulay Duration^ (years):	0.66
4	Modified Duration (years):	0.64
5	Annualized Portfolio Yield:	6.21
6	Yield to Maturity (%)	6.11

For more details refer the table w.r.t. each of these data points as applicable on the next page.

NA Stands for "Not Applicable"

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

For detailed bifurcation please visit : www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Information Library → Portfolio Allocation and Composition

Minimum Application Amount (SIP)

Frequency	Minimum Amount#	Minimum number of Installments	SIP Dates
Daily	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	All Business Days from Monday to Friday $
Weekly	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Day from Monday to Friday
Monthly	Rs 1000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Any Dates
Quarterly	Rs 1500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	

#In multiples of Re. 1/- ; $ Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous months - (August 2026)

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
NA	NA	NA

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.13%	0.13%
Regular	0.30%	0.30%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme (Regular and Direct)

Change in	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Statistical measurement that quantifies the average amount of variation or dispersion in a set of data values relative to their mean
2	Beta	Beta measures how much an investment's price moves relative to the overall stock market.
3	Sharpe Ratio	The Sharpe ratio measures the excess return of an investment per unit of its risk or volatility
4	R2	Statistical measure that shows the proportion of variance in a dependent variable that is explained by an independent variable in a regression model
5	Tracking Error	Tracking error is the measure of how much an investment portfolio's returns deviate from its benchmark index over time
6	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
7	Information Ratio	The Information Ratio measures a portfolio manager's ability to generate excess returns relative to a benchmark per unit of additional risk taken

Important Weblinks:

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used. www.assetmanagement.hsbc.co.in → Mutual Funds → Knowledge Centre → Downloads → Videos & Podcasts → How to read Mutual Fund Factsheet
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads → Other Disclosures → Calculation Methodology of Performance and risk parameters
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme. www.assetmanagement.hsbc.co.in → Mutual Funds → Investor Services → Downloads →Detailed Risk Factors
4		Link for SID on AMC website
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor Service Centre). www.assetmanagement.hsbc.co.in → mutual funds → contact us
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix. www.assetmanagement.hsbc.co.in → mutual funds → contact us → Grievances and feedback

Past Performance is not an indicator or guarantee of future results

Additional Disclosure

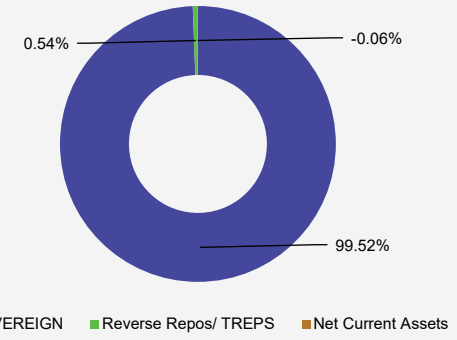
Portfolio

Issuer	Rating	% to Net Assets
Government Securities		**99.52%**
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	83.03%
8.24% GOI 15-Feb-2027	SOVEREIGN	11.22%
6.79% GOI 15-May-2027	SOVEREIGN	2.85%
7.02% GOI 27-May-2027	SOVEREIGN	2.42%
Cash Equivalent		**0.48%**
TREPS*		0.54%
Net Current Assets:		-0.06%
Total Net Assets as on 30-September-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Risk free rate: 5.07% (CCIL-TREPS 1 day) as on 30.09.26
As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026, the benchmark has been classified as Tier 1 benchmark

Rating Profile



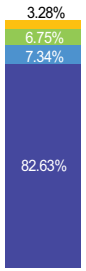
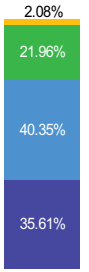
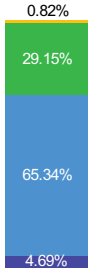
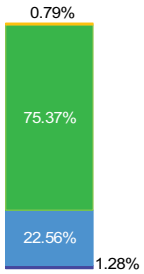
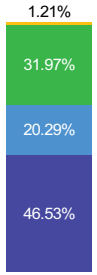
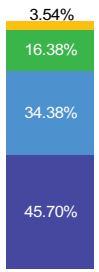
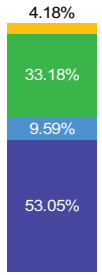
PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Equity Fund Snapshot

as on September 30, 2026

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Mayank Chaturvedi, Dipan Parikh	Cheenu Gupta, Mayank Chaturvedi, Dipan Parikh	Cheenu Gupta, Mayank Chaturvedi, Dipan Parikh	Venugopal Manghat, Mayank Chaturvedi, Dipan Parikh	Abhishek Gupta, Mayank Chaturvedi, Dipan Parikh	Neelotpal Sahai, Mayank Chaturvedi, Dipan Parikh	Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi, Dipan Parikh
NAV (Regular Option)	457.8413	28.7806	451.8827	89.1174	227.7218	26.4303	49.6262
Monthly AUM (₹ in cr.)	1,754.73	5,783.61	16,799.59	18,512.70	5,748.74	1,750.52	2,379.27
Value of ₹ 100,000 invested in scheme since inception	₹ 48,34,394	₹ 2,83,104	₹ 44,88,663	₹ 8,37,239	₹ 27,74,659	₹ 2,49,190	₹ 5,03,835
Market Cap (% to Equity Holdings)							
Top 5 Sectors	Banks 24%	Banks 18%	Electrical Equipment 15%	Industrial Products 13%	Banks 15%	Banks 17%	Electrical Equipment 20%
	Retailing 10%	Electrical Equipment 13%	Retailing 14%	Pharmaceuticals & Biotechnology 10%	Finance 9%	Electrical Equipment 9%	Industrial Products 14%
	Finance 7%	Retailing 11%	Banks 11%	Banks 8%	Electrical Equipment 8%	Capital Markets 8%	Construction 10%
	Petroleum Products 6%	Pharmaceuticals & Biotechnology 9%	Pharmaceuticals & Biotechnology 8%	Capital Markets 6%	IT - Software 7%	Healthcare Services 7%	Power 10%
	Telecom - Equipment & Accessories 6%	Finance 7%	Finance 7%	Electrical Equipment 6%	Capital Markets 6%	Finance 7%	Aerospace & Defense 9%
Standard Deviation	14.50%	18.79%	20.66%	21.95%	17.53%	17.14%	21.42%
Beta (Slope)	0.91	1.00	1.01	0.95	1.03	0.99	0.99
Sharpe Ratio**	0.27	0.58	0.78	0.43	0.55	0.48	0.47
R^2	0.93%	0.81%	0.87%	0.95%	0.91%	0.87%	0.70%
Base Expense Ratio (BER) - Regular	1.78%	1.58%	1.43%	1.42%	1.58%	1.78%	1.72%

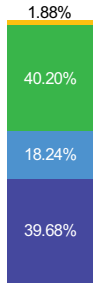
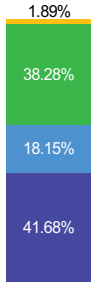
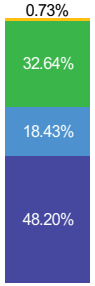
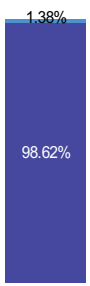
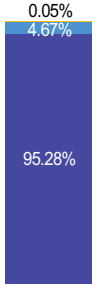
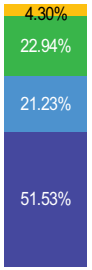
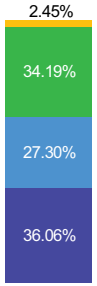
Others
Debt
Small Cap
Mid Cap
Large Cap

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

**Risk free rate: 5.07% (CCIL-TREPS 1 day) as on Sep 30, 2026; For detailed TER Visit: (https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx)

Equity Fund Snapshot

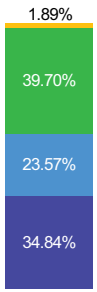
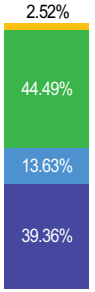
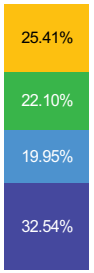
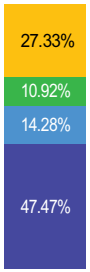
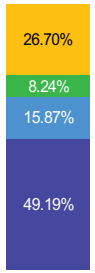
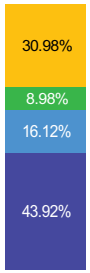
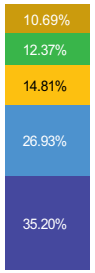
as on September 30, 2026

Scheme Name	HSBC Business Cycles Fund	HSBC Value Fund	HSBC ELSS Tax saver Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Financial Services Fund	HSBC Multi Cap Fund
Category	Thematic	Value Fund	ELSS- Tax Saver Fund	Index Funds	Index Funds	Sectoral	Multi Cap Fund
Date of Allotment	20-Aug-14	08-Jan-10	27-Feb-06	15-Apr-20	15-Apr-20	27-Feb-25	30-Jan-23
Benchmark	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty 50 TRI	Nifty Next 50 TRI	BSE Financial Services Index TRI	NIFTY 500 Multicap 50:25:25 TRI
Fund Manager	Gautam Bhupal, Mayank Chaturvedi, Dipan Parikh	Venugopal Manghat, Mayank Chaturvedi, Dipan Parikh	Abhishek Gupta, Mayank Chaturvedi, Dipan Parikh	Praveen Ayathan, Rajeesh Nair	Praveen Ayathan, Rajeesh Nair	Gautam Bhupal, Mayank Chaturvedi, Dipan Parikh	Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi
NAV (Regular Option)	42.7545	109.5131	137.0897	26.303	29.7796	11.8449	19.6755
Monthly AUM (₹ in cr.)	1,178.73	14,659.74	3,973.53	370.88	184.32	902.72	6,380.17
Value of ₹ 100,000 invested in scheme since inception	₹ 4,27,545	₹ 10,95,131	₹ 13,70,897	₹ 2,63,030	₹ 2,97,796	₹ 1,18,449	₹ 1,96,755
Market Cap (% to Equity Holdings)							
	Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)						
Top 5 Sectors	Banks 15%	Banks 25%	Banks 15%	Banks 30%	Power 9%	Banks 42%	Banks 14%
	Capital Markets 11%	Finance 8%	Electrical Equipment 12%	Petroleum Products 8%	Finance 9%	Capital Markets 28%	Electrical Equipment 11%
	Electrical Equipment 9%	Textiles & Apparels 7%	IT - Software 6%	IT - Software 8%	Pharmaceuticals & Biotechnology 9%	Finance 18%	Pharmaceuticals & Biotechnology 9%
	Retailing 8%	Industrial Products 6%	Finance 6%	Automobiles 7%	Electrical Equipment 8%	Financial Technology (Fintech) 7%	Industrial Products 7%
	Industrial Products 6%	Automobiles 4%	Consumer Durables 5%	Finance 5%	Banks 6%	Commercial Services & Supplies 1%	Capital Markets 5%
Standard Deviation	20.57%	16.65%	16.90%	--	--	--	17.80%
Beta (Slope)	1.15	0.99	0.99	--	--	--	0.99
Sharpe Ratio**	0.51	0.53	0.57	--	--	--	0.62
R^2	0.83%	0.92%	0.91%	--	--	--	0.93%
Base Expense Ratio (BER) - Regular	1.87%	1.45%	1.63%	0.30%	0.58%	1.96%	1.56%

**Risk free rate: 5.07% (CCIL-TREPS 1 day) as on Sep 30, 2026; For detailed TER Visit: (https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx)

Equity Fund Snapshot

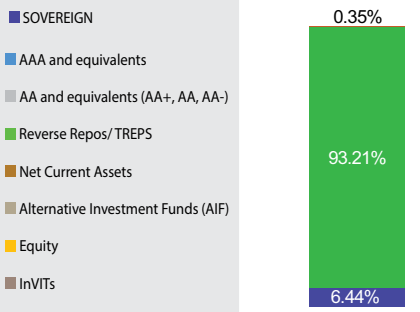
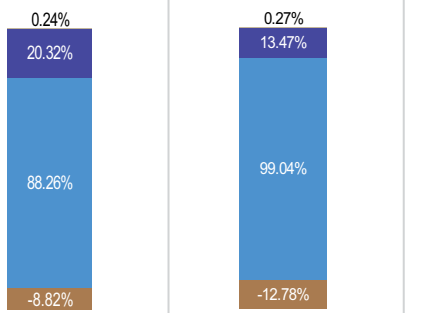
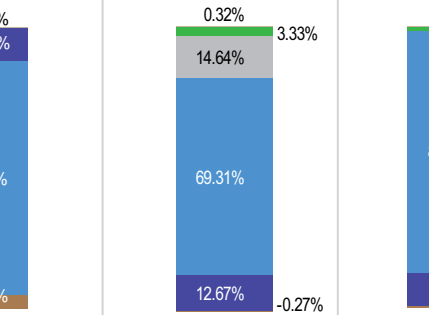
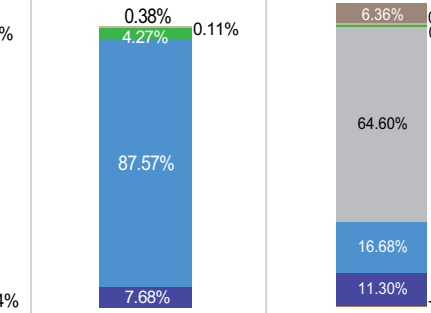
as on September 30, 2026

