

Performance of all regulars funds

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3 Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 8									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Focused Fund-Regular Plan ~~~	10087	0.87	14583	13.37	NA	NA	21652	17.56	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	NA	NA	25526	21.68	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	NA	NA	23072	19.13	
Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7 Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6									
HSBC Flexi Cap Fund-Regular Plan ~~~	10651	6.51	16423	17.95	28017	22.87	247326	16.34	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	196401	15.08	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	174720	14.45	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8 Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6									
HSBC Large and Mid Cap Fund-Regular Plan ~~~	10286	2.86	16175	17.35	27606	22.50	23954	15.41	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10662	6.62	16374	17.83	32561	26.61	27277	17.89	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	22571	14.29	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3 Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13									
HSBC Large Cap Fund – Regular Plan 1 ~~~	10454	4.54	14973	14.37	24332	19.45	480364	18.87	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	10722	7.22	14706	13.69	26198	21.23	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	307790	16.53	
Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8									
HSBC Mid Cap Fund-Regular Plan 2 ~~~	10454	4.54	17159	19.68	31148	25.50	347396	18.66	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	10573	5.73	18089	21.80	40037	31.96	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	191879	15.31	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 8; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Aggressive Hybrid Fund-Regular Plan* ~~~	10248	2.48	14079	12.05	21489	16.52	51029	12.13	07-Feb-11
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10973	9.73	13993	11.83	21253	16.27	45984	11.31	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	53549	12.51	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed – 13 ; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Infrastructure Fund-Regular Plan* ~~~	10033	0.33	18793	23.36	38800	31.13	44383	8.83	27-Sep-07
Scheme Benchmark (NIFTY Infrastructure TRI)	10328	3.28	17569	20.62	33798	27.56	24196	5.15	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	59772	10.69	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 7; Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed – 8; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Small Cap Fund-Regular Plan* ~~~	9669	-3.31	16253	17.54	43404	34.10	68989	19.24	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9758	-2.42	16535	18.21	44121	34.54	58250	17.42	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	39669	13.38	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed – 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed – 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Business Cycles Fund-Regular Plan* ~~~	10601	6.01	17581	20.65	32682	26.71	39608	13.73	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	39081	13.58	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	35047	12.43	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed – 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Value Fund-Regular Plan* ~~~	10560	5.60	18005	21.61	35408	28.75	102052	16.37	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	59163	12.31	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	55712	11.87	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed – 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Arbitrage Fund - Regular Plan ~~~	10701	7.01	12078	6.48	12972	5.34	18805	6.00	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10771	7.71	12283	7.08	13057	5.48	18387	5.78	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	36398	12.66	
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed – 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed – 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									07-Feb-11
HSBC Balanced Advantage Fund – Regular Plan*~~~	10683	6.83	13693	11.02	17215	11.47	42036	10.61	
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10998	9.98	13662	10.94	19386	14.15	42407	10.68	
Additional Benchmark (S&P BSE Sensex TRI)	10906	9.06	14605	13.43	25247	20.34	53743	12.54	18-Oct-11
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed – 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Equity Savings Fund-Regular Plan* ~~~	10614	6.14	13705	11.06	19699	14.51	31643	8.88	
Scheme Benchmark (NIFTY Equity Savings Index)	10883	8.83	13188	9.64	17193	11.44	35201	9.74	27-Feb-06
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	25481	7.15	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed – 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 24									
HSBC ELSS Tax saver Fund-Regular Plan*	10767	7.67	16205	17.42	27747	22.63	124734	14.06	15-APRIL-20
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	103294	12.94	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	99907	12.75	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2									15-APRIL-20
HSBC Nifty 50 Index Fund – Regular Plan~~~	10838	8.38	14506	13.17	25286	20.37	27888	22.55	
Scheme Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	28866	23.39	
Additional Benchmark (S&P BSE Sensex TRI)	10906	9.06	14605	13.43	25247	20.34	28021	22.66	15-APRIL-20
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2									
HSBC Nifty Next 50 Index Fund-Regular Plan~~~	9886	-1.14	14981	14.40	26347	21.37	27501	22.21	
Scheme Benchmark (Nifty Next 50 TRI)	10014	0.14	15489	15.67	27820	22.69	29090	23.58	05-Jan-07
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	28866	23.39	
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13									
HSBC Tax Saver Equity Fund-Regular Plan	11131	11.31	16186	17.38	28707	23.47	88554	12.64	30-Jan-23
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	81486	12.13	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	75905	11.69	
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed – 7; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed – 24; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16									31-Aug-23
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Amount in Rs	Returns %	Amount in Rs	Returns %	
	Amount in Rs		Returns %						
HSBC Multi Cap Fund-Regular Plan~~~	10256		2.56		17193		27.24		
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10457		4.57		15960		23.10		
Additional Benchmark (Nifty 50 TRI)	10901		9.01		14133		16.63		
Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed – 13; Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1 Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 24									31-Aug-23
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		Since Inception		Amount in Rs	Returns %	Amount in Rs	Returns %	
	Amount in Rs		Returns %						
HSBC Consumption Fund-Regular Plan	10737		7.37		13585		20.19		
Scheme Benchmark (Nifty India Consumption TRI)	10982		9.82		13815		21.41		
Additional Benchmark (Nifty 50 TRI)	10901		9.01		12844		16.21		
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 8; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24									31-Aug-23
Fund / Benchmark (Value of Rs 10,000 invested)	6 Months		Since Inception		Amount in Rs	Returns %	Amount in Rs	Returns %	
	Amount in Rs		Returns %						
HSBC Multi Asset Allocation Fund-Regular Plan	10268		2.68		11059		8.98		
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	11057		10.57		11668		14.10		
Additional Benchmark (Nifty 50 TRI)	10901		9.01		11226		10.39		

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed – 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 27											
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months		Since Inception				25-Sep-24		
			Amount in Rs		Returns %	Amount in Rs		Returns %			
HSBC India Export Opportunities Fund-Regular Plan			9175		-15.94	8927		-17.38			
Scheme Benchmark (Nifty 500 TRI)			9733		-5.32	9038		-15.63			
Additional Benchmark (Nifty 50 TRI)			10084		1.70	9384		-10.14			
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24 Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16									Inception Date		
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years			Since Inception	
			Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~~			10095	0.95	11085	3.49	NA	NA	9783	-0.53	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)			11337	13.37	14820	13.99	NA	NA	15465	11.19	
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	NA	NA	17317	14.30	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										24-Feb-14	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan ~~~			11008	10.08	11893	5.94	15128	8.62	21500		7.08
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)			11190	11.90	12408	7.44	15548	9.22	23201		7.81
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26965	21.92	45008		14.39
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										06-May-11	
HSBC Brazil Fund - Regular Plan ~~~			9804	-1.96	10340	1.12	12632	4.78	6932		-2.58
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)			9873	-1.27	11835	5.77	16788	10.91	14681		2.78
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	51969	12.50	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										17-Mar-08	
HSBC Global Emerging Markets Fund - Regular Plan ~~~			10808	8.08	10855	2.77	13687	6.47	19108		3.85
Scheme Benchmark (MSCI Emerging Markets Index TRI)			11052	10.52	12379	7.36	15362	8.96	33479		7.31
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26965	21.92	66181	11.66	
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13										30-Apr-14	
HSBC Aggressive Hybrid Active FOF– Regular Plan ~~~			10443	4.43	14636	13.51	24219	19.34	38001		12.89
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)			10848	8.48	14312	12.67	22248	17.33	38681		13.08
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	41552		13.81
Additional Benchmark (CRISIL 10 Year Gilt Index)			11258	12.58	12803	8.57	13103	5.55	22139	7.49	
HSBC Multi Asset Active FOF - Regular Plan ~~~										30-Apr-14	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))			11057	10.57	14951	14.32	24394	19.51	39560		13.31
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	41552		13.81
Additional Benchmark (CRISIL 10 Year Gilt Index)			11258	12.58	12803	8.57	13103	5.55	22139		7.49
Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed – 15; Fund Manager - Mahesh Chhabria Effective 01 Apr 2024. Total Schemes Managed - 16										30-Apr-14	
HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~~			10809	8.09	12263	7.02	13708	6.51	21267		7.09
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)			10839	8.39	12261	7.02	13543	6.25	20958		6.95
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	41552		13.81
Additional Benchmark (CRISIL 10 Year Gilt Index)			11258	12.58	12803	8.57	13103	5.55	22139	7.49	

