

Market Flash

September 15, 2026





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Markets gain tracking Asian peers; Nifty IT jumps 5%

The benchmark indices rose, outperforming most of its Asian peers as IT shares advanced.

At 09:50 AM, the frontline BSE Sensex was trading at 74,910 up 130 points or (0.17%). The broader Nifty50 was at 23,421 levels up 23 points or (0.10%).

In the broader markets, the Mid Cap and the Nifty Small Cap fell 0.08% and 0.07%, respectively.

Sector-wise, the Nifty IT jumped 5% and outshone all sectoral indices, while the Nifty Realty declined the most.

The rupee opened 18 paise weaker at 95.74 against the US dollar, compared to Friday's close of 95.56 a dollar, according to data on Bloomberg.

WEEKLY REVIEW – SEPTEMBER 7, 2026 – SEPTEMBER 11, 2026

Domestic equity benchmarks ended sharply lower during the week, weighed down by elevated crude oil prices, rising global bond yields and concerns over US inflation. Escalating US-Iran tensions raised concerns over a prolonged conflict and its potential impact on global energy supplies, inflation and monetary policy, prompting investors to remain cautious.

The benchmarks began the week on a weak note on Monday as firm crude prices, rising US bond yields and expectations of a September Federal Reserve rate hike weighed on sentiment. Losses extended into Tuesday and Wednesday as Brent crude crossed the \$100-per-barrel mark, intensifying concerns over inflation and the broader macroeconomic outlook. After three consecutive sessions of losses, the domestic market staged a recovery on Thursday, supported by buying at lower levels and gains during the closing auction. However, the recovery proved short-lived, with the benchmarks ending lower again on Friday amid renewed selling pressure and escalating geopolitical tensions.

Investors will closely monitor the US Consumer Price Index (CPI) inflation data, developments in the US-Iran conflict and movements in Brent crude oil prices.

In the week ended on Friday, 11 September 2026, the barometer index, the BSE Sensex declined 1,733.67 points or 2.27% to 74,781.76. The Nifty50 index dropped 499.60 points or 2.09% to 23,398.10. The BSE 150 Midcap index fell 1.40% to close at 16,859.15. The BSE 250 Smallcap shed 0.77% to end at 7,225.69.

Indices	Last close	One-day change in %	One month change in %	% YTD change in %
Domestic				
S&P BSE Sensex	74,781.76	-0.16	-4.32	-12.25
Nifty 50	23,398.10	-0.34	-4.39	-10.45
S&P BSE 200	11,042.47	-0.37	-3.87	-6.49
S&P BSE 500	35,773.24	-0.39	-3.39	-4.46
S&P BSE Midcap	48,042.74	-0.4	-2.5	2.32
S&P BSE Smallcap	58,625.17	-0.28	1.44	13.78
S&P BSE Auto	60,385.18	-0.88	-6.88	-3.47
S&P BSE Bankex	64,025.06	0.1	-1.58	-4.1
S&P BSE Cap Goods	77,540.06	-0.31	-2.2	15.54
S&P BSE Consumer Durables	62,332.68	-0.08	-5.02	3.88
S&P BSE FMCG	17,169.52	-0.25	-6.3	-15.61
S&P BSE Healthcare	51,238.13	-0.18	-0.24	16.98
S&P BSE IT	27,823.48	0.29	-8.72	-24.26
S&P BSE Metal	41,199.19	-2.4	-1.85	11.92
S&P BSE Oil & Gas	25,596.44	-0.95	-3.1	-10.84
S&P BSE Power	7,496.57	-0.59	-1.81	15.27
S&P BSE Realty	6,629.37	-2.69	-4.61	-2.61

***Data as of Sep 10**

GLOBAL MARKETS

Asian stocks traded lower after a selloff in US semiconductor shares as concerns grew that the pace of artificial intelligence development may slow. Oil extended its rally and gold declined.

Adding to the pressure was a rise in oil prices, with Brent advancing 0.7%. The benchmark 10-year Treasury yield hovered around 5% in early Asian trading after briefly breaching that level Monday for the first time since 2023.

Gold fell over 1% in the last session to about \$4,300 an ounce, while a Bloomberg gauge of the dollar posted its biggest jump in more than two months.

Global stocks retreated Monday after leading AI developers proposed slowing advances in the field, hitting semiconductor companies that provide the infrastructure underpinning the boom. Meanwhile, a surge in oil revived inflation concerns ahead of Wednesday's Federal Reserve decision, with traders pricing in a 95% chance of an interest-rate increase.

MSCI's Asia Pacific equities gauge slipped 0.1%, with benchmarks in Japan and South Korea edging lower. Japan's Nikkei 225 slipped 0.25%, while the Topix declined 0.24%. South Korea also saw



selling pressure, with the Kospi falling 0.43% and the Kosdaq losing 0.33%. Australia's S&P/ASX 200 was down 0.46% in early trade.

The US stock futures were trading on a mixed note on Tuesday morning as oil prices advanced, bond yields rose, raising concern about a rate hike. The Dow Jones futures fell 0.11 per cent and the S&P 500 futures rose 0.04 per cent.

Overnight, the Dow Jones Industrial Average and the S&P 500 settled 0.29 per cent and 0.48 per cent lower, respectively. The Nasdaq Composite ended 0.56 per cent down.