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
Category	Thematic	Thematic	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
Date of Allotment	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
Benchmark	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)
Fund Manager	Anish Goenka, Mayank Chaturvedi, Dipan Parikh	Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi, Dipan Parikh	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi, Dipan Parikh	Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi, Dipan Parikh	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi, Dipan Parikh	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan Parikh	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi, Praveen Ayathan
NAV (Regular Option)	14.7611	11.4825	58.2486	43.2996	36.2776	20.3834	13.4449
Monthly AUM (₹ in cr.)	1,697.52	1,302.87	5,651.50	1,474.15	1,557.92	3,633.25	3,140.77
Value of ₹ 100,000 invested in scheme since inception	₹ 1,47,611	₹ 1,14,825	₹ 5,84,949	₹ 4,32,996	₹ 3,62,776	₹ 2,03,834	₹ 1,34,449
Market Cap (% to Equity Holdings)							
	Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)						
Top 5 Sectors	Consumer Durables 17%	Electrical Equipment 13%	Banks 16%	Banks 20%	Banks 27%	Banks 34%	Banks 19%
	Retailing 15%	Pharmaceuticals & Biotechnology 13%	Finance 14%	Finance 14%	Government Securities 12%	Internal - Mutual Fund Units 16%	Finance 12%
	Automobiles 13%	Textiles & Apparels 9%	Capital Markets 10%	Government Securities 12%	Finance 10%	Finance 8%	Gold ETF 11%
	Beverages 9%	Automobiles 7%	Electrical Equipment 9%	Pharmaceuticals & Biotechnology 6%	Electrical Equipment 4%	Ferrous Metals 5%	Retailing 9%
	Food Products 7%	Non - Ferrous Metals 7%	Retailing 6%	Petroleum Products 6%	Retailing 4%	Petroleum Products 5%	Electrical Equipment 8%
Standard Deviation / YTM	17.62%	--	14.08% / 7.66%	8.07% / 7.17%	8.26% / 6.88%	0.53% / 7.03%	-- / 7.83%
Beta (Slope) / Average Maturity	0.88	--	1.15 / 2.3 Years	0.89 / 3.5 Years	1.00 / 1.87 Years	0.66 / 0.42 Year	-- / 4.35 Years
Sharpe Ratio / Modified Duration**	0.52	--	0.48 / 1.82 Years	0.32 / 2.69 Years	0.74 / 1.62 Years	2.44 / 0.41 Year	-- / 3.16 Years
R^2 / Macaulay Duration	0.77%	--	0.67% / 1.91 Years	0.78% / 2.82 Years	0.42% / 1.69 Years	0.59% / 0.42 Year	-- / 3.35 Years
Base Expense Ratio (BER) - Regular	1.79%	1.85%	1.58%	1.82%	1.35%	0.75%	1.57%

**Risk free rate: 5.07% (CCIL-TREPS 1 day) as on Sep 30, 2026; For detailed TER Visit: (https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx)

Debt Fund Snapshot

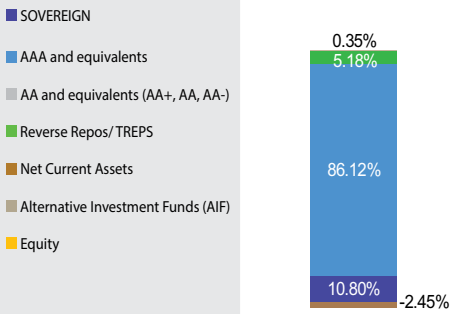
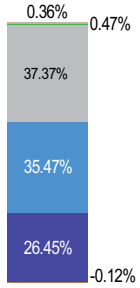
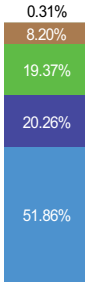
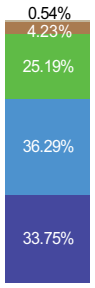
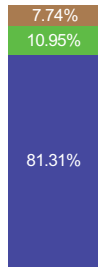
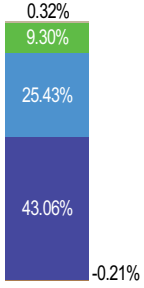
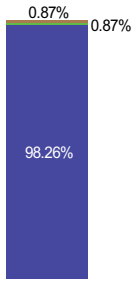
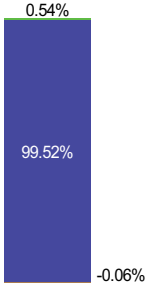
as on September 30, 2026

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Term Fund	HSBC Ultra Short to Short Term Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Term fund	Ultra Short to Short Term Fund	Corporate Bond Fund	Banking and PSU Debt Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Abhishek Iyer Rahul Totla	Abhishek Iyer Rahul Totla	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Rahul Totla	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1432.9902	2808.5498	28.5338	1463.1008	30.8488	77.9007	25.7206	34.6083
Monthly AUM (₹ in cr.)	4804.9 Cr	23038.43 Cr	6382.4 Cr	2733.17 Cr	847.33 Cr	5978.86 Cr	3722.07 Cr	441.18 Cr
Average Maturity of Portfolio	2.12 Days	55.47 Days	159.33 Days	6.24 Months	11.95 Months	2.03 Years	2.34 Years	1.86 Years
Modified Duration of Portfolio	2.12 Days	54.92 Days	154.81 Days	5.86 Months	8.68 Months	1.76 Years	1.92 Years	1.44 Years
Macaulay Duration of Portfolio	2.12 Days	55.47 Days	159.33 Days	6.11 Months	9.22 Months	1.87 Years	2.04 Years	1.53 Years
Yield to Maturity	5.17%	6.38%	7.15%	7.03%	7.33%	7.67%	7.51%	8.39%
Rating Profile								
Base Expense Ratio (BER) - Regular	0.11%	0.19%	0.29%	0.31%	0.81%	0.51%	0.51%	1.39%

For detailed TER Visit: (https://digital.camsonline.com/dnlresult/hsbc_ter_report.xlsx)

Debt Fund Snapshot

as on September 30, 2026

Scheme Name	HSBC Short Term Fund	HSBC Medium Term Fund	HSBC Medium to Long Term Fund	HSBC Dynamic Term Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Term Fund	Medium Term Fund	Medium to Long Term Fund	Dynamic Term Fund	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi, Dipan Parikh	Mahesh Chhabria, Mohd. Asif Rizwi	Mahesh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	28.148	21.6746	43.5369	30.5633	66.3775	62.425	13.2704	12.7007
Monthly AUM (₹ in cr.)	3880.69 Cr	670.22 Cr	48.16 Cr	119.09 Cr	152.28 Cr	151.68 Cr	1747.71 Cr	180.6 Cr
Average Maturity of Portfolio	2.01 Years	4.51 Years	6.9 Years	8.52 Years	12.46 Years	5.37 Years	1.38 Years	0.67 Years
Modified Duration of Portfolio	1.69 Years	3.09 Years	2.87 Years	3.55 Years	4.49 Years	3.4 Years	1.26 Years	0.64 Years
Macaulay Duration of Portfolio	1.79 Years	3.24 Years	3.01 Years	3.72 Years	4.66 Years	3.55 Years	1.30 Years	0.66 Years
Yield to Maturity	7.62%	8.17%	6.97%	6.94%	6.45%	7.19%	6.61%	6.11%
Rating Profile								
Base Expense Ratio (BER) - Regular	0.59%	0.94%	1.08%	0.68%	1.34%	1.81%	0.33%	0.30%

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HSBC Mutual Fund

SIP Performance Equity Schemes - Regular Plan

HSBC Large Cap Fund&				Inception Date: 10 Dec 02
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2850000
Market Value as on September 30, 2026 (₹)	1,15,768	3,66,681	7,11,796	1,65,86,032
Scheme Returns (%)	-6.50	1.20	6.77	12.83
Nifty 100 TRI - Scheme Benchmark (₹)	1,12,813	3,59,401	6,93,675	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	-10.96	-0.11	5.75	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	1,58,03,663
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	12.51

HSBC Large and Mid Cap Fund&				Inception Date: 28 Mar 19
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	900000
Market Value as on September 30, 2026 (₹)	1,24,349	4,13,374	8,53,344	16,65,060
Scheme Returns (%)	6.82	9.20	14.07	16.04
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,16,185	3,77,864	7,71,161	15,76,969
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-5.87	3.18	9.98	14.63
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	12,79,770
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	9.21

HSBC Midcap Fund &				Inception Date: 09 Aug 04
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2650000
Market Value as on September 30, 2026 (₹)	1,30,183	4,48,319	9,66,430	2,42,29,651
Scheme Returns (%)	16.18	14.80	19.15	17.09
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,19,629	3,96,454	8,55,266	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	-0.57	6.38	14.16	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	1,12,61,259
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	11.57

HSBC Flexi Cap Fund&				Inception Date: 24 Feb 04
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2710000
Market Value as on September 30, 2026 (₹)	1,23,993	4,04,002	8,27,665	1,66,24,126
Scheme Returns (%)	6.25	7.65	12.83	13.91
NIFTY 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	1,43,18,821
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.85
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	1,23,35,150
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	11.79

HSBC Multi Cap Fund				Inception Date: 30 Jan 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	440000
Market Value as on September 30, 2026 (₹)	1,24,639	4,07,242	NA	5,52,719
Scheme Returns (%)	7.28	8.19	NA	12.49
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,18,260	3,80,239	NA	5,05,610
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	-2.69	3.59	NA	7.54
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	NA	4,54,376
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	NA	1.72

HSBC Small Cap Fund &				Inception Date: 12 May 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1480000
Market Value as on September 30, 2026 (₹)	1,33,801	4,13,643	8,66,447	47,13,426
Scheme Returns (%)	22.10	9.25	14.69	17.46
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,28,090	4,03,992	8,66,147	42,50,442
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	12.79	7.64	14.68	15.96
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	29,33,027
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.52

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HSBC Mutual Fund

SIP Performance Equity Schemes - Regular Plan

HSBC Focused Fund[&]				Inception Date: 22 Jul 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	740000
Market Value as on September 30, 2026 (₹)	1,24,117	4,02,579	7,93,316	10,75,533
Scheme Returns (%)	6.45	7.41	11.12	11.99
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	10,21,301
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	10.33
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,21,429
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	7.02

HSBC Infrastructure Fund[&]				Inception Date: 27 Sep 07
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2270000
Market Value as on September 30, 2026 (₹)	1,25,381	4,00,498	8,78,010	97,54,681
Scheme Returns (%)	8.46	7.06	15.23	13.73
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,13,106	3,71,459	7,92,040	64,52,584
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	-10.52	2.05	11.06	10.06
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	72,85,283
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	11.15

HSBC Value Fund				Inception Date: 08 Jan 10
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2000000
Market Value as on September 30, 2026 (₹)	1,17,228	3,85,659	8,26,799	91,23,689
Scheme Returns (%)	-4.27	4.53	12.79	16.31
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	63,63,417
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.65
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	54,56,422
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	11.07

HSBC Business Cycles Fund				Inception Date: 20 Aug 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on September 30, 2026 (₹)	1,23,625	3,95,395	8,25,333	34,17,922
Scheme Returns (%)	5.67	6.20	12.72	13.37
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	32,05,963
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.41
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	28,28,454
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.51

HSBC Consumption Fund				Inception Date: 31 Aug 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	370000
Market Value as on September 30, 2026 (₹)	1,23,563	3,96,504	NA	4,11,239
Scheme Returns (%)	5.58	6.38	NA	6.80
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,14,127	3,68,388	NA	3,82,036
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-8.98	1.50	NA	2.04
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	NA	3,64,164
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	NA	-1.00

HSBC India Export Opportunities Fund				Inception Date: 25 Sep 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	240000
Market Value as on September 30, 2026 (₹)	1,35,833	NA	NA	2,81,671
Scheme Returns (%)	25.46	NA	NA	16.27
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	NA	NA	2,36,274
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	NA	NA	-1.50
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	NA	NA	2,25,554
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	NA	NA	-5.87

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SIP Performance Equity Schemes - Regular Plan

HSBC Financial Services Fund				Inception Date: 27 Feb 25
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on September 30, 2026 (₹)	1,18,221	NA	NA	1,94,096
Scheme Returns (%)	-2.75	NA	NA	2.60
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,14,122	NA	NA	1,84,164
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	-8.99	NA	NA	-3.71
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	NA	NA	1,77,818
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	NA	NA	-7.76

HSBC Nifty 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	770000
Market Value as on September 30, 2026 (₹)	1,10,880	3,49,978	6,65,836	9,77,901
Scheme Returns (%)	-13.83	-1.83	4.12	7.35
Nifty 50 TRI - Scheme Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,95,878
Nifty 50 TRI - Scheme Benchmark Returns (%)	-13.59	-1.43	4.60	7.91
BSE Sensex TRI - Additional Benchmark (₹)	1,10,317	3,44,390	6,51,518	9,56,867
BSE Sensex TRI - Additional Benchmark Returns (%)	-14.67	-2.86	3.25	6.68

HSBC Nifty Next 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	770000
Market Value as on September 30, 2026 (₹)	1,20,565	3,88,846	7,89,352	11,69,417
Scheme Returns (%)	0.88	5.08	10.92	12.86
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,21,202	3,95,406	8,13,193	12,17,420
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	1.87	6.20	12.12	14.10
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,95,878
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	7.91

HSBC Gold ETF		Inception Date: 23 Mar 26
Scheme Name & Benchmarks	**6 Months**	**Since Inception**
Total amount invested (₹)	60000	60000
Market Value as on September 30, 2026 (₹)	59,839	59,839
Scheme Returns (%)	-0.93	-0.93
Domestic Price of Gold - Scheme Benchmark (₹)	59,931	59,931
Domestic Price of Gold - Scheme Benchmark Returns (%)	-0.40	-0.40

