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June 2026
(Data as on May 2026)

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Presenting

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RISK BAND

LOWER RISK 1 2 3 4 5 HIGHER RISK

RISK LEVEL 2

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Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

CL4099

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How to read Factsheet

Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.
Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds.
Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.
Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.

CEO speak

Diversification Matter More Than Ever.

As we close the first five months of 2026, markets continue to remind investors the uncertain times that we live in. This year so far has been characterised by a combination of optimism around India's growth prospects and caution arising from global uncertainties. Geopolitical developments, fluctuating energy prices, and changing global capital flows have periodically influenced the markets.

A key reason for resilience of the Indian markets has been the growing maturity of India's investment ecosystem. Strong domestic participation through mutual funds and SIPs has helped create resilience even during periods of foreign investor volatility.

Beyond the Index: Understanding Market Trends

One of the striking features of 2026 has been the significant divergence in sectoral performance. Rather than a broad-based rally, markets have rewarded select themes while others have undergone consolidation after several years of strong performance. Understanding these underlying trends is essential for long-term investors.

- **Infrastructure and Manufacturing-** India's investment cycle continues to remain a powerful structural theme. Government spending on infrastructure, manufacturing incentives, logistics expansion and urban development has supported sectors linked to capital goods, engineering, construction and infrastructure development.
- **Defence: A Structural Growth Story -** The defence sector is benefiting from increasing defence budgets, a strong order pipeline, growing exports and India's continued focus on self-reliance in defence manufacturing.
- **Financial Services: The Foundation of Growth -** Improving financial penetration and rising household participation in financial assets continue to provide a favourable backdrop for the sector. While periods of volatility are inevitable, the long-term drivers for quality banks, insurance companies and asset managers remain compelling.
- **Energy and Power: Beneficiaries of Economic Expansion -** As India's economy grows, rising electricity demand, investments in transmission infrastructure and increasing focus on renewable energy have supported the broader power and energy ecosystem.

What Should Retail Investors Make of These Trends?

The current environment highlights the **importance of diversification**. A portfolio built across multiple sectors and market capitalisations is better positioned to participate in emerging opportunities while reducing the risk associated with any single theme. **Avoid concentrated sector bets unless they are part of a well-considered allocation plan.**

It is also worth remembering that many of the themes attracting investor attention today are multi-year stories. Their full potential is long term.

Investment Strategy for the Road Ahead

For all investors, I would like to re iterate the following foundational principles of investing:

1. Stay Disciplined with SIPs

Market volatility is a natural part of investing. Continuing SIPs allows investors to benefit from rupee-cost averaging and long-term compounding.

2. Focus on Asset Allocation

The most important investment decision is often not which stock or sector to buy, but how assets are allocated across equity, debt and other investments. A well-constructed asset allocation framework helps investors remain aligned with their financial goals and risk appetite.

3. Think Longterm

Many of the wealth-creating opportunities in Indian markets have emerged over long periods of time. Investors who remain focused on fundamentals rather than short-term noise are often better positioned to benefit from the country's structural growth story.

4.Keep adequate liquidity for near-term needs so long-term investments are not interrupted by short-term market events. This must be an integral part of any financial planning.

5. Diversification is not just about managing risk—it is about capturing opportunity. Since market leadership rotates over time, a diversified portfolio enables investors to participate in multiple growth themes without relying excessively on any single sector or investment trend.

India's growth journey continues to be supported by favourable demographics, increasing formalisation of the economy, infrastructure investment, rising financial savings and expanding entrepreneurial activity. While market volatility may continue in the months ahead, the long-term case for disciplined investing remains as strong as ever. **The objective is not to identify every winning sector, but to build a portfolio capable of participating in opportunities wherever they emerge.**

Invest wisely. Stay invested.

Kailash Kulkarni

Source: AMFI, BSE, HSBC MF Research. Data as on May end, 2026 or as latest available

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Equity Markets

May 2026

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2026 (Change)
BSE Sensex TR	117657	-2.6%	-12.0%
Nifty 50 TR	35553	-1.7%	-9.6%
BSE 200 TR	14306	-0.5%	-6.3%
BSE 500 TR	45727	-0.2%	-5.2%
NSE Midcap TR	28767	2.6%	1.5%
BSE Smallcap TR	66079	2.5%	3.0%
NSE Large & Midcap 250 TR	21210	0.8%	-3.0%
BSE India Infrastructure Index TR	888	-1.8%	5.3%
MSCI India USD	934	-0.7%	-11.4%
MSCI India INR	2879	-0.6%	-6.4%
INR - USD	95.0	0.1%	5.7%
Crude Oil	92	-19.3%	51.3%

Some recovery but pressure points remain

- May 2026 was a mixed month for Indian equity markets. While major indices BSE Sensex and NSE Nifty were down 2.6%/1.7%, respectively, broader markets were stronger with NSE Midcap index up 2.6% and BSE Smallcap index up 2.5% for the month.
- Healthcare and Capital Goods were the best performing sectors in May, followed by Metals and Power. Autos also delivered positive returns while Realty, IT and Banks delivered slightly negative returns. FMCG and Oil & Gas were the worst performing sectors.

Global market update:

- Global markets continued to recover as crude oil declined 19% MoM. MSCI World Index rose 4.4% in May with the US (S&P 500) up 5.1%. MSCI Europe rose 2.0% and MSCI Japan up 4.9%. MSCI EM was up another 9.5%, led by Korea and Taiwan.
- FIIs sold a further US$4.9 bn in May taking the total selling to US$24 bn in last 3 months. This however continues to offset by DIIs. Domestic MFs invested US$4.9 bn while Insurance invested US$3.8 bn in May.
- India CPI (Consumer Price Index) in April rose modestly to 3.5% (YoY) from 3.4% (YoY) in March. Core-Core inflation (i.e. inflation ex petrol and diesel ex precious metals) also rose to 2.2% (YoY) from 2.1% (YoY) in March.
- Industrial production growth (IIP) rose to 4.9% in April from 4.1% in March.
- Gross GST revenue collection was Rs 1.94 tn in May'26, up only 3.2% (YoY). Growth has also been impacted by the rationalization of GST rates from 22nd Sep 2025.
- RBI now projects real GDP growth of 6.6% for FY27.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 26 (Change)
International (in USD)			
MSCI World	4,865	4.4%	9.8%
Dow Jones	51,032	2.8%	6.2%
S&P 500	7,580	5.1%	10.7%
MSCI EM	1,752	9.5%	24.8%
MSCI Europe	2,776	2.0%	5.0%
MSCI UK	1,669	-0.7%	5.1%
MSCI Japan	5,528	4.9%	15.2%
MSCI China	75	-3.4%	-9.0%
MSCI Brazil	1,838	-9.2%	11.7%

Valuations

Nifty consensus EPS estimate for CY26/27 were downgraded by 0%/2%, respectively in May 2026 as per Bloomberg. Accordingly, Nifty now trades at 18.2x 1-year forward PE. This is now at a 7% discount to its 5-year average and in-line with its 10-year average.

Macro View

The Middle East conflict is exerting macro-economic pressure on India. Higher crude and fertilizer prices and weaker rupee will be headwinds to FY27 growth if things are not resolved quickly. While government is absorbing most of the impact, this will impinge on government's ability in the near term to boost infra spending. However, we still see India's growth remaining robust despite these challenges. We believe interest rate cuts by the RBI, the GST rate cut, and income tax rate cut announced by the Union government should support consumption and private sector capex. We believe consumers will be able to absorb a sharp increase in pump prices as prices have remained unchanged for the last 4 years. However, risk of a below normal monsoon with negative consequences for food production and leading to higher food inflation is also another stress in the near term.

Outlook

We believe India's growth remains quite resilient despite the global macro-economic challenges. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure, support to manufacturing and pickup in private investments. Announcements of potential trade deals with EU and US should help support private capex driven by improved medium term tariff certainty and export competitiveness. Nifty valuations are trading at 10-year average. We remain constructive on Indian equities on a longer-term basis however near-term outlook remains more uncertain due to geo-political conflicts.

Key drivers for future

On the headwinds, we have

- **Global commodity prices:** Benign global prices of crude oil and fertilizers have been a positive for India from inflation, fiscal deficit and corporate margins perspective in 2024 and 2025. However, these trends have now reversed due to geopolitical conflict and will be a headwind for India in 2026.
- **Weak global growth** is likely to remain a headwind on demand going forward. This is driven by risk of tariffs, general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts.
- **Below normal monsoon:** Leading to higher food inflation and negative impact on consumption and govt. budget.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

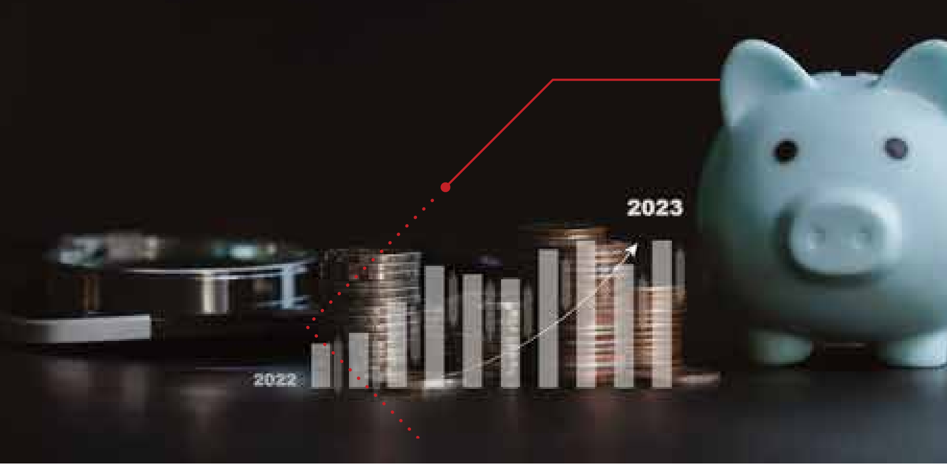
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.
- **Trade deals:** Potential trade deals with EU and US would be a tailwind for Indian manufacturing over the medium term and should encourage private sector investments.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: : Bloomberg, MOSL & HSBC MF estimates as on May 30, 2026 end or as latest available.

DEBT MARKETS

May 2026



A delicate balancing act

May 2026 was defined by a striking paradox - an active military conflict disrupting global energy supply chains, higher energy costs, central banks wrestling with war-induced inflation, and geopolitical uncertainty at every turn, kept investor sentiments on tenterhooks. The AI optimism and ceasefire hopes did provide support and relief rally, across different markets but all said and done all this continued in the backdrop of Hormuz closure, a new US Fed Chair taking the helm, and the European Central Bank preparing for June rate hike, its first hike since CY23.

Markets remained volatile as uncertainty around US-Iran talks; there was hope for peace but at the same time markets were preparing for a prolonged conflict. Consequently, the surge in oil prices in May was a major drag for rates/FX esp. India, as the INR weakened to almost 97 to the dollar following which the RBI is said to have intervened to defend the currency. The govt. also announced other measures such as higher import duty on precious metals (gold & silver) which were positive at the margin, but it also kept markets anticipating as to what other measures could come through to ease external sector pressures. The news around steps to bring in dollar inflows kept making the headlines, including news around tax exemptions for foreign investments in IGBs. The tax exemption came through on 5th June which along with RBI's steps to remove restrictions on short-term investments should augur well for rates/FX.

While most AE Central banks opted to observe the economic consequences and took a wait & watch approach, all had a hawkish tilt in their policy remarks.

Beginning June, India's monetary policy outcome was rather a delicate balancing act – especially when compared to some of the other peers within the Emerging Markets space. Unlike some of the EM Central Banks such as Indonesia, South Africa, Philippines, India's RBI MPC maintained a calm demeanor amid a chaotic environment, signalling patience rather than complacency. Instead of using rate hikes to attract dollar inflows, it actually stepped-up with a slew of targeted rates/FX measures – which is expected to bring in the capital inflows (and aid in narrowing India's balance of payments gap), and consequently, ease the pressure on INR. The policy choices reflected the RBI's priorities. While the RBI has pivoted on these policy steps, the MPC voted to pause. India's MPC, on 5-Jun, in a unanimous vote decided to maintain a pause on the Repo Rate at 5.25% while maintaining a neutral stance.

In our view, the RBI is prioritising stability, orderly markets, and external-sector buffers while using targeted measures to support capital inflows and balance of payments strength. A meaningful amount in inflows will help narrow the balance of payments deficit gap and ease the pressure on INR. A de-escalation in the Middle East conflict would further manifest into improved external sector position.

RBI calmed market nerves by not taking any pre-emptive action on policy rates or the policy stance. Markets were anticipating some measures to arrest the currency depreciation and address the need for capital flows. Both RBI and Government did not disappoint on that front. They announced a slew of measures pertaining to tax exemption for FPIs on investments in IGBs, expanding the universe of FAR securities, providing concessional forex swap to incentivize ECBs by PSUs and bearing hedging cost for FCNR (B) deposits. These measures would help in stabilizing currency and bringing in capital flows (which were two key issues that the RBI would have wanted to address when they convened for this policy). Reduced volatility would also mean lesser FX intervention to be undertaken by the RBI and in turn reduced withdrawal of liquidity due to these interventions. The above measures would also act as an enabler for a possible addition to Bloomberg Global Agg. Index in the upcoming review, which would help both in bringing in capital flows as well as incremental demand for IGBs. RBI also indicated that they would provide appropriate liquidity to the system, and with the current dividend payout to the Government, durable liquidity would be sufficiently positive.

Fund positioning

The uncertainty around duration of the ongoing geo-political tensions remain which will keep markets volatile and increase upside risks to inflation. In this backdrop we remain neutral in our duration positioning across funds. However, there are certain segments of market where we see value. A sharp rise in yields in these segments in the last couple of months, along with a fairly flat corporate bond curve, makes the entry points into these segments favourable.

- With March 2027 CD levels currently close to 225 bps over Repo, we believe there is value in this segment, and levels can come off going forward
- Also, corporate bonds in the 2-3 year segment continue to trade at above 100-125 bps spread over G-Sec. This offers good carry over overnight rates, and we believe there is room for these spreads to compress. Hence, we continue to remain positive on this segment across our bond fund

Investors with short-term investment horizon can look at the liquid plus category i.e. **Ultra Short Duration, Money Market Fund and Low Duration Fund** as they offer pick-up over Liquid Funds.

For investors with a **medium-term investment** horizon, **Short Duration Fund, Banking & PSU Debt Fund and Corporate Bond Fund** can be a good investment opportunity as they provide accrual plus opportunities to create alpha through capital gains.

For investors with **2-year horizon, Income Plus Arbitrage FOF** provides a tax efficient solution in a debt product.

Abbreviations:

RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility
MSF: Marginal Standing Facility
CRR: Cash Reserve Ratio
OMO: Open Market Operations
GDP: Gross Domestic Product
CPI: Consumer Price Index
SDL: State Development Loans
G-Sec/IGBs: Government Securities
EMs: Emerging Markets
FX: Foreign Exchange
AEs: Advanced Economies
EM: Emerging Markets

Reference: White House press release, 20-Feb

Source: Bloomberg & HSBC MF Research estimates as on June 5, 2026 or as latest available.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

RBI Monetary Policy Review – June 2026

MPC stays data-tight; RBI turns on the dollar-mobilization spigot

The MPC in a unanimous vote decided to maintain a pause on the Repo Rate at 5.25% while maintaining a neutral stance.

Our Take: MPC yet again maintained a calm demeanor amid a chaotic environment, signalling patience rather than complacency. While inflation has stayed soft, below target so far, the balance of risks is shifting on the higher side given the geopolitics and weather-related supply shocks- so the pause is best read as cautious and data-dependent. While the MPC has paused, the RBI has pivoted on policy front as it announced a slew of measures to attract dollar inflows. The RBI and MPC's policy choices clearly reflect the macroeconomic priorities and also the clear demarcation of the policy objectives. The targeted measures for rates/FX segments are expected to be positive for dollar flows.

The policy is broadly in line with our expectations, with a few positive surprises in it too. RBI's steps for rates/FX clearly signal the need to bring in flows and since it's a narrow window from now till Sep'26, the flows may quickly start to come through.

Absence of de-escalation in Middle East and risks of poor weather fanning inflation trajectory would be the key factors to bring about a policy reversal. At the current juncture, a rate reversal cycle looks nearer than before, largely driven by the external shocks which has ratcheted up India's inflation trajectory. While there is increased possibility of a rate hike in the latter half of 2HFY27, but the timing is unclear & highly data dependent – war & weather weigh on outlook. Apart from war and weather, the additional risk to the timing of the first-rate hike is the US Fed's policy rate path.

The war and weather risks are visible in MPC's growth-inflation forecasts wherein it revised growth outlook lower by 30bps (we expected a 25bps downtick) and for inflation, was revised higher by 50bps (we expected 30-50bps uptick), inflation forecasts encapsulate and acknowledge the headwinds.

In conclusion, the RBI is prioritising stability, orderly markets, and external-sector buffers while using targeted measures to support capital inflows and balance of payments strength. A meaningful amount in inflows will help narrow the balance of payments deficit gap and ease the pressure on INR. A de-escalation in the Middle East conflict would further manifest into improved external sector position.

Policy steps to attract dollar inflows

Regulatory easing: For debt foreign investors it broadened the basket of eligible G-secs to attract foreign demand, and it removed restrictions on certain short-term investment limits for FPIs.

RBI has turned on the dollar-mobilization spigot by incentivizing banks to raise fresh foreign currency deposits by absorbing banks' hedging costs, this is similar to the CY13 playbook and FCNR (B) specifically helped India mobilize about ~US$26bn. While interest rates globally and in India were far different compared to today, and hence, remains to be seen how much of it will eventually flow into the system. Having said that it is a positive step and may eventually help narrow the gap in the expected Balance of Payments for FY27. Also, fresh deposits are likely to be exempted from reserve requirements, which make these deposits even more lucrative for banks to mobilize. The window closes end-Sep'26, which is likely to fasten the activity and bring in dollar flows; helping capital flows and easing pressure on the currency.

External financing: RBI to provide concessional FX swaps for PSU ECBs and the window remains active till end Sep'26. The window to realize export proceeds has been restored to 9-months which should augur well & provide operational flexibility.

Additionally, today the government exempted foreign investors from tax on G-Sec investments; further bolstering FX. This measure comes ahead of the mid-year review of India's inclusion to the Bloomberg Global Aggregate Index and the streamlining of these steps along with RBI's efforts to ease restrictions on short-term investments may help accelerate India's inclusion into the bond index and give a leg-up to debt FPI inflows.

Growth-inflation outlook altered – GDP revised lower, Inflation Higher

On the growth-inflation dynamics, the Middle East conflict has culminated into an external shock, impacting India's economic activity and also, putting pressure on inflation. This coupled with poor weather conditions, mainly the Southwest Monsoon season which runs from Jun-Sep, is adding further upside risks to inflation. For FY27 the GDP growth is marked down by 30bps to 6.6% YoY. The MPC assesses domestic growth as resilient but is increasingly exposed to external and supply-side shocks. It does see growth support come from, the services momentum, GST rationalization impact, broadly stable employment, strong capacity utilization, sustained credit flows, and government capex.

On inflation, the outlook has deteriorated far more in the wake of energy price shock. For FY27, MPC revised inflation higher by 50bps to 5.1% YoY while citing upside risks. MPC is expecting inflation to firm up towards its upper tolerance level in Q3, with the supply shock impact waning from Q4 onwards. However, the outlook is clouded by monsoon and El Niño risks. The MPC noted that inflation risks have risen, but it prefers to wait for greater clarity on the persistence of supply shocks, while staying data-dependent and vigilant on second-round effects.

Table 1: MPC's growth and inflation forecasts are laid out below:

Period	Growth Forecast			Inflation Forecast		
	Apr'26	Jun'26	Revision (last policy)	Apr'26	Jun'26	Revision (last policy)
FY26	7.6%	7.7%*	-	2.1%^	-	-
Q1FY27	6.8%	6.6%	-0.2%	4.0%	4.2%	0.2%
Q2FY27	6.7%	6.3%	-0.4%	4.4%	5.1%	0.7%
Q3FY27	7.0%	6.5%	-0.5%	5.2%	5.9%	0.7%
Q4FY27	7.2%	6.8%	-0.4%	4.7%	5.4%	0.7%
FY27	6.9%	6.6%	-0.3%	4.6%	5.1%	0.5%

Source: RBI MPC Policy Resolutions, Revision over last policy
Note: *MoSPI Data as of 5-June; ^ CPI inflation from FY26 is new base

Liquidity: On liquidity, the RBI stated that RBI reiterates it will ensure appropriate liquidity to support the economy and policy transmission. This was also evident in its recent measures wherein the RBI used both durable (e.g., USD 5bn long-term forex buy/sell swap in May 2026) and transient tools (VRR/VRRR operations) & lately used VRRs to inject liquidity. The regulatory easing and dollar mobilization efforts are likely to lower the need for FX intervention, which may remain favorable for system liquidity conditions. Also, with the RBI dividend transfer to the govt, durable liquidity should remain comfortably positive.

In summary, The RBI is separating objectives - keeping the policy rate steady to avoid over-tightening, while deploying FX/liquidity levers to secure near-term funding and contain volatility; escalation in geopolitics or monsoon slippage are key factors to watch.

Annexure:

Table 1: Key Measures announced and intended outcome

No.	Category	Measures announced	Key details / scope	Intended outcome
1	**Foreign portfolio investment (Govt securities)**	Expand FAR "specified securities"	Include all new issuances of 15-, 30-, and 40-year tenor G-secs under Fully Accessible Route (FAR)	**Broaden eligible G-sec set to attract foreign demand**
2	**FPI (General Route) – operational constraints**	Remove certain FPI limits	Remove limits on short-term investment, concentration, and individual securities under the General Route	**Improve ease of investment; support government borrowing**
3	**Equity inflows (Individuals abroad)**	Increase limits for NRIs/OCIs; extend facility	Higher limits for NRIs/OCIs investing in listed equity without SEBI registration; extend same to all individual PROIs	**Widen investor base and potential equity inflows**
4	**External Commercial Borrowings (PSUs)**	Concessional forex swap facility	Available until 30 September 2026 to incentivise PSU ECBs	**Lower hedging/FX cost; encourage foreign borrowing inflows**
5	**Bank foreign currency deposits**	RBI bears full hedging cost (via facility)	For AD banks raising fresh 3–5 year FCNR(B) deposits; available until 30 September 2026	**Boost FCNR(B) mobilisation; strengthen FX inflows**
6	**Export proceeds**	Restore export realisation timeline	**Time for realisation of export proceeds set at 9- months**	Support exporters and improve operational flexibility

Abbreviations:

IGBs: Indian Government Bonds
RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility
VRR: Variable Rate Repo
VRRRs: Variable Rate Reverse Repo
MSF: Marginal Standing Facility
CRR: Cash Reserve Ratio
SDL: State Development Loan
OMO: Open Market Operations
GDP: Gross Domestic Product
CPI: Consumer Price Index
G-Sec: Government Securities
EMs: Emerging Markets
FX: Foreign Exchange
FCNR(B): Foreign Currency Non-Resident (Bank)
NRIs: Non-Resident Indians
OCIs: Overseas Citizens of India

Source - RBI MPC Policy Resolutions, HSBC MF Research, Data as on June 05, 2026, or mentioned otherwise.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Sectoral Fund	HSBC Financial Services Fund
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
ETF Fund	HSBC Gold ETF
ETF Fund	HSBC Gold ETF Fund of Fund

Category	Scheme Name
FoF - Overseas - Brazil	HSBC Brazil Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

HSBC Mutual Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 454.6262
Direct Growth	₹ 508.6403
AUM (as on 31.05.26)	₹ 1758.08 Cr.
AAUM (for the month of May)	₹ 1773.84 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	May 27, 2013
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.78%
Direct	1.02%
Portfolio Turnover (1 year)	0.45

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)
[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[5]Continuing plans

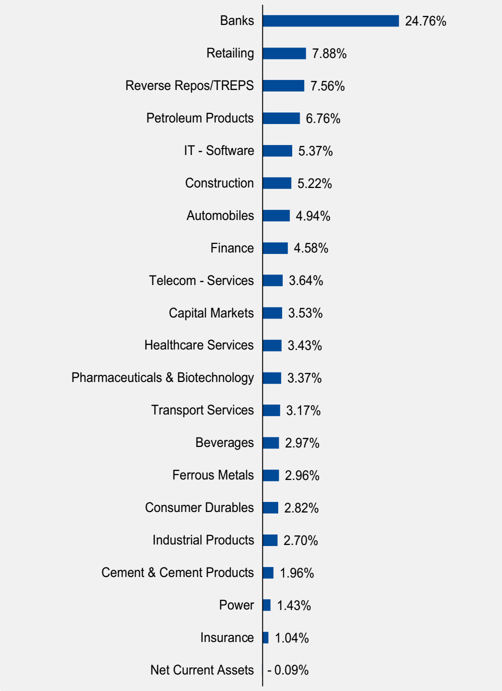
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

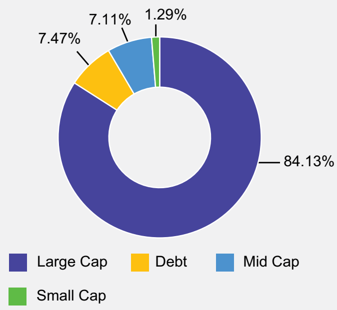
Issuer	Industry/Rating	% to Net Assets
EQUITY		**92.53%**
ICICI Bank Limited	Banks	8.22%
HDFC Bank Limited	Banks	7.62%
Reliance Industries Limited	Petroleum Products	5.64%
Larsen & Toubro Limited	Construction	5.22%
Shriram Finance Limited	Finance	4.58%
State Bank of India	Banks	4.39%
Bharti Airtel Limited	Telecom - Services	3.64%
Eternal Limited	Retailing	3.56%
Infosys Limited	IT - Software	3.30%
Mahindra & Mahindra Limited	Automobiles	3.03%
Tata Steel Limited	Ferrous Metals	2.96%
Polycab India Limited	Industrial Products	2.70%
Axis Bank Limited	Banks	2.56%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.33%
Varun Beverages Limited	Beverages	2.25%
SWIGGY LIMITED	Retailing	2.20%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.03%
ICICI Prudential AMC Ltd	Capital Markets	2.01%
Kotak Mahindra Bank Limited	Banks	1.97%
UltraTech Cement Limited	Cement & Cement Products	1.96%
TVS Motor Company Limited	Automobiles	1.91%
InterGlobe Aviation Limited	Transport Services	1.88%
Titan Company Limited	Consumer Durables	1.74%
HDFC Asset Management Company Limited	Capital Markets	1.52%
NTPC Limited	Power	1.43%
Delhivery Limited	Transport Services	1.29%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.12%
Max Healthcare Institute Limited	Healthcare Services	1.10%
LG Electronics India Limited	Consumer Durables	1.08%
Trent Limited	Retailing	1.08%
Tech Mahindra Limited	IT - Software	1.06%
FSN E-Commerce Ventures Limited	Retailing	1.04%
SBI Life Insurance Company Limited	Insurance	1.04%
HCL Technologies Limited	IT - Software	1.01%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.77%
United Spirits Limited	Beverages	0.72%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.57%
Cash Equivalent		**7.47%**
TREPS*		7.56%
Net Current Assets:		-0.09%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

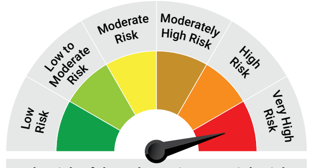


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	14.18%
Beta (Slope)	0.91
Sharpe Ratio[3]	0.42
R2	0.93%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	28-Mar-19
Benchmark: NIFTY Large Midcap 250 TRI[6]	
NAV (as on 29.05.26)	
Growth	₹ 28.8244
Direct Growth	₹ 31.7952
AUM (as on 31.05.26)	₹ 5110.15Cr.
AAUM (for the month of May)	₹ 4997.04 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.60%
Direct	0.67%
Portfolio Turnover (1 year)	1.40

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

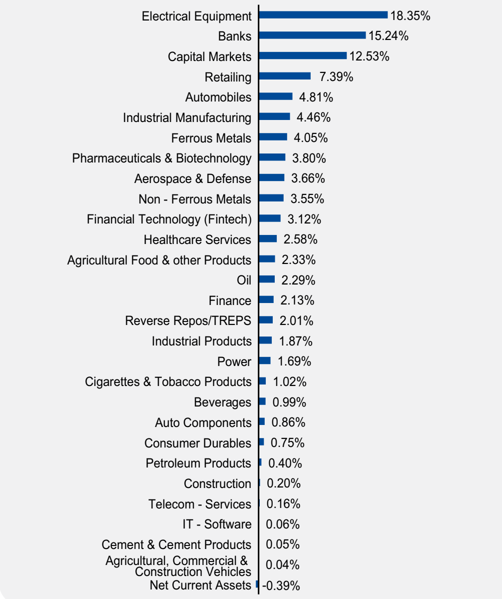
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

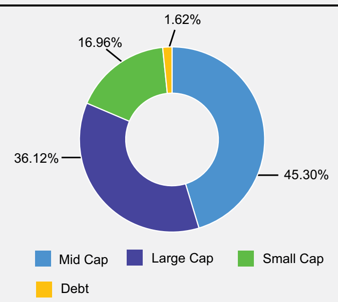
Issuer	Industry/Rating	% to Net Assets
EQUITY		**98.38%**
ICICI Bank Limited	Banks	5.63%
Billionbrains Garage Ventures Ltd.	Capital Markets	3.94%
FSN E-Commerce Ventures Limited	Retailing	3.83%
Bharat Electronics Limited	Aerospace & Defense	3.66%
GE Vernova T&D India Limited	Electrical Equipment	3.60%
Lenskart Solutions Limited	Retailing	3.55%
Hindalco Industries Limited	Non - Ferrous Metals	3.55%
Aditya Infotech Limited	Industrial Manufacturing	3.49%
BSE Ltd	Capital Markets	3.19%
PB Fintech Limited	Financial Technology (Fintech)	3.12%
The Federal Bank Limited	Banks	2.96%
Bharat Heavy Electricals Limited	Electrical Equipment	2.95%
Hitachi Energy India Limited	Electrical Equipment	2.94%
ICICI Prudential AMC Ltd	Capital Markets	2.62%
Indian Bank	Banks	2.35%
ABB India Limited	Electrical Equipment	2.34%
Tata Consumer Products Limited	Agricultural Food & other Products	2.33%
Oil & Natural Gas Corporation Limited	Oil	2.29%
Lupin Limited	Pharmaceuticals & Biotechnology	2.11%
Ather Energy Limited	Automobiles	2.08%
Piramal Finance Ltd	Finance	2.06%
JSW Steel Limited	Ferrous Metals	1.88%
Polycab India Limited	Industrial Products	1.74%
Thyrocare Technologies Limited	Healthcare Services	1.72%
City Union Bank Limited	Banks	1.66%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.64%
HDFC Bank Limited	Banks	1.63%
TRIVENI TURBINE LTD.	Electrical Equipment	1.60%
Nippon Life India Asset Management Ltd	Capital Markets	1.58%
TVS Motor Company Limited	Automobiles	1.55%
TD Power Systems Limited	Electrical Equipment	1.51%
Tata Steel Limited	Ferrous Metals	1.40%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	1.34%
Thermax Limited	Electrical Equipment	1.20%
JSW Energy Limited	Power	1.18%
Mahindra & Mahindra Limited	Automobiles	1.17%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.04%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.02%
Radico Khaitan Limited	Beverages	0.99%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.97%
Schaeffler India Ltd	Auto Components	0.86%
Syngene International Limited	Healthcare Services	0.86%
Atlanta Electricals Limited	Electrical Equipment	0.80%
State Bank of India	Banks	0.79%
Jindal Steel Limited	Ferrous Metals	0.77%
VIP Industries Limited	Consumer Durables	0.68%
Power Grid Corporation of India Limited	Power	0.47%
Reliance Industries Limited	Petroleum Products	0.40%
Axis Bank Limited	Banks	0.22%
Larsen & Toubro Limited	Construction	0.20%
Bharti Airtel Limited	Telecom - Services	0.16%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.16%
Cummins India Limited	Industrial Products	0.12%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.05%
UltraTech Cement Limited	Cement & Cement Products	0.05%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.04%
Tech Mahindra Limited	IT - Software	0.04%
Cholamandalam Invest & Finance Co Ltd	Finance	0.03%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.03%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	0.03%
Aditya Birla Capital Limited	Finance	0.03%
The Tata Power Company Limited	Power	0.02%
NTPC Limited	Power	0.02%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.02%
Infosys Limited	IT - Software	0.02%
Siemens Energy India Limited	Electrical Equipment	0.02%
Siemens Limited	Electrical Equipment	0.02%
Eicher Motors Limited	Automobiles	0.01%
Titan Company Limited	Consumer Durables	0.01%
Dixon Technologies (India) Limited	Consumer Durables	0.01%
Eternal Limited	Retailing	0.01%
Shriram Finance Limited	Finance	0.01%
Kirloskar Oil Engines Ltd	Industrial Products	0.01%
NTPC Green Energy Limited	Power	0.00%
PERSISTENT SYSTEMS LTD	IT - Software	0.00%
Cash Equivalent		**1.62%**
TREPS*		2.01%
Net Current Assets:		-0.39%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

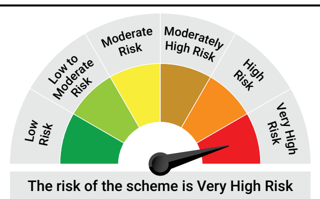


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	18.19%
Beta (Slope)	1.00
Sharpe Ratio[3]	0.78
R2	0.82%



This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	09-Aug-04
Benchmark: NIFTY Midcap 150 TRI[6]	
NAV (as on 29.05.26)	
Growth	₹ 445.9487
Direct Growth	₹ 508.6244
AUM (as on 31.05.26)	₹ 14249.22 Cr.
AAUM (for the month of May)	₹ 13801.72 Cr.

Fund Manager

Cheenu Gupta (Equity)

Total Experience	19 Years
Managing Since	Nov 26 2022

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.46%
Direct	0.56%
Portfolio Turnover (1 year)	1.23

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

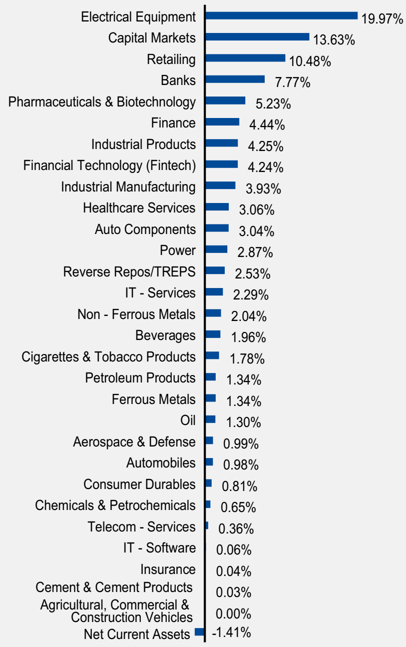
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

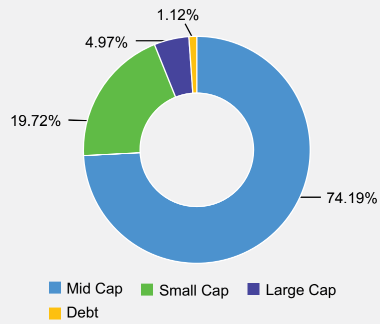
Issuer	Industry/ Rating	% to Net Assets
EQUITY		**98.88%**
GE Vernova T&D India Limited	Electrical Equipment	4.66%
FSN E-Commerce Ventures Limited	Retailing	4.51%
BSE Ltd	Capital Markets	4.34%
PB Fintech Limited	Financial Technology (Fintech)	4.24%
Lenskart Solutions Limited	Retailing	4.21%
Bharat Heavy Electricals Limited	Electrical Equipment	3.76%
The Federal Bank Limited	Banks	3.65%
Piramal Finance Ltd	Finance	3.51%
Billionbrains Garage Ventures Ltd.	Capital Markets	3.23%
Aditya Infotech Limited	Industrial Manufacturing	3.19%
Hitachi Energy India Limited	Electrical Equipment	3.17%
Bharat Forge Limited	Auto Components	2.60%
Indian Bank	Banks	2.44%
Netweb Technologies India Limited	IT - Services	2.29%
Nippon Life India Asset Management Ltd	Capital Markets	2.19%
ICICI Prudential AMC Ltd	Capital Markets	2.04%
Radico Khaitan Limited	Beverages	1.96%
Lupin Limited	Pharmaceuticals & Biotechnology	1.96%
Thermax Limited	Electrical Equipment	1.90%
JSW Energy Limited	Power	1.89%
APAR INDUSTRIES LTD	Electrical Equipment	1.85%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.83%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.78%
Meesho Limited	Retailing	1.74%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.71%
TD Power Systems Limited	Electrical Equipment	1.66%
City Union Bank Limited	Banks	1.65%
Thyrocare Technologies Limited	Healthcare Services	1.55%
Syngene International Limited	Healthcare Services	1.50%
Kirloskar Oil Engines Ltd	Industrial Products	1.40%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.34%
National Aluminium Company Limited	Non - Ferrous Metals	1.31%
Oil India Limited	Oil	1.30%
Atlanta Electricals Limited	Electrical Equipment	1.25%
Polycab India Limited	Industrial Products	1.25%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.21%
NTPC Green Energy Limited	Power	0.98%
Ather Energy Limited	Automobiles	0.98%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	0.94%
APL Apollo Tubes Limited	Industrial Products	0.82%
KEI Industries Limited	Industrial Products	0.78%
TRIVENI TURBINE LTD.	Electrical Equipment	0.77%
Data Patterns (India) Limited	Aerospace & Defense	0.75%
Hindalco Industries Limited	Non - Ferrous Metals	0.73%
Jindal Steel Limited	Ferrous Metals	0.72%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.71%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.71%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.65%
JSW Steel Limited	Ferrous Metals	0.57%
Aditya Birla Capital Limited	Finance	0.48%
Schaeffler India Ltd	Auto Components	0.44%
Bharti Hexacom Limited	Telecom - Services	0.36%
Creditaccess Grameen Limited	Finance	0.35%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.34%
Bharat Electronics Limited	Aerospace & Defense	0.24%
Bosch Home Comfort India Limited	Consumer Durables	0.08%
Tata Steel Limited	Ferrous Metals	0.05%
CRISIL Limited	Finance	0.05%
Coforge Limited	IT - Software	0.04%
Max Financial Services Limited	Insurance	0.04%
Muthoot Finance Limited	Finance	0.04%
IDFC First Bank Limited	Banks	0.03%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.03%
JK Cement Limited	Cement & Cement Products	0.03%
Dixon Technologies (India) Limited	Consumer Durables	0.02%
SWIGGY LIMITED	Retailing	0.02%
PERSISTENT SYSTEMS LTD	IT - Software	0.02%
Sundaram Finance Limited	Finance	0.01%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.01%
Max Healthcare Institute Limited	Healthcare Services	0.01%
Biocon Limited	Pharmaceuticals & Biotechnology	0.01%
Eternal Limited	Retailing	0.00%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.00%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.00%
TVS Motor Company Limited	Automobiles	0.00%
Mahindra & Mahindra Financial Serv Ltd.	Finance	0.00%
GABRIEL INDIA LIMITED	Auto Components	0.00%
Cash Equivalent		**1.12%**
TREPS*		2.53%
Net Current Assets:		-1.41%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

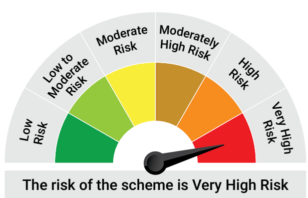


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	19.96%
Beta (Slope)	0.99
Sharpe Ratio[3]	1.04
R2	0.88%



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid-cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

HSBC Mutual Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities.However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 222.7193
Direct Growth	₹ 250.0265
AUM (as on 31.05.26)	₹ 5,538.48 Cr.
AAUM (for the month of May)	₹ 5,487.64 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Mar, 01 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.58%
Direct	0.89%
Portfolio Turnover (1 year)	0.41

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

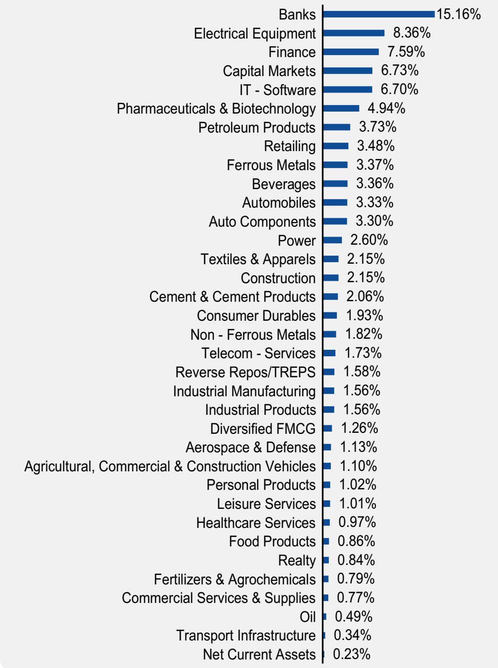
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Effective January 23, 2026, HSBC Tax Saver Equity Fund has been merged into HSBC Flexi Cap Fund. Consequent to the merger, there has been no change in the name or other attributes of the Surviving Scheme i.e. HSBC Flexi Cap Fund.

