HSBC Mutual Fund

The Asset

August 2026
(Data as on July 2026)

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How to read Factsheet

Application Amount for Fresh Subscription
This is the minimum investment amount for a new investor in a mutual fund scheme,

AUM
AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.

Benchmark
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure invesment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Beta
Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Exit Load
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.

Entry Load
A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

Fund Manager
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Holdings
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Minimum Additional Amount
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Modified Duration
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

NAV
The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Nature of Scheme
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund.Typically, this is a feature of debt funds.

Sharpe Ratio
The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

SIP
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investormay opt for an SIPthat invests ₹500 every 15 of the month in an equity fund for a period of three years.

Standard Deviation
Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.

Yield to Maturity
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity.YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Tracking Difference
Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.

CEO speak

Investing in Digital Age

Investing and managing money have never been easier.

What once required multiple forms, branch visits and lengthy processing times can now be completed in minutes. Today, with just a few taps on a smartphone, investors can open accounts, complete KYC, invest in mutual funds, monitor portfolios, redeem investments and receive instant updates. Digital platforms have made investing faster, simpler and far more accessible than ever before.

We at HSBC Mutual Fund have always strived to create a better experience for our investors through our digital capabilities.

However, while technology has reduced paperwork and waiting time, it has also created new opportunities for fraudsters.

Cyber frauds are becoming increasingly sophisticated. Criminals no longer rely on force—they rely on deception. A convincing phone call, a fake investment link, a message that appears to come from a trusted institution or a request to share an OTP can be enough to compromise an investor's finances.

Security Remains a Priority

As digital adoption grows, so does the importance of protecting investors.

Across the industry Financial Institutions continue to strengthen cybersecurity, secure authentication processes, encryption technologies and fraud monitoring systems to safeguard investor accounts and transactions. While institutions continue to enhance these protections, investors also play an important role by remaining vigilant and following safe digital practices.

The good news is that many of these frauds are preventable. A few simple precautions can significantly reduce the risk.

Simple Habits That Keep Your Investments Safe

- **Never share confidential information:** Your Login ID, OTPs, PINs, CVV numbers, passwords and internet banking credentials should never be shared with anyone—not even someone claiming to represent your bank, AMC or regulator. doing so can enable unauthorised access and lead to financial loss.
- **Verify before you act:** Fraudsters often create urgency. Before clicking on links or responding to calls or messages, verify the source through the official website or customer care number. You can also check with your investment advisor.
- **Download apps only from official app stores:** Avoid installing applications sent through messaging platforms or unknown links.
- **Use strong passwords and enable two-factor authentication:** A unique password for financial accounts, combined with an additional layer of authentication (example- OTP/PIN), provides significantly better protection.
- **Monitor your accounts regularly:** Update your phone number in your bank accounts and investments for alerts. Review account statements, transaction alerts and portfolio updates. If fraud is suspected stop the transaction, change account passwords and contact immediately on the official communication channel or customer care number.
- **Be cautious of investment scams:** Promises of unusually high or guaranteed returns, unsolicited investment advice and pressure to invest immediately should always be treated with caution. Be cautious of unsolicited investment offers received through emails, social media/social messaging platforms, or phone calls. Conduct your own due diligence before investing.
- **Report any suspicious activity:** Report any suspicious emails, messages, or websites immediately via official channels Contact HSBC Asset Management - Mutual Funds India, which will help us investigate and take prompt remedial action. Reporting suspicious activity promptly can help limit potential losses. Additionally, SEBI also insist to immediately report suspected cyber fraud by calling 1930 or filing a complaint at www.cybercrime.gov.in.

Digital investing has made wealth creation more convenient than ever before. The same technology that enables seamless investing also requires investors to remain alert and informed.

Staying safe does not require technical expertise. It simply requires developing a few consistent habits—verifying information, protecting confidential credentials and remaining cautious whenever something feels unusual.

Digital Convenience Comes with Digital Responsibility

Invest wisely. Stay digitally secure.

Kailash Kulkarni

Source: HSBC MF Research. Data as on July end, 2026 or as latest available

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Equity Markets

July 2026

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2026 (Change)
BSE Sensex TR	1,23,477	2.3%	-7.7%
Nifty 50 TR	37,001	2.4%	-5.9%
Nifty 100	25,486	2.3%	-4.5%
NSE Midcap 150 TR	29,552	1.7%	4.3%
NSE Large & Midcap 250 TR	21,923	2.1%	0.2%
NSE Smallcap 250 TR	22,862	1.3%	7.8%
NSE 500 TR	37,692	2.2%	-1.1%
NSE Infrastructure	9,409	0.2%	-2.2%
NSE Consumption	12,082	4.9%	-1.7%
MSCI India Net TR USD	1,175	1.7%	-8.3%
MSCI India INR	2,971	2.3%	-3.4%
INR - USD	95.4	0.8%	6.1%
Crude Oil	90.1	23.6%	48.1%

Indian market outperforms amid corporate earnings recovery

- Indian equities ended July 2026 month with modest gains of 2.2% after a volatile month marked by sharp swings in crude oil prices, US-Iran geopolitical tensions and 1QFY27 corporate results.
- The broader market was also in-line with Midcap Index up 1.8% and Smallcap Index - up 2.5% for the month.
- IT, Real Estate and Automobiles were the best performing sectors in July. Healthcare also outperformed Nifty, while Metals, FMCG, Infrastructure, Banks, Telecom underperformed Nifty. Utilities, Energy and Industrials were the worst performing sectors.

Global market update:

- The unwinding of the AI/ Tech trade resulted in significant correction of markets such as Korea (-17.9%) and to lesser extent Taiwan (-5.3%). MSCI World Index was up 0.5% and US (S&P 500) was flattish at -0.1%. MSCI Europe rose 0.9%, while MSCI Japan was down -1%. MSCI China did well and posted 8.6% returns for the month.

- India saw $2.5 bn FII inflows in July 2026 taking the total selling to US$26.5 bn in 2026YTD. DII flows continued to remain positive, with $3.7 bn inflows supported by steady SIP and insurance flows. Equity supply picked up in July driven mostly by IPO (~$3 bn) and QIP deals (~$2.5 bn).
- India CPI (consumer price index) rose to 4.4% (YoY) in June from 3.9% (YoY) in May. Core-Core inflation (i.e. inflation ex petrol and diesel ex precious metals) also rose to 2.5% (YoY) from 2.3% (YoY) in May.
- Industrial production growth (IIP) rose strongly to 7.3% (YoY) in June from 5.0% (YoY) in May. This was one of the highest numbers in the past 24 months.
- Gross GST revenue collection was Rs 2.11 tn in July 2026, up 15.4% (YoY). The strong growth was despite rationalization of GST rates from 22nd September 2025.

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 26 (Change)
International (in USD)			
MSCI World	4,848	0.5%	9.4%
Dow Jones	52,485	0.3%	9.2%
S&P 500	7,490	-0.1%	9.4%
MSCI EM	1,666	-3.3%	18.6%
MSCI Europe	2,842	1.5%	7.5%
MSCI UK	1,740	5.2%	9.7%
MSCI Japan	5,563	1.0%	15.9%
MSCI China	75	8.6%	-8.7%
MSCI Korea	1,368	-17.1%	80.3%
MSCI Brazil	1,888	6.3%	14.7%

- RBI maintained the Repo rate at 5.25% (unchanged) in its latest policy.
- For India as a whole, cumulative rainfall was 40% below long-period average at the end of June 2026 but has now recovered to 12% below average at the end of July 2026. However, given the IMD's outlook of a below-normal monsoon for August, we remain watchful.

Valuations

Nifty consensus EPS estimate for CY26/27 were largely unchanged in July 2026 as per Bloomberg. Accordingly, Nifty now trades at 18.3x 1-year forward PE. This is now at a 6% discount to its 5-year average and 2% discount with its 10-year average.

Macro View

The re-escalation of conflict in the Middle East effectively ended the ceasefire agreed upon in June, and the disruption was compounded by a blockade in the Red Sea. The flare-up pushed up Brent by nearly 40% before cooling towards month-end amid reports of a deal between US and Iran. With stable fiscal deficit for 1QFY27, we believe government should be able to boost infra spending in H2FY27 although full year may be flattish given the impact of the conflict on government finances. Interest rate cuts by RBI, the GST rate cut, and income tax rate cut announced by the Union government in FY26 should support consumption in FY27. However, risk of a below normal monsoon with negative consequences for food production and higher food inflation remains.

Outlook

We believe India's growth remains quite resilient despite the global macro-economic challenges. We expect India's investment cycle to be on a medium-term uptrend supported by government investment in infrastructure, support to manufacturing and pickup in private investments. Announcements of potential trade deals with EU and US should help support exports. Corporate earnings recovery continues with strong 1QFY27 earnings growth till date and more earnings beat than misses over consensus estimates. Nifty valuations are now in-line with 10-year average. We remain constructive on Indian equities on a longer-term basis. Near-term outlook is now also improving assuming no re-escalation of geo-political conflicts.

Key drivers for future

On the headwinds, we have

- **Global commodity prices:** Benign global prices of crude oil and fertilizers have been a positive for India from inflation, fiscal deficit and corporate margins perspective in 2024 and 2025. However, these trends have now reversed due to geopolitical conflict and will be a headwind for India in 2026.
- **Weak global growth** is likely to remain a headwind on demand going forward. This is driven by risk of tariffs, general policy uncertainty, mercantilist policies of certain countries and geo-political conflicts.
- **Below normal monsoon:** Leading to higher food inflation and negative impact on consumption and govt. budget.
- **Other factors / risks:** Sharp slowdown in government capex.

We see the following positives for the Indian market:

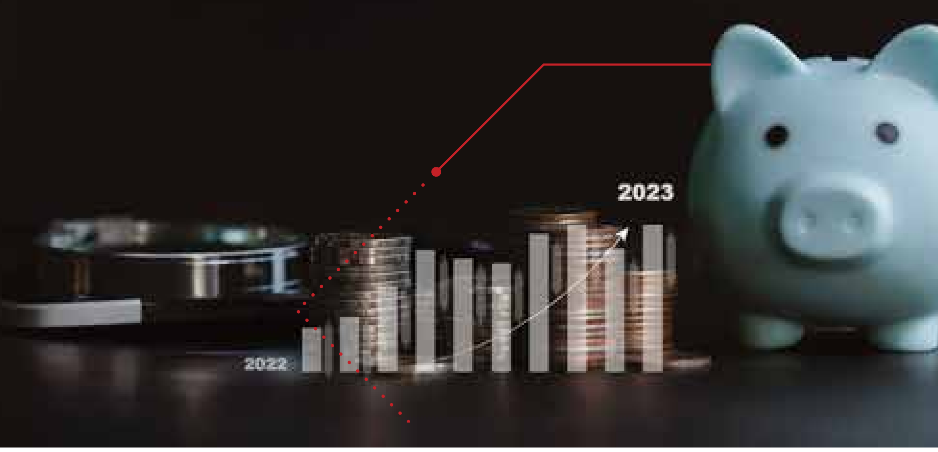
- **Corporate earnings recovery:** Corporate earnings have seen consistent downgrades from 2HFY25 driven by slowing government capex, liquidity tightening and consumption slowdown in key sectors. This was one of the key reasons for FII outflows over the past couple of years. With RBI's regulatory easing, government measures on taxation (GST/income tax) and lower tariffs by US, we see earnings growth recovering well.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for increase in private capex going forward. Also, continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.
- **Trade deals:** Potential trade deals with EU and US would be a tailwind for Indian manufacturing over the medium term and should encourage private sector investments.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: : Bloomberg, MOSL & HSBC MF estimates as on July 31, 2026 end or as latest available.

DEBT MARKETS

July 2026



Shockwaves and Stabilisers

The resurgence in geopolitical tensions and key Central Bank meetings, especially the US Fed meet, were the dominant forces that influenced market sentiments in July 2026.

The dominant macro theme of the month was the intensifying US-Iran conflict, which reverberated across energy, rates, and equity markets throughout July. The fluctuations in oil prices had ripple effects across asset classes; the sharp gyrations kept investors on edge. Oil prices swung higher in response to renewed geopolitical tensions, then drifting lower as leaders signal towards peace talks rekindling. For rates and FX markets, esp. across net energy importing EMs, remained challenging.

The oil price shock reignited concerns around higher inflation and thereby, policy tightening by key Central Banks, esp. by the US Fed. End-July, the US Fed held the policy rates steady at 3.50-3.75%; while policy was in-line with expectations, 3 members dissented in favor of an immediate hike while the remaining 9 voted to stay on hold. A split vote signaled a more fractured committee than markets had expected; blurring the outlook for the US Fed rate hike trajectory. Amid these expectations and inflation concerns, the US treasury curve steepened in July with the US 30-year yield trading above 5% for its longest stretch since 2007.

Over the last few days, the US treasuries have started to cool off on signs of progress in reopening the Strait of Hormuz. The retreat in energy prices has subsequently pared expectations of policy tightening by the US Fed.

For India, oil price surge was a major headwind that dampened sentiments, in July. However, some tailwinds in the form tech-sector led equity movements, recovery in monsoon, favourable inflows under RBI's FX measures (announced in June) lent support to the markets.

While most AE central banks have already tightened policy and/or shifted into a watch-and-wait mode with a hawkish tilt, India's RBI-MPC has kept a calm demeanour as it in a unanimous vote kept policy rates unchanged at 5.25% and it retained its neutral policy stance. The policy is in line with our expectations, with unexpected shades of dovishness in RBI Governors' speech and the policy statement which suggested the MPC's wait & watch approach to policy action.

In terms of RBI MPC forecasts, there was a 10bps revision in growth-inflation. With GDP growth revised a shade higher to 6.7% and inflation a shade lower at 5.0%. For GDP, the bulk of the revision is largely due to the 40bps uptick estimated for Q1FY27. For the remaining quarters, forecasts remain largely unchanged and MPC stated that the outlook remains 'hazy'.

The Committee remains watchful of the evolving geopolitical risks and El Niño conditions, which could affect the remainder of the monsoon season. For inflation, estimate was tad lower and, in our view, the MPC's neutral hold with dovish undertones was largely reflected in its policy remarks such as supply-side led price pressures, inflation is not getting broad-based yet, underlying core inflation is running benign at 2.3-2.5% levels and lastly, the 10bps downward revision in inflation (largely due to softer inflation prints in 1H FY27) is expected to keep inflation at 5.0% YoY in FY27. The Q1FY28 forecast is forecasted at 5.3% YoY which also indicates that the RBI MPC is expecting inflation to glide lower after peaking at 5.9% in Q3FY27. The MPC did emphasize the need for greater clarity on inflation, not only the path but also its composition.

Fund positioning

The RBI MPC chose to remain vigilant, not wanting to rock the boat as it waited for further cues on evolving growth-inflation dynamic. MPC continues to see inflation pressures as mainly supply-demand driven and not turning broad based yet; on growth it believes domestic demand to be resilient but can get clouded due to El Nino conditions, geopolitical uncertainties. Market has largely read the policy as a neutral hold with dovish undertones with rates rallying 4-8 bps across assets. Capital flow measures announced in June continue to support markets with FCNR B flows likely to benefit the shorter end of the curve, as well as 3 to 5 year corporate bonds. RBI's stand at proactively ensuring sufficient liquidity guided by aligning WACR to repo rate also hints towards rates remaining supportive but trade in a range bound fashion.

Investors with short-term investment horizon can look at the less than 1 year bucket, i.e. **Ultra Short Duration, Money Market Fund and Low Duration Fund as they offer pick-up over Liquid Fund** category

For investors with a medium-term investment horizon, **Short Duration Fund, Banking & PSU Debt Fund and Corporate Bond Funds** can be a good investment opportunity as they provide accrual plus opportunities with an aim to create alpha through capital gains.

For investors with 2-year horizon, **Income Plus Arbitrage FOF** provides a tax efficient solution in a debt product.

Abbreviations:

RBI: Reserve Bank of India

MPC: Monetary Policy Committee

SDF: Standing Deposit Facility

MSF: Marginal Standing Facility

CRR: Cash Reserve Ratio

OMO: Open Market Operations

GDP: Gross Domestic Product

CPI: Consumer Price Index

SDL: State Development Loans

G-Sec/IGBs: Government Securities

EMs: Emerging Markets

FX: Foreign Exchange

AEs: Advanced Economies

EM: Emerging Markets

Reference: White House press release, 20-Feb

Source: Bloomberg & HSBC MF Research estimates as on August 5, 2026 or as latest available.

Note: Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Past performance may or may not be sustained in future and is not a guarantee of any future returns.
This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

RBI Monetary Policy Review

MPC resists "peer pressure", maintains neutral hold

The MPC in a unanimous vote decided to maintain a pause on the Repo Rate at 5.25% while maintaining a neutral stance.

Our View: The RBI MPC delivered a neutral hold, but the communication has dovish undertones because it sees inflation pressures as mainly supply-driven and not broad-based, with benign core-core inflation and FY27 CPI revised down ~10bps to 5.0%, with inflation expected to peak at 5.9% in Q3 FY27 and then ease to 5.3% in Q1 FY28. That said, the path to any policy pivot is expected to remain calibrated and highly data-dependent, with West Asia conflict and weather risks (El Niño/monsoon) and US Fed actions key swing factors. While a rate hike in the latter half of FY27 is possible, the timing is unclear as the policy pivot is highly data sensitive.

The policy is in line with our expectations, with the shades of dovishness reflected in policy remarks such as supply-side led price pressures, inflation is not getting broad-based yet, underlying core inflation is running benign at 2.3-2.5% levels and lastly, the 10bps downward revision in inflation (largely due to softer inflation prints observed and estimated for 1H FY27); hence, for FY27 inflation forecast is set out at 5.0% YoY. The Q1FY28 forecast is forecasted at 5.3% YoY which also indicates that the RBI MPC is expecting inflation to glide lower after peaking at 5.9% in Q3FY27.

The softer core inflation prints, despite resilient economic growth, suggest that price pressures are not generalized, so far. Hence, even as growth continues to be resilient, the outlook remains 'hazy' - because of the uncertainties regarding south-west monsoon, El Niño, geopolitics and global trade policy. The MPC did emphasize on the need for greater clarity on inflation, not only the path but also its composition. Therefore, in our view, the policy pivot is likely to be far more calibrated.

Key policy highlights and our take

In June 2026 policy, the RBI turned on the dollar-mobilization spigot by incentivizing banks to raise fresh foreign currency deposits by absorbing banks' hedging costs, this is similar to the CY13 playbook and FCNR (B) specifically helped India mobilize about ~US$26bn back then. When we assess the current situation, the same has yielded favourable flows to the tune of ~US$ 41bn from 8-June to 31-July. The RBI Governor in his speech indicated that those capital flow measures have supported inflows and as a result, the balance of payments is expected to register a healthy surplus this year.

Governor also explicitly explained the RBI's stance on currency stating, "we will continue with our policy of it being determined by market forces, while curbing excessive volatility, checking speculative behavior and preventing disorderly movements to ensure that it is not out of sync with fundamentals or disruptive of economic activity. For this purpose, we have a broad range of effective regulatory and market-based instruments."

On liquidity, the RBI stated that it will ensure proactively ensure sufficient liquidity in the banking system, guided by the objective of aligning the weighted average call rate (WACR) to the policy repo rate. In similar context, the Governor at the presser mentioned that even though domestic liquidity may increase owing to strong NRI deposit dollar inflows, it may not remain in a large surplus for too long, given the demand for liquidity for growth and developments on the FX front. This coupled with the comment on using two-sided operations suggests that RBI may not be in a hurry to deploy permanent liquidity instruments such as OMO sales and incremental CRR hikes etc. to absorb system liquidity.

As we have mentioned before, in terms of operating target / implementation - RBI will use two-way operations to ensure sufficient liquidity, aiming to align WACR to the policy repo rate. While market rates saw some easing in May-June, there has been moderation in credit transmission to fresh lending rates in recent months reflecting robust credit demand.

Growth-inflation outlook altered, just a tad

On the growth-inflation dynamics, the West Asia conflict coupled with the brewing El Nino conditions has culminated into two exogenous shocks, impacting India's economic activity and also, putting pressure on inflation. However, for now, given the Q1FY27 data and outlook for next couple of months, 1H FY27 has altered the growth-inflation dynamics for full-year FY27. The table below elucidates the revised forecasts which evince that the

For FY27, growth forecast revised a tad higher by 10bps to 6.7% and it largely is due to the 40bps uptick forecasted for Q1FY27. For remaining quarters, forecasts remain largely unchanged, with growth expected to be in the 7% handle (at 7.3% in Q1 FY28) – the first 12-month ahead forecast. Outlook, however, remains 'hazy' as the MPC flagged risks from energy prices, supply-chain uncertainties and uneven rainfall precipitation. The offsets to growth come from supply-side measures, investment/capex spending and possibly there could be tailwinds from recent trade agreements.

On inflation, the MPC comments indicated vigilance, while the forecasts showed a less worrying outlook. The MPC lowered its CPI inflation forecast for FY27 to 5.0% from 5.1% in June, bulk of it concentrated in 1HFY27 figures as it retained its medium-term outlook. For 12 months ahead, CPI inflation is at 5.3% for Q1 FY28, expected to glide lower from the peak of 5.9% in Q3FY27 (table below). Key takeaways from inflation were the MPC's forecast for FY27 core inflation - which was lowered considerably by 40bps to 4.3% from 4.7% at the Jun'26 meet. Core inflation (excl. precious metals) it said is tracking even more soft at 2.3-2.5% YoY. These soft prints, as per MPC suggest that the demand pressures remain contained and are likely to align with core inflation prints (of 4.3%) by the end of FY27. All-in-all, the MPC is of the view that while the headline inflation flare-up is driven by food and fuel prices, there was limited evidence of a broadening of core inflation pressures.

Table 1: MPC's growth and inflation forecasts are laid out below:

Period	Growth Forecast				Inflation Forecast			
	Apr'26	Jun'26	Aug'26	Revision (last policy)	Apr'26	Jun'26	Aug'26	Revision (last policy)
Q1FY27	6.8%	6.6%	7.0%	0.4%	4.0%	4.2%	3.9%	-0.3%
Q2FY27	6.7%	6.3%	6.4%	0.1%	4.4%	5.1%	4.7%	-0.4%
Q3FY27	7.0%	6.5%	6.5%	0.0%	5.2%	5.9%	5.9%	0.0%
Q4FY27	7.2%	6.8%	6.8%	0.0%	4.7%	5.4%	5.5%	0.1%
FY27	6.9%	6.6%	6.7%	0.1%	4.6%	5.1%	5.0%	-0.1%
Q1FY28	-	-	7.3%	-	-	-	5.3%	-

Source: RBI MPC Policy Resolutions, Revision over last policy

Regulatory measures: The RBI said it will resume 'on tap' licensing for Urban Co-operative Banks and update concentration risk norms for Rural Co-operative Banks (revisiting 2008 CMA instructions), with drafts issued for consultation.

It will also rationalise interest-rate rules for all Regulated Entities, addressing MCLR/EBLR operations and standardising practices (e.g., day-count and benchmark reset dates) to improve transparency, transmission, and consumer protection.

In summary, the RBI MPC, for the third time since the West Asia conflict, has maintained a calm demeanor amid all the EM rate hike 'peer-pressure', thanks to the evolving inflation trajectory which allows the MPC to remain data-dependent and take a wait & watch approach. We believe policy exit is contingent upon the scale and size of the external shocks, and the US Fed policy action also becoming one of the key input parameters into the RBI-MPC's reaction function.

Source - RBI MPC Policy Resolutions, HSBC MF Research, Data as on August 05, 2026, or mentioned otherwise.

Abbreviations:

IGBs: Indian Government Bonds
RBI: Reserve Bank of India
MPC: Monetary Policy Committee
SDF: Standing Deposit Facility
VRR: Variable Rate Repo
VRRRs: Variable Rate Reverse Repo
MSF: Marginal Standing Facility
CRR: Cash Reserve Ratio
SDL: State Development Loan
OMO: Open Market Operations
GDP: Gross Domestic Product
CPI: Consumer Price Index
G-Sec: Government Securities
EMs: Emerging Markets
FX: Foreign Exchange
FCNR(B): Foreign Currency Non-Resident (Bank)
NRIs: Non-Resident Indians
OCIs: Overseas Citizens of India

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Multi Cap Fund	HSBC Multi Cap Fund
Value Fund	HSBC Value Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Sectoral Fund	HSBC Financial Services Fund
Thematic Fund	HSBC Infrastructure Fund
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC India Export Opportunities
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
Hybrid FoF - Multi Asset Allocation FoF	HSBC Multi Asset Active FOF
Hybrid FoF - Income plus Arbitrage FoF	HSBC Income Plus Arbitrage Active FOF
Hybrid FoF - Aggressive Hybrid FoF	HSBC Aggressive Hybrid Active FOF
ETF Fund	HSBC Gold ETF
ETF Fund	HSBC Gold ETF Fund of Fund

Category	Scheme Name
FoF - Overseas - Brazil	HSBC Brazil Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Mutual Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 479.6655
Direct Growth	₹ 537.4858
AUM (as on 31.07.26)	₹ 1,839.33 Cr.
AAUM (for the month of Jul)	₹ 1,817.65 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	May 27, 2013
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.77%
Direct	1.01%
Portfolio Turnover (1 year)	0.52

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)
[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[5]Continuing plans

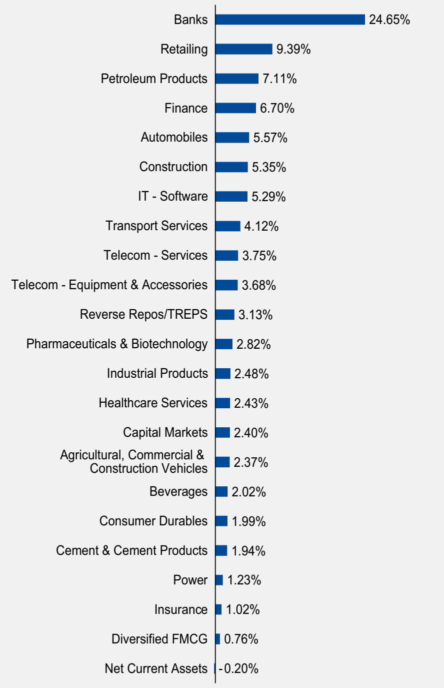
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

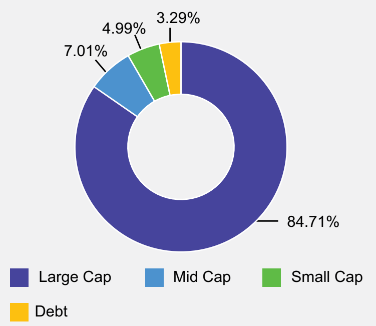
Issuer	Market Cap/Ratings	% to Net Assets
Banks		**24.65%**
ICICI Bank Limited	Large Cap	8.97%
HDFC Bank Limited	Large Cap	8.54%
State Bank of India	Large Cap	4.47%
Axis Bank Limited	Large Cap	2.67%
Retailing		**9.39%**
Eternal Limited	Large Cap	4.11%
SWIGGY LIMITED	Mid Cap	2.32%
FSN E-Commerce Ventures Limited	Mid Cap	1.27%
Trent Limited	Large Cap	1.10%
Meesho Limited	Mid Cap	0.59%
Petroleum Products		**7.11%**
Reliance Industries Limited	Large Cap	7.11%
Finance		**6.70%**
Shriram Finance Limited	Large Cap	4.84%
Bajaj Finance Limited	Large Cap	1.86%
Automobiles		**5.57%**
Mahindra & Mahindra Limited	Large Cap	3.23%
TVS Motor Company Limited	Large Cap	2.34%
Construction		**5.35%**
Larsen & Toubro Limited	Large Cap	5.35%
IT - Software		**5.29%**
Infosys Limited	Large Cap	3.07%
Tech Mahindra Limited	Large Cap	1.12%
HCL Technologies Limited	Large Cap	1.10%
Transport Services		**4.12%**
InterGlobe Aviation Limited	Large Cap	2.81%
Delhivery Limited	Small Cap	1.31%
Telecom - Services		**3.75%**
Bharti Airtel Limited	Large Cap	3.75%
Telecom - Equipment & Accessories		**3.68%**
Sterlite Technologies Limited	Small Cap	3.68%
Pharmaceuticals & Biotechnology		**2.82%**
Mankind Pharma Limited	Mid Cap	2.01%
Sun Pharmaceutical Industries Limited	Large Cap	0.81%
Industrial Products		**2.48%**
Polycab India Limited	Large Cap	2.48%
Healthcare Services		**2.43%**
Apollo Hospitals Enterprise Limited	Large Cap	2.43%
Capital Markets		**2.40%**
HDFC Asset Management Company Limited	Large Cap	1.78%
SBI Funds Management Ltd		0.36%
Billionbrains Garage Ventures Ltd.	Large Cap	0.26%
Agricultural, Commercial & Construction Vehicles		**2.37%**
Tata Motors Limited	Large Cap	2.37%
Beverages		**2.02%**
Varun Beverages Limited	Large Cap	1.20%
United Spirits Limited	Mid Cap	0.82%
Consumer Durables		**1.99%**
Titan Company Limited	Large Cap	1.99%
Cement & Cement Products		**1.94%**
UltraTech Cement Limited	Large Cap	1.94%
Power		**1.23%**
NTPC Limited	Large Cap	1.23%
Insurance		**1.02%**
SBI Life Insurance Company Limited	Large Cap	1.02%
Diversified FMCG		**0.76%**
ITC Limited	Large Cap	0.76%
Cash Equivalent		**2.93%**
TREPS*		3.13%
Net Current Assets:		-0.20%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

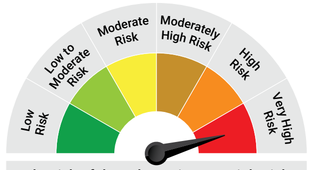


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	14.09%
Beta (Slope)	0.91
Sharpe Ratio[3]	0.39
R2	0.93%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	28-Mar-19
Benchmark: NIFTY Large Midcap 250 TRI[6]	
NAV (as on 31.07.26)	
Growth	₹ 29.3557
Direct Growth	₹ 32.4426
AUM (as on 31.07.26)	₹ 5,479.11 Cr.
AAUM (for the month of Jul)	₹ 5,391.00 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.59%
Direct	0.66%
Portfolio Turnover (1 year)	1.55

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

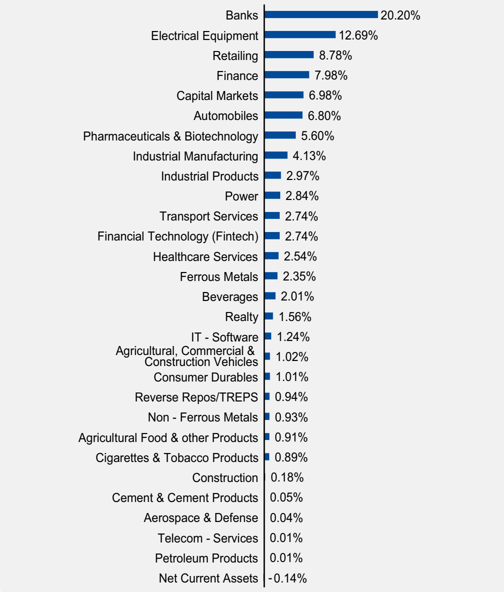
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

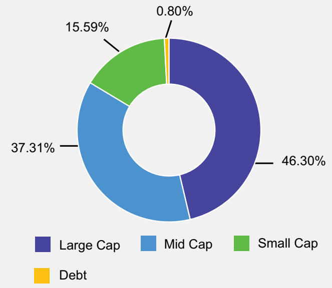
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**20.20%**
ICICI Bank Limited	Large Cap	7.48%
HDFC Bank Limited	Large Cap	5.34%
The Federal Bank Limited	Mid Cap	3.43%
Axis Bank Limited	Large Cap	1.87%
City Union Bank Limited	Small Cap	1.67%
State Bank of India	Large Cap	0.30%
Indian Bank	Large Cap	0.11%
Electrical Equipment		**12.69%**
GE Vernova T&D India Limited	Mid Cap	2.50%
CG Power And Industrial Solutions Ltd	Large Cap	2.46%
Hitachi Energy India Limited	Large Cap	2.09%
TRIVENI TURBINE LTD.	Small Cap	1.21%
TD Power Systems Limited	Small Cap	1.00%
Thermax Limited	Mid Cap	0.97%
AVALON TECHNOLOGIES LIMITED	Small Cap	0.76%
APAR INDUSTRIES LTD	Mid Cap	0.73%
ABB India Limited	Large Cap	0.48%
Atlanta Electricals Limited	Small Cap	0.46%
Bharat Heavy Electricals Limited	Large Cap	0.01%
Siemens Energy India Limited	Mid Cap	0.01%
Siemens Limited	Large Cap	0.01%
Retailing		**8.78%**
Lenskart Solutions Limited	Mid Cap	3.55%
FSN E-Commerce Ventures Limited	Mid Cap	2.93%
Meesho Limited	Mid Cap	2.29%
Eternal Limited	Large Cap	0.01%
Finance		**7.98%**
Piramal Finance Ltd	Mid Cap	2.29%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.95%
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.71%
Aditya Birla Capital Limited	Mid Cap	1.50%
Bajaj Finance Limited	Large Cap	0.52%
Shriram Finance Limited	Large Cap	0.01%
Capital Markets		**6.98%**
ICICI Prudential AMC Ltd	Large Cap	2.37%
Nippon Life India Asset Management Ltd	Mid Cap	1.78%
Billionbrains Garage Ventures Ltd.	Large Cap	1.12%
HDFC Asset Management Company Limited	Large Cap	0.68%
BSE Ltd	Large Cap	0.44%
Multi Commodity Exchange of India Ltd.	Mid Cap	0.41%
Prudent Corporate Advisory Services Ltd	Small Cap	0.18%
Automobiles		**6.80%**
TVS Motor Company Limited	Large Cap	3.02%
Ather Energy Limited	Small Cap	2.54%
Mahindra & Mahindra Limited	Large Cap	1.23%
Eicher Motors Limited	Large Cap	0.01%
Pharmaceuticals & Biotechnology		**5.60%**
Sun Pharmaceutical Industries Limited	Large Cap	1.84%
Lupin Limited	Mid Cap	1.61%
Mankind Pharma Limited	Mid Cap	1.10%
Gland Pharma Limited	Small Cap	1.01%
Sai Life Sciences Ltd.	Small Cap	0.04%
Industrial Manufacturing		**4.13%**
Aditya Infotech Limited	Small Cap	2.27%
Cochin Shipyard Limited	Mid Cap	0.96%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	0.90%
Industrial Products		**2.97%**
Polycab India Limited	Large Cap	1.80%
AIA Engineering Limited	Mid Cap	1.06%
Cummins India Limited	Large Cap	0.10%
Kirloskar Oil Engines Ltd	Small Cap	0.01%
Power		**2.84%**
JSW Energy Limited	Mid Cap	1.50%
Adani Energy Solutions Limited	Large Cap	1.30%
NTPC Limited	Large Cap	0.02%
The Tata Power Company Limited	Large Cap	0.02%
Financial Technology (Fintech)		**2.74%**
PB Fintech Limited	Mid Cap	2.74%
Transport Services		**2.74%**
InterGlobe Aviation Limited	Large Cap	2.74%
Healthcare Services		**2.54%**
Thyrocare Technologies Limited	Small Cap	1.84%
Syngene International Limited	Small Cap	0.70%
Ferrous Metals		**2.35%**
JSW Steel Limited	Large Cap	2.35%
Beverages		**2.01%**
Radico Khaitan Limited	Mid Cap	2.01%
Realty		**1.56%**
DLF Limited	Large Cap	0.93%
Prestige Estates Projects Limited	Mid Cap	0.63%
IT - Software		**1.24%**
Tech Mahindra Limited	Large Cap	0.75%
Coforge Limited	Mid Cap	0.47%
Infosys Limited	Large Cap	0.02%
PERSISTENT SYSTEMS LTD	Mid Cap	0.00%
Agricultural, Commercial & Construction Vehicles		**1.02%**
Tata Motors Limited	Large Cap	1.02%
Consumer Durables		**1.01%**
VIP Industries Limited	Small Cap	0.95%
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.05%
Titan Company Limited	Large Cap	0.01%
Non - Ferrous Metals		**0.93%**
Hindalco Industries Limited	Large Cap	0.93%
Agricultural Food & other Products		**0.91%**
Tata Consumer Products Limited	Large Cap	0.91%
Cigarettes & Tobacco Products		**0.89%**
Godfrey Phillips India Limited	Mid Cap	0.89%
Construction		**0.18%**
Larsen & Toubro Limited	Large Cap	0.18%
Cement & Cement Products		**0.05%**
UltraTech Cement Limited	Large Cap	0.05%
Aerospace & Defense		0.04%
Bharat Electronics Limited	Large Cap	0.04%
Petroleum Products		**0.01%**
Reliance Industries Limited	Large Cap	0.01%
Telecom - Services		**0.01%**
Bharti Airtel Limited	Large Cap	0.01%
Cash Equivalent		**0.80%**
TREPS*		0.94%
Net Current Assets:		-0.14%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

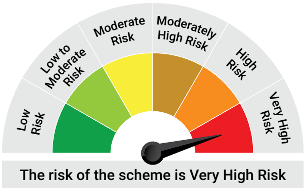


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	18.15%
Beta (Slope)	1.01
Sharpe Ratio[3]	0.69
R2	0.81%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid-cap companies.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	09-Aug-04
Benchmark: NIFTY Midcap 150 TRI[6]	
NAV (as on 31.07.26)	
Growth	₹ 454.5472
Direct Growth	₹ 519.3826
AUM (as on 31.07.26)	₹ 15,578.18 Cr.
AAUM (for the month of Jul)	₹ 15,341.96 Cr.

Fund Manager

Cheenu Gupta (Equity)

Total Experience	19 Years
Managing Since	Nov 26 2022

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.44%
Direct	0.54%
Portfolio Turnover (1 year)	1.29

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

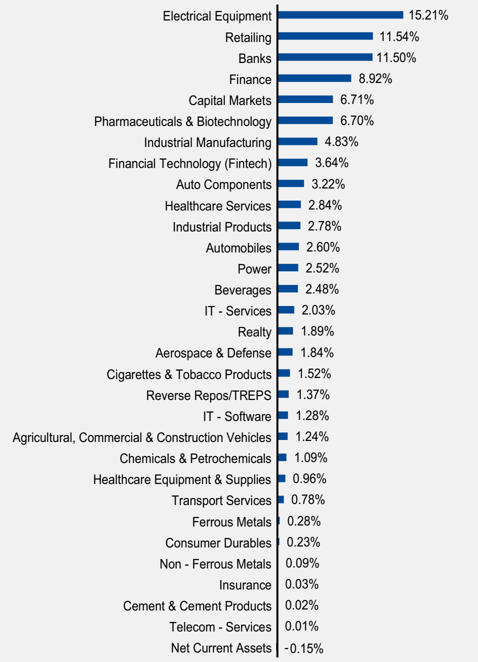
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

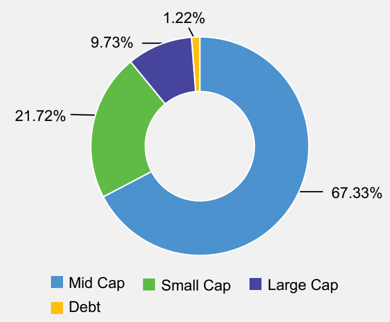
Issuer	Market Cap/ Ratings	% to Net Assets
Electrical Equipment		**15.21%**
GE Vernova T&D India Limited	Mid Cap	3.43%
APAR INDUSTRIES LTD	Mid Cap	2.51%
Hitachi Energy India Limited	Large Cap	2.30%
Thermax Limited	Mid Cap	2.29%
TD Power Systems Limited	Small Cap	1.16%
CG Power And Industrial Solutions Ltd	Large Cap	1.02%
Atlanta Electricals Limited	Small Cap	0.89%
AVALON TECHNOLOGIES LIMITED	Small Cap	0.89%
TRIVENI TURBINE LTD.	Small Cap	0.72%
Retailing		**11.54%**
Lenskart Solutions Limited	Mid Cap	4.13%
FSN E-Commerce Ventures Limited	Mid Cap	4.04%
Meesho Limited	Mid Cap	3.34%
SWIGGY LIMITED	Mid Cap	0.02%
Eternal Limited	Large Cap	0.01%
Banks		**11.50%**
The Federal Bank Limited	Mid Cap	4.91%
AU Small Finance Bank Limited	Mid Cap	1.89%
City Union Bank Limited	Small Cap	1.63%
Indian Bank	Large Cap	1.62%
IndusInd Bank Limited	Mid Cap	1.41%
IDFC First Bank Limited	Mid Cap	0.04%
Finance		**8.92%**
Piramal Finance Ltd	Mid Cap	3.66%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	2.88%
Aditya Birla Capital Limited	Mid Cap	1.90%
Creditaccess Grameen Limited	Small Cap	0.39%
CRISIL Limited	Small Cap	0.05%
Muthoot Finance Limited	Large Cap	0.03%
Sundaram Finance Limited	Mid Cap	0.01%
Capital Markets		**6.71%**
Nippon Life India Asset Management Ltd	Mid Cap	2.36%
ICICI Prudential AMC Ltd	Large Cap	1.48%
Multi Commodity Exchange of India Ltd.	Mid Cap	0.96%
Billionbrains Garage Ventures Ltd.	Large Cap	0.90%
KFIN Technologies Limited	Small Cap	0.69%
BSE Ltd	Large Cap	0.32%
Pharmaceuticals & Biotechnology		**6.70%**
Mankind Pharma Limited	Mid Cap	2.37%
IPCA Laboratories Limited	Mid Cap	1.71%
Lupin Limited	Mid Cap	1.42%
Zydus Lifesciences Limited	Mid Cap	1.18%
Anthem Biosciences Limited	Mid Cap	0.01%
Biocon Limited	Mid Cap	0.01%
Abbott India Limited	Mid Cap	0.00%
Industrial Manufacturing		**4.83%**
Aditya Infotech Limited	Small Cap	2.92%
Cochin Shipyard Limited	Mid Cap	1.87%
Mazagon Dock Shipbuilders Limited	Mid Cap	0.03%
Kaynes Technology India Ltd.	Small Cap	0.01%
Financial Technology (Fintech)		**3.64%**
PB Fintech Limited	Mid Cap	3.64%
Auto Components		**3.22%**
Bharat Forge Limited	Mid Cap	3.22%
GABRIEL INDIA LIMITED	Small Cap	0.00%
Schaeffler India Ltd	Mid Cap	0.00%
Healthcare Services		**2.84%**
Thyrocare Technologies Limited	Small Cap	1.63%
Syngene International Limited	Small Cap	1.20%
Max Healthcare Institute Limited	Mid Cap	0.01%
Industrial Products		**2.78%**
Polycab India Limited	Large Cap	1.10%
KEI Industries Limited	Mid Cap	1.08%
Kirloskar Oil Engines Ltd	Small Cap	0.60%
Automobiles		**2.60%**
Ather Energy Limited	Small Cap	2.02%
TVS Motor Company Limited	Large Cap	0.58%
Power		**2.52%**
JSW Energy Limited	Mid Cap	2.51%
ACME Solar Holdings Ltd.	Small Cap	0.01%
NTPC Green Energy Limited	Mid Cap	0.00%
Beverages		**2.48%**
Radico Khaitan Limited	Mid Cap	2.48%
IT - Services		**2.03%**
Netweb Technologies India Limited	Small Cap	2.03%
Realty		**1.89%**
Prestige Estates Projects Limited	Mid Cap	1.89%
Aerospace & Defense		**1.84%**
Data Patterns (India) Limited	Small Cap	1.84%
Cigarettes & Tobacco Products		**1.52%**
Godfrey Phillips India Limited	Mid Cap	1.52%
IT - Software		**1.28%**
Coforge Limited	Mid Cap	1.26%
PERSISTENT SYSTEMS LTD	Mid Cap	0.02%
Agricultural, Commercial & Construction Vehicles		**1.24%**
Ashok Leyland Limited	Mid Cap	1.24%
Chemicals & Petrochemicals		**1.09%**
Navin Fluorine International Limited	Small Cap	1.09%
Healthcare Equipment & Supplies		**0.96%**
Poly Medicure Ltd	Small Cap	0.96%
Transport Services		**0.78%**
Shadowfax Technologies Limited	Small Cap	0.78%
Ferrous Metals		**0.28%**
JSW Steel Limited	Large Cap	0.28%
Consumer Durables		**0.23%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.14%
Bosch Home Comfort India Limited	Small Cap	0.07%
Dixon Technologies (India) Limited	Mid Cap	0.02%
Non - Ferrous Metals		**0.09%**
Hindalco Industries Limited	Large Cap	0.09%
National Aluminium Company Limited	Mid Cap	0.00%
Insurance		**0.03%**
Max Financial Services Limited	Mid Cap	0.03%
Cement & Cement Products		**0.02%**
JK Cement Limited	Mid Cap	0.02%
Telecom - Services		**0.01%**
Bharti Hexacom Limited	Mid Cap	0.01%
Cash Equivalent		**1.22%**
TREPS*		1.37%
Net Current Assets:		-0.15%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

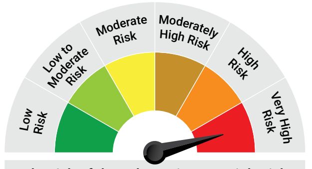


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	19.82%
Beta (Slope)	1.00
Sharpe Ratio[3]	0.89
R2	0.87%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

• Long term wealth creation

• Investment in equity and equity related securities of mid-cap companies

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

HSBC Mutual Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities.However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 228.5468
Direct Growth	₹ 256.9292
AUM (as on 31.07.26)	₹ 5,717.88 Cr.
AAUM (for the month of Jul)	₹ 5,649.52 Cr.