Source: HSBC Mutual Fund, Data as on 30 April 2025. PTP returns – Point to Point returns.
PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |
* Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.
1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.
The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 10, ~~~~ Face value Rs 1000
Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.
Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance - HSBC Focused Fund – Regular Plan [®]					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	570000	
Market Value as on April 30, 2025 (₹)	1,15,253	4,36,044	NA	7,79,578	
Scheme Returns (%)	-7.33	12.88	NA	13.18	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	NA	8,41,567	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	NA	16.47	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	NA	8,06,314	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	NA	14.63	
SIP Performance - HSBC Flexi Cap Fund – Regular Plan [®]					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2540000	
Market Value as on April 30, 2025 (₹)	1,17,316	4,67,601	9,47,447	1,46,60,370	
Scheme Returns (%)	-4.16	17.78	18.35	14.44	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	9,27,931	1,39,06,969	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	14.04	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	1,28,52,030	
Nifty 50 TRI - Additional Benchmark (₹)	4.64	14.08	15.56	13.44	
SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan [®]					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	730000	
Market Value as on April 30, 2025 (₹)	1,13,420	4,59,975	9,35,946	12,56,747	
Scheme Returns (%)	-10.11	16.62	17.85	17.73	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,19,416	4,67,802	9,85,268	13,55,818	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-0.91	17.81	19.96	20.23	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	11,84,498	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	15.78	
SIP Performance - HSBC Large Cap Fund – Regular Plan [®]					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	2680000	
Market Value as on April 30, 2025 (₹)	1,18,534	4,42,674	8,68,374	1,63,16,468	
Scheme Returns (%)	-2.28	13.93	14.79	14.02	
Nifty 100 TRI - Scheme Benchmark (₹)	1,21,220	4,46,177	8,89,710	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	1.91	14.48	15.78	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	1,65,12,600	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.11	
SIP Performance - HSBC Mid Cap Fund – Regular Plan [®]					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2480000	
Market Value as on April 30, 2025 (₹)	1,14,187	4,82,533	9,94,677	1,86,05,210	
Scheme Returns (%)	-8.94	20.02	20.35	16.85	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,17,469	4,89,320	10,87,935	NA	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	-3.93	21.03	24.06	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	1,17,18,677	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	13.25	

SIP Performance - HSBC Aggressive Hybrid Fund – Regular Plan*&					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1700000	
Market Value as on April 30, 2025 (₹)	1,15,610	4,29,621	8,20,730	43,30,595	
Scheme Returns (%)	-6.78	11.85	12.50	12.28	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,24,424	4,33,175	8,25,308	42,61,800	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	6.98	12.42	12.73	12.08	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	48,97,670	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	13.81	
SIP Performance - HSBC Infrastructure Fund – Regular Plan*&					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	2100000	
Market Value as on April 30, 2025 (₹)	1,11,412	4,84,900	11,12,564	84,35,142	
Scheme Returns (%)	-13.12	20.38	25.00	14.27	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	1,20,738	4,98,586	10,64,781	62,40,433	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	1.15	22.38	23.17	11.36	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	75,22,545	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	13.17	
SIP Performance - HSBC Small Cap Fund – Regular Plan*&					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1310000	
Market Value as on April 30, 2025 (₹)	1,08,196	4,42,839	10,53,157	37,27,390	
Scheme Returns (%)	-17.88	13.95	22.71	18.05	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,10,883	4,69,088	10,65,421	34,77,753	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	-13.91	18.01	23.19	16.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	29,29,297	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.01	
SIP Performance - HSBC Business Cycles Fund – Regular Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1280000	
Market Value as on April 30, 2025 (₹)	1,16,681	4,81,478	10,22,776	30,04,983	
Scheme Returns (%)	-5.14	19.87	21.50	15.20	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	9,27,931	29,88,094	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	15.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	28,18,935	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.09	
SIP Performance HSBC Value Fund – Regular Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1830000	
Market Value as on April 30, 2025 (₹)	1,17,549	4,89,975	10,56,704	83,45,498	
Scheme Returns (%)	-3.80	21.13	22.85	17.95	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	9,27,931	60,90,433	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	14.41	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	55,92,417	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	13.45	

SIP Performance - HSBC Arbitrage Fund – Regular Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1300000	
Market Value as on April 30, 2025 (₹)	1,24,509	4,00,520	7,01,340	17,93,340	
Scheme Returns (%)	7.12	7.07	6.19	5.78	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	1,25,103	4,04,252	7,10,633	17,87,953	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.06	7.69	6.71	5.72	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	28,91,129	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance HSBC Balanced Advantage Fund – Regular Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1700000	
Market Value as on April 30, 2025 (₹)	1,21,630	4,27,285	7,81,141	36,70,981	
Scheme Returns (%)	2.55	11.48	10.51	10.20	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,25,044	4,28,521	8,00,873	39,79,665	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	7.97	11.67	11.51	11.22	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,23,194	4,38,625	8,70,234	48,92,436	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	5.02	13.29	14.88	13.80	
SIP Performance - HSBC Equity Savings Fund – Regular Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1620000	
Market Value as on April 30, 2025 (₹)	1,19,279	4,26,282	8,03,838	31,46,261	
Scheme Returns (%)	-1.12	11.31	11.66	9.31	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,24,699	4,19,633	7,70,678	32,06,194	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	7.42	10.23	9.96	9.56	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,28,180	4,18,658	7,23,068	26,42,405	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	13.02	10.07	7.41	6.94	
SIP Performance - HSBC ELSS Tax saver Fund – Regular Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	2300000	
Market Value as on April 30, 2025 (₹)	1,17,196	4,70,619	9,41,467	1,05,36,197	
Scheme Returns (%)	-4.35	18.24	18.09	14.09	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	9,27,931	99,84,047	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	13.62	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	91,34,219	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	12.86	
SIP Performance HSBC Nifty 50 Index Fund – Regular Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	600000	
Market Value as on April 30, 2025 (₹)	1,22,574	4,39,777	8,70,305	8,70,305	
Scheme Returns (%)	4.04	13.47	14.88	14.88	
Nifty 50 TRI - Scheme Benchmark (₹)	1,22,950	4,43,671	8,84,886	8,84,886	
Nifty 50 TRI - Scheme Benchmark Returns (%)	4.64	14.08	15.56	15.56	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,23,194	4,38,625	8,70,234	8,70,234	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	5.02	13.29	14.88	14.88	

Equity and Hybrid Funds SIP performance
[May 2025]

SIP Performance HSBC Nifty Next 50 Index Fund - Regular Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	600000	
Market Value as on April 30, 2025 (₹)	1,12,683	4,62,628	9,20,250	9,20,250	
Scheme Returns (%)	-11.22	17.02	17.16	17.16	
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,13,488	4,71,794	9,50,910	9,50,910	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-10.00	18.42	18.50	18.50	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	8,84,886	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	15.56	
SIP Performance - HSBC Tax Saver Fund - Regular Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	2190000	
Market Value as on April 30, 2025 (₹)	1,21,563	4,77,834	9,65,149	92,54,542	
Scheme Returns (%)	2.45	19.32	19.11	14.11	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	9,27,931	89,43,723	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	13.80	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	81,60,932	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	12.96	
SIP Performance - HSBC Multi Cap Fund– Regular Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		270000		
Market Value as on April 30, 2025 (₹)	1,15,578		3,26,760		
Scheme Returns (%)	-6.83		17.32		
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,17,751		3,19,221		
Nifty 500 TRI - Scheme Benchmark Returns (%)	-3.49		15.10		
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950		3,13,400		
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64		13.38		
SIP Performance - HSBC Multi Asset Allocation Fund– Regular Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		140000		
Market Value as on April 30, 2025 (₹)	1,16,953		1,38,710		
Scheme Returns (%)	-4.72		-1.49		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	1,24,657		1,47,457		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	7.35		8.69		
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950		1,44,951		
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64		5.76		
SIP Performance - HSBC Consumption Fund– Regular Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		200000		
Market Value as on April 30, 2025 (₹)	1,17,982		2,17,255		
Scheme Returns (%)	-3.13		9.87		
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	1,20,953		2,21,461		
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	1.49		12.26		
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950		2,18,193		
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64		10.41		
SIP Performance - HSBC India Export Opportunities Fund– Regular Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	60000		70000		
Market Value as on April 30, 2025 (₹)	57,511		66,487		
Scheme Returns (%)	-14.01		-14.77		
Nifty 500 TRI - Scheme Benchmark (₹)	61,134		70,243		
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.85		1.07		
Nifty 50 TRI - Additional Benchmark (₹)	62,436		71,908		
Nifty 50 TRI - Additional Benchmark Returns (%)	15.07		8.61		