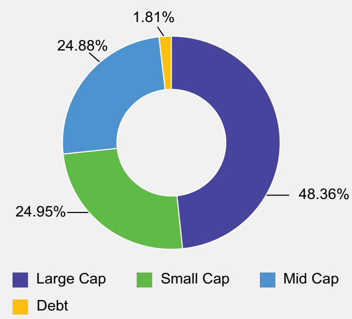
Issuer	Industry/Rating	% to Net Assets
EQUITY		**98.19%**
ICICI Bank Limited	Banks	4.20%
HDFC Bank Limited	Banks	3.14%
Reliance Industries Limited	Petroleum Products	2.85%
Mtar Technologies Limited	Electrical Equipment	2.73%
TD Power Systems Limited	Electrical Equipment	2.26%
Multi Commodity Exchange of India Ltd.	Capital Markets	2.10%
State Bank of India	Banks	2.09%
Samvardhana Motherson International Ltd	Auto Components	2.01%
Axis Bank Limited	Banks	1.96%
Shriram Finance Limited	Finance	1.96%
Hindalco Industries Limited	Non - Ferrous Metals	1.82%
Karnataka Bank Ltd	Banks	1.79%
Varun Beverages Limited	Beverages	1.73%
Bharti Airtel Limited	Telecom - Services	1.73%
Tata Steel Limited	Ferrous Metals	1.73%
PNB Housing Finance Limited	Finance	1.72%
GE Vernova T&D India Limited	Electrical Equipment	1.66%
Coforge Limited	IT - Software	1.64%
Jindal Steel Limited	Ferrous Metals	1.64%
Radico Khaitan Limited	Beverages	1.63%
Eternal Limited	Retailing	1.59%
Infosys Limited	IT - Software	1.59%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	1.54%
NTPC Limited	Power	1.52%
Motilal Oswal Financial Services	Capital Markets	1.44%
Larsen & Toubro Limited	Construction	1.43%
Tech Mahindra Limited	IT - Software	1.42%
Page Industries Limited	Textiles & Apparels	1.31%
Endurance Technologies Limited	Auto Components	1.29%
Ather Energy Limited	Automobiles	1.27%
IIFL Capital Services Limited	Capital Markets	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Hindustan Unilever Limited	Diversified FMCG	1.26%
Cholamandalam Invest & Finance Co Ltd	Finance	1.23%
Creditaccess Grameen Limited	Finance	1.17%
RBL Bank Limited	Banks	1.13%
Pitti Engineering Limited	Industrial Manufacturing	1.12%
Lenskart Solutions Limited	Retailing	1.12%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.10%
Maruti Suzuki India Limited	Automobiles	1.09%
JSW Energy Limited	Power	1.08%
HDFC Asset Management Company Limited	Capital Markets	1.05%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.05%
Godrej Consumer Products Limited	Personal Products	1.02%
Bansal Wire Industries Limited	Industrial Products	1.01%
Devyani International Limited	Leisure Services	1.01%
GLOBAL HEALTH LIMITED	Healthcare Services	0.97%
Lupin Limited	Pharmaceuticals & Biotechnology	0.95%
TVS Motor Company Limited	Automobiles	0.93%
LTIMindtree Ltd	IT - Software	0.88%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.88%
Billionbrains Garage Ventures Ltd.	Capital Markets	0.87%
Britannia Industries Limited	Food Products	0.86%
Indian Bank	Banks	0.85%
Piramal Finance Ltd	Finance	0.83%
Birla Corporation Limited	Cement & Cement Products	0.80%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agro-chemicals	0.79%
LG Electronics India Limited	Consumer Durables	0.78%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.78%
Vishal Mega Mart Limited	Retailing	0.77%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.77%
Bharat Bijlee Ltd.	Electrical Equipment	0.76%
Bharat Heavy Electricals Limited	Electrical Equipment	0.75%
Titan Company Limited	Consumer Durables	0.72%
GK Energy Limited	Construction	0.72%
Power Finance Corporation Limited	Finance	0.68%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%
Bharat Electronics Limited	Aerospace & Defense	0.61%
MphasiS Limited	IT - Software	0.60%
PERSISTENT SYSTEMS LTD	IT - Software	0.57%
Polycab India Limited	Industrial Products	0.55%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Oil India Limited	Oil	0.49%
Gokaldas Exports Limited	Textiles & Apparels	0.46%
DLF Limited	Realty	0.44%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.44%
Amber Enterprises India Limited	Consumer Durables	0.43%
TARC Limited	Realty	0.40%
Pearl Global Industries Limited	Textiles & Apparels	0.38%
JSW Infrastructure Limited	Transport Infrastructure	0.34%
Atlanta Electricals Limited	Electrical Equipment	0.20%
Mahindra & Mahindra Limited	Automobiles	0.04%
Cash Equivalent		**1.81%**
TREPS*		1.58%
Net Current Assets:		0.23%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

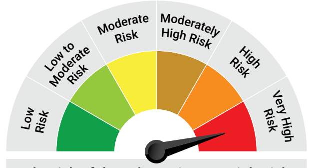


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	17.31%
Beta (Slope)	1.05
Sharpe Ratio[3]	0.72
R2	0.93%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Cap Fund

HSBC Mutual Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark: NIFTY 500 Multicap 50:25:25 TRI[2]	
NAV (as on 29.05.26)	
Growth	₹ 19.0665
Direct Growth	₹ 19.9124
AUM (as on 31.05.26)	₹ 5,620.77 Cr.
AAUM (for the month of May)	₹ 5,590.73 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Jan 30, 2023
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 1, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%
If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

Expense Ratio

Month End Expense Ratios (Annualized)[3]

Plan	Base Expense Ratio (BER)
Regular[4]	1.58%
Direct	0.51%
Portfolio Turnover (1 year)	0.49

[1]in multiples of Re 1 thereafter.

[2]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[3]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[4]Continuing plans

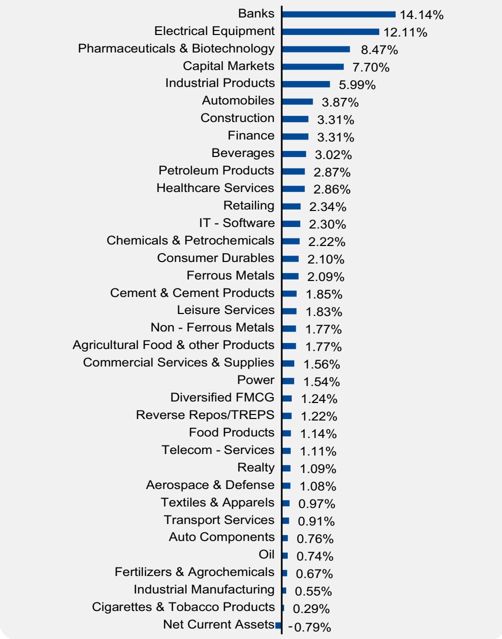
[5]**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

[6]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

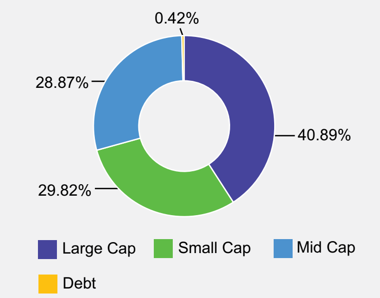
Issuer	Industry/Rating	% to Net Assets
EQUITY		**99.57%**
HDFC Bank Limited	Banks	3.16%
Reliance Industries Limited	Petroleum Products	2.87%
TD Power Systems Limited	Electrical Equipment	2.54%
The Federal Bank Limited	Banks	2.41%
GE Vernova T&D India Limited	Electrical Equipment	2.29%
BSE Ltd	Capital Markets	2.23%
State Bank of India	Banks	2.05%
Mtar Technologies Limited	Electrical Equipment	1.94%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.86%
ICICI Bank Limited	Banks	1.83%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	1.82%
APAR INDUSTRIES LTD	Electrical Equipment	1.79%
Hindalco Industries Limited	Non - Ferrous Metals	1.77%
Radico Khaitan Limited	Beverages	1.68%
Lupin Limited	Pharmaceuticals & Biotechnology	1.66%
Larsen & Toubro Limited	Construction	1.61%
Cummins India Limited	Industrial Products	1.59%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.52%
Nippon Life India Asset Management Ltd	Capital Markets	1.46%
FINOLEX CABLES LTD	Industrial Products	1.41%
Varun Beverages Limited	Beverages	1.34%
Thangamayil Jewellery Limited	Consumer Durables	1.33%
Kotak Mahindra Bank Limited	Banks	1.32%
Max Healthcare Institute Limited	Healthcare Services	1.31%
Karur Vysya Bank Limited	Banks	1.29%
Shriram Finance Limited	Finance	1.23%
UltraTech Cement Limited	Cement & Cement Products	1.21%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	1.21%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.20%
Tech Mahindra Limited	IT - Software	1.15%
CCL Products (India) Limited	Agricultural Food & other Products	1.14%
Neuland Laboratories Ltd	Pharmaceuticals & Biotechnology	1.12%
Hindustan Unilever Limited	Diversified FMCG	1.12%
Bharti Airtel Limited	Telecom - Services	1.11%
Oberoi Realty Limited	Realty	1.09%
Hindustan Aeronautics Limited	Aerospace & Defense	1.08%
Eternal Limited	Retailing	1.04%
Bharat Heavy Electricals Limited	Electrical Equipment	1.03%
Tata Steel Limited	Ferrous Metals	1.01%
eClerx Services Limited	Commercial Services & Supplies	1.01%
Engineers India Limited	Construction	1.01%
Eicher Motors Limited	Automobiles	1.00%
Jubilant Foodworks Limited	Leisure Services	0.98%
K.P.R. Mill Ltd	Textiles & Apparels	0.97%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.97%
Hero MotoCorp Limited	Automobiles	0.96%
NTPC Limited	Power	0.89%
City Union Bank Limited	Banks	0.88%
Lemon Tree Hotels Limited	Leisure Services	0.85%
Siemens Energy India Limited	Electrical Equipment	0.82%
RBL Bank Limited	Banks	0.81%
Aster DM Healthcare Limited	Healthcare Services	0.80%
FSN E-Commerce Ventures Limited	Retailing	0.79%
Housing and Urban Development Corp. Ltd.	Finance	0.79%
Billionbrains Garage Ventures Ltd.	Capital Markets	0.78%
Ratnamani Metals & Tubes Limited	Industrial Products	0.78%
Titan Company Limited	Consumer Durables	0.77%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	0.76%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	0.75%
Oil India Limited	Oil	0.74%
Delhivery Limited	Transport Services	0.74%
Maruti Suzuki India Limited	Automobiles	0.74%
Siemens Limited	Electrical Equipment	0.72%
Kirloskar Oil Engines Ltd	Industrial Products	0.70%
POWER MECH PROJECTS LIMITED	Construction	0.69%
Cholamandalam Invest & Finance Co Ltd	Finance	0.68%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.67%
The Tata Power Company Limited	Power	0.65%
Birla Corporation Limited	Cement & Cement Products	0.64%
Marico Limited	Agricultural Food & other Products	0.63%
HDFC Asset Management Company Limited	Capital Markets	0.63%
Time Technoplast Limited	Industrial Products	0.62%
Piramal Finance Ltd	Finance	0.61%
Mahindra & Mahindra Limited	Automobiles	0.60%
KEI Industries Limited	Industrial Products	0.60%
Motilal Oswal Financial Services	Capital Markets	0.59%
Britannia Industries Limited	Food Products	0.58%
Jindal Steel Limited	Ferrous Metals	0.57%
TVS Motor Company Limited	Automobiles	0.57%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.56%
Nesco Limited	Commercial Services & Supplies	0.55%
Infosys Limited	IT - Software	0.53%
Thermax Limited	Electrical Equipment	0.52%
JSW Steel Limited	Ferrous Metals	0.51%
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.49%
Angel One Limited	Capital Markets	0.49%
Bharat Bijlee Ltd.	Electrical Equipment	0.46%
Indian Bank	Banks	0.39%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.38%
Epigral Limited	Chemicals & Petrochemicals	0.36%
PERSISTENT SYSTEMS LTD	IT - Software	0.36%
PTC INDUSTRIES LIMITED	Industrial Products	0.29%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.29%
Lenskart Solutions Limited	Retailing	0.27%
HCL Technologies Limited	IT - Software	0.26%
SWIGGY LIMITED	Retailing	0.24%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.17%
VRL LOGISTICS LTD	Transport Services	0.17%
Hindustan Foods Ltd	Diversified FMCG	0.12%
Cash Equivalent		**0.43%**
TREPS*		1.22%
Net Current Assets:		-0.79%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

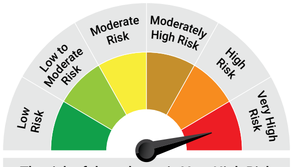


Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

Standard Deviation	17.59%
Beta (Slope)	1.00
Sharpe Ratio[6]	0.85
R2	0.94%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

HSBC Mutual Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	12-May-14
Benchmark: NIFTY Small Cap 250 TRI[6]	
NAV (as on 29.05.26)	
Growth	₹ 82.2190
Direct Growth	₹ 92.1592
AUM (as on 31.05.26)	₹ 16876.72 Cr.
AAUM (for the month of May)	₹ 16793.47 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Dec 17,2019
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.43%
Direct	0.56%
Portfolio Turnover (1 year)	0.37

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

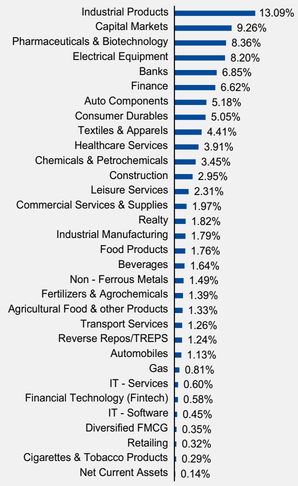
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

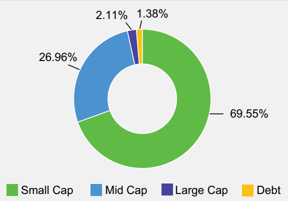
Issuer	Industry/Rating	% to Net Assets
EQUITY		**98.62%**
Mtar Technologies Limited	Electrical Equipment	3.65%
GE Vernova T&D India Limited	Electrical Equipment	2.18%
BSE Ltd	Capital Markets	2.17%
PNB Housing Finance Limited	Finance	2.08%
Karur Vysya Bank Limited	Banks	1.99%
The Federal Bank Limited	Banks	1.93%
APAR INDUSTRIES LTD	Electrical Equipment	1.92%
Sai Life Sciences Ltd.	Pharmaceuticals & Bio-technology	1.84%
Polycab India Limited	Industrial Products	1.65%
Aster DM Healthcare Limited	Healthcare Services	1.64%
Radico Khaitan Limited	Beverages	1.64%
Neuland Laboratories Ltd	Pharmaceuticals & Bio-technology	1.64%
WOCKHARDT LTD	Pharmaceuticals & Bio-technology	1.60%
KIRLOSKAR PNEUMATIC CO.LTD.	Industrial Products	1.58%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	1.53%
Engineers India Limited	Construction	1.52%
National Aluminium Company Limited	Non - Ferrous Metals	1.49%
Nippon Life India Asset Management Ltd	Capital Markets	1.48%
Motilal Oswal Financial Services	Capital Markets	1.47%
KEI Industries Limited	Industrial Products	1.47%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.46%
FINOLEX CABLES LTD	Industrial Products	1.43%
Time Technoplast Limited	Industrial Products	1.41%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.40%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.39%
Ratnamani Metals & Tubes Limited	Industrial Products	1.38%
K.P.R. Mill Ltd	Textiles & Apparels	1.36%
CCL Products (India) Limited	Agricultural Food & other Products	1.33%
Welspun Living Limited	Textiles & Apparels	1.32%
City Union Bank Limited	Banks	1.30%
Cholamandalam Financial Holdings Limited	Finance	1.30%
Kajaria Ceramics Limited	Consumer Durables	1.27%
Delhivery Limited	Transport Services	1.26%
SUPREME PETROCHEM LIMITED	Chemicals & Petrochemicals	1.26%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.20%
Cera Sanitaryware Limited	Consumer Durables	1.17%
eClerx Services Limited	Commercial Services & Supplies	1.15%
TECHNO ELECTRIC & ENGINEER-ING COMPANY LI	Construction	1.15%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1.13%
RBL Bank Limited	Banks	1.13%
Ather Energy Limited	Automobiles	1.13%
PTC INDUSTRIES LIMITED	Industrial Products	1.09%
Laurus Labs Limited	Pharmaceuticals & Bio-technology	1.03%
KFIN Technologies Limited	Capital Markets	1.02%
Housing and Urban Development Corp. Ltd.	Finance	0.97%
Angel One Limited	Capital Markets	0.94%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	0.88%
EIH Limited	Leisure Services	0.87%
Gokaldas Exports Limited	Textiles & Apparels	0.85%
IIFL Finance Limited	Finance	0.84%
HAPPY FORGINGS LIMITED	Industrial Products	0.83%
AEGIS LOGISTICS LTD	Gas	0.81%
Sobha Limited	Realty	0.80%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.80%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.78%
Lemon Tree Hotels Limited	Leisure Services	0.78%
Emcure Pharmaceuticals Limited	Pharmaceuticals & Bio-technology	0.75%
Krishna Institute of Medical Science Ltd	Healthcare Services	0.74%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.72%
Devyani International Limited	Leisure Services	0.66%
Amber Enterprises India Limited	Consumer Durables	0.66%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.65%
Eris Lifesciences Limited	Pharmaceuticals & Bio-technology	0.64%
TUBE INVESTMENTS OF INDIA LTD	Auto Components	0.64%
Oberoi Realty Limited	Realty	0.63%
EID Parry India Limited	Food Products	0.63%
Kirloskar Oil Engines Ltd	Industrial Products	0.60%
SAGILITY INDIA LIMITED	IT - Services	0.60%
FINOLEX INDUSTRIES LTD	Industrial Products	0.58%
UNO Minda Limited	Auto Components	0.56%
Sharda Motor Industries Limited	Auto Components	0.56%
IPCA Laboratories Limited	Pharmaceuticals & Bio-technology	0.55%
HDB Financial Services Limited	Finance	0.54%
Carraro India Ltd	Auto Components	0.51%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.51%
IDFC First Bank Limited	Banks	0.50%
Carborundum Universal Limited	Industrial Products	0.50%
Vinati Organics Limited	Chemicals & Petrochemicals	0.48%
Motherson Sumi Wiring India Limited	Auto Components	0.48%
Nesco Limited	Commercial Services & Supplies	0.47%
LG Electronics India Limited	Consumer Durables	0.46%
Piramal Finance Ltd	Finance	0.46%
Century Plyboards (India) Limited	Consumer Durables	0.45%
PERSISTENT SYSTEMS LTD	IT - Software	0.45%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	0.45%
Creditaccess Grameen Limited	Finance	0.43%
Pine Labs Limited	Financial Technology (Fintech)	0.42%
Aditya Birla Real Estate Limited	Realty	0.39%
METRO BRANDS LIMITED	Consumer Durables	0.39%
Jindal Saw Ltd	Industrial Products	0.36%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	0.35%
SOMANY CERAMICS LIMITED	Consumer Durables	0.35%
Hindustan Foods Ltd	Diversified FMCG	0.35%
Rolex Rings Limited	Auto Components	0.32%
SWIGGY LIMITED	Retailing	0.32%
Senores Pharmaceuticals Limited	Pharmaceuticals & Bio-technology	0.31%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.29%
PNC INFRATECH LIMITED	Construction	0.28%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.21%
Hi-Tech Pipes Limited	Industrial Products	0.21%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.21%
Seshaasai Technologies Limited	Financial Technology (Fintech)	0.16%
WIM PLAST LTD	Consumer Durables	0.09%
CARE Ratings Limited	Capital Markets	0.06%
Cash Equivalent		**1.38%**
TREPS*		1.24%
Net Current Assets:		0.14%
Total Net Assets as on 31-May-2026		**100.00%**

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

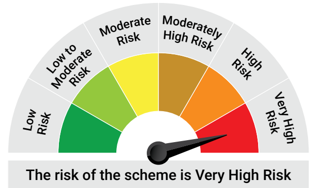


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	21.89%
Beta (Slope)	0.94
Sharpe Ratio[3]	0.56
R2	0.96%



This product is suitable for investors who are seeking*:

• Long Term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Focused Fund

HSBC Mutual Fund

Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI[4]
NAV (as on 29.05.26)	
Growth	₹ 25.3461
Direct Growth	₹ 27.4593
AUM (as on 31.05.26)	₹ 1,679.42 Cr.
AAUM (for the month of May)	₹ 1,694.37 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	Jul 29, 2020
Sonal Gupta (For Equity)	
Total Experience	22 Years
Managing Since	Dec, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	1.79%
Direct	0.79%
Portfolio Turnover (1 year)	0.45

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

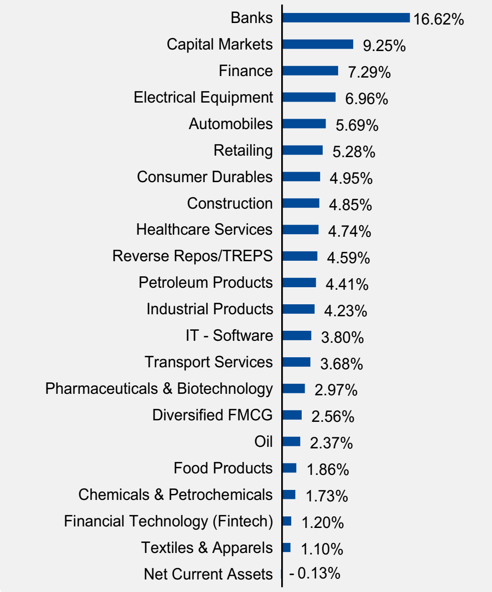
[5]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[6]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

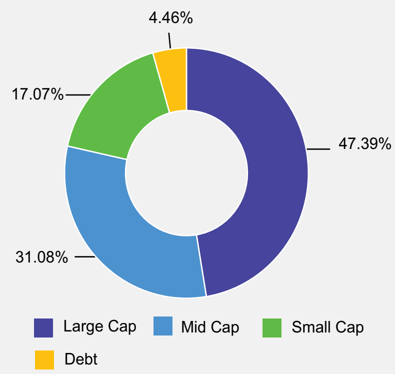
Issuer	Industry/Rating	% to Net Assets
EQUITY		**95.54%**
ICICI Bank Limited	Banks	7.71%
HDFC Bank Limited	Banks	6.65%
Larsen & Toubro Limited	Construction	4.85%
Multi Commodity Exchange of India Ltd.	Capital Markets	4.66%
GE Vernova T&D India Limited	Electrical Equipment	4.60%
Nippon Life India Asset Management Ltd	Capital Markets	4.59%
Shriram Finance Limited	Finance	4.51%
Reliance Industries Limited	Petroleum Products	4.41%
KEI Industries Limited	Industrial Products	4.23%
Infosys Limited	IT - Software	3.80%
Shadowfax Technologies Limited	Transport Services	3.68%
TVS Motor Company Limited	Automobiles	3.40%
Eternal Limited	Retailing	2.98%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.97%
BLUE STAR LTD	Consumer Durables	2.84%
HDB Financial Services Limited	Finance	2.78%
Krishna Institute of Medical Science Ltd	Healthcare Services	2.71%
Hindustan Unilever Limited	Diversified FMCG	2.56%
Oil & Natural Gas Corporation Limited	Oil	2.37%
TD Power Systems Limited	Electrical Equipment	2.36%
SWIGGY LIMITED	Retailing	2.30%
Hyundai Motor India Limited	Automobiles	2.29%
RBL Bank Limited	Banks	2.26%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	2.11%
Artemis Medicare Services Limited	Healthcare Services	2.03%
Britannia Industries Limited	Food Products	1.86%
Epigral Limited	Chemicals & Petrochemicals	1.73%
Pine Labs Limited	Financial Technology (Fintech)	1.20%
Ganesha Ecosphere Ltd.	Textiles & Apparels	1.10%
Cash Equivalent		**4.46%**
TREPS*		4.59%
Net Current Assets:		-0.13%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

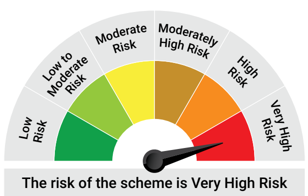


Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

Standard Deviation	16.85%
Beta (Slope)	1.00
Sharpe Ratio[6]	0.58
R2	0.88%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

HSBC Mutual Fund

Thematic Fund - An open-ended equity Scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark: NIFTY Infrastructure TRI[6]	
NAV (as on 29.05.26)	
Growth	₹ 50.3204
Direct Growth	₹ 57.0800
AUM (as on 31.05.26)	₹ 2,441.47 Cr.
AAUM (for the month of May)	₹ 2,423.64 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.71%
Direct	0.83%
Portfolio Turnover (1 year)	0.21

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

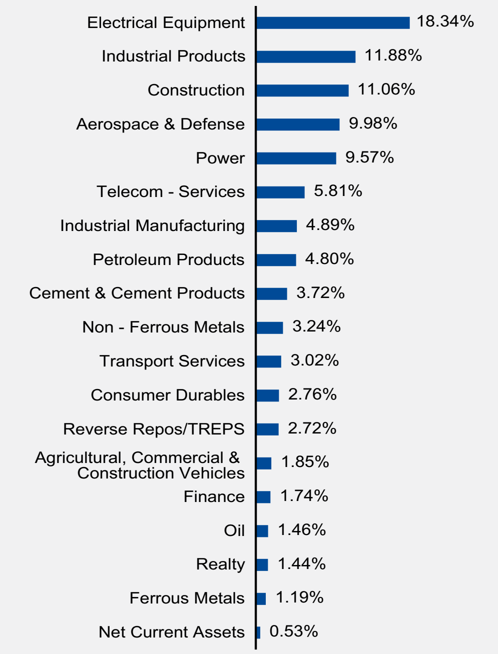
[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

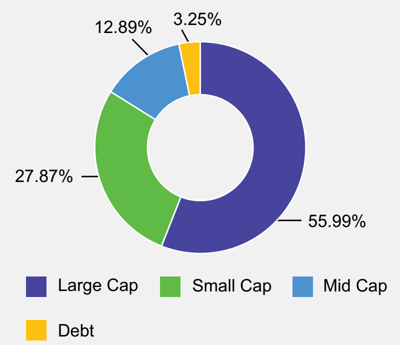
Issuer	Industry/Rating	% to Net Assets
EQUITY		**96.75%**
NTPC Limited	Power	8.74%
Larsen & Toubro Limited	Construction	6.88%
Bharat Electronics Limited	Aerospace & Defense	6.81%
Bharti Airtel Limited	Telecom - Services	5.81%
Reliance Industries Limited	Petroleum Products	4.80%
Mtar Technologies Limited	Electrical Equipment	4.60%
UltraTech Cement Limited	Cement & Cement Products	3.72%
GE Vernova T&D India Limited	Electrical Equipment	3.46%
Hindalco Industries Limited	Non - Ferrous Metals	3.24%
Hindustan Aeronautics Limited	Aerospace & Defense	3.17%
Kirloskar Oil Engines Ltd	Industrial Products	2.93%
TD Power Systems Limited	Electrical Equipment	2.47%
KEI Industries Limited	Industrial Products	2.16%
ABB India Limited	Electrical Equipment	2.02%
InterGlobe Aviation Limited	Transport Services	1.81%
Power Finance Corporation Limited	Finance	1.74%
Polycab India Limited	Industrial Products	1.71%
Kennametal India Limited	Industrial Manufacturing	1.69%
Engineers India Limited	Construction	1.60%
Amber Enterprises India Limited	Consumer Durables	1.56%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.55%
Siemens Limited	Electrical Equipment	1.54%
Oil India Limited	Oil	1.46%
Bharat Heavy Electricals Limited	Electrical Equipment	1.43%
APL Apollo Tubes Limited	Industrial Products	1.35%
KIRLOSKAR PNEUMATIC CO.LTD.	Industrial Products	1.27%
Atlanta Electricals Limited	Electrical Equipment	1.21%
Tata Steel Limited	Ferrous Metals	1.19%
Dixon Technologies (India) Limited	Consumer Durables	1.01%
Siemens Energy India Limited	Electrical Equipment	0.99%
Bansal Wire Industries Limited	Industrial Products	0.98%
KEC International Limited	Construction	0.97%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.92%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.85%
JSW Energy Limited	Power	0.83%
The Phoenix Mills Limited	Realty	0.83%
Delhivery Limited	Transport Services	0.77%
Pitti Engineering Limited	Industrial Manufacturing	0.73%
Cummins India Limited	Industrial Products	0.66%
Ajax Engineering Limited	Agricultural, Commercial & Construction Vehicles	0.64%
Bharat Bijlee Ltd.	Electrical Equipment	0.62%
PNC INFRATECH LIMITED	Construction	0.53%
POWER MECH PROJECTS LIMITED	Construction	0.52%
HAPPY FORGINGS LIMITED	Industrial Products	0.51%
Shadowfax Technologies Limited	Transport Services	0.44%
AHLUWALIA CONTRACTS (INDIA) LTD	Construction	0.37%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.36%
DLF Limited	Realty	0.31%
Hi-Tech Pipes Limited	Industrial Products	0.31%
Aditya Birla Real Estate Limited	Realty	0.30%
GK Energy Limited	Construction	0.19%
PG Electroplast Limited	Consumer Durables	0.19%
Cash Equivalent		**3.25%**
TREPS*		2.72%
Net Current Assets:		0.53%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	21.50%
Beta (Slope)	1.01
Sharpe Ratio[3]	0.75
R2	0.74%

This product is suitable for investors who are seeking*:

• To create wealth over long term

• Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy.

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieve.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 110.9786
Direct Growth	₹ 124.9130
AUM (as on 31.05.26)	₹ 14547.71 Cr.
AAUM (for the month of May)	₹ 14796.80 Cr.