Fund Manager

Abhishek Gupta (Equity)

Total Experience	20 Years
Managing Since	Mar, 01 2024

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.58%
Direct	0.89%
Portfolio Turnover (1 year)	0.51

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

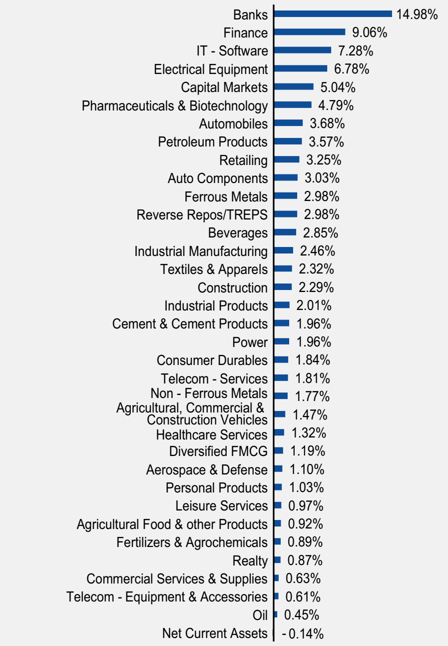
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Effective January 23, 2026, HSBC Tax Saver Equity Fund has been merged into HSBC Flexi Cap Fund. Consequent to the merger, there has been no change in the name or other attributes of the Surviving Scheme i.e. HSBC Flexi Cap Fund.

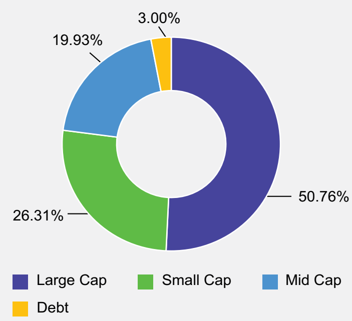
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**14.98%**
ICICI Bank Limited	Large Cap	4.65%
HDFC Bank Limited	Large Cap	3.06%
State Bank of India	Large Cap	1.93%
Karnataka Bank Ltd	Small Cap	1.83%
Axis Bank Limited	Large Cap	1.82%
RBL Bank Limited	Small Cap	1.19%
Indian Bank	Large Cap	0.50%
Finance		**9.06%**
Shriram Finance Limited	Large Cap	2.09%
Creditaccess Grameen Limited	Small Cap	1.57%
PNB Housing Finance Limited	Small Cap	1.50%
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.43%
Piramal Finance Ltd	Mid Cap	1.07%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.04%
OnEMI Technology Solutions Limited	Small Cap	0.36%
IT - Software		**7.28%**
Coforge Limited	Mid Cap	1.93%
Tech Mahindra Limited	Large Cap	1.53%
MphasiS Limited	Mid Cap	1.19%
Infosys Limited	Large Cap	1.13%
LTIMindtree Ltd	Large Cap	0.91%
PERSISTENT SYSTEMS LTD	Mid Cap	0.59%
Electrical Equipment		**6.78%**
TD Power Systems Limited	Small Cap	1.67%
Mtar Technologies Limited	Small Cap	1.18%
Bharat Heavy Electricals Limited	Large Cap	1.04%
GE Vernova T&D India Limited	Mid Cap	1.03%
Diamond Power Infrastructure Limited	Small Cap	0.77%
Bharat Bijlee Ltd.	Small Cap	0.66%
Atlanta Electricals Limited	Small Cap	0.43%
Capital Markets		**5.04%**
Multi Commodity Exchange of India Ltd.	Mid Cap	1.63%
Billionbrains Garage Ventures Ltd.	Large Cap	1.17%
HDFC Asset Management Company Limited	Large Cap	1.16%
Motilal Oswal Financial Services	Mid Cap	0.84%
IIFL Capital Services Limited	Small Cap	0.24%
Pharmaceuticals & Biotechnology		**4.79%**
WOCKHARDT LTD	Small Cap	1.23%
Sun Pharmaceutical Industries Limited	Large Cap	1.13%
Lupin Limited	Mid Cap	0.98%
Divi"s Laboratories Limited	Large Cap	0.73%
Dishman Carbogen Amcis Limited	Small Cap	0.72%
Automobiles		**3.68%**
Maruti Suzuki India Limited	Large Cap	1.35%
Ather Energy Limited	Small Cap	1.18%
TVS Motor Company Limited	Large Cap	1.15%
Petroleum Products		**3.57%**
Reliance Industries Limited	Large Cap	2.73%
Hindustan Petroleum Corporation Limited	Mid Cap	0.84%
Retailing		**3.25%**
Eternal Limited	Large Cap	1.52%
Lenskart Solutions Limited	Mid Cap	1.16%
Avenue Supermarts Limited	Large Cap	0.57%
Auto Components		**3.03%**
Samvardhana Motherson International Ltd	Large Cap	1.77%
Endurance Technologies Limited	Mid Cap	1.26%
Ferrous Metals		**2.98%**
Tata Steel Limited	Large Cap	1.53%
Jindal Steel Limited	Large Cap	1.45%
Beverages		**2.85%**
Radico Khaitan Limited	Mid Cap	1.73%
Varun Beverages Limited	Large Cap	1.12%
Industrial Manufacturing		**2.46%**
Pitti Engineering Limited	Small Cap	1.07%
Jyoti Cnc Automation Ltd	Small Cap	0.70%
Cochin Shipyard Limited	Mid Cap	0.69%
Textiles & Apparels		**2.32%**
Page Industries Limited	Mid Cap	1.34%
Gokaldas Exports Limited	Small Cap	0.52%
Pearl Global Industries Limited	Small Cap	0.46%
Construction		**2.29%**
Larsen & Toubro Limited	Large Cap	1.57%
GK Energy Limited	Small Cap	0.72%
Industrial Products		**2.01%**
R R Kabel Limited	Small Cap	1.27%
Bansal Wire Industries Limited	Small Cap	0.74%
Cement & Cement Products		**1.96%**
UltraTech Cement Limited	Large Cap	1.27%
Birla Corporation Limited	Small Cap	0.69%
Power		**1.96%**
NTPC Limited	Large Cap	1.32%
JSW Energy Limited	Mid Cap	0.48%
Juniper Green Energy Limited		0.16%
Consumer Durables		**1.84%**
Kajaria Ceramics Limited	Small Cap	1.01%
Titan Company Limited	Large Cap	0.83%
Telecom - Services		**1.81%**
Bharti Airtel Limited	Large Cap	1.81%
Non - Ferrous Metals		**1.77%**
Hindalco Industries Limited	Large Cap	1.77%
Agricultural, Commercial & Construction Vehicles		**1.47%**
Ashok Leyland Limited	Mid Cap	1.47%
Healthcare Services		**1.32%**
GLOBAL HEALTH LIMITED	Small Cap	1.11%
Manipal Health Enterprises Limited	Mid Cap	0.21%
Diversified FMCG		**1.19%**
Hindustan Unilever Limited	Large Cap	1.19%
Aerospace & Defense		**1.10%**
Bharat Electronics Limited	Large Cap	0.55%
Hindustan Aeronautics Limited	Large Cap	0.55%
Personal Products		**1.03%**
Godrej Consumer Products Limited	Large Cap	1.03%
Leisure Services		**0.97%**
Devyani International Limited	Small Cap	0.97%
Agricultural Food & other Products		**0.92%**
Tata Consumer Products Limited	Large Cap	0.92%
Fertilizers & Agrochemicals		**0.89%**
PARADEEP PHOSPHATES LIMITED	Small Cap	0.89%
Realty		**0.87%**
DLF Limited	Large Cap	0.48%
TARC Limited	Small Cap	0.39%
Commercial Services & Supplies		**0.63%**
Awfis Space Solutions Limited	Small Cap	0.63%
Telecom - Equipment & Accessories		**0.61%**
OPTIEMUS INFRACOM LIMITED	Small Cap	0.61%
Oil		**0.45%**
Oil India Limited	Mid Cap	0.45%
Cash Equivalent		**2.84%**
TREPS*		2.98%
Net Current Assets:		-0.14%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

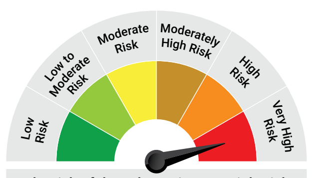


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	17.09%
Beta (Slope)	1.05
Sharpe Ratio[3]	0.60
R2	0.93%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities across market capitalizations

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Cap Fund

HSBC Mutual Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details

Date of Allotment	30-Jan-23
Benchmark: NIFTY 500 Multicap 50:25:25 TRI[2]	
NAV (as on 31.07.26)	
Growth	₹ 19.7729
Direct Growth	₹ 20.6952
AUM (as on 31.07.26)	₹ 6,067.77 Cr.
AAUM (for the month of Jul)	₹ 5,982.33 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Jan 30, 2023
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 1, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

Expense Ratio

Month End Expense Ratios (Annualized)[3]

Plan	Base Expense Ratio (BER)
Regular[4]	1.57%
Direct	0.50%
Portfolio Turnover (1 year)	0.48

[1]in multiples of Re 1 thereafter.

[2]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

[3]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[4]Continuing plans

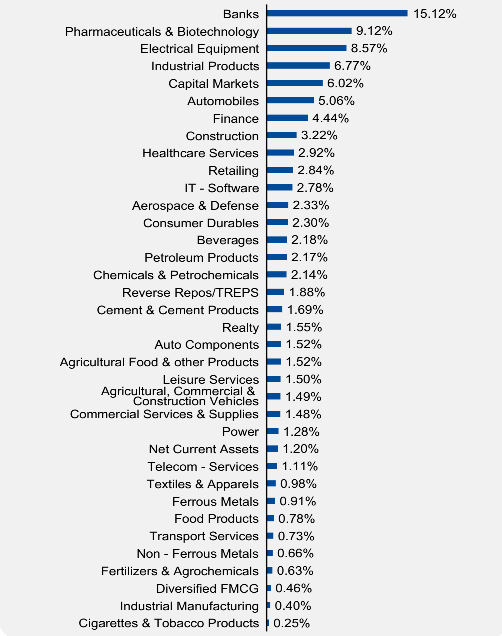
[5]**Quantitative Data** disclosed are as per monthly returns Annualized) for the last 3 years.

[6]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

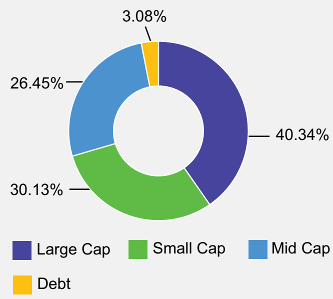
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**15.12%**
HDFC Bank Limited	Large Cap	3.17%
The Federal Bank Limited	Mid Cap	2.77%
ICICI Bank Limited	Large Cap	2.43%
State Bank of India	Large Cap	2.03%
Karur Vysya Bank Limited	Small Cap	1.42%
Kotak Mahindra Bank Limited	Large Cap	1.24%
City Union Bank Limited	Small Cap	0.88%
RBL Bank Limited	Small Cap	0.82%
Indian Bank	Large Cap	0.36%
Pharmaceuticals & Biotechnology		**9.12%**
Sai Life Sciences Ltd.	Small Cap	1.92%
Lupin Limited	Mid Cap	1.63%
Divi"s Laboratories Limited	Large Cap	1.35%
IPCA Laboratories Limited	Mid Cap	1.28%
Neuland Laboratories Ltd	Small Cap	1.16%
Torrent Pharmaceuticals Limited	Large Cap	1.04%
Senores Pharmaceuticals Limited	Small Cap	0.74%
Electrical Equipment		**8.57%**
APAR INDUSTRIES LTD	Mid Cap	1.81%
TD Power Systems Limited	Small Cap	1.33%
GE Vernova T&D India Limited	Mid Cap	1.27%
Bharat Heavy Electricals Limited	Large Cap	0.93%
Siemens Energy India Limited	Mid Cap	0.85%
Mtar Technologies Limited	Small Cap	0.67%
Siemens Limited	Large Cap	0.66%
Thermax Limited	Mid Cap	0.66%
Bharat Bijlee Ltd.	Small Cap	0.39%
Industrial Products		**6.77%**
Cummins India Limited	Large Cap	1.38%
HAPPY FORGINGS LIMITED	Small Cap	1.35%
FINOLEX CABLES LTD	Small Cap	1.13%
Kirloskar Oil Engines Ltd	Small Cap	0.74%
Time Technoplast Limited	Small Cap	0.68%
Ratnamani Metals & Tubes Limited	Small Cap	0.67%
KEI Industries Limited	Mid Cap	0.53%
PTC INDUSTRIES LIMITED	Small Cap	0.29%
Capital Markets		**6.02%**
BSE Ltd	Large Cap	1.39%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.19%
Nippon Life India Asset Management Ltd	Mid Cap	1.18%
Billionbrains Garage Ventures Ltd.	Large Cap	0.76%
HDFC Asset Management Company Limited	Large Cap	0.57%
Motilal Oswal Financial Services	Mid Cap	0.53%
Angel One Limited	Small Cap	0.40%
Automobiles		**5.06%**
Hero MotoCorp Limited	Mid Cap	1.48%
TVS Motor Company Limited	Large Cap	1.21%
Eicher Motors Limited	Large Cap	1.01%
Maruti Suzuki India Limited	Large Cap	0.74%
Mahindra & Mahindra Limited	Large Cap	0.62%
Finance		**4.44%**
Shriram Finance Limited	Large Cap	1.25%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	0.98%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.75%
Housing and Urban Development Corp. Ltd.	Mid Cap	0.62%
Piramal Finance Ltd	Mid Cap	0.60%
Bajaj Finance Limited	Large Cap	0.24%
Construction		**3.22%**
Larsen & Toubro Limited	Large Cap	1.67%
Engineers India Limited	Small Cap	0.90%
POWER MECH PROJECTS LIMITED	Small Cap	0.65%
Healthcare Services		**2.92%**
Max Healthcare Institute Limited	Mid Cap	1.38%
Aster DM Healthcare Limited	Mid Cap	0.83%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	0.71%
Retailing		**2.84%**
Eternal Limited	Large Cap	1.16%
FSN E-Commerce Ventures Limited	Mid Cap	0.93%
Trent Limited	Large Cap	0.49%
Lenskart Solutions Limited	Mid Cap	0.26%
IT - Software		**2.78%**
Tech Mahindra Limited	Large Cap	1.19%
Infosys Limited	Large Cap	0.48%
MphasiS Limited	Mid Cap	0.48%
PERSISTENT SYSTEMS LTD	Mid Cap	0.35%
HCL Technologies Limited	Large Cap	0.28%
Aerospace & Defense		**2.33%**
PARAS DEFENCE AND SPACE TECHNOLOGIES LTD	Small Cap	1.25%
Hindustan Aeronautics Limited	Large Cap	1.08%
Consumer Durables		**2.30%**
Thangamayil Jewellery Limited	Small Cap	1.44%
Titan Company Limited	Large Cap	0.86%
Beverages		**2.18%**
Radico Khaitan Limited	Mid Cap	1.92%
Varun Beverages Limited	Large Cap	0.26%
Petroleum Products		**2.17%**
Reliance Industries Limited	Large Cap	2.17%
Chemicals & Petrochemicals		**2.14%**
Navin Fluorine International Limited	Small Cap	1.83%
Epigral Limited	Small Cap	0.31%
Cement & Cement Products		**1.69%**
UltraTech Cement Limited	Large Cap	1.16%
Birla Corporation Limited	Small Cap	0.53%
Realty		**1.55%**
Oberoi Realty Limited	Mid Cap	1.55%
Auto Components		**1.52%**
Bharat Forge Limited	Mid Cap	0.76%
CRAFTSMAN AUTOMATION LIMITED	Small Cap	0.76%
Agricultural Food & other Products		**1.52%**
CCL Products (India) Limited	Small Cap	1.16%
Marico Limited	Mid Cap	0.36%
Leisure Services		**1.50%**
Jubilant Foodworks Limited	Small Cap	0.93%
Lemon Tree Hotels Limited	Small Cap	0.57%
Agricultural, Commercial & Construction Vehicles		**1.49%**
Tata Motors Limited	Large Cap	1.49%
Commercial Services & Supplies		**1.48%**
eClerx Services Limited	Small Cap	1.02%
Nesco Limited	Small Cap	0.46%
Power		**1.28%**
NTPC Limited	Large Cap	0.74%
The Tata Power Company Limited	Large Cap	0.54%
Telecom - Services		**1.11%**
Bharti Airtel Limited	Large Cap	1.11%
Textiles & Apparels		**0.98%**
K.P.R. Mill Ltd	Small Cap	0.98%
Ferrous Metals		**0.91%**
JSW Steel Limited	Large Cap	0.91%
Food Products		**0.78%**
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	0.46%
Britannia Industries Limited	Large Cap	0.32%
Transport Services		**0.73%**
Delhivery Limited	Small Cap	0.73%
Non - Ferrous Metals		**0.66%**
Hindalco Industries Limited	Large Cap	0.66%
Fertilizers & Agrochemicals		**0.63%**
Sumitomo Chemical India Limited	Small Cap	0.63%
Diversified FMCG		**0.46%**
Hindustan Unilever Limited	Large Cap	0.46%
Industrial Manufacturing		**0.40%**
Jyoti Cnc Automation Ltd	Small Cap	0.22%
INDO-MIM Limited	Large Cap	0.18%
Cigarettes & Tobacco Products		**0.25%**
Godfrey Phillips India Limited	Mid Cap	0.25%
Cash Equivalent		**3.08%**
TREPS*		1.88%
Net Current Assets:		1.20%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

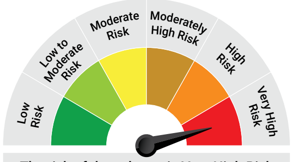


Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

Standard Deviation	17.38%
Beta (Slope)	1.00
Sharpe Ratio[6]	0.74
R2	0.94%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalization

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

HSBC Mutual Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	12-May-14
Benchmark: NIFTY Small Cap 250 TRI[6]	
NAV (as on 31.07.26)	
Growth	₹ 86.1655
Direct Growth	₹ 96.7540
AUM (as on 31.07.26)	₹ 17,783.74 Cr.
AAUM (for the month of Jul)	₹ 17,834.61 Cr.

Fund Manager

Venugopal Manghat (Equity)

Total Experience	32 Years
Managing Since	Dec 17,2019

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.43%
Direct	0.56%
Portfolio Turnover (1 year)	0.39

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

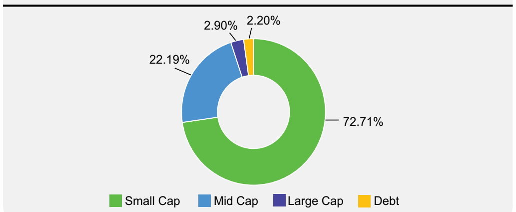
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Market Cap/ Ratings	% to Net Assets
Industrial Products		**12.71%**
Time Technoplast Limited	Small Cap	1.60%
HAPPY FORGINGS LIMITED	Small Cap	1.54%
Polycab India Limited	Large Cap	1.51%
KEI Industries Limited	Mid Cap	1.32%
Ratnamani Metals & Tubes Limited	Small Cap	1.21%
FINOLEX CABLES LTD	Small Cap	1.18%
PTC INDUSTRIES LIMITED	Small Cap	1.13%
KIRLOSKAR PNEUMATIC CO.LTD.	Small Cap	0.84%
Kirloskar Oil Engines Ltd	Small Cap	0.65%
Carborundum Universal Limited	Small Cap	0.49%
FINOLEX INDUSTRIES LTD	Small Cap	0.48%
Jindal Saw Ltd	Small Cap	0.35%
KSH INTERNATIONAL LIMITED	Small Cap	0.25%
Hi-Tech Pipes Limited	Small Cap	0.16%
Pharmaceuticals & Biotechnology		**9.21%**
Sai Life Sciences Ltd.	Small Cap	1.98%
Neuland Laboratories Ltd	Small Cap	1.73%
Laurus Labs Limited	Mid Cap	1.31%
WOCKHARDT LTD	Small Cap	1.30%
Emcure Pharmaceuticals Limited	Small Cap	0.98%
IPCA Laboratories Limited	Mid Cap	0.87%
Eris Lifesciences Limited	Small Cap	0.59%
Senores Pharmaceuticals Limited	Small Cap	0.45%
Banks		**8.08%**
The Federal Bank Limited	Mid Cap	2.28%
Karur Vysya Bank Limited	Small Cap	2.24%
City Union Bank Limited	Small Cap	1.33%
RBL Bank Limited	Small Cap	1.17%
IDFC First Bank Limited	Mid Cap	0.57%
AU Small Finance Bank Limited	Mid Cap	0.49%
Capital Markets		**8.05%**
Nippon Life India Asset Management Ltd	Mid Cap	1.38%
KFIN Technologies Limited	Small Cap	1.35%
Motilal Oswal Financial Services	Mid Cap	1.35%
BSE Ltd	Large Cap	1.23%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.12%
Prudent Corporate Advisory Services Ltd	Small Cap	0.83%
Angel One Limited	Small Cap	0.79%
Finance		**6.68%**
PNB Housing Finance Limited	Small Cap	1.77%
Cholamandalam Financial Holdings Limited	Small Cap	1.20%
IIFL Finance Limited	Small Cap	1.04%
Creditaccess Grameen Limited	Small Cap	0.79%
Housing and Urban Development Corp. Ltd.	Mid Cap	0.77%
HDB Financial Services Limited	Mid Cap	0.53%
Piramal Finance Ltd	Mid Cap	0.46%
Home First Finance Company India Limited	Small Cap	0.12%
Consumer Durables		**5.31%**
Kajaria Ceramics Limited	Small Cap	1.59%
Cera Sanitaryware Limited	Small Cap	1.25%
Amber Enterprises India Limited	Small Cap	0.61%
Century Plyboards (India) Limited	Small Cap	0.44%
LG Electronics India Limited	Mid Cap	0.43%
METRO BRANDS LIMITED	Small Cap	0.37%
SOMANY CERAMICS LIMITED	Small Cap	0.33%
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.21%
CELLO WORLD LIMITED	Small Cap	0.08%
Textiles & Apparels		**4.83%**
Welspun Living Limited	Small Cap	1.41%
K.P.R. Mill Ltd	Small Cap	1.40%
INDO COUNT INDUSTRIES LIMITED	Small Cap	1.07%
Gokaldas Exports Limited	Small Cap	0.95%
Electrical Equipment		**4.70%**
APAR INDUSTRIES LTD	Mid Cap	1.99%
GE Vernova T&D India Limited	Mid Cap	1.14%
Mtar Technologies Limited	Small Cap	1.07%
AVALON TECHNOLOGIES LIMITED	Small Cap	0.50%
Auto Components		**4.55%**
CRAFTSMAN AUTOMATION LIMITED	Small Cap	1.51%
ZF Comm. Vehicle Control Systems Ind Ltd	Small Cap	0.61%
UNO Minda Limited	Mid Cap	0.57%
Sharda Motor Industries Limited	Small Cap	0.55%
TUBE INVESTMENTS OF INDIA LTD	Mid Cap	0.53%
Carraro India Ltd	Small Cap	0.48%
Rolex Rings Limited	Small Cap	0.30%
Healthcare Services		**4.17%**
Aster DM Healthcare Limited	Mid Cap	1.75%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	1.68%
Krishna Institute of Medical Science Ltd	Small Cap	0.74%
Chemicals & Petrochemicals		**3.22%**
SUPREME PETROCHEM LIMITED	Small Cap	1.28%
Navin Fluorine International Limited	Small Cap	1.21%
Alkyl Amines Chemicals Limited	Small Cap	0.52%
Vinati Organics Limited	Small Cap	0.21%
Construction		**2.69%**
Engineers India Limited	Small Cap	1.38%
TECHNO ELECTRIC & ENGINEERING COMPANY LI	Small Cap	0.99%
PNC INFRATECH LIMITED	Small Cap	0.32%
Leisure Services		**2.24%**
EIH Limited	Small Cap	0.91%
Lemon Tree Hotels Limited	Small Cap	0.71%
Devyani International Limited	Small Cap	0.62%
Commercial Services & Supplies		**2.08%**
eClerx Services Limited	Small Cap	1.30%
Nesco Limited	Small Cap	0.40%
FIRSTSOURCE SOLUTIONS LTD	Small Cap	0.38%
Realty		**1.97%**
Sobha Limited	Small Cap	0.97%
Oberoi Realty Limited	Mid Cap	0.64%
Aditya Birla Real Estate Limited	Small Cap	0.36%
Industrial Manufacturing		**1.93%**
Jyoti Cnc Automation Ltd	Small Cap	1.01%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	0.76%
INDO-MIM Limited	Large Cap	0.16%
Beverages		**1.92%**
Radico Khaitan Limited	Mid Cap	1.92%
Automobiles		**1.70%**
Ather Energy Limited	Small Cap	1.70%
Food Products		**1.66%**
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	1.06%
EID Parry India Limited	Small Cap	0.60%
Retailing		**1.51%**
CarTrade Tech Limited	Small Cap	1.00%
SWIGGY LIMITED	Mid Cap	0.51%
Agricultural Food & other Products		**1.39%**
CCL Products (India) Limited	Small Cap	1.39%
Fertilizers & Agrochemicals		**1.34%**
Sumitomo Chemical India Limited	Small Cap	1.34%
Gas		**1.31%**
AEGIS LOGISTICS LTD	Small Cap	1.31%
Transport Services		**1.28%**
Delhivery Limited	Small Cap	1.28%
Aerospace & Defense		**0.82%**
PARAS DEFENCE AND SPACE TECHNOLOGIES LTD	Small Cap	0.55%
Data Patterns (India) Limited	Small Cap	0.27%
IT - Services		**0.60%**
SAGILITY INDIA LIMITED	Small Cap	0.60%
Telecom - Equipment & Accessories		**0.60%**
Sterlite Technologies Limited	Small Cap	0.60%
Financial Technology (Fintech)		**0.58%**
Pine Labs Limited	Small Cap	0.38%
Seshaasai Technologies Limited	Small Cap	0.20%
Diversified FMCG		**0.36%**
Hindustan Foods Ltd	Small Cap	0.36%
Cigarettes & Tobacco Products		**0.26%**
Godfrey Phillips India Limited	Mid Cap	0.26%
Household Products		**0.05%**
Doms Industries Limited	Small Cap	0.05%
Cash Equivalent		**2.20%**
TREPS*		1.08%
Net Current Assets:		1.12%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

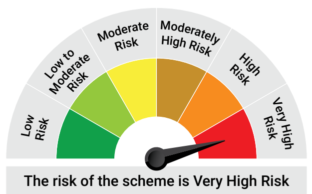
Industry Allocation

Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	21.73%
Beta (Slope)	0.94
Sharpe Ratio[3]	0.47
R2	0.96%



This product is suitable for investors who are seeking*:

• Long Term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Focused Fund

HSBC Mutual Fund

Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI[4]
NAV (as on 31.07.26)	
Growth	₹ 26.7968
Direct Growth	₹ 29.0901
AUM (as on 31.07.26)	₹ 1,772.71 Cr.
AAUM (for the month of Jul)	₹ 1,742.40 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	Jul 29, 2020
Sonal Gupta (For Equity)	
Total Experience	22 Years
Managing Since	Dec, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	1.78%
Direct	0.78%
Portfolio Turnover (1 year)	0.44

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

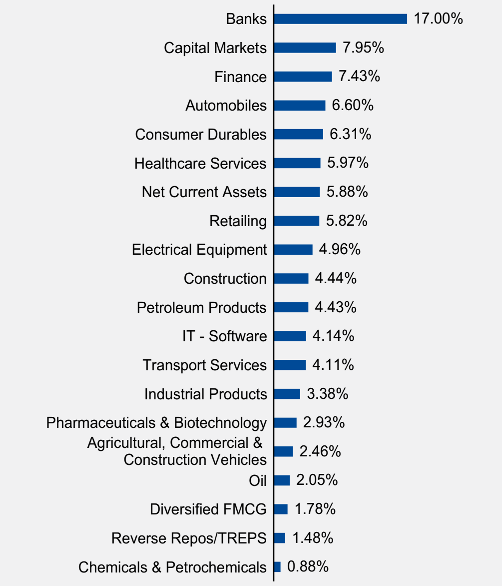
[5]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[6]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

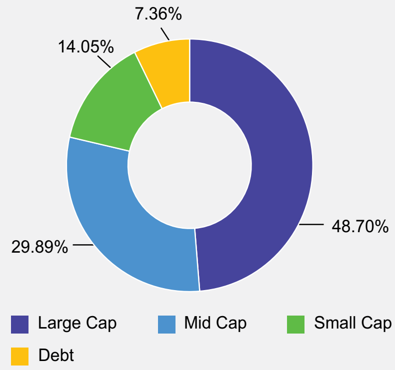
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**17.00%**
ICICI Bank Limited	Large Cap	8.34%
HDFC Bank Limited	Large Cap	6.33%
RBL Bank Limited	Small Cap	2.33%
Capital Markets		**7.95%**
Multi Commodity Exchange of India Ltd.	Mid Cap	4.02%
Nippon Life India Asset Management Ltd	Mid Cap	3.93%
Finance		**7.43%**
Shriram Finance Limited	Large Cap	4.72%
HDB Financial Services Limited	Mid Cap	2.71%
Automobiles		**6.60%**
TVS Motor Company Limited	Large Cap	4.14%
Hyundai Motor India Limited	Large Cap	2.46%
Consumer Durables		**6.31%**
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	3.46%
BLUE STAR LTD	Mid Cap	2.85%
Healthcare Services		**5.97%**
Krishna Institute of Medical Science Ltd	Small Cap	2.72%
Artemis Medicare Services Limited	Small Cap	2.10%
Manipal Health Enterprises Limited	Mid Cap	1.15%
Retailing		**5.82%**
Eternal Limited	Large Cap	3.41%
SWIGGY LIMITED	Mid Cap	2.41%
Electrical Equipment		**4.96%**
GE Vernova T&D India Limited	Mid Cap	3.05%
TD Power Systems Limited	Small Cap	1.91%
Construction		**4.44%**
Larsen & Toubro Limited	Large Cap	4.44%
Petroleum Products		**4.43%**
Reliance Industries Limited	Large Cap	4.43%
IT - Software		**4.14%**
Infosys Limited	Large Cap	4.14%
Transport Services		**4.11%**
Shadowfax Technologies Limited	Small Cap	4.11%
Industrial Products		**3.38%**
KEI Industries Limited	Mid Cap	3.38%
Pharmaceuticals & Biotechnology		**2.93%**
Mankind Pharma Limited	Mid Cap	2.93%
Agricultural, Commercial & Construction Vehicles		**2.46%**
Tata Motors Limited	Large Cap	2.46%
Oil		**2.05%**
Oil & Natural Gas Corporation Limited	Large Cap	2.05%
Diversified FMCG		**1.78%**
Hindustan Unilever Limited	Large Cap	1.78%
Chemicals & Petrochemicals		**0.88%**
Epigral Limited	Small Cap	0.88%
Cash Equivalent		**7.36%**
TREPS*		1.48%
Net Current Assets:		5.88%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

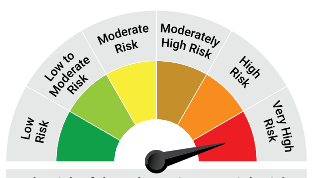


Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

Standard Deviation	16.68%
Beta (Slope)	1.00
Sharpe Ratio[6]	0.53
R2	0.88%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalisation in maximum 30 stocks

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Infrastructure Fund

Thematic Fund - An open-ended equity Scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark: NIFTY Infrastructure TRI[6]	
NAV (as on 31.07.26)	
Growth	₹ 48.9058
Direct Growth	₹ 55.5749
AUM (as on 31.07.26)	₹ 2,362.47 Cr.
AAUM (for the month of Jul)	₹ 2,380.04 Cr.

Fund Manager

Venugopal Manghat (Equity)	
Total Experience	32 Years
Managing Since	Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Nov 26, 2022
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

- Withdrawal under SWP may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)[4]

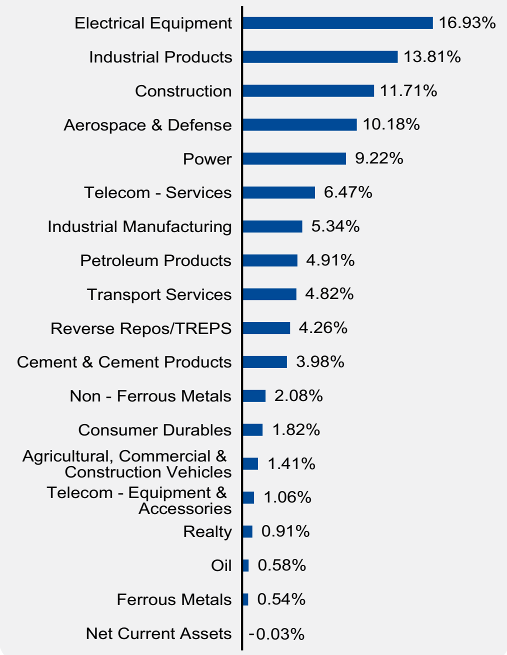
Plan	**Base Expense Ratio (BER)**
Regular[5]	1.72%
Direct	0.84%
Portfolio Turnover (1 year)	0.25

[1]in multiples of Re 1 thereafter.
[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.
[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)
[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[5]Continuing plans
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

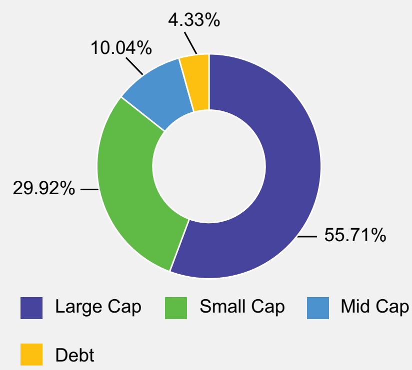
Issuer	Market Cap/ Ratings	% to Net Assets
Electrical Equipment		**16.93%**
Mtar Technologies Limited	Small Cap	3.46%
GE Vernova T&D India Limited	Mid Cap	3.00%
TD Power Systems Limited	Small Cap	2.19%
ABB India Limited	Large Cap	2.10%
Siemens Limited	Large Cap	1.56%
Bharat Heavy Electricals Limited	Large Cap	1.44%
Atlanta Electricals Limited	Small Cap	0.98%
Siemens Energy India Limited	Mid Cap	0.85%
Diamond Power Infrastructure Limited	Small Cap	0.77%
Bharat Bijlee Ltd.	Small Cap	0.58%
Industrial Products		**13.81%**
Kirloskar Oil Engines Ltd	Small Cap	3.44%
KEI Industries Limited	Mid Cap	2.12%
Polycab India Limited	Large Cap	1.70%
APL Apollo Tubes Limited	Mid Cap	1.39%
KIRLOSKAR PNEUMATIC CO.LTD.	Small Cap	1.24%
R R Kabel Limited	Small Cap	1.21%
Bansal Wire Industries Limited	Small Cap	0.92%
Cummins India Limited	Large Cap	0.64%
HAPPY FORGINGS LIMITED	Small Cap	0.62%
KSH INTERNATIONAL LIMITED	Small Cap	0.53%
Construction		**11.71%**
Larsen & Toubro Limited	Large Cap	7.37%
Engineers India Limited	Small Cap	1.59%
KEC International Limited	Small Cap	0.94%
PNC INFRATECH LIMITED	Small Cap	0.66%
POWER MECH PROJECTS LIMITED	Small Cap	0.55%
AHLUWALIA CONTRACTS (INDIA) LTD	Small Cap	0.39%
GK Energy Limited	Small Cap	0.21%
Aerospace & Defense		**10.18%**
Bharat Electronics Limited	Large Cap	6.65%
Hindustan Aeronautics Limited	Large Cap	3.53%
Power		**9.22%**
NTPC Limited	Large Cap	8.32%
JSW Energy Limited	Mid Cap	0.80%
Juniper Green Energy Limited		0.10%
Telecom - Services		**6.47%**
Bharti Airtel Limited	Large Cap	6.47%
Industrial Manufacturing		**5.34%**
Kennametal India Limited	Small Cap	1.70%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	1.60%
Jyoti Cnc Automation Ltd	Small Cap	1.29%
Pitti Engineering Limited	Small Cap	0.75%
Petroleum Products		**4.91%**
Reliance Industries Limited	Large Cap	4.91%
Transport Services		**4.82%**
InterGlobe Aviation Limited	Large Cap	3.40%
Delhivery Limited	Small Cap	0.85%
Shadowfax Technologies Limited	Small Cap	0.57%
Cement & Cement Products		**3.98%**
UltraTech Cement Limited	Large Cap	3.98%
Non - Ferrous Metals		**2.08%**
Hindalco Industries Limited	Large Cap	2.08%
Consumer Durables		**1.82%**
Amber Enterprises India Limited	Small Cap	1.57%
PG Electroplast Limited	Small Cap	0.25%
Agricultural, Commercial & Construction Vehicles		**1.41%**
Tata Motors Limited	Large Cap	1.02%
Ashok Leyland Limited	Mid Cap	0.39%
Telecom - Equipment & Accessories		**1.06%**
Sterlite Technologies Limited	Small Cap	1.06%
Realty		**0.91%**
The Phoenix Mills Limited	Mid Cap	0.91%
Oil		**0.58%**
Oil India Limited	Mid Cap	0.58%
Ferrous Metals		**0.54%**
JSW Steel Limited	Large Cap	0.54%
Cash Equivalent		**4.24%**
TREPS*		4.26%
Net Current Assets:		-0.02%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

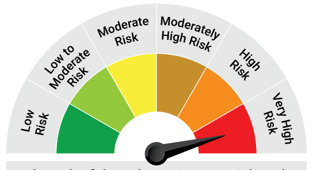


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	21.20%
Beta (Slope)	1.01
Sharpe Ratio[3]	0.50
R2	0.72%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

HSBC Mutual Fund

Value Fund - An open ended equity scheme following a value investment strategy.

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets. However, there is no assurance that the investment objective of the Scheme will be achieve.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 113.4904
Direct Growth	₹ 127.9538
AUM (as on 31.07.26)	₹ 14,987.50 Cr.
AAUM (for the month of Jul)	₹ 14,941.42 Cr.