Past performance may or may not be sustained in the future and is not indicative of future results.
Source: HSBC Mutual Fund, Data as on 30 April 2025

HSBC Global Equity Climate Change Fund of Fund - Regular Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	490000	
Market Value as on April 30, 2025 (₹)	1,16,253	3,81,159	NA	5,05,770	
Scheme Returns (%)	-5.80	3.75	NA	1.53	
MSCI AC World TRI - Scheme Benchmark (₹)	1,22,277	4,49,205	NA	6,31,134	
MSCI AC World TRI - Scheme Benchmark Returns (%)	3.58	14.96	NA	12.44	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,761	4,43,790	NA	6,43,230	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.34	14.11	NA	13.39	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on April 30, 2025 (₹)	1,20,990	4,12,715	7,05,779	20,52,312	
Scheme Returns (%)	1.55	9.11	6.44	7.38	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,22,768	4,18,658	7,04,916	21,07,281	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	4.36	10.08	6.39	7.82	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,979	4,43,859	8,83,968	30,55,610	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.69	14.13	15.52	14.00	
HSBC Brazil Fund- Regular Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1670000	
Market Value as on April 30, 2025 (₹)	1,26,135	3,71,467	6,22,802	16,02,594	
Scheme Returns (%)	9.73	2.05	1.47	-0.59	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,27,320	3,85,944	6,95,090	23,42,425	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	11.64	4.58	5.83	4.70	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,656	4,43,638	8,84,138	47,46,200	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.18	14.09	15.53	13.91	
HSBC Global Emerging Markets Fund - Regular Plan					Inception Date: 17-Mar-08
Total amount invested (₹)	120000	360000	600000	2050000	
Market Value as on April 30, 2025 (₹)	1,21,690	3,99,116	6,49,553	32,67,951	
Scheme Returns (%)	2.65	6.84	3.14	5.20	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,23,539	4,18,847	7,00,778	40,92,668	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	5.58	10.11	6.16	7.58	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,979	4,43,859	8,83,805	72,51,194	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.69	14.13	15.52	13.39	

HSBC Aggressive Hybrid Active FOF- Regular Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on April 30, 2025 (₹)	1,18,393	4,37,134	8,57,178	27,06,974	
Scheme Returns (%)	-2.50	13.05	14.26	12.45	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,22,926	4,38,984	8,45,399	27,57,948	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	4.60	13.35	13.70	12.76	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,674	8,84,853	29,70,397	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.09	15.56	14.00	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	128180	418698	723137	1949389	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	13.02	10.08	7.41	6.86	
HSBC Multi Asset Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on April 30, 2025 (₹)	1,20,218	4,32,001	8,25,733	25,30,199	
Scheme Returns (%)	0.34	12.23	12.75	11.31	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,24,657	4,53,961	8,84,315	29,36,059	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	7.35	15.69	15.53	13.81	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,674	8,84,853	29,70,397	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.09	15.56	14.00	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	128180	418698	723137	1949389	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	13.02	10.08	7.41	6.86	
HSBC Income Plus Arbitrage Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on April 30, 2025 (₹)	1,24,261	4,05,199	7,11,473	18,97,624	
Scheme Returns (%)	6.72	7.85	6.76	6.40	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,25,576	4,05,339	7,12,444	19,23,701	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.82	7.88	6.82	6.64	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,877	4,43,602	8,84,780	29,70,324	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.53	14.07	15.55	14.00	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	128113	418631	723070	1949322	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	12.91	10.07	7.41	6.86	

Source: HSBC Mutual Fund, Data as on 30 April 2025

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future and is not indicative of future results.

Performance of all direct funds

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3 Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 8									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Focused Fund-Direct Plan ~~~	10209	2.09	15086	14.66	NA	NA	22623	18.64	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	NA	NA	25526	21.68	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	NA	NA	23072	19.13	
Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7 Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 6									
HSBC Flexi Cap Fund-Direct Plan ~~~	10733	7.33	16832	18.92	29126	23.82	55362	14.88	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	52690	14.42	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8 Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6									
HSBC Large and Mid Cap Fund-Direct Plan ~~~	10394	3.94	16767	18.76	28652	23.42	25152	16.34	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10662	6.62	16374	17.83	32561	26.61	27277	17.89	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	22571	14.29	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3 Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13									
HSBC Large Cap Fund – Direct Plan 1 ~~~	10552	5.52	15405	15.46	25535	20.61	47923	13.55	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	10722	7.22	14706	13.69	26198	21.23	48903	13.73	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45	
Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed – 24; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8									
HSBC Mid Cap Fund-Direct Plan 2 ~~~	10565	5.65	17835	21.23	33119	27.05	91948	19.71	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	10573	5.73	18089	21.80	40037	31.96	83164	18.74	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 8; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizvi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Aggressive Hybrid Fund-Direct Plan* ~~~	10355	3.55	14521	13.21	22649	17.75	49972	13.93	07-Feb-11
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10973	9.73	13993	11.83	21253	16.27	39766	11.84	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed – 13 ; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24									
HSBC Infrastructure Fund-Direct Plan* ~~~	10137	1.37	19093	24.01	40156	32.03	69550	17.03	27-Sep-07
Scheme Benchmark (NIFTY Infrastructure TRI)	10328	3.28	17569	20.62	33798	27.56	39844	11.86	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 7; Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed – 8; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Small Cap Fund-Direct Plan* ~~~	9768	-2.33	16786	18.81	45897	35.61	75579	20.24	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9758	-2.42	16535	18.21	44121	34.54	58250	17.42	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	39669	13.38	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed – 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed – 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Business Cycles Fund-Direct Plan* ~~~	10718	7.18	18161	21.96	34462	28.06	43488	14.72	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	39081	13.58	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	35047	12.43	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed – 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 24									
HSBC Value Fund-Direct Plan* ~~~	10660	6.60	18533	22.79	37150	30.00	92581	19.77	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	52690	14.42	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed – 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15										Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception			
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %		
HSBC Arbitrage Fund - Direct Plan ~~~	10773	7.73	12324	7.20	13405	6.03	20110	6.66	10773	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10771	7.71	12283	7.08	13057	5.48	18387	5.78	10771	
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	36398	12.66	10901	
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed – 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed – 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24										
HSBC Balanced Advantage Fund – Direct Plan*~~~	10827	8.27	14257	12.52	18411	12.98	40381	11.98		07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10998	9.98	13662	10.94	19386	14.15	36403	11.04		
Additional Benchmark (S&P BSE Sensex TRI)	10906	9.06	14605	13.43	25247	20.34	48007	13.56		
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed – 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed – 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed – 3; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 24										
HSBC Equity Savings Fund-Direct Plan* ~~~	10710	7.10	14078	12.05	20594	15.53	31628	9.79		18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10883	8.83	13188	9.64	17193	11.44	30703	9.52		
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81		
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed – 6; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 24										
HSBC ELSS Tax saver Fund-Direct Plan*	10853	8.53	16592	18.35	28810	23.55	57374	15.22		27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	52690	14.42		
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45		
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2										
HSBC Nifty 50 Index Fund – Direct Plan~~~	10865	8.65	14618	13.46	25704	20.77	28357	22.95		15-April-20
Scheme Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	28866	23.39		
Additional Benchmark (S&P BSE Sensex TRI)	10906	9.06	14605	13.43	25247	20.34	28021	22.66		
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2										
HSBC Nifty Next 50 Index Fund-Direct Plan~~~	9931	-0.69	15185	14.91	26947	21.91	28133	22.76		15-April-20
Scheme Benchmark (Nifty Next 50 TRI)	10014	0.14	15489	15.67	27820	22.69	29090	23.58		
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	28866	23.39		
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13										
HSBC Tax Saver Equity Fund-Direct Plan	11228	12.28	16687	18.57	30350	24.85	58528	15.40		05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	10595	5.95	15351	15.33	28897	23.63	52690	14.42		
Additional Benchmark (Nifty 50 TRI)	10901	9.01	14742	13.78	26127	21.16	47413	13.45		
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed – 7; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed – 13; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed – 24; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16										
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year			Since Inception				
			Amount in Rs		Returns %	Amount in Rs		Returns %		
HSBC Multi Cap Fund-Direct Plan~~~			10388		3.88	17714		28.94	30-Jan-23	
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)			10457		4.57	15960		23.10		
Additional Benchmark (Nifty 50 TRI)			10901		9.01	14133		16.63		
Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed – 13; Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1 Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 24										
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year			Since Inception				
			Amount in Rs		Returns %	Amount in Rs		Returns %		
HSBC Consumption Fund-Direct Plan			10885		8.85	13901		21.86	31-Aug-23	
Scheme Benchmark (Nifty India Consumption TRI)			10982		9.82	13815		21.41		
Additional Benchmark (Nifty 50 TRI)			10901		9.01	12844		16.21		
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 8; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 24										
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months			Since Inception				
			Amount in Rs		Returns %	Amount in Rs		Returns %		
HSBC Multi Asset Allocation Fund-Direct Plan			10409		4.09	11238		10.49	31-Aug-23	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)			11057		10.57	11668		14.10		
Additional Benchmark (Nifty 50 TRI)			10901		9.01	11226		10.39		