Fund Manager

Venugopal Manghat (Equity)

Total Experience	32 Years
Managing Since	Nov 24, 2012

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.45%
Direct	0.63%
Portfolio Turnover (1 year)	0.32

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

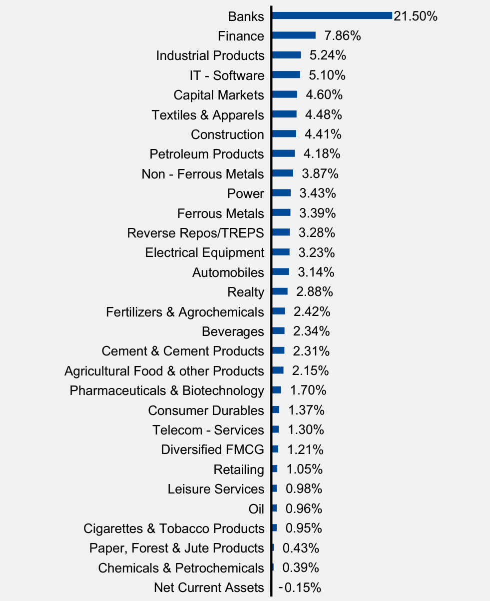
[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

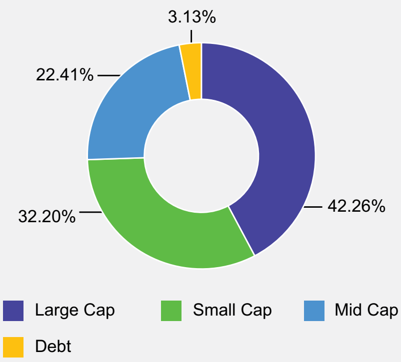
Issuer	Industry/Rating	% to Net Assets
EQUITY		**96.87%**
HDFC Bank Limited	Banks	3.68%
NTPC Limited	Power	3.43%
Karur Vysya Bank Limited	Banks	3.14%
Reliance Industries Limited	Petroleum Products	3.05%
State Bank of India	Banks	3.05%
The Federal Bank Limited	Banks	2.89%
ICICI Bank Limited	Banks	2.69%
PNB Housing Finance Limited	Finance	2.52%
FINOLEX CABLES LTD	Industrial Products	2.34%
Angel One Limited	Capital Markets	2.27%
GE Vernova T&D India Limited	Electrical Equipment	2.10%
Hindalco Industries Limited	Non - Ferrous Metals	2.09%
Shriram Finance Limited	Finance	2.03%
Indian Bank	Banks	1.96%
Tech Mahindra Limited	IT - Software	1.91%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.88%
Larsen & Toubro Limited	Construction	1.81%
National Aluminium Company Limited	Non - Ferrous Metals	1.78%
Jindal Steel Limited	Ferrous Metals	1.71%
Hero MotoCorp Limited	Automobiles	1.68%
Infosys Limited	IT - Software	1.56%
The Ramco Cements Limited	Cement & Cement Products	1.39%
Jindal Saw Ltd	Industrial Products	1.35%
Bharti Airtel Limited	Telecom - Services	1.30%
Varun Beverages Limited	Beverages	1.30%
Power Finance Corporation Limited	Finance	1.27%
Axis Bank Limited	Banks	1.25%
POWER MECH PROJECTS LIMITED	Construction	1.21%
Hindustan Unilever Limited	Diversified FMCG	1.21%
Coromandel International Limited	Fertilizers & Agrochemicals	1.17%
Jindal Stainless Limited	Ferrous Metals	1.16%
Punjab National Bank	Banks	1.15%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.15%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.13%
Vardhman Textiles Limited	Textiles & Apparels	1.07%
Can Fin Homes Limited	Finance	1.06%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotech-nology	1.05%
Trent Limited	Retailing	1.05%
Sobha Limited	Realty	1.03%
Welspun Living Limited	Textiles & Apparels	1.03%
CCL Products (India) Limited	Agricultural Food & other Products	1.00%
Pearl Global Industries Limited	Textiles & Apparels	0.98%
Oil India Limited	Oil	0.96%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.95%
Canara Bank	Banks	0.94%
Ratnamani Metals & Tubes Limited	Industrial Products	0.93%
Thangamayil Jewellery Limited	Consumer Durables	0.93%
Siemens Limited	Electrical Equipment	0.90%
Oberoi Realty Limited	Realty	0.87%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	0.83%
Maruti Suzuki India Limited	Automobiles	0.82%
K.P.R. Mill Ltd	Textiles & Apparels	0.78%
Kotak Mahindra Bank Limited	Banks	0.75%
Birla Corporation Limited	Cement & Cement Products	0.73%
Housing and Urban Development Corp. Ltd.	Finance	0.73%
Wipro Limited	IT - Software	0.66%
Mahindra & Mahindra Limited	Automobiles	0.64%
Time Technoplast Limited	Industrial Products	0.62%
Page Industries Limited	Textiles & Apparels	0.62%
KEC International Limited	Construction	0.59%
GLOBUS SPIRITS LIMITED	Beverages	0.58%
Aditya Birla Real Estate Limited	Realty	0.57%
Jubilant Foodworks Limited	Leisure Services	0.56%
Tata Steel Limited	Ferrous Metals	0.52%
PNC INFRATECH LIMITED	Construction	0.52%
Zensar Technologies Limited	IT - Software	0.50%
HCL Technologies Limited	IT - Software	0.47%
United Spirits Limited	Beverages	0.46%
Nippon Life India Asset Manage-ment Ltd	Capital Markets	0.45%
JK Paper Limited	Paper, Forest & Jute Products	0.43%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.42%
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.42%
Brigade Enterprises Limited	Realty	0.41%
Epigral Limited	Chemicals & Petrochemicals	0.39%
Senores Pharmaceuticals Limited	Pharmaceuticals & Biotech-nology	0.36%
VIP Industries Limited	Consumer Durables	0.32%
Eris Lifesciences Limited	Pharmaceuticals & Biotech-nology	0.29%
KNR Constructions Limited	Construction	0.28%
HDB Financial Services Limited	Finance	0.25%
Bharat Bijlee Ltd.	Electrical Equipment	0.23%
JK Lakshmi Cement Limited	Cement & Cement Products	0.19%
SOMANY CERAMICS LIMITED	Consumer Durables	0.12%
Cash Equivalent		**3.13%**
TREPS*		3.28%
Net Current Assets:		-0.15%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

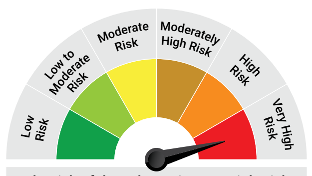


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	16.58%
Beta (Slope)	1.00
Sharpe Ratio[3]	0.87
R2	0.92%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalues securities.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.
The Scheme could also additionally invest in Foreign Securities.
There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 41.3421
Direct Growth	₹ 45.9668
AUM (as on 31.05.26)	₹ 1,142.2 Cr.
AAUM (for the month of May)	₹ 1,148.34 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Jun 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.88%
Direct	0.88%
Portfolio Turnover (1 year)	0.29

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

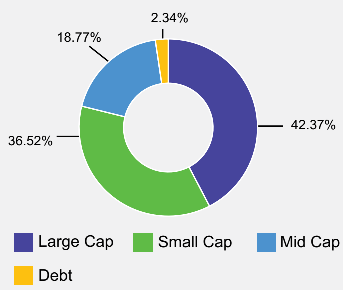
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		**97.66%**
ICICI Bank Limited	Banks	5.22%
Mtar Technologies Limited	Electrical Equipment	4.06%
HDFC Bank Limited	Banks	3.22%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.00%
Reliance Industries Limited	Petroleum Products	2.97%
GE Vernova T&D India Limited	Electrical Equipment	2.66%
Hindalco Industries Limited	Non - Ferrous Metals	2.66%
ICICI Prudential AMC Ltd	Capital Markets	2.64%
Bharat Electronics Limited	Aerospace & Defense	2.42%
Hindustan Aeronautics Limited	Aerospace & Defense	2.40%
Larsen & Toubro Limited	Construction	2.37%
Power Finance Corporation Limited	Finance	2.26%
RBL Bank Limited	Banks	2.14%
UltraTech Cement Limited	Cement & Cement Products	1.97%
Eternal Limited	Retailing	1.96%
State Bank of India	Banks	1.93%
AHLUWALIA CONTRACTS (INDIA) LTD	Construction	1.91%
Kotak Mahindra Bank Limited	Banks	1.86%
PB Fintech Limited	Financial Technology (Fintech)	1.78%
PNB Housing Finance Limited	Finance	1.76%
InterGlobe Aviation Limited	Transport Services	1.74%
APL Apollo Tubes Limited	Industrial Products	1.60%
Motilal Oswal Financial Services	Capital Markets	1.54%
TVS Motor Company Limited	Automobiles	1.47%
ELECTRONICS MART INDIA LIMITED	Retailing	1.45%
Nippon Life India Asset Management Ltd	Capital Markets	1.44%
SWIGGY LIMITED	Retailing	1.44%
ABB India Limited	Electrical Equipment	1.44%
PARADEEP PHOSPHATES LIMITED	Fertilizers & Agrochemicals	1.43%
Canara Robeco Mutual Fund	Capital Markets	1.36%
Amber Enterprises India Limited	Consumer Durables	1.33%
Tata Steel Limited	Ferrous Metals	1.27%
Piramal Finance Ltd	Finance	1.27%
Time Technoplast Limited	Industrial Products	1.26%
BLUE STAR LTD	Consumer Durables	1.22%
POWER MECH PROJECTS LIMITED	Construction	1.16%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.16%
MOLD-TEK PAKAGING LIMITED	Industrial Products	1.12%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.07%
Gokaldas Exports Limited	Textiles & Apparels	1.07%
Titan Company Limited	Consumer Durables	1.03%
Pine Labs Limited	Financial Technology (Fintech)	1.03%
Sobha Limited	Realty	1.02%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.00%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.97%
INDIAN HUME PIPE COMPANY LIMITED	Construction	0.91%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	0.86%
Bansal Wire Industries Limited	Industrial Products	0.84%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.83%
Shadowfax Technologies Limited	Transport Services	0.82%
Wakefit Innovations Limited	Consumer Durables	0.79%
Epigral Limited	Chemicals & Petrochemicals	0.78%
Cholamandalam Invest & Finance Co Ltd	Finance	0.71%
KEC International Limited	Construction	0.70%
Home First Finance Company India Limited	Finance	0.69%
FSN E-Commerce Ventures Limited	Retailing	0.69%
Kajaria Ceramics Limited	Consumer Durables	0.66%
Devyani International Limited	Leisure Services	0.66%
Lenskart Solutions Limited	Retailing	0.63%
Motherson Sumi Wiring India Limited	Auto Components	0.51%
Billionbrains Garage Ventures Ltd.	Capital Markets	0.50%
Pitti Engineering Limited	Industrial Manufacturing	0.48%
Amara Raja Batteries Ltd	Auto Components	0.47%
Bharat Bijlee Ltd.	Electrical Equipment	0.43%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.43%
Ganesha Ecosphere Ltd.	Textiles & Apparels	0.36%
PNC INFRATECH LIMITED	Construction	0.35%
PG Electroplast Limited	Consumer Durables	0.28%
Hi-Tech Pipes Limited	Industrial Products	0.20%
Cash Equivalent		**2.34%**
TREPS*		2.46%
Net Current Assets:		-0.12%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	20.42%
Beta (Slope)	1.18
Sharpe Ratio[3]	0.58
R2	0.84%

The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

• Long term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

HSBC Mutual Fund

Thematic Fund - An open ended equity scheme following consumption theme.

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefi t from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark: Nifty India Consumption Index TRI[4]	
NAV (as on 29.05.26)	
Growth	₹ 13.8455
Direct Growth	₹ 14.3644
AUM (as on 31.05.26)	₹ 1,651.31 Cr.
AAUM (for the month of May)	₹ 1,679.30 Cr.

Fund Manager

Anish Goenka (Equity)	
Total Experience	13 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.80%
Direct	0.66%
Portfolio Turnover (1 year)	0.23

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

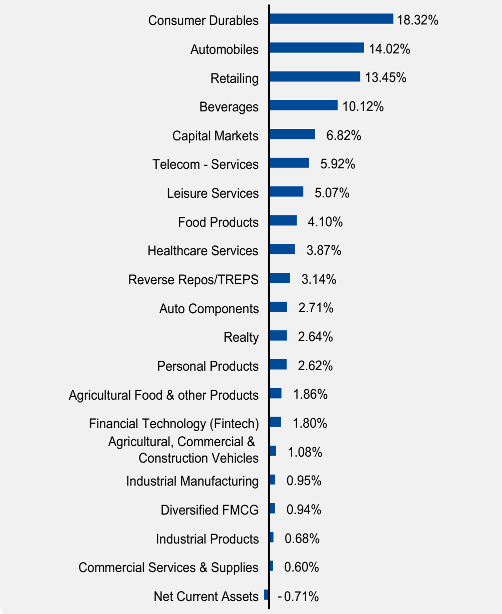
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

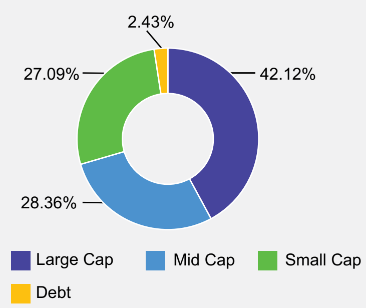
Issuer	Industry/Rating	% to Net Assets
EQUITY		**97.57%**
Bharti Airtel Limited	Telecom - Services	5.92%
Eternal Limited	Retailing	5.63%
Multi Commodity Exchange of India Ltd.	Capital Markets	5.17%
Maruti Suzuki India Limited	Automobiles	4.64%
Radico Khaitan Limited	Beverages	4.13%
Varun Beverages Limited	Beverages	4.09%
Titan Company Limited	Consumer Durables	3.86%
Mahindra & Mahindra Limited	Automobiles	3.07%
Amber Enterprises India Limited	Consumer Durables	2.89%
GLOBAL HEALTH LIMITED	Healthcare Services	2.77%
TVS Motor Company Limited	Automobiles	2.68%
Godrej Consumer Products Limited	Personal Products	2.62%
Trent Limited	Retailing	2.30%
Ather Energy Limited	Automobiles	2.26%
Dixon Technologies (India) Limited	Consumer Durables	2.18%
Britannia Industries Limited	Food Products	2.17%
SWIGGY LIMITED	Retailing	1.96%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	1.93%
CCL Products (India) Limited	Agricultural Food & other Products	1.86%
Lemon Tree Hotels Limited	Leisure Services	1.81%
PB Fintech Limited	Financial Technology (Fintech)	1.80%
Avenue Supermarts Limited	Retailing	1.75%
KALYAN JEWELLERS INDIA LIMITED	Consumer Durables	1.64%
Sobha Limited	Realty	1.61%
GLOBUS SPIRITS LIMITED	Beverages	1.44%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.37%
Eicher Motors Limited	Automobiles	1.37%
Devyani International Limited	Leisure Services	1.35%
Endurance Technologies Limited	Auto Components	1.34%
Havells India Limited	Consumer Durables	1.30%
Voltas Limited	Consumer Durables	1.30%
Thangamayil Jewellery Limited	Consumer Durables	1.27%
Krishna Institute of Medical Science Ltd	Healthcare Services	1.10%
ELECTRONICS MART INDIA LIMITED	Retailing	1.08%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.08%
TBO Tek Limited	Leisure Services	1.03%
DLF Limited	Realty	1.03%
LG Electronics India Limited	Consumer Durables	0.99%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.95%
Hindustan Foods Ltd	Diversified FMCG	0.94%
Jubilant Foodworks Limited	Leisure Services	0.88%
METRO BRANDS LIMITED	Consumer Durables	0.83%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.74%
Entero Healthcare Solutions Ltd	Retailing	0.73%
Motilal Oswal Financial Services	Capital Markets	0.73%
Wakefit Innovations Limited	Consumer Durables	0.71%
MOLD-TEK PAKAGING LIMITED	Industrial Products	0.68%
Nippon Life India Asset Management Ltd	Capital Markets	0.67%
Redtape Limited	Consumer Durables	0.61%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.60%
United Spirits Limited	Beverages	0.46%
Canara Robeco Mutual Fund	Capital Markets	0.25%
Cash Equivalent		**2.43%**
TREPS*		3.14%
Net Current Assets:		-0.71%
Total Net Assets as on 31-May-2026		**100.00%**

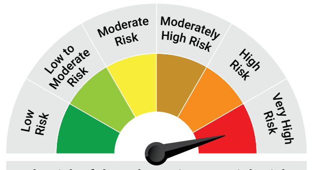
* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

• To create wealth over long term

• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

HSBC Mutual Fund

Thematic Fund - An open ended equity scheme following export theme.

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI[4]
NAV (as on 29.05.26)	
Growth	₹ 10.4768
Direct Growth	₹ 10.7197
AUM (as on 31.05.26)	₹ 1,206.79 Cr.
AAUM (for the month of May)	₹ 1,199.25 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Sep 25, 2024
Mr. Siddharth Vora (Equity)	
Total Experience	12 Years
Managing Since	Oct 01, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.87%
Direct	0.72%
Portfolio Turnover (1 year)	0.29

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

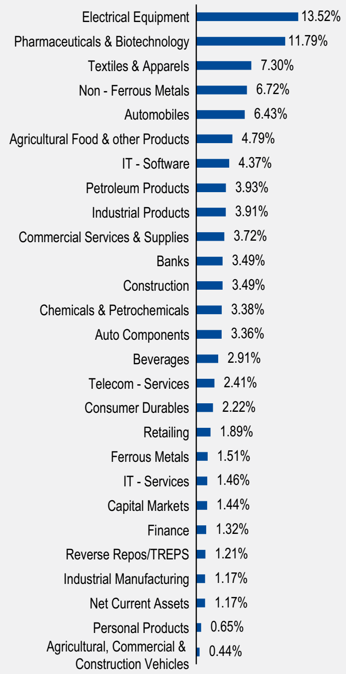
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

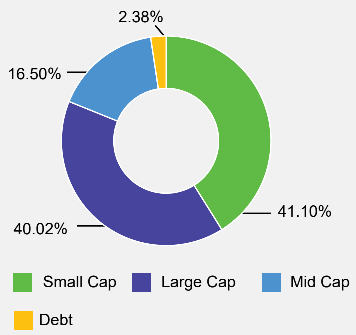
Issuer	Industry/Rating	% to Net Assets
EQUITY		**97.62%**
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	6.08%
GE Vernova T&D India Limited	Electrical Equipment	3.97%
Reliance Industries Limited	Petroleum Products	3.93%
Pearl Global Industries Limited	Textiles & Apparels	3.81%
Hindalco Industries Limited	Non - Ferrous Metals	3.79%
Larsen & Toubro Limited	Construction	3.49%
Garware Hi-Tech Films Ltd	Industrial Products	3.02%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	2.99%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	2.94%
National Aluminium Company Limited	Non - Ferrous Metals	2.93%
Varun Beverages Limited	Beverages	2.91%
Aarti Industries Limited	Chemicals & Petrochemicals	2.41%
Bharti Airtel Limited	Telecom - Services	2.41%
Samvardhana Motherson International Ltd	Auto Components	2.33%
TVS Motor Company Limited	Automobiles	2.27%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.25%
Stylam Industries Limited	Consumer Durables	2.22%
eClerx Services Limited	Commercial Services & Supplies	2.22%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.17%
TD Power Systems Limited	Electrical Equipment	2.16%
CCL Products (India) Limited	Agricultural Food & other Products	2.15%
Tech Mahindra Limited	IT - Software	2.14%
INDO COUNT INDUSTRIES LIMITED	Textiles & Apparels	1.96%
Lenskart Solutions Limited	Retailing	1.89%
Eicher Motors Limited	Automobiles	1.79%
K.P.R. Mill Ltd	Textiles & Apparels	1.53%
Tata Steel Limited	Ferrous Metals	1.51%
FIRSTSOURCE SOLUTIONS LTD	Commercial Services & Supplies	1.50%
Kotak Mahindra Bank Limited	Banks	1.48%
SAGILITY INDIA LIMITED	IT - Services	1.46%
Marico Limited	Agricultural Food & other Products	1.44%
Lupin Limited	Pharmaceuticals & Biotechnology	1.44%
Billionbrains Garage Ventures Ltd.	Capital Markets	1.44%
Ather Energy Limited	Automobiles	1.38%
Shriram Finance Limited	Finance	1.32%
Mtar Technologies Limited	Electrical Equipment	1.31%
LTIMindtree Ltd	IT - Software	1.26%
Tata Consumer Products Limited	Agricultural Food & other Products	1.20%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	1.17%
RBL Bank Limited	Banks	1.14%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.03%
Hyundai Motor India Limited	Automobiles	0.99%
Vinati Organics Limited	Chemicals & Petrochemicals	0.97%
MphasiS Limited	IT - Software	0.97%
APL Apollo Tubes Limited	Industrial Products	0.89%
State Bank of India	Banks	0.87%
Godrej Consumer Products Limited	Personal Products	0.65%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.44%
Cash Equivalent		**2.38%**
TREPS*		1.21%
Net Current Assets:		1.17%
Total Net Assets as on 31-May-2026		**100.00%**

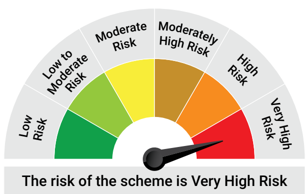
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Financial Services Fund

HSBC Mutual Fund

Sectoral Fund - An open-ended equity scheme investing in financial services sector.

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	27-Feb-25
Benchmark: BSE Financial Services Index TRI[4]	
NAV (as on 29.05.26)	
Growth	₹ 11.9976
Direct Growth	₹ 12.2162
AUM (as on 31.05.26)	₹ 876.05 Cr.
AAUM (for the month of May)	₹ 878.75 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Feb 27, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.97%
Direct	0.74%
Portfolio Turnover (1 year)	0.12

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)

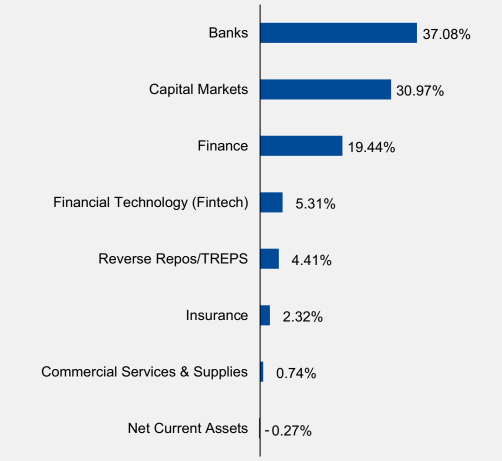
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

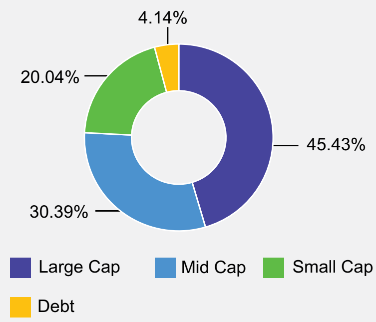
Issuer	Industry/Rating	% to Net Assets
EQUITY		**95.86%**
ICICI Bank Limited	Banks	9.12%
HDFC Bank Limited	Banks	6.58%
Nippon Life India Asset Management Ltd	Capital Markets	5.83%
Shriram Finance Limited	Finance	4.78%
State Bank of India	Banks	4.61%
Kotak Mahindra Bank Limited	Banks	4.37%
Axis Bank Limited	Banks	4.11%
ICICI Prudential AMC Ltd	Capital Markets	3.98%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.09%
Karur Vysya Bank Limited	Banks	2.97%
PB Fintech Limited	Financial Technology (Fintech)	2.95%
Billionbrains Garage Ventures Ltd.	Capital Markets	2.92%
HDFC Asset Management Company Limited	Capital Markets	2.83%
The Federal Bank Limited	Banks	2.33%
Max Financial Services Limited	Insurance	2.32%
Cholamandalam Invest & Finance Co Ltd	Finance	2.25%
Motilal Oswal Financial Services	Capital Markets	2.25%
PNB Housing Finance Limited	Finance	2.25%
RBL Bank Limited	Banks	2.12%
Pine Labs Limited	Financial Technology (Fintech)	2.09%
KFIN Technologies Limited	Capital Markets	1.99%
Power Finance Corporation Limited	Finance	1.76%
Housing and Urban Development Corp. Ltd.	Finance	1.74%
Prudent Corporate Advisory Services Ltd	Capital Markets	1.72%
Piramal Finance Ltd	Finance	1.70%
BSE Ltd	Capital Markets	1.66%
Home First Finance Company India Limited	Finance	1.40%
Canara Robeco Mutual Fund	Capital Markets	1.31%
CARE Ratings Limited	Capital Markets	1.17%
Angel One Limited	Capital Markets	1.14%
HDB Financial Services Limited	Finance	1.12%
360 ONE WAM LIMITED	Capital Markets	1.08%
Bajaj Finance Limited	Finance	1.04%
City Union Bank Limited	Banks	0.87%
Bajaj Housing Finance Ltd	Finance	0.85%
CMS Info Systems Limited	Commercial Services & Supplies	0.74%
Aditya Birla Capital Limited	Finance	0.55%
Seshaasai Technologies Limited	Financial Technology (Fintech)	0.27%
Cash Equivalent		**4.14%**
TREPS*		4.41%
Net Current Assets:		-0.27%
Total Net Assets as on 31-May-2026		**100.00%**

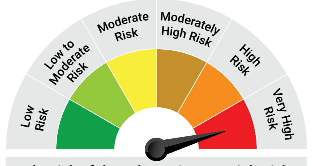
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

• To create wealth over long term

• Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

HSBC Mutual Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 135.2115
Direct Growth	₹ 148.3236
AUM (as on 31.05.26)	₹ 3,985.49 Cr.
AAUM (for the month of May)	₹ 3,974.53 Cr.

Fund Manager

Abhishek Gupta (Equity)

Total Experience	20 Years
Managing Since	Mar 01, 2024

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 500
SIP[##]	Please refer page 87
Additional Purchase	₹ 500

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.63%
Direct	0.97%
Portfolio Turnover (1 year)	0.09

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

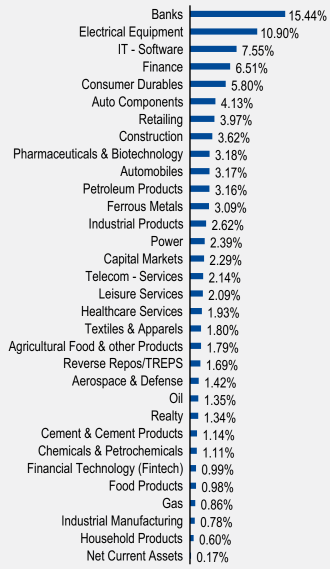
[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

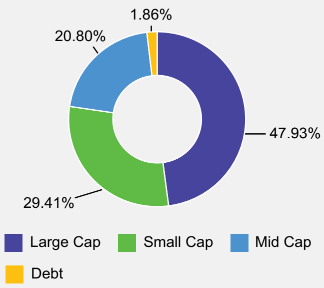
Issuer	Industry/Rating	% to Net Assets
EQUITY		**98.14%**
ICICI Bank Limited	Banks	3.64%
HDFC Bank Limited	Banks	3.49%
AVALON TECHNOLOGIES LIMITED	Electrical Equipment	3.49%
Reliance Industries Limited	Petroleum Products	3.16%
GE Vernova T&D India Limited	Electrical Equipment	2.71%
Shriram Finance Limited	Finance	2.49%
Larsen & Toubro Limited	Construction	2.38%
Bharti Airtel Limited	Telecom - Services	2.14%
Infosys Limited	IT - Software	2.09%
State Bank of India	Banks	2.07%
Eternal Limited	Retailing	1.98%
Jindal Steel Limited	Ferrous Metals	1.96%
Axis Bank Limited	Banks	1.93%
Karur Vysya Bank Limited	Banks	1.88%
PNB Housing Finance Limited	Finance	1.87%
Thangamayil Jewellery Limited	Consumer Durables	1.85%
Pearl Global Industries Limited	Textiles & Apparels	1.80%
Amber Enterprises India Limited	Consumer Durables	1.78%
Schaeffler India Ltd	Auto Components	1.74%
PERSISTENT SYSTEMS LTD	IT - Software	1.73%
Bharat Heavy Electricals Limited	Electrical Equipment	1.72%
Indian Bank	Banks	1.57%
TVS Motor Company Limited	Automobiles	1.54%
Max Healthcare Institute Limited	Healthcare Services	1.49%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.43%
Oil & Natural Gas Corporation Limited	Oil	1.35%
Nippon Life India Asset Management Ltd	Capital Markets	1.31%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.28%
Engineers India Limited	Construction	1.24%
NTPC Limited	Power	1.23%
Jindal Saw Ltd	Industrial Products	1.17%
Cholamandalam Invest & Finance Co Ltd	Finance	1.16%
The Indian Hotels Company Limited	Leisure Services	1.16%
JSW Energy Limited	Power	1.16%
UltraTech Cement Limited	Cement & Cement Products	1.14%
Tata Steel Limited	Ferrous Metals	1.13%
CG Power And Industrial Solutions Ltd	Electrical Equipment	1.08%
Lupin Limited	Pharmaceuticals & Biotechnology	1.06%
Mahindra & Mahindra Limited	Automobiles	1.01%
CRAFTSMAN AUTOMATION LIMITED	Auto Components	1.01%
Tech Mahindra Limited	IT - Software	1.00%
TRIVENI TURBINE LTD.	Electrical Equipment	0.99%
Power Finance Corporation Limited	Finance	0.99%
Pine Labs Limited	Financial Technology (Fintech)	0.99%
ICICI Prudential AMC Ltd	Capital Markets	0.98%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.98%
Lemon Tree Hotels Limited	Leisure Services	0.93%
Bharat Electronics Limited	Aerospace & Defense	0.91%
KPIT Technologies Limited	IT - Software	0.87%
Gujarat Gas Limited	Gas	0.86%
RBL Bank Limited	Banks	0.86%
Polycab India Limited	Industrial Products	0.84%
Trent Limited	Retailing	0.80%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.80%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.78%
LTIMindtree Ltd	IT - Software	0.77%
Vinati Organics Limited	Chemicals & Petrochemicals	0.76%
Century Plyboards (India) Limited	Consumer Durables	0.73%
Exide Industries Limited	Auto Components	0.72%
Sobha Limited	Realty	0.70%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.69%
SWIGGY LIMITED	Retailing	0.67%
UNO Minda Limited	Auto Components	0.66%
Godrej Properties Limited	Realty	0.64%
BLUE STAR LTD	Consumer Durables	0.64%
Coforge Limited	IT - Software	0.63%
Bajaj Auto Limited	Automobiles	0.62%
KEI Industries Limited	Industrial Products	0.61%
Doms Industries Limited	Household Products	0.60%
Vishal Mega Mart Limited	Retailing	0.52%
Tata Consumer Products Limited	Agricultural Food & other Products	0.51%
Hindustan Aeronautics Limited	Aerospace & Defense	0.51%
Siemens Limited	Electrical Equipment	0.48%
Zensar Technologies Limited	IT - Software	0.46%
Syngene International Limited	Healthcare Services	0.44%
ABB India Limited	Electrical Equipment	0.43%
Epigral Limited	Chemicals & Petrochemicals	0.35%
Cash Equivalent		**1.86%**
TREPS*		1.69%
Net Current Assets:		0.17%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	16.44%
Beta (Slope)	0.98
Sharpe Ratio[3]	0.69
R2	0.90%

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

HSBC Mutual Fund

Index Fund - An open ended Equity Scheme tracking Nifty 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI[4]
NAV (as on 29.05.26)	
Growth	₹ 27.2384
Direct Growth	₹ 27.7391
AUM (as on 31.05.26)	₹ 373 Cr.
AAUM (for the month of May)	₹ 372.70 Cr.

Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

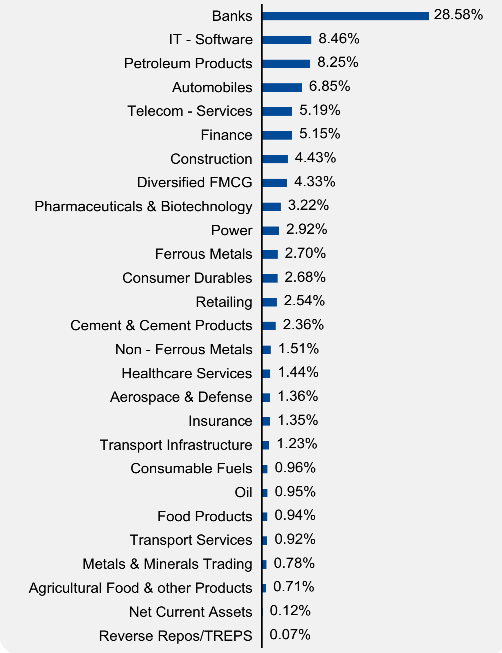
Month End Expense Ratios (Annualized)[2]	
Plan	**Base Expense Ratio (BER)**
Regular[3]	0.32%
Direct	0.15%
Portfolio Turnover (1 year)	0.09
Tracking Difference	
Regular	-0.73%
Direct	-0.38%
Tracking Error	
Regular	0.1%
Direct	0.09%

[1]in multiples of Re 1 thereafter.
[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[3]Continuing plans
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

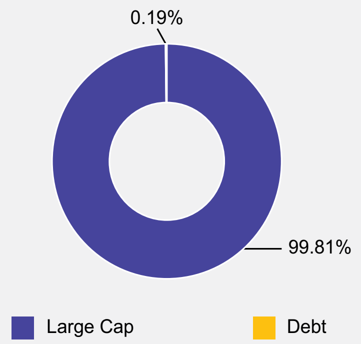
Issuer	Industry/Rating	% to Net Assets
EQUITY		**99.81%**
HDFC Bank Limited	Banks	10.54%
ICICI Bank Limited	Banks	8.31%
Reliance Industries Limited	Petroleum Products	8.25%
Bharti Airtel Limited	Telecom - Services	5.19%
Larsen & Toubro Limited	Construction	4.43%
Infosys Limited	IT - Software	3.76%
State Bank of India	Banks	3.70%
Axis Bank Limited	Banks	3.41%
Kotak Mahindra Bank Limited	Banks	2.62%
ITC Limited	Diversified FMCG	2.56%
Mahindra & Mahindra Limited	Automobiles	2.52%
Bajaj Finance Limited	Finance	2.25%
Tata Consultancy Services Limited	IT - Software	2.13%
Hindustan Unilever Limited	Diversified FMCG	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.76%
NTPC Limited	Power	1.70%
Eternal Limited	Retailing	1.67%
Maruti Suzuki India Limited	Automobiles	1.59%
Tata Steel Limited	Ferrous Metals	1.59%
Titan Company Limited	Consumer Durables	1.56%
Hindalco Industries Limited	Non - Ferrous Metals	1.51%
Bharat Electronics Limited	Aerospace & Defense	1.36%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Adani Port & Special Economic Zone Ltd	Transport Infrastructure	1.23%
Shriram Finance Limited	Finance	1.23%
Power Grid Corporation of India Limited	Power	1.22%
HCL Technologies Limited	IT - Software	1.16%
Asian Paints Limited	Consumer Durables	1.12%
JSW Steel Limited	Ferrous Metals	1.11%
Grasim Industries Limited	Cement & Cement Products	1.10%
Bajaj Auto Limited	Automobiles	1.07%
Coal India Limited	Consumable Fuels	0.96%
Oil & Natural Gas Corporation Limited	Oil	0.95%
Bajaj Finserv Limited	Finance	0.95%
Nestle India Limited	Food Products	0.94%
InterGlobe Aviation Limited	Transport Services	0.92%
Eicher Motors Limited	Automobiles	0.91%
Tech Mahindra Limited	IT - Software	0.87%
Trent Limited	Retailing	0.87%
Adani Enterprises Limited	Metals & Minerals Trading	0.78%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.78%
Tata Motors Passenger Vehicles Limited	Automobiles	0.76%
SBI Life Insurance Company Limited	Insurance	0.76%
Dr. Reddy"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
Jio Financial Services Limited	Finance	0.72%
Tata Consumer Products Limited	Agricultural Food & other Products	0.71%
Max Healthcare Institute Limited	Healthcare Services	0.66%
HDFC Life Insurance Company Limited	Insurance	0.59%
Wipro Limited	IT - Software	0.54%
Cash Equivalent		**0.19%**
TREPS*		0.07%
Net Current Assets:		0.12%
Total Net Assets as on 31-May-2026		**100.00%**

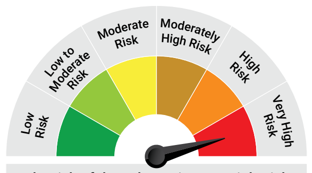
* TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:
- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Nifty Next 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty Next 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI[4]
NAV (as on 29.05.26)	
Growth	₹ 30.2564
Direct Growth	₹ 31.0787
AUM (as on 31.05.26)	₹ 159.42 Cr.
AAUM (for the month of May)	₹ 151.73 Cr.

Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.60%
Direct	0.28%
Portfolio Turnover (1 year)	0.24
Tracking Difference	
Regular	-1.34%
Direct	-0.81%
Tracking Error	
Regular	0.35%
Direct	0.35%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

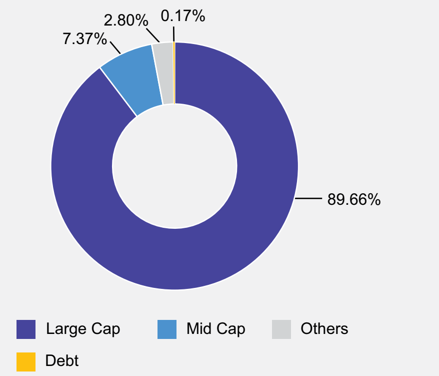
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

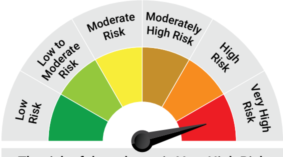
Issuer	Industry/Rating	% to Net Assets
EQUITY		**99.83%**
Adani Power Limited	Power	4.01%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	3.38%
Hindustan Aeronautics Limited	Aerospace & Defense	3.25%
Cummins India Limited	Industrial Products	3.17%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	3.16%
TVS Motor Company Limited	Automobiles	3.14%
Varun Beverages Limited	Beverages	2.88%
The Tata Power Company Limited	Power	2.81%
Cholamandalam Invest & Finance Co Ltd	Finance	2.62%
Samvardhana Motherson International Ltd	Auto Components	2.57%
CG Power And Industrial Solutions Ltd	Electrical Equipment	2.51%
Power Finance Corporation Limited	Finance	2.49%
Britannia Industries Limited	Food Products	2.44%
Bharat Petroleum Corporation Limited	Petroleum Products	2.41%
Vedanta Limited	Diversified Metals	2.39%
Avenue Supermarts Limited	Retailing	2.38%
The Indian Hotels Company Limited	Leisure Services	2.29%
HDFC Asset Management Company Limited	Capital Markets	2.17%
Adani Energy Solutions Limited	Power	2.09%
Indian Oil Corporation Limited	Petroleum Products	2.09%
Bank of Baroda	Banks	1.98%
Adani Green Energy Limited	Power	1.97%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.84%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.83%
Bajaj Holdings & Investment. Ltd	Finance	1.79%
Jindal Steel Limited	Ferrous Metals	1.78%
Solar Industries India Limited	Chemicals & Petro-chemicals	1.77%
GAIL (India) Limited	Gas	1.77%
Canara Bank	Banks	1.76%
REC Limited	Finance	1.68%
Godrej Consumer Products Limited	Personal Products	1.65%
ABB India Limited	Electrical Equipment	1.52%
DLF Limited	Realty	1.51%
LTIMindtree Ltd	IT - Software	1.50%
United Spirits Limited	Beverages	1.49%
Punjab National Bank	Banks	1.46%
Muthoot Finance Limited	Finance	1.43%
Siemens Energy India Limited	Electrical Equipment	1.36%
Siemens Limited	Electrical Equipment	1.35%
Shree Cement Limited	Cement & Cement Products	1.35%
Union Bank of India	Banks	1.29%
Bosch Limited	Auto Components	1.26%
Hindustan Zinc Limited	Non - Ferrous Metals	1.09%
Hyundai Motor India Limited	Automobiles	1.09%
Ambuja Cements Limited	Cement & Cement Products	1.09%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.07%
Lodha Developers Limited	Realty	1.05%
Indian Railway Finance Corporation Ltd	Finance	0.78%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.74%
Vedanta Aluminium Metal Limited^	Non - Ferrous Metals	0.70%
Talwandi Sabo Power Limited^	Power	0.70%
Malco Energy Limited^	Oil	0.70%
Vedanta Iron and Steel Limited^	Ferrous Metals	0.70%
Tata Capital Ltd	Finance	0.53%
Cash Equivalent		**0.17%**
TREPS*		0.26%
Net Current Assets:		-0.09%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Portfolio Classification By Market Segment Class (%)





The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF

Exchange Traded Fund - Gold ETF - An open-ended scheme tracking domestic prices of Gold

Investment Objective: To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-26
Benchmark: Domestic Price of Gold[4]	
NAV (as on 29.05.26)	
Growth	₹ 135.1002
AUM (as on 31.05.26)	₹ 616.29 Cr.
AAUM (for the month of May)	₹ 593.55 Cr.

