

For goals



as unique as you.

Invest in a fund that aims to achieve your goals.

Our funds: ♦ Equity ♦ Debt ♦ Hybrid ♦ Index




Common Key Information Memorandum – Debt and FoF Schemes

Continuous Offer of Units at NAV based prices

Mutual Fund: HSBC Mutual Fund 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India	Sponsor: HSBC Securities and Capital Markets (India) Private Limited CIN – U67120MH1994PTC081575 Regd. Office: 52/60, Mahatma Gandhi Road, Fort, Mumbai 400 001, India.	Trustee: Board of Trustees 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (E), Mumbai – 400 063, India	Asset Management Company: HSBC Asset Management (India) Private Limited CIN – U74140MH2001PTC134220 Regd. & Corp. Office: 9-11 Floors, NESCO IT Park, Building No. 3, Western Express Highway, Goregaon (East), Mumbai – 400 063, India
---	--	---	---

This Common Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme(s)/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document, Statement of Additional Information and Addenda thereto available free of cost at any of the Investor Service Centres or distributors or from the website of the AMC, www.assetmanagement.hsbc.co.in. The particulars of the Scheme(s) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

This Common Key Information Memorandum is dated October 30, 2023.

Please see Product Labeling on page 3-5 and Potential Risk Class on page 6 

SMS INVEST to 56767


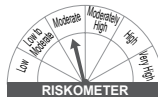

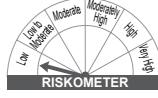

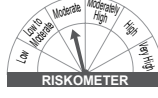

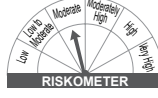

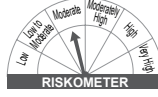

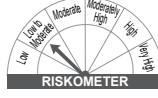

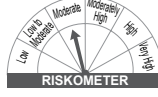

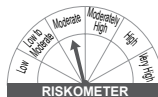
E-mail: investor.line@mutualfunds.hsbc.co.in




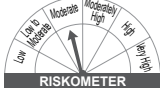



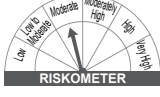
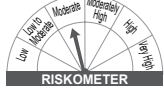
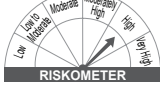





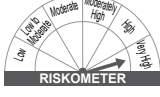


Visit: www.assetmanagement.hsbc.co.in













Table of Contents

	Page No.
▶ Product Labeling	3 - 5
▶ Potential Risk Class (PRC)	6
▶ Features of the Schemes	
▶ HSBC Liquid Fund and HSBC Overnight Fund	7 - 12
▶ HSBC Banking & PSU Debt Fund and HSBC Dynamic Bond Fund	13 - 17
▶ HSBC Short Duration Fund and HSBC Low Duration Fund	17 - 22
▶ HSBC Ultra Short Duration Fund and HSBC Money Market Fund	22 - 26
▶ HSBC Medium to Long Duration Fund and HSBC Corporate Bond Fund	26 - 31
▶ HSBC Medium Duration Fund and HSBC Gilt Fund	31 - 36
▶ HSBC Credit Risk Fund	36 - 39
▶ HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund and HSBC CRISIL IBX Gilt June 2027 Index Fund	40 - 45
▶ HSBC Global Emerging Market Fund and HSBC Brazil Fund	46- 49
▶ HSBC Managed Solutions	49 - 53
▶ HSBC Asia Pacific (Ex Japan) Dividend Yield Fund and HSBC Global Equity Climate Change Fund of Fund	54 - 57
▶ Scheme Portfolio Holdings	
▶ Top 10 Holdings by Issuer	58 - 59
▶ Fund Allocation towards various Sectors	59 - 60
▶ Fund Managers of the Schemes	61
▶ Common Features for Scheme(s)	
▶ Daily Net Asset Value (NAV) Publication	62
▶ Applicable NAV for Ongoing Subscriptions and Redemptions	62
▶ Mandatory Swing Pricing Framework (Applicable for open ended debt schemes)	62
▶ Name of the Trustee Company and Investor Grievances	63
▶ Unitholders' Information	63
▶ Scheme Specific Risk Factors	64 - 67
▶ Monitoring Limits on Investments in Overseas Securities	67 - 68
▶ Creation of Segregated Portfolio	68
▶ Load Structure	68
▶ Compliance under FATCA	68
▶ Common Reporting Standards	68
▶ Compliance with Volcker Rule	69
▶ Tax treatment for the Investors (Unitholders)	69
▶ Important Instructions	70 - 71
▶ Instructions for filling up the Application Form	72 - 76
▶ Official Points of Acceptance of Transaction Requests	76
▶ Application Forms	77 - 94

Product Labeling:

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
<p>HSBC Liquid Fund An open-ended Liquid Scheme. Relatively Low interest rate risk and Moderate credit risk. This product is suitable for investors who are seeking*: ▶ Overnight liquidity over short term ▶ Investment in Money Market Instruments</p>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Benchmark Index: Nifty Liquid Index B-I</p> 
<p>HSBC Overnight Fund Overnight fund – An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and Relatively Low credit risk. This product is suitable for investors who are seeking*: ▶ Income over short term and high liquidity ▶ Investment in debt & money market instruments with overnight maturity</p>	 <p>Investors understand that their principal will be at Low risk</p>	<p>Benchmark Index: NIFTY 1D Rate Index</p> 
<p>HSBC Dynamic Bond Fund An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. This product is suitable for investors who are seeking*: ▶ Generation of reasonable returns over medium to long term ▶ Investment in fixed income securities</p>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Composite Debt Index A-III</p> 
<p>HSBC Banking & PSU Debt Fund An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit. This product is suitable for investors who are seeking*: ▶ Generation of reasonable returns and liquidity over short term ▶ Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India</p>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Banking & PSU Debt Index</p> 
<p>HSBC Low Duration Fund An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (please refer to page no. 17 of SID for explanation on Macaulay's Duration). A relatively low interest rate risk and moderate credit risk. This product is suitable for investors who are seeking*: ▶ Liquidity over short term ▶ Investment in Debt/Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months</p>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Benchmark Index: NIFTY Low Duration Debt Index B-I</p> 
<p>HSBC Short Duration Fund An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no.17 of the SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk. This product is suitable for investors who are seeking*: ▶ Generation of regular returns over short term ▶ Investment in fixed income securities of shorter term maturity.</p>	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Short Duration Debt Index A-II</p> 
<p>HSBC Ultra Short Duration Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months (please refer Page No. 14 for explanation on Macaulay's duration). A relatively Low interest rate risk and Moderate credit risk. This product is suitable for investors who are seeking*: ▶ Income over short term with low volatility. ▶ Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.^</p>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Benchmark Index: NIFTY Ultra Short Duration Debt Index B-I</p> 
<p>HSBC Money Market Fund An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. This product is suitable for investors who are seeking*: ▶ Generation of regular income over short to medium term ▶ Investment in money market instruments</p>	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Benchmark Index: Nifty Money Market Index B-I</p> 

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
<p>HSBC Medium to Long Duration Fund</p> <p>An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (please refer Page No. 14 for explanation on Macaulay's duration). Relatively high interest rate risk and Low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Regular income over medium to long term ▶ Investment in diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 year to 7 years 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Medium to Long Duration Debt Index A-III</p> 
<p>HSBC Corporate Bond Fund</p> <p>An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Generation of regular and stable income over medium to long term ▶ Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Corporate Bond Index B-III</p> 
<p>HSBC Medium Duration Fund</p> <p>An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no.18 in the SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Generation of income over medium term ▶ Investment primarily in debt and money market securities 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Medium Duration Debt Index B-III</p> 
<p>HSBC Gilt Fund</p> <p>An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Generation of returns over medium to long term ▶ Investment in Government Securities 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY All Duration G-Sec Index</p> 
<p>HSBC Credit Risk Fund</p> <p>An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Generation of regular returns and capital appreciation over medium to long term ▶ Investment in debt instruments (including securitized debt), government and money market securities 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: NIFTY Credit Risk Bond Index C-III</p> 
<p>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund</p> <p>An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Relatively Low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Income over target maturity period ▶ Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028</p> 
<p>HSBC CRISIL IBX Gilt June 2027 Index Fund</p> <p>An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ Income over target maturity period ▶ Investments in Government Securities and Tbills^^ 	 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark Index: CRISIL-IBX Gilt Index - June 2027</p> 
<p>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</p> <p>An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To create wealth over long-term ▶ Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</p> 
<p>HSBC Brazil Fund</p> <p>An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To create wealth over long term ▶ Investment in equity and equity related securities through feeder route in Brazilian markets 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Benchmark Index: MSCI Brazil 10/40 Index TRI</p> 

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
<p>HSBC Global Emerging Markets Fund</p> <p>An open ended fund of fund scheme investing Fund in HSBC Global Investment Funds - Global Emerging Markets Equity Fund.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To create wealth over long term ▶ Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Benchmark Index : MSCI Emerging Market Index TRI</p> 
<p>HSBC Global Equity Climate Change Fund of Fund</p> <p>An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To create wealth over long-term ▶ Investment predominantly in companies positioned to benefit from climate change through fund of funds route 	 <p>Investors understand that their principal will be at Very High risk</p>	<p>Benchmark Index : MSCI AC World Index TRI</p> 
<p>HSBC Managed Solutions</p> <p>An open ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p>		
<p>Managed Solutions India – Growth</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To create wealth over the long-term. ▶ Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments; 	<p>HSBC Managed Solutions India - Growth</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Benchmark Index : A composite index with 80% weight to S&P BSE 200 TRI Index and 20% weight to CRISIL Composite Bond Index</p>  
<p>Managed Solutions India – Moderate</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To create wealth and provide income over the long-term; ▶ Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments; 	<p>HSBC Managed Solutions India - Moderate</p>  <p>Investors understand that their principal will be at High risk</p>	<p>Benchmark Index : CRISIL Hybrid 35 + 65 - Aggressive Index</p> 
<p>Managed Solutions India – Conservative</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ▶ To provide income over the long-term; ▶ Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. 	<p>HSBC Managed Solutions India - Conservative</p>  <p>Investors understand that their principal will be at Moderately High risk</p>	<p>Benchmark Index : A composite index with 10% weight to S&P BSE 200 TRI Index and 90% weight to CRISIL Composite Bond Index</p>  

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Note on Risk-o-meters: Please note that the above risk-o-meter is as per the product labelling of the Scheme basis Scheme's monthly portfolio as on September 30, 2023. As per Para 17.4. of SEBI Master Circular on Mutual Funds dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Potential Risk Class:

HSBC Overnight Fund				HSBC Dynamic Bond Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)	AI			Relatively Low (Class I)			
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)				Relatively High (Class III)	AIII		
A Scheme with Relatively Low interest rate risk and Relatively Low credit risk.				A Scheme with Relatively High interest rate risk and Relatively Low credit risk.			
HSBC Gilt Fund				HSBC Banking & PSU Debt Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)				Relatively Low (Class I)			
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)		AIII		Relatively High (Class III)		AIII	
A scheme with relatively high interest rate risk and Relatively Low credit risk.				A Scheme with Relatively High interest rate risk and Relatively Low credit risk.			
HSBC Liquid Fund				HSBC Low Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)		BI		Relatively Low (Class I)		BI	
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)				Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.				A Scheme with Relatively Low interest rate risk and Moderate credit risk.			
HSBC Money Market Fund				HSBC Ultra Short Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)		BI		Relatively Low (Class I)		BI	
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)				Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.				A Scheme with Relatively Low interest rate risk and Moderate credit risk.			
HSBC Short Duration Fund				HSBC Medium to Long Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)				Relatively Low (Class I)			
Moderate (Class II)		AII		Moderate (Class II)			
Relatively High (Class III)				Relatively High (Class III)		AIII	
A Scheme with Relatively Moderate interest rate risk and Relatively Low Credit Risk				A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk			
HSBC Corporate Bond Fund				HSBC Medium Duration Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)				Relatively Low (Class I)			
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)		AIII		Relatively High (Class III)		BIII	
A scheme with Relatively High interest rate risk and Relatively Low credit risk.				A Scheme with Relatively High interest rate risk and Moderate credit risk.			
HSBC Credit Risk Fund				HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)				Relatively Low (Class I)			
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)			CIII	Relatively High (Class III)		AIII	
A Scheme with Relatively High Interest Rate Risk and Relatively High credit risk				A Scheme with Relatively High interest rate risk and Relatively Low credit risk.			
HSBC CRISIL IBX Gilt June 2027 Index Fund							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)				
Interest Rate Risk ↓							
Relatively Low (Class I)							
Moderate (Class II)							
Relatively High (Class III)		AIII					
A Scheme with Relatively High interest rate risk and Relatively Low credit risk							

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix

FEATURES OF THE SCHEMES

Features	HSBC LIQUID FUND	HSBC OVERNIGHT FUND																			
Type of Scheme	An open-ended Liquid Scheme. Relatively low interest rate risk and moderate credit risk.	An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.																			
Investment Objective	To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.	The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments in overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.																			
NSDL Scheme Code	HSBC/O/D/LIF/02/08/0001	HSBC/O/D/ONF/19/03/0023																			
Date of Inception	4 December, 2002	22 May, 2019																			
Asset Allocation Pattern	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: left;">Instruments</th> <th colspan="2" style="text-align: center;">Indicative Allocation (% of Net Assets)</th> <th rowspan="2" style="text-align: center;">Risk Profile</th> </tr> <tr> <th style="text-align: center;">Minimum</th> <th style="text-align: center;">Maximum</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">100%</td> <td style="text-align: center;">Low to Medium</td> </tr> </tbody> </table> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the net assets of the Scheme.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The scheme may take exposure to repos of corporate bonds up to 10%.</p> <p>The Scheme shall under normal circumstances for the purpose of hedging and portfolio balancing purposes, will not have exposure of more than 50% of its net assets in derivative instruments (including Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time). Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>The cumulative gross exposure through, debt instruments, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme shall not invest in debt instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, credit default swaps, Structured Obligations/Credit Enhancements and foreign securities.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short-term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>Pursuant to para 12.6 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the portfolio of the Scheme will adhere to the following conditions:</p> <p>(i) The Liquid Schemes/Plans shall make investment in/purchase debt and money market securities with maturity of upto 91 days only. This shall also be applicable in case of inter scheme transfer of securities.</p> <p>Explanation:</p> <p>a) In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</p>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days	0%	100%	Low to Medium	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Instruments</th> <th style="text-align: center;">Normal Allocation (% of Net Assets)</th> <th style="text-align: center;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity/maturing on or before next business day*</td> <td style="text-align: center;">Up to 100%</td> <td style="text-align: center;">Low</td> </tr> <tr> <td style="text-align: left;">G-secs and/or T-bills with a residual maturity of upto 30 days#</td> <td style="text-align: center;">0-5%</td> <td style="text-align: center;">Low</td> </tr> </tbody> </table> <p># In accordance with Part IV - Categorization and Rationalization of SEBI Master Circular on Mutual Funds dated May 19, 2023 (as amended from time to time), the scheme can deploy, not exceeding, 5% of the net assets of the scheme in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.</p> <p>It may be noted that the aforesaid deployment by the Scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days will be in partial modification to Part IV - Categorization and Rationalization of SEBI Master Circular on Mutual Funds dated May 19, 2023 and asset allocation of the Scheme which specifies the requirement relating to investment by the Scheme in overnight securities maturing on or before next business day.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 10% of the corpus of the Scheme.</p> <p>The scheme will not invest in Derivatives, Foreign Securities, Credit Default Swaps, Securities Lending and Short Selling.</p> <p>The investments under the Scheme would be in Triparty Repo, reverse repo, debt and money market instruments and cash and cash equivalents with overnight maturity/maturing on or before next business day. The Scheme may invest in Repo/Reverse Repo transactions in Corporate Debt Securities maturing overnight in accordance with guidelines issued by SEBI from time to time.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may also enter into "Repo", or such other transactions as may be allowed by SEBI regulations from time to time.</p> <p>The Scheme may take exposure in repos of corporate bonds up to 10% of its total assets of the Scheme.</p> <p>The investments under the Scheme would be in Triparty Repo, reverse repo, debt and money market instruments and cash and cash equivalents with overnight maturity/maturing on or before next business day. The Scheme may invest in Repo/Reverse Repo transactions in Corporate Debt Securities maturing overnight in accordance with guidelines issued by SEBI from time to time.</p> <p>The cumulative gross exposure of the Scheme in debt instruments and any other instruments as permitted by SEBI subject to requisite approvals, if any, from time to time shall not exceed 100% of the Net asset of the scheme.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p>	Instruments	Normal Allocation (% of Net Assets)	Risk Profile	Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity/maturing on or before next business day*	Up to 100%	Low	G-secs and/or T-bills with a residual maturity of upto 30 days#	0-5%	Low
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																		
	Minimum	Maximum																			
Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days	0%	100%	Low to Medium																		
Instruments	Normal Allocation (% of Net Assets)	Risk Profile																			
Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity/maturing on or before next business day*	Up to 100%	Low																			
G-secs and/or T-bills with a residual maturity of upto 30 days#	0-5%	Low																			

Features	HSBC LIQUID FUND	HSBC OVERNIGHT FUND														
	<p>b) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.</p> <p>c) In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</p> <p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs.</p> <p>However, at all times, the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>The Scheme may participate in short selling and securities lending as permitted under the Regulations. In case of securities lending, the Scheme may take exposure up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party/intermediary.</p> <p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>															
Investment Strategy	<p>Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. An appropriate mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.</p> <p>The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity in an attempt to predict the direction of interest rates.</p> <p>The Scheme may invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided such investment is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>	<p>The aim of the scheme is to offer returns in line with the extant overnight call/money market rates. The scheme will have low risk and offer a very high degree of liquidity as it will invest only in overnight securities. Investments would be made normally in overnight securities including Tri-party Repo/Reverse repos, debt instruments with overnight maturity/liquidity.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.</p> <p>Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. A mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/long term financial health of the issuer.</p> <p>The Scheme may invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI/state government in some other way.</p>														
	Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".															
Risk Profile	Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".															
Risk Mitigation Factors	<table border="1"> <thead> <tr> <th data-bbox="327 1877 809 1901">Risks & Description</th> <th data-bbox="815 1877 1497 1901">Risk Mitigants/Management Strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="327 1901 809 1944">Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate</td> <td data-bbox="815 1901 1497 1944">Determination of duration bands based on extensive macro-economic analysis</td> </tr> <tr> <td data-bbox="327 1944 809 1986">Country Risk : Risk on account of exposure to a single country</td> <td data-bbox="815 1944 1497 1986">Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.</td> </tr> <tr> <td data-bbox="327 1986 809 2018">Liquidity Risk : High impact costs</td> <td data-bbox="815 1986 1497 2018">Maintaining exposure to cash/cash equivalents and highly liquid instruments.</td> </tr> <tr> <td data-bbox="327 2018 809 2049">Credit Risk : Risk on account of high exposure to a risk class</td> <td data-bbox="815 2018 1497 2049">Issuer selection process based on external ratings as well as internal research</td> </tr> <tr> <td data-bbox="327 2049 809 2092">Legal/Tax/Regulatory Risk : Risk on account of changes in regulations</td> <td data-bbox="815 2049 1497 2092">This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.</td> </tr> <tr> <td data-bbox="327 2092 809 2116">Valuation Risk : Risk on account of incorrect valuation</td> <td data-bbox="815 2092 1497 2116">Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations</td> </tr> </tbody> </table>	Risks & Description	Risk Mitigants/Management Strategy	Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis	Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.	Liquidity Risk : High impact costs	Maintaining exposure to cash/cash equivalents and highly liquid instruments.	Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research	Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.	Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations	
Risks & Description	Risk Mitigants/Management Strategy															
Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis															
Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.															
Liquidity Risk : High impact costs	Maintaining exposure to cash/cash equivalents and highly liquid instruments.															
Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research															
Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.															
Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations															

Features	HSBC LIQUID FUND	HSBC OVERNIGHT FUND
Plan & Options[#]	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> • Growth – Regular • Growth – Direct • Income Distribution cum Capital Withdrawal Option (IDCW) – Regular • Income Distribution cum Capital Withdrawal Option (IDCW) – Direct <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p>	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> • Growth – Regular • Growth – Direct • Income Distribution cum Capital Withdrawal Option (IDCW) – Regular • Income Distribution cum Capital Withdrawal Option (IDCW) – Direct <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p># In accordance with para 14.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 on “Treatment of unclaimed redemption and dividend amounts” HSBC Overnight Fund has four separate plans (viz. ‘Unclaimed IDCW below three years’, ‘Unclaimed IDCW above three years’, ‘Unclaimed Redemption below three years’ and ‘Unclaimed Redemption above three years’) for the limited purpose of deploying the unclaimed redemption and dividend/IDCW amounts into this scheme. These plans are not available for regular investments/switches from other schemes by the investors. The investment objective, asset allocation pattern, investment strategy, risk factors and portfolio of these Plans will be same as other existing plans of HSBC Overnight Fund. These plans will only have a growth option. Further, the Total Expense Ratio of these four plans will be capped at the TER of Direct Plan of HSBC Overnight Fund or at 50 bps whichever is lower and there will be no exit load charged, as required under the aforesaid circulars.</p> <p>The list of names and address of Unitholders in whose folios there are unclaimed amounts along with the process of claiming such unclaimed amounts are available on our website http://www.assetmanagement.hsbc.co.in. The details may be obtained by Unitholders by providing proper credentials (like PAN, date of birth etc.). The information on unclaimed amount and its prevailing value will be separately disclosed in statement of accounts/Consolidated Account Statement. Detailed process of claiming the unclaimed amounts and the necessary forms/documents is also available on our website http://www.assetmanagement.hsbc.co.in.</p> <p>Unitholders can submit a separate request for redemption/switch from any of the aforesaid plans. Investors’ request will be treated as ‘All units’ only and the amount as available in all the aforesaid 4 plans shall be redeemed/switched. No partial redemption/switches will be allowed for investors.</p>
Sub Options under IDCW	<ol style="list-style-type: none"> 1) Daily IDCW (Reinvestment) 2) Weekly IDCW (Payout[^] & Reinvestment) 3) Monthly IDCW (Payout & Reinvestment) <p>Weekly IDCW (Reinvestment) shall be default Sub Option.</p> <p>[^] If the actual amount of dividend payout is less than Rs. 250/- in case of Weekly Payout of IDCW sub-option under the HSBC Liquid Fund; then such dividend will be compulsorily and automatically re-invested by issuing additional units on the ex-dividend date at applicable NAV. The amount of dividend reinvested will be net of applicable taxes.</p>	<ol style="list-style-type: none"> 1) Daily IDCW (Reinvestment) 2) Weekly IDCW (Payout[^] and Reinvestment) 3) Monthly IDCW (Payout and Reinvestment) <p>Monthly IDCW (Reinvestment) shall be default Sub Option.</p> <p>[^] If the actual amount of dividend payout is less than Rs. 250/- in case of Weekly IDCW Payout sub-option under the HSBC Overnight Fund; then such dividend will be compulsorily and automatically re-invested by issuing additional units on the ex-dividend date at applicable NAV. The amount of dividend reinvested will be net of applicable taxes.</p> <p>In accordance with para 14.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023, HSBC Overnight Fund has four separate plans for the limited purpose of deploying the unclaimed redemption and dividend amounts into this scheme.</p> <p>These plans are not available for regular investments / switches by investors. The investment objective, asset allocation pattern, investment strategy, risk factors and portfolio of these Plans will be same as other existing plans of HSBC Overnight Fund. These plans will only have growth option. Further, the Total Expense Ratio of these four plans will be capped, at 50 bps, as per extant SEBI (Mutual Funds) Regulations, 1996 and there will be no exit load charged, as required under the aforesaid circular. The list of names and address of Unitholders in whose folios there are unclaimed amounts along with the process of claiming such unclaimed amounts are available on our website http://www.assetmanagement.hsbc.co.in.</p>
Dividend Frequency	Daily, Weekly and Monthly or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.	Daily, Weekly and Monthly or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.





Features	HSBC LIQUID FUND		HSBC OVERNIGHT FUND																	
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins /switch outs)	Particulars <ul style="list-style-type: none"> Where the application is received up to 1:30 p.m. on a day and funds are available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise Where the application is received after 1:30 p.m. on a day and funds are available for utilisation on the same day without availing any credit facility, whether, intra-day or otherwise Irrespective of the time of receipt of application, where the funds are not available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise 	Applicable NAV <p>The closing NAV of the day immediately preceding the day of receipt of application</p> <p>The closing NAV of the day immediately preceding the next business day</p> <p>The closing NAV of the day immediately preceding the day on which the funds are available for utilisation</p>	Particulars <ul style="list-style-type: none"> Where the application for subscription is received up to 1.30 p.m. on a day and funds are available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise Where the application for subscription is received after 1.30 p.m. on a day and funds are available for utilisation on the same day without availing any credit facility, whether, intra-day or otherwise Irrespective of the time of receipt of application, where the funds are not available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise 	Applicable NAV <p>The closing NAV of the day immediately preceding the day of receipt of application</p> <p>The closing NAV of the day immediately preceding the next business day</p> <p>The closing NAV of the day immediately preceding the day on which the funds are available for utilisation</p>																
Load Structure (including SIP/STP where applicable)	Entry Load* : Not Applicable. Exit Load : Following exit load shall be applicable for investors who exit (by way of redemption / switch-out / transfer) within 7 calendar days from the date of investment. <table border="1" data-bbox="330 1240 900 1498"> <thead> <tr> <th>Investor exit upon subscription</th> <th>Exit load as % of redemption proceeds</th> </tr> </thead> <tbody> <tr><td>Day 1</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>0.0000%</td></tr> </tbody> </table> <p>The holding period of 7 calendar days, for determination of applicability of exit load, shall be calculated from the value date [i.e., applicable Net Asset Value (NAV) date] of investment and not from the date of transaction. It may be noted that purchase transactions under systematic transactions registered prior to October 20, 2019 (Effective Date), shall also be subject to exit load as above.</p> <p>Entry/Exit load is not applicable for Segregated Portfolio.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p> <p>*In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor. No exit load (if any) will be charged for units allotted under bonus/Reinvestment of IDCW option.</p>		Investor exit upon subscription	Exit load as % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	Entry Load* : Not Applicable. Exit Load : Nil. Entry/Exit load is not applicable for Segregated Portfolio.	
Investor exit upon subscription	Exit load as % of redemption proceeds																			
Day 1	0.0070%																			
Day 2	0.0065%																			
Day 3	0.0060%																			
Day 4	0.0055%																			
Day 5	0.0050%																			
Day 6	0.0045%																			
Day 7 onwards	0.0000%																			
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.																			
Redemption options/Liquidity	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognised Stock Exchange.																			
Minimum Application / Repurchase /Additional Amount +	Purchase : Growth & Monthly IDCW : Rs. 5,000 and multiples of Re. 1/- thereafter. Daily & Weekly IDCW : Rs. 1,00,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well. Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter. Redemption : Rs. 1,000 and in multiples of Re. 1/- thereafter or 1 unit and in multiples of 0.01 unit thereafter.																			

Features	HSBC LIQUID FUND	HSBC OVERNIGHT FUND																																																																																				
	<p>As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p> <p>+ The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID/Addendums thereto for further details.</p>																																																																																					
Minimum Application Amount for SIP	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Minimum amount</th> <th>Minimum installments</th> <th>Dates</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500 and in multiples of Re. 1/- thereafter</td> <td>12 installments</td> <td rowspan="3">Any Dates</td> </tr> <tr> <td>Monthly</td> <td>Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td>6 installments</td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td>4 installments</td> </tr> </tbody> </table> <p>Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.</p>		Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments																																																																						
Frequency	Minimum amount	Minimum installments	Dates																																																																																			
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates																																																																																			
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments																																																																																				
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments																																																																																				
Despatch of Redemption Request	<p>As per Para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres.</p> <p>Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.</p>																																																																																					
Dematerialization	<p>Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL/CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.</p> <p>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.</p>																																																																																					
Fund Managers	Kapil Lal Punjabi and Shriram Ramanathan	Kapil Lal Punjabi and Mahesh Chhabria																																																																																				
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	Nifty Liquid Index B-I	NIFTY 1D Rate Index																																																																																				
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>																																																																																					
Performance of the Scheme* (As on September 30, 2023)	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception[#] (%)</th> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Liquid Fund - Regular Plan</td> <td>6.86</td> <td>4.68</td> <td>5.18</td> <td>7.03</td> <td>HSBC Overnight Fund - Regular Plan</td> <td>6.39</td> <td>4.42</td> <td>4.25</td> </tr> <tr> <td>Nifty Liquid Index B-I</td> <td>7.14</td> <td>4.90</td> <td>5.33</td> <td>7.14</td> <td>NIFTY 1D Rate Index</td> <td>6.55</td> <td>4.60</td> <td>4.52</td> </tr> <tr> <td>HSBC Liquid Fund - Direct Plan</td> <td>6.96</td> <td>4.76</td> <td>5.25</td> <td>6.78</td> <td>HSBC Overnight Fund - Direct Plan</td> <td>6.50</td> <td>4.54</td> <td>4.48</td> </tr> <tr> <td>Nifty Liquid Index B-I</td> <td>7.14</td> <td>4.90</td> <td>5.33</td> <td>6.78</td> <td>NIFTY 1D Rate Index</td> <td>6.55</td> <td>4.60</td> <td>4.52</td> </tr> <tr> <td>Date of Inception</td> <td colspan="4">4 December, 2002</td> <td>Date of Inception</td> <td colspan="3">22 May, 2019</td> </tr> </tbody> </table> <div style="display: flex; justify-content: space-around;"> <div style="width: 45%;"> <p style="text-align: center;">Absolute Returns</p> <table border="1"> <caption>Absolute Returns Data</caption> <thead> <tr> <th>Year</th> <th>HSBC Liquid Fund - Regular Growth</th> <th>Nifty Liquid Index B-I</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>7.52</td> <td>7.63</td> </tr> <tr> <td>2019-20</td> <td>6.10</td> <td>6.39</td> </tr> <tr> <td>2020-21</td> <td>1.53</td> <td>1.79</td> </tr> <tr> <td>2021-22</td> <td>3.36</td> <td>3.68</td> </tr> <tr> <td>2022-23</td> <td>5.66</td> <td>5.88</td> </tr> </tbody> </table> </div> <div style="width: 45%;"> <p style="text-align: center;">Absolute Returns</p> <table border="1"> <caption>Absolute Returns Data</caption> <thead> <tr> <th>Year</th> <th>HSBC Overnight Fund - Regular Growth</th> <th>Nifty 1D Rate Index</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>1.46</td> <td>1.54</td> </tr> <tr> <td>2021-22</td> <td>3.19</td> <td>3.36</td> </tr> <tr> <td>2022-23</td> <td>5.33</td> <td>5.53</td> </tr> </tbody> </table> </div> </div>		CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception [#] (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Since Inception (%)	HSBC Liquid Fund - Regular Plan	6.86	4.68	5.18	7.03	HSBC Overnight Fund - Regular Plan	6.39	4.42	4.25	Nifty Liquid Index B-I	7.14	4.90	5.33	7.14	NIFTY 1D Rate Index	6.55	4.60	4.52	HSBC Liquid Fund - Direct Plan	6.96	4.76	5.25	6.78	HSBC Overnight Fund - Direct Plan	6.50	4.54	4.48	Nifty Liquid Index B-I	7.14	4.90	5.33	6.78	NIFTY 1D Rate Index	6.55	4.60	4.52	Date of Inception	4 December, 2002				Date of Inception	22 May, 2019			Year	HSBC Liquid Fund - Regular Growth	Nifty Liquid Index B-I	2018-19	7.52	7.63	2019-20	6.10	6.39	2020-21	1.53	1.79	2021-22	3.36	3.68	2022-23	5.66	5.88	Year	HSBC Overnight Fund - Regular Growth	Nifty 1D Rate Index	2020-21	1.46	1.54	2021-22	3.19	3.36	2022-23	5.33	5.53
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception [#] (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Since Inception (%)																																																																														
HSBC Liquid Fund - Regular Plan	6.86	4.68	5.18	7.03	HSBC Overnight Fund - Regular Plan	6.39	4.42	4.25																																																																														
Nifty Liquid Index B-I	7.14	4.90	5.33	7.14	NIFTY 1D Rate Index	6.55	4.60	4.52																																																																														
HSBC Liquid Fund - Direct Plan	6.96	4.76	5.25	6.78	HSBC Overnight Fund - Direct Plan	6.50	4.54	4.48																																																																														
Nifty Liquid Index B-I	7.14	4.90	5.33	6.78	NIFTY 1D Rate Index	6.55	4.60	4.52																																																																														
Date of Inception	4 December, 2002				Date of Inception	22 May, 2019																																																																																
Year	HSBC Liquid Fund - Regular Growth	Nifty Liquid Index B-I																																																																																				
2018-19	7.52	7.63																																																																																				
2019-20	6.10	6.39																																																																																				
2020-21	1.53	1.79																																																																																				
2021-22	3.36	3.68																																																																																				
2022-23	5.66	5.88																																																																																				
Year	HSBC Overnight Fund - Regular Growth	Nifty 1D Rate Index																																																																																				
2020-21	1.46	1.54																																																																																				
2021-22	3.19	3.36																																																																																				
2022-23	5.33	5.53																																																																																				

Features	HSBC LIQUID FUND	HSBC OVERNIGHT FUND
----------	------------------	---------------------

*** Past performance may or may not be sustained in the future.**
Performance of the benchmark is calculated as per the Total Return Index (TRI).
Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.

Pursuant to para 2.4 of SEBI Master Circular on Mutual Funds dated May 19, 2023, certain Plans/Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Liquid Fund however is 4 December 2002.

Riskometer		Riskometer	
Scheme : HSBC Liquid Fund  Investors understand that their principal will be at Low to Moderate risk	Benchmark : Nifty Liquid Index B-I  Investors understand that their principal will be at Low to Moderate risk	Scheme : HSBC Overnight Fund  Investors understand that their principal will be at Low risk	Benchmark : NIFTY 1D Rate Index  Investors understand that their principal will be at Low risk

The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.

Recurring Expenses

Actual Expenses for the financial year ended March 31, 2023

Plan	Total Expenses (Rs.)	% to Net Assets	Plan	Total Expenses (Rs.)	% to Net Assets
HSBC Liquid Fund - Regular Plan	183.39	0.22%	HSBC Overnight Fund-Regular Plan	93,20,222.31	0.23%
HSBC Liquid Fund - Direct Plan	65,838,883.86	0.12%	HSBC Overnight Fund - Direct Plan	1,11,58,619.53	0.10%

These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below:

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:

First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

The expenses of the Direct Plan will be lower than that of Regular Plan/other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan/other than Direct Plan.

The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:

- Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;
- Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.
However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.
- Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 1, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e. forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;
- Goods & Service tax on investment management and advisory fees.

For further details on recurring expenses, investors are requested to refer to the SID.

Potential Risk Class

HSBC Liquid Fund:				HSBC Overnight Fund:			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓				Interest Rate Risk ↓			
Relatively Low (Class I)		BI		Relatively Low (Class I)	AI		
Moderate (Class II)				Moderate (Class II)			
Relatively High (Class III)				Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.				A Scheme with Relatively Low interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology / guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Notes:

- Please refer to Scheme information Document of the relevant schemes to understand the Concept of Macaulay Duration in detail.

Features	HSBC BANKING AND PSU DEBT FUND	HSBC DYNAMIC BOND FUND																												
Type of Scheme	An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.																												
Investment Objective	The investment objective of the Scheme is to generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																												
NSDL Scheme Code	LTMF/O/D/BPF/12/02/0022	LTMF/O/D/DBF/06/07/0011																												
Date of Inception	12 September, 2012	27 September, 2010																												
Asset Allocation Pattern	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt and money market instruments/securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds</td> <td>80%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt and money market instruments/securities issued by other entities</td> <td>0%</td> <td>20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Net assets shall be excluding the extent of minimum stipulated liquid assets as per extant SEBI and / or AMFI guidelines and circulars as specified from time to time.</p> <p>Under normal circumstances, the Scheme will predominantly (at least 80% of net assets) invest in Debt and money market instruments/securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds (also including TREPS). This could undergo a change in future in accordance with SEBI regulations.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>The Scheme may also enter into Repo and Stock Lending. The Scheme may invest in securitized debt upto 40% of its total assets.</p> <p>The Scheme may invest in derivatives up to 50% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023,, the Scheme is permitted to imperfectly hedge its portfolio or a part of its portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>The Scheme will not invest in Foreign Securities.</p> <p>The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party /intermediary.</p> <p>The cumulative gross exposure through debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI / RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements' as prescribed under Para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt and money market instruments/securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds	80%	100%	Low to Medium	Debt and money market instruments/securities issued by other entities	0%	20%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt and money market instruments</td> <td>0%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs and InvITs</td> <td>0%</td> <td>10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the net assets of the Scheme.</p> <p>The Scheme will take exposure in repos of corporate bonds up to 10% Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counter-party/intermediary.</p> <p>The Scheme may invest in derivatives up to 50% of the total debt assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These instruments may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc. Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>The scheme shall not invest in foreign securities.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest-</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, REITs & InvITs, repo transactions and credit default swaps in corporate debt securities, and such other securities / assets as may be permitted by SEBI from time to time, subject to approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI / RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <ol style="list-style-type: none"> Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and 	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt and money market instruments	0%	100%	Low to Medium	Units issued by REITs and InvITs	0%	10%	Medium to High
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Minimum	Maximum																												
Debt and money market instruments/securities issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds	80%	100%	Low to Medium																											
Debt and money market instruments/securities issued by other entities	0%	20%	Low to Medium																											
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Minimum	Maximum																												
Debt and money market instruments	0%	100%	Low to Medium																											
Units issued by REITs and InvITs	0%	10%	Medium to High																											

Features	HSBC BANKING AND PSU DEBT FUND	HSBC DYNAMIC BOND FUND
	<p>a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</p> <p>b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest -</p> <p>a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period.</p> <p>Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>	<p>b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>All investments shall be made based on the rating prevalent at the time of investment.</p>
<p>Investment Strategy</p>	<p>The portfolio will be constructed and actively managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs).</p> <p>The Scheme will typically invest in short to medium term securities and as a result significant proportion of the total returns is likely to be in the form of income yield or accrual. Selective capital appreciation opportunities could be explored by extending credit and duration exposure after a careful analysis by the fund manager and considering the risk reward situation prevailing in the fixed income market at that point of time.</p> <p>Investments in debt instruments carry various risks such as interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be minimized by diversification and effective use of hedging techniques.</p> <p>The Scheme may invest upto 50% of the total assets of the Scheme in derivatives for the purpose of hedging and portfolio balancing purposes. Hedging does not mean maximization of returns but only attempts to reduce systemic or market risk that may be inherent in the investment.</p> <p>Further, the portfolio of the Scheme will be constructed in accordance with the investment restrictions specified under the Regulations which would help in mitigating certain risks relating to investments in securities market</p>	<p>The Scheme can invest across all classes of fixed income instruments. There will be no cap or floor on maturity, duration or instrument type concentrations. The Fund Manager, depending on the interest rates view has the flexibility to allocate the funds in any fixed income instrument and endeavour to provide yields in line with the current market scenario. The investment strategy would revolve around structuring the portfolio with an aim to capture positive price movements and minimise the impact of adverse price movements.</p> <p>Since disciplined investing requires risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.</p> <p>The Scheme may invest in unlisted and / or privately placed and / or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" prescribed in the SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations. As per the asset allocation pattern indicated above, for investment in debt securities and money market instruments, the Fund may invest a part of the portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI / state government in some other way.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators. In addition, the Investment Team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>
<p>Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".</p>		

Features	HSBC BANKING AND PSU DEBT FUND	HSBC DYNAMIC BOND FUND		
Risk Profile	Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".			
Risk Mitigation Factors	Risks & Description	Risk Mitigants / Management Strategy		
	Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis		
	Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research		
	Liquidity Risk : High impact costs	Maintaining exposure to cash/cash equivalents and highly liquid instruments		
	Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research		
	Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.		
	Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent		
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> • Growth – Regular • Growth – Direct • Income Distribution cum Capital Withdrawal Option (IDCW) – Regular • Income Distribution cum Capital Withdrawal Option (IDCW) – Direct <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>			
Sub Options under IDCW	1) Daily IDCW (Reinvestment) 2) Weekly IDCW (Payout and Reinvestment) 3) Monthly IDCW (Payout and Reinvestment) Daily IDCW will be reinvested whereas an investor in Weekly and Monthly IDCW can opt for Payout / Re-investment.	1) Monthly IDCW (Payout and Reinvestment) 2) Annual IDCW (Payout and Reinvestment)		
Dividend Frequency	Daily, Weekly, Monthly or at such intervals as may be decided by the Trustees.	Monthly & Annual Dividend or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.		
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins/switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".			
Load Structure (including SIP / STP where applicable)	Entry Load* : Not Applicable. Exit Load : Nil.	Entry Load* : Not Applicable. Exit Load : Nil.		
	*In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.			
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.			
Redemption options / Liquidity	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis.			
Minimum Application / Repurchase / Additional Amount +	Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well. Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter. Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.			
	As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role / oversight. In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s). + The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID / Addendums thereto for further details.			
Minimum Application Amount for SIP	Frequency	Minimum amount	Minimum installments	Dates
	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates
	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	
	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments	
Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.				
Despatch of Redemption Request	As per para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.			

Features	HSBC BANKING AND PSU DEBT FUND	HSBC DYNAMIC BOND FUND
Dematerialization	Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.	The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.
Fund Managers	Maresh Chhabria and Jalpan Shah	Jalpan Shah and Shriram Ramanathan
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	NIFTY Banking & PSU Debt Index	NIFTY Composite Debt Index A-III

IDCW Policy

Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.

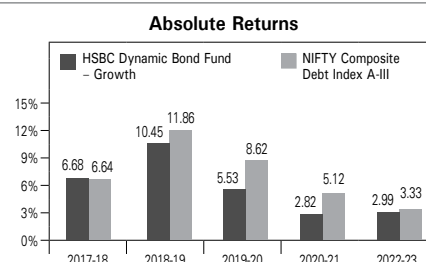
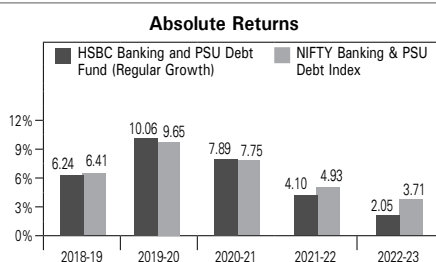
However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.

The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.

The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.

Performance of the Scheme* (As on September 30, 2023)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	
	HSBC Banking and PSU Debt Fund - Regular Plan		6.50	3.95	6.24	7.07	HSBC Dynamic Bond Fund - Regular Plan	6.05	3.91	6.55	7.55
NIFTY Banking & PSU Debt Index		6.89	4.94	7.06	7.53	NIFTY Composite Debt Index A-III	7.34	4.71	7.78	7.59	
HSBC Banking and PSU Debt Fund - Direct Plan		6.91	4.35	6.66	7.49	HSBC Dynamic Bond Fund - Direct Plan	6.61	4.33	7.10	7.94	
NIFTY Banking & PSU Debt Index		6.89	4.94	7.06	7.46	NIFTY Composite Debt Index A-III	7.34	4.71	7.78	7.57	
Date of Inception	12 September, 2012					Date of Inception	27 Sep 2010				



* Past performance may or may not be sustained in the future.

Performance of the benchmark is calculated as per the Total Return Index (TRI).

Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.

Riskometer

<p>Scheme : HSBC Banking and PSU Debt Fund</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark : NIFTY Banking & PSU Debt Index</p>	<p>Scheme : HSBC Dynamic Bond Fund</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Benchmark : NIFTY Composite Debt Index A-III</p>
--	--	--	--

The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.