HSBC ELSS Tax saver Fund				Inception Date: 27 Feb 06
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2470000
Market Value as on September 30, 2026 (₹)	1,21,460	3,98,547	8,11,695	1,17,53,429
Scheme Returns (%)	2.27	6.73	12.05	13.36
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	1,03,26,205
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.33
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	88,12,399
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	11.06

HSBC Aggressive Hybrid Fund[&]				Inception Date: 07 Feb 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1870000
Market Value as on September 30, 2026 (₹)	1,23,545	4,01,437	7,79,583	51,41,426
Scheme Returns (%)	5.55	7.22	10.42	11.96
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,14,395	3,63,328	6,79,561	43,20,241
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-8.58	0.60	4.93	10.00
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	47,98,126
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	11.19

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SIP Performance Equity Schemes - Regular Plan

HSBC Multi Asset Allocation Fund				Inception Date: 28 Feb 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	310000
Market Value as on September 30, 2026 (₹)	1,21,212	NA	NA	3,47,281
Scheme Returns (%)	1.89	NA	NA	8.76
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,17,775	NA	NA	3,36,378
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-3.43	NA	NA	6.26
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	NA	NA	2,94,764
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	NA	NA	-3.75

HSBC Balanced Advantage Fund				Inception Date: 07 Feb 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1870000
Market Value as on September 30, 2026 (₹)	1,19,555	3,77,931	7,08,153	39,51,298
Scheme Returns (%)	-0.69	3.19	6.57	8.99
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,15,827	3,67,922	6,81,139	40,92,733
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-6.41	1.42	5.02	9.39
BSE Sensex TRI - Additional Benchmark (₹)	1,10,317	3,44,390	6,51,518	46,60,567
BSE Sensex TRI - Additional Benchmark Returns (%)	-14.67	-2.86	3.25	10.86

HSBC Equity Savings Fund				Inception Date: 18 Oct 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1790000
Market Value as on September 30, 2026 (₹)	1,23,911	4,08,670	7,78,671	37,86,388
Scheme Returns (%)	6.13	8.42	10.37	9.42
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,19,217	3,83,077	7,03,397	35,07,313
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	-1.21	4.08	6.30	8.50
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,518	3,84,022	6,87,618	28,65,190
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.80	4.25	5.40	6.03

HSBC Arbitrage Fund				Inception Date: 30 Jun 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on September 30, 2026 (₹)	1,23,778	3,95,618	7,04,300	21,21,372
Scheme Returns (%)	5.92	6.23	6.35	5.79
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,489	4,02,001	7,20,433	21,49,542
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.04	7.31	7.26	5.99
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	28,96,861
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.52

HSBC Global Emerging Markets Fund				Inception Date: 17 Mar 08
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2220000
Market Value as on September 30, 2026 (₹)	1,37,382	5,84,108	10,62,297	60,91,591
Scheme Returns (%)	28.11	34.18	23.07	9.98
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,40,362	5,91,394	11,14,109	75,58,527
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	33.14	35.13	25.06	11.96
Nifty 50 TRI - Additional Benchmark (₹)	1,10,928	3,52,052	6,73,850	70,28,083
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.79	-1.45	4.59	11.29

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund				Inception Date: 24 Feb 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on September 30, 2026 (₹)	1,35,149	5,57,047	10,49,241	36,99,537
Scheme Returns (%)	24.37	30.58	22.56	13.36
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,40,532	5,86,296	11,04,785	39,52,661
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	33.41	34.47	24.70	14.31
Nifty 50 TRI - Additional Benchmark (₹)	1,10,893	3,52,017	6,73,953	30,52,592
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.84	-1.45	4.60	10.60

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SIP Performance Equity Schemes - Regular Plan

HSBC Brazil Fund				Inception Date: 06 May 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1840000
Market Value as on September 30, 2026 (₹)	1,29,629	4,97,714	8,91,531	26,65,604
Scheme Returns (%)	15.29	22.26	15.86	4.65
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,35,136	5,38,909	10,09,081	41,33,233
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	24.33	28.10	20.94	9.85
Nifty 50 TRI - Additional Benchmark (₹)	1,11,017	3,51,739	6,73,825	46,54,576
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.64	-1.50	4.59	11.22

HSBC Aggressive Hybrid Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on September 30, 2026 (₹)	1,23,372	3,95,558	7,67,263	31,61,062
Scheme Returns (%)	5.28	6.22	9.78	11.45
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,16,879	3,74,502	7,12,514	29,62,313
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	-4.81	2.59	6.81	10.50
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,169	6,73,660	29,71,970
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.58	10.55
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,518	3,84,062	6,87,722	21,58,640
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.80	4.25	5.40	5.77

HSBC Multi Asset Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on September 30, 2026 (₹)	1,23,843	4,24,149	8,20,680	32,43,613
Scheme Returns (%)	6.02	10.96	12.49	11.83
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,17,775	4,05,913	7,95,851	34,47,487
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	-3.43	7.97	11.25	12.72
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,169	6,73,660	29,71,970
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.58	10.55
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,518	3,84,062	6,87,722	21,58,640
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.80	4.25	5.40	5.77

HSBC Income Plus Arbitrage Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on September 30, 2026 (₹)	1,23,068	3,92,239	7,00,763	22,05,510
Scheme Returns (%)	4.80	5.66	6.15	6.10
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,23,478	3,97,499	7,10,782	22,63,746
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	5.45	6.55	6.72	6.49
Nifty 50 TRI - Additional Benchmark (₹)	1,11,027	3,52,083	6,73,575	29,71,884
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.62	-1.44	4.58	10.55
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,586	3,84,062	6,87,722	21,58,640
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.91	4.25	5.40	5.77

HSBC Gold ETF Fund of Fund		Inception Date: 30 Mar 26
Scheme Name & Benchmarks	**6 Months**	**Since Inception**
Total amount invested (₹)	60000	60000
Market Value as on September 30, 2026 (₹)	59,768	59,768
Scheme Returns (%)	-1.35	-1.35
Domestic Price of Gold - Scheme Benchmark (₹)	60,138	60,138
Domestic Price of Gold - Scheme Benchmark Returns (%)	0.81	0.81

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HSBC Mutual Fund

SIP Performance Equity Schemes - Direct Plan

HSBC Large Cap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,16,320	3,71,923	7,30,057	39,00,670
Scheme Returns (%)	-5.66	2.13	7.79	11.86
Nifty 100 TRI - Scheme Benchmark (₹)	1,12,813	3,59,401	6,93,675	37,68,357
Nifty 100 TRI - Scheme Benchmark Returns (%)	-10.96	-0.11	5.75	11.41
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,36,384
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Large and Mid Cap Fund&				Inception Date: 28 Mar 19
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	900000
Market Value as on September 30, 2026 (₹)	1,25,096	4,20,663	8,81,259	17,41,371
Scheme Returns (%)	8.00	10.40	15.38	17.20
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,16,185	3,77,864	7,71,161	15,76,969
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-5.87	3.18	9.98	14.63
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	12,79,770
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	9.21

HSBC Midcap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,30,952	4,56,232	9,98,964	69,35,575
Scheme Returns (%)	17.43	16.03	20.51	19.26
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,19,629	3,96,454	8,55,266	62,54,705
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	-0.57	6.38	14.16	17.94
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,36,384
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Flexi Cap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,24,523	4,09,034	8,46,423	46,80,535
Scheme Returns (%)	7.09	8.48	13.74	14.23
NIFTY 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	42,00,539
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.82
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,36,384
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Multi Cap Fund				Inception Date: 30 Jan 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	440000
Market Value as on September 30, 2026 (₹)	1,25,488	4,15,693	NA	5,67,684
Scheme Returns (%)	8.63	9.58	NA	14.00
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,18,260	3,80,239	NA	5,05,610
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	-2.69	3.59	NA	7.54
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	NA	4,54,376
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	NA	1.72

HSBC Small Cap Fund&				Inception Date: 12 May 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1480000
Market Value as on September 30, 2026 (₹)	1,34,547	4,20,373	8,92,952	50,52,926
Scheme Returns (%)	23.33	10.35	15.92	18.46
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,28,090	4,03,992	8,66,147	42,50,442
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	12.79	7.64	14.68	15.96
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	29,33,027
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.52

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HSBC Mutual Fund

SIP Performance Equity Schemes - Direct Plan

HSBC Focused Fund[&]				Inception Date: 22 Jul 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	740000
Market Value as on September 30, 2026 (₹)	1,24,905	4,10,160	8,19,358	11,16,909
Scheme Returns (%)	7.70	8.67	12.43	13.21
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	10,21,301
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	10.33
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,21,429
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	7.02

HSBC Infrastructure Fund[&]				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,26,093	4,07,209	9,00,620	60,24,938
Scheme Returns (%)	9.59	8.18	16.26	17.47
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,13,106	3,71,459	7,92,040	42,31,153
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	-10.52	2.05	11.06	12.92
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,36,384
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Value Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,17,841	3,91,705	8,50,445	59,21,859
Scheme Returns (%)	-3.33	5.57	13.93	17.25
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	42,00,539
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.82
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,36,384
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Business Cycles Fund				Inception Date: 20 Aug 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on September 30, 2026 (₹)	1,24,421	4,02,827	8,52,694	36,82,427
Scheme Returns (%)	6.93	7.45	14.04	14.49
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	32,05,963
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.41
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	28,28,454
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.51

HSBC Consumption Fund				Inception Date: 31 Aug 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	370000
Market Value as on September 30, 2026 (₹)	1,24,434	4,05,042	NA	4,20,396
Scheme Returns (%)	6.95	7.82	NA	8.25
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,14,127	3,68,388	NA	3,82,036
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-8.98	1.50	NA	2.04
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	NA	3,64,164
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	NA	-1.00

HSBC India Export Opportunities Fund				Inception Date: 25 Sep 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	240000
Market Value as on September 30, 2026 (₹)	1,36,834	NA	NA	2,85,717
Scheme Returns (%)	27.13	NA	NA	17.81
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	NA	NA	2,36,274
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	NA	NA	-1.50
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	NA	NA	2,25,554
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	NA	NA	-5.87

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SIP Performance Equity Schemes - Direct Plan

HSBC Financial Services Fund				Inception Date: 27 Feb 25
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on September 30, 2026 (₹)	1,19,174	NA	NA	1,96,527
Scheme Returns (%)	-1.28	NA	NA	4.14
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,14,122	NA	NA	1,84,164
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	-8.99	NA	NA	-3.71
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	NA	NA	1,77,818
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	NA	NA	-7.76

HSBC Nifty 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	770000
Market Value as on September 30, 2026 (₹)	1,10,948	3,50,969	6,69,699	9,86,813
Scheme Returns (%)	-13.73	-1.65	4.35	7.63
Nifty 50 TRI - Scheme Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,95,878
Nifty 50 TRI - Scheme Benchmark Returns (%)	-13.59	-1.43	4.60	7.91
BSE Sensex TRI - Additional Benchmark (₹)	1,10,317	3,44,390	6,51,518	9,56,867
BSE Sensex TRI - Additional Benchmark Returns (%)	-14.67	-2.86	3.25	6.68

HSBC Nifty Next 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	770000
Market Value as on September 30, 2026 (₹)	1,20,809	3,91,360	7,98,797	11,88,547
Scheme Returns (%)	1.26	5.51	11.40	13.36
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,21,202	3,95,406	8,13,193	12,17,420
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	1.87	6.20	12.12	14.10
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	9,95,878
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	7.91

HSBC ELSS Tax saver Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,21,969	4,03,569	8,29,962	46,30,482
Scheme Returns (%)	3.07	7.57	12.95	14.09
Nifty 500 TRI - Scheme Benchmark (₹)	1,15,675	3,70,905	7,35,000	42,00,539
Nifty 500 TRI - Scheme Benchmark Returns (%)	-6.64	1.95	8.06	12.82
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,36,384
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Aggressive Hybrid Fund[&]				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,24,243	4,08,203	8,02,554	41,47,866
Scheme Returns (%)	6.65	8.35	11.59	12.66
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,14,395	3,63,328	6,79,561	33,22,458
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-8.58	0.60	4.93	9.75
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	36,35,528
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.94

HSBC Multi Asset Allocation Fund				Inception Date: 28 Feb 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	310000
Market Value as on September 30, 2026 (₹)	1,22,098	NA	NA	3,53,851
Scheme Returns (%)	3.27	NA	NA	10.25
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,17,775	NA	NA	3,36,378
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	-3.43	NA	NA	6.26
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	NA	NA	2,94,764
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	NA	NA	-3.75

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HSBC Mutual Fund

SIP Performance Equity Schemes - Direct Plan

HSBC Balanced Advantage Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,20,407	3,85,906	7,34,382	33,29,756
Scheme Returns (%)	0.63	4.57	8.02	9.78
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,15,827	3,67,922	6,81,139	31,71,901
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-6.41	1.42	5.02	9.13
BSE Sensex TRI - Additional Benchmark (₹)	1,10,317	3,44,390	6,51,518	35,20,282
BSE Sensex TRI - Additional Benchmark Returns (%)	-14.67	-2.86	3.25	10.51

HSBC Equity Savings Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,24,507	4,14,485	7,97,973	35,03,341
Scheme Returns (%)	7.07	9.38	11.36	10.45
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,19,217	3,83,077	7,03,397	29,89,154
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	-1.21	4.08	6.30	8.34
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,518	3,84,022	6,87,618	24,98,094
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.80	4.25	5.40	5.92