Fund Manager

Dipan S. Parikh

Total Experience	29 Years
Managing Since	Mar 23, 2026

Minimum Investment[1]

Lumpsum	₹ 5000
SIP##	Please refer page 87
Additional Purchase	Not Applicable

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.00%
Direct	0.53%

Tracking Difference

Regular	-7.86%

Tracking Error

Regular	2.64%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

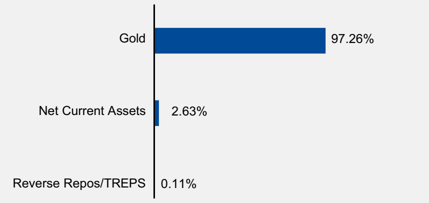
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
Others		**97.26%**
GOLD 995 Finnese		97.18%
GOLD 999 Finnese		0.08%
Cash Equivalent		**2.74%**
TREPS*		0.11%
Net Current Assets:		2.63%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



This product is suitable for investors who are seeking*:

- To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated March 20, 2026 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

HSBC Mutual Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index[6]	
NAV (as on 29.05.26)	
Growth	₹ 56.6033
Direct Growth	₹ 64.8909
AUM (as on 31.05.26)	₹ 5,504.80 Cr.
AAUM (for the month of May)	₹ 5,481.95 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Oct 01, 2023
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing Since	May 30, 2016
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	May 1, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

a. For 10% of the units redeemed / switched-out: Nil

b. For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.58%
Direct	0.69%

Portfolio Turnover (1 year)

Equity Turnover	0.24
Total Turnover	0.51

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

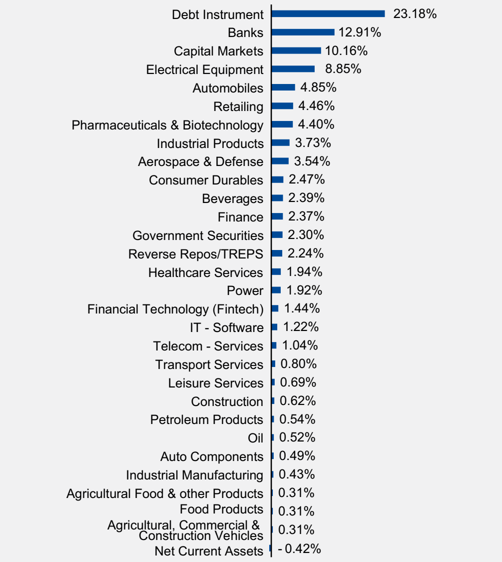
[$]YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		**72.71%**
GE Vernova T&D India Limited	Electrical Equipment	4.63%
ICICI Bank Limited	Banks	4.29%
Mahindra & Mahindra Limited	Automobiles	3.25%
HDFC Bank Limited	Banks	3.13%
Karur Vysya Bank Limited	Banks	3.02%
CG Power And Industrial Solutions Ltd	Electrical Equipment	2.95%
Bharat Electronics Limited	Aerospace & Defense	2.47%
Eternal Limited	Retailing	2.39%
ICICI Prudential AMC Ltd	Capital Markets	2.08%
Radico Khaitan Limited	Beverages	1.95%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.86%
KEI Industries Limited	Industrial Products	1.80%
Nippon Life India Asset Management Ltd	Capital Markets	1.79%
Cholamandalam Invest & Finance Co Ltd	Finance	1.43%
Axis Bank Limited	Banks	1.34%
Motilal Oswal Financial Services	Capital Markets	1.30%
TD Power Systems Limited	Electrical Equipment	1.27%
NTPC Limited	Power	1.26%
PTC INDUSTRIES LIMITED	Industrial Products	1.16%
RBL Bank Limited	Banks	1.13%
Lenskart Solutions Limited	Retailing	1.12%
BLUE STAR LTD	Consumer Durables	1.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.11%
Maruti Suzuki India Limited	Automobiles	1.10%
Hindustan Aeronautics Limited	Aerospace & Defense	1.07%
Billionbrains Garage Ventures Ltd.	Capital Markets	1.07%
Bharti Airtel Limited	Telecom - Services	1.04%
360 ONE WAM LIMITED	Capital Markets	1.00%
Max Healthcare Institute Limited	Healthcare Services	0.95%
Bajaj Finance Limited	Finance	0.94%
InterGlobe Aviation Limited	Transport Services	0.80%
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology	0.77%
SHIVALIK BIMETAL CONTROLS LIMITED	Industrial Products	0.77%
Infosys Limited	IT - Software	0.76%
Dixon Technologies (India) Limited	Consumer Durables	0.76%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.74%
WOCKHARDT LTD	Pharmaceuticals & Biotechnology	0.74%
Pine Labs Limited	Financial Technology (Fintech)	0.72%
PB Fintech Limited	Financial Technology (Fintech)	0.72%
The Indian Hotels Company Limited	Leisure Services	0.69%
JSW Energy Limited	Power	0.66%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.65%
Larsen & Toubro Limited	Construction	0.62%
FSN E-Commerce Ventures Limited	Retailing	0.57%
Reliance Industries Limited	Petroleum Products	0.54%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Healthcare Services	0.53%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
Oil India Limited	Oil	0.52%
Eris Lifesciences Limited	Pharmaceuticals & Biotechnology	0.52%
Hero MotoCorp Limited	Automobiles	0.50%
ZF Comm. Vehicle Control Systems Ind Ltd	Auto Components	0.49%
GLOBAL HEALTH LIMITED	Healthcare Services	0.46%
HCL Technologies Limited	IT - Software	0.46%
Varun Beverages Limited	Beverages	0.44%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	0.43%
Canara Robeco Mutual Fund	Capital Markets	0.41%
SWIGGY LIMITED	Retailing	0.38%
LG Electronics India Limited	Consumer Durables	0.36%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.31%
CCL Products (India) Limited	Agricultural Food & other Products	0.31%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.31%
PG Electroplast Limited	Consumer Durables	0.23%
Corporate Bonds / Debentures		**9.23%**
Power Finance Corporation Limited	CRISIL AAA	1.83%
LIC Housing Finance Limited	CRISIL AAA	1.59%
Bajaj Finance Limited	CRISIL AAA	0.97%
REC Limited	ICRA AAA / CRISIL AAA	1.42%
NABARD	CRISIL AAA	0.95%
SIDBI	CRISIL AAA	0.94%
Kotak Mahindra Prime Limited	CRISIL AAA	0.48%
Bajaj Auto Credit Ltd	ICRA AAA	0.46%
Sundaram Finance Limited	CRISIL AAA	0.45%
Embassy Office Parks REIT	CRISIL AAA	0.14%
Money Market Instruments		
Certificate of Deposit		**9.12%**
Punjab National Bank	CRISIL A1+	2.24%
Union Bank of India	ICRA A1+ / IND A1+	2.58%
The Federal Bank Limited	CRISIL A1+	1.71%
HDFC Bank Limited	CARE A1+	1.29%
Bank of Baroda	CARE A1+	0.86%
ICICI Bank Limited	ICRA A1+	0.43%
Commercial Paper		**2.65%**
NABARD	ICRA A1+ / CRISIL A1+	2.65%
Securitised Debt Amort		**2.17%**
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.17%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	1.00%
Government Securities		**2.30%**
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.21%
6.79% GOI - 07-Oct-2034	SOVEREIGN	0.54%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	0.28%
6.48% GOI 06Oct2035	SOVEREIGN	0.27%

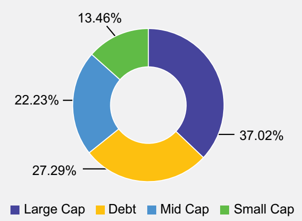
Issuer	Industry/ Rating	% to Net Assets
Cash Equivalent		**1.82%**
TREPS*		2.24%
Net Current Assets:		-0.42%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

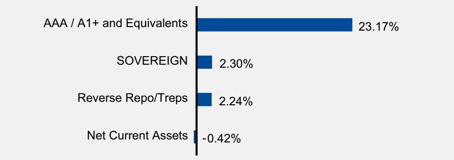
Industry Allocation



Portfolio Classification By Market Segment Class (%)

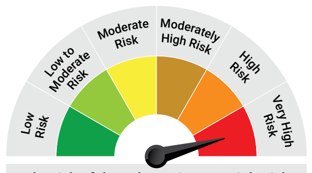


Rating Profile



Quantitative Data[2]

YTM[$]	7.81%
Average Maturity	1.81 Years
Modified Duration	1.45 Years
Macaulay Duration^	1.52 Years
Standard Deviation	13.80%
Beta (Slope)	1.18
Sharpe Ratio[3]	0.59
R2	0.68%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Allocation Fund

HSBC Mutual Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	28-Feb-24
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)[4]	
NAV (as on 29.05.26)	
Growth	₹ 13.7822
Direct Growth	₹ 14.2108
AUM (as on 31.05.26)	₹ 2,979.17 Cr.
AAUM (for the month of May)	₹ 2,914.16 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Feb 28, 2024
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 28, 2024
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Dipan Parikh (Gold / Silver ETFs)	
Total Experience	29 Years
Managing Since	Feb 28, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing Since	Mar 18, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	1.57%
Direct	0.43%

Portfolio Turnover (1 year)

Equity Turnover	1.42
Total Turnover	1.62

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

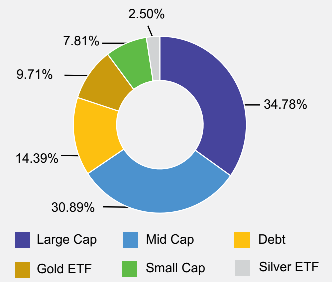
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		**73.48%**	**0.85%**	**72.63%**
ICICI Bank Limited	Banks	6.65%	0.00%	6.65%
Hindalco Industries Limited	Non - Ferrous Metals	3.88%	0.00%	3.88%
Bharat Electronics Limited	Aerospace & Defense	3.63%	0.00%	3.63%
GE Vernova T&D India Limited	Electrical Equipment	3.49%	0.00%	3.49%
PB Fintech Limited	Financial Technology (Fintech)	3.15%	0.00%	3.15%
Bharat Heavy Electricals Limited	Electrical Equipment	3.06%	0.00%	3.06%
Lenskart Solutions Limited	Retailing	3.01%	0.00%	3.01%
Tata Consumer Products Limited	Agricultural Food & other Products	2.98%	0.00%	2.98%
Billionbrains Garage Ventures Ltd.	Capital Markets	2.56%	0.00%	2.56%
ICICI Prudential AMC Ltd	Capital Markets	2.51%	0.00%	2.51%
Lupin Limited	Pharmaceuticals & Biotechnology	2.40%	0.00%	2.40%
Siemens Limited	Electrical Equipment	2.38%	0.00%	2.38%
Aditya Infotech Limited	Industrial Manufacturing	2.22%	0.00%	2.22%
Power Grid Corporation of India Limited	Power	2.13%	0.00%	2.13%
The Federal Bank Limited	Banks	2.07%	0.00%	2.07%
FSN E-Commerce Ventures Limited	Retailing	2.03%	0.00%	2.03%
BSE Ltd	Capital Markets	1.82%	0.00%	1.82%
Piramal Finance Ltd	Finance	1.81%	0.00%	1.81%
Oil & Natural Gas Corporation Limited	Oil	1.66%	0.00%	1.66%
TITAGARH RAIL SYSTEMS LIMITED	Industrial Manufacturing	1.64%	0.00%	1.64%
Hitachi Energy India Limited	Electrical Equipment	1.57%	0.00%	1.57%
JSW Steel Limited	Ferrous Metals	1.25%	0.00%	1.25%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.22%	0.00%	1.22%
City Union Bank Limited	Banks	1.06%	0.00%	1.06%
Power Finance Corporation Limited	Finance	1.06%	0.00%	1.06%
Mahindra & Mahindra Limited	Automobiles	0.96%	0.38%	0.58%
ABB India Limited	Electrical Equipment	0.96%	0.00%	0.96%
Indian Bank	Banks	0.94%	0.00%	0.94%
Ather Energy Limited	Automobiles	0.92%	0.00%	0.92%
Thermax Limited	Electrical Equipment	0.84%	0.00%	0.84%
Sedemac Mechatronics Ltd.	Auto Components	0.82%	0.00%	0.82%
Tata Steel Limited	Ferrous Metals	0.79%	0.00%	0.79%
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.75%	0.00%	0.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.68%	0.00%	0.68%
The Tata Power Company Limited	Power	0.59%	0.00%	0.59%
Polycab India Limited	Industrial Products	0.53%	0.00%	0.53%
Nippon Life India Asset Management Ltd	Capital Markets	0.53%	0.00%	0.53%
NTPC Limited	Power	0.47%	0.00%	0.47%
Reliance Industries Limited	Petroleum Products	0.39%	0.00%	0.39%
PNB Housing Finance Limited	Finance	0.35%	0.00%	0.35%
Kotak Mahindra Bank Limited	Banks	0.30%	0.30%	0.00%
Bharti Airtel Limited	Telecom - Services	0.30%	0.00%	0.30%
ITC Limited	Diversified FMCG	0.20%	0.00%	0.20%
Dabur India Limited	Personal Products	0.16%	0.16%	0.00%
PERSISTENT SYSTEMS LTD	IT - Software	0.14%	0.00%	0.14%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.13%	0.00%	0.13%
Britannia Industries Limited	Food Products	0.06%	0.00%	0.06%
State Bank of India	Banks	0.06%	0.00%	0.06%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.06%	0.00%	0.06%
Multi Commodity Exchange of India Ltd.	Capital Markets	0.05%	0.00%	0.05%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.05%	0.00%	0.05%
Larsen & Toubro Limited	Construction	0.04%	0.01%	0.03%
Dixon Technologies (India) Limited	Consumer Durables	0.03%	0.00%	0.03%
Max Healthcare Institute Limited	Healthcare Services	0.03%	0.00%	0.03%
UltraTech Cement Limited	Cement & Cement Products	0.02%	0.00%	0.02%
Axis Bank Limited	Banks	0.02%	0.00%	0.02%
Godrej Consumer Products Limited	Personal Products	0.02%	0.00%	0.02%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.01%	0.00%	0.01%
HDFC Bank Limited	Banks	0.01%	0.00%	0.01%
Infosys Limited	IT - Software	0.01%	0.00%	0.01%
HDFC Asset Management Company Limited	Capital Markets	0.01%	0.00%	0.01%
Shriram Finance Limited	Finance	0.01%	0.00%	0.01%
Cholamandalam Invest & Finance Co Ltd	Finance	0.00%	0.00%	0.00%
BLUE STAR LTD	Consumer Durables	0.00%	0.00%	0.00%
Corporate Bonds / Debentures		**4.85%**		
SIDBI	CRISIL AAA	1.36%		
Bajaj Housing Finance Ltd	CRISIL AAA	0.90%		
Bajaj Finance Limited	CRISIL AAA	0.87%		
Power Finance Corporation Limited	CRISIL AAA	0.87%		
REC Limited	CRISIL AAA	0.85%		
Money Market Instruments				
Certificate of Deposit		**0.64%**		
ICICI Bank Limited	ICRA A1+	0.64%		
Commercial Paper		**0.83%**		
NABARD	ICRA A1+	0.83%		
Securitised Debt Amort		**0.62%**		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.62%		

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Government Securities		**3.06%**		
6.48% GOI 06Oct2035	SOVEREIGN	1.06%		
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	0.84%		
6.01% GOI 21Jul2030	SOVEREIGN	0.84%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	0.17%		
6.9% GOI 15-Apr-2065	SOVEREIGN	0.15%		
Exchange Traded Funds		**12.21%**		
HSBC Mutual Fund		7.56%		
NIPPON INDIA MUTUALFUND		2.50%		
HDFC MUTUAL FUND		1.86%		
NIPPON INDIA MUTUALFUND		0.21%		
SBI Mutual Fund		0.05%		
ICICI Prudential Mutual Fund		0.03%		
Cash Equivalent		**4.31%**		
TREPS*		4.66%		
Net Current Assets:		**-0.35%**		
Total Net Assets as on 31-May-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

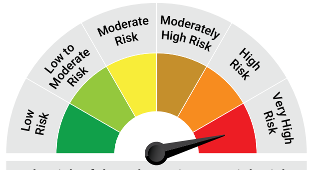
Industry Allocation

Portfolio Classification By Market Segment Class (%)



Quantitative Data

YTM$	7.70%
Macaulay Duration^	2.65 Years
Average Maturity	3.65 Years
Modified Duration	2.54 Years



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on April 30, 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Mutual Fund

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hybrid composite debt 50:50 Index[4]	
NAV (as on 29.05.26)	
Growth	₹ 42.6705
Direct Growth	₹ 49.9902
AUM (as on 31.05.26)	₹ 1,492.28 Cr.
AAUM (for the month of May)	₹ 1,502.55 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	Nov 26, 2022
Prakriti Banka (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2025
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	1.82%
Direct	0.70%
Portfolio Turnover (1 year)	
Equity Turnover	0.44
Total Turnover	3.88

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[6]Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[$]YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

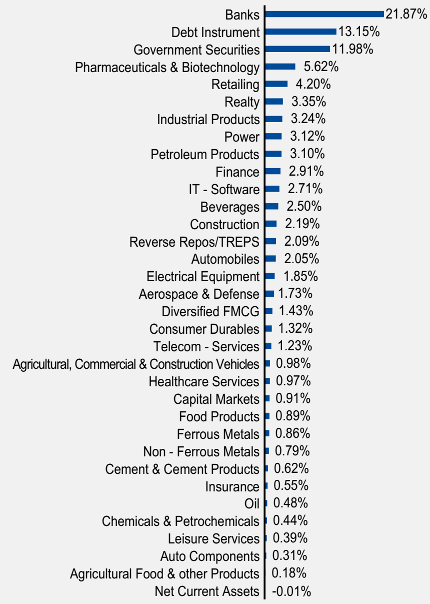
The risk of the scheme is Moderately High Risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

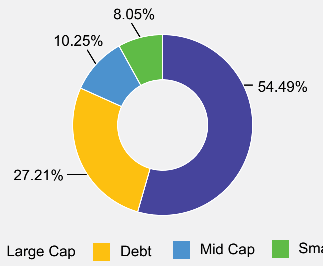
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		**72.79%**	**25.05%**	**47.74%**
HDFC Bank Limited	Banks	5.50%	2.01%	3.49%
ICICI Bank Limited	Banks	5.39%	0.93%	4.46%
Axis Bank Limited	Banks	4.55%	4.55%	0.00%
Kotak Mahindra Bank Limited	Banks	3.87%	2.65%	1.22%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.49%	3.49%	0.00%
Reliance Industries Limited	Petroleum Products	3.10%	0.00%	3.10%
DLF Limited	Realty	2.43%	2.43%	0.00%
Eternal Limited	Retailing	2.35%	1.09%	1.26%
The Tata Power Company Limited	Power	2.28%	2.28%	0.00%
Shriram Finance Limited	Finance	2.22%	0.00%	2.22%
Larsen & Toubro Limited	Construction	2.19%	0.00%	2.19%
Bharat Electronics Limited	Aerospace & Defense	1.73%	1.73%	0.00%
Infosys Limited	IT - Software	1.56%	0.00%	1.56%
State Bank of India	Banks	1.40%	0.43%	0.97%
GE Vernova T&D India Limited	Electrical Equipment	1.38%	0.00%	1.38%
Mahindra & Mahindra Limited	Automobiles	1.33%	0.00%	1.33%
Polycab India Limited	Industrial Products	1.27%	0.00%	1.27%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.23%	0.33%	0.90%
Bharti Airtel Limited	Telecom - Services	1.23%	0.00%	1.23%
Radico Khaitan Limited	Beverages	1.18%	0.00%	1.18%
RBL Bank Limited	Banks	1.16%	0.00%	1.16%
R R Kabel Limited	Industrial Products	1.03%	0.00%	1.03%
LG Electronics India Limited	Consumer Durables	1.02%	0.00%	1.02%
Aditya Vision Ltd	Retailing	0.99%	0.00%	0.99%
Max Healthcare Institute Limited	Healthcare Services	0.97%	0.00%	0.97%
Time Technoplast Limited	Industrial Products	0.94%	0.00%	0.94%
Sri Lotus Developers And Realty Limited	Realty	0.92%	0.00%	0.92%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.90%	0.00%	0.90%
Varun Beverages Limited	Beverages	0.88%	0.00%	0.88%
Hindustan Unilever Limited	Diversified FMCG	0.88%	0.88%	0.00%
SWIGGY LIMITED	Retailing	0.86%	0.00%	0.86%
JSW Steel Limited	Ferrous Metals	0.86%	0.00%	0.86%
NTPC Limited	Power	0.84%	0.00%	0.84%
Hindalco Industries Limited	Non - Ferrous Metals	0.79%	0.79%	0.00%
Eicher Motors Limited	Automobiles	0.72%	0.00%	0.72%
PNB Housing Finance Limited	Finance	0.69%	0.00%	0.69%
UltraTech Cement Limited	Cement & Cement Products	0.62%	0.00%	0.62%
Tech Mahindra Limited	IT - Software	0.60%	0.00%	0.60%
ITC Limited	Diversified FMCG	0.55%	0.55%	0.00%
SBI Life Insurance Company Limited	Insurance	0.55%	0.00%	0.55%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.54%	0.00%	0.54%
HDFC Asset Management Company Limited	Capital Markets	0.54%	0.00%	0.54%
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.51%	0.00%	0.51%
Oil India Limited	Oil	0.48%	0.00%	0.48%
Bharat Bijlee Ltd.	Electrical Equipment	0.47%	0.00%	0.47%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.47%	0.00%	0.47%
Vinati Organics Limited	Chemicals & Petrochemicals	0.44%	0.00%	0.44%
United Spirits Limited	Beverages	0.44%	0.44%	0.00%
Devyani International Limited	Leisure Services	0.39%	0.00%	0.39%
360 ONE WAM LIMITED	Capital Markets	0.37%	0.00%	0.37%
Britannia Industries Limited	Food Products	0.35%	0.00%	0.35%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.30%	0.00%	0.30%
Coforge Limited	IT - Software	0.29%	0.29%	0.00%
MphasiS Limited	IT - Software	0.26%	0.00%	0.26%
Exide Industries Limited	Auto Components	0.18%	0.18%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.18%	0.00%	0.18%
UNO Minda Limited	Auto Components	0.13%	0.00%	0.13%
Corporate Bonds / Debentures		**7.85%**		
SIDBI	CRISIL AAA	2.41%		
REC Limited	CRISIL AAA / ICRA AAA	3.77%		
NABARD	CRISIL AAA	1.67%		
Money Market Instruments				
Certificate of Deposit		**0.32%**		
ICICI Bank Limited	ICRA A1+	0.32%		
Commercial Paper		**1.65%**		
NABARD	ICRA A1+	1.65%		
Securitised Debt Amort		**3.33%**		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	1.67%		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.66%		
Government Securities		**11.98%**		
7.06% GOI - 10-Apr-2028	SOVEREIGN	3.29%		
7.37% GOI 23OCT2028	SOVEREIGN	2.76%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	1.73%		
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	1.69%		
6.48% GOI 06Oct2035	SOVEREIGN	1.47%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	0.70%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	0.34%		
Cash Equivalent		**2.08%**		
TREPS*		2.09%		
Net Current Assets:		-0.01%		
Total Net Assets as on 31-May-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

YTM[$]	7.23%
Average Maturity	3.48 Years
Modified Duration	2.64 Years
Macaulay Duration^	2.75 Years
Standard Deviation	7.82%
Beta (Slope)	0.89
Sharpe Ratio[6]	0.46
R2	0.77%

This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments,derivatives and debt and money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark: NIFTY Equity Savings Index[4]	
NAV (as on 29.05.26)	
Growth	₹ 35.9566
Direct Growth	₹ 40.1813
AUM (as on 31.05.26)	₹ 1,016.10 Cr.
AAUM (for the month of May)	₹ 967.97 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Jul 02, 2021
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 Month from the date of allotment - Nil

If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%

If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.29%
Direct	0.57%
Portfolio Turnover (1 year)	
Equity Turnover	1.27
Total Turnover	5.79

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

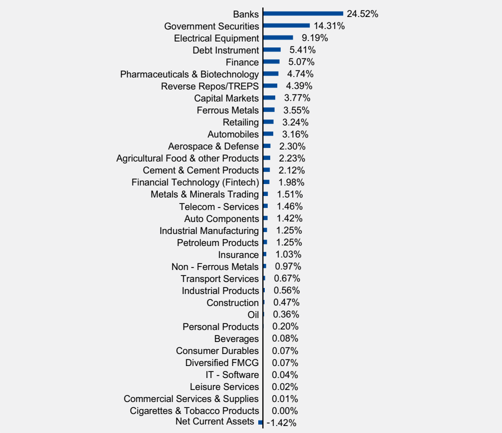
[6]Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[$]YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

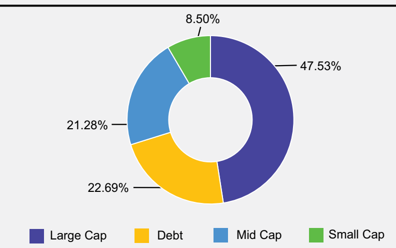
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY		**77.31%**	**40.58%**	**36.73%**
ICICI Bank Limited	Banks	4.62%	2.05%	2.57%
State Bank of India	Banks	4.56%	4.56%	0.00%
HDFC Bank Limited	Banks	4.05%	2.95%	1.10%
Axis Bank Limited	Banks	2.69%	2.69%	0.00%
Jio Financial Services Limited	Finance	2.58%	2.58%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.56%	0.28%	2.28%
Kotak Mahindra Bank Limited	Banks	2.25%	2.25%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	2.23%	0.00%	2.23%
Bharat Electronics Limited	Aerospace & Defense	2.22%	0.56%	1.66%
The Federal Bank Limited	Banks	2.13%	0.00%	2.13%
Steel Authority of India Limited	Ferrous Metals	2.07%	2.07%	0.00%
Mahindra & Mahindra Limited	Automobiles	2.06%	1.70%	0.36%
PB Fintech Limited	Financial Technology (Fintech)	1.98%	0.00%	1.98%
Bharat Heavy Electricals Limited	Electrical Equipment	1.97%	0.56%	1.41%
FSN E-Commerce Ventures Limited	Retailing	1.55%	0.00%	1.55%
Adani Enterprises Limited	Metals & Minerals Trading	1.51%	1.51%	0.00%
GE Vernova T&D India Limited	Electrical Equipment	1.43%	0.00%	1.43%
Sedemac Mechatronics Ltd.	Auto Components	1.42%	0.00%	1.42%
Bandhan Bank Limited	Banks	1.37%	1.37%	0.00%
ABB India Limited	Electrical Equipment	1.36%	0.00%	1.36%
Tata Steel Limited	Ferrous Metals	1.36%	0.54%	0.82%
Thermax Limited	Electrical Equipment	1.36%	0.00%	1.36%
LIC Housing Finance Limited	Finance	1.31%	1.31%	0.00%
Billionbrains Garage Ventures Ltd.	Capital Markets	1.28%	0.00%	1.28%
Grasim Industries Limited	Cement & Cement Products	1.28%	1.28%	0.00%
Reliance Industries Limited	Petroleum Products	1.25%	1.18%	0.07%
Hitachi Energy India Limited	Electrical Equipment	1.21%	0.00%	1.21%
Aditya Infotech Limited	Industrial Manufacturing	1.19%	0.00%	1.19%
ICICI Prudential AMC Ltd	Capital Markets	1.18%	0.00%	1.18%
Lupin Limited	Pharmaceuticals & Biotechnology	1.08%	0.00%	1.08%
Bharti Airtel Limited	Telecom - Services	0.96%	0.87%	0.09%
Atlanta Electricals Limited	Electrical Equipment	0.95%	0.00%	0.95%
Eternal Limited	Retailing	0.91%	0.90%	0.01%
Hindalco Industries Limited	Non - Ferrous Metals	0.90%	0.01%	0.89%
Ambuja Cements Limited	Cement & Cement Products	0.84%	0.84%	0.00%
TVS Motor Company Limited	Automobiles	0.83%	0.00%	0.83%
TD Power Systems Limited	Electrical Equipment	0.82%	0.00%	0.82%
Punjab National Bank	Banks	0.79%	0.79%	0.00%
Lenskart Solutions Limited	Retailing	0.77%	0.00%	0.77%
RBL Bank Limited	Banks	0.68%	0.68%	0.00%
Container Corporation of India Limited	Transport Services	0.67%	0.67%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.66%	0.66%	0.00%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.62%	0.62%	0.00%
BSE Ltd	Capital Markets	0.53%	0.00%	0.53%
Indus Towers Limited	Telecom - Services	0.50%	0.50%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.48%	0.48%	0.00%
Larsen & Toubro Limited	Construction	0.47%	0.47%	0.00%
Polycab India Limited	Industrial Products	0.45%	0.00%	0.45%
Aditya Birla Capital Limited	Finance	0.43%	0.43%	0.00%
360 ONE WAM LIMITED	Capital Markets	0.39%	0.39%	0.00%
City Union Bank Limited	Banks	0.39%	0.00%	0.39%
Nippon Life India Asset Management Ltd	Capital Markets	0.38%	0.00%	0.38%
Shriram Finance Limited	Finance	0.37%	0.37%	0.00%
Canara Bank	Banks	0.36%	0.36%	0.00%
Bank of Baroda	Banks	0.33%	0.33%	0.00%
Max Financial Services Limited	Insurance	0.33%	0.33%	0.00%
Sammaan Capital Ltd.	Finance	0.30%	0.30%	0.00%
Oil & Natural Gas Corporation Limited	Oil	0.26%	0.00%	0.26%
Eicher Motors Limited	Automobiles	0.23%	0.23%	0.00%
Bank of India	Banks	0.20%	0.20%	0.00%
Godrej Consumer Products Limited	Personal Products	0.20%	0.20%	0.00%
JSW Steel Limited	Ferrous Metals	0.12%	0.12%	0.00%
KEI Industries Limited	Industrial Products	0.11%	0.00%	0.11%
Oil India Limited	Oil	0.10%	0.10%	0.00%
IndusInd Bank Limited	Banks	0.10%	0.10%	0.00%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.09%	0.00%	0.09%
Hindustan Aeronautics Limited	Aerospace & Defense	0.08%	0.00%	0.08%
Radico Khaitan Limited	Beverages	0.08%	0.00%	0.08%
Hindustan Zinc Limited	Non - Ferrous Metals	0.07%	0.07%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	0.06%	0.00%	0.06%
Hindustan Unilever Limited	Diversified FMCG	0.06%	0.06%	0.00%
Bajaj Finance Limited	Finance	0.06%	0.01%	0.05%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.05%	0.00%	0.05%
Medi Assist Healthcare Services Limited	Insurance	0.04%	0.00%	0.04%
Hero MotoCorp Limited	Automobiles	0.04%	0.04%	0.00%
PERSISTENT SYSTEMS LTD	IT - Software	0.03%	0.00%	0.03%
The Indian Hotels Company Limited	Leisure Services	0.02%	0.00%	0.02%
Cholamandalam Invest & Finance Co Ltd	Finance	0.02%	0.00%	0.02%
eClerx Services Limited	Commercial Services & Supplies	0.01%	0.00%	0.01%
Trent Limited	Retailing	0.01%	0.00%	0.01%
Prudent Corporate Advisory Services Ltd	Capital Markets	0.01%	0.00%	0.01%
BLUE STAR LTD	Consumer Durables	0.01%	0.00%	0.01%
Jyoti Cnc Automation Ltd	Industrial Manufacturing	0.01%	0.00%	0.01%
Infosys Limited	IT - Software	0.01%	0.00%	0.01%
ITC Limited	Diversified FMCG	0.01%	0.01%	0.00%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.00%	0.00%	0.00%
Corporate Bonds / Debentures		**3.51%**		
NABARD	CRISIL AAA	1.50%		
SIDBI	CRISIL AAA	1.03%		
REC Limited	CRISIL AAA	0.98%		
Money Market Instruments				
Certificate of Deposit		**0.93%**		
HDFC Bank Limited	CARE A1+	0.93%		
Securitised Debt Amort		**0.97%**		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.97%		
Government Securities		**9.57%**		
6.36% GOI 16-Feb-2031	SOVEREIGN	2.46%		
7.06% GOI - 10-Apr-2028	SOVEREIGN	1.91%		
7.04% GOI - 03-Jun-2029	SOVEREIGN	1.55%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	1.54%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.01%		
6.01% GOI 21Jul2030	SOVEREIGN	0.59%		
7.37% GOI 23OCT2028	SOVEREIGN	0.51%		
Treasury Bills		**4.74%**		
364 Days Treasury Bill 28-Jan-2027	SOVEREIGN	2.37%		
364 Days Treasury Bill 04-Feb-2027	SOVEREIGN	2.37%		
Cash Equivalent		**2.97%**		
TREPS*		4.39%		
Net Current Assets:		-1.42%		
Total Net Assets as on 31-May-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

YTM[$]	6.81%
Average Maturity	2.26 Years
Modified Duration	1.95 Years
Macaulay Duration^	2.03 Years
Standard Deviation	8.05%
Beta (Slope)	0.97
Sharpe Ratio[6]	0.89
R2	0.39%

The risk of the scheme is Moderately High Risk

This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments,derivatives and debt and money market instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Arbitrage Fund

HSBC Mutual Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities.

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index[6]	
NAV (as on 29.05.26)	
Growth	₹ 19.8985
Direct Growth	₹ 21.4079
AUM (as on 31.05.26)	₹ 2,666.71 Cr.
AAUM (for the month of May)	₹ 2,639.40 Cr.