Features	HSBC BANKING AND PSU DEBT FUND	HSBC DYNAMIC BOND FUND																																																
Recurring Expenses	Actual Expenses for the financial year ended March 31, 2023																																																	
	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Banking and PSU Debt Fund - Regular Plan</td> <td>6,71,43,986.73</td> <td>0.61%</td> </tr> <tr> <td>HSBC Banking and PSU Debt Fund - Direct</td> <td>7,49,70,517.34</td> <td>0.23%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Banking and PSU Debt Fund - Regular Plan	6,71,43,986.73	0.61%	HSBC Banking and PSU Debt Fund - Direct	7,49,70,517.34	0.23%	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Dynamic Bond Fund - Regular Plan</td> <td>92,77,597.24</td> <td>1.17%</td> </tr> <tr> <td>HSBC Dynamic Bond Fund - Direct Plan</td> <td>19,51,861.65</td> <td>0.72%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Dynamic Bond Fund - Regular Plan	92,77,597.24	1.17%	HSBC Dynamic Bond Fund - Direct Plan	19,51,861.65	0.72%																														
Plan	Total Expenses (Rs.)	% to Net Assets																																																
HSBC Banking and PSU Debt Fund - Regular Plan	6,71,43,986.73	0.61%																																																
HSBC Banking and PSU Debt Fund - Direct	7,49,70,517.34	0.23%																																																
Plan	Total Expenses (Rs.)	% to Net Assets																																																
HSBC Dynamic Bond Fund - Regular Plan	92,77,597.24	1.17%																																																
HSBC Dynamic Bond Fund - Direct Plan	19,51,861.65	0.72%																																																
	<p>These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below:</p> <p>The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <table border="1"> <thead> <tr> <th>First Rs. 500 crores</th> <th>Next Rs. 250 crores</th> <th>Next Rs. 1,250 crores</th> <th>Next Rs. 3,000 crores</th> <th>Next Rs. 5,000 crores</th> <th>Next Rs. 40,000 crores</th> <th>Balance</th> </tr> </thead> <tbody> <tr> <td>2.00%</td> <td>1.75%</td> <td>1.50%</td> <td>1.35%</td> <td>1.25%</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof</td> <td>0.80%</td> </tr> </tbody> </table> <p>The expenses of the Direct Plan will be lower than that of Regular Plan / other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan / other than Direct Plan.</p> <p>The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:</p> <p>(a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;</p> <p>(b) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.</p> <p>However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.</p> <p>(c) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;</p> <p>(d) Goods & Service tax on investment management and advisory fees.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>		First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance	2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%																																		
First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance																																												
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%																																												
Potential Risk Class	<p style="text-align: center;">HSBC Banking and PSU Debt Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">AIII</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Low credit risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	AIII			A Scheme with Relatively High interest rate risk and Low credit risk.				<p style="text-align: center;">HSBC Dynamic Bond Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">AIII</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Low credit risk.</td> </tr> </tbody> </table> <p>Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology / guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	AIII			A Scheme with Relatively High interest rate risk and Low credit risk.			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	AIII																																																	
A Scheme with Relatively High interest rate risk and Low credit risk.																																																		
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	AIII																																																	
A Scheme with Relatively High interest rate risk and Low credit risk.																																																		

Features	HSBC SHORT DURATION FUND	HSBC LOW DURATION FUND																
Type of Scheme	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (for details on Macaulay's Duration please refer to page no. 17 of SID). A moderate interest rate risk and relatively low credit risk.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.																
Investment Objective	To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																
NSDL Scheme Code	LTMF/O/D/SDF/11/07/0021	LTMF/O/D/LOW/10/10/0019																
Date of Inception	27 December, 2011	4 December, 2010																
Asset Allocation Pattern	<table border="1"> <thead> <tr> <th>Instruments</th> <th>Indicative Allocation (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments such that Macaulay duration* of the portfolio is between 1 year to 3 years</td> <td>100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p>	Instruments	Indicative Allocation (% of Net Assets)	Risk Profile	Debt and Money Market Instruments such that Macaulay duration* of the portfolio is between 1 year to 3 years	100%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt & Money market instruments such that Macaulay duration* of the portfolio is between 6 months to 12 months</td> <td>0%</td> <td>100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* The Macaulay duration is the weighted average term to maturity of the present cash flows from a bond / instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt & Money market instruments such that Macaulay duration* of the portfolio is between 6 months to 12 months	0%	100%	Low to Medium
Instruments	Indicative Allocation (% of Net Assets)	Risk Profile																
Debt and Money Market Instruments such that Macaulay duration* of the portfolio is between 1 year to 3 years	100%	Low to Medium																
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile															
	Minimum	Maximum																
Debt & Money market instruments such that Macaulay duration* of the portfolio is between 6 months to 12 months	0%	100%	Low to Medium															

Features	HSBC SHORT DURATION FUND	HSBC LOW DURATION FUND
	<p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the net assets of the Scheme.</p> <p>The Scheme shall under normal circumstances for the purpose of hedging and portfolio balancing will not have exposure of more than 50% of its net assets in derivative instruments. Investments in derivatives would be in accordance with the SEBI Regulations. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023,, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. The instruments may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may take exposure in repos of corporate bonds up to 10%.</p> <p>The scheme shall not invest in foreign securities.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counter-party / intermediary.</p> <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities / assets as may be permitted by SEBI from time to time, subject to approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme may participate in Credit Default Swap ("CDS") transactions in line with the guidelines issued by SEBI / RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the scheme.</p> <p>The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest -</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>The scheme may participate in Structured Obligations / Credit Enhancements as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the scheme shall not invest more than 10% of its net assets in following instruments:</p> <ol style="list-style-type: none"> Unsupported rating of debt instruments (i.e., without factoring-in credit enhancements) is below investment grade; and Supported rating of debt instruments (i.e., after factoring-in credit enhancement) is above investment grade. <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>	<p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</p> <p>The Scheme shall under normal circumstances for the purpose of hedging and portfolio balancing purposes, will not have exposure of more than 50% of its net assets in derivative instruments (including Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI / RBI from time to time).</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The maximum exposure to securitized debt will be up to 40%.</p> <p>The Scheme may take exposure in repos of corporate bonds up to 10%.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counter-party / intermediary.</p> <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and such other securities / assets as may be permitted by SEBI from time to time, subject to approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme will not invest in foreign securities and credit default swaps.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest -</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>The cumulative gross exposure through debt, derivative positions and any other securities as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>All investments shall be Subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <ol style="list-style-type: none"> Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</p>

Features	HSBC SHORT DURATION FUND	HSBC LOW DURATION FUND														
Investment Strategy	<p>The Scheme will invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.</p> <p>The AMC's view of interest rate trends will be reflected in the type and the maturity dates of instruments in which funds are invested.</p> <p>In pursuing such a policy, it should be recognized that the best overall returns are achieved by anticipating or reacting to interest rate changes rather than aiming for the highest possible interest rates at all times. The best resultant overall return is therefore achieved through both capital appreciation and income, which may result in somewhat lower yields than might otherwise normally appear obtainable from the relevant securities. The Scheme aims to provide investors with actively managed portfolios of interest bearing transferable debt and money market instruments. The portfolios may also include liquid assets and other assets permitted from time to time, with a short remaining maturity, especially in times of rising interest rates.</p> <p>The Scheme exposure to instruments bearing price risk will be controlled, such that the Scheme offers an appropriate mix of liquidity and returns. With the aim of controlling risks, rigorous in depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by Government of India (GOI) / state government in some other way. Given that the liquidity of fixed income instruments is currently limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>	<p>The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities, such that the Macaulay duration of the portfolio is between 6 to 12 months with the objective of providing liquidity and achieving optimal returns with the surplus funds.</p> <p>Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximize the yield. An appropriate mix of money market and debt instruments will be used to achieve this.</p> <p>The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity and yields in an attempt to predict the direction of interest rates.</p> <p>Liquidity will be maintained through a combination of cash, reverse repo, daily put / call MIBOR papers and liquid CPs / CDs of strong credits.</p> <p>With the aim of controlling risks, a credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Fund may invest a part of the portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the Treasury or supported only by India's sovereign guarantee or of the state government or supported by Government of India (GOI) / state government in some other way. The Scheme may invest in other Schemes managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the schemes and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>														
	Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".															
Risk Profile	Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".															
Risk Mitigation Factors	<table border="1"> <thead> <tr> <th data-bbox="328 1406 863 1435">Risks & Description</th> <th data-bbox="863 1406 1508 1435">Risk Mitigants / Management Strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="328 1435 863 1487">Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate</td> <td data-bbox="863 1435 1508 1487">Determination of duration bands based on extensive macro-economic analysis</td> </tr> <tr> <td data-bbox="328 1487 863 1538">Country Risk : Risk on account of exposure to a single country</td> <td data-bbox="863 1487 1508 1538">Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.</td> </tr> <tr> <td data-bbox="328 1538 863 1568">Liquidity Risk : High impact costs</td> <td data-bbox="863 1538 1508 1568">Maintaining exposure to cash/ cash equivalents and highly liquid instruments</td> </tr> <tr> <td data-bbox="328 1568 863 1597">Credit Risk : Risk on account of high exposure to a risk class</td> <td data-bbox="863 1568 1508 1597">Issuer selection process based on external ratings as well as internal research</td> </tr> <tr> <td data-bbox="328 1597 863 1671">Legal/Tax/Regulatory Risk : Risk on account of changes in regulations</td> <td data-bbox="863 1597 1508 1671">This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.</td> </tr> <tr> <td data-bbox="328 1671 863 1727">Valuation Risk : Risk on account of incorrect valuation</td> <td data-bbox="863 1671 1508 1727">Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations</td> </tr> </tbody> </table>	Risks & Description	Risk Mitigants / Management Strategy	Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis	Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.	Liquidity Risk : High impact costs	Maintaining exposure to cash/ cash equivalents and highly liquid instruments	Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research	Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.	Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations	
Risks & Description	Risk Mitigants / Management Strategy															
Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis															
Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.															
Liquidity Risk : High impact costs	Maintaining exposure to cash/ cash equivalents and highly liquid instruments															
Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research															
Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.															
Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations															
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> ● Growth – Regular ● Growth – Direct ● Income Distribution cum Capital Withdrawal Option (IDCW) – Regular ● Income Distribution cum Capital Withdrawal Option (IDCW) – Direct <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>															

Features	HSBC SHORT DURATION FUND	HSBC LOW DURATION FUND														
Sub Options under IDCW	1) Monthly IDCW (Payout and Reinvestment) 2) Quarterly IDCW (Payout and Reinvestment) 3) Annual IDCW (Payout and Reinvestment)	1) Monthly IDCW (Payout and Reinvestment) 2) Annual IDCW (Payout and Reinvestment)														
Dividend Frequency	Monthly, Quarterly, Annual or at such intervals as may be decided by the Trustees	Annual, Monthly or such intervals as may be decided by the Trustees.														
Applicable NAV for ongoing Subscriptions and Redemptions (including switch-ins/switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)". Note: Purchase/Switch-ins and Redemptions/Switch-outs of units under Segregated Portfolio is not allowed. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.															
Load Structure (including SIP/STP where applicable)	Entry Load* : Not Applicable. Exit Load : Nil.	Entry Load* : Not Applicable. Exit Load : Nil.														
	The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. Entry / Exit load is not applicable for Segregated Portfolio. *In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor.															
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.															
Redemption options/Liquidity	Being an open ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based prices, subject to provisions of exit load, if any. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognised Stock Exchange.	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis.														
Minimum Application/Repurchase/Additional Amount +	Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well. Additional Purchase : Rs. 1,000/- per application and in multiples of Re. 1/- thereafter Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter. As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role / oversight. In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s). + The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID/Addendums thereto for further details.															
Minimum Application Amount for SIP	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Minimum amount</th> <th>Minimum installments</th> <th>Dates</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500 and in multiples of Re. 1/- thereafter</td> <td>12 installments</td> <td rowspan="3">Any Dates</td> </tr> <tr> <td>Monthly</td> <td>Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td>6 installments</td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td>4 installments</td> </tr> </tbody> </table> <p>Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.</p>		Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments
Frequency	Minimum amount	Minimum installments	Dates													
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates													
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments														
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments														
Despatch of Redemption Request	As per Para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.															
Dematerialization	Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.															
Fund Manager	Jalpan Shah and Shriram Ramanathan	Shriram Ramanathan and Mahesh Chhabria														
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	NIFTY Short Duration Debt Index A-II	NIFTY Low Duration Debt Index B-I														
IDCW Policy	Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid. The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.															

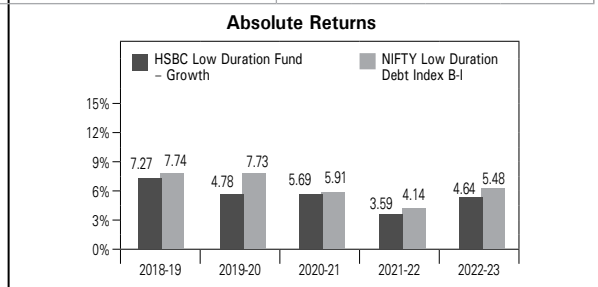
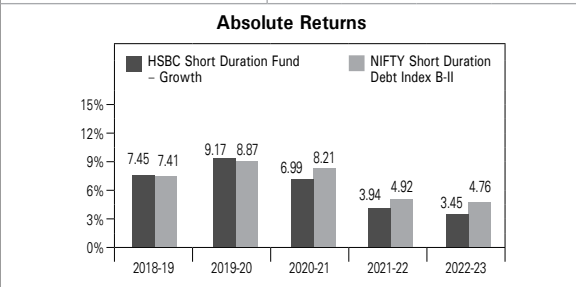
Features	HSBC SHORT DURATION FUND	HSBC LOW DURATION FUND
----------	--------------------------	------------------------

The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.

Performance of the Scheme* (As on September 30, 2023)

CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)
HSBC Short Duration Fund - Regular Plan	6.33	4.21	5.52	6.84	HSBC Low Duration Fund - Regular Plan	7.00	4.73	5.23	7.18
NIFTY Short Duration Debt Index A-II	7.04	4.82	6.76	7.68	NIFTY Low Duration Debt Index B-I	7.67	5.45	6.49	7.75
HSBC Short Duration Fund - Direct Plan	6.84	4.72	6.86	7.62	HSBC Low Duration Fund - Direct Plan	7.50	5.33	6.19	7.41
NIFTY Short Duration Debt Index A-II	7.04	4.82	6.76	7.40	NIFTY Low Duration Debt Index B-I	7.67	5.45	6.49	7.41
Date of Inception	27 December, 2011				Date of Inception	4 December, 2010			



* Past performance may or may not be sustained in the future.

Performance of the benchmark is calculated as per the Total Return Index (TRI).

Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.

Riskometer			
Scheme : HSBC Short Duration Fund Investors understand that their principal will be at Moderate risk	Benchmark : NIFTY Short Duration Debt Index A-II Investors understand that their principal will be at Moderate risk	Scheme : HSBC Low Duration Fund Investors understand that their principal will be at Low to Moderate risk	Benchmark : NIFTY Low Duration Debt Index B-I Investors understand that their principal will be at Moderate risk

The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.

Recurring Expenses

Actual Expenses for the financial year ended March 31, 2023					
Plan	Total Expenses (Rs.)	% to Net Assets	Plan	Total Expenses (Rs.)	% to Net Assets
HSBC Short Duration Fund - Regular Plan	6,35,80,135.88	0.75%	HSBC Low Duration Fund - Regular Plan	2,85,85,186.86	0.84%
HSBC Short Duration Fund - Direct Plan	7,65,77,898.21	0.27%	HSBC Low Duration Fund - Direct Plan	97,36,042.71	0.26%

These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below:

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:

First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

The expenses of the Direct Plan will be lower than that of Regular Plan / other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan / other than Direct Plan. The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:

- (a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;
- (b) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.

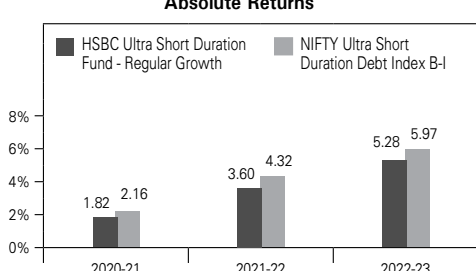
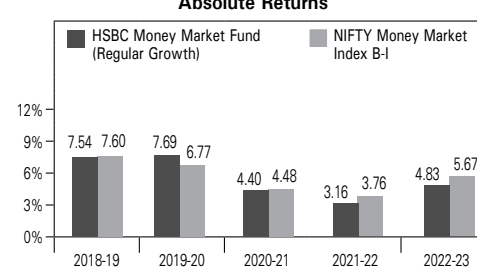
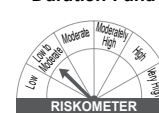
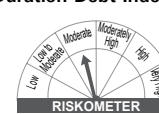


However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.

Features	HSBC SHORT DURATION FUND	HSBC LOW DURATION FUND																																																
	<p>(c) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;</p> <p>(d) Goods & Service tax on investment management and advisory fees.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>																																																	
Potential Risk Class	<p style="text-align: center;">HSBC Short Duration Fund:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;">Credit Risk →</th> <th style="width: 15%;">Relatively Low (Class A)</th> <th style="width: 15%;">Moderate (Class B)</th> <th style="width: 35%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td style="text-align: center;">All</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Moderate interest rate risk and Relatively Low Credit Risk</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	All			Relatively High (Class III)				A Scheme with Moderate interest rate risk and Relatively Low Credit Risk				<p style="text-align: center;">HSBC Low Duration Fund:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;">Credit Risk →</th> <th style="width: 15%;">Relatively Low (Class A)</th> <th style="width: 15%;">Moderate (Class B)</th> <th style="width: 35%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">BI</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively Low interest rate risk and Moderate credit risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		BI		Moderate (Class II)				Relatively High (Class III)				A Scheme with Relatively Low interest rate risk and Moderate credit risk.			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)	All																																																	
Relatively High (Class III)																																																		
A Scheme with Moderate interest rate risk and Relatively Low Credit Risk																																																		
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)		BI																																																
Moderate (Class II)																																																		
Relatively High (Class III)																																																		
A Scheme with Relatively Low interest rate risk and Moderate credit risk.																																																		
	<p>Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.</p>																																																	

Features	HSBC ULTRA SHORT DURATION FUND	HSBC MONEY MARKET FUND															
Type of Scheme	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months (please refer Page No. 14 of the SID for explanation on Macaulay's duration). A relatively Low interest rate risk and Moderate credit risk.	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.															
Investment Objective	The investment objective of the scheme is to provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.	The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.															
NSDL Scheme Code	HSBC/O/D/USD/19/12/0024	LTMF/O/D/MMF/05/08/0008															
Date of Inception	29 January, 2020	10 August, 2005															
Asset Allocation Pattern	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%;">Instruments</th> <th style="width: 20%;">Normal Allocation (% of Net Assets)</th> <th style="width: 45%;">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt securities and Money market instruments such that Macaulay duration* of the portfolio is between 3 months to 6 months</td> <td style="text-align: center;">Up to 100%</td> <td style="text-align: center;">Low to Medium</td> </tr> </tbody> </table> <p>*The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the net assets of the Scheme.</p> <p>The Scheme shall under normal circumstances for the purpose of hedging and portfolio balancing purposes, will not have exposure of more than 50% of its net assets in derivative instruments (including Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time). Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The scheme may take exposure in repos of corporate bonds up to 10% of total assets of the scheme.</p> <p>The cumulative gross exposure through debt & money market instruments and derivative positions and all the securities permitted by SEBI, shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme may participate in Structured Obligations /Credit Enhancements as prescribed under Para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issues by SEBI from time to time. As per extant regulatory guidelines, the scheme shall not invest more than 10% of its net assets in the following instruments:</p>	Instruments	Normal Allocation (% of Net Assets)	Risk Profile	Debt securities and Money market instruments such that Macaulay duration* of the portfolio is between 3 months to 6 months	Up to 100%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;">Instruments</th> <th style="width: 20%;">Indicative Allocation (% of Net Assets)</th> <th style="width: 35%;">Risk Profile</th> </tr> <tr> <td></td> <th style="text-align: center;">Minimum</th> <th style="text-align: center;">Maximum</th> </tr> </thead> <tbody> <tr> <td>Money Market instruments having maturity up to 1 year</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may also enter into Stock Lending.</p> <p>The Scheme will not participate in credit default swaps and repo in corporate bonds securities.</p> <p>The Scheme will not invest in securitized debt and derivatives.</p> <p>The Scheme will not invest in Foreign Securities. The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party /intermediary.</p> <p>The cumulative gross exposure through, debt, , repo transactions and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme. All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements' as prescribed under Para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p>	Instruments	Indicative Allocation (% of Net Assets)	Risk Profile		Minimum	Maximum	Money Market instruments having maturity up to 1 year	0%	100%
Instruments	Normal Allocation (% of Net Assets)	Risk Profile															
Debt securities and Money market instruments such that Macaulay duration* of the portfolio is between 3 months to 6 months	Up to 100%	Low to Medium															
Instruments	Indicative Allocation (% of Net Assets)	Risk Profile															
	Minimum	Maximum															
Money Market instruments having maturity up to 1 year	0%	100%															

Features	HSBC ULTRA SHORT DURATION FUND	HSBC MONEY MARKET FUND
	<p>a. Unsupported rating of debt instruments (i.e., without factoring-in credit enhancements) is below investment grade; and</p> <p>b. Supported rating of debt instruments (i.e., after factoring-in credit enhancement) is above investment grade.</p> <p>The Scheme may engage in short selling and securities lending. In case of securities lending, the Scheme may take exposure up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counter-party/intermediary. The scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <p>a. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and</p> <p>b. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.</p> <p>The scheme will not invest in foreign securities and credit default swaps.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period.</p> <p>Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>	
Investment Strategy	<p>The Macaulay duration of the portfolio will be 3-6 months and within this range, the duration management would be largely dependent on investment team's view on rates, yield curve, liquidity, etc. Given the 3-6 months portfolio duration requirement, the Fund would have substantial exposure to money market instruments such as Bank Certificates of Deposit (CDs) and Commercial Papers (CPs). The Fund would largely maintain high credit quality portfolio of securities with investment predominantly in securities that have highest short term credit quality rating. The security selection would be driven by investment team's view on credit spreads, liquidity and the risk reward assessment of each security.</p>	<p>In line with the investment objective of the Scheme, the investments would be made predominately in a portfolio comprising of money market instruments.</p> <p>The Scheme will invest in short term instruments, which may comprise of certificates of deposit, commercial papers, TREPS, repos, reverse repos, treasury bills and government securities having unexpired maturity upto 1 year and all other eligible money market instruments as specified by SEBI and RBI from time to time, subject to approval, if any.</p> <p>The Scheme will evaluate securities based on parameters such as liquidity, yield, credit profile, etc. before including in the portfolio.</p>
Risk Profile	<p>Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".</p> <p>Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".</p>	
Risk Mitigation Factors	<p>Risks & Description</p> <p>Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate</p> <p>Country Risk : Risk on account of exposure to a single country</p> <p>Liquidity Risk : High impact costs</p> <p>Credit Risk : Risk on account of high exposure to a risk class</p> <p>Legal/Tax/Regulatory Risk : Risk on account of changes in regulations</p> <p>Valuation Risk : Risk on account of incorrect valuation</p>	<p>Risk Mitigants/Management Strategy</p> <p>Determination of duration bands based on extensive macro-economic analysis</p> <p>Issuer selection process based on external ratings as well as internal research</p> <p>Maintaining exposure to cash/cash equivalents and highly liquid instruments</p> <p>Issuer selection process based on external ratings as well as internal research</p> <p>This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.</p> <p>Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations</p>
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> ● Growth – Regular ● Growth – Direct ● Income Distribution cum Capital Withdrawal Option (IDCW) – Regular ● Income Distribution cum Capital Withdrawal Option (IDCW) – Direct <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p>	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> ● Growth ● Income Distribution cum Capital Withdrawal Option (IDCW)

Features	HSBC ULTRA SHORT DURATION FUND	HSBC MONEY MARKET FUND														
	<p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision.</p> <p>Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>															
Sub Options under IDCW	<p>1) Daily IDCW (Reinvestment) 2) Weekly IDCW (Reinvestment) 3) Monthly IDCW (Payout and Reinvestment)</p> <p>Daily and Weekly^ IDCW will be reinvested whereas an investor in Monthly IDCW can opt for Payout/Re-investment.</p> <p>^ If the actual amount of dividend payout is less than Rs. 100/- in case of Weekly IDCW Payout sub-option under the HSBC Ultra Short Duration Fund; then such dividend will be compulsorily and automatically re-invested by issuing additional units on the ex-dividend date at applicable NAV. The amount of dividend reinvested will be net of applicable taxes.</p>	<p>1. Daily IDCW (Reinvestment) 2. Weekly IDCW (Reinvestment) 3. Monthly IDCW (Re-investment and Payout)</p>														
Dividend Frequency	Daily, Weekly & Monthly Dividend or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.	Daily, Weekly, Monthly or at such intervals as may be decided by the Trustees.														
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins/switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".															
Load Structure (including SIP/STP where applicable)	<p>Entry Load* : Not Applicable. Exit Load : Nil.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. Entry/Exit load is not applicable for Segregated Portfolio.</p> <p>*In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor.</p>	<p>Entry Load* : Not Applicable. Exit Load : Nil.</p>														
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.															
Redemption options/Liquidity	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis.															
Minimum Application / Repurchase / Additional Amount +	<p>Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well. Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter. Redemption : Rs. 1,000 and in multiples of Re. 1/- thereafter or 1 unit and in multiples of 0.01 unit thereafter.</p>	<p>Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well. Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter. Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p>														
	<p>As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role / oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p> <p>+ The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID/Addendums thereto for further details.</p>															
Minimum Application Amount for SIP	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Minimum amount</th> <th>Minimum installments</th> <th>Dates</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500 and in multiples of Re. 1/- thereafter</td> <td>12 installments</td> <td rowspan="3">Any Dates</td> </tr> <tr> <td>Monthly</td> <td>Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td>6 installments</td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td>4 installments</td> </tr> </tbody> </table> <p>Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.</p>		Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments
Frequency	Minimum amount	Minimum installments	Dates													
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates													
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments														
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments														
Despatch of Redemption Request	As per Para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.															
Dematerialization	Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.															
Fund Managers	Mahesh Chhabria and Jalpan Shah	Kapil Lal Punjabi and Shriram Ramanathan														

Features	HSBC ULTRA SHORT DURATION FUND	HSBC MONEY MARKET FUND																																																						
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	NIFTY Ultra Short Duration Debt Index B-I	Nifty Money Market Index B-I																																																						
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>																																																							
Performance of the Scheme* (As on September 30, 2023)	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Ultra Short Duration Fund - Regular Plan</td> <td>6.91</td> <td>4.71</td> <td>4.96</td> </tr> <tr> <td>NIFTY Ultra Short Duration Debt Index B-I</td> <td>7.57</td> <td>5.38</td> <td>5.57</td> </tr> <tr> <td>HSBC Ultra Short Duration Fund - Direct Plan</td> <td>7.18</td> <td>4.93</td> <td>5.21</td> </tr> <tr> <td>NIFTY Ultra Short Duration Debt Index B-I</td> <td>7.57</td> <td>5.38</td> <td>5.57</td> </tr> <tr> <td>Date of Inception</td> <td colspan="3">29 January, 2020</td> </tr> </tbody> </table>	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Since Inception (%)	HSBC Ultra Short Duration Fund - Regular Plan	6.91	4.71	4.96	NIFTY Ultra Short Duration Debt Index B-I	7.57	5.38	5.57	HSBC Ultra Short Duration Fund - Direct Plan	7.18	4.93	5.21	NIFTY Ultra Short Duration Debt Index B-I	7.57	5.38	5.57	Date of Inception	29 January, 2020			<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Money Market Fund - Regular Plan</td> <td>6.78</td> <td>4.34</td> <td>5.56</td> <td>7.12</td> </tr> <tr> <td>Nifty Money Market Index B-I</td> <td>7.32</td> <td>4.93</td> <td>5.64</td> <td>7.42</td> </tr> <tr> <td>HSBC Money Market Fund - Direct Plan</td> <td>7.17</td> <td>4.80</td> <td>6.03</td> <td>7.44</td> </tr> <tr> <td>Nifty Money Market Index B-I</td> <td>7.32</td> <td>4.93</td> <td>5.64</td> <td>6.96</td> </tr> <tr> <td>Date of Inception</td> <td colspan="4">10 August 2005</td> </tr> </tbody> </table>	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	HSBC Money Market Fund - Regular Plan	6.78	4.34	5.56	7.12	Nifty Money Market Index B-I	7.32	4.93	5.64	7.42	HSBC Money Market Fund - Direct Plan	7.17	4.80	6.03	7.44	Nifty Money Market Index B-I	7.32	4.93	5.64	6.96	Date of Inception	10 August 2005			
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Since Inception (%)																																																					
HSBC Ultra Short Duration Fund - Regular Plan	6.91	4.71	4.96																																																					
NIFTY Ultra Short Duration Debt Index B-I	7.57	5.38	5.57																																																					
HSBC Ultra Short Duration Fund - Direct Plan	7.18	4.93	5.21																																																					
NIFTY Ultra Short Duration Debt Index B-I	7.57	5.38	5.57																																																					
Date of Inception	29 January, 2020																																																							
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)																																																				
HSBC Money Market Fund - Regular Plan	6.78	4.34	5.56	7.12																																																				
Nifty Money Market Index B-I	7.32	4.93	5.64	7.42																																																				
HSBC Money Market Fund - Direct Plan	7.17	4.80	6.03	7.44																																																				
Nifty Money Market Index B-I	7.32	4.93	5.64	6.96																																																				
Date of Inception	10 August 2005																																																							
<p>Absolute Returns</p> 		<p>Absolute Returns</p> 																																																						
<p>* Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																																								
Riskometer																																																								
<p>Scheme : HSBC Ultra Short Duration Fund</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Benchmark : NIFTY Ultra Short Duration Debt Index B-I</p> 	<p>Scheme : HSBC Money Market Fund</p>  <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Tier 1 Benchmark Index : Nifty Money Market Index B-I</p> 																																																					
The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.																																																								
Recurring Expenses	Actual Expenses for the financial year ended March 31, 2023																																																							
	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Ultra Short Duration Fund - Regular Plan</td> <td>1,48,92,437.91</td> <td>0.48%</td> </tr> <tr> <td>HSBC Ultra Short Duration Fund - Direct Plan</td> <td>1,72,91,725.97</td> <td>0.22%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Ultra Short Duration Fund - Regular Plan	1,48,92,437.91	0.48%	HSBC Ultra Short Duration Fund - Direct Plan	1,72,91,725.97	0.22%	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Money Market Fund - Regular Plan</td> <td>1,35,28,904.79</td> <td>0.70%</td> </tr> <tr> <td>HSBC Money Market Fund - Direct Plan</td> <td>1,52,92,167.13</td> <td>0.24%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Money Market Fund - Regular Plan	1,35,28,904.79	0.70%	HSBC Money Market Fund - Direct Plan	1,52,92,167.13	0.24%																																				
Plan	Total Expenses (Rs.)	% to Net Assets																																																						
HSBC Ultra Short Duration Fund - Regular Plan	1,48,92,437.91	0.48%																																																						
HSBC Ultra Short Duration Fund - Direct Plan	1,72,91,725.97	0.22%																																																						
Plan	Total Expenses (Rs.)	% to Net Assets																																																						
HSBC Money Market Fund - Regular Plan	1,35,28,904.79	0.70%																																																						
HSBC Money Market Fund - Direct Plan	1,52,92,167.13	0.24%																																																						
These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below:																																																								

Features	HSBC ULTRA SHORT DURATION FUND	HSBC MONEY MARKET FUND																																																
	<p>The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6), the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily average net assets in the table below:</p> <table border="1"> <thead> <tr> <th>First Rs. 500 crores</th> <th>Next Rs. 250 crores</th> <th>Next Rs. 1,250 crores</th> <th>Next Rs. 3,000 crores</th> <th>Next Rs. 5,000 crores</th> <th>Next Rs. 40,000 crores</th> <th>Balance</th> </tr> </thead> <tbody> <tr> <td>2.00%</td> <td>1.75%</td> <td>1.50%</td> <td>1.35%</td> <td>1.25%</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof</td> <td>0.80%</td> </tr> </tbody> </table> <p>The expenses of the Direct Plan will be lower than that of Regular Plan / other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan / other than Direct Plan.</p>		First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance	2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%																																		
First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance																																												
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%																																												
	<p>The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:</p> <p>(a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;</p> <p>(b) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;</p> <p>(c) Goods & Service tax on investment management and advisory fees.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>	<p>The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:</p> <p>(a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;</p> <p>(b) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.</p> <p>However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.</p> <p>(c) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;</p> <p>(d) Goods & Service tax on investment management and advisory fees.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>																																																
Potential Risk Class	<p style="text-align: center;">HSBC Ultra Short Duration Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">BI</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively Low interest rate risk and Moderate credit risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		BI		Moderate (Class II)				Relatively High (Class III)				A Scheme with Relatively Low interest rate risk and Moderate credit risk.				<p style="text-align: center;">HSBC Money Market Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">BI</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively Low interest rate risk and Moderate credit risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		BI		Moderate (Class II)				Relatively High (Class III)				A Scheme with Relatively Low interest rate risk and Moderate credit risk.			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)		BI																																																
Moderate (Class II)																																																		
Relatively High (Class III)																																																		
A Scheme with Relatively Low interest rate risk and Moderate credit risk.																																																		
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)		BI																																																
Moderate (Class II)																																																		
Relatively High (Class III)																																																		
A Scheme with Relatively Low interest rate risk and Moderate credit risk.																																																		
	<p>Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.</p>																																																	

Features	HSBC MEDIUM TO LONG DURATION FUND	HSBC CORPORATE BOND FUND
Type of Scheme	An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (Please refer Page No. 14 of the SID for explanation on Macaulay duration). A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk
Investment Objective	To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.	To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.
NSDL Scheme Code	HSBC/O/D/MLD/02/08/0002	LTMF/O/D/CBF/97/01/0001
Date of Inception	10 December, 2002	31 March, 1997

Features	HSBC MEDIUM TO LONG DURATION FUND	HSBC CORPORATE BOND FUND																																
<p>Asset Allocation Pattern</p>	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1" data-bbox="341 232 901 533"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt & Money market instruments such that Macaulay duration* of the portfolio is between 4 years# to 7 years</td> <td>0%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td colspan="4">Asset allocation under anticipated adverse situation</td> </tr> <tr> <td>Debt & Money market instruments such that Macaulay duration* of the portfolio is between 1 year# to 7 years</td> <td>0%</td> <td>100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* The Macaulay duration is the weighted average term to maturity of the cash flows from a bond/instrument. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p># The fund manager, in the interest of investors, may reduce the portfolio duration up to one year, in case the fund manager has a view on interest rate movements in light of anticipated adverse situation. Hence, Portfolio Macaulay duration under such anticipated adverse situation would be between 1 year to 7 years.</p> <p>Whenever the portfolio Macaulay duration is reduced below the specified floors of 4 years, the AMC shall record the reasons for the same with adequate justification and maintain the same for inspection. The written justifications shall also be placed before the Trustees in the subsequent Trustee meeting.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.</p> <p>The scheme may invest in repo in corporate bonds of public sector or private sector undertakings. The Scheme may also enter into "Repo" and Stock Lending. The Scheme may invest in securitized debt upto 40% of its total assets.</p> <p>The Scheme will not make investments in foreign securities.</p> <p>The Scheme may invest in derivatives up to 50% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023,, the scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>The Scheme may engage in short selling and securities lending. In this regard, the Scheme may take exposure to securities lending up to 20% of net assets and not more than 5% of the net assets of the Scheme shall be deployed in securities lending to any single counter-party/intermediary.</p> <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approvals, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI/RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the scheme.</p> <p>The scheme may participate in instruments with special features, viz. Additional Tier 1 bonds and Additional Tier 2 bonds, as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the scheme shall not invest –</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. 	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt & Money market instruments such that Macaulay duration* of the portfolio is between 4 years# to 7 years	0%	100%	Low to Medium	Asset allocation under anticipated adverse situation				Debt & Money market instruments such that Macaulay duration* of the portfolio is between 1 year# to 7 years	0%	100%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1" data-bbox="927 232 1497 439"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>AA+ and above rated corporate debt instruments including TREPS</td> <td>80%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt and Money market instruments other than above</td> <td>0%</td> <td>20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Net assets shall be excluding the extent of minimum stipulated liquid assets as per extant SEBI and / or AMFI guidelines and circulars as specified from time to time.</p> <p>Subject to the applicable rating norms specified by SEBI, the Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest -</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>The Scheme may also enter into Repo and Stock Lending. The Scheme may invest in securitized debt upto 40% of its total assets.</p> <p>The Scheme may invest in derivatives up to 50% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023,, the Scheme is permitted to imperfectly hedge its portfolio or a part of its portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>The Scheme will not invest in Foreign Securities.</p> <p>The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party /intermediary.</p> <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI / RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <ol style="list-style-type: none"> Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. 	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	AA+ and above rated corporate debt instruments including TREPS	80%	100%	Low to Medium	Debt and Money market instruments other than above	0%	20%	Low to Medium
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																															
	Minimum	Maximum																																
Debt & Money market instruments such that Macaulay duration* of the portfolio is between 4 years# to 7 years	0%	100%	Low to Medium																															
Asset allocation under anticipated adverse situation																																		
Debt & Money market instruments such that Macaulay duration* of the portfolio is between 1 year# to 7 years	0%	100%	Low to Medium																															
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																															
	Minimum	Maximum																																
AA+ and above rated corporate debt instruments including TREPS	80%	100%	Low to Medium																															
Debt and Money market instruments other than above	0%	20%	Low to Medium																															

Features	HSBC MEDIUM TO LONG DURATION FUND	HSBC CORPORATE BOND FUND
	<p>The scheme may participate in Structured Obligations /Credit Enhancements as prescribed under Para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issues by SEBI from time to time. As per extant regulatory guidelines, the scheme shall not invest more than 10% of its net assets in following instruments:</p> <ol style="list-style-type: none"> Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period.</p> <p>Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>	
Investment Strategy	<p>The Scheme aims to provide investors with income, with appropriate liquidity, and therefore will invest in a mix of debt and money market instruments, over varying maturities.</p> <p>The AMC's view of interest rate trends will be reflected in the type and the maturity dates of instruments in which funds are invested. In pursuing such a policy, it should be recognized that the best overall returns are achieved by anticipating or reacting to interest rate changes rather than aiming for the highest possible interest rates at all times.</p> <p>The best resultant overall return is therefore achieved through both capital appreciation and income, which may result in somewhat lower yields than might otherwise normally appear obtainable from the relevant securities. The Scheme aims to provide investors with actively managed portfolios of interest bearing transferable debt and money market instruments.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the instruments proposed to be invested in will be carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. The AMC will also be guided by the ratings of rating agencies such as CRISIL, CARE and ICRA or any other rating agency as approved by the regulators.</p> <p>In addition, the Investment Team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and/or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by Government of India (GOI)/state government in some other way.</p> <p>Given that the liquidity of fixed income instruments is currently limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>	<p>The scheme would invest predominantly in AA+ and above rated corporate bond instruments with an aim to generate returns matching the investment objective. The fund's portfolio would carry relatively low credit risk by virtue of its focus on investing predominantly in AA+ and above rated instruments. The overall portfolio structuring would aim at controlling risk at moderate level. Security specific risk will be minimised by investing only in those companies that have been thoroughly researched in-house. Risk will also be managed through broad diversification of the portfolio within the framework of the Scheme's investment objective and policies.</p>
	<p>Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".</p>	

Features	HSBC MEDIUM TO LONG DURATION FUND	HSBC CORPORATE BOND FUND		
Risk Profile	Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".			
Risk Mitigation Factors	Risks & Description	Risk Mitigants / Management Strategy		
	Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis		
	Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research. Internal research takes into account impact of political and policy risk.		
	Liquidity Risk : High impact costs	Maintaining exposure to cash/cash equivalents and highly liquid instruments		
	Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research		
	Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.		
	Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent. Pricing and Valuation Policy in line with regulations		
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> • Growth • Income Distribution cum Capital Withdrawal Option (IDCW) <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>			
Sub Options under IDCW	Quarterly IDCW (Payout and Reinvestment)	<ol style="list-style-type: none"> 1. Quarterly IDCW (Payout and Reinvestment) 2. Semi-annual IDCW (Payout and Reinvestment) 3. Annual IDCW (Payout and Reinvestment) 		
Dividend Frequency	Quarterly or at such intervals as may be decided by the Trustees.	Quarterly, Semi-annual and Annual or at such intervals as may be decided by the Trustees.		
Applicable NAV for ongoing Subscriptions and Redemptions (including switch-ins/switch outs)	<p>Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".</p> <p>Note: Purchase/Switch-ins and Redemptions/Switch-outs of units under Segregated Portfolio is not allowed. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.</p>			
Load Structure (including SIP / STP where applicable)	<p>Entry Load* : Not Applicable.</p> <p>Exit Load : Nil.</p>	<p>Entry Load* : Not Applicable.</p> <p>Exit Load :</p> <ul style="list-style-type: none"> • If the amount sought to be redeemed or switched out on or before 3 months from the date of allotment – 0.5% • If the amount sought to be redeemed or switched out is invested for a period of more than 3 months from the date of allotment – Nil 		
	<p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. Entry/Exit load is not applicable for Segregated Portfolio.</p> <p>*In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor.</p>			
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.			
Redemption options / Liquidity	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognised Stock Exchange.			
Minimum Application / Repurchase / Additional Amount +	<p>Purchase : Rs. 5,000 per application and in multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.</p> <p>Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter</p> <p>Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p> <p>As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p> <p>+ The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID/Addendums thereto for further details.</p>			
Minimum Application Amount for SIP	Frequency	Minimum amount	Minimum installments	Dates
	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates
	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	
	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments	
Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.				

Features	HSBC MEDIUM TO LONG DURATION FUND	HSBC CORPORATE BOND FUND																																																												
Despatch of Redemption Request	As per Para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.																																																													
Fund Managers	Kapil Lal Punjabi and Shriram Ramanathan	Jalpan Shah and Shriram Ramanathan																																																												
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Corporate Bond Index B-III																																																												
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of IDCW, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>																																																													
Performance of the Scheme* (As on September 30, 2023)	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Medium to Long Duration Fund - Regular Plan</td> <td>5.62</td> <td>2.94</td> <td>5.95</td> <td>6.49</td> <td>HSBC Corporate Bond Fund - Regular Plan</td> <td>6.92</td> <td>4.64</td> <td>7.95</td> <td>7.23</td> </tr> <tr> <td>NIFTY Medium to Long Duration Debt Index A-III Index</td> <td>7.45</td> <td>4.65</td> <td>7.89</td> <td>6.81</td> <td>NIFTY Corporate Bond Index B-III</td> <td>7.65</td> <td>6.19</td> <td>7.80</td> <td>NA[§]</td> </tr> <tr> <td>HSBC Medium to Long Duration Fund - Direct Plan</td> <td>6.81</td> <td>3.90</td> <td>6.89</td> <td>6.76</td> <td>HSBC Corporate Bond Fund - Direct Plan</td> <td>7.28</td> <td>5.00</td> <td>8.31</td> <td>7.60</td> </tr> <tr> <td>NIFTY Medium to Long Duration Debt Index A-III Index</td> <td>7.45</td> <td>4.65</td> <td>7.89</td> <td>7.35</td> <td>NIFTY Corporate Bond Index B-III</td> <td>7.65</td> <td>6.19</td> <td>7.80</td> <td>8.05</td> </tr> <tr> <td>Date of Inception</td> <td colspan="4">10 December, 2002</td> <td>Date of Inception</td> <td colspan="4">31 March, 1997</td> </tr> </tbody> </table>		CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	HSBC Medium to Long Duration Fund - Regular Plan	5.62	2.94	5.95	6.49	HSBC Corporate Bond Fund - Regular Plan	6.92	4.64	7.95	7.23	NIFTY Medium to Long Duration Debt Index A-III Index	7.45	4.65	7.89	6.81	NIFTY Corporate Bond Index B-III	7.65	6.19	7.80	NA [§]	HSBC Medium to Long Duration Fund - Direct Plan	6.81	3.90	6.89	6.76	HSBC Corporate Bond Fund - Direct Plan	7.28	5.00	8.31	7.60	NIFTY Medium to Long Duration Debt Index A-III Index	7.45	4.65	7.89	7.35	NIFTY Corporate Bond Index B-III	7.65	6.19	7.80	8.05	Date of Inception	10 December, 2002				Date of Inception	31 March, 1997			
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)																																																					
HSBC Medium to Long Duration Fund - Regular Plan	5.62	2.94	5.95	6.49	HSBC Corporate Bond Fund - Regular Plan	6.92	4.64	7.95	7.23																																																					
NIFTY Medium to Long Duration Debt Index A-III Index	7.45	4.65	7.89	6.81	NIFTY Corporate Bond Index B-III	7.65	6.19	7.80	NA [§]																																																					
HSBC Medium to Long Duration Fund - Direct Plan	6.81	3.90	6.89	6.76	HSBC Corporate Bond Fund - Direct Plan	7.28	5.00	8.31	7.60																																																					
NIFTY Medium to Long Duration Debt Index A-III Index	7.45	4.65	7.89	7.35	NIFTY Corporate Bond Index B-III	7.65	6.19	7.80	8.05																																																					
Date of Inception	10 December, 2002				Date of Inception	31 March, 1997																																																								
<p>Absolute Returns</p>		<p>Absolute Returns</p>																																																												
<p>* Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p> <p>[§] The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))</p>																																																														
Riskometer																																																														
<p>Scheme : HSBC Medium to Long Duration Fund</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Tier 1 Benchmark Index : NIFTY Medium to Long Duration Debt Index A-III</p>	<p>Scheme : HSBC Corporate Bond Fund</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Tier 1 Benchmark Index : NIFTY Corporate Bond Index B-III</p>																																																											
The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.																																																														

Features	HSBC MEDIUM TO LONG DURATION FUND	HSBC CORPORATE BOND FUND																																																
Recurring Expenses	Actual Expenses for the financial year ended March 31, 2023																																																	
	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Medium to Long Duration Fund - Regular Plan</td> <td>49,64,381.08</td> <td>2.02%</td> </tr> <tr> <td>HSBC Medium to Long Duration Fund - Direct Plan</td> <td>17,55,603.31</td> <td>1.10%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Medium to Long Duration Fund - Regular Plan	49,64,381.08	2.02%	HSBC Medium to Long Duration Fund - Direct Plan	17,55,603.31	1.10%	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Corporate Bond Fund - Regular Plan</td> <td>17,81,72,332.92</td> <td>0.63%</td> </tr> <tr> <td>HSBC Corporate Bond Fund - Direct Plan</td> <td>12,77,60,625.08</td> <td>0.29%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Corporate Bond Fund - Regular Plan	17,81,72,332.92	0.63%	HSBC Corporate Bond Fund - Direct Plan	12,77,60,625.08	0.29%																														
Plan	Total Expenses (Rs.)	% to Net Assets																																																
HSBC Medium to Long Duration Fund - Regular Plan	49,64,381.08	2.02%																																																
HSBC Medium to Long Duration Fund - Direct Plan	17,55,603.31	1.10%																																																
Plan	Total Expenses (Rs.)	% to Net Assets																																																
HSBC Corporate Bond Fund - Regular Plan	17,81,72,332.92	0.63%																																																
HSBC Corporate Bond Fund - Direct Plan	12,77,60,625.08	0.29%																																																
	<p>These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below: The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <table border="1"> <thead> <tr> <th>First Rs. 500 crores</th> <th>Next Rs. 250 crores</th> <th>Next Rs. 1,250 crores</th> <th>Next Rs. 3,000 crores</th> <th>Next Rs. 5,000 crores</th> <th>Next Rs. 40,000 crores</th> <th>Balance</th> </tr> </thead> <tbody> <tr> <td>2.00%</td> <td>1.75%</td> <td>1.50%</td> <td>1.35%</td> <td>1.25%</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof</td> <td>0.80%</td> </tr> </tbody> </table> <p>The expenses of the Direct Plan will be lower than that of Regular Plan/other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan/other than Direct Plan. The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:</p> <p>(a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;</p> <p>(b) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses. However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.</p> <p>(c) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;</p> <p>(d) Goods & Service tax on investment management and advisory fees.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>		First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance	2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%																																		
First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance																																												
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%																																												
Potential Risk Class	<p style="text-align: center;">HSBC Medium to Long Duration Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">All</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	All			A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.				<p style="text-align: center;">HSBC Corporate Bond Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">All</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.</td> </tr> </tbody> </table> <p>Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	All			A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	All																																																	
A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.																																																		
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	All																																																	
A Scheme with Relatively High interest rate risk and Relatively Low Credit Risk.																																																		

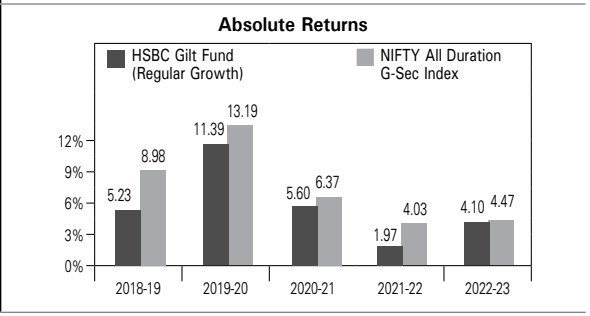
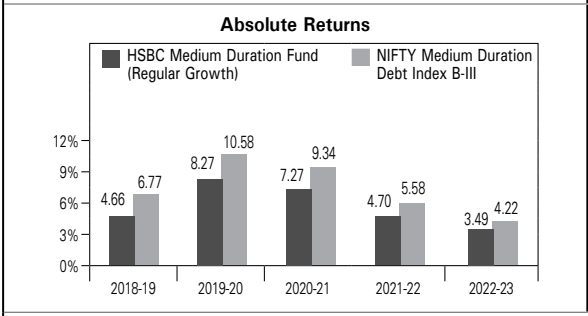
Features	HSBC MEDIUM DURATION FUND	HSBC GILT FUND																												
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 18 in the SID for details on Macaulay's Duration). A relatively high interest rate risk and moderate credit risk.	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk																												
Investment Objective	To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.																												
NSDL Scheme Code	LTMF/O/D/MDF/15/01/0026	LTMF/O/D/GIL/00/03/0004																												
Date of Inception	2 February, 2015	29 March, 2000																												
Asset Allocation Pattern	Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows: <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt instruments</td> <td>0%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market instruments</td> <td>0%</td> <td>100%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt instruments	0%	100%	Low to Medium	Money market instruments	0%	100%	Low to Medium	Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows: <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Government Securities including Treasury Bills and TREPS</td> <td>80%</td> <td>100%</td> <td>Low</td> </tr> <tr> <td>Money market instruments</td> <td>0%</td> <td>20%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Government Securities including Treasury Bills and TREPS	80%	100%	Low	Money market instruments	0%	20%	Low to Medium
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Minimum	Maximum																												
Debt instruments	0%	100%	Low to Medium																											
Money market instruments	0%	100%	Low to Medium																											
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Minimum	Maximum																												
Government Securities including Treasury Bills and TREPS	80%	100%	Low																											
Money market instruments	0%	20%	Low to Medium																											

Features	HSBC MEDIUM DURATION FUND	HSBC GILT FUND
	<p>In line with Part IV – Categorization And Rationalization Of Mutual Fund Schemes of SEBI Master Circular on Mutual Funds dated May 19, 2023, under normal circumstances, the Macaulay duration of the portfolio will be between 3 to 4 years. However, the fund manager, in the interest of investors, may reduce the portfolio duration of the Scheme upto one year, in case he has a view on interest rate movements in light of anticipated adverse situation. Whenever the portfolio duration is reduced below the specified floor of 3 years, the AMC shall be required to record the reasons for the same with adequate justification and maintain the same for inspection. The written justifications shall be placed before the Trustees in the subsequent Trustee meeting. Further, the Trustees shall also review the portfolio and report the same in their Half Yearly Trustee Report to SEBI.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may invest in repos of corporate bonds up to 10% of its total assets, subject to applicable SEBI regulations.</p> <p>The Scheme may also enter into Repo and Stock Lending. The Scheme may invest in securitized debt upto 40% of its total assets.</p> <p>The Scheme may invest in derivatives up to 50% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023,, the Scheme is permitted to imperfectly hedge its portfolio or a part of its portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</p> <p>The Scheme will not invest in Foreign Securities. The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party / intermediary.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest -</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements' as prescribed under para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI / RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p>	<p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may also enter into Stock Lending.</p> <p>The Scheme will not invest in securitized debt. The Scheme will not participate in credit default swaps and repo in corporate debt securities.</p> <p>The Scheme may invest in derivatives up to 50% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023., the Scheme is permitted to imperfectly hedge its portfolio or a part of its portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, forward rate agreements, etc.</p> <p>The Scheme will not invest in Foreign Securities.</p> <p>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p>
	<p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per Para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period.</p> <p>Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p>	

Features	HSBC MEDIUM DURATION FUND	HSBC GILT FUND
	<p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>	
Investment Strategy	<p>The portfolio will be constructed and actively managed within the specified macaulay duration range to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement. The fund management team will take an active view of the interest rate movement supported by quantitative research, to include various parameters of the Indian economy, as well as developments in global markets. Investment views/decisions will be a combination of credit analysis of individual exposures and analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken, inter alia, on the basis of the following parameters:</p> <ol style="list-style-type: none"> 1. Prevailing interest rate scenario 2. Returns offered relative to alternative investment opportunities 3. Quality of the security/instrument (including the financial health of the issuer) 4. Maturity profile of the instrument 5. Liquidity of the security 6. Any other factors considered relevant in the opinion of the fund management team. <p>The Scheme management team, supported by credit research group will generally adopt a combination of top down and bottom-up approach for securities identification to optimise the risk adjusted returns on the diversified portfolio. The credit quality of the portfolio will be maintained and monitored using the in-house research capabilities as well as the inputs from the independent credit rating agencies.</p> <p>Investments in debt instruments carry various risks such as interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be minimized by diversification and effective use of hedging techniques. Further, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.</p> <p>Macaulay Duration:</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p>	<p>The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The Scheme shall be actively managed and the Fund Management team shall formulate active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. Investment views/decisions inter alia may be taken on the basis of the following parameters:</p> <ol style="list-style-type: none"> 1. Prevailing interest rate scenario 2. Returns offered relative to alternative investment opportunities. 3. Quality of the security/instrument (including the financial health of the issuer) 4. Maturity profile of the instrument 5. Liquidity of the security 6. Any other factors considered relevant in the opinion of the Fund.
	<p>Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".</p>	
Risk Profile	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".</p>	
Risk Mitigation Factors	<p>Risks & Description</p> <p>Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate</p> <p>Country Risk : Risk on account of exposure to a single country</p> <p>Liquidity Risk : High impact costs</p> <p>Credit Risk : Risk on account of high exposure to a risk class</p> <p>Legal/Tax/Regulatory Risk : Risk on account of changes in regulations</p> <p>Valuation Risk : Risk on account of incorrect valuation</p>	<p>Risk Mitigants / Management Strategy</p> <p>Determination of duration bands based on extensive macro-economic analysis</p> <p>Issuer selection process based on external ratings as well as internal research</p> <p>Maintaining exposure to cash/cash equivalents and highly liquid instruments</p> <p>Issuer selection process based on external ratings as well as internal research</p> <p>This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.</p> <p>Usage of third-party valuation agent</p>
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options :</p> <ul style="list-style-type: none"> • Growth • Income Distribution cum Capital Withdrawal Option (IDCW) <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>	

Features	HSBC MEDIUM DURATION FUND	HSBC GILT FUND														
Sub Options under IDCW	IDCW and Annual IDCW (Payout and Reinvestment)	Quarterly IDCW (Payout and Reinvestment)														
Dividend Frequency	IDCW and Annual IDCW or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.	Quarterly or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.														
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins /switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".															
Load Structure (including SIP /STP where applicable)	<p>Entry Load* : Not Applicable.</p> <p>Exit Load : Nil.</p> <p>No Exit load will be chargeable in case of Units allotted on account of dividend reinvestments, if any.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively *In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor.</p>	<p>Entry Load* : Not Applicable.</p> <p>Exit Load : Nil.</p>														
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.															
Minimum Application / Repurchase /Additional Amount +	<p>Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.</p> <p>Additional Purchase : Rs. 1,000/- per application and in multiples of Re. 1/- thereafter</p> <p>Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p> <p>SEBI vide its circular As para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role / oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p> <p>+ The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID /Addendums thereto for further details.</p>															
Minimum Application Amount for SIP	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Minimum amount</th> <th>Minimum installments</th> <th>Dates</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500 and in multiples of Re. 1/- thereafter</td> <td>12 installments</td> <td rowspan="3">Any Dates</td> </tr> <tr> <td>Monthly</td> <td>Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td>6 installments</td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td>4 installments</td> </tr> </tbody> </table> <p>Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.</p>	Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments	
Frequency	Minimum amount	Minimum installments	Dates													
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates													
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments														
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments														
Redemption options /Liquidity	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis.															
Despatch of Redemption Request	As per Para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.															
Dematerialization	Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.															
Fund Managers	Shriram Ramanathan and Kapil Lal Punjabi	Jalpan Shah and Shriram Ramanathan														
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	NIFTY Medium Duration Debt Index B-III	NIFTY All Duration G-Sec Index														
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>															

Features	HSBC MEDIUM DURATION FUND					HSBC GILT FUND					
Performance of the Scheme* (As on September 30, 2023)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	
	HSBC Medium Duration Fund - Regular Plan	7.13	5.47	6.38	6.83	HSBC Gilt Fund - Regular Plan	5.00	3.06	6.04	7.75	
	NIFTY Medium Duration Debt Index B-III	8.20	6.76	8.05	7.66	NIFTY All Duration G-Sec Index	8.11	4.52	8.02	NA [§]	
	HSBC Medium Duration Fund - Direct Plan	7.93	6.38	7.30	7.77	HSBC Gilt Fund - Direct Plan	6.29	4.31	7.33	8.66	
	NIFTY Medium Duration Debt Index B-III	8.20	6.76	8.05	7.66	NIFTY All Duration G-Sec Index	8.11	4.52	8.02	7.20	
	Date of Inception	2 February, 2015					Date of Inception	29 March, 2000			



*** Past performance may or may not be sustained in the future.**

Performance of the benchmark is calculated as per the Total Return Index (TRI).

Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.

[§] The launch date of the NIFTY All Duration G-Sec Index is Sep. 03, 2001 whereas the inception date of the scheme is March 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

Riskometer

Scheme : HSBC Medium Duration Fund	Benchmark : NIFTY Medium Duration Debt Index B-III	Scheme : HSBC Gilt Fund	Benchmark : NIFTY All Duration G-Sec Index
 Investors understand that their principal will be at Moderate risk	 	 Investors understand that their principal will be at to Moderate risk	

The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.

Recurring Expenses

Actual Expenses for the financial year ended March 31, 2023

Plan	Total Expenses (Rs.)	% to Net Assets	Plan	Total Expenses (Rs.)	% to Net Assets
HSBC Medium Duration Fund - Regular Plan	7,00,60,158.85	1.37%	HSBC Gilt Fund - Regular Plan	3,41,55,198.77	1.70%
HSBC Medium Duration Fund - Direct Plan	99,54,114.29	0.52%	HSBC Gilt Fund - Direct Plan	18,98,672.80	0.49%

These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below:

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:

First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

The expenses of the Direct Plan will be lower than that of Regular Plan / other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan / other than Direct Plan.

The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:

- (a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;
- (b) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.

However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.

Features	HSBC MEDIUM DURATION FUND	HSBC GILT FUND																																																
	<p>(c) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;</p> <p>(d) Goods & Service tax on investment management and advisory fees.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>																																																	
Potential Risk Class	<p>HSBC Medium Duration Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>BIII</td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Moderate credit risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		BIII		A Scheme with Relatively High interest rate risk and Moderate credit risk.				<p>HSBC Gilt Fund:</p> <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>AIII</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Low credit risk.</td> </tr> </tbody> </table> <p>Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	AIII			A Scheme with Relatively High interest rate risk and Low credit risk.			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)		BIII																																																
A Scheme with Relatively High interest rate risk and Moderate credit risk.																																																		
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	AIII																																																	
A Scheme with Relatively High interest rate risk and Low credit risk.																																																		

Features	HSBC CREDIT RISK FUND																		
Type of Scheme	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.																		
Investment Objective	To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.																		
NSDL Scheme Code	LTMF/O/D/CRF/09/04/0015																		
Date of Inception	8 October, 2009																		
Asset Allocation Pattern	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments and Money market instruments only in AA and below rated corporate bonds (excludes AA+ rated corporate bonds)</td> <td>65%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt and Money market instruments other than above</td> <td>0%</td> <td>35%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs and InvITs</td> <td>0%</td> <td>10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>Net assets shall be excluding the extent of minimum stipulated liquid assets as per extant SEBI and / or AMFI guidelines and circulars as specified from time to time</p> <p>Under normal circumstances, the Scheme will predominantly (at least 65% of net assets) invest in corporate debt instruments that are rated AA and below (also including TREPS). This could undergo a change in future in accordance with SEBI regulations.</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>Investments will be made in line with the asset allocation of the Scheme and the applicable SEBI guidelines as specified from time to time.</p> <p>The Scheme may invest in repo in corporate bonds of public sector or private sector undertakings upto 10% of the net assets. The Scheme may also enter into Repo and Stock Lending. The Scheme may invest in securitized debt upto 40% of its total assets.</p> <p>The Scheme may invest in derivatives up to 50% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. Further, in line with Para 12.25.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023,, the Scheme is permitted to imperfectly hedge their portfolio or a part of their portfolio by using Interest Rate Futures. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc. The Scheme will participate in derivative transactions in accordance with the SEBI Regulations. The Scheme will not invest in Foreign Securities.</p> <p>The Scheme may engage in short selling and securities lending. The Scheme may also take exposure to stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party / intermediary.</p> <p>The Scheme may participate in instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under Para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issues by SEBI from time to time. As per the extant regulatory guidelines, the Scheme shall not invest -</p> <ol style="list-style-type: none"> more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>The cumulative gross exposure through, debt, REITs, InvITs, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme may participate in Credit Default Swap (CDS) transactions in line with the guidelines issued by SEBI / RBI from time to time. As per the extant regulatory guidelines, the exposure to a single counterparty in CDS transactions shall not exceed 10% of the net assets of the Scheme. The total exposure related to premium paid for all derivative positions, including CDS, shall not exceed 20% of the net assets of the Scheme.</p>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	Debt Instruments and Money market instruments only in AA and below rated corporate bonds (excludes AA+ rated corporate bonds)	65%	100%	Low to Medium	Debt and Money market instruments other than above	0%	35%	Low to Medium	Units issued by REITs and InvITs	0%	10%	Medium to High
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																
	Minimum	Maximum																	
Debt Instruments and Money market instruments only in AA and below rated corporate bonds (excludes AA+ rated corporate bonds)	65%	100%	Low to Medium																
Debt and Money market instruments other than above	0%	35%	Low to Medium																
Units issued by REITs and InvITs	0%	10%	Medium to High																

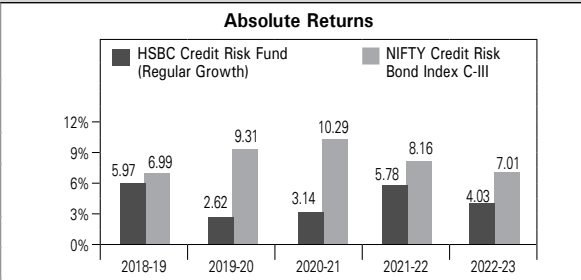
Features	HSBC CREDIT RISK FUND															
	<p>All investments shall be subject to compliance with 'Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements' as prescribed under Para 12.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and any other guidelines issued by SEBI from time to time. As per extant regulatory guidelines, the Scheme shall not invest more than 10% of its net assets in following instruments:</p> <p>a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</p> <p>b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period.</p> <p>Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in Para 2.9 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.</p> <p>However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.</p> <p>Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.</p> <p>Please refer to the SID for details relating to investments in other asset classes.</p>															
Investment Strategy	<p>The Scheme seeks to generate regular returns and capital appreciation by investing in debt (including securitized debt), government and money market securities. The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also, the Fund Manager will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio.</p> <p>All investments made by the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996. The overall portfolio structuring would aim at controlling risk at moderate level. Security specific risk will be minimised by investing only on those companies that have been thoroughly researched in-house. Risk will also be managed through broad diversification of the portfolios within the framework of the Scheme' investment objective and policies. The AMC will follow a structured investment process in order to identify the best securities for investment and has developed an internal research framework for consistently examining all securities.</p> <p>The Scheme will invest in "Non-Convertible Debentures", which are rated by at least one rating agency. Please refer to "Investments in Derivatives" and "Guidelines for Investments in Securitized Debt".</p> <p>Creation of Segregated Portfolio : Please refer to page No. 68 under "Common Features for Scheme(s)".</p>															
Risk Profile	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".</p>															
Risk Mitigation Factors	<table border="1"> <thead> <tr> <th data-bbox="336 1308 839 1337">Risks & Description</th> <th data-bbox="847 1308 1493 1337">Risk Mitigants/ Management Strategy</th> </tr> </thead> <tbody> <tr> <td data-bbox="336 1337 839 1384">Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate</td> <td data-bbox="847 1337 1493 1384">Determination of duration bands based on extensive macro-economic analysis</td> </tr> <tr> <td data-bbox="336 1384 839 1413">Country Risk : Risk on account of exposure to a single country</td> <td data-bbox="847 1384 1493 1413">Issuer selection process based on external ratings as well as internal research</td> </tr> <tr> <td data-bbox="336 1413 839 1442">Liquidity Risk : High impact costs</td> <td data-bbox="847 1413 1493 1442">Maintaining exposure to cash/cash equivalents and highly liquid instruments</td> </tr> <tr> <td data-bbox="336 1442 839 1471">Credit Risk : Risk on account of high exposure to a risk class</td> <td data-bbox="847 1442 1493 1471">Issuer selection process based on external ratings as well as internal research</td> </tr> <tr> <td data-bbox="336 1471 839 1525">Legal/Tax/Regulatory Risk : Risk on account of changes in regulations</td> <td data-bbox="847 1471 1493 1525">This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.</td> </tr> <tr> <td data-bbox="336 1525 839 1554">Valuation Risk : Risk on account of incorrect valuation</td> <td data-bbox="847 1525 1493 1554">Usage of third-party valuation agent</td> </tr> </tbody> </table>	Risks & Description	Risk Mitigants/ Management Strategy	Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis	Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research	Liquidity Risk : High impact costs	Maintaining exposure to cash/cash equivalents and highly liquid instruments	Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research	Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.	Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent	
Risks & Description	Risk Mitigants/ Management Strategy															
Interest Rate Risk : Value of holdings may fall as a result of movements in interest rate	Determination of duration bands based on extensive macro-economic analysis															
Country Risk : Risk on account of exposure to a single country	Issuer selection process based on external ratings as well as internal research															
Liquidity Risk : High impact costs	Maintaining exposure to cash/cash equivalents and highly liquid instruments															
Credit Risk : Risk on account of high exposure to a risk class	Issuer selection process based on external ratings as well as internal research															
Legal/Tax/Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.															
Valuation Risk : Risk on account of incorrect valuation	Usage of third-party valuation agent															
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options : ● Growth ● Income Distribution cum Capital Withdrawal Option (IDCW)</p> <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>															
Sub Options under IDCW	<p>1) Annual IDCW, IDCW* (Payout and Reinvestment)</p> <p>*Investors are requested to note that currently the Board of Trustee Company has decided the frequency as Monthly dividend under IDCW Option of the Scheme. The Board of Trustee Company reserves the right to change the frequency of the said Dividend Sub-Option of the Scheme.</p>															
Dividend Frequency	<p>IDCW & Annual IDCW or at such intervals as may be decided by the Trustees. Declaration of dividend will inter alia depend upon the distributable surplus.</p>															
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins/switch outs)	<p>Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".</p> <p>Note: Purchase/Switch-ins and Redemptions/Switch-outs of units under Segregated Portfolio is not allowed. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.</p>															

Features	HSBC CREDIT RISK FUND			
Load Structure (including SIP/STP where applicable)	<p>Entry Load* : Not Applicable.</p> <p>Exit Load :</p> <ul style="list-style-type: none"> • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil • Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%. • Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%. • Units redeemed or switched on or after 2 years from the date of allotment –Nil" <p>No Exit load will be chargeable in case of Units allotted on account of dividend reinvestments, if any.</p> <p>In case of units switched out/systematically transferred to another option/plan within the same plan/Scheme and if subsequently redeemed, for the purpose of determining the Exit Load, the date when such units were first allotted in the respective plan / Scheme will be considered as the purchase/allotment date.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p> <p>*In terms of Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor.</p>			
Waiver of load for Direct Application	Pursuant to Para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.			
Redemption options/Liquidity	The Scheme will offer for purchase / switch-in and redemption / switch-out of units at NAV based prices on every Business Day on an ongoing basis. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognised Stock Exchange.			
Minimum Application/ Repurchase/Additional Amount +	<p>Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.</p> <p>Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter.</p> <p>Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p> <p>As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that upto 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role / oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p> <p>+ The requirement of minimum subscription amount will not be applicable in case of SIP for scheme(s) where SIP facility is available. Refer to the SID/Addendums thereto for further details.</p>			
Minimum Application Amount for SIP	Frequency	Minimum amount	Minimum installments	Dates
	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates
	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	
	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments	
	Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.			
Despatch of Redemption Request	As per para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres.			
	Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.			
Dematerialization	Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.			
Fund Managers	Shriram Ramanathan and Kapil Lal Punjabi			
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	NIFTY Credit Risk Bond Index C-III			
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>			

Features **HSBC CREDIT RISK FUND**

Performance of the Scheme*
(As on September 30, 2023)

CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)
HSBC Credit Risk Fund - Regular Plan	6.60	5.39	4.66	6.89
NIFTY Credit Risk Bond Index C-III	9.94	8.65	9.19	9.13
HSBC Credit Risk Fund - Direct Plan	7.47	6.24	5.51	7.19
NIFTY Credit Risk Bond Index C-III	9.94	8.65	9.19	9.33
Date of Inception	08 October, 2009			



*** Past performance may or may not be sustained in the future.**
Performance of the benchmark is calculated as per the Total Return Index (TRI).

Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.

Riskometer

Scheme : HSBC Credit Risk Fund	Benchmark : NIFTY Credit Risk Bond Index C-III
Investors understand that their principal will be at Moderate risk	

The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.

Recurring Expenses

Actual Expenses for the financial year ended March 31, 2023

Plan	Total Expenses (Rs.)	% to Net Assets
HSBC Credit Risk Fund - Regular Plan	2,31,64,894.20	1.66%
HSBC Credit Risk Fund - Direct Plan	11,27,377.08	0.85%

These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as is given in the table below:

The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:

First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance
2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

The expenses of the Direct Plan will be lower than that of Regular Plan / other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan / other than Direct Plan.

The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:

- (a) Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities;
- (b) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.

However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.

- (c) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. With effect from April 01, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e., forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent and 0.05 percent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996;
- (d) Goods & Service tax on investment management and advisory fees.

For further details on recurring expenses, investors are requested to refer to the SID.

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C III
A Scheme with Relatively High interest rate risk and High credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Features	HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND	HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND																																
Type of Scheme	An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.	An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.																																
Investment Objective	The investment objective of the scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.																																
NSDL Scheme Code	HSBC/O/D/DIN/22/03/0029	HSBC/O/D/DIN/23/01/0035																																
Date of Inception	March 31, 2022	March 23, 2023																																
Asset Allocation Pattern	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1" data-bbox="331 533 895 902"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Normal Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>GSecs securities forming part of the GSec portion of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028#</td> <td>95%</td> <td>100%</td> <td>Low to Medium</td> </tr> <tr> <td>SDLs securities forming part of the SDL portion CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028#</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Money Market instruments including cash and cash equivalents (Treasury Bills, Government Securities with residual maturity of upto 1 year and Tri-Party Repos)@</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>@ Excluding money in transit before deployment/payout.</p> <p># Pursuant to para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the portfolio of the Scheme shall be considered to be replicating the index subject to following norms for permissible deviation in duration:</p> <ol style="list-style-type: none"> Where the residual maturity of the portfolio is greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher. Where the residual maturity of the portfolio is up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. <p>Further, any transactions undertaken in the Scheme in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>d) In an event where the credit rating of an issuance falls below the investment grade or rating mandated in the index methodology, rebalancing by the Scheme shall be done within a period of 5 working days.</p> <p>Further, the Scheme shall adhere to the following norms as specified in the aforesaid para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023:</p> <ol style="list-style-type: none"> The constituents of the index shall be aggregated at issuer level for the purpose of determining investment limits for single issuer, group, sponsor, etc. Constituents of the index shall be periodically reviewed (at least on half-yearly basis). Single issuer limit shall not be applicable to the scheme.. The rating of the constituents of the index shall be investment grade and above. The constituents of the index shall have a defined credit rating and defined maturity as specified in the index methodology. <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>The cumulative gross exposure through GSecs, SDLs, money market instruments including TREPS & reverse repo in government securities and such other securities/assets as may be permitted by the SEBI from time to time shall not exceed 100% of the net assets of the Scheme.</p>	Instruments	Normal Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	GSecs securities forming part of the GSec portion of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028#	95%	100%	Low to Medium	SDLs securities forming part of the SDL portion CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028#				Money Market instruments including cash and cash equivalents (Treasury Bills, Government Securities with residual maturity of upto 1 year and Tri-Party Repos)@	0%	5%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:</p> <table border="1" data-bbox="917 533 1487 795"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Normal Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>#G-Sec & T-Bills forming part of CRISIL-IBX Gilt Index - June 2027</td> <td>95%</td> <td>100%</td> <td>Low</td> </tr> <tr> <td>Money Market instruments including cash and cash equivalents (Treasury Bills, Government Securities with residual maturity of upto 1 year and Tri-Party Repos)@</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>@ Excluding money in transit before deployment/payout.</p> <p># Pursuant to para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the portfolio of the Scheme shall be considered to be replicating the index subject to following norms for permissible deviation in duration:</p> <ol style="list-style-type: none"> Where the residual maturity of the portfolio is greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher. Where the residual maturity of the portfolio is up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. <p>Further, any transactions undertaken in the Scheme in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>Further, the Scheme shall adhere to the following norms as specified in the aforesaid para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023:</p> <ol style="list-style-type: none"> The constituents of the index shall be aggregated at issuer level for the purpose of determining investment limits for single issuer, group, sponsor, etc. Constituents of the index shall be periodically reviewed (at least on half-yearly basis). Single issuer limit shall not be applicable to the scheme. The rating of the constituents of the index shall be investment grade and above. The constituents of the index shall have a defined credit rating and defined maturity as specified in the index methodology. <p>During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table.</p> <p>However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>The cumulative gross exposure through G-Secs, T-bills, money market instruments including TREPS & reverse repo in government securities and such other securities/assets as may be permitted by the SEBI from time to time shall not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme will neither invest in derivatives, securitized debt, debt instruments having structured obligations or credit enhancements, credit default swaps, Commodity Derivatives, foreign securities nor will it engage in short selling, securities lending or repo in corporate debt securities. Also, the Scheme shall not invest in debt instruments with special features (viz. subordination to equity (absorbs losses before equity capital) and / or convertible to equity upon trigger of a pre-specified event for loss absorption, additional Tier I bonds and Tier 2 bonds issued under Basel III framework, etc.) as referred to in para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p>	Instruments	Normal Allocation (% of Net Assets)		Risk Profile	Minimum	Maximum	#G-Sec & T-Bills forming part of CRISIL-IBX Gilt Index - June 2027	95%	100%	Low	Money Market instruments including cash and cash equivalents (Treasury Bills, Government Securities with residual maturity of upto 1 year and Tri-Party Repos)@	0%	5%	Low to Medium
Instruments	Normal Allocation (% of Net Assets)		Risk Profile																															
	Minimum	Maximum																																
GSecs securities forming part of the GSec portion of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028#	95%	100%	Low to Medium																															
SDLs securities forming part of the SDL portion CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028#																																		
Money Market instruments including cash and cash equivalents (Treasury Bills, Government Securities with residual maturity of upto 1 year and Tri-Party Repos)@	0%	5%	Low to Medium																															
Instruments	Normal Allocation (% of Net Assets)		Risk Profile																															
	Minimum	Maximum																																
#G-Sec & T-Bills forming part of CRISIL-IBX Gilt Index - June 2027	95%	100%	Low																															
Money Market instruments including cash and cash equivalents (Treasury Bills, Government Securities with residual maturity of upto 1 year and Tri-Party Repos)@	0%	5%	Low to Medium																															

Features	HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND	HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND
	<p>The Scheme will neither invest in derivatives, securitized debt, debt instruments having structured obligations or credit enhancements, credit default swaps, Commodity Derivatives, foreign securities nor will it engage in short selling, securities lending or repo in corporate debt securities. Also, the Scheme shall not invest in debt instruments with special features (viz. subordination to equity (absorbs losses before equity capital) and/or convertible to equity upon trigger of a pre-specified event for loss absorption, additional Tier I bonds and Tier 2 bonds issued under Basel III framework, etc.) as referred to in para 12.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>Under normal circumstances, the scheme shall be replicating the underlying index in the manner as specified under SEBI para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 as amended from time to time.</p> <p>However, the scheme may deviate from asset allocation pattern for short durations due to funds pending deployment, on account of new subscriptions, redemptions and changes in composition of the underlying index, etc.</p> <p>In the event of deviations as described above, the Fund Manager will re-balance the portfolio of the Scheme to align with the underlying index, subject to SEBI prescribed regulations/guidelines, within 7 days from the date of deviation in the best interest of investors.</p> <p>The AMC would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. Under normal circumstances, the tracking error based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.</p>	<p>Under normal circumstances, the scheme shall be replicating the underlying index in the manner as specified under para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 as amended from time to time.</p> <p>The AMC would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. Under normal circumstances, the tracking error based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.</p> <p>Rebalancing due to Short Term Defensive Consideration</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation.</p>
	Please refer to the SID for details relating to investments in other asset classes.	
Investment Strategy	<p>The Scheme is a target maturity index fund which will employ an investment approach designed to track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. The scheme would seek to replicate the underlying index in the manner as specified under para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 as amended from time to time. Where the scheme is not able to replicate the underlying index, the scheme would adhere to the requirements stipulated in said para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and other SEBI Guidelines/Circulars issued from time to time.</p> <p>The Scheme will follow Buy & Hold investment strategy in which existing securities will be held till maturity unless sold for meeting redemptions, payment of IDCW, rebalancing requirement or optimizing portfolio construction process.</p> <p>The underlying index shall comply with the restrictions in line with para 3.6.3 of the SEBI Master Circular dated May 19, 2023.</p> <p>Tracking Error</p> <p>Tracking error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the underlying Index in the same proportion of weights as the securities have in the underlying Index. However, deviations from the stated Index replication may occur due to reason that the Scheme has to incur expenses, corporate actions, regulatory policies which may affect AMC's ability to achieve close correlation with the underlying Index of the Scheme, delay in purchase or non-availability of underlying securities forming part of the Index, etc. Tracking Error may arise due to the following reasons:</p> <ol style="list-style-type: none"> 1. Delay in purchase or non-availability of underlying securities forming part of the Index. 2. Delay in liquidation of securities which have been removed from the Index. 3. Difference in valuation of underlying securities by the Index provider and AMC's valuation providers. 4. Fees and expenses of the Scheme. 5. Cash balance held by the Scheme due to coupon flows, redemption, etc. 6. Halt in trading. 7. Corporate actions. 8. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities. 9. Interest/Dividend Payout. 10. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme. <p>The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, the tracking error based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the underlying Index. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the AMC and AMFI.</p>	<p>The Scheme is a target maturity index fund which will employ an investment approach designed to track the performance of CRISIL-IBX Gilt Index - June 2027. The scheme would seek to replicate the underlying index in the manner as specified under para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 as amended from time to time. Where the scheme is not able to replicate the underlying index, the scheme would adhere to the requirements stipulated in said para 3.5 of SEBI Master Circular on Mutual Funds dated May 19, 2023 and other SEBI Guidelines/Circulars issued from time to time.</p> <p>The Scheme will follow Buy & Hold investment strategy in which existing securities will be held till maturity unless sold for meeting redemptions, payment of IDCW, rebalancing requirement or optimizing portfolio construction process.</p> <p>The underlying index shall comply with the restrictions in line with para 3.6.3 of the SEBI Master Circular dated May 19, 2023</p>

Features	HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND	HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND
	<p>Tracking Difference</p> <p>Along with tracking error, tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall also be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>Further, the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.</p>	
Risk Profile	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors under "Common Features for Scheme(s)".</p>	
Risk Mitigation Factors	<ul style="list-style-type: none"> • Credit risk: Scheme shall replicate portfolio of Index comprising of State and Central Government securities which have minimal default risk. • Interest Rate risk: The duration of the scheme shall gradually come down as the target maturity date nears. • Currency risk: Domestic investors would have no currency risk as scheme shall invest in securities in its base currency. • Liquidity risk: Robust process for periodic monitoring of liquidity in asset side and liability side. • Legal / Tax / Regulatory risk: This risk is dependent upon a future event and will be clearly communicated to the investor. There are enough disclaimers and disclosures already in place. 	
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options : i) Growth Option and ii) Income Distribution cum capital withdrawal (IDCW) Option</p>	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options : i) Growth Option and ii) Income Distribution cum capital withdrawal (IDCW) Option</p> <p>The Growth Option shall be default Option under the Plans of the Scheme. Brokerage/Commission paid to distributors and distribution expenses will not be charged under the Direct Plan. Both Plans along with the Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>
Sub Options under IDCW	<ol style="list-style-type: none"> 1) Payout of IDCW Option 2) Reinvestment of IDCW Option 	<ol style="list-style-type: none"> 1) Payout of IDCW Option 2) Reinvestment of IDCW Option
Temporary Suspension of Subscription & Redemption	<p>Suspension of Subscription</p> <p>The Mutual Fund at its sole discretion reserves the right to withdraw/suspend sale (via fresh/additional subscriptions/switch-ins/existing or fresh SIP/STP or such other special product) of the Units in the scheme temporarily or indefinitely, if in the opinion of the AMC, the general market conditions are not favourable and/or suitable investment opportunities are not available for deployment of funds.</p> <p>The sale or switch - in of the Units may be suspended under the following conditions:</p> <ul style="list-style-type: none"> • When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme is closed otherwise than for ordinary holidays. • In the event of breakdown in the means of communication use for the valuation of investments of the Scheme, without which the value of the securities of the scheme cannot be accurately calculated. • During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unitholders of the Scheme. • When AMC is of the view that further increasing the size of the corpus of the Scheme may prove detrimental to the interest of the existing unit holders. • In case of natural calamities, strikes, riots and bandhs. • In the event of any force majeure or disaster that affects the normal functioning of the AMC, ISC or the Registrar. • If so directed by SEBI. <p>Further, an order to purchase Units is not binding on and may be rejected by the Trustees, the AMC or their respective agents, until it has been confirmed in writing by the AMC or its agents and payment has been received.</p> <p>Suspension of Redemption</p> <p>The AMC may, subject to specific approval of the Boards of AMC and Trustees, impose restrictions on redemptions (including switch-out) in the scheme(s) if there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:</p> <ol style="list-style-type: none"> a) Liquidity issues in the market at large. b) Market failures and/or exchange closures due to unexpected events relating to, but not limited to, political, economic, military, monetary or other emergencies. c) Operational issues due to exceptional circumstances like force majeure, unpredictable operational problems and technical failures. <ul style="list-style-type: none"> • Restriction on redemption may be imposed for a specific period of time not exceeding 10 working days in any 90 days period. • Any imposition of restrictions on redemption will be informed to SEBI. • In the event that redemption restrictions are imposed by the AMC, in addition to above requirements, the AMC will ensure the following: <ol style="list-style-type: none"> a) Redemption request up to Rs. 2 lakh shall not be subject to such restriction. b) For redemption request above Rs. 2 lakh, the AMC shall redeem the first Rs. 2 lakh without such restriction and the remaining part over and above Rs. 2 lakh, shall be subject to restriction, as may be imposed. 	
IDCW Declaration	<p>Declaration of IDCW and its frequency will inter alia depend upon the distributable surplus. IDCW may be declared from time to time at the discretion of the Trustees.</p> <p>Investors may please note that amounts distributed under Income Distributable cum capital withdrawal options and sub-options, can be made out of investors capital (Equalization Reserve), which is a part of sale price that represents realized gains.</p>	

Features	HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND	HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND														
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins/switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".															
Load Structure (including SIP / STP where applicable)	Entry Load* : Not Applicable. Exit Load : Nil.	Entry Load* : Not Applicable. Exit Load : Nil.														
Waiver of load for Direct Application	Pursuant to para 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.															
Minimum Application / Repurchase / Additional Amount	Purchase : Rs. 5,000 and multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well. Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter. Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.															
Minimum Application Amount for SIP	<table border="1" data-bbox="336 680 1497 808"> <thead> <tr> <th data-bbox="336 680 533 712">Frequency</th> <th data-bbox="533 680 1031 712">Minimum amount</th> <th data-bbox="1031 680 1329 712">Minimum installments</th> <th data-bbox="1329 680 1497 712">Dates</th> </tr> </thead> <tbody> <tr> <td data-bbox="336 712 533 743">Weekly</td> <td data-bbox="533 712 1031 743">Rs. 500 and in multiples of Re. 1/- thereafter</td> <td data-bbox="1031 712 1329 743">12 installments</td> <td data-bbox="1329 712 1497 743" rowspan="3">Any Dates</td> </tr> <tr> <td data-bbox="336 743 533 775">Monthly</td> <td data-bbox="533 743 1031 775">Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td data-bbox="1031 743 1329 775">6 installments</td> </tr> <tr> <td data-bbox="336 775 533 808">Quarterly</td> <td data-bbox="533 775 1031 808">Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td data-bbox="1031 775 1329 808">4 installments</td> </tr> </tbody> </table> <p data-bbox="336 808 1497 842">Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.</p>		Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments
Frequency	Minimum amount	Minimum installments	Dates													
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates													
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments														
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments														
Redemption options / Liquidity	Being an open ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based prices, subject to provisions of exit load, if any.															
Despatch of Redemption Request	<p data-bbox="336 916 1497 972">As per para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres.</p> <p data-bbox="336 972 1497 1021">Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.</p>															
Dematerialization	Unit holders opting to hold the Units in demat form must provide their demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL/CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.															
Fund Managers	Kapil Punjabi and Mahesh Chhabria	Kapil Lal Punjabi and Mahesh Chhabria														
Benchmark Index (i.e. First Tier Benchmark based on the PRC)	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 The Index seeks to track the performance of GSecs/Gilt and SDLs issuers near to the maturity date of the index. Gsecs / Gilt: 50% SDLs: 50% For details of the index methodology and its constituents, please refer to Scheme Information Document of the Scheme.	CRISIL-IBX Gilt Index - June 2027. CRISIL-IBX Gilt Index - June 2027 Index seeks to measure the performance of portfolio predominantly invested in G-Sec maturing between 01 January 2027 to 30 June 2027. The index shall mature on 30 June 2027. For details of the index methodology and its constituents, please refer to Scheme Information Document of the Scheme.														
IDCW Distribution Policy	<p data-bbox="336 1480 1497 1536">Declaration of IDCW for the Scheme is subject to the availability of distributable surplus. Such IDCWs if declared will be paid under normal circumstances, only to those Unit holders who have opted for Payout of IDCW option.</p> <p data-bbox="336 1536 1497 1637">However, it must be distinctly understood that the actual declaration of IDCWs under the Scheme and the frequency thereof will, inter-alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of IDCW declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of IDCW distribution nor that IDCW will be regularly paid.</p> <p data-bbox="336 1637 1497 1738">The IDCW that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p data-bbox="336 1738 1497 1771">The IDCW will be at such rate as may be decided by the AMC in consultation with the Trustees.</p> <p data-bbox="336 1771 1497 1827">Investors may please note that amounts distributed under Income Distributable cum capital withdrawal options and sub-options, can be made out of investors capital (Equalization Reserve), which is a part of sale price that represents realized gains.</p> <p data-bbox="336 1827 1497 1973">Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any IDCW in normal circumstances. Under the Income Distribution cum Capital Withdrawal Option (IDCW), it is proposed to distribute IDCWs at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of IDCW, as stated above. Subsequent to the declaration of IDCW, NAV of the Income Distribution cum Capital Withdrawal Option (IDCW) and Growth Option will be different.</p>															

Features	HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND	HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND																														
Performance of the Scheme* (As on September 30, 2023)	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan</td> <td>7.22</td> <td>4.99</td> </tr> <tr> <td>CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028</td> <td>7.88</td> <td>5.26</td> </tr> <tr> <td>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan</td> <td>7.44</td> <td>5.20</td> </tr> <tr> <td>CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028</td> <td>7.88</td> <td>5.26</td> </tr> <tr> <td>Date of Inception</td> <td colspan="2">31 March, 2022</td> </tr> </tbody> </table>	CAGR Returns	Last 1 year (%)	Since Inception (%)	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan	7.22	4.99	CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	7.88	5.26	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan	7.44	5.20	CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	7.88	5.26	Date of Inception	31 March, 2022		<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan</td> <td>6.68</td> </tr> <tr> <td>CRISIL-IBX Gilt Index - June 2027</td> <td>6.97</td> </tr> <tr> <td>HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan</td> <td>6.97</td> </tr> <tr> <td>CRISIL-IBX Gilt Index - June 2027</td> <td>6.97</td> </tr> <tr> <td>Date of Inception</td> <td>March 23, 2023</td> </tr> </tbody> </table>	CAGR Returns	Since Inception (%)	HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan	6.68	CRISIL-IBX Gilt Index - June 2027	6.97	HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan	6.97	CRISIL-IBX Gilt Index - June 2027	6.97	Date of Inception	March 23, 2023
	CAGR Returns	Last 1 year (%)	Since Inception (%)																													
	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan	7.22	4.99																													
	CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	7.88	5.26																													
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan	7.44	5.20																														
CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028	7.88	5.26																														
Date of Inception	31 March, 2022																															
CAGR Returns	Since Inception (%)																															
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan	6.68																															
CRISIL-IBX Gilt Index - June 2027	6.97																															
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan	6.97																															
CRISIL-IBX Gilt Index - June 2027	6.97																															
Date of Inception	March 23, 2023																															
<p style="text-align: center;">Absolute Returns</p> <table border="1"> <thead> <tr> <th>Period</th> <th>HSBC CRISIL IBX 50:50 Gilt Plus Apr 2028 Index Fund - Growth</th> <th>CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>30.92</td> <td>32.22</td> </tr> <tr> <td>2021-22</td> <td>-5.08</td> <td>11.31</td> </tr> <tr> <td>2022-23</td> <td>4.19</td> <td>4.32</td> </tr> </tbody> </table>	Period	HSBC CRISIL IBX 50:50 Gilt Plus Apr 2028 Index Fund - Growth	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	2020-21	30.92	32.22	2021-22	-5.08	11.31	2022-23	4.19	4.32	<p style="text-align: center;">Absolute Returns</p> <table border="1"> <thead> <tr> <th>Period</th> <th>HSBC CRISIL IBX Gilt June 2027 Index Fund (Regular Growth)</th> <th>Crisil IBX Gilt Index - June 2027</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>0.33</td> <td>0.24</td> </tr> </tbody> </table>	Period	HSBC CRISIL IBX Gilt June 2027 Index Fund (Regular Growth)	Crisil IBX Gilt Index - June 2027	2022-23	0.33	0.24													
Period	HSBC CRISIL IBX 50:50 Gilt Plus Apr 2028 Index Fund - Growth	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028																														
2020-21	30.92	32.22																														
2021-22	-5.08	11.31																														
2022-23	4.19	4.32																														
Period	HSBC CRISIL IBX Gilt June 2027 Index Fund (Regular Growth)	Crisil IBX Gilt Index - June 2027																														
2022-23	0.33	0.24																														
<p>* Past performance may or may not be sustained in the future. Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																
Scheme Risk-o-meter																																
<p>Scheme : HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Scheme Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028</p>	<p>Scheme : HSBC CRISIL IBX Gilt June 2027 Index Fund</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Scheme Benchmark: CRISIL-IBX Gilt Index - June 2027</p>																													
<p>The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.</p>																																
Recurring Expenses	Actual Expenses for the financial year ended March 31, 2023																															
	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan</td> <td>41,918,906.20</td> <td>0.43%</td> </tr> <tr> <td>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan</td> <td>19,005,658.90</td> <td>0.23%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan	41,918,906.20	0.43%	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan	19,005,658.90	0.23%	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan</td> <td>214,801.62</td> <td>0.45%</td> </tr> <tr> <td>HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan</td> <td>13,667.24</td> <td>0.17%</td> </tr> </tbody> </table>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan	214,801.62	0.45%	HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan	13,667.24	0.17%												
	Plan	Total Expenses (Rs.)	% to Net Assets																													
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan	41,918,906.20	0.43%																														
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan	19,005,658.90	0.23%																														
Plan	Total Expenses (Rs.)	% to Net Assets																														
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan	214,801.62	0.45%																														
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan	13,667.24	0.17%																														
<p>As per the Regulation 52(6)(b), the total expense ratio that can be charged to the scheme shall not exceed 1.00% of daily net assets of the Scheme.</p> <p>Further, as per current Regulation 52 (6A), the additional recurring expenses that can be charged to Scheme shall be subject to a percentage limit of daily average net assets as specified below:</p> <p>Regulation 52 (6A) (a) Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions. With effect from April 1, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e. forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.</p> <p>Regulation 52 (6A) (b) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from beyond Top 30 cities (B-30**) are at least -</p> <p>(i) 30 per cent of gross new inflows in the scheme, or;</p> <p>(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.</p> <p>Additional TER shall be charged based on inflows from retail investors from beyond top 30 cities (B-30 cities). Inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from retail investor.</p> <p>Provided further that, expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from beyond Top 30 cities. Provided further that amount incurred as expense on count of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.</p> <p>Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.</p>	<p>These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.</p>																															

Features	HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND	HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND																																																
	<p>Regulation 52 (6A) (c) Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses.</p> <p>However, in accordance with Para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme. Accordingly, upon levy or introduction of exit load under the Scheme, the additional expenses upto 0.05% under Regulation 52 (6A) (c) shall be levied, and upon removal of exit load under the Scheme, additional expense upto 0.05% under Regulation 52 (6A) (c) shall be discontinued in compliance with provisions of para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>The expenses of the Direct Plan will be lower than that of Regular Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan.</p> <p>Goods and Service tax ("GST") on investment and advisory fees shall be charged to the Scheme in addition to the maximum limit of total recurring expenses as permitted under regulation 52 (6) and 52 (6A) of the Regulations. GST on any other fees/expenses shall be borne by the Scheme within the overall limit of the TER. GST shall be levied on the Investment Management & Advisory Fee at the then prevailing GST rate, as per the Taxation Laws in force.</p> <p>GST on exit load, if any, shall be paid out of exit load proceeds and exit load net of GST, if any, shall be credited to the Scheme. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limits prescribed under Regulation 52 of SEBI (Mutual Funds) Regulations</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>																																																	
Potential Risk Class	<p>HSBC CRISIL IBX 50:50 GILT PLUS SDL APR 2028 INDEX FUND:</p> <table border="1" data-bbox="339 757 904 1032"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>AIII</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Relatively Low credit risk.</td> </tr> </tbody> </table> <p>Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.</p>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	AIII			A Scheme with Relatively High interest rate risk and Relatively Low credit risk.				<p>HSBC CRISIL IBX GILT JUNE 2027 INDEX FUND:</p> <table border="1" data-bbox="927 730 1485 1005"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>AIII</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A Scheme with Relatively High interest rate risk and Relatively Low credit risk.</td> </tr> </tbody> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	AIII			A Scheme with Relatively High interest rate risk and Relatively Low credit risk.			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	AIII																																																	
A Scheme with Relatively High interest rate risk and Relatively Low credit risk.																																																		
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																															
Interest Rate Risk ↓																																																		
Relatively Low (Class I)																																																		
Moderate (Class II)																																																		
Relatively High (Class III)	AIII																																																	
A Scheme with Relatively High interest rate risk and Relatively Low credit risk.																																																		





CRISIL Indices Limited Disclaimer:

Each CRISIL Index (including, for the avoidance of doubt, its values and constituents) published on the web site (www.crisil.com) or otherwise delivered to client by CRISIL Limited (hereinafter, "CRISIL") is the sole property of CRISIL. By viewing, accessing and/or otherwise using CRISIL Indices or any related information (together, "Material") the person doing so ("user") acknowledges and accepts as follows: The user understands that the Material is provided by way of general information. CRISIL makes no representation or warranty that the Material is appropriate or available for use at any location(s) outside India. Any access to the Materials from territories where such contents are illegal, is prohibited. The user may not use or export the Material in violation of any export and other laws or regulation. Where a user accesses the Material from a location outside India, the user is responsible for compliance with (and, if any, violation of) all local laws. The provision of the Material is not intended to create an adviser, broker/dealer, or consultant-client relationship between CRISIL and the user. CRISIL neither endorses nor solicits any business in respect the trading, purchase or sale of any of the securities or instruments that may be featured in the CRISIL Index. Any use of the Material other than user's own personal or individual non-commercial purpose, is subject to the user obtaining the prior written consent of (and payment of applicable charges to) CRISIL. Without limiting the foregoing, unless the user is specifically permitted by CRISIL in writing the user may not: (a) copy, transmit, combine with other information, recompile or redistribute any part of the Material in any manner; (b) commercially exploit any part of Material. Any unauthorized access and use of any part of the Material is illegal and may attract legal action as CRISIL may consider necessary. While CRISIL uses reasonable care in computing the CRISIL Indices and bases its calculation on data that it considers reliable, CRISIL makes no representations or warranties including that any CRISIL Index or other Material is error-free, complete, adequate, updated or fit for any particular purpose. Further, there may be errors in transmission of the information. The user takes the full responsibility for any use of CRISIL Indices. CRISIL does not accept any liability whatsoever (and expressly excludes all liability) arising from or relating to their use of any part of Material.

