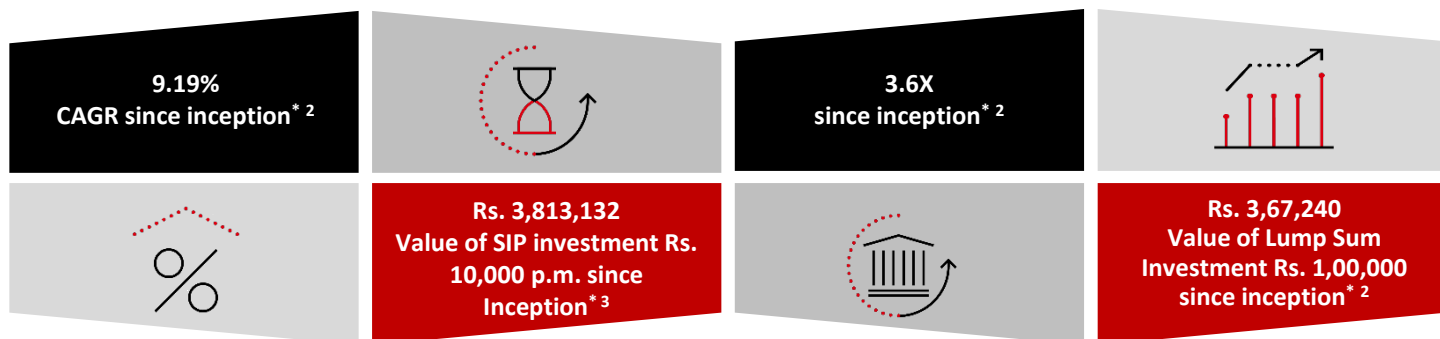


Product Note

HSBC Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

August 2026



Why HSBC Equity Savings Fund

The fund aims to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.



The arbitrage components in the portfolio of these schemes try to minimise the downside risk



The fund manager can decide asset allocation between equity and debt depending on prevailing market and economic conditions as per indicative allocation given in the Scheme Information Document.



Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments



Key Facts

	Cheenu Gupta, Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi, Mayank Chaturvedi [#]
	NIFTY Equity Savings Index
	18 Oct 2011
	Rs. 1,326.06 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 July 2026.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

² As on 31 July 2026 of Growth option regular plan. During the same period, scheme benchmark (NIFTY Equity Savings Index) has moved by 3.7X to Rs 3,74,040 from Rs 100,000 and delivered return of 9.33%. Please refer detailed performance of HSBC Equity Savings Fund. ³During the same period, value of scheme benchmark (NIFTY Equity Savings Index) has moved to Rs. 3,560,885.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
HDFC Bank Limited	5.98%	2.42%	3.56%
The Federal Bank Limited	3.38%	0.00%	3.38%
ICICI Bank Limited	4.60%	1.52%	3.08%
Sun Pharmaceutical Industries Limited	2.17%	0.24%	1.93%
HDFC Asset Management Company Limited	1.76%	0.00%	1.76%
PB Fintech Limited	2.90%	1.48%	1.42%
Meesho Limited	1.37%	0.00%	1.37%
Bajaj Finance Limited	1.98%	0.73%	1.25%
KFIN Technologies Limited	1.24%	0.00%	1.24%
InterGlobe Aviation Limited	1.17%	0.00%	1.17%

Risk Ratios ⁴	
Standard Deviation ⁵	8.04%
Beta	0.97

Month End Total Expenses Ratios (Annualized)⁶

Plan	Base Expense Ratio (BER)
Regular ⁷	1.29%
Direct	0.57%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 5.41% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed BER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx). ⁷ Continuing plans

Investment Objective

The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed -5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 20

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Equity Savings Fund-Regular Plan~~	11112	11.12	14356	12.80	16623	10.69	24181	9.22	36724	9.19	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10412	4.12	12617	8.05	14705	8.01	23159	8.75	37404	9.33	
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	26301	6.75	
HSBC Equity Savings Fund-Direct Plan~~	11207	12.07	14738	13.79	17372	11.67	26349	10.16	37099	10.13	01-Jan-13
Scheme Benchmark (NIFTY Equity Savings Index)	10412	4.12	12617	8.05	14705	8.01	23159	8.75	32624	9.09	
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

SIP Performance - HSBC Equity Savings Fund – Regular Plan					Inception Date: 18-Oct-11
Scheme Name & Benchmarks		1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)		120000	360000	600000	1770000
Market Value as on July 31, 2026 (₹)		127,535	422,353	801,171	3,813,132
Scheme Returns (%)		11.90	10.67	11.52	9.75
NIFTY Equity Savings Index - Scheme Benchmark (₹)		122,623	396,414	727,122	3,560,885
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)		4.10	6.37	7.63	8.92
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)		122,522	393,040	701,968	2,880,654
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)		3.94	5.80	6.22	6.30

Industry - Allocation	% to net assets
Banks	28.82%
Government Securities	12.99%
Finance	6.32%
Capital Markets	5.58%
Automobiles	5.12%
Debt Instrument	5.03%
Reverse Repos/TREPS	4.34%
Electrical Equipment	4.03%
Retailing	3.85%
Pharmaceuticals & Biotechnology	3.57%

Risk Ratios ⁴	
Sharpe Ratio ⁵	0.87
R2	0.38%

Market Capitalisation

Large Cap	55.06%
Mid Cap	17.43%
Small Cap	5.56%
Debt	21.95%

SIP Performance - HSBC Equity Savings Fund – Direct Plan					Inception Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1620000	
Market Value as on July 31, 2026 (₹)	128,126	428,331	820,901	3,520,983	
Scheme Returns (%)	12.85	11.64	12.50	10.81	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	122,623	396,414	727,122	3,031,868	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	4.10	6.37	7.63	8.81	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	122,522	393,040	701,968	2,509,010	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.22	6.22	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. [Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) This product is suitable for investors who are seeking*: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments.	 The risk of the scheme is Moderate Risk	As per AMFI Tier I. Benchmark Index: NIFTY Equity Savings Index  The risk of the benchmark is Moderate Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 July 2026

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 2026 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

Disclaimer: This document has been prepared by HSBC Mutual Fund for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein. This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Mutual Fund 2026, ALL RIGHTS RESERVED.
 HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
 GST - 27AABCH0007N1Z5, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.