

Details of Votes cast during the quarter ended December 2018 of the Financial year 2018-19

MEETING DATE	COMPANY NAME	TYPE OF MEETING (AGM/EGM)	PROPOSAL BY	PROPOSAL'S DESCRIPTION	INVESTEE COMPANY'S MANAGEMENT RECOMMENDATION	VOTE (FOR/AGAINST/ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
01-Oct-18	ITC LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE GRANT OF EQUITY SETTLED STOCK APPRECIATION RIGHTS TO THE	FOR	FOR	A vote FOR this resolution is warranted given that the overall terms of the proposed plan are reasonable.
01-Oct-18	ITC LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE EXTENSION OF BENEFITS OF THE LTC EMPLOYEE STOCK APPRECIATION	FOR	FOR	A vote FOR this resolution is warranted given that the overall terms of the proposed plan are reasonable.
01-Oct-18	ITC LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE VARIATION IN THE TERMS OF REMUNERATION OF THE MANAGING DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the proposed remuneration.
01-Oct-18	LARSEN & TOUBRO LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE BUY BACK OF EQUITY SHARES	FOR	FOR	A vote FOR this proposal is warranted given the provisions on the volume and duration for the share buyback are within acceptable limits.
15-Oct-18	HINDUSTAN MEDIA VENTURE	COURT CONVENED MEETING	MANAGEMENT	APPROVE SCHEME OF ARRANGEMENT	FOR	FOR	This is a proposal for the scheme of arrangement (Scheme) involving the acquisition by the company of the business to consumer division (B2C Business) of India Education Services Private Limited (IESPL). A vote FOR this resolution is warranted given the benefits of this transaction.
17-Oct-18	MOTHERSON SUMI SYSTEMS	POSTAL BALLOT	MANAGEMENT	INCREASE AUTHORIZED SHARE CAPITAL AND AMEND MEMORANDUM OF ASSOCIATION	FOR	FOR	A vote FOR this resolution is warranted given the capital increase is within a reasonable range. This resolution is connection with the earlier proposal of increase in capital.
17-Oct-18	MOTHERSON SUMI SYSTEMS	POSTAL BALLOT	MANAGEMENT	APPROVE ISSUANCE OF BONUS SHARES	FOR	FOR	A vote FOR this resolution is warranted given the bonus issue would increase the liquidity of the company's shares.
02-Nov-18	LUPIN LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE APPOINTMENT AND REMUNERATION OF KAMAL K. SHARMA AS DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
02-Nov-18	LUPIN LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE VARIATION IN REMUNERATION PAYABLE TO NILESH DESHBANDI	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Accept Financial Statements and Statutory Reports	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Reelect Paolo Brichetti as Director	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Remuneration of Statutory Auditors	FOR	FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Increase in Borrowing Powers	FOR	FOR	A vote FOR this resolution is warranted as these authorities would allow the company to raise funds by way of loans/borrowings and that should aid in future business growth.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Pledging of Assets for Debt	FOR	ABSTAIN	ABSTAIN as there are not enough information available to take an informed view on this resolution.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Issuance of Non-Convertible Debentures and/or Bonds on Private Placement	FOR	FOR	A vote FOR this resolution is warranted given that the potential increase in debt is within a reasonable range.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Amend Objects Clause of Memorandum of Association	FOR	FOR	A vote FOR this resolution is warranted given the proposal would enable the company to engage in additional business activities.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Commission to Independent Directors	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
21-Nov-18	CREDITACCESS GRAMEEN LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Revision in Remuneration of Udaya Kumar Hebbar as Managing Director	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
24-Nov-18	MAHANAGAR GAS LTD.	POSTAL BALLOT	MANAGEMENT	ADOPT NEW ARTICLES OF ASSOCIATION	FOR	FOR	A vote FOR this resolution is warranted given that outline the updated rights of the promoters of the company pursuant to a joint venture agreement.
29-Nov-18	CMJ LTD. (INDIA)	ANNUAL GENERAL MEETING	MANAGEMENT	ACCEPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
29-Nov-18	CMJ LTD. (INDIA)	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE DIVIDEND	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.
29-Nov-18	CMJ LTD. (INDIA)	ANNUAL GENERAL MEETING	MANAGEMENT	RELECT VIJAY KUMAR GUPTA AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
29-Nov-18	CMJ LTD. (INDIA)	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE KRISHNA NEERAJ & ASSOCIATES, CHARTERED ACCOUNTANTS AS AUDITORS	FOR	FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
29-Nov-18	CMJ LTD. (INDIA)	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE REMUNERATION OF COST AUDITORS	FOR	FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
07-Dec-18	STATE BANK OF INDIA	POSTAL BALLOT	MANAGEMENT	APPROVE ISSUANCE OF EQUITY OR EQUITY-LINKED SECURITIES WITHOUT RESERVATION OF RIGHTS	FOR	ABSTAIN	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2006.
11-Dec-18	BHARAT FINANCIAL INCLUSION BANK LTD.	COURT CONVENED MEETING	MANAGEMENT	APPROVE COMPOSITE SCHEME OF ARRANGEMENT	FOR	FOR	A vote FOR this resolution is warranted in light of the following: o The scheme would enable the company to realize synergies for the shareholders, enhance the financial performance and achieve operational efficiencies; and o The consideration is based on the share exchange ratio recommended by an independent valuer and is deemed fair by a merchant banker.
