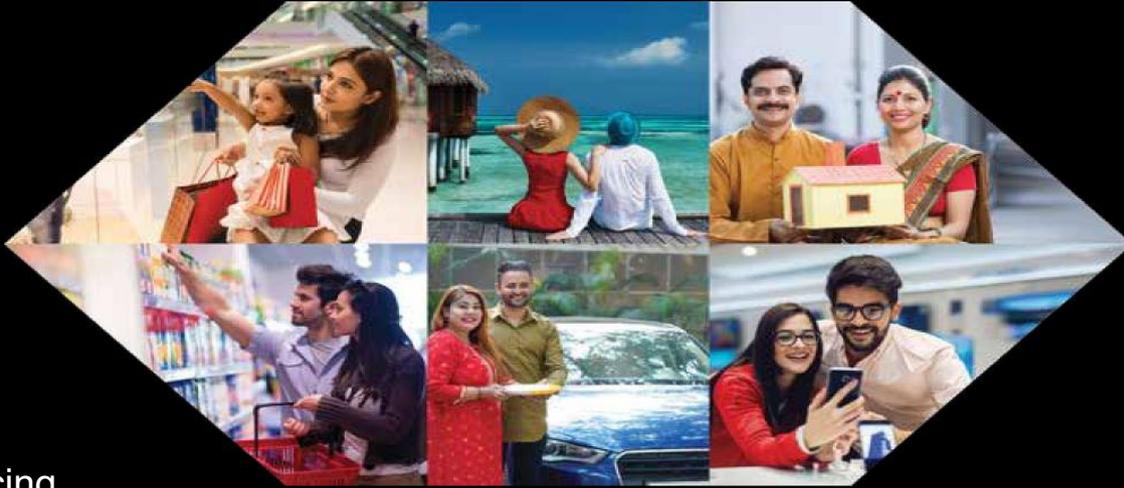


Let India's every purchase power your portfolio.



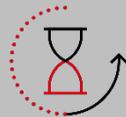
Introducing HSBC Consumption Fund

(An open ended equity scheme following consumption theme)

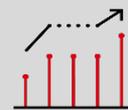
February 2026

Fund Category	Fund Manager	Benchmark ¹	Inception Date*	AUM ^{&}
Thematic Fund	Anish Goenka, Mayank Chaturvedi [#]	Nifty India Consumption Index TRI	31 Aug 2023	Rs. 1,676.57 Cr

13.97%
CAGR since inception* ²



1.3X
since inception* ²



3,04,369
Value of SIP investment INR
10,000 p.m. since Inception* ³



INR 1,37,210
Value of Lump Sum
Investment INR 100,000 since
inception* ²

Portfolio	% to net assets
Multi Commodity Exchange of India Ltd.	8.13%
Bharti Airtel Limited	6.28%
Eternal Limited	5.08%
Maruti Suzuki India Limited	4.82%
Titan Company Limited	3.71%
Varun Beverages Limited	3.60%
Mahindra & Mahindra Limited	3.41%
Radico Khaitan Limited	3.27%
Godrej Consumer Products Limited	2.90%
Hindustan Unilever Limited	2.70%

Industry - Allocation	% to net assets
Consumer Durables	18.36%
Automobiles	13.72%
Retailing	10.83%
Capital Markets	9.52%
Beverages	8.39%
Telecom - Services	6.28%
Leisure Services	5.28%
Reverse Repos/TREPS	4.48%
Diversified FMCG	3.53%
Food Products	3.47%

² As on 31 January 2026 of Growth option regular plan. During the same period, scheme benchmark (Nifty India Consumption Index TRI) has moved by 1.4X to Rs 1,41,140 from Rs 100,000 and delivered return of 15.31%. Please refer page no. 3 for detailed performance of HSBC Consumption Fund.

³ During the same period, value of scheme benchmark (Nifty India Consumption Index TRI) has moved to 3,12,800

Note: The above information is for illustrative purposes only. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Since inception - 31 Aug 23

²As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

[#] Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

[&] Managing since October 01, 2023. Please refer notice cum addendum dated September 29, 2023. ^{*}For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#accordion1446811090-4>.

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 31 January 2026 . Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Focus of HSBC Consumption Fund

HSBC Consumption Fund will explore right opportunities arising out of broader trends/themes such as