Features	HSBC GLOBAL EMERGING MARKETS FUND	HSBC BRAZIL FUND																												
Type of Scheme	An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund.																												
Investment Objective	The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units / shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	To provide long term capital appreciation by investing predominantly in units / shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.																												
NSDL Scheme Code	HSBC/O/O/FOO/07/08/0012	HSBC/O/O/FOO/11/02/0013																												
Date of Inception	17 March, 2008	6 May, 2011																												
Asset Allocation Pattern	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Min.</th> <th>Max.</th> </tr> </thead> <tbody> <tr> <td>Units issued by HSBC Global Investment Funds – Global Emerging Markets Equity Fund</td> <td>95%</td> <td>100%</td> <td>Medium to High</td> </tr> <tr> <td>Money Market instruments (including TREPS & reverse repo) and units of domestic liquid mutual funds.</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Min.	Max.	Units issued by HSBC Global Investment Funds – Global Emerging Markets Equity Fund	95%	100%	Medium to High	Money Market instruments (including TREPS & reverse repo) and units of domestic liquid mutual funds.	0%	5%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Min.</th> <th>Max.</th> </tr> </thead> <tbody> <tr> <td>Units / shares of HGIF Brazil Equity Fund</td> <td>95%</td> <td>100%</td> <td>Medium to High</td> </tr> <tr> <td>Money Market instruments (including TREPS & reverse repo) and/or units of liquid mutual fund schemes</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme will not invest in the underlying scheme(s) which invest more than 10% of their net assets in unlisted equity shares or equity related instruments.</p>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Min.	Max.	Units / shares of HGIF Brazil Equity Fund	95%	100%	Medium to High	Money Market instruments (including TREPS & reverse repo) and/or units of liquid mutual fund schemes	0%	5%	Low to Medium
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Min.	Max.																												
Units issued by HSBC Global Investment Funds – Global Emerging Markets Equity Fund	95%	100%	Medium to High																											
Money Market instruments (including TREPS & reverse repo) and units of domestic liquid mutual funds.	0%	5%	Low to Medium																											
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Min.	Max.																												
Units / shares of HGIF Brazil Equity Fund	95%	100%	Medium to High																											
Money Market instruments (including TREPS & reverse repo) and/or units of liquid mutual fund schemes	0%	5%	Low to Medium																											
Investment Strategy	<p>The Scheme will invest predominantly in units / shares of HSBC Global Investment Funds – Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time.</p> <p>The Scheme may undertake currency hedging to protect the investors from the risk associated with movement in currency markets.</p> <p>Investment in units / shares of overseas mutual fund schemes other than HGIF Global Emerging Markets Equity Fund, will be considered as a change in the fundamental attribute of the Scheme and all applicable provisions under the SEBI (Mutual Funds) Regulations, 1996 read with any amendments thereto, would be complied with, including giving an option to investors for a period of 30 days, to exit at the prevailing NAV of the Scheme, without being charged any exit load.</p>	<p>The Scheme will invest predominantly in units/shares of HGIF Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time.</p>																												
Information about the Underlying Scheme	<p>HGIF - Global Emerging Markets Equity Fund (HSBC GEM Fund) is the sub-fund of HGIF and has been currently identified by HSBC Global Emerging Markets Fund for overseas investment of funds collected by HSBC Global Emerging Markets Fund. Further, HSBC Global Emerging Markets Fund may in future identify such additional funds as may be required from time to time.</p> <p>As per the prospectus of HSBC GEM Fund, the sub-fund aims to provide long term total return by investing a minimum of 90% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, or carry out the larger part of their business activities in, Emerging Markets.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for more information.</p>	<p>HGIF Brazil Equity Fund is the sub-fund of HGIF and has been currently identified by HSBC Brazil Fund for overseas investment of funds collected by HSBC Brazil Fund. Further, HSBC Brazil Fund may in future identify such additional funds as may be required from time to time. As per the prospectus, HGIF Brazil Equity Fund aims to provide long term total return by investing in a portfolio of Brazilian equities. HGIF Brazil Equity Fund invests in normal market conditions a minimum of 90% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, or carry out the larger part of their business activities in Brazil. There are no capitalisation restrictions, and it is anticipated that HGIF Brazil Equity Fund will seek to invest across a range of capitalisations.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for more information.</p>																												
Risk Profile	Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors and Risk Factors for Underlying scheme under "Common Features for Scheme(s)".																													
Risk Mitigation Factors	<table border="1"> <thead> <tr> <th>Risks & Description</th> <th>Risk Mitigants / Management Strategy</th> </tr> </thead> <tbody> <tr> <td>Market Risk : Value of holdings may fall as a result of market movements</td> <td>Investment approach supported by comprehensive research</td> </tr> <tr> <td>Currency Risk : Risk on account of exchange rate fluctuations</td> <td>Investment manager could use (there is no obligation) derivatives to hedge currency risk</td> </tr> <tr> <td>Country Risk : Risk on account of exposure to a single country</td> <td>Investment universe is carefully selected to include high quality businesses</td> </tr> <tr> <td>Swing Pricing risk:</td> <td>The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme.</td> </tr> <tr> <td>Liquidity Risk : High impact costs</td> <td>Robust process for periodic monitoring of liquidity</td> </tr> </tbody> </table>	Risks & Description	Risk Mitigants / Management Strategy	Market Risk : Value of holdings may fall as a result of market movements	Investment approach supported by comprehensive research	Currency Risk : Risk on account of exchange rate fluctuations	Investment manager could use (there is no obligation) derivatives to hedge currency risk	Country Risk : Risk on account of exposure to a single country	Investment universe is carefully selected to include high quality businesses	Swing Pricing risk:	The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme.	Liquidity Risk : High impact costs	Robust process for periodic monitoring of liquidity	<table border="1"> <thead> <tr> <th>Risk Mitigants / Management Strategy</th> </tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> Market Risk : Investment approach supported by comprehensive research. Currency Risk : Investment Manager of Underlying scheme could use (there is no obligation) derivatives to hedge currency. Country Risk : Investment universe is carefully selected to include high quality businesses. Swing Pricing risk: The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme. Liquidity Risk : Robust process for periodic monitoring of liquidity. Sector Concentration Risk : Investment across market capitalization spectrum and industries/sectors. Legal/Tax/Regulatory Risk : This risk is dependent upon a future event and will be clearly communicated to the investor. </td> </tr> </tbody> </table>	Risk Mitigants / Management Strategy	<ul style="list-style-type: none"> Market Risk : Investment approach supported by comprehensive research. Currency Risk : Investment Manager of Underlying scheme could use (there is no obligation) derivatives to hedge currency. Country Risk : Investment universe is carefully selected to include high quality businesses. Swing Pricing risk: The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme. Liquidity Risk : Robust process for periodic monitoring of liquidity. Sector Concentration Risk : Investment across market capitalization spectrum and industries/sectors. Legal/Tax/Regulatory Risk : This risk is dependent upon a future event and will be clearly communicated to the investor. 														
Risks & Description	Risk Mitigants / Management Strategy																													
Market Risk : Value of holdings may fall as a result of market movements	Investment approach supported by comprehensive research																													
Currency Risk : Risk on account of exchange rate fluctuations	Investment manager could use (there is no obligation) derivatives to hedge currency risk																													
Country Risk : Risk on account of exposure to a single country	Investment universe is carefully selected to include high quality businesses																													
Swing Pricing risk:	The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme.																													
Liquidity Risk : High impact costs	Robust process for periodic monitoring of liquidity																													
Risk Mitigants / Management Strategy																														
<ul style="list-style-type: none"> Market Risk : Investment approach supported by comprehensive research. Currency Risk : Investment Manager of Underlying scheme could use (there is no obligation) derivatives to hedge currency. Country Risk : Investment universe is carefully selected to include high quality businesses. Swing Pricing risk: The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme. Liquidity Risk : Robust process for periodic monitoring of liquidity. Sector Concentration Risk : Investment across market capitalization spectrum and industries/sectors. Legal/Tax/Regulatory Risk : This risk is dependent upon a future event and will be clearly communicated to the investor. 																														

Features	HSBC GLOBAL EMERGING MARKETS FUND		HSBC BRAZIL FUND															
	Risks & Description	Risk Mitigants / Management Strategy	Risk Mitigants / Management Strategy															
	Sector Concentration Risk : Risk on account of high exposure to a risk class	Investment across market capitalization spectrum and industries / sectors	<ul style="list-style-type: none"> Emerging market Risks and Risks associated with foreign investments: The Fund will, where necessary, appoint intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering foreign investments. Risk Factors for Underlying scheme [HGIF Brazil Equity Fund, HSBC Global Investment Funds (HGIF)]: Please refer to page 64. Risks associated with Investing in Foreign Securities : Please refer to page 65.															
	Legal / Tax / Regulatory Risk : Risk on account of changes in regulations	This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers.																
	Event Risk : Price risk as a result of company or sector specific event	Usage of derivatives : Hedge portfolios if required, in case of predictable events Mitigated as instruments are normally exchange traded with readily available data																
	Emerging market Risks and Risks associated with foreign investments :	The Fund will, where necessary, appoint intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering foreign investments.																
	Valuation Risk : Risk on account of incorrect valuation	Valuation as per guidelines of Pricing and Valuation policy																
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options : i) Growth Option and ii) Income Distribution cum capital withdrawal (IDCW) Option</p> <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>																	
Sub Options under IDCW	Income Distribution cum capital withdrawal Payout and Reinvestment Options																	
Temporary Suspension of Subscription	The AMC / Trustee reserves the right to temporarily suspend subscriptions in/switches into the Scheme or subsequent instalments of HSBC SIP / HSBC STP will be stopped from the month in which the subscriptions exceed the maximum permissible limits prescribed by SEBI for overseas investments as mentioned under the heading on "Policy on Offshore Investments by the Scheme" in the SID.																	
Applicable NAV for ongoing Subscriptions and Redemptions (including switchins/ switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".																	
Load Structure (including SIP / STP where applicable)	<p>Entry Load : Not Applicable.</p> <p>Exit Load :</p> <p>(i) In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</p> <p>(ii) No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p>																	
Waiver of load for Direct Application	Pursuant to para 10.4. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.																	
Minimum Application / Repurchase / Additional Amount	<p>Purchase : Rs. 5,000 per application & in multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.</p> <p>Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter.</p> <p>Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p> <p>As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p>																	
Minimum Application Amount for SIP	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Frequency</th> <th style="width: 35%;">Minimum amount</th> <th style="width: 20%;">Minimum installments</th> <th style="width: 30%;">Dates</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500 and in multiples of Re. 1/- thereafter</td> <td>12 installments</td> <td rowspan="3" style="text-align: center; vertical-align: middle;">Any Dates</td> </tr> <tr> <td>Monthly</td> <td>Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td>6 installments</td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td>4 installments</td> </tr> </tbody> </table> <p>Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.</p>				Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments
Frequency	Minimum amount	Minimum installments	Dates															
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates															
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments																
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments																

Features	HSBC GLOBAL EMERGING MARKETS FUND	HSBC BRAZIL FUND																																																		
Despatch of Redemption Request	As per para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 5 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres. Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.																																																			
Dematerialization	Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL/CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account. The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.																																																			
Fund Manager	Sonal Gupta	Sonal Gupta																																																		
Tier 1 Benchmark Index	MSCI Emerging Market Index TRI	MSCI Brazil 10/40 Index TRI																																																		
IDCW Policy	Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid. The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund. The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.																																																			
Performance of the Scheme* (As on September 30, 2023)	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Global Emerging Markets Fund - Regular Plan</td> <td>7.68</td> <td>-0.62</td> <td>2.17</td> <td>3.13</td> </tr> <tr> <td>MSCI Emerging Market Index TRI</td> <td>14.09</td> <td>2.35</td> <td>3.32</td> <td>6.65</td> </tr> <tr> <td>HSBC Global Emerging Markets Fund - Direct Plan</td> <td>8.43</td> <td>0.09</td> <td>2.90</td> <td>4.11</td> </tr> <tr> <td>MSCI Emerging Market Index TRI</td> <td>14.09</td> <td>2.35</td> <td>3.32</td> <td>5.40</td> </tr> </tbody> </table> <p>Date of inception: 17 March, 2008</p>	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	HSBC Global Emerging Markets Fund - Regular Plan	7.68	-0.62	2.17	3.13	MSCI Emerging Market Index TRI	14.09	2.35	3.32	6.65	HSBC Global Emerging Markets Fund - Direct Plan	8.43	0.09	2.90	4.11	MSCI Emerging Market Index TRI	14.09	2.35	3.32	5.40	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Brazil Fund - Regular Plan</td> <td>7.80</td> <td>6.03</td> <td>-0.78</td> <td>-2.95</td> </tr> <tr> <td>MSCI Brazil 10/40 Index TRI</td> <td>15.98</td> <td>14.31</td> <td>6.50</td> <td>2.98</td> </tr> <tr> <td>HSBC Brazil Fund - Direct Plan</td> <td>8.60</td> <td>6.85</td> <td>-0.01</td> <td>-2.70</td> </tr> <tr> <td>MSCI Brazil 10/40 Index TRI</td> <td>15.98</td> <td>14.31</td> <td>6.50</td> <td>3.22</td> </tr> </tbody> </table> <p>Date of inception: 6 May, 2011</p>	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	HSBC Brazil Fund - Regular Plan	7.80	6.03	-0.78	-2.95	MSCI Brazil 10/40 Index TRI	15.98	14.31	6.50	2.98	HSBC Brazil Fund - Direct Plan	8.60	6.85	-0.01	-2.70	MSCI Brazil 10/40 Index TRI	15.98	14.31	6.50	3.22
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)																																																
HSBC Global Emerging Markets Fund - Regular Plan	7.68	-0.62	2.17	3.13																																																
MSCI Emerging Market Index TRI	14.09	2.35	3.32	6.65																																																
HSBC Global Emerging Markets Fund - Direct Plan	8.43	0.09	2.90	4.11																																																
MSCI Emerging Market Index TRI	14.09	2.35	3.32	5.40																																																
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)																																																
HSBC Brazil Fund - Regular Plan	7.80	6.03	-0.78	-2.95																																																
MSCI Brazil 10/40 Index TRI	15.98	14.31	6.50	2.98																																																
HSBC Brazil Fund - Direct Plan	8.60	6.85	-0.01	-2.70																																																
MSCI Brazil 10/40 Index TRI	15.98	14.31	6.50	3.22																																																
<p>* Past performance may or may not be sustained in the future. Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																																				

Features	HSBC GLOBAL EMERGING MARKETS FUND	HSBC BRAZIL FUND																				
	Riskometer																					
	<p>Scheme : HSBC Global Emerging Markets Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Tier 1 Benchmark Index : MSCI Emerging Market Index TRI</p> 	<p>Scheme : HSBC Brazil Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>Tier 1 Benchmark Index : MSCI Brazil 10/40 Index TRI</p> 																		
	The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.																					
Recurring Expenses	Actual Expenses for the financial year ended March 31, 2023																					
	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Global Emerging Markets Fund - Regular Plan</td> <td>1,695,458.99</td> <td>1.55%</td> </tr> <tr> <td>HSBC Global Emerging Markets Fund - Direct Plan</td> <td>287,374.83</td> <td>0.85%</td> </tr> </tbody> </table> <p>Expenses of Underlying scheme is 0.85% of the net assets of HSBC Global Emerging Markets Fund (in addition to the expenses of Regular and Direct Plan as stated above).</p>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Global Emerging Markets Fund - Regular Plan	1,695,458.99	1.55%	HSBC Global Emerging Markets Fund - Direct Plan	287,374.83	0.85%	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Brazil Fund - Regular Plan</td> <td>1,852,328.88</td> <td>1.58%</td> </tr> <tr> <td>HSBC Brazil Fund - Direct Plan</td> <td>1,505,569.47</td> <td>0.82%</td> </tr> </tbody> </table> <p>Expenses of underlying scheme is 0.85% of the net assets of HSBC Brazil Fund (in addition to the expenses of Regular and Direct Plan as stated above).</p>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Brazil Fund - Regular Plan	1,852,328.88	1.58%	HSBC Brazil Fund - Direct Plan	1,505,569.47	0.82%		
Plan	Total Expenses (Rs.)	% to Net Assets																				
HSBC Global Emerging Markets Fund - Regular Plan	1,695,458.99	1.55%																				
HSBC Global Emerging Markets Fund - Direct Plan	287,374.83	0.85%																				
Plan	Total Expenses (Rs.)	% to Net Assets																				
HSBC Brazil Fund - Regular Plan	1,852,328.88	1.58%																				
HSBC Brazil Fund - Direct Plan	1,505,569.47	0.82%																				
	<p>As per the Regulation 52(6)(a)(ii), the total expense ratio that can be charged to the scheme including expenses of underlying scheme(s) shall not exceed 2.25% of daily net assets of the Scheme.</p> <p>Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme(s) shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings stated above^^</p> <p>Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities may also be charged.</p> <p>The Direct Plan will have lower expense ratio than the existing plans under each of the schemes and shall exclude the distribution and commission expenses.</p> <p>Goods & Service tax on investment management and advisory fees shall be charged to the respective schemes in addition to the maximum limit of total recurring expenses as permitted under Regulation 52 of the Regulations. Goods & Service tax on any other fees/expenses incurred by the schemes shall be borne by the respective schemes within the overall limit of the total recurring expenses. In accordance with para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme. Accordingly, upon levy or introduction of exit load under the Scheme, the additional expenses upto 0.05% under Regulation 52 (6A) (c) shall be levied, and upon removal of exit load under the Scheme, additional expense upto 0.05% under Regulation 52 (6A) (c) shall be discontinued in compliance with provisions of para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>^^ Since the scheme is a overseas FoF scheme, the investors will also have to bear the expenses of the underlying scheme(s) into which HSBC Global Emerging Markets Fund invests. However, the total expenses of both (HSBC Global Emerging Markets Fund as well as the underlying scheme(s) in which HSBC Global Emerging Markets Fund invests) shall not exceed 2.25% of the net assets of HSBC Global Emerging Markets Fund.</p>																					

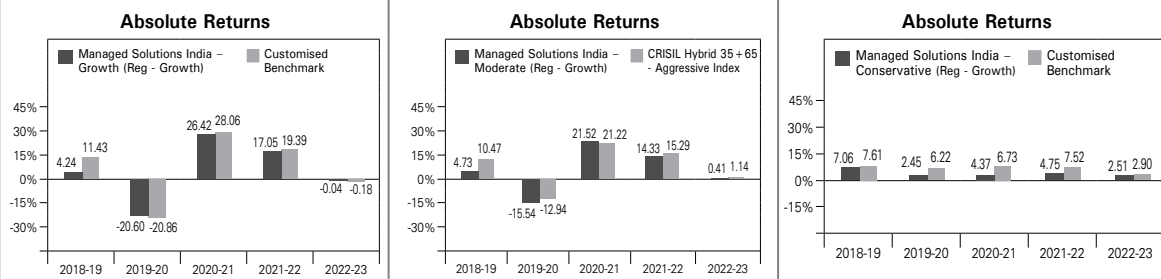
Features	HSBC MANAGED SOLUTIONS
Type of Scheme	An open ended Fund of Funds (FoF) scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds
Investment Objective	<p>Managed Solutions India – Growth :</p> <p>The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.</p> <p>Managed Solutions India – Moderate :</p> <p>The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt mutual funds, equity mutual funds, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.</p> <p>Managed Solutions India – Conservative :</p> <p>The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by predominantly investing in units of debt mutual funds as well as in a basket of equity mutual funds, gold ETFs and other ETFs and money market instruments.</p> <p>The investments into Underlying schemes by each Plan under the Scheme would be based on the investment objective, asset allocation pattern and/risk profile of such Plans under the Scheme. However, there is no assurance that the investment objective of the Plans under the Scheme will be achieved.</p>
NSDL Scheme Code	<p>HSBC Managed Solutions India - Growth : HSBC/O/O/FOD/13/12/0016</p> <p>HSBC Managed Solutions India - Moderate: HSBC/O/O/FOD/13/12/0017</p> <p>HSBC Managed Solutions India - Conservative : HSBC/O/O/FOD/13/12/0015</p>
Date of Inception	April 30, 2014

Features	HSBC MANAGED SOLUTIONS																	
Asset Allocation Pattern	Managed Solutions India – Growth				Managed Solutions India – Moderate				Managed Solutions India – Conservative									
	Instruments		Indicative Allocation (% of Net Assets)		Risk Profile		Instruments		Indicative Allocation (% of Net Assets)		Risk Profile		Instruments		Indicative Allocation (% of Net Assets)		Risk Profile	
			Min.	Max.			Min.	Max.			Min.	Max.			Min.	Max.		
	Units of various Mutual Fund Schemes (Domestic and Offshore funds) out of which		95%	100%	High		Units of various Mutual Fund Schemes (Domestic and Offshore funds) out of which		95%	100%	High		Units of various Mutual Fund Schemes (Domestic and Offshore funds) out of which		95%	100%	High	
	a) Equity Schemes (Units of Domestic Equity and Offshore Equity)		55%	90%	High		a) Equity Schemes (Units of Domestic Equity and Offshore Equity)		30%	70%	High		a) Equity Schemes (Units of Domestic Equity)		0%	15%	High	
	b) Debt Schemes		10%	30%	Low to Medium		b) Debt Schemes		30%	70%	Low to Medium		b) Debt Schemes		55%	100%	Low to Medium	
	c) Gold and Other Exchange Traded Funds		0%	15%	Medium to High		c) Gold and Other Exchange Traded Funds		0%	15%	Medium to High		c) Gold and Other Exchange Traded Funds		0%	5%	Medium to High	
d) Money Market Schemes/Liquid Funds		0%	20%	Low		d) Money Market Schemes/Liquid Funds		0%	25%	Low		d) Money Market Schemes/Liquid Funds		0%	25%	Low		
Money Market Instruments		0%	5%	Low		Money Market Instruments		0	5%	Low		Money Market Instruments		0	5%	Low		
	<p>The investment by each Plan under the Scheme into the Underlying scheme(s) will not exceed 20% of the net assets of the Underlying scheme(s).</p> <p>The Scheme will not invest in derivatives, securitised debts or unrated instruments. However, the Underlying scheme may have exposure to these securities and may also undertake short selling, securities lending. The Scheme and the Underlying scheme will not invest in credit default swaps.</p> <p>The Underlying scheme shall be compliant with the provisions of para 12.19 of SEBI Master Circular on Mutual Funds dated May 19, 2023 including for investments in derivatives or unlisted instruments as applicable.</p> <p>Exposure to Indian equities by the overseas Underlying scheme will be limited to 15% of the Underlying scheme's net assets. If this limit is breached then a period of 3 months will be allowed (during which the breach continues) for the Underlying scheme to re-balance its exposure to Indian equities. In case the breach continues beyond the re-balancing period of 3 months then the Scheme will stop accepting fresh subscriptions for the next 9 months. In case this breach continues beyond the period of 12 months, since the initial breach, then the Scheme will be wound up after informing the Unit holders and providing them with a 30 day period to exit the Scheme at prevailing NAV without any exit load.</p>																	
Investment Strategy	<p>HSBC Managed Solutions is an asset allocation based FOF with three distinct Plans which have distinctly differentiated asset allocations to suit investors with differing risk profiles. Hence, the allocation to the asset classes i.e. equities (domestic and offshore), bonds, gold and cash (money market instruments) are accordingly distinctly designed for each Plan. The asset classes are accessed through proportionate investments in suitable Mutual Funds. The underlying investments will be made into diversified mutual funds for fulfillment of the asset allocation objective. Please refer to Asset Allocation Section for more details on the asset mix for the Plans under the Scheme.</p> <p>The Plans under the Scheme aim to achieve their objective through investment in the Underlying schemes to fulfill the desired asset allocation by investing in the following manner:</p> <ol style="list-style-type: none"> The Plans under the Scheme will invest predominantly in the Units of existing and/or prospective schemes of HSBC Mutual Fund; Units of offshore equity oriented funds managed by HSBC Global Asset Management; Units of third party domestic mutual funds under specific circumstances explained below* Units of Gold ETFs and other ETFs of third parties until such time that the Fund doesn't have such scheme offerings; The Plans may also invest certain proportion of its corpus in Money market instruments in order to meet liquidity requirements from time to time. <p>For asset classes where HSBC Mutual Fund has scheme offerings, the Plans under the Scheme would invest only in such schemes. *Investments into units of third party domestic mutual funds shall be made in the following circumstances :</p> <ol style="list-style-type: none"> Non-availability of a scheme managed by HSBC in a certain categories (i.e. currently gold ETFs and other ETFs); or If the investment by the Plan under the Scheme exceeds 20% of the net assets of the Underlying scheme(s). In such a scenario, the third party domestic mutual fund will be similar to the Underlying schemes of HSBC Mutual Fund in terms of its objective, asset allocation pattern and risk profile. <p>While investing in such third party domestic mutual fund schemes or prospective schemes of HSBC Mutual Fund, it shall be ensured that the investment objective, asset allocation pattern and risk profile of such schemes are in line with the respective Plans under the Scheme. The Plans under the Scheme shall make investments in the 'Direct Plan' of domestic Underlying schemes of third party mutual fund and HSBC Mutual Fund.</p> <p>All new inflows will be invested at the standard ratio of allocation. The asset allocation pattern will be rebalanced within 30 days to bring the allocation in line with the suggested pattern.</p> <p>It is the intention of the Fund Manager to stay fully invested in the underlying mutual fund schemes. The Plan may invest in such open ended schemes offered by the Mutual Fund from time to time subject to the above asset allocation of the Plan under the Scheme. However, the Fund Manager reserves the right to maintain adequate cash balance to meet the requirements of redemptions.</p> <p>The asset allocation of the Underlying scheme that the fund intends to invest into will be maintained as per the Scheme Information Document of the respective Scheme. It shall always be ensured that the actual allocation of all the Funds is within the asset allocation range as disclosed in the asset allocation pattern above. The investment by each Plan under the Scheme into the Underlying scheme(s) will not exceed 20% of the net assets of the Underlying scheme(s).</p>																	
Information about the Underlying Scheme	<p>Each Plan under the Scheme will invest predominantly in the existing and/or prospective schemes of HSBC Mutual Fund, units of offshore equity oriented funds managed by HSBC Global Asset Management, gold ETFs and other ETFs of third parties until such time that the Fund doesn't have such offering.</p> <p>The Fund manager would select the Underlying schemes basis the investment objective, asset allocation pattern and risk profile of each of the Plans under the Scheme. The current indicative list of the Underlying schemes of HSBC that may be considered for investments by each of the Plans under the Scheme are as follows:</p>																	

Features	HSBC MANAGED SOLUTIONS							
	<table border="1"> <tr> <td>Equity Schemes</td> <td>HSBC Large Cap Fund, HSBC Flexi Cap Fund, HSBC Small Cap Fund</td> </tr> <tr> <td>Debt Schemes</td> <td>HSBC Liquid Fund, HSBC Short Duration Fund, HSBC Medium to Long Duration Fund, HSBC Dynamic Bond Fund</td> </tr> <tr> <td>Overseas Schemes</td> <td>HGIF Asia Pacific Ex Japan Equity High Dividend Fund, HGIF Global Emerging Markets Equity Fund</td> </tr> </table>	Equity Schemes	HSBC Large Cap Fund, HSBC Flexi Cap Fund, HSBC Small Cap Fund	Debt Schemes	HSBC Liquid Fund, HSBC Short Duration Fund, HSBC Medium to Long Duration Fund, HSBC Dynamic Bond Fund	Overseas Schemes	HGIF Asia Pacific Ex Japan Equity High Dividend Fund, HGIF Global Emerging Markets Equity Fund	
Equity Schemes	HSBC Large Cap Fund, HSBC Flexi Cap Fund, HSBC Small Cap Fund							
Debt Schemes	HSBC Liquid Fund, HSBC Short Duration Fund, HSBC Medium to Long Duration Fund, HSBC Dynamic Bond Fund							
Overseas Schemes	HGIF Asia Pacific Ex Japan Equity High Dividend Fund, HGIF Global Emerging Markets Equity Fund							
	<p>The list provided above is only indicative and will undergo changes from time to time to include or exclude any new / existing schemes offered by HSBC Mutual Fund.</p> <p>Investments into units of third party domestic mutual funds shall be made in the following circumstances:</p> <p>a. Non-availability of a scheme managed by HSBC in a certain categories (i.e. currently gold ETFs and other ETFs); or</p> <p>b. If the investment by the Plan under the Scheme exceeds 20% of the net assets of the Underlying scheme(s).</p> <p>In such a scenario, the third party domestic mutual funds will be similar to the Underlying schemes of HSBC Mutual Fund in terms of its objective, asset allocation pattern and risk profile.</p> <p>While investing in such third party domestic mutual fund schemes or prospective schemes of HSBC Mutual Fund, it shall be ensured that the investment objective, asset allocation pattern and risk profile of such schemes are in line with the respective Plans under the Scheme.</p> <p>The Plans under the Scheme may also invest certain proportion of its corpus in money market instruments in order to meet liquidity requirements from time to time.</p> <p>The offshore Underlying schemes of HSBC shall not take any exposure to unrated securities, their investments in derivatives shall be for the purposes of hedging and portfolio rebalancing only and investments in unlisted securities shall be limited to 10% of its net assets. The domestic Underlying schemes of HSBC and other than HSBC may take exposure to the foreign securities, derivatives, unrated, securitized debt and may undertake short selling and securities lending activity as per the limits provided (if any) in the Scheme Information Document of the respective Underlying schemes and applicable SEBI Regulations from time to time. Please refer to Scheme Information Document (SID) of the Scheme for more information.</p>							
Risk Profile	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors and Risk Factors for Underlying scheme under "Common Features for Scheme(s)". Risks associated with Investing in Foreign Securities : Please refer to page 65.</p>							
Risk Mitigation Factors	<table border="1"> <thead> <tr> <th>Risks & Description</th> <th>Risk Mitigants / Management Strategy</th> </tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> ● Market Risk : Value of holdings may fall as a result of market movements ● Currency Risk : Risk on account of exchange rate fluctuations ● Country Risk : Risk on account of exposure to a single country ● Liquidity Risk : High impact costs ● Concentration Risk : Risk on account of high exposure to a risk class ● Legal / Tax / Regulatory Risk : Risk on account of changes in regulations ● Event Risk : Price risk as a result of company or sector specific event ● Valuation Risk : Risk on account of incorrect valuation </td> <td> <ul style="list-style-type: none"> ● Market risk: Investment approach supported by comprehensive research. ● Currency risk: Investment Manager of Underlying scheme could use (there is no obligation) derivatives to hedge currency. ● Country risk: Investment universe is carefully selected to include high quality businesses. ● Swing Pricing risk: The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme. ● Liquidity risk: Robust process for periodic monitoring of liquidity. ● Legal/Tax/Regulatory risk: This risk is dependent upon a future event and will be clearly communicated to the investor. ● Emerging market risks and risks associated with foreign investments: The Fund will, where necessary, appoint intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering foreign investments. ● Sector Concentration Risk (applicable to HSBC Managed Solutions): Investment across market capitalization spectrum and industries / sectors. </td> </tr> </tbody> </table>	Risks & Description	Risk Mitigants / Management Strategy	<ul style="list-style-type: none"> ● Market Risk : Value of holdings may fall as a result of market movements ● Currency Risk : Risk on account of exchange rate fluctuations ● Country Risk : Risk on account of exposure to a single country ● Liquidity Risk : High impact costs ● Concentration Risk : Risk on account of high exposure to a risk class ● Legal / Tax / Regulatory Risk : Risk on account of changes in regulations ● Event Risk : Price risk as a result of company or sector specific event ● Valuation Risk : Risk on account of incorrect valuation 	<ul style="list-style-type: none"> ● Market risk: Investment approach supported by comprehensive research. ● Currency risk: Investment Manager of Underlying scheme could use (there is no obligation) derivatives to hedge currency. ● Country risk: Investment universe is carefully selected to include high quality businesses. ● Swing Pricing risk: The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme. ● Liquidity risk: Robust process for periodic monitoring of liquidity. ● Legal/Tax/Regulatory risk: This risk is dependent upon a future event and will be clearly communicated to the investor. ● Emerging market risks and risks associated with foreign investments: The Fund will, where necessary, appoint intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering foreign investments. ● Sector Concentration Risk (applicable to HSBC Managed Solutions): Investment across market capitalization spectrum and industries / sectors. 			
Risks & Description	Risk Mitigants / Management Strategy							
<ul style="list-style-type: none"> ● Market Risk : Value of holdings may fall as a result of market movements ● Currency Risk : Risk on account of exchange rate fluctuations ● Country Risk : Risk on account of exposure to a single country ● Liquidity Risk : High impact costs ● Concentration Risk : Risk on account of high exposure to a risk class ● Legal / Tax / Regulatory Risk : Risk on account of changes in regulations ● Event Risk : Price risk as a result of company or sector specific event ● Valuation Risk : Risk on account of incorrect valuation 	<ul style="list-style-type: none"> ● Market risk: Investment approach supported by comprehensive research. ● Currency risk: Investment Manager of Underlying scheme could use (there is no obligation) derivatives to hedge currency. ● Country risk: Investment universe is carefully selected to include high quality businesses. ● Swing Pricing risk: The NAV of the Underlying scheme is adjusted to protect the interest of existing investors so that large inflows and outflows from new investors don't impact existing investors of the Underlying scheme. ● Liquidity risk: Robust process for periodic monitoring of liquidity. ● Legal/Tax/Regulatory risk: This risk is dependent upon a future event and will be clearly communicated to the investor. ● Emerging market risks and risks associated with foreign investments: The Fund will, where necessary, appoint intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering foreign investments. ● Sector Concentration Risk (applicable to HSBC Managed Solutions): Investment across market capitalization spectrum and industries / sectors. 							
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options : i) Growth Option and ii) Income Distribution cum capital withdrawal Option</p> <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>							
Temporary Suspension of Subscription	<p>The AMC / Trustee reserves the right to temporarily suspend subscriptions in/switches into the Scheme or subsequent instalments of HSBC SIP / HSBC STP will be stopped from the month in which the subscriptions exceed the maximum permissible limits prescribed by SEBI for overseas investments as mentioned under the heading on "Policy on Offshore Investments by the Scheme" in the SID.</p>							
Sub Options under IDCW	<p>Income Distribution cum capital withdrawal Payout and Reinvestment Options</p>							
Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins/ switch outs)	<p>Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".</p>							
Load Structure (including SIP / STP where applicable)	<p>Entry Load : Not Applicable.</p> <p>Exit Load :</p> <p>(i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</p> <p>(ii) No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p>							
Waiver of load for Direct Application	<p>Pursuant to para 10.4. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.</p>							

Features	HSBC MANAGED SOLUTIONS														
Minimum Application / Repurchase / Additional Amount	<p>Purchase : Rs. 5,000 per application and in multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.</p> <p>Additional Purchase : Rs. 1,000 and in multiples of Re. 1/- thereafter.</p> <p>Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p> <p>As per para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p>														
Minimum Application Amount for SIP	Frequency			Minimum amount					Minimum installments			Dates			
	Weekly			Rs. 500 and in multiples of Re. 1/- thereafter					12 installments			Any Dates			
	Monthly			Rs. 1,000 and in multiples of Re. 1/- thereafter					6 installments						
	Quarterly			Rs. 1,500 and in multiples of Re. 1/- thereafter					4 installments						
	Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.														
Despatch of Redemption Request	<p>As per para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 3 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres.</p> <p>Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.</p>														
Dematerialization	<p>Unit holders opting to hold the Units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL/CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account.</p> <p>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.</p>														
Fund Manager	Gautam Bhupal and Neeloptal Sahai														
Tier 1 Benchmark Index	<p>Managed Solutions India – Growth : 20% of CRISIL Composite Bond Fund Index and 80% of S&P BSE 200 TRI Index;</p> <p>Managed Solutions India – Moderate : CRISIL Hybrid 35+65 - Aggressive Index (renamed from existing CRISIL Balanced Fund – Aggressive Index)</p> <p>Managed Solutions India – Conservative : 90% of CRISIL Composite Bond Fund Index and 10% of S&P BSE 200 TRI Index.</p>														
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund.</p> <p>The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>														
Performance of the Scheme* (As on September 30, 2023)	Managed Solutions India - Growth					Managed Solutions India - Moderate					Managed Solutions India - Conservative				
	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)
	Managed Solutions India - Growth - Regular Plan	17.89	19.78	12.82	12.73	Managed Solutions India - Moderate - Regular Plan	15.46	16.52	11.41	11.45	Managed Solutions India - Conservative - Regular Plan	7.03	5.28	5.86	6.86
	A composite index with 80% weight to S&P BSE 200 TRI Index and 20% weight to CRISIL Composite Bond Index	15.30	21.07	13.94	13.91	CRISIL Hybrid 35+65 - Aggressive Index	13.25	16.78	12.79	12.77	A composite index with 10% weight to S&P BSE 200 TRI Index and 90% weight to CRISIL Composite Bond Index	9.45	7.94	9.12	9.26
	Managed Solutions India - Growth - Direct Plan	18.73	20.35	13.29	13.13	Managed Solutions India - Moderate - Direct Plan	16.47	17.33	12.10	11.95	Managed Solutions India - Conservative - Direct Plan	7.85	6.08	6.59	7.38
	A composite index with 80% weight to S&P BSE 200 TRI Index and 20% weight to CRISIL Composite Bond Index	15.30	21.07	13.94	13.91	CRISIL Hybrid 35+65 - Aggressive Index	13.25	16.78	12.79	12.77	A composite index with 10% weight to S&P BSE 200 TRI Index and 90% weight to CRISIL Composite Bond Index	9.45	7.94	9.12	9.26
	Date of inception	30 April, 2014				Date of inception	30 April, 2014				Date of inception	30 April, 2014			

Features **HSBC MANAGED SOLUTIONS**



*** Past performance may or may not be sustained in the future.**
Performance of the benchmark is calculated as per the Total Return Index (TRI).
 Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.

Riskometer	
Scheme : HSBC Managed Solutions India - Growth Investors understand that their principal will be at Very High risk	Tier 1 Benchmark Index : A composite index with 80% weight to S&P BSE 200 TRI Index and 20% weight to CRISIL Composite Bond Index
Scheme : HSBC Managed Solutions India - Moderate Investors understand that their principal will be at High risk	Tier 1 Benchmark Index : CRISIL Hybrid 35 + 65 - Aggressive Index
Scheme : HSBC Managed Solutions India - Conservative Investors understand that their principal will be at Moderately High risk	Tier 1 Benchmark Index : A composite index with 10% weight to S&P BSE 200 TRI Index and 90% weight to CRISIL Composite Bond Index

The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.

Recurring Expenses

Actual Expenses for the financial year ended March 31, 2023								
HSBC Managed Solutions India - Growth	Total Expenses (Rs.)	% to Net Assets	HSBC Managed Solutions India - Moderate	Total Expenses (Rs.)	% to Net Assets	HSBC Managed Solution India - Conservative	Total Expenses (Rs.)	% to Net Assets
Regular Plan	2,071,396.60	0.59%	Regular Plan	4,879,890.72	0.80%	Regular Plan	3,308,599.05	0.89%
Direct Plan	24,112.48	0.15%	Direct Plan	22,710.37	0.14%	Direct Plan	11,327.15	0.13%
Expenses of underlying scheme is 2.00% (Regular and Direct Plan) of the net assets of Managed Solutions India - Growth (in addition to the expenses of Regular and Direct Plan as stated above).			Expenses of underlying scheme is 2.01% (Regular and Direct Plan) of the net assets of Managed Solutions India - Moderate Plan (in addition to the expenses of Regular and Direct Plan as stated above).			Expenses of underlying scheme is 1.31% (Regular and Direct Plan) of the net assets of Managed Solutions India - Conservative Plan (in addition to the expenses of Regular and Direct Plan as stated above).		

As per the Regulation 52(6)(a)(ii), the total expense ratio that can be charged to the scheme including expenses of underlying scheme(s) shall not exceed 2% of daily net assets of the Scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme(s) shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings stated above.

Additional expenses of upto 30 bps under Regulation 52 (6A) (b) for new inflows from specified cities may also be charged.

The Direct Plan will have lower expense ratio than the existing plans under each of the schemes and shall exclude the distribution and commission expenses. Goods & Service tax on investment management and advisory fees shall be charged to the respective schemes in addition to the maximum limit of total recurring expenses as permitted under Regulation 52 of the Regulations. Goods & Service tax on any other fees / expenses incurred by the schemes shall be borne by the respective schemes within the overall limit of the total recurring expenses. In accordance with para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme. Accordingly, upon levy or introduction of exit load under the Scheme, the additional expenses upto 0.05% under Regulation 52 (6A) (c) shall be levied, and upon removal of exit load under the Scheme, additional expense upto 0.05% under Regulation 52 (6A) (c) shall be discontinued in compliance with provisions of para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023.

Since the scheme is a FoF scheme, the investors will also have to bear the expenses of the underlying scheme(s) into which HSBC Managed Solutions invests.

However, the total expenses of both (HSBC Managed Solutions as well as the underlying scheme(s) in which the aforesaid scheme invests) shall not exceed 2% of the net assets of HSBC Managed Solutions.

Features	HSBC ASIA PACIFIC (EX JAPAN) DIVIDEND YIELD FUND	HSBC GLOBAL EQUITY CLIMATE CHANGE FUND OF FUND																												
Type of Scheme	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund.	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Equity Climate Change.																												
Investment Objective	To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.	To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGEC). The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of overnight/liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.																												
NSDL Scheme Code	HSBC/O/O/FOO/13/09/0014	HSBC/O/O/FOO/21/02/0027																												
Date of Inception	24 February, 2014	22 March, 2021																												
Asset Allocation Pattern	<table border="1" data-bbox="331 459 895 703"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Net Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Min.</th> <th>Max.</th> </tr> </thead> <tbody> <tr> <td>Units issued by HGIF Asia Pacific Ex Japan Equity High Dividend Fund</td> <td>95%</td> <td>100%</td> <td>Medium to High</td> </tr> <tr> <td>Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic mutual funds</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p data-bbox="331 707 895 891">Under normal circumstances 95-100% of the AUM will be invested into, HGIF Asia Pacific Ex Japan Equity High Dividend Fund. The cumulative exposure through units of the Underlying scheme, money market instruments and units of domestic mutual funds shall not exceed 100% of the net assets of the Scheme. The Scheme will not invest in derivatives, securitised debts or unrated instruments. However, the Underlying scheme may have exposure to these securities and may also undertake short selling and securities lending.</p>	Instruments	Indicative Allocation (% of Net Assets)		Risk Profile	Min.	Max.	Units issued by HGIF Asia Pacific Ex Japan Equity High Dividend Fund	95%	100%	Medium to High	Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic mutual funds	0%	5%	Low to Medium	<table border="1" data-bbox="917 459 1497 723"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of net assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Min.</th> <th>Max.</th> </tr> </thead> <tbody> <tr> <td>Units issued by HSBC Global Investment Funds - Global Equity Climate Change (HGEC)</td> <td>95%</td> <td>100%</td> <td>High</td> </tr> <tr> <td>Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic overnight/liquid mutual funds</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p data-bbox="917 728 1497 840">Under normal circumstances, 95-100% of the AUM will be invested into HSBC Global Investment Funds - Global Equity Climate Change. The cumulative gross exposure through units of the Underlying scheme, money market instruments and units of domestic mutual funds shall not exceed 100% of the net assets of the Scheme.</p> <p data-bbox="917 844 1497 940">The Scheme will not invest in derivatives, securitised debt or unrated instruments and in debt instruments having Structured Obligations/Credit Enhancements. The Scheme will not participate in securities lending and short selling.</p> <p data-bbox="917 945 1497 990">The Underlying scheme shall be compliant with the provisions of SEBI Circular SEBI/IMD/CIR No7/104753/07 dated September 26, 2007.</p>	Instruments	Indicative Allocation (% of net assets)		Risk Profile	Min.	Max.	Units issued by HSBC Global Investment Funds - Global Equity Climate Change (HGEC)	95%	100%	High	Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic overnight/liquid mutual funds	0%	5%	Low to Medium
Instruments	Indicative Allocation (% of Net Assets)		Risk Profile																											
	Min.	Max.																												
Units issued by HGIF Asia Pacific Ex Japan Equity High Dividend Fund	95%	100%	Medium to High																											
Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic mutual funds	0%	5%	Low to Medium																											
Instruments	Indicative Allocation (% of net assets)		Risk Profile																											
	Min.	Max.																												
Units issued by HSBC Global Investment Funds - Global Equity Climate Change (HGEC)	95%	100%	High																											
Money Market instruments (including TREPS & reverse repo in government securities) and units of domestic overnight/liquid mutual funds	0%	5%	Low to Medium																											
Investment Strategy	<p data-bbox="331 1001 895 1184">The Scheme will invest predominantly in the units of the Underlying scheme. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. The Scheme may invest in units of liquid mutual fund schemes managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.</p> <p data-bbox="331 1189 895 1256">A Segregated Portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:</p> <ol data-bbox="331 1261 895 1395" style="list-style-type: none"> Downgrade of a debt or money market instrument to 'below investment grade', or Subsequent downgrades of the said instruments from 'below investment grade', or Similar such downgrades of a loan rating. <p data-bbox="331 1400 895 1512">Further, in case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, actual default of either the interest or principal amount by the issuer of such instruments shall be considered as a Credit Event for creation of Segregated Portfolio.</p> <p data-bbox="331 1516 895 1612">Note: The AMC may create a Segregated Portfolio, in case of a Credit Event in accordance with SEBI guidelines as amended from time to time. Creation of Segregated Portfolio shall be optional and at the discretion of the AMC.</p> <p data-bbox="331 1617 895 1662">For details, please refer to the Segregated Portfolio section in the Scheme Information Document of the Scheme.</p>	<p data-bbox="917 1001 1497 1184">The Scheme will invest predominantly in the units of the Underlying scheme - HGEC. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of overnight/liquid mutual fund schemes, in order to meet liquidity requirements from time to time. The Scheme may invest in units of overnight/liquid mutual fund schemes managed by the AMC or in the schemes of any other mutual fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations.</p>																												
Information about the Underlying Scheme	<p data-bbox="331 1673 895 1924">The Underlying Scheme (HEHDF), an open-ended fund based in Luxembourg, aims to provide long term total return by investing in a portfolio of Asia-Pacific (excluding Japan) equities. The Underlying Fund aims to invest in a portfolio that offers a dividend yield above the MSCI AC Asia Pacific ex Japan Net. The Underlying Fund invests in normal market conditions a minimum of 90% of its net assets in equities and equity equivalent securities of companies which are domiciled in, based in, or carry out the larger part of their business activities in Asia-Pacific (excluding Japan) including both developed markets and Emerging Markets. Please refer to Scheme Information Document (SID) of the Scheme for more information.</p>	<p data-bbox="917 1673 1497 1879">The Underlying scheme aims to provide long term total return by investing in companies that may benefit from the transition to a low carbon economy, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The Underlying scheme aims to do this with a lower carbon intensity and a higher environmental, social and governance ("ESG") rating, calculated respectively as a weighted average of the carbon intensities and ESG ratings given to the issuers of the Underlying scheme's investments, than the weighted average of the constituents of the MSCI AC World Net index.</p> <p data-bbox="917 1883 1497 2022">The Underlying scheme invests in normal market conditions a minimum of 70% of its net assets in equities and equity equivalent securities of companies with revenue exposure to climate transition themes ("Climate Transition Themes") which are domiciled in, based in, carry out business activities in, or are listed on a Regulated Market in, any country including both developed markets and Emerging Markets.</p> <p data-bbox="917 2027 1497 2072">The Underlying scheme normally invests across a range of market capitalisations without any capitalisation restriction.</p> <p data-bbox="917 2076 1497 2121">Please refer to Scheme Information Document (SID) of the Scheme for more information..</p>																												

Features	HSBC ASIA PACIFIC (EX JAPAN) DIVIDEND YIELD FUND	HSBC GLOBAL EQUITY CLIMATE CHANGE FUND OF FUND														
Risk Profile	Mutual Fund units involve investment risks including the possible loss of principal. Please read SID carefully for details on risk factors before investment. Please refer to page 64 for the summarized scheme specific risk factors and Risk Factors for Underlying scheme under "Common Features for Scheme(s)". Risks associated with Investing in Foreign Securities : Please refer to page 65.															
Risk Mitigation Factors	<p>Risk Mitigants / Management Strategy</p> <ul style="list-style-type: none"> ● Market Risk : Investment approach supported by comprehensive research. ● Currency Risk : Investment Manager could use (there is no obligation) derivatives to hedge currency. ● Country Risk : Investment universe is carefully selected to include high quality businesses. ● Liquidity Risk : Robust process for periodic monitoring of liquidity. ● Sector Concentration Risk : Investment across market capitalization spectrum and industries / sectors. ● Legal / Tax / Regulatory Risk : This risk is dependent upon a future event and will be clearly communicated to the investor. Comprehensive documentation including disclosures and disclaimers. ● Emerging market Risks and Risks associated with foreign investments : The Fund will, where necessary, appoint intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering foreign investments. <p>Risk Factors for Underlying scheme [Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF) and HSBC Global Investment Funds - Global Equity Climate Change (HGECC)]: Please refer to page 64.</p> <p>Risks associated with Investing in Foreign Securities : Please refer to page 65.</p>															
Plan & Options	<p>The Regular Plan and Direct Plan shall be available under the Scheme.</p> <p>Options : i) Growth Option and ii) Income Distribution cum capital withdrawal (IDCW) Option</p> <p>The Growth Option shall be default Option under the Plans of the Scheme.</p> <p>A Direct Plan (with the above Options) is also available for investors who subscribe to Units directly with the Fund. Plans and Options thereunder will have a common portfolio.</p> <p>Investors may please note that the Direct Plan under the Scheme is meant for investors who understand the capital market, mutual funds and the risks associated therewith. The risks associated with the investments in the schemes of mutual funds may vary depending upon the investment objective, asset allocation and investment strategy of the Schemes and the investments may not be suited for all categories of investors. The AMC believes that investors investing under the Direct Plan of the Scheme are aware of the investment objective, asset allocation, investment strategy, risks associated therewith and other features of the Scheme and has taken an informed investment decision. Please note that SID, SAI, Key Information Memorandum or any other advertisements and its contents are for information only and do not constitute any investment advice or solicitation or offer for sale of units of the Scheme from the AMC.</p>															
Sub Options under IDCW	1) Payout of IDCW Option 2) Reinvestment of IDCW Option	1) Payout of IDCW Option 2) Reinvestment of IDCW Option														
Temporary Suspension of Subscription	The AMC / Trustee reserves the right to temporarily suspend subscriptions in/switches into the Scheme or subsequent instalments of HSBC SIP / HSBC STP will be stopped from the month in which the subscriptions exceed the maximum permissible limits prescribed by SEBI for overseas investments as mentioned under the heading on "Policy on Offshore Investments by the Scheme" in the SID.															
Applicable NAV for ongoing Subscriptions and Redemptions (including switchins/switch outs)	Please refer to page No. 62 for the summarized Applicable NAV under "Common Features for Scheme(s)".															
Load Structure (including SIP / STP where applicable)	<p>Entry Load : Not Applicable.</p> <p>Exit Load :</p> <p>(i) In respect of each purchase /switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</p> <p>(ii) No Exit Load will be charged, if Units are redeemed/switched-out after 1 year from the date of allotment.</p> <p>The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.</p> <p>Entry / Exit load is not applicable for Segregated Portfolio.</p>															
Waiver of load for Direct Application	Pursuant to para 10.4. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no Entry Load will be charged for all Mutual Fund Schemes. Therefore, the procedure for Waiver of Load for Direct Applications is no longer applicable.															
Minimum Application / Repurchase / Additional Amount	<p>Purchase : Rs. 5,000 per application & in multiples of Re. 1/- thereafter. Minimum application amount is applicable for switch-ins as well.</p> <p>Additional Purchase : Rs. 1,000 and multiples of Re. 1/- thereafter</p> <p>Redemption : Rs. 500 and in multiples of Re. 1/- thereafter or 50 units and in multiples of 0.01 unit thereafter.</p> <p>As para 6.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight.</p> <p>In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount wherever specified in the KIM of the Fund will not be applicable for investment made in schemes of the Fund in compliance with the aforesaid circular(s).</p>															
Minimum Application Amount for SIP	<table border="1"> <thead> <tr> <th>Frequency</th> <th>Minimum amount</th> <th>Minimum installments</th> <th>Dates</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500 and in multiples of Re. 1/- thereafter</td> <td>12 installments</td> <td rowspan="3">Any Dates</td> </tr> <tr> <td>Monthly</td> <td>Rs. 1,000 and in multiples of Re. 1/- thereafter</td> <td>6 installments</td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500 and in multiples of Re. 1/- thereafter</td> <td>4 installments</td> </tr> </tbody> </table>	Frequency	Minimum amount	Minimum installments	Dates	Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates	Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments	Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments	
Frequency	Minimum amount	Minimum installments	Dates													
Weekly	Rs. 500 and in multiples of Re. 1/- thereafter	12 installments	Any Dates													
Monthly	Rs. 1,000 and in multiples of Re. 1/- thereafter	6 installments														
Quarterly	Rs. 1,500 and in multiples of Re. 1/- thereafter	4 installments														
Despatch of Redemption Request	<p>As per para 14.2 of SEBI Master Circular on Mutual Funds dated May 19, 2023, the Fund shall transfer the redemption / repurchase proceeds within 5 working Days, from the date of acceptance of redemption request at any of the Investor Service Centres.</p> <p>Further, as per AMFI circular no. AMFI/35P/MEM-COR/74/2022-23 dated January 16, 2023, in case of exceptional situations the AMC might follow the additional time lines for making redemption payments.</p>															
Dematerialization	Unit holders opting to hold the Units in demat form must provide their demat Account details in the specified section of the application form. The Unit holder intending to hold the Units in demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Scheme) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing Units during the NFO of the Scheme. In case Unit holders do not provide their demat Account details, the Units will be allotted in physical mode provided the application is otherwise complete in all respect and accordingly an Account Statement shall be sent to the Unit holder. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form. Investors opting to hold Units in demat form should furnish Bank Account details linked with their demat account. The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.															