Fund Manager

Venugopal Manghat (Equity)

Total Experience	32 Years
Managing Since	Nov 24, 2012

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit') within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	**Base Expense Ratio (BER)**
Regular[5]	1.45%
Direct	0.63%
Portfolio Turnover (1 year)	0.34

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

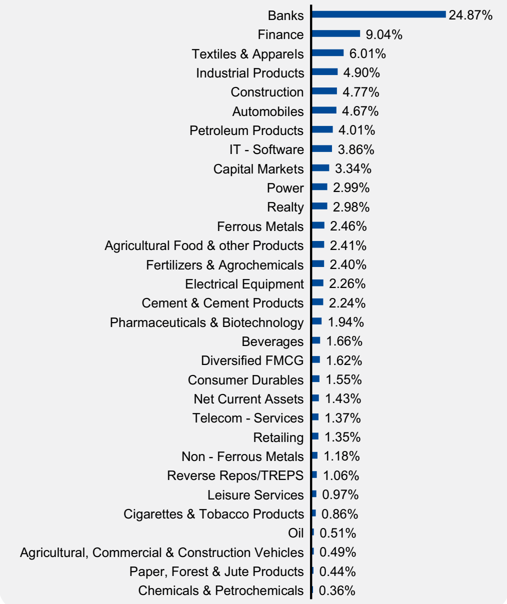
[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

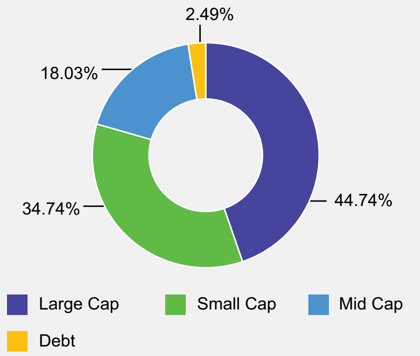
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**24.87%**
HDFC Bank Limited	Large Cap	4.50%
ICICI Bank Limited	Large Cap	4.25%
Karur Vysya Bank Limited	Small Cap	3.61%
The Federal Bank Limited	Mid Cap	3.48%
State Bank of India	Large Cap	3.15%
Indian Bank	Large Cap	1.91%
Punjab National Bank	Large Cap	1.19%
Axis Bank Limited	Large Cap	1.16%
Canara Bank	Large Cap	0.88%
Kotak Mahindra Bank Limited	Large Cap	0.74%
Finance		**9.04%**
PNB Housing Finance Limited	Small Cap	2.50%
Shriram Finance Limited	Large Cap	2.17%
Power Finance Corporation Limited	Large Cap	1.22%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.20%
Can Fin Homes Limited	Small Cap	1.02%
Housing and Urban Development Corp. Ltd.	Mid Cap	0.68%
HDB Financial Services Limited	Mid Cap	0.25%
Textiles & Apparels		**6.01%**
K.P.R. Mill Ltd	Small Cap	1.20%
Pearl Global Industries Limited	Small Cap	1.19%
Welspun Living Limited	Small Cap	1.13%
Vardhman Textiles Limited	Small Cap	1.06%
Page Industries Limited	Mid Cap	0.93%
INDO COUNT INDUSTRIES LIMITED	Small Cap	0.50%
Industrial Products		**4.90%**
FINOLEX CABLES LTD	Small Cap	1.98%
Jindal Saw Ltd	Small Cap	1.36%
Ratnamani Metals & Tubes Limited	Small Cap	0.84%
Time Technoplast Limited	Small Cap	0.72%
Construction		**4.77%**
Larsen & Toubro Limited	Large Cap	2.15%
POWER MECH PROJECTS LIMITED	Small Cap	1.21%
PNC INFRATECH LIMITED	Small Cap	0.61%
KEC International Limited	Small Cap	0.54%
KNR Constructions Limited	Small Cap	0.26%
Automobiles		**4.67%**
Hero MotoCorp Limited	Mid Cap	2.10%
Maruti Suzuki India Limited	Large Cap	1.61%
Mahindra & Mahindra Limited	Large Cap	0.96%
Petroleum Products		**4.01%**
Reliance Industries Limited	Large Cap	2.93%
Hindustan Petroleum Corporation Limited	Mid Cap	1.08%
IT - Software		**3.86%**
Tech Mahindra Limited	Large Cap	2.07%
Infosys Limited	Large Cap	0.94%
HCL Technologies Limited	Large Cap	0.52%
Wipro Limited	Large Cap	0.33%
Capital Markets		**3.34%**
Angel One Limited	Small Cap	1.95%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.19%
Nippon Life India Asset Management Ltd	Mid Cap	0.20%
Power		**2.99%**
NTPC Limited	Large Cap	2.99%
Realty		**2.98%**
Sobha Limited	Small Cap	0.97%
Oberoi Realty Limited	Mid Cap	0.90%
Aditya Birla Real Estate Limited	Small Cap	0.64%
Brigade Enterprises Limited	Small Cap	0.47%
Ferrous Metals		**2.46%**
Jindal Steel Limited	Large Cap	1.25%
Jindal Stainless Limited	Mid Cap	1.21%
Agricultural Food & other Products		**2.41%**
Balrampur Chini Mills Limited	Small Cap	1.35%
CCL Products (India) Limited	Small Cap	1.06%
Fertilizers & Agrochemicals		**2.40%**
Coromandel International Limited	Mid Cap	1.07%
PARADEEP PHOSPHATES LIMITED	Small Cap	0.94%
Bayer Cropscience Limited	Small Cap	0.39%
Electrical Equipment		**2.26%**
GE Vernova T&D India Limited	Mid Cap	1.12%
Siemens Limited	Large Cap	0.85%
Bharat Bijlee Ltd.	Small Cap	0.29%
Cement & Cement Products		**2.24%**
The Ramco Cements Limited	Small Cap	1.42%
Birla Corporation Limited	Small Cap	0.64%
JK Lakshmi Cement Limited	Small Cap	0.18%
Pharmaceuticals & Biotechnology		**1.94%**
Sun Pharmaceutical Industries Limited	Large Cap	1.13%
Senores Pharmaceuticals Limited	Small Cap	0.41%
Eris Lifesciences Limited	Small Cap	0.40%
Beverages		**1.66%**
United Spirits Limited	Mid Cap	0.81%
GLOBUS SPIRITS LIMITED	Small Cap	0.58%
Varun Beverages Limited	Large Cap	0.27%
Diversified FMCG		**1.62%**
Hindustan Unilever Limited	Large Cap	1.14%
ITC Limited	Large Cap	0.48%
Consumer Durables		**1.55%**
Thangamayil Jewellery Limited	Small Cap	1.12%
VIP Industries Limited	Small Cap	0.31%
SOMANY CERAMICS LIMITED	Small Cap	0.12%
Telecom - Services		**1.37%**
Bharti Airtel Limited	Large Cap	1.37%
Retailing		**1.35%**
Trent Limited	Large Cap	1.35%
Non - Ferrous Metals		**1.18%**
Hindalco Industries Limited	Large Cap	0.74%
National Aluminium Company Limited	Mid Cap	0.44%
Leisure Services		**0.97%**
Jubilant Foodworks Limited	Small Cap	0.55%
SAPPHIRE FOODS INDIA LIMITED	Small Cap	0.42%
Cigarettes & Tobacco Products		**0.86%**
Godfrey Phillips India Limited	Mid Cap	0.86%
Oil		**0.51%**
Oil India Limited	Mid Cap	0.51%
Agricultural, Commercial & Construction Vehicles		**0.49%**
Tata Motors Limited	Large Cap	0.49%
Paper, Forest & Jute Products		**0.44%**
JK Paper Limited	Small Cap	0.44%
Chemicals & Petrochemicals		**0.36%**
Epigral Limited	Small Cap	0.36%
Cash Equivalent		**2.49%**
TREPS*		1.06%
Net Current Assets:		1.43%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

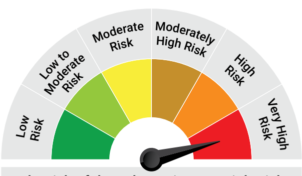


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	16.23%
Beta (Slope)	0.99
Sharpe Ratio[3]	0.71
R2	0.91%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalues securities.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.
The Scheme could also additionally invest in Foreign Securities.
There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 42.7181
Direct Growth	₹ 47.5936
AUM (as on 31.07.26)	₹ 1,182.34 Cr.
AAUM (for the month of Jul)	₹ 1,179.07 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Jun 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.87%
Direct	0.87%
Portfolio Turnover (1 year)	0.31

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

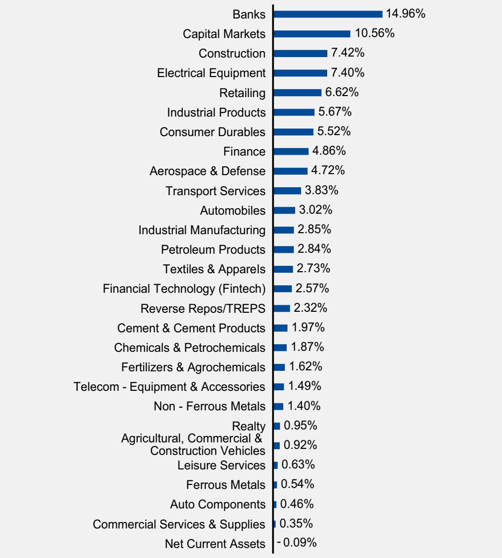
[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**14.96%**
ICICI Bank Limited	Large Cap	5.77%
HDFC Bank Limited	Large Cap	3.12%
RBL Bank Limited	Small Cap	2.26%
State Bank of India	Large Cap	1.99%
Kotak Mahindra Bank Limited	Large Cap	1.82%
Capital Markets		**10.56%**
ICICI Prudential AMC Ltd	Large Cap	2.24%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.50%
Motilal Oswal Financial Services	Mid Cap	1.44%
Canara Robeco Mutual Fund	Small Cap	1.40%
Prudent Corporate Advisory Services Ltd	Small Cap	1.25%
Nippon Life India Asset Management Ltd	Mid Cap	1.18%
Billionbrains Garage Ventures Ltd.	Large Cap	1.00%
HDFC Asset Management Company Limited	Large Cap	0.55%
Construction		**7.42%**
Larsen & Toubro Limited	Large Cap	2.22%
AHLUWALIA CONTRACTS (INDIA) LTD	Small Cap	1.91%
POWER MECH PROJECTS LIMITED	Small Cap	1.15%
INDIAN HUME PIPE COMPANY LIMITED	Small Cap	1.10%
KEC International Limited	Small Cap	0.63%
PNC INFRATECH LIMITED	Small Cap	0.41%
Electrical Equipment		**7.40%**
Mtar Technologies Limited	Small Cap	2.85%
GE Vernova T&D India Limited	Mid Cap	2.16%
ABB India Limited	Large Cap	1.39%
Diamond Power Infrastructure Limited	Small Cap	0.62%
Bharat Bijlee Ltd.	Small Cap	0.38%
Retailing		**6.62%**
Eternal Limited	Large Cap	1.64%
ELECTRONICS MART INDIA LIMITED	Small Cap	1.60%
SWIGGY LIMITED	Mid Cap	1.54%
FSN E-Commerce Ventures Limited	Mid Cap	1.18%
Lenskart Solutions Limited	Mid Cap	0.66%
Industrial Products		**5.67%**
APL Apollo Tubes Limited	Mid Cap	1.54%
Time Technoplast Limited	Small Cap	1.45%
R R Kabel Limited	Small Cap	1.32%
MOLD-TEK PAKAGING LIMITED	Small Cap	1.04%
Bansal Wire Industries Limited	Small Cap	0.32%
Consumer Durables		**5.52%**
Amber Enterprises India Limited	Small Cap	1.26%
BLUE STAR LTD	Mid Cap	1.25%
Titan Company Limited	Large Cap	1.20%
Wakefit Innovations Limited	Small Cap	0.78%
Kajaria Ceramics Limited	Small Cap	0.68%
PG Electroplast Limited	Small Cap	0.35%
Finance		**4.86%**
PNB Housing Finance Limited	Small Cap	1.73%
Piramal Finance Ltd	Mid Cap	1.30%
Home First Finance Company India Limited	Small Cap	1.00%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.83%
Aerospace & Defense		**4.72%**
Hindustan Aeronautics Limited	Large Cap	2.51%
Bharat Electronics Limited	Large Cap	2.21%
Transport Services		**3.83%**
InterGlobe Aviation Limited	Large Cap	2.84%
Shadowfax Technologies Limited	Small Cap	0.99%
Automobiles		**3.02%**
TVS Motor Company Limited	Large Cap	1.82%
Maruti Suzuki India Limited	Large Cap	1.20%
Industrial Manufacturing		**2.85%**
Jyoti Cnc Automation Ltd	Small Cap	1.27%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	1.12%
Pitti Engineering Limited	Small Cap	0.46%
Petroleum Products		**2.84%**
Reliance Industries Limited	Large Cap	2.84%
Textiles & Apparels		**2.73%**
Gokaldas Exports Limited	Small Cap	1.22%
INDO COUNT INDUSTRIES LIMITED	Small Cap	1.06%
Ganesha Ecosphere Ltd.	Small Cap	0.45%
Financial Technology (Fintech)		**2.57%**
PB Fintech Limited	Mid Cap	1.61%
Pine Labs Limited	Small Cap	0.96%
Cement & Cement Products		**1.97%**
UltraTech Cement Limited	Large Cap	1.97%
Chemicals & Petrochemicals		**1.87%**
Gujarat Fluorochemicals Limited	Mid Cap	1.17%
Epigral Limited	Small Cap	0.70%
Fertilizers & Agrochemicals		**1.62%**
PARADEEP PHOSPHATES LIMITED	Small Cap	1.62%
Telecom - Equipment & Accessories		**1.49%**
Sterlite Technologies Limited	Small Cap	0.86%
OPTIEMUS INFRACOM LIMITED	Small Cap	0.63%
Non - Ferrous Metals		**1.40%**
Hindalco Industries Limited	Large Cap	1.40%
Realty		**0.95%**
Sobha Limited	Small Cap	0.95%
Agricultural, Commercial & Construction Vehicles		**0.92%**
Tata Motors Limited	Large Cap	0.92%

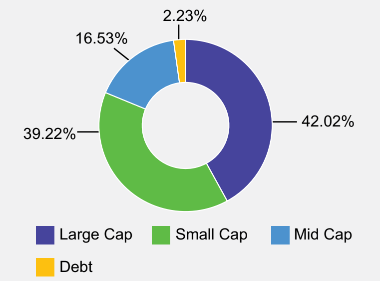
Issuer	Market Cap/ Ratings	% to Net Assets
Leisure Services		**0.63%**
Devyani International Limited	Small Cap	0.63%
Ferrous Metals		**0.54%**
JSW Steel Limited	Large Cap	0.54%
Auto Components		**0.46%**
Amara Raja Batteries Ltd	Small Cap	0.46%
Commercial Services & Supplies		**0.35%**
Awfis Space Solutions Limited	Small Cap	0.35%
Cash Equivalent		**2.23%**
TREPS*		2.32%
Net Current Assets:		-0.09%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	20.27%
Beta (Slope)	1.18
Sharpe Ratio[3]	0.49
R2	0.84%

The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

• Long term capital appreciation

• Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

HSBC Mutual Fund

Thematic Fund - An open ended equity scheme following consumption theme.

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefi t from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark: Nifty India Consumption Index TRI[4]	
NAV (as on 31.07.26)	
Growth	₹ 15.0828
Direct Growth	₹ 15.6845
AUM (as on 31.07.26)	₹ 1,761.84 Cr.
AAUM (for the month of Jul)	₹ 1,734.60 Cr.

Fund Manager

Anish Goenka (Equity)	
Total Experience	13 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

• Withdrawal under SWP may also attract an Exit Load like any Redemption.

• No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.

• No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.

• Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.78%
Direct	0.64%
Portfolio Turnover (1 year)	0.24

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

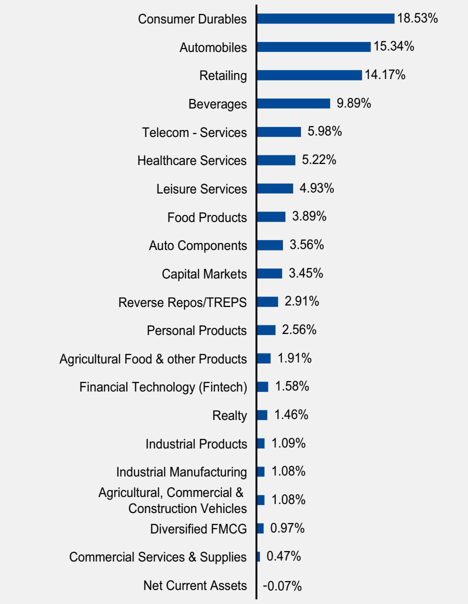
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Market Cap/ Ratings	% to Net Assets
Consumer Durables		**18.53%**
Titan Company Limited	Large Cap	4.33%
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	2.65%
Amber Enterprises India Limited	Small Cap	2.64%
Dixon Technologies (India) Limited	Mid Cap	2.49%
Thangamayil Jewellery Limited	Small Cap	1.48%
Voltas Limited	Mid Cap	1.30%
LG Electronics India Limited	Mid Cap	0.91%
METRO BRANDS LIMITED	Small Cap	0.79%
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.72%
Wakefit Innovations Limited	Small Cap	0.68%
Redtape Limited	Small Cap	0.54%
Automobiles		**15.34%**
Maruti Suzuki India Limited	Large Cap	4.72%
TVS Motor Company Limited	Large Cap	3.23%
Mahindra & Mahindra Limited	Large Cap	3.22%
Ather Energy Limited	Small Cap	2.77%
Eicher Motors Limited	Large Cap	1.40%
Retailing		**14.17%**
Eternal Limited	Large Cap	6.37%
Trent Limited	Large Cap	2.30%
SWIGGY LIMITED	Mid Cap	2.03%
Avenue Supermarts Limited	Large Cap	1.59%
ELECTRONICS MART INDIA LIMITED	Small Cap	1.16%
Entero Healthcare Solutions Ltd	Small Cap	0.72%
Beverages		**9.89%**
Radico Khaitan Limited	Mid Cap	4.78%
Varun Beverages Limited	Large Cap	3.21%
GLOBUS SPIRITS LIMITED	Small Cap	1.38%
United Spirits Limited	Mid Cap	0.52%
Telecom - Services		**5.98%**
Bharti Airtel Limited	Large Cap	5.98%
Healthcare Services		**5.22%**
GLOBAL HEALTH LIMITED	Small Cap	3.07%
Krishna Institute of Medical Science Ltd	Small Cap	2.15%
Leisure Services		**4.93%**
Lemon Tree Hotels Limited	Small Cap	1.63%
Devyani International Limited	Small Cap	1.25%
TBO Tek Limited	Small Cap	1.20%
Jubilant Foodworks Limited	Small Cap	0.85%
Food Products		**3.89%**
Britannia Industries Limited	Large Cap	2.11%
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	1.78%
Auto Components		**3.56%**
CRAFTSMAN AUTOMATION LIMITED	Small Cap	2.28%
Endurance Technologies Limited	Mid Cap	1.28%
Capital Markets		**3.45%**
Multi Commodity Exchange of India Ltd.	Mid Cap	2.12%
Motilal Oswal Financial Services	Mid Cap	0.67%
Nippon Life India Asset Management Ltd	Mid Cap	0.66%
Personal Products		**2.56%**
Godrej Consumer Products Limited	Large Cap	2.56%
Agricultural Food & other Products		**1.91%**
CCL Products (India) Limited	Small Cap	1.91%
Financial Technology (Fintech)		**1.58%**
PB Fintech Limited	Mid Cap	1.58%
Realty		**1.46%**
Sobha Limited	Small Cap	1.46%
Industrial Products		**1.09%**
MOLD-TEK PAKAGING LIMITED	Small Cap	0.61%
KSH INTERNATIONAL LIMITED	Small Cap	0.48%
Agricultural, Commercial & Construction Vehicles		**1.08%**
Ashok Leyland Limited	Mid Cap	1.08%
Industrial Manufacturing		**1.08%**
Kaynes Technology India Ltd.	Small Cap	1.08%
Diversified FMCG		**0.97%**
Hindustan Foods Ltd	Small Cap	0.97%
Commercial Services & Supplies		**0.47%**
Awfis Space Solutions Limited	Small Cap	0.47%

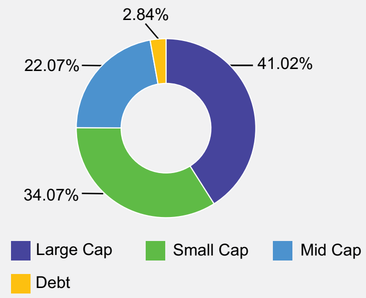
Issuer	Market Cap/ Ratings	% to Net Assets
Cash Equivalent		**2.84%**
TREPS*		2.91%
Net Current Assets:		-0.07%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

• To create wealth over long term

• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC India Export Opportunities Fund

HSBC Mutual Fund

Thematic Fund - An open ended equity scheme following export theme.

Investment Objective: The investment objective of the scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from export of goods or services. There is no assurance that the objective of the scheme will be realised and the scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	25-Sep-24
Benchmark	Nifty 500 TRI[4]
NAV (as on 31.07.26)	
Growth	₹ 11.1539
Direct Growth	₹ 11.4392
AUM (as on 31.07.26)	₹ 1,233.48 Cr.
AAUM (for the month of Jul)	₹ 1,209.09 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Sep 25, 2024
Mr. Siddharth Vora (Equity)	
Total Experience	12 Years
Managing Since	Oct 01, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	1.86%
Direct	0.71%
Portfolio Turnover (1 year)	0.31

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

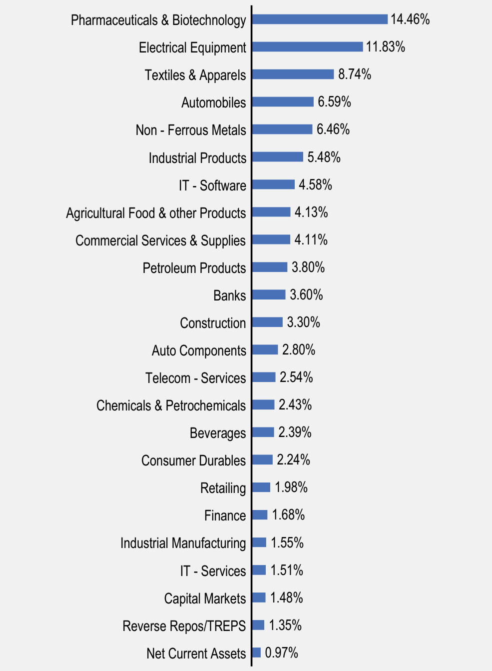
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

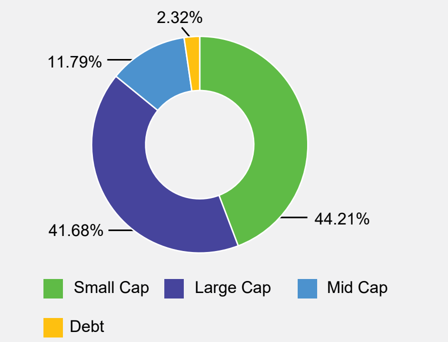
Issuer	Market Cap/ Ratings	% to Net Assets
Pharmaceuticals & Biotechnology		**14.46%**
Divi"s Laboratories Limited	Large Cap	3.54%
WOCKHARDT LTD	Small Cap	2.78%
Torrent Pharmaceuticals Limited	Large Cap	2.55%
Sun Pharmaceutical Industries Limited	Large Cap	2.43%
Senores Pharmaceuticals Limited	Small Cap	1.66%
Lupin Limited	Mid Cap	1.50%
Electrical Equipment		**11.83%**
AVALON TECHNOLOGIES LIMITED	Small Cap	6.40%
GE Vernova T&D India Limited	Mid Cap	2.35%
TD Power Systems Limited	Small Cap	1.81%
Diamond Power Infrastructure Limited	Small Cap	0.89%
Mtar Technologies Limited	Small Cap	0.38%
Textiles & Apparels		**8.74%**
Pearl Global Industries Limited	Small Cap	4.66%
INDO COUNT INDUSTRIES LIMITED	Small Cap	2.46%
K.P.R. Mill Ltd	Small Cap	1.62%
Automobiles		**6.59%**
TVS Motor Company Limited	Large Cap	2.85%
Eicher Motors Limited	Large Cap	1.41%
Ather Energy Limited	Small Cap	1.24%
Hyundai Motor India Limited	Large Cap	1.09%
Non - Ferrous Metals		**6.46%**
Hindalco Industries Limited	Large Cap	4.10%
National Aluminium Company Limited	Mid Cap	2.36%
Industrial Products		**5.48%**
Garware Hi-Tech Films Ltd	Small Cap	3.45%
KSH INTERNATIONAL LIMITED	Small Cap	1.16%
APL Apollo Tubes Limited	Mid Cap	0.87%
IT - Software		**4.58%**
Tech Mahindra Limited	Large Cap	2.33%
MphasiS Limited	Mid Cap	1.23%
LTIMindtree Ltd	Large Cap	1.02%
Agricultural Food & other Products		**4.13%**
CCL Products (India) Limited	Small Cap	1.55%
Marico Limited	Mid Cap	1.50%
Tata Consumer Products Limited	Large Cap	1.08%
Commercial Services & Supplies		**4.11%**
eClerx Services Limited	Small Cap	2.42%
FIRSTSOURCE SOLUTIONS LTD	Small Cap	1.69%
Petroleum Products		**3.80%**
Reliance Industries Limited	Large Cap	3.80%
Banks		**3.60%**
Kotak Mahindra Bank Limited	Large Cap	1.47%
RBL Bank Limited	Small Cap	1.22%
State Bank of India	Large Cap	0.91%
Construction		**3.30%**
Larsen & Toubro Limited	Large Cap	3.30%
Auto Components		**2.80%**
Samvardhana Motherson International Ltd	Large Cap	1.71%
CRAFTSMAN AUTOMATION LIMITED	Small Cap	1.09%
Telecom - Services		**2.54%**
Bharti Airtel Limited	Large Cap	2.54%
Chemicals & Petrochemicals		**2.43%**
Aarti Industries Limited	Small Cap	2.43%
Beverages		**2.39%**
Varun Beverages Limited	Large Cap	2.39%
Consumer Durables		**2.24%**
Stylam Industries Limited	Small Cap	2.24%
Retailing		**1.98%**
Lenskart Solutions Limited	Mid Cap	1.98%
Finance		**1.68%**
Shriram Finance Limited	Large Cap	1.68%
Industrial Manufacturing		**1.55%**
Jyoti Cnc Automation Ltd	Small Cap	1.55%
IT - Services		**1.51%**
SAGILITY INDIA LIMITED	Small Cap	1.51%
Capital Markets		**1.48%**
Billionbrains Garage Ventures Ltd.	Large Cap	1.48%
Cash Equivalent		**2.32%**
TREPS*		1.35%
Net Current Assets:		0.97%
Total Net Assets as on 31-July-2026		**100.00%**

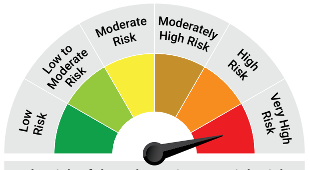
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Financial Services Fund

Sectoral Fund - An open-ended equity scheme investing in financial services sector.

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in financial services businesses. There is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	27-Feb-25
Benchmark: BSE Financial Services Index TRI[4]	
NAV (as on 31.07.26)	
Growth	₹ 12.4655
Direct Growth	₹ 12.7245
AUM (as on 31.07.26)	₹ 928.80 Cr.
AAUM (for the month of Jul)	₹ 932.94 Cr.

Fund Manager

Gautam Bhupal (Equity)	
Total Experience	21 Years
Managing Since	Feb 27, 2025
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: i. If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 90 days from the date of allotment – Nil

ii. If units redeemed or switched out are over and above the limit within 90 days from the date of allotment – 1%

iii. If units are redeemed or switched out on or after 90 days from the date of allotment – Nil.

- Withdrawal under SWP may also attract an Exit Load like any Redemption.
- No Exit load will be chargeable in case of switches made between different plans and options within the Scheme.
- No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any.
- Exit load is not applicable for Segregated Portfolio.

The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.95%
Direct	0.72%
Portfolio Turnover (1 year)	0.15

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

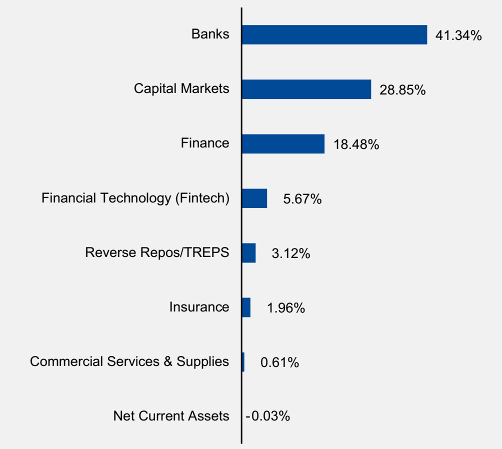
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

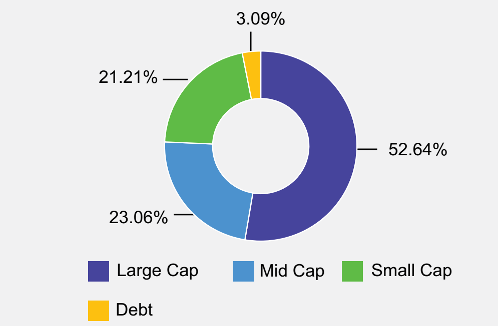
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**41.34%**
ICICI Bank Limited	Large Cap	9.83%
HDFC Bank Limited	Large Cap	9.54%
State Bank of India	Large Cap	4.64%
Kotak Mahindra Bank Limited	Large Cap	4.19%
Axis Bank Limited	Large Cap	4.04%
Karur Vysya Bank Limited	Small Cap	3.32%
The Federal Bank Limited	Mid Cap	2.72%
RBL Bank Limited	Small Cap	2.17%
City Union Bank Limited	Small Cap	0.89%
Capital Markets		**28.85%**
Nippon Life India Asset Management Ltd	Mid Cap	5.18%
Billionbrains Garage Ventures Ltd.	Large Cap	3.53%
HDFC Asset Management Company Limited	Large Cap	3.43%
ICICI Prudential AMC Ltd	Large Cap	3.31%
KFIN Technologies Limited	Small Cap	2.05%
Motilal Oswal Financial Services	Mid Cap	2.05%
Prudent Corporate Advisory Services Ltd	Small Cap	1.96%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.50%
BSE Ltd	Large Cap	1.37%
Canara Robeco Mutual Fund	Small Cap	1.31%
CARE Ratings Limited	Small Cap	1.17%
360 ONE WAM LIMITED	Mid Cap	1.04%
Angel One Limited	Small Cap	0.95%
Finance		**18.48%**
Shriram Finance Limited	Large Cap	4.98%
Cholamandalam Invest & Finance Co Ltd	Large Cap	2.55%
PNB Housing Finance Limited	Small Cap	2.16%
Home First Finance Company India Limited	Small Cap	1.98%
Piramal Finance Ltd	Mid Cap	1.71%
Housing and Urban Development Corp. Ltd.	Mid Cap	1.58%
Bajaj Finance Limited	Large Cap	1.23%
HDB Financial Services Limited	Mid Cap	1.09%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	0.62%
Aditya Birla Capital Limited	Mid Cap	0.58%
Financial Technology (Fintech)		**5.67%**
PB Fintech Limited	Mid Cap	3.03%
Pine Labs Limited	Small Cap	1.89%
Seshaasai Technologies Limited	Small Cap	0.75%
Insurance		**1.96%**
Max Financial Services Limited	Mid Cap	1.96%
Commercial Services & Supplies		**0.61%**
CMS Info Systems Limited	Small Cap	0.61%
Cash Equivalent		**3.09%**
TREPS*		3.12%
Net Current Assets:		-0.03%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related securities of companies engaged in financial services businesses

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

HSBC Mutual Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 140.7836
Direct Growth	₹ 154.6438
AUM (as on 31.07.26)	₹ 4,114.68 Cr.
AAUM (for the month of Jul)	₹ 4,088.52 Cr.

Fund Manager

Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing Since	Mar 01, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 500
SIP[##]	Please refer page 87
Additional Purchase	₹ 500

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.63%
Direct	0.97%
Portfolio Turnover (1 year)	0.12

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

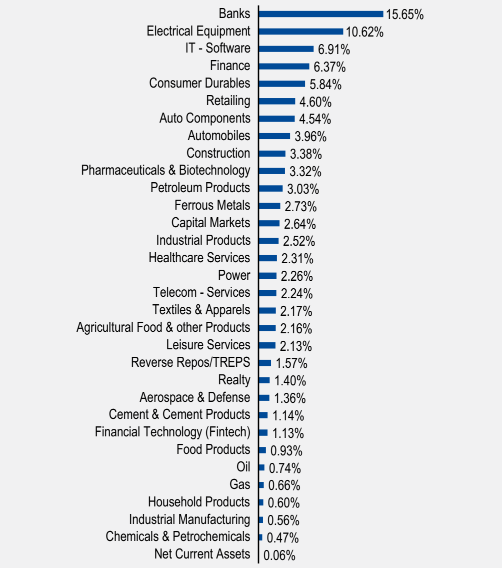
[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

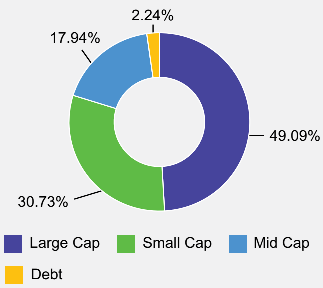
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**15.65%**
ICICI Bank Limited	Large Cap	4.03%
HDFC Bank Limited	Large Cap	3.40%
Karur Vysya Bank Limited	Small Cap	2.16%
State Bank of India	Large Cap	1.89%
Axis Bank Limited	Large Cap	1.78%
Indian Bank	Large Cap	1.24%
RBL Bank Limited	Small Cap	1.15%
Electrical Equipment		**10.62%**
AVALON TECHNOLOGIES LIMITED	Small Cap	3.43%
GE Vernova T&D India Limited	Mid Cap	2.21%
Bharat Heavy Electricals Limited	Large Cap	1.63%
CG Power And Industrial Solutions Ltd	Large Cap	0.98%
TRIVENI TURBINE LTD.	Small Cap	0.78%
Diamond Power Infrastructure Limited	Small Cap	0.71%
Siemens Limited	Large Cap	0.46%
ABB India Limited	Large Cap	0.42%
IT - Software		**6.91%**
Infosys Limited	Large Cap	1.97%
PERSISTENT SYSTEMS LTD	Mid Cap	1.21%
Tech Mahindra Limited	Large Cap	1.08%
LTIMindtree Ltd	Large Cap	0.80%
Coforge Limited	Mid Cap	0.74%
KPIT Technologies Limited	Small Cap	0.65%
Zensar Technologies Limited	Small Cap	0.46%
Finance		**6.37%**
Shriram Finance Limited	Large Cap	2.66%
PNB Housing Finance Limited	Small Cap	1.85%
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.35%
Power Finance Corporation Limited	Large Cap	0.51%
Consumer Durables		**5.84%**
Thangamayil Jewellery Limited	Small Cap	1.96%
Amber Enterprises India Limited	Small Cap	1.45%
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	1.03%
Century Plyboards (India) Limited	Small Cap	0.75%
BLUE STAR LTD	Mid Cap	0.65%
Retailing		**4.60%**
Eternal Limited	Large Cap	2.32%
Trent Limited	Large Cap	1.12%
SWIGGY LIMITED	Mid Cap	0.72%
Vishal Mega Mart Limited	Mid Cap	0.44%
Auto Components		**4.54%**
Schaeffler India Ltd	Mid Cap	1.67%
CRAFTSMAN AUTOMATION LIMITED	Small Cap	1.38%
Exide Industries Limited	Small Cap	0.81%
UNO Minda Limited	Mid Cap	0.68%
Automobiles		**3.96%**
TVS Motor Company Limited	Large Cap	1.91%
Mahindra & Mahindra Limited	Large Cap	1.09%
Hero MotoCorp Limited	Mid Cap	0.96%
Construction		**3.38%**
Larsen & Toubro Limited	Large Cap	2.23%
Engineers India Limited	Small Cap	1.15%
Pharmaceuticals & Biotechnology		**3.32%**
Sun Pharmaceutical Industries Limited	Large Cap	1.54%
Lupin Limited	Mid Cap	1.09%
Mankind Pharma Limited	Mid Cap	0.69%
Petroleum Products		**3.03%**
Reliance Industries Limited	Large Cap	3.03%
Ferrous Metals		**2.73%**
Jindal Steel Limited	Large Cap	1.73%
Tata Steel Limited	Large Cap	1.00%
Capital Markets		**2.64%**
Nippon Life India Asset Management Ltd	Mid Cap	1.34%
ICICI Prudential AMC Ltd	Large Cap	0.84%
SBI Funds Management Ltd		0.46%
Industrial Products		**2.52%**
Jindal Saw Ltd	Small Cap	1.18%
Polycab India Limited	Large Cap	0.78%
KEI Industries Limited	Mid Cap	0.56%
Healthcare Services		**2.31%**
Max Healthcare Institute Limited	Mid Cap	1.64%
Syngene International Limited	Small Cap	0.37%
Manipal Health Enterprises Limited	Mid Cap	0.30%
Power		**2.26%**
NTPC Limited	Large Cap	1.07%
JSW Energy Limited	Mid Cap	1.04%
Juniper Green Energy Limited		0.15%
Telecom - Services		**2.24%**
Bharti Airtel Limited	Large Cap	2.24%
Textiles & Apparels		**2.17%**
Pearl Global Industries Limited	Small Cap	2.17%
Agricultural Food & other Products		**2.16%**
Balrampur Chini Mills Limited	Small Cap	1.41%
Tata Consumer Products Limited	Large Cap	0.75%
Leisure Services		**2.13%**
The Indian Hotels Company Limited	Mid Cap	1.26%
Lemon Tree Hotels Limited	Small Cap	0.87%
Realty		**1.40%**
Godrej Properties Limited	Mid Cap	0.74%
Sobha Limited	Small Cap	0.66%
Aerospace & Defense		**1.36%**
Bharat Electronics Limited	Large Cap	0.83%
Hindustan Aeronautics Limited	Large Cap	0.53%
Cement & Cement Products		**1.14%**
UltraTech Cement Limited	Large Cap	1.14%
Financial Technology (Fintech)		**1.13%**
Pine Labs Limited	Small Cap	1.13%
Food Products		**0.93%**
BIKAJI FOODS INTERNATIONAL LIMITED	Small Cap	0.93%
Oil		**0.74%**
Oil & Natural Gas Corporation Limited	Large Cap	0.74%
Gas		**0.66%**
Gujarat Energy Limited	Small Cap	0.57%
GSPL Transmission Limited^	Small Cap	0.09%
Household Products		**0.60%**
Doms Industries Limited	Small Cap	0.60%
Industrial Manufacturing		**0.56%**
Kaynes Technology India Ltd.	Small Cap	0.56%
Chemicals & Petrochemicals		**0.47%**
Vinati Organics Limited	Small Cap	0.47%
Cash Equivalent		**1.63%**
TREPS*		1.57%
Net Current Assets:		0.06%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

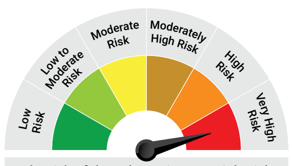


Portfolio Classification By Market Segment Class (%)



Quantitative Data[2]

Standard Deviation	16.37%
Beta (Slope)	0.99
Sharpe Ratio[3]	0.67
R2	0.91%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open ended Equity Scheme tracking Nifty 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI[4]
NAV (as on 31.07.26)	
Growth	₹ 28.3270
Direct Growth	₹ 28.8577
AUM (as on 31.07.26)	₹ 395.67 Cr.
AAUM (for the month of Jul)	₹ 389.16 Cr.

Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

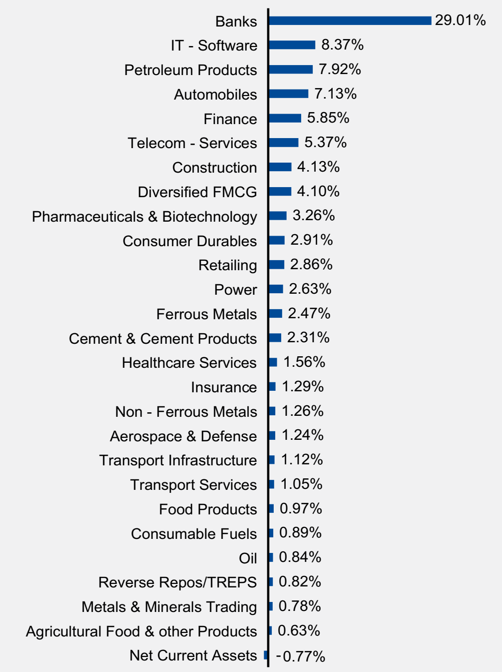
Plan	**Base Expense Ratio (BER)**
Regular[3]	0.32%
Direct	0.15%
Portfolio Turnover (1 year)	0.09
Tracking Difference	
Regular	-0.73%
Direct	-0.38%
Tracking Error	
Regular	0.10%
Direct	0.10%

[1]in multiples of Re 1 thereafter.
[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[3]Continuing plans
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

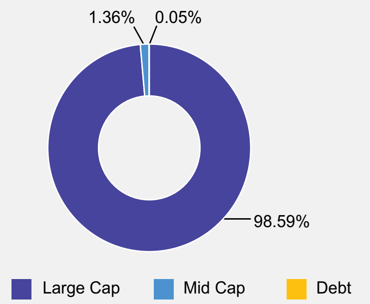
Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**29.01%**
HDFC Bank Limited	Large Cap	10.27%
ICICI Bank Limited	Large Cap	9.21%
State Bank of India	Large Cap	3.80%
Axis Bank Limited	Large Cap	3.16%
Kotak Mahindra Bank Limited	Large Cap	2.57%
IT - Software		**8.37%**
Infosys Limited	Large Cap	3.55%
Tata Consultancy Services Limited	Large Cap	2.16%
HCL Technologies Limited	Large Cap	1.27%
Tech Mahindra Limited	Large Cap	0.94%
Wipro Limited	Large Cap	0.45%
Petroleum Products		**7.92%**
Reliance Industries Limited	Large Cap	7.92%
Automobiles		**7.13%**
Mahindra & Mahindra Limited	Large Cap	2.72%
Maruti Suzuki India Limited	Large Cap	1.66%
Bajaj Auto Limited	Large Cap	1.14%
Eicher Motors Limited	Large Cap	0.97%
Tata Motors Passenger Vehicles Limited	Large Cap	0.64%
Finance		**5.85%**
Bajaj Finance Limited	Large Cap	2.74%
Shriram Finance Limited	Large Cap	1.31%
Bajaj Finserv Limited	Large Cap	1.05%
Jio Financial Services Limited	Large Cap	0.75%
Telecom - Services		**5.37%**
Bharti Airtel Limited	Large Cap	5.37%
Construction		**4.13%**
Larsen & Toubro Limited	Large Cap	4.13%
Diversified FMCG		**4.10%**
ITC Limited	Large Cap	2.43%
Hindustan Unilever Limited	Large Cap	1.67%
Pharmaceuticals & Biotechnology		**3.26%**
Sun Pharmaceutical Industries Limited	Large Cap	1.89%
Cipla Limited	Large Cap	0.74%
Dr. Reddy"s Laboratories Limited	Mid Cap	0.63%
Consumer Durables		**2.91%**
Titan Company Limited	Large Cap	1.80%
Asian Paints Limited	Large Cap	1.11%
Retailing		**2.86%**
Eternal Limited	Large Cap	1.96%
Trent Limited	Large Cap	0.90%
Power		**2.63%**
NTPC Limited	Large Cap	1.48%
Power Grid Corporation of India Limited	Large Cap	1.15%
Ferrous Metals		**2.47%**
Tata Steel Limited	Large Cap	1.40%
JSW Steel Limited	Large Cap	1.07%
Cement & Cement Products		**2.31%**
UltraTech Cement Limited	Large Cap	1.26%
Grasim Industries Limited	Large Cap	1.05%
Healthcare Services		**1.56%**
Apollo Hospitals Enterprise Limited	Large Cap	0.83%
Max Healthcare Institute Limited	Mid Cap	0.73%
Insurance		**1.29%**
SBI Life Insurance Company Limited	Large Cap	0.76%
HDFC Life Insurance Company Limited	Large Cap	0.53%
Non - Ferrous Metals		**1.26%**
Hindalco Industries Limited	Large Cap	1.26%
Aerospace & Defense		**1.24%**
Bharat Electronics Limited	Large Cap	1.24%
Transport Infrastructure		**1.12%**
Adani Port & Special Economic Zone Ltd	Large Cap	1.12%
Transport Services		**1.05%**
InterGlobe Aviation Limited	Large Cap	1.05%
Food Products		**0.97%**
Nestle India Limited	Large Cap	0.97%
Consumable Fuels		**0.89%**
Coal India Limited	Large Cap	0.89%
Oil		**0.84%**
Oil & Natural Gas Corporation Limited	Large Cap	0.84%
Metals & Minerals Trading		**0.78%**
Adani Enterprises Limited	Large Cap	0.78%
Agricultural Food & other Products		**0.63%**
Tata Consumer Products Limited	Large Cap	0.63%
Cash Equivalent		**0.05%**
TREPS*		0.82%
Net Current Assets:		-0.77%
Total Net Assets as on 31-July-2026		**100.00%**

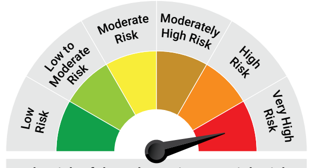
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:
- Long Term capital appreciation
- Investment in equity securities covered by the Nifty 50.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

HSBC Mutual Fund

Index Fund - An open ended Equity Scheme tracking Nifty Next 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks.
There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI[4]
NAV (as on 31.07.26)	
Growth	₹ 31.4403
Direct Growth	₹ 32.3159
AUM (as on 31.07.26)	₹ 175.96 Cr.
AAUM (for the month of Jul)	₹ 169.28 Cr.

Fund Manager

Praveen Ayathan (Equity)	
Total Experience	33 Years
Managing Since	Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2023

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	0.60%
Direct	0.28%
Portfolio Turnover (1 year)	0.27
Tracking Difference	
Regular	-1.31%
Direct	-0.78%
Tracking Error	
Regular	0.44%
Direct	0.44%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)

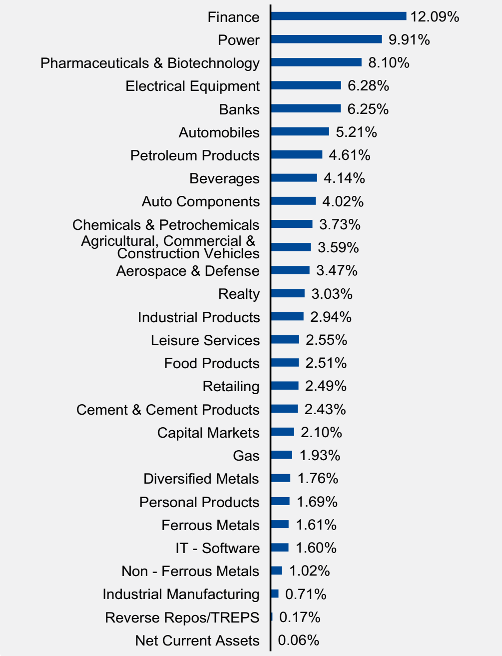
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

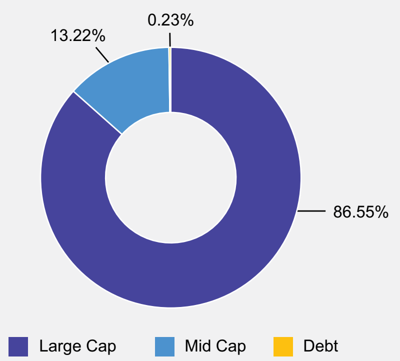
Issuer	Market Cap/ Ratings	% to Net Assets
Finance		**12.09%**
Cholamandalam Invest & Finance Co Ltd	Large Cap	3.15%
Power Finance Corporation Limited	Large Cap	2.43%
Bajaj Holdings & Investment.Ltd	Large Cap	1.93%
REC Limited	Mid Cap	1.83%
Muthoot Finance Limited	Large Cap	1.32%
Tata Capital Ltd	Large Cap	0.72%
Indian Railway Finance Corporation Ltd	Large Cap	0.71%
Power		**9.91%**
Adani Power Limited	Large Cap	3.45%
The Tata Power Company Limited	Large Cap	2.50%
Adani Energy Solutions Limited	Large Cap	2.13%
Adani Green Energy Limited	Large Cap	1.83%
Pharmaceuticals & Biotechnology		**8.10%**
Divi"s Laboratories Limited	Large Cap	4.03%
Torrent Pharmaceuticals Limited	Large Cap	2.96%
Zydus Lifesciences Limited	Mid Cap	1.11%
Electrical Equipment		**6.28%**
CG Power And Industrial Solutions Ltd	Large Cap	2.33%
ABB India Limited	Large Cap	1.51%
Siemens Limited	Large Cap	1.31%
Siemens Energy India Limited	Mid Cap	1.13%
Banks		**6.25%**
Bank of Baroda	Large Cap	1.77%
Canara Bank	Large Cap	1.65%
Punjab National Bank	Large Cap	1.53%
Union Bank of India	Large Cap	1.30%
Automobiles		**5.21%**
TVS Motor Company Limited	Large Cap	3.99%
Hyundai Motor India Limited	Large Cap	1.22%
Petroleum Products		**4.61%**
Bharat Petroleum Corporation Limited	Large Cap	2.55%
Indian Oil Corporation Limited	Large Cap	2.06%
Beverages		**4.14%**
Varun Beverages Limited	Large Cap	2.38%
United Spirits Limited	Mid Cap	1.76%
Auto Components		**4.02%**
Samvardhana Motherson International Ltd	Large Cap	2.62%
Bosch Limited	Mid Cap	1.40%
Chemicals & Petrochemicals		**3.73%**
Pidilite Industries Limited	Large Cap	1.97%
Solar Industries India Limited	Large Cap	1.76%
Agricultural, Commercial & Construction Vehicles		**3.59%**
Tata Motors Limited	Large Cap	3.59%
Aerospace & Defense		**3.47%**
Hindustan Aeronautics Limited	Large Cap	3.47%
Realty		**3.03%**
DLF Limited	Large Cap	1.67%
Lodha Developers Limited	Mid Cap	1.36%
Industrial Products		**2.94%**
Cummins India Limited	Large Cap	2.94%
Leisure Services		**2.55%**
The Indian Hotels Company Limited	Mid Cap	2.55%
Food Products		**2.51%**
Britannia Industries Limited	Large Cap	2.51%
Retailing		**2.49%**
Avenue Supermarts Limited	Large Cap	2.49%
Cement & Cement Products		**2.43%**
Shree Cement Limited	Mid Cap	1.37%
Ambuja Cements Limited	Large Cap	1.06%
Capital Markets		**2.10%**
HDFC Asset Management Company Limited	Large Cap	2.10%
Gas		**1.93%**
GAIL (India) Limited	Large Cap	1.93%
Diversified Metals		**1.76%**
Vedanta Limited	Large Cap	1.76%
Personal Products		**1.69%**
Godrej Consumer Products Limited	Large Cap	1.69%
Ferrous Metals		**1.61%**
Jindal Steel Limited	Large Cap	1.61%
IT - Software		**1.60%**
LTIMindtree Ltd	Large Cap	1.60%
Non - Ferrous Metals		**1.02%**
Hindustan Zinc Limited	Large Cap	1.02%
Industrial Manufacturing		**0.71%**
Mazagon Dock Shipbuilders Limited	Mid Cap	0.71%
Cash Equivalent		**0.23%**
TREPS*		0.17%
Net Current Assets:		0.06%
Total Net Assets as on 31-July-2026		**100.00%**

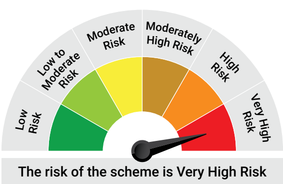
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)





This product is suitable for investors who are seeking*:

- Long Term capital appreciation
- Investment in equity securities covered by the Nifty Next 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF

Exchange Traded Fund - Gold ETF - An open-ended scheme tracking domestic prices of Gold

Investment Objective: To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-26
Benchmark: Domestic Price of Gold[4]	
NAV (as on 31.07.26)	
Growth	₹ 123.4626
AUM (as on 31.07.26)	₹ 635.63 Cr.
AAUM (for the month of Jul)	₹ 637.04 Cr.