11-Dec-18	INDUSIND BANK LTD.	COURT CONVENED MEETING	MANAGEMENT	APPROVE COMPOSITE SCHEME OF ARRANGEMENT	FOR	ABSTAIN	HSBC MF will not exercise voting rights in the stocks of the banking companies in India in accordance with the RBI approval letter dated May 23, 2008.
14-Dec-18	WOCKHART LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE RELATED PARTY TRANSACTIONS	FOR	FOR	A vote FOR this resolution is warranted given that the proposal would enable the company to raise the necessary funds for the redemption of existing preference shares of the company and for general corporate purposes.
14-Dec-18	WOCKHART LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE ISSUANCE OF NON-CONVERTIBLE NON-CUMULATIVE REDEMABLE DEBENTURES	FOR	FOR	A vote FOR this resolution is warranted given that the proposal would enable the company to raise the necessary funds for the redemption of existing preference shares of the company and for general corporate purposes.
19-Dec-18	BALKRISHNA INDUSTRIES LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE REAPPOINTMENT AND REMUNERATION OF RAJIV PODDAR AS JOINT MANAGING DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
20-Dec-18	APOLLO TYRES LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE REAPPOINTMENT AND REMUNERATION OF NEERAJ KANWAR AS DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
20-Dec-18	GLAXOSMITHKLINE CONSUMABLES LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE REVISION IN REMUNERATION OF NAVNEET SALLUA AS MANAGING DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
20-Dec-18	GLAXOSMITHKLINE CONSUMABLES LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE REVISION IN REMUNERATION OF VIVEK ANAND AS DIRECTOR FINANCIAL CONTROLLER	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
20-Dec-18	GLAXOSMITHKLINE CONSUMABLES LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE REVISION IN REMUNERATION OF ANUP DHINGRA AS DIRECTOR	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
21-Dec-18	BLUE STAR LTD.	POSTAL BALLOT	MANAGEMENT	RELECT SHAILESH HARIBHAKTI AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
21-Dec-18	BLUE STAR LTD.	POSTAL BALLOT	MANAGEMENT	RELECT GURDEEP SINGH AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
21-Dec-18	BLUE STAR LTD.	POSTAL BALLOT	MANAGEMENT	APPROVE COMMISSION TO NON-EXECUTIVE DIRECTORS	FOR	FOR	A vote FOR this resolution is warranted given that there are no known issues concerning the remuneration practices of the company.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ACCEPT FINANCIAL STATEMENTS AND STATUTORY REPORTS	FOR	FOR	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT NEENA GUPTA AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE MATERIAL RELATED PARTY TRANSACTION	FOR	FOR	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and at arm's length basis.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE VODAFONE IDEA LIMITED EMPLOYEES STOCK OPTION SCHEME	FOR	FOR	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP and the overhang from the existing plans, the total dilution is considered reasonable.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE VODAFONE IDEA LIMITED EMPLOYEES STOCK OPTION SCHEME	FOR	FOR	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP and the overhang from the existing plans, the total dilution is considered reasonable.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE TRUST ROUTE FOR IMPLEMENTATION OF VODAFONE IDEA LIMITED EMPLOYEES STOCK OPTION SCHEME	FOR	FOR	Stock Option plan is a good way to retain & motivate employees. Taking into account the limit under proposed ESOP and the overhang from the existing plans, the total dilution is considered reasonable.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE APPOINTMENT AND REMUNERATION OF BALESH SHARMA AS CHIEF FINANCIAL OFFICER	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	RELECT KUMAR MANGALAM BIRLA AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	APPROVE REMUNERATION OF COST AUDITORS	FOR	FOR	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT D. BHATTACHARYA AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT RAVINDER TAKKAR AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT THOMAS REISTEN AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT VIVEK BADRINATH AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT ARUN ADHIKARI AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
22-Dec-18	VODAFONE IDEA LTD.	ANNUAL GENERAL MEETING	MANAGEMENT	ELECT ASHWANI WINDOLAS AS DIRECTOR	FOR	FOR	A vote FOR the proposal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	TO CONSIDER AND ADOPT THE (A) AUDITED STANDALONE FINANCIAL STATEMENTS AND (B) DIVIDEND	FOR	FOR	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	TO DECLARE A FINAL DIVIDEND OF RS. 1.70-85 PC PER EQUITY SHARE OF RS. 10	FOR	FOR	A vote FOR this resolution is warranted because this is a routine dividend proposal.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Gautam Dalmia as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Appointment and Remuneration of Gautam Dalmia as Managing Director	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Puneet Yadu Dalmia as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Appointment and Remuneration of Puneet Yadu Dalmia as Managing Director	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Jayesh Doshi as Director and Approve His Appointment and Remuneration	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the nominee and his / her remuneration.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Nagarajan Gopalaswamy as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Pradip Kumar Khaitan as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Reelect Dharmendar Nath Davar as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Virendra Singh Jain as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Elect Sudha Pillai as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Reelect Jai Hari Dalmia as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Reelect Yadu Hari Dalmia as Director	FOR	FOR	A vote FOR this nominee is warranted given the absence of any known issues concerning the nominee.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Remuneration of Directors	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the company's remuneration practices.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Jai Hari Dalmia as Advisor	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the advisor nominee and their remuneration.
31-Dec-18	ODISHA CEMENT LIMITED	ANNUAL GENERAL MEETING	MANAGEMENT	Approve Yadu Hari Dalmia as Advisor	FOR	FOR	A vote FOR this resolution is warranted given the absence of any known issues concerning the advisor nominee and their remuneration.