

## Scheme Performance of Regulars Plan

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed – 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed – 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs	PTP Returns %	
HSBC Focused Fund-Regular Plan ~~~	10168	1.69	15457	15.64	21021	16.00	NA	NA	24315	18.04	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	NA	NA	27950	21.15	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	25088	18.74	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Flexi Cap Fund-Regular Plan ~~~	10164	1.64	16834	18.98	23965	19.08	35509	13.51	272619	16.39	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	215054	15.13	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	189984	14.48	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Large and Mid Cap Fund-Regular Plan ~~~	10062	0.62	17146	19.71	24337	19.45	NA	NA	27188	16.16	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10800	8.02	16648	18.54	26093	21.12	NA	NA	30254	18.03	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	24543	14.39	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Large Cap Fund – Regular Plan 1 ~~~	10317	3.18	14735	13.81	20548	15.47	32863	12.63	518973	18.75	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	10799	8.01	14595	13.45	21621	16.65	37439	14.11	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	334679	16.50	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Mid Cap Fund-Regular Plan 2 ~~~	10378	3.80	19183	24.28	26594	21.58	44664	16.14	403405	18.94	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	10774	7.76	18847	23.55	31142	25.48	54493	18.47	NA	NA	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	208640	15.32	
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 9; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Aggressive Hybrid Fund-Regular Plan* ~~~	10374	3.75	15303	15.25	19425	14.18	29043	11.25	57483	12.53	07-Sep-11
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10886	8.89	13760	11.24	18290	12.82	31326	12.09	48871	11.30	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	58228	12.63	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Infrastructure Fund-Regular Plan* ~~~	9389	-6.13	18306	22.35	32880	26.84	41464	15.28	47289	8.92	27-Sep-07
Scheme Benchmark (NIFTY Infrastructure TRI)	11152	11.55	18153	22.01	29756	24.34	39949	14.85	26769	5.56	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	64995	10.84	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Small Cap Fund-Regular Plan* ~~~	9003	-10.00	16583	18.38	31737	25.95	47282	16.80	74670	19.00	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9498	-5.03	17663	20.90	31000	25.36	40689	15.06	63754	17.39	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	43135	13.48	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Business Cycles Fund-Regular Plan* ~~~	9740	-2.60	17116	19.64	26110	21.14	35481	13.50	42372	13.65	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	42792	13.75	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	38109	12.59	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Value Fund-Regular Plan* ~~~	10523	5.25	18469	22.71	29239	23.91	45001	16.23	114115	16.55	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	64782	12.47	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	60579	12.00	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15											Inception n Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Arbitrage Fund - Regular Plan ~~~	10629	6.31	12216	6.91	13125	5.58	17444	5.72	19410	5.98	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10756	7.58	12471	7.65	13506	6.19	17156	5.54	19105	5.83	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	39578	12.80	
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Balanced Advantage Fund – Regular Plan ~~~	10314	3.14	13868	11.53	15897	9.70	22076	8.24	44130	10.54	07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10837	8.39	13452	10.40	17034	11.23	28715	11.12	44621	10.62	
Additional Benchmark (S&P BSE Sensex TRI)	10869	8.72	14101	12.15	20627	15.56	37099	14.00	58001	12.60	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Equity Savings Fund-Regular Plan* ~~~	10453	4.54	14653	13.59	17989	12.45	23877	9.09	34558	9.18	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10871	8.74	13222	9.77	16069	9.94	24611	9.42	37191	9.75	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	25836	6.95	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC ELSS Tax saver Fund-Regular Plan*	10253	2.54	16845	19.00	23244	18.35	36738	13.89	138031	14.20	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	113103	13.06	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	108636	12.83	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty 50 Index Fund – Regular Plan ~~~	10938	9.41	14247	12.54	20837	15.80	NA	NA	30245	21.75	15-April-20
Scheme Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	31387	22.55	
Additional Benchmark (S&P BSE Sensex TRI)	10869	8.72	14101	12.15	20627	15.56	NA	NA	30241	21.74	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty Next 50 Index Fund-Regular Plan ~~~	10938	9.41	14247	12.54	20837	15.80	NA	NA	30245	21.75	15-April-20
Scheme Benchmark (Nifty Next 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	31387	22.55	
Additional Benchmark (Nifty 50 TRI)	10869	8.72	14101	12.15	20627	15.56	NA	NA	30241	21.74	
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Tax Saver Equity Fund-Regular Plan	10186	1.87	16357	17.84	23990	19.10	36167	13.71	96011	12.71	05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	89225	12.27	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	82537	11.81	
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)					1 Year		Since Inception				
	Amount in Rs				Returns %		Amount in Rs		Returns %		
HSBC Multi Cap Fund-Regular Plan ~~~	10287				2.88		19217		25.96		30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10477				4.78		17563		22.02		
Additional Benchmark (Nifty 50 TRI)	10994				9.97		15368		16.40		
Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)					1 Year		Since Inception				
	Amount in Rs				Returns %		Amount in Rs		Returns %		
HSBC Consumption Fund-Regular Plan	10076				0.76		14876		19.34		31-Aug-23
Scheme Benchmark (Nifty India Consumption TRI)	11002				10.05		15346		21.00		
Additional Benchmark (Nifty 50 TRI)	10994				9.97		13966		16.03		
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed – 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)					1 Year		Since Inception				
	Amount in Rs				Returns %		Amount in Rs		Returns %		
HSBC Multi Asset Allocation Fund-Regular Plan	10899				9.01		12944		15.88		31-Aug-23
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%))	11599				16.04		13208		17.23		
Additional Benchmark (Nifty 50 TRI)	10994				9.97		12207		12.06		