Fund Manager

Praveen Ayathan (Arbitrage)

Total Experience	33 Years
Managing Since	Jun 30, 2014

Mahesh Chhabria (Fixed Income)

Total Experience	15 Years
Managing Since	Jul 15, 2023

Mohd. Asif Rizwi (Fixed Income)

Total Experience	16 Years
Managing Since	Feb 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL

(Effective date: August 01, 2023)

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.74%
Direct	0.21%

Portfolio Turnover (1 year)

Equity Turnover	2.34
Total Turnover	12.76

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

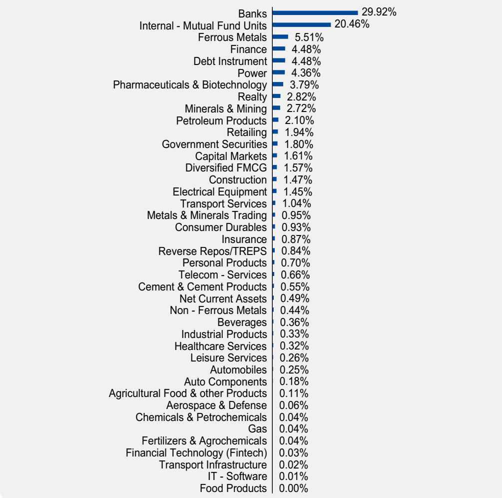
[5]Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

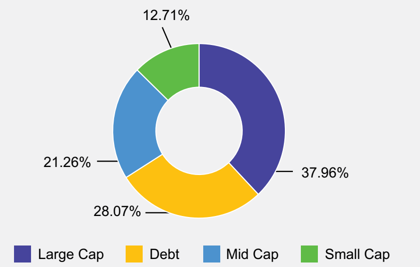
Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY		**71.93%**	**71.93%**	**0.00%**
ICICI Bank Limited	Banks	6.08%	6.08%	0.00%
HDFC Bank Limited	Banks	5.52%	5.52%	0.00%
Bandhan Bank Limited	Banks	4.07%	4.07%	0.00%
Steel Authority of India Limited	Ferrous Metals	3.86%	3.86%	0.00%
RBL Bank Limited	Banks	3.32%	3.32%	0.00%
Adani Energy Solutions Limited	Power	2.79%	2.79%	0.00%
NMDC Limited	Minerals & Mining	2.72%	2.72%	0.00%
Yes Bank Ltd	Banks	2.25%	2.25%	0.00%
Axis Bank Limited	Banks	2.16%	2.16%	0.00%
Reliance Industries Limited	Petroleum Products	2.06%	2.06%	0.00%
Godrej Properties Limited	Realty	1.92%	1.92%	0.00%
Eternal Limited	Retailing	1.67%	1.67%	0.00%
Jio Financial Services Limited	Finance	1.64%	1.64%	0.00%
JSW Steel Limited	Ferrous Metals	1.62%	1.62%	0.00%
ITC Limited	Diversified FMCG	1.57%	1.57%	0.00%
State Bank of India	Banks	1.50%	1.50%	0.00%
NBCC (India) Limited	Construction	1.47%	1.47%	0.00%
HDFC Asset Management Company Limited	Capital Markets	1.33%	1.33%	0.00%
Punjab National Bank	Banks	1.23%	1.23%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.21%	1.21%	0.00%
Adani Power Limited	Power	1.21%	1.21%	0.00%
AU Small Finance Bank Limited	Banks	1.19%	1.19%	0.00%
Container Corporation of India Limited	Transport Services	1.04%	1.04%	0.00%
Adani Enterprises Limited	Metals & Minerals Trading	0.95%	0.95%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.92%	0.92%	0.00%
LIC Housing Finance Limited	Finance	0.90%	0.90%	0.00%
Crompton Greaves Consumer Electrical Ltd	Consumer Durables	0.83%	0.83%	0.00%
IDFC First Bank Limited	Banks	0.73%	0.73%	0.00%
Biocon Limited	Pharmaceuticals & Biotechnology	0.66%	0.66%	0.00%
Bharat Heavy Electricals Limited	Electrical Equipment	0.62%	0.62%	0.00%
Kotak Mahindra Bank Limited	Banks	0.60%	0.60%	0.00%
Bank of Baroda	Banks	0.59%	0.59%	0.00%
Ambuja Cements Limited	Cement & Cement Products	0.52%	0.52%	0.00%
Manappuram Finance Limited	Finance	0.51%	0.51%	0.00%
Sammaan Capital Ltd.	Finance	0.51%	0.51%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.48%	0.48%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.47%	0.47%	0.00%
Max Financial Services Limited	Insurance	0.46%	0.46%	0.00%
Indus Towers Limited	Telecom - Services	0.44%	0.44%	0.00%
Hindustan Zinc Limited	Non - Ferrous Metals	0.43%	0.43%	0.00%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.42%	0.42%	0.00%
Prestige Estates Projects Limited	Realty	0.40%	0.40%	0.00%
Godrej Consumer Products Limited	Personal Products	0.40%	0.40%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.40%	0.40%	0.00%
PNB Housing Finance Limited	Finance	0.33%	0.33%	0.00%
Inox Wind Limited	Electrical Equipment	0.33%	0.33%	0.00%
Bank of India	Banks	0.32%	0.32%	0.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.32%	0.32%	0.00%
Varun Beverages Limited	Beverages	0.31%	0.31%	0.00%
The Tata Power Company Limited	Power	0.30%	0.30%	0.00%
Canara Bank	Banks	0.30%	0.30%	0.00%
DLF Limited	Realty	0.27%	0.27%	0.00%
Indian Energy Exchange Limited	Capital Markets	0.26%	0.26%	0.00%
REC Limited	Finance	0.26%	0.26%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.26%	0.26%	0.00%
Cholamandalam Invest & Finance Co Ltd	Finance	0.25%	0.25%	0.00%
Vodafone Idea Limited	Telecom - Services	0.22%	0.22%	0.00%
Colgate Palmolive (India) Limited	Personal Products	0.21%	0.21%	0.00%
Cummins India Limited	Industrial Products	0.19%	0.19%	0.00%
Info Edge (India) Limited	Retailing	0.16%	0.16%	0.00%
Lodha Developers Limited	Realty	0.16%	0.16%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	0.11%	0.11%	0.00%
Supreme Industries Limited	Industrial Products	0.10%	0.10%	0.00%
Tata Motors Passenger Vehicles Limited	Automobiles	0.10%	0.10%	0.00%
Amber Enterprises India Limited	Consumer Durables	0.09%	0.09%	0.00%
Hero MotoCorp Limited	Automobiles	0.09%	0.09%	0.00%
Dabur India Limited	Personal Products	0.09%	0.09%	0.00%
Bosch Limited	Auto Components	0.08%	0.08%	0.00%
Hitachi Energy India Limited	Electrical Equipment	0.08%	0.08%	0.00%
SWIGGY LIMITED	Retailing	0.08%	0.08%	0.00%
Exide Industries Limited	Auto Components	0.08%	0.08%	0.00%
The Phoenix Mills Limited	Realty	0.07%	0.07%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.06%	0.06%	0.00%
Union Bank of India	Banks	0.06%	0.06%	0.00%
Adani Green Energy Limited	Power	0.05%	0.05%	0.00%
United Spirits Limited	Beverages	0.05%	0.05%	0.00%
Shriram Finance Limited	Finance	0.04%	0.04%	0.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.04%	0.04%	0.00%
Mahindra & Mahindra Limited	Automobiles	0.04%	0.04%	0.00%
Petronet LNG Limited	Gas	0.04%	0.04%	0.00%
UPL Limited	Fertilizers & Agrochemicals	0.04%	0.04%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.04%	0.04%	0.00%
APL Apollo Tubes Limited	Industrial Products	0.04%	0.04%	0.00%
One 97 Communications Limited	Financial Technology (Fintech)	0.03%	0.03%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
UNO Minda Limited	Auto Components	0.02%	0.02%	0.00%
Bajaj Holdings & Investment.Ltd	Finance	0.02%	0.02%	0.00%
FSN E-Commerce Ventures Limited	Retailing	0.02%	0.02%	0.00%
Divi"s Laboratories Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
Adani Port & Special Economic Zone Ltd	Transport Infrastructure	0.02%	0.02%	0.00%
Bajaj Finserv Limited	Finance	0.02%	0.02%	0.00%
Grasim Industries Limited	Cement & Cement Products	0.02%	0.02%	0.00%
TVS Motor Company Limited	Automobiles	0.02%	0.02%	0.00%
Jindal Steel Limited	Ferrous Metals	0.02%	0.02%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.01%	0.01%	0.00%
MphasiS Limited	IT - Software	0.01%	0.01%	0.00%
Angel One Limited	Capital Markets	0.01%	0.01%	0.00%
Life Insurance Corporation Of India	Insurance	0.01%	0.01%	0.00%
360 ONE WAM LIMITED	Capital Markets	0.01%	0.01%	0.00%
Hindalco Industries Limited	Non - Ferrous Metals	0.01%	0.01%	0.00%
Tata Steel Limited	Ferrous Metals	0.01%	0.01%	0.00%
Avenue Supermarts Limited	Retailing	0.01%	0.01%	0.00%
Power Grid Corporation of India Limited	Power	0.01%	0.01%	0.00%
Havells India Limited	Consumer Durables	0.01%	0.01%	0.00%
Nippon Life India Asset Management Ltd	Capital Markets	0.00%	0.00%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.00%	0.00%	0.00%
TUBE INVESTMENTS OF INDIA LTD	Auto Components	0.00%	0.00%	0.00%
Nuvama Wealth Management Limited	Capital Markets	0.00%	0.00%	0.00%
Vishal Mega Mart Limited	Retailing	0.00%	0.00%	0.00%
Hyundai Motor India Limited	Automobiles	0.00%	0.00%	0.00%
Britannia Industries Limited	Food Products	0.00%	0.00%	0.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.00%	0.00%	0.00%
GAIL (India) Limited	Gas	0.00%	0.00%	0.00%
ICICI Lombard General Insurance Company	Insurance	0.00%	0.00%	0.00%
UltraTech Cement Limited	Cement & Cement Products	0.00%	0.00%	0.00%
Bharti Airtel Limited	Telecom - Services	0.00%	0.00%	0.00%
Eicher Motors Limited	Automobiles	0.00%	0.00%	0.00%
Radico Khaitan Limited	Beverages	0.00%	0.00%	0.00%
Fortis Healthcare Limited	Healthcare Services	0.00%	0.00%	0.00%
Money Market Instruments				
Certificate of Deposit		**4.48%**		
Indian Bank	CRISIL A1+	2.68%		
SIDBI	CARE A1+	0.91%		
Bank of Baroda	CARE A1+	0.89%		
Treasury Bills		**1.80%**		
364 Days Treasury Bill 28-Jan-2027	SOVEREIGN	0.90%		
364 Days Treasury Bill 19-Feb-2027	SOVEREIGN	0.90%		
Mutual Fund Units		**20.46%**		
HSBC Money Market Fund - Direct Growth	Mutual Fund	17.15%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	3.31%		
Cash Equivalent		**1.33%**		
TREPS*		0.84%		
Net Current Assets:		0.49%		
Total Net Assets as on 31-May-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

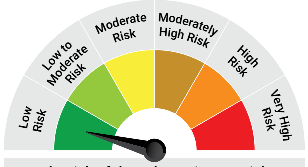


Portfolio Classification By Market Segment Class (%)



Quantitative Data[4]

Standard Deviation	0.48%
Beta (Slope)	0.61
Sharpe Ratio[5]	1.81
R2	0.51%



The risk of the scheme is Low Risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument*

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Global Emerging Markets Fund*

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark: MSCI Emerging Markets Index TRI[6]	
NAV (as on 29.05.26)	
Growth	₹ 36.4325
Direct Growth	₹ 40.0376
AUM (as on 31.05.26)	₹ 511.96 Cr.
AAUM (for the month of May)	₹ 489.91 Cr.

Fund Manager

Sonal Gupta	
Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: 1% if redeemed / switched out within 1 year from date of allotment, else nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

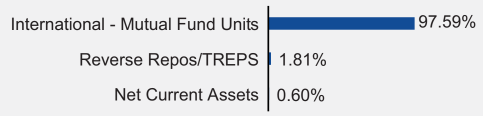
Plan	Base Expense Ratio (BER)
Regular[5]	1.22%
Direct	0.43%

In addition, TER for underlying Fund(s) is 0.85%

Issuer	Industry/ Rating	% to Net Assets
Mutual Fund Units		**97.59%**
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	97.59%
Cash Equivalent		**2.41%**
TREPS*		1.81%
Net Current Assets:		0.60%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Quantitative Data[2]

Standard Deviation	18.80%
Beta (Slope)	1.02
Sharpe Ratio[3]	1.25
R2	0.94%

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

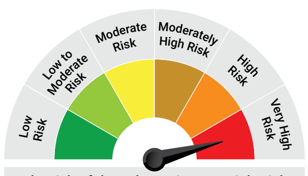
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

*Effective March 25, 2026, HSBC Global Equity Climate Change Fund of Fund has been merged into HSBC Global Emerging Markets Fund. For further details, refer to the notice issued on February 17 , 2026



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 37.3359
Direct Growth	₹ 40.4546
AUM (as on 31.05.26)	₹ 77.11 Cr.
AAUM (for the month of May)	₹ 75.01 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data[2]

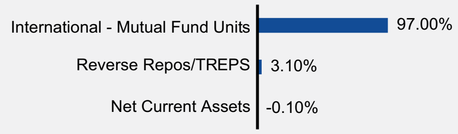
Standard Deviation	14.40%
Beta (Slope)	0.77
Sharpe Ratio [3]	1.44
R2	0.94%

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.17%
Direct	0.55%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



Issuer	Sector	% to Net Assets
Mutual Fund Units		**97.00%**
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	97.00%
Cash Equivalent		**3.00%**
TREPS*		3.10%
Net Current Assets:		-0.10%
Total Net Assets as on 31-May-2026		**100.00%**

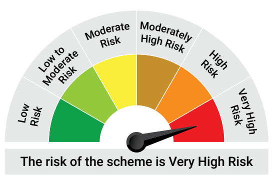
*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)
[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)
[5]Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI[6]
NAV (as on 29.05.26)	
Growth	₹ 10.2779
Direct Growth	₹ 11.2928
AUM (as on 31.05.26)	₹ 359.51 Cr.
AAUM (for the month of May)	₹ 378.47 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data[2]

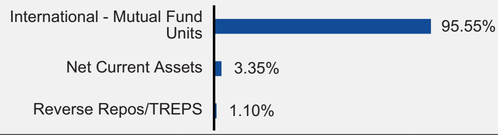
Standard Deviation	24.59%
Beta (Slope)	0.93
Sharpe Ratio [3]	0.52
R2	0.98%

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.22%
Direct	0.78%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		**95.55%**
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	95.55%
Cash Equivalent		**4.45%**
TREPS*		1.10%
Net Current Assets:		3.35%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)
[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)
[5]Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

HSBC Mutual Fund

HSBC Aggressive Hybrid Active FOF

Hybrid FoF - An open-ended Aggressive Hybrid Active Fund of Fund scheme

Investment Objective: The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISILHybrid 35+65 - Aggressive Index - TRI[6]	
NAV (as on 29.05.26)	
Growth	₹ 40.8605
Direct Growth	₹ 43.4228
AUM (as on 31.05.26)	₹ 44.84 Cr.
AAUM (for the month of May)	₹ 44.84 Cr.

Fund Manager

Gautam Bhupal

Total Experience	21 Years
Managing Since	Oct 21, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.24%
Direct	0.20%
Portfolio Turnover (1 year)	0.08

In addition, weighted average TER for underlying Fund(s) is 0.67%

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

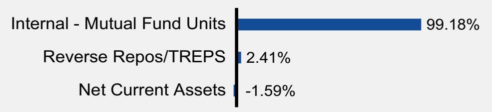
[5]Continuing plans.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
Mutual Fund Units	**99.18%**
HSBC Large Cap Fund - Direct Growth	33.37%
HSBC Midcap Fund - Direct Growth	21.25%
HSBC Small Cap Fund - Direct Growth	20.57%
HSBC Medium To Long Duration Fund - Direct Growth	10.46%
HSBC Corporate Bond Fund - Direct Growth	8.58%
HSBC Dynamic Bond Fund - Direct Growth	4.95%
Cash Equivalent	**0.82%**
TREPS*	2.41%
Net Current Assets:	-1.59%
Total Net Assets as on 31-May-2026	**100.00%**

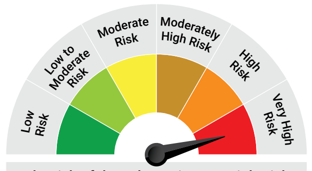
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Quantitative Data[2]

Standard Deviation	12.25%
Beta (Slope)	1.12
Sharpe Ratio[3]	0.61
R2	0.90%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Active FOF

HSBC Mutual Fund

Hybrid FoF - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)[6]	
NAV (as on 29.05.26)	
Growth	₹ 40.7424
Direct Growth	₹ 43.4102
AUM (as on 31.05.26)	₹ 98.07 Cr.
AAUM (for the month of May)	₹ 96.45 Cr.

Fund Manager

Gautam Bhupal

Total Experience	21 Years
Managing Since	Oct 21, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.20%
Direct	0.48%
Portfolio Turnover (1 year)	0.08

In addition, weighted average TER for underlying Fund(s) is 0.61%

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

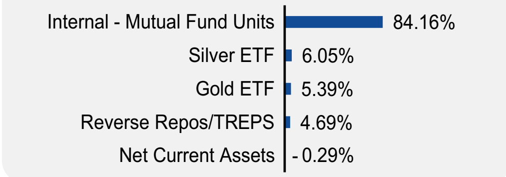
[5]Continuing plans.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
Mutual Fund Units	**95.60%**
HSBC Large & Mid Cap Fund - Direct Growth	13.69%
HSBC Flexi Cap Fund - Direct Growth	13.40%
HSBC Multi Cap Fund - Direct Growth	13.38%
HSBC Focused Fund - Direct Growth	13.16%
HSBC Value Fund - Direct Growth	13.14%
HSBC Medium To Long Duration Fund - Direct Growth	7.96%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	6.05%
HSBC Corporate Bond Fund - Direct Growth	5.44%
NIPPON INDIA ETF GOLD BEES	5.39%
HSBC Dynamic Bond Fund - Direct Growth	3.99%
Cash Equivalent	**4.40%**
TREPS*	4.69%
Net Current Assets:	-0.29%
Total Net Assets as on 31-May-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Quantitative Data[2]

Standard Deviation	10.94%
Beta (Slope)	0.97
Sharpe Ratio[3]	0.95
R2	0.88%

The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on April 30, 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme

HSBC Income Plus Arbitrage Active FOF

Hybrid FoF - An open-ended Income plus Arbitrage Active Fund of Fund scheme

Investment Objective: The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index[4]	
NAV (as on 29.05.26)	
Growth	₹ 22.2403
Direct Growth	₹ 23.6466
AUM (as on 31.05.26)	₹ 543.31 Cr.
AAUM (for the month of May)	₹ 550.61 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Mar 13, 2025
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Mar 13,2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.43%
Direct	0.13%

In addition, weighted average TER for underlying Fund(s) is 0.23%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans.

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

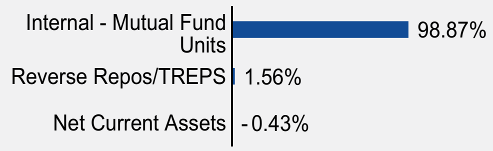
Issuer	% to Net Assets
Mutual Fund Units	**98.87%**
HSBC Arbitrage Fund - Direct Growth	35.56%
HSBC Short Duration Fund - Direct Growth	28.17%
HSBC Corporate Bond Fund - Direct Growth	16.22%
HSBC Banking and PSU Debt Fund - Direct Growth	10.63%
HSBC Ultra Short Duration Fund - Direct Growth	8.29%
Cash Equivalent	**1.13%**
TREPS*	1.56%
Net Current Assets:	-0.43%
Total Net Assets as on 31-May-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data (Debt Portion Only)

YTM$	7.66%
Average Maturity	2.22 Years
Modified Duration	1.87 Years
Macaulay Duration^	1.98 Years

Industry Allocation



The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

***Investors should consult their financial advisers in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF Fund of Fund

FOF – Single Domestic - An open-ended fund of fund scheme investing in the units of HSBC Gold ETF

Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Mar-26
Benchmark: Domestic Price of Gold[4]	
NAV (as on 29.05.26)	
Growth	₹ 10.6805
Direct Growth	₹ 10.6876
AUM (as on 31.05.26)	₹ 387.02 Cr.
AAUM (for the month of May)	₹ 383.62 Cr.

Fund Manager

Dipan S. Parikh	
Total Experience	29 Years
Managing Since	30-Mar-26

Minimum Investment[1]

Lumpsum	₹ 5000
SIP##	Please refer page 87
Additional Purchase	₹ 1000

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.37%
Direct	0.04%

In addition, weighted average TER for underlying Fund(s) is 0.53%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

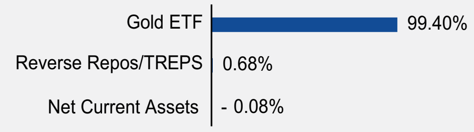
[3]Continuing plans

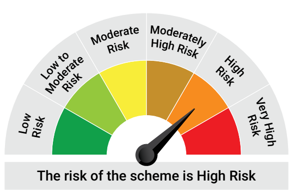
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
Exchange Traded Fund		
HSBC Mutual Fund	Gold ETF	99.40%
Cash Equivalent		**0.60%**
TREPS*		0.68%
Net Current Assets:		-0.08%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation





This product is suitable for investors who are seeking*:

- The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated March 20, 2026 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-May-19
Benchmark: NIFTY 1D Rate Index [4,5]	
NAV (as on 31.05.26)	
Growth	₹ 1,409.4391
Direct Growth	₹ 1,421.4924
AUM (as on 31.05.26)	₹ 4,680.62 Cr.
AAUM (for the month of May)	₹ 4,487.22 Cr.

Fund Manager

Fund Manager & Experience

Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.12%
Direct	0.05%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed with effect from April 01, 2022.

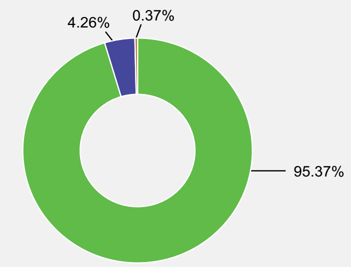
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Reverse Repo		**76.35%**
5.37% Rev REPO 01-Jun-2026	Reverse Repos/ TREPS Reverse Repos/TREPS	65.66%
5.35% Rev REPO 01-Jun-2026	Reverse Repos/ TREPS Reverse Repos/TREPS	10.69%
Treasury Bills		**4.26%**
182 DTB 11-Jun-2026	SOVEREIGN	2.13%
182 DTB 18-Jun-2026	SOVEREIGN	2.13%
Cash Equivalent		**19.39%**
TREPS*		19.02%
Net Current Assets:		0.37%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Reverse Repos/ TREPS · SOVEREIGN · Net Current Assets

Quantitative Data

YTM[$]	5.33%
Average Maturity	1.53 Days
Modified Duration	1.53 Days
Macaulay Duration^	1.53 Days

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	**A-I**		
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low Risk

This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

HSBC Mutual Fund

Liquid Fund - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-I[5]	
NAV (as on 31.05.26)	
Growth	₹ 2,748.7461
Direct Growth	₹ 2,776.7040
AUM (as on 31.05.26)	₹ 16,117.36 Cr.
AAUM (for the month of May)	₹ 17,112.38 Cr.

Fund Manager

Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load: "NA"

Exit Load[2]: Refer table below

Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.

Investor exit uponsubscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

Expense Ratio

Month End Expense Ratios (Annualized)[3]

Plan	**Base Expense Ratio (BER)**
Regular[4]	0.19%
Direct	0.11%

[1]in multiples of Re 1 thereafter.

[2]Effective from Oct 20, 2019 on Prospective basis.

[3]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[4]Continuing plans

[5]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

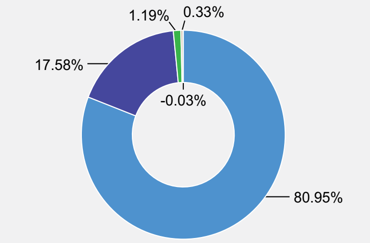
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		**28.33%**
HDFC Bank Limited	CARE A1+	7.08%
Punjab National Bank	CARE A1+	3.10%
Canara Bank	CRISIL A1+ / ICRA A1+	4.93%
ICICI Bank Limited	CRISIL A1+	3.09%
Union Bank of India	ICRA A1+ / IND A1+	3.67%
Axis Bank Limited	CRISIL A1+	1.84%
Bank of Baroda	IND A1+	1.83%
EXIM Bank	CRISIL A1+	1.24%
AU Small Finance Bank ltd	CARE A1+	0.91%
Indian Bank	CRISIL A1+	0.64%
Commercial Paper		**52.60%**
Reliance Retail Ventures Ltd	CRISIL A1+	4.95%
NTPC Limited	ICRA A1+	3.71%
EXIM Bank	CRISIL A1+	3.39%
NABARD	CRISIL A1+ / ICRA A1+	4.93%
Birla Group Holdings Private Ltd	CRISIL A1+	2.47%
SIDBI	CRISIL A1+	2.46%
Hindustan Petroleum Corporation Limited	CRISIL A1+	2.16%
Bajaj Finance Limited	CRISIL A1+	2.16%
Reliance Jio Infocomm Limited	CRISIL A1+	1.86%
REC Limited	CRISIL A1+	1.86%
ICICI Securities Primary Dealership Ltd	CRISIL A1+	1.85%
ICICI Home Finance Company Limited	ICRA A1+	1.84%
Titan Company Limited	CARE A1+	1.55%
Grasim Industries Limited	CRISIL A1+	1.55%
Julius Baer Cap Ind Pvt Limited	CRISIL A1+	1.54%
ICICI Securities Limited	CRISIL A1+	1.39%
L&T Finance Limited	CRISIL A1+	1.24%
SBI Cap Securities Ltd.	ICRA A1+	1.24%
Sharekhan Limited	CRISIL A1+	1.24%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.23%
Axis Securities Limited	CRISIL A1+	0.93%
Aditya Birla Capital Limited	ICRA A1+	0.92%
Network 18 Media & Investments Ltd	CARE A1+	0.92%
HDFC Securities Limited	CARE A1+	0.91%
Kotak Securities Ltd.	CRISIL A1+	0.91%
Motilal Oswal Financial Services	ICRA A1+	0.78%
Reliance Industries Limited	CRISIL A1+	0.62%
360 ONE Prime Limited	CRISIL A1+	0.61%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL A1+	0.61%
Godrej Industries Ltd	CRISIL A1+	0.46%
Barclays Invest. & Loans (India) Pvt Ltd	CRISIL A1+	0.31%
Treasury Bills		**17.58%**
91 Days Treasury Bill 04-Jun-2026	SOVEREIGN	3.10%
91 Days Treasury Bill 30-Jul-2026	SOVEREIGN	2.77%
91 Days Treasury Bill 13-Aug-2026	SOVEREIGN	2.45%
182 DTB 18-Jun-2026	SOVEREIGN	2.35%
91 Days Treasury Bill 11-Jun-2026	SOVEREIGN	2.14%
91 Days Treasury Bill 28-Aug-2026	SOVEREIGN	1.84%
182 DTB 11-Jun-2026	SOVEREIGN	1.24%
91 Days Treasury Bill 20-Aug-2026	SOVEREIGN	1.23%
182 Days Treasury Bill 26-Jun-2026	SOVEREIGN	0.46%
Alternative Investment Funds (AIF)		**0.33%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.33%
Cash Equivalent		**1.16%**
TREPS*		1.19%
Net Current Assets:		-0.03%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM[$]	6.55%
Average Maturity	34.06 Days
Modified Duration	33.68 Days
Macaulay Duration^	34.06 Days

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark: NIFTY Money Market Index A-I[4]	
NAV (as on 29.05.26)	
Growth	₹ 27.7777
Direct Growth	₹ 29.1831
AUM (as on 31.05.26)	₹ 5,803.77 Cr.
AAUM (for the month of May)	₹ 6,212.41 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Feb 01, 2025
Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.29%
Direct	0.12%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

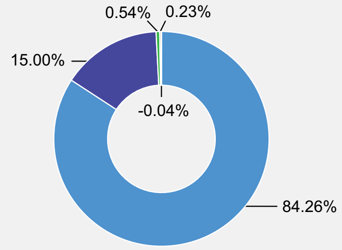
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		**54.06%**
Canara Bank	CRISIL A1+	7.43%
SIDBI	CRISIL A1+ / CARE A1+	6.98%
Kotak Mahindra Bank Limited	CRISIL A1+	4.14%
The Federal Bank Limited	CRISIL A1+	4.12%
HDFC Bank Limited	CARE A1+ / CRISIL A1+	6.21%
Punjab National Bank	CARE A1+ / CRISIL A1+	6.49%
Union Bank of India	ICRA A1+	3.30%
Axis Bank Limited	CRISIL A1+	2.88%
Bank of Baroda	CARE A1+ / IND A1+ / CRISIL A1+	5.79%
ICICI Bank Limited	ICRA A1+	1.63%
NABARD	IND A1+ / CRISIL A1+	2.45%
IndusInd Bank Limited	CRISIL A1+	1.39%
AU Small Finance Bank Limited	IND A1+	1.24%
Commercial Paper		**30.21%**
Muthoot Finance Limited	CRISIL A1+	3.71%
Bharti Telecom Limited	CRISIL A1+	2.95%
NABARD	CRISIL A1+	2.85%
Birla Group Holdings Private Ltd	CRISIL A1+	2.84%
Infina Finance Private Limited (Kotak Group Entity)	CRISIL A1+	2.83%
LIC Housing Finance Limited	CRISIL A1+	2.43%
Bajaj Housing Finance Ltd	CRISIL A1+	2.43%
ICICI Securities Limited	CRISIL A1+	1.63%
Aditya Birla Housing Finance Limited	CRISIL A1+	1.63%
Cholamandalam Invest & Finance Co Ltd	CARE A1+ / ICRA A1+	2.83%
360 ONE Prime Limited	CRISIL A1+	1.22%
Motilal Oswal Financial Services	ICRA A1+ / CRISIL A1+	2.03%
Tata Projects Ltd.	CRISIL A1+	0.83%
Government Securities		**3.46%**
7.74% Tamilnadu SDL - 01-Mar-2027	SOVEREIGN	1.60%
7.20% Tamil Nadu SDL - 25-Jan-2027	SOVEREIGN	1.42%
6.54% Maharashtra SGS - 09-Feb-2027	SOVEREIGN	0.44%
Treasury Bills		**11.54%**
182 Days Treasury Bill 10-Sep-2026	SOVEREIGN	3.39%
364 DAYS T-BILL MAT 13 AUG 2026	SOVEREIGN	2.56%
364 Days Treasury Bill 26-Nov-2026	SOVEREIGN	1.68%
364 Days Treasury Bill 10-Dec-2026	SOVEREIGN	1.67%
364 Days Treasury Bill 19-Feb-2027	SOVEREIGN	0.83%
364 Days Treasury Bill 04-Mar-2027	SOVEREIGN	0.82%
364 Days Treasury Bill 17-Sep-2026	SOVEREIGN	0.59%
Alternative Investment Funds (AIF)		**0.23%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.23%
Cash Equivalent		**0.50%**
TREPS*		0.54%
Net Current Assets:		-0.04%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



AAA and Equivalents
SOVEREIGN
Reverse Repos/ TREPS
Alternative Investment Funds (AIF)
Net Current Assets

Quantitative Data

YTM$	7.63%
Average Maturity	213.38 Days
Modified Duration	202.97 Days
Macaulay Duration^	213.15 Days

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

HSBC Mutual Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I [4]	
NAV (as on 29.05.26)	
Growth	₹ 30.1270
Direct Growth	₹ 31.9137
AUM (as on 31.05.26)	₹ 1,012.45 Cr.
AAUM (for the month of May)	₹ 1,048.17 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Jan 16, 2024

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.75%
Direct	0.33%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

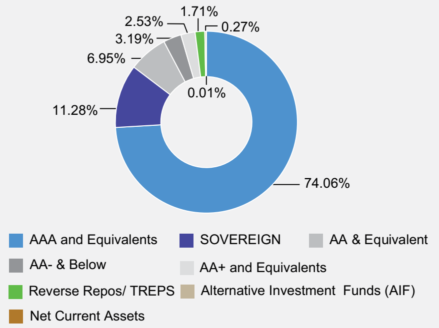
$YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**57.12%**
LIC Housing Finance Limited	CRISIL AAA	9.12%
NABARD	ICRA AAA	8.63%
Power Finance Corporation Limited	CRISIL AAA	7.85%
REC Limited	CRISIL AAA / ICRA AAA	8.05%
SIDBI	CRISIL AAA	5.11%
Vedanta Limited	CRISIL AA	2.70%
360 ONE Prime Limited	ICRA AA	2.68%
Sundaram Home Finance Ltd	ICRA AAA	2.61%
MAS Financial Services Limited	CARE AA-	1.61%
Indostar Capital Finance Limited	CARE AA-	1.57%
Piramal Finance Ltd	ICRA AA+	1.54%
Mindspace Business Parks REIT	CRISIL AAA	1.50%
Aditya Birla Real Estate Limited	CRISIL AA	1.05%
Hinduja Leyland Finance Ltd.	CRISIL AA+	0.99%
Embassy Office Parks REIT	CRISIL AAA	0.59%
Motilal Oswal Finvest Ltd.	CRISIL AA	0.52%
EXIM Bank	CRISIL AAA	0.50%
Indigrid Infrastructure Trust	ICRA AAA	0.50%
Money Market Instruments		
Certificate of Deposit		**21.73%**
AU Small Finance Bank Limited	IND A1+	4.74%
Union Bank of India	ICRA A1+	3.77%
SIDBI	CARE A1+ / CRISIL A1+	3.31%
Punjab National Bank	CRISIL A1+	2.37%
HDFC Bank Limited	CRISIL A1+	2.34%
Bank of Baroda	CARE A1+	2.33%
Axis Bank Limited	CRISIL A1+	1.46%
IndusInd Bank Limited	CRISIL A1+	1.41%
Commercial Paper		**4.87%**
IIFL Finance Limited	CRISIL A1+	2.46%
Bharti Telecom Limited	CRISIL A1+	2.41%
Securitised Debt Amort		**3.01%**
Liquid Gold Series 18 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	2.00%
Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.01%
Government Securities		**9.80%**
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	4.16%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	3.62%
8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	2.02%
Treasury Bills		**1.48%**
364 Days Treasury Bill 04-Jun-2026	SOVEREIGN	1.48%
Alternative Investment Funds (AIF)		**0.27%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.27%

Issuer	Rating	% to Net Assets
Cash Equivalent		**1.72%**
TREPS*		1.71%
Net Current Assets:		0.01%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	7.90%
Average Maturity	15.16 Months
Modified Duration	10.37 Months
Macaulay Duration^	11.06 Months

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

HSBC Mutual Fund

Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I [4]	
NAV (as on 29.05.26)	
Growth	₹ 1,426.7315
Direct Growth	₹ 1,448.3060
AUM (as on 31.05.26)	₹ 3,524.69 Cr.
AAUM (for the month of May)	₹ 3,466.03 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Nov 26, 2022
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.31%
Direct	0.14%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

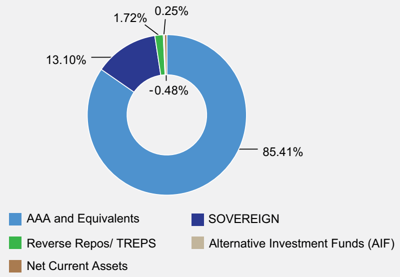
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**16.75%**
NABARD	CRISIL AAA / ICRA AAA	3.64%
LIC Housing Finance Limited	CRISIL AAA	2.92%
REC Limited	ICRA AAA / CRISIL AAA	3.34%
Reliance Industries Limited	CRISIL AAA	1.53%
SIDBI	CRISIL AAA	1.49%
Bharti Telecom Limited	CRISIL AAA	1.47%
Mindspace Business Parks REIT	CRISIL AAA	1.42%
Embassy Office Parks REIT	CRISIL AAA	0.93%
Money Market Instruments		
Certificate of Deposit		**42.17%**
Canara Bank	CRISIL A1+	7.57%
HDFC Bank Limited	CRISIL A1+ / CARE A1+	8.23%
Bank of Baroda	IND A1+ / CARE A1+ / CRISIL A1+	7.58%
Union Bank of India	ICRA A1+	4.14%
NABARD	CRISIL A1+ / ICRA A1+	4.04%
Indian Bank	CRISIL A1+	2.04%
SIDBI	CRISIL A1+ / CARE A1+	3.10%
Punjab National Bank	CRISIL A1+	1.39%
Axis Bank Limited	CRISIL A1+	1.37%
Kotak Mahindra Bank Limited	CRISIL A1+	1.35%
ICICI Bank Limited	ICRA A1+	1.35%
Commercial Paper		**26.31%**
Bharti Telecom Limited	CRISIL A1+	5.55%
Kotak Securities Ltd.	CRISIL A1+	4.76%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	2.80%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL A1+	2.79%
EXIM Bank	CRISIL A1+	2.79%
Aditya Birla Capital Limited	ICRA A1+	2.79%
Embassy Office Parks REIT	CRISIL A1+	2.12%
Bajaj Finance Limited	CRISIL A1+	1.37%
ICICI Securities Limited	CRISIL A1+	1.34%
Securitised Debt Amort		**0.18%**
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.18%
Treasury Bills		**13.10%**
364 Days Treasury Bill 11-Jun-2026	SOVEREIGN	4.25%
182 Days Treasury Bill 03-Sep-2026	SOVEREIGN	2.80%
182 DTB 11-Jun-2026	SOVEREIGN	1.42%
364 Days Treasury Bill 25-Jun-2026	SOVEREIGN	1.41%
364 Days Treasury Bill 12-Nov-2026	SOVEREIGN	1.38%
364 Days Treasury Bill 18-Jun-2026	SOVEREIGN	1.13%
364 Days Treasury Bill 04-Jun-2026	SOVEREIGN	0.71%
Alternative Investment Funds (AIF)		**0.25%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.25%
Cash Equivalent		**1.24%**
TREPS*		1.72%
Net Current Assets:		-0.48%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 2.84% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM$	7.41%
Average Maturity	5.9 Months
Modified Duration	5.48 Months
Macaulay Duration^	5.76 Months

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months.^

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

HSBC Mutual Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023)[4, 5]	
NAV (as on 29.05.26)	
Growth	₹ 27.5155
Direct Growth	₹ 29.2535
AUM (as on 31.05.26)	₹ 3,844.35 Cr.
AAUM (for the month of May)	₹ 3,873.68 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Jan 16, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	May 1, 2024

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.59%
Direct	0.27%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed effective September 04, 2023.

$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

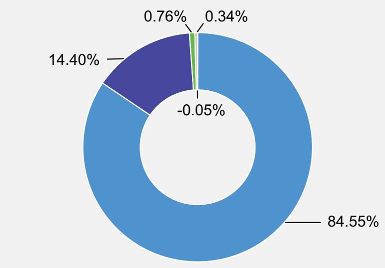
^^Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**60.38%**
Power Finance Corporation Limited	CRISIL AAA	5.78%
NABARD	ICRA AAA / CRISIL AAA	8.69%
Bharti Telecom Limited	CRISIL AAA	4.72%
SIDBI	CRISIL AAA	4.68%
Embassy Office Parks REIT	CRISIL AAA	4.04%
NTPC Limited	CRISIL AAA	2.73%
REC Limited	CRISIL AAA / ICRA AAA	4.93%
Bajaj Housing Finance Ltd	CRISIL AAA	2.53%
Reliance Industries Limited	CRISIL AAA	2.37%
Kotak Mahindra Prime Limited	CRISIL AAA	2.08%
National Highways Authority of India	CRISIL AAA	2.06%
Indian Oil Corporation Limited	CRISIL AAA	2.05%
Bajaj Finance Limited	CRISIL AAA	1.99%
Hindustan Zinc Limited	CRISIL AAA	1.97%
Mindspace Business Parks REIT	CRISIL AAA	1.56%
Indian Railway Finance Corporation Ltd	CRISIL AAA	1.37%
Tata Capital Ltd	CRISIL AAA	1.31%
Sundaram Finance Limited	CRISIL AAA	1.30%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.69%
EXIM Bank	CRISIL AAA	0.66%
National Housing Bank	IND AAA / CARE AAA	1.31%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL AAA	0.65%
Jio Credit Limited	CRISIL AAA	0.65%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Money Market Instruments		
Certificate of Deposit		**14.60%**
Canara Bank	CRISIL A1+	2.82%
HDFC Bank Limited	CARE A1+	2.47%
Punjab National Bank	CRISIL A1+ / CARE A1+	3.14%
ICICI Bank Limited	ICRA A1+	1.85%
Kotak Mahindra Bank Limited	CRISIL A1+	1.24%
Axis Bank Limited	CRISIL A1+	1.24%
Bank of Baroda	CARE A1+	1.23%
Union Bank of India	ICRA A1+	0.61%
Commercial Paper		**3.67%**
Sundaram Finance Limited	CRISIL A1+	2.44%
EXIM Bank	CRISIL A1+	1.23%
Securitised Debt Amort		**5.90%**
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.70%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.16%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.80%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.64%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.60%
Government Securities		**14.40%**
6.36% GOI 16-Feb-2031	SOVEREIGN	4.55%
6.68% GOI 07Jul2040	SOVEREIGN	2.02%
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	1.96%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.33%
6.78% Maharashtra SDL - 25-May-2031	SOVEREIGN	1.27%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	1.05%
6.80% Maharashtra SGS - 16-Jun-2031	SOVEREIGN	1.04%
7.61% Gujarat SDL - 03-Aug-2032	SOVEREIGN	0.67%
6.77% Maharashtra SDL - 25-Feb-2030	SOVEREIGN	0.39%
6.48% GOI 06Oct2035	SOVEREIGN	0.12%
Alternative Investment Funds (AIF)		**0.34%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.34%
Cash Equivalent		**0.71%**
TREPS*		0.76%
Net Current Assets:		-0.05%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

*Portfolio has 3.90% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM$	7.83%
Average Maturity	2.54 Years
Modified Duration	2.12 Years
Macaulay Duration^	2.24 Years

PRC Matrix^^

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	**A-II**		
Relatively High (Class III)			
A Moderate interest rate risk and Relatively Low Credit Risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

HSBC Mutual Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III[4]	
NAV (as on 29.05.26)	
Growth	₹ 21.2706
Direct Growth	₹ 23.3519
AUM (as on 31.05.26)	₹ 698.65 Cr.
AAUM (for the month of May)	₹ 722.39 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.94%
Direct	0.34%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

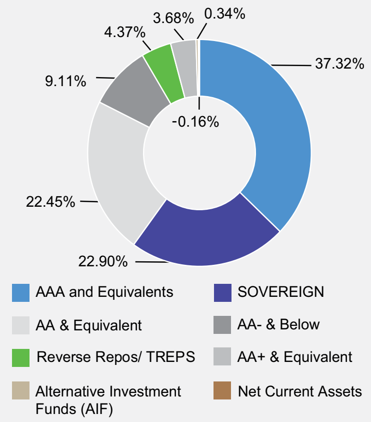
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**55.26%**
SIDBI	CRISIL AAA	6.04%
Delhi International Airport Limited	ICRA AA	4.39%
360 ONE Prime Limited	ICRA AA	3.89%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.78%
Aditya Birla Renewables Limited	CRISIL AA	3.78%
NABARD	CRISIL AAA / ICRA AAA	6.75%
Housing and Urban Development Corp. Ltd.	ICRA AAA	3.73%
Vedanta Limited	ICRA AA+	3.68%
Indian Railway Finance Corporation Ltd	CRISIL AAA	3.59%
MAS Financial Services Limited	CARE AA-	3.11%
Motilal Oswal Finvest Ltd.	CRISIL AA	3.04%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	2.74%
LIC Housing Finance Limited	CRISIL AAA	2.24%
Indostar Capital Finance Limited	CARE AA-	2.22%
Cube Highway Trust	ICRA AAA	1.43%
Embassy Office Parks REIT	CRISIL AAA	0.86%
Money Market Instruments		
Commercial Paper		**3.37%**
MUTHOOT FINCORP LTD	CRISIL A1+	3.37%
Securitised Debt Amort		**6.57%**
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	3.54%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	1.97%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	1.06%
ZCB		**7.35%**
JTPM Metal Traders (JSW Group entity)	CRISIL AA	3.76%
JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	CRISIL AA	3.59%
Government Securities		**22.90%**
6.48% GOI 06Oct2035	SOVEREIGN	14.29%
7.75% Tamil Nadu SDL - 10-Aug-2032	SOVEREIGN	3.69%
7.24% GOI 18-Aug-2055	SOVEREIGN	3.49%
6.01% GOI 21Jul2030	SOVEREIGN	1.43%
Alternative Investment Funds (AIF)		**0.34%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.34%
Cash Equivalent		**4.21%**
TREPS*		4.37%
Net Current Assets:		-0.16%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	8.22%
Average Maturity	4.04 Years
Modified Duration	2.78 Years
Macaulay Duration^	2.9 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
Relatively high interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)[4, 5]	
NAV (as on 29.05.26)	
Growth	₹ 42.7430
Direct Growth	₹ 47.7230
AUM (as on 31.05.26)	₹ 47.70 Cr.
AAUM (for the month of May)	₹ 47.86 Cr.