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed – 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed – 1; Fund Manager - Sonal Gupta Effective 28 Feb 2024. Total Schemes Managed - 27											
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months		Since Inception				25-Sep-24		
			Amount in Rs	Returns %	Amount in Rs	Returns %					
HSBC India Export Opportunities Fund-Direct Plan			9245	-14.63	9009.373962	-16.09					
Scheme Benchmark (Nifty 500 TRI)			9733	-5.32	9038.833405	-15.63					
Additional Benchmark (Nifty 50 TRI)			10084	1.70	9384.073611	-10.14					
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24 Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16									Inception Date		
Fund / Benchmark (Value of Rs 10,000 invested)			1 Year		3 Years		5 Years			Since Inception	
			Amount in Rs		Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~~			10161	1.61	11322	4.22	NA	NA	10081	0.20	22-Mar-21
Scheme Benchmark (MSCI AC World TRI)			11337	13.37	14820	13.99	NA	NA	15465	11.19	
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	NA	NA	17317	14.30	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										24-Feb-14	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~~			11052	10.52	12091	6.52	15618	9.32	23190		7.81
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)			11190	11.90	12408	7.44	15548	9.22	23201		7.81
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26965	21.92	45008		14.39
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										06-May-11	
HSBC Brazil Fund - Direct Plan ~~~			9860	-1.40	10542	1.77	13085	5.52	7557		-2.25
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)			9873	-1.27	11835	5.77	16788	10.91	14340		2.97
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	47078	13.39	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 24										17-Mar-08	
HSBC Global Emerging Markets Fund - Direct Plan ~~~			10885	8.85	11086	3.49	14181	7.23	18458		5.10
Scheme Benchmark (MSCI Emerging Markets Index TRI)			11052	10.52	12379	7.36	15362	8.96	21659		6.47
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26965	21.92	47078	13.39	
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13										30-Apr-14	
HSBC Aggressive Hybrid Active FOF– Direct Plan ~~~			10543	5.43	14985	14.40	24972	20.07	39854		13.38
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)			10848	8.48	14312	12.67	22248	17.33	38681		13.08
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	41552		13.81
Additional Benchmark (CRISIL 10 Year Gilt Index)			11258	12.58	12803	8.57	13103	5.55	22139	7.49	
HSBC Multi Asset Active FOF - Direct Plan ~~~			10699	6.99	14563	13.32	22426	17.52	35766	12.27	30-Apr-14
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))			11057	10.57	14951	14.32	24394	19.51	39560	13.31	
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	41552	13.81	
Additional Benchmark (CRISIL 10 Year Gilt Index)			11258	12.58	12803	8.57	13103	5.55	22139	7.49	
Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed – 15; Fund Manager - Mahesh Chhabria Effective 01 Apr 2024. Total Schemes Managed - 16										30-Apr-14	
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~~			10887	8.87	12541	7.82	14231	7.31	22525		7.66
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)			10839	8.39	12261	7.02	13543	6.25	20958		6.95
Additional Benchmark (Nifty 50 TRI)			10901	9.01	14742	13.78	26127	21.16	41552		13.81
Additional Benchmark (CRISIL 10 Year Gilt Index)			11258	12.58	12803	8.57	13103	5.55	22139	7.49	

Source: HSBC Mutual Fund, Data as on 30 April 2025. PTP returns – Point to Point returns.
PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |
* Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.
1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))
As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.
The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 10, ~~~~ Face value Rs 1000
Note : Fund Manager has changed effective March 1st 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.
Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance - HSBC Focused Fund – Direct Plan ^{&}					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	570000	
Market Value as on April 30, 2025 (₹)	1,15,988	4,44,567	NA	8,01,120	
Scheme Returns (%)	-6.20	14.23	NA	14.35	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	NA	8,41,567	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	NA	16.47	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	NA	8,06,314	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	NA	14.63	
SIP Performance - HSBC Flexi Cap Fund – Direct Plan ^{&}					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	1470000	
Market Value as on April 30, 2025 (₹)	1,17,797	4,73,855	9,69,718	39,69,996	
Scheme Returns (%)	-3.42	18.73	19.30	15.18	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460	4,53,728	9,27,931	39,65,309	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	15.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	36,71,601	
Nifty 50 TRI - Additional Benchmark (₹)	4.64	14.08	15.56	14.03	
SIP Performance - HSBC Large and Mid Cap Fund – Direct Plan ^{&}					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	730000	
Market Value as on April 30, 2025 (₹)	1,14,050	4,68,570	9,63,752	12,99,850	
Scheme Returns (%)	-9.15	17.93	19.05	18.84	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,19,416	4,67,802	9,85,268	13,55,818	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	-0.91	17.81	19.96	20.23	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,671	8,84,886	11,84,498	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	15.78	
SIP Performance - HSBC Large Cap Fund – Direct Plan ^{&}					Inception Date: 10-Dec-02
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,19,120.82	4,49,659.74	8,92,150.10	36,65,054.45	
Scheme Returns (%)	-1.37	15.02	15.89	14.01	
Nifty 100 TRI - Scheme Benchmark (₹)	1,21,220.29	4,46,176.91	8,89,710.36	37,08,141.34	
Nifty 100 TRI - Scheme Benchmark Returns (%)	1.91	14.48	15.78	14.18	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,71,600.87	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance - HSBC Mid Cap Fund – Direct Plan ^{&}					Inception Date: 09-August-04
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,14,823.74	4,91,765.49	10,31,438.87	51,41,774.89	
Scheme Returns (%)	-7.98	21.39	21.85	18.96	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,17,468.70	4,89,319.56	10,87,935.38	54,74,807.28	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	-3.93	21.03	24.06	19.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,71,600.87	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	

SIP Performance - HSBC Aggressive Hybrid Fund – Direct Plan*&					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,16,246.88	4,37,139.85	8,45,273.85	34,12,031.32	
Scheme Returns (%)	-5.81	13.05	13.69	12.95	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,24,424.33	4,33,174.58	8,25,308.14	32,39,069.89	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	6.98	12.42	12.73	12.18	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,70,697.63	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance - HSBC Infrastructure Fund – Direct Plan*&					Inception Date: 27-Sep-07
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,12,015.29	4,91,900.05	11,37,409.53	50,73,630.00	
Scheme Returns (%)	-12.22	21.41	25.92	18.76	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	1,20,738.38	4,98,586.01	10,64,781.20	40,36,686.53	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	1.15	22.38	23.17	15.43	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,71,600.87	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance - HSBC Small Cap Fund – Direct Plan*&					Inception Date: 12-May-14
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	13,10,000.00	
Market Value as on April 30, 2025 (₹)	1,08,776.74	4,50,825.43	10,91,051.64	39,48,288.15	
Scheme Returns (%)	-17.03	15.20	24.18	19.01	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,10,883.35	4,69,088.08	10,65,420.87	34,77,752.77	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	-13.91	18.01	23.19	16.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	29,29,297.32	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.01	
SIP Performance - HSBC Business Cycles Fund – Direct Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	12,80,000.00	
Market Value as on April 30, 2025 (₹)	1,17,370.76	4,90,616.39	10,56,689.44	31,95,087.85	
Scheme Returns (%)	-4.08	21.22	22.85	16.26	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460.40	4,53,728.36	9,27,931.35	29,88,093.92	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	15.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	28,18,934.66	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.09	
SIP Performance HSBC Value Fund – Direct Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,18,134.16	4,98,238.31	10,88,174.55	52,88,039.23	
Scheme Returns (%)	-2.90	22.33	24.07	19.36	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460.40	4,53,728.36	9,27,931.35	39,65,308.84	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	15.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,71,600.87	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	