Fund Manager

Dipan S. Parikh	
Total Experience	29 Years
Managing Since	Mar 23, 2026

Minimum Investment[1]

Lumpsum	₹ 5000
SIP##	Please refer page 87
Additional Purchase	Not Applicable

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.00%
Direct	0.53%

Scrip Code	BSE: 544736
NSE Symbol	HSBCGOLD
Tracking Difference	
Regular	-3.32%
Tracking Error	
Regular	1.91%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

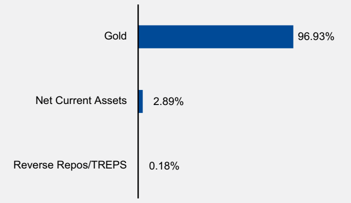
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/ Rating	% to Net Assets
Others		**96.93%**
GOLD 995 Finnese		96.93%
Cash Equivalent		**3.07%**
TREPS*		0.18%
Net Current Assets:		2.89%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



The risk of the scheme is High Risk

This product is suitable for investors who are seeking*:

- To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated March 20, 2026 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

HSBC Mutual Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index[6]	
NAV (as on 31.07.26)	
Growth	₹ 58.6013
Direct Growth	₹ 67.3033
AUM (as on 31.07.26)	₹ 5,690.54 Cr.
AAUM (for the month of Jul)	₹ 5,651.27 Cr.

Fund Manager

Gautam Bhupal (Equity)

Total Experience	21 Years
Managing Since	Oct 01, 2023

Shriram Ramanathan (Fixed Income)

Total Experience	25 Years
Managing Since	May 30, 2016

Mohd. Asif Rizwi (Fixed Income)

Total Experience	16 Years
Managing Since	May 1, 2024

Mayank Chaturvedi (Overseas Investments)

Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

a. For 10% of the units redeemed / switched-out: Nil

b. For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.58%
Direct	0.69%

Portfolio Turnover (1 year)

Equity Turnover	0.26
Total Turnover	0.51

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

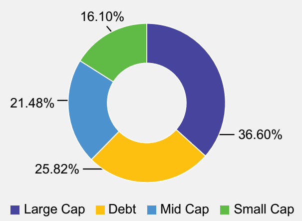
$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Market Cap/ Ratings	% to Net Assets
Banks		**13.34%**
ICICI Bank Limited	Large Cap	4.74%
HDFC Bank Limited	Large Cap	3.31%
Karur Vysya Bank Limited	Small Cap	2.86%
Axis Bank Limited	Large Cap	1.24%
RBL Bank Limited	Small Cap	1.19%
Capital Markets		**9.80%**
ICICI Prudential AMC Ltd	Large Cap	1.77%
Nippon Life India Asset Management Ltd	Mid Cap	1.52%
Billionbrains Garage Ventures Ltd.	Large Cap	1.43%
Multi Commodity Exchange of India Ltd.	Mid Cap	1.24%
Motilal Oswal Financial Services	Mid Cap	1.21%
360 ONE WAM LIMITED	Mid Cap	0.99%
Prudent Corporate Advisory Services Ltd	Small Cap	0.76%
HDFC Asset Management Company Limited	Large Cap	0.46%
Canara Robeco Mutual Fund	Small Cap	0.42%
Electrical Equipment		**7.88%**
GE Vernova T&D India Limited	Mid Cap	3.57%
CG Power And Industrial Solutions Ltd	Large Cap	2.68%
TD Power Systems Limited	Small Cap	1.05%
Diamond Power Infrastructure Limited	Small Cap	0.58%
Retailing		**5.44%**
Eternal Limited	Large Cap	2.53%
FSN E-Commerce Ventures Limited	Mid Cap	1.35%
Lenskart Solutions Limited	Mid Cap	1.16%
SWIGGY LIMITED	Mid Cap	0.40%
Automobiles		**5.22%**
Mahindra & Mahindra Limited	Large Cap	2.91%
Maruti Suzuki India Limited	Large Cap	1.78%
Hero MotoCorp Limited	Mid Cap	0.53%
Pharmaceuticals & Biotechnology		**4.62%**
Sun Pharmaceutical Industries Limited	Large Cap	1.19%
Divi"s Laboratories Limited	Large Cap	0.87%
Sai Life Sciences Ltd.	Small Cap	0.85%
WOCKHARDT LTD	Small Cap	0.69%
Mankind Pharma Limited	Mid Cap	0.53%
Eris Lifesciences Limited	Small Cap	0.49%
Industrial Products		**4.45%**
KEI Industries Limited	Mid Cap	1.65%
PTC INDUSTRIES LIMITED	Small Cap	1.23%
R R Kabel Limited	Small Cap	0.82%
SHIVALIK BIMETAL CONTROLS LIMITED	Small Cap	0.75%
Aerospace & Defense		**3.37%**
Bharat Electronics Limited	Large Cap	2.26%
Hindustan Aeronautics Limited	Large Cap	1.11%
Beverages		**2.88%**
Radico Khaitan Limited	Mid Cap	2.52%
Varun Beverages Limited	Large Cap	0.36%
Finance		**2.80%**
Cholamandalam Invest & Finance Co Ltd	Large Cap	1.66%
Bajaj Finance Limited	Large Cap	1.14%
CARE A1+		2.11%
HDFC Bank Limited	Large Cap	1.27%
Bank of Baroda	Large Cap	0.84%
Healthcare Services		**2.10%**
Max Healthcare Institute Limited	Mid Cap	1.04%
GLOBAL HEALTH LIMITED	Small Cap	0.53%
VIJAYA DIAGNOSTIC CENTRE LIMITED	Small Cap	0.53%
Consumer Durables		**1.76%**
BLUE STAR LTD	Mid Cap	1.14%
LG Electronics India Limited	Mid Cap	0.34%
PG Electroplast Limited	Small Cap	0.28%
Power		**1.72%**
NTPC Limited	Large Cap	1.09%
JSW Energy Limited	Mid Cap	0.60%
Juniper Green Energy Limited		0.03%
Financial Technology (Fintech)		**1.61%**
PB Fintech Limited	Mid Cap	0.94%
Pine Labs Limited	Small Cap	0.67%
Transport Services		**1.54%**
InterGlobe Aviation Limited	Large Cap	1.54%
Telecom - Equipment & Accessories		**1.19%**
Sterlite Technologies Limited	Small Cap	0.65%
OPTIEMUS INFRACOM LIMITED	Small Cap	0.54%
Telecom - Services		**1.08%**
Bharti Airtel Limited	Large Cap	1.08%
IND AAA(SO)		0.95%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)		0.95%
Leisure Services		**0.75%**
The Indian Hotels Company Limited	Mid Cap	0.75%
Construction		**0.58%**
Larsen & Toubro Limited	Large Cap	0.58%
Petroleum Products		**0.52%**
Reliance Industries Limited	Large Cap	0.52%
Auto Components		**0.46%**
ZF Comm. Vehicle Control Systems Ind Ltd	Small Cap	0.46%
Industrial Manufacturing		**0.42%**
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	0.42%
Agricultural, Commercial & Construction Vehicles		**0.35%**
Tata Motors Limited	Large Cap	0.35%
Agricultural Food & other Products		**0.33%**
CCL Products (India) Limited	Small Cap	0.33%
Corporate Bonds / Debentures		**10.76%**
NABARD	CRISIL AAA	1.82%
Power Finance Corporation Limited	CRISIL AAA	1.81%
LIC Housing Finance Limited	CRISIL AAA	1.53%
REC Limited	ICRA AAA / CRISIL AAA	1.40%
SIDBI	CRISIL AAA	0.92%
Bajaj Finance Limited	CRISIL AAA	0.91%
UltraTech Cement Limited	CRISIL AAA	0.88%
Kotak Mahindra Prime Limited	CRISIL AAA	0.48%
Bajaj Auto Credit Ltd	ICRA AAA	0.45%
Sundaram Finance Limited	CRISIL AAA	0.44%
Embassy Office Parks REIT	CRISIL AAA	0.13%
Money Market Instruments		
Certificate of Deposit		**8.97%**
Punjab National Bank	CRISIL A1+	2.21%
Union Bank of India	ICRA A1+ / IND A1+	2.54%
The Federal Bank Limited	CRISIL A1+	1.69%
HDFC Bank Limited	CARE A1+	1.27%
Bank of Baroda	CARE A1+	0.84%
ICICI Bank Limited	ICRA A1+	0.42%
Commercial Paper		**0.84%**
NABARD	CRISIL A1+	0.84%
Securitised Debt Amort		**2.08%**
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.13%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.95%
Government Securities		**2.28%**
7.32% GOI - 13-Nov-2030	SOVEREIGN	1.20%
6.79% GOI - 07-Oct-2034	SOVEREIGN	0.54%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	0.28%
6.48% GOI 06Oct2035	SOVEREIGN	0.26%
Cash Equivalent		**0.86%**
TREPS*		1.77%
Net Current Assets:		-0.91%
Total Net Assets as on 31-July-2026		**100.00%**

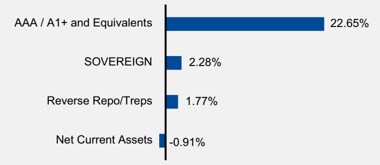
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

Portfolio Classification By Market Segment Class (%)

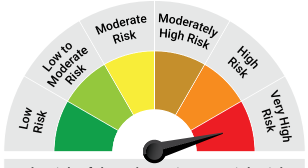


Rating Profile



Quantitative Data[2]

YTM$	7.23%
Average Maturity	1.92 Years
Modified Duration	1.54 Years
Macaulay Duration^	1.62 Years
Standard Deviation	13.74%
Beta (Slope)	1.17
Sharpe Ratio[3]	0.54
R2	0.67%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Allocation Fund

HSBC Mutual Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	28-Feb-24
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)[4]	
NAV (as on 31.07.26)	
Growth	₹ 13.7363
Direct Growth	₹ 14.1963
AUM (as on 31.07.26)	₹ 3,098.03 Cr.
AAUM (for the month of Jul)	₹ 3,074.97 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Feb 28, 2024
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Feb 28, 2024
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Dipan Parikh (Gold / Silver ETFs)	
Total Experience	29 Years
Managing Since	Feb 28, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	32 Years
Managing Since	Mar 18, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	**Base Expense Ratio (BER)**
Regular[3]	1.58%
Direct	0.44%

Portfolio Turnover (1 year)

Equity Turnover	1.55
Total Turnover	1.77

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.
[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[3]Continuing plans

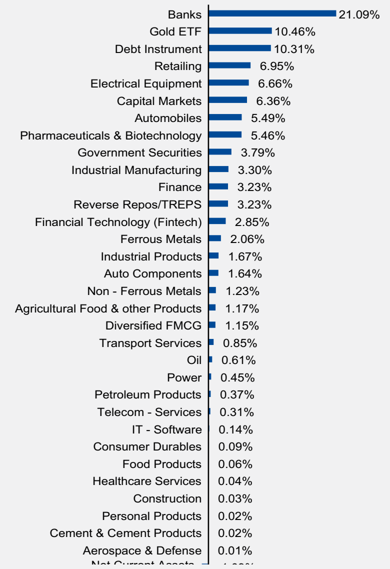
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

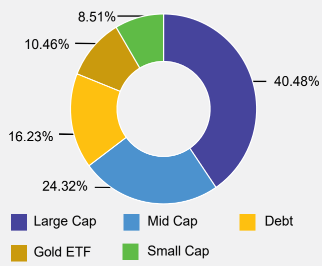
Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**21.09%**	**0.30%**	**17.55%**
ICICI Bank Limited	Large Cap	8.69%	0.00%	8.48%
HDFC Bank Limited	Large Cap	5.15%	0.00%	8.48%
The Federal Bank Limited	Mid Cap	3.48%	0.00%	3.41%
Axis Bank Limited	Large Cap	1.70%	0.00%	2.31%
City Union Bank Limited	Small Cap	1.10%	0.00%	1.25%
Indian Bank	Large Cap	0.90%	0.00%	1.13%
State Bank of India	Large Cap	0.07%	0.00%	0.90%
Retailing		**6.95%**	**0.30%**	**0.00%**
Lenskart Solutions Limited	Mid Cap	3.11%	0.00%	0.07%
Meesho Limited	Mid Cap	2.02%	0.00%	9.33%
FSN E-Commerce Ventures Limited	Mid Cap	1.82%	0.00%	2.92%
Electrical Equipment		**6.66%**	**0.00%**	**2.18%**
GE Vernova T&D India Limited	Mid Cap	2.51%	0.00%	1.21%
CG Power And Industrial Solutions Ltd	Large Cap	1.18%	0.00%	1.20%
Hitachi Energy India Limited	Large Cap	1.08%	0.00%	0.91%
ABB India Limited	Large Cap	0.93%	0.00%	0.85%
Thermax Limited	Mid Cap	0.70%	0.00%	0.06%
Siemens Limited	Large Cap	0.24%	0.00%	8.37%
Bharat Heavy Electricals Limited	Large Cap	0.02%	0.00%	2.74%
Capital Markets		**6.36%**	**0.00%**	**2.30%**
ICICI Prudential AMC Ltd	Large Cap	2.12%	0.00%	1.41%
HDFC Asset Management Company Limited	Large Cap	1.79%	0.00%	1.04%
Billionbrains Garage Ventures Ltd.	Large Cap	1.12%	0.00%	0.83%
Nippon Life India Asset Management Ltd	Mid Cap	1.02%	0.00%	0.05%
BSE Ltd	Large Cap	0.26%	0.00%	5.80%
Multi Commodity Exchange of India Ltd.	Mid Cap	0.05%	0.00%	2.90%
Automobiles		**5.49%**	**0.00%**	**1.92%**
TVS Motor Company Limited	Large Cap	2.72%	0.00%	0.98%
Mahindra & Mahindra Limited	Large Cap	1.61%	0.00%	5.54%
Ather Energy Limited	Small Cap	1.16%	0.00%	2.51%
Pharmaceuticals & Biotechnology		**5.46%**	**0.00%**	**1.28%**
Lupin Limited	Mid Cap	2.46%	0.00%	0.93%
Mankind Pharma Limited	Mid Cap	1.22%	0.00%	0.69%
Gland Pharma Limited	Small Cap	0.91%	0.00%	0.13%
Sun Pharmaceutical Industries Limited	Large Cap	0.72%	0.38%	3.48%
Divi"s Laboratories Limited	Large Cap	0.15%	0.38%	1.47%
Industrial Manufacturing		**3.30%**	**0.00%**	**1.07%**
Aditya Infotech Limited	Small Cap	1.72%	0.00%	0.94%
TITAGARH RAIL SYSTEMS LIMITED	Small Cap	1.58%	0.00%	3.60%
Finance		**3.23%**	**0.00%**	**1.89%**
Piramal Finance Ltd	Mid Cap	1.85%	0.00%	1.71%
Mahindra & Mahindra Financial Serv Ltd.	Mid Cap	1.01%	0.00%	3.38%
PNB Housing Finance Limited	Small Cap	0.35%	0.00%	1.99%
Shriram Finance Limited	Large Cap	0.02%	0.00%	1.02%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.00%	0.00%	0.35%
Financial Technology (Fintech)		**2.85%**	**0.00%**	**0.02%**
PB Fintech Limited	Mid Cap	2.85%	0.00%	0.00%
Ferrous Metals		**2.06%**	**0.00%**	**3.01%**
JSW Steel Limited	Large Cap	2.06%	0.00%	2.06%
Industrial Products		**1.67%**	**0.00%**	**0.53%**
Polycab India Limited	Large Cap	1.67%	0.00%	0.42%
Auto Components		**1.64%**	**0.00%**	**2.95%**
Sedemac Mechatronics Ltd.	Small Cap	0.98%	0.00%	2.95%
TENNECO CLEAN AIR INDIA LIMITED	Small Cap	0.66%	0.00%	2.73%
Non - Ferrous Metals		**1.23%**	**0.00%**	**2.03%**
Hindalco Industries Limited	Large Cap	1.23%	0.00%	0.70%
Agricultural Food & other Products		**1.17%**	**0.00%**	**2.67%**
Tata Consumer Products Limited	Large Cap	1.17%	0.00%	2.67%
Diversified FMCG		**1.15%**	**0.00%**	**2.25%**
ITC Limited	Large Cap	1.15%	0.00%	2.25%
Transport Services		**0.85%**	**0.00%**	**1.82%**
InterGlobe Aviation Limited	Large Cap	0.85%	0.00%	1.08%
Oil		**0.61%**	**0.00%**	**0.74%**
Oil & Natural Gas Corporation Limited	Large Cap	0.61%	0.00%	0.60%
Power		**0.45%**	**0.00%**	**0.60%**
NTPC Limited	Large Cap	0.41%	0.00%	0.55%
The Tata Power Company Limited	Large Cap	0.03%	0.00%	0.55%
Power Grid Corporation of India Limited	Large Cap	0.01%	0.00%	0.47%
Petroleum Products		**0.37%**	**0.00%**	**0.47%**
Reliance Industries Limited	Large Cap	0.37%	0.00%	0.38%
Telecom - Services		**0.31%**	**0.00%**	**0.38%**
Bharti Airtel Limited	Large Cap	0.31%	0.00%	0.30%
IT - Software		**0.14%**	**0.00%**	**0.30%**
PERSISTENT SYSTEMS LTD	Mid Cap	0.14%	0.00%	0.20%
Infosys Limited	Large Cap	0.00%	0.00%	0.20%
Consumer Durables		**0.09%**	**0.15%**	**0.02%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.05%	0.15%	0.00%
Dixon Technologies (India) Limited	Mid Cap	0.04%	0.00%	0.02%
BLUE STAR LTD	Mid Cap	0.00%	0.00%	0.11%
Food Products		**0.06%**	**0.00%**	**0.11%**
Britannia Industries Limited	Large Cap	0.06%	0.00%	0.00%
Healthcare Services		**0.04%**	**0.00%**	**0.08%**
Max Healthcare Institute Limited	Mid Cap	0.04%	0.00%	0.05%
Construction		**0.03%**	**0.00%**	**0.03%**
Larsen & Toubro Limited	Large Cap	0.03%	0.00%	0.00%
Cement & Cement Products		**0.02%**	**0.00%**	**0.06%**
UltraTech Cement Limited	Large Cap	0.02%	0.00%	0.06%
Personal Products		**0.02%**	**0.01%**	**0.03%**
Godrej Consumer Products Limited	Large Cap	0.02%	0.01%	0.03%
Aerospace & Defense		**0.01%**	**0.00%**	**0.04%**
Bharat Electronics Limited	Large Cap	0.01%	0.00%	0.04%
Corporate Bonds / Debentures		**9.09%**	**0.00%**	**0.02%**
Bajaj Housing Finance Ltd	CRISIL AAA	1.67%	0.00%	0.02%
NABARD	CRISIL AAA	1.62%		
Bajaj Finance Limited	CRISIL AAA	1.62%		
Power Finance Corporation Limited	CRISIL AAA	0.85%		
REC Limited	CRISIL AAA	0.83%		
SIDBI	CRISIL AAA	0.82%		
UltraTech Cement Limited	CRISIL AAA	0.81%		
Reliance Industries Limited	CRISIL AAA	0.53%		
Indian Railway Finance Corporation Ltd	CRISIL AAA	0.34%		
Money Market Instruments				
Certificate of Deposit		**0.62%**		
ICICI Bank Limited	ICRA A1+	0.62%		
Securitised Debt Amort		**0.60%**		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.60%		
Government Securities		**3.79%**		
6.48% GOI 06Oct2035	SOVEREIGN	1.05%		
6.94% GOI 11-May-2036	SOVEREIGN	0.83%		
6.01% GOI 21Jul2030	SOVEREIGN	0.80%		
6.68% GOI 07Jul2040	SOVEREIGN	0.79%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	0.17%		
6.9% GOI 15-Apr-2065	SOVEREIGN	0.15%		
Exchange Traded Funds		**10.46%**		
HSBC Gold ETF - Growth		8.83%		
HDFC MUTUAL GOLD EXCHANGE TRADED FUND		1.63%		
Cash Equivalent		**2.13%**		
TREPS*		3.23%		
Net Current Assets:		**-1.10%**		
Total Net Assets as on 31-July-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation

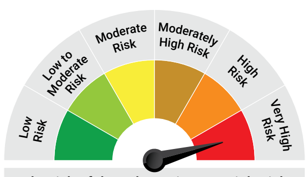


Portfolio Classification By Market Segment Class (%)



Quantitative Data

YTM$	7.33%
Macaulay Duration^	3.85 Years
Average Maturity	5.08 Years
Modified Duration	3.65 Years



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on June 30, 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Balanced Advantage Fund

HSBC Mutual Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hybrid composite debt 50:50 Index[4]	
NAV (as on 31.07.26)	
Growth	₹ 44.2411
Direct Growth	₹ 51.9514
AUM (as on 31.07.26)	₹ 1,527.05 Cr.
AAUM (for the month of Jul)	₹ 1,520.03 Cr.

Fund Manager

Neelotpal Sahai (Equity)	
Total Experience	31 Years
Managing Since	Nov 26, 2022
Prakriti Banka (Equity)	
Total Experience	15 Years
Managing Since	Oct 01, 2025
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.81%
Direct	0.69%
Portfolio Turnover (1 year)	
Equity Turnover	0.48
Total Turnover	3.74

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

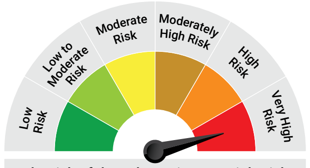
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

[6]Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

$YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



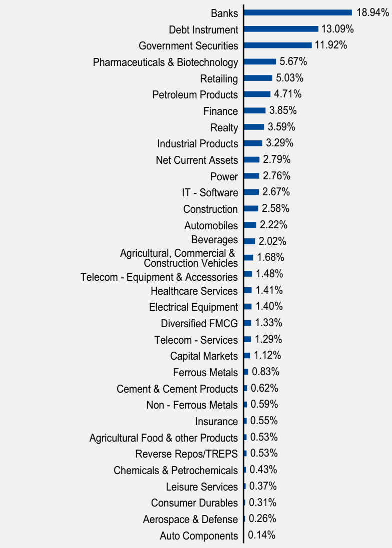
The risk of the scheme is Very High Risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

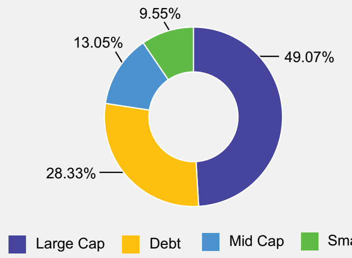
Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**18.94%**	**5.85%**	**13.09%**
HDFC Bank Limited	Large Cap	5.43%	0.78%	4.65%
ICICI Bank Limited	Large Cap	4.98%	0.00%	4.98%
Kotak Mahindra Bank Limited	Large Cap	3.46%	2.24%	1.22%
Axis Bank Limited	Large Cap	2.39%	2.39%	0.00%
State Bank of India	Large Cap	1.45%	0.44%	1.01%
RBL Bank Limited	Small Cap	1.23%	0.00%	1.23%
Pharmaceuticals & Biotechnology		**5.67%**	**3.78%**	**1.89%**
Aurobindo Pharma Limited	Mid Cap	3.78%	3.78%	0.00%
Sun Pharmaceutical Industries Limited	Large Cap	0.98%	0.00%	0.98%
Abbott India Limited	Mid Cap	0.91%	0.00%	0.91%
Retailing		**5.03%**	**0.54%**	**4.49%**
Eternal Limited	Large Cap	2.02%	0.54%	1.48%
Aditya Vision Ltd	Small Cap	1.15%	0.00%	1.15%
SWIGGY LIMITED	Mid Cap	0.93%	0.00%	0.93%
Meesho Limited	Mid Cap	0.66%	0.00%	0.66%
CarTrade Tech Limited	Small Cap	0.27%	0.00%	0.27%
Petroleum Products		**4.71%**	**0.00%**	**4.71%**
Reliance Industries Limited	Large Cap	4.71%	0.00%	4.71%
Finance		**3.85%**	**0.00%**	**3.85%**
Shriram Finance Limited	Large Cap	2.40%	0.00%	2.40%
Sundaram Finance Limited	Mid Cap	0.76%	0.00%	0.76%
PNB Housing Finance Limited	Small Cap	0.69%	0.00%	0.69%
Realty		**3.59%**	**2.48%**	**1.11%**
DLF Limited	Large Cap	2.48%	2.48%	0.00%
Sri Lotus Developers And Realty Limited	Small Cap	1.11%	0.00%	1.11%
Industrial Products		**3.29%**	**0.00%**	**3.29%**
R R Kabel Limited	Small Cap	1.28%	0.00%	1.28%
Polycab India Limited	Large Cap	1.19%	0.00%	1.19%
Time Technoplast Limited	Small Cap	0.82%	0.00%	0.82%
Power		**2.76%**	**2.02%**	**0.74%**
The Tata Power Company Limited	Large Cap	2.02%	2.02%	0.00%
NTPC Limited	Large Cap	0.74%	0.00%	0.74%
IT - Software		**2.67%**	**0.00%**	**2.67%**
Infosys Limited	Large Cap	1.48%	0.00%	1.48%
Tech Mahindra Limited	Large Cap	0.65%	0.00%	0.65%
MphasiS Limited	Mid Cap	0.54%	0.00%	0.54%
Construction		**2.58%**	**0.00%**	**2.58%**
Larsen & Toubro Limited	Large Cap	2.58%	0.00%	2.58%
Automobiles		**2.22%**	**0.00%**	**2.22%**
Mahindra & Mahindra Limited	Large Cap	1.45%	0.00%	1.45%
Eicher Motors Limited	Large Cap	0.77%	0.00%	0.77%
Beverages		**2.02%**	**0.17%**	**1.85%**
Radico Khaitan Limited	Mid Cap	1.42%	0.00%	1.42%
Varun Beverages Limited	Large Cap	0.43%	0.00%	0.43%
United Spirits Limited	Mid Cap	0.17%	0.17%	0.00%
Agricultural, Commercial & Construction Vehicles		**1.68%**	**0.00%**	**1.68%**
Tata Motors Limited	Large Cap	0.86%	0.00%	0.86%
Ashok Leyland Limited	Mid Cap	0.82%	0.00%	0.82%
Telecom - Equipment & Accessories		**1.48%**	**0.00%**	**1.48%**
Sterlite Technologies Limited	Small Cap	1.17%	0.00%	1.17%
OPTIEMUS INFRACOM LIMITED	Small Cap	0.31%	0.00%	0.31%
Healthcare Services		**1.41%**	**0.00%**	**1.41%**
Max Healthcare Institute Limited	Mid Cap	1.08%	0.00%	1.08%
Manipal Health Enterprises Limited	Mid Cap	0.33%	0.00%	0.33%
Electrical Equipment		**1.40%**	**0.00%**	**1.40%**
GE Vernova T&D India Limited	Mid Cap	0.99%	0.00%	0.99%
Bharat Bijlee Ltd.	Small Cap	0.41%	0.00%	0.41%
Diversified FMCG		**1.33%**	**1.33%**	**0.00%**
Hindustan Unilever Limited	Large Cap	0.84%	0.84%	0.00%
ITC Limited	Large Cap	0.49%	0.49%	0.00%
Telecom - Services		**1.29%**	**0.00%**	**1.29%**
Bharti Airtel Limited	Large Cap	1.29%	0.00%	1.29%
Capital Markets		**1.12%**	**0.00%**	**1.12%**
HDFC Asset Management Company Limited	Large Cap	0.60%	0.00%	0.60%
360 ONE WAM LIMITED	Mid Cap	0.52%	0.00%	0.52%
Ferrous Metals		**0.83%**	**0.00%**	**0.83%**
JSW Steel Limited	Large Cap	0.83%	0.00%	0.83%
Cement & Cement Products		**0.62%**	**0.00%**	**0.62%**
UltraTech Cement Limited	Large Cap	0.62%	0.00%	0.62%
Non - Ferrous Metals		**0.59%**	**0.59%**	**0.00%**
Hindalco Industries Limited	Large Cap	0.59%	0.59%	0.00%
Insurance		**0.55%**	**0.00%**	**0.55%**
SBI Life Insurance Company Limited	Large Cap	0.55%	0.00%	0.55%
Agricultural Food & other Products		**0.53%**	**0.00%**	**0.53%**
Tata Consumer Products Limited	Large Cap	0.53%	0.00%	0.53%
Chemicals & Petrochemicals		**0.43%**	**0.00%**	**0.43%**
Vinati Organics Limited	Small Cap	0.43%	0.00%	0.43%
Leisure Services		**0.37%**	**0.00%**	**0.37%**
Devyani International Limited	Small Cap	0.37%	0.00%	0.37%
Consumer Durables		**0.31%**	**0.00%**	**0.31%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.31%	0.00%	0.31%
Aerospace & Defense		**0.26%**	**0.26%**	**0.00%**
Bharat Electronics Limited	Large Cap	0.26%	0.26%	0.00%
Auto Components		**0.14%**	**0.00%**	**0.14%**
UNO Minda Limited	Mid Cap	0.14%	0.00%	0.14%
Corporate Bonds / Debentures		**9.51%**		
NABARD	CRISIL AAA	3.34%		
SIDBI	CRISIL AAA	2.39%		
REC Limited	CRISIL AAA / ICRA AAA	3.78%		
Money Market Instruments				
Certificate of Deposit		**0.32%**		
ICICI Bank Limited	ICRA A1+	0.32%		
Securitised Debt Amort		**3.26%**		
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	1.64%		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.62%		
Government Securities		**11.92%**		
7.06% GOI - 10-Apr-2028	SOVEREIGN	3.26%		
7.37% GOI 23OCT2028	SOVEREIGN	2.74%		
7.18% GOI - 14-Aug-2033	SOVEREIGN	1.74%		
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	1.70%		
6.48% GOI 06Oct2035	SOVEREIGN	1.47%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	0.67%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	0.34%		
Cash Equivalent		**3.32%**		
TREPS*		0.53%		
Net Current Assets:		2.79%		
Total Net Assets as on 31-July-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

YTM$	6.99%
Average Maturity	3.72 Years
Modified Duration	2.82 Years
Macaulay Duration^	2.94 Years
Standard Deviation	7.79%
Beta (Slope)	0.89
Sharpe Ratio[6]	0.45
R2	0.77%

This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments,derivatives and debt and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

HSBC Equity Savings Fund

HSBC Mutual Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark: NIFTY Equity Savings Index[4]	
NAV (as on 31.07.26)	
Growth	₹ 36.7242
Direct Growth	₹ 41.0992
AUM (as on 31.07.26)	₹ 1,326.06 Cr.
AAUM (for the month of Jul)	₹ 1,219.31 Cr.

Fund Manager

Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing Since	Jul 02, 2021
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 1, 2025
Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Oct 01, 2023
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing Since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ('the limit") within 1 Month from the date of allotment - Nil
If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50%
If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.29%
Direct	0.57%
Portfolio Turnover (1 year)	
Equity Turnover	1.26
Total Turnover	6.10

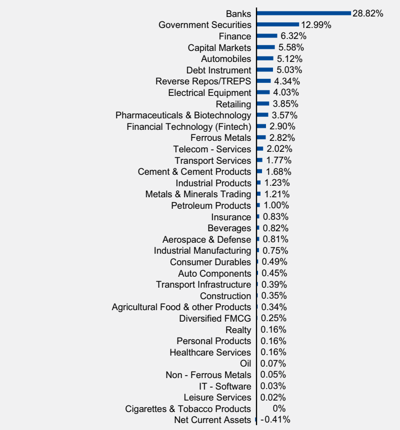
Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.
[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:
(https://old.camsonline.com/COL_HSBCDownload.aspx)
[3]Continuing plans
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.
[5]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.
[6]Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)
[$]YTM is annualized; ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

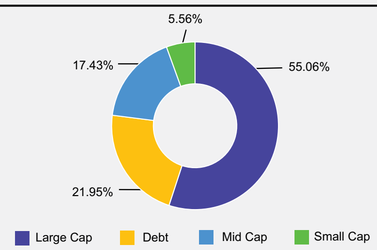
Issuer	Market Cap/ Ratings	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Banks		**28.82%**	**18.48%**	**10.34%**
HDFC Bank Limited	Large Cap	5.98%	2.42%	3.56%
ICICI Bank Limited	Large Cap	4.60%	1.52%	3.08%
State Bank of India	Large Cap	3.92%	3.92%	0.00%
The Federal Bank Limited	Mid Cap	3.38%	0.00%	3.38%
Axis Bank Limited	Large Cap	3.19%	3.19%	0.00%
Canara Bank	Large Cap	2.09%	2.09%	0.00%
Kotak Mahindra Bank Limited	Large Cap	1.88%	1.88%	0.00%
Punjab National Bank	Large Cap	0.95%	0.95%	0.00%
IDFC First Bank Limited	Mid Cap	0.92%	0.92%	0.00%
Bandhan Bank Limited	Small Cap	0.88%	0.88%	0.00%
City Union Bank Limited	Small Cap	0.32%	0.00%	0.32%
Bank of Baroda	Large Cap	0.23%	0.23%	0.00%
RBL Bank Limited	Small Cap	0.22%	0.22%	0.00%
IndusInd Bank Limited	Mid Cap	0.14%	0.14%	0.00%
Bank of India	Mid Cap	0.11%	0.11%	0.00%
Union Bank of India	Large Cap	0.01%	0.01%	0.00%
Finance		**6.32%**	**4.15%**	**2.17%**
Bajaj Finance Limited	Large Cap	1.98%	0.73%	1.25%
Jio Financial Services Limited	Large Cap	1.35%	1.35%	0.00%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.93%	0.01%	0.92%
Shriram Finance Limited	Large Cap	0.87%	0.87%	0.00%
LIC Housing Finance Limited	Small Cap	0.82%	0.82%	0.00%
Aditya Birla Capital Limited	Mid Cap	0.37%	0.37%	0.00%
Capital Markets		**5.58%**	**0.95%**	**4.63%**
HDFC Asset Management Company Limited	Large Cap	1.76%	0.00%	1.76%
KFIN Technologies Limited	Small Cap	1.24%	0.00%	1.24%
ICICI Prudential AMC Ltd	Large Cap	0.80%	0.00%	0.80%
Indian Energy Exchange Limited	Small Cap	0.71%	0.71%	0.00%
BSE Ltd	Large Cap	0.36%	0.00%	0.36%
Nippon Life India Asset Management Ltd	Mid Cap	0.31%	0.00%	0.31%
360 ONE WAM LIMITED	Mid Cap	0.24%	0.24%	0.00%
Billionbrains Garage Ventures Ltd.	Large Cap	0.15%	0.00%	0.15%
Prudent Corporate Advisory Services Ltd	Small Cap	0.01%	0.00%	0.01%
Automobiles		**5.12%**	**3.45%**	**1.67%**
Mahindra & Mahindra Limited	Large Cap	2.79%	2.26%	0.53%
TVS Motor Company Limited	Large Cap	1.14%	0.00%	1.14%
Tata Motors Passenger Vehicles Limited	Large Cap	0.95%	0.95%	0.00%
Eicher Motors Limited	Large Cap	0.19%	0.19%	0.00%
Hero MotoCorp Limited	Mid Cap	0.05%	0.05%	0.00%
Electrical Equipment		**4.03%**	**0.44%**	**3.59%**
GE Vernova T&D India Limited	Mid Cap	0.92%	0.00%	0.92%
Thermax Limited	Mid Cap	0.90%	0.00%	0.90%
CG Power And Industrial Solutions Ltd	Large Cap	0.79%	0.00%	0.79%
Hitachi Energy India Limited	Large Cap	0.78%	0.00%	0.78%
Bharat Heavy Electricals Limited	Large Cap	0.48%	0.44%	0.04%
TD Power Systems Limited	Small Cap	0.09%	0.00%	0.09%
Atlanta Electricals Limited	Small Cap	0.04%	0.00%	0.04%
ABB India Limited	Large Cap	0.03%	0.00%	0.03%
Retailing		**3.85%**	**0.83%**	**3.02%**
Meesho Limited	Mid Cap	1.37%	0.00%	1.37%
FSN E-Commerce Ventures Limited	Mid Cap	1.01%	0.00%	1.01%
Eternal Limited	Large Cap	0.84%	0.83%	0.01%
Lenskart Solutions Limited	Mid Cap	0.63%	0.00%	0.63%
Pharmaceuticals & Biotechnology		**3.57%**	**1.64%**	**1.93%**
Sun Pharmaceutical Industries Limited	Large Cap	2.17%	0.24%	1.93%
Divi"s Laboratories Limited	Large Cap	1.07%	1.07%	0.00%
Laurus Labs Limited	Mid Cap	0.33%	0.33%	0.00%
Financial Technology (Fintech)		**2.90%**	**1.48%**	**1.42%**
PB Fintech Limited	Mid Cap	2.90%	1.48%	1.42%
Ferrous Metals		**2.82%**	**2.07%**	**0.75%**
Steel Authority of India Limited	Mid Cap	1.31%	1.31%	0.00%
JSW Steel Limited	Large Cap	0.78%	0.03%	0.75%
Tata Steel Limited	Large Cap	0.73%	0.73%	0.00%
Telecom - Services		**2.02%**	**1.94%**	**0.08%**
Bharti Airtel Limited	Large Cap	1.63%	1.55%	0.08%
Indus Towers Limited	Large Cap	0.39%	0.39%	0.00%
Transport Services		**1.77%**	**0.60%**	**1.17%**
InterGlobe Aviation Limited	Large Cap	1.17%	0.00%	1.17%
Container Corporation of India Limited	Mid Cap	0.60%	0.60%	0.00%
Cement & Cement Products		**1.68%**	**1.68%**	**0.00%**
Grasim Industries Limited	Large Cap	0.97%	0.97%	0.00%
Ambuja Cements Limited	Large Cap	0.71%	0.71%	0.00%
Industrial Products		**1.23%**	**0.00%**	**1.23%**
Polycab India Limited	Large Cap	1.15%	0.00%	1.15%
KEI Industries Limited	Mid Cap	0.08%	0.00%	0.08%
Metals & Minerals Trading		**1.21%**	**1.21%**	**0.00%**
Adani Enterprises Limited	Large Cap	1.21%	1.21%	0.00%
Petroleum Products		**1.00%**	**0.95%**	**0.05%**
Reliance Industries Limited	Large Cap	1.00%	0.95%	0.05%
Insurance		**0.83%**	**0.80%**	**0.03%**
HDFC Life Insurance Company Limited	Large Cap	0.57%	0.57%	0.00%
Max Financial Services Limited	Mid Cap	0.23%	0.23%	0.00%
Medi Assist Healthcare Services Limited	Small Cap	0.03%	0.00%	0.03%
Beverages		**0.82%**	**0.00%**	**0.82%**
Radico Khaitan Limited	Mid Cap	0.82%	0.00%	0.82%
Aerospace & Defense		**0.81%**	**0.42%**	**0.39%**
Bharat Electronics Limited	Large Cap	0.74%	0.42%	0.32%
Hindustan Aeronautics Limited	Large Cap	0.07%	0.00%	0.07%
Industrial Manufacturing		**0.75%**	**0.00%**	**0.75%**
Aditya Infotech Limited	Small Cap	0.70%	0.00%	0.70%
Kaynes Technology India Ltd.	Small Cap	0.05%	0.00%	0.05%
CARE A1+		0.72%	0.00%	0.00%
HDFC Bank Limited	Large Cap	0.72%		
Consumer Durables		**0.49%**	**0.44%**	**0.05%**
KALYAN JEWELLERS INDIA LIMITED	Mid Cap	0.44%	0.44%	0.00%
Dixon Technologies (India) Limited	Mid Cap	0.05%	0.00%	0.05%
Auto Components		**0.45%**	**0.00%**	**0.45%**
Sedemac Mechatronics Ltd.	Small Cap	0.45%	0.00%	0.45%
Transport Infrastructure		**0.39%**	**0.39%**	**0.00%**
Adani Port & Special Economic Zone Ltd	Large Cap	0.39%	0.39%	0.00%
Construction		**0.35%**	**0.35%**	**0.00%**
Larsen & Toubro Limited	Large Cap	0.35%	0.35%	0.00%
Agricultural Food & other Products		**0.34%**	**0.00%**	**0.34%**
Tata Consumer Products Limited	Large Cap	0.34%	0.00%	0.34%
Diversified FMCG		**0.25%**	**0.25%**	**0.00%**
Hindustan Unilever Limited	Large Cap	0.21%	0.21%	0.00%
ITC Limited	Large Cap	0.04%	0.04%	0.00%
Healthcare Services		**0.16%**	**0.16%**	**0.00%**
Max Healthcare Institute Limited	Mid Cap	0.16%	0.16%	0.00%
Personal Products		**0.16%**	**0.16%**	**0.00%**
Godrej Consumer Products Limited	Large Cap	0.16%	0.16%	0.00%
Realty		**0.16%**	**0.16%**	**0.00%**
DLF Limited	Large Cap	0.12%	0.12%	0.00%
Godrej Properties Limited	Mid Cap	0.04%	0.04%	0.00%
Oil		**0.07%**	**0.07%**	**0.00%**
Oil India Limited	Mid Cap	0.07%	0.07%	0.00%
Non - Ferrous Metals		**0.05%**	**0.05%**	**0.00%**
Hindustan Zinc Limited	Large Cap	0.04%	0.04%	0.00%
Hindalco Industries Limited	Large Cap	0.01%	0.01%	0.00%
IT - Software		**0.03%**	**0.00%**	**0.03%**
PERSISTENT SYSTEMS LTD	Mid Cap	0.03%	0.00%	0.03%
Leisure Services		**0.02%**	**0.00%**	**0.02%**
The Indian Hotels Company Limited	Mid Cap	0.02%	0.00%	0.02%
Cigarettes & Tobacco Products		**0.00%**	**0.00%**	**0.00%**
Godfrey Phillips India Limited	Mid Cap	0.00%	0.00%	0.00%
Corporate Bonds / Debentures		**3.56%**		
NABARD	CRISIL AAA	1.17%		
Reliance Industries Limited	CRISIL AAA	0.83%		
SIDBI	CRISIL AAA	0.81%		
REC Limited	ICRA AAA	0.75%		
Money Market Instruments				
Certificate of Deposit		**0.72%**		
HDFC Bank Limited	CARE A1+	0.72%		
Securitised Debt Amort		**0.75%**		
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.75%		
Government Securities		**9.33%**		
7.06% GOI - 10-Apr-2028	SOVEREIGN	3.44%		
6.36% GOI 16-Feb-2031	SOVEREIGN	1.93%		
7.04% GOI - 03-Jun-2029	SOVEREIGN	1.17%		
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	1.16%		
7.32% GOI - 13-Nov-2030	SOVEREIGN	0.79%		
6.01% GOI 21Jul2030	SOVEREIGN	0.45%		
7.37% GOI 23OCT2028	SOVEREIGN	0.39%		
Treasury Bills		**3.66%**		
364 Days Treasury Bill 28-Jan-2027	SOVEREIGN	1.83%		
364 Days Treasury Bill 04-Feb-2027	SOVEREIGN	1.83%		
Cash Equivalent		**3.93%**		
TREPS*		4.34%		
Net Current Assets:		-0.41%		
Total Net Assets as on 31-July-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[5]

YTM[$]	6.43%
Average Maturity	2.07 Years
Modified Duration	1.8 Years
Macaulay Duration^	1.86 Years
Standard Deviation	8.04%
Beta (Slope)	0.97
Sharpe Ratio[6]	0.87
R2	0.38%

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments,derivatives and debt and money market instruments.