HSBC Arbitrage Fund				Inception Date: 30 Jun 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on September 30, 2026 (₹)	1,24,142	3,99,388	7,16,143	22,13,831
Scheme Returns (%)	6.49	6.87	7.02	6.45
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,489	4,02,001	7,20,433	21,49,542
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.04	7.31	7.26	5.99
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,165	6,73,946	28,96,861
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.60	10.52

HSBC Global Emerging Markets Fund				Inception Date: 02 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,38,007	5,90,971	10,82,341	40,89,965
Scheme Returns (%)	29.16	35.08	23.85	12.48
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,40,362	5,91,394	11,14,109	43,32,197
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	33.14	35.13	25.06	13.23
Nifty 50 TRI - Additional Benchmark (₹)	1,10,928	3,52,052	6,73,850	36,34,714
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.79	-1.45	4.59	10.94

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund				Inception Date: 24 Feb 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1510000
Market Value as on September 30, 2026 (₹)	1,35,625	5,61,539	10,63,849	38,74,773
Scheme Returns (%)	25.17	31.19	23.13	14.03
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,40,532	5,86,296	11,04,785	39,52,661
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	33.41	34.47	24.70	14.31
Nifty 50 TRI - Additional Benchmark (₹)	1,10,893	3,52,017	6,73,953	30,52,592
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.84	-1.45	4.60	10.60

HSBC Brazil Fund				Inception Date: 02 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1640000
Market Value as on September 30, 2026 (₹)	1,30,006	5,02,101	9,05,475	25,53,905
Scheme Returns (%)	15.90	22.89	16.49	6.22
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,35,136	5,38,909	10,09,081	36,23,082
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	24.33	28.10	20.94	10.89
Nifty 50 TRI - Additional Benchmark (₹)	1,11,017	3,51,739	6,73,825	36,37,958
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.64	-1.50	4.59	10.95

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance Equity Schemes - Direct Plan

HSBC Aggressive Hybrid Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on September 30, 2026 (₹)	1,24,201	4,02,881	7,89,418	33,20,856
Scheme Returns (%)	6.58	7.46	10.92	12.17
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,16,879	3,74,502	7,12,514	29,62,313
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	-4.81	2.59	6.81	10.50
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,169	6,73,660	29,71,970
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.58	10.55
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,518	3,84,062	6,87,722	21,58,640
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.80	4.25	5.40	5.77

HSBC Multi Asset Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on September 30, 2026 (₹)	1,23,985	4,28,673	8,38,483	34,03,387
Scheme Returns (%)	6.24	11.69	13.36	12.53
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,17,775	4,05,913	7,95,851	34,47,487
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	-3.43	7.97	11.25	12.72
Nifty 50 TRI - Additional Benchmark (₹)	1,11,045	3,52,169	6,73,660	29,71,970
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.59	-1.43	4.58	10.55
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,518	3,84,062	6,87,722	21,58,640
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.80	4.25	5.40	5.77

HSBC Income Plus Arbitrage Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on September 30, 2026 (₹)	1,23,293	3,95,083	7,11,307	22,97,166
Scheme Returns (%)	5.15	6.14	6.75	6.71
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,23,478	3,97,499	7,10,782	22,63,746
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	5.45	6.55	6.72	6.49
Nifty 50 TRI - Additional Benchmark (₹)	1,11,027	3,52,083	6,73,575	29,71,884
Nifty 50 TRI - Additional Benchmark Returns (%)	-13.62	-1.44	4.58	10.55
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,586	3,84,062	6,87,722	21,58,640
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.91	4.25	5.40	5.77

HSBC Gold ETF Fund of Fund		Inception Date: 30 Mar 26
Scheme Name & Benchmarks	**6 Months**	**Since Inception**
Total amount invested (₹)	60000	60000
Market Value as on September 30, 2026 (₹)	59,832	59,832
Scheme Returns (%)	-0.98	-0.98
Domestic Price of Gold - Scheme Benchmark (₹)	60,138	60,138
Domestic Price of Gold - Scheme Benchmark Returns (%)	0.81	0.81

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future and is not indicative of future results.

Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Large Cap Fund - Regular Plan [4] ~~										Inception Date: 10-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	9820	-1.80	12703	8.29	14335	7.46	27324	10.57	483441	17.68
Scheme Benchmark (Nifty 100 TRI)	9482	-5.18	12532	7.80	14068	7.06	30183	11.67	NA	NA
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	291642	15.21
HSBC Large Cap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Large Cap Fund	9907	-0.93	13051	9.26	15013	8.46	30309	11.72	48832	12.22
Scheme Benchmark (Nifty 100 TRI)	9482	-5.18	12532	7.80	14068	7.06	30183	11.67	47582	12.01
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Large and Mid Cap Fund - Regular Plan ~~										Inception Date: 28-Mar-19
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	10768	7.68	15297	15.19	18589	13.19	NA	NA	28310	14.85
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9963	-0.37	13605	10.79	16820	10.95	NA	NA	28383	14.89
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	21387	10.65
HSBC Large and Mid Cap Fund - Direct Plan ~~										Inception Date: 28-Mar-19
HSBC Large and Mid Cap Fund	10887	8.87	15789	16.41	19775	14.60	NA	NA	30188	15.84
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	9963	-0.37	13605	10.79	16820	10.95	NA	NA	28383	14.89
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	21387	10.65

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Midcap Fund - Regular Plan [8] ~~										Inception Date: 09-Aug-04
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	11664	16.64	17669	20.85	21307	16.32	43470	15.82	448869	18.73
Scheme Benchmark (Nifty Midcap 150 TRI)	10457	4.57	14697	13.67	19905	14.75	46303	16.55	NA	NA
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	181811	13.99
HSBC Midcap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Mid cap Fund	11789	17.89	18240	22.14	22667	17.77	48636	17.13	120599	19.85
Scheme Benchmark (Nifty Midcap 150 TRI)	10457	4.57	14697	13.67	19905	14.75	46303	16.55	92396	17.55
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Flexi Cap Fund - Regular Plan ~~										Inception Date: 24-Feb-04
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	10528	5.28	14835	14.02	17991	12.46	32461	12.49	277468	15.83
Scheme Benchmark (NIFTY 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	199891	14.16
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	165552	13.21
HSBC Flexi Cap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Flexi Cap Fund	10610	6.10	15176	14.89	18724	13.36	35093	13.37	62786	14.29
Scheme Benchmark (NIFTY 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	53626	12.99
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Comparative Performance of Equity Schemes

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 13; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Multi Cap Fund - Regular Plan ~~										Inception Date: 30-Jan-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	10690	6.90	15480	15.65	NA	NA	NA	NA	19675	20.26
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10040	0.40	13664	10.95	NA	NA	NA	NA	16850	15.28
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	NA	NA	NA	NA	13392	8.29
HSBC Multi Cap Fund - Direct Plan ~~										Inception Date: 30-Jan-23
HSBC Multi Cap Fund	10825	8.25	16089	17.14	NA	NA	NA	NA	20636	21.83
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10040	0.40	13664	10.95	NA	NA	NA	NA	16850	15.28
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	NA	NA	NA	NA	13392	8.29

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Small Cap Fund - Regular Plan ~~										Inception Date: 12-May-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	11300	13.00	14388	12.87	20690	15.64	46119	16.51	83724	18.70
Scheme Benchmark (Nifty Smallcap 250 TRI)	10723	7.23	14812	13.96	19685	14.50	39209	14.63	68147	16.75
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	37588	11.27
HSBC Small Cap Fund - Direct Plan ~~										Inception Date: 12-May-14
HSBC Small Cap Fund	11415	14.15	14836	14.02	21856	16.92	50170	17.49	93060	19.72
Scheme Benchmark (Nifty Smallcap 250 TRI)	10723	7.23	14812	13.96	19685	14.50	39209	14.63	68147	16.75
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	37588	11.27

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Focused Fund - Regular Plan ~~										Inception Date: 22-Jul-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	10695	6.95	14277	12.58	15961	9.80	NA	NA	24919	15.88
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	NA	NA	25979	16.66
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	21861	13.46
HSBC Focused Fund - Direct Plan ~~										Inception Date: 22-Jul-20
HSBC Focused Fund	10819	8.19	14786	13.90	16865	11.01	NA	NA	26461	17.01
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	NA	NA	25979	16.66
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	21861	13.46

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Infrastructure Fund - Regular Plan ~~										Inception Date: 27-Sep-07
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	10783	7.83	14745	13.79	21602	16.64	40732	15.07	50383	8.87
Scheme Benchmark (Nifty Infrastructure TRI)	9777	-2.23	14348	12.76	18248	12.78	35687	13.56	24390	4.80
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	56636	9.54
HSBC Infrastructure Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Infrastructure Fund	10895	8.95	15210	14.97	22436	17.53	45365	16.32	80115	16.33
Scheme Benchmark (Nifty Infrastructure TRI)	9777	-2.23	14348	12.76	18248	12.78	35687	13.56	40164	10.64
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Comparative Performance of Equity Schemes

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Value Fund - Regular Plan ~~										Inception Date: 08-Jan-10
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	10099	0.99	14569	13.34	19207	13.94	38179	14.33	109514	15.37
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	60214	11.32
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	52789	10.45
HSBC Value Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Value Fund	10197	1.97	14994	14.43	20153	15.04	41945	15.41	100715	18.29
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	53626	12.99
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Business Cycles Fund - Regular Plan ~~										Inception Date: 20-Aug-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	10209	2.09	14930	14.27	18860	13.52	32033	12.34	42754	12.74
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	39775	12.07
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	33208	10.41
HSBC Business Cycles Fund - Direct Plan ~~										Inception Date: 20-Aug-14
HSBC Business Cycles Fund	10330	3.30	15444	15.56	19933	14.78	35272	13.43	47729	13.76
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	39775	12.07
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	33208	10.41

Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Consumption Fund - Regular Plan										Inception Date: 31-Aug-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	10076	0.76	14641	13.53	NA	NA	NA	NA	14761	13.45
Scheme Benchmark (Nifty India Consumption TRI)	9251	-7.49	13461	10.39	NA	NA	NA	NA	13723	10.80
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	NA	NA	NA	NA	12170	6.57
HSBC Consumption Fund - Direct Plan										Inception Date: 31-Aug-23
HSBC Consumption Fund	10207	2.07	15242	15.05	NA	NA	NA	NA	15384	14.98
Scheme Benchmark (Nifty India Consumption TRI)	9251	-7.49	13461	10.39	NA	NA	NA	NA	13723	10.80
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	NA	NA	NA	NA	12170	6.57

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC India Export Opportunities Fund - Regular Plan										Inception Date: 25-Sep-24
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC India Export Opportunities Fund	12016	20.16	NA	NA	NA	NA	NA	NA	11483	7.11
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	NA	NA	NA	NA	NA	NA	9232	-3.89
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	NA	NA	NA	NA	NA	NA	8904	-5.60
HSBC India Export Opportunities Fund - Direct Plan										Inception Date: 25-Sep-24
HSBC India Export Opportunities Fund	12177	21.77	NA	NA	NA	NA	NA	NA	11803	8.58
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	NA	NA	NA	NA	NA	NA	9232	-3.89
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	NA	NA	NA	NA	NA	NA	8904	-5.60

Past performance may or may not be sustained in the future and is not indicative of future results.

Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Financial Services Fund - Regular Plan										Inception Date: 27-Feb-25
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Financial Services Fund	10501	5.01	NA	NA	NA	NA	NA	NA	11845	11.24
Scheme Benchmark (BSE Financial Services Index TRI)	9652	-3.48	NA	NA	NA	NA	NA	NA	11121	6.92
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	NA	NA	NA	NA	NA	NA	10230	1.44
HSBC Financial Services Fund - Direct Plan										Inception Date: 27-Feb-25
HSBC Financial Services Fund	10656	6.56	NA	NA	NA	NA	NA	NA	12120	12.86
Scheme Benchmark (BSE Financial Services Index TRI)	9652	-3.48	NA	NA	NA	NA	NA	NA	11121	6.92
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	NA	NA	NA	NA	NA	NA	10230	1.44

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~~										Inception Date: 15-Apr-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	9265	-7.35	11774	5.58	13300	5.87	NA	NA	26303	16.14
Scheme Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	27351	16.85
Additional Benchmark (BSE Sensex TRI)	9126	-8.74	11403	4.46	13027	5.43	NA	NA	25803	15.80
HSBC Nifty 50 Index Fund - Direct Plan ~~										Inception Date: 15-Apr-20
HSBC Nifty 50 Index Fund	9276	-7.24	11847	5.80	13467	6.13	NA	NA	26804	16.48
Scheme Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	27351	16.85
Additional Benchmark (BSE Sensex TRI)	9126	-8.74	11403	4.46	13027	5.43	NA	NA	25803	15.80

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~~										Inception Date: 15-Apr-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	10270	2.70	15389	15.42	16305	10.27	NA	NA	29780	18.39
Scheme Benchmark (Nifty Next 50 TRI)	10374	3.74	15882	16.64	17190	11.44	NA	NA	31914	19.67
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	27351	16.85
HSBC Nifty Next 50 Index Fund - Direct Plan ~~										Inception Date: 15-Apr-20
HSBC Nifty Next 50 Index Fund	10308	3.08	15582	15.90	16659	10.74	NA	NA	30627	18.91
Scheme Benchmark (Nifty Next 50 TRI)	10374	3.74	15882	16.64	17190	11.44	NA	NA	31914	19.67
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	NA	NA	27351	16.85