SIP Performance - HSBC Arbitrage Fund – Direct Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	13,00,000.00	
Market Value as on April 30, 2025 (₹)	1,24,960.10	4,04,803.40	7,13,875.70	18,62,712.83	
Scheme Returns (%)	7.84	7.78	6.89	6.44	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	1,25,102.81	4,04,252.09	7,10,632.69	17,87,953.00	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.06	7.69	6.71	5.72	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	28,91,128.90	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance HSBC Balanced Advantage Fund – Direct Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,22,508.20	4,36,811.50	8,10,693.90	30,10,098.45	
Scheme Returns (%)	3.94	13.00	12.00	11.09	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,25,043.73	4,28,521.44	8,00,872.98	30,46,775.01	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	7.97	11.67	11.51	11.27	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,23,193.88	4,38,625.04	8,70,233.58	36,54,091.20	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	5.02	13.29	14.88	13.96	
SIP Performance - HSBC Equity Savings Fund – Direct Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,19,857.25	4,32,629.15	8,24,218.97	28,63,175.68	
Scheme Returns (%)	-0.22	12.33	12.67	10.34	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,24,699.12	4,19,633.00	7,70,678.32	27,08,326.75	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	7.42	10.23	9.96	9.51	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,28,180.16	4,18,658.06	7,23,068.24	22,82,340.73	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	13.02	10.07	7.41	6.91	
SIP Performance - HSBC ELSS Tax saver Fund – Direct Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,17,690.71	4,76,979.62	9,63,138.31	40,10,565.67	
Scheme Returns (%)	-3.58	19.20	19.02	15.33	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460.40	4,53,728.36	9,27,931.35	39,65,308.84	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	15.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,71,600.87	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance HSBC Nifty 50 Index Fund – Direct Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	6,00,000.00	
Market Value as on April 30, 2025 (₹)	1,22,737.35	4,41,600.43	8,77,648.28	8,77,648.28	
Scheme Returns (%)	4.30	13.76	15.22	15.22	
Nifty 50 TRI - Scheme Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	8,84,885.55	
Nifty 50 TRI - Scheme Benchmark Returns (%)	4.64	14.08	15.56	15.56	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,23,193.88	4,38,625.04	8,70,233.58	8,70,233.58	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	5.02	13.29	14.88	14.88	

Equity and Hybrid Funds SIP performance
[May 2025]

SIP Performance HSBC Nifty Next 50 Index Fund - Direct Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	6,00,000.00	
Market Value as on April 30, 2025 (₹)	1,12,946.33	4,66,198.14	9,32,443.33	9,32,443.33	
Scheme Returns (%)	-10.82	17.57	17.69	17.69	
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,13,488.38	4,71,793.72	9,50,909.58	9,50,909.58	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	-10.00	18.42	18.50	18.50	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	8,84,885.55	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	15.56	
SIP Performance - HSBC Tax Saver Fund - Direct Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	14,70,000.00	
Market Value as on April 30, 2025 (₹)	1,22,131.50	4,85,533.40	9,95,339.95	41,74,590.25	
Scheme Returns (%)	3.34	20.47	20.38	15.92	
Nifty 500 TRI - Scheme Benchmark (₹)	1,19,460.40	4,53,728.36	9,27,931.35	39,65,308.84	
Nifty 500 TRI - Scheme Benchmark Returns (%)	-0.84	15.65	17.50	15.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,670.68	8,84,885.55	36,71,600.87	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.08	15.56	14.03	
SIP Performance - HSBC Multi Cap Fund– Direct Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	1,20,000.00		2,70,000.00		
Market Value as on April 30, 2025 (₹)	1,16,356.95		3,32,371.69		
Scheme Returns (%)	-5.64		18.95		
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,17,750.58		3,19,221.45		
Nifty 500 TRI - Scheme Benchmark Returns (%)	-3.49		15.10		
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04		3,13,400.37		
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64		13.38		
SIP Performance - HSBC Multi Asset Allocation Fund– Direct Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	1,20,000.00		1,40,000.00		
Market Value as on April 30, 2025 (₹)	1,17,800.98		1,39,895.34		
Scheme Returns (%)	-3.41		-0.12		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	1,24,656.65		1,47,456.72		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	7.35		8.69		
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04		1,44,950.75		
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64		5.76		
SIP Performance - HSBC Consumption Fund– Direct Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	1,20,000.00		2,00,000.00		
Market Value as on April 30, 2025 (₹)	1,18,853.68		2,20,035.51		
Scheme Returns (%)	-1.78		11.45		
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	1,20,952.81		2,21,461.38		
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	1.49		12.26		
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04		2,18,193.34		
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64		10.41		
SIP Performance - HSBC India Export Opportunities Fund– Direct Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	60,000.00		70,000.00		
Market Value as on April 30, 2025 (₹)	57,734.67		66,784.66		
Scheme Returns (%)	-12.81		-13.57		
Nifty 500 TRI - Scheme Benchmark (₹)	61,134.37		70,243.12		
Nifty 500 TRI - Scheme Benchmark Returns (%)	6.85		1.07		
Nifty 50 TRI - Additional Benchmark (₹)	62,436.31		71,907.67		
Nifty 50 TRI - Additional Benchmark Returns (%)	15.07		8.61		

Past performance may or may not be sustained in the future and is not indicative of future results.
Source: HSBC Mutual Fund, Data as on 30 April 2025

HSBC Global Equity Climate Change Fund of Fund - Direct Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	490000	
Market Value as on April 30, 2025 (₹)	1,16,659	3,85,284	NA	5,13,146	
Scheme Returns (%)	-5.18	4.47	NA	2.23	
MSCI AC World TRI - Scheme Benchmark (₹)	1,22,277	4,49,205	NA	6,31,134	
MSCI AC World TRI - Scheme Benchmark Returns (%)	3.58	14.96	NA	12.44	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,761	4,43,790	NA	6,43,230	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.34	14.11	NA	13.39	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1340000	
Market Value as on April 30, 2025 (₹)	1,21,252	4,15,791	7,16,193	21,40,160	
Scheme Returns (%)	1.96	9.61	7.03	8.08	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,22,768	4,18,658	7,04,916	21,07,281	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	4.36	10.08	6.39	7.82	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,979	4,43,859	8,83,968	30,55,610	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.69	14.13	15.52	14.00	
HSBC Brazil Fund- Direct Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1470000	
Market Value as on April 30, 2025 (₹)	1,26,512	3,74,922	6,33,293	15,18,121	
Scheme Returns (%)	10.34	2.66	2.13	0.52	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,27,320	3,85,944	6,95,090	20,37,472	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	11.64	4.58	5.83	5.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,656	4,43,638	8,84,138	36,73,291	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.18	14.09	15.53	14.04	
HSBC Global Emerging Markets Fund - Direct Plan					Inception Date: 17-Mar-08
Total amount invested (₹)	120000	360000	600000	1470000	
Market Value as on April 30, 2025 (₹)	1,26,512	3,74,922	6,33,293	15,18,121	
Scheme Returns (%)	10.34	2.66	2.13	0.52	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,27,320	3,85,944	6,95,090	20,37,472	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	11.64	4.58	5.83	5.17	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,656	4,43,638	8,84,138	36,73,291	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.18	14.09	15.53	14.04	

Managed Solutions India Funds SIP performance
[May 2025]