Features	HSBC ASIA PACIFIC (EX JAPAN) DIVIDEND YIELD FUND	HSBC GLOBAL EQUITY CLIMATE CHANGE FUND OF FUND																																																																																										
Fund Manager	Sonal Gupta	Sonal Gupta (For Overseas investments) and Kapil Punjabi (For Fixed Income)																																																																																										
Tier 1 Benchmark Index	MSCI AC Asia Pacific ex Japan TRI	MSCI AC World TRI																																																																																										
IDCW Policy	<p>Declaration of dividend is subject to the availability of distributable surplus. Such dividends if declared will be paid under normal circumstances, only to those Unitholders who have opted for Income Distribution cum capital withdrawal Option with specified sub-options.</p> <p>However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter alia, depend upon the distributable surplus of the Scheme, as computed in accordance with SEBI Regulations. The Trustees reserve the right of dividend declaration and to change the frequency, date of declaration and the decision of the Trustees in this regard shall be final. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that the dividend will be regularly paid.</p> <p>The dividend that may be paid out of the net surplus of the Scheme will be paid only to those Unit holders whose names appear in the register of Unit holders on the notified record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of units held by them in demat form on the Record Date to the Registrars and Transfer Agent of the Mutual Fund. The dividend will be at such rate as may be decided by the AMC in consultation with the Trustees. Investors may please note that amounts distributed under the Income Distribution cum capital withdrawal options, can be made out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Under the Growth Option, income earned on the Scheme's corpus will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV). Unit holders who opt for this Option will not receive any dividend in normal circumstances. Under the Income Distribution cum capital withdrawal Option, it is proposed to distribute dividends at regular intervals, subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Investors in the Scheme have the choice of opting for either payout or reinvestment of dividend, as stated above. Subsequent to the declaration of dividend, NAV of the Income Distribution cum capital withdrawal Option and Growth Option will be different.</p>																																																																																											
Performance of the Scheme* (As on September 30, 2023)	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan</td> <td>13.40</td> <td>4.55</td> <td>3.76</td> <td>6.12</td> </tr> <tr> <td>MSCI AC Asia Pacific ex Japan TRI</td> <td>13.99</td> <td>2.40</td> <td>3.97</td> <td>6.72</td> </tr> <tr> <td>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan</td> <td>14.24</td> <td>5.33</td> <td>4.54</td> <td>6.90</td> </tr> <tr> <td>MSCI AC Asia Pacific ex Japan TRI</td> <td>13.99</td> <td>2.40</td> <td>3.97</td> <td>6.72</td> </tr> <tr> <td>Date of inception</td> <td colspan="4">24 February, 2014</td> </tr> </tbody> </table> <p>Absolute Returns</p> <table border="1"> <thead> <tr> <th>Year</th> <th>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Growth</th> <th>MSCI AC Asia Pacific ex Japan TRI</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>5.17</td> <td>3.18</td> </tr> <tr> <td>2019-20</td> <td>-7.40</td> <td>-7.84</td> </tr> <tr> <td>2020-21</td> <td>24.75</td> <td>21.71</td> </tr> <tr> <td>2021-22</td> <td>-1.79</td> <td>-7.49</td> </tr> <tr> <td>2022-23</td> <td>-4.71</td> <td>-1.46</td> </tr> </tbody> </table>	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan	13.40	4.55	3.76	6.12	MSCI AC Asia Pacific ex Japan TRI	13.99	2.40	3.97	6.72	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan	14.24	5.33	4.54	6.90	MSCI AC Asia Pacific ex Japan TRI	13.99	2.40	3.97	6.72	Date of inception	24 February, 2014				Year	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Growth	MSCI AC Asia Pacific ex Japan TRI	2018-19	5.17	3.18	2019-20	-7.40	-7.84	2020-21	24.75	21.71	2021-22	-1.79	-7.49	2022-23	-4.71	-1.46	<table border="1"> <thead> <tr> <th>CAGR Returns</th> <th>Last 1 year (%)</th> <th>Last 3 years (%)</th> <th>Last 5 years (%)</th> <th>Since Inception (%)</th> </tr> </thead> <tbody> <tr> <td>HSBC Global Equity Climate Change Fund of Fund - Regular Plan</td> <td>11.23</td> <td>NA</td> <td>NA</td> <td>-5.72</td> </tr> <tr> <td>MSCI AC World Index TRI</td> <td>23.41</td> <td>NA</td> <td>NA</td> <td>6.39</td> </tr> <tr> <td>HSBC Global Equity Climate Change Fund of Fund - Direct Plan</td> <td>12.08</td> <td>NA</td> <td>NA</td> <td>-4.98</td> </tr> <tr> <td>MSCI AC World Index TRI</td> <td>23.41</td> <td>NA</td> <td>NA</td> <td>6.39</td> </tr> <tr> <td>Date of inception</td> <td colspan="4">22 March, 2021</td> </tr> </tbody> </table> <p>Absolute Returns</p> <table border="1"> <thead> <tr> <th>Year</th> <th>HSBC Global Equity Climate Change Fund of Fund - Growth</th> <th>MSCI AC World Index TRI</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>30.92</td> <td>32.22</td> </tr> <tr> <td>2021-22</td> <td>-5.08</td> <td>11.31</td> </tr> <tr> <td>2022-23</td> <td>-2.98</td> <td>0.14</td> </tr> </tbody> </table>	CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)	HSBC Global Equity Climate Change Fund of Fund - Regular Plan	11.23	NA	NA	-5.72	MSCI AC World Index TRI	23.41	NA	NA	6.39	HSBC Global Equity Climate Change Fund of Fund - Direct Plan	12.08	NA	NA	-4.98	MSCI AC World Index TRI	23.41	NA	NA	6.39	Date of inception	22 March, 2021				Year	HSBC Global Equity Climate Change Fund of Fund - Growth	MSCI AC World Index TRI	2020-21	30.92	32.22	2021-22	-5.08	11.31	2022-23	-2.98	0.14
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)																																																																																								
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan	13.40	4.55	3.76	6.12																																																																																								
MSCI AC Asia Pacific ex Japan TRI	13.99	2.40	3.97	6.72																																																																																								
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan	14.24	5.33	4.54	6.90																																																																																								
MSCI AC Asia Pacific ex Japan TRI	13.99	2.40	3.97	6.72																																																																																								
Date of inception	24 February, 2014																																																																																											
Year	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Growth	MSCI AC Asia Pacific ex Japan TRI																																																																																										
2018-19	5.17	3.18																																																																																										
2019-20	-7.40	-7.84																																																																																										
2020-21	24.75	21.71																																																																																										
2021-22	-1.79	-7.49																																																																																										
2022-23	-4.71	-1.46																																																																																										
CAGR Returns	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Since Inception (%)																																																																																								
HSBC Global Equity Climate Change Fund of Fund - Regular Plan	11.23	NA	NA	-5.72																																																																																								
MSCI AC World Index TRI	23.41	NA	NA	6.39																																																																																								
HSBC Global Equity Climate Change Fund of Fund - Direct Plan	12.08	NA	NA	-4.98																																																																																								
MSCI AC World Index TRI	23.41	NA	NA	6.39																																																																																								
Date of inception	22 March, 2021																																																																																											
Year	HSBC Global Equity Climate Change Fund of Fund - Growth	MSCI AC World Index TRI																																																																																										
2020-21	30.92	32.22																																																																																										
2021-22	-5.08	11.31																																																																																										
2022-23	-2.98	0.14																																																																																										
<p>* Past performance may or may not be sustained in the future.</p> <p>Performance of the benchmark is calculated as per the Total Return Index (TRI).</p> <p>Returns are of growth option. The returns for the respective periods are provided as on Last business day of September, 2023. Returns above 1 year are Compounded Annualized. Standard benchmark is prescribed by SEBI and is used for comparison purposes. Different plans shall have a different expense structure.</p>																																																																																												
Riskometer																																																																																												
<p>Scheme : HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Tier 1 Benchmark Index : MSCI AC Asia Pacific ex Japan TRI</p>	<p>Scheme : HSBC Global Equity Climate Change Fund of Fund</p> <p>Investors understand that their principal will be at Very High risk</p>																																																																																										
<p>Tier 1 Benchmark Index : MSCI AC World Index TRI</p>																																																																																												
The above risk-o-meter is as per the product labelling of the Scheme available as on September 30, 2023.																																																																																												
Recurring Expenses	Actual Expenses for the financial year ended March 31, 2023																																																																																											
<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan</td> <td>590,016.63</td> <td>1.42%</td> </tr> <tr> <td>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan</td> <td>277,908.57</td> <td>0.65%</td> </tr> </tbody> </table> <p>Expenses of underlying scheme is 0.65% of the net assets of HEHDF (in addition to the expenses of Regular and Direct Plan as stated above).</p> <p>As per the Regulation 52(6)(a)(ii), the total expense ratio that can be charged to the scheme including expenses of underlying scheme(s) shall not exceed 2.25% of daily net assets of the Scheme.</p>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan	590,016.63	1.42%	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan	277,908.57	0.65%	<table border="1"> <thead> <tr> <th>Plan</th> <th>Total Expenses (Rs.)</th> <th>% to Net Assets</th> </tr> </thead> <tbody> <tr> <td>HSBC Global Equity Climate Change Fund of Fund - Regular Plan</td> <td>56,519,717.15</td> <td>1.46%</td> </tr> <tr> <td>HSBC Global Equity Climate Change Fund of Fund - Direct Plan</td> <td>1,395,863.81</td> <td>0.68%</td> </tr> </tbody> </table> <p>Expenses of underlying scheme is 0.65% of the net assets of HSBC Global Equity Climate Change Fund of Fund (in addition to the expenses of Regular and Direct Plan as stated above).</p> <p>These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling</p>	Plan	Total Expenses (Rs.)	% to Net Assets	HSBC Global Equity Climate Change Fund of Fund - Regular Plan	56,519,717.15	1.46%	HSBC Global Equity Climate Change Fund of Fund - Direct Plan	1,395,863.81	0.68%																																																																									
Plan	Total Expenses (Rs.)	% to Net Assets																																																																																										
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan	590,016.63	1.42%																																																																																										
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan	277,908.57	0.65%																																																																																										
Plan	Total Expenses (Rs.)	% to Net Assets																																																																																										
HSBC Global Equity Climate Change Fund of Fund - Regular Plan	56,519,717.15	1.46%																																																																																										
HSBC Global Equity Climate Change Fund of Fund - Direct Plan	1,395,863.81	0.68%																																																																																										

Features	HSBC ASIA PACIFIC (EX JAPAN) DIVIDEND YIELD FUND	HSBC GLOBAL EQUITY CLIMATE CHANGE FUND OF FUND														
	<p>Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme(s) shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings stated above^^</p> <p>Additional expenses of upto 30 bps under Regulation 52 (6A) (b) for new inflows from specified cities may also be charged.</p> <p>The Direct Plan expenses will have lower expense ratio than the existing plans under each of the schemes and shall exclude the distribution and commission expenses.</p> <p>Goods & Service tax on investment management and advisory fees shall be charged to the respective schemes in addition to the maximum limit of total recurring expenses as permitted under Regulation 52 of the Regulations. Goods & Service tax on any other fees/expenses incurred by the schemes shall be borne by the respective schemes within the overall limit of the total recurring expenses. In accordance with para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme. Accordingly, upon levy or introduction of exit load under the Scheme, the additional expenses upto 0.05% under Regulation 52 (6A) (c) shall be levied, and upon removal of exit load under the Scheme, additional expense upto 0.05% under Regulation 52 (6A) (c) shall be discontinued in compliance with provisions of para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023.</p> <p>^^ Since the scheme is a FoF scheme, the investors will also have to bear the expenses of the underlying scheme(s) into which HSBC Asia Pacific (Ex Japan) Dividend Yield Fund invests. However, the total expenses of both HSBC Asia Pacific (Ex Japan) Dividend Yield Fund as well as the underlying scheme(s) in which the aforesaid schemes invests) shall not exceed 2.25% of the net assets of HSBC Asia Pacific (Ex Japan) Dividend Yield Fund.</p>	<p>costs etc. as is given in the table below: The total recurring expenses of the Scheme shall be as per the limits prescribed under sub-regulation 6 and 6A of Regulation 52 of the SEBI Regulations and shall not exceed the limits prescribed there under. As per the Regulation 52(6)(c), the maximum recurring expenses that can be charged to the scheme shall be subject to a percentage limit of daily net assets as below:</p> <table border="1" data-bbox="927 322 1498 501"> <thead> <tr> <th>First Rs. 500 crores</th> <th>Next Rs. 250 crores</th> <th>Next Rs. 1,250 crores</th> <th>Next Rs. 3,000 crores</th> <th>Next Rs. 5,000 crores</th> <th>Next Rs. 40,000 crores</th> <th>Balance</th> </tr> </thead> <tbody> <tr> <td>2.25%</td> <td>2.00%</td> <td>1.75%</td> <td>1.60%</td> <td>1.50%</td> <td>TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof</td> <td>1.05%</td> </tr> </tbody> </table> <p>As per the Regulation 52(6)(a)(ii), the total expense ratio that can be charged to the scheme including expenses of underlying scheme(s) shall not exceed 2.25% of daily net assets of the Scheme.</p> <p>Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme(s) shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings stated above^^</p> <p>The expenses of the Direct Plan will be lower than that of Regular Plan/ other than Direct Plan of the Scheme. No commission or distribution expenses will be charged under the Direct Plan. The NAV of Direct Plan would be different than the NAV of Regular Plan/other than Direct Plan.</p> <p>The AMC may charge the following costs and expenses in addition to the total recurring expense limits as prescribed in the table above:</p> <ol style="list-style-type: none"> Additional expenses of upto 30 bps under Registration 52 (6A) (b) for new inflows from specified cities; Additional recurring expenses of upto 0.05% of daily net assets of the scheme towards the investment and advisory fees or various other permissible expenses. However, in accordance with para 10.1.7 of SEBI Master Circular on Mutual Funds dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme. Brokerage and transaction costs (inclusive of GST) which are incurred for the purpose of execution of trades, shall be charged to the scheme as per Regulation 52(6A)(a) of SEBI (Mutual Funds) Regulations, 1996 not exceeding 0.12 per cent in case of cash market transactions. With effect from April 1, 2023, to align with Indian Account Standards requirement, transactions cost incurred for the purpose of execution of trades are expensed out (viz. charged to Revenue Account instead of Capitalization (i.e. forming part of cost of investment)). Any payment towards brokerage and transaction cost, over and above the said 0.12 percent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996; Goods & Service tax on investment management and advisory fees. <p>^^ Since the scheme is a FoF scheme, the investors will also have to bear the expenses of the underlying scheme(s) into which HSBC Global Equity Climate Change Fund of Fund invests. However, the total expenses of both HSBC Global Equity Climate Change Fund of Fund as well as the underlying scheme(s) in which the aforesaid schemes invests) shall not exceed 2.25% of the net assets of HSBC Global Equity Climate Change Fund of Fund.</p> <p>For further details on recurring expenses, investors are requested to refer to the SID.</p>	First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance	2.25%	2.00%	1.75%	1.60%	1.50%	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	1.05%
First Rs. 500 crores	Next Rs. 250 crores	Next Rs. 1,250 crores	Next Rs. 3,000 crores	Next Rs. 5,000 crores	Next Rs. 40,000 crores	Balance										
2.25%	2.00%	1.75%	1.60%	1.50%	TER reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	1.05%										

MCSI Disclaimer:

“This Fund is not Sponsored, Endorsed, Sold or Promoted by MSCI Inc. (“MSCI”), any of its Affiliates, any of its Information Providers or any other Third Party involved in, or related to, Compiling, Computing or Creating any MSCI Index (Collectively, the “MSCI Parties”). The MSCI Indexes are the Exclusive Property of MSCI. MSCI and the MSCI Index names are Service Mark(s) of MSCI or its Affiliates and have been Licensed for use for certain purposes by [Licensee]. None of the MSCI Parties makes any Representation or Warranty, Express or Implied, to the Issuer or Owners of this Fund or any other Person or Entity regarding the advisability of investing in Funds generally or in this Fund particularly or the ability of any MSCI Index to track corresponding Stock Market performance. MSCI or its Affiliates are the Licensors of certain Trademarks, Service Marks and Trade Names and of the MSCI Indexes which are determined, composed and calculated by MSCI without regard to this Fund or the Issuer or Owners of this Fund or any other Person or Entity. None of the MSCI Parties has any obligation to take the needs of the issuer or Owners of this Fund or any Other Person or Entity into consideration in Determining, Composing or Calculating the MSCI Indexes. None of the MSCI Parties is responsible for or has participated in the determination of the Timing of, prices at, or quantities of this Fund to be issued or in the Determination or Calculation of the Equation by or the Consideration into which this Fund is Redeemable. Further, none of the MSCI Parties has any Obligation or Liability to the Issuer or Owners of this Fund or any other Person or Entity in connection with the Administration, Marketing or Offering of this Fund.

Although MSCI shall obtain information for inclusion in or for use in the calculation of the MSCI Indexes from Sources that MSCI considers Reliable, none of the MSCI Parties Warrants or Guarantees the originality, accuracy and/or the completeness of any MSCI Index or any data included therein. None of the MSCI Parties makes any Warranty, Express or Implied, as to results to be obtained by the Issuer of the Fund, Owners of the Fund, or any Other Person or Entity, from the use of any MSCI Index or any data included therein. None of the MSCI Parties shall have any Liability for any Errors, Omissions or Interruptions of or in Connection with any MSCI Index or any data included therein. Further, None of the MSCI Parties Makes any Express or Implied Warranties of any kind, and the MSCI Parties hereby expressly disclaim all Warranties of Merchantability and fitness for a particular purpose, with respect to each MSCI Index and any data included therein. Without limiting any of the Foregoing, in no Event shall any of the MSCI Parties have any Liability for any Direct, Indirect, Special, Punitive, Consequential or any other damages (Including lost Profits) even if notified of the possibility of such damages.”

SCHEME PORTFOLIO HOLDINGS

(As on September 30, 2023)

The top 10 holdings by issuer and fund allocation towards various sectors is provided below.

Top 10 Holdings by Issuer

HSBC Liquid Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	17.59
2	Small Industries Development Bank of India	6.72
3	Bank of Baroda	6.72
4	Canara Bank	6.71
5	HDFC Bank Limited	5.34
6	Reliance Retail Ventures Limited	4.70
7	National Bank for Agriculture & Rural Development	4.35
8	Axis Bank Limited	4.19
9	ICICI Securities Limited	4.03
10	HDFC Securities Limited	4.01

HSBC Overnight Fund		
S. No.	Issuer	% to Net Assets
1	Cash and Cash Equivalents	95.61
2	Central and State Government Securities	4.39

HSBC Dynamic Bond Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	58.82
2	Indian Railway Finance Corporation Limited	8.15
3	Power Finance Corporation Limited	8.01
4	National Bank for Agriculture & Rural Development	7.99
5	HDFC Bank Limited	6.67
6	LIC Housing Finance Limited	5.32
7	Cash and Cash Equivalents	5.03

HSBC Corporate Bond Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	20.15
2	National Highways Authority of India	8.66
3	National Bank for Agriculture & Rural Development	8.43
4	Indian Railway Finance Corporation Limited	8.03
5	HDFC Bank Limited	7.56
6	NTPC Limited	7.56
7	Power Grid Corporation of India Limited	6.68
8	Rec Limited	6.08
9	Cash and Cash Equivalents	5.58
10	Housing and Urban Development Corporation Limited	4.79

HSBC Banking and PSU Debt Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	22.22
2	Small Industries Development Bank of India	9.38
3	Power Finance Corporation Limited	8.99
4	NTPC Limited	8.96
5	Rec Limited	8.95
6	National Bank for Agriculture & Rural Development	8.82
7	Indian Railway Finance Corporation Limited	6.77
8	Indian Oil Corporation Limited	5.96
9	National Housing Bank	4.97
10	Export Import Bank of India	4.83

HSBC Low Duration Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	10.81
2	Power Finance Corporation Limited	7.45
3	Indian Railway Finance Corporation Limited	5.39
4	Bharti Telecom Limited	5.37
5	ONGC Petro Additions Limited	5.36
6	Bajaj Housing Finance Limited	5.35
7	Rec Limited	5.32

HSBC Low Duration Fund		
S. No.	Issuer	% to Net Assets
8	ICICI Bank Limited	5.32
9	Bank of Baroda	5.31
10	HDFC Bank Limited	5.22

HSBC Short Duration Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	42.07
2	Small Industries Development Bank of India	8.24
3	Power Finance Corporation Limited	7.69
4	Rec Limited	7.52
5	National Bank for Agriculture & Rural Development	7.51
6	HDFC Bank Limited	7.21
7	Cash and Cash Equivalents	4.49
8	Indian Railway Finance Corporation Limited	3.67
9	LIC Housing Finance Limited	2.96
10	National Housing Bank	2.93

HSBC Medium to Long Duration Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	85.51
2	Cash and Cash Equivalents	8.76
3	HDFC Bank Limited	5.73

HSBC Ultra Short Duration Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	12.09
2	HDFC Bank Limited	8.28
3	Axis Bank Limited	8.26
4	LIC Housing Finance Limited	6.69
5	National Bank for Agriculture & Rural Development	6.28
6	Canara Bank	6.26
7	Small Industries Development Bank of India	6.23
8	Cash and Cash Equivalents	4.26
9	Power Finance Corporation Limited	4.26
10	Aditya Birla Finance Limited	4.13

HSBC Money Market Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	15.57
2	HDFC Bank Limited	7.04
3	Canara Bank	5.87
4	Axis Bank Limited	5.87
5	National Bank for Agriculture & Rural Development	5.86
6	Kotak Mahindra Bank Limited	5.85
7	Small Industries Development Bank of India	5.84
8	Punjab National Bank Limited	5.83
9	State Bank of India	5.83
10	Export Import Bank of India	5.82

HSBC Medium Duration Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	34.83
2	First Business Receivables Trust	8.44
3	Cash and Cash Equivalents	7.51
4	ONGC Petro Additions Limited	6.97
5	Oriental Nagpur Betul Highway Limited	4.33
6	Hinduja Leyland Finance Limited	3.70
7	Bharti Telecom Limited	3.63
8	National Bank for Agriculture & Rural Development	3.62
9	LIC Housing Finance Limited	3.62
10	PNB Housing Finance Limited	2.90

HSBC Credit Risk Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	16.89
2	Small Industries Development Bank of India	6.48
3	Cash and Cash Equivalents	6.34
4	ONGC Petro Additions Limited	5.19
5	Oriental Nagpur Betul Highway Limited	4.80
6	Hinduja Leyland Finance Limited	4.77

HSBC Credit Risk Fund		
S. No.	Issuer	% to Net Assets
7	Andhra Pradesh Expressway Limited	4.33
8	Phoenix ARC Limited	4.15
9	PNB Housing Finance Limited	3.91
10	JSW Steel Limited	3.90

HSBC Gilt Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	97.48
2	Cash and Cash Equivalents	2.52

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	97.23
2	Cash and Cash Equivalents	2.77

HSBC CRISIL IBX Gilt June 2027 Index Fund		
S. No.	Issuer	% to Net Assets
1	Central and State Government Securities	96.47
2	Cash and Cash Equivalents	3.53

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund		
S. No.	Issuer	% to Net Assets
1	HSBC Mutual Fund (India & Global)	97.27
2	Cash and Cash Equivalents	2.73

HSBC Brazil Fund		
S. No.	Issuer	% to Net Assets
1	HSBC Mutual Fund (India & Global)	96.35
2	Cash and Cash Equivalents	3.65

HSBC Global Emerging Markets Fund		
S. No.	Issuer	% to Net Assets
1	HSBC Mutual Fund (India & Global)	95.64
2	Cash and Cash Equivalents	4.36

HSBC Managed Solutions India – Growth		
S. No.	Issuer	% to Net Assets
1	HSBC Large Cap Fund - Direct Growth	58.48
2	HSBC Small Cap Fund - Direct Growth	20.45
3	HSBC Short Duration Fund - Direct Growth	9.50
4	HSBC Medium To Long Duration Fund-Direct Growth	6.34
5	HSBC Dynamic Bond Fund - Direct Growth	3.01
6	Cash And Cash Equivalents	2.22

HSBC Managed Solutions India – Conservative		
S. No.	Issuer	% to Net Assets
1	HSBC Short Duration Fund - Direct Growth	44.53
2	Hsbc Dynamic Bond Fund - Direct Growth	22.38
3	HSBC Medium To Long Duration Fund-Direct Growth	22.15
4	HSBC Large Cap Fund - Direct Growth	9.50
5	Cash And Cash Equivalents	1.44

HSBC Managed Solutions India – Moderate		
S. No.	Issuer	% to Net Assets
1	HSBC Large Cap Fund - Direct Growth	47.82
2	HSBC Small Cap Fund - Direct Growth	17.10
3	HSBC Short Duration Fund - Direct Growth	16.78
4	HSBC Medium To Long Duration Fund-Direct Growth	10.47
5	HSBC Dynamic Bond Fund - Direct Growth	5.83
6	Cash And Cash Equivalents	2.00

HSBC Global Equity Climate Change Fund of Fund		
S. No.	Issuer	% to Net Assets
1.	HSBC Mutual Fund (India & Global)	96.93
2.	Cash and Cash Equivalents	3.07

Fund Allocation towards various Sectors

(As on September 30, 2023)

HSBC Liquid Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	65.02
2	Central and State Government Securities	17.59
3	Consumer Services	6.04
4	Power	4.70
5	Services	4.03
6	Metals & Mining	3.36
7	Construction	1.34
8	Construction Materials	1.34
9	Media Entertainment & Publication	0.84
10	Cash and Cash Equivalents	-4.25
Grand Total		100.00

HSBC Overnight Fund		
S. No.	Sector	% to Net Assets
1	Cash and Cash Equivalents	95.61
2	Central and State Government Securities	4.39
Grand Total		100.00

HSBC Dynamic Bond Fund		
S. No.	Sector	% to Net Assets
1	Central and State Government Securities	58.82
2	Financial Services	36.15
3	Cash and Cash Equivalents	5.03
Grand Total		100.00

HSBC Corporate Bond Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	45.26
2	Central and State Government Securities	20.15
3	Power	15.30
4	Construction	8.66
5	Cash and Cash Equivalents	5.58
6	Oil Gas & Consumable Fuels	4.58
7	Consumer Services	0.47
Grand Total		100.00

HSBC Banking and PSU Debt Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	57.05
2	Central and State Government Securities	22.22
3	Power	10.62
4	Oil Gas & Consumable Fuels	5.96
5	Cash and Cash Equivalents	4.14
Grand Total		100.00

HSBC Low Duration Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	73.70
2	Central and State Government Securities	10.81
3	Chemicals	5.36
4	Cash and Cash Equivalents	4.50
5	Realty	4.28
6	Construction	1.34
Grand Total		100.00%

HSBC Short Duration Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	48.32
2	Central and State Government Securities	42.07
3	Cash and Cash Equivalents	4.49
4	Power	2.85
5	Oil Gas & Consumable Fuels	1.46
6	Services	0.82
Grand Total		100.00%

HSBC Medium Duration Fund		
S. No.	Sector	% to Net Assets
1	Central and State Government Securities	34.83
2	Financial Services	29.31
3	Services	8.44
4	Cash and Cash Equivalents	7.51
5	Chemicals	6.97
6	Construction	6.74
7	Power	2.66
8	Realty	2.15
9	Capital Goods	1.40
	Grand Total	100.00

HSBC Medium to Long Duration Fund		
S. No.	Sector	% to Net Assets
1	Central and State Government Securities	85.51
2	Cash and Cash Equivalents	8.76
3	Financial Services	5.73
	Grand Total	100.00

HSBC Ultra Short Duration Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	83.64
2	Central and State Government Securities	12.09
3	Cash and Cash Equivalents	4.26
	Grand Total	100.00

HSBC Money Market Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	83.36
2	Central and State Government Securities	15.57
3	Cash and Cash Equivalents	1.07
	Grand Total	100.00

HSBC Gilt Fund		
S. No.	Sector	% to Net Assets
1	Central and State Government Securities	97.48
2	Cash and Cash Equivalents	2.52
	Grand Total	100.00

HSBC Credit Risk Fund		
S. No.	Sector	% to Net Assets
1	Financial Services	38.70
2	Central and State Government Securities	16.89
3	Construction	9.13
4	Realty	6.44
5	Cash and Cash Equivalents	6.34
6	Chemicals	5.19
7	Metals & Mining	3.90
8	Diversified	3.83
9	Power	3.73
10	Automobile and Auto Components	2.64
11	Construction Materials	2.58
12	Capital Goods	0.63
	Grand Total	100.00

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		
S. No.	Sector	% to Net Assets
1	Central and State Government Securities	97.23
2	Cash and Cash Equivalents	2.77
	Grand Total	100.00

HSBC CRISIL IBX Gilt June 2027 Index Fund		
S. No.	Sector	% to Net Assets
1	Central and State Government Securities	96.47
2	Cash and Cash Equivalents	3.53
	Grand Total	100.00

HSBC Global Emerging Markets Fund		
S. No.	Sector	% to Net Assets
1	Unit Trust/Mutual Funds	95.64
2	Cash and Cash Equivalents	4.36
	Grand Total	100.00

HSBC Brazil Fund		
S. No.	Sector	% to Net Assets
1	Unit Trust/Mutual Funds	96.35
2	Cash and Cash Equivalents	3.65
	Grand Total	100.00

HSBC Managed Solutions India - Growth		
S. No.	Sector	% to Net Assets
1	Unit Trust/Mutual Funds	97.78
2	Cash and Cash Equivalents	2.22
	Grand Total	100.00

HSBC Managed Solutions India - Moderate		
S. No.	Sector	% to Net Assets
1	Unit Trust/Mutual Funds	98.00
2	Cash and Cash Equivalents	2.00
	Grand Total	100.00

HSBC Managed Solutions India - Conservative		
S. No.	Sector	% to Net Assets
1	Unit Trust/Mutual Funds	98.56
2	Cash and Cash Equivalents	1.44
	Grand Total	100.00

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund		
S. No.	Sector	% to Net Assets
1	Unit Trust/Mutual Funds	97.27
2	Cash and Cash Equivalents	2.73
	Grand Total	100.00

HSBC Global Equity Climate Change Fund of Fund		
S. No.	Sector	% to Net Assets
1.	Unit Trust/Mutual Funds	96.93
2.	Cash and Cash Equivalents	3.07
	Grand Total	100.00

Notes: Cash and Cash Equivalents includes Overnight Investments (TREPS/Reverse Repo).

Kindly refer the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures.

PORTFOLIO TURNOVER

(As on September 30, 2023)

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the Scheme(s) during a specified period of time. The Scheme(s) being open ended in nature, it is expected that there would be a number of subscriptions and redemptions on a daily basis.

The disclosure of Portfolio Turnover Ratio in case of Debt schemes and Fund of Funds schemes is not applicable.

FUND MANAGER(S) OF THE SCHEMES

Scheme Name	Name of Fund Manager	Tenure of managing the Scheme
HSBC Liquid Fund	Kapil Lal Punjabi	9.55 years
	Shriram Ramanathan	0.84 year
HSBC Overnight Fund	Kapil Lal Punjabi	4.36 years
	Mahesh Chhabria	0.84 year
HSBC Corporate Bond Fund	Jalpan Shah	6.50 years
	Shriram Ramanathan	9.26 years
HSBC Medium to Long Duration Fund	Kapil Lal Punjabi	0.21 year
	Shriram Ramanathan	0.84 year
HSBC Dynamic Bond Fund	Jalpan Shah	7.34 years
	Shriram Ramanathan	8.66 years
HSBC Banking & PSU Debt Fund	Mahesh Chhabria	0.84 year
	Jalpan Shah	7.34 years
HSBC Low Duration Fund	Shriram Ramanathan	10.85 years
	Mahesh Chhabria	0.84 year
HSBC Short Duration Fund	Jalpan Shah	7.34 years
	Shriram Ramanathan	7.34 years
HSBC Ultra Short Duration Fund	Mahesh Chhabria	0.84 year
	Jalpan Shah	0.84 year
HSBC Money Market Fund	Kapil Lal Punjabi	0.84 year
	Shriram Ramanathan	3.53 years
HSBC Medium Duration Fund	Shriram Ramanathan	8.66 years
	Kapil Lal Punjabi	0.84 year
HSBC Gilt Fund	Jalpan Shah	7.34 years
	Shriram Ramanathan	6.50 years
HSBC Credit Risk Fund	Shriram Ramanathan	10.85 years
	Kapil Lal Punjabi	0.84 year
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	Kapil Lal Punjabi	1.50 years
	Mahesh Chhabria	0.21 year
HSBC CRISIL IBX Gilt June 2027 Index Fund	Kapil Lal Punjabi	0.52 year
	Mahesh Chhabria	0.21 year
HSBC Global Emerging Markets Fund	Sonal Gupta	0.83 year
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Sonal Gupta	0.83 year
HSBC Brazil Fund	Sonal Gupta	0.83 year
HSBC Global Equity Climate Change Fund of Fund	Sonal Gupta (For Overseas Investments)	0.83 year
	Kapil Lal Punjabi (For Fixed Income)	2.53 years
HSBC Managed Solutions	Gautam Bhupal	7.95 years
	Neeloptal Sahai	0.1 year

COMMON FEATURES FOR SCHEME(S)

Daily Net Asset Value (NAV) Publication

The NAV will be calculated and disclosed at the close of every Business Day except under special circumstances specified in the SID.

Applicable for all Debt Schemes except Overnight Fund

For Debt & Liquid Schemes: NAV of the Scheme / Option(s) shall be made available at all Investor Service Centers of the AMC. The AMC shall update the NAVs under a separate head on the website of the Fund www.assetmanagement.hsbc.co.in and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Fund shall issue a press release giving reasons and explaining when the Fund would be able to publish the NAVs. Further, AMC has extended the facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request for the same.

NAV of the Segregated Portfolio, if any, shall be declared on daily basis.

For Fund of Funds Schemes: NAV of the Scheme / Option(s) shall be made available at all Investor Service Centers of the AMC. The AMC shall update the NAVs under a separate head on the website of the Fund www.assetmanagement.hsbc.co.in and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 10.00 a.m. on the next Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Fund shall issue a press release giving reasons and explaining when the Fund would be able to publish the NAVs. Further, AMC has extended the facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request for the same.

For detailed process of receiving the latest NAV through SMS, please visit <http://www.assetmanagement.hsbc.co.in>.

CDMDF (Applicable to HSBC Liquid Fund, HSBC Money Market Fund, HSBC Low Duration Fund, HSBC Ultra Short Duration Fund, HSBC Short Duration Fund, HSBC Medium Duration Fund, HSBC Medium to Long Duration Fund, HSBC Banking and PSU Debt Fund, HSBC Credit Risk Fund, HSBC Dynamic Bond Fund and HSBC Corporate Bond Fund)

Corporate Debt Market Development Fund ('CDMDF') shall disclose Net Asset Value (NAV) of units of CDMDF by 9:30 p.m. on all business days on website of its Investment Manager (SBI Funds Management Ltd) and AMFI. For times when CDMDF would have exposure to corporate debt, such NAV shall be disclosed by 11 p.m. on all business days. In case NAV of CDMDF units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

Applicable NAV for ongoing Subscriptions and Redemptions (including switch ins / switch outs)

Cut off timings for subscriptions/redemptions/switch-ins/switch-outs

This is the time before which an investor's application (complete in all respects) should reach the official points of acceptance.

The cut off timings for determining applicable NAVs for subscriptions/redemptions/switch-ins/switch-outs to be made at the Investor Service Centres/Designated Collection Centres (designated as 'Official Points of Acceptance' from time to time) are as per the following table:

Subscription	Redemption	Switch In	Switch Out
3.00 p.m.	3.00 p.m.	3.00 p.m.	3.00 p.m.

Where a request for redemption/switch is received after the cut-off time as mentioned above, the request will be deemed to have been received on the next Business Day.

Note : The above cut off time is not applicable to HSBC Liquid Fund and HSBC Overnight Fund. Please refer to relevant scheme details for more information on NAV applicability.

i) Applicable NAV for Sale of Units

Particulars	Applicable NAV
where the application is received upto 3:00 p.m. on a day and funds are available for utilization before the cut-off time	the closing NAV of the day of receipt of application
where the application is received after 3:00 p.m. on a day and funds are available for utilization on the same day	the closing NAV of the next business day

Allotment of Units

For allotment of units in respect of purchase in the Scheme, it shall be ensured that:

- Application is received before the applicable cut-off time.
- Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time.

- The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Schemes.

For allotment of units in respect of switch-in to the Scheme from other schemes, it shall be ensured that:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.

Further, it may be noted that:

- Where funds are transferred/received first and application is submitted thereafter, date and time of receipt of the application shall be considered for NAV applicability
- In case of systematic transactions, NAV will be applied basis realization of funds in the scheme account. This shall be applicable for all Systematic transactions (Systematic Investment Plans as well as for Systematic Transfer Plans) irrespective of amount and registration date of the systematic transactions.

ii) Applicable NAV for Repurchase of Units

Particulars	Applicable NAV
where the application is received upto 3.00 pm	closing NAV of the day of receipt of application
where the application is received after 3.00 pm	closing NAV of the next business day

The Mutual Fund shall calculate NAV for each business day in respect of the scheme and their plans except HSBC Liquid Fund and HSBC Overnight Fund. In case of HSBC Liquid Fund and HSBC Overnight Fund NAVs will be calculated on each calendar day and disclosed on every Business Day.

Explanation: 'Business day' does not include a day on which the money markets are closed or otherwise not accessible.

Valid applications for 'switch-out' shall be treated as applications for Redemption and valid applications for 'switch-in' shall be treated as applications for Purchase, and the provisions of the Cut-off time, purchase/redemption price, minimum amounts for Purchase/Redemption and the Applicable NAV as applicable to Purchase and Redemption, as mentioned in above paragraph, shall be applied respectively to the 'switch-in' and 'switch-out' applications.

Note: Purchase / Switch-ins and Redemptions / Switch-outs of units under Segregated Portfolio is not allowed. However, the unit of Segregated Portfolio will be listed on the recognized Stock Exchange.

Mandatory Swing Pricing Framework

(Applicable for open ended debt schemes of HSBC Mutual Fund (other than HSBC Overnight Fund and HSBC Gilt Fund))

Para 4.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023, has introduced swing pricing framework for open ended debt schemes (except overnight funds, Gilt funds and Gilt with 10-year maturity funds) for scenarios related to net outflows from such schemes.

In accordance with the provisions of the said circular, following is the framework for mandatory full swing pricing during market dislocation times which shall be applicable to the Scheme:

Swing pricing framework for market dislocation:

- Market dislocation shall be determined and declared by SEBI from time to time. Once market dislocation is declared, the swing pricing will be applicable for a period specified by SEBI.
- Subsequent to the announcement of market dislocation by SEBI, the swing pricing factor as tabulated below shall be applicable to the scheme, only if as on the date of declaration of market dislocation by SEBI, the Scheme is:
 - a High or Very High risk on the risk-o-meter in terms of Para 17.4 of of SEBI Master Circular on Mutual Funds dated May 19, 2023 (as of the most recent period at the time of declaration of market dislocation); and
 - classified in the cells A-III, B-II, B-III, C-I, C-II and C-III of Potential Risk Class (PRC) Matrix in terms of Para 17.5 of of SEBI Master Circular on Mutual Funds dated May 19, 2023, as tabulated below.

A minimum swing factor as under shall be made applicable to the Scheme and the NAV will be adjusted for stated swing factor:

Minimum swing factor for open ended debt schemes			
Max Credit Risk of scheme →	Class A (CRV** >= 12)	Class B (CRV >= 10)	Class C (CRV < 10)
Max Interest Rate Risk of the scheme ↓			
Class I: (MD <= 1 year)	Not Applicable	Not Applicable	1.50%
Class II: (MD <= 3 years)	Not Applicable	1.25%	1.75%
Class III: Any Macaulay duration	1%	1.50%	2.00%

** Credit Risk Value

3. The swing pricing framework will be made applicable only if there is a net outflow from the Scheme on any given day during the period specified by SEBI.
4. When swing pricing framework is triggered and swing factor is made applicable, the same shall be applicable to both the incoming and outgoing investors and NAV shall get adjusted for swing factor.
5. Swing pricing shall be made applicable to all unitholders at PAN level with an exemption for redemptions upto Rs. 2 lacs under the scheme.
6. The Scheme performance shall be computed based on unswung NAV.
7. Disclosures pertaining to NAV adjusted for swing factor along with the performance impact shall be made in the prescribed format in the SID and in scheme wise Annual Reports and Abridged summary and the same may be disclosed on the website of the Fund prominently only if swing pricing framework has been made applicable for the scheme.

For further details, investors are requested to refer to the SID.

Name of the Trustee Company

Board of Trustees (The Trustees) of HSBC Mutual Fund

The Sponsor has appointed a Board of Individual Trustees (the Trustees) to be the Trustees of HSBC Mutual Fund. Presently, Ms. Jasmine Batliwalla, Mr. Nani Javeri, Mr. David Rasquinha and Mr. Nicolas Moreau are the Trustees of HSBC Mutual Fund.

For Investor Grievances please contact

Registrar : Computer Age Management Services Limited (CAMS),
Unit: HSBC Mutual Fund,
New No. 10, M.G.R Salai, Nungambakkam, Chennai 600034.

Mutual Fund : Mr. Ankur Banthiya

HSBC Asset Management (India) Private Limited,
Unit No. 62, 1st Floor, Parade View, Rukmani Lakshmiipathi Salai,
Egmore, Chennai, Tamil Nadu - 600 008.

Tel. : 1800-200-2434/1800-4190-200 Fax : 022-49146033

E-mail : investor.line@mutualfunds.hsbc.co.in

Unitholders' Information

An applicant in a scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of receipt of the application.

Account Statement (for investors holding units in physical mode)

An allotment confirmation specifying the number of units allotted will be sent to the unit holders' by way of email and/or SMS to the registered e-mail address and/or mobile number, within 5 Business Days from the date of closure of the initial subscription list and/or from the date of receipt of the request from the unit holders'. In case of any specific request received from the unit holder(s), the AMC/Fund will provide the account statement to the unit holder(s) within 5 Business Days from the receipt of such request.

A statement of holding indicating the units held by the investors in the Segregated Portfolio along with the NAV of both Segregated Portfolio and Main Portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the Segregated Portfolio.

A Consolidated Account Statement (CAS) for each calendar month shall be sent by email on or before 15th of the succeeding month to those unit holders in whose folio(s), transactions* have taken place during the month and have provided a valid Permanent Account Number (PAN). In the event that the registered email address of the unit holder is not available with the Fund, the CAS will be sent as a physical statement. CAS shall contain details relating to all transactions* carried out by the Unitholder across schemes of all mutual funds during the month, holdings at the end of the month and transaction charges paid to the distributor, if any.

For the purpose of sending CAS, common Unitholders' across mutual funds shall be identified by their PAN. In the event that the folio has more than one registered Unitholder, the first named holder will receive the CAS. The CAS shall not be received by those Unitholders whose folio(s) are not updated with PAN details. Unitholders are therefore requested to ensure that each of their folio(s) are updated with their PAN details. In case a specific request is received from the Unitholder, the AMC/Fund will provide the account statement to the unit holder(s) within 5 Business Days from the receipt of such request. The CAS issued to investors shall also reflect the total purchase value/cost of investment in each schemes.