Fund Manager - Dipan S. Parikh Effective 23 Mar 2026. Total Schemes Managed - 22

HSBC Gold ETF ~~				Inception Date: 23-Mar-26
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gold ETF	10071	1.42	10703	13.87
Scheme Benchmark (Domestic Price of Gold)	10101	2.02	10835	16.55

Comparative Performance of Equity Schemes

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC ELSS Tax Saver Fund - Regular Plan										Inception Date: 27-Feb-06
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	10294	2.94	14900	14.19	17317	11.60	32274	12.42	137090	13.55
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	105129	12.10
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	94665	11.53
HSBC ELSS Tax Saver Fund - Direct Plan										Inception Date: 01-Jan-13
HSBC ELSS Tax saver Fund	10374	3.74	15249	15.07	18004	12.47	34705	13.24	63745	14.42
Scheme Benchmark (Nifty 500 TRI)	9797	-2.03	13135	9.50	15418	9.04	33254	12.76	53626	12.99
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Aggressive Hybrid Fund - Regular Plan ~~										Inception Date: 07-Feb-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	10413	4.13	13831	11.39	15720	9.46	27204	10.52	58495	11.94
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	9604	-3.96	11943	6.09	13462	6.12	26120	10.07	44863	10.06
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	50740	10.93
HSBC Aggressive Hybrid Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Aggressive Hybrid Fund	10523	5.23	14269	12.56	16559	10.61	30083	11.64	58132	13.65
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	9604	-3.96	11943	6.09	13462	6.12	26120	10.07	38796	10.36
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44926	11.54

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan S. Parikh Effective 28 Feb 2024. Total Schemes Managed - 22; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Praveen Ayathan Effective 18 Mar 2026. Total Schemes Managed - 6

HSBC Multi Asset Allocation Fund - Regular Plan~~										Inception Date: 28-Feb-24
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	10762	7.62	NA	NA	NA	NA	NA	NA	13445	12.11
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	10444	4.44	NA	NA	NA	NA	NA	NA	13018	10.72
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	NA	NA	NA	NA	NA	NA	10637	2.41
HSBC Multi Asset Allocation Fund - Direct Plan ~~										Inception Date: 28-Feb-24
HSBC Multi Asset Allocation Fund	10907	9.07	NA	NA	NA	NA	NA	NA	13926	13.64
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	10444	4.44	NA	NA	NA	NA	NA	NA	13018	10.72
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	NA	NA	NA	NA	NA	NA	10637	2.41

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Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Balanced Advantage Fund - Regular Plan ~~	Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10020	0.20	12463	7.60	13921	6.84	21069	7.73	43299	9.81
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	9735	-2.65	11928	6.04	13358	5.96	24458	9.35	41859	9.58
Additional Benchmark (BSE Sensex TRI)	9126	-8.74	11403	4.46	13027	5.43	29309	11.35	49488	10.76
HSBC Balanced Advantage Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Balanced Advantage Fund	10151	1.51	12966	9.03	14881	8.27	23925	9.11	42366	11.07
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	9735	-2.65	11928	6.04	13358	5.96	24458	9.35	35933	9.75
Additional Benchmark (BSE Sensex TRI)	9126	-8.74	11403	4.46	13027	5.43	29309	11.35	44205	11.41

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Equity Savings Fund - Regular Plan ~~	Inception Date: 18-Oct-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	10655	6.55	13829	11.39	15990	9.84	23561	8.94	36278	8.99
Scheme Benchmark (NIFTY Equity Savings Index)	10154	1.54	12273	7.05	13782	6.62	22477	8.43	36636	9.07
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	25979	6.59
HSBC Equity Savings Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Equity Savings Fund	10748	7.48	14199	12.37	16713	10.81	25685	9.89	36706	9.92
Scheme Benchmark (NIFTY Equity Savings Index)	10154	1.54	12273	7.05	13782	6.62	22477	8.43	31954	8.81
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Arbitrage Fund - Regular Plan ~~	Inception Date: 30-Jun-14									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10608	6.08	12099	6.54	13345	5.94	17383	5.68	20383	5.98
Scheme Benchmark (Nifty 50 Arbitrage Index)	10733	7.33	12399	7.42	13825	6.69	17248	5.60	20265	5.93
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	34488	10.63
HSBC Arbitrage Fund - Direct Plan ~~	Inception Date: 30-Jun-14									
HSBC Arbitrage Fund	10665	6.65	12328	7.21	13782	6.62	18486	6.33	21976	6.63
Scheme Benchmark (Nifty 50 Arbitrage Index)	10733	7.33	12399	7.42	13825	6.69	17248	5.60	20265	5.93
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	34488	10.63

Fund Manager - Prakriti Banka Effective 08 Sep 2026. Total Schemes Managed - 04

HSBC Global Emerging Markets Fund - Regular Plan ~~	Inception Date: 17-Mar-08									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	13931	39.31	21270	28.55	17515	11.86	30085	11.64	34336	6.88
Scheme Benchmark (MSCI Emerging Markets Index TRI)	13959	39.59	22071	30.14	19835	14.67	34372	13.13	60018	10.14
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	62708	10.40

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Comparative Performance of Equity Schemes

HSBC Global Emerging Markets Fund - Direct Plan ~~									Inception Date: 02-Jan-13	
HSBC Global Emerging Markets Fund	14030	40.30	21704	29.41	18125	12.62	32266	12.42	33471	9.18
Scheme Benchmark (MSCI Emerging Markets Index TRI)	13959	39.59	22071	30.14	19835	14.67	34372	13.13	38828	10.37
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44608	11.49

Fund Manager - Prakriti Banka Effective 08 Sep 2026. Total Schemes Managed - 04

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~~									Inception Date: 24-Feb-14	
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	13109	31.09	20655	27.30	19666	14.47	32996	12.67	36541	10.83
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13849	38.49	22006	30.01	20079	14.95	35813	13.60	41093	11.86
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	42646	12.19
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~									Inception Date: 24-Feb-14	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	13183	31.83	20922	27.84	20220	15.11	35186	13.40	39684	11.55
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13849	38.49	22006	30.01	20079	14.95	35813	13.60	41093	11.86
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	42646	12.19

Fund Manager - Prakriti Banka Effective 08 Sep 2026. Total Schemes Managed - 04

HSBC Brazil Fund - Regular Plan ~~									Inception Date: 06-May-11	
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	12730	27.30	15441	15.55	16367	10.35	15965	4.79	10655	0.41
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	13731	37.31	17062	19.46	21453	16.48	27082	10.47	24560	6.00
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	49242	10.90
HSBC Brazil Fund - Direct Plan ~~									Inception Date: 02-Jan-13	
HSBC Brazil Fund	12796	27.96	15694	16.18	16884	11.04	17105	5.51	11701	1.15
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	13731	37.31	17062	19.46	21453	16.48	27082	10.47	23990	6.57
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	44608	11.49

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Aggressive Hybrid Active FOF - Regular Plan ~~									Inception Date: 30-Apr-14	
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Active FOF	10563	5.63	13545	10.62	15618	9.32	28900	11.19	41899	12.22
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	9908	-0.92	12638	8.10	14407	7.57	27959	10.82	39211	11.62
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	39372	11.66
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22572	6.77
HSBC Aggressive Hybrid Active FOF - Direct Plan ~~									Inception Date: 30-Apr-14	
HSBC Aggressive Hybrid Active FOF	10695	6.95	13989	11.82	16303	10.26	30639	11.84	44712	12.81
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	9908	-0.92	12638	8.10	14407	7.57	27959	10.82	39211	11.62
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	39372	11.66
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22572	6.77

Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Multi Asset Active FOF - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Active FOF	11118	11.18	14701	13.68	16685	10.77	29080	11.26	40818	11.98
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	10444	4.44	14482	13.11	16975	11.16	32762	12.59	44136	12.69
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	39372	11.66
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22572	6.77
HSBC Multi Asset Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14									
HSBC Multi Asset Active FOF	11146	11.46	15061	14.60	17350	11.64	30885	11.93	43613	12.58
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	10444	4.44	14482	13.11	16975	11.16	32762	12.59	44136	12.69
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	39372	11.66
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22572	6.77

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Income Plus Arbitrage Active FOF	10485	4.85	12176	6.77	13082	5.52	17681	5.86	22744	6.84
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10561	5.61	12256	7.00	13546	6.25	18559	6.38	22734	6.83
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	39372	11.66
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22572	6.77
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14									
HSBC Income Plus Arbitrage Active FOF	10521	5.21	12381	7.36	13505	6.19	18708	6.46	24211	7.37
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10561	5.61	12256	7.00	13546	6.25	18559	6.38	22734	6.83
Additional Benchmark (Nifty 50 TRI)	9291	-7.09	11931	6.05	13621	6.37	29635	11.47	39372	11.66
Additional Benchmark (CRISIL 10 Year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22572	6.77

Fund Manager - Dipan S. Parikh Effective 30 Mar 2026. Total Schemes Managed - 22

HSBC Gold ETF Fund of Fund - Regular Plan ~~	Inception Date: 30-Mar-26			
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gold ETF Fund of Fund	10048	0.95	10048	0.95
Scheme Benchmark (Domestic Price of Gold)	10101	2.02	10101	2.02
HSBC Gold ETF Fund of Fund - Direct Plan ~~	Inception Date: 30-Mar-26			
HSBC Gold ETF Fund of Fund	10067	1.34	10068	1.34
Scheme Benchmark (Domestic Price of Gold)	10101	2.02	10101	2.02

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Comparative Performance of Debt Schemes

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Liquid Fund - Regular Plan[7]~~~																				Inception Date: 04-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10007	4.45	10019	5.11	10044	5.65	10148	6.01	10329	6.66	10636	6.36	12195	6.83	13560	6.28	17952	6.02	28281	6.99
Scheme Benchmark (NIFTY Liquid Index A-I)	10009	5.32	10020	5.47	10047	6.07	10153	6.21	10336	6.81	10644	6.44	12215	6.89	13613	6.36	17948	6.02	28484	7.04
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11958	6.14	13169	5.66	17719	5.88	26263	6.48
HSBC Liquid Fund - Direct Plan ~~~																				Inception Date: 01-Jan-13
HSBC Liquid Fund	10007	4.55	10019	5.21	10045	5.75	10151	6.11	10333	6.76	10645	6.45	12230	6.93	13622	6.37	18090	6.10	24761	6.81
Scheme Benchmark (NIFTY Liquid Index A-I)	10009	5.32	10020	5.47	10047	6.07	10153	6.21	10336	6.81	10644	6.44	12215	6.89	13613	6.36	17948	6.02	24552	6.75
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11958	6.14	13169	5.66	17719	5.88	23262	6.33

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~										Inception Date: 31-Mar-22
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10523	5.23	12336	7.24	NA	NA	NA	NA	13270	6.48
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10567	5.67	12484	7.66	NA	NA	NA	NA	13480	6.86
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	NA	NA	NA	NA	12838	5.70
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~										Inception Date: 31-Mar-22
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10536	5.36	12399	7.42	NA	NA	NA	NA	13379	6.68
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10567	5.67	12484	7.66	NA	NA	NA	NA	13480	6.86
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	NA	NA	NA	NA	12838	5.70

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~										Inception Date: 23-Mar-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund	10516	5.16	12274	7.05	NA	NA	NA	NA	12701	7.02
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10561	5.61	12422	7.48	NA	NA	NA	NA	12873	7.43
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	NA	NA	NA	NA	12455	6.42
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~										Inception Date: 23-Mar-23
HSBC CRISIL IBX Gilt June 2027 IndexFund	10537	5.37	12365	7.32	NA	NA	NA	NA	12813	7.28
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10561	5.61	12422	7.48	NA	NA	NA	NA	12873	7.43
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	NA	NA	NA	NA	12455	6.42

Comparative Performance of Debt Schemes

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Medium to Long Term Fund - Regular Plan ~~	Inception Date: 10-Dec-02									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Term Fund	10298	2.98	11770	5.57	12318	4.26	16276	4.99	43537	6.37
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10182	1.82	11922	6.02	12847	5.14	18434	6.30	47007	6.71
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	39562	5.94
HSBC Medium to Long Term Fund - Direct Plan ~~	Inception Date: 07-Jan-13									
HSBC Medium to Long Term Fund	10317	3.17	12059	6.43	12870	5.17	17690	5.87	24326	6.69
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10182	1.82	11922	6.02	12847	5.14	18434	6.30	25511	7.06
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22803	6.18

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 13; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Dipan S. Parikh Effective 26 Aug 2026. Total Schemes Managed - 22

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	10089	0.89	12464	7.60	13581	6.31	19219	6.75	60298	8.27
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10029	0.29	11845	5.80	13036	5.44	20444	7.41	56972	8.00
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	34432	5.62
HSBC Conservative Hybrid Fund - Direct Plan ~~	Inception Date: 11-Jan-13									
HSBC Conservative Hybrid Fund	10189	1.89	12801	8.56	14210	7.28	20800	7.59	30132	8.37
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10029	0.29	11845	5.80	13036	5.44	20444	7.41	28887	8.04
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22735	6.17