Fund Manager

Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov, 26 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.98%
Direct	0.55%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed effective September 04, 2023.

[$]YTM is annualized.

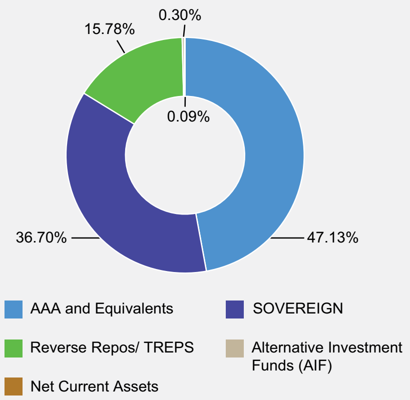
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^^ Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**35.26%**
NABARD	ICRA AAA	8.59%
National Highways Authority of India	CRISIL AAA	7.67%
Power Finance Corporation Limited	CRISIL AAA	5.28%
REC Limited	ICRA AAA	5.25%
Bharti Telecom Limited	CRISIL AAA	4.25%
Bajaj Housing Finance Ltd	CRISIL AAA	4.22%
Money Market Instruments		
Certificate of Deposit		**11.87%**
Canara Bank	CRISIL A1+	5.94%
Union Bank of India	ICRA A1+	5.93%
Government Securities		**36.70%**
6.36% GOI 16-Feb-2031	SOVEREIGN	10.48%
6.68% GOI 07Jul2040	SOVEREIGN	10.17%
7.24% GOI 18-Aug-2055	SOVEREIGN	6.13%
6.9% GOI 15-Apr-2065	SOVEREIGN	5.73%
6.77% Maharashtra SDL - 25-Feb-2030	SOVEREIGN	4.19%
Alternative Investment Funds (AIF)		**0.30%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.30%
Cash Equivalent		**15.87%**
TREPS*		15.78%
Net Current Assets:		0.09%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM[$]	7.29%
Average Maturity	7.15 Years
Modified Duration	3.73 Years
Macaulay Duration^	3.9 Years

PRC Matrix^^

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
Relatively High interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them. ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-10
Benchmark: NIFTY Composite Debt Index A-III [4]	
NAV (as on 29.05.26)	
Growth	₹ 30.0511
Direct Growth	₹ 32.6864
AUM (as on 31.05.26)	₹ 124.70 Cr.
AAUM (for the month of May)	₹ 125.30 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.52%
Direct	0.23%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

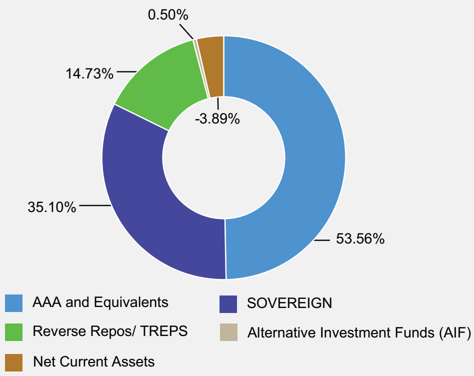
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**42.97%**
SIDBI	CRISIL AAA	8.02%
NABARD	ICRA AAA	6.56%
National Highways Authority of India	CRISIL AAA	6.28%
Power Finance Corporation Limited	CRISIL AAA	6.06%
REC Limited	ICRA AAA	6.03%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	5.96%
Bharti Telecom Limited	CRISIL AAA	4.06%
Money Market Instruments		
Certificate of Deposit		**10.59%**
Canara Bank	CRISIL A1+	5.30%
Union Bank of India	ICRA A1+	5.29%
Government Securities		**35.10%**
6.94% GOI 11-May-2036	SOVEREIGN	8.03%
6.9% GOI 15-Apr-2065	SOVEREIGN	6.93%
6.48% GOI 06Oct2035	SOVEREIGN	4.20%
7.24% GOI 18-Aug-2055	SOVEREIGN	4.03%
6.36% GOI 16-Feb-2031	SOVEREIGN	4.01%
6.77% Maharashtra SDL - 25-Feb-2030	SOVEREIGN	4.01%
6.68% GOI 07Jul2040	SOVEREIGN	3.89%
Alternative Investment Funds (AIF)		**0.50%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.50%
Cash Equivalent		**10.84%**
TREPS*		14.73%
Net Current Assets:		-3.89%
Total Net Assets as on 31-May-2026		**100.00%**

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	7.40%
Average Maturity	7.15 Years
Modified Duration	3.8 Years
Macaulay Duration^	3.98 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II[4]	
NAV (as on 29.05.26)	
Growth	₹ 76.0472
Direct Growth	₹ 81.2079
AUM (as on 31.05.26)	₹ 5,786.52 Cr.
AAUM (for the month of May)	₹ 5,929.48 Cr.

Fund Manager

Mohd. Asif Rizwi (Fixed Income)

Total Experience	16 Years
Managing since	Since Feb 01, 2025

Shriram Ramanathan (Fixed Income)

Total Experience	25 Years
Managing since	June 30, 2014

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.51%
Direct	0.26%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

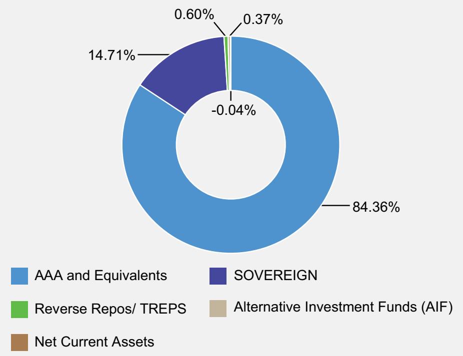
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**82.23%**
National Highways Authority of India	CRISIL AAA	6.91%
Power Finance Corporation Limited	CRISIL AAA	6.08%
NTPC Limited	CRISIL AAA	5.91%
Indian Oil Corporation Limited	CRISIL AAA	5.50%
Power Grid Corporation of India Limited	CRISIL AAA	4.87%
SIDBI	CRISIL AAA	4.85%
REC Limited	CRISIL AAA	4.20%
Bharti Telecom Limited	CRISIL AAA	3.96%
NABARD	ICRA AAA / CRISIL AAA	6.40%
Embassy Office Parks REIT	CRISIL AAA	3.47%
Bajaj Finance Limited	CRISIL AAA	3.30%
Bajaj Housing Finance Ltd	CRISIL AAA	3.13%
Housing and Urban Development Corp. Ltd.	ICRA AAA	3.08%
Tata Capital Ltd	CRISIL AAA	2.70%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.62%
EXIM Bank	CRISIL AAA	2.54%
LIC Housing Finance Limited	CRISIL AAA	1.86%
Reliance Industries Limited	CRISIL AAA	1.85%
Kotak Mahindra Prime Limited	CRISIL AAA	1.83%
Jio Credit Limited	CRISIL AAA	1.56%
Sundaram Finance Limited	CRISIL AAA	1.28%
HDFC Bank Limited	CRISIL AAA	1.28%
Hindustan Zinc Limited	CRISIL AAA	1.14%
Mindspace Business Parks REIT	CRISIL AAA / ICRA AAA	1.92%
Securitised Debt Amort		**2.13%**
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.13%
Government Securities		**14.71%**
6.01% GOI 21Jul2030	SOVEREIGN	2.93%
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.44%
6.75% GOI 23DEC2029	SOVEREIGN	1.79%
7.15% KARNATAKA SDL 09-Oct-2028	SOVEREIGN	1.74%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.32%
7.37% GOI 23OCT2028	SOVEREIGN	1.24%
8.06% Karnataka SDL - 27-Mar-2029	SOVEREIGN	0.89%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	0.79%
7.78% Maharashtra SDL - 24-Mar-2029	SOVEREIGN	0.53%
6.49% Gujarat SDL - 02-Dec-2029	SOVEREIGN	0.43%
7.05% GUJARAT SDL 14-Aug-2028	SOVEREIGN	0.36%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		**0.37%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.37%
Cash Equivalent		**0.56%**
TREPS*		0.60%
Net Current Assets:		-0.04%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 0.86% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM$	7.71%
Average Maturity	2.36 Years
Modified Duration	2.05 Years
Macaulay Duration^	2.17 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- Investment predominantly in AA+ and above rated corporate bonds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

HSBC Mutual Fund

Banking and PSU Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II[4]	
NAV (as on 29.05.26)	
Growth	₹ 25.1633
Direct Growth	₹ 26.5845
AUM (as on 31.05.26)	₹ 3,967.36 Cr.
AAUM (for the month of May)	₹ 4,002.48 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Nov 26, 2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	May 1, 2024

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.49%
Direct	0.20%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[$]YTM is annualized.

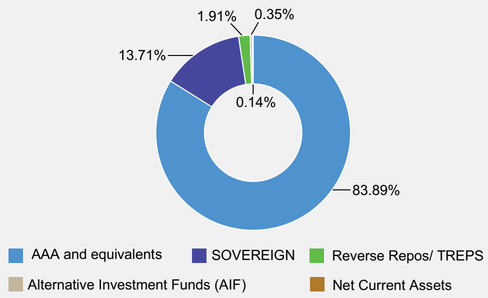
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**66.22%**
Indian Railway Finance Corporation Ltd	CRISIL AAA	8.46%
SIDBI	CRISIL AAA	6.98%
EXIM Bank	CRISIL AAA	6.41%
NABARD	CRISIL AAA / ICRA AAA	8.84%
Power Finance Corporation Limited	CRISIL AAA	5.09%
Housing and Urban Development Corp. Ltd.	ICRA AAA	4.59%
Indian Oil Corporation Limited	CRISIL AAA	3.99%
REC Limited	CRISIL AAA / ICRA AAA	5.81%
Bharti Telecom Limited	CRISIL AAA	2.52%
Embassy Office Parks REIT	CRISIL AAA	2.34%
Bajaj Finance Limited	CRISIL AAA	1.91%
National Housing Bank	IND AAA / CRISIL AAA	3.16%
HDFC Bank Limited	CRISIL AAA	1.32%
National Highways Authority of India	CRISIL AAA	1.32%
Tata Capital Ltd	CRISIL AAA	1.27%
Power Grid Corporation of India Limited	CRISIL AAA	1.06%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL AAA	0.63%
Kotak Mahindra Prime Limited	CRISIL AAA	0.52%
Money Market Instruments		
Certificate of Deposit		**12.17%**
ICICI Bank Limited	ICRA A1+	3.92%
Canara Bank	CRISIL A1+	3.58%
HDFC Bank Limited	CARE A1+	2.02%
Axis Bank Limited	CRISIL A1+	1.45%
Union Bank of India	IND A1+	1.20%
Commercial Paper		**2.38%**
EXIM Bank	CRISIL A1+	2.38%
Securitised Debt Amort		**3.12%**
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.12%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.00%
Government Securities		**13.71%**
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.51%
7.61% Gujarat SDL - 03-Aug-2032	SOVEREIGN	1.29%
6.94% GOI 11-May-2036	SOVEREIGN	1.26%
6.36% GOI 16-Feb-2031	SOVEREIGN	1.26%
6.78% Maharashtra SDL - 25-May-2031	SOVEREIGN	1.23%
6.68% GOI 07Jul2040	SOVEREIGN	1.22%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	1.02%
6.48% GOI 06Oct2035	SOVEREIGN	0.99%
7.91% Maharashtra SDL - 08-Apr-2039	SOVEREIGN	0.90%
7.26% GOI MAT 06-Feb-2033	SOVEREIGN	0.65%
6.01% GOI 21Jul2030	SOVEREIGN	0.63%
6.77% Maharashtra SDL - 25-Feb-2030	SOVEREIGN	0.38%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	0.37%
Alternative Investment Funds (AIF)		**0.35%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.35%

Issuer	Rating	% to Net Assets
Cash Equivalent		**2.05%**
TREPS*		1.91%
Net Current Assets:		0.14%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 3.78% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM[$]	7.69%
Average Maturity	2.86 Years
Modified Duration	2.34 Years
Macaulay Duration^	2.49 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term
- Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

HSBC Mutual Fund

Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	08-Oct-09
Benchmark: NIFTY Credit Risk Bond Index B-II[4]	
NAV (as on 29.05.26)	
Growth	₹ 33.7469
Direct Growth	₹ 36.8156
AUM (as on 31.05.26)	₹ 470.99 Cr.
AAUM (for the month of May)	₹ 473.93 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov 24, 2012

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load: "NA"

Exit Load: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.

• Units redeemed or switched on or after 1 year from the date of allotment –Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.39%
Direct	0.81%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

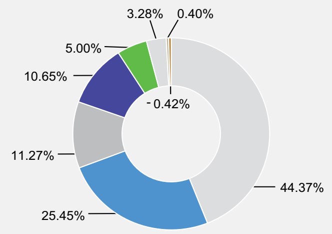
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**70.79%**
Aditya Birla Renewables Limited	CRISIL AA	5.61%
Power Grid Corporation of India Limited	CRISIL AAA	5.59%
Godrej Seeds & Genetics Limited	CRISIL AA	5.56%
Nuvoco Vistas Corporation Limited	CRISIL AA	5.53%
Nirma Limited	CRISIL AA	5.43%
NABARD	ICRA AAA	5.40%
REC Limited	CRISIL AAA	5.40%
Power Finance Corporation Limited	CRISIL AAA	5.33%
Indostar Capital Finance Limited	CARE AA-	4.45%
Vedanta Limited	CRISIL AA / ICRA AA+	6.76%
MAS Financial Services Limited	CARE AA-	3.45%
Aadhar Housing Finance Limited	ICRA AA	3.40%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.37%
Delhi International Airport Limited	ICRA AA	3.26%
Aditya Birla Real Estate Limited	CRISIL AA	2.25%
Securitised Debt Amort		**3.73%**
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.49%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	1.24%
ZCB		**9.85%**
JTPM Metal Traders (JSW Group entity)	CRISIL AA	5.58%
JSW Kalinga Steel ZCB23Mar31 P/ C23Mar29	CRISIL AA	4.27%
Government Securities		**10.65%**
6.01% GOI 21Jul2030	SOVEREIGN	6.36%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	2.23%
6.48% GOI 06Oct2035	SOVEREIGN	1.03%
6.68% GOI 07Jul2040	SOVEREIGN	1.03%
Alternative Investment Funds (AIF)		**0.40%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.40%
Cash Equivalent		**4.58%**
TREPS*		5.00%
Net Current Assets:		-0.42%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



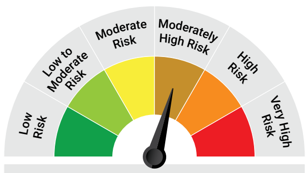
Quantitative Data

YTM$	8.31%
Average Maturity	2.07 Years
Modified Duration	1.58 Years
Macaulay Duration^	1.68 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A relatively high interest rate risk and relatively high credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



The risk of the scheme is Moderately High Risk

This product is suitable for investors who are seeking*:

• Generation of regular returns and capital appreciation over medium to long term

• Investment in debt instruments (including securitized debt), government and money market securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index[4]	
NAV (as on 29.05.26)	
Growth	₹ 65.1695
Direct Growth	₹ 75.4821
AUM (as on 31.05.26)	₹ 165.59 Cr.
AAUM (for the month of May)	₹ 172.04 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	April 03, 2017

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.34%
Direct	0.41%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

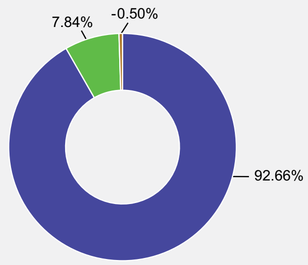
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Government Securities		**77.78%**
6.9% GOI 15-Apr-2065	SOVEREIGN	19.25%
7.24% GOI 18-Aug-2055	SOVEREIGN	17.74%
6.36% GOI 16-Feb-2031	SOVEREIGN	15.10%
6.68% GOI 07Jul2040	SOVEREIGN	8.79%
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	6.08%
6.78% Maharashtra SDL - 25-May-2031	SOVEREIGN	5.88%
6.77% Maharashtra SDL - 25-Feb-2030	SOVEREIGN	4.83%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.11%
Treasury Bills		**14.88%**
182 Days Treasury Bill 03-Sep-2026	SOVEREIGN	14.88%
Cash Equivalent		**7.34%**
TREPS*		7.84%
Net Current Assets:		-0.50%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



SOVEREIGN   Reverse Repos/ TREPS   Net Current Assets

Quantitative Data

YTM[$]	7.11%
Average Maturity	15.55 Years
Modified Duration	6.50 Years
Macaulay Duration^	6.74 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- Investment in Government Securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 24-Feb-04

Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index[4]

NAV (as on 29.05.26)	
Growth	₹ 62.4618
Direct Growth	₹ 70.4824
AUM (as on 31.05.26)	₹ 148.87 Cr.
AAUM (for the month of May)	₹ 147.39 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025
Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing since	Nov 26, 2022
Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing since	Apr 1, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.81%
Direct	1.00%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

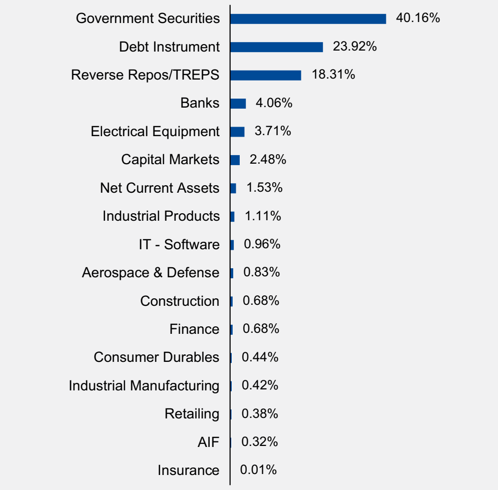
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

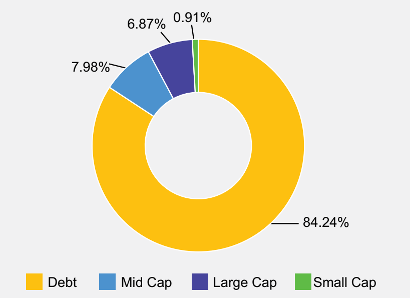
Issuer	Rating	% to Net Assets
EQUITY		**15.76%**
Billionbrains Garage Ventures Ltd.	Capital Markets	2.48%
ICICI Bank Limited	Banks	2.28%
The Federal Bank Limited	Banks	1.75%
GE Vernova T&D India Limited	Electrical Equipment	1.38%
KEI Industries Limited	Industrial Products	1.11%
CG Power And Industrial Solutions Ltd	Electrical Equipment	0.92%
Bharat Electronics Limited	Aerospace & Defense	0.83%
PERSISTENT SYSTEMS LTD	IT - Software	0.70%
Larsen & Toubro Limited	Construction	0.68%
Siemens Energy India Limited	Electrical Equipment	0.65%
Siemens Limited	Electrical Equipment	0.65%
Cholamandalam Invest & Finance Co Ltd	Finance	0.60%
SAFARI INDUSTRIES (INDIA) LIMITED	Consumer Durables	0.44%
Kaynes Technology India Private Ltd	Industrial Manufacturing	0.42%
Aditya Vision Ltd	Retailing	0.27%
KPIT Technologies Limited	IT - Software	0.16%
Trent Limited	Retailing	0.11%
Infosys Limited	IT - Software	0.10%
Sundaram Finance Limited	Finance	0.08%
Suzlon Energy Limited	Electrical Equipment	0.06%
HDFC Bank Limited	Banks	0.03%
TD Power Systems Limited	Electrical Equipment	0.03%
ABB India Limited	Electrical Equipment	0.02%
Medi Assist Healthcare Services Limited	Insurance	0.01%
Corporate Bonds / Debentures		**20.76%**
NABARD	CRISIL AAA	7.03%
REC Limited	CRISIL AAA	6.81%
SIDBI	CRISIL AAA	3.51%
Power Finance Corporation Limited	CRISIL AAA	3.41%
Money Market Instruments		
Certificate of Deposit		**3.16%**
HDFC Bank Limited	CARE A1+	3.16%
Government Securities		**40.16%**
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	10.14%
7.58% Tamil Nadu SDL - 11-Feb-2037	SOVEREIGN	6.80%
6.48% GOI 06Oct2035	SOVEREIGN	3.93%
7.32% GOI - 13-Nov-2030	SOVEREIGN	3.45%
7.10% GOI - 18-Apr-2029	SOVEREIGN	3.44%
6.79% GOI - 07-Oct-2034	SOVEREIGN	3.34%
6.68% GOI 07Jul2040	SOVEREIGN	3.26%
6.9% GOI 15-Apr-2065	SOVEREIGN	3.06%
6.01% GOI 21Jul2030	SOVEREIGN	2.68%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.06%
Alternative Investment Funds (AIF)		**0.32%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.32%
Cash Equivalent		**19.84%**
TREPS*		18.31%
Net Current Assets:		1.53%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

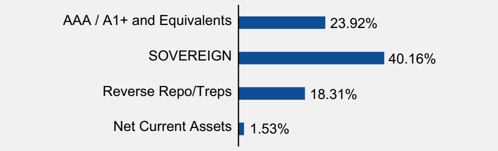
Industry Allocation



Portfolio Classification By Market Segment Class (%)

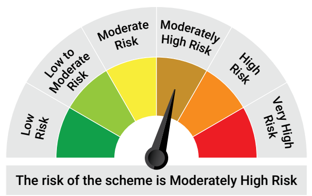


Rating Profile



Quantitative Data

YTM$	7.23%
Average Maturity	6.04 Years
Modified Duration	3.78 Years
Macaulay Duration^	3.95 Years



This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

HSBC Mutual Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028[4]	
NAV (as on 29.05.26)	
Growth	₹ 12.9900
Direct Growth	₹ 13.0897
AUM (as on 31.05.26)	₹ 1,934.77 Cr.
AAUM (for the month of May)	₹ 1,941.77 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.28%
Direct	0.19%

Tracking Difference

Regular	-0.37%
Direct	-0.17%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

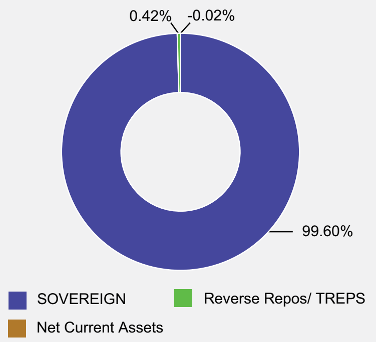
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		**99.60%**
7.06% GOI - 10-Apr-2028	SOVEREIGN	30.57%
7.17% GOI - 08-Jan-2028	SOVEREIGN	9.98%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	6.89%
8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	6.25%
8.05% GUJARAT SDL 31-Jan-2028	SOVEREIGN	6.19%
6.97% KARNATAKA SDL 26-Feb-2028	SOVEREIGN	4.46%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	4.06%
6.97% MAHARASHTRA SDL 18-Feb-2028	SOVEREIGN	2.89%
8.28% GOI - 21-Sep-2027	SOVEREIGN	2.69%
7.88% MADHYA PRADESH SDL 24-Jan-2028	SOVEREIGN	2.68%
8.28% TAMIL NADU SDL 14-Mar-2028	SOVEREIGN	2.68%
6.98% MAHARASHTRA SDL 26-Feb-2028	SOVEREIGN	2.63%
8.26% GOI - 02-Aug-2027	SOVEREIGN	1.90%
8.2% HARYANA SDL 31-Jan-2028	SOVEREIGN	1.35%
8.23% GUJARAT SDL 21-Feb-2028	SOVEREIGN	1.34%
7.92% UTTAR PRADESH SDL 24-Jan-2028	SOVEREIGN	1.34%
7.77% ANDHRA PRADESH SDL 10-Jan-2028	SOVEREIGN	1.34%
8.27% UTTAR PRADESH SDL 14-Mar-2028	SOVEREIGN	1.34%
8% Kerala SDL - 11-Apr-2028	SOVEREIGN	1.32%
8.14% HARYANA SDL 27-Mar-2028	SOVEREIGN	1.14%
8% KARNATAKA SDL 17-Jan-2028	SOVEREIGN	1.08%
7.79% KARNATAKA SDL 03-Jan-2028	SOVEREIGN	1.08%
7.75% GUJARAT SDL 10-Jan-2028	SOVEREIGN	1.07%
8.03% KARNATAKA SDL 31-Jan-2028	SOVEREIGN	0.81%
8.14% UTTARAKHAND SDL 27-Mar-2028	SOVEREIGN	0.80%
8.15% CHATTISGARH SDL 27-Mar-2028	SOVEREIGN	0.53%
7.59% UTTARAKHAND SDL 25-Oct-2027	SOVEREIGN	0.53%
7.5% TELANGANA SDL 15-Apr-2028	SOVEREIGN	0.52%
7.02% GOI 27-May-2027	SOVEREIGN	0.10%
7.64% KARNATAKA SDL 08-Nov-2027	SOVEREIGN	0.04%
Cash Equivalent		**0.40%**
TREPS*		0.42%
Net Current Assets:		-0.02%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



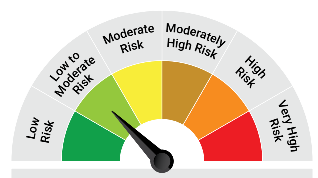
Quantitative Data

YTM$	6.79%
Average Maturity	1.71 Years
Modified Duration	1.56 Years
Macaulay Duration^	1.61 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-23
Benchmark: CRISIL-IBX Gilt Index - June 2027[4]	
NAV (as on 29.05.26)	
Growth	₹ 12.4720
Direct Growth	₹ 12.5742
AUM (as on 31.05.26)	₹ 180.75 Cr.
AAUM (for the month of May)	₹ 181.35 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.30%
Direct	0.13%

Tracking Difference

Regular	-0.41%
Direct	-0.13%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

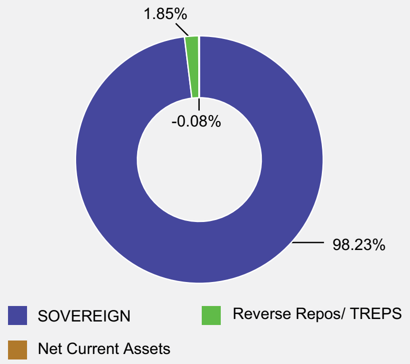
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		**98.23%**
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	82.31%
8.24% GOI 15-Feb-2027	SOVEREIGN	11.45%
6.79% GOI 15-May-2027	SOVEREIGN	2.79%
7.02% GOI 27-May-2027	SOVEREIGN	1.68%
Cash Equivalent		**1.77%**
TREPS*		1.85%
Net Current Assets:		-0.08%
Total Net Assets as on 31-May-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



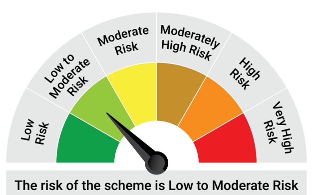
Quantitative Data

YTM$	6.12%
Average Maturity	0.99 Years
Modified Duration	0.92 Years
Macaulay Duration^	0.94 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investments in Government Securities and Tbills^

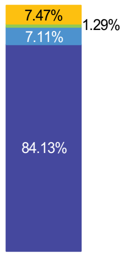
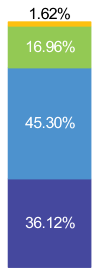
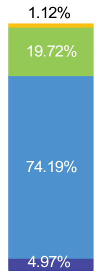
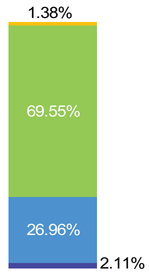
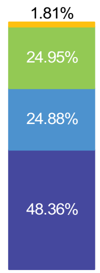
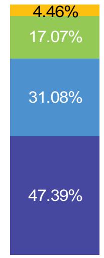
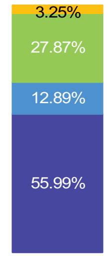
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on May 31, 2026

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI
Fund Manager	Neelotpal Sahai, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Cheenu Gupta, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Neelotpal Sahai, Sonal Gupta, Mayank Chaturvedi	Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi
NAV (Regular Option)	454.6262	28.8244	445.9487	82.219	222.7193	25.3461	50.3204
Monthly AUM (₹ in cr.)	1,758.08	5,110.15	14,249.22	16,876.72	5,538.48	1,679.42	2,441.47
Value of ₹ 100,000 invested in scheme since inception	₹ 48,00,446	₹ 2,83,534	₹ 44,29,719	₹ 7,72,430	₹ 27,13,706	₹ 2,38,968	₹ 5,10,883
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)							
Top 5 Sectors	Banks 25%	Electrical Equipment 18%	Electrical Equipment 20%	Industrial Products 13%	Banks 15%	Banks 17%	Electrical Equipment 18%
	Retailing 8%	Banks 15%	Capital Markets 14%	Capital Markets 9%	Electrical Equipment 8%	Capital Markets 9%	Industrial Products 12%
	Petroleum Products 7%	Capital Markets 13%	Retailing 10%	Pharmaceuticals & Biotechnology 8%	Finance 8%	Finance 7%	Construction 11%
	IT - Software 5%	Retailing 7%	Banks 8%	Electrical Equipment 8%	Capital Markets 7%	Electrical Equipment 7%	Aerospace & Defense 10%
	Construction 5%	Automobiles 5%	Pharmaceuticals & Biotechnology 5%	Banks 7%	IT - Software 7%	Automobiles 6%	Power 10%
Standard Deviation	14.18%	18.19%	19.96%	21.89%	17.31%	16.85%	21.50%
Beta (Slope)	0.91	1	0.99	0.94	1.05	1	1.01
Sharpe Ratio**	0.42	0.78	1.04	0.56	0.72	0.58	0.75
R^2	0.93%	0.82%	0.88%	0.96%	0.93%	0.88%	0.74%
Base Expense Ratio (BER) - Regular	1.78%	1.60%	1.46%	1.43%	1.58%	1.79%	1.71%

**Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026); For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Equity Fund Snapshot

as on May 31, 2026

Scheme Name	HSBC Business Cycles Fund	HSBC Value Fund	HSBC ELSS Tax saver Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Financial Services Fund	HSBC Multi Cap Fund
Category	Thematic	Value Fund	ELSS	Index Funds	Index Funds	Sectoral Fund	Multi Cap
Date of Allotment	20-Aug-14	08-Jan-10	27-Feb-06	15-Apr-20	15-Apr-20	27-Feb-25	30-Jan-23
Benchmark	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty 50 TRI	Nifty Next 50 TRI	BSE Financial Services Index TRI	NIFTY 500 Multicap 50:25:25 TRI
Fund Manager	Gautam Bhupal, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Praveen Ayathan, Rajeesh Nair	Praveen Ayathan, Rajeesh Nair	Gautam Bhupal, Mayank Chaturvedi	Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi
NAV (Regular Option)	41.3421	110.9786	135.2115	27.2384	30.2564	11.9976	19.0665
Monthly AUM (₹ in cr.)	1,142.20	14,547.71	3,985.49	373.00	159.42	876.05	5,620.77
Value of ₹ 100,000 invested in scheme since inception	₹ 4,13,421	₹ 11,09,786	₹ 13,52,115	₹ 2,72,384	₹ 3,02,564	₹ 1,19,976	₹ 1,90,665
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	2.34% 36.52% 18.77% 42.37%	3.13% 32.20% 22.41% 42.26%	1.86% 29.41% 20.80% 47.93%	0.19% 99.81%	0.17% 2.80% 7.37% 89.66%	4.14% 20.04% 30.39% 45.43%	0.42% 29.82% 28.87% 40.89%
Top 5 Sectors	Banks 14% Capital Markets 12% Electrical Equipment 9% Construction 7% Finance 7%	Banks 21% Finance 8% Industrial Products 5% IT - Software 5% Capital Markets 5%	Banks 15% Electrical Equipment 11% IT - Software 8% Finance 7% Consumer Durables 6%	Banks 29% IT - Software 8% Petroleum Products 8% Automobiles 7% Telecom - Services 5%	Power 12% Finance 11% Electrical Equipment 7% Banks 6% Pharmaceuticals & Biotechnology 6%	Banks 37% Capital Markets 31% Finance 19% Financial Technology (Fintech) 5% Insurance 2%	Banks 14% Electrical Equipment 12% Pharmaceuticals & Biotechnology 8% Capital Markets 8% Industrial Products 6%
Standard Deviation	20.42%	16.58%	16.44%	--	--	--	17.59%
Beta (Slope)	1.18	1	0.98	--	--	--	1
Sharpe Ratio**	0.58	0.87	0.69	--	--	--	0.85
R^2	0.84%	0.92%	0.90%	--	--	--	0.94%
Base Expense Ratio (BER) - Regular	1.88%	1.45%	1.63%	0.32%	0.60%	1.97%	1.58%

**Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026); For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Equity Fund Snapshot

as on May 31, 2026

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
Category	Thematic Fund	Thematic Fund	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
Date of Allotment	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
Benchmark	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)
Fund Manager	Anish Goenka, Mayank Chaturvedi	Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi	Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi, Praveen Ayathan
NAV (Regular Option)	13.8455	10.4768	56.6033	42.6705	35.9566	19.8985	13.7822
Monthly AUM (₹ in cr.)	1,651.31	1,206.79	5,504.80	1,492.28	1,016.10	2,666.71	2,979.17
Value of ₹ 100,000 invested in scheme since inception	₹ 1,38,455	₹ 1,04,768	₹ 5,68,426	₹ 4,26,705	₹ 3,59,566	₹ 1,98,985	₹ 1,37,822
Market Cap (% to Equity Holdings) Others / Debt / Small Cap / Mid Cap / Large Cap / Gold ETF / Silver ETF. As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	2.43% / 27.09% / 28.36% / 42.12%	2.38% / 41.10% / 16.50% / 40.02%	27.29% / 13.46% / 22.23% / 37.02%	27.21% / 8.05% / 10.25% / 54.49%	22.69% / 8.50% / 21.28% / 47.53%	28.07% / 12.71% / 21.26% / 37.96%	2.50% / 7.81% / 9.71% / 14.31% / 30.89% / 34.78%
Top 5 Sectors	Consumer Durables 18%	Electrical Equipment 14%	Banks 22%	Banks 22%	Banks 25%	Banks 33%	Electrical Equipment 12%
	Automobiles 14%	Pharmaceuticals & Biotechnology 12%	Finance 15%	Government Securities 12%	Government Securities 14%	Internal - Mutual Fund Units 20%	Banks 12%
	Retailing 13%	Textiles & Apparels 7%	Capital Markets 10%	Finance 11%	Electrical Equipment 9%	Ferrous Metals 6%	Gold ETF 10%
	Beverages 10%	Non - Ferrous Metals 7%	Electrical Equipment 9%	Pharmaceuticals & Biotechnology 6%	Finance 9%	Finance 5%	Finance 9%
	Capital Markets 7%	Automobiles 6%	Automobiles 5%	Retailing 4%	Pharmaceuticals & Biotechnology 5%	Power 4%	Capital Markets 7%
Standard Deviation / YTM	--	--	13.80% / 7.81%	7.82% / 7.23%	8.05% / 6.81%	0.48% / 7.52%	-- / 7.70%
Beta (Slope) / Average Maturity	--	--	1.18 / 1.81 Years	0.89 / 3.48 Years	0.97 / 2.26 Years	0.61 / 0.62 Year	-- / 3.65 Years
Sharpe Ratio / Modified Duration**	--	--	0.59 / 1.45 Years	0.46 / 2.64 Years	0.89 / 1.95 Years	1.81 / 0.6 Year	-- / 2.54 Years
R^2 / Macaulay Duration	--	--	0.68% / 1.52 Years	0.77% / 2.75 Years	0.39% / 2.03 Years	0.51% / 0.62 Year	-- / 2.65 Years
Base Expense Ratio (BER) - Regular	1.80%	1.87%	1.58%	1.82%	1.29%	0.74%	1.57%