Further, CAS detailing holding of investments across all schemes of all mutual funds at the end of every six months (i.e. September/March) shall be sent by email/physical on or before 21st day of succeeding month as the case may be, to all such Unit holders in whose folios no transactions have taken place during that period. The half yearly CAS will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

Further, CAS issued for the half year (September/March) shall also provide:

- a) The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term "commission"

here refers to all direct monetary payments and other payments made in the form of gifts/rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as goods and service tax ("GST") (wherever applicable, as per existing rates), operating expenses, etc.

- b) The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

* The word 'transaction' includes purchase, redemption, switch, IDCW payout, IDCW reinvestment, Smart STP, SIP, STP, SWP, etc.

Allotment Advice (for investors holding units in dematerialised mode)

Allotment advice will be sent upon allotment of units stating the number of Units allotted to each of the Unit holder(s) who have opted for allotment in dematerialized mode within 5 working days from the date of closure of the NFO period. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.

For ongoing purchase transactions, units will be credited to the investors demat account upon realization of funds. Units will be allotted as per Applicable NAV for subscriptions/purchases as mentioned in the SID. For ongoing transactions there is no separate communication send to the customers holding units under demat mode.

The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

Dematerialisation/Rematerialization of Units, if any will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 2018 as may be amended from time to time.

All Units will rank pari passu among Units within the same Option/Sub-Option, i.e. either the IDCW Sub-Option or the Growth Sub-Option, as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustees. Allotment of Units and despatch of Account Statements to NRIs/FPIs will be subject to RBI's general permission dated 30 March, 1999 to mutual funds, in terms of Notification no. FERA.195/99-RB or such other notifications, guidelines issued by RBI from time to time.

Annual Report

A Scheme wise Annual Report/abridged summary thereof shall be provided to all Unitholders as soon as may be but not later than 4 months from 31 March of each year. The abridged/full Scheme wise Annual Report shall contain such details as are required under the Regulations/Circulars issued thereafter.

The Fund shall provide the Scheme wise annual report/abridged summary thereof as under:

- (i) By hosting the same on the websites of the AMC and AMFI;
- (ii) The physical copy of the scheme wise annual report/abridged summary thereof shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.
- (iii) By e-mailing the same to those Unit holders' whose e-mail address is registered with the Fund;

Unit holders are therefore requested to update their email address with the Fund to receive annual reports through email.

The AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

Half yearly Disclosures: Financial Results

The Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on AMC's website, containing details as specified in Twelfth Schedule of the Regulations and such other details as are necessary for the purpose of providing a true and fair view of the operations of the Fund. The Fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Fund is situated.

Portfolio Disclosure

The AMC shall disclose portfolio of the Scheme (along with ISIN and yield of the instruments) as on the last day of every fortnight (i.e. as on 15th day and last day of the month) / half year, within 5 days from close of each fortnight / within 10 days of close of each half-year on its website and on the website of AMFI in a user-friendly and downloadable spreadsheet format.

In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively.

The AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

Riskometer

Based on the scheme characteristics, the Mutual Fund/AMC shall assign risk level for scheme. Any change in riskometer shall be communicated by way of notice and by way of an e-mail or SMS to unitholders of the Scheme. Riskometer shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Riskometer along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Mutual Funds shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on their website and AMFI website. Mutual Funds shall publish the changes on the Riskometer in the Annual Report and Abridged Summary based on the guidelines prescribed by SEBI from time to time. The AMC shall comply with the requirements of SEBI circulars / guidelines issued in this regards from time to time.

Portfolio Disclosure

The AMC shall disclose portfolio (along with ISIN) as on the last day of the month/half-year for all their schemes on its website and on the website of AMFI within 10 days from the close of each month/half-year respectively in a user-friendly and downloadable spreadsheet format.

In case of unitholders whose e-mail addresses are registered, the AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/half-year respectively.

The AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

The NAV of the Segregated Portfolio shall be declared on daily basis.

Fortnightly Portfolio Disclosures:

The Mutual Fund/AMC will disclose portfolio (along with ISIN) of the Scheme as on a fortnightly basis on its website within 5 days of every fortnight of the succeeding month in a user-friendly and downloadable format.

Important Information for Ongoing Subscriptions

Fund of Funds Scheme

The AMC/Trustee reserves the right to temporarily suspend subscriptions in /switches into the Scheme or subsequent instalments of HSBC SIP/HSBC STP will be stopped from the month in which the subscriptions exceed the maximum permissible limits prescribed by SEBI for overseas investments as mentioned under the heading on "Policy on Offshore Investments by the Scheme" in the SID.

Scheme Specific Risk Factors

Risk factors associated with investing in Equity or Equity related Securities

Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances.

The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

Investments in equity and equity related securities involve a degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio. The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Restructuring / Rescheduling Risk

There could be cases of restructuring / re-scheduling of particular debt / money market instruments held in the portfolio which could result in the maturity of these instruments going beyond the original maturity date of the instrument. In such cases the fund manager may be constrained to sell these instruments in the market at realizable value and pass on the loss / impact to investors under the Scheme.

Applicable only for HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund and HSBC CRISIL IBX Gilt June 2027 Index Fund:

• **Tracking Error Risk:** The Fund Manager may not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors including but not limited to lot size constraints in bond markets, portfolio liquidity considerations, transaction costs, fees and expenses of the scheme, corporate actions, cash balance, changes to the underlying index, difference in valuation of underlying securities by the index provider and AMC's valuation providers and regulatory policies which may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate from those of its underlying index. It will be the endeavour of the fund manager to keep the tracking error as low as possible. However, in case of events like, reconstitution/addition/deletion of securities in the underlying index etc. or in abnormal market circumstances, the tracking error may rise. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Index. • **Concentration Risk:** The scheme shall predominantly invest in SDLs and G-secs and hence may have limited or no diversification to any other types of fixed income securities within its portfolio. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes that may directly impact the SDL and G-sec spreads etc. and this may lead to considerable fluctuation in the Net Asset Value of the scheme.

Applicable only for HSBC Brazil Fund, HSBC Global Emerging Markets Fund, HSBC Asia Pacific (Ex Japan) Dividend Yield Fund and HSBC Global Equity Climate Change Fund (Underlying Scheme - HGIF Brazil Equity Fund, HGIF Global Emerging Markets Equity Fund, HGIF Asia Pacific Ex Japan Equity High Dividend Fund and HGIF Global Equity Climate Change Fund) :

• **Market Risk:** The underlying scheme's investments are subject to the risks inherent in all investments in securities i.e. the value of holdings may fall as well as rise. • **Currency Risk:** As the underlying scheme will invest in securities which are denominated in foreign currencies (e.g. US Dollars), fluctuations in the exchange rates of these foreign currencies or any change in exchange control guidelines may have an impact on the income and value of the scheme. • **Hedging Risk:** The investment manager to the underlying scheme is permitted, but not obliged, to use hedging techniques to attempt to offset market and currency risks. There is no guarantee that hedging techniques will achieve the desired result. • **Country Risk:** The portfolio shall be exposed to the political, economic and social risks. • **Liquidity Risk:** Investments can be negatively impacted by low liquidity, poor transparency and greater financial risks. • **Legal, Tax and Regulatory Risk:** The underlying scheme could be exposed to changes (including retrospective) in legal, tax and regulatory regime which may adversely affect it and the investors. • **Settlement Risks:** The scheme will be exposed to settlement risk, due to different settlement periods and the procedures. • **Emerging Market Risk:** Economies in Emerging Markets generally are heavily dependent upon international trade and, accordingly, have been and may continue to be affected adversely by trade barriers, exchange controls, managed adjustments in relative currency values and other protectionist measures imposed or negotiated by the countries with which they trade. • **Sector Concentration Risk:** The portfolio may have a high concentration in natural resources sector. Because these investments are limited to narrow segment of the economy, the performance of the scheme could be sensitive to movements in these sectors. • **Risks associated with Underlying scheme investing in Derivatives:** To the extent the underlying scheme is permitted to invest in derivative instruments the Scheme is exposed to the high risk, high return derivative instruments. Derivative products are specialised instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. • **Risk associated with Underlying scheme investing in securitized debt:** Securitised debt papers carry credit risk of the Obligors and are dependent on the servicing of the PTC / Contributions etc. However these are offset suitably by appropriate pool selection as well as credit enhancements specified by Rating Agencies. • **Risk associated with Underlying scheme engaging in short selling and securities lending: Short Selling Risk** - The risk associated with upward movement in market price of security sold short may result in loss. The losses on short position may be unlimited as there is upper limit on rise in price of a security. • **Securities Lending Risk** - The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Underlying scheme and the approved intermediary, wherein the Underlying scheme may not be able to sell lent securities leading to temporary illiquidity. • **Swing Pricing Risk:** On account of significant inflows into or outflows from the Underlying scheme and the resultant trading and associated transaction costs which might be detrimental to the existing investors, A swing price as a factor is introduced whereby the NAV of the Underlying scheme is swung / adjusted when a pre-determined net capital activity threshold.

Risk factors associated with investing in Fixed Income Securities

Subject to the stated investment objective, the Scheme proposes to invest in debt and related instruments and the risk factors pertinent to the same are:

- The performance of Scheme may be affected by changes in Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems.

- Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. investments in corporate bonds carry a higher level of risk than investments in Government securities. Further, even among corporate bonds, bonds which have a higher rating are comparatively less risky than bonds which have a lower rating.

- **Price-Risk or Interest Rate Risk:** As with all debt securities, changes in interest rates may affect the NAV of the Scheme as the prices of securities increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

The change in value of a security, for a given change in yield, is higher for a security with higher duration and vice versa. Hence portfolios with higher duration will have higher volatility which leads to duration risk.

Government securities do carry price risk depending upon the general level of interest rates prevailing from time to time. The extent of fall or rise in the prices is a function of the coupon rate, days to maturity and the increase or decrease in the level of interest rates. The price of the Government securities (existing and new) is influenced only by movements in interest rates in financial systems.

In the case of floating rate instruments, an additional risk could be due to the change in the spreads of floating rate instruments. If the spreads on floating rate papers rise, then there could be a price loss on these instruments. Secondly in the case of fixed rate instruments that have been swapped for floating rates, any adverse movement in the fixed rate yields vis-à-vis swap rates could result in losses. However, floating rate debt instruments which have periodical interest rate reset, carry a lower interest rate risk as compared to fixed rate debt instruments. In a falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

- **Liquidity Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market. This represents the possibility that the realised price from selling the security might be lesser than the valuation price as a result of illiquid market. If a large outflow from the Scheme is funded by selling some of the illiquid securities, the NAV could fall even if there is no change in interest rates. Illiquid securities are typically quoted at a higher yield than the liquid securities and have higher bid offer spreads. Investment in illiquid securities results in higher current yield for the portfolio. In addition, money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

The corporate debt market is relatively illiquid vis-a-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

Stress Testing is carried out for all open-ended schemes (except FOF & Overnight scheme) on a monthly basis as per by SEBI requirements.

- **Credit Risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e. will be unable to make timely principal and interest payments on the security). A sovereign security carries no default risk since Government raises money to meet its capital and revenue expenditure by issuing these debt or discounted securities. As the payment of interest and principal amount has a sovereign status implying no default, such securities are popularly known as "riskfree security" or "Zero Risk security". Thus Zero-Risk is the lowest risk, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security. Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk. Because of this risk, corporate debentures are sold at a yield above those offered on Government Securities, which are sovereign obligations.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. However, declining interest rates normally lead to increase in bond prices which may help cushion the impact of reinvestment risk to some extent.
- **Benchmark Risk:** The floating rate segment of the domestic debt market is not very developed. Currently, majority of the issuance of floating rate papers is linked to NSE MIBOR. As the floating rate segment develops further, more benchmark rates for floating papers may be available in future. The fewer number of benchmark rates could result in limited diversification of the benchmark risk.

- **Prepayment Risk:** The risk associated with the early unscheduled return of principal on a fixed-income security. The early unscheduled return of principal may result in reinvestment risk.

- **Settlement Risk:** Different segments of Indian financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme, to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the portfolio of the Scheme.

- **Market risk:** Lower rated or unrated securities are more likely to react to developments affecting the market and the credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated or unrated securities also tend to be more sensitive to economic conditions than higher rated securities. In addition to the factors that affect the values of securities, the NAV of Units of the Scheme will fluctuate with the movement in the broader fixed income market, money market and derivatives market and may be influenced by factors influencing such markets in general including but not limited to economic conditions, changes in interest rates, price and volume volatility in the bond and stock markets, changes in taxation, currency exchange rates, foreign investments, political, economic or other developments and closure of the stock exchanges.

Risk associated with investments in Foreign Securities:

- Since the Scheme(s) would invest only partially in foreign securities, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme(s).
- To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI / RBI from time to time. Offshore investments will be made subject to any / all approvals, conditions thereof as may be stipulated by SEBI / RBI. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian / subcustodians etc. for managing and administering such investments. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs. To the extent that the assets of the Scheme(s) will be invested in foreign securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

Risk Factors associated with investments in Money Market instruments

- Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's liability to meet the principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of credit worthiness of the issuer of such instruments.
- The NAV of the Scheme's Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by the changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

Risks associated with investing in Securitised Debt

Securitised Debt: Securitised debt papers carry credit risk of the Obligors and are dependent on the servicing of the PTC / Contributions etc. However, these are offset suitably by appropriate pool selection as well as credit enhancements specified by Rating Agencies. In cases where the underlying facilities are linked to benchmark rates, the securitised debt papers may be adversely impacted by adverse movements in benchmark rates. However, this risk is mitigated to an extent by appropriate credit enhancement specified by rating agencies. Securitised debt papers also carry the risks of prepayment by the obligors. In case of prepayments of securities debt papers, it may result in reduced actual duration as compared to the expected duration of the paper at the time of purchase, which may adversely impact the portfolio yield. These papers also carry risk associated with the collection agent who is responsible for collection of receivables and depositing them. The Investment team evaluates the risks associated with such investments before making an investment decision. The underlying assets in the case of investment in securitised debt could be mortgages or other assets like credit card receivables, automobile / vehicle / personal / commercial / corporate loans and any other receivables / loans / debt.

The risks associated with the underlying assets can be described as under:

Credit card receivables are unsecured. Automobile / vehicle loan receivables are usually secured by the underlying automobile / vehicle and sometimes by a guarantor. Mortgages are secured by the underlying property. Personal loans are usually unsecured. Corporate loans could be unsecured or secured by a charge on fixed assets / receivables of the company or a letter of comfort from the parent company or a guarantee from a bank / financial institution. As a rule of thumb, underlying assets which are secured by a physical asset / guarantor are perceived to be less risky than those which are unsecured. By virtue of this, the risk and therefore the yield in descending order of magnitude would be credit card receivables, personal loans, vehicle / automobile loans, mortgages and corporate loans assuming the same rating.

Risk factor associated with legal, tax and regulatory risk

The Scheme could be exposed to changes in legal, tax and regulatory regime which may adversely affect it and / or the investors. Such changes could also have retrospective effect and could lead to additional taxation imposed on the Scheme which was not contemplated either when investments were made, valued or disposed of.

Risks associated with investing in Derivatives

The Fund may use derivative instruments like stock index futures, option on stocks, stock indices, or other derivative instruments as permitted under the Regulations and guidelines.

As and when the Scheme trades in the derivatives market, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives, lack of liquidity and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Also, the market for derivative instruments is nascent in India.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Risks factors associated with investments in repo transactions in corporate bonds

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

- a. **Counterparty Risk:** This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavour to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also, the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.
- b. **Collateral Risk:** Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions with collateral bearing a minimum rating as prescribed by the regulators (currently AA or equivalent and above rated money market and corporate debt securities). Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. In the event of shortfall in the collateral, the counterparty shall be asked to replenish the same.
If the counterparty is not able to top-up either in form of cash / collateral, it shall tantamount to early termination of the repo agreement.

- c. **Settlement Risk:** Corporate Bond Repo shall be settled between two counterparties in the OTC segment unlike in the case of Government securities repo transactions where CCL stands as central counterparty on all transactions which neutralizes the settlement risk. However, the settlement risk pertaining to CDRs shall be mitigated through Delivery versus Payment (DvP) mechanism which is followed by all clearing members.

Risk factors associated with investments in Perpetual Debt Instruments (PDI) including Additional Tier-1 and Tier-2 Bonds (not applicable for Liquid and Overnight Fund).

The scheme may invest in certain debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption including Additional Tier 1 bonds and Tier 2 bonds issued under Basel III framework (known as perpetual debt instruments). PDIs are instruments issued by the borrower to strengthen their capital structure and as the name suggests these instruments do not have a specific maturity date but have an embedded call option instead and maybe less liquid than conventional debt instruments. These bonds are subordinate to all other debt and only senior to equity capital. The issuer may call or redeem the bonds on the call exercise date if they can refinance the issue at a cheaper rate, especially when interest rates are declining. The issuers of such instruments could be Banks, NBFCs and Corporates. PDIs issued by Banks and NBFCs fall under scope of Reserve Bank of India (RBI)'s guidelines for Basel III capital regulations. These are also referred to as Additional Tier I (AT1 bonds). However, there are no regulatory guidelines for issuance of PDIs by Corporates.

Since PDIs have special features other than usual non-convertible bonds, there are additional risks associated with such instruments which are listed below –

Risk related to coupon servicing

Banks - As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons. These bonds may not be permitted to pay these coupons if the Bank's financial position improves subsequently (non-cumulative)

NBFCs - While NBFCs can defer/postpone payment of coupon in case paying the coupon leads to breach of capital ratios, they also have discretion at all times to cancel payment of coupon.

Corporates - Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.

Risk of write down or conversion to equity

In the event of shortfall in maintenance of capital adequacy ratios and/or Point of Non Viability Trigger (PONV – a point defined by RBI when a bank is deemed to have become non-viable unless appropriate measures are taken to revive its operations or infusion of public sector capital), PDIs issued by Banks could be written down or converted to common equity. This risk does not exist in case of PDIs issued by NBFCs and Corporates.

Risk of call option not exercised by the issuer

Banks and NBFCs - The issuing Banks and NBFCs have an option to call back the instrument after minimum period as per the regulatory requirement from the date of issuance and specified period thereafter, subject to meeting the RBI guidelines. However, if the issuer does not exercise the call on first call date, the Scheme may have to hold the instruments for a period beyond the first call exercise date and hence maybe exposed valuation impacts.

Corporates – Unlike Banks and NBFCs there is no minimum period for call date for Corporate issuers. However, if the corporate does not exercise the call option, the Scheme may have to hold the instruments for a period beyond the call exercise date and hence maybe exposed to valuation impacts.

Risk Mitigation - The Scheme will not invest more than 10% of the NAV of the scheme in such instruments and will limit exposure to 5% of the NAV of the Scheme for such instruments issued by a single issuer.

Risks associated with Segregated Portfolio:

Liquidity risk - Segregated Portfolio is created to separate debt and money market instruments affected by a Credit Event from the Main Portfolio of the Scheme to ensure fair treatment to existing, entering and exiting investors of the scheme. The Fund will not permit redemption of the Segregated Portfolio units, but the units will be listed on a recognized stock exchange. The Fund is not assuring any liquidity of such units on the stock exchange which may subject investors to impact cost. Further, trading price of units on the stock exchange may be significantly lower than the prevailing NAV. Investors can continue to transact (subscribe/redeem) from the Main Portfolio.

Credit risk – While the AMC will put in sincere efforts to recover the securities in the Segregated Portfolio and distribute the same to unit holders, since such securities are affected by credit event, it is likely that such securities may not realize any value leading to losses to investors.

Risk associated with short selling and securities lending by scheme
Short Selling Risk: The risk associated with upward movement in market price of security sold short may result in loss. The losses on short position may be unlimited as there is no upper limit on rise in price of a security.

Securities Lending: The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

Risks associated with transaction in Units through Stock Exchange mechanism

In respect of transactions in Units of the Scheme routed through the BSE StAR MF platform or any other recognized stock exchange platform as intimated by the AMC, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE, or such other exchange and their respective clearing corporations on which the Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by BSE or such other recognized exchange in this regard.

Risk factors applicable to HSBC Managed Solutions

All the risk factors pertaining to HSBC Asia Pacific (Ex Japan) Dividend Yield Fund as mentioned above will be applicable to HSBC Managed Solutions.

Further, the following risk factors will also apply to HSBC Managed Solutions :

Operational Risk - Given that the FOF structure will involve splitting each subscription and redemption at FOF level into multiple subscription and redemptions into the respective funds; there is enhanced operational risk. • The Plans under the Scheme will invest in a combination of equity funds, debt fund, gold ETFs and other ETFs, offshore mutual fund schemes and money market instruments hence, the performance of the Plans would depend upon the performance of Underlying schemes. • Investments in Underlying Debt schemes will have all the risks associated with the debt markets including interest rate risk, duration risk, credit risk and reinvestment risk.

Risk factors associated with investing in Gold Exchange Traded Funds -

Risk of passive investment: The Underlying scheme may be affected by a general price decline in the gold prices. The Scheme ultimately invests in gold as an asset class regardless of such investment merit. The AMC does not attempt to take defensive positions in declining markets. • **Tracking error risk:** The performance of the Underlying scheme may not be commensurate with the performance of the benchmark on any given day or over any given period. Such variation, referred to as tracking error may impact the performance of the Scheme. • Trading in units on the exchange may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in units of the Scheme is not advisable. • Gold Exchange Traded Fund is relatively new product and their value could decrease if unanticipated operational or trading problems arise. • An investment in the Scheme may be adversely affected by competition from other methods of investing in gold. • The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. • Any change in the rates of taxation would affect the investor • Returns from Gold as an asset class may underperform returns from general securities market or different asset classes other than gold. Different types of securities tend to go through cycles of underperformance and outperformance in comparison to the general securities markets.

Risks associated with Securities Lending

Securities Lending: The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme(s) and the approved intermediary

Risks Factors associated with investments in REITs & InvITs

Market Risk: REITs and InvITs Investments are volatile and subject to price fluctuations on a daily basis owing to the market conditions and factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence but actual market movements may be at variance with the anticipated trends.

Liquidity Risk: As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc., the time taken by the Mutual Fund for liquidating the investments in the scheme may be long in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. As these products are new to the market they are likely to be exposed to liquidity risk.

Reinvestment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, interest payments etc. Depending upon the market conditions, interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. As a result, the proceeds may get invested at a lower rate.

Credit Risk: REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.

Regulatory/Legal Risk: REITs and InvITs being new asset classes, regulatory guidelines may be evolving in nature which may impact the investments in REITs and InvITs.

Risks associated with Segregated Portfolio

Liquidity risk – Segregated Portfolio is created to separate debt and money market instruments affected by a Credit Event from the Main Portfolio of the Scheme. The Fund will not permit redemption of the Segregated Portfolio units, but the units will be listed on a recognized stock exchange. The Fund is not assuring any liquidity of such units on the stock exchange. Further, trading price of units on the stock exchange may be significantly lower than the prevailing NAV. Investors can continue to transact (subscribe/redeem) from the Main Portfolio.

Credit risk – While the AMC will put in sincere efforts to recover the securities in the Segregated Portfolio and distribute the same to unit holders, it is likely that such securities may not realize any value leading to losses to investors.

Risks associated with transaction in Units through Stock Exchange mechanism

In respect of transactions in Units of the Scheme routed through the BSE StAR MF platform and/or NSE and/or ICEX, or any other recognised stock exchange platform as intimated by the AMC, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/or NSE and/or ICEX, or such other exchange and their respective clearing corporations on which the Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by BSE or such other recognised exchange in this regard.

CDMDF (Applicable to HSBC Liquid Fund, HSBC Money Market Fund, HSBC Low Duration Fund, HSBC Ultra Short Duration Fund, HSBC Short Duration Fund, HSBC Medium Duration Fund, HSBC Medium to Long Duration Fund, HSBC Banking and PSU Debt Fund, HSBC Credit Risk Fund, HSBC Dynamic Bond Fund and HSBC Corporate Bond Fund)

Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ("AIF") in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations") which is launched as a closed-ended scheme with an initial tenure of 15 years (extendable) from the date of its initial closing. The Investment Manager-cum-Sponsor of CDMDF shall be SBI Funds Management Ltd., the asset management company of SBI Mutual Fund. The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.

Thus, this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ("CDMDF"). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

We would further like to bring to the notice of the investors that investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF. Contribution by the Specified open ended Debt-Oriented Schemes shall be treated as an investment and not an expense, and hence shall form part of Net Asset Value (NAV) of the Specified open ended Debt-Oriented Schemes.

Investors are requested to read disclosure on investment of the schemes in the CDMDF as listed in sub-section "Asset Allocation of scheme and sub-section "Where will the Scheme Invest?" in Section "Section II- Information about the scheme" in the Scheme Information Document (SID) of the scheme.

Monitoring Limits on Investments in Overseas Securities

Applicable for all FOF Schemes

As per para 12.19.1 of SEBI Master Circular on Mutual Funds dated May 19, 2023, Mutual Fund can invest in overseas securities subject to a maximum of US \$ 1 billion per mutual fund and within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time.

On an ongoing basis, the AMC is allowed to invest in overseas securities upto 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of US \$ 1 billion at

Fund house level. Further, SEBI vide para 12.19.1.3.d. of SEBI Master Circular on Mutual Funds dated May 19, 2023 has clarified that the aforesaid 20% limit for ongoing investment in overseas securities will be soft limit for purpose of reporting only on a monthly basis to SEBI in the format prescribed vide para 12.19.1.4 of SEBI Master Circular on Mutual Funds dated May 19, 2023.

The process for monitoring limit on investments in overseas securities on an ongoing basis is as follows:

- The limit on investment in overseas securities will be monitored & implemented at the Mutual Fund level and not at the individual scheme level.
- In case the subscriptions received on a day (including subscriptions from enrollment for systematic transactions) are more than the balance limit available, then Units will be allotted on a pro-rata basis for all the subscriptions received on that day.
- Once 90% of the limit i.e. investment headroom as calculated above is reached on a particular day in the month, investors will be informed that further sales of Units (including processing of installments under systematic transactions viz. SIP, STP, etc. already enrolled) will be suspended for the rest of that particular month, a notice to that effect will be issued to ISCs and AMC branches and published on the website of the AMC (www.assetmanagement.hsbc.co.in).
- The above process will not have any impact on redemption process.

Example:

- Day T (opening AUM) - USD 900 million is the overseas AUM of Mutual Fund, incoming cash flows on Day T - USD 100 million - Units will be allotted for the entire application amount.
- Day T (opening AUM) - USD 900 million is the overseas AUM of Mutual Fund, incoming cash flows on Day T - USD 200 million - Units will be allotted only for USD 100 million on a pro rata basis.
 - Therefore, on Day T, a notice will be sent to all ISC offices & AMC branches and published on the website of the AMC (www.assetmanagement.hsbc.co.in) stating that further sales are suspended with immediate effect, in the event an additional limits for overseas investments has not been obtained from SEBI.
 - If the cap of USD 1 billion is reached, any fresh application for fresh allotment will be rejected and refunds will be processed within the regulatory timelines.
 - The above process will not have any impact on redemption process.

Creation of Segregated Portfolio

A Segregated Portfolio may be created, in case of a Credit Event at issuer level i.e., downgrade in credit rating by a SEBI registered Credit Rating Agency ("CRA"), as under:

- Downgrade of a debt or money market instrument to 'below investment grade', or
- Subsequent downgrades of the said instruments from 'below investment grade', or
- Similar such downgrades of a loan rating, or
- Trigger of a pre-specified event for loss absorption in case of debt instruments with special features such as subordination to equity (absorption of losses before equity capital) and/or conversion to equity.

In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of Segregated Portfolio shall be based on issuer level Credit Events as mentioned above and implemented at the ISIN level.

In case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, actual default of either the interest or principal amount by the issuer of such instruments shall be considered as a Credit Event for creation of Segregated Portfolio.

In case of debt instruments with special features mentioned above, if the instrument is to be written off or converted to equity pursuant to any proposal, the date of said proposal may be treated as the Trigger Date. However, if the said instruments are written off or converted to equity without proposal, the date of write off or conversion of debt instrument to equity may be treated as the Trigger Date.

Note: The AMC may create a Segregated Portfolio, in case of a Credit Event in accordance with SEBI guidelines as amended from time to time. Creation of Segregated Portfolio shall be optional and at the discretion of the AMC.

For details, please refer to the Segregated Portfolio section under Investment Strategy in the Scheme Information Document of the Scheme.

Load Structure

Entry Load :

Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 and SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, no Entry Load will be charged for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit Load :

(1) HSBC Corporate Bond Fund :

- If Units are redeemed/switched-out on or before 3 months from the date of allotment or Purchase applying First in First Out basis – 0.5%

- If Units are redeemed/switched-out after 3 months from the date of allotment – Nil
- (2) HSBC Credit Risk Fund :**
- If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil
 - If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1.00%
 - If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

(3) HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund and HSBC CRISIL IBX Gilt June 2027 Index Fund:
Nil

(4) HSBC Liquid Fund :

Following exit load shall be applicable for investors who exit (by way of redemption/switch-out/transfer) within 7 calendar days from the date of investment.

Investor exit upon subscription	Day 1 (%)	Day 2 (%)	Day 3 (%)	Day 4 (%)	Day 5 (%)	Day 6 (%)	Day 7 onwards (%)
Exit load as % of redemption proceeds	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	0.0000

The holding period of 7 calendar days, for determination of applicability of exit load, shall be calculated from the value date [i.e. applicable Net Asset Value (NAV)] date of investment and not from the date of transaction.

It may be noted that purchase transactions under systematic transactions registered prior to October 20, 2019 (Effective Date), shall also be subject to exit load as above.

(5) All other Debt Schemes : Nil

(6) All other FoF Schemes :

- If Units are redeemed/switched-out within 1 year from the date of allotment – 1.00%
- If Units are redeemed/switched-out after 1 year from the date of allotment – Nil

Entry/Exit load is not applicable for Segregated Portfolio.

No Exit load will be chargeable in case of switches made between different options of the Scheme.

No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

Bonus Units and Units issued on reinvestment of dividends shall not be subject to exit load for existing as well as prospective investors. The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

The above mentioned load structure shall be equally applicable to the special products such as HSBC SIP, HSBC SWP, HSBC STP and HSBC Smart STP, etc. offered by the AMC.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Compliance under FATCA

India has executed an Inter-Governmental Agreement (IGA) with the U.S. and the Fund intends to take any measures that may be required to ensure compliance under the terms of the IGA and local implementing regulations. In order to comply with its FATCA obligations, the Fund will be required to obtain certain information from its investors so as to ascertain their U.S. tax status. If the investor is a specified U.S. person, U.S. owned non-U.S. entity, non-participating FFI ("NPFFI") or does not provide the requisite documentation, the Fund may need to report information on these investors to the appropriate tax authority, as far as legally permitted. If an investor or an intermediary through which it holds its interest in the Fund either fails to provide the Fund its agents or authorised representatives with any correct, complete and accurate information that may be required for the Fund to comply with FATCA or is a NPFFI, the investor may be subject to withholding on amounts otherwise distributable to the investor, may be compelled to sell its interest in the Fund or, in certain situations, the investor's interest in the Fund may be sold involuntarily. The Fund may at its discretion enter into any supplemental agreement without the consent of investors to provide for any measures that the Fund deems appropriate or necessary to comply with FATCA, subject to this being legally permitted under the IGA or the Indian laws and regulations. Other countries are in the process of adopting tax legislation concerning the reporting of information. The Fund also intends to comply with such other similar tax legislation that may apply to the Fund although the exact parameters of such requirements are not yet fully known. FATCA is globally applicable from July 1, 2014 and in order to comply with FATCA obligations, the Fund will, seek additional information from investors while accepting applications, in order to ascertain their U.S. tax status. The Fund will not accept applications which are not accompanied with information/documentation required to establish the U.S. tax status of investors. Investors are therefore requested to ensure that the details provided under Section "Confirmation under Foreign Account Tax Compliance Act (FATCA) for determining

US person status" of the application form are complete and accurate to avoid rejection of the application (updated forms are available with ISCs or on Fund's website – www.assetmanagement.hsbc.co.in).

Investors should consult their own tax advisors regarding the FATCA requirements with respect to their own situation. In the event of any conflict or inconsistency between any of these Terms and Conditions and those in any other service, product, business relationship, account or agreement between investor and HSBC, these terms shall prevail, to the extent permissible by applicable local law. If all or any part of the provisions of these Terms and Conditions become illegal, invalid or unenforceable in any respect under the law of any jurisdiction, that shall not affect or impair the legality, validity or enforceability of such provision in any other jurisdictions or the remainder of these Terms and Conditions in that jurisdiction. These Terms and Conditions shall continue to apply notwithstanding the death, bankruptcy or incapacity of the investor, the closure of any investor account, the termination of HSBC's provision of the Services to the investor or the redemption of the investor's investment in the Fund.

Common Reporting Standards

India has joined the Multilateral Competent Authority Agreement (MCAA) on automatic exchange of financial information in Tax Matters, commonly known as Common Reporting Standards ('CRS'). All countries which are signatories to the MCAA are obliged to exchange a wide range of financial information after collecting the same from financial institutions in their jurisdiction.

In accordance with Income Tax Act read with SEBI Circular nos. CIR/MIRSD/2/2015 dated August 26, 2015 and CIR/MIRSD/3/2015 dated September 10, 2015 regarding implementation of CRS requirements, it shall be mandatory for all new investors to provide details and declaration pertaining to CRS in the application form, failing which the AMC shall have authority to reject the application.

Compliance with Volcker Rule

The Volcker Rule is a part of the U.S. Dodd Frank Act which prohibits U.S. banks from proprietary trading and restricts investment in hedge funds and private equity by commercial banks and their affiliates. HSBC Holdings plc, is a U.S. regulated bank holding company and any entity (company, fund, trust, partnership etc.) located anywhere in the world, that is directly or indirectly controlled by the parent company is subject to the Volcker Rule. The Volcker Rule is effective from July 21, 2015.

As part of HSBC's Volcker Conformance obligations, the Fund is required to implement a Compliance Programme to ensure on-going compliance with the Volcker Rule and the AMC must ensure that no HSBC affiliate (fund or business

entity) invests in the Fund unless it has implemented necessary controls to ensure that the ownership limits, in line with the Volcker Rule, can be met. Hence, the Fund may not be able to accept subscriptions from HSBC group entities into the schemes of the Fund, aggregating to more than 25% of the voting rights of a scheme. In the event of the aggregate investment by HSBC group entities crossing the above limits, the Fund will have the discretion to reject any subscription/switch applications received or redeem any excess exposure by the group entities in the Fund, to be in compliance with the Volcker Rule.

Tax treatment for the Investors (Unitholders)

Investors are advised to refer to the Section on "Taxation on investing in Mutual Funds" in the Statement of Additional Information (SAI) and also is advised to consult with his or her own tax consultant with respect to the specific tax implications arising out of their participation in the scheme(s).

Stamp Duty:

Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 read with Notification No. S.O. 115(E) dated January 8, 2020 and notification no. S.O.1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on mutual fund transactions (including transactions carried through stock exchanges and depositories for units in demat mode), with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including reinvestment of IDCW and IDCW transfers) to the unitholders would be reduced to that extent.

Further, with effect from July 1, 2020, stamp duty shall be applicable at the rate of 0.015% on the consideration amount stated in the transfer instrument for off market transfer of units held in demat mode as well units held in physical mode.

For further details on taxation, Investors are requested to refer to the section on Taxation in the Statement of Additional Information (SAI).

Notwithstanding anything contained in the SAI, Scheme Information Document and Common Key Information Memorandum of the Scheme(s) the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Investors can also obtain further changes after the date of this Common Key Information Memorandum from the Mutual Fund / Investor Service Centres or distributors.

Important Instructions

- 1) Please refer to the SID, SAI and the Common KIM carefully before filling the Application Form.
- 2) Please refer the sections on "Who can invest" and "Who cannot invest" for a list of eligible investors in the SID. Applications from investors resident in USA or Canada will not be accepted.
- 3) All applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment.
- 4) Investors are requested to use the services of AMFI certified Distributors empanelled with the AMC. The AMC shall not be liable to an Investor, with respect to investments made through non-empanelled Distributors.

If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, "DIRECT" should be mentioned in the space provided for "ARN Number" in the Application Form/Transaction Form. Any subsequent change/updation/removal of broker code will be based on the written request from the Unit holder and will be on a prospective basis only from the date when the Registrar executes such written instruction.

Employee Unique Identification Number (EUIN) : Para 15.11 of SEBI Master Circular on Mutual Funds dated May 19, 2023, required creation of a unique identity number of the employee/relationship manager/sales person of the distributors interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This has been recommended by SEBI in order to avoid any instance of mis-selling, particularly in advisory based transactions. This would further help tackle the problem of mis-selling even if the employee/relationship manager/sales person leave the employment of the distributor. Due to this regulatory change, all employees of distributors who are involved in sale of mutual fund products are required to obtain an Employee Unique Identification Number (EUIN). Applications received without a valid EUIN and/or valid sub-broker code(should be a valid ARN and not an internal code) are subject to rejection by the fund.

5) Treatment of Financial Transactions Received Through Suspended Distributors :

- (i) All Purchase/Switch requests (including under fresh registrations of Systematic Investment Plan ("SIP")/Systematic Transfer Plan ("STP") or under SIPs/STPs registered prior to the suspension period) received during the suspension period shall be processed under "Direct Plan" and continue to be processed under "Direct Plan" perpetually unless, after suspension of ARN is revoked, investor makes a written request to process the future instalments/investments under "Regular Plan". HSBC Asset Management (India) Private Limited ('AMC') shall also suitably inform the concerned unitholders about the suspension of the distributor from doing mutual fund distribution business.
- (ii) Any Purchase/Switch or SIP/ STP transaction requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.
- (iii) Additionally, where the ARN of a distributor has been terminated permanently, the AMC shall advise the concerned unitholder(s), who may at their option, either continue their existing investments under Regular Plan under any valid ARN holder of their choice or switch their existing investments from "Regular Plan" to "Direct Plan" subject to tax implications and exit load, if any.

6) Identification of Ultimate Beneficial Owner (UBO)

As per SEBI circular dated January 24, 2013, read with SEBI Circular dated October 13, 2023, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
 - more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
 - more than 10% of the capital or profits of the juridical person, where the juridical person is a partnership.
 - more than 10% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular dated October 13, 2023, for the purpose of identification of beneficial ownership of the client.

D. KYC requirements

Beneficial Owner(s) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

E. Controlling Person Type [CP/UBO] Codes:

CP/UBO Code	Description	CP/UBO Code	Description
C01	CP of legal person-ownership	C08	CP of legal arrangement-trust-other
C02	CP of legal person-other means	C09	CP of legal arrangement-trust-other-settlor equivalent
C03	CP of legal person-senior managing official	C10	CP of legal arrangement-trust-other-trustee-equivalent
C04	CP of legal arrangement-trust-settlor	C11	CP of legal arrangement-trust-other-protector equivalent
C05	CP of legal arrangement-trust-trustee	C12	CP of legal arrangement-trust-other-beneficiary-equivalent
C06	CP of legal arrangement-trust-protector	C13	CP of legal arrangement-trust-other-other-equivalent
C07	CP of legal arrangement-trust-beneficiary	C14	Unknown

7) Applications under Power of Attorney /Body Corporate /Registered Society / Trust / Partnership

The original Power of Attorney or a duly notarised copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney.

A company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the schemes should furnish a certified copy of resolution or authority to make the application as the case may be and a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or Trust Deed and/or Partnership Deed and certificate of registration or any other document as the case may be. In case of a Trust/Fund, it shall submit a certified true copy of the resolution Important Instructions from the Trustee(s) authorising such purchases. The officials should sign the application under their official designation and furnish a list of authorised signatories. All communications and payments shall be made to the First Applicant only.

8) Prevention of Money Laundering and Know Your Client (KYC) Norms

KYC (Know Your Customer) norms are mandatory for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor for transacting in Mutual Funds. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders (including POA holder) have not completed KYC requirements. Investors are requested to note that all investors are required to be KRA (KYC Registration Agency) KYC compliant. Those investors who had obtained MF KYC compliance through CVL (KYC registration authority till 31 December 2011) are required to submit necessary supporting(s) and update the missing information to be in compliance with the uniform KYC requirement laid down by SEBI.

For investors who have not completed KYC compliance through KRA, any application received without the requisite KYC information will be rejected. However, investors who have obtained KRA KYC compliance, as well as existing investors of the Fund who have registered their KYC details with the Fund shall be required to submit the additional KYC information to the Fund, only in the event of change in their occupation or income details. Kindly use the updated application forms or the separate KYC form of the Fund, available at ISCs or on the Fund's website for updating the additional information. The AMC reserves the right to reject the application and refund the application amount, post acceptance of the application, in the event that the required KYC information is not provided or not found adequate.

Implementation of Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form. New individual investors investing into the Fund are requested to note the following changes, from February 1, 2017.

1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.
2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.
3. Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

9) Third Party Payments

- a) Third party payments (i.e where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely i) as gift by parents/grandparents/related persons in favour of minor, not exceeding Rs. 50,000/-, ii) employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP/Lumpsum investments, iii) Custodian on behalf of FPI/client and iv) Payment by Asset Management Company (AMC) to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment (w.e.f January 16, 2012). v) Payment by a Corporate to its Agent/Distributor/Dealer, on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plan or Lumpsum Investment (w.e.f. April 20, 2015). In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original & in the prescribed standard format and unique across each lumpsum investment. (Declaration formats can be obtained from ISCs or downloaded from the Fund's website.)
- b) In case of payment from a joint bank account, first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may pre-register their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third party payment.
- c) Where the payment instrument does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instrument issued against cash shall not be accepted for investments of Rs. 50,000 or more.

For RTGS/NEFT/online bank transfer etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.

- d) The AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents/declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. No interest will be payable on the subscription money refunded. Refund orders will be marked "A/c. payee only" and will be in favour of and be despatched to the Sole/First Applicant, by courier/speed post/registered post.

- 10) Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.

11) NRIs, Persons of Indian Origin, FPIs

The Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 (the "FEMA Regulations") permit a NRI/POI to purchase on repatriation or non-repatriation basis, without limit, units of domestic mutual funds. Payment for such units must be made either by cheque or demand draft by means of: (i) inward remittance through normal banking channels; or (ii) out of funds held in the NRE/FCNR account, in the case of purchases on a repatriation basis or out of funds held in the NRE/FCNR/NRO account, in the case of purchases on a non-repatriation basis.

Investments by NRIs/FPIs shall be in accordance with the prevailing laws governing such investments.

Payment by the FPI must be made either by inward remittance through normal banking channels or out of funds held in foreign currency account or non resident rupee account maintained by the FPI with a designated branch of an authorised dealer in terms of paragraph 2 of Schedule 2 to the FEMA Regulations.

12) Confirmation under the Foreign Account Tax Compliance Act (FATCA) for determining US person status (MANDATORY for ALL unitholders)

The United States Department of the Treasury and the US Internal Revenue Service (IRS) has introduced The Foreign Account Tax Compliance Act (FATCA), effective 1 July 2014. The purpose of FATCA is to report financial assets owned by United States persons to the United States tax authorities. Accordingly, Government of India may collect information from banks and financial institutions and onward submit it to United States authorities.

All Investors including non-individual investors, shall be required to submit a mandatory declaration form along with the investment request confirming their status against a list of US indicia's. The indicia's are to identify a United States Person as defined under the Laws of the United States of America. The absence of these completed documentations may prevent us from accepting the investment and may require us to redeem existing investments in case the same is mandated by AMFI/SEBI. We may also be required to report information relating to these folios to the authority established by the Government of India.

In case of any change in the information such as address, telephone number, citizenship, etc., investors are requested to bring this to the notice of the fund and submit the FATCA declaration form (available on the fund website). AMC reserves the right to seek additional information/documents in order to ascertain your status.

13) Nomination Details

1. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
2. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
3. Nomination is not allowed in a folio of a Minor unitholder.
4. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
5. A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
6. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
7. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
8. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
9. **Multiple Nominees:** Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation/claim settlement shall be made equally amongst all the nominees.
10. Every new nomination for a folio/account shall overwrite the existing nomination, if any.
11. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
12. Nomination shall stand rescinded upon the transfer of units.
13. **Death of Nominee/s:** In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
14. Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/Mutual Fund / Trustees against the legal heir(s).
15. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
16. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

Instructions for filling up the Application Form

1. General Information

- (i) The Application Form should be completed in ENGLISH in BLOCK LETTERS only. Please Tick (✓) in the appropriate box (), where boxes have been provided.
- (ii) Please do not overwrite. For any correction / changes (if any) made on the application form, applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signed by the sole/all applicants.
- (iii) In view of the RBI Circular - DPSS.CO.CHD.No. 1832/01.07.05/2009-10 dated 22nd February 2010, kindly note the following:
No changes / corrections should be carried out on the cheques. For any change in the payee's details, amount in figures or amount in words, etc., fresh cheque would be required. Cheque with alterations / corrections will not be honoured effective 1st July, 2010.

2. Applicant's Information

Applicants must provide all the details under Section 2 of the Application Form.

- (i) Email ID and Mobile number provided in the application form should be of the primary unit holder for speed and ease of communication. Where email ID and Mobile number is not provided the same will be updated from KRA records.
- (ii) Name and address must be given in full (P.O. Box Address alone is not sufficient).
- (iii) If the Name given in the application is not matching PAN application may be liable to get rejected or further transactions may be liable get rejected.
- (iv) Non-Resident Investors and Foreign Nationals should mandatorily state their complete overseas address in the application form else the application will be rejected. Further, Investors are requested to note that in case information with regard to USA or Canada residence is subsequently received from the investor by way of change of address or obtained from KRA database, the AMC at a later date reserves the right to redeem the investments after providing due notification to such investor.
- (v) Please provide the name of the Contact Person in case of investments by a Company/Body Corporate/Partnership Firm/Trust/Society/FPIs/Association of Persons/Body of Individuals.
- (vi) If the application is on behalf a Minor, the Guardian's Name and date of birth of the Minor should be provided.
- (vii) The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
- (viii) Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with parent or legal guardian.
- (ix) Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor. Therefore, investors should ensure that bank account details in the name of minor is updated in the Folio prior to placing a redemption.

3. Bank Account Details / Multiple Bank Account Registration

Investors to ensure the name in the application form and in their bank account are the same. Applicants should provide the name of the bank, branch address, account type and account number of the Sole/First Applicant. As per SEBI guidelines, **it is mandatory for investors to mention their bank account details in the Application Form.** AMC will endeavour to directly credit redemption/dividend proceeds in customer's bank account wherever possible.

For NRI investors - Kindly also provide the FIRC letter from your banker (i.e. source of funds confirmation) if your account type is NRE.

Applications without this information will be rejected.

Multiple Bank Accounts Registration / Deletion Facility:

1. The fund offers its investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as "Default Bank Account". This facility can be availed by using a designated **Multiple Bank Accounts Registration / Deletion Form** (available at the ISCs or downloaded from the Fund's website). In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.

2. Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:

- a. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
- b. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
- c. Updation of Bank Account in a customer's account / folio should be submitted either using the Multiple Bank Account Registration Form or the standalone Change of Bank Mandate form only. Hence, any form containing redemption request will not have the facility to change the bank mandate or update a new bank mandate.

The Fund will continue to follow a cooling period policy whenever any change of Bank Mandate request is received/processed few days prior to submission of a redemption request.

- d. Updation / change of bank account in a folio should either be through Multiple Bank Account Registration Form or a standalone separate Change of Bank Mandate form only. Hence, forms like Common Transaction Form or any other form containing Redemption and Change of Bank Mandate requests will not be processed by the Fund and investors must refrain from using such forms which have combined Redemption and Change of Bank Mandate requests for the purpose of changing their bank mandate or updating a new bank mandate. Please visit our website www.assetmanagement.hsbc.co.in for the list of documents for updation of new bank mandate.

Any request for change of bank mandate details will be entertained only if the Unit Holder provides any of the following documents along with the designated Multiple Bank Account Registration / Deletion form or a standalone separate Change of Bank Mandate form :

Any one of the following document to be provided for Existing (Old) as well as New Bank account :

- Cancelled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque. OR
- Copy of Bank Passbook having the name, address and account number of the account holder.
- Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable)

Important : The above documents should be either in original or copy to be submitted along with original produced for verification. In case if documents for the existing bank account are not available, kindly visit HSBC/CAMS office for In Person Verification along with PAN Card Copy/Photo Identification Proof for PAN Exempt cases. All documents to be self attested. Kindly carry originals for adding a new bank.