HSBC Aggressive Hybrid Active FOF- Direct Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1320000	
Market Value as on April 30, 2025 (₹)	1,19,010	4,43,720	8,75,507	28,01,335	
Scheme Returns (%)	-1.54	14.09	15.12	13.02	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,22,926	4,38,984	8,45,399	27,57,948	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	4.60	13.35	13.70	12.76	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950	4,43,674	8,84,853	29,70,397	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.09	15.56	14.00	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	128180	418698	723137	1949389	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	13.02	10.08	7.41	6.86	
HSBC Multi Asset Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	13,20,000.00	
Market Value as on April 30, 2025 (₹)	1,20,905.78	4,39,326.48	8,46,948.87	26,41,802.82	
Scheme Returns (%)	1.42	13.40	13.78	12.04	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,24,656.80	4,53,961.13	8,84,314.59	29,36,058.95	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	7.35	15.69	15.53	13.81	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,950.04	4,43,674.31	8,84,852.90	29,70,396.75	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.64	14.09	15.56	14.00	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,28,180.16	4,18,697.93	7,23,137.25	19,49,388.65	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	13.02	10.08	7.41	6.86	
HSBC Income Plus Arbitrage Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	1,20,000.00	3,60,000.00	6,00,000.00	13,20,000.00	
Market Value as on April 30, 2025 (₹)	1,24,708.64	4,09,968.70	7,25,683.30	19,72,940.18	
Scheme Returns (%)	7.44	8.65	7.55	7.07	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,25,575.74	4,05,338.86	7,12,443.76	19,23,701.32	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	8.82	7.88	6.82	6.64	
Nifty 50 TRI - Additional Benchmark (₹)	1,22,877.49	4,43,601.76	8,84,780.35	29,70,324.20	
Nifty 50 TRI - Additional Benchmark Returns (%)	4.53	14.07	15.55	14.00	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,28,113.19	4,18,630.96	7,23,070.28	19,49,321.68	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	12.91	10.07	7.41	6.86	

Source: HSBC Mutual Fund, Data as on 30 April 2025



For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of April 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

*Note - Sonal Gupta is dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.



Past performance may or may not be sustained in the future and is not indicative of future results.



Product Label



Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Focused Fund – (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <ul style="list-style-type: none">Long term wealth creationInvestment in equity and equity related securities across market capitalization in maximum 30 stocks As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Flexi Cap Fund – (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities across market capitalizations As per AMFI Tier I. Benchmark Index: Nifty 500 TRI <p>HSBC Large and Mid Cap Fund – (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none">Long term wealth creation and incomeInvestment predominantly in equity and equity related securities of Large and Mid-cap companies. As per AMFI Tier I Benchmark Index: NIFTY Large Midcap 250 TRI <p>HSBC Large Cap Fund – (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none">To create wealth over long term.Investment in predominantly large cap equity and equity related securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 100 TRI <p>HSBC Midcap Fund – (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none">Long term wealth creationInvestment in equity and equity related securities of mid-cap companies As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 150 TRI <p>HSBC Infrastructure Fund – (An open-ended equity Scheme following Infrastructure theme)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities, primarily in themes that play an important role in India’s economic development. As per AMFI Tier I Benchmark i.e. Benchmark Index: NIFTY Infrastructure TRI <p>HSBC Small Cap Fund – (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Smallcap 250 TRI <p>HSBC Business Cycles Fund - (An open ended equity scheme following business cycles based investing theme)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC Value Fund - (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none">Long term capital appreciationInvestment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI <p>HSBC ELSS Tax saver Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none">Long term capital growthInvestment predominantly in equity and equity related securities As per AMFI Tier I Benchmark Index: Nifty 500 TRI <p>HSBC Tax Saver Equity Fund - (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none">To create wealth over long termInvestment in equity and equity related securities with no capitalisation bias. (As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 500 TRI	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

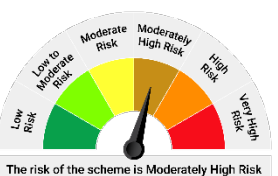
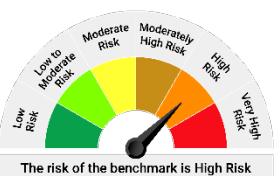
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 April 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 April 2025

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Nifty 50 Index Fund - (An open ended Equity Scheme tracking Nifty 50 Index)</p> <ul style="list-style-type: none"> Long Term capital appreciation Investment in equity securities covered by the NIFTY 50. <p>As per AMFI Tier I Benchmark Index: Nifty 50 TRI</p> <p>HSBC Nifty Next 50 Index Fund - (An open ended Equity Scheme tracking Nifty Next 50 Index)</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity securities covered by the Nifty Next 50. <p>As per AMFI Tier I Benchmark Index: Nifty Next 50 TRI</p> <p>HSBC Multi Cap Fund - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities across market capitalization <p>As per AMFI Tier I. Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI</p> <p>HSBC Consumption Fund - (An open ended equity scheme following consumption theme)</p> <ul style="list-style-type: none"> To create wealth over long-term Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty India Consumption Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>



HSBC Aggressive Hybrid Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation and income Investment in equity and equity related securities and fixed income instruments <p>As per AMFI Tier I Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>



HSBC Arbitrage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Low Risk</p>	<p>(An open ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Generation of reasonable returns over short to medium term Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty 50 Arbitrage Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Low Risk</p>






HSBC Balanced Advantage Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended dynamic asset allocation fund)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation and generation of reasonable returns Investment in equity and equity related instruments, derivatives and debt and money market instruments <p>As per AMFI Tier I Benchmark Index - Nifty 50 Hybrid composite debt 50:50 Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 April 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 April 2025.



HSBC Equity Savings Fund		
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Moderate Risk</p>	<p>(An open ended scheme investing in equity, arbitrage and debt)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. <p>As per AMFI Tier I Benchmark Index: NIFTY Equity Savings Index</p>	<p>Benchmark Riskometer (as applicable)</p>  <p>The risk of the benchmark is Moderate Risk</p>


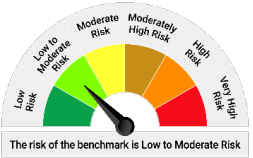

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Global Equity Climate Change Fund of Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment predominantly in companies positioned to benefit from climate change through fund of funds route <p>As per AMFI Tier I Benchmark Index: MSCI AC World Index TRI</p> <p>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund – (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund)</p> <ul style="list-style-type: none"> • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route <p>As per AMFI Tier I Benchmark i.e. Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</p> <p>HSBC Brazil Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund)</p> <ul style="list-style-type: none"> • To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets <p>As per AMFI Tier I Benchmark i.e. MSCI Brazil 10/40 Index TRI</p> <p>HSBC Global Emerging Markets Fund - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</p> <ul style="list-style-type: none"> • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds – Global Emerging Markets Equity Fund <p>As per AMFI Tier I Benchmark Index: MSCI Emerging Market Index TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>






HSBC Multi Asset Allocation Fund			
<p>*Scheme Riskometer</p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs. <p>As per AMFI Tier I. Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)</p>	<p>BSE 200 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>	<p>NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is Low to Moderate Risk</p>
		<p>Domestic Price of Gold</p>  <p>The risk of the benchmark is High Risk</p>	<p>Domestic Price of Silver</p>  <p>The risk of the benchmark is Very High Risk</p>



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 April 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 April 2025.

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p>HSBC Aggressive Hybrid Active FOF (Erstwhile HSBC Managed Solutions India - Growth Plan)</p> <p>(An open-ended Aggressive Hybrid Active Fund of Fund scheme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth over long-term Investing predominantly in schemes of equity and debt mutual funds <p>Benchmark Index : CRISIL Hybrid 35+65-Aggressive Index - TRI</p>	 <p>The risk of the scheme is Very High Risk</p>	<p>Benchmark Index : CRISIL Hybrid 35+65 - Aggressive Index</p>  <p>The risk of the benchmark is Very High Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p>HSBC Income Plus Arbitrage Active FOF (Erstwhile HSBC Managed Solutions India - Conservative)</p> <p>(An open-ended Income plus Arbitrage Active Fund of Fund scheme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To provide income over the long-term. Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments. <p>Benchmark Index : 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index</p>	 <p>The risk of the scheme is Moderate Risk</p>	<p>Benchmark Index : Composite index constituting 65% NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is Low to Moderate Risk</p> <p>10% BSE 200 TRI Index</p>  <p>The risk of the benchmark is Low Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<p>HSBC Multi Asset Active FOF (Erstwhile HSBC Managed Solutions India - Moderate)</p> <p>(An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs))</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth and provide income over the long~ term; Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments <p>Benchmark Index : BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)</p>	 <p>The risk of the scheme is Very High Risk</p>	<p>BSE 200 TRI</p>  <p>The risk of the benchmark is Very High Risk</p> <p>Domestic Price of Gold</p>  <p>The risk of the benchmark is High Risk</p> <p>NIFTY Short Duration Debt Index</p>  <p>The risk of the benchmark is Low to Moderate Risk</p> <p>Domestic Price of Silver</p>  <p>The risk of the benchmark is Very High Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p>HSBC India Export Opportunities Fund</p> <p>(An open ended equity scheme following export theme)</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services. 	 <p>The risk of the scheme is Very High Risk</p>	<p>As per AMFI Tier I Benchmark i.e. Benchmark : Nifty 500 TRI</p>  <p>The risk of the benchmark is Very High Risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 30 April 2025. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, Data as on 30 April 2025.