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Overnight Fund - Regular Plan ~~~																			Inception Date: 22-May-19	
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10008	4.94	10019	4.94	10037	4.75	10123	4.96	10249	5.04	10519	5.19	11899	5.96	13152	5.63	NA	NA	14265	4.94
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.09	10019	5.09	10038	4.83	10125	5.04	10254	5.12	10524	5.24	11931	6.06	13231	5.76	NA	NA	14468	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11958	6.14	13169	5.66	NA	NA	14970	5.63
HSBC Overnight Fund - Direct Plan ~~~																			Inception Date: 22-May-19	
HSBC Overnight Fund	10008	5.01	10019	5.01	10038	4.82	10125	5.03	10253	5.12	10526	5.26	11930	6.05	13215	5.73	NA	NA	14442	5.12
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.09	10019	5.09	10038	4.83	10125	5.04	10254	5.12	10524	5.24	11931	6.06	13231	5.76	NA	NA	14468	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11958	6.14	13169	5.66	NA	NA	14970	5.63

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Comparative Performance of Debt Schemes

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 13
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Ultra Short Term Fund - Regular Plan ~~~																				Inception Date: 29-Jan-20
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Term Fund	10008	4.87	10019	5.13	10045	5.84	10150	6.10	10341	6.93	10641	6.41	12251	6.99	13590	6.32	NA	NA	14634	5.87
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10009	5.42	10022	5.82	10048	6.17	10161	6.54	10360	7.30	10667	6.67	12323	7.20	13758	6.59	NA	NA	14827	6.08
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10008	4.76	10021	5.68	10052	6.74	10174	7.10	10383	7.78	10708	7.08	12440	7.54	13980	6.93	NA	NA	15116	6.39
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11960	6.14	13169	5.66	NA	NA	14272	5.47
HSBC Ultra Short Term Fund - Direct Plan ~~~																				Inception Date: 29-Jan-20
HSBC Ultra Short Term Fund	10008	5.07	10020	5.35	10047	6.05	10155	6.31	10351	7.13	10653	6.53	12326	7.21	13738	6.55	NA	NA	14852	6.11
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10009	5.42	10022	5.82	10048	6.17	10161	6.54	10360	7.30	10667	6.67	12323	7.20	13758	6.59	NA	NA	14827	6.08
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10008	4.76	10021	5.68	10052	6.74	10174	7.10	10383	7.78	10708	7.08	12440	7.54	13980	6.93	NA	NA	15116	6.39
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11960	6.14	13169	5.66	NA	NA	14272	5.47

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 13; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Dynamic Term Fund - Regular Plan ~~										Inception Date: 27-Sep-10
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Term Fund	10289	2.89	11917	6.01	12792	5.05	17755	5.91	30723	7.26
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10259	2.59	12000	6.25	13004	5.39	18878	6.56	31096	7.34
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	26446	6.26
HSBC Dynamic Term Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Dynamic Term Fund	10332	3.32	12101	6.55	13109	5.56	18830	6.53	27518	7.64
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10259	2.59	12000	6.25	13004	5.39	18878	6.56	26297	7.28
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 13
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

HSBC Banking and PSU Debt Fund - Regular Plan ~~										Inception Date: 12-Sep-12
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10445	4.45	12084	6.50	12933	5.28	18407	6.29	25720	6.95
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10443	4.43	12115	6.59	13164	5.65	18879	6.56	26820	7.27
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	23854	6.38
HSBC Banking and PSU Debt Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Banking and PSU Debt Fund	10481	4.81	12215	6.88	13172	5.66	19146	6.71	26535	7.35
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10443	4.43	12115	6.59	13164	5.65	18879	6.56	26081	7.22
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

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Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15

HSBC Ultra Short to Short Term Fund - Regular Plan ~~																				Inception Date: 04-Dec-10
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short to Short Term Fund	10005	2.84	10015	4.07	10036	4.66	10119	4.81	10314	6.36	10585	5.85	12369	7.33	13648	6.41	18260	6.20	30101	7.21
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10008	4.79	10020	5.40	10046	5.89	10155	6.28	10347	7.04	10631	6.31	12288	7.09	13607	6.35	18714	6.46	30995	7.41
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11960	6.14	13169	5.66	17719	5.88	26858	6.44
HSBC Ultra Short to Short Term Fund - Direct Plan ~~																				Inception Date: 01-Jan-13
HSBC Ultra Short to Short Term Fund	10006	3.40	10017	4.64	10041	5.24	10132	5.35	10340	6.90	10628	6.28	12539	7.82	13982	6.93	19563	6.94	27022	7.50
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10008	4.79	10020	5.40	10046	5.89	10155	6.28	10347	7.04	10631	6.31	12288	7.09	13607	6.35	18714	6.46	25732	7.11
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11960	6.14	13169	5.66	17719	5.88	23262	6.33

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

HSBC Corporate Bond Fund - Regular Plan[5] ~~										Inception Date: 31-Mar-97
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10473	4.73	12244	6.97	13198	5.70	18936	6.59	77902	7.20
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10375	3.75	12026	6.33	13156	5.64	19033	6.64	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Corporate Bond Fund	10504	5.04	12360	7.30	13414	6.05	19646	6.98	27147	7.53
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10375	3.75	12026	6.33	13156	5.64	19033	6.64	26331	7.29
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 13
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

HSBC Money Market Fund - Regular Plan ~~																				Inception Date: 10-Aug-05
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10009	5.42	10020	5.40	10046	5.89	10154	6.24	10344	6.99	10627	6.27	12276	7.06	13540	6.24	18540	6.36	42801	7.12
Scheme Benchmark (NIFTY Money Market Index A-I)	10008	5.23	10021	5.68	10046	6.01	10155	6.30	10352	7.13	10650	6.50	12295	7.12	13679	6.46	18295	6.22	44726	7.34
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11960	6.14	13169	5.66	17719	5.88	34658	6.05
HSBC Money Market Fund - Direct Plan ~~																				Inception Date: 01-Jan-13
HSBC Money Market Fund	10009	5.60	10021	5.60	10047	6.08	10159	6.45	10355	7.20	10648	6.48	12359	7.30	13746	6.57	19286	6.78	26715	7.41
Scheme Benchmark (NIFTY Money Market Index A-I)	10008	5.23	10021	5.68	10046	6.01	10155	6.30	10352	7.13	10650	6.50	12295	7.12	13679	6.46	18295	6.22	25138	6.93
Additional Benchmark (CRISIL 1 Year T Bill Index)	10001	0.40	10006	1.49	10014	1.72	10077	3.09	10198	3.99	10401	4.01	11960	6.14	13169	5.66	17719	5.88	23262	6.33

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Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9

HSBC Credit Risk Fund - Regular Plan ~~										Inception Date: 08-Oct-09
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10573	5.73	13630	10.85	14896	8.29	19312	6.80	34608	7.58
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10385	3.85	12088	6.51	13857	6.74	20785	7.59	38702	8.29
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	27455	6.13
HSBC Credit Risk Fund - Direct Fund ~~										Inception Date: 01-Jan-13
HSBC Credit Risk Fund	10647	6.47	13943	11.70	15486	9.14	20813	7.60	29419	8.16
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10385	3.85	12088	6.51	13857	6.74	20785	7.59	29526	8.19
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9

HSBC Short Term Fund - Regular Plan ~~										Inception Date: 27-Dec-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Term Fund	10471	4.71	12182	6.79	13183	5.68	17735	5.89	26541	6.83
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10442	4.42	12118	6.60	13281	5.84	18870	6.55	28950	7.46
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	25400	6.51
HSBC Short Term Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Short Term Fund	10505	5.05	12334	7.23	13477	6.15	19437	6.87	27167	7.54
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10442	4.42	12118	6.60	13281	5.84	18870	6.55	26113	7.23
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9

HSBC Gilt Fund - Regular Plan[6] ~~										Inception Date: 29-Mar-00
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10123	1.23	11464	4.65	12111	3.90	16299	5.00	66378	7.40
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10210	2.10	12008	6.28	13058	5.48	18703	6.46	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	NA	NA
HSBC Gilt Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Gilt Fund	10235	2.35	11873	5.88	12849	5.14	18456	6.32	28995	8.05
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10210	2.10	12008	6.28	13058	5.48	18703	6.46	25348	7.00
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	22973	6.23

Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Medium Term Fund - Regular Plan ~~										Inception Date: 02-Feb-15
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Term Fund	10464	4.64	12226	6.92	13290	5.85	18329	6.24	21675	6.86
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10280	2.80	12047	6.39	12957	5.31	19020	6.64	22146	7.05
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	19945	6.10
HSBC Medium Term Fund - Direct Plan ~~										Inception Date: 02-Feb-15
HSBC Medium Term Fund	10535	5.35	12481	7.65	13791	6.64	19888	7.11	23853	7.74
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10280	2.80	12047	6.39	12957	5.31	19020	6.64	22146	7.05
Additional Benchmark (CRISIL 10 year Gilt Index)	10133	1.33	11972	6.17	12694	4.88	17125	5.52	19945	6.10

[4]**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[5]**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[6]**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[7]**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

[8]**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 14.2.4. of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of September 2026 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

[&]Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 14.3 of SEBI Master Circular No- HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Business Cycles Fund -Direct Plan - IDCW			
25-Aug-26	2.3000	2.3000	28.6306
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
HSBC Business Cycles Fund -Regular Plan - IDCW			
25-Aug-26	2.2000	2.2000	25.8180
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
25-Mar-26	1.6000	1.6000	37.1605
25-Nov-25	1.6000	1.6000	42.0556
25-Mar-25	2.0000	2.0000	39.7377
25-Nov-24	2.2500	2.2500	45.0415
26-Mar-24	2.5000	2.5000	38.4406
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
25-Mar-26	1.1000	1.1000	25.2632
25-Nov-25	1.1000	1.1000	28.6717
25-Mar-25	1.5000	1.5000	27.3608
25-Nov-24	1.7500	1.7500	31.2894
26-Mar-24	2.0000	2.0000	27.0898
HSBC Flexi Cap Fund - Direct-IDCW			
25-Feb-26	4.1500	4.1500	48.5281
25-Feb-25	3.9000	3.9000	45.7559
27-Feb-23	0.6000	0.6000	30.9382
28-Feb-22	3.0000	3.0000	33.5377
25-Feb-21	2.5000	2.5000	31.2906
HSBC Flexi Cap Fund - Regular-IDCW			
25-Feb-26	4.0000	4.0000	44.6404
25-Feb-25	3.7500	3.7500	42.5426
26-Feb-24	3.7500	3.7500	45.1527
27-Feb-23	3.0000	3.0000	34.2231
HSBC Focused Fund - Direct IDCW			
27-Jul-26	2.0000	2.0000	23.0252
25-Jul-25	2.0000	2.0000	23.7153
25-Jul-22	1.0400	1.0400	14.8246
26-Jul-21	0.6600	0.6600	14.7497
HSBC Focused Fund - Regular IDCW			
27-Jul-26	1.6000	1.6000	18.4632
25-Jul-25	1.6000	1.6000	19.2107
25-Jul-24	1.5000	1.5000	20.1265
25-Jul-23	1.0000	1.0000	15.9699
25-Jul-22	1.0000	1.0000	14.3455
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-26	3.5000	3.5000	40.7240
25-Sep-25	3.5000	3.5000	41.2422
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-26	3.0000	3.0000	36.1599
25-Sep-25	3.0000	3.0000	36.8595
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
HSBC Large & Mid Cap Fund - Direct - IDCW			
25-Mar-26	1.9000	1.9000	21.4371
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Large & Mid Cap Fund - Regular - IDCW			
25-Mar-26	1.7500	1.7500	19.4024
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-25	4.2500	4.2500	45.3664
26-Dec-24	4.2500	4.2500	47.4802
26-Dec-23	4.0000	4.0000	43.1665
26-Dec-22	3.5000	3.5000	38.2999
27-Dec-21	3.0000	3.0000	40.1739
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-25	4.2500	4.2500	47.9208
26-Dec-24	4.2500	4.2500	50.3195
26-Dec-23	4.0000	4.0000	45.8939
26-Dec-22	3.5000	3.5000	40.8544
HSBC Midcap Fund-Direct Plan - IDCW			
25-Aug-26	7.9000	7.9000	103.6884
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000
HSBC Midcap Fund-Regular Plan - IDCW			
25-Aug-26	7.1800	7.1800	89.1879
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
HSBC Multi Cap Fund - Direct IDCW			
27-Jan-26	0.6500	0.6500	18.7755
HSBC Multi Cap Fund - Regular IDCW			
27-Jan-26	1.5000	1.5000	16.3186
27-Jan-25	1.6000	1.6000	16.8209
HSBC Small Cap Fund-Direct Plan - IDCW			
25-May-26	3.9500	3.9500	47.9068
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
HSBC Small Cap Fund-Regular Plan - IDCW			
25-May-26	3.7000	3.7000	41.0752
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
HSBC Value Fund - Direct Plan -IDCW			
27-Jan-26	5.5000	5.5000	66.9424
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
24-Jun-22	2.0000	2.0000	39.0840
HSBC Value Fund - Regular Plan -IDCW			
27-Jan-26	4.7500	4.7500	52.7034
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
24-Jun-22	1.7500	1.7500	33.5300
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
25-Feb-26	1.7000	1.7000	20.2291
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
27-Feb-23	1.2000	1.2000	16.2426
01-Apr-22	0.0000	0.0000	16.6280