RUPEE, OIL, GOLD & FIIs

Indian Rupee: The rupee fell more than 1% last week to close at 95.55 per dollar on Friday. Indian financial markets were shut on Monday for a local holiday.

Crude Oil: Oil prices rose on Tuesday as supply disruption concerns persisted following attacks on Saudi Arabia's energy infrastructure that left the kingdom's East-West pipeline offline and raised doubts over efforts to ease shipping risks in the Gulf. Brent crude futures climbed \$1.24, or 1.18 per cent, to \$106.93 a barrel, while US West Texas Intermediate futures gained \$1.29, or 1.24 per cent, to \$102.65 a barrel.

FPIs & DIIs: FIIs remained net sellers for the fourth consecutive session, selling equities worth Rs 930 crore on September 11. Meanwhile, domestic institutional investors (DIIs) purchased equities worth over Rs 1,968 crore, providing support to the market.

Gold & Silver: Gold fell on Tuesday, as rising crude oil prices heightened inflation worries and reinforced US rate-hike expectations ahead of a Federal Reserve policy meeting. Gold prices held steady at \$4,300.96 per ounce on Tuesday after touching their lowest level since August 7 in the previous session.

Spot silver fell 0.4% to \$62.99, platinum lost 0.4% at \$1,752.85 and palladium ticked 1% lower to \$1,279.75.

Indices	Last close	One-day change in %	One month change in %	% YTD change in %
International				
DJIA*	52,064.10	-0.6	-3.54	8.32
Nasdaq Composite*	26,081.72	-0.65	-1.97	12.22
Nikkei 225 (Japan)	64,011.34	-1.93	-4.42	27.16
Straits Times (Singapore)	5,695.93	0.11	-1.01	22.59
Hang Seng (Hong Kong)	24,805.63	-0.6	-3.3	-3.22
Kospi Composite (Seoul)	6,909.91	-1.76	8.89	63.97
FTSE 100 (London)	10,608.92	-0.57	-2.33	6.82
Cac 40 (France)*	8,116.76	-0.49	-6.98	-0.4
Xetra Dax (Germany)*	25,361.15	-0.84	-3.66	3.56
S&P 500 (US)*	7,591.70	-0.58	-2.08	10.9
Shanghai (china)	3,888.11	-1.18	-1.17	-2.03
MICEX (Russia)*	2,281.24	-1.2	-1.83	-17.54
Bovespa (Brazil)*	1,88,268.59	1.42	9.34	16.85
JCI (Indonesia)	6,541.38	-0.73	4.36	-23.38
SET (Thailand)	1,604.52	-0.65	-0.5	27.38

*Data as of Sep 10

FII equity investments, Rs cr

	Buy	Sell	Net	MTD
10-Sep	12,480.00	12,706.00	-226	-7,706.00
Aug-26	3,73,593.79	3,50,747.01	22,846.78	
Jul-26	3,68,704.21	3,45,372.36	23,331.85	
Jun-26	3,62,181.25	3,91,353.21	-29,171.96	
May-26	3,65,202.02	4,12,090.84	-46,888.82	
Apr-26	3,23,226.40	3,92,097.98	-68,871.58	
Mar-26	2,72,050.15	3,84,357.33	-1,12,307.18	
Last Close	17,034.00	18,062.00	-1,028.00	
6 Months average	3,44,159.64	3,79,336.46	-35,176.82	

MF equity investments, Rs cr

	Buy	Sell	Net	MTD
10-Sep	743	627	116	15,348.00*
Aug-26	297571.97	240097.38	57474.59	
Jul-26	313494.65	298027.32	15467.33	
Jun-26	348939.79	296100.29	52839.5	
May-26	295585.04	232497.6	63087.44	
Apr-26	286465.08	255871.12	30593.96	
Mar-26	337683.32	238937.33	98745.99	
Last Close	743	627	116	
6 Months average	3,13,289.98	2,60,255.17	53,034.80	

-MF data as of Sep 8

WEEK AHEAD

Domestic equity benchmark witnessed bouts of volatility this week as some bit of profit booking hit the D-Street.

While US-Iran developments continue to remain in focus, all eyes next week would be on the latest monetary policy announcement from the US Federal Reserve.

In India, the Wholesale Price Inflation numbers for the month of August would be announced on Monday (14 September 2026).

On the same day, the Inflation Rate for August 2026 would also be made public.

On Tuesday (15 September 2026), the Unemployment Rate for the month of August would be released.

The Balance of Trade figures for the same period would also be unveiled on Tuesday.

On Friday (18 September 2026), the Foreign Exchange Reserves position for the week ended on September 11 would be announced.

In China, the Industrial Production data for August 2026 would be unveiled on Tuesday (15 September 2026).

On the same day, the Retail Sales data for the month of August would be made public.

In the United States, US Retail Sales for the month of August 2026 would be announced on Wednesday (16 September 2026).

The US Federal Reserve would also announce its latest monetary policy decision on Wednesday.

On Thursday (17 September 2026), the Preliminary Building Permits data for the month of August would be announced.

Lastly, the Housing Starts figures for the same period would also be made public on Thursday.

Source: Bloomberg, Morningstar, Capital Market, MOSL & HSBC MF estimates as on September 15, 2026 or as latest available.

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HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
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