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Liquid Fund – Regular Plan ^{***}	10008	5.30	10021	5.76	10054	7.08	10727	7.27	12188	6.82	13022	5.42	25938	7.07	04-Dec-02
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{^^}	10008	5.17	10021	5.72	10059	7.70	10729	7.29	12215	6.90	13077	5.51	26102	7.11	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10030	8.15	10090	12.03	10786	7.86	12129	6.65	13041	5.45	24691	6.69	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Overnight Fund – Regular Plan ^{***}	10009	5.64	10021	5.66	10044	5.78	10648	6.48	11998	6.25	12752	4.98	13262	4.86	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.81	10021	5.79	10045	5.83	10659	6.59	12048	6.40	12846	5.13	13439	5.10	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10030	8.15	10090	12.03	10786	7.86	12131	6.65	13043	5.45	14074	5.92	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15															
Fund / Benchmark (Value of Rs10,000 invested)	1 Year				3 Years				Since Inception				Inception Date: 31-Mar-22		
	Amount in Rs		Returns %		Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC CRISIL IBX 50:50 Gilt Plus Apr 2028 Index Fund - Regular Plan ^{***}	10991		9.91		12377		7.35		12310		6.97				
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	11034		10.34		12556		7.87		12434		7.32				
Additional Benchmark (CRISIL 10 year Gilt Index)	11258		12.58		12803		8.57		12592		7.76				
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15															
Fund / Benchmark (Value of Rs10,000 invested)	1 Year				Since Inception				Inception Date: 23-Mar-23						
	Amount in Rs		Returns %		Amount in Rs		Returns %								
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan ^{***}	10910		9.10		11752		7.97								
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10951		9.51		11843		8.36								
Additional Benchmark (CRISIL 10 year Gilt Index)	11258		12.58		12217		9.97								
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09															
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date						
	Amount in Rs		Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %							
HSBC Medium to Long Duration Fund - Regular Plan ^{2 ***}	11023	10.23	12096	6.54	12746	4.97	42198	6.64	10-Dec-02						
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	11125	11.25	12533	7.80	13886	6.78	45717	7.02							
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	38804	6.24							
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 6; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 24															
HSBC Conservative Hybrid Fund – Regular Plan ^{***}	10991	9.91	13122	9.46	15782	9.55	57913	8.64	24-Feb-04						
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	11042	10.42	12869	8.76	15514	9.17	56272	8.49							
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	33772	5.91							
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04															
HSBC Ultra Short Duration Fund – Regular Plan ^{***}	10757	7.57	12182	6.79	13178	5.67	13390	5.71	29-Jan-20						
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) ^{^^}	10766	7.66	12280	7.07	13319	5.90	13528	5.92							
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10800	8.00	12401	7.42	13507	6.19	13727	6.21							
Additional Benchmark (CRISIL 1 Year T Bill Index)	10786	7.86	12133	6.64	13043	5.45	13418	5.75							
Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16 Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09															
HSBC Dynamic Bond Fund – Regular Plan ^{***}	11157	11.57	12373	7.34	13446	6.10	29921	7.80	27-Sep-10						
Scheme Benchmark (NIFTY Composite Debt Index A-III)	11015	10.15	12428	7.50	13864	6.75	29808	7.77							
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	25939	6.75							

Debt Funds Performance
[May 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15									
HSBC Banking and PSU Debt Fund – Regular Plan ^{~~}	10868	8.68	12029	6.34	13319	5.90	24034	7.18	12-Sep-12
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^{^^}	10861	8.61	12141	6.67	13496	6.18	25032	7.53	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	23398	6.96	
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 24 Nov 2022. Total Schemes Managed - 09									
HSBC Low Duration Fund – Regular Plan ^{~~}	10920	9.20	12325	7.20	13826	6.69	27684	7.32	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index A-I) ^{^^}	10783	7.83	12216	6.89	13332	5.92	28364	7.50	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10786	7.86	12133	6.64	13043	5.45	25250	6.64	
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 09									
HSBC Corporate Bond Fund – Regular Plan ^{3~~}	10952	9.52	12272	7.05	13713	6.51	72390	7.30	31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^{^^}	10859	8.59	12171	6.75	13707	6.51	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	NA	NA	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09									
HSBC Credit Risk Fund – Regular Plan ^{~~}	12165	21.65	13564	10.68	15470	9.11	31983	7.75	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^{^^}	10878	8.78	12650	8.14	14909	8.31	36409	8.65	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	26929	6.57	
Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09 Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15									
HSBC Short Duration Fund – Regular Plan ^{~~}	10927	9.27	12134	6.65	13318	5.89	24721	7.01	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ⁴	10855	8.55	12215	6.88	13581	6.31	27023	7.73	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	24914	7.08	
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 09									
HSBC Gilt Fund – Regular Plan ^{5~~}	11109	11.09	12312	7.17	13062	5.49	66916	7.87	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11277	12.77	12955	9.00	13889	6.79	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09									
HSBC Medium Duration Fund – Regular Plan ^{~~}	10997	9.97	12328	7.21	14139	7.17	20286	7.15	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^{^^}	11020	10.20	12250	6.99	13957	6.89	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	19563	6.77	

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Money Market Fund – Regular Plan ^{~~}	10784	7.84	12167	6.74	13055	5.47	39181	7.17	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I) ^{^^}	10767	7.67	12252	6.99	13175	5.67	40888	7.40	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10786	7.86	12133	6.64	13043	5.45	32583	6.17	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund -** Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁴ **HSBC Short Duration Fund -** Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

^{^^}Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein is of Direct - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of April 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. ^{~~} Face value Rs 10, ^{~~~~} Face value Rs 1000

Past performance may or may not be sustained in the future and is not indicative of future returns. Source: HSBC Mutual Fund, Data as on 30 April 2025