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
25-Feb-26	1.5000	1.5000	17.9045
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
27-Feb-23	1.2000	1.2000	14.8911
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
25-Sep-26	0.2210	0.2210	33.5252
25-Aug-26	0.2190	0.2190	34.3548
27-Jul-26	0.2170	0.2170	33.2261
25-Jun-26	0.2150	0.2150	33.5034
25-May-26	0.2150	0.2150	32.8787
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
25-Sep-26	0.1900	0.1900	27.7346
25-Aug-26	0.1900	0.1900	28.4541
27-Jul-26	0.1900	0.1900	27.5522
25-Jun-26	0.1900	0.1900	27.8193
25-May-26	0.1900	0.1900	27.3363
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
25-Sep-26	0.0600	0.0600	10.2795
21-Aug-26	0.0600	0.0600	10.2927
24-Jul-26	0.0400	0.0400	10.2684
22-May-26	0.0488	0.0488	10.1855
24-Apr-26	0.1000	0.1000	10.2598
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
25-Sep-26	0.0600	0.0600	10.2737
21-Aug-26	0.0600	0.0600	10.2929
24-Jul-26	0.0500	0.0500	10.2836
25-Jun-26	0.0394	0.0394	10.2802
22-May-26	0.0700	0.0700	10.2717
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
25-Sep-26	0.2500	0.2500	10.9151
25-Jun-26	0.2500	0.2500	10.9971
27-Mar-26	0.2500	0.2500	11.0822
26-Dec-25	0.2500	0.2500	11.1470
26-Sep-25	0.2500	0.2500	11.2151
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
25-Sep-26	0.2200	0.2200	10.7724
25-Jun-26	0.2200	0.2200	10.8428
27-Mar-26	0.2200	0.2200	10.9134
26-Dec-25	0.2200	0.2200	10.9591
26-Sep-25	0.2200	0.2200	11.0135
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
25-Sep-26	0.1430	0.1430	21.8097
25-Aug-26	0.1430	0.1430	22.3640
27-Jul-26	0.1430	0.1430	22.0577
25-Jun-26	0.1430	0.1430	22.1734
25-May-26	0.1430	0.1430	21.8850
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
25-Sep-26	0.1220	0.1220	18.0720
25-Aug-26	0.1220	0.1220	18.5555
27-Jul-26	0.1220	0.1220	18.3239
25-Jun-26	0.1220	0.1220	18.4456
25-May-26	0.1220	0.1220	18.2288
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Sep-26	0.3500	0.3500	18.2764
25-Jun-26	0.3500	0.3500	18.5982
25-Mar-26	0.3500	0.3500	17.6976
26-Dec-25	0.3500	0.3500	18.1442
25-Sep-25	0.3300	0.3300	18.3854
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
25-Sep-26	0.3200	0.3200	16.3729
25-Jun-26	0.3200	0.3200	16.7051
25-Mar-26	0.3200	0.3200	15.9353
26-Dec-25	0.3200	0.3200	16.3755
25-Sep-25	0.3000	0.3000	16.6308

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
25-Sep-26	0.1130	0.1130	17.4586
25-Aug-26	0.1130	0.1130	17.7827
27-Jul-26	0.1060	0.1060	17.6911
25-Jun-26	0.1060	0.1060	17.7551
25-May-26	0.1060	0.1060	17.5275
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-Sep-26	0.1030	0.1030	15.2584
25-Aug-26	0.1030	0.1030	15.5589
27-Jul-26	0.0960	0.0960	15.4928
25-Jun-26	0.0960	0.0960	15.5636
25-May-26	0.0960	0.0960	15.3782
HSBC Aggressive Hybrid Active FOF - Direct IDCW			
27-Apr-26	2.6000	2.6000	33.4875
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
HSBC Aggressive Hybrid Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	31.2013
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
25-Feb-26	2.1500	2.1500	25.6632
25-Feb-25	1.5000	1.5000	18.2500
26-Feb-24	1.5000	1.5000	17.1023
27-Feb-23	1.5000	1.5000	17.5205
28-Feb-22	1.5000	1.5000	19.9776
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
25-Feb-26	2.1500	2.1500	25.7406
25-Feb-25	1.5000	1.5000	18.3591
26-Feb-24	1.5000	1.5000	17.2531
27-Feb-23	1.5000	1.5000	17.7537
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-26	1.8500	1.8500	27.3200
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
HSBC Global Emerging Markets Fund- Regular - IDCW			
25-Mar-26	1.6000	1.6000	22.3750
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
HSBC Income Plus Arbitrage Active FOF - Direct IDCW			
27-Apr-26	0.2393	0.2393	19.1626
HSBC Income Plus Arbitrage Active FOF - Regular IDCW			
27-Apr-26	1.4000	1.4000	17.4412
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
HSBC Multi Asset Active FOF - Direct IDCW			
27-Apr-26	1.7000	1.7000	22.3230
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
HSBC Multi Asset Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	32.0288
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536
HSBC Multi Asset Allocation Fund - Direct IDCW			
25-Feb-26	0.3580	0.3580	14.1544
HSBC Multi Asset Allocation Fund - Regular IDCW			
25-Feb-26	1.2000	1.2000	13.7746

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
25-Sep-26	0.0650	0.0650	11.1146
25-Aug-26	0.0650	0.0650	11.1802
27-Jul-26	0.0650	0.0650	11.2325
25-Jun-26	0.0650	0.0650	11.2411
25-May-26	0.0650	0.0650	11.1039
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
25-Sep-26	0.0650	0.0650	10.2972
25-Aug-26	0.0650	0.0650	10.3656
27-Jul-26	0.0650	0.0650	10.4216
25-Jun-26	0.0650	0.0650	10.4374
25-May-26	0.0650	0.0650	10.3177
HSBC Banking and PSU Debt Fund - Direct Weekly IDCW			
08-Sep-26	0.0050	0.0050	10.3503
11-Aug-26	0.0245	0.0245	10.3698
04-Aug-26	0.0098	0.0098	10.3551
28-Jul-26	0.0102	0.0102	10.3555
07-Jul-26	0.0167	0.0167	10.3620
HSBC Banking and PSU Debt Fund - Direct Daily IDCW			
14-Aug-26	0.0017	0.0017	11.1907
13-Aug-26	0.0028	0.0028	11.1907
10-Aug-26	0.0104	0.0104	11.1907
07-Aug-26	0.0025	0.0025	11.1907
06-Aug-26	0.0067	0.0067	11.1907
HSBC Banking and PSU Debt Fund - Regular Weekly IDCW			
08-Sep-26	0.0024	0.0024	10.3207
11-Aug-26	0.0237	0.0237	10.3420
04-Aug-26	0.0090	0.0090	10.3273
28-Jul-26	0.0081	0.0081	10.3264
07-Jul-26	0.0160	0.0160	10.3343
HSBC Banking and PSU Debt Fund - Regular Daily IDCW			
14-Aug-26	0.0016	0.0016	11.1160
13-Aug-26	0.0025	0.0025	11.1160
10-Aug-26	0.0100	0.0100	11.1160
07-Aug-26	0.0023	0.0023	11.1160
06-Aug-26	0.0065	0.0065	11.1160
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
25-Sep-26	0.1070	0.1070	17.0351
25-Aug-26	0.1070	0.1070	17.3791
27-Jul-26	0.1070	0.1070	17.4235
25-Jun-26	0.1070	0.1070	17.5471
25-May-26	0.1070	0.1070	17.2314
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
25-Sep-26	0.0820	0.0820	12.6118
25-Aug-26	0.0820	0.0820	12.8802
27-Jul-26	0.0820	0.0820	12.9257
25-Jun-26	0.0820	0.0820	13.0308
25-May-26	0.0820	0.0820	12.8093
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Sep-26	0.3300	0.3300	16.7334
25-Jun-26	0.3300	0.3300	17.2926
25-Mar-26	0.3300	0.3300	16.8122
26-Dec-25	0.3300	0.3300	17.3073
25-Sep-25	0.3300	0.3300	17.9012
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Sep-26	0.2900	0.2900	14.8450
25-Jun-26	0.2900	0.2900	15.3014
25-Mar-26	0.2900	0.2900	14.8389
26-Dec-25	0.2900	0.2900	15.2350
25-Sep-25	0.2900	0.2900	15.7210
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
25-Jul-22	0.0717	0.0717	10.1964
27-Jun-22	0.0167	0.0167	10.1414

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Sep-26	0.2100	0.2100	11.3316
25-Jun-26	0.2100	0.2100	11.4437
25-Mar-26	0.2100	0.2100	11.4070
26-Dec-25	0.2100	0.2100	11.5630
25-Sep-25	0.2100	0.2100	11.6056
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Sep-26	0.2000	0.2000	10.9052
25-Jun-26	0.2000	0.2000	11.0187
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund 54EA - Quarterly IDCW			
25-Sep-26	0.2000	0.2000	10.9052
25-Jun-26	0.2000	0.2000	10.4240
25-Mar-26	0.2000	0.2000	10.3433
26-Dec-25	0.2000	0.2000	10.6607
25-Sep-25	0.2000	0.2000	10.8445
HSBC Corporate Bond Fund 54EB - Quarterly IDCW			
25-Sep-26	0.2000	0.2000	10.9052
25-Jun-26	0.2000	0.2000	11.0187
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW			
25-Sep-26	0.7800	0.7800	20.1139
25-Mar-26	0.7800	0.7800	20.2911
25-Sep-25	0.7800	0.7800	20.6825
25-Mar-25	0.7800	0.7800	20.5267
25-Sep-24	0.7800	0.7800	20.5976
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Sep-26	0.6500	0.6500	16.7612
25-Mar-26	0.6500	0.6500	16.9327
25-Sep-25	0.6500	0.6500	17.2828
25-Mar-25	0.6500	0.6500	17.1739
25-Sep-24	0.6500	0.6500	17.2586
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.4166
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
27-Mar-23	0.5500	0.5500	12.2281
17-Mar-22	0.7000	0.7000	12.5049
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
25-Mar-26	0.9300	0.9300	12.1260
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
27-Mar-23	0.5500	0.5500	12.0615
17-Mar-22	0.7000	0.7000	12.3849
HSBC Credit Risk Fund -Direct Plan - IDCW			
25-Sep-26	0.0750	0.0750	12.3146
25-Aug-26	0.0800	0.0800	12.3650
27-Jul-26	0.0750	0.0750	12.3702
25-Jun-26	0.0750	0.0750	12.3753
25-May-26	0.0750	0.0750	12.2757
HSBC Credit Risk Fund -Regular Plan - IDCW			
25-Sep-26	0.0700	0.0700	11.1994
25-Aug-26	0.0700	0.0700	11.2548
27-Jul-26	0.0700	0.0700	11.2676
25-Jun-26	0.0700	0.0700	11.2806
25-May-26	0.0700	0.0700	11.1979

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
25-Mar-26	1.1500	1.1500	14.3797
25-Mar-25	1.1500	1.1500	13.2581
26-Mar-24	1.0500	1.0500	13.1627
27-Mar-23	0.7000	0.7000	12.9488
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
25-Mar-26	1.1000	1.1000	13.2398
25-Mar-25	1.1000	1.1000	12.3273
26-Mar-24	1.0000	1.0000	12.3530
27-Mar-23	0.6500	0.6500	12.2394
HSBC Dynamic Term Fund - Direct Monthly IDCW			
27-Jul-26	0.0596	0.0596	12.7663
25-Jun-26	0.2351	0.2351	12.9418
27-Apr-26	0.0181	0.0181	12.7248
25-Feb-26	0.0606	0.0606	12.7673
25-Nov-25	0.0295	0.0295	12.7362
HSBC Dynamic Term Fund - Regular Monthly IDCW			
27-Jul-26	0.0468	0.0468	10.7166
25-Jun-26	0.1914	0.1914	10.8612
27-Apr-26	0.0091	0.0091	10.6789
25-Feb-26	0.0353	0.0353	10.7051
26-May-25	0.0938	0.0938	10.7636
HSBC Dynamic Term Fund - Direct Annual IDCW			
25-Mar-26	0.8600	0.8600	11.3872
25-Mar-25	0.8600	0.8600	11.8356
26-Mar-24	0.8600	0.8600	11.6878
27-Mar-23	0.8500	0.8500	11.6944
17-Mar-22	0.5200	0.5200	11.6623
HSBC Dynamic Term Fund - Regular Annual IDCW			
25-Mar-26	0.6872	0.6872	10.6872
25-Mar-25	0.8200	0.8200	11.1727
26-Mar-24	0.8200	0.8200	11.1008
27-Mar-23	0.8000	0.8000	11.1506
17-Mar-22	0.5000	0.5000	11.1969
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Sep-26	0.2300	0.2300	11.9393
25-Jun-26	0.2300	0.2300	12.1972
25-Mar-26	0.2300	0.2300	12.0658
26-Dec-25	0.2300	0.2300	12.4001
25-Sep-25	0.2300	0.2300	12.5770
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Sep-26	0.1720	0.1720	10.1720
25-Jun-26	0.1950	0.1950	10.5248
25-Mar-26	0.1950	0.1950	10.5017
26-Dec-25	0.1950	0.1950	10.6441
25-Sep-25	0.1950	0.1950	10.7008
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
25-Sep-26	5.2597	5.2597	1037.8864
25-Aug-26	5.1894	5.1894	1037.8864
27-Jul-26	5.8773	5.8773	1037.8864
25-Jun-26	6.7137	6.7137	1037.8864
25-May-26	4.2979	4.2979	1037.8864
HSBC Liquid Fund - IDCW			
30-Sep-26	0.2052	0.2052	1019.3000
29-Sep-26	0.1654	0.1654	1019.3000
28-Sep-26	0.1221	0.1221	1019.3000
27-Sep-26	0.2534	0.2534	1019.3000
24-Sep-26	0.0572	0.0572	1019.3000
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
25-Sep-26	4.9980	4.9980	1002.3019
25-Aug-26	4.9359	4.9359	1002.3019
27-Jul-26	5.5921	5.5921	1002.3019
25-Jun-26	6.4024	6.4024	1002.3019
25-May-26	4.0769	4.0769	1002.3019