- e. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.
- f. Unitholder(s) are strongly advised to register their various bank accounts and continuously update the bank account details with the mutual fund, using this facility well in advance and specify any one of registered bank account for payment of redemption proceeds with each redemption request. If any of the registered bank accounts are closed/changed, please intimate such change with an instruction to delete/alter it from our records using this form.
- g. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- h. If in an NRI folio, subscription investments are made via SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made via NRE account(s), the bank account types for redemption can be SB/NRO/NRE.
- i. HSBC Mutual Fund, the AMC or its registrar and other service providers shall not be held liable for any loss arising to the unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.

- j. HSBC Mutual Fund, the AMC and its registrar shall not be held liable for any loss arising to the Unitholder(s) on account of inadequate or incomplete documentation resulting in delay or rejection of the request.
- k. In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (existing on fund records) bank account. In such a case the Trustee/AMC will not be responsible in case of old bank mandate being frozen/locked by the bank for any purpose including non-maintenance of adequate balance.

3. **Bank Mandate Registration as part of new folio creation:** Investor(s) or Unit Holder(s) are requested to note that any one of the following documents shall be submitted by the investor(s) or Unit Holder(s), in case the cheque/Fund Transfer Request provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:

- Cancelled original cheque leaf with first Unit Holder name and Bank account number printed on the face of the cheque. OR
- Copy of Bank Passbook having the name, address and account number of the account holder.
- Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable)

Important : The above documents should be either in original or copy to be submitted along with original produced for verification. Kindly visit HSBC/CAMS office with originals for verification. All documents to be self attested.

Where such additional document(s) are not provided for the verification of bank account, the AMC reserves the right to capture the bank account used towards subscription for the purpose of redemption and dividend payments.

4. Investment and Payment Details

- (i) The application amounts can be tendered by cheque / demand drafts payable locally at any of the ISCs and designated collection centres. Application Forms accompanied with outstation cheques/stockinvests/postal orders/money orders /cash will not be accepted.
- (ii) All cheques and bank drafts must be drawn in the name of the Scheme and crossed "Account Payee only". If you wish to invest in Multiple schemes under Lumpsum/SIP, please draw the cheque in favour of "**HSBC Multi Scheme Collection Account**" or "**HSBC Multi SIP Collection Account**" respectively. Please note that amount in words and figures on the cheque should **not** be in local languages.
- (iii) Bank charges for outstation demand drafts will be borne by the AMC and units will be allotted inclusive of the DD charges incurred. The above will be limited to the bank charges as per table below.

Amount	DD Charges
Upto Rs. 10,000/-	At actuals, subject to a maximum of Rs. 65/-
Above Rs. 10,000/-	At Rs. 3.50/- per Rs. 1,000/-. Minimum Rs. 65/- and Maximum Rs. 12,500/-

However, such Demand Draft charges would be borne by the AMC only when the investor is not residing in any of the locations where the AMC or CAMS have official points of acceptance and the Demand draft has not been issued at the AMC/ CAMS point of acceptance. Such demand drafts should be payable at the AMC/ CAMS location where the investment application is submitted. The AMC will not entertain any request for refund of demand draft charges.

- (iv) If no indication is given for the investment the default Option will be as follows :

Indication not made/incorrectly made	Default
Common to all Schemes	
Scheme Name	As indicated on the Application Form / Transaction Slip
Direct plan ticked (irrespective whether broker code written on the application or not)	Units will be allotted under "Direct Plan"
Distributor code is Incorrect or left blank or "Direct"	Units will be allotted under "Direct Plan"
Growth/IDCW Option / Sub-options	Growth Option / Sub-option
Payout / Reinvestment of IDCW	Reinvestment of IDCW##
Mode of holding (in cases where there are more than one applicant)	Joint
Status of First Applicant (Individual, HUF, Company etc.)	Others#
Demat Account Details*	Units will be held in physical mode

* For Investors, who wish to opt for Demat mode, the applicants under the Scheme (including a transferee) will be required to have a beneficiary account with a DP of NSDL/ CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP. In the absence of the information (including incomplete

information/incorrect) in respect of DP ID/BO ID, the application will be processed with statement option as 'physical' only.

In case of HSBC ELSS Tax saver Fund, only Payout of IDCW Option is available.

Tax rates (including the tax on dividend distribution) wherever applied on 'others' by HSBC Mutual Fund shall be the same as applicable to a Resident Indian Company.

With regard to Broker Code, default Plan as per the following table will apply to investors.

Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
Not mentioned	Not mentioned	Direct Plan
Not mentioned	Direct	Direct Plan
Not mentioned	Regular	Direct Plan
Mentioned	Direct	Direct Plan
Direct	Not Mentioned	Direct Plan
Direct	Regular	Direct Plan
Mentioned	Regular	Regular Plan
Mentioned	Not Mentioned	Regular Plan

● Scheme Specific

Indication not made/incorrectly made	Default
HSBC Short Duration Fund	
Weekly, Monthly and Quarterly IDCW sub-options	Weekly Sub-Option
HSBC Medium to Long Duration Fund and HSBC Gilt Fund	
Quarterly IDCW sub-options	Quarterly Sub-Option
HSBC Liquid Fund and HSBC Ultra Short Duration Fund	
Daily, Weekly and Monthly IDCW sub-options	Weekly Sub-option
HSBC Dynamic Bond Fund	
Monthly and Annual IDCW sub-options	Monthly Sub-option
HSBC Aggressive Hybrid Fund, HSBC Medium Duration Fund and HSBC Credit Risk Fund	
Annual IDCW sub-options	Annual Sub-Option
HSBC Overnight Fund, HSBC Money Market Fund and HSBC Banking & PSU Debt Fund	
Daily, Weekly and Monthly IDCW sub-options	Monthly Sub-Option
HSBC Low Duration Fund	
Monthly and Annual IDCW sub-options	Monthly Sub-Option
HSBC Corporate Bond Fund	
Quarterly, Semi-Annual and Annual IDCW sub-options	Quarterly Sub-Option
HSBC Short Duration Fund	
Monthly, Quarterly and Annual IDCW sub-options	Monthly Sub-Option

In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

PAYMENT MECHANISM

A) Lumpsum Investment

- a) All cheques and bank drafts must be drawn in the name of the respective Scheme(s) and crossed "Account Payee only". A separate cheque or bank draft must accompany each Application.

Subscription through RTGS/NEFT:

Subscription through RTGS/NEFT can be done ONLY into the account maintained with HSBC Bank Ltd as per the details provided below:

Branch:	52/60, M G Road, Fort, Mumbai
Account Type :	Current Account
RTGS IFSC Code:	HSBC0400002
NEFT IFSC Code:	HSBC0400002

S. No.	Scheme Name	Beneficiary Account Name	Account Number
1	HSBC Liquid Fund	HSBC Liquid Fund - Collection	002-170215-003
2	HSBC Low Duration Fund	HSBC Low Duration Fund - Collection	030-015911-003
3	HSBC Medium to Long Duration Fund	HSBC Medium to Long Duration Fund - Collection	002-170199-003

S. No.	Scheme Name	Beneficiary Account Name	Account Number
4	HSBC Short Duration Fund	HSBC Short Duration Fund - Collection	002-170017-003
5	HSBC Overnight Fund	HSBC Overnight Fund - Collection	006-071690-003
6	HSBC Dynamic Bond Fund	HSBC Dynamic Bond Fund - Collection	002-353381-003
7	HSBC Ultra Short Duration Fund	HSBC Ultra Short Duration Fund - Collection	006-006084-003
8	HSBC Medium Duration Fund	HSBC Medium Duration Fund - Collection	002-119485-004
9	HSBC Banking and PSU Debt Fund	HSBC Banking and PSU Debt Fund - Collection	002-170058-004
10	HSBC Gilt Fund	HSBC Gilt Fund - Collection	002-170215-004
11	HSBC Money Market Fund	HSBC Money Market Fund - Collection	006-071690-004
12	HSBC Corporate Bond Fund	HSBC Corporate Bond Fund - Collection	030-339683-004
13	HSBC Credit Risk Fund	HSBC Credit Risk Fund - Collection	030-770085-004
14	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL GILT SD IDX CO A - Collection Account	030-015945-902
15	HSBC CRISIL IBX Gilt June 2027 Index Fund	HSBC CRISIL GILT 2027 IDX - Collection	002-170199-901
16	HSBC Global Emerging Market Fund	HSBC Global Emerging Market Fund - Collection	019-078708-901
17	HSBC Brazil Fund	HSBC Brazil Fund - Collection	030-770085-003
18	HSBC Managed Solutions India – Growth	HSBC MS Growth - Collection	011-692019-003
19	HSBC Managed Solutions India – Conservative	HSBC MS Conservative - Collection	013-470505-003
20	HSBC Managed Solutions India – Moderate	HSBC MS Moderate - Collection	122-172323-003
21	HSBC Asia Pacific Dividend Yield Fund	HSBC Asia Pacific Dividend Yield Fund - Collection	110-231743-004
22	HSBC Global Equity Climate Change Fund of Fund	HSBC Global Equity Climate Change Fund of Fund - Collection	004-500369-005

B) SIP Investment

- a) Unitholders of the Scheme can benefit by investing specific rupee amounts periodically, for a continuous period. SIP allows the investors to invest a fixed amount every month or quarter for purchasing additional Units of the Scheme at NAV based prices. The requirement of 'Minimum Amount for Application' will not be applicable in case of SIPs.

In case an investor wishes to invest through the SIP mode, the investor is required to provide:

- a mandate form to enable SIP debits either through NACH or such other facilities as may be provided by the AMC along with a copy of the cancelled cheque leaf with name of the unit holder pre-printed.

For details on minimum investment amount and minimum instalments refer to the table below:

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity Schemes, Hybrid Schemes and Equity Index Schemes#	Debt#	HSBC ELSS Tax Saver Fund*	Equity Schemes, Hybrid Schemes and Equity Index Schemes#	Debt#	HSBC ELSS Tax Saver Fund*	
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	12	12	6	Any Dates❖
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	-	6	6	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	4	4	6	

#Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.

*Minimum aggregate investment - Rs. 3,000/- and in multiples of Re. 500/- thereafter.

❖ In case investor has missed to tick the date for Monthly and Quarterly frequency then the default date with be considered as 10th. Similarly, in case of Weekly SIP frequency the Default day will be considered as Wednesday. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day. If the choice of date selected is more than one

date then the SIP installment will be processed only for Business Days when NAV is available. No SIP installment shall be processed for Saturday, Sunday or any other non-business day.

In case of **HSBC Liquid Fund**, if an investor wishes to invest on a Daily basis, Minimum Investment amount is Rs. 2,00,000.

- b) The cheque for the first SIP installment can carry any date. The first installment of the SIP will be processed subject to applicable NAV & load, if any, on the date of receipt of the application form. The second installment in case of monthly SIP will be processed on any date as mentioned by the investor. If the choice of date for the second installment is not indicated by the investor, the second installment of SIP will be processed on the 10th of every month. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next available Business Day.
- In case of quarterly SIP, the date for next instalment will be 10th of the relevant month. If any of above dates fall on a holiday, the transaction will be taken as of the next Business Day. Please refer to the Load Structure of each Scheme for details of applicable loads. Outstation cheques will not be accepted.
- c) The cheques should be drawn in the name of the Scheme and crossed "Account Payee only" and must be payable at the locations where the applications are submitted at the Investor Service Centres. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected.
- d) You can choose multiple SIP dates in the Auto Debit Form in case you wish to make the SIP investment on multiple dates each month.
- e) If SIP form and cheque is submitted with bank details of a city where the Mutual Fund does not provide auto debit facility, first SIP cheque may get processed. However, future debits will not happen and SIP instruction shall be rejected.
- f) In case of rejection of SIP form for any reason whatsoever, the Mutual Fund will not entertain any request for refund of proceeds of first cheque which is already processed. Investors will have to redeem the units allotted through first cheque at applicable NAV.
- g) In case the Frequency (Weekly/Monthly/Quarterly) and SIP date is not indicated, Monthly frequency shall be treated as the Default Frequency, 10th shall be treated as the Default date.
- h) In case of investments under the SIP, if 2 or more consecutive payment instructions provided by the investor are dishonored for insufficiency of funds, the AMC reserves the right to discontinue the SIP.
- i) There is no maximum duration for SIP enrolment. However, SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The SIP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age. An investor has an option to choose the 'End Date' of the SIP by filling the date or by selecting the Default Date i.e. March 2099. In case the end date is not filled or default March 2099 chosen, the AMC reserves the right to reject such SIP applications.
- j) The SIP may be discontinued on a written notice to the Registrar of at least 21 calendar days by a unit holder of the Scheme. The AMC reserves the right to introduce/discontinue SIP/variants of SIP from time to time.

C) SIP under Micro Financial Product category

In accordance with guidelines issued by AMFI vide its circular dated July 14, 2009 SIPs up to Rs. 50,000/- per year per investor i.e. aggregate of investments in a rolling 12 months period or in a financial year i.e. April to March (hereinafter referred to as "Micro SIP") shall be exempted from the requirement of PAN, with effect from August 1, 2009. This exemption shall be applicable only to investments by individuals (excluding PIOs), Minors and Sole proprietary firms including joint holders. HUFs and other categories of investors will not be eligible for this exemption. Micro SIP investors will require to be KYC compliant by fulfilling the uniform KRA KYC formalities and submit the requisite documents along with the investment application.

Micro SIP investors will be subject to uniform KRA KYC process. This exemption on PAN shall not be applicable to normal purchase transactions up to Rs. 50,000/- which will continue to be subject to the PAN requirement.

Along with the KRA KYC acknowledgement and a proof of address, any one of the following photo identification documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN:

- Voter Identity Card
- Driving License
- Government / Defense identification card
- Passport
- Photo Ration Card
- Photo Debit Card
- Employee ID cards issued by companies registered with Registrar of Companies
- Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
- ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks
- Senior Citizen / Freedom Fighter ID card issued by Government
- Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI
- Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL)
- Any other photo ID card issued by Central Government / State Governments / Municipal authorities / Government organizations like ESIC / EPFO.

Where photo identification documents contains the address of the investor, a separate proof of address is not required.

The photo identification document and the proof of address have to be current and valid and also to be either self attested or attested by the ARN holder (AMFI Registered Distributor) mentioning the ARN number.

While making subsequent Micro SIP applications with a mutual fund, investor can quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the supporting document. The Micro SIP application will be rejected by the AMC where it is found that the registration of the application will result in the aggregate of Micro SIP installments in a financial year exceeding Rs. 50,000 or where there are deficiencies in the documents submitted by the investors in lieu of PAN as mentioned above. The rejected application will be sent back to the investor with a deficiency memo. In case the first Micro SIP installment is processed (as the cheque may be banked), and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refunds shall be made by the AMC for the units already allotted and a communication to this effect will be sent to the investors. However, investors shall be allowed to redeem their investments at applicable NAV.

5. Smart Systematic Transfer Plan from HSBC Liquid Fund / HSBC Ultra Short Duration Fund / HSBC Overnight Fund to HSBC Midcap Fund

1. Application for Smart STP needs to be submitted alongwith fresh investment into HSBC Liquid Fund/HSBC Ultra Short Duration Fund/HSBC Overnight Fund, using the common application form.
2. For Investment under HSBC Ultra Short Duration Fund / HSBC Overnight Fund/HSBC Liquid Fund under the IDCW frequencies, daily/ weekly/fortnightly/monthly/quarterly/half-yearly, the units allotted towards the said IDCW as on the NFO closure date will also be considered for the Smart STP facility
3. Due to partial redemption/switch or any other reason, if the minimum investment amount (20% of initial investment amount) is not maintained in the Source scheme, the Smart STP will not be registered and the residual amount will be retained in the source scheme.
4. Smart STP registration will be considered valid only if the Application Form and the credit received towards the investment in the source scheme are available as per the applicable cut-off times. NAV applicability and cut-off times of the Source and Target Scheme(s) will be as per the provision mentioned in respective Scheme Information Document(s) or as per the extant SEBI (Mutual Funds) Regulations.
5. For Investors who have not filled the Smart STP section, the facility will not be registered and the residual amount will be retained in the source scheme.
6. Unit holders will have the right to deactivate the Smart STP option at any time by submitting a written request to any official point of acceptance of transaction. Notice of such discontinuance shall be made effective within 14 calendar days from the date of receipt of the said request.

6. Systematic Transfer Plan

1. The STP allows the investors to withdraw/ transfer sums of money each month / quarter / half-year / annual basis from his investments in the Scheme.
2. If your STP request specifies both amount and units, the STP will be processed on the basis of amount.
3. If the scheme / plan / option is not mentioned and there is only one scheme / plan / option available in the folio, the same will be processed.
4. If no debit date is mentioned default date would be considered as 10th of every Month / Quarter / Half Year / Annual basis ie. 10th of the subsequent month after SIP registration. Wednesday will be the default day. In case of Fortnightly STP the default dates will be 1st and 15th of the month.
5. In case the criterion of the minimum amount for the purpose of transfer of units under the STP facility is not met, the AMC reserves the right to discontinue the STP / cancel the registration for STP.
6. The minimum amount for transfer under the STP facility shall be ₹ 500/-. The minimum amount required under the source scheme for registering STP is ₹ 6,000.
7. Daily STP is available only for fixed amounts and not available for capital appreciation.

7. Transaction Charges

In accordance with as para 10.5. of SEBI Master Circular on Mutual Funds dated May 19, 2023 allows the Fund will deduct Transaction Charges from the investment amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges for a specific product type). Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase/subscription of Rs. 10,000 and above are deductible from the purchase/subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction Charges in case of Investments through SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP instalment x No. of instalments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 instalments.

Transaction Charges shall not be deducted:

- (a) where the Distributor of the investor has not opted to receive any Transaction Charges for the specific product category;
- (b) for purchases/ subscriptions/total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- (c) for transactions other than purchases/ subscriptions relating to new inflows i.e. through; Switches / Systematic Transfers / IDCW Transfers / IDCW Reinvestment, etc.;
- (d) for purchases/ subscriptions made directly with the Fund (i.e. not through any Distributor);
- (e) for purchases/ subscriptions routed through Stock Exchange(s).

First/Sole Applicant/Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. The AMC/Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First / Sole Applicant/Guardian level. If the PAN details are available, then the First/Sole Applicant/Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. INR. 150 for first time investors or INR. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

8. Process and requirements for Change of Address

AMFI vide its circular 26/2011-12 dated 21 March 2012 has advised uniform procedure to be followed for Change of address in Mutual Fund folios. The following documents will be mandatorily required to effect Change in Address :

a. For Non-KYC compliant folios / clients:

- Proof of new Address (POA), and
- Proof of Identity (POI): PAN card copy if PAN is updated in the folio, or PAN/other proof of identity if PAN is not updated in the folio.

b. For KYC compliant folios / clients:

- Proof of new Address (POA),
- Any other document/form that the KRA may specify form time to time.

Copies of documents submitted must be self-attested and accompanied by originals for verification. If originals are not produced, copies should be properly attested/verified by entities authorized for attesting / verification of documents as per extant KYC guidelines.

Proof of Identity (POI): List of documents admissible as Proof of Identity (*Documents having an expiry date should be valid on the date of submission):

1. PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving license.
3. Identity card / document with applicant's Photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards / Debit cards issued by Banks.

Proof of Address (POA): List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission)

1. Passport / Voters Identity Card / Ration Card / Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance bill / Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement / Passbook - Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly or Parliament / Documents issued by any Govt. or Statutory Authority.
6. Identity card / document with address, issued by any of the following:

Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.

7. The proof of address in the name of the spouse may be accepted.

List of people authorized to attest the Proof of Address and Proof of identity after verification with the originals:

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial / Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
5. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.
6. Government authorized officials who are empowered to issue Apostille Certificates.

9. Mode of Holding

Demat / Non-Demat Mode: Investors have the option to hold the units in demat form. Please tick the relevant option of Yes/No for opting /not opting units of the Plan in demat form. If no option is exercised, "No" will be the default option.

Investor can hold units in demat/non-demat mode. In case investor did not provide demat account details or details of DP ID/BO ID, provided by the investor, is incorrect or demat account is not activated or not in active status, the units would be allotted in non demat mode.

The investor can dematerialize his/her holdings in non demat mode. Similarly, investor can rematerialize holdings in demat mode. All expenses in connection with conversion from demat to remat mode or remat to demat mode will have to be incurred by the investors. Allotment letters would be sent to investors who are allotted units in demat mode and Statement of Accounts would be sent to investors who are allotted units in non demat mode.

Unitholders who intend to avail of the facility to trade in units are required to have a Demat Account. Unitholders holding units in SOA form and desires to trade in the units, can do so by dematerialising the SOA through depositories.

For conversion of Mutual Fund units represented by SOA into dematerialized form or vice-a-versa, the unitholders are required to approach depositories. Currently, the units are listed at National Stock Exchange (NSE).

10. Declaration and Signatures

- a) Signature should be in black or blue ink only.
- b) Signatures should be in English or in any Indian language. Thumb impressions and Signatures in languages not specified in the Eight Schedule of the Constitution of India should be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
- c) Applications on behalf of minors should be signed by their Guardian.

HSBC Mutual Fund/AMC, reserves the right to reject any application inter alia in the absence of fulfilment of regulatory requirements, fulfilment of requirements of the SID, SAI and furnishing necessary information to the satisfaction of the Mutual Fund/AMC.

CHECKLIST FOR DOCUMENTATION

Documents	Individuals	NRIs	Minors	Companies / Body Corporates	Trusts	Societies	HUF	Partnership Firms	FPIs	Investments through Constituted Attorney
1. Certificate of Incorporation/Registration				✓	✓			✓	✓	
2. Resolution/Authorisation to invest				✓	✓	✓		✓	✓	
3. List of Authorised Signatories with Specimen Signature(s)				✓	✓	✓		✓	✓	✓
4. Memorandum & Articles of Association				✓						
5. Trust Deed					✓					
6. Bye-Laws						✓				
7. Partnership Deed/Deed of Declaration							✓	✓		
8. Notarised Power of Attorney										✓
9. Proof of PAN (including for guardian)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
10. Proof of KYC/CKYC - KIN number	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
11. Overseas Auditor's Certificate (applicable for DTAA)		✓							✓	
12. Foreign Inward Remittance Certificate		✓							✓	
13. Date of Birth Certificate or School Living Certificate or Passport of Minor			✓							
14. Document evidencing relationship with Guardian			✓							
15. Declaration for Identification of Beneficial ownership				✓	✓	✓		✓	✓	
16. FATCA/CRS	✓	✓	✓	✓	✓	✓	✓	✓	✓	

All documents for entities above should be originals/true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTION REQUESTS

Please check our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund.

CAMS SERVICE CENTRES / CAMS LIMITED TRANSACTION POINTS / CAMS COLLECTION CENTRES

For details on CAMS Service Centres, please visit www.camsonline.com

TOLL FREE NUMBERS

Description	Toll Free Number	Email ID
Investor related queries	1800-4190-200 / 1800-200-2434	investor.line@mutualfunds.hsbc.co.in
Distributor related queries	1800-419-9800	partner.line@mutualfunds.hsbc.co.in
Online related queries	1800-4190-200 / 1800-200-2434	onlinemf@mutualfunds.hsbc.co.in
Investor (Dialing from abroad)	+ 91 44 39923900	investor.line@mutualfunds.hsbc.co.in

Broker Name & ARN code / RIA code [^]	Sub-broker ARN code	Sub code	Branch Code	EUIN

 App.
No.:

[^] I/We hereby confirm that by mentioning RIA code, I/We authorise you to share with the SEBI Registered Investment Adviser (RIA) the details of my/our transactions in the schemes(s) of HSBC Mutual Fund.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

For Office Use Only

Sole/First Applicant/Authorised Signatory Second Applicant/Authorised Signatory Third Applicant/Authorised Signatory

1 TRANSACTION CHARGES (Please tick any one of the below. Refer point 7 regarding transaction charges applicability under Instructions)

- I AM A FIRST TIME MUTUAL FUND INVESTOR (₹ 150 will be deducted as transaction charge for per purchase of ₹ 10,000 and more)
 I AM AN EXISTING INVESTOR IN MUTUAL FUND (₹ 100 will be deducted as transaction charge for per purchase of ₹ 10,000 and more)

2 APPLICANT'S INFORMATION [Fill in your Folio No. below. In case of existing folio, furnish only KYC and PAN details below (if not provided earlier) and proceed to Section 3]

Folio No. Please note that applicant details and mode of holding will be as per existing Folio Number.

SOLE/FIRST APPLICANT'S PERSONAL DETAILS

 Are you a resident of USA/Canada? (✓) Yes No^{**} (** Default if not ticked)

 Name[£] Mr Ms M/s

 Date of Birth^{§‡‡} (Mandatory) D D M M Y Y Y Y § Proof Enclosed (✓) Birth Certificate School Leaving Certificate Passport Marksheet issued by HSC State Board Others (please specify)

 Gender Male Female Third Gender

 KYC Identification No. (KIN)^{‡‡}

 PAN[£](Mandatory)

 Proof to be enclosed (✓) PAN card Copy

 Nationality[‡]

Country of Residence

GUARDIAN NAME (if Sole/First applicant is a Minor) Contact Person (in case of Non-individual Investors only)

Mr Ms M/s

 KYC Identification Number (KIN)^{‡‡}

 PAN^{**} (Mandatory)

 Proof to be enclosed (✓) PAN card Copy

 Father Mother Legal Guardian^{**} (court appointed Guardian)

⁺ Document evidencing relationship with Guardian

^{**} In case of Legal Guardian, please submit attested copy of the court appointment letter, affidavit etc. to support.

Status of Sole/1st Applicant (✓): Resident Individual Resident Minor (through Guardian) Non-Resident (Repatriable) Non-Resident (Non-Repatriable) Non-Resident - Minor (Repatriable) Non-Resident - Minor (Non-Repatriable) Bank FPIs QFI/EFI AOP HUF FPI Sole-Proprietor Private Limited Company Public Limited Co. Body Corporate Partnership Firm Trust NPS Trust Fund of Fund Gratuity Fund Pension and Retirement Fund Government Body NGO BOI Society LLP PIO Non Profit Organisation Global Development Network Foreign Nationals [Specify Country] Others [Specify]

3 KYC DETAILS [Mandatory (Details of Guardian in case the unitholder is a minor)]

Investors are requested to complete the KYC section for Joint holders & POA also, as applicable

a. Occupation (✓): Private Sector Service Public Sector Service Government Service Professional Agriculturist Retired Housewife Student Doctor Forex Dealer Business [Nature of Business] Casino Owner Arms manufacturer Gambling services offerer Money lender Pawn Broker Others [Pl. specify]

b. Gross Annual Income (Please ✓): Below ₹ 1 Lac ₹ 1-5 Lacs ₹ 5-10 Lacs ₹ 10-25 Lacs ₹ 25 Lacs - ₹ 1 Crore > ₹ 1 Crore

OR Net-worth in Rupees (Mandatory for Non-Individuals) ₹ Net-worth should not be older than 1 year as on (date) D D M M Y Y Y Y

For Individuals [Tick (✓) if applicable]:
 Politically Exposed Person (PEP)

 Related to a Politically Exposed Person (PEP)

 Not Applicable

For Non-Individual Investors (Companies, Trust, Partnership etc.):

 I. Is the company a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company (If No, please attach mandatory UBO Declaration) Yes No

 II. Foreign Exchange/Money Changer Services Yes No

 III. Gaming/Gambling/Lottery/Casino Services Yes No

 IV. Money Lending/Pawning Yes No

For Non Individual Investors - Identification of Beneficial Ownership
Mandatory UBO Declaration form duly filled and signed attached.

 (Not Required for a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company) Yes No

^{**} W.e.f. January 1, 2008, PAN number is Mandatory for all investors (including Joint Holders, POA holder, Guardian in case of Minor and NRIs). For Micro SIP Investment please refer Instructions for filling up the Application Form.

^{‡‡} W.e.f. January 1, 2011, all the applicants need to be KYC Compliant irrespective of the amount invested (including switch). W.e.f. January 1, 2012, applicants who are not KYC compliant are required to complete the uniform KYC process (for details refer point 8 under Important Instructions). W.e.f. February 1, 2017, New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund.

[‡] Please note that information sought here will be obtained from KRA also. In case of any differences, the KRA input will apply.

[§] Transactions subject to rejection if minor has turned major and relevant documents for change in status not submitted. Refer SID/SAI for instructions related to folios held in the name of Minor.

[£] As per KRA details.

...continued overleaf ⇨

Received from Mr. Ms. M/s.

Folio No. application for Units of Scheme

Plan Option/Sub-option alongwith Cheque/DD No.

Dated Drawn on (Bank) Amount (₹)

 SIP Investment STP Fresh Nomination Change of Existing Nomination Cancellation of Nomination

 ECS (Debit/Direct Debit Facility) Total Amount (₹) Date D D M M Y Y Y Y

Please Note : All purchase are subject to realisation of instruments. All transaction processing is subject to final verification

 App.
No.:

ISC Stamp, Signature & Date

4 CONTACT DETAILS AND CORRESPONDENCE ADDRESS

Address for Correspondence[‡] [P.O. Box Address is NOT sufficient] (Should be same as in KRA records)

										City																			
State										Country										Pin Code									

Overseas Address/Registered Address in case of Non-Individual investors (Mandatory in case of NRI/FPI applicant in addition to mailing address) (Should be same as in KRA records)

										City																			
State										Country (Mandatory)										Zip Code									

Contact Details

Mobile No. _____ Tel. (Res./Offi.) _____

Mobile belongs to: Self Spouse Guardian (to Minor investment) Dependant Children Dependant Parents Dependant Siblings Custodian POA PMS

†E-mail - 1 _____ Email ID to be filled in CAPITAL LETTERS

E-mail belongs to: Self Spouse Guardian (to Minor investment) Dependant Children Dependant Parents Dependant Siblings Custodian POA PMS

Yes No † I / We, wish to receive scheme wise annual report or an abridged summary thereof / account statements / statutory & other documents by email. If unticked, by default the above will be sent on email. I/We confirm that primary email ID provided belongs to self or a family member.

5 JOINT APPLICANTS, IF ANY AND THEIR DETAILS (Please tick (✓) wherever applicable)

MODE OF HOLDING (✓) Single Joint (Default if not mentioned) Anyone or Survivor

NAME OF SECOND APPLICANT (Not applicable if Sole / First Applicant is a Minor and Second Applicant cannot be a Minor)

Are you a resident of USA/Canada? (✓) Yes No^{**} (**Default if not ticked.)

Mr Ms M/s _____

Date of Birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Gender Male Female Third Gender

PAN** (Mandatory) _____ KYC Identification Number (KIN) ‡‡ _____

Proof to be enclosed (✓) PAN card Copy

Nationality _____ Country of Residence _____

a. Occupation (please ✓): Private Sector Service Public Sector Service Government Service Professional Agriculturist Retired Housewife Student Business [Nature of Business] _____ Doctor Forex Dealer Money lender Casino Owner Arms manufacturer Gambling services offerer Money lender Pawn Broker Others [Please specify] _____

b. Gross Annual Income (please ✓): Below ₹ 1 Lac ₹ 1-5 Lacs ₹ 5-10 Lacs ₹ 10-25 Lacs ₹ 25 Lacs - ₹ 1 Crore > ₹ 1 Crore OR Net-worth in Rupees (Mandatory for Non-Individuals) ₹ _____ Net-worth should not be older than 1 year

c. Others (please ✓): Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP) Not Applicable

NAME OF THIRD APPLICANT (Not applicable if Sole / First Applicant is a Minor and Third Applicant cannot be a Minor)

Are you a resident of USA/Canada? (✓) Yes No^{**} (**Default if not ticked.)

Mr Ms M/s _____

Date of Birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Gender Male Female Third Gender

PAN** (Mandatory) _____ KYC Identification Number (KIN) ‡‡ _____

Proof to be enclosed (✓) PAN card Copy

Nationality _____ Country of Residence _____

a. Occupation (please ✓): Private Sector Service Public Sector Service Government Service Professional Agriculturist Retired Housewife Student Business [Nature of Business] _____ Doctor Forex Dealer Money lender Casino Owner Arms manufacturer Gambling services offerer Money lender Pawn Broker Others [Please specify] _____

b. Gross Annual Income (please ✓): Below ₹ 1 Lac ₹ 1-5 Lacs ₹ 5-10 Lacs ₹ 10-25 Lacs ₹ 25 Lacs - ₹ 1 Crore > ₹ 1 Crore OR Net-worth in Rupees (Mandatory for Non-Individuals) ₹ _____ Net-worth should not be older than 1 year

c. Others (please ✓): Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP) Not Applicable

POA HOLDER DETAILS (If the investment is being made by a Constituted Attorney please furnish details of PoA holder).

Name Mr Ms M/s _____

Date of Birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 KYC Identification Number (KIN) ‡‡ _____

PAN** (Mandatory) _____ Proof to be enclosed (✓) PAN card Copy

Nationality _____ Country of Residence _____

a. Occupation (please ✓): Private Sector Service Public Sector Service Government Service Professional Agriculturist Retired Housewife Student Business [Nature of Business] _____ Doctor Forex Dealer Money lender Casino Owner Arms manufacturer Gambling services offerer Money lender Pawn Broker Others [Please specify] _____

b. Gross Annual Income (please ✓): Below ₹ 1 Lac ₹ 1-5 Lacs ₹ 5-10 Lacs ₹ 10-25 Lacs ₹ 25 Lacs - ₹ 1 Crore > ₹ 1 Crore OR Net-worth in Rupees (Mandatory for Non-Individuals) ₹ _____ Net-worth should not be older than 1 year

c. Others (please ✓): Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP) Not Applicable

...continued on next page ⇨

CALL US AT

Please visit our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit www.camsonline.com for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.

TOLL FREE NUMBERS

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

6 BANK ACCOUNT DETAILS (For Minor investments – Redemption proceeds will be paid only to the Bank A/c held in the name of Minor)

Core Banking A/c No. A/c. Type (✓) Current Savings NRO* NRE* * For NRI Investors

Bank Name _____ Branch _____

City _____ Pin Code

State _____ Country _____

MICR code RTGS/NEFT/IFSC code

Please provide a cancelled cheque leaf with your name and IFSC code pre-printed if the bank details in Section 7 are different or Fund transfer is submitted.

7 INVESTMENT & SOURCE OF FUNDS DETAILS (Please write Scheme Name / Plan / Option / Sub-option below)

For more than 1 Scheme please issue cheque favouring “HSBC Multi Scheme Collection Account”

	Scheme/Plan/Option/Sub-option			Amount (₹)	
1.	HSBC	Scheme Name	Plan	Option/Sub-Option	
2.	HSBC	Scheme Name	Plan	Option/Sub-Option	
3.	HSBC	Scheme Name	Plan	Option/Sub-Option	
Total Amount (₹)	Amount in words				
Payment Mode	<input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> One Time Mandate (OTM) <input type="checkbox"/> Electronic Transfer				
Cheque/ DD/ RTGS/ NEFT Details	Cheque/DD/RTGS/UMRN/NEFT No. <input type="text"/>				
	Instrument Date	DD Charges, if any (₹)			
Payment from Bank A/c. No.	<input type="text"/>				
A/c. Type (✓)	<input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO* <input type="checkbox"/> NRE* <input type="checkbox"/> FCNR* <input type="checkbox"/> Others _____ (* For NRI Investors)				
Drawn On	Bank				
	Branch & City				

The scheme name mentioned on the application form and the cheque has to be the same. In case of any discrepancy between the two, units will be allotted as per the scheme name mentioned on the application only.

Documents attached to avoid Third Party Payment Rejection : Third Party Declarations Bank Certificate for Pre-funded Instruments

For Minor investment, if Funds are from Parent / Legal Guardian, enclose Relationship Proof Birth Certificate Passport School Leaving Certificate Court Order

MANDATORY DECLARATION : The details of the bank account provided above pertain to my/our own bank account in my/our name Yes No.

If no, my relationship with the bank account holder (attach the Third Party declaration Form) (Please ✓) Employee Custodian AMC Corporate

8 SYSTEMATIC TRANSFER PLAN (STP)§ (Please write Scheme Name / Plan / Option / Sub-option below) Registration^^

Transfer From : Scheme	HSBC	Scheme Name		Transfer To: Scheme	HSBC	Scheme Name	
Plan/Option/Sub-option *	<input type="text"/>			Plan/Option/Sub-option *	<input type="text"/>		
STP Frequency:	<input type="checkbox"/> Daily^ <input type="checkbox"/> Weekly^ <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly (Default¶) <input type="checkbox"/> Quarterly (10th)			STP Day:	<input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday (Default^) <input type="checkbox"/> Thursday <input type="checkbox"/> Friday		
Transfer Options:	<input type="checkbox"/> Fixed Amount <input type="checkbox"/> Capital Appreciation (1st Business Day of the month)			Transfer Amount:	Amount per instalment Rs. <input type="text"/>		
Installment commencing: From	M M Y Y Y Y Y Y To M M Y Y Y Y Y Y			(Minimum Transfer Amount for Liquid & Overnight Schemes - Rs. 1,000. All other Schemes - Rs. 500)			
STP Date	<input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th <input type="checkbox"/> 5th <input type="checkbox"/> 6th <input type="checkbox"/> 7th <input type="checkbox"/> 8th <input type="checkbox"/> 9th <input type="checkbox"/> 10th (Default) <input type="checkbox"/> 11th <input type="checkbox"/> 12th <input type="checkbox"/> 13th <input type="checkbox"/> 14th <input type="checkbox"/> 15th <input type="checkbox"/> 16th <input type="checkbox"/> 17th <input type="checkbox"/> 18th <input type="checkbox"/> 19th <input type="checkbox"/> 20th <input type="checkbox"/> 21st <input type="checkbox"/> 22nd <input type="checkbox"/> 23rd <input type="checkbox"/> 24th <input type="checkbox"/> 25th <input type="checkbox"/> 26th <input type="checkbox"/> 27th <input type="checkbox"/> 28th <input type="checkbox"/> 29th <input type="checkbox"/> 30th <input type="checkbox"/> 31st						

§ To be submitted 7 days prior to the STP date incase of Registration & 14 days incase of Cancellation. ^^ Minimum 6 installments for Liquid and Overnight and 12 installments for all other Schemes for registration. The minimum amount required under the source scheme for registering STP is ₹ 6,000. * Default Option Date may be applied in case of no information, ambiguity or discrepancy. ¶ If no debit date is mentioned default date would be considered as 10th of every month/quarter. ^ Daily and Weekly STP facility shall be available only under Fixed Amount Systematic Transfer Plan. If the day for Weekly STP is not selected, Wednesday will be the default day.

9 CONFIRMATION UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS) [Mandatory for all investors including Unit holder (Guardian in case of minor), Joint holder(s) and POA Holder]

FATCA / CRS SELF CERTIFICATION FOR INDIVIDUAL INVESTORS (INDIVIDUAL / NRI / ON BEHALF OF MINOR / PROPRIETORSHIP FIRM)

	Sole/First Applicant Guardian	Second Applicant	Third Applicant / POA holder
Place and Country of Birth	Place _____ Country _____	Place _____ Country _____	Place _____ Country _____
Address Type [for KYC address]	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
Tax Resident (i.e. are you assessed for Tax) in any country other than India?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If 'Yes' please fill for all countries (other than India) in which you are a Resident for tax purpose i.e. where you are Citizen/Resident/Green Card Holder/Tax Resident in the respective countries			
Country of Tax Residency#			
Tax Identification Number (TIN) or Functional Equivalent^			
Identification Type (TIN or Other, please specify)			
If TIN is not available, please tick ✓ the reason [as defined below]	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Reason A –The country where the Account Holder is liable to pay tax does not issue TIN to its residents. Reason B –No TIN required [Select this reason only for the authorities of the respective country of tax residence do not required the TIN to be collected] Reason C –Others - Please specify the reason _____			
# To also include USA, where the individual is a citizen/ green card holder of USA. ^ In case Tax Identification Number is not available, kindly provide its functional equivalent.			

FATCA / CRS SELF CERTIFICATION FOR NON-INDIVIDUAL INVESTORS AND THEIR ULTIMATE BENEFICIAL OWNER (UBO) (COMPANY / TRUST / SOCIETY / PARTNERSHIP FIRM ETC.)

Please complete Annexure A & B

10 DEMAT ACCOUNT DETAILS (Please provide Demat proof to verify demat details)

Please provide details of your Depository Participant if you wish to hold units in Demat Form. NSDL CDSL

Depository Participant Name DP ID

Beneficiary Account No.

11 NOMINATION DETAILS (Mandatory for new folios of Individual Unitholders only - whether holding Units Singly or Jointly with other holders)

A) I/We wish to Nominate: I/We do hereby nominate the person(s) more particularly described hereunder to receive the Units held in my/our Folio in the event of my/our death and by cancelling the nomination(s) made by me/us previously in respect of the units held by me/us in the Folio.

	1st Nominee	2nd Nominee	3rd Nominee
Name of Nominee*			
PAN of the Nominee [§]			
Allocation % to each Nominee* #			
Nominee Relationship with 1st Holder*			

If Nominee is a Minor

Name of the Guardian**			
PAN of Guardian [§]			
Date of Birth of Nominee**	D D / M M / Y Y Y Y	D D / M M / Y Y Y Y	D D / M M / Y Y Y Y
Guardian's Relationship with Nominee**	<input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian	<input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian	<input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian
Proof of Relationship [§]	<input type="checkbox"/> Birth Certificate <input type="checkbox"/> Passport <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Others	<input type="checkbox"/> Birth Certificate <input type="checkbox"/> Passport <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Others	<input type="checkbox"/> Birth Certificate <input type="checkbox"/> Passport <input type="checkbox"/> School Leaving Certificate <input type="checkbox"/> Others
Signature of Nominee/ Guardian [§]			
Address of Nominee(s)/ Guardian [§]			
	City _____	City _____	City _____
	State _____	State _____	State _____
	Country _____	Country _____	Country _____
	Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Pin <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

* Mandatory § Optional **Mandatory & Applicable in case the Nominee is a Minor # Aggregate should be 100%

B) I/We do not wish to Nominate (Nomination OPT-OUT): I/We, the applicant(s)/unitholder(s) hereby confirm that I/we do not wish to appoint any nominee(s) in respect of the mutual fund application(s)/units held in my/our mutual fund folio(s). I/We understand the implications/issues involved in non-appointment of any nominee(s) and am/are further aware that in case of my demise/ death of all the unit holders in the folio, my/our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund/AMC for settlement of death claim/transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio/s.

Note : Where Nominee details and Nomination Opt-Out both are mentioned, Nomination Opt-Out will be considered as "Default". Folio in such case will be updated without Nominee.

12 DECLARATION AND SIGNATURES (In case of joint holding, signatures of all unit holders are mandatory)

FATCA / CRS DECLARATION

I acknowledge and confirm that the information provided with respect to FATCA/CRS is true and correct to the best of my knowledge and belief. I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I am aware that I will be responsible for it. I authorize the Fund to update its records from the FATCA/CRS information provided by me and received by the Fund from other SEBI Registered Intermediaries. Further, I authorize the Fund to share the given information provided by me to the Fund with other SEBI Registered Intermediaries to facilitate single submission /update. I also undertake to keep the Fund informed in writing about any changes /modification /update to the above information in future and also undertake to provide any other additional information as may be required at the Fund's end and /or by the domestic tax authorities. I authorize the Fund/AMC/RTA to close or suspend my account(s) under intimation to me for non-submission of documentation

OTHER DECLARATIONS

Having read and understood the contents of the Scheme Information Document, Key Information Document, Statement of Additional Information and Addenda of the Scheme(s) issued till date, I/We hereby apply to the Trustees of HSBC Mutual Fund for units of the relevant Scheme and agree to abide by the terms, conditions, rules and regulations of the Scheme and the above mentioned documents of HSBC Mutual Fund. I/We hereby authorize HSBC Mutual Fund, the AMC and its Agents to disclose my/our details including investment details to my/our bank(s)/HSBC Mutual Fund's Bank(s) and /or Distributor/Broker/Investment Advisor and to verify my/our bank details provided by me/us, or to disclose to such other service providers as deemed necessary for conduct of business. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the Fund, the AMC, its service providers or representatives responsible. I/We will also inform the AMC, about any changes in my/our bank account. I/We confirm that I am/we are Non-Residents of Indian Nationality /Origin and that the funds are remitted from abroad through approved banking channels or from my/our NRE/NRO/FCNR Account (Applicable to NRI).

I/We confirm that the details provided by me/us are true and correct. I/We hereby declare that the amount being invested by me/us in the Scheme(s) is through legitimate sources and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any other applicable laws or Notifications issued by any governmental or statutory authority from time to time. I/We acknowledge that the AMC has not considered my/our tax position in particular and that I/we should seek tax advice on the specific tax implications arising out of my/our participation in the Scheme. I/We have understood the details of the Scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

I/We confirm that I am/We are not United States person(s) under the laws of United States or resident(s) of Canada. In case of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).

We confirm that we have not issued any bearer shares or share warrants. We also confirm that we will inform the AMC if bearer shares or share warrants are issued subsequently.

X	X	X
Sole/First Applicant/Guardian/PoA	Second Applicant/ PoA	Third Applicant/PoA

Date

Please write Application Form No./Folio No. on the reverse of the Cheque/Demand Draft. Default options will be applied in cases where the information provided is either ambiguous or has any discrepancy.

Declaration Form of Ultimate Beneficial Ownership [UBO] / Controlling Persons
[MANDATORY for Non-Individual Investors]
1. INVESTOR DETAILS

Investor Name

Folio No./Application No.

PAN* * If PAN is not available, specify Folio No.(s)

2. CATEGORY
 Our company is a Listed Company on a recognized stock exchange in India/ Subsidiary of a or Controlled by a Listed Company [If this category is selected, no need to provide UBO details].

Name of the Stock Exchange where it is listed#

Security ISIN#

Name of the Listed Company (applicable if the investor is subsidiary/ associate):

Mandatory in case of Listed company or subsidiary of the Listed Company

Unlisted Company Partnership Firm/LLP Unincorporated association/body of individuals Public Charitable Trust Private Trust
 Religious Trust Trust created by a Will. Others [please specify]

3. UBO / CONTROLLING PERSON(S) DETAILS

Does your company/entity have any individual person(s) who holds direct/indirect controlling ownership above the prescribed threshold limit? (Please ✓)

Yes No

If 'YES' - We hereby declare that the following individual person holds directly/indirectly controlling ownership in our entity above the prescribed threshold limit. Details of such individual(s) are given below.

If 'NO' - declare that no individual person (directly/indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below.

	UBO-1/Senior Managing Official (SMO)	UBO-2	UBO-3
Name of the UBO/SMO#			
UBO/SMO PAN# [For Foreign National, TIN to be provided]			
% of beneficial interest# >10% controlling interest	<input type="checkbox"/> >10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest <input type="checkbox"/> NA. (for SMO)	<input type="checkbox"/> >10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest <input type="checkbox"/> NA. (for SMO)	<input type="checkbox"/> >10% controlling interest <input type="checkbox"/> >15% controlling interest <input type="checkbox"/> >25% controlling interest <input type="checkbox"/> NA. (for SMO)
UBO/SMO Country of Tax Residency#			
UBO/SMO Taxpayer Identification Number/ Equivalent ID Number#			
UBO/SMO Identity Type			
UBO/SMO Place & Country of Birth#	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____
UBO/SMO Nationality			
UBO/SMO Date of Birth #	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
UBO/SMO PEP#	<input type="checkbox"/> Yes – PEP <input type="checkbox"/> Yes – Related to PEP <input type="checkbox"/> N – Not a PEP.	<input type="checkbox"/> Yes – PEP <input type="checkbox"/> Yes – Related to PEP <input type="checkbox"/> N – Not a PEP.	<input type="checkbox"/> Yes – PEP <input type="checkbox"/> Yes – Related to PEP <input type="checkbox"/> N – Not a PEP.
UBO/SMO Address [include City, Pincode, State, Country]	Address _____ City: _____ State _____ Pincode <input type="text"/> Country _____	Address _____ City: _____ State _____ Pincode <input type="text"/> Country _____	Address _____ City: _____ State _____ Pincode <input type="text"/> Country _____
UBO/SMO Address Type	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
UBO/SMO Email			
UBO/SMO Mobile			
UBO/SMO Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
UBO/SMO Father's Name			
UBO/SMO Occupation	<input type="checkbox"/> Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others	<input type="checkbox"/> Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others	<input type="checkbox"/> Public Service <input type="checkbox"/> Private Service <input type="checkbox"/> Business <input type="checkbox"/> Others
SMO Designation#			
UBO/SMO KYC Complied**	<input type="checkbox"/> Yes/ <input type="checkbox"/> No.	<input type="checkbox"/> Yes/ <input type="checkbox"/> No.	<input type="checkbox"/> Yes/ <input type="checkbox"/> No.