Unorganised to Organised shift



Penetration led growth



Emerging categories



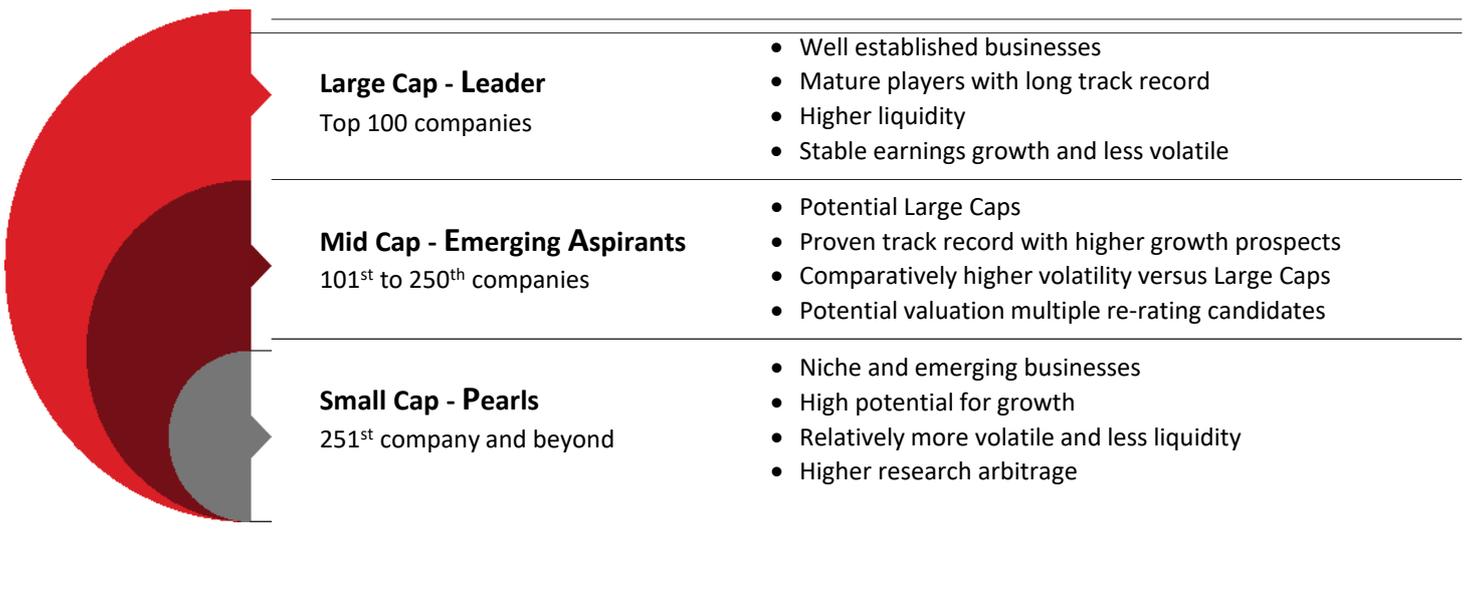
Premiumisation



Digitisation

- The fund is an actively managed portfolio of companies engaged in consumption and consumption related theme.
- HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Opportunity across sizes - LEAP



Grow with HSBC Consumption Fund

HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Market update

India is broadly where China was in CY06. Since then, China has seen an explosion in consumption spends across categories and we believe that India will follow a similar path. India is favorably positioned due to its demographics, formalisation of economy, increased women participation in workforce, etc. Aspirational Indians are more tech savvy and influenced by social media and ready to spend now than later through use of credit. We are witnessing consumption shifting from unorganised to organised, premium categories and consumer behavior moving towards buying everything anywhere. This should drive strong consumption spends in the coming decade. HSBC India Consumption fund will aim to capture this strong underlying growth trends in the country.

HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities.

Source – Bloomberg, HSBC Mutual Fund

Note – Details provided above is as on 31 January 2026 or as latest available. Views provided above are based on information available in public domain at this moment and subject to change. Investors should not consider the same as investment advice. Please consult your financial advisor for all your investment decision.

* Since inception - 31 Aug 23

HSBC Consumption Fund aims to invest a minimum 80% weight equities & equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities and up to 20% in equity and equity related securities of companies other than consumption and consumption related activities. Refer to SID for more details

PUBLIC

Investment Objective

The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
Exit load is not applicable for Segregated Portfolio.
Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵ : 2.11%, Direct: 0.89%

⁴ TER Annualized TER including GST on Investment Management Fees

⁵ Continuing plans

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed – 1; Fund Manager - Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 19					
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Consumption Fund-Regular Plan	10090	0.90	13721	13.97	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10420	4.21	14114	15.31	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	13503	13.22	
HSBC Consumption Fund-Direct Plan	10223	2.23	14177	15.52	31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	10420	4.21	14114	15.31	
Additional Benchmark (Nifty 50 TRI)	10897	9.00	13503	13.22	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of January 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed as provided from the date of allotment of units. ~ Face value Rs 10

SIP Performance - HSBC Consumption Fund*– Regular Plan			
Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date: 31-Aug-23
Total amount invested (₹)	120000	290000	
Market Value as on January 30, 2025 (₹)	1,16,331	3,04,369	
Scheme Returns (%)	-5.63	3.93	
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,18,828	3,12,800	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-1.81	6.18	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	3,20,290	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	8.16	

SIP Performance - HSBC Consumption Fund*– Direct Plan			
Scheme Name & Benchmarks	1 Year	Since Inception	Inception Date: 31-Aug-23
Total amount invested (₹)	120000	290000	
Market Value as on January 30, 2025 (₹)	1,17,161	3,09,801	
Scheme Returns (%)	-4.37	5.38	
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,18,828	3,12,800	
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-1.81	6.18	
Nifty 50 TRI - Additional Benchmark (₹)	1,24,462	3,20,290	
Nifty 50 TRI - Additional Benchmark Returns (%)	6.98	8.16	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Source: HSBC Mutual Fund, data as on 31 January 2026

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC Consumption Fund (An open ended equity scheme following consumption theme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities 	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark : Nifty India Consumption Index TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 January 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

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Disclaimer: HSBC Asset Management

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