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Liquid Fund – Direct Plan ^{***}	10009	5.40	10022	5.86	10055	7.18	10738	7.38	12224	6.92	13079	5.51	22681	6.86	04-Dec-02
Scheme Benchmark (NIFTY Liquid Fund A-I) ^{^^}	10008	5.17	10021	5.72	10059	7.70	10729	7.29	12217	6.90	13079	5.51	22499	6.80	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10030	8.15	10091	12.03	10786	7.86	12131	6.65	13043	5.45	21869	6.55	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Overnight Fund – Direct Plan ^{***}	10009	5.74	10022	5.76	10046	5.88	10659	6.59	12036	6.37	12820	5.09	13413	5.06	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.81	10022	5.79	10045	5.83	10659	6.59	12048	6.40	12846	5.13	13439	5.10	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.70	10030	8.15	10091	12.03	10786	7.86	12131	6.65	13043	5.45	14074	5.92	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15															
Fund / Benchmark (Value of Rs10,000 invested)	1 Year				3 Years				Since Inception				Inception Date: 31-Mar-22		
	Amount in Rs		Returns %		Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ^{***}	11013		10.13		12452		7.57		12386		7.18				
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	11034		10.34		12556		7.87		12434		7.32				
Additional Benchmark (CRISIL 10 year Gilt Index)	11258		12.58		12803		8.57		12592		7.76				
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15															
Fund / Benchmark (Value of Rs10,000 invested)	1 Year				Since Inception				Inception Date: 23-Mar-23						
	Amount in Rs		Returns %		Amount in Rs		Returns %								
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ^{***}	10941		9.41		11822		8.27								
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10951		9.51		11843		8.36								
Additional Benchmark (CRISIL 10 year Gilt Index)	11258		12.58		12217		9.97								
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09															
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date						
	Amount in Rs		Amount in Rs		Returns %		Amount in Rs								
HSBC Medium to Long Duration Fund - Direct Plan ^{***}	11159	11.59	12517	7.76	13412	6.04	23466	7.17	10-Dec-02						
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	11125	11.25	12533	7.80	13886	6.78	24811	7.66							
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22367	6.75							
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed – 8; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed – 6; Fund Manager - Sonal Gupta Effective 01 Dec 2023. Total Schemes Managed - 24															
HSBC Conservative Hybrid Fund – Direct Plan ^{***}	11083	10.83	13382	10.18	16357	10.34	28547	8.90	24-Feb-04						
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	11042	10.42	12869	8.76	15514	9.17	28532	8.89							
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22299	6.73							
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04															
HSBC Ultra Short Duration Fund – Direct Plan ^{***}	10785	7.85	12276	7.06	13330	5.91	13561	5.97	29-Jan-20						
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I) ^{^^}	10766	7.66	12280	7.07	13319	5.90	13528	5.92							
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10800	8.00	12401	7.42	13507	6.19	13727	6.21							
Additional Benchmark (CRISIL 1 Year T Bill Index)	10786	7.86	12133	6.64	13043	5.45	13418	5.75							
Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 16 Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09															
HSBC Dynamic Bond Fund – Direct Plan ^{***}	11222	12.22	12586	7.95	13766	6.60	26627	8.26	27-Sep-10						
Scheme Benchmark (NIFTY Composite Debt Index A-III)	11015	10.15	12428	7.50	13864	6.75	25207	7.78							
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81							

Debt Funds Performance
[May 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15									
HSBC Banking and PSU Debt Fund – Direct Plan ^{~~}	10909	9.09	12167	6.74	13576	6.30	24678	7.60	12-Sep-12
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^{^^}	10861	8.61	12141	6.67	13496	6.18	24342	7.48	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81	
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 24 Nov 2022. Total Schemes Managed - 09									
HSBC Low Duration Fund – Direct Plan ^{~~}	10975	9.75	12504	7.72	14431	7.61	24697	7.61	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index A-I) ^{^^}	10783	7.83	12216	6.89	13332	5.92	23547	7.19	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10786	7.86	12133	6.64	13043	5.45	21869	6.55	
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 09									
HSBC Corporate Bond Fund – Direct Plan ^{3~~}	10989	9.89	12398	7.41	13948	6.88	25125	7.76	31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^{^^}	10859	8.59	12171	6.75	13707	6.51	24738	7.62	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09									
HSBC Credit Risk Fund – Direct Plan ^{~~}	12265	22.65	13898	11.57	16139	10.04	26918	8.36	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^{^^}	10878	8.78	12650	8.14	14909	8.31	27776	8.64	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81	
Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09 Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15									
HSBC Short Duration Fund – Direct Plan ^{~~}	10979	9.79	12311	7.16	13692	6.48	25183	7.78	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ⁴	10855	8.55	12215	6.88	13581	6.31	24375	7.49	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81	
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 09									
HSBC Gilt Fund – Direct Plan ^{5~~}	11245	12.45	12769	8.47	13872	6.76	28774	8.95	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	11277	12.77	12955	9.00	13889	6.79	24948	7.69	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	22533	6.81	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09									
HSBC Medium Duration Fund – Direct Plan ^{~~}	11074	10.74	12606	8.01	14725	8.04	22112	8.05	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) ^{^^}	11020	10.20	12250	6.99	13957	6.89	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	11258	12.58	12803	8.57	13103	5.55	19563	6.77	

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16 Fund Manager - Abhishek Iyer Effective 01 May 2025. Total Schemes Managed - 04									
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Money Market Fund – Direct Plan ^{~~}	10784	7.84	12167	6.74	13055	5.47	39181	7.17	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I) ^{^^}	10767	7.67	12252	6.99	13175	5.67	40888	7.40	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10786	7.86	12133	6.64	13043	5.45	32583	6.17	

¹ **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

² **HSBC Medium to Long Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

³ **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

⁴ **HSBC Short Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

⁵ **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (NSE_Indices_Riskometer_2022-11.pdf (niftyindices.com))

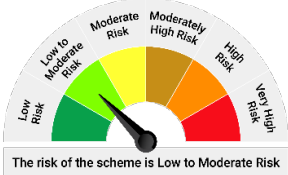

^{^^}Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of April 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. ^{~~} Face value Rs 10, ^{~~~} Face value Rs 1000

Past performance may or may not be sustained in the future and is not indicative of future returns. Source: HSBC Mutual Fund, Data as on 30 April 2025



Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Liquid Fund (An open-ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Overnight liquidity over short term Investment in Money Market Instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: NIFTY Liquid Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Liquid Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			


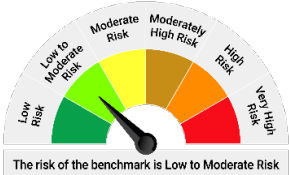
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter
HSBC Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term and high liquidity The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. 	 <p>The risk of the scheme is Low Risk</p>	As per AMFI Tier 1 Benchmark Index : NIFTY 1D Rate Index  <p>The risk of the benchmark is Low Risk</p>

Potential Risk Class (HSBC Overnight Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Low credit risk.			

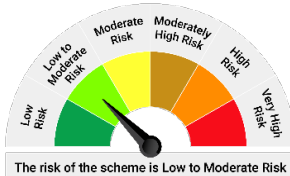

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 ^ Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028  <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			



Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC CRISIL IBX Gilt June 2027 Index Fund (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over target maturity period Investments in Government Securities and Tbills^ ^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index : CRISIL-IBX Gilt Index - June 2027  <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX Gilt June 2027 Index Fund

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over medium to long term Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI tier 1 Benchmark Index: NIFTY Medium to Long Duration Debt Index A- III  <p>The risk of the benchmark is Moderate Risk</p>



Potential Risk Class (HSBC Medium to Long Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. 	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY 50 Hybrid Composite Debt 15:85 Index  <p>The risk of the benchmark is Moderately High Risk</p>

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Income over short term with low volatility. Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.[^] [^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Ultra Short Duration Debt Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Ultra Short Duration Fund)



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, Data as on 30 April 2025

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of reasonable returns over medium to long term • Investment in fixed income securities 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Composite Debt Index A-III  <p>The risk of the benchmark is Moderate Risk</p>



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Corporate Bond Index A-II  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Dynamic Bond Fund) and (HSBC Corporate Bond Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

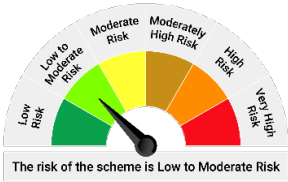
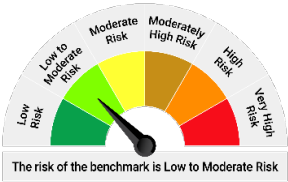
Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Banking and PSU Debt Fund (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Banking & PSU Debt Index A-II  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Banking and PSU Debt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

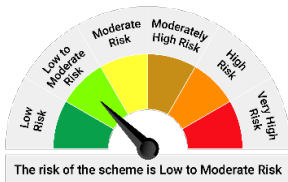

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Liquidity over short term Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months. 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Low Duration Debt Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Potential Risk Class (HSBC Low Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/ guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generation of regular income over short to medium term Investment in money market instruments 	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Money Market Index A-I  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Money Market Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities 	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Credit Risk Bond Index B-II  <p>The risk of the benchmark is Moderately High Risk</p>



Potential Risk Class (HSBC Credit Risk Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A Scheme with Relatively High interest rate risk and High credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Short Duration Debt Index A-II  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Short Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Scheme with Relatively Moderate interest rate risk and Moderate credit risk.			



Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of returns over medium to long term • Investment in Government Securities. 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY All Duration G-Sec Index  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Gilt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Generation of income over medium term • Investment primarily in debt and money market securities 	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: NIFTY Medium Duration Debt Index A-III  <p>The risk of the benchmark is Moderate Risk</p>

Potential Risk Class (HSBC Medium Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
A Scheme with Relatively High interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 30 April 2025

Disclaimer: This document has been prepared by HSBC Mutual Fund for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Mutual Fund 2025, ALL RIGHTS RESERVED.

HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.

Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.