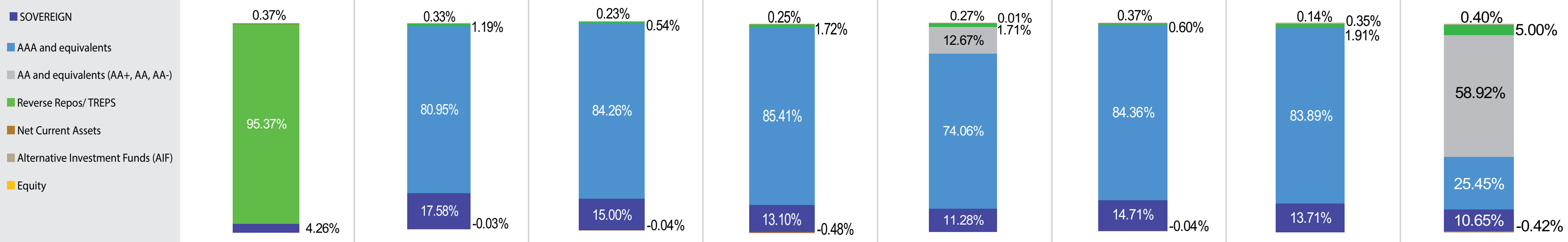
**Risk free rate: 5.52% (FIMMDA-NSE Mibor) as on May 29, 2026); For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Debt Fund Snapshot

as on May 31, 2026

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Abhishek Iyer Rahul Totla	Abhishek Iyer Rahul Totla	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Rahul Totla	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1409.4391	2748.7461	27.7777	1426.7315	30.127	76.0472	25.1633	33.7469
Monthly AUM (₹ in cr.)	4680.62 Cr	16117.36 Cr	5803.77 Cr	3524.69 Cr	1012.45 Cr	5786.52 Cr	3967.36 Cr	470.99 Cr
Average Maturity of Portfolio	1.53 Days	34.06 Days	213.38 Days	5.9 Months	15.16 Months	2.36 Years	2.86 Years	2.07 Years
Modified Duration of Portfolio	1.53 Days	33.68 Days	202.97 Days	5.48 Months	10.37 Months	2.05 Years	2.34 Years	1.58 Years
Macaulay Duration of Portfolio	1.53 Days	34.06 Days	213.15 Days	5.76 Months	11.06 Months	2.17 Years	2.49 Years	1.68 Years
Yield To Maturity	5.33%	6.55%	7.63%	7.41%	7.90%	7.71%	7.69%	8.31%

Rating Profile

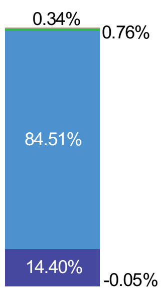
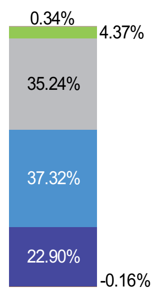
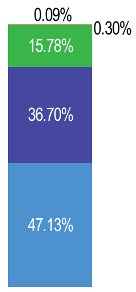
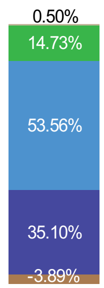
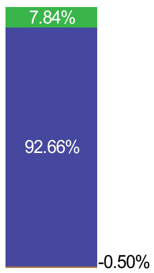
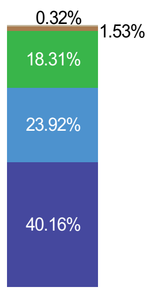
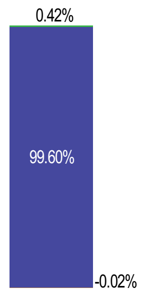
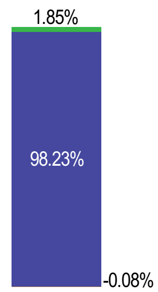


Base Expense Ratio (BER) - Regular	0.12%	0.19%	0.29%	0.31%	0.75%	0.51%	0.49%	1.39%

For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Debt Fund Snapshot

as on May 31, 2026

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi	Mahesh Chhabria, Mohd. Asif Rizwi	Mahesh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	27.5155	21.2706	42.743	30.0511	65.1695	62.4618	12.99	12.472
Monthly AUM (₹ in cr.)	3844.35 Cr	698.65 Cr	47.7 Cr	124.7 Cr	165.59 Cr	148.87 Cr	1934.77 Cr	180.75 Cr
Average Maturity of Portfolio	2.54 Years	4.04 Years	7.15 Years	7.15 Years	15.55 Years	6.04 Years	1.71 Years	0.99 Years
Modified Duration of Portfolio	2.12 Years	2.78 Years	3.73 Years	3.8 Years	6.5 Years	3.78 Years	1.56 Years	0.92 Years
Macaulay Duration of Portfolio	2.24 Years	2.9 Years	3.9 Years	3.98 Years	6.74 Years	3.95 Years	1.61 Years	0.94 Years
Yield To Maturity	7.83%	8.22%	7.29%	7.40%	7.11%	7.23%	6.79%	6.12%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity								
Base Expense Ratio (BER) - Regular	0.59%	0.94%	0.98%	0.52%	1.34%	1.81%	0.28%	0.30%

For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

HSBC Mutual Fund

SIP Performance Equity Schemes - Regular Plan

HSBC Large Cap Fund&				Inception Date: 10 Dec 02
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2810000
Market Value as on May 29, 2026 (₹)	1,15,324	3,77,827	7,29,895	1,64,31,040
Scheme Returns (%)	-7.26	3.18	7.80	13.06
Nifty 100 TRI - Scheme Benchmark (₹)	1,16,151	3,84,275	7,39,557	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	-5.99	4.31	8.32	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	1,63,07,633
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	13.01

HSBC Large and Mid Cap Fund&				Inception Date: 28 Mar 19
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	860000
Market Value as on May 29, 2026 (₹)	1,29,139	4,39,920	8,96,488	16,28,546
Scheme Returns (%)	14.66	13.54	16.11	17.50
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,21,201	4,09,771	8,31,549	15,85,220
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	1.89	8.64	13.05	16.77
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	12,84,712
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.02

HSBC Midcap Fund &				Inception Date: 09 Aug 04
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2610000
Market Value as on May 29, 2026 (₹)	1,35,976	4,79,946	10,05,968	2,38,72,678
Scheme Returns (%)	26.02	19.70	20.85	17.39
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,26,292	4,35,599	9,31,390	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	10.03	12.85	17.68	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	1,16,09,156
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	12.10

HSBC Flexi Cap Fund&				Inception Date: 24 Feb 04
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2670000
Market Value as on May 29, 2026 (₹)	1,23,310	4,17,805	8,46,124	1,62,19,952
Scheme Returns (%)	5.24	9.97	13.76	14.06
NIFTY 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	1,45,84,656
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.30
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	1,27,19,945
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	12.32

HSBC Multi Cap Fund				Inception Date: 30 Jan 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	400000
Market Value as on May 29, 2026 (₹)	1,23,509	4,21,401	NA	4,96,973
Scheme Returns (%)	5.56	10.56	NA	13.16
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,20,635	4,03,981	NA	4,71,572
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	1.00	7.67	NA	9.91
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	NA	4,30,958
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	NA	4.43

HSBC Small Cap Fund &				Inception Date: 12 May 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on May 29, 2026 (₹)	1,26,054	4,01,976	8,46,928	43,10,628
Scheme Returns (%)	9.64	7.34	13.80	17.07
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,23,683	4,09,312	8,67,740	40,06,029
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	5.83	8.56	14.78	15.98
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	29,94,773
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.58

Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance Equity Schemes - Regular Plan

HSBC Focused Fund&				Inception Date: 22 Jul 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	700000
Market Value as on May 29, 2026 (₹)	1,21,543	4,05,093	7,88,298	9,93,000
Scheme Returns (%)	2.43	7.86	10.89	11.91
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	10,04,024
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	12.28
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	9,14,058
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	9.07

HSBC Infrastructure Fund&				Inception Date: 27 Sep 07
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2230000
Market Value as on May 29, 2026 (₹)	1,30,044	4,31,446	9,48,050	98,51,000
Scheme Returns (%)	16.15	12.18	18.41	14.24
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,22,079	4,21,850	8,92,147	68,37,449
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	3.28	10.63	15.92	10.95
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	74,96,569
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.79

HSBC Value Fund				Inception Date: 08 Jan 10
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1960000
Market Value as on May 29, 2026 (₹)	1,20,251	4,16,213	8,83,870	92,06,647
Scheme Returns (%)	0.39	9.71	15.54	16.98
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	64,59,876
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.30
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	56,04,870
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.81

HSBC Business Cycles Fund				Inception Date: 20 Aug 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on May 29, 2026 (₹)	1,19,350	4,03,617	8,38,301	32,66,353
Scheme Returns (%)	-1.02	7.61	13.38	13.51
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	32,35,198
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.37
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	28,86,608
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.59

HSBC Consumption Fund				Inception Date: 31 Aug 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	330000
Market Value as on May 29, 2026 (₹)	1,16,439	NA	NA	3,48,127
Scheme Returns (%)	-5.54	NA	NA	3.84
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,15,398	NA	NA	3,47,978
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-7.14	NA	NA	3.81
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	3,37,647
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	1.64

HSBC India Export Opportunities Fund				Inception Date: 25 Sep 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	200000
Market Value as on May 29, 2026 (₹)	1,29,672	NA	NA	2,19,048
Scheme Returns (%)	15.53	NA	NA	10.95
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	NA	NA	2,02,283
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	NA	NA	1.32
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	1,94,274
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	-3.32

Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance Equity Schemes - Regular Plan

HSBC Financial Services Fund				**Inception Date: 27 Feb 25**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	150000
Market Value as on May 29, 2026 (₹)	1,23,433	NA	NA	1,58,054
Scheme Returns (%)	5.43	NA	NA	8.23
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,13,974	NA	NA	1,45,708
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	-9.32	NA	NA	-4.35
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	1,44,898
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	-5.17

HSBC Nifty 50 Index Fund				**Inception Date: 15 Apr 20**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	730000
Market Value as on May 29, 2026 (₹)	1,13,843	3,73,281	7,11,055	9,73,626
Scheme Returns (%)	-9.52	2.38	6.75	9.38
Nifty 50 TRI - Scheme Benchmark (₹)	1,14,003	3,75,774	7,20,151	9,91,065
Nifty 50 TRI - Scheme Benchmark Returns (%)	-9.27	2.82	7.26	9.96
BSE Sensex TRI - Additional Benchmark (₹)	1,11,174	3,61,808	6,88,189	9,42,152
BSE Sensex TRI - Additional Benchmark Returns (%)	-13.55	0.33	5.44	8.31

HSBC Nifty Next 50 Index Fund				**Inception Date: 15 Apr 20**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	730000
Market Value as on May 29, 2026 (₹)	1,25,456	4,19,807	8,33,941	11,48,912
Scheme Returns (%)	8.68	10.30	13.17	14.80
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,26,411	4,28,125	8,61,161	11,96,231
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	10.22	11.65	14.47	16.12
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	9,91,065
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	9.96

HSBC ELSS Tax saver Fund				**Inception Date: 27 Feb 06**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2430000
Market Value as on May 29, 2026 (₹)	1,21,605	4,15,402	8,34,417	1,15,53,665
Scheme Returns (%)	2.53	9.57	13.19	13.59
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	1,05,07,034
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	12.83
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	90,76,155
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.63

HSBC Aggressive Hybrid Fund&				**Inception Date: 07 Feb 11**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1830000
Market Value as on May 29, 2026 (₹)	1,22,315	4,07,310	7,83,382	49,57,401
Scheme Returns (%)	3.65	8.23	10.64	12.08
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,16,226	3,80,219	7,11,284	43,58,505
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-5.87	3.60	6.76	10.59
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	49,23,955
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	12.00

HSBC Multi Asset Allocation Fund				**Inception Date: 28 Feb 24**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	270000
Market Value as on May 29, 2026 (₹)	1,30,783	NA	NA	3,16,145
Scheme Returns (%)	17.36	NA	NA	14.26
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,25,453	NA	NA	3,06,092
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	8.67	NA	NA	11.24
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	2,65,863
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	-1.33

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SIP Performance Equity Schemes - Regular Plan

HSBC Balanced Advantage Fund	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1830000
Market Value as on May 29, 2026 (₹)	1,18,405	3,84,081	7,15,799	38,54,928
Scheme Returns (%)	-2.49	4.27	7.01	9.16
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,17,146	3,81,821	7,06,632	40,98,891
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-4.45	3.88	6.50	9.88
BSE Sensex TRI - Additional Benchmark (₹)	1,11,174	3,61,808	6,88,189	47,39,410
BSE Sensex TRI - Additional Benchmark Returns (%)	-13.55	0.33	5.44	11.56

HSBC Equity Savings Fund	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1750000
Market Value as on May 29, 2026 (₹)	1,27,026	4,22,336	7,97,958	37,13,601
Scheme Returns (%)	11.22	10.71	11.38	9.69
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,20,104	3,92,007	7,18,397	34,53,708
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	0.16	5.64	7.16	8.79
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,073	3,88,596	6,92,195	27,98,770
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.11	5.06	5.67	6.16

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1430000
Market Value as on May 29, 2026 (₹)	1,23,203	3,94,737	7,00,539	20,31,441
Scheme Returns (%)	5.07	6.11	6.15	5.71
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,23,920	4,00,514	7,15,140	20,50,465
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.21	7.09	6.98	5.86
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	29,57,365
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.58

HSBC Global Emerging Markets Fund	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2180000
Market Value as on May 29, 2026 (₹)	1,71,868	6,64,153	11,57,316	64,21,780
Scheme Returns (%)	90.71	44.40	26.71	10.84
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,64,573	6,40,423	11,56,404	75,66,097
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	76.96	41.50	26.68	12.37
Nifty 50 TRI - Additional Benchmark (₹)	1,13,982	3,75,663	7,20,076	72,30,600
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.33	2.80	7.26	11.95

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on May 29, 2026 (₹)	1,57,802	6,10,589	11,09,430	37,39,049
Scheme Returns (%)	64.45	37.75	24.94	14.31
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,63,188	6,33,393	11,45,287	39,29,106
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	74.36	40.62	26.27	15.04
Nifty 50 TRI - Additional Benchmark (₹)	1,13,946	3,75,628	7,20,183	31,18,514
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.38	2.80	7.26	11.63

HSBC Brazil Fund	Inception Date: 06 May 11			
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1800000
Market Value as on May 29, 2026 (₹)	1,40,175	4,97,479	8,72,572	25,31,121
Scheme Returns (%)	33.18	22.31	15.02	4.39
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,46,083	5,28,400	9,75,313	38,38,081
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	43.42	26.74	19.58	9.47
Nifty 50 TRI - Additional Benchmark (₹)	1,13,975	3,75,333	7,20,026	47,75,473
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.32	2.74	7.25	12.05

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SIP Performance Equity Schemes - Regular Plan

HSBC Aggressive Hybrid Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on May 29, 2026 (₹)	1,22,611	4,02,130	7,75,040	30,44,055
Scheme Returns (%)	4.13	7.36	10.21	11.64
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,19,065	3,92,291	7,44,079	29,58,234
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	-1.46	5.69	8.57	11.20
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,777	7,19,856	30,35,054
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.24	11.59
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,073	3,88,636	6,92,299	20,98,883
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.11	5.06	5.68	5.92

HSBC Multi Asset Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on May 29, 2026 (₹)	1,29,645	4,44,653	8,50,444	31,98,156
Scheme Returns (%)	15.49	14.29	13.97	12.38
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,25,453	4,38,577	8,52,015	35,05,193
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	8.67	13.33	14.04	13.76
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,777	7,19,856	30,35,054
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.24	11.59
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,073	3,88,636	6,92,299	20,98,883
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.11	5.06	5.68	5.92

HSBC Income Plus Arbitrage Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on May 29, 2026 (₹)	1,22,268	3,92,227	6,97,828	21,17,229
Scheme Returns (%)	3.58	5.68	6.00	6.06
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,22,930	3,97,487	7,08,416	21,72,347
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	4.63	6.58	6.60	6.46
Nifty 50 TRI - Additional Benchmark (₹)	1,13,985	3,75,688	7,19,767	30,34,965
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.30	2.81	7.24	11.59
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,141	3,88,636	6,92,299	20,98,883
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.22	5.06	5.68	5.92

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HSBC Mutual Fund

SIP Performance Equity Schemes - Direct Plan

HSBC Large Cap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,15,859	3,83,326	7,48,695	38,23,022
Scheme Returns (%)	-6.43	4.14	8.82	12.24
Nifty 100 TRI - Scheme Benchmark (₹)	1,16,151	3,84,275	7,39,557	38,44,746
Nifty 100 TRI - Scheme Benchmark Returns (%)	-5.99	4.31	8.32	12.32
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,22,297
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Large and Mid Cap Fund&				Inception Date: 28 Mar 19
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	860000
Market Value as on May 29, 2026 (₹)	1,29,892	4,47,699	9,26,034	16,98,565
Scheme Returns (%)	15.90	14.76	17.44	18.66
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,21,201	4,09,771	8,31,549	15,85,220
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	1.89	8.64	13.05	16.77
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	12,84,712
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.02

HSBC Midcap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,36,750	4,88,547	10,40,108	67,81,108
Scheme Returns (%)	27.33	20.98	22.23	19.83
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,26,292	4,35,599	9,31,390	63,97,101
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	10.03	12.85	17.68	19.06
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,22,297
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Flexi Cap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,23,805	4,23,024	8,65,217	45,26,259
Scheme Returns (%)	6.03	10.82	14.67	14.50
NIFTY 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	42,50,949
NIFTY 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.66
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,22,297
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Multi Cap Fund				Inception Date: 30 Jan 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	400000
Market Value as on May 29, 2026 (₹)	1,24,335	4,30,419	NA	5,09,202
Scheme Returns (%)	6.88	12.02	NA	14.68
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,20,635	4,03,981	NA	4,71,572
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	1.00	7.67	NA	9.91
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	NA	4,30,958
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	NA	4.43

HSBC Small Cap Fund&				Inception Date: 12 May 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1440000
Market Value as on May 29, 2026 (₹)	1,26,721	4,08,621	8,73,284	46,07,743
Scheme Returns (%)	10.72	8.45	15.04	18.07
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,23,683	4,09,312	8,67,740	40,06,029
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	5.83	8.56	14.78	15.98
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	29,94,773
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.58

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SIP Performance Equity Schemes - Direct Plan

HSBC Focused Fund&				Inception Date: 22 Jul 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	700000
Market Value as on May 29, 2026 (₹)	1,22,280	4,12,807	8,13,397	10,28,453
Scheme Returns (%)	3.60	9.14	12.16	13.11
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	10,04,024
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	12.28
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	9,14,058
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	9.07

HSBC Infrastructure Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,30,760	4,38,841	9,71,563	60,47,796
Scheme Returns (%)	17.32	13.37	19.41	18.33
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,22,079	4,21,850	8,92,147	44,69,773
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	3.28	10.63	15.92	14.33
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,22,297
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Value Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,20,873	4,22,891	9,09,146	59,42,406
Scheme Returns (%)	1.37	10.80	16.69	18.10
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	42,50,949
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.66
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,22,297
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Business Cycles Fund				Inception Date: 20 Aug 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1410000
Market Value as on May 29, 2026 (₹)	1,20,087	4,11,244	8,65,836	35,07,834
Scheme Returns (%)	0.14	8.89	14.69	14.62
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	32,35,198
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.37
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	28,86,608
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.59

HSBC Consumption Fund				Inception Date: 31 Aug 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	330000
Market Value as on May 29, 2026 (₹)	1,17,216	NA	NA	3,54,993
Scheme Returns (%)	-4.34	NA	NA	5.27
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,15,398	NA	NA	3,47,978
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	-7.14	NA	NA	3.81
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	3,37,647
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	1.64

HSBC India Export Opportunities Fund				Inception Date: 25 Sep 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	200000
Market Value as on May 29, 2026 (₹)	1,30,588	NA	NA	2,21,616
Scheme Returns (%)	17.04	NA	NA	12.41
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	NA	NA	2,02,283
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	NA	NA	1.32
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	1,94,274
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	-3.32

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SIP Performance Equity Schemes - Direct Plan

HSBC Financial Services Fund				Inception Date: 27 Feb 25
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	150000
Market Value as on May 29, 2026 (₹)	1,24,409	NA	NA	1,59,611
Scheme Returns (%)	7.00	NA	NA	9.84
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,13,974	NA	NA	1,45,708
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	-9.32	NA	NA	-4.35
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	1,44,898
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	-5.17

HSBC Nifty 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	730000
Market Value as on May 29, 2026 (₹)	1,13,888	3,74,383	7,15,392	9,82,198
Scheme Returns (%)	-9.45	2.57	6.99	9.66
Nifty 50 TRI - Scheme Benchmark (₹)	1,14,003	3,75,774	7,20,151	9,91,065
Nifty 50 TRI - Scheme Benchmark Returns (%)	-9.27	2.82	7.26	9.96
BSE Sensex TRI - Additional Benchmark (₹)	1,11,174	3,61,808	6,88,189	9,42,152
BSE Sensex TRI - Additional Benchmark Returns (%)	-13.55	0.33	5.44	8.31

HSBC Nifty Next 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	730000
Market Value as on May 29, 2026 (₹)	1,25,708	4,22,665	8,44,061	11,66,851
Scheme Returns (%)	9.08	10.76	13.66	15.31
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,26,411	4,28,125	8,61,161	11,96,231
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	10.22	11.65	14.47	16.12
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	9,91,065
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	9.96

HSBC ELSS Tax saver Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,22,095	4,20,708	8,53,110	45,16,280
Scheme Returns (%)	3.31	10.44	14.09	14.47
Nifty 500 TRI - Scheme Benchmark (₹)	1,18,863	3,95,859	7,80,840	42,50,949
Nifty 500 TRI - Scheme Benchmark Returns (%)	-1.78	6.30	10.51	13.66
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,22,297
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Aggressive Hybrid Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,22,993	4,14,237	8,06,324	39,77,776
Scheme Returns (%)	4.73	9.38	11.81	12.77
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,16,226	3,80,219	7,11,284	33,42,842
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	-5.87	3.60	6.76	10.43
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	37,21,412
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.88

HSBC Multi Asset Allocation Fund				Inception Date: 28 Feb 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	270000
Market Value as on May 29, 2026 (₹)	1,31,744	NA	NA	3,21,318
Scheme Returns (%)	18.95	NA	NA	15.79
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,25,453	NA	NA	3,06,092
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	8.67	NA	NA	11.24
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	NA	NA	2,65,863
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	NA	NA	-1.33

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SIP Performance Equity Schemes - Direct Plan

HSBC Balanced Advantage Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,19,218	3,92,234	7,42,262	32,27,612
Scheme Returns (%)	-1.22	5.68	8.47	9.95
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,17,146	3,81,821	7,06,632	31,67,852
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	-4.45	3.88	6.50	9.70
BSE Sensex TRI - Additional Benchmark (₹)	1,11,174	3,61,808	6,88,189	35,70,321
BSE Sensex TRI - Additional Benchmark Returns (%)	-13.55	0.33	5.44	11.32

HSBC Equity Savings Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,27,607	4,28,334	8,17,598	34,22,525
Scheme Returns (%)	12.16	11.68	12.37	10.75
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,20,104	3,92,007	7,18,397	29,37,665
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	0.16	5.64	7.16	8.66
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,073	3,88,596	6,92,195	24,35,136
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.11	5.06	5.67	6.06

HSBC Arbitrage Fund				Inception Date: 30 Jun 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1430000
Market Value as on May 29, 2026 (₹)	1,23,528	3,98,493	7,12,321	21,17,139
Scheme Returns (%)	5.59	6.75	6.82	6.37
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,23,920	4,00,514	7,15,140	20,50,465
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.21	7.09	6.98	5.86
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,774	7,20,151	29,57,365
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.26	11.58

HSBC Global Emerging Markets Fund				Inception Date: 02 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,72,510	6,71,300	11,77,715	42,85,455
Scheme Returns (%)	91.93	45.26	27.44	13.77
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,64,573	6,40,423	11,56,404	43,19,137
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	76.96	41.50	26.68	13.88
Nifty 50 TRI - Additional Benchmark (₹)	1,13,982	3,75,663	7,20,076	37,20,637
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.33	2.80	7.26	11.88

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund				Inception Date: 24 Feb 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on May 29, 2026 (₹)	1,58,248	6,14,885	11,24,061	39,09,100
Scheme Returns (%)	65.26	38.29	25.48	14.97
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,63,188	6,33,393	11,45,287	39,29,106
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	74.36	40.62	26.27	15.04
Nifty 50 TRI - Additional Benchmark (₹)	1,13,946	3,75,628	7,20,183	31,18,514
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.38	2.80	7.26	11.63

HSBC Brazil Fund				Inception Date: 02 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on May 29, 2026 (₹)	1,40,594	5,01,803	8,86,171	24,19,070
Scheme Returns (%)	33.90	22.94	15.65	5.97
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,46,083	5,28,400	9,75,313	33,59,473
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	43.42	26.74	19.58	10.50
Nifty 50 TRI - Additional Benchmark (₹)	1,13,975	3,75,333	7,20,026	37,23,926
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.32	2.74	7.25	11.89

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

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SIP Performance Equity Schemes - Direct Plan

HSBC Aggressive Hybrid Active FOF				**Inception Date: 30 Apr 14**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on May 29, 2026 (₹)	1,23,416	4,09,374	7,96,144	31,86,473
Scheme Returns (%)	5.41	8.57	11.29	12.33
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,19,065	3,92,291	7,44,079	29,58,234
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	-1.46	5.69	8.57	11.20
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,777	7,19,856	30,35,054
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.24	11.59
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,073	3,88,636	6,92,299	20,98,883
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.11	5.06	5.68	5.92

HSBC Multi Asset Active FOF				**Inception Date: 30 Apr 14**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on May 29, 2026 (₹)	1,29,579	4,49,451	8,68,599	33,48,101
Scheme Returns (%)	15.38	15.04	14.83	13.07
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,25,453	4,38,577	8,52,015	35,05,193
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	8.67	13.33	14.04	13.76
Nifty 50 TRI - Additional Benchmark (₹)	1,14,003	3,75,777	7,19,856	30,35,054
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.27	2.82	7.24	11.59
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,073	3,88,636	6,92,299	20,98,883
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.11	5.06	5.68	5.92

HSBC Income Plus Arbitrage Active FOF				**Inception Date: 30 Apr 14**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on May 29, 2026 (₹)	1,22,487	3,95,389	7,09,022	22,04,178
Scheme Returns (%)	3.93	6.22	6.63	6.69
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,22,930	3,97,487	7,08,416	21,72,347
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	4.63	6.58	6.60	6.46
Nifty 50 TRI - Additional Benchmark (₹)	1,13,985	3,75,688	7,19,767	30,34,965
Nifty 50 TRI - Additional Benchmark Returns (%)	-9.30	2.81	7.24	11.59
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,20,141	3,88,636	6,92,299	20,98,883
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	0.22	5.06	5.68	5.92

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

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Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Large Cap Fund - Regular Plan [4] ~~										Inception Date: 10-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	9874	-1.27	13676	11.01	15964	9.81	29541	11.44	480045	17.92
Scheme Benchmark (Nifty 100 TRI)	9812	-1.88	13776	11.28	16457	10.48	33573	12.88	NA	NA
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	301666	15.61
HSBC Large Cap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Large Cap Fund	9959	-0.41	14052	12.02	16713	10.82	32722	12.59	48342	12.46
Scheme Benchmark (Nifty 100 TRI)	9812	-1.88	13776	11.28	16457	10.48	33573	12.88	49040	12.59
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Large and Mid Cap Fund - Regular Plan ~~										Inception Date: 28-Mar-19
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	11151	11.54	17118	19.64	21370	16.41	NA	NA	28353	15.63
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10278	2.79	15907	16.75	20012	14.89	NA	NA	29237	16.13
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	22122	11.70
HSBC Large and Mid Cap Fund - Direct Plan ~~										Inception Date: 28-Mar-19
HSBC Large and Mid Cap Fund	11272	12.76	17663	20.90	22660	17.79	NA	NA	30121	16.61
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10278	2.79	15907	16.75	20012	14.89	NA	NA	29237	16.13
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	22122	11.70

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Midcap Fund - Regular Plan [8] ~~										Inception Date: 09-Aug-04
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	11922	19.28	20547	27.16	24111	19.26	50852	17.66	442970	18.98
Scheme Benchmark (Nifty Midcap 150 TRI)	10749	7.51	18210	22.14	24061	19.21	55232	18.64	NA	NA
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	188058	14.40
HSBC Midcap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Mid cap Fund	12048	20.54	21211	28.51	25614	20.71	56846	18.98	118586	20.25
Scheme Benchmark (Nifty Midcap 150 TRI)	10749	7.51	18210	22.14	24061	19.21	55232	18.64	95081	18.28
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Flexi Cap Fund - Regular Plan ~~										Inception Date: 24-Feb-04
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	10448	4.49	16352	17.83	19573	14.38	34957	13.33	271368	15.97
Scheme Benchmark (NIFTY 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	204146	14.50
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	171240	13.60
HSBC Flexi Cap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Flexi Cap Fund	10526	5.28	16726	18.72	20348	15.28	37787	14.22	61239	14.47
Scheme Benchmark (NIFTY 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	54768	13.52
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

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Comparative Performance of Equity Schemes

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Multi Cap Fund - Regular Plan ~~										Inception Date: 30-Jan-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	10512	5.14	17560	20.67	NA	NA	NA	NA	19066	21.39
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10143	1.43	15777	16.43	NA	NA	NA	NA	17012	17.31
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	NA	NA	NA	NA	13852	10.28
HSBC Multi Cap Fund - Direct Plan ~~										Inception Date: 30-Jan-23
HSBC Multi Cap Fund	10645	6.46	18256	22.24	NA	NA	NA	NA	19912	22.99
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10143	1.43	15777	16.43	NA	NA	NA	NA	17012	17.31
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	NA	NA	NA	NA	13852	10.28

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Small Cap Fund - Regular Plan ~~										Inception Date: 12-May-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	10287	2.88	15895	16.72	23279	18.42	49560	17.36	77243	18.48
Scheme Benchmark (Nifty Smallcap 250 TRI)	10153	1.53	17454	20.42	22022	17.11	43457	15.83	64841	16.77
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	38879	11.92
HSBC Small Cap Fund - Direct Plan ~~										Inception Date: 12-May-14
HSBC Small Cap Fund	10392	3.94	16387	17.91	24585	19.72	52663	18.07	85560	19.49
Scheme Benchmark (Nifty Smallcap 250 TRI)	10153	1.53	17454	20.42	22022	17.11	43457	15.83	64841	16.77
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	38879	11.92

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Focused Fund - Regular Plan ~~										Inception Date: 22-Jul-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	10477	4.79	15139	14.84	17386	11.70	NA	NA	23897	16.04
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	NA	NA	26533	18.14
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	22613	14.95
HSBC Focused Fund - Direct Plan ~~										Inception Date: 22-Jul-20
HSBC Focused Fund	10595	5.97	15679	16.19	18236	12.78	NA	NA	25274	17.16
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	NA	NA	26533	18.14
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	22613	14.95

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Infrastructure Fund - Regular Plan ~~										Inception Date: 27-Sep-07
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	10766	7.68	17807	21.23	26177	21.24	47692	16.91	51088	9.12
Scheme Benchmark (Nifty Infrastructure TRI)	10521	5.22	17584	20.72	22722	17.85	38940	14.56	25996	5.25
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	58582	9.92
HSBC Infrastructure Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Infrastructure Fund	10877	8.79	18368	22.49	27185	22.16	53437	18.25	80952	16.87
Scheme Benchmark (Nifty Infrastructure TRI)	10521	5.22	17584	20.72	22722	17.85	38940	14.56	42808	11.45
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

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Comparative Performance of Equity Schemes

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Value Fund - Regular Plan ~~	Inception Date: 08-Jan-10									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	10350	3.50	17383	20.26	22431	17.55	44539	16.11	110978	15.81
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	61496	11.71
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	54602	10.91
HSBC Value Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Value Fund	10449	4.51	17889	21.41	23534	18.68	48909	17.20	101729	18.88
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	54768	13.52
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Business Cycles Fund - Regular Plan ~~	Inception Date: 20-Aug-14									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	9767	-2.34	15779	16.44	20514	15.46	35560	13.53	41342	12.80
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	40622	12.64
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	34349	11.04
HSBC Business Cycles Fund - Direct Plan ~~	Inception Date: 20-Aug-14									
HSBC Business Cycles Fund	9881	-1.19	16314	17.74	21672	16.74	39077	14.60	45967	13.82
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	40622	12.64
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	34349	11.04

Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Consumption Fund - Regular Plan	Inception Date: 31-Aug-23									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	9974	-0.26	NA	NA	NA	NA	NA	NA	13846	12.58
Scheme Benchmark (Nifty India Consumption TRI)	9966	-0.34	NA	NA	NA	NA	NA	NA	13880	12.69
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	12588	8.74
HSBC Consumption Fund - Direct Plan	Inception Date: 31-Aug-23									
HSBC Consumption Fund	10102	1.02	NA	NA	NA	NA	NA	NA	14364	14.10
Scheme Benchmark (Nifty India Consumption TRI)	9966	-0.34	NA	NA	NA	NA	NA	NA	13880	12.69
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	12588	8.74

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC India Export Opportunities Fund - Regular Plan	Inception Date: 25-Sep-24									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC India Export Opportunities Fund	11012	10.14	NA	NA	NA	NA	NA	NA	10477	2.82
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	NA	NA	NA	NA	NA	NA	9428	-3.46
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	9210	-4.80
HSBC India Export Opportunities Fund - Direct Plan	Inception Date: 25-Sep-24									
HSBC India Export Opportunities Fund	11159	11.62	NA	NA	NA	NA	NA	NA	10720	4.24
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	NA	NA	NA	NA	NA	NA	9428	-3.46
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	9210	-4.80

Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Financial Services Fund - Regular Plan										Inception Date: 27-Feb-25
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Financial Services Fund	10666	6.68	NA	NA	NA	NA	NA	NA	11998	15.69
Scheme Benchmark (BSE Financial Services Index TRI)	9620	-3.81	NA	NA	NA	NA	NA	NA	11110	8.79
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	10581	4.63
HSBC Financial Services Fund - Direct Plan										Inception Date: 27-Feb-25
HSBC Financial Services Fund	10820	8.22	NA	NA	NA	NA	NA	NA	12216	17.38
Scheme Benchmark (BSE Financial Services Index TRI)	9620	-3.81	NA	NA	NA	NA	NA	NA	11110	8.79
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	10581	4.63

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~~										Inception Date: 15-Apr-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	9584	-4.17	12969	9.06	15615	9.33	NA	NA	27238	17.78
Scheme Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	28291	18.51
Additional Benchmark (BSE Sensex TRI)	9279	-7.23	12357	7.32	15276	8.85	NA	NA	26454	17.22
HSBC Nifty 50 Index Fund - Direct Plan ~~										Inception Date: 15-Apr-20
HSBC Nifty 50 Index Fund	9597	-4.04	13052	9.29	15824	9.62	NA	NA	27739	18.13
Scheme Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	28291	18.51
Additional Benchmark (BSE Sensex TRI)	9279	-7.23	12357	7.32	15276	8.85	NA	NA	26454	17.22

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~~										Inception Date: 15-Apr-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	10632	6.34	16736	18.75	18598	13.22	NA	NA	30256	19.82
Scheme Benchmark (Nifty Next 50 TRI)	10753	7.55	17311	20.09	19653	14.48	NA	NA	32386	21.16
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	28291	18.51
HSBC Nifty Next 50 Index Fund - Direct Plan ~~										Inception Date: 15-Apr-20
HSBC Nifty Next 50 Index Fund	10673	6.75	16950	19.25	19006	13.71	NA	NA	31079	20.34
Scheme Benchmark (Nifty Next 50 TRI)	10753	7.55	17311	20.09	19653	14.48	NA	NA	32386	21.16
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	NA	NA	28291	18.51

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC ELSS Tax Saver Fund - Regular Plan										Inception Date: 27-Feb-06
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	10233	2.33	15931	16.81	19021	13.73	35603	13.54	135211	13.71
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	107367	12.43
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	97917	11.92
HSBC ELSS Tax Saver Fund - Direct Plan										Inception Date: 01-Jan-13
HSBC ELSS Tax saver Fund	10310	3.11	16304	17.71	19773	14.62	38274	14.36	62705	14.67
Scheme Benchmark (Nifty 500 TRI)	10028	0.28	14778	13.92	18007	12.49	37165	14.03	54768	13.52
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

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Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 6
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Aggressive Hybrid Fund - Regular Plan ~~	Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	10521	5.23	14601	13.46	16671	10.77	28668	11.11	56843	12.02
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	9774	-2.27	12723	8.37	15009	8.46	28195	10.92	45667	10.43
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	52483	11.43
HSBC Aggressive Hybrid Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Aggressive Hybrid Fund	10630	6.32	15062	14.64	17544	11.91	31706	12.23	56292	13.75
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	9774	-2.27	12723	8.37	15009	8.46	28195	10.92	39491	10.78
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	46469	12.13

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Praveen Ayathan Effective 18 Mar 2026. Total Schemes Managed - 6

HSBC Multi Asset Allocation Fund - Regular Plan~~	Inception Date: 28-Feb-24									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	12003	20.09	NA	NA	NA	NA	NA	NA	13782	15.33
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	11213	12.16	NA	NA	NA	NA	NA	NA	13386	13.84
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	11002	4.34
HSBC Multi Asset Allocation Fund - Direct Plan ~~	Inception Date: 28-Feb-24									
HSBC Multi Asset Allocation Fund	12166	21.72	NA	NA	NA	NA	NA	NA	14211	16.91
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	11213	12.16	NA	NA	NA	NA	NA	NA	13386	13.84
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	NA	NA	NA	NA	NA	NA	11002	4.34