If 'Yes,' please attach the KYC acknowledgement. If 'No,' complete the KYC and confirm the status.

Mandatory column. * Participating Mutual Fund(s)/RTA may call for additional information/documentation wherever required or if the given information is not clear/incomplete/correct and you may provide the same as and when solicited. ** In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.

DECLARATION

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We am/are aware that I/We may be liable for it including any penalty levied by the statutory/legal/regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees/RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries/or any regulated intermediaries registered with SEBI/RBI/IRDA/PFRDA to facilitate single submission/update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your/Fund's end or by domestic or overseas regulators/tax authorities.

Signature with relevant seal:

X	<i>Authorized Signatory 1</i>	X	<i>Authorized Signatory 2</i>	X	<i>Authorized Signatory 3</i>
Name:		Name:		Name:	
Designation:		Designation:		Designation:	
Date		Place			
<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>		<input type="text"/>			

INSTRUCTIONS ON CONTROLLING PERSONS/ULTIMATE BENEFICIAL OWNER

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP]/ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
- more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
 - more than 10% of the capital or profits of the juridical person, where the juridical person is a partnership.
- For the purpose of this clause, "Control" shall include the right to control the management or policy decision.
- more than 10% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.

(iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

C. Exemption in case of listed companies/foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client..

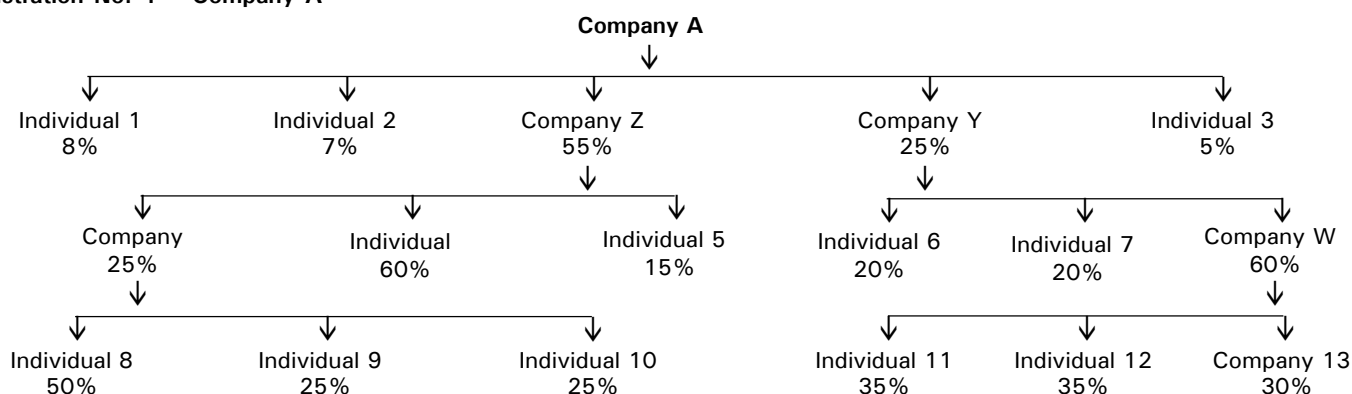
D. KYC requirements

Beneficial Owner(s)/Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s)/SMO(s).

In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

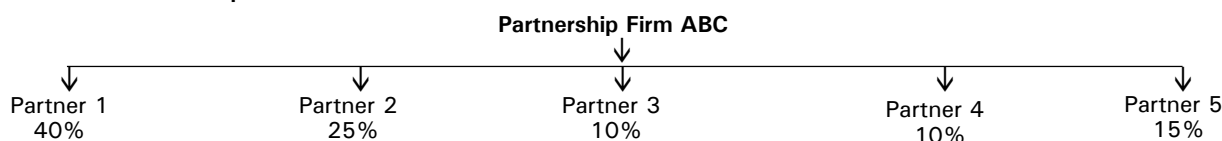
SAMPLE ILLUSTRATIONS FOR ASCERTAINING BENEFICIAL OWNERSHIP:

Illustration No. 1 – Company A



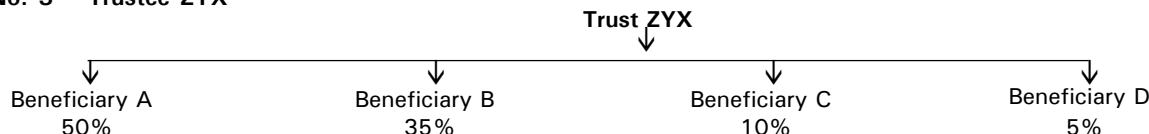
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 33% in Company A. Hence details of Individual 4 must be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration No. 2 – Partnership Firm ABC



For Partnership Firm ABC, all partners are considered as UBO as each of them holds >=10% of capital. KYC proof for these partners needs to be submitted including shareholding.

Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A, B and D are considered as UBO as they are entitled to get benefitted for >10% of funds used. KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust/Protector of Trust, relevant information to be provided along with the proof indicated.

INVESTOR'S DETAILS

Investor Name	First Name	Middle Name	Last Name
---------------	------------	-------------	-----------

PAN	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Mobile No.	+ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
-----	---	------------	--

- I/We hereby confirm that above stated entity/organization is falling under **“Non-profit organization”** [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).
- Enclosed relevant documentary proof evidencing the above definition.

We further confirm that we have registered with DARPAN Portal of NITI Aayog as NPO and registration details are as follows:

Registration Number of DARPAN portal

If not, please register immediately and confirm with the above information. In absence of receipt of the Darpan portal registration details, MF/AMC/RTA will be required to register your entity on the said portal and/or report to the relevant authorities as applicable.

- I/We hereby confirm that the above stated entity/organization is **NOT** falling under Non-profit organization as defined above or in PMLA Act/Rules thereof.

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all/any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees/RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries or any other statutory authorities to facilitate single submission / update & for regulatory purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

SIGNATURE WITH RELEVANT SEAL:

X Authorized Signatory	X Authorized Signatory	X Authorized Signatory
Date <input style="width:150px;" type="text"/> / <input style="width:50px;" type="text"/> / <input style="width:50px;" type="text"/>	Place: _____	

THIS PAGE IS INTENTIONALLY LEFT BLANK

FATCA and CRS Self Certification for Non-Individuals

[Mandatory for Non-Individual Investors including HUF] Please turn over for Definitions/ Instructions/Guidance

APPLICANT DETAILS

Applicant Name: _____
 PAN _____ Application No _____ Folio Nos _____

Type of address given at KRA Residential or Business Residential Business Registered Office

INCORPORATION and TAX RESIDENCY DETAILS (Mandatory)

Place of Incorporation: _____ Country of Incorporation: _____ Date of Incorporation: _____

Is Entity a tax resident of any country other than India? Yes No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below)

	Country of Tax Residency	TIN or equivalent number [^]	Identification Type (TIN or Other, please specify)
1			
2			
3			
4			

[^] In case Tax Identification Number is not available, kindly provide its functional equivalent. In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person (as per definition E5), please mention the exemption code in the box (Refer instruction D4): _____

FATCA and CRS DETAILS (Mandatory)

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a, (Please ✓ as appropriate) :
 Financial Institution (Refer definition A)
 or
 Direct reporting NFE (Refer definition B)

GIIN _____
Note: If you do not have a GIIN (Global Intermediary Identification number) but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below
Name of sponsoring entity: _____

GIIN - Not Available (Please ✓ as appropriate):
 If the entity is a financial institution,
 Applied for
 Not required to apply for - please specify 2 digits sub-category _____ (refer definition C)
 Not obtained – Non-participating FI

PART B (please fill any one as appropriate, to be filled by NFEs other than Direct Reporting NFEs)

Is the Entity a publicly traded company? No Yes (If yes, please specify any one stock exchange on which the stock is regularly traded)
 (that is, a company whose shares are regularly traded on an established securities market) (Refer definition D1)
Name of stock exchange _____

Is the Entity a related entity of a publicly traded company? No Yes (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)
 (a company whose shares are regularly traded on an established securities market) (Refer definition D2)
Name of listed company _____
Nature of relation: Subsidiary of the Listed Company OR Controlled by a Listed Company
Name of stock exchange _____

Is the Entity an Active NFE? No Yes Also provide UBO Form
 (Refer definition D3)
Nature of Business _____
Please specify the sub-category of Active NFE _____ (Mention code - refer D3)

Is the Entity a Passive NFE? No Yes Also provide UBO Form
 (Refer definition E2)
Nature of Business _____

If Passive NFE, please provide the below additional details for each of the Controlling person. (Please attach additional sheets if necessary)

Sr. No.	Name of UBO	Taxpayer Identification Number / PAN / Equivalent ID Number	Place of Birth	Country of Birth	Occupation Type [Service, Business, Others]	Nationality	Father's Name	Date of Birth dd/mm/yyyy	Gender [Male, Female, others]
1									
2									
3									

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification No.

§ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

DECLARATION & SIGNATURE(S)

I acknowledge and confirm that the information provided with respect to FATCA/CRS is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I am aware that I will be responsible for it. I authorize the Fund to update its records from the FATCA/CRS information provided by me and received by the Fund from other SEBI Registered Intermediaries. Further, I authorize the Fund to share the given information provided by me to the Fund with other SEBI Registered Intermediaries to facilitate single submission/ update. I also undertake to keep the Fund informed in writing about any changes/ modification/ update to the above information in future and also undertake to provide any other additional information as may be required at the Fund's end and/ or by the domestic tax authorities. I authorize the Fund/ AMC/ RTA to close or suspend my account(s) under intimation to me for non-submission of documentation.

X

Date : _____ Place : _____ **Authorized Signatories** [with Company / Trust / Firm / Body Corporate seal]

DEFINITIONS / INSTRUCTIONS / GUIDANCE

- A. Financial Institution (FI)**- The term FI means any financial institution that is a :
- 1 **Depository institution:** Accepts deposits in the ordinary course of banking or similar business.
 - 2 **Custodial institution:** An entity that as a substantial portion of its business, holds financial assets for the account of others and where the entity's gross income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of- (a) The three-year period ending on December 31 of the year preceding the year in which the determination is made; (b) The period during which the entity has been in existence before the determination is made)
 - 3 **Investment entity :** Conducts a business or operates for or on behalf of a customer for any of the following activities: (a) Trading in money market instruments, foreign exchange, foreign currency, etc. (b) Individual or collective portfolio management. (c) Investing, administering or managing funds, money or financial asset on behalf of other persons. [OR] The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described herein. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of: (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or (ii) The period during which the entity has been in existence.
 - 4 **Specified Insurance company:** Entity issuing insurance products i.e. life insurance or cash value products.
 - 5 **Holding company or treasury company:** Is an entity that is a holding company or treasury centre that is a part of an expanded affiliate group that includes a depository, custodial institution, specified insurance company or investment entity.
- B. Direct Reporting NFE:** means a Non-financial Entity (NFE) that elects to report information about its direct or indirect substantial U.S. owners to the IRS.
- C. GIIN not required:** Categories with codes

Code	Sub-Category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors and Investment Managers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	I with a local client base
10	Non-registering local banks
11	FI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FI

- D. Non-Financial Entity (NFE):** Entity that is not a financial institution (including a territory NFE). Types of NFEs excluded from FATCA reporting are as below:
1. **Publicly traded corporation (listed company):** A company is publicly traded if its stock are regularly traded on one or more established securities markets.
 2. **Related entity of a listed company:** The NFE is a related entity of an entity of which is regularly traded on an established securities market;
 3. **Active NFE:** (is any one of the following):

Code	Sub-Category
01	Less than 50 percent of the NFE's gross income for the preceding financial year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for NFE status if the entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE is a 'non for profit organization which meets all of the following requirements: <ul style="list-style-type: none"> • It is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or

Code	Sub-Category
	educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; <ul style="list-style-type: none"> • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

The applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

Code	Sub-Category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 58
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

E. Other definitions

- 1 **Related entity:** An entity is a related entity of another entity if either entity controls the other entity or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote or value in an entity.
- 2 **Passive NFE:** The term passive NFE means any NFE that is not (i) an Active NFE (including publicly traded entities or their related entities), or (ii) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations. (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)
- 3 **Passive income:** The term passive income means the portion of gross income that consists of: (a) Dividends, including substitute dividend amounts; (b) Interest; (c) Income equivalent to interest, including substitute interest and amounts received from or with respect to a pool of insurance contracts if the amounts received depend in whole or part upon the performance of the pool; (d) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE; (e) Annuities; (f) The excess of gains over losses from the sale or exchange of property that gives rise to passive income described in this section.; (g) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any commodities, but not including: (i) Any commodity hedging transaction, determined by treating the entity as a controlled foreign corporation; or (ii) Active business gains or losses from the sale of commodities, but only if substantially all the foreign entity's commodities are property (h) The excess of foreign currency gains over foreign currency losses; (i) Net income from notional principal contracts; (j) Amounts received under cash value insurance contracts; (k) Amounts earned by an insurance company in connection with its reserves for insurance and annuity contracts
- 4 **Controlling persons:** Controlling persons are natural persons who exercise control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Financial Action Task Force recommendations.
- 5 **Specified US Persons** - Any US Person other than i). A publicly traded corporation; ii). A corporation that is a member of the same expanded affiliate group; iii). A tax exempt organization; iv). an individual retirement plan; v). the United States or an agency or instrumentality of the United States; vi). Any state [including District of Columbia and United States possession] or State Authorities; vii). A bank, viii). A real estate investment trust; ix). A regulated investment company; x). an entity registered with the SEC under the Investment Company Act of 1940; xi). A common trust fund; xii). A tax exempt trust; xiii). A registered dealer; xiv). A registered broker
- 6 **Expanded affiliated group:** Expanded affiliated group is defined to mean one or more chains of members connected through ownership (50% or more, by vote or value, as the case may be) by a common parent entity if the common parent entity directly owns stock or other equity interests meeting the requirements in at least one of the other members.
- 7 **Owner documented FI:** An FI meeting the following requirements: (i) The FI is an FI solely because it is an investment entity; (ii) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company; (iii) The FI does not maintain a financial account for any nonparticipating FI; (iv) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and (v) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

Third Party Payment Declaration Form

Please refer to the Third Party Payment Rules and Instructions carefully before completing this Form.

For Office Use Only		
Date of Receipt	Folio No.	Branch Trans. No.

1. BENEFICIAL INVESTOR INFORMATION (Refer instruction no. 2a)

Folio No. (For Existing Unit Holders) Application No.

Name of Beneficial Investor (Refer instruction no. 2b)

F i r s t N a m e M i d d l e N a m e L a s t N a m e

2. THIRD PARTY INFORMATION (Refer instruction no. 3)

Name of third party (person making the payment)

F i r s t N a m e M i d d l e N a m e L a s t N a m e

Nationality _____

PAN/PEKRN** First Unit Holder Second Unit Holder Third Unit Holder

KIN* First Unit Holder Second Unit Holder Third Unit Holder

Date of Birth* 1st Unit Holder 2nd Unit Holder 3rd Unit Holder

Mobile No. + 9 1 E-mail ID _____

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. **PEKRN required for Micro investments upto Rs. 50,000 in a year. ^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

Name of contact person & designation (in case of Non-Individual Third Party)

F i r s t N a m e M i d d l e N a m e L a s t N a m e

Designation _____

Mailing address (p.o. Box Address may not be sufficient)

City/Town _____ State _____ Pin Code

Contact Details

Tel. (O) (ISD/STD) Tel. (R) (ISD/STD)

Mobile + 9 1 Fax

Email ID _____

Relationship of Third Party with the Beneficial Investor (Refer Instruction No. 3) [Please tick (✓) as applicable]

Status of the Beneficial Investor	<input type="checkbox"/> FPI <input type="checkbox"/> Client	<input type="checkbox"/> Employee(s)	<input type="checkbox"/> Empanelled Distributor	<input type="checkbox"/> Agent <input type="checkbox"/> Dealer <input type="checkbox"/> Distributor
Relationship of Third Party with the Beneficial Investor	Custodian SEBI Registration No. of Custodian <input type="text"/> Registration Valid Till <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Employer	AMC	Corporate
Declaration by Third Party	I/We declare that the payment is made on behalf of FPI/Client and the source of this payment is from funds provided to us by FPI/Client.	I/We declare that the payment is made on behalf of employee(s), as per the list enclosed herewith, under Systematic Investment Plan or lump sum/one time subscription through Payroll Deductions or deductions out of expense reimbursements.	I/We declare that the payment is made on behalf of empanelled distributors on account of commission/incentive etc in the form of Mutual Fund units through Systematic Investment Plan or lump sum/one time subscription	I/We declare that the payment is made on behalf of agents/dealer/distributor on account of commission/incentive payable for sale of its goods/services in the form of Mutual Fund units through Systematic Investment Plan or lump sum/one time subscription.

3. THIRD PARTY PAYMENT DETAILS (Refer instruction no. 4) - Maximum value should not exceed Rs. 50,000

Mode of Payment (Please tick (✓))	Mandatory Enclosure(s)*
<input type="checkbox"/> Cheque	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook/statement of bank account or letter from the bank certifying that the third party maintains a bank account.
<input type="checkbox"/> Pay Order <input type="checkbox"/> Demand Draft <input type="checkbox"/> Banker's Cheque	Procured against registered pay-in account: Any one of the following (please tick ✓) <input type="checkbox"/> Letter from Bank Manager with details of account holder's name, bank account number and PAN as per bank records (if available) or <input type="checkbox"/> Debit instruction from the bank, mentioning the bank account details and name of the Third Party, or <input type="checkbox"/> A copy of the passbook/bank statement evidencing the debit for issuance of a Demand Draft / Pay Order. Procured against cash (For investments below ₹ 50,000/- only): A banker's certificate for issuance of a Demand Draft / Pay Order against cash stating the name of the Third Party, bank account number and PAN as per bank record (if available)
<input type="checkbox"/> RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Fund Transfer	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.

* HSBC Mutual Fund, the AMC reserves the right to seek information and/or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount#	in figures (₹)	in words								
Cheque/DD/PO/UTR No.	Cheque/DD/PO/RTGS Date <table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>		D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			
Pay-in Bank A/c No.										
Name of the Bank										
Branch	Bank City									
Bank A/c. Type:	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRI-NRO <input type="checkbox"/> NRI-NRE <input type="checkbox"/> FCNR <input type="checkbox"/> Others _____ (please specify)									
# including Demand Draft charges, if any.										

4. DECLARATION & SIGNATURE (Refer instruction no. 5)										
Third Party Declaration:										
I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.										
I/We declare that the information declared herein is true and correct, which HSBC Mutual Fund is entitled to verify directly or indirectly. I/We agree to furnish such further information as HSBC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, HSBC Mutual Fund is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject/not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.										
I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that HSBC Mutual Fund may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the Beneficial Investor(s) as detailed in the Application Form.										
Applicable to NRIs only :										
I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External/Ordinary Account/FCNR Account.										
Please (✓) <input type="checkbox"/> Yes <input type="checkbox"/> No										
If yes, (✓) <input type="checkbox"/> Repatriation basis <input type="checkbox"/> Non-repatriation basis										
Date	<table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Signature of the Third Party) X _____
D	D	M	M	Y	Y	Y	Y			
Beneficial investor(s) declaration & signature/s:										
I/We certify that the information declared herein by the Third Party is true and correct.										
I/We acknowledge that HSBC Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the Beneficial Investor(s) detailed in the Application Form. HSBC Mutual Fund will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of HSBC Mutual Fund.										
X _____	X _____	X _____								
*Sole/First Applicant	Second Applicant	Third Applicant								
* Authorised signatory on behalf of employee(s), as per the list enclosed.										
Date	<table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	
D	D	M	M	Y	Y	Y	Y			

THIRD PARTY PAYMENT RULES

1. In accordance with AMFI best practice guidelines Circular No. 16/2010-11, pertaining to "risk mitigation process against Third Party instruments and other payment modes for mutual fund subscriptions", mutual funds/asset management companies shall ensure that Third-Party payments are not used for mutual fund subscriptions.
- 2a. The following words and expressions shall have the meaning specified herein:
 - (a) **"Beneficial Investor"** is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
 - (b) **"Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - (c) **"Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.
In case of payments from joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which the payment is made.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This will not be considered as Third Party payment.
- 2b. HSBC Mutual Fund will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:
 - (i) Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) or lump sum/one-time subscription, through Payroll deductions or deductions out of expense reimbursements.
 - (ii) Custodian on behalf of an Foreign Institutional Investor (FII) or a Client
 - (iii) Payment by an AMC to its empanelled distributor on account of commission/ incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
 - (iv) Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.
- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
 - (i) KYC Acknowledgement letter (as issued by CDSL Ventures Limited) of the Beneficial Investor and the person making the payment i.e. Third Party.
 - (ii) Declaration Form containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e., third party. The said form shall be available at Investor Service Centres of the Fund or can be downloaded from our website www.assetmanagement.hsbc.co.in.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HSBC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HSBC Mutual Fund for any further information or updates on the same.

Please refer to the general instructions for assistance and complete all sections in English. For legibility, please use BLOCK LETTERS in black or dark ink.

Broker Name & ARN Code / RIA Code	Sub-broker ARN Code	Sub Code	EUIN	Branch Code

Time Stamp

Transaction Charges: SEBI (Mutual Fund) Regulations allow deduction of transaction charges of Rs. 100/- from your investment for payment to your distributor if your distributor has opted to receive transaction charges for investments sourced by him. The transaction charges deductible are Rs. 150/- if you are investing in Mutual Funds for the first time. If you are making a SIP Investment, the transaction charges would be deducted over 3-4 instalments. No transaction charges would be levied if you are not investing through a Distributor or your investment amount is less than Rs. 10,000/-.

If this is the first time, you are investing in any mutual fund, please tick here

Investor's Declaration where EUIN is not furnished: I/We confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor and/or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of distributor and the distributor has not charged any advisory fees on this transaction

Sole/1st Applicant / Authorised Signatory <input checked="" type="checkbox"/>	2nd Applicant / Authorised Signatory <input checked="" type="checkbox"/>	3rd Applicant / Authorised Signatory <input checked="" type="checkbox"/>
--	---	---

- New SIP Registration
 SIP Renewal
 Update new OTM debit mandate for already registered SIP
 OTM Debit Mandate to be registered in the folio.
 OTM Debit Mandate is already registered in the folio. Please fill, Unique Mandate Reference Number (UMRN)

1 APPLICANT INFORMATION

Name of Sole/1st Unit Holder	First Name	Middle Name	Last Name
Folio No.	Mobile No. + 9 1		
First Unit Holder	Second Unit Holder	Third Unit Holder	
PAN/PEKRN**			
KIN^			
Date of Birth^			
Email ID^			

*KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. **PEKRN required for Micro investments upto Rs. 50,000 in a year. ^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).*

2 OTM DEBIT MANDATE FOR NACH/ECS/AUTO DEBIT

UMRN F O R O F F I C E U S E O N L Y Date

Sponsor Bank Code Create Modify Cancel

Utility Code I/We hereby authorize **HSBC Mutual Fund**

To debit (✓) SB CA CC SB-NRE SB-NRO Others Bank Account No.

with Bank Name of customers bank IFSC/MICR

An amount of Rupees In Words ₹ In Figures

Debit Type : Fixed Amount Maximum Amount Frequency: Monthly Quarterly Half Yearly Yearly As & when presented

Reference 1 Folio No. Reference 2 Application Number

Mobile No. Email ID

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorised to cancel / amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/Corporate or the bank where I have authorised debit.

PERIOD* Mandatory	x	x	x
From <input type="text"/>	Signature of Primary Bank Account Holder	Signature of Bank Account Holder	Signature of Bank Account Holder
To <input type="text"/>	Name as in bank records	Name as in bank records	Name as in bank records

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

This Acknowledgement Slip is for your reference only. Information provided on the form is considered final.

Received from Folio No./Application No.

Scheme Plan Option/Sub-option

New SIP Registration
 SIP Renewal
 Update New OTM Debit Mandate
 OTM Debit Mandate to be registered in the folio.
 OTM Debit Mandate is already registered in the folio.
 SIP Amount Rs. Frequency Weekly Monthly Quarterly
 STP Top Up Amount Rs. Frequency Half Yearly Yearly

Acknowledgement
Stamp & Date

3 SIP & INVESTMENT DETAILS (For more than One Scheme please issue cheque favouring "HSBC Multi SIP Collection Account")

First SIP Details

Instrument No. Dated / / / / / / / Cheque Amount ₹

Bank Name A/C No.

Branch City

A/c. Type Current Savings NRO* NRE* Others **UMRN for One Time Mandate**

Reason for your SIP (✓) Children's Education Children's Marriage House Car Retirement Others

1 Scheme 1 Name Plan Option/Sub option

IDCW Frequency

SIP Date 1st 2nd 3rd 4th 5th 6th 7th 8th
 9th 10th (Default*) 11th 12th 13th 14th 15th 16th
 17th 18th 19th 20th 21st 22nd 23rd 24th 25th
 26th 27th 28th 29th 30th 31st

SIP period From / / / To / / /

[If end date is not mentioned then the SIP will be considered based on end date provided in NACH Mandate]

SIP Frequency Weekly^Δ Monthly^{Δ^} Quarterly (10th) SIP Day Monday Tuesday Wednesday^Δ Thursday Friday

SIP Amount (figures) ₹ (words)

SIP Top Up (Optional) – Available only for investments effected through Auto Debit.

Top Up Amount ₹ Amount in multiples of ₹ 500 only Top Up Frequency Half Yearly Annual (Default) ^

Top Up to continue till SIP amount reaches^^ ₹ OR Top Up to continue till # / / / / / / /

2 Scheme 2 Name Plan Option/Sub option

IDCW Frequency

SIP Date 1st 2nd 3rd 4th 5th 6th 7th 8th
 9th 10th (Default*) 11th 12th 13th 14th 15th 16th
 17th 18th 19th 20th 21st 22nd 23rd 24th 25th
 26th 27th 28th 29th 30th 31st

SIP period From / / / To / / /

[If end date is not mentioned then the SIP will be considered based on end date provided in NACH Mandate]

SIP Frequency Weekly^Δ Monthly^{Δ^} Quarterly (10th) SIP Day Monday Tuesday Wednesday^Δ Thursday Friday

SIP Amount (figures) ₹ (words)

SIP Top Up (Optional) – Available only for investments effected through Auto Debit.

Top Up Amount ₹ Amount in multiples of ₹ 500 only Top Up Frequency Half Yearly Annual (Default) ^

Top Up to continue till SIP amount reaches^^ ₹ OR Top Up to continue till # / / / / / / /

3 Scheme 3 Name Plan Option/Sub option

IDCW Frequency

SIP Date 1st 2nd 3rd 4th 5th 6th 7th 8th
 9th 10th (Default*) 11th 12th 13th 14th 15th 16th
 17th 18th 19th 20th 21st 22nd 23rd 24th 25th
 26th 27th 28th 29th 30th 31st

SIP period From / / / To / / /

[If end date is not mentioned then the SIP will be considered based on end date provided in NACH Mandate]

SIP Frequency Weekly^Δ Monthly^{Δ^} Quarterly (10th) SIP Day Monday Tuesday Wednesday^Δ Thursday Friday

SIP Amount (figures) ₹ (words)

SIP Top Up (Optional) – Available only for investments effected through Auto Debit.

Top Up Amount ₹ Amount in multiples of ₹ 500 only Top Up Frequency Half Yearly Annual (Default) ^

Top Up to continue till SIP amount reaches^^ ₹ OR Top Up to continue till # / / / / / / /

* For NRI Investors. Δ If the day for Weekly SIP is not selected, Wednesday will be the default day ^ If no debit date is mentioned default date would be considered as 10th of every month/quarter. Minimum gap of 21 days required between first cheque and subsequent instalment. In case of discrepancy in the SIP Period, the one mentioned in the Debit Mandate will be considered. Please ensure the amount mentioned in the NACH form is a total of per SIP installment requested above. ^^ SIP Top Up will cease once the mentioned amount is reached. # It is the date from which SIP Top-Up amount will cease. Effective February 1, 2021, units will be allotted only upon receipt of subscription amount by the Fund House for utilisation irrespective of any scheme category/investment.

4 DECLARATION AND SIGNATURE(S) (to be signed by all Unit Holders if Mode of Holding is 'Joint')

OTHER DECLARATIONS (Signature(s) should be as it appearing on the Application Form and in the same order)

I/We have read and understood the respective Scheme Information Document, Statement of Additional Information and Key Information Memorandum of HSBC Mutual Fund. I/We hereby declare that I/We do not have any existing Micro SIPs which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year. I/We have neither received nor been induced by any rebate or gifts directly or indirectly in making this Systematic Investment. The ARN holder has disclosed to me/us all the commissions (in trail commission or any other), payable to him for the different competing schemes of Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby declare that the particulars given here are correct and express my/our willingness to make payments referred above through participation in Electronic Debit arrangement/NACH (National Automated Clearing House). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution or any of their appointed service providers or representatives responsible. I/We will also inform HSBC Mutual Fund about any changes in my/our bank account. I/We have read and agreed to the terms and conditions mentioned overleaf. I/We hereby accord my/our consent to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/ us to the group companies of HSBC Mutual Fund for any valid business purposes including marketing or sales promotion or with any statutory or judicial authorities, without any prior intimation to me/us, until notified by me/us otherwise.

X	X	X
Sole/First Applicant/Guardian/PoA	Second Applicant/ PoA	Third Applicant/PoA

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CALL US AT

Please visit our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit www.camsonline.com for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.

TOLL FREE NUMBERS

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200/1800-200-2434	1800-419-9800	1800-4190-200/1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

SYSTEMATIC INVESTMENT PLAN (SIP)/MICRO SIP - GENERAL INSTRUCTIONS

Please read the below instructions carefully before filling the form. Please fill up the form in English in BLOCK LETTERS with black or dark ink. All information sought in the form is mandatory except where it is specifically indicated as optional. All instructions & notes are subject to SEBI & AMFI guidelines as amended from time to time. Please note in case of any error while filling the form all applicants must sign against the corrections.

1. ONE TIME DEBIT MANDATE FORM (OTM):

- a. Investors who have already submitted One Time Debit Mandate Form (OTM) or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility, may fill the form with the new bank details.
- b. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
- c. Alongwith OTM, investors need to provide an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered failing which registration may not be accepted. Investor's cheque/bank account details are subject to third party validation.
- d. Investors are deemed to have read and understood the terms and conditions of SIP registration, Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and addendum issued from time to time of the respective Scheme(s) of HSBC Mutual Fund.
- e. Date and validity of the mandate should be mentioned in DD/MM/YYYY format.
- f. Sponsor Bank Code and Utility Code of the Service Provider will be mentioned by HSBC Mutual Fund.
- g. For the convenience of investors, the frequency of the mandate mentioned "As and when presented".
- h. From date & To date is mandatory. However, the maximum duration for enrollment is 30 years.

Mandatory Information to be provided by investors in One Time Debit Mandate Form (OTM):

1. Date of Mandate
2. Bank A/c Type
3. Bank Account Number
4. Bank Name
5. IFSC and/or MICR Code
6. Maximum Amount (Rupees in figures and words)
7. Folio No/ Appln No
8. Mandatory From Date
9. Mandate To Date
10. Signature(s) as per Bank records
11. Name(s) as per Bank records

2. Applicant Information:

Please furnish the Folio Number, Name and PAN of Sole/First Applicant Section 2 of the Form. Your investment would be processed in the specified folio.

Investors/Unit holders should provide the Folio & Name of the Sole/Primary Holder. In case the name as provided in this application does not correspond with the name appearing in the existing Folio, the application form may be rejected.

Your personal information and bank account details would apply to this investment as well.

Please provide the Mobile Number and E-Mail Address of the Sole/First Applicant in the form in case of Individuals and Key Contact in case of Non-Individuals. This would help us seamlessly communicate with you on your investments.

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. **PEKRN required for Micro investments upto Rs. 50,000 in a year. * 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

Permanent Account Number (PAN): Furnishing of PAN is mandatory for all applicants except where specific dispensation is provided under law.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the respective Scheme Documents.

3. SIP & Investment Details:

- a. For SIP in more than 1 scheme, your investment cheque should be crossed "Account Payee only" and drawn favoring "HSBC Multi SIP Collection Account".
- b. New Investors who wish to enroll for SIP investment are required to fill (i) OTM Mandate Form (ii) SIP Registration Form and (iii) the respective Scheme Application form (included in the Key Information Memorandum).
New Investors can apply for SIP into respective Scheme/Plans/Option without any existing investment/folio. Please mention the name of the Scheme where you plan to make your investment and your preferred option. If you do not indicate your preferred option, your application would be processed based on the terms & conditions set out in the Scheme Information Document. If you are not investing through a Distributor, please suffix "Direct Plan" after the scheme name.
- c. Where a One Time Mandate is already registered in a folio for a bank account, the Unit Holder(s) is not required to fill the OTM debit mandate again. However, please mention the UMRM, debit bank name & account number.
- d. Where the OTM mandate is getting submitted for the first time, please fill the OTM debit mandate form for NACH/ECS/Auto debit mandatorily.
- e. Enclose cancelled cheque leaf of the bank where OTM is getting registered if the initial purchase cheque is not from the same bank account.
- f. Investors can choose any preferred day/date of the month as SIP debit day/date. In case the chosen day/date falls on a non-business day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day.

- g. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar CAMS. Notice of such discontinuance should be received at least 21 Calendar Days prior to the due date of the next installment/debit.

Micro SIP:

- h. As per AMFI notification and guidelines issued on July 4, 2009, SIPs or Lumpsum purchases by eligible investors in a rolling 12 month period not exceeding Rs. 50,000 shall be exempt from the requirement of PAN. From January 1, 2012, KYC is mandatory for all holders of Micro investments.
 - The exemption of PAN requirement is only available to individuals.
 - Eligible investors may invest through SIP or lumpsum purchase without providing PAN subject to the threshold amount as mentioned above.
 - Eligible investors should attach a copy of KYC acknowledgment letter quoting PAN exempt KYC Reference No. (PEKRN) along with the application form.

Third Party Payments:

- i. Third Party Payments for investments are not accepted except in the below cases
 - Payment by employer on behalf of employees under SIP or lump sum subscription through Pay Roll deductions or deductions out of expense reimbursements.
 - Custodian on behalf of an FPI or Client made by Custodian.
 - Payment by an AMC to its empanelled distributor on account of commission/incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
 - Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.

In the above cases, necessary declaration/banker's certificate needs to be provided confirming the source of funds for the investment. Please refer the SAI for more details.

SIP Top-Up Facility:

- j. Investors can opt for SIP Top Up facility wherein the amount of SIP can be increased at fixed intervals.
 - i) Top Up facility will be available only for valid new registration(s) under SIP or renewal of SIP;
 - ii) Top Up facility will be available only for investments under SIP effected through auto-debit;
 - iii) Amount of Top Up shall be in multiples of ₹500;
 - iv) Top Up can be done on a half yearly/annual basis;
 - v) Top Up Facility will not be available for investments under SIP where the auto debit period has not been indicated by the investor at the time of investments.
 - vi) Unit holders have the option of indicating the threshold in terms of amount or the date up to which the Top Up will continue. On reaching the threshold, Top Up with respect to the SIP concerned shall cease and SIP instalments will continue at the amount which was invested last for such period as may be specified in the SIP application form.

Default Option is Annual

- k. Your investment cheque should be crossed "Account Payee only" and drawn favoring the scheme name where the investment is in a specific scheme
- l. Please ensure that the investment cheque issued by you complies with CTS 2010 requirement stipulated by the Reserve Bank of India. The words "CTS 2010" should appear on the face of the cheque.
- m. Payments made by Cash/Money Order/Postal Order, Non-MICR cheque, outstation cheques are not accepted.
- n. For detailed terms and conditions on SIP, SIP Top-up, OTM facility, please visit our website www.assetmanagement.hsbc.co.in and also refer to scheme related documents.
- o. **Note:** Effective February 1, 2021, units will be allotted only upon receipt of subscription amount by the Fund House for utilisation irrespective of any scheme category/investment amount. Net Asset Value (NAV) will be applied based on realization of funds for all purchases including systematic transactions registered prior or post February 1, 2021.
- p. Applications incomplete in any respect are liable to be rejected. AMC/RTA shall have absolute discretion to reject any such Application Forms.
- q. Investors are advised to retain the acknowledgment slip till they receive a confirmation of processing of their SIP Mandate from the HSBC Mutual Fund Investor Service Centre (ISC)/CAMS.
- r. Minimum application amount and number of instalments:

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity Schemes, Hybrid Schemes and Equity Index Schemes#	Debt#	HSBC ELSS Tax Saver Fund*	Equity Schemes, Hybrid Schemes and Equity Index Schemes#	Debt#	HSBC ELSS Tax Saver Fund*	
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	12	12	6	Any Dates
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	-	6	6	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	4	4	6	

#Minimum aggregate investment - Rs. 6,000/- and in multiples of Re. 1/- thereafter.

*Minimum aggregate investment - Rs. 3,000/- and in multiples of Re. 500/- thereafter.

4. Declarations & Signatures:

Unit holders need to sign here in accordance to the Mode of Holding provided to us and as per the mode of holding in the bank account in the same sequence and manner in the relevant boxes provided in the form.

THIS PAGE IS INTENTIONALLY LEFT BLANK

Multiple Bank Accounts Registration/Deletion Form

(Please read the Instructions overleaf and attached necessary documents for registration of Bank Accounts. Strike off the Sections not used by you to avoid unauthorised use.)

Folio No. (For Existing Unit Holders)	OR	Application No. (For New Unit Holders)
Name of Sole/First Unit Holder		Permanent Account No. (PAN)

A. Old/Existing Bank Account details:

Bank Account No. _____ Bank A/c. Type: Savings Current NRI-NRO NRI-NRE Others

Bank Name : _____

*** In case of non-availability of old bank proof (as mentioned in mandatory documents), In-Person verification (IPV) is mandatory*

B. Change in Tax Status:

In-case of Change in Tax Status, please tick the applicable new tax status: Resident Individual NRI on Non-Repatriation Basis

Overseas Address (Mandatory in case of NR/FPI applicant)

		City	
State	Country (Mandatory)		Zip Code

C. Addition of Bank Accounts:

• If you are changing an existing bank account with a new one for redemption/dividend proceeds in future, please mention the new bank account in Part C as well as in Part D. If the new bank account is not mentioned in Part C, redemption/dividend proceeds will be sent to existing default bank account only. • For each bank account mentioned in Part C, Investors should submit originals of any one of the documents mentioned below. If copies are submitted, the originals should be produced for verification.

Please register my/our following additional bank accounts for all investments in my/our folios. I/we understand that I/we can choose to receive payment proceeds in any of these accounts, by making a specific request in my/our redemption request. I/We understand that the bank accounts listed below shall be taken up for registration in my/our folio and the same shall be registered only if there is a scope to register additional bank accounts in the folio subject to a maximum of five in the case of individuals and ten in the case of non-individuals.

Bank A/c. Type: Savings Current NRI-NRO NRI-NRE Others

For each bank account, Investors should produce original for verification or submit originals of the documents mentioned below.

1	Core Bank Account No. _____ Bank Name _____ City _____ MICR Code^ _____	Account Type (✓): <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> Branch _____ PIN Code _____ IFSC Code^^ _____
Any one Document with name of investor pre printed <input type="checkbox"/> Cancelled Cheque Leaf <input type="checkbox"/> Passbook		
2	Core Bank Account No. _____ Bank Name _____ City _____ MICR Code^ _____	Account Type (✓): <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> Branch _____ PIN Code _____ IFSC Code^^ _____
Any one Document with name of investor pre printed <input type="checkbox"/> Cancelled Cheque Leaf <input type="checkbox"/> Passbook		
3	Core Bank Account No. _____ Bank Name _____ City _____ MICR Code^ _____	Account Type (✓): <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> Branch _____ PIN Code _____ IFSC Code^^ _____
Any one Document with name of investor pre printed <input type="checkbox"/> Cancelled Cheque Leaf <input type="checkbox"/> Passbook		
4	Core Bank Account No. _____ Bank Name _____ City _____ MICR Code^ _____	Account Type (✓): <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> Branch _____ PIN Code _____ IFSC Code^^ _____
Any one Document with name of investor pre printed <input type="checkbox"/> Cancelled Cheque Leaf <input type="checkbox"/> Passbook		
5	Core Bank Account No. _____ Bank Name _____ City _____ MICR Code^ _____	Account Type (✓): <input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRO# <input type="checkbox"/> NRE# <input type="checkbox"/> FCNR# <input type="checkbox"/> Branch _____ PIN Code _____ IFSC Code^^ _____
Any one Document with name of investor pre printed <input type="checkbox"/> Cancelled Cheque Leaf <input type="checkbox"/> Passbook		

^ 9 digit code on your cheque next to the cheque number. ^^ 11 digit code printed on your cheque. # For NRI Investors.

D. Default Bank Account:

If you are changing an existing default bank account with new one for redemption/dividend proceeds in future, please mention the new bank account in Part C as well as in Part D. From among the bank accounts mentioned above or those already registered with you, please register the following bank account as a Default Bank Account for payment of future redemption and/or dividend proceeds, if any, in the above mentioned folio:

Core Bank Account No. _____ Bank Name : _____

Request from _____ for _____

Folio No. _____ Multiple Bank Accounts Registration Form

Multiple Bank Accounts Deletion Form (subject to verification of documents).

ISC Stamp & Signature

E. Bank Account Deletion:	
Name of Sole / First Unit Holder _____	
Please delete the following Bank accounts as registered accounts for my/our above folio:	
Bank Account No. _____	Bank Name _____
Bank Account No. _____	Bank Name _____
Deletion of a default bank account will not be effective in the Folio unless the investor mentions another valid registered Bank Account as a default account in Part D of this Form.	

F. My identity details for IPV (copy enclosed & original shown for verification)*			
Description	First Holder / Guardian	Joint Holder1	Joint Holder2
PAN** / (Please Specify) #			
Holder's Name			
Contact Number			
Signature §	X	X	X
* First unit holder OR Any 1 of the unit holder where mode of holding in the folio is anyone or survivor			
# Self Attested Photo Identity Proof for PAN Exempt Investors like Passport, Voter ID, Ration Card, Driving License, Aadhaar Number (Number to be scored out)			
§ To be signed by all the holder(s) as per the mode of holding. In case of Non-Individual Unit holders, to be signed by AUTHORISED SIGNATORIES			

G. In-Person verification (For Office Use only) – applicable only if the old / existing bank mandate proof not submitted			
I have done the In-Person verification of the above referred investor along with ID document specified above; matched with the information available in the referred Folio(s) and found them in order. Also verified the originals of new bank mandate documentary proof with the copies shared and found them in order.			
Employee Name			X
Employee No.			
Location Name	CAMS/AMC - <Location Name >		
Date	D D M M Y Y Y Y		
			Signature with Branch Seal

H. Declaration & Signatures (To be signed by all the holder(s) as per the mode of holding)		
I/We have read and understood the Instructions and the Terms and Conditions for Multiple Bank Accounts Registration and agree to abide by the same.		
I/We acknowledge that my/our request will be processed only if all details are properly filled and valid documents are attached, failing which the request may be rejected/delayed as the case may be in which case I/We will not hold HSBC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.		
X	X	X
Sole/First Unit Holder	Second Unit Holder	Third Unit Holder

INSTRUCTIONS AND TERMS & CONDITIONS

- This facility allows a unit holder to register multiple bank account details for all investments held in the specified folio (existing or new). Individuals/HUF can register upto 5 different bank accounts for a folio by using this form. Non individuals can register upto 10 different bank accounts for a folio. For registering more than 5 accounts, please use extra copies of this form.
- Supporting Documents as mentioned in Part C will help in verification of the account details and register them accurately. The application will be processed only for such accounts for which valid documents are provided. Accounts not matching with such documents will not be registered.
- If the bank account number on the cheque leaf is handwritten or investor name is not printed on the face of the cheque, then any one of the following document should be submitted as a supporting:
 - Cancelled original cheque leaf with first Unit Holder name and bank account number printed on the face of the cheque OR
 - Copy of Bank Passbook having the name, address and account number of the account holder.
 - Bank Statement (issued within 3 months for new bank, in case of old bank account the date of statement will not be applicable)

Important : The above documents should be either in original or copy to be submitted along with original produced for verification.
- Bank account registration/deletion request will be accepted and processed only if all the details are correctly filled and the necessary documents are submitted. The request is liable to be rejected if any information is missing or incorrectly filled or if there is deficiency in the documents submitted.
- The first/sole unit holder in the folio should be one of the holders of the bank account being registered. Unitholder(s) cannot provide the bank account(s) of any other person or where the First/Sole Unitholder is not an account holder in the bank account provided.
- The investors can change the default bank account only by submitting this form.
- In case multiple bank accounts are opted for registration as default Bank Account, the mutual fund retains the right to register any one of them as the default bank account.
- A written confirmation of registration of the additional bank account details will be dispatched to you within 10 calendar days of receipt of such request. Unitholder(s) must preserve this written confirmation as the account statement will only reflect the default bank mandate.
- If any of the registered bank accounts are closed/altered, please intimate the AMC in writing of such change with an instruction to delete/alter it from our records.
- The Bank Account chosen as the primary/default bank account will be used for all Redemption payouts/Dividend payouts. At anytime, investor can instruct the AMC to change the default bank account by choosing one of the additional accounts already registered with the AMC.
- If request for redemption is received prior to/together with a change of bank account or before verification and validation of the new bank account, the redemption request would be processed to the currently registered default (old) bank account.
- If in a folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank account types for redemption can be SB/NRO/NRE.
- The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- HSBC Mutual Fund, the AMC and its registrar shall not be held liable for any loss arising to the Unitholder(s) on account of inadequate or incomplete documentation resulting in delay or rejection of the request.

CALL US AT

Please visit our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund. Please visit www.camsonline.com for an updated list of Official Points of Acceptance of our Registrar/Transfer Agent : Computer Age Management System.

TOLL FREE NUMBERS

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+ 91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

Promising
when apart.

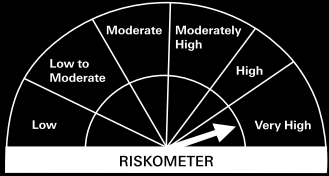


Powerful
when together.

HSBC Large and Mid Cap Fund.
Power of Large Cap and potential
growth of Mid Cap, in one fund.
Start investing today.

HSBC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks.

Scheme Name	Scheme Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at a Very High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

9-11 Floors, NESCO IT Park, Building No. 3,
Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+ 91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

We're always here to help you, so feel free to reach out to us

Visit Online Transaction Platform to invest, redeem and manage your portfolio
<https://invest.assetmanagement.hsbc.co.in/auth/login>



Download Invest Xpress App and track your investments



On WhatsApp, send "Hi" to 9326929294 to connect with us



Remember, you can also find out more via our social media handles !



Please check our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund.
CAMS SERVICE CENTRES / CAMS LIMITED TRANSACTION POINTS / CAMS COLLECTION CENTRES

For details on CAMS Service Centres, please visit www.camsonline.com