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 30 November 2025

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20												
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months				Since Inception				25-Sep-24	
			Amount in Rs		Returns %		Amount in Rs		Returns %			
HSBC India Export Opportunities Fund-Regular Plan			10054		0.54		10078		0.66			
Scheme Benchmark (Nifty 500 TRI)			10656		6.58		9932		-0.58			
Additional Benchmark (Nifty 50 TRI)			10994		9.97		10218		1.85			
Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20												
Fund / Benchmark (Value of Rs 10,000 invested)			6 Months				Since Inception				27-Feb-25	
			Amount in Rs		Returns %		Amount in Rs		Returns %			
HSBC Financial Services Fund - Regular Plan			10732		15.23		12036		28.01			
Scheme Benchmark (BSE Financial Services Index TRI)			10676		14.02		12274		31.40			
Additional Benchmark (Nifty 50 TRI)			10647		13.41		11693		23.17			
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed – 05; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16											Inception Date	
Fund / Benchmark (Value of Rs 10,000 invested)		1 Year		3 Years		5 Years		10 Years		Since Inception		
		Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs		PTP Returns %
HSBC Global Equity Climate Change Fund of Fund - Regular Plan ~~~		10875	8.78	12922	8.93	NA	NA	NA	NA	11251	2.54	
Scheme Benchmark (MSCI AC World TRI)		12493	25.01	18309	22.36	NA	NA	NA	NA	19854	15.75	
Additional Benchmark (Nifty 50 TRI)		10994	9.97	14461	13.10	NA	NA	NA	NA	18830	14.45	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05												
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan ~~~		13309	33.19	16565	18.34	16160	10.06	29065	11.26	28526	9.32	
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)		13164	31.74	16259	17.61	15056	8.52	29525	11.43	30055	9.80	
Additional Benchmark (Nifty 50 TRI)		10994	9.97	14461	13.10	21446	16.46	37349	14.08	48940	14.45	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05												
HSBC Brazil Fund - Regular Plan ~~~		14646	46.62	13694	11.06	12753	4.98	20091	7.22	9057	-0.68	
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)		15024	50.41	15100	14.74	16572	10.62	33639	12.89	19578	4.72	
Additional Benchmark (Nifty 50 TRI)		10994	9.97	14461	13.10	21446	16.46	37349	14.08	56508	12.62	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05												
HSBC Global Emerging Markets Fund - Regular Plan ~~~		13732	37.44	15483	15.70	13607	6.35	25074	9.63	25324	5.39	
Scheme Benchmark (MSCI Emerging Markets Index TRI)		13687	36.99	16552	18.31	15136	8.63	28591	11.07	43970	8.72	
Additional Benchmark (Nifty 50 TRI)		10994	9.97	14461	13.10	21446	16.46	37349	14.08	71962	11.79	
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7												
HSBC Aggressive Hybrid Active FOF– Regular Plan ~~~		10251	2.51	14752	13.85	20240	15.13	32090	12.36	40926	12.93	
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)		10765	7.67	14228	12.48	19160	13.87	32868	12.63	41265	13.01	
Additional Benchmark (Nifty 50 TRI)		10994	9.97	14461	13.10	21446	16.46	37349	14.08	45182	13.90	
Additional Benchmark (CRISIL 10 Year Gilt Index)		10707	7.09	12620	8.07	12895	5.21	18994	6.62	22448	7.23	
HSBC Multi Asset Active FOF - Regular Plan ~~~		11062	10.65	15223	15.05	19826	14.65	30837	11.92	38372	12.30	
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))		11599	16.04	15847	16.60	21519	16.54	37779	14.21	44782	13.81	
Additional Benchmark (Nifty 50 TRI)		10994	9.97	14461	13.10	21446	16.46	37349	14.08	45182	13.90	
Additional Benchmark (CRISIL 10 Year Gilt Index)		10707	7.09	12620	8.07	12895	5.21	18994	6.62	22448	7.23	

Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15											
HSBC Income Plus Arbitrage Active FOF - Regular Plan ~~~	10544	5.46	12331	7.24	13254	5.79	18566	6.38	21915	7.00	30-Apr-14
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10780	7.82	12448	7.58	13446	6.09	18961	6.61	21761	6.94	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	45182	13.90	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22448	7.23	

Source: HSBC Mutual Fund, Data as on 30 November 2025. PTP returns – Point to Point returns.

PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |

\* Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))

As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 10, ~~~~ Face value Rs 1000

**Note :** Fund Manager has changed effective March 1<sup>st</sup> 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

SIP Performance - HSBC Focused Fund – Regular Plan <sup>®</sup>					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	640000	
Market Value as on November 28, 2025 (₹)	1,28,457	4,47,520	8,55,647	9,48,710	
Scheme Returns (%)	13.52	14.72	14.20	14.74	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	9,94,837	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	16.54	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	9,50,717	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.82	
SIP Performance - HSBC Flexi Cap Fund – Regular Plan <sup>®</sup>					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	2610000	
Market Value as on November 28, 2025 (₹)	1,27,550	4,60,350	9,18,479	1,62,32,002	
Scheme Returns (%)	12.04	16.71	17.09	14.58	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	1,53,01,113	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	14.15	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	1,40,48,769	
Nifty 50 TRI - Additional Benchmark (₹)	17.34	14.21	14.05	13.52	
SIP Performance - HSBC Large and Mid Cap Fund – Regular Plan <sup>®</sup>					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	800000	
Market Value as on November 28, 2025 (₹)	1,28,700	4,66,095	9,32,385	14,99,883	
Scheme Returns (%)	13.91	17.59	17.71	18.62	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,30,785	4,65,506	9,38,069	15,77,675	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	17.33	17.50	17.96	20.12	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	13,61,939	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	15.75	
SIP Performance - HSBC Large Cap Fund – Regular Plan <sup>®</sup>					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	2750000	
Market Value as on November 28, 2025 (₹)	1,28,068	4,38,936	8,39,467	1,77,01,277	
Scheme Returns (%)	12.88	13.36	13.43	14.03	
Nifty 100 TRI - Scheme Benchmark (₹)	1,30,076	4,45,939	8,55,920	NA	
Nifty 100 TRI - Scheme Benchmark Returns (%)	16.16	14.47	14.22	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	1,80,29,133	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.15	
SIP Performance - HSBC Mid Cap Fund – Regular Plan <sup>®</sup>					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	2550000	
Market Value as on November 28, 2025 (₹)	1,31,167	4,93,321	10,01,198	2,16,79,084	
Scheme Returns (%)	17.96	21.66	20.64	17.28	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,31,452	4,85,100	10,25,075	NA	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	18.43	20.45	21.62	NA	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	1,28,16,403	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	13.34	

SIP Performance - HSBC Aggressive Hybrid Fund – Regular Plan*¤					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1770000	
Market Value as on November 28, 2025 (₹)	1,28,649	4,43,829	8,39,071	49,51,144	
Scheme Returns (%)	13.83	14.14	13.41	12.89	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,28,154	4,29,306	8,02,008	46,02,125	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	13.02	11.83	11.58	12.02	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	53,99,501	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	13.92	
SIP Performance - HSBC Infrastructure Fund – Regular Plan*¤					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,23,907	4,55,446	10,09,509	55,08,360	
Scheme Returns (%)	6.18	15.95	20.98	18.34	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	1,33,261	4,85,937	10,13,446	45,40,432	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	21.42	20.57	21.14	15.67	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	
SIP Performance - HSBC Small Cap Fund – Regular Plan*¤					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1380000	
Market Value as on November 28, 2025 (₹)	1,20,813	4,25,003	9,22,843	41,04,092	
Scheme Returns (%)	1.28	11.13	17.29	17.77	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,22,766	4,49,803	9,49,791	38,76,149	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	4.36	15.08	18.47	16.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	32,59,167	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.13	
SIP Performance - HSBC Business Cycles Fund – Regular Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1350000	
Market Value as on November 28, 2025 (₹)	1,23,579	4,55,478	9,37,193	32,84,619	
Scheme Returns (%)	5.66	15.96	17.92	14.95	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	33,45,228	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.24	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	31,39,163	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.21	
SIP Performance HSBC Value Fund – Regular Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1900000	
Market Value as on November 28, 2025 (₹)	1,30,066	4,78,216	10,04,463	94,05,340	
Scheme Returns (%)	16.15	19.42	20.78	18.12	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	67,42,208	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	14.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	61,54,942	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	13.56	