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Arbitrage Fund

HSBC Mutual Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities.

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index[6]	
NAV (as on 31.07.26)	
Growth	₹ 20.2065
Direct Growth	₹ 21.7628
AUM (as on 31.07.26)	₹ 2,997.62 Cr.
AAUM (for the month of Jul)	₹ 2,989.10 Cr.

Fund Manager

Praveen Ayathan (Arbitrage)	
Total Experience	33 Years
Managing Since	Jun 30, 2014
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Feb 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL

(Effective date: August 01, 2023)

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.75%
Direct	0.22%

Portfolio Turnover (1 year)

Equity Turnover	2.37
Total Turnover	12.75

Total Turnover = Equity + Debt + Derivative

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

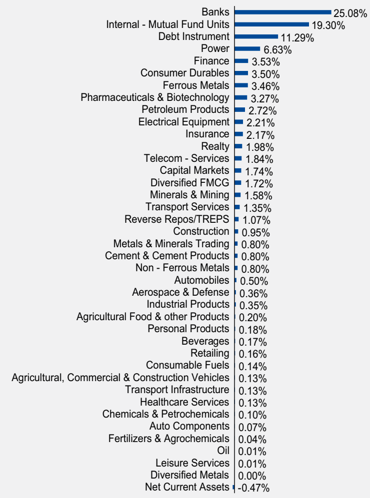
[5]Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

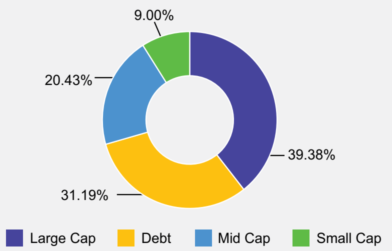
Issuer	Market Cap/ Ratings	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Banks		**25.08%**	**25.08%**	**0.00%**
HDFC Bank Limited	Large Cap	5.44%	5.44%	0.00%
Canara Bank	Large Cap	3.92%	3.92%	0.00%
Bandhan Bank Limited	Small Cap	2.73%	2.73%	0.00%
ICICI Bank Limited	Large Cap	2.71%	2.71%	0.00%
Yes Bank Ltd	Mid Cap	2.51%	2.51%	0.00%
AU Small Finance Bank Limited	Mid Cap	2.03%	2.03%	0.00%
Punjab National Bank	Large Cap	2.02%	2.02%	0.00%
IDFC First Bank Limited	Mid Cap	1.21%	1.21%	0.00%
State Bank of India	Large Cap	0.69%	0.69%	0.00%
Bank of India	Mid Cap	0.56%	0.56%	0.00%
Kotak Mahindra Bank Limited	Large Cap	0.48%	0.48%	0.00%
Axis Bank Limited	Large Cap	0.36%	0.36%	0.00%
RBL Bank Limited	Small Cap	0.20%	0.20%	0.00%
Bank of Baroda	Large Cap	0.15%	0.15%	0.00%
Union Bank of India	Large Cap	0.07%	0.07%	0.00%
Mutual Fund		**19.30%**	**0.00%**	**0.00%**
HSBC Money Market Fund - Direct Growth		17.19%		
HSBC Ultra Short Duration Fund - Direct Growth		2.11%		
Power		**6.63%**	**6.63%**	**0.00%**
Adani Energy Solutions Limited	Large Cap	3.15%	3.15%	0.00%
Adani Power Limited	Large Cap	2.94%	2.94%	0.00%
Adani Green Energy Limited	Large Cap	0.28%	0.28%	0.00%
The Tata Power Company Limited	Large Cap	0.23%	0.23%	0.00%
JSW Energy Limited	Mid Cap	0.03%	0.03%	0.00%
Finance		**3.53%**	**3.53%**	**0.00%**
Jio Financial Services Limited	Large Cap	2.03%	2.03%	0.00%
Manappuram Finance Limited	Small Cap	0.87%	0.87%	0.00%
Bajaj Finance Limited	Large Cap	0.17%	0.17%	0.00%
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.16%	0.16%	0.00%
Aditya Birla Capital Limited	Mid Cap	0.10%	0.10%	0.00%
Bajaj Holdings & Investment.Ltd	Large Cap	0.10%	0.10%	0.00%
Muthoot Finance Limited	Large Cap	0.10%	0.10%	0.00%
Consumer Durables		**3.50%**	**3.50%**	**0.00%**
Crompton Greaves Consumer Electrical Ltd	Small Cap	2.25%	2.25%	0.00%
Voltas Limited	Mid Cap	1.18%	1.18%	0.00%
Havells India Limited	Mid Cap	0.05%	0.05%	0.00%
Asian Paints Limited	Large Cap	0.02%	0.02%	0.00%
Amber Enterprises India Limited	Small Cap	0.00%	0.00%	0.00%
Ferrous Metals		**3.46%**	**3.46%**	**0.00%**
Steel Authority of India Limited	Mid Cap	1.93%	1.93%	0.00%
JSW Steel Limited	Large Cap	1.42%	1.42%	0.00%
Tata Steel Limited	Large Cap	0.08%	0.08%	0.00%
Jindal Steel Limited	Large Cap	0.03%	0.03%	0.00%
Pharmaceuticals & Biotechnology		**3.27%**	**3.27%**	**0.00%**
Glenmark Pharmaceuticals Limited	Mid Cap	1.24%	1.24%	0.00%
Biocon Limited	Mid Cap	0.79%	0.79%	0.00%
Zydus Lifesciences Limited	Mid Cap	0.47%	0.47%	0.00%
Laurus Labs Limited	Mid Cap	0.36%	0.36%	0.00%
Aurobindo Pharma Limited	Mid Cap	0.34%	0.34%	0.00%
Divi"s Laboratories Limited	Large Cap	0.07%	0.07%	0.00%
Alkem Laboratories Limited	Mid Cap	0.00%	0.00%	0.00%
Petroleum Products		**2.72%**	**2.72%**	**0.00%**
Reliance Industries Limited	Large Cap	1.34%	1.34%	0.00%
Hindustan Petroleum Corporation Limited	Mid Cap	1.24%	1.24%	0.00%
Indian Oil Corporation Limited	Large Cap	0.14%	0.14%	0.00%
Electrical Equipment		**2.21%**	**2.21%**	**0.00%**
Inox Wind Limited	Small Cap	0.74%	0.74%	0.00%
Bharat Heavy Electricals Limited	Large Cap	0.68%	0.68%	0.00%
GE Vernova T&D India Limited	Mid Cap	0.52%	0.52%	0.00%
Hitachi Energy India Limited	Large Cap	0.19%	0.19%	0.00%
Suzlon Energy Limited	Mid Cap	0.08%	0.08%	0.00%
CG Power And Industrial Solutions Ltd	Large Cap	0.00%	0.00%	0.00%
Insurance		**2.17%**	**2.17%**	**0.00%**
HDFC Life Insurance Company Limited	Large Cap	1.83%	1.83%	0.00%
Max Financial Services Limited	Mid Cap	0.31%	0.31%	0.00%
ICICI Prudential Life Insurance Company	Mid Cap	0.02%	0.02%	0.00%
ICICI Lombard General Insurance Company	Mid Cap	0.01%	0.01%	0.00%
Realty		**1.98%**	**1.98%**	**0.00%**
Godrej Properties Limited	Mid Cap	1.79%	1.79%	0.00%
DLF Limited	Large Cap	0.19%	0.19%	0.00%
Telecom - Services		**1.84%**	**1.84%**	**0.00%**
Indus Towers Limited	Large Cap	0.98%	0.98%	0.00%
Vodafone Idea Limited	Large Cap	0.83%	0.83%	0.00%
Bharti Airtel Limited	Large Cap	0.03%	0.03%	0.00%
Capital Markets		**1.74%**	**1.74%**	**0.00%**
Indian Energy Exchange Limited	Small Cap	1.02%	1.02%	0.00%
HDFC Asset Management Company Limited	Large Cap	0.47%	0.47%	0.00%
Computer Age Management Services Limited	Small Cap	0.24%	0.24%	0.00%
Motilal Oswal Financial Services	Mid Cap	0.01%	0.01%	0.00%
Diversified FMCG		**1.72%**	**1.72%**	**0.00%**
ITC Limited	Large Cap	1.03%	1.03%	0.00%
Hindustan Unilever Limited	Large Cap	0.69%	0.69%	0.00%
IND A1+		1.61%	0.00%	0.00%
Bank of Baroda	Large Cap	1.61%		
Minerals & Mining		**1.58%**	**1.58%**	**0.00%**
NMDC Limited	Mid Cap	1.58%	1.58%	0.00%
Transport Services		**1.35%**	**1.35%**	**0.00%**
Container Corporation of India Limited	Mid Cap	1.35%	1.35%	0.00%
Construction		**0.95%**	**0.95%**	**0.00%**
NBCC (India) Limited	Small Cap	0.95%	0.95%	0.00%
Cement & Cement Products		**0.80%**	**0.80%**	**0.00%**
Ambuja Cements Limited	Large Cap	0.78%	0.78%	0.00%
Dalmia Bharat Limited	Mid Cap	0.01%	0.01%	0.00%
Grasim Industries Limited	Large Cap	0.01%	0.01%	0.00%
Metals & Minerals Trading		**0.80%**	**0.80%**	**0.00%**
Adani Enterprises Limited	Large Cap	0.80%	0.80%	0.00%
Non - Ferrous Metals		**0.80%**	**0.80%**	**0.00%**
Hindalco Industries Limited	Large Cap	0.79%	0.79%	0.00%
Hindustan Zinc Limited	Large Cap	0.01%	0.01%	0.00%
Automobiles		**0.50%**	**0.50%**	**0.00%**
Tata Motors Passenger Vehicles Limited	Large Cap	0.46%	0.46%	0.00%
Eicher Motors Limited	Large Cap	0.04%	0.04%	0.00%
Hyundai Motor India Limited	Large Cap	0.00%	0.00%	0.00%
Aerospace & Defense		**0.36%**	**0.36%**	**0.00%**
Bharat Electronics Limited	Large Cap	0.36%	0.36%	0.00%
Industrial Products		**0.35%**	**0.35%**	**0.00%**
Cummins India Limited	Large Cap	0.29%	0.29%	0.00%
Supreme Industries Limited	Mid Cap	0.06%	0.06%	0.00%
Agricultural Food & other Products		**0.20%**	**0.20%**	**0.00%**
Tata Consumer Products Limited	Large Cap	0.19%	0.19%	0.00%
Marico Limited	Mid Cap	0.01%	0.01%	0.00%
Patanjali Foods Limited	Mid Cap	0.00%	0.00%	0.00%
Personal Products		**0.18%**	**0.18%**	**0.00%**
Dabur India Limited	Mid Cap	0.18%	0.18%	0.00%
Godrej Consumer Products Limited	Large Cap	0.00%	0.00%	0.00%
Beverages		**0.17%**	**0.17%**	**0.00%**
Varun Beverages Limited	Large Cap	0.14%	0.14%	0.00%
United Spirits Limited	Mid Cap	0.03%	0.03%	0.00%
Retailing		**0.16%**	**0.16%**	**0.00%**
FSN E-Commerce Ventures Limited	Mid Cap	0.16%	0.16%	0.00%
Eternal Limited	Large Cap	0.00%	0.00%	0.00%
Consumable Fuels		**0.14%**	**0.14%**	**0.00%**
Coal India Limited	Large Cap	0.14%	0.14%	0.00%
Agricultural, Commercial & Construction Vehicles		**0.13%**	**0.13%**	**0.00%**
Ashok Leyland Limited	Mid Cap	0.13%	0.13%	0.00%
Healthcare Services		**0.13%**	**0.13%**	**0.00%**
Apollo Hospitals Enterprise Limited	Large Cap	0.13%	0.13%	0.00%
Fortis Healthcare Limited	Mid Cap	0.00%	0.00%	0.00%
Transport Infrastructure		**0.13%**	**0.13%**	**0.00%**
Adani Port & Special Economic Zone Ltd	Large Cap	0.13%	0.13%	0.00%
Chemicals & Petrochemicals		**0.10%**	**0.10%**	**0.00%**
Pidilite Industries Limited	Large Cap	0.08%	0.08%	0.00%
SRF Limited	Mid Cap	0.02%	0.02%	0.00%
Auto Components		**0.07%**	**0.07%**	**0.00%**
TUBE INVESTMENTS OF INDIA LTD	Mid Cap	0.07%	0.07%	0.00%
Samvardhana Motherson International Ltd	Large Cap	0.00%	0.00%	0.00%
Fertilizers & Agrochemicals		**0.04%**	**0.04%**	**0.00%**
UPL Limited	Mid Cap	0.04%	0.04%	0.00%
Leisure Services		**0.01%**	**0.01%**	**0.00%**
The Indian Hotels Company Limited	Mid Cap	0.01%	0.01%	0.00%
Oil		**0.01%**	**0.01%**	**0.00%**
Oil & Natural Gas Corporation Limited	Large Cap	0.01%	0.01%	0.00%
Diversified Metals		**0.00%**	**0.00%**	**0.00%**
Vedanta Limited	Large Cap	0.00%	0.00%	0.00%
Money Market Instruments				
Certificate of Deposit		**11.29%**		
Indian Bank	CRISIL A1+	2.43%		
Axis Bank Limited	CRISIL A1+	2.43%		
NABARD	CRISIL A1+	2.40%		
Bank of Baroda	IND A1+	1.61%		
SIDBI	CARE A1+ / CRISIL A1+	1.62%		
Punjab National Bank	CRISIL A1+	0.80%		
Mutual Fund Units		**19.30%**		
HSBC Money Market Fund - Direct Growth	Mutual Fund	17.19%		
HSBC Ultra Short Duration Fund - Direct Growth	Mutual Fund	2.11%		
Cash Equivalent		**0.60%**		
TREPS*		1.07%		
Net Current Assets:		-0.47%		
Total Net Assets as on 31-July-2026		**100.00%**		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Quantitative Data[4]

Standard Deviation	0.54%
Beta (Slope)	0.67
Sharpe Ratio[5]	2.11
R2	0.56%

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument*

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Global Emerging Markets Fund*

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark: MSCI Emerging Markets Index TRI[6]	
NAV (as on 31.07.26)	
Growth	₹ 33.8865
Direct Growth	₹ 37.2998
AUM (as on 31.07.26)	₹ 472.44 Cr.
AAUM (for the month of Jul)	₹ 476.51 Cr.

Fund Manager

Sonal Gupta

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: 1% if redeemed / switched out within 1 year from date of allotment, else nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

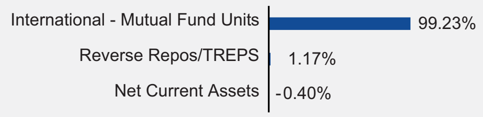
Plan	Base Expense Ratio (BER)
Regular[5]	1.22%
Direct	0.43%

In addition, TER for underlying Fund(s) is 0.85%

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		**99.23%**
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	99.23%
Cash Equivalent		**0.77%**
TREPS*		1.17%
Net Current Assets:		-0.40%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Quantitative Data[2]

Standard Deviation	19.30%
Beta (Slope)	1.04
Sharpe Ratio[3]	0.94
R2	0.94%

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

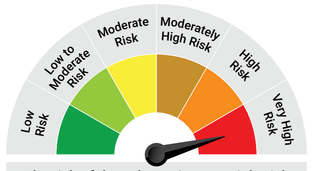
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

*Effective March 25, 2026, HSBC Global Equity Climate Change Fund of Fund has been merged into HSBC Global Emerging Markets Fund. For further details, refer to the notice issued on February 17 , 2026



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 35.9227
Direct Growth	₹ 38.9728
AUM (as on 31.07.26)	₹ 74.21 Cr.
AAUM (for the month of Jul)	₹ 74.05 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data[2]

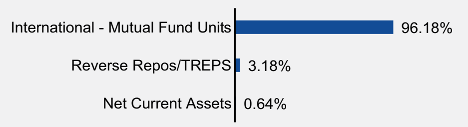
Standard Deviation	14.83%
Beta (Slope)	0.79
Sharpe Ratio [3]	1.20
R2	0.93%

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.17%
Direct	0.55%

In addition, TER for underlying Fund(s) is 0.65%

Industry Allocation



Issuer	Sector	% to Net Assets
Mutual Fund Units		**96.18%**
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	96.18%
Cash Equivalent		**3.82%**
TREPS*		3.18%
Net Current Assets:		0.64%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

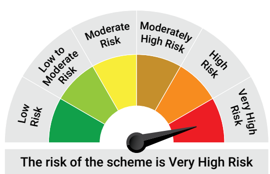
Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI[6]
NAV (as on 31.07.26)	
Growth	₹ 10.4530
Direct Growth	₹ 11.4954
AUM (as on 31.07.26)	₹ 365.29 Cr.
AAUM (for the month of Jul)	₹ 360.61 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)

Total Experience	22 Years
Managing Since	Dec 02, 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data[2]

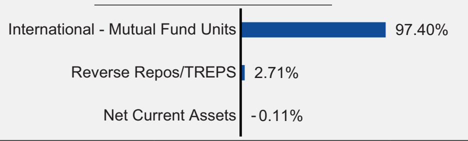
Standard Deviation	23.89%
Beta (Slope)	0.94
Sharpe Ratio [3]	0.32
R2	0.98%

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.22%
Direct	0.78%

In addition, TER for underlying Fund(s) is 0.85%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		**97.40%**
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	97.40%
Cash Equivalent		**2.60%**
TREPS*		2.71%
Net Current Assets:		-0.11%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[5]Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

HSBC Aggressive Hybrid Active FOF

Hybrid FoF - An open-ended Aggressive Hybrid Active Fund of Fund scheme

Investment Objective: The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISILHybrid 35+65 - Aggressive Index - TRI[6]	
NAV (as on 31.07.26)	
Growth	₹ 42.3582
Direct Growth	₹ 45.1098
AUM (as on 31.07.26)	₹ 47.09 Cr.
AAUM (for the month of Jul)	₹ 46.94 Cr.

Fund Manager

Gautam Bhupal	
Total Experience	21 Years
Managing Since	Oct 21, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.24%
Direct	0.20%
Portfolio Turnover (1 year)	0.00

In addition, weighted average TER for underlying Fund(s) is 0.66%

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

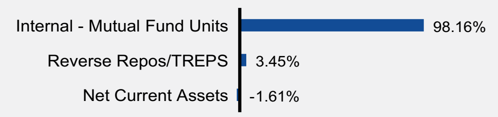
[5]Continuing plans.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
Mutual Fund Units	**98.16%**
HSBC Large Cap Fund - Direct Growth	33.57%
HSBC Midcap Fund - Direct Growth	20.66%
HSBC Small Cap Fund - Direct Growth	20.56%
HSBC Medium To Long Duration Fund - Direct Growth	10.21%
HSBC Corporate Bond Fund - Direct Growth	8.34%
HSBC Dynamic Bond Fund - Direct Growth	4.82%
Cash Equivalent	**1.84%**
TREPS*	3.45%
Net Current Assets:	-1.61%
Total Net Assets as on 31-July-2026	**100.00%**

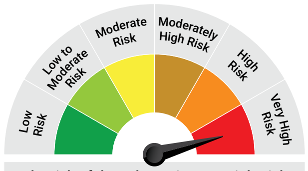
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Quantitative Data[2]

Standard Deviation	12.18%
Beta (Slope)	1.11
Sharpe Ratio[3]	0.54
R2	0.89%



The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investing predominantly in schemes of equity and debt mutual funds

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Multi Asset Active FOF

HSBC Mutual Fund

Hybrid FoF - An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs)

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity, Debt & commodity-based schemes (including Gold /Silver ETFs) and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)[6]	
NAV (as on 31.07.26)	
Growth	₹ 41.1590
Direct Growth	₹ 43.9178
AUM (as on 31.07.26)	₹ 106.68 Cr.
AAUM (for the month of Jul)	₹ 104.91 Cr.

Fund Manager

Gautam Bhupal

Total Experience	21 Years
Managing Since	Oct 21, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load: "NA"

Exit load: In respect of each purchase/switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Expense Ratio

Month End Total Expense Ratios (Annualized)[4]

Plan	Base Expense Ratio (BER)
Regular[5]	1.19%
Direct	0.48%
Portfolio Turnover (1 year)	0.03

In addition, weighted average TER for underlying Fund(s) is 0.60%

[1]in multiples of Re 1 thereafter.

[2]**Quantitative Data:** disclosed are as per monthly returns (Annualized) for the last 3 years.

[3]**Risk free rate:** 5.41% (FIMMDA-NSE Mibor) as on Jul 31, 2026)

[4]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

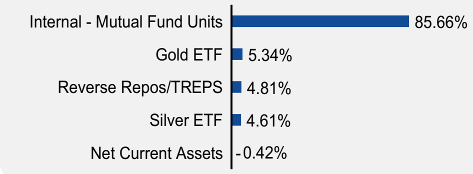
[5]Continuing plans.

[6]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	% to Net Assets
Mutual Fund Units	**95.61%**
HSBC Focused Fund - Direct Growth	13.69%
HSBC Flexi Cap Fund - Direct Growth	13.53%
HSBC Large & Mid Cap Fund - Direct Growth	13.45%
HSBC Multi Cap Fund - Direct Growth	13.35%
HSBC Value Fund - Direct Growth	13.33%
HSBC Medium To Long Duration Fund - Direct Growth	7.98%
HSBC Corporate Bond Fund - Direct Growth	6.15%
HSBC Dynamic Bond Fund - Direct Growth	4.18%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	4.61%
NIPPON INDIA ETF GOLD BEES	4.51%
HSBC Gold ETF - Growth	0.83%
Cash Equivalent	**4.39%**
TREPS*	4.81%
Net Current Assets:	-0.42%
Total Net Assets as on 31-July-2026	**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Quantitative Data[2]

Standard Deviation	10.88%
Beta (Slope)	0.97
Sharpe Ratio[3]	0.83
R2	0.87%

The risk of the scheme is Very High Risk

This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long-term
- Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on June 30, 2026. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Income Plus Arbitrage Active FOF

Hybrid FoF - An open-ended Income plus Arbitrage Active Fund of Fund scheme

Investment Objective: The investment objective is to generate income / long-term capital appreciation by investing in units of debt-oriented and arbitrage schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index[4]	
NAV (as on 31.07.26)	
Growth	₹ 22.6381
Direct Growth	₹ 24.0842
AUM (as on 31.07.26)	₹ 537.08 Cr.
AAUM (for the month of Jul)	₹ 538.06 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing Since	Mar 13, 2025
Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing Since	Mar 13,2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.43%
Direct	0.13%

In addition, weighted average TER for underlying Fund(s) is 0.24%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans.

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[$]YTM is annualized

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

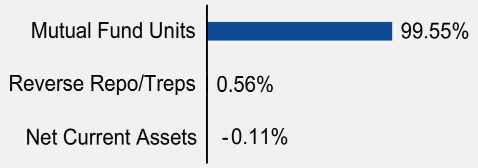
Issuer	% to Net Assets
Mutual Fund Units	**99.55%**
HSBC Arbitrage Fund - Direct Growth	36.57%
HSBC Short Duration Fund - Direct Growth	31.53%
HSBC Corporate Bond Fund - Direct Growth	15.80%
HSBC Banking and PSU Debt Fund - Direct Growth	15.65%
Cash Equivalent	**0.45%**
TREPS*	0.56%
Net Current Assets:	-0.11%
Total Net Assets as on 31-July-2026	**100.00%**

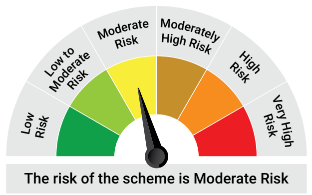
*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data (Debt Portion Only)

YTM[$]	7.29%
Average Maturity	2.95 Years
Modified Duration	2.39 Years
Macaulay Duration^	2.52 Years

Industry Allocation





This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gold ETF Fund of Fund

FOF – Single Domestic - An open-ended fund of fund scheme investing in the units of HSBC Gold ETF

Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	30-Mar-26
Benchmark: Domestic Price of Gold[4]	
NAV (as on 31.07.26)	
Growth	₹ 9.7111
Direct Growth	₹ 9.7241
AUM (as on 31.07.26)	₹ 355.02 Cr.
AAUM (for the month of Jul)	₹ 357.20 Cr.

Fund Manager

Dipan S. Parikh	
Total Experience	29 Years
Managing Since	30-Mar-26

Minimum Investment[1]

Lumpsum	₹ 5000
SIP##	Please refer page 87
Additional Purchase	₹ 1000

Load Structure

Entry load:	"NA"
Exit load:	Nil

Expense Ratio

Month End Total Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.37%
Direct	0.04%

In addition, weighted average TER for underlying Fund(s) is 0.53%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

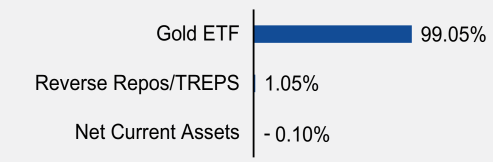
[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
HSBC Mutual Fund	Gold ETF	99.05%
Cash Equivalent		**0.95%**
TREPS*		1.05%
Net Current Assets:		-0.10%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS: Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



This product is suitable for investors who are seeking*:

- The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF.
- There is no assurance that the investment objective of the Scheme will be achieved.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated March 20, 2026 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-May-19
Benchmark: NIFTY 1D Rate Index [4,5]	
NAV (as on 31.07.26)	
Growth	₹ 1,421.4247
Direct Growth	₹ 1,433.7785
AUM (as on 31.07.26)	₹ 4,766.05 Cr.
AAUM (for the month of Jul)	₹ 4,757.75 Cr.

Fund Manager

Fund Manager & Experience

Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry load:	"NA"
Exit load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.12%
Direct	0.05%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed with effect from April 01, 2022.

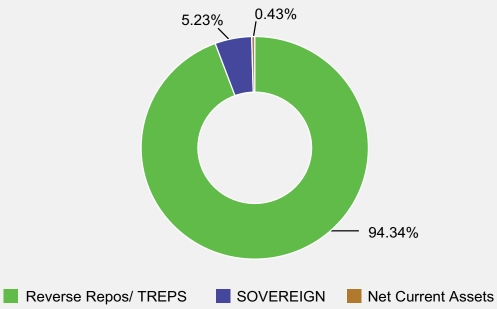
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Reverse Repo		**72.82%**
5.35% Rev REPO 03-Aug-2026	Reverse Repos/TREPS Reverse Repos/TREPS	43.90%
5.3% Rev REPO 03-Aug-2026	Reverse Repos/TREPS Reverse Repos/TREPS	16.64%
5.33% Rev REPO 03-Aug-2026	Reverse Repos/TREPS Reverse Repos/TREPS	12.28%
Treasury Bills		**5.23%**
182 Days Treasury Bill 27-Aug-2026	SOVEREIGN	2.09%
91 Days Treasury Bill 20-Aug-2026	SOVEREIGN	1.57%
91 Days Treasury Bill 06-Aug-2026	SOVEREIGN	1.47%
182 Days Treasury Bill 06-Aug-2026	SOVEREIGN	0.10%
Cash Equivalent		**21.95%**
TREPS*		21.52%
Net Current Assets:		0.43%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data	
YTM[$]	5.32%
Average Maturity	3.04 Days
Modified Duration	3.03 Days
Macaulay Duration^	3.03 Days

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	**A-I**		
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low Risk

This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment	04-Dec-02
Benchmark: NIFTY Liquid Index A-I[5]	
NAV (as on 31.07.26)	
Growth	₹ 2,780.6345
Direct Growth	₹ 2,809.3600
AUM (as on 31.07.26)	₹ 20,046.54 Cr.
AAUM (for the month of Jul)	₹ 22,592.08 Cr.

Fund Manager

Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load: "NA"

Exit Load[2]: Refer table below

Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.

Investor exit uponsubscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

Expense Ratio

Month End Expense Ratios (Annualized)[3]

Plan	Base Expense Ratio (BER)
Regular[4]	0.19%
Direct	0.11%

[1]in multiples of Re 1 thereafter.

[2]Effective from Oct 20, 2019 on Prospective basis.

[3]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[4]Continuing plans

[5]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

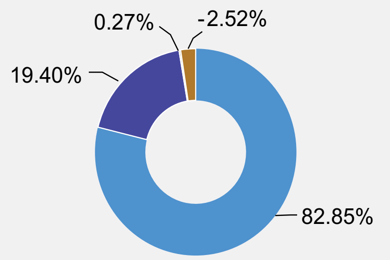
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		**37.42%**
Bank of Baroda	IND A1+	8.43%
HDFC Bank Limited	CARE A1+	7.81%
Canara Bank	CRISIL A1+	6.95%
Indian Bank	CRISIL A1+	4.19%
Union Bank of India	ICRA A1+ / IND A1+	3.96%
Axis Bank Limited	CRISIL A1+	1.49%
Bank of India	CARE A1+ / CRISIL A1+	2.72%
Kotak Mahindra Bank Limited	CRISIL A1+	1.12%
The Federal Bank Limited	CRISIL A1+	0.49%
Punjab National Bank	CARE A1+	0.25%
Commercial Paper		**45.43%**
SIDBI	CRISIL A1+	9.15%
NABARD	ICRA A1+	5.70%
ICICI Securities Limited	CRISIL A1+	3.59%
HDFC Securities Limited	CARE A1+	3.22%
EXIM Bank	CRISIL A1+	2.23%
Indian Oil Corporation Limited	ICRA A1+	2.23%
Kotak Securities Ltd.	CRISIL A1+	2.21%
Birla Group Holdings Private Ltd	CRISIL A1+	2.11%
Network 18 Media & Investments Ltd	CARE A1+	1.74%
Reliance Retail Ventures Ltd	CRISIL A1+	1.74%
Motilal Oswal Financial Services	ICRA A1+	1.73%
Grasim Industries Limited	CRISIL A1+	1.24%
Godrej Consumer Products Limited	CRISIL A1+	0.99%
L&T Finance Limited	CRISIL A1+	0.99%
MUTHOOT FINCORP LTD	CRISIL A1+	0.99%
Bajaj Finance Limited	CRISIL A1+	0.75%
Sharekhan Limited	CRISIL A1+	0.74%
Pilani Inv and Ind Corp Ltd	CRISIL A1+	0.74%
Axis Securities Limited	CRISIL A1+	0.74%
Bajaj Financial Securities Ltd	CRISIL A1+	0.74%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL A1+	0.50%
Julius Baer Cap Ind Pvt Limited	CRISIL A1+	0.50%
Balrampur Chini Mills Limited	CRISIL A1+	0.49%
Godrej Industries Ltd	CRISIL A1+	0.37%
Treasury Bills		**19.40%**
91 Days Treasury Bill 10-Sep-2026	SOVEREIGN	4.96%
91 Days Treasury Bill 24-Sep-2026	SOVEREIGN	3.81%
91 Days Treasury Bill 29-Oct-2026	SOVEREIGN	3.08%
91 Days Treasury Bill 01-Oct-2026	SOVEREIGN	2.22%
91 Days Treasury Bill 03-Sep-2026	SOVEREIGN	1.99%
91 Days Treasury Bill 28-Aug-2026	SOVEREIGN	0.99%
91 Days Treasury Bill 17-Sep-2026	SOVEREIGN	0.99%
182 Days Treasury Bill 18-Sep-2026	SOVEREIGN	0.74%
182 Days Treasury Bill 27-Aug-2026	SOVEREIGN	0.37%
182 Days Treasury Bill 10-Sep-2026	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		**0.27%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.27%
Cash Equivalent		**-2.52%**
Net Current Assets:		-2.52%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	6.32%
Average Maturity	40.98 Days
Modified Duration	40.66 Days
Macaulay Duration^	40.98 Days

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively Low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- Investment in Money Market Instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

HSBC Mutual Fund

Money Market Fund - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark: NIFTY Money Market Index A-I[4]	
NAV (as on 31.07.26)	
Growth	₹ 28.2237
Direct Growth	₹ 29.6620
AUM (as on 31.07.26)	₹ 7,031.91 Cr.
AAUM (for the month of Jul)	₹ 6,893.29 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Feb 01, 2025
Abhishek Iyer (Fixed Income)	
Total Experience	18 Years
Managing since	Apr 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.29%
Direct	0.12%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

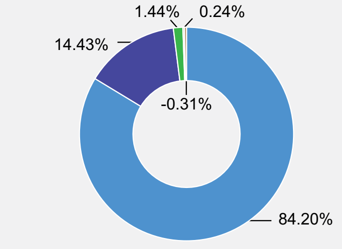
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		**60.99%**
Canara Bank	CRISIL A1+	7.51%
Axis Bank Limited	CRISIL A1+	5.85%
The Federal Bank Limited	CRISIL A1+	5.12%
Union Bank of India	ICRA A1+	4.79%
HDFC Bank Limited	CARE A1+ / CRISIL A1+	7.21%
SIDBI	CRISIL A1+ / CARE A1+	5.82%
Bank of Baroda	IND A1+ / CARE A1+	5.83%
Punjab National Bank	CRISIL A1+ / CARE A1+	4.74%
Kotak Mahindra Bank Limited	CRISIL A1+	3.07%
NABARD	CRISIL A1+ / IND A1+	4.11%
Indian Bank	CRISIL A1+	2.05%
ICICI Bank Limited	ICRA A1+	1.71%
IndusInd Bank Limited	CRISIL A1+	1.17%
AU Small Finance Bank Limited	IND A1+	1.04%
Bank of India	CRISIL A1+	0.62%
EXIM Bank	CRISIL A1+	0.35%
Commercial Paper		**23.25%**
Birla Group Holdings Private Ltd	CRISIL A1+	2.39%
NABARD	CRISIL A1+	2.39%
Infina Finance Pvt Ltd	CRISIL A1+	2.38%
Muthoot Finance Limited	CRISIL A1+	2.06%
LIC Housing Finance Limited	CRISIL A1+	2.05%
Bajaj Housing Finance Ltd	CRISIL A1+	2.05%
MUTHOOT FINCORP LTD	CRISIL A1+	1.70%
Bajaj Finance Limited	CRISIL A1+	1.40%
ICICI Securities Limited	CRISIL A1+	1.37%
Cholamandalam Invest & Finance Co Ltd	CARE A1+	1.36%
360 ONE Prime Limited	CRISIL A1+	1.03%
Motilal Oswal Financial Services	ICRA A1+ / CRISIL A1+	1.70%
Tata Projects Ltd.	CRISIL A1+	0.69%
Aditya Birla Housing Finance Limited	CRISIL A1+	0.68%
Government Securities		**2.86%**
7.74% Tamilnadu SDL - 01-Mar-2027	SOVEREIGN	1.34%
7.20% Tamil Nadu SDL - 25-Jan-2027	SOVEREIGN	1.15%
6.54% Maharashtra SGS - 09-Feb-2027	SOVEREIGN	0.37%
Treasury Bills		**11.57%**
182 Days Treasury Bill 19-Nov-2026	SOVEREIGN	2.87%
364 Days Treasury Bill 10-Dec-2026	SOVEREIGN	2.09%
182 Days Treasury Bill 12-Nov-2026	SOVEREIGN	1.40%
364 Days Treasury Bill 26-Nov-2026	SOVEREIGN	1.40%
182 Days Treasury Bill 28-Jan-2027	SOVEREIGN	1.38%
364 Days Treasury Bill 03-Dec-2026	SOVEREIGN	1.05%
364 Days Treasury Bill 19-Feb-2027	SOVEREIGN	0.69%
364 Days Treasury Bill 04-Mar-2027	SOVEREIGN	0.69%
Alternative Investment Funds (AIF)		**0.24%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.24%
Cash Equivalent		**1.09%**
TREPS*		1.44%
Net Current Assets:		-0.35%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	6.88%
Average Maturity	186.95 Days
Modified Duration	179.93 Days
Macaulay Duration^	186.85 Days

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
Relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- Investment in money market instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

HSBC Mutual Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I [4]	
NAV (as on 31.07.26)	
Growth	₹ 30.5912
Direct Growth	₹ 32.4334
AUM (as on 31.07.26)	₹ 994.31 Cr.
AAUM (for the month of Jul)	₹ 980.96 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Jan 16, 2024

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.75%
Direct	0.33%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

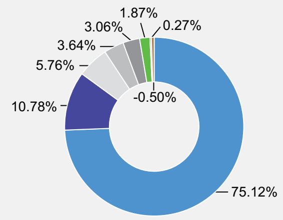
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**60.46%**
SIDBI	CRISIL AAA	7.85%
Power Finance Corporation Limited	CRISIL AAA	7.67%
LIC Housing Finance Limited	CRISIL AAA	6.81%
REC Limited	CRISIL AAA / ICRA AAA	8.36%
NABARD	ICRA AAA / CRISIL AAA	8.98%
Bajaj Housing Finance Ltd	CRISIL AAA	2.59%
Larsen & Toubro Limited	CRISIL AAA	2.58%
Vedanta Limited	CRISIL AA+	2.58%
360 ONE Prime Limited	ICRA AA	2.55%
Piramal Finance Ltd	ICRA AA+	1.60%
Indostar Capital Finance Limited	CARE AA-	1.54%
Mindspace Business Parks REIT	CRISIL AAA	1.52%
MAS Financial Services Limited	CARE AA-	1.52%
Aditya Birla Real Estate Limited	CRISIL AA	1.09%
Hinduja Leyland Finance Ltd.	CRISIL AA+	1.03%
Embassy Office Parks REIT	CRISIL AAA	0.61%
Motilal Oswal Finvest Ltd.	CRISIL AA+	0.55%
EXIM Bank	CRISIL AAA	0.52%
Indigrid Infrastructure Trust	ICRA AAA	0.51%
Money Market Instruments		
Certificate of Deposit		**21.91%**
AU Small Finance Bank Limited	IND A1+	4.91%
Union Bank of India	ICRA A1+	2.45%
Punjab National Bank	CRISIL A1+	2.45%
Canara Bank	CRISIL A1+	2.43%
HDFC Bank Limited	CRISIL A1+	2.42%
ICICI Bank Limited	ICRA A1+	2.41%
Bank of Baroda	CARE A1+	2.41%
IndusInd Bank Limited	CRISIL A1+	1.46%
SIDBI	CRISIL A1+	0.97%
Commercial Paper		**2.49%**
Bharti Telecom Limited	CRISIL A1+	2.49%
Securitised Debt Amort		**2.72%**
Liquid Gold Series 18 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	1.84%
Liquid Gold Series 14 (PTC of pools from IIFL Finance Ltd)	CRISIL AAA(SO)	0.88%
Government Securities		**7.81%**
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	5.14%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	2.67%
Treasury Bills		**2.97%**
182 Days Treasury Bill 19-Nov-2026	SOVEREIGN	2.97%
Alternative Investment Funds (AIF)		**0.27%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.27%
Cash Equivalent		**1.37%**
TREPS*		1.87%
Net Current Assets:		-0.50%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



AAA and Equivalents | SOVEREIGN | AA+ and Equivalents | AA & Equivalent | AA- & Below | Reverse Repos/ TREPS | Alternative Investment Funds (AIF) | Net Current Assets

Quantitative Data

YTM$	7.29%
Average Maturity	14.41 Months
Modified Duration	10.9 Months
Macaulay Duration^	11.6 Months

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Liquidity over short term
- Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

HSBC Mutual Fund

Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I [4]	
NAV (as on 31.07.26)	
Growth	₹ 1,447.7695
Direct Growth	₹ 1,470.1705
AUM (as on 31.07.26)	₹ 3,321.80 Cr.
AAUM (for the month of Jul)	₹ 3,563.46 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Nov 26, 2022
Rahul Totla (Fixed Income)	
Total Experience	17 Years
Managing since	Jan 01, 2026

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.31%
Direct	0.14%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

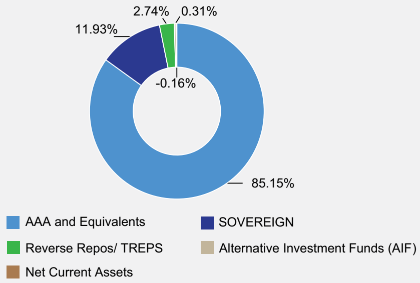
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**20.48%**
LIC Housing Finance Limited	CRISIL AAA	4.67%
Mindspace Business Parks REIT	CRISIL AAA	3.79%
NABARD	CRISIL AAA / ICRA AAA	3.96%
Bharti Telecom Limited	CRISIL AAA	3.16%
Sundaram Home Finance Ltd	CRISIL AAA	2.38%
Bajaj Housing Finance Ltd	CRISIL AAA	1.55%
Embassy Office Parks REIT	CRISIL AAA	0.98%
Money Market Instruments		
Certificate of Deposit		**57.31%**
Axis Bank Limited	CRISIL A1+	7.28%
Indian Bank	CRISIL A1+	5.89%
Punjab National Bank	CRISIL A1+ / CARE A1+	7.28%
HDFC Bank Limited	CARE A1+ / CRISIL A1+	8.72%
Bank of Baroda	CARE A1+ / IND A1+	5.84%
Kotak Mahindra Bank Limited	CRISIL A1+	4.35%
EXIM Bank	CRISIL A1+	3.69%
SIDBI	CARE A1+ / CRISIL A1+	4.83%
Canara Bank	CRISIL A1+	2.87%
ICICI Bank Limited	ICRA A1+	2.17%
Union Bank of India	ICRA A1+	1.47%
NABARD	ICRA A1+ / CRISIL A1+	2.92%
Commercial Paper		**7.32%**
L&T Finance Limited	CRISIL A1+	2.90%
Bharti Telecom Limited	CRISIL A1+	1.49%
Bajaj Finance Limited	CRISIL A1+	1.48%
ICICI Securities Limited	CRISIL A1+	1.45%
Securitised Debt Amort		**0.04%**
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.04%
Treasury Bills		**11.93%**
91 Days Treasury Bill 24-Sep-2026	SOVEREIGN	5.97%
182 Days Treasury Bill 27-Aug-2026	SOVEREIGN	3.00%
364 Days Treasury Bill 12-Nov-2026	SOVEREIGN	1.48%
182 Days Treasury Bill 19-Nov-2026	SOVEREIGN	1.48%
Alternative Investment Funds (AIF)		**0.31%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.31%
Cash Equivalent		**2.61%**
TREPS*		2.74%
Net Current Assets:		-0.16%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 4.83% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM$	6.81%
Average Maturity	5.97 Months
Modified Duration	5.61 Months
Macaulay Duration^	5.86 Months

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low interest rate risk and Moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months.^

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them. The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023)[4, 5]	
NAV (as on 31.07.26)	
Growth	₹ 28.0841
Direct Growth	₹ 29.8774
AUM (as on 31.07.26)	₹ 4,184.84 Cr.
AAUM (for the month of Jul)	₹ 4,198.52 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Jan 16, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	May 1, 2024

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.59%
Direct	0.27%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed effective September 04, 2023.

[$]YTM is annualized.

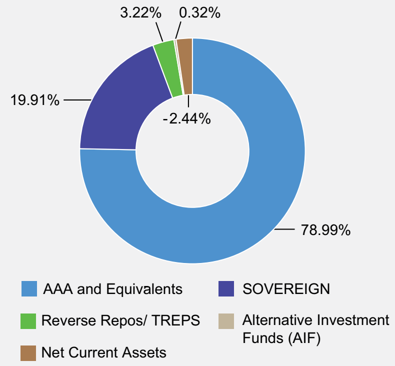
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^^Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**61.70%**
SIDBI	CRISIL AAA	5.91%
NABARD	CRISIL AAA / ICRA AAA	7.69%
Bajaj Finance Limited	CRISIL AAA	4.43%
Kotak Mahindra Prime Limited	CRISIL AAA	4.28%
Bharti Telecom Limited	CRISIL AAA	3.79%
Embassy Office Parks REIT	CRISIL AAA	3.71%
Bajaj Housing Finance Ltd	CRISIL AAA	3.03%
NTPC Limited	CRISIL AAA	2.52%
Power Finance Corporation Limited	CRISIL AAA	2.34%
Reliance Industries Limited	CRISIL AAA	2.22%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.17%
REC Limited	ICRA AAA / CRISIL AAA	3.88%
Hindustan Zinc Limited	CRISIL AAA	1.85%
Sundaram Finance Limited	CRISIL AAA	1.82%
UltraTech Cement Limited	CRISIL AAA	1.79%
Mindspace Business Parks REIT	CRISIL AAA	1.44%
Larsen & Toubro Limited	CRISIL AAA	1.35%
National Highways Authority of India	CRISIL AAA	1.30%
Tata Capital Ltd	CRISIL AAA	1.21%
Indian Oil Corporation Limited	CRISIL AAA	1.21%
National Housing Bank	CARE AAA / IND AAA	1.69%
LIC Housing Finance Limited	CRISIL AAA	0.87%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL AAA	0.61%
Jio Credit Limited	CRISIL AAA	0.61%
Money Market Instruments		
Certificate of Deposit		**10.92%**
ICICI Bank Limited	ICRA A1+	1.73%
Kotak Mahindra Bank Limited	CRISIL A1+	1.16%
Axis Bank Limited	CRISIL A1+	1.16%
Bank of Baroda	IND A1+ / CARE A1+	2.30%
HDFC Bank Limited	CARE A1+	1.15%
Punjab National Bank	CARE A1+	1.15%
Canara Bank	CRISIL A1+	1.15%
Indian Bank	CRISIL A1+	1.12%
Commercial Paper		**1.15%**
EXIM Bank	CRISIL A1+	1.15%
Securitised Debt Amort		**5.22%**
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.47%
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.05%
India Universal Trust AL2 PTC (PTC of pools from HDFC Bank Limited)	CRISIL AAA(SO)	0.70%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	0.59%
India Universal Trust AL1 PTC (PTC of pools from HDFC Bank Limited)	IND AAA(SO)	0.41%
Government Securities		**19.91%**
6.94% GOI 11-May-2036	SOVEREIGN	4.16%
6.68% GOI 07Jul2040	SOVEREIGN	2.33%
6.36% GOI 16-Feb-2031	SOVEREIGN	2.21%
6.68% GOI 27-Jan-2033	SOVEREIGN	1.68%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	1.39%
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	1.26%
6.54% Tamil Nadu SDL - 25-Feb-2029	SOVEREIGN	1.22%
6.80% Maharashtra SGS - 16-Jun-2031	SOVEREIGN	1.20%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	0.99%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	0.97%
7.26% GOI MAT 22-Aug-2032	SOVEREIGN	0.64%
7.61% Gujarat SDL - 03-Aug-2032	SOVEREIGN	0.63%
7.7% Maharashtra SDL - 25-May-2032	SOVEREIGN	0.62%
6.48% GOI 06Oct2035	SOVEREIGN	0.36%
7.72% Gujarat SDL - 15-Mar-2035	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		**0.32%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.32%
Cash Equivalent		**0.78%**
TREPS*		3.22%
Net Current Assets:		-2.44%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 4.18% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM[$]	7.33%
Average Maturity	3.17 Years
Modified Duration	2.55 Years
Macaulay Duration^	2.68 Years

PRC Matrix^^

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			
A Moderate interest rate risk and Relatively Low Credit Risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter-term maturity

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

HSBC Mutual Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III[4]	
NAV (as on 31.07.26)	
Growth	₹ 21.6919
Direct Growth	₹ 23.8436
AUM (as on 31.07.26)	₹ 686.84 Cr.
AAUM (for the month of Jul)	₹ 690.63 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.94%
Direct	0.34%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

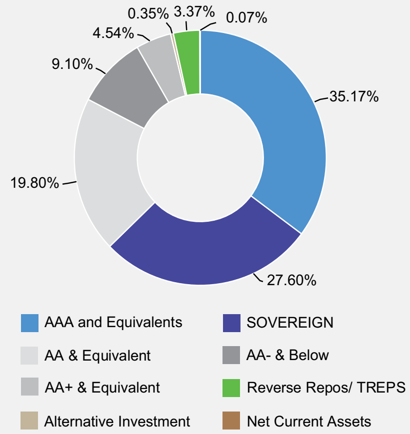
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**53.32%**
SIDBI	CRISIL AAA	5.98%
Delhi International Airport Limited	ICRA AA	4.51%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.93%
Aditya Birla Renewables Limited	CRISIL AA	3.92%
Indian Railway Finance Corporation Ltd	CRISIL AAA	3.74%
360 ONE Prime Limited	ICRA AA	3.70%
NABARD	CRISIL AAA	3.66%
UltraTech Cement Limited	CRISIL AAA	3.64%
REC Limited	ICRA AAA	3.63%
Housing and Urban Development Corp. Ltd.	ICRA AAA	3.63%
Motilal Oswal Finvest Ltd.	CRISIL AA+	3.16%
MAS Financial Services Limited	CARE AA-	2.93%
LIC Housing Finance Limited	CRISIL AAA	2.32%
Indostar Capital Finance Limited	CARE AA-	2.23%
Cube Highway Trust	ICRA AAA	1.46%
Embassy Office Parks REIT	CRISIL AAA	0.88%
Securitised Debt Amort		**7.61%**
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	3.60%
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	1.80%
ARIEL TRUST 2026	IND AA+(SO)	1.38%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	0.83%
ZCB		**7.67%**
JTPM Metal Traders (JSW Group entity) ZCB30Apr30 P/C29Sep28	CRISIL AA	3.91%
JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	CRISIL AA	3.76%
Government Securities		**27.60%**
6.94% GOI 11-May-2036	SOVEREIGN	17.88%
6.68% GOI 07Jul2040	SOVEREIGN	4.97%
7.24% GOI 18-Aug-2055	SOVEREIGN	3.66%
6.48% GOI 06Oct2035	SOVEREIGN	1.09%
Alternative Investment Funds (AIF)		**0.35%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.35%
Cash Equivalent		**3.45%**
TREPS*		3.37%
Net Current Assets:		0.08%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	7.74%
Average Maturity	5.26 Years
Modified Duration	3.56 Years
Macaulay Duration^	3.72 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
Relatively high interest rate risk and moderate credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderately High Risk

This product is suitable for investors who are seeking*:

- Generation of income over medium term
- Investment primarily in debt and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

HSBC Mutual Fund

Medium to Long Duration Fund - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)[4, 5]	
NAV (as on 31.07.26)	
Growth	₹ 43.7388
Direct Growth	₹ 48.9196
AUM (as on 31.07.26)	₹ 49.08 Cr.
AAUM (for the month of Jul)	₹ 49.21 Cr.

Fund Manager

Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Nov, 26 2022

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.98%
Direct	0.55%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[5]Fund's benchmark has changed effective September 04, 2023.

$YTM is annualized.

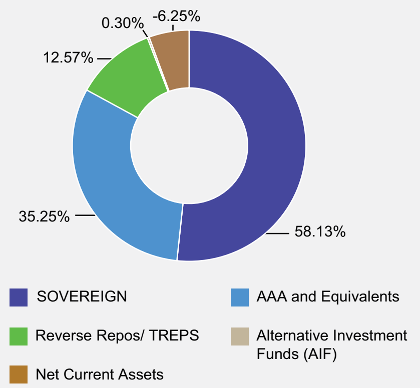
^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

^^ Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**35.25%**
SIDBI	CRISIL AAA	6.26%
Indian Railway Finance Corporation Ltd	CRISIL AAA	6.17%
Power Finance Corporation Limited	CRISIL AAA	5.27%
National Housing Bank	CARE AAA	4.22%
Bharti Telecom Limited	CRISIL AAA	4.21%
Bajaj Housing Finance Ltd	CRISIL AAA	4.20%
NABARD	CRISIL AAA	4.09%
Bajaj Finance Limited	CRISIL AAA	0.83%
Government Securities		**58.13%**
6.94% GOI 11-May-2036	SOVEREIGN	10.42%
7.24% GOI 18-Aug-2055	SOVEREIGN	10.25%
6.9% GOI 15-Apr-2065	SOVEREIGN	7.62%
7.57% Maharashtra SDL - 25-Mar-2036	SOVEREIGN	6.33%
6.68% GOI 07Jul2040	SOVEREIGN	5.96%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	4.94%
7.72% Gujarat SDL - 15-Mar-2035	SOVEREIGN	4.29%
7.7% Maharashtra SDL - 08-Nov-2034	SOVEREIGN	4.23%
7.06% GOI 27-Jul-2041	SOVEREIGN	4.09%
Alternative Investment Funds (AIF)		**0.30%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.30%
Cash Equivalent		**6.32%**
TREPS*		12.57%
Net Current Assets:		-6.25%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	7.27%
Average Maturity	11.4 Years
Modified Duration	6.01 Years
Macaulay Duration^	6.26 Years

PRC Matrix^^

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
Relatively High interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Regular income over medium to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them. ^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-10
Benchmark: NIFTY Composite Debt Index A-III [4]	
NAV (as on 31.07.26)	
Growth	₹ 30.7321
Direct Growth	₹ 33.4469
AUM (as on 31.07.26)	₹ 122.43 Cr.
AAUM (for the month of Jul)	₹ 122.82 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	Feb 02, 2015

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.52%
Direct	0.23%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

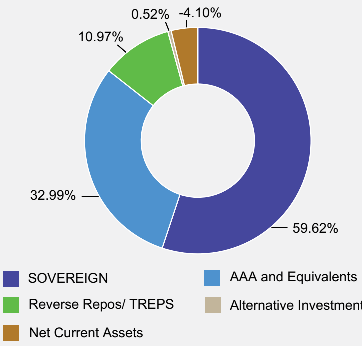
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**32.99%**
Power Finance Corporation Limited	CRISIL AAA	6.34%
SIDBI	CRISIL AAA	5.86%
REC Limited	ICRA AAA	5.70%
National Housing Bank	CARE AAA	4.23%
Bharti Telecom Limited	CRISIL AAA	4.22%
Indian Railway Finance Corporation Ltd	CRISIL AAA	4.18%
NABARD	CRISIL AAA	2.46%
Government Securities		**59.62%**
7.71% GOI 18-May-2066	SOVEREIGN	8.45%
6.94% GOI 11-May-2036	SOVEREIGN	8.36%
7.06% GOI 27-Jul-2041	SOVEREIGN	8.20%
6.68% GOI 07Jul2040	SOVEREIGN	7.96%
6.9% GOI 15-Apr-2065	SOVEREIGN	7.24%
6.48% GOI 06Oct2035	SOVEREIGN	4.38%
7.72% Gujarat SDL - 15-Mar-2035	SOVEREIGN	4.29%
7.24% GOI 18-Aug-2055	SOVEREIGN	4.23%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	3.96%
7.7% Maharashtra SDL - 08-Nov-2034	SOVEREIGN	2.55%
Alternative Investment Funds (AIF)		**0.52%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.52%
Cash Equivalent		**6.87%**
TREPS*		10.97%
Net Current Assets:		-4.10%
Total Net Assets as on 31-July-2026		**100.00%**

* TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM[$]	7.22%
Average Maturity	13.22 Years
Modified Duration	6.48 Years
Macaulay Duration^	6.75 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- Investment in Fixed Income Securities

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

HSBC Mutual Fund

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II[4]	
NAV (as on 31.07.26)	
Growth	₹ 77.5978
Direct Growth	₹ 82.9058
AUM (as on 31.07.26)	₹ 5,951.33 Cr.
AAUM (for the month of Jul)	₹ 5,935.12 Cr.

Fund Manager

Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Since Feb 01, 2025
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	June 30, 2014

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.51%
Direct	0.26%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

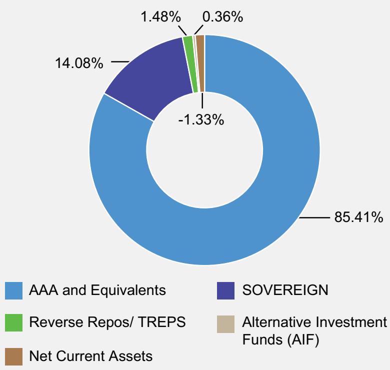
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**83.35%**
National Highways Authority of India	CRISIL AAA	6.58%
NTPC Limited	CRISIL AAA	5.68%
SIDBI	CRISIL AAA	5.58%
Indian Oil Corporation Limited	CRISIL AAA	5.33%
Power Grid Corporation of India Limited	CRISIL AAA	4.83%
REC Limited	CRISIL AAA / ICRA AAA	5.02%
NABARD	ICRA AAA / CRISIL AAA	7.37%
Bharti Telecom Limited	CRISIL AAA	3.92%
Power Finance Corporation Limited	CRISIL AAA	3.84%
Bajaj Finance Limited	CRISIL AAA	3.69%
Embassy Office Parks REIT	CRISIL AAA	3.37%
Bajaj Housing Finance Ltd	CRISIL AAA	2.97%
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.61%
Tata Capital Ltd	CRISIL AAA	2.60%
Housing and Urban Development Corp. Ltd.	ICRA AAA	2.55%
EXIM Bank	CRISIL AAA	2.53%
LIC Housing Finance Limited	CRISIL AAA / CARE AAA	3.17%
Reliance Industries Limited	CRISIL AAA	1.84%
Kotak Mahindra Prime Limited	CRISIL AAA	1.81%
Jio Credit Limited	CRISIL AAA	1.71%
Sundaram Finance Limited	CRISIL AAA	1.27%
UltraTech Cement Limited	CRISIL AAA	1.26%
Hindustan Zinc Limited	CRISIL AAA	1.13%
Mindspace Business Parks REIT	CRISIL AAA / ICRA AAA	1.87%
Larsen & Toubro Limited	CRISIL AAA	0.43%
HDFC Bank Limited	CRISIL AAA	0.38%
Larsen & Toubro Limited	CRISIL AAA	0.44%
Securitised Debt Amort		**2.06%**
Radhakrishna Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.06%
Government Securities		**14.08%**
6.01% GOI 21Jul2030	SOVEREIGN	2.82%
7.04% GOI - 03-Jun-2029	SOVEREIGN	2.34%
7.15% KARNATAKA SDL 09-Oct-2028	SOVEREIGN	1.73%
6.75% GOI 23DEC2029	SOVEREIGN	1.71%
7.37% GOI 23OCT2028	SOVEREIGN	1.23%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	1.02%
8.06% Karnataka SDL - 27-Mar-2029	SOVEREIGN	0.89%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	0.78%
7.78% Maharashtra SDL - 24-Mar-2029	SOVEREIGN	0.53%
6.49% Gujarat SDL - 02-Dec-2029	SOVEREIGN	0.42%
7.05% GUJARAT SDL 14-Aug-2028	SOVEREIGN	0.36%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	0.25%
Alternative Investment Funds (AIF)		**0.36%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.36%
Cash Equivalent		**0.15%**
TREPS*		1.48%
Net Current Assets:		-1.33%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 0.85% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM[$]	7.28%
Average Maturity	2.2 Years
Modified Duration	1.9 Years
Macaulay Duration^	2.01 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- Investment predominantly in AA+ and above rated corporate bonds and money market instruments

***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Mutual Fund

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	12-Sep-12
Benchmark: Nifty Banking & PSU Debt Index A-II[4]	
NAV (as on 31.07.26)	
Growth	₹ 25.6951
Direct Growth	₹ 27.1623
AUM (as on 31.07.26)	₹ 3,785.46 Cr.
AAUM (for the month of Jul)	₹ 3,813.73 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Nov 26, 2022
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	May 1, 2024

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.49%
Direct	0.20%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

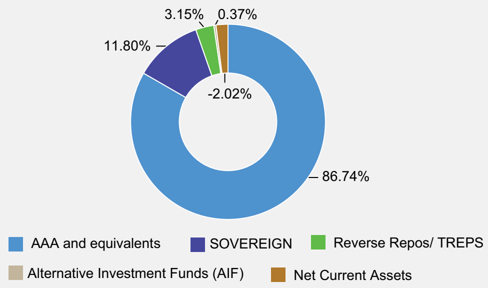
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**73.32%**
SIDBI	CRISIL AAA	8.93%
Indian Railway Finance Corporation Ltd	CRISIL AAA	8.88%
EXIM Bank	CRISIL AAA	8.25%
NABARD	CRISIL AAA / ICRA AAA	8.69%
Housing and Urban Development Corp. Ltd.	ICRA AAA	5.91%
Power Finance Corporation Limited	CRISIL AAA	3.95%
Indian Oil Corporation Limited	CRISIL AAA	3.34%
Bajaj Finance Limited	CRISIL AAA	3.33%
REC Limited	ICRA AAA / CRISIL AAA	5.66%
Bharti Telecom Limited	CRISIL AAA	2.70%
Embassy Office Parks REIT	CRISIL AAA	2.46%
National Housing Bank	IND AAA / CRISIL AAA	3.44%
Kotak Mahindra Prime Limited	CRISIL AAA	1.87%
HDFC Bank Limited	CRISIL AAA	1.41%
Tata Capital Ltd	CRISIL AAA	1.34%
Power Grid Corporation of India Limited	CRISIL AAA	1.12%
National Highways Authority of India	CRISIL AAA	0.71%
Mahindra & Mahindra Financial Serv Ltd.	CRISIL AAA	0.67%
UltraTech Cement Limited	CRISIL AAA	0.66%
Money Market Instruments		
Certificate of Deposit		**10.16%**
Canara Bank	CRISIL A1+	3.83%
Indian Bank	CRISIL A1+	2.52%
HDFC Bank Limited	CARE A1+	2.15%
ICICI Bank Limited	ICRA A1+	1.66%
Securitised Debt Amort		**3.26%**
Shivshakti Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	2.21%
Siddhivinayak Securitisation Trust (PTC of loan pool from Mukesh Ambani group entity)	CRISIL AAA(SO)	1.05%
Government Securities		**11.80%**
6.68% GOI 07Jul2040	SOVEREIGN	2.58%
6.94% GOI 11-May-2036	SOVEREIGN	2.03%
7.61% Gujarat SDL - 03-Aug-2032	SOVEREIGN	1.40%
6.36% GOI 16-Feb-2031	SOVEREIGN	1.35%
7.49% Maharashtra SDL - 12-Apr-2030	SOVEREIGN	1.10%
6.48% GOI 06Oct2035	SOVEREIGN	0.93%
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	0.70%
7.24% GOI 18-Aug-2055	SOVEREIGN	0.66%
6.01% GOI 21Jul2030	SOVEREIGN	0.65%
6.64% Tamil Nadu SDL - 11-Mar-2029	SOVEREIGN	0.40%
Alternative Investment Funds (AIF)		**0.37%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.37%
Cash Equivalent		**1.13%**
TREPS*		3.15%
Net Current Assets:		-2.02%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 4.62% exposure to Interest Rate Swaps

Rating Profile



Quantitative Data

YTM[$]	7.28%
Average Maturity	3.38 Years
Modified Duration	2.64 Years
Macaulay Duration^	2.8 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

• Generation of reasonable returns and liquidity over short term

• Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

HSBC Mutual Fund

Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	08-Oct-09
Benchmark: NIFTY Credit Risk Bond Index B-II[4]	
NAV (as on 31.07.26)	
Growth	₹ 34.3526
Direct Growth	₹ 37.5207
AUM (as on 31.07.26)	₹ 459.98 Cr.
AAUM (for the month of Jul)	₹ 466.06 Cr.

Fund Manager

Shriram Ramanathan (Fixed Income)

Total Experience	25 Years
Managing since	Nov 24, 2012

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load: "NA"

Exit Load: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%.

• Units redeemed or switched on or after 1 year from the date of allotment –Nil

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.39%
Direct	0.81%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

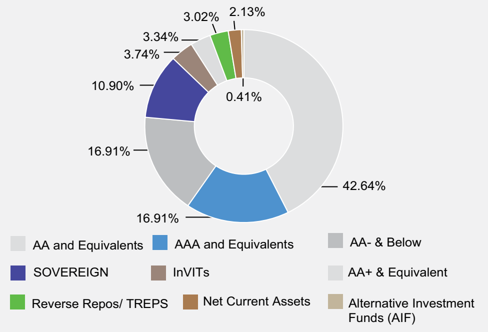
$YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		**64.54%**
Nuvoco Vistas Corporation Limited	CRISIL AA	8.04%
Aditya Birla Renewables Limited	CRISIL AA	5.85%
Power Grid Corporation of India Limited	CRISIL AAA	5.82%
Nirma Limited	CRISIL AA	5.65%
Power Finance Corporation Limited	CRISIL AAA	5.56%
Godrej Seeds & Genetics Limited	CRISIL AA	5.39%
Indostar Capital Finance Limited	CARE AA-	4.44%
Aditya Birla Digital Fashion Venture Ltd	CRISIL AA-	3.52%
GMR Airports Limited	CRISIL A+	3.49%
Delhi International Airport Limited	ICRA AA	3.37%
Vedanta Limited	CRISIL AA+	3.34%
MAS Financial Services Limited	CARE AA-	3.28%
Aditya Birla Real Estate Limited	CRISIL AA	2.35%
NABARD	ICRA AAA	2.26%
Krazybee Services Limited	CARE A	2.18%
Securitised Debt Amort		**4.93%**
Dhruva XXIV (PTC of pools from Five-Star Business Finance Limited)	ICRA AAA(SO)	2.29%
Indigo 053	CARE AA(SO)	1.66%
Vajra 011 Trust (PTC of pools from Veritas Finance Private Limited)	ICRA AAA(SO)	0.98%
ZCB		**10.33%**
JTPM Metal Traders (JSW Group entity) ZCB30Apr30 P/C29Sep28	CRISIL AA	5.84%
JSW Kalinga Steel ZCB23Mar31 P/C23Mar29	CRISIL AA	4.49%
Government Securities		**10.90%**
6.01% GOI 21Jul2030	SOVEREIGN	6.45%
GOI Floating Rate FRB 22-Sep-2033	SOVEREIGN	2.31%
6.48% GOI 06Oct2035	SOVEREIGN	1.08%
6.68% GOI 07Jul2040	SOVEREIGN	1.06%
Alternative Investment Funds (AIF)		**0.41%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.41%
InVITs		**3.74%**
National Highways Infra Trust		1.49%
Raajmarg Infra Investment Trust		1.14%
Cube Highway Trust		1.11%
Cash Equivalent		**5.15%**
TREPS*		3.02%
Net Current Assets:		2.13%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



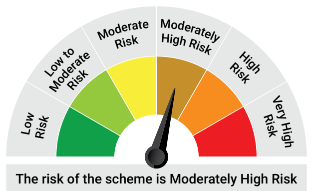
Quantitative Data

YTM$	8.05%
Average Maturity	2.01 Years
Modified Duration	1.52 Years
Macaulay Duration^	1.61 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III
A relatively high interest rate risk and relatively high credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

• Generation of regular returns and capital appreciation over medium to long term

• Investment in debt instruments (including securitized debt), government and money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index[4]	
NAV (as on 31.07.26)	
Growth	₹ 66.8399
Direct Growth	₹ 77.5636
AUM (as on 31.07.26)	₹ 159.61 Cr.
AAUM (for the month of Jul)	₹ 163.87 Cr.

Fund Manager

Mohd Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	25 Years
Managing since	April 03, 2017

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.34%
Direct	0.41%

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

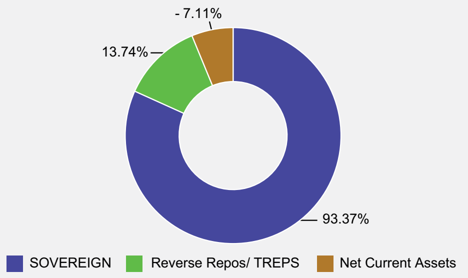
[$]YTM is annualized.

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Issuer	Rating	% to Net Assets
Government Securities		**93.37%**
7.24% GOI 18-Aug-2055	SOVEREIGN	24.04%
6.9% GOI 15-Apr-2065	SOVEREIGN	19.91%
6.94% GOI 11-May-2036	SOVEREIGN	16.03%
6.68% GOI 07Jul2040	SOVEREIGN	7.33%
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	6.61%
7.72% Gujarat SDL - 15-Mar-2035	SOVEREIGN	5.27%
7.06% GOI 27-Jul-2041	SOVEREIGN	5.03%
6.8% Tamil Nadu SDL - 02-Jul-2035	SOVEREIGN	4.56%
7.16% Karnataka SDL - 08-Jan-2030	SOVEREIGN	3.17%
7.57% Maharashtra SDL - 25-Mar-2036	SOVEREIGN	1.30%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.12%
Cash Equivalent		**6.63%**
TREPS*		13.74%
Net Current Assets:		-7.11%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM[$]	7.26%
Average Maturity	19.57 Years
Modified Duration	8.53 Years
Macaulay Duration^	8.85 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Moderate Risk

This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- Investment in Government Securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index[4]	
NAV (as on 31.07.26)	
Growth	₹ 63.6853
Direct Growth	₹ 71.9817
AUM (as on 31.07.26)	₹ 153.93 Cr.
AAUM (for the month of Jul)	₹ 152.46 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025
Cheenu Gupta (Equity)	
Total Experience	19 Years
Managing since	Nov 26, 2022
Abhishek Gupta (Equity)	
Total Experience	20 Years
Managing since	Apr 1, 2024
Mayank Chaturvedi (Overseas Investments)	
Total Experience	5 Years
Managing since	Oct 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP##	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	1.81%
Direct	1.00%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies (including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

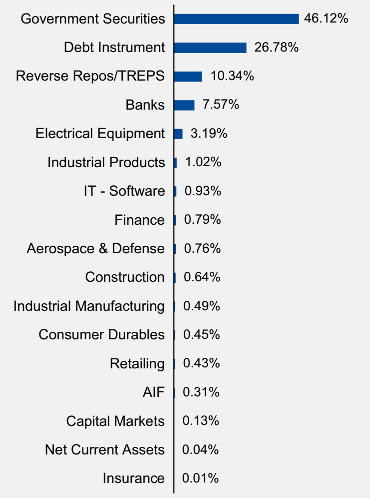
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

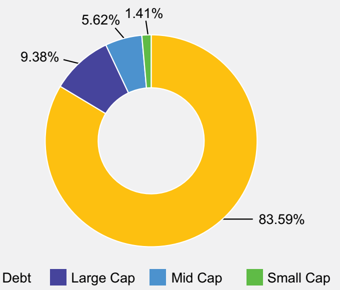
Issuer	Rating	% to Net Assets
Banks		**7.57%**
HDFC Bank Limited	Large Cap	2.95%
ICICI Bank Limited	Large Cap	2.52%
The Federal Bank Limited	Mid Cap	2.10%
Electrical Equipment		**3.19%**
GE Vernova T&D India Limited	Mid Cap	1.12%
CG Power And Industrial Solutions Ltd	Large Cap	0.84%
Siemens Limited	Large Cap	0.61%
Siemens Energy India Limited	Mid Cap	0.52%
Suzlon Energy Limited	Mid Cap	0.05%
TD Power Systems Limited	Small Cap	0.03%
ABB India Limited	Large Cap	0.02%
CARE A1+		3.12%
HDFC Bank Limited	Large Cap	3.12%
Industrial Products		**1.02%**
KEI Industries Limited	Mid Cap	1.02%
IT - Software		**0.93%**
PERSISTENT SYSTEMS LTD	Mid Cap	0.72%
KPIT Technologies Limited	Small Cap	0.12%
Infosys Limited	Large Cap	0.09%
Finance		**0.79%**
Cholamandalam Invest & Finance Co Ltd	Large Cap	0.70%
Sundaram Finance Limited	Mid Cap	0.09%
Aerospace & Defense		**0.76%**
Bharat Electronics Limited	Large Cap	0.76%
Construction		**0.64%**
Larsen & Toubro Limited	Large Cap	0.64%
Industrial Manufacturing		**0.49%**
Kaynes Technology India Ltd.	Small Cap	0.49%
Consumer Durables		**0.45%**
SAFARI INDUSTRIES (INDIA) LIMITED	Small Cap	0.45%
Retailing		**0.43%**
Aditya Vision Ltd	Small Cap	0.31%
Trent Limited	Large Cap	0.12%
AIF		**0.31%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)		0.31%
Capital Markets		**0.13%**
Billionbrains Garage Ventures Ltd.	Large Cap	0.13%
Insurance		**0.01%**
Medi Assist Healthcare Services Limited	Small Cap	0.01%
Corporate Bonds / Debentures		**23.66%**
NABARD	CRISIL AAA	6.93%
REC Limited	CRISIL AAA	6.71%
Indian Railway Finance Corporation Ltd	CRISIL AAA	6.55%
SIDBI	CRISIL AAA	3.47%
Money Market Instruments		
Certificate of Deposit		**3.12%**
HDFC Bank Limited	CARE A1+	3.12%
Government Securities		**46.12%**
7.72% Maharashtra SDL - 23-Mar-2032	SOVEREIGN	10.28%
7.06% GOI 27-Jul-2041	SOVEREIGN	6.52%
6.68% GOI 07Jul2040	SOVEREIGN	6.33%
6.48% GOI 06Oct2035	SOVEREIGN	3.89%
7.32% GOI - 13-Nov-2030	SOVEREIGN	3.41%
7.10% GOI - 18-Apr-2029	SOVEREIGN	3.38%
6.94% GOI 11-May-2036	SOVEREIGN	3.32%
6.79% GOI - 07-Oct-2034	SOVEREIGN	3.32%
6.9% GOI 15-Apr-2065	SOVEREIGN	3.04%
6.01% GOI 21Jul2030	SOVEREIGN	2.57%
7.09% GOI 25-Nov-2074	SOVEREIGN	0.06%
Alternative Investment Funds (AIF)		**0.31%**
Corp Debt Mkt Devlop Fund (SBI AIF Fund)	AIF	0.31%
Cash Equivalent		**10.38%**
TREPS*		10.34%
Net Current Assets:		0.04%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

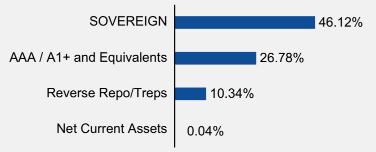
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Rating Profile



Quantitative Data

YTM$	7.06%
Average Maturity	7.54 Years
Modified Duration	4.78 Years
Macaulay Duration^	4.97 Years

The risk of the scheme is Moderately High Risk

This product is suitable for investors who are seeking*:

- Capital appreciation over medium to long term
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

***Investors should consult their financial advisers in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028[4]	
NAV (as on 31.07.26)	
Growth	₹ 13.1973
Direct Growth	₹ 13.3010
AUM (as on 31.07.26)	₹ 1,767.56 Cr.
AAUM (for the month of Jul)	₹ 1,769.89 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.28%
Direct	0.19%

Tracking Difference

Regular	-0.37%
Direct	-0.18%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit:

(https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

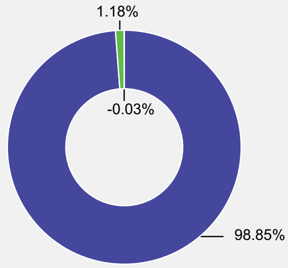
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

[$]YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		**98.85%**
7.06% GOI - 10-Apr-2028	SOVEREIGN	29.84%
7.17% GOI - 08-Jan-2028	SOVEREIGN	10.69%
7.36% MAHARASHTRA SDL 12-Apr-2028	SOVEREIGN	7.68%
8.05% Tamilnadu SDL - 18-Apr-2028	SOVEREIGN	6.98%
8.05% GUJARAT SDL 31-Jan-2028	SOVEREIGN	5.77%
6.97% KARNATAKA SDL 26-Feb-2028	SOVEREIGN	4.98%
6.97% MAHARASHTRA SDL 18-Feb-2028	SOVEREIGN	3.23%
8.28% GOI - 21-Sep-2027	SOVEREIGN	2.99%
8.28% TAMIL NADU SDL 14-Mar-2028	SOVEREIGN	2.99%
6.98% MAHARASHTRA SDL 26-Feb-2028	SOVEREIGN	2.93%
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	2.60%
8.26% GOI - 02-Aug-2027	SOVEREIGN	2.11%
8.23% GUJARAT SDL 21-Feb-2028	SOVEREIGN	1.50%
8.27% UTTAR PRADESH SDL 14-Mar-2028	SOVEREIGN	1.49%
8% Kerala SDL - 11-Apr-2028	SOVEREIGN	1.48%
8.2% HARYANA SDL 31-Jan-2028	SOVEREIGN	1.44%
7.92% UTTAR PRADESH SDL 24-Jan-2028	SOVEREIGN	1.44%
8.14% HARYANA SDL 27-Mar-2028	SOVEREIGN	1.27%
8% KARNATAKA SDL 17-Jan-2028	SOVEREIGN	1.16%
7.79% KARNATAKA SDL 03-Jan-2028	SOVEREIGN	1.16%
7.75% GUJARAT SDL 10-Jan-2028	SOVEREIGN	1.15%
8.14% UTTARAKHAND SDL 27-Mar-2028	SOVEREIGN	0.89%
8.03% KARNATAKA SDL 31-Jan-2028	SOVEREIGN	0.87%
8.15% CHATTISGARH SDL 27-Mar-2028	SOVEREIGN	0.59%
7.59% UTTARAKHAND SDL 25-Oct-2027	SOVEREIGN	0.58%
7.5% TELANGANA SDL 15-Apr-2028	SOVEREIGN	0.58%
8.34% Uttarpradesh SDL - 28-Feb-2028	SOVEREIGN	0.30%
7.02% GOI 27-May-2027	SOVEREIGN	0.12%
7.64% KARNATAKA SDL 08-Nov-2027	SOVEREIGN	0.04%
Cash Equivalent		**1.15%**
TREPS*		1.18%
Net Current Assets:		-0.03%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



SOVEREIGN Reverse Repos/ TREPS Net Current Assets

Quantitative Data

YTM[$]	6.40%
Average Maturity	1.54 Years
Modified Duration	1.41 Years
Macaulay Duration^	1.46 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	23-Mar-23
Benchmark: CRISIL-IBX Gilt Index - June 2027[4]	
NAV (as on 31.07.26)	
Growth	₹ 12.6186
Direct Growth	₹ 12.7264
AUM (as on 31.07.26)	₹ 181.53 Cr.
AAUM (for the month of Jul)	₹ 181.63 Cr.

Fund Manager

Mahesh Chhabria (Fixed Income)	
Total Experience	15 Years
Managing since	Jul 15, 2023
Mohd. Asif Rizwi (Fixed Income)	
Total Experience	16 Years
Managing since	Feb 01, 2025

Minimum Investment[1]

Lumpsum	₹ 5,000
SIP[##]	Please refer page 87
Additional Purchase	₹ 1,000

Load Structure

Entry Load:	"NA"
Exit Load:	NIL

Expense Ratio

Month End Expense Ratios (Annualized)[2]

Plan	Base Expense Ratio (BER)
Regular[3]	0.30%
Direct	0.13%

Tracking Difference

Regular	-0.41%
Direct	-0.13%

^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

[1]in multiples of Re 1 thereafter.

[2]**BER** excludes brokerage & transaction cost, and statutory levies(including GST).

Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

[3]Continuing plans

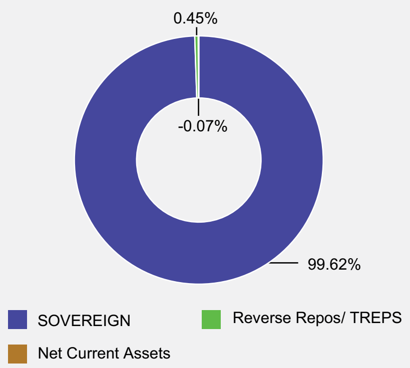
[4]As per clause 7.22 of the SEBI Master Circular for Mutual Funds no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, on 'Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

$YTM is annualized.

Issuer	Rating	% to Net Assets
Government Securities		**99.62%**
7.38% GOI MAT 20-Jun-2027	SOVEREIGN	82.89%
8.24% GOI 15-Feb-2027	SOVEREIGN	11.52%
6.79% GOI 15-May-2027	SOVEREIGN	2.82%
7.02% GOI 27-May-2027	SOVEREIGN	2.39%
Cash Equivalent		**0.38%**
TREPS*		0.45%
Net Current Assets:		-0.07%
Total Net Assets as on 31-July-2026		**100.00%**

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



Quantitative Data

YTM$	5.84%
Average Maturity	0.84 Years
Modified Duration	0.80 Years
Macaulay Duration^	0.82 Years

PRC Matrix

Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		
A relatively high interest rate risk and relatively low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

The risk of the scheme is Low to Moderate Risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
- Investments in Government Securities and Tbills^

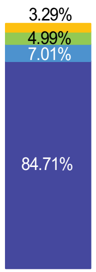
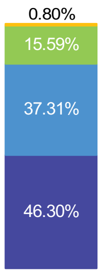
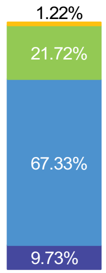
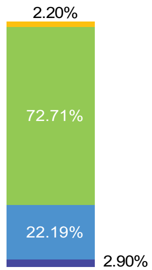
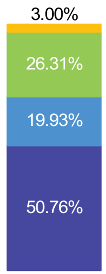
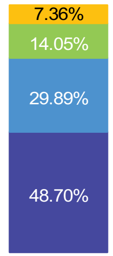
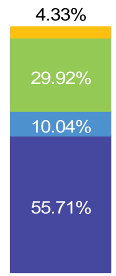
***Investors should consult their financial advisers in if doubt about whether the product is suitable for them.**

^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

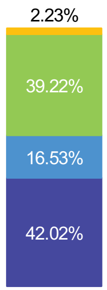
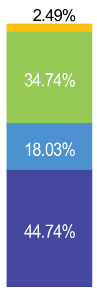
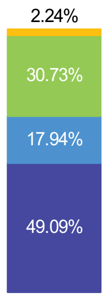
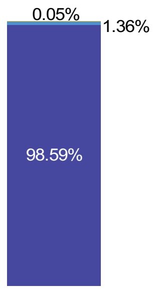
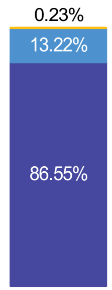
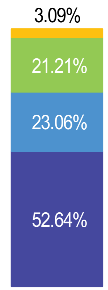
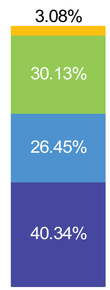
as on July 31, 2026

Scheme Name	HSBC Large Cap Fund		HSBC Large and Mid Cap Fund		HSBC Midcap Fund		HSBC Small Cap Fund		HSBC Flexi Cap Fund		HSBC Focused Fund		HSBC Infrastructure Fund	
Category	Large Cap Fund		Large & Mid Cap Fund		Mid Cap Fund		Small Cap Fund		Flexi Cap Fund		Focused Fund		Sectoral	
Date of Allotment	10-Dec-02		28-Mar-19		09-Aug-04		12-May-14		24-Feb-04		22-Jul-20		27-Sep-07	
Benchmark	Nifty 100 TRI		NIFTY Large Midcap 250 TRI		NIFTY Midcap 150 TRI		NIFTY Small Cap 250 TRI		Nifty 500 TRI		Nifty 500 TRI		NIFTY Infrastructure TRI	
Fund Manager	Neelotpal Sahai, Mayank Chaturvedi		Cheenu Gupta, Mayank Chaturvedi		Cheenu Gupta, Mayank Chaturvedi		Venugopal Manghat, Mayank Chaturvedi		Abhishek Gupta, Mayank Chaturvedi		Neelotpal Sahai, Sonal Gupta, Mayank Chaturvedi		Venugopal Manghat, Gautam Bhupal, Mayank Chaturvedi	
NAV (Regular Option)	479.6655		29.3557		454.5472		86.1655		228.5468		26.7968		48.9058	
Monthly AUM (₹ in cr.)	1,839.33		5,479.11		15,578.18		17,783.74		5,717.88		1,772.71		2,362.47	
Value of ₹ 100,000 invested in scheme since inception	₹ 50,64,838		₹ 2,88,761		₹ 45,15,130		₹ 8,09,507		₹ 27,84,711		₹ 2,52,645		₹ 4,96,521	
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)														
Top 5 Sectors	Banks	25%	Banks	20%	Electrical Equipment	15%	Industrial Products	13%	Banks	15%	Banks	17%	Electrical Equipment	17%
	Retailing	9%	Electrical Equipment	13%	Retailing	12%	Pharmaceuticals & Biotechnology	9%	Finance	9%	Capital Markets	8%	Industrial Products	14%
	Petroleum Products	7%	Retailing	9%	Banks	11%	Banks	8%	IT - Software	7%	Finance	7%	Construction	12%
	Finance	7%	Finance	8%	Finance	9%	Capital Markets	8%	Electrical Equipment	7%	Automobiles	7%	Aerospace & Defense	10%
	Automobiles	6%	Capital Markets	7%	Capital Markets	7%	Finance	7%	Capital Markets	5%	Consumer Durables	6%	Power	9%
Standard Deviation	14.09%		18.15%		19.82%		21.73%		17.09%		16.68%		21.20%	
Beta (Slope)	0.91		1.01		1.00		0.95		1.05		1.00		1.01	
Sharpe Ratio**	0.39		0.69		0.89		0.47		0.60		0.53		0.50	
R^2	0.93%		0.81%		0.87%		0.96%		0.93%		0.88%		0.72%	
Base Expense Ratio (BER) - Regular	1.77%		1.59%		1.44%		1.43%		1.58%		1.78%		1.72%	

**Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on July 31, 2026); For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Equity Fund Snapshot

as on July 31, 2026

Scheme Name	HSBC Business Cycles Fund	HSBC Value Fund	HSBC ELSS Tax saver Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Financial Services Fund	HSBC Multi Cap Fund
Category	Thematic	Value Fund	ELSS	Index Funds	Index Funds	Sectoral Fund	Multi Cap
Date of Allotment	20-Aug-14	08-Jan-10	27-Feb-06	15-Apr-20	15-Apr-20	27-Feb-25	30-Jan-23
Benchmark	Nifty 500 TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty 50 TRI	Nifty Next 50 TRI	BSE Financial Services Index TRI	NIFTY 500 Multicap 50:25:25 TRI
Fund Manager	Gautam Bhupal, Mayank Chaturvedi	Venugopal Manghat, Mayank Chaturvedi	Abhishek Gupta, Mayank Chaturvedi	Praveen Ayathan, Rajeesh Nair	Praveen Ayathan, Rajeesh Nair	Gautam Bhupal, Mayank Chaturvedi	Venugopal Manghat, Mahesh Chhabria, Mayank Chaturvedi
NAV (Regular Option)	42.7181	113.4904	140.7836	28.3270	31.4403	12.4655	19.7729
Monthly AUM (₹ in cr.)	1,182.34	14,987.50	4,114.68	395.67	175.96	928.80	6,067.77
Value of ₹ 100,000 invested in scheme since inception	₹ 4,27,181	₹ 11,34,904	₹ 14,07,836	₹ 2,83,270	₹ 3,14,403	₹ 1,24,655	₹ 1,97,729
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)							
Top 5 Sectors	Banks 15%	Banks 25%	Banks 16%	Banks 29%	Finance 12%	Banks 41%	Banks 15%
	Capital Markets 11%	Finance 9%	Electrical Equipment 11%	IT - Software 8%	Power 10%	Capital Markets 29%	Pharmaceuticals & Biotechnology 9%
	Construction 7%	Textiles & Apparels 6%	IT - Software 7%	Petroleum Products 8%	Pharmaceuticals & Biotechnology 8%	Finance 18%	Electrical Equipment 9%
	Electrical Equipment 7%	Industrial Products 5%	Finance 6%	Automobiles 7%	Electrical Equipment 6%	Financial Technology (Fintech) 6%	Industrial Products 7%
	Retailing 7%	Construction 5%	Consumer Durables 6%	Finance 6%	Banks 6%	Insurance 2%	Capital Markets 6%
Standard Deviation	20.27%	16.23%	16.37%	--	--	--	17.38%
Beta (Slope)	1.18	0.99	0.99	--	--	--	1.00
Sharpe Ratio**	0.49	0.71	0.67	--	--	--	0.74
R^2	0.84%	0.91%	0.91%	--	--	--	0.94%
Base Expense Ratio (BER) - Regular	1.87%	1.45%	1.63%	0.32%	0.60%	1.95%	1.57%

**Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on July 31, 2026); For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Equity Fund Snapshot

as on July 31, 2026

Scheme Name	HSBC Consumption Fund	HSBC India Export Opportunities Fund	HSBC Aggressive Hybrid Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC Multi Asset Allocation Fund
Category	Thematic Fund	Thematic Fund	Aggressive Hybrid Fund	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	Multi Asset Allocation
Date of Allotment	31-Aug-23	25-Sep-24	07-Feb-11	07-Feb-11	18-Oct-11	30-Jun-14	28-Feb-24
Benchmark	Nifty India Consumption Index TRI	Nifty 500 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)
Fund Manager	Anish Goenka, Mayank Chaturvedi	Abhishek Gupta, Siddharth Vora, Mayank Chaturvedi	Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Mayank Chaturvedi	Neelotpal Sahai, Prakriti Banka, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Praveen Ayathan, Mayank Chaturvedi	Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi	Cheenu Gupta, Mahesh Chhabria, Mohd. Asif Rizwi, Dipan S. Parikh, Mayank Chaturvedi, Praveen Ayathan
NAV (Regular Option)	15.0828	11.1539	58.6013	44.2411	36.7242	20.2065	13.7363
Monthly AUM (₹ in cr.)	1,761.84	1,233.48	5,690.54	1,527.05	1,326.06	2,997.62	3,098.03
Value of ₹ 100,000 invested in scheme since inception	₹ 1,50,828	₹ 1,11,539	₹ 5,88,491	₹ 4,42,411	₹ 3,67,242	₹ 2,02,065	₹ 1,37,363
Market Cap (% to Equity Holdings) Others Debt Small Cap Mid Cap Large Cap Gold ETF Silver ETF As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)	2.84% 34.07% 22.07% 41.02%	2.32% 44.21% 11.79% 41.68%	25.82% 16.10% 21.48% 36.60%	28.33% 9.55% 13.05% 49.07%	21.95% 5.56% 17.43% 55.06%	31.19% 9.00% 20.43% 39.38%	10.46% 16.23% 24.32% 40.48%
Top 5 Sectors	Consumer Durables 19%	Pharmaceuticals & Biotechnology 14%	Banks 22%	Banks 19%	Banks 30%	Banks 32%	Banks 22%
	Automobiles 15%	Electrical Equipment 12%	Finance 14%	Government Securities 12%	Government Securities 13%	Internal - Mutual Fund Units 19%	Finance 12%
	Retailing 14%	Textiles & Apparels 9%	Capital Markets 10%	Finance 10%	Finance 9%	Finance 8%	Gold ETF 10%
	Beverages 10%	Automobiles 7%	Electrical Equipment 8%	Pharmaceuticals & Biotechnology 6%	Capital Markets 6%	Power 7%	Retailing 7%
	Telecom - Services 6%	Non - Ferrous Metals 6%	Retailing 5%	FINANCE 5%	Automobiles 5%	Consumer Durables 3%	Electrical Equipment 7%
Standard Deviation / YTM	--	--	13.74% / 7.23%	7.79% / 6.99%	8.04% / 6.43%	0.54% / 6.90%	-- / 7.33%
Beta (Slope) / Average Maturity	--	--	1.17 / 1.92 Years	0.89 / 3.72 Years	0.97 / 2.07 Years	0.67 / 0.49 Year	-- / 5.08 Years
Sharpe Ratio / Modified Duration**	--	--	0.54 / 1.54 Years	0.45 / 2.82 Years	0.87 / 1.8 Years	2.11 / 0.48 Year	-- / 3.65 Years
R^2 / Macaulay Duration	--	--	0.67% / 1.62 Years	0.77% / 2.94 Years	0.38% / 1.86 Years	0.56% / 0.49 Year	-- / 3.85 Years
Base Expense Ratio (BER) - Regular	1.78%	1.86%	1.58%	1.81%	1.29%	0.75%	1.58%

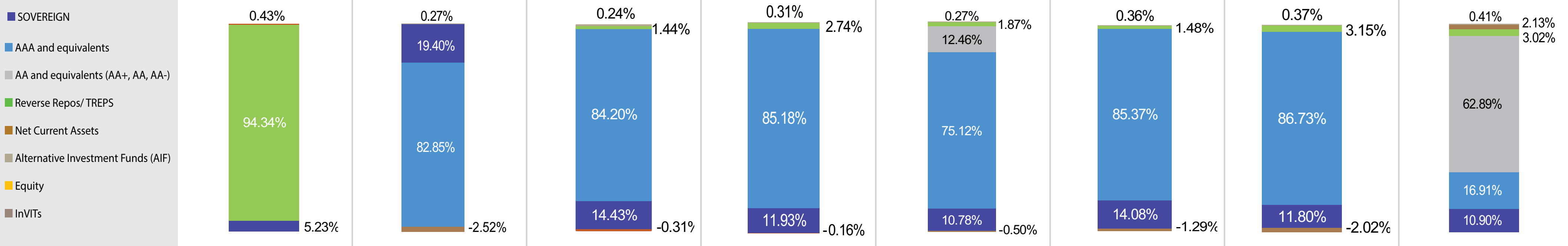
**Risk free rate: 5.41% (FIMMDA-NSE Mibor) as on July 31, 2026); For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Debt Fund Snapshot

as on July 31, 2026

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Abhishek Iyer Rahul Totla	Abhishek Iyer Rahul Totla	Mahesh Chhabria, Abhishek Iyer	Mahesh Chhabria, Rahul Totla	Shriram Ramanathan, Mohd Asif Rizwi	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan
NAV (Regular Option)	1421.4247	2780.6345	28.2237	1447.7695	30.5912	77.5978	25.6951	34.3526
Monthly AUM (₹ in cr.)	4766.05 Cr	20046.54 Cr	7031.91 Cr	3321.8 Cr	994.31 Cr	5951.33 Cr	3785.46 Cr	459.98 Cr
Average Maturity of Portfolio	3.04 Days	40.98 Days	186.95 Days	5.97 Months	14.41 Months	2.2 Years	3.38 Years	2.01 Years
Modified Duration of Portfolio	3.03 Days	40.66 Days	179.93 Days	5.61 Months	10.9 Months	1.9 Years	2.64 Years	1.52 Years
Macaulay Duration of Portfolio	3.03 Days	40.98 Days	186.85 Days	5.86 Months	11.6 Months	2.01 Years	2.8 Years	1.61 Years
Yield To Maturity	5.32%	6.32%	6.88%	6.81%	7.29%	7.28%	7.28%	8.05%

Rating Profile

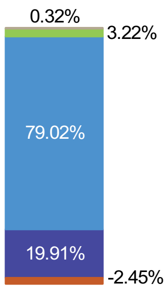
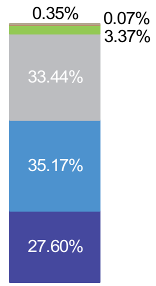
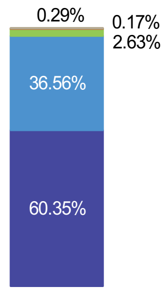
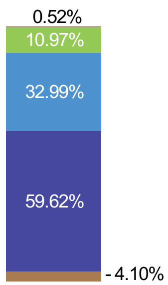
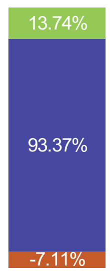
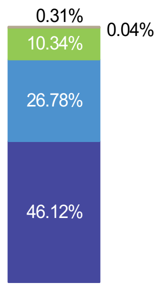
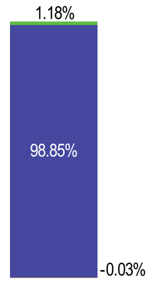
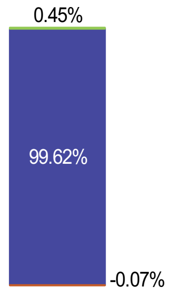


Base Expense Ratio (BER) - Regular	0.12%	0.19%	0.29%	0.31%	0.75%	0.51%	0.49%	1.39%

For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

Debt Fund Snapshot

as on July 31, 2026

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Mohd Asif Rizwi, Shriram Ramanathan	Shriram Ramanathan	Mohd. Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi, Cheenu Gupta, Abhishek Gupta, Mayank Chaturvedi	Mahesh Chhabria, Mohd. Asif Rizwi	Mahesh Chhabria, Mohd. Asif Rizwi
NAV (Regular Option)	28.0841	21.6919	43.7388	30.7321	66.8399	63.6853	13.1973	12.6186
Monthly AUM (₹ in cr.)	4184.84 Cr	686.84 Cr	49.08	122.43 Cr	159.61 Cr	153.93 Cr	1767.56	181.53 Cr
Average Maturity of Portfolio	3.17 Years	5.26 Years	11.4 Years	13.22 Years	19.57 Years	7.54 Years	1.54 Years	0.84 Years
Modified Duration of Portfolio	2.55 Years	3.56 Years	6.01 Years	6.48 Years	8.53 Years	4.78 Years	1.41 Years	0.8 Years
Macaulay Duration of Portfolio	2.68 Years	3.72 Years	6.26 Years	6.75 Years	8.85 Years	4.97 Years	1.46 Years	0.82 Years
Yield To Maturity	7.33%	7.74%	7.27%	7.22%	7.26%	7.06%	6.40%	5.84%
Rating Profile SOVEREIGN AAA and equivalents AA and equivalents (AA+, AA, AA-) Reverse Repos/ TREPS Net Current Assets Alternative Investment Funds (AIF) Equity								
Base Expense Ratio (BER) - Regular	0.59%	0.94%	0.98%	0.52%	1.34%	1.81%	0.28%	0.30%

For detailed TER Visit: (https://old.camsonline.com/COL_HSBCDownload.aspx)

SIP Performance Equity Schemes - Regular Plan

HSBC Large Cap Fund&				Inception Date: 10 Dec 02
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2830000
Market Value as on July 31, 2026 (₹)	1,21,988	3,91,215	7,57,384	1,73,56,796
Scheme Returns (%)	3.10	5.48	9.26	13.28
Nifty 100 TRI - Scheme Benchmark (₹)	1,21,454	3,92,430	7,56,102	NA
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.26	5.69	9.19	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	1,69,92,510
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	13.14

HSBC Large and Mid Cap Fund&				Inception Date: 28 Mar 19
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	880000
Market Value as on July 31, 2026 (₹)	1,29,502	4,34,132	8,90,316	16,78,791
Scheme Returns (%)	15.07	12.57	15.80	17.25
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,25,061	4,12,151	8,39,319	16,59,159
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	7.95	9.00	13.40	16.94
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	13,57,697
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.60

HSBC Midcap Fund &				Inception Date: 09 Aug 04
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2630000
Market Value as on July 31, 2026 (₹)	1,35,172	4,68,636	9,97,313	2,43,53,173
Scheme Returns (%)	24.37	17.93	20.45	17.33
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,28,701	4,31,815	9,29,002	NA
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	13.78	12.20	17.53	NA
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	1,21,02,662
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.25

HSBC Flexi Cap Fund&				Inception Date: 24 Feb 04
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2690000
Market Value as on July 31, 2026 (₹)	1,26,078	4,16,469	8,48,953	1,66,64,844
Scheme Returns (%)	9.57	9.71	13.86	14.09
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	1,51,80,591
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.42
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	1,32,58,694
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.46

HSBC Multi Cap Fund				Inception Date: 30 Jan 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	420000
Market Value as on July 31, 2026 (₹)	1,27,225	4,22,081	NA	5,35,958
Scheme Returns (%)	11.40	10.63	NA	14.05
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,25,608	4,09,376	NA	5,11,694
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	8.82	8.54	NA	11.31
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	NA	4,69,169
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	NA	6.28

HSBC Small Cap Fund &				Inception Date: 12 May 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1460000
Market Value as on July 31, 2026 (₹)	1,31,612	4,09,478	8,60,731	45,38,047
Scheme Returns (%)	18.51	8.56	14.42	17.36
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,30,619	4,17,789	8,92,367	42,53,982
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	16.89	9.93	15.89	16.41
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	31,37,409
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.89

Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance Equity Schemes - Regular Plan

HSBC Focused Fund&				Inception Date: 22 Jul 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on July 31, 2026 (₹)	1,27,740	4,17,892	8,18,330	10,70,830
Scheme Returns (%)	12.23	9.94	12.38	13.11
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	10,64,293
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	12.90
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	9,71,946
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	9.89

HSBC Infrastructure Fund&				Inception Date: 27 Sep 07
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2250000
Market Value as on July 31, 2026 (₹)	1,25,460	4,05,249	8,91,109	95,93,644
Scheme Returns (%)	8.58	7.86	15.83	13.79
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,22,810	4,11,642	8,75,260	69,24,619
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	4.39	8.92	15.10	10.88
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	78,22,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.97

HSBC Value Fund				Inception Date: 08 Jan 10
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1980000
Market Value as on July 31, 2026 (₹)	1,22,652	4,11,331	8,78,833	94,35,319
Scheme Returns (%)	4.14	8.87	15.27	16.93
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	67,35,343
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.48
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	58,53,817
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.02

HSBC Business Cycles Fund				Inception Date: 20 Aug 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1430000
Market Value as on July 31, 2026 (₹)	1,24,143	4,05,435	8,44,461	33,95,505
Scheme Returns (%)	6.49	7.89	13.65	13.68
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	33,83,472
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.63
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	30,24,838
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.91

HSBC Consumption Fund				Inception Date: 31 Aug 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	350000
Market Value as on July 31, 2026 (₹)	1,27,006	NA	NA	4,00,607
Scheme Returns (%)	11.05	NA	NA	9.25
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,24,727	NA	NA	3,96,495
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	7.42	NA	NA	8.53
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	3,72,057
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	4.13

HSBC India Export Opportunities Fund				Inception Date: 25 Sep 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	220000
Market Value as on July 31, 2026 (₹)	1,36,030	NA	NA	2,54,328
Scheme Returns (%)	25.79	NA	NA	16.05
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	NA	NA	2,30,928
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	NA	NA	5.18
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	2,22,844
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	1.35

Past performance may or may not be sustained in the future and is not indicative of future results.

SIP Performance Equity Schemes - Regular Plan

HSBC Financial Services Fund				Inception Date: 27 Feb 25
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	170000
Market Value as on July 31, 2026 (₹)	1,27,093	NA	NA	1,84,560
Scheme Returns (%)	11.19	NA	NA	11.51
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,21,882	NA	NA	1,75,686
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	2.93	NA	NA	4.49
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	1,71,458
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	1.15

HSBC Nifty 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	750000
Market Value as on July 31, 2026 (₹)	1,19,421	3,82,405	7,27,765	10,33,184
Scheme Returns (%)	-0.90	3.97	7.66	10.13
Nifty 50 TRI - Scheme Benchmark (₹)	1,19,612	3,84,933	7,36,947	10,52,090
Nifty 50 TRI - Scheme Benchmark Returns (%)	-0.60	4.40	8.16	10.70
BSE Sensex TRI - Additional Benchmark (₹)	1,18,229	3,75,011	7,11,065	10,09,496
BSE Sensex TRI - Additional Benchmark Returns (%)	-2.74	2.68	6.73	9.39

HSBC Nifty Next 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	750000
Market Value as on July 31, 2026 (₹)	1,29,459	4,23,024	8,49,150	12,14,657
Scheme Returns (%)	15.00	10.78	13.87	15.27
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,30,232	4,30,561	8,75,370	12,63,966
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	16.26	12.00	15.11	16.53
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	10,52,090
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	10.70

HSBC ELSS Tax saver Fund				Inception Date: 27 Feb 06
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2450000
Market Value as on July 31, 2026 (₹)	1,26,345	4,20,764	8,50,314	1,20,50,468
Scheme Returns (%)	9.99	10.41	13.93	13.74
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	1,09,42,134
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	12.97
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	94,66,490
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.80

HSBC Aggressive Hybrid Fund&				Inception Date: 07 Feb 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1850000
Market Value as on July 31, 2026 (₹)	1,25,743	4,12,539	7,97,096	51,52,870
Scheme Returns (%)	9.03	9.06	11.31	12.25
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,20,661	3,87,657	7,24,972	45,26,933
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	1.03	4.87	7.51	10.78
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	51,45,168
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.23

HSBC Multi Asset Allocation Fund				Inception Date: 28 Feb 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	290000
Market Value as on July 31, 2026 (₹)	1,26,949	NA	NA	3,35,141
Scheme Returns (%)	10.96	NA	NA	12.04
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,24,749	NA	NA	3,29,547
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	7.45	NA	NA	10.59
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	2,97,349
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	2.02

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SIP Performance Equity Schemes - Regular Plan

HSBC Balanced Advantage Fund				Inception Date: 07 Feb 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1850000
Market Value as on July 31, 2026 (₹)	1,22,723	3,92,019	7,32,731	40,17,345
Scheme Returns (%)	4.25	5.62	7.93	9.40
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,21,077	3,88,529	7,19,034	42,46,506
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	1.68	5.02	7.18	10.04
BSE Sensex TRI - Additional Benchmark (₹)	1,18,229	3,75,011	7,11,065	49,94,572
BSE Sensex TRI - Additional Benchmark Returns (%)	-2.74	2.68	6.73	11.89

HSBC Equity Savings Fund				Inception Date: 18 Oct 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1770000
Market Value as on July 31, 2026 (₹)	1,27,535	4,22,353	8,01,171	38,13,132
Scheme Returns (%)	11.90	10.67	11.52	9.75
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,22,623	3,96,414	7,27,122	35,60,885
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	4.10	6.37	7.63	8.92
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,522	3,93,040	7,01,968	28,80,654
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.22	6.30

HSBC Arbitrage Fund				Inception Date: 30 Jun 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on July 31, 2026 (₹)	1,23,938	3,96,508	7,04,822	20,83,057
Scheme Returns (%)	6.17	6.38	6.38	5.80
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,625	4,02,463	7,20,036	21,05,958
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.26	7.39	7.23	5.97
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	30,98,477
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.89

HSBC Global Emerging Markets Fund				Inception Date: 17 Mar 08
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	2200000
Market Value as on July 31, 2026 (₹)	1,46,218	5,96,059	10,62,529	59,92,050
Scheme Returns (%)	43.17	35.74	23.08	10.00
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,45,653	5,92,623	10,95,289	72,91,748
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	42.19	35.30	24.35	11.82
Nifty 50 TRI - Additional Benchmark (₹)	1,19,486	3,84,748	7,36,843	75,45,694
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.80	4.38	8.16	12.14

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund				Inception Date: 24 Feb 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on July 31, 2026 (₹)	1,41,003	5,66,692	10,50,154	36,17,061
Scheme Returns (%)	34.21	31.88	22.60	13.42
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,46,009	5,90,485	10,91,969	38,22,467
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	42.79	35.02	24.22	14.22
Nifty 50 TRI - Additional Benchmark (₹)	1,19,449	3,84,711	7,36,954	32,66,120
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.85	4.37	8.17	11.93

HSBC Brazil Fund				Inception Date: 06 May 11
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1820000
Market Value as on July 31, 2026 (₹)	1,34,885	4,96,828	8,82,110	25,95,049
Scheme Returns (%)	23.91	22.13	15.42	4.51
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,41,860	5,36,790	9,99,973	40,08,664
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	35.63	27.81	20.57	9.73
Nifty 50 TRI - Additional Benchmark (₹)	1,19,583	3,84,474	7,36,818	49,90,639
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.65	4.33	8.16	12.28

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SIP Performance Equity Schemes - Regular Plan

HSBC Aggressive Hybrid Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on July 31, 2026 (₹)	1,26,379	4,08,024	7,88,905	31,76,082
Scheme Returns (%)	10.05	8.32	10.90	11.89
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,23,089	3,98,487	7,56,980	30,79,176
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	4.83	6.72	9.24	11.43
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,937	7,36,640	31,79,331
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.41	8.15	11.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,522	3,93,081	7,02,073	21,65,351
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.23	6.11

HSBC Multi Asset Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on July 31, 2026 (₹)	1,28,129	4,38,058	8,42,701	32,51,087
Scheme Returns (%)	12.86	13.19	13.56	12.24
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,24,748	4,31,996	8,43,314	35,61,540
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	7.45	12.23	13.59	13.58
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,937	7,36,640	31,79,331
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.41	8.15	11.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,522	3,93,081	7,02,073	21,65,351
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.23	6.11

HSBC Income Plus Arbitrage Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on July 31, 2026 (₹)	1,23,535	3,94,820	7,03,852	21,75,297
Scheme Returns (%)	5.53	6.10	6.33	6.18
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,23,848	3,99,464	7,13,133	22,28,777
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.03	6.89	6.85	6.55
Nifty 50 TRI - Additional Benchmark (₹)	1,19,594	3,84,844	7,36,547	31,79,239
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.63	4.39	8.14	11.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,592	3,93,081	7,02,073	21,65,351
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.05	5.80	6.23	6.11

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HSBC Mutual Fund

SIP Performance Equity Schemes - Direct Plan

HSBC Large Cap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,22,565	3,96,858	7,76,856	40,60,641
Scheme Returns (%)	4.00	6.44	10.28	12.71
Nifty 100 TRI - Scheme Benchmark (₹)	1,21,454	3,92,430	7,56,102	40,21,086
Nifty 100 TRI - Scheme Benchmark Returns (%)	2.26	5.69	9.19	12.58
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,94,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Large and Mid Cap Fund&				Inception Date: 28 Mar 19
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	880000
Market Value as on July 31, 2026 (₹)	1,30,275	4,41,807	9,19,539	17,53,405
Scheme Returns (%)	16.33	13.78	17.12	18.41
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,25,061	4,12,151	8,39,319	16,59,159
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	7.95	9.00	13.40	16.94
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	13,57,697
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.60

HSBC Midcap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,35,962	4,76,970	10,31,009	69,44,763
Scheme Returns (%)	25.68	19.18	21.82	19.69
Nifty Midcap 150 TRI - Scheme Benchmark (₹)	1,28,701	4,31,815	9,29,002	65,92,244
Nifty Midcap 150 TRI - Scheme Benchmark Returns (%)	13.78	12.20	17.53	19.02
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,94,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Flexi Cap Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,26,606	4,21,670	8,68,184	46,71,734
Scheme Returns (%)	10.41	10.56	14.77	14.55
NIFTY 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	44,39,288
NIFTY 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.88
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,94,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Multi Cap Fund				Inception Date: 30 Jan 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	NA	420000
Market Value as on July 31, 2026 (₹)	1,28,091	4,30,976	NA	5,49,824
Scheme Returns (%)	12.79	12.06	NA	15.57
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,25,608	4,09,376	NA	5,11,694
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	8.82	8.54	NA	11.31
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	NA	4,69,169
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	NA	6.28

HSBC Small Cap Fund&				Inception Date: 12 May 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1460000
Market Value as on July 31, 2026 (₹)	1,32,331	4,16,183	8,87,266	48,58,007
Scheme Returns (%)	19.68	9.66	15.66	18.36
Nifty Smallcap 250 TRI - Scheme Benchmark (₹)	1,30,619	4,17,789	8,92,367	42,53,982
Nifty Smallcap 250 TRI - Scheme Benchmark Returns (%)	16.89	9.93	15.89	16.41
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	31,37,409
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.89

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SIP Performance Equity Schemes - Direct Plan

HSBC Focused Fund&				Inception Date: 22 Jul 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	720000
Market Value as on July 31, 2026 (₹)	1,28,536	4,25,800	8,44,857	11,10,558
Scheme Returns (%)	13.51	11.23	13.67	14.32
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	10,64,293
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	12.90
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	9,71,946
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	9.89

HSBC Infrastructure Fund&				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,26,171	4,12,121	9,13,663	59,07,925
Scheme Returns (%)	9.72	9.00	16.85	17.61
Nifty Infrastructure TRI - Scheme Benchmark (₹)	1,22,810	4,11,642	8,75,260	45,33,758
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	4.39	8.92	15.10	14.16
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,94,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Value Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,23,294	4,17,857	9,03,970	61,07,385
Scheme Returns (%)	5.15	9.94	16.42	18.04
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	44,39,288
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.88
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,94,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Business Cycles Fund				Inception Date: 20 Aug 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1430000
Market Value as on July 31, 2026 (₹)	1,24,928	4,13,074	8,72,316	36,52,446
Scheme Returns (%)	7.74	9.15	14.97	14.79
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	33,83,472
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.63
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	30,24,838
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.91

HSBC Consumption Fund				Inception Date: 31 Aug 23
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	350000
Market Value as on July 31, 2026 (₹)	1,27,877	NA	NA	4,09,023
Scheme Returns (%)	12.45	NA	NA	10.71
Nifty India Consumption TRI - Scheme Benchmark (₹)	1,24,727	NA	NA	3,96,495
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	7.42	NA	NA	8.53
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	3,72,057
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	4.13

HSBC India Export Opportunities Fund				Inception Date: 25 Sep 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	220000
Market Value as on July 31, 2026 (₹)	1,37,016	NA	NA	2,57,650
Scheme Returns (%)	27.43	NA	NA	17.58
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	NA	NA	2,30,928
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	NA	NA	5.18
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	2,22,844
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	1.35

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SIP Performance Equity Schemes - Direct Plan

HSBC Financial Services Fund				Inception Date: 27 Feb 25
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	170000
Market Value as on July 31, 2026 (₹)	1,28,118	NA	NA	1,86,631
Scheme Returns (%)	12.84	NA	NA	13.14
BSE Financial Services Index TRI - Scheme Benchmark (₹)	1,21,882	NA	NA	1,75,686
BSE Financial Services Index TRI - Scheme Benchmark Returns (%)	2.93	NA	NA	4.49
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	1,71,458
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	1.15

HSBC Nifty 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	750000
Market Value as on July 31, 2026 (₹)	1,19,482	3,83,516	7,32,099	10,42,458
Scheme Returns (%)	-0.80	4.16	7.90	10.41
Nifty 50 TRI - Scheme Benchmark (₹)	1,19,612	3,84,933	7,36,947	10,52,090
Nifty 50 TRI - Scheme Benchmark Returns (%)	-0.60	4.40	8.16	10.70
BSE Sensex TRI - Additional Benchmark (₹)	1,18,229	3,75,011	7,11,065	10,09,496
BSE Sensex TRI - Additional Benchmark Returns (%)	-2.74	2.68	6.73	9.39

HSBC Nifty Next 50 Index Fund				Inception Date: 15 Apr 20
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	750000
Market Value as on July 31, 2026 (₹)	1,29,724	4,25,840	8,59,392	12,34,101
Scheme Returns (%)	15.43	11.24	14.36	15.77
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,30,232	4,30,561	8,75,370	12,63,966
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	16.26	12.00	15.11	16.53
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	10,52,090
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	10.70

HSBC ELSS Tax saver Fund				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,26,867	4,26,107	8,69,402	47,29,416
Scheme Returns (%)	10.83	11.28	14.83	14.71
Nifty 500 TRI - Scheme Benchmark (₹)	1,23,762	4,02,141	7,95,201	44,39,288
Nifty 500 TRI - Scheme Benchmark Returns (%)	5.89	7.33	11.22	13.88
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,94,566
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Aggressive Hybrid Fund[&]				Inception Date: 01 Jan 13
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,26,453	4,19,538	8,20,518	41,46,163
Scheme Returns (%)	10.17	10.21	12.48	12.98
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,20,661	3,87,657	7,24,972	34,76,798
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	1.03	4.87	7.51	10.65
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	38,93,645
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	12.15

HSBC Multi Asset Allocation Fund				Inception Date: 28 Feb 24
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	NA	NA	290000
Market Value as on July 31, 2026 (₹)	1,27,887	NA	NA	3,41,072
Scheme Returns (%)	12.47	NA	NA	13.55
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%) - Scheme Benchmark (₹)"	1,24,749	NA	NA	3,29,547
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	7.45	NA	NA	10.59
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	NA	NA	2,97,349
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	NA	NA	2.02

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SIP Performance Equity Schemes - Direct Plan

HSBC Balanced Advantage Fund				**Inception Date: 01 Jan 13**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,23,590	4,00,334	7,59,877	33,74,798
Scheme Returns (%)	5.62	7.03	9.39	10.25
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,21,077	3,88,529	7,19,034	32,86,577
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	1.68	5.02	7.18	9.89
BSE Sensex TRI - Additional Benchmark (₹)	1,18,229	3,75,011	7,11,065	37,67,658
BSE Sensex TRI - Additional Benchmark Returns (%)	-2.74	2.68	6.73	11.72

HSBC Equity Savings Fund				**Inception Date: 01 Jan 13**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,28,126	4,28,331	8,20,901	35,20,983
Scheme Returns (%)	12.85	11.64	12.50	10.81
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,22,623	3,96,414	7,27,122	30,31,868
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	4.10	6.37	7.63	8.81
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,522	3,93,040	7,01,968	25,09,010
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.22	6.22

HSBC Arbitrage Fund				**Inception Date: 30 Jun 14**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1450000
Market Value as on July 31, 2026 (₹)	1,24,286	4,00,290	7,16,687	21,72,424
Scheme Returns (%)	6.72	7.02	7.05	6.46
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	1,24,625	4,02,463	7,20,036	21,05,958
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.26	7.39	7.23	5.97
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,933	7,36,947	30,98,477
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	8.16	11.89

HSBC Global Emerging Markets Fund				**Inception Date: 02 Jan 13**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,46,862	6,02,877	10,82,119	40,11,474
Scheme Returns (%)	44.29	36.62	23.84	12.55
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,45,653	5,92,623	10,95,289	41,70,852
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	42.19	35.30	24.35	13.06
Nifty 50 TRI - Additional Benchmark (₹)	1,19,486	3,84,748	7,36,843	38,92,768
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.80	4.38	8.16	12.15

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund				**Inception Date: 24 Feb 14**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1490000
Market Value as on July 31, 2026 (₹)	1,41,481	5,71,040	10,64,540	37,85,471
Scheme Returns (%)	35.02	32.46	23.16	14.08
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,46,009	5,90,485	10,91,969	38,22,467
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	42.79	35.02	24.22	14.22
Nifty 50 TRI - Additional Benchmark (₹)	1,19,449	3,84,711	7,36,954	32,66,120
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.85	4.37	8.17	11.93

HSBC Brazil Fund				**Inception Date: 02 Jan 13**
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1620000
Market Value as on July 31, 2026 (₹)	1,35,286	5,01,170	8,95,889	24,83,288
Scheme Returns (%)	24.58	22.76	16.06	6.08
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,41,860	5,36,790	9,99,973	35,11,412
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	35.63	27.81	20.57	10.78
Nifty 50 TRI - Additional Benchmark (₹)	1,19,583	3,84,474	7,36,818	38,96,261
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.65	4.33	8.16	12.16

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

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HSBC Mutual Fund

SIP Performance Equity Schemes - Direct Plan

HSBC Aggressive Hybrid Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on July 31, 2026 (₹)	1,27,224	4,15,486	8,11,064	33,30,751
Scheme Returns (%)	11.40	9.55	12.02	12.59
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,23,089	3,98,487	7,56,980	30,79,176
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	4.83	6.72	9.24	11.43
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,937	7,36,640	31,79,331
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.41	8.15	11.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,522	3,93,081	7,02,073	21,65,351
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.23	6.11

HSBC Multi Asset Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on July 31, 2026 (₹)	1,28,169	4,42,766	8,60,864	34,07,501
Scheme Returns (%)	12.92	13.94	14.43	12.93
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark (₹)	1,24,748	4,31,996	8,43,314	35,61,540
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	7.45	12.23	13.59	13.58
Nifty 50 TRI - Additional Benchmark (₹)	1,19,612	3,84,937	7,36,640	31,79,331
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.41	8.15	11.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,522	3,93,081	7,02,073	21,65,351
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.94	5.80	6.23	6.11

HSBC Income Plus Arbitrage Active FOF				Inception Date: 30 Apr 14
Scheme Name & Benchmarks	**1 Year**	**3 Years**	**5 Years**	**Since Inception**
Total amount invested (₹)	120000	360000	600000	1470000
Market Value as on July 31, 2026 (₹)	1,23,759	3,97,838	7,14,790	22,65,176
Scheme Returns (%)	5.89	6.61	6.94	6.80
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark (₹)	1,23,848	3,99,464	7,13,133	22,28,777
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	6.03	6.89	6.85	6.55
Nifty 50 TRI - Additional Benchmark (₹)	1,19,594	3,84,844	7,36,547	31,79,239
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.63	4.39	8.14	11.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,22,592	3,93,081	7,02,073	21,65,351
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.05	5.80	6.23	6.11

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

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HSBC Mutual Fund

Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Large Cap Fund - Regular Plan [4] ~~										Inception Date: 10-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	10241	2.41	13461	10.41	16370	10.35	29093	11.26	506485	18.05
Scheme Benchmark (Nifty 100 TRI)	10154	1.54	13397	10.23	16800	10.92	32451	12.48	NA	NA
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	313949	15.69
HSBC Large Cap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Large Cap Fund	10330	3.30	13831	11.41	17153	11.38	32338	12.44	51083	12.75
Scheme Benchmark (Nifty 100 TRI)	10154	1.54	13397	10.23	16800	10.92	32451	12.48	51026	12.74
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Large and Mid Cap Fund - Regular Plan ~~										Inception Date: 28-Mar-19
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	11133	11.33	16236	17.52	20244	15.13	NA	NA	28876	15.52
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10527	5.27	14993	14.44	19680	14.48	NA	NA	30221	16.24
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	23023	12.02
HSBC Large and Mid Cap Fund - Direct Plan ~~										Inception Date: 28-Mar-19
HSBC Large and Mid Cap Fund	11255	12.55	16757	18.76	21429	16.45	NA	NA	30735	16.51
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10527	5.27	14993	14.44	19680	14.48	NA	NA	30221	16.24
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	23023	12.02

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Midcap Fund - Regular Plan [8] ~~										Inception Date: 09-Aug-04
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Mid cap Fund	11783	17.83	18696	23.17	22620	17.71	45909	16.44	451513	18.92
Scheme Benchmark (Nifty Midcap 150 TRI)	10901	9.01	16659	18.53	22810	17.91	51540	17.80	NA	NA
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	195715	14.48
HSBC Midcap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Mid cap Fund	11908	19.08	19301	24.48	24027	19.14	51348	17.75	121095	20.15
Scheme Benchmark (Nifty Midcap 150 TRI)	10901	9.01	16659	18.53	22810	17.91	51540	17.80	97676	18.26
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Flexi Cap Fund - Regular Plan ~~										Inception Date: 24-Feb-04
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	10473	4.73	15303	15.22	19413	14.17	32757	12.58	278469	15.98
Scheme Benchmark (NIFTY 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	212197	14.58
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	178216	13.69
HSBC Flexi Cap Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Flexi Cap Fund	10553	5.53	15654	16.10	20203	15.08	35393	13.46	62930	14.50
Scheme Benchmark (NIFTY 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	56928	13.66
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

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Comparative Performance of Equity Schemes

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Multi Cap Fund - Regular Plan ~~										Inception Date: 30-Jan-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	10699	6.99	16454	18.04	NA	NA	NA	NA	19773	21.50
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10446	4.46	14897	14.20	NA	NA	NA	NA	17713	17.74
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	NA	NA	NA	NA	14416	11.01
HSBC Multi Cap Fund - Direct Plan ~~										Inception Date: 30-Jan-23
HSBC Multi Cap Fund	10835	8.35	17104	19.57	NA	NA	NA	NA	20695	23.09
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10446	4.46	14897	14.20	NA	NA	NA	NA	17713	17.74
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	NA	NA	NA	NA	14416	11.01

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Small Cap Fund - Regular Plan ~~										Inception Date: 12-May-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	10525	5.25	14870	14.12	21282	16.29	46017	16.47	80951	18.65
Scheme Benchmark (Nifty Smallcap 250 TRI)	10519	5.19	16078	17.13	20363	15.27	40744	15.06	68518	17.05
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	40463	12.11
HSBC Small Cap Fund - Direct Plan ~~										Inception Date: 12-May-14
HSBC Small Cap Fund	10633	6.33	15331	15.29	22487	17.57	49293	17.27	89825	19.67
Scheme Benchmark (Nifty Smallcap 250 TRI)	10519	5.19	16078	17.13	20363	15.27	40744	15.06	68518	17.05
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	40463	12.11

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Focused Fund - Regular Plan ~~										Inception Date: 22-Jul-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	10664	6.64	14670	13.61	17334	11.62	NA	NA	25264	16.62
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	NA	NA	27579	18.33
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	23534	15.26
HSBC Focused Fund - Direct Plan ~~										Inception Date: 22-Jul-20
HSBC Focused Fund	10784	7.84	15193	14.95	18193	12.70	NA	NA	26775	17.75
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	NA	NA	27579	18.33
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	23534	15.26

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Infrastructure Fund - Regular Plan ~~										Inception Date: 27-Sep-07
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	10516	5.16	15114	14.75	23054	18.16	40803	15.08	49652	8.87
Scheme Benchmark (Nifty Infrastructure TRI)	10473	4.73	15834	16.54	22340	17.42	36489	13.80	26250	5.25
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	60968	10.06
HSBC Infrastructure Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Infrastructure Fund	10625	6.25	15591	15.94	23963	19.08	45633	16.37	78817	16.41
Scheme Benchmark (Nifty Infrastructure TRI)	10473	4.73	15834	16.54	22340	17.42	36489	13.80	43228	11.38
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

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Comparative Performance of Equity Schemes

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Value Fund - Regular Plan ~~										Inception Date: 08-Jan-10
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	10292	2.92	15926	16.76	21339	16.35	40695	15.05	113490	15.79
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	63922	11.85
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	56826	11.05
HSBC Value Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Value Fund	10392	3.92	16390	17.89	22390	17.47	44700	16.13	104205	18.83
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	56928	13.66
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Business Cycles Fund - Regular Plan ~~										Inception Date: 20-Aug-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	9934	-0.66	14921	14.26	20077	14.94	33005	12.67	42718	12.92
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	42224	12.81
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	35748	11.25
HSBC Business Cycles Fund - Direct Plan ~~										Inception Date: 20-Aug-14
HSBC Business Cycles Fund	10051	0.51	15431	15.54	21216	16.21	36306	13.75	47594	13.94
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	42224	12.81
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	35748	11.25

Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Consumption Fund - Regular Plan										Inception Date: 31-Aug-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Consumption Fund	10239	2.39	NA	NA	NA	NA	NA	NA	15083	15.13
Scheme Benchmark (Nifty India Consumption TRI)	10384	3.84	NA	NA	NA	NA	NA	NA	14964	14.81
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	13100	9.70
HSBC Consumption Fund - Direct Plan										Inception Date: 31-Aug-23
HSBC Consumption Fund	10371	3.71	NA	NA	NA	NA	NA	NA	15685	16.68
Scheme Benchmark (Nifty India Consumption TRI)	10384	3.84	NA	NA	NA	NA	NA	NA	14964	14.81
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	13100	9.70

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 4; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC India Export Opportunities Fund - Regular Plan										Inception Date: 25-Sep-24
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC India Export Opportunities Fund	11568	15.68	NA	NA	NA	NA	NA	NA	11154	6.09
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	NA	NA	NA	NA	NA	NA	9800	-1.09
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	9585	-2.27
HSBC India Export Opportunities Fund - Direct Plan										Inception Date: 25-Sep-24
HSBC India Export Opportunities Fund	11723	17.23	NA	NA	NA	NA	NA	NA	11439	7.55
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	NA	NA	NA	NA	NA	NA	9800	-1.09
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	9585	-2.27

Past performance may or may not be sustained in the future and is not indicative of future results.

Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Financial Services Fund - Regular Plan										Inception Date: 27-Feb-25
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Financial Services Fund	11017	10.17	NA	NA	NA	NA	NA	NA	12466	16.76
Scheme Benchmark (BSE Financial Services Index TRI)	10114	1.14	NA	NA	NA	NA	NA	NA	11816	12.45
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	11012	7.02
HSBC Financial Services Fund - Direct Plan										Inception Date: 27-Feb-25
HSBC Financial Services Fund	11178	11.78	NA	NA	NA	NA	NA	NA	12725	18.47
Scheme Benchmark (BSE Financial Services Index TRI)	10114	1.14	NA	NA	NA	NA	NA	NA	11816	12.45
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	11012	7.02

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty 50 Index Fund - Regular Plan ~~										Inception Date: 15-Apr-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	9925	-0.75	12640	8.11	16005	9.85	NA	NA	28327	17.98
Scheme Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	29443	18.71
Additional Benchmark (BSE Sensex TRI)	9724	-2.76	12168	6.75	15771	9.53	NA	NA	27763	17.61
HSBC Nifty 50 Index Fund - Direct Plan ~~										Inception Date: 15-Apr-20
HSBC Nifty 50 Index Fund	9938	-0.63	12719	8.34	16213	10.14	NA	NA	28858	18.33
Scheme Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	29443	18.71
Additional Benchmark (BSE Sensex TRI)	9724	-2.76	12168	6.75	15771	9.53	NA	NA	27763	17.61

Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 6
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2

HSBC Nifty Next 50 Index Fund - Regular Plan ~~										Inception Date: 15-Apr-20
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	10974	9.74	16142	17.29	18513	13.09	NA	NA	31440	19.95
Scheme Benchmark (Nifty Next 50 TRI)	11089	10.89	16672	18.56	19535	14.31	NA	NA	33657	21.26
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	29443	18.71
HSBC Nifty Next 50 Index Fund - Direct Plan ~~										Inception Date: 15-Apr-20
HSBC Nifty Next 50 Index Fund	11015	10.15	16348	17.78	18918	13.58	NA	NA	32316	20.48
Scheme Benchmark (Nifty Next 50 TRI)	11089	10.89	16672	18.56	19535	14.31	NA	NA	33657	21.26
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	NA	NA	29443	18.71

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC ELSS Tax Saver Fund - Regular Plan										Inception Date: 27-Feb-06
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	10507	5.07	15660	16.11	18616	13.22	33990	13.00	140783	13.82
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	111601	12.53
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	101906	12.03
HSBC ELSS Tax Saver Fund - Direct Plan										Inception Date: 01-Jan-13
HSBC ELSS Tax saver Fund	10587	5.87	16027	17.01	19354	14.10	36546	13.82	65377	14.82
Scheme Benchmark (Nifty 500 TRI)	10337	3.37	14163	12.29	18055	12.53	35688	13.55	56928	13.66
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

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Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 6
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Aggressive Hybrid Fund - Regular Plan ~~	Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	10585	5.85	14283	12.61	16563	10.61	27507	10.64	58849	12.12
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10072	0.72	12579	7.94	15331	8.91	27700	10.71	47217	10.54
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	54621	11.59
HSBC Aggressive Hybrid Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Aggressive Hybrid Fund	10695	6.95	14735	13.78	17418	11.72	30424	11.76	58384	13.87
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10072	0.72	12579	7.94	15331	8.91	27700	10.71	40832	10.91
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48362	12.30

Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19; Fund Manager - Praveen Ayathan Effective 18 Mar 2026. Total Schemes Managed - 6

HSBC Multi Asset Allocation Fund - Regular Plan~~	Inception Date: 28-Feb-24									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Allocation Fund	11471	14.71	NA	NA	NA	NA	NA	NA	13736	14.01
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	11158	11.58	NA	NA	NA	NA	NA	NA	13523	13.27
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	11450	5.75
HSBC Multi Asset Allocation Fund - Direct Plan ~~	Inception Date: 28-Feb-24									
HSBC Multi Asset Allocation Fund	11626	16.26	NA	NA	NA	NA	NA	NA	14196	15.57
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	11158	11.58	NA	NA	NA	NA	NA	NA	13523	13.27
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	NA	NA	NA	NA	NA	NA	11450	5.75

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Balanced Advantage Fund - Regular Plan ~~	Inception Date: 07-Feb-11									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	10167	1.67	12942	8.97	14698	8.00	21871	8.13	44241	10.08
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10115	1.15	12466	7.62	14850	8.22	25790	9.93	43636	9.98
Additional Benchmark (BSE Sensex TRI)	9724	-2.76	12168	6.75	15771	9.53	31377	12.10	53248	11.40
HSBC Balanced Advantage Fund - Direct Plan ~~	Inception Date: 01-Jan-13									
HSBC Balanced Advantage Fund	10300	3.00	13465	10.42	15714	9.45	24826	9.51	43192	11.37
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10115	1.15	12466	7.62	14850	8.22	25790	9.93	37458	10.21
Additional Benchmark (BSE Sensex TRI)	9724	-2.76	12168	6.75	15771	9.53	31377	12.10	47563	12.16

Comparative Performance of Equity Schemes

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Equity Savings Fund - Regular Plan ~~										Inception Date: 18-Oct-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	11112	11.12	14356	12.80	16623	10.69	24181	9.22	36724	9.19
Scheme Benchmark (NIFTY Equity Savings Index)	10412	4.12	12617	8.05	14705	8.01	23159	8.75	37404	9.33
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	26301	6.75
HSBC Equity Savings Fund - Direct Plan ~~										Inception Date: 01-Jan-13
HSBC Equity Savings Fund	11207	12.07	14738	13.79	17372	11.67	26349	10.16	37099	10.13
Scheme Benchmark (NIFTY Equity Savings Index)	10412	4.12	12617	8.05	14705	8.01	23159	8.75	32624	9.09
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 6; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC Arbitrage Fund - Regular Plan ~~										Inception Date: 30-Jun-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10597	5.97	12162	6.74	13287	5.84	17439	5.71	20207	5.99
Scheme Benchmark (Nifty 50 Arbitrage Index)	10731	7.31	12445	7.56	13721	6.52	17291	5.62	20041	5.92
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	37126	11.46
HSBC Arbitrage Fund - Direct Plan ~~										Inception Date: 30-Jun-14
HSBC Arbitrage Fund	10655	6.55	12393	7.41	13722	6.53	18545	6.36	21763	6.64
Scheme Benchmark (Nifty 50 Arbitrage Index)	10731	7.31	12445	7.56	13721	6.52	17291	5.62	20041	5.92
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	37126	11.46

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Global Emerging Markets Fund - Regular Plan ~~										Inception Date: 17-Mar-08
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	15283	52.83	19165	24.19	17305	11.58	30841	11.91	33886	6.86
Scheme Benchmark (MSCI Emerging Markets Index TRI)	14871	48.71	19712	25.36	18881	13.54	34426	13.14	58056	10.04
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	67505	10.95
HSBC Global Emerging Markets Fund - Direct Plan ~~										Inception Date: 02-Jan-13
HSBC Global Emerging Markets Fund	15383	53.83	19553	25.02	17906	12.34	33074	12.69	32990	9.18
Scheme Benchmark (MSCI Emerging Markets Index TRI)	14871	48.71	19712	25.36	18881	13.54	34426	13.14	37560	10.23
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48019	12.24

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund ~~										Inception Date: 24-Feb-14
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	14188	41.88	19301	24.48	19369	14.12	33084	12.69	35923	10.83
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	14662	46.62	19747	25.43	19116	13.82	36079	13.67	39945	11.78
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	45908	13.04
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~										Inception Date: 24-Feb-14
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	14257	42.57	19549	25.01	19920	14.76	35287	13.42	38973	11.56
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	14662	46.62	19747	25.43	19116	13.82	36079	13.67	39945	11.78
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	45908	13.04

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Comparative Performance of Equity Schemes

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05

HSBC Brazil Fund - Regular Plan ~~										Inception Date: 06-May-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	14618	46.18	13651	10.92	13309	5.88	15711	4.62	10453	0.29
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	15812	58.12	15183	14.92	17953	12.40	26534	10.24	23939	5.89
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	53008	11.56
HSBC Brazil Fund - Direct Plan ~~										Inception Date: 02-Jan-13
HSBC Brazil Fund	14694	46.94	13877	11.53	13735	6.55	16839	5.34	11469	1.01
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	15812	58.12	15183	14.92	17953	12.40	26534	10.24	23383	6.45
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	48019	12.24

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Aggressive Hybrid Active FOF - Regular Plan ~~										Inception Date: 30-Apr-14
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Active FOF	10593	5.93	14001	11.86	16899	11.05	29718	11.49	42358	12.50
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10346	3.46	13341	10.08	16222	10.15	29697	11.49	41022	12.20
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	42383	12.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	22851	6.97
HSBC Aggressive Hybrid Active FOF - Direct Plan ~~										Inception Date: 30-Apr-14
HSBC Aggressive Hybrid Active FOF	10723	7.23	14452	13.05	17615	11.98	31457	12.13	45110	13.07
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10346	3.46	13341	10.08	16222	10.15	29697	11.49	41022	12.20
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	42383	12.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	22851	6.97

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 6

HSBC Multi Asset Active FOF - Regular Plan ~~										Inception Date: 30-Apr-14
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Asset Active FOF	11446	14.46	15110	14.74	17813	12.23	29826	11.53	41159	12.23
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11158	11.58	15099	14.71	18644	13.25	34339	13.12	45850	13.22
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	42383	12.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	22851	6.97
HSBC Multi Asset Active FOF - Direct Plan ~~										Inception Date: 30-Apr-14
HSBC Multi Asset Active FOF	11478	14.78	15486	15.68	18516	13.10	31646	12.20	43918	12.83
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11158	11.58	15099	14.71	18644	13.25	34339	13.12	45850	13.22
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	42383	12.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	22851	6.97

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Comparative Performance of Equity Schemes

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15

HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~										Inception Date: 30-Apr-14
Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Income Plus Arbitrage Active FOF	10500	5.00	12210	6.88	13261	5.80	17933	6.01	22638	6.89
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10585	5.85	12317	7.19	13540	6.24	18707	6.46	22583	6.87
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	42383	12.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	22851	6.97
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~										Inception Date: 30-Apr-14
HSBC Income Plus Arbitrage Active FOF	10536	5.36	12424	7.50	13699	6.49	18972	6.61	24084	7.43
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10585	5.85	12317	7.19	13540	6.24	18707	6.46	22583	6.87
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	16405	10.40	31857	12.27	42383	12.50
Additional Benchmark (CRISIL 10 Year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	22851	6.97

Comparative Performance of Debt Schemes

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Liquid Fund - Regular Plan[7] ~~~																				Inception Date: 04-Dec-02
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10010	6.15	10022	6.02	10043	5.61	10161	6.56	10328	6.73	10628	6.28	12210	6.87	13495	6.17	17980	6.04	28000	7.00
Scheme Benchmark (NIFTY Liquid Index A-I)	10009	5.88	10022	5.93	10042	5.39	10165	6.71	10332	6.80	10632	6.32	12225	6.92	13544	6.25	17966	6.03	28186	7.05
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.49	10013	3.34	10027	3.46	10115	4.65	10219	4.47	10421	4.21	12019	6.32	13177	5.67	17858	5.97	26133	6.52
HSBC Liquid Fund - Direct Plan ~~~																				Inception Date: 01-Jan-13
HSBC Liquid Fund	10010	6.25	10023	6.11	10044	5.71	10164	6.66	10332	6.82	10638	6.38	12245	6.98	13556	6.27	18117	6.12	24511	6.82
Scheme Benchmark (NIFTY Liquid Index A-I)	10009	5.88	10022	5.93	10042	5.39	10165	6.71	10332	6.80	10632	6.32	12225	6.92	13544	6.25	17966	6.03	24296	6.75
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.49	10013	3.34	10027	3.46	10115	4.65	10219	4.47	10421	4.21	12019	6.32	13177	5.67	17858	5.97	23147	6.37

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Regular Plan ~~										Inception Date: 31-Mar-22
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10520	5.20	12367	7.33	NA	NA	NA	NA	13197	6.61
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10562	5.62	12510	7.74	NA	NA	NA	NA	13399	6.98
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	NA	NA	NA	NA	12997	6.23
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund - Direct Plan ~~										Inception Date: 31-Mar-22
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	10533	5.33	12430	7.51	NA	NA	NA	NA	13301	6.80
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)	10562	5.62	12510	7.74	NA	NA	NA	NA	13399	6.98
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	NA	NA	NA	NA	12997	6.23

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~										Inception Date: 23-Mar-23
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund	10536	5.36	12297	7.13	NA	NA	NA	NA	12619	7.17
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10576	5.76	12446	7.56	NA	NA	NA	NA	12780	7.57
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	NA	NA	NA	NA	12609	7.15
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~										Inception Date: 23-Mar-23
HSBC CRISIL IBX Gilt June 2027 IndexFund	10557	5.57	12390	7.40	NA	NA	NA	NA	12726	7.44
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10576	5.76	12446	7.56	NA	NA	NA	NA	12780	7.57
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	NA	NA	NA	NA	12609	7.15

Past performance may or may not be sustained in the future and is not indicative of future results.

Comparative Performance of Debt Schemes

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9

HSBC Medium to Long Duration Fund - Regular Plan ~~										**Inception Date: 10-Dec-02**
Fund / Benchmark (Value of ₹10,000 invested)	**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Medium to Long Duration Fund	10340	3.40	11882	5.91	12578	4.69	16722	5.27	43739	6.44
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10306	3.06	12181	6.79	13249	5.78	19222	6.75	47664	6.82
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	40052	6.04
HSBC Medium to Long Duration Fund - Direct Plan ~~										**Inception Date: 07-Jan-13**
HSBC Medium to Long Duration Fund	10359	3.59	12185	6.80	13146	5.62	18179	6.15	24413	6.80
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III)	10306	3.06	12181	6.79	13249	5.78	19222	6.75	25868	7.25
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23086	6.36

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 19

HSBC Conservative Hybrid Fund - Regular Plan ~~										**Inception Date: 24-Feb-04**
Fund / Benchmark (Value of ₹10,000 invested)	**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Conservative Hybrid Fund	10312	3.12	12872	8.77	14304	7.41	20042	7.19	61516	8.43
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10203	2.03	12160	6.73	13696	6.48	21275	7.83	58096	8.15
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	34858	5.72
HSBC Conservative Hybrid Fund - Direct Plan ~~										**Inception Date: 11-Jan-13**
HSBC Conservative Hybrid Fund	10414	4.14	13217	9.73	14886	8.27	21675	8.03	30689	8.62
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10203	2.03	12160	6.73	13696	6.48	21275	7.83	29457	8.29
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23016	6.34

Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Overnight Fund - Regular Plan ~~~																				**Inception Date: 22-May-19**
Fund / Benchmark (Value of ₹10,000 invested)	**7 Days**		**15 Days**		**30 Days**		**3 Months**		**6 Months**		**1 Year**		**3 Years**		**5 Years**		**10 Years**		**Since Inception**	
	Amount in ₹	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**	**Amount in ₹**	**Returns (%)**
HSBC Overnight Fund	10008	5.06	10019	5.05	10039	5.08	10126	5.09	10249	5.09	10527	5.27	11930	6.05	13111	5.56	NA	NA	14150	4.94
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.20	10019	5.17	10040	5.17	10129	5.21	10251	5.13	10532	5.32	11965	6.16	13192	5.69	NA	NA	14350	5.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.49	10013	3.34	10027	3.46	10115	4.65	10219	4.47	10421	4.21	12019	6.32	13177	5.67	NA	NA	14896	5.69
HSBC Overnight Fund - Direct Plan ~~~																				**Inception Date: 22-May-19**
HSBC Overnight Fund	10008	5.14	10019	5.14	10040	5.16	10128	5.17	10251	5.14	10533	5.33	11962	6.15	13175	5.67	NA	NA	14324	5.12
Scheme Benchmark (NIFTY 1D Rate Index)	10008	5.20	10019	5.17	10040	5.17	10129	5.21	10251	5.13	10532	5.32	11965	6.16	13192	5.69	NA	NA	14350	5.15
Additional Benchmark (CRISIL 1 Year T Bill Index)	10009	5.49	10013	3.34	10027	3.46	10115	4.65	10219	4.47	10421	4.21	12019	6.32	13177	5.67	NA	NA	14896	5.69

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Comparative Performance of Debt Schemes

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Rahul Totla Effective 01 Jan 2026. Total Schemes Managed - 3

HSBC Ultra Short Duration Fund - Regular Plan ~~~																				Inception Date: 29-Jan-20
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10014	7.48	10026	6.99	10036	4.63	10172	6.98	10342	6.99	10627	6.27	12250	6.99	13521	6.21	NA	NA	14480	5.85
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10013	7.07	10026	6.98	10037	4.75	10173	7.03	10354	7.22	10647	6.47	12322	7.20	13685	6.47	NA	NA	14660	6.06
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10012	6.51	10025	6.60	10042	5.45	10182	7.40	10373	7.62	10684	6.84	12433	7.52	13900	6.80	NA	NA	14933	6.36
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.48	10421	4.21	12019	6.32	13179	5.67	NA	NA	14201	5.54
HSBC Ultra Short Duration Fund - Direct Plan ~~~																				**Inception Date: 29-Jan-20**
HSBC Ultra Short Duration Fund	10014	7.68	10027	7.19	10038	4.83	10176	7.19	10345	7.03	10639	6.39	12327	7.22	13668	6.44	NA	NA	14691	6.09
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10013	7.07	10026	6.98	10037	4.75	10173	7.03	10354	7.22	10647	6.47	12322	7.20	13685	6.47	NA	NA	14660	6.06
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10012	6.51	10025	6.60	10042	5.45	10182	7.40	10373	7.62	10684	6.84	12433	7.52	13900	6.80	NA	NA	14933	6.36
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.48	10421	4.21	12019	6.32	13179	5.67	NA	NA	14201	5.54

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 14; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Dynamic Bond Fund - Regular Plan ~~										Inception Date: 27-Sep-10
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10328	3.28	12070	6.47	12993	5.37	18317	6.23	30893	7.37
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10363	3.63	12193	6.83	13285	5.84	19443	6.87	31344	7.47
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	26773	6.41
HSBC Dynamic Bond Fund - Direct Plan ~~										**Inception Date: 01-Jan-13**
HSBC Dynamic Bond Fund	10371	3.71	12256	7.01	13324	5.90	19441	6.87	27648	7.77
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10363	3.63	12193	6.83	13285	5.84	19443	6.87	26506	7.44
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 14
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15

HSBC Banking and PSU Debt Fund - Regular Plan ~~										Inception Date: 12-Sep-12
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10499	4.99	12173	6.77	12992	5.37	18783	6.50	25695	7.03
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10482	4.82	12188	6.81	13217	5.73	19088	6.67	26727	7.33
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	24150	6.55
HSBC Banking and PSU Debt Fund - Direct Plan ~~										**Inception Date: 01-Jan-13**
HSBC Banking and PSU Debt Fund	10534	5.34	12306	7.15	13234	5.76	19545	6.92	26494	7.43
Scheme Benchmark (Nifty Banking and PSU Debt Index A-II)	10482	4.82	12188	6.81	13217	5.73	19088	6.67	25989	7.28
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

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HSBC Mutual Fund

Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 9
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15

HSBC Low Duration Fund - Regular Plan ~~																			Inception Date: 04-Dec-10	
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10015	8.38	10022	5.88	10027	3.42	10169	6.86	10326	6.65	10589	5.89	12405	7.44	13611	6.35	18421	6.29	29850	7.23
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10013	7.07	10026	6.89	10034	4.37	10173	7.04	10332	6.76	10614	6.14	12285	7.09	13536	6.24	18771	6.49	30658	7.41
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.47	10421	4.21	12019	6.32	13179	5.67	17864	5.97	26725	6.48
HSBC Low Duration Fund - Direct Plan ~~																			Inception Date: 01-Jan-13	
HSBC Low Duration Fund	10016	8.89	10024	6.37	10031	3.92	10181	7.37	10340	6.94	10630	6.30	12572	7.92	13948	6.87	19690	7.00	26772	7.52
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10013	7.07	10026	6.89	10034	4.37	10173	7.04	10332	6.76	10614	6.14	12285	7.09	13536	6.24	18771	6.49	25452	7.12
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.47	10421	4.21	12019	6.32	13179	5.67	17864	5.97	23147	6.37

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9

HSBC Corporate Bond Fund - Regular Plan[5] ~~									Inception Date: 31-Mar-97	
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10507	5.07	12287	7.10	13420	6.05	19244	6.76	77598	7.23
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10437	4.37	12127	6.63	13231	5.75	19294	6.79	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~									Inception Date: 01-Jan-13	
HSBC Corporate Bond Fund	10536	5.36	12404	7.44	13641	6.40	19995	7.17	27028	7.59
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10437	4.37	12127	6.63	13231	5.75	19294	6.79	26300	7.38
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 14
Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 3

HSBC Money Market Fund - Regular Plan ~~																			Inception Date: 10-Aug-05	
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10014	7.68	10026	7.08	10033	4.21	10171	6.97	10323	6.59	10609	6.09	12266	7.04	13461	6.12	18657	6.43	42335	7.12
Scheme Benchmark (NIFTY Money Market Index A-I)	10013	6.99	10025	6.85	10036	4.69	10177	7.21	10341	6.95	10634	6.34	12298	7.13	13606	6.34	18331	6.24	44243	7.34
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.47	10421	4.21	12019	6.32	13179	5.67	17864	5.97	34487	6.08
HSBC Money Market Fund - Direct Plan ~~																			Inception Date: 01-Jan-13	
HSBC Money Market Fund	10015	7.87	10027	7.28	10034	4.42	10176	7.17	10333	6.79	10630	6.30	12351	7.28	13672	6.45	19418	6.85	26416	7.41
Scheme Benchmark (NIFTY Money Market Index A-I)	10013	6.99	10025	6.85	10036	4.69	10177	7.21	10341	6.95	10634	6.34	12298	7.13	13606	6.34	18331	6.24	24866	6.93
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	5.48	10013	3.34	10027	3.46	10115	4.65	10221	4.47	10421	4.21	12019	6.32	13179	5.67	17864	5.97	23147	6.37

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Comparative Performance of Debt Schemes

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 9

HSBC Credit Risk Fund - Regular Plan ~~										Inception Date: 08-Oct-09
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10567	5.67	13665	10.96	15137	8.63	19575	6.94	34352	7.61
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10455	4.55	12235	6.95	14001	6.95	21107	7.75	38673	8.37
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	27795	6.27
HSBC Credit Risk Fund - Direct Fund ~~										**Inception Date: 01-Jan-13**
HSBC Credit Risk Fund	10640	6.40	13981	11.81	15738	9.48	21090	7.74	29164	8.20
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10455	4.55	12235	6.95	14001	6.95	21107	7.75	29503	8.29
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 9

HSBC Short Duration Fund - Regular Plan ~~										Inception Date: 27-Dec-11
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10517	5.17	12252	7.00	13237	5.76	17965	6.03	26480	6.90
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10490	4.90	12204	6.86	13343	5.93	19102	6.68	28872	7.53
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	25715	6.68
HSBC Short Duration Fund - Direct Plan ~~										**Inception Date: 01-Jan-13**
HSBC Short Duration Fund	10549	5.49	12407	7.45	13536	6.23	19694	7.00	27088	7.61
Scheme Benchmark (NIFTY Short Duration Debt Index A-II)	10490	4.90	12204	6.86	13343	5.93	19102	6.68	26043	7.30
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9

HSBC Gilt Fund - Regular Plan[6] ~~										Inception Date: 29-Mar-00
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10111	1.11	11602	5.07	12345	4.30	16876	5.37	66840	7.47
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10283	2.83	12243	6.97	13446	6.09	19387	6.84	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	NA	NA
HSBC Gilt Fund - Direct Plan ~~										**Inception Date: 01-Jan-13**
HSBC Gilt Fund	10223	2.23	12018	6.31	13100	5.54	19122	6.69	29144	8.19
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10283	2.83	12243	6.97	13446	6.09	19387	6.84	25658	7.18
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	23258	6.41

Past performance may or may not be sustained in the future and is not indicative of future results.

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 9

HSBC Medium Duration Fund - Regular Plan ~~	Inception Date: 02-Feb-15									
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10524	5.24	12342	7.26	13461	6.12	18747	6.48	21692	6.97
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10392	3.92	12225	6.92	13222	5.74	19523	6.91	22289	7.22
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	20192	6.30
HSBC Medium Duration Fund - Direct Plan ~~	Inception Date: 02-Feb-15									
HSBC Medium Duration Fund	10594	5.94	12599	8.00	13973	6.91	20349	7.35	23844	7.85
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10392	3.92	12225	6.92	13222	5.74	19523	6.91	22289	7.22
Additional Benchmark (CRISIL 10 year Gilt Index)	10227	2.27	12176	6.78	12971	5.34	17781	5.92	20192	6.30

[4]**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[5]**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[6]**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

[7]**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

[8]**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 14.2.4. of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

[&]Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 14.3 of SEBI Master Circular No- HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10 and ~~~ Face value Rs 1000

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Business Cycles Fund -Direct Plan - IDCW			
25-Aug-25	2.3000	2.3000	29.5481
26-Aug-24	2.5000	2.5000	31.8167
25-Aug-23	1.2500	1.2500	21.7422
HSBC Business Cycles Fund -Regular Plan - IDCW			
25-Aug-25	2.2000	2.2000	27.0642
26-Aug-24	2.5000	2.5000	29.6532
25-Aug-23	1.2000	1.2000	20.5047
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
25-Mar-26	1.6000	1.6000	37.1605
25-Nov-25	1.6000	1.6000	42.0556
25-Mar-25	2.0000	2.0000	39.7377
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
25-Mar-26	1.1000	1.1000	25.2632
25-Nov-25	1.1000	1.1000	28.6717
25-Mar-25	1.5000	1.5000	27.3608
HSBC Flexi Cap Fund - Direct-IDCW			
25-Feb-26	4.15	4.15	48.5281
25-Feb-25	3.90	3.90	45.7559
27-Feb-23	0.60	0.60	30.9382
HSBC Flexi Cap Fund - Regular-IDCW			
25-Feb-26	4.00	4.00	44.6404
25-Feb-25	3.75	3.75	42.5426
26-Feb-24	3.75	3.75	45.1527
HSBC Focused Fund - Direct IDCW			
27-Jul-26	2.00	2.00	23.0252
25-Jul-25	2.00	2.00	23.7153
25-Jul-22	1.04	1.04	14.8246
HSBC Focused Fund - Regular IDCW			
27-Jul-26	1.60	1.60	18.4632
25-Jul-25	1.60	1.60	19.2107
25-Jul-24	1.50	1.50	20.1265
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-25	3.5000	3.5000	41.2422
25-Sep-24	3.7500	3.7500	49.0963
25-Sep-23	2.5000	2.5000	33.3907
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-25	3.0000	3.0000	36.8595
25-Sep-24	3.2500	3.2500	44.1975
25-Sep-23	2.2500	2.2500	30.3492
HSBC Large & Mid Cap Fund - Direct - IDCW			
25-Mar-26	1.9000	1.9000	21.4371
25-Mar-25	1.8000	1.8000	21.6542
26-Mar-24	1.9000	1.9000	21.2989
HSBC Large & Mid Cap Fund - Regular - IDCW			
25-Mar-26	1.7500	1.7500	19.4024
25-Mar-25	1.6500	1.6500	19.8149
26-Mar-24	1.7500	1.7500	19.6820
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-25	4.25	4.25	45.3664
26-Dec-24	4.25	4.25	47.4802
26-Dec-23	4.00	4.00	43.1665
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-25	4.25	4.25	47.9208
26-Dec-24	4.25	4.25	50.3195
26-Dec-23	4.00	4.00	45.8939
HSBC Midcap Fund-Direct Plan - IDCW			
25-Aug-25	7.0000	7.0000	92.1127
26-Aug-24	7.5000	7.5000	98.1336
25-Aug-23	5.5000	5.5000	66.1069
HSBC Midcap Fund-Regular Plan - IDCW			
25-Aug-25	6.5000	6.5000	80.5003
26-Aug-24	7.5000	7.5000	87.5336
25-Aug-23	5.0000	5.0000	59.6460
HSBC Multi Cap Fund - Direct IDCW			
27-Jan-26	0.6500	0.6500	18.7755
HSBC Multi Cap Fund - Regular IDCW			
27-Jan-26	1.5000	1.5000	16.3186
27-Jan-25	1.6000	1.6000	16.8209
HSBC Small Cap Fund-Direct Plan - IDCW			
25-May-26	3.9500	3.9500	47.9068
26-May-25	3.8000	3.8000	49.1414
27-May-24	4.0000	4.0000	51.9606

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Small Cap Fund-Regular Plan - IDCW			
25-May-26	3.7000	3.7000	41.0752
26-May-25	3.5000	3.5000	42.7724
27-May-24	4.0000	4.0000	46.1767
HSBC Value Fund - Direct Plan -IDCW			
27-Jan-26	5.5000	5.5000	66.9424
27-Jan-25	4.7500	4.7500	63.3157
25-Jan-24	4.5000	4.5000	59.7744
HSBC Value Fund - Regular Plan -IDCW			
27-Jan-26	4.7500	4.7500	52.7034
27-Jan-25	4.7500	4.7500	51.2994
25-Jan-24	4.5000	4.5000	49.7006
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
25-Feb-26	1.7000	1.7000	20.2291
25-Feb-25	1.7000	1.7000	18.8710
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
25-Feb-26	1.5000	1.5000	17.9045
25-Feb-25	1.5000	1.5000	16.8554
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
27-Jul-26	0.2170	0.2170	33.2261
25-Jun-26	0.2150	0.2150	33.5034
25-May-26	0.2150	0.2150	32.8787
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
27-Jul-26	0.1900	0.1900	27.5522
25-Jun-26	0.1900	0.1900	27.8193
25-May-26	0.1900	0.1900	27.3363
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
24-Jul-26	0.04	0.04	10.2684
22-May-26	0.05	0.05	10.1855
24-Apr-26	0.10	0.10	10.2598
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
24-Jul-26	0.05	0.05	10.2836
25-Jun-26	0.04	0.04	10.2802
22-May-26	0.07	0.07	10.2717
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
25-Jun-26	0.25	0.25	10.9971
27-Mar-26	0.25	0.25	11.0822
26-Dec-25	0.25	0.25	11.1470
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
25-Jun-26	0.22	0.22	10.8428
27-Mar-26	0.22	0.22	10.9134
26-Dec-25	0.22	0.22	10.9591
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
27-Jul-26	0.1430	0.1430	22.0577
25-Jun-26	0.1430	0.1430	22.1734
25-May-26	0.1430	0.1430	21.8850
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
27-Jul-26	0.1220	0.1220	18.3239
25-Jun-26	0.1220	0.1220	18.4456
25-May-26	0.1220	0.1220	18.2288
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Jun-26	0.3500	0.3500	18.5982
25-Mar-26	0.3500	0.3500	17.6976
26-Dec-25	0.3500	0.3500	18.1442
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
27-Jul-26	0.0960	0.0960	15.4928
25-Jun-26	0.3200	0.3200	16.7051
25-Mar-26	0.3200	0.3200	15.9353
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
27-Jul-26	0.1060	0.1060	17.6911
25-Jun-26	0.1060	0.1060	17.7551
25-May-26	0.1060	0.1060	17.5275
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-Jun-26	0.0960	0.0960	15.5636
25-May-26	0.0960	0.0960	15.3782
27-Apr-26	0.0960	0.0960	15.3462
HSBC Aggressive Hybrid Active FOF - Direct IDCW			
27-Apr-26	2.6000	2.6000	33.4875
25-Apr-25	2.5000	2.5000	33.3067
25-Apr-24	3.0000	3.0000	34.4987

HSBC Mutual Fund

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Aggressive Hybrid Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	31.2013
25-Apr-25	2.5000	2.5000	31.5574
25-Apr-24	3.0000	3.0000	33.1281
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
25-Feb-26	2.2	2.2	25.66
25-Feb-25	1.5	1.5	18.25
26-Feb-24	1.5	1.5	17.1023
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
25-Feb-26	2.2	2.2	25.7406
25-Feb-25	1.5	1.5	18.3591
26-Feb-24	1.5	1.5	17.2531
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-26	1.8500	1.8500	27.3200
25-Mar-25	0.9000	0.9000	19.3831
25-Mar-22	1.3500	1.3500	18.7673
HSBC Global Emerging Markets Fund- Regular - IDCW			
25-Mar-26	1.6000	1.6000	22.3750
25-Mar-25	1.2000	1.2000	16.4150
26-Mar-24	1.2000	1.2000	15.6196
HSBC Income Plus Arbitrage Active FOF - Direct IDCW			
27-Apr-26	0.2393	0.2393	19.1626
HSBC Income Plus Arbitrage Active FOF - Regular IDCW			
27-Apr-26	1.4000	1.4000	17.4412
25-Apr-25	1.4500	1.4500	18.1052
25-Apr-24	1.5000	1.5000	18.2343
HSBC Multi Asset Active FOF - Direct IDCW			
27-Apr-26	1.7000	1.7000	22.3230
25-Apr-25	1.4700	1.4700	20.0869
25-Apr-23	0.6500	0.6500	15.1241
HSBC Multi Asset Active FOF - Regular IDCW			
27-Apr-26	2.6000	2.6000	32.0288
25-Apr-25	2.2500	2.2500	29.0706
25-Apr-24	2.5000	2.5000	29.7537
HSBC Multi Asset Allocation Fund - Direct IDCW			
25-Feb-26	0.3580	0.3580	14.1544
HSBC Multi Asset Allocation Fund - Regular IDCW			
25-Feb-26	1.2000	1.2000	13.7746
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
27-Jul-26	0.0650	0.0650	11.2325
25-Jun-26	0.0650	0.0650	11.2411
25-May-26	0.0650	0.0650	11.1039
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
27-Jul-26	0.0650	0.0650	10.4216
25-Jun-26	0.0650	0.0650	10.4374
25-May-26	0.0650	0.0650	10.3177
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
27-Jul-26	0.1070	0.1070	17.4235
25-Jun-26	0.1070	0.1070	17.5471
25-May-26	0.1070	0.1070	17.2314
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
27-Jul-26	0.0820	0.0820	12.9257
25-Jun-26	0.0820	0.0820	13.0308
25-May-26	0.0820	0.0820	12.8093
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Jun-26	0.3300	0.3300	17.2926
25-Mar-26	0.3300	0.3300	16.8122
26-Dec-25	0.3300	0.3300	17.3073
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Jun-26	0.2900	0.2900	15.3014
25-Mar-26	0.2900	0.2900	14.8389
26-Dec-25	0.2900	0.2900	15.2350
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
25-Aug-22	0.0546	0.0546	10.1793
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Jun-26	0.2100	0.2100	11.4437
25-Mar-26	0.2100	0.2100	11.4070
26-Dec-25	0.2100	0.2100	11.5630
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Jun-26	0.2000	0.2000	11.0187
25-Mar-26	0.2000	0.2000	10.9893

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
26-Dec-25	0.2000	0.2000	11.1449
HSBC Corporate Bond Fund 54EA - Quarterly IDCW			
25-Jun-26	0.2000	0.2000	11.0187
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
HSBC Corporate Bond Fund 54EB - Quarterly IDCW			
25-Jun-26	0.2000	0.2000	11.0187
25-Mar-26	0.2000	0.2000	10.9893
26-Dec-25	0.2000	0.2000	11.1449
HSBC Corporate Bond Fund - Direct Plan- Semi Annual IDCW			
25-Mar-26	0.7800	0.7800	20.2911
25-Sep-25	0.7800	0.7800	20.6825
25-Mar-25	0.7800	0.7800	20.5267
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
25-Mar-26	0.6500	0.6500	16.9327
25-Sep-25	0.6500	0.6500	17.2828
25-Mar-25	0.6500	0.6500	17.1739
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.4166
25-Mar-25	0.9500	0.9500	12.5775
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
25-Mar-26	0.9300	0.9300	12.1260
25-Mar-25	0.9300	0.9300	12.3179
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
27-Jul-26	0.08	0.08	12.3702
25-Jun-26	0.08	0.08	12.3753
25-May-26	0.08	0.08	12.2757
HSBC Credit Risk Fund -Regular Plan - IDCW			
27-Jul-26	0.07	0.07	11.2676
25-Jun-26	0.07	0.07	11.2806
25-May-26	0.07	0.07	11.1979
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
25-Mar-26	1.15	1.15	14.3797
25-Mar-25	1.15	1.15	13.2581
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
25-Mar-26	1.10	1.10	13.2398
25-Mar-25	1.10	1.10	12.3273
26-Mar-24	1	1	12.353
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
27-Jul-26	0.0596	0.0596	12.7663
25-Jun-26	0.2351	0.2351	12.9418
27-Apr-26	0.0181	0.0181	12.7248
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
27-Jul-26	0.0468	0.0468	10.7166
25-Jun-26	0.1914	0.1914	10.8612
27-Apr-26	0.0091	0.0091	10.6789
HSBC Dynamic Bond Fund - Direct Annual IDCW			
25-Mar-26	0.86	0.86	11.3872
25-Mar-25	0.86	0.86	11.8356
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
25-Mar-26	0.69	0.69	10.6872
25-Mar-25	0.82	0.82	11.1727
26-Mar-24	0.82	0.82	11.1008
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Jun-26	0.2300	0.2300	12.1972
25-Mar-26	0.2300	0.2300	12.0658
26-Dec-25	0.2300	0.2300	12.4001
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Jun-26	0.2000	0.2000	10.4240
25-Mar-26	0.2000	0.2000	10.3433
26-Dec-25	0.2000	0.2000	10.6607
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
27-Jul-26	5.8773	5.8773	1037.8864
25-Jun-26	6.7137	6.7137	1037.8864
25-May-26	4.2979	4.2979	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
27-Jul-26	5.5921	5.5921	1002.3019
25-Jun-26	6.4024	6.4024	1002.3019
25-May-26	4.0769	4.0769	1002.3019
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
27-Jul-26	0.059749	0.059749	11.1096
25-Jun-26	0.126882	0.126882	11.1768
25-May-26	0.007301	0.007301	11.0572

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
27-Jul-26	0.05135	0.05135	10.3913
25-Jun-26	0.11428	0.11428	10.4542
25-May-26	0.00286	0.00286	10.3428
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	0.91	0.91	11.1919
25-Mar-25	0.91	0.91	11.2515
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.85	0.85	10.9632
25-Mar-25	0.65	0.65	10.8275
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
27-Jul-26	0.07	0.07	11.6123
25-Jun-26	0.07	0.07	11.6257
25-May-26	0.07	0.07	11.4858
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
27-Jul-26	0.0650	0.0650	10.6657
25-Jun-26	0.0650	0.0650	10.6852
25-May-26	0.0300	0.0300	10.5286
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.3475
25-Mar-25	1.0000	1.0000	12.5563
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9200	0.9200	11.2250
25-Mar-25	0.9200	0.9200	11.5073
26-Mar-24	0.9200	0.9200	11.5445
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
25-Jun-26	0.1050	0.1050	10.5690
25-Mar-26	0.1691	0.1691	10.4789
26-Dec-25	0.1950	0.1950	10.7003
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
25-Jun-26	0.1050	0.1050	10.7388
25-Mar-26	0.0270	0.0270	10.5043
26-Dec-25	0.1500	0.1500	10.6553
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
27-Jul-26	0.0727	0.0727	12.2618
25-Jun-26	0.1300	0.1300	12.3191
25-May-26	0.0033	0.0033	12.1924
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
27-Jul-26	0.0669	0.0669	11.6066
25-Jun-26	0.1211	0.1211	11.6608
25-May-26	0.0013	0.0013	11.5410

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
27-Jul-26	4.5396	4.5396	1000.0015
25-Jun-26	4.3701	4.3701	1000.0015
25-May-26	3.8983	3.8983	1000.0015
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
27-Jul-26	4.4703	4.4703	1000.0015
25-Jun-26	4.3010	4.3010	1000.0015
25-May-26	3.8350	3.8350	1000.0015
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
27-Jul-26	0.0667	0.0667	11.7824
25-Jun-26	0.1759	0.1759	11.8916
27-Apr-26	0.0516	0.0516	11.7673
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
27-Jul-26	0.0592	0.0592	11.1060
25-Jun-26	0.1590	0.1590	11.2058
27-Apr-26	0.0482	0.0482	11.0950
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
25-Jun-26	0.2150	0.2150	11.3939
25-Mar-26	0.2150	0.2150	11.3636
26-Dec-25	0.2150	0.2150	11.5165
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
25-Jun-26	0.1950	0.1950	10.5248
25-Mar-26	0.1950	0.1950	10.5017
26-Dec-25	0.1950	0.1950	10.6441
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
25-Mar-26	1.0000	1.0000	12.8837
25-Mar-25	1.0000	1.0000	13.0884
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
25-Mar-26	0.9500	0.9500	12.2781
25-Mar-25	0.9500	0.9500	12.5100
26-Mar-24	0.9500	0.9500	12.5516
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
27-Jul-26	5.9361	5.9361	1017.3183
25-Jun-26	9.7810	9.7810	1021.1632
25-May-26	1.7384	1.7384	1013.1206
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
27-Jul-26	5.8456	5.8456	1032.8289
25-Jun-26	9.7551	9.7551	1036.7384
25-May-26	1.6073	1.6073	1028.5906

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).
Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.
Investors do look out for the IDCW history for funds prior to investing
Past performance may or may not be sustained in the future and is not indicative of future results.

Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes (Effective from November 28, 2025):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund*	Equity and Hybrid Schemes#	Debt and Fund of Funds (FoF) Schemes#	HSBC ELSS Tax Saver Fund*	
Daily	Rs 500/-	Rs 500/-	Not Applicable	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Minimum 6 installments subject to aggregate of Rs. 6,000/-	Not Applicable	**All Business Days from Monday to Friday $**
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	**Any Day from Monday to Friday**
Monthly	Rs 500/-	Rs 1000/-** **Rs. 500/- for HSBC Gold ETF FoF Fund	Rs 500/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	**Any Dates**
Quaterly	Rs 1500/-	Rs 1500/-	Rs 500/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 4 installments subject to aggregate of Rs. 6000/-	Minimum 6 installments subject to aggregate of Rs. 3000/-	

#In multiples of Re. 1/- *In multiples of Rs. 500/-

$ Daily SIP frequency wil be availabe effective 28 Nov 2025. Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

The above amendment in minimum SIP amount, number of installments and aggregate amount for SIP shall be applicable only for prospective investors from the Effective Date.

Product Labelling

Scheme name and Type of scheme	This product is suitable for investors who are seeking#

HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks. • To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks. • Long Term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks) and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended equity Scheme following Infrastructure theme. • To create wealth over long term. • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development. (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid-cap companies. (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation. • Investment in equity and equity related securities of mid-cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalisation in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme. • Long term capital appreciation • Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long-term. • Investment predominantly in equity and equity related securities across market capitalization. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long Term capital appreciation • Investment predominantly in equity and equity related securities in Indian markets and foreign securities, with higher focus on undervalues securities. (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty 50 Index. • Long Term capital appreciation. • Investment in equity securities covered by the Nifty 50. (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open ended Equity Scheme tracking Nifty Next 50 Index • Long Term capital appreciation • Investment in equity securities covered by the Nifty Next 50. (Benchmark: NIFTY Next 50 Index TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund. • To create wealth over long term • Investment in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

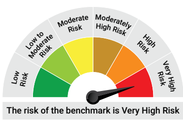
HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term. • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

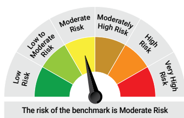
HSBC India Export Opportunities Fund (Thematic Fund) - An open ended equity scheme following export theme • To create wealth over long term. • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or services (Benchmark: Nifty 500 TRI)

HSBC Financial Services Fund (Sectoral Fund) - An open-ended equity scheme investing in financial services sector • To create wealth over long term • Investment predominantly in equity and equity related securities of companies engaged in financial services businesses (Benchmark: BSE Financial Services Index TRI)

BSE 200 TRI



NIFTY Short Duration Debt Index

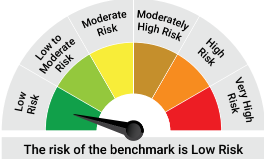


Domestic price of gold

Domestic price of silver

HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs
• Long term wealth creation • Investment in equity and equity related securities, fixed income instruments and Gold/Silver ETFs. (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))

Riskometer for HSBC Multi Asset Allocation Fund is as on June 30, 2026



HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity (Benchmark: NIFTY 1D Rate Index)

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term. • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme	This product is suitable for investors who are seeking#

The risk of the scheme is Moderate Risk

The risk of the benchmark is Moderate Risk

HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) **-** An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • Investment in Fixed Income Securities (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • Investment in Government Securities. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) **-** An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk • Regular income over medium to long term • Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 year to 7 years (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of regular and stable income over medium to long term • Investment predominantly in AA+ and above rated corporate bonds and money market instruments. (Benchmark: NIFTY Corporate Bond Index A-II)

HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) **-** An open ended scheme investing in equity, arbitrage and debt. • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments. (Benchmark: NIFTY Equity Savings Index)

The risk of the scheme is Moderate Risk

The risk of the benchmark is Low to Moderate Risk

HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.
• Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India(Benchmark: Nifty Banking & PSU Debt Index A-II)

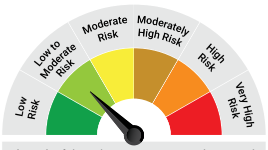
HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) **-** An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.
• Generation of regular returns over short term • Investment in fixed income securities of shorter-term maturity. (Benchmark: Nifty Short Duration Debt Index A-II)

The risk of the scheme is Moderately High Risk

The risk of the benchmark is Moderately High Risk

HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments.
• Capital appreciation over medium to long term • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) **-** An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities (Benchmark: NIFTY Credit Risk Bond Index B-II)



The risk of the scheme is Low to Moderate Risk

The risk of the benchmark is Low to Moderate Risk

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) **-** An open ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk. • Overnight liquidity over short term • Investment in Money Market Instruments (Benchmark: NIFTY Liquid Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) **-** An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk. • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of he portfolio is between 3 months - 6 months.^ (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk. • Generation of regular income over short to medium term • Investment in money market instruments (Benchmark: NIFTY Money Market Index A-I)

HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk • Income over target maturity period • Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) • Income over target maturity period • Investments in Government Securities and Tbills^ (Benchmark: CRISIL-IBX Gilt Index - June 2027)

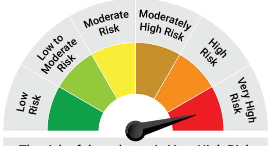
^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay** duration of the portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Product Labelling

Scheme name and Type of scheme	This product is suitable for investors who are seeking#



The risk of the scheme is Very High Risk

The risk of the benchmark is High Risk

HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) **-** An open ended hybrid scheme investing predominantly in equity and equity related instruments
• Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

The risk of the scheme is Moderately High Risk

The risk of the benchmark is Moderate Risk

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) **-** An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • Investment primarily in debt and money market securities (Benchmark: NIFTY Medium Duration Debt Index A-III)

The risk of the scheme is High Risk

The risk of the benchmark is High Risk

HSBC Gold ETF (Exchange Traded Fund - Gold ETF) **-** An open-ended scheme tracking domestic prices of Gold • To seek returns that, before expenses, track the performance of domestic prices of Gold subject to tracking error. The Scheme do not guarantee/indicate any returns. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)

HSBC Gold ETF Fund of Fund (FOF – Single Domestic) **-** An open-ended fund of fund scheme investing in the units of HSBC Gold ETF • The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF. • There is no assurance that the investment objective of the Scheme will be achieved. (Benchmark: Domestic Price of Gold)

The risk of the scheme is Very High Risk

BSE 200 TRI


The risk of the benchmark is Very High Risk

NIFTY Short Duration Debt Index


The risk of the benchmark is Moderate Risk

Domestic price of gold


The risk of the benchmark is High Risk

Domestic price of silver


The risk of the benchmark is Very High Risk

HSBC Multi Asset Active FOF (Hybrid FoF (Multi Asset Allocation FoF)) **-** An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs) • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) Additional Benchmark: Nifty 50 TRI)

Riskometer for HSBC Multi Asset Active FoF is as on June 30, 2026

The risk of the scheme is Moderate Risk

NIFTY Short Duration Debt Index

The risk of the benchmark is Moderate Risk

NIFTY 50 Arbitrage Index

The risk of the benchmark is Low Risk

HSBC Income Plus Arbitrage Active FOF (Hybrid FoF (Income plus Arbitrage FoF)) **-** An open-ended Income plus Arbitrage Active Fund of Fund scheme. • To provide income over the long-term.
• Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments (Benchmark: 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)

The risk of the scheme is Very High Risk

CRISIL Hybrid 35+65-Aggressive Index - TRI

The risk of the benchmark is High Risk

HSBC Aggressive Hybrid Active FOF (Hybrid FoF (Aggressive Hybrid FoF)) **-** An open-ended Aggressive Hybrid Active Fund of Fund scheme • To create wealth over long-term • Investing predominantly in schemes of equity and debt mutual funds. (Benchmark: CRISIL Hybrid 35+65-Aggressive Index - TRI)

HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) **-** An open ended dynamic asset allocation fund.
• Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index)

Note for Risk-o-Meter:
Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on July 31, 2026. The Riskometer for HSBC Multi Asset Allocation Fund and HSBC Multi Asset Active FOF is as on June 30, 2026

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions. The sector(s) details mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments.

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HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

9**-11 Floors, NESCO IT Park, Building No. 3,**
Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

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