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Liquid Fund - Weekly IDCW			
29-Sep-26	0.7310	0.7310	1001.2958
22-Sep-26	1.1641	1.1641	1001.2958
15-Sep-26	0.8674	0.8674	1001.2958
08-Sep-26	1.5263	1.5263	1001.2958
01-Sep-26	1.3096	1.3096	1001.2958
HSBC Liquid Fund - Direct Weekly IDCW			
29-Sep-26	0.8942	0.8942	1195.1444
22-Sep-26	1.4120	1.4120	1195.1444
15-Sep-26	1.0568	1.0568	1195.1444
08-Sep-26	1.8432	1.8432	1195.1444
01-Sep-26	1.5847	1.5847	1195.1444
HSBC Liquid Fund - Direct Daily IDCW			
30-Sep-26	0.2040	0.2040	1001.5760
29-Sep-26	0.1651	0.1651	1001.5760
28-Sep-26	0.1225	0.1225	1001.5760
27-Sep-26	0.2569	0.2569	1001.5760
24-Sep-26	0.0588	0.0588	1001.5760
HSBC Liquid Fund - Regular Weekly IDCW			
29-Sep-26	0.8086	0.8086	1107.4561
22-Sep-26	1.2874	1.2874	1107.4561
15-Sep-26	0.9592	0.9592	1107.4561
08-Sep-26	1.6882	1.6882	1107.4561
01-Sep-26	1.4484	1.4484	1107.4561
HSBC Liquid Fund - Regular Daily IDCW			
30-Sep-26	0.2016	0.2016	1001.3789
29-Sep-26	0.1625	0.1625	1001.3789
28-Sep-26	0.1200	0.1200	1001.3789
27-Sep-26	0.2490	0.2490	1001.3789
24-Sep-26	0.0562	0.0562	1001.3789
HSBC Ultra Short to Short Term Fund-Direct Plan - Monthly IDCW			
25-Sep-26	0.0497	0.0497	11.0996
25-Aug-26	0.0495	0.0495	11.0994
27-Jul-26	0.0597	0.0597	11.1096
25-Jun-26	0.1269	0.1269	11.1768
25-May-26	0.0073	0.0073	11.0572
HSBC Ultra Short to Short Term Fund-Regular Plan - Monthly IDCW			
25-Sep-26	0.0415	0.0415	10.3814
25-Aug-26	0.0421	0.0421	10.3820
27-Jul-26	0.0514	0.0514	10.3913
25-Jun-26	0.1143	0.1143	10.4542
25-May-26	0.0029	0.0029	10.3428
HSBC Ultra Short to Short Term Fund-Direct Plan - Annual IDCW			
25-Mar-26	0.9100	0.9100	11.1919
25-Mar-25	0.9100	0.9100	11.2515
26-Mar-24	0.9100	0.9100	11.3270
27-Mar-23	0.7500	0.7500	11.2560
17-Mar-22	0.5200	0.5200	11.2050
HSBC Ultra Short to Short Term Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.8500	0.8500	10.9632
25-Mar-25	0.6500	0.6500	10.8275
26-Mar-24	0.8500	0.8500	10.9226
27-Mar-23	0.7000	0.7000	10.8706
17-Mar-22	0.5000	0.5000	10.8820
HSBC Medium Term Fund-Direct Plan - Monthly IDCW			
25-Aug-26	0.0700	0.0700	11.5611
27-Jul-26	0.0700	0.0700	11.6123
25-Jun-26	0.0700	0.0700	11.6257
25-May-26	0.0700	0.0700	11.4858
27-Apr-26	0.0700	0.0700	11.5572
HSBC Medium Term Fund-Regular Plan - Monthly IDCW			
25-Aug-26	0.0650	0.0650	10.6119
27-Jul-26	0.0650	0.0650	10.6657
25-Jun-26	0.0650	0.0650	10.6852
25-May-26	0.0300	0.0300	10.5286

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Medium Term Fund-Direct Plan - Annual IDCW			
25-Sep-26	0.0700	0.0700	11.4700
25-Aug-26	0.0700	0.0700	11.5611
25-Mar-26	1.0000	1.0000	12.3475
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Term Fund-Regular Plan - Annual IDCW			
25-Sep-26	0.0252	0.0252	10.5213
25-Aug-26	0.0650	0.0650	10.6119
25-Mar-26	0.9200	0.9200	11.2250
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
HSBC Medium to Long Term Fund- Direct Plan - Quarterly IDCW			
25-Sep-26	0.1398	0.1398	10.4789
25-Jun-26	0.1050	0.1050	10.5690
25-Mar-26	0.1691	0.1691	10.4789
26-Dec-25	0.1950	0.1950	10.7003
25-Sep-25	0.1950	0.1950	10.8128
HSBC Medium to Long Term Fund- Regular Plan - Quarterly IDCW			
25-Sep-26	0.1457	0.1457	10.6228
25-Jun-26	0.1050	0.1050	10.7388
25-Mar-26	0.0270	0.0270	10.5043
26-Dec-25	0.1500	0.1500	10.6553
25-Sep-25	0.1900	0.1900	10.7794
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
25-Sep-26	0.0665	0.0665	12.2556
25-Aug-26	0.0683	0.0683	12.2574
27-Jul-26	0.0727	0.0727	12.2618
25-Jun-26	0.1300	0.1300	12.3191
25-May-26	0.0033	0.0033	12.1924
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
25-Sep-26	0.0610	0.0610	11.6007
25-Aug-26	0.0628	0.0628	11.6025
27-Jul-26	0.0669	0.0669	11.6066
25-Jun-26	0.1211	0.1211	11.6608
25-May-26	0.0013	0.0013	11.5410
HSBC Money Market Fund - Direct Weekly IDCW			
29-Sep-26	0.0077	0.0077	13.1867
22-Sep-26	0.0167	0.0167	13.1957
15-Sep-26	0.0017	0.0017	13.1807
08-Sep-26	0.0311	0.0311	13.2101
01-Sep-26	0.0211	0.0211	13.2001
HSBC Money Market Fund - Direct Daily IDCW			
30-Sep-26	0.0053	0.0053	10.8591
29-Sep-26	0.0005	0.0005	10.8591
28-Sep-26	0.0036	0.0036	10.8591
23-Sep-26	0.0023	0.0023	10.8591
22-Sep-26	0.0027	0.0027	10.8591
HSBC Money Market Fund - Regular Weekly IDCW			
29-Sep-26	0.0072	0.0072	13.0994
22-Sep-26	0.0161	0.0161	13.1083
15-Sep-26	0.0012	0.0012	13.0934
08-Sep-26	0.0304	0.0304	13.1226
01-Sep-26	0.0204	0.0204	13.1126
HSBC Money Market Fund - Regular Daily IDCW			
30-Sep-26	0.0053	0.0053	10.8591
29-Sep-26	0.0004	0.0004	10.8591
28-Sep-26	0.0033	0.0033	10.8591
23-Sep-26	0.0022	0.0022	10.8591
22-Sep-26	0.0027	0.0027	10.8591
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
25-Sep-26	4.1019	4.1019	1000.0015
25-Aug-26	4.0177	4.0177	1000.0015
27-Jul-26	4.5396	4.5396	1000.0015
25-Jun-26	4.3701	4.3701	1000.0015
25-May-26	3.8983	3.8983	1000.0015

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
25-Sep-26	4.0425	4.0425	1000.0015
25-Aug-26	3.9544	3.9544	1000.0015
27-Jul-26	4.4703	4.4703	1000.0015
25-Jun-26	4.3010	4.3010	1000.0015
25-May-26	3.8350	3.8350	1000.0015
HSBC Overnight Fund - Direct Weekly IDCW			
29-Sep-26	0.9723	0.9723	1000.0151
22-Sep-26	0.9543	0.9543	1000.0150
15-Sep-26	0.9049	0.9049	1000.0150
08-Sep-26	0.8832	0.8832	1000.0150
01-Sep-26	0.9658	0.9658	1000.0150
HSBC Overnight Fund - Direct Daily IDCW			
30-Sep-26	0.1333	0.1333	1000.0149
29-Sep-26	0.1301	0.1301	1000.0149
28-Sep-26	0.1302	0.1302	1000.0149
27-Sep-26	0.2755	0.2755	1000.0149
25-Sep-26	0.1249	0.1249	1000.0149
HSBC Overnight Fund - Regular Weekly IDCW			
29-Sep-26	0.9482	0.9482	1000.0404
22-Sep-26	0.9369	0.9369	1000.0404
15-Sep-26	0.8882	0.8882	1000.0404
08-Sep-26	0.8604	0.8604	1000.0404
01-Sep-26	0.9465	0.9465	1000.0404
HSBC Overnight Fund - Regular Daily IDCW			
30-Sep-26	0.1366	0.1366	1000.0149
29-Sep-26	0.1332	0.1332	1000.0149
28-Sep-26	0.1339	0.1339	1000.0149
27-Sep-26	0.2758	0.2758	1000.0149
25-Sep-26	0.1301	0.1301	1000.0149
HSBC Short Term Fund-Direct Plan - Monthly IDCW			
25-Sep-26	0.0097	0.0097	11.7254
25-Aug-26	0.0210	0.0210	11.7367
27-Jul-26	0.0667	0.0667	11.7824
25-Jun-26	0.1759	0.1759	11.8916
27-Apr-26	0.0516	0.0516	11.7673
HSBC Short Term Fund-Regular Plan - Monthly IDCW			
25-Sep-26	0.0056	0.0056	11.0524
25-Aug-26	0.0165	0.0165	11.0633
27-Jul-26	0.0592	0.0592	11.1060
25-Jun-26	0.1590	0.1590	11.2058
27-Apr-26	0.0482	0.0482	11.0950
HSBC Short Term Fund-Direct Plan - Quarterly IDCW			
25-Sep-26	0.2150	0.2150	11.2721
25-Jun-26	0.2150	0.2150	11.3939
25-Mar-26	0.2150	0.2150	11.3636
26-Dec-25	0.2150	0.2150	11.5165
25-Sep-25	0.2150	0.2150	11.5700
HSBC Short Term Fund-Regular Plan - Quarterly IDCW			
25-Sep-26	0.1950	0.1950	10.4060
25-Jun-26	0.1950	0.1950	10.5248
25-Mar-26	0.1950	0.1950	10.5017
26-Dec-25	0.1950	0.1950	10.6441
25-Sep-25	0.1950	0.1950	10.7008
HSBC Short Term Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.8837
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
27-Mar-23	0.9000	0.9000	13.0944
17-Mar-22	0.7000	0.7000	13.2879
HSBC Short Term Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.2781
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
27-Mar-23	0.8500	0.8500	12.6077
17-Mar-22	0.6500	0.6500	12.8299

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Ultra Short Term Fund -Direct Plan - IDCW			
25-Sep-26	5.4687	5.4687	1016.8509
25-Aug-26	5.3051	5.3051	1016.6873
27-Jul-26	5.9361	5.9361	1017.3183
25-Jun-26	9.7810	9.7810	1021.1632
25-May-26	1.7384	1.7384	1013.1206
HSBC Ultra Short Term Fund - Direct Weekly IDCW			
29-Sep-26	0.5002	0.5002	1007.7405
22-Sep-26	1.2807	1.2807	1008.5210
15-Sep-26	0.1665	0.1665	1007.4068
08-Sep-26	2.4302	2.4302	1009.6705
01-Sep-26	1.5518	1.5518	1008.7922
HSBC Ultra Short Term Fund - Direct Daily IDCW			
30-Sep-26	0.4949	0.4949	1079.9409
29-Sep-26	0.1278	0.1278	1079.9409
28-Sep-26	0.1031	0.1031	1079.9409
23-Sep-26	0.3060	0.3060	1079.9409
22-Sep-26	0.2165	0.2165	1079.9409
HSBC Ultra Short Term Fund -Regular Plan - IDCW			
25-Sep-26	5.3406	5.3406	1032.3239
25-Aug-26	5.2227	5.2227	1032.2060
27-Jul-26	5.8456	5.8456	1032.8289
25-Jun-26	9.7551	9.7551	1036.7384
25-May-26	1.6073	1.6073	1028.5906
HSBC Ultra Short Term Fund - Regular Weekly IDCW			
29-Sep-26	0.4808	0.4808	1041.8172
22-Sep-26	1.2829	1.2829	1042.6193
15-Sep-26	0.1345	0.1345	1041.4709
08-Sep-26	2.4705	2.4705	1043.8069
01-Sep-26	1.5614	1.5614	1042.8978
HSBC Ultra Short Term Fund - Regular Daily IDCW			
30-Sep-26	0.4678	0.4678	1031.7278
29-Sep-26	0.1153	0.1153	1031.7278
28-Sep-26	0.0706	0.0706	1031.7278
23-Sep-26	0.2868	0.2868	1031.7278
22-Sep-26	0.2009	0.2009	1031.7278
HSBC Liquid Fund - Institutional Daily IDCW			
30-Sep-26	0.3145	0.3145	1562.8262
29-Sep-26	0.2541	0.2541	1562.8262
28-Sep-26	0.1873	0.1873	1562.8262
27-Sep-26	0.3880	0.3880	1562.8262
24-Sep-26	0.0879	0.0879	1562.8262

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable). Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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VSTS Corporation
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