SIP Performance - HSBC Arbitrage Fund – Regular Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1370000	
Market Value as on November 28, 2025 (₹)	1,23,786	3,98,049	7,02,272	19,22,293	
Scheme Returns (%)	5.99	6.66	6.25	5.76	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	1,24,545	4,03,058	7,14,772	19,29,236	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.20	7.51	6.95	5.82	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	32,17,665	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.15	
SIP Performance HSBC Balanced Advantage Fund – Regular Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1770000	
Market Value as on November 28, 2025 (₹)	1,24,579	4,19,401	7,71,596	39,25,412	
Scheme Returns (%)	7.25	10.22	10.02	10.11	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,27,025	4,22,835	7,80,607	42,59,722	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	11.19	10.78	10.49	11.09	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,30,142	4,37,528	8,35,877	53,53,823	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	16.27	13.14	13.25	13.82	
SIP Performance - HSBC Equity Savings Fund – Regular Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1690000	
Market Value as on November 28, 2025 (₹)	1,26,714	4,33,401	8,09,559	35,08,976	
Scheme Returns (%)	10.69	12.48	11.96	9.77	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,26,842	4,18,788	7,64,375	34,59,864	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	10.89	10.12	9.64	9.59	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,471	7,11,965	27,49,629	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.79	6.61	
SIP Performance - HSBC ELSS Tax saver Fund – Regular Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	2370000	
Market Value as on November 28, 2025 (₹)	1,27,652	4,66,025	9,17,506	1,17,32,116	
Scheme Returns (%)	12.21	17.58	17.05	14.29	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	1,10,05,615	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	13.76	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	1,00,06,163	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	12.97	
SIP Performance HSBC Nifty 50 Index Fund – Regular Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	670000	
Market Value as on November 28, 2025 (₹)	1,30,441	4,40,608	8,39,981	10,17,696	
Scheme Returns (%)	16.76	13.63	13.45	14.92	
Nifty 50 TRI - Scheme Benchmark (₹)	1,30,792	4,44,273	8,52,521	10,36,152	
Nifty 50 TRI - Scheme Benchmark Returns (%)	17.34	14.21	14.05	15.57	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,30,142	4,37,528	8,35,877	10,12,986	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	16.27	13.14	13.25	14.75	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.  
Source: HSBC Mutual Fund, Data as on 30 November 2025

Equity and Hybrid Funds SIP performance  
[December 2025]

SIP Performance HSBC Nifty Next 50 Index Fund - Regular Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	670000	
Market Value as on November 28, 2025 (₹)	1,25,861	4,51,853	8,75,982	10,60,457	
Scheme Returns (%)	9.31	15.39	15.16	16.41	
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,26,463	4,59,852	9,02,595	10,97,818	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	10.28	16.63	16.38	17.66	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	10,36,152	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	15.57	
SIP Performance - HSBC Tax Saver Fund - Regular Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	2260000	
Market Value as on November 28, 2025 (₹)	1,26,642	4,65,831	9,14,979	1,01,05,585	
Scheme Returns (%)	10.57	17.55	16.94	14.14	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	98,66,487	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	13.93	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	89,47,847	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	13.07	
SIP Performance - HSBC Multi Cap Fund– Regular Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		340000		
Market Value as on November 28, 2025 (₹)	1,28,783		4,38,432		
Scheme Returns (%)	14.05		18.39		
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,28,629		4,24,106		
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.80		15.89		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		4,14,741		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		14.22		
SIP Performance - HSBC Multi Asset Allocation Fund– Regular Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		210000		
Market Value as on November 28, 2025 (₹)	1,33,680		2,38,004		
Scheme Returns (%)	22.12		14.50		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5% - Scheme Benchmark (₹)	1,34,643		2,42,498		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	23.73		16.79		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		2,31,575		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		11.21		
SIP Performance - HSBC Consumption Fund– Regular Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		270000		
Market Value as on November 28, 2025 (₹)	1,25,888		3,09,919		
Scheme Returns (%)	9.36		12.37		
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	1,30,935		3,19,910		
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	17.57		15.35		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		3,11,216		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		12.76		
SIP Performance - HSBC India Export Opportunities Fund– Regular Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	120000		140000		
Market Value as on November 28, 2025 (₹)	1,28,071		1,48,541		
Scheme Returns (%)	12.89		10.02		
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542		1,50,257		
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29		12.05		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		1,52,151		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		14.31		

Past performance may or may not be sustained in future and is not a guarantee of any future returns.  
Source: HSBC Mutual Fund, Data as on 30 November 2025



SIP Performance - HSBC Financial Services Fund– Regular Plan*					Inception Date: 27-Feb-25
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	60000		90000		
Market Value as on November 28, 2025 (₹)	63,340		98,264		
Scheme Returns (%)	20.97		23.73		
BSE Financial Services Index TRI - Scheme Benchmark (₹)	63,296		98,590		
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	20.67		24.71		
Nifty 50 TRI - Additional Benchmark (₹)	63,094		97,371		
Nifty 50 TRI - Additional Benchmark Returns (%)	19.34		21.05		
HSBC Global Equity Climate Change Fund of Fund - Regular Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	560000	
Market Value as on November 28, 2025 (₹)	1,28,368	4,16,101	NA	6,54,279	
Scheme Returns (%)	13.38	9.68	NA	6.63	
MSCI AC World TRI - Scheme Benchmark (₹)	1,40,623	5,19,027	NA	8,88,743	
MSCI AC World TRI - Scheme Benchmark Returns (%)	33.88	25.38	NA	20.01	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,607	4,43,996	NA	7,73,404	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.05	14.17	NA	13.88	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Regular Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1410000	
Market Value as on November 28, 2025 (₹)	1,45,910	5,08,103	8,84,647	28,02,509	
Scheme Returns (%)	43.07	23.83	15.57	11.13	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,42,838	5,01,711	8,65,383	28,07,813	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	37.73	22.90	14.67	11.16	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,595	4,44,154	8,52,466	33,96,523	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.05	14.20	14.06	14.12	
HSBC Brazil Fund- Regular Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1740000	
Market Value as on November 28, 2025 (₹)	1,55,292	4,71,821	7,92,538	21,77,162	
Scheme Returns (%)	59.74	18.47	11.10	3.01	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,59,352	4,91,383	8,75,693	32,08,948	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	67.12	21.39	15.15	8.00	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,473	4,43,787	8,52,434	52,34,799	
Nifty 50 TRI - Additional Benchmark Returns (%)	16.84	14.14	14.06	14.00	
HSBC Global Emerging Markets Fund - Regular Plan					Inception Date: 17-Mar-08
Total amount invested (₹)	120000	360000	600000	2120000	
Market Value as on November 28, 2025 (₹)	1,46,640	5,01,209	8,27,079	44,11,274	
Scheme Returns (%)	44.35	22.83	12.83	7.74	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,45,819	5,09,554	8,73,733	54,54,515	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	42.91	24.04	15.06	9.84	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,595	4,44,154	8,52,288	79,58,641	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.05	14.20	14.05	13.49	