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Balanced Advantage Fund - Regular Plan ~~	Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	9993	-0.07	13015	9.19	14500	7.72	21873	8.14	42670	9.94
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	9835	-1.65	12527	7.81	14557	7.80	26193	10.11	42323	9.88
Additional Benchmark (BSE Sensex TRI)	9279	-7.23	12357	7.32	15276	8.85	31654	12.21	50738	11.19
HSBC Balanced Advantage Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Balanced Advantage Fund	10121	1.22	13540	10.64	15503	9.17	24816	9.52	41562	11.20
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	9835	-1.65	12527	7.81	14557	7.80	26193	10.11	36331	10.10
Additional Benchmark (BSE Sensex TRI)	9279	-7.23	12357	7.32	15276	8.85	31654	12.21	45321	11.93

Comparative Performance of Equity Schemes

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Equity Savings Fund - Regular Plan ~~										Inception Date: 18-Oct-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	11087	10.90	14476	13.13	16813	10.96	24522	9.38	35956	9.15
Scheme Benchmark (NIFTY Equity Savings Index)	10248	2.49	12699	8.30	14507	7.73	23314	8.83	36486	9.26
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	25734	6.68
HSBC Equity Savings Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Equity Savings Fund	11181	11.85	14861	14.13	17572	11.94	26716	10.33	36270	10.08
Scheme Benchmark (NIFTY Equity Savings Index)	10248	2.49	12699	8.30	14507	7.73	23314	8.83	31824	9.01
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Arbitrage Fund - Regular Plan ~~										Inception Date: 30-Jun-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10542	5.44	12107	6.59	13187	5.69	17385	5.69	19899	5.94
Scheme Benchmark (Nifty 50 Arbitrage Index)	10663	6.65	12406	7.46	13581	6.32	17190	5.57	19702	5.85
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	35673	11.26
HSBC Arbitrage Fund - Direct Plan ~~										Inception Date: 30-Jun-14
HSBC Arbitrage Fund	10600	6.02	12338	7.26	13618	6.37	18485	6.34	21408	6.59
Scheme Benchmark (Nifty 50 Arbitrage Index)	10663	6.65	12406	7.46	13581	6.32	17190	5.57	19702	5.85
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	35673	11.26

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Global Emerging Markets Fund - Regular Plan ~~										Inception Date: 17-Mar-08
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	18055	80.84	22495	31.06	18175	12.68	35735	13.58	36432	7.36
Scheme Benchmark (MSCI Emerging Markets Index TRI)	17112	71.38	22490	31.05	19058	13.75	38932	14.56	60401	10.38
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16188	10.10	32593	12.54	64863	10.81
HSBC Global Emerging Markets Fund - Direct Plan ~~										Inception Date: 02-Jan-13
HSBC Global Emerging Markets Fund	18158	81.88	22940	31.92	18799	13.44	38304	14.37	35412	9.89
Scheme Benchmark (MSCI Emerging Markets Index TRI)	17112	71.38	22490	31.05	19058	13.75	38932	14.56	39077	10.70
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16188	10.10	32593	12.54	46140	12.08

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Asia Pacific (Ex Japan) Dividend Yield ~~										Inception Date: 24-Feb-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	16185	62.06	21165	28.42	19075	13.79	37076	14.00	37336	11.34
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	16738	67.62	22124	30.34	18858	13.53	39992	14.87	41271	12.25
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	44112	12.86
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~										Inception Date: 24-Feb-14
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	16254	62.75	21436	28.97	19616	14.43	39541	14.74	40455	12.07
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	16738	67.62	22124	30.34	18858	13.53	39992	14.87	41271	12.25
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	44112	12.86

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Comparative Performance of Equity Schemes

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Brazil Fund - Regular Plan ~~										**Inception Date: 06-May-11**
Fund / Benchmark (Value of ₹10,000 invested)	**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Brazil Fund	14543	45.58	15821	16.54	13623	6.37	19430	6.87	10278	0.18
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	15529	55.48	17589	20.73	17502	11.83	33489	12.85	23041	5.69
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16188	10.10	32593	12.54	50934	11.40
HSBC Brazil Fund - Direct Plan ~~										**Inception Date: 02-Jan-13**
HSBC Brazil Fund	14618	46.33	16088	17.19	14067	7.06	20829	7.61	11267	0.89
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	15529	55.48	17589	20.73	17502	11.83	33489	12.85	22506	6.24
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16188	10.10	32593	12.54	46140	12.08

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Aggressive Hybrid Active FOF - Regular Plan ~~										**Inception Date: 30-Apr-14**
Fund / Benchmark(Value of ₹10, 000 invested)	**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Aggressive Hybrid Active FOF	10379	3.80	14416	12.98	17080	11.31	30610	11.84	40860	12.35
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10048	0.48	13564	10.70	15973	9.83	30500	11.80	39676	12.08
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	40725	12.32
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22359	6.88
HSBC Aggressive Hybrid Active FOF - Direct Plan ~~										**Inception Date: 30-Apr-14**
HSBC Aggressive Hybrid Active FOF	10506	5.07	14872	14.16	17777	12.20	32346	12.46	43423	12.92
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10048	0.48	13564	10.70	15973	9.83	30500	11.80	39676	12.08
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	40725	12.32
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22359	6.88

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Multi Asset Active FOF - Regular Plan ~~										**Inception Date: 30-Apr-14**
Fund / Benchmark(Value of ₹10, 000 invested)	**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Multi Asset Active FOF	11615	16.20	15784	16.45	18324	12.88	31291	12.08	40742	12.32
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11213	12.16	15729	16.31	18737	13.39	36466	13.81	45384	13.33
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	40725	12.32
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22359	6.88
HSBC Multi Asset Active FOF - Direct Plan ~~										**Inception Date: 30-Apr-14**
HSBC Multi Asset Active FOF	11658	16.62	16181	17.42	19037	13.75	33166	12.74	43410	12.91
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11213	12.16	15729	16.31	18737	13.39	36466	13.81	45384	13.33
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	40725	12.32
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22359	6.88

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Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~	Inception Date: 30-Apr-14									
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Income Plus Arbitrage Active FOF	10385	3.86	12132	6.66	13098	5.55	18155	6.15	22240	6.84
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10512	5.13	12252	7.01	13434	6.09	18672	6.44	22213	6.83
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	40725	12.32
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22359	6.88
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~	Inception Date: 30-Apr-14									
HSBC Income Plus Arbitrage Active FOF	10422	4.23	12353	7.30	13539	6.25	19202	6.74	23647	7.38
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10512	5.13	12252	7.01	13434	6.09	18672	6.44	22213	6.83
Additional Benchmark (Nifty 50 TRI)	9616	-3.85	13140	9.54	16012	9.88	32593	12.54	40725	12.32
Additional Benchmark (CRISIL 10 Year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22359	6.88

Comparative Performance of Debt Schemes

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Liquid Fund - Regular Plan[7] ~~~																				Inception Date: 04-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10011	6.75	10022	5.95	10044	5.73	10161	6.53	10306	6.23	10611	6.11	12205	6.86	13414	6.05	17994	6.05	27678	7.00
Scheme Benchmark (NIFTY Liquid Index A-I)	10012	7.66	10025	6.59	10048	6.15	10162	6.57	10308	6.27	10616	6.16	12222	6.91	13465	6.13	17984	6.04	27862	7.05
Additional Benchmark (CRISIL 1 Year T Bill Index)	9996	-2.33	10000	-0.10	10011	1.36	10066	2.66	10165	3.34	10398	3.98	12026	6.34	13133	5.60	17902	5.99	25866	6.52
HSBC Liquid Fund - Direct Plan ~~~																				Inception Date: 01-Jan-13
HSBC Liquid Fund	10011	6.85	10023	6.05	10045	5.82	10163	6.62	10310	6.32	10621	6.21	12240	6.96	13474	6.14	18131	6.13	24227	6.82
Scheme Benchmark (NIFTY Liquid Index A-I)	10012	7.66	10025	6.59	10048	6.15	10162	6.57	10308	6.27	10616	6.16	12222	6.91	13465	6.13	17984	6.04	24016	6.75
Additional Benchmark (CRISIL 1 Year T Bill Index)	9996	-2.33	10000	-0.10	10011	1.36	10066	2.66	10165	3.34	10398	3.98	12026	6.34	13133	5.60	17902	5.99	22910	6.37

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~										Inception Date: 31-Mar-22
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10427	4.29	12229	6.94	NA	NA	NA	NA	12990	6.48
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10472	4.73	12382	7.39	NA	NA	NA	NA	13178	6.85
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	NA	NA	NA	NA	12717	5.94
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~										Inception Date: 31-Mar-22
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10441	4.42	12293	7.13	NA	NA	NA	NA	13090	6.68
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10472	4.73	12382	7.39	NA	NA	NA	NA	13178	6.85
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	NA	NA	NA	NA	12717	5.94

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~										Inception Date: 23-Mar-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund	10506	5.07	12190	6.83	NA	NA	NA	NA	12472	7.18
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10547	5.48	12339	7.27	NA	NA	NA	NA	12623	7.58
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	NA	NA	NA	NA	12338	6.82
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~										Inception Date: 23-Mar-23
HSBC CRISIL IBX Gilt June 2027 IndexFund	10527	5.29	12283	7.10	NA	NA	NA	NA	12574	7.45
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10547	5.48	12339	7.27	NA	NA	NA	NA	12623	7.58
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	NA	NA	NA	NA	12338	6.82

Past performance may or may not be sustained in the future and is not indicative of future results.

Comparative Performance of Debt Schemes

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Medium to Long Duration Fund - Regular Plan ~~	Inception Date: 10-Dec-02									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund	10045	0.45	11614	5.12	12317	4.26	16909	5.39	42743	6.38
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10076	0.76	11925	6.05	13010	5.41	19385	6.84	46599	6.77
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	39189	5.99
HSBC Medium to Long Duration Fund - Direct Plan ~~	**Inception Date: 07-Jan-13**									
HSBC Medium to Long Duration Fund	10057	0.58	11914	6.02	12869	5.18	18372	6.27	23816	6.69
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10076	0.76	11925	6.05	13010	5.41	19385	6.84	25289	7.17
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22588	6.27

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Conservative Hybrid Fund - Regular Plan ~~	Inception Date: 24-Feb-04									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	10163	1.64	12849	8.72	14259	7.36	20465	7.42	60333	8.40
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	9965	-0.36	12034	6.37	13467	6.14	21496	7.95	56721	8.10
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	34107	5.66
HSBC Conservative Hybrid Fund - Direct Plan ~~	**Inception Date: 11-Jan-13**									
HSBC Conservative Hybrid Fund	10262	2.63	13189	9.67	14867	8.26	22122	8.26	30050	8.57
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	9965	-0.36	12034	6.37	13467	6.14	21496	7.95	28760	8.21
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22521	6.25

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Overnight Fund - Regular Plan ~~~															Inception Date: 22-May-19					
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10008	5.13	10019	5.09	10039	5.03	10127	5.12	10252	5.12	10529	5.29	11956	6.13	13068	5.49	NA	NA	14031	4.94
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.30	10020	5.24	10040	5.17	10127	5.12	10252	5.13	10534	5.34	11990	6.23	13149	5.63	NA	NA	14226	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	9996	-2.33	10000	-0.10	10011	1.36	10066	2.66	10165	3.34	10398	3.98	12026	6.34	13133	5.60	NA	NA	14744	5.68
HSBC Overnight Fund - Direct Plan ~~~															**Inception Date: 22-May-19**					
HSBC Overnight Fund	10008	5.21	10019	5.17	10040	5.11	10127	5.14	10254	5.17	10536	5.36	11988	6.22	13131	5.60	NA	NA	14201	5.12
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.30	10020	5.24	10040	5.17	10127	5.12	10252	5.13	10534	5.34	11990	6.23	13149	5.63	NA	NA	14226	5.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	9996	-2.33	10000	-0.10	10011	1.36	10066	2.66	10165	3.34	10398	3.98	12026	6.34	13133	5.60	NA	NA	14744	5.68

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Comparative Performance of Debt Schemes

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Ultra Short Duration Fund - Regular Plan ~~~																	Inception Date: 29-Jan-20			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10016	8.60	10012	3.30	10028	3.54	10137	5.60	10271	5.52	10591	5.93	12212	6.89	13404	6.04	NA	NA	14270	5.77
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10013	7.02	10011	2.92	10030	3.86	10150	6.15	10290	5.90	10616	6.17	12292	7.13	13572	6.30	NA	NA	14449	5.98
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10013	7.20	10016	4.23	10036	4.57	10164	6.73	10311	6.34	10651	6.53	12403	7.45	13786	6.64	NA	NA	14712	6.29
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	1.77	10000	-0.13	10011	1.34	10065	2.62	10165	3.33	10396	3.97	12023	6.34	13129	5.60	NA	NA	14052	5.52
HSBC Ultra Short Duration Fund - Direct Plan ~~~																	**Inception Date: 29-Jan-20**			
HSBC Ultra Short Duration Fund	10016	8.80	10013	3.50	10029	3.75	10134	5.49	10273	5.55	10603	6.05	12290	7.12	13549	6.27	NA	NA	14472	6.01
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10013	7.02	10011	2.92	10030	3.86	10150	6.15	10290	5.90	10616	6.17	12292	7.13	13572	6.30	NA	NA	14449	5.98
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10013	7.20	10016	4.23	10036	4.57	10164	6.73	10311	6.34	10651	6.53	12403	7.45	13786	6.64	NA	NA	14712	6.29
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	1.77	10000	-0.13	10011	1.34	10065	2.62	10165	3.33	10396	3.97	12023	6.34	13129	5.60	NA	NA	14052	5.52

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 14; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Dynamic Bond Fund - Regular Plan ~~									Inception Date: 27-Sep-10	
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10030	0.30	11859	5.85	12774	5.02	18633	6.42	30208	7.31
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10189	1.90	12003	6.28	13087	5.53	19607	6.97	30733	7.42
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	26196	6.33
HSBC Dynamic Bond Fund - Direct Plan ~~									**Inception Date: 01-Jan-13**	
HSBC Dynamic Bond Fund	10076	0.76	12045	6.40	13093	5.54	19791	7.06	27019	7.69
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10189	1.90	12003	6.28	13087	5.53	19607	6.97	25990	7.38
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

HSBC Banking and PSU Debt Fund - Regular Plan ~~									Inception Date: 12-Sep-12	
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10354	3.55	12003	6.28	12820	5.10	18788	6.51	25163	6.96
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10399	4.00	12081	6.51	13104	5.56	19118	6.70	26286	7.30
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	23629	6.47
HSBC Banking and PSU Debt Fund - Direct Plan ~~									**Inception Date: 01-Jan-13**	
HSBC Banking and PSU Debt Fund	10388	3.89	12134	6.67	13060	5.49	19557	6.94	25930	7.36
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10399	4.00	12081	6.51	13104	5.56	19118	6.70	25562	7.25
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

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Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15

HSBC Low Duration Fund - Regular Plan ~~																			Inception Date: 04-Dec-10	
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10019	10.56	10008	2.04	10018	2.33	10112	4.55	10231	4.68	10542	5.43	12365	7.34	13489	6.17	18460	6.32	29397	7.21
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10012	6.29	10003	0.78	10017	2.11	10115	4.70	10247	5.02	10568	5.69	12238	6.97	13409	6.05	18745	6.49	30174	7.39
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	1.77	10000	-0.13	10011	1.34	10066	2.66	10165	3.34	10396	3.97	12023	6.34	13129	5.60	17896	5.99	26444	6.48
HSBC Low Duration Fund - Direct Plan ~~																			**Inception Date: 01-Jan-13**	
HSBC Low Duration Fund	10020	11.07	10010	2.54	10022	2.83	10113	4.62	10245	4.97	10584	5.86	12529	7.81	13826	6.70	19693	7.01	26343	7.49
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10012	6.29	10003	0.78	10017	2.11	10115	4.70	10247	5.02	10568	5.69	12238	6.97	13409	6.05	18745	6.49	25050	7.09
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	1.77	10000	-0.13	10011	1.34	10066	2.66	10165	3.34	10396	3.97	12023	6.34	13129	5.60	17896	5.99	22903	6.37

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

HSBC Corporate Bond Fund - Regular Plan[5] ~~									Inception Date: 31-Mar-97	
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10380	3.81	12089	6.53	13195	5.71	19567	6.94	76048	7.20
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10336	3.37	12028	6.36	13109	5.57	19270	6.78	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~									**Inception Date: 01-Jan-13**	
HSBC Corporate Bond Fund	10409	4.10	12205	6.87	13413	6.05	20356	7.37	26475	7.53
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10336	3.37	12028	6.36	13109	5.57	19270	6.78	25833	7.33
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

HSBC Money Market Fund - Regular Plan ~~																			Inception Date: 10-Aug-05	
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10013	7.12	10003	0.80	10015	1.87	10106	4.32	10243	4.92	10564	5.66	12210	6.89	13313	5.89	18675	6.45	41666	7.10
Scheme Benchmark (NIFTY Money Market Index A-I)	10013	6.74	10010	2.73	10028	3.56	10132	5.39	10274	5.57	10592	5.94	12255	7.02	13479	6.16	18295	6.23	43576	7.33
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	1.77	10000	-0.13	10011	1.34	10066	2.66	10165	3.34	10396	3.97	12023	6.34	13129	5.60	17896	5.99	34123	6.07
HSBC Money Market Fund - Direct Plan ~~																			**Inception Date: 01-Jan-13**	
HSBC Money Market Fund	10014	7.30	10004	0.99	10016	2.06	10111	4.52	10252	5.13	10585	5.87	12297	7.14	13528	6.23	19446	6.88	25990	7.38
Scheme Benchmark (NIFTY Money Market Index A-I)	10013	6.74	10010	2.73	10028	3.56	10132	5.39	10274	5.57	10592	5.94	12255	7.02	13479	6.16	18295	6.23	24492	6.91
Additional Benchmark (CRISIL 1 Year T Bill Index)	10003	1.77	10000	-0.13	10011	1.34	10066	2.66	10165	3.34	10396	3.97	12023	6.34	13129	5.60	17896	5.99	22903	6.37

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Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9

HSBC Credit Risk Fund - Regular Plan ~~										Inception Date: 08-Oct-09
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10462	4.63	13559	10.69	14973	8.41	19668	7.00	33747	7.58
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10376	3.77	12224	6.93	14016	6.99	21175	7.79	38140	8.37
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	27196	6.19
HSBC Credit Risk Fund - Direct Fund ~~										Inception Date: 01-Jan-13
HSBC Credit Risk Fund	10534	5.36	13875	11.55	15570	9.26	21185	7.80	28616	8.15
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10376	3.77	12224	6.93	14016	6.99	21175	7.79	29097	8.29
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9

HSBC Short Duration Fund - Regular Plan ~~										Inception Date: 27-Dec-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10380	3.81	12094	6.55	13053	5.48	17940	6.02	25944	6.83
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10392	3.93	12100	6.57	13202	5.72	19075	6.67	28352	7.49
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	25161	6.60
HSBC Short Duration Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Short Duration Fund	10413	4.14	12249	7.00	13349	5.95	19670	7.00	26522	7.54
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10392	3.93	12100	6.57	13202	5.72	19075	6.67	25574	7.25
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9

HSBC Gilt Fund - Regular Plan[6] ~~										Inception Date: 29-Mar-00
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	9721	-2.80	11295	4.15	12066	3.83	17177	5.56	65170	7.42
Scheme Benchmark (NIFTY All Duration G-Sec Index)	9976	-0.24	11946	6.11	13145	5.62	19630	6.98	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	NA	NA
HSBC Gilt Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Gilt Fund	9829	-1.71	11702	5.38	12805	5.07	19471	6.89	28362	8.08
Scheme Benchmark (NIFTY All Duration G-Sec Index)	9976	-0.24	11946	6.11	13145	5.62	19630	6.98	25057	7.09
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	22757	6.32

Past performance may or may not be sustained in the future and is not indicative of future results.

Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Medium Duration Fund - Regular Plan ~~										**Inception Date: 02-Feb-15**
Fund / Benchmark (Value of ₹10,000 invested)	**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Medium Duration Fund	10380	3.81	12190	6.83	13300	5.87	18879	6.56	21271	6.89
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10240	2.40	12062	6.46	13028	5.44	19669	7.00	21865	7.15
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	19757	6.20
HSBC Medium Duration Fund - Direct Plan ~~										**Inception Date: 02-Feb-15**
HSBC Medium Duration Fund	10448	4.50	12443	7.56	13809	6.67	20496	7.44	23352	7.78
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10240	2.40	12062	6.46	13028	5.44	19669	7.00	21865	7.15
Additional Benchmark (CRISIL 10 year Gilt Index)	9997	-0.03	11906	5.99	12593	4.72	17972	6.04	19757	6.20

[4]**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[5]**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[6]**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[7]**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

[8]**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 14.2.4. of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of May 2026 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

[&]Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 14.3 of SEBI Master Circular No- HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Business Cycles Fund -Direct Plan - IDCW			
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
HSBC Business Cycles Fund -Regular Plan - IDCW			
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
25-Mar-26	1.6000	1.6000	37.1605
25-Nov-25	1.6000	1.6000	42.0556
25-Mar-25	2.0000	2.0000	39.7377
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
25-Mar-26	1.1000	1.1000	25.2632
25-Nov-25	1.1000	1.1000	28.6717
25-Mar-25	1.5000	1.5000	27.3608
HSBC Flexi Cap Fund - Direct-IDCW			
25-Feb-26	4.15	4.15	48.5281
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
HSBC Flexi Cap Fund - Regular-IDCW			
25-Feb-26	4.00	4.00	44.6404
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
HSBC Focused Fund - Direct IDCW			
25-Jul-25	2.00	2.00	23.7153
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Focused Fund - Regular IDCW			
25-Jul-25	1.60	1.60	19.2107
25-Jul-24	1.50	1.50	20.1265
25-Jul-23	1.00	1.00	15.9699
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-25	3.5000	3.5000	41.2422
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-25	3.0000	3.0000	36.8595
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
HSBC Large & Mid Cap Fund - Direct - IDCW			
25-Mar-26	1.9000	1.9000	21.4371
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
HSBC Large & Mid Cap Fund - Regular - IDCW			
25-Mar-26	1.7500	1.7500	19.4024
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-25	4.25	4.25	45.3664
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-25	4.25	4.25	47.9208
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
HSBC Midcap Fund-Direct Plan - IDCW			
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
HSBC Midcap Fund-Regular Plan - IDCW			
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
HSBC Multi Cap Fund - Direct IDCW			
27-Jan-26	0.6500	0.6500	18.7755
HSBC Multi Cap Fund - Regular IDCW			
27-Jan-26	1.5000	1.5000	16.3186
27-Jan-25	1.6000	1.6000	16.8209
HSBC Small Cap Fund-Direct Plan - IDCW			
25-May-26	3.9500	3.9500	47.9068
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Small Cap Fund-Regular Plan - IDCW			
25-May-26	3.7000	3.7000	41.0752
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
HSBC Value Fund - Direct Plan -IDCW			
27-Jan-26	5.5000	5.5000	66.9424
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
HSBC Value Fund - Regular Plan -IDCW			
27-Jan-26	4.7500	4.7500	52.7034
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
25-Feb-26	1.7000	1.7000	20.2291
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
25-Feb-26	1.5000	1.5000	17.9045
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
25-May-26	0.2150	0.2150	32.8787
27-Apr-26	0.2150	0.2150	32.6435
25-Mar-26	0.2150	0.2150	31.0513
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
25-May-26	0.1900	0.1900	27.3363
27-Apr-26	0.1900	0.1900	27.1737
25-Mar-26	0.1900	0.1900	25.8840
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
22-May-26	0.05	0.05	10.1855
24-Apr-26	0.10	0.10	10.2598
27-Mar-26	0.10	0.10	10.3153
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
22-May-26	0.07	0.07	10.2717
24-Apr-26	0.08	0.08	10.3307
27-Mar-26	0.08	0.08	10.3697
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
27-Mar-26	0.25	0.25	11.0822
26-Dec-25	0.25	0.25	11.1470
26-Sep-25	0.25	0.25	11.2151
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
27-Mar-26	0.22	0.22	10.9134
26-Dec-25	0.22	0.22	10.9591
26-Sep-25	0.22	0.22	11.0135
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
25-May-26	0.1430	0.1430	21.8850
27-Apr-26	0.1430	0.1430	22.0256
25-Mar-26	0.1430	0.1430	21.6078
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
25-May-26	0.1220	0.1220	18.2288
27-Apr-26	0.1220	0.1220	18.3674
25-Mar-26	0.1220	0.1220	18.0431
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Mar-26	0.3500	0.3500	17.6976
26-Dec-25	0.3500	0.3500	18.1442
25-Sep-25	0.3300	0.3300	18.3854
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
25-Mar-26	0.3200	0.3200	15.9353
26-Dec-25	0.3200	0.3200	16.3755
25-Sep-25	0.3000	0.3000	16.6308
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
25-May-26	0.1060	0.1060	17.5275
27-Apr-26	0.1060	0.1060	17.4764
25-Mar-26	0.1060	0.1060	16.8679
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-May-26	0.0960	0.0960	15.3782
27-Apr-26	0.0960	0.0960	15.3462
25-Mar-26	0.0960	0.0960	14.8261
HSBC Aggressive Hybrid Active FOF - Direct IDCW			
27-Apr-26	2.6000	2.6000	33.4875
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Aggressive Hybrid Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	31.2013
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
25-Feb-26	2.2	2.2	25.66
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
25-Feb-26	2.2	2.2	25.7406
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-26	1.8500	1.8500	27.3200
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
HSBC Global Emerging Markets Fund- Regular - IDCW			
25-Mar-26	1.6000	1.6000	22.3750
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
HSBC Income Plus Arbitrage Active FOF - Direct IDCW			
27-Apr-26	0.2393	0.2393	19.1626
HSBC Income Plus Arbitrage Active FOF - Regular IDCW			
27-Apr-26	1.4000	1.4000	17.4412
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
HSBC Multi Asset Active FOF - Direct IDCW			
27-Apr-26	1.7000	1.7000	22.3230
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
HSBC Multi Asset Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	32.0288
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
HSBC Multi Asset Allocation Fund - Direct IDCW			
25-Feb-26	0.3580	0.3580	14.1544
HSBC Multi Asset Allocation Fund - Regular IDCW			
25-Feb-26	1.2000	1.2000	13.7746
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
25-May-26	0.0650	0.0650	11.1039
27-Apr-26	0.0650	0.0650	11.1958
25-Mar-26	0.0650	0.0650	11.1799
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
25-May-26	0.0650	0.0650	10.3177
27-Apr-26	0.0650	0.0650	10.4104
25-Mar-26	0.0650	0.0650	10.4033
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
25-May-26	0.1070	0.1070	17.2314
27-Apr-26	0.1070	0.1070	17.3838
25-Mar-26	0.1070	0.1070	16.9984
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
25-May-26	0.0820	0.0820	12.8093
27-Apr-26	0.0820	0.0820	12.9345
25-Mar-26	0.0820	0.0820	12.6612
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Mar-26	0.3300	0.3300	16.8122
26-Dec-25	0.3300	0.3300	17.3073
25-Sep-25	0.3300	0.3300	17.9012
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Mar-26	0.2900	0.2900	14.8389
26-Dec-25	0.2900	0.2900	15.2350
25-Sep-25	0.2900	0.2900	15.7210
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Mar-26	0.2100	0.2100	11.4070
26-Dec-25	0.2100	0.2100	11.5630
25-Sep-25	0.2100	0.2100	11.6056
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund 54EB - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
25-Sep-25	0.2000	0.2000	11.1919
HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW			
25-Mar-26	0.7800	0.7800	20.2911
25-Sep-25	0.7800	0.7800	20.6825
25-Mar-25	0.7800	0.7800	20.5267
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Mar-26	0.6500	0.6500	16.9327
25-Sep-25	0.6500	0.6500	17.2828
25-Mar-25	0.6500	0.6500	17.1739
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.4166
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
25-Mar-26	0.9300	0.9300	12.1260
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
25-May-26	0.08	0.08	12.2757
27-Apr-26	0.08	0.08	12.3443
25-Mar-26	0.08	0.08	12.3304
HSBC Credit Risk Fund -Regular Plan - IDCW			
25-May-26	0.07	0.07	11.1979
27-Apr-26	0.07	0.07	11.2680
25-Mar-26	0.07	0.07	11.2638
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
25-Mar-26	1.15	1.15	14.3797
25-Mar-25	1.15	1.15	13.2581
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
25-Mar-26	1.10	1.10	13.2398
25-Mar-25	1.10	1.10	12.3273
26-Mar-24	1	1	12.353
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
27-Apr-26	0.0181	0.0181	12.7248
25-Feb-26	0.0606	0.0606	12.7673
25-Nov-25	0.0295	0.0295	12.7362
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
27-Apr-26	0.0091	0.0091	10.6789
25-Feb-26	0.0353	0.0353	10.7051
26-May-25	0.0938	0.0938	10.7636
HSBC Dynamic Bond Fund - Direct Annual IDCW			
25-Mar-26	0.86	0.86	11.3872
25-Mar-25	0.86	0.86	11.8356
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
25-Mar-26	0.69	0.69	10.6872
25-Mar-25	0.82	0.82	11.1727
26-Mar-24	0.82	0.82	11.1008
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Mar-26	0.2300	0.2300	12.0658
26-Dec-25	0.2300	0.2300	12.4001
25-Sep-25	0.2300	0.2300	12.5770
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Mar-26	0.2000	0.2000	10.3433
26-Dec-25	0.2000	0.2000	10.6607
25-Sep-25	0.2000	0.2000	10.8445
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
25-May-26	4.2979	4.2979	1037.8864
27-Apr-26	8.1930	8.1930	1037.8864
25-Mar-26	4.0728	4.0728	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
25-May-26	4.0769	4.0769	1002.3019
27-Apr-26	7.8343	7.8343	1002.3019
25-Mar-26	3.8741	3.8741	1002.3019
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
25-May-26	0.007301	0.007301	11.0572
27-Apr-26	0.089963	0.089963	11.1399

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
25-Mar-26	0.021378	0.021378	11.0713
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
25-May-26	0.00286	0.00286	10.3428
27-Apr-26	0.08174	0.08174	10.4216
25-Mar-26	0.02475	0.02475	10.3647
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	0.91	0.91	11.1919
25-Mar-25	0.91	0.91	11.2515
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.85	0.85	10.9632
25-Mar-25	0.65	0.65	10.8275
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
25-May-26	0.07	0.07	11.4858
27-Apr-26	0.07	0.07	11.5572
25-Mar-26	0.07	0.07	11.5479
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
25-May-26	0.0300	0.0300	10.5286
27-Apr-26	0.0300	0.0300	10.5657
25-Mar-26	0.0300	0.0300	10.5298
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.3475
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9200	0.9200	11.2250
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
25-Mar-26	0.1691	0.1691	10.4789
26-Dec-25	0.1950	0.1950	10.7003
25-Sep-25	0.1950	0.1950	10.8128
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
25-Mar-26	0.0270	0.0270	10.5043
26-Dec-25	0.1500	0.1500	10.6553
25-Sep-25	0.1900	0.1900	10.7794
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
25-May-26	0.0033	0.0033	12.1924
27-Apr-26	0.1022	0.1022	12.2913
25-Mar-26	0.0239	0.0239	12.2130
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
25-May-26	0.0013	0.0013	11.5410
27-Apr-26	0.0946	0.0946	11.6343

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
25-Mar-26	0.0209	0.0209	11.5606
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
25-May-26	3.8983	3.8983	1000.0015
27-Apr-26	4.7143	4.7143	1000.0015
25-Mar-26	3.8147	3.8147	1000.0015
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
25-May-26	3.8350	3.8350	1000.0015
27-Apr-26	4.6810	4.6810	1000.0015
25-Mar-26	3.8829	3.8829	1000.0015
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
27-Apr-26	0.0516	0.0516	11.7673
25-Feb-26	0.0912	0.0912	11.8069
27-Jan-26	0.0024	0.0024	11.7181
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
27-Apr-26	0.0482	0.0482	11.0950
25-Feb-26	0.0812	0.0812	11.1280
26-Dec-25	0.0095	0.0095	11.0563
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
25-Mar-26	0.2150	0.2150	11.3636
26-Dec-25	0.2150	0.2150	11.5165
25-Sep-25	0.2150	0.2150	11.5700
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
25-Mar-26	0.1950	0.1950	10.5017
26-Dec-25	0.1950	0.1950	10.6441
25-Sep-25	0.1950	0.1950	10.7008
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.8837
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.2781
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
25-May-26	1.7384	1.7384	1013.1206
27-Apr-26	8.4368	8.4368	1019.8190
25-Mar-26	2.8049	2.8049	1014.1871
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
25-May-26	1.6073	1.6073	1028.5906
27-Apr-26	8.5409	8.5409	1035.5242
25-Mar-26	3.3298	3.3298	1030.3131

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).
Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.
Investors do look out for the IDCW history for funds prior to investing
Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from November 28, 2025):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund*	
Daily	Rs 500/-	Rs 500/-	Not Applicable	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Not Applicable	**All Business Days from Monday to Friday $**
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	**Any Day from Monday to Friday**
Monthly	Rs 500/-	Rs 1000/-** **Rs. 500/- for HSBC Gold ETF FoF Fund	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	**Any Dates**
Quaterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

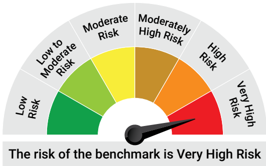
#In multiples of Re. 1/- *In multiples of Rs. 500/-

$ Daily SIP frequency wil be availabe effective 28 Nov 2025. Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme	This product is suitable for investors who are seeking#



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalues securities. (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

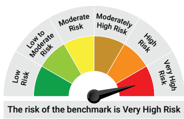
HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

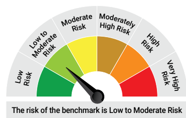
HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

HSBC Financial Services Fund (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)

BSE 200 TRI



NIFTY Short Duration Debt Index

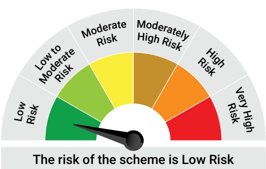


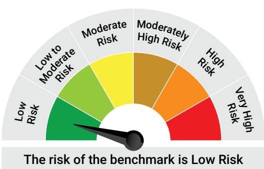
Domestic price of gold

Domestic price of silver

HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs
• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on April 30, 2026





HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme	This product is suitable for investors who are seeking#

The risk of the scheme is Moderate Risk

The risk of the benchmark is Moderate Risk

HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) **-** An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) **-** An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) **-** An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)

The risk of the scheme is Moderate Risk

The risk of the benchmark is Low to Moderate Risk

HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.
• Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India(Benchmark: Nifty Banking & PSU Debt Index A-II)

HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.
• Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)

The risk of the scheme is Moderately High Risk

The risk of the benchmark is Moderately High Risk

HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments.
• Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) **-** An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)

The risk of the scheme is Low to Moderate Risk

The risk of the benchmark is Low to Moderate Risk

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) **-** An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility.
• Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months.^ (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.
• Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) • Income over target maturity period • Investments in Government Securities and Tbills^ (Benchmark: CRISIL-IBX Gilt Index - June 2027)

^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

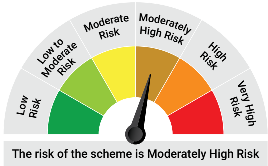
HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay** duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Product Labelling

Scheme name and Type of scheme	This product is suitable for investors who are seeking#

HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) **-** An open ended hybrid scheme investing predominantly in equity and equity related instruments
• Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)



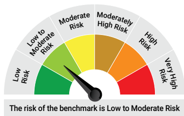
HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) **-** An open ended dynamic asset allocation fund.
• Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments
(Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

HSBC Gold ETF (Exchange Traded Fund - Gold ETF) **-** An open-ended scheme tracking domestic prices of Gold • To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)

HSBC Gold ETF Fund of Fund (FOF – Single Domestic) **-** An open-ended fund of fund scheme investing in the units of HSBC Gold ETF • The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)

BSE 200 TRI

NIFTY Short Duration Debt Index

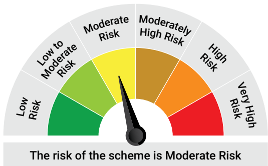


Domestic price of gold

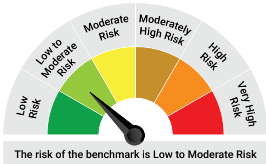
Domestic price of silver

HSBC Multi Asset Active FOF (Hybrid FoF (Multi Asset Allocation FoF)) **-** An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)

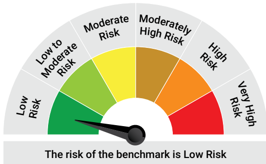
Riskometer for HSBC Multi Asset Active FoF is as on April 30, 2026



NIFTY Short Duration Debt Index



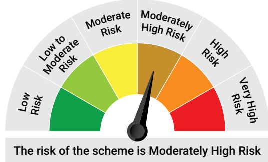
NIFTY 50 Arbitrage Index

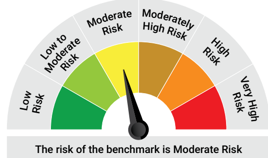


HSBC Income Plus Arbitrage Active FOF (Hybrid FoF (Income plus Arbitrage FoF)) **-** An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term.
• Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)

CRISIL Hybrid 35+65-Aggressive Index - TRI

HSBC Aggressive Hybrid Active FOF (Hybrid FoF (Aggressive Hybrid FoF)) **-** An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)





HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) **-** An open ended scheme investing in equity, arbitrage and debt.
• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

Note for Risk-o-Meter:
Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on May 31, 2026. However, the Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FOF is as on April 30, 2026

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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