Managed Solutions India Funds SIP performance  
[December 2025]

HSBC Aggressive Hybrid Active FOF- Regular Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on November 28, 2025 (₹)	1,26,108	4,31,918	8,26,465	29,87,449	
Scheme Returns (%)	9.71	12.25	12.80	12.54	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,27,929	4,34,175	8,19,665	30,14,997	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	12.66	12.61	12.46	12.68	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,276	8,52,485	33,03,857	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.06	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,511	7,12,034	20,46,966	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.80	6.47	
HSBC Multi Asset Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on November 28, 2025 (₹)	1,32,132	4,52,906	8,53,232	29,53,277	
Scheme Returns (%)	19.55	15.56	14.09	12.35	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,34,643	4,70,144	9,01,384	33,99,163	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	23.73	18.21	16.33	14.57	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,276	8,52,485	33,03,857	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.06	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,511	7,12,034	20,46,966	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.80	6.47	
HSBC Income Plus Arbitrage Active FOF - Regular Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on November 28, 2025 (₹)	1,23,664	4,00,472	7,06,837	20,26,725	
Scheme Returns (%)	5.79	7.07	6.51	6.30	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,24,563	4,03,698	7,14,811	20,68,771	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.23	7.62	6.96	6.64	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,713	4,44,198	8,52,407	33,03,779	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.22	14.20	14.05	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,084	4,04,443	7,11,967	20,46,899	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.87	7.74	6.80	6.47	

Source: HSBC Mutual Fund, Data as on 30 November 2025

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

\*Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

\*Note - Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

## Scheme Performance of Direct Plan

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective Dec 2023. Total Schemes Managed - 05; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs	PTP Returns %	
HSBC Focused Fund-Direct Plan ~~~	10285	2.86	16014	17.01	22044	17.11	NA	NA	25570	19.16	22-Jul-20
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	NA	NA	27950	21.15	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	25088	18.74	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Flexi Cap Fund-Direct Plan ~~~	10240	2.41	17229	19.90	24922	20.01	38103	14.31	61288	15.07	24-Feb-04
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	57694	14.53	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Large and Mid Cap Fund-Direct Plan ~~~	10169	1.70	17693	20.97	25474	20.54	NA	NA	28726	17.12	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10800	8.02	16648	18.54	26093	21.12	NA	NA	30254	18.03	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	24543	14.39	
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Large Cap Fund – Direct Plan 1 ~~~	10409	4.10	15146	14.86	21503	16.53	36912	13.95	52033	13.62	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	10799	8.01	14595	13.45	21621	16.65	37439	14.11	53117	13.80	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Mid Cap Fund-Direct Plan 2 ~~~	10487	4.89	19805	25.61	28261	23.07	49856	17.42	107422	20.18	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	10774	7.76	18847	23.55	31142	25.48	54493	18.47	94142	18.96	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed – 7; Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed – 9; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Aggressive Hybrid Fund-Direct Plan* ~~~	10481	4.83	15786	16.45	20448	15.36	32125	12.38	56629	14.37	07-Feb-11
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	10886	8.89	13760	11.24	18290	12.82	31326	12.09	42263	11.81	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 4; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Infrastructure Fund-Direct Plan* ~~~	9485	-5.16	18883	23.63	34068	27.75	47094	16.76	74541	16.83	27-Sep-07
Scheme Benchmark (NIFTY Infrastructure TRI)	11152	11.55	18153	22.01	29756	24.34	39949	14.85	44081	12.17	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed – 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Small Cap Fund-Direct Plan* ~~~	9096	-9.07	17100	19.60	33579	27.38	50628	17.60	82296	20.01	12-May-14
Scheme Benchmark (NIFTY Small Cap 250 TRI)	9498	-5.03	17663	20.90	31000	25.36	40689	15.06	63754	17.39	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	43135	13.48	
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Business Cycles Fund-Direct Plan* ~~~	9852	-1.49	17687	20.96	27565	22.45	38875	14.54	46833	14.67	20-Aug-14
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	42792	13.75	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	38109	12.59	
Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Value Fund-Direct Plan* ~~~	10623	6.25	19007	23.89	30675	25.10	49378	17.31	104096	19.89	08-Jan-10
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	57694	14.53	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15											Inception n Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %			Amount in Rs	PTP Returns %	
HSBC Arbitrage Fund - Direct Plan ~~~	10699	7.01	12462	7.62	13574	6.29	18562	6.38	20835	6.64	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10756	7.58	12471	7.65	13506	6.19	17156	5.54	19105	5.83	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	39578	12.80	
Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Prakriti Banka Effective 01 Oct 2025. Total Schemes Managed - 1; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Balanced Advantage Fund – Direct Plan*~~~	10448	4.49	14431	13.02	16999	11.18	25064	9.62	42705	11.90	07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	10837	8.39	13452	10.40	17034	11.23	28715	11.12	38303	10.96	
Additional Benchmark (S&P BSE Sensex TRI)	10869	8.72	14101	12.15	20627	15.56	37099	14.00	51810	13.58	
Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Equity Savings Fund-Direct Plan* ~~~	10544	5.46	15047	14.60	18799	13.44	26012	10.03	34711	10.12	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10871	8.74	13222	9.77	16069	9.94	24611	9.42	32439	9.54	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61	
Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 4; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC ELSS Tax saver Fund-Direct Plan*	10332	3.33	17244	19.94	24153	19.26	39474	14.71	63770	15.43	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	57694	14.53	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty 50 Index Fund – Direct Plan~~~	10965	9.68	14354	12.82	21160	16.15	NA	NA	30798	22.14	15-April-20
Scheme Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	31387	22.55	
Additional Benchmark (S&P BSE Sensex TRI)	10869	8.72	14101	12.15	20627	15.56	NA	NA	30241	21.74	
Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5 Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2											
HSBC Nifty Next 50 Index Fund-Direct Plan~~~	9805	-1.96	15904	16.74	23031	18.14	NA	NA	30288	21.78	15-April-20
Scheme Benchmark (Nifty Next 50 TRI)	9867	-1.34	16177	17.41	23721	18.84	NA	NA	31379	22.55	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	NA	NA	31387	22.55	
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Tax Saver Equity Fund-Direct Plan	10265	2.66	16810	18.92	25283	20.36	39838	14.82	63717	15.42	05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	57694	14.53	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	
Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year					Since Inception					30-Jan-23
	Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC Multi Cap Fund-Direct Plan~~~	10418		4.19		19946		27.63				
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10477		4.78		17563		22.02				
Additional Benchmark (Nifty 50 TRI)	10994		9.97		15368		16.40				
Fund Manager - Fund Manager - Anish Goenka Effective 1 Oct 2023. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year					Since Inception					31-Aug-23
	Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC Consumption Fund-Direct Plan	10210		2.11		15338		20.97				
Scheme Benchmark (Nifty India Consumption TRI)	11002		10.05		15346		21.00				
Additional Benchmark (Nifty 50 TRI)	10994		9.97		13966		16.03				
Fund Manager - Cheenu Gupta Effective 28 Feb 2024. Total Schemes Managed – 5; Fund Manager - Mahesh Chhabria Effective 28 Feb 2024. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Dipan Parikh Effective 28 Feb 2024. Total Schemes Managed - 1 Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)	6 Months					Since Inception					31-Aug-23
	Amount in Rs		Returns %		Amount in Rs		Returns %				
HSBC Multi Asset Allocation Fund-Direct Plan	11047		10.50		13258		17.48				
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	11599		16.04		13208		17.23				
Additional Benchmark (Nifty 50 TRI)	10994		9.97		12207		12.06				

Hybrid, International and Managed Solutions India Funds - Performance  
[December 2025]

Fund Manager - Abhishek Gupta Effective 30 Sep 2024. Total Schemes Managed - 6; Fund Manager - Siddharth Vora Effective 01 Oct 2024. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)	6 Months					Since Inception					
	Amount in Rs		Returns %			Amount in Rs		Returns %			
HSBC India Export Opportunities Fund-Direct Plan	10194		1.95			10244		2.08			25-Sep-24
Scheme Benchmark (Nifty 500 TRI)	10656		6.58			9932		-0.58			
Additional Benchmark (Nifty 50 TRI)	10994		9.97			10218		1.85			
Fund Manager - Gautam Bhupal Effective 27 Feb 2025. Total Schemes Managed - 7; Fund Manager - Harsh Shah Effective 01 Apr 2025. Total Schemes Managed - 1; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
Fund / Benchmark (Value of Rs 10,000 invested)	6 Months					Since Inception					
	Amount in Rs		Returns %			Amount in Rs		Returns %			
HSBC Financial Services Fund - Direct Plan	10800		16.70			12157		29.71			27-Feb-25
Scheme Benchmark (BSE Financial Services Index TRI)	10676		14.02			11722		23.57			
Additional Benchmark (Nifty 50 TRI)	10647		13.41			11279		17.39			
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05 Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed - 16											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	PTP Returns %					Amount in Rs	PTP Returns %	22-Mar-21
HSBC Global Equity Climate Change Fund of Fund - Direct Plan ~~~	10896	8.99	13127	9.50	NA	NA	NA	NA	11585	3.19	
Scheme Benchmark (MSCI AC World TRI)	12493	25.01	18309	22.36	NA	NA	NA	NA	19854	15.75	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	NA	NA	NA	NA	18830	14.45	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05											
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan ~~~	13355	33.66	16794	18.88	16636	10.70	31020	11.98	30824	10.04	24-Feb-14
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	13164	31.74	16259	17.61	15056	8.52	29525	11.43	30055	9.80	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	48940	14.45	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05											
HSBC Brazil Fund - Direct Plan ~~~	14726	47.42	13940	11.72	13190	5.69	21558	7.98	9903	-0.08	06-May-11
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	15024	50.41	15100	14.74	16572	10.62	33639	12.89	19124	5.15	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51190	13.48	
Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 05											
HSBC Global Emerging Markets Fund - Direct Plan ~~~	13809	38.22	15788	16.46	14077	7.07	26875	10.39	24528	7.20	17-Mar-08
Scheme Benchmark (MSCI Emerging Markets Index TRI)	13687	36.99	16552	18.31	15136	8.63	28591	11.07	28447	8.43	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51190	13.48	
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7											
HSBC Aggressive Hybrid Active FOF-- Direct Plan ~~~	10365	3.66	15177	14.94	20972	15.95	33747	12.93	43224	13.46	30-Apr-14
Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index)	10765	7.67	14228	12.48	19160	13.87	32868	12.63	41265	13.01	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	45182	13.90	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22448	7.23	
HSBC Multi Asset Active FOF - Direct Plan ~~~	11192	11.95	15712	16.27	20710	15.66	32807	12.61	40985	12.94	30-Apr-14
Scheme Benchmark (BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%))	11599	16.04	15847	16.60	21519	16.54	37779	14.21	44782	13.81	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	45182	13.90	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22448	7.23	
Fund Manager - Mahesh Chhabria Effective 13 Mar 2025. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 13 Mar 2025. Total Schemes Managed - 15											
HSBC Income Plus Arbitrage Active FOF - Direct Plan ~~~	10596	5.97	12583	7.97	13731	6.54	19630	6.98	23264	7.56	30-Apr-14
Scheme Benchmark (65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index)	10780	7.82	12448	7.58	13446	6.09	18961	6.61	21761	6.94	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	45182	13.90	
Additional Benchmark (CRISIL 10 Year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22448	7.23	

Source: HSBC Mutual Fund, Data as on 30 November 2025. PTP returns – Point to Point returns.  
PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. |  
\* Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.  
1. HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))  
2. HSBC Mid Cap Fund: The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (Methodology Document for Equity Indices (niftyindices.com))  
As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’ has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.  
The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.  
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~~ Face value Rs 10, ~~~~ Face value Rs 1000  
**Note :** Fund Manager has changed effective March 1<sup>st</sup> 2024, Abhishek Gupta is managing HSBC Flexi Cap Fund & HSBC ELSS Tax Saver Fund.  
**Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

SIP Performance - HSBC Focused Fund – Direct Plan®					Inception Date: 22-Jul-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	640000	
Market Value as on November 28, 2025 (₹)	1,29,235	4,56,356	8,82,219	9,78,972	
Scheme Returns (%)	14.79	16.09	15.45	15.93	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	9,94,837	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	16.54	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	9,50,717	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.82	
SIP Performance - HSBC Flexi Cap Fund – Direct Plan®					Inception Date: 24-Feb-04
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,28,066	4,66,298	9,39,492	44,67,415	
Scheme Returns (%)	12.88	17.62	18.02	15.45	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	44,15,253	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark (₹)	17.34	14.21	14.05	14.14	
SIP Performance - HSBC Large and Mid Cap Fund – Direct Plan®					Inception Date: 28-Mar-19
Total amount invested (₹)	120000	360000	600000	800000	
Market Value as on November 28, 2025 (₹)	1,29,442	4,74,469	9,62,979	15,58,277	
Scheme Returns (%)	15.13	18.86	19.04	19.75	
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,30,785	4,65,506	9,38,069	15,77,675	
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	17.33	17.50	17.96	20.12	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	13,61,939	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	15.75	
SIP Performance - HSBC Large Cap Fund – Direct Plan®					Inception Date: 10-Dec-02
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,28,666	4,45,574	8,61,321	40,53,003	
Scheme Returns (%)	13.86	14.41	14.47	14.09	
Nifty 100 TRI - Scheme Benchmark (₹)	1,30,076	4,45,939	8,55,920	41,01,383	
Nifty 100 TRI - Scheme Benchmark Returns (%)	16.16	14.47	14.22	14.26	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	
SIP Performance - HSBC Mid Cap Fund – Direct Plan®					Inception Date: 09-August-04
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,31,911	5,02,466	10,36,223	60,81,634	
Scheme Returns (%)	19.19	23.00	22.06	19.70	
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	1,31,452	4,85,100	10,25,075	62,71,673	
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	18.43	20.45	21.62	20.12	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	

SIP Performance - HSBC Aggressive Hybrid Fund – Direct Plan*&					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,29,367	4,51,545	8,63,665	39,39,665	
Scheme Returns (%)	15.00	15.35	14.58	13.70	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	1,28,154	4,29,306	8,02,008	35,15,198	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	13.02	11.83	11.58	12.10	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,65,338	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	
SIP Performance - HSBC Infrastructure Fund – Direct Plan*&					Inception Date: 27-Sep-07
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,23,907	4,55,446	10,09,509	55,08,360	
Scheme Returns (%)	6.18	15.95	20.98	18.34	
NIFTY Infrastructure TRI - Scheme Benchmark (₹)	1,33,261	4,85,937	10,13,446	45,40,432	
NIFTY Infrastructure TRI - Scheme Benchmark Returns (%)	21.42	20.57	21.14	15.67	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	
SIP Performance - HSBC Small Cap Fund – Direct Plan*&					Inception Date: 12-May-14
Total amount invested (₹)	120000	360000	600000	1380000	
Market Value as on November 28, 2025 (₹)	1,21,480	4,32,459	9,53,523	43,69,180	
Scheme Returns (%)	2.33	12.33	18.63	18.75	
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	1,22,766	4,49,803	9,49,791	38,76,149	
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	4.36	15.08	18.47	16.87	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	32,59,167	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.13	
SIP Performance - HSBC Business Cycles Fund – Direct Plan*					Inception Date: 20-Aug-14
Total amount invested (₹)	120000	360000	600000	1350000	
Market Value as on November 28, 2025 (₹)	1,24,344	4,64,214	9,67,875	35,11,028	
Scheme Returns (%)	6.88	17.30	19.24	16.03	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	33,45,228	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.24	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	31,39,163	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.21	
SIP Performance HSBC Value Fund – Direct Plan*					Inception Date: 08-Jan-10
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,30,735	4,86,121	10,33,446	60,19,399	
Scheme Returns (%)	17.25	20.60	21.95	19.56	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	44,15,253	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	



SIP Performance - HSBC Arbitrage Fund – Direct Plan					Inception Date: 30-Jun-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1370000	
Market Value as on November 28, 2025 (₹)	1,24,223	4,02,269	7,14,834	20,01,378	
Scheme Returns (%)	6.68	7.38	6.96	6.43	
Nifty 50 Arbitrage Index- Scheme Benchmark (₹)	1,24,545	4,03,058	7,14,772	19,29,236	
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.20	7.51	6.95	5.82	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	32,17,665	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.15	
SIP Performance HSBC Balanced Advantage Fund – Direct Plan*					Inception Date: 07-Feb-11
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,25,436	4,28,525	8,00,321	32,55,235	
Scheme Returns (%)	8.63	11.70	11.50	11.02	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	1,27,025	4,22,835	7,80,607	32,78,135	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	11.19	10.78	10.49	11.12	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,30,142	4,37,528	8,35,877	40,17,378	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	16.27	13.14	13.25	13.97	
SIP Performance - HSBC Equity Savings Fund – Direct Plan*					Inception Date: 18-Oct-11
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,27,297	4,39,718	8,29,657	32,15,390	
Scheme Returns (%)	11.63	13.49	12.95	10.84	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,26,842	4,18,788	7,64,375	29,33,844	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	10.89	10.12	9.64	9.54	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,471	7,11,965	23,84,553	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.79	6.55	
SIP Performance - HSBC ELSS Tax saver Fund – Direct Plan*					Inception Date: 27-Feb-06
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,28,176	4,72,202	9,38,216	45,30,512	
Scheme Returns (%)	13.06	18.52	17.97	15.64	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	44,15,253	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	
SIP Performance HSBC Nifty 50 Index Fund – Direct Plan					Inception Date: 15-Apr-20
Total amount invested (₹)	120000	360000	600000	670000	
Market Value as on November 28, 2025 (₹)	1,30,617	4,42,421	8,46,378	10,27,105	
Scheme Returns (%)	17.05	13.92	13.76	15.25	
Nifty 50 TRI - Scheme Benchmark (₹)	1,30,792	4,44,273	8,52,521	10,36,152	
Nifty 50 TRI - Scheme Benchmark Returns (%)	17.34	14.21	14.05	15.57	
S&P BSE Sensex TRI - Additional Benchmark (₹)	1,30,142	4,37,528	8,35,877	10,12,986	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	16.27	13.14	13.25	14.75	

Past performance may or may not be sustained in future and is not a guarantee of any future returns.  
Source: HSBC Mutual Fund, Data as on 30 November 2025



Equity and Hybrid Funds SIP performance  
[December 2025]

SIP Performance HSBC Nifty Next 50 Index Fund - Direct Plan					Inception Date: 15-Apr-20
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	670000	
Market Value as on November 28, 2025 (₹)	1,26,128	4,55,174	8,86,992	10,75,877	
Scheme Returns (%)	9.74	15.91	15.67	16.93	
Nifty Next 50 TRI - Scheme Benchmark (₹)	1,26,463	4,59,852	9,02,595	10,97,818	
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	10.28	16.63	16.38	17.66	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	10,36,152	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	15.57	
SIP Performance - HSBC Tax Saver Fund - Direct Plan					Inception Date: 05-Jan-07
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,27,145	4,72,546	9,40,459	46,16,666	
Scheme Returns (%)	11.38	18.57	18.06	15.90	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	44,15,253	
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	
SIP Performance - HSBC Multi Cap Fund– Direct Plan*					Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		340000		
Market Value as on November 28, 2025 (₹)	1,29,668		4,47,752		
Scheme Returns (%)	15.49		19.99		
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,28,629		4,24,106		
Nifty 500 TRI - Scheme Benchmark Returns (%)	13.80		15.89		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		4,14,741		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		14.22		
SIP Performance - HSBC Multi Asset Allocation Fund– Direct Plan*					Inception Date: 28-Feb-24
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		210000		
Market Value as on November 28, 2025 (₹)	1,34,667		2,41,024		
Scheme Returns (%)	23.77		16.04		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark (₹)	1,34,643		2,42,498		
(BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)- Scheme Benchmark Returns (%)	23.73		16.79		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		2,31,575		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		11.21		
SIP Performance - HSBC Consumption Fund– Direct Plan*					Inception Date: 32-Aug-23
Scheme Name & Benchmarks	1 Year		Since Inception		
Total amount invested (₹)	120000		270000		
Market Value as on November 28, 2025 (₹)	1,26,778		3,15,095		
Scheme Returns (%)	10.79		13.92		
Nifty India Consumption Index TRI - Scheme Benchmark (₹)	1,30,935		3,19,910		
Nifty India Consumption Index TRI - Scheme Benchmark Returns (%)	17.57		15.35		
Nifty 50 TRI - Additional Benchmark (₹)	NA		3,11,216		
Nifty 50 TRI - Additional Benchmark Returns (%)	NA		12.76		
SIP Performance - HSBC India Export Opportunities Fund– Direct Plan*					Inception Date: 25-Sep-24
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	120000		140000		
Market Value as on November 28, 2025 (₹)	1,29,012		1,49,801		
Scheme Returns (%)	14.42		11.51		
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542		1,50,257		
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29		12.05		
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792		1,52,151		
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34		14.31		

Past performance may or may not be sustained in future and is not a guarantee of any future returns.  
Source: HSBC Mutual Fund, Data as on 30 November 2025

HSBC Global Equity Climate Change Fund of Fund - Direct Plan					Inception Date: 22-Mar-21
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	NA	560000	
Market Value as on November 28, 2025 (₹)	1,28,388	4,18,716	NA	6,62,269	
Scheme Returns (%)	13.42	10.11	NA	7.15	
MSCI AC World TRI - Scheme Benchmark (₹)	1,40,623	5,19,027	NA	8,88,743	
MSCI AC World TRI - Scheme Benchmark Returns (%)	33.88	25.38	NA	20.01	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,607	4,43,996	NA	7,73,404	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.05	14.17	NA	13.88	
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund - Direct Plan					Inception Date: 24-Feb-14
Total amount invested (₹)	120000	360000	600000	1410000	
Market Value as on November 28, 2025 (₹)	1,46,179	5,11,319	8,96,061	29,24,311	
Scheme Returns (%)	43.54	24.29	16.09	11.79	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,42,838	5,01,711	8,65,383	28,07,813	
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	37.73	22.90	14.67	11.16	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,595	4,44,154	8,52,466	33,96,523	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.05	14.20	14.06	14.12	
HSBC Brazil Fund- Direct Plan					Inception Date: 06-May-11
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,55,756	4,75,963	8,05,042	20,72,958	
Scheme Returns (%)	60.58	19.09	11.74	4.50	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,59,352	4,91,383	8,75,693	28,02,273	
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	67.12	21.39	15.15	8.89	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,473	4,43,787	8,52,434	40,68,158	
Nifty 50 TRI - Additional Benchmark Returns (%)	16.84	14.14	14.06	14.15	
HSBC Global Emerging Markets Fund - Direct Plan					Inception Date: 17-May-08
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,47,051	5,06,261	8,40,892	29,15,839	
Scheme Returns (%)	45.07	23.56	13.51	9.46	
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,45,819	5,09,554	8,73,733	30,90,832	
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	42.91	24.04	15.06	10.29	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,595	4,44,154	8,52,288	40,64,510	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.05	14.20	14.05	14.14	
SIP Performance - HSBC Financial Services Fund– Direct Plan*					Inception Date: 27-Feb-25
Scheme Name & Benchmarks	6 Months		Since Inception		
Total amount invested (₹)	60000		90000		
Market Value as on November 28, 2025 (₹)	63,585		98,829		
Scheme Returns (%)	22.61		25.44		
BSE Financial Services Index TRI - Scheme Benchmark (₹)	63,296		98,590		
BSE Financial Services Index TRI- Scheme Benchmark Returns (%)	20.67		24.71		
Nifty 50 TRI - Additional Benchmark (₹)	63,094		97,371		
Nifty 50 TRI - Additional Benchmark Returns (%)	19.34		21.05		

HSBC Aggressive Hybrid Active FOF- Direct Plan					Inception Date: 30-Apr-14
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on November 28, 2025 (₹)	1,26,908	4,39,314	8,46,797	31,10,546	
Scheme Returns (%)	11.00	13.43	13.78	13.17	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹)	1,27,929	4,34,175	8,19,665	30,14,997	
CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%)	12.66	12.61	12.46	12.68	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,276	8,52,485	33,03,857	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.06	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,511	7,12,034	20,46,966	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.80	6.47	
HSBC Multi Asset Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on November 28, 2025 (₹)	1,33,009	4,61,290	8,77,141	31,02,271	
Scheme Returns (%)	21.01	16.85	15.22	13.13	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark(₹)	1,34,643	4,70,144	9,01,384	33,99,163	
BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%) - Scheme Benchmark Returns (%)	23.73	18.21	16.33	14.57	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,276	8,52,485	33,03,857	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.06	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,152	4,04,511	7,12,034	20,46,966	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.98	7.75	6.80	6.47	
HSBC Income Plus Arbitrage Active FOF - Direct Plan					Inception Date: 30-Apr-14
Total amount invested (₹)	120000	360000	600000	1390000	
Market Value as on November 28, 2025 (₹)	1,23,943	4,04,396	7,19,500	21,09,002	
Scheme Returns (%)	6.24	7.73	7.22	6.95	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark(₹)	1,24,563	4,03,698	7,14,811	20,68,771	
65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.23	7.62	6.96	6.64	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,713	4,44,198	8,52,407	33,03,779	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.22	14.20	14.05	14.12	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,23,084	4,04,443	7,11,967	20,46,899	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	4.87	7.74	6.80	6.47	

Source: HSBC Mutual Fund, Data as on 30 November 2025



For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.  
As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.  
The performance details provided herein is of Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2025 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

‡Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

\*Note - Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.



Past performance may or may not be sustained in future and is not a guarantee of any future returns.



Product Label



Scheme name and Type of scheme	Scheme Riskometer	Benchmark Riskometer (as applicable)
<p><b>This product is suitable for investors who are seeking*:</b></p> <p><b>HSBC Focused Fund –</b> (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <ul style="list-style-type: none"><li>Long term wealth creation</li><li>Investment in equity and equity related securities across market capitalization in maximum 30 stocks As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty 500 TRI</b></li></ul> <p><b>HSBC Flexi Cap Fund –</b> (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)</p> <ul style="list-style-type: none"><li>To create wealth over long term</li><li>Investment in equity and equity related securities across market capitalizations As per AMFI Tier I. <b>Benchmark Index: Nifty 500 TRI</b></li></ul> <p><b>HSBC Large and Mid Cap Fund –</b> (An open ended equity scheme investing in both large cap and mid cap stocks)</p> <ul style="list-style-type: none"><li>Long term wealth creation and income</li><li>Investment predominantly in equity and equity related securities of Large and Mid-cap companies. As per AMFI Tier I <b>Benchmark Index: NIFTY Large Midcap 250 TRI</b></li></ul> <p><b>HSBC Large Cap Fund –</b> (An open ended equity scheme predominantly investing in large cap stocks)</p> <ul style="list-style-type: none"><li>To create wealth over long term.</li><li>Investment in predominantly large cap equity and equity related securities As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty 100 TRI</b></li></ul> <p><b>HSBC Midcap Fund –</b> (An open ended equity scheme predominantly investing in mid cap stocks)</p> <ul style="list-style-type: none"><li>Long term wealth creation</li><li>Investment in equity and equity related securities of mid-cap companies As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty Midcap 150 TRI</b></li></ul> <p><b>HSBC Infrastructure Fund –</b> (An open-ended equity Scheme following Infrastructure theme)</p> <ul style="list-style-type: none"><li>To create wealth over long term</li><li>Investment in equity and equity related securities, primarily in themes that play an important role in India’s economic development. As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: NIFTY Infrastructure TRI</b></li></ul> <p><b>HSBC Small Cap Fund –</b> (An open ended equity scheme predominantly investing in small cap stocks)</p> <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty Smallcap 250 TRI</b></li></ul> <p><b>HSBC Business Cycles Fund -</b> (An open ended equity scheme following business cycles based investing theme)</p> <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty 500 TRI</b></li></ul> <p><b>HSBC Value Fund -</b> (An open ended equity scheme following a value investment strategy)</p> <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities. As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty 500 TRI</b></li></ul> <p><b>HSBC ELSS Tax saver Fund -</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none"><li>Long term capital growth</li><li>Investment predominantly in equity and equity related securities As per AMFI Tier I <b>Benchmark Index: Nifty 500 TRI</b></li></ul> <p><b>HSBC Tax Saver Equity Fund -</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <ul style="list-style-type: none"><li>To create wealth over long term</li><li>Investment in equity and equity related securities with no capitalisation bias. (As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty 500 TRI</b></li></ul>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

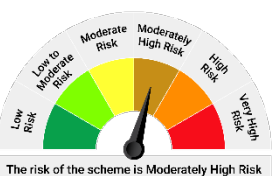
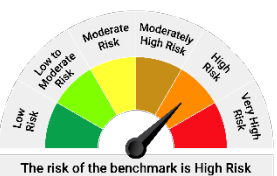
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p><b>This product is suitable for investors who are seeking*:</b></p> <p><b>HSBC Nifty 50 Index Fund</b> - (An open ended Equity Scheme tracking Nifty 50 Index)</p> <ul style="list-style-type: none"> <li>Long Term capital appreciation</li> <li>Investment in equity securities covered by the NIFTY 50.</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index: Nifty 50 TRI</b></p> <p><b>HSBC Nifty Next 50 Index Fund</b> - (An open ended Equity Scheme tracking Nifty Next 50 Index)</p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity securities covered by the Nifty Next 50.</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index: Nifty Next 50 TRI</b></p> <p><b>HSBC Multi Cap Fund</b> - (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <ul style="list-style-type: none"> <li>To create wealth over long-term</li> <li>Investment predominantly in equity and equity related securities across market capitalization</li> </ul> <p>As per AMFI Tier I. <b>Benchmark Index: Nifty 500 Multi-cap 50:25:25 TRI</b></p> <p><b>HSBC Consumption Fund</b> - (An open ended equity scheme following consumption theme)</p> <ul style="list-style-type: none"> <li>To create wealth over long-term</li> <li>Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities</li> </ul> <p>As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty India Consumption Index TRI</b></p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>

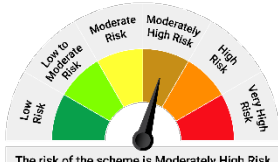

HSBC Aggressive Hybrid Fund		
<p><b>*Scheme Riskometer</b></p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long term wealth creation and income</li> <li>Investment in equity and equity related securities and fixed income instruments</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index</b></p>	<p><b>Benchmark Riskometer (as applicable)</b></p>  <p>The risk of the benchmark is High Risk</p>



HSBC Arbitrage Fund		
<p><b>*Scheme Riskometer</b></p>  <p>The risk of the scheme is Low Risk</p>	<p>(An open ended scheme investing in arbitrage opportunities)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Generation of reasonable returns over short to medium term</li> <li>Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument</li> </ul> <p>As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: Nifty 50 Arbitrage Index</b></p>	<p><b>Benchmark Riskometer (as applicable)</b></p>  <p>The risk of the benchmark is Low Risk</p>






HSBC Balanced Advantage Fund		
<p><b>*Scheme Riskometer</b></p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended dynamic asset allocation fund)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long term capital appreciation and generation of reasonable returns</li> <li>Investment in equity and equity related instruments, derivatives and debt and money market instruments</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index - Nifty 50 Hybrid composite debt 50:50 Index</b></p>	<p><b>Benchmark Riskometer (as applicable)</b></p>  <p>The risk of the benchmark is High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025.



HSBC Equity Savings Fund		
<p><b>*Scheme Riskometer</b></p>  <p>The risk of the scheme is Moderately High Risk</p>	<p>(An open ended scheme investing in equity, arbitrage and debt)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.</li> <li>• Investment in equity and equity related instruments, derivatives and debt and money market instruments.</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index: NIFTY Equity Savings Index</b></p>	<p><b>Benchmark Riskometer (as applicable)</b></p>  <p>The risk of the benchmark is Moderate Risk</p>


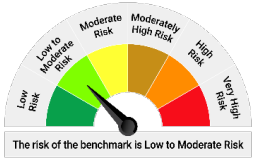

Scheme name and Type of scheme	*Scheme Riskometer	Benchmark Riskometer (as applicable)
<p><b>This product is suitable for investors who are seeking*:</b></p> <p><b>HSBC Global Equity Climate Change Fund of Fund</b> - (An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</p> <ul style="list-style-type: none"> <li>• To create wealth over long-term</li> <li>• Investment predominantly in companies positioned to benefit from climate change through fund of funds route</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index: MSCI AC World Index TRI</b></p> <p><b>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</b> – (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Asia Pacific Ex Japan Equity High Dividend Fund)</p> <ul style="list-style-type: none"> <li>• To create wealth over long-term</li> <li>• Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route</li> </ul> <p>As per AMFI Tier I Benchmark i.e. <b>Benchmark Index: MSCI AC Asia Pacific ex Japan TRI</b></p> <p><b>HSBC Brazil Fund</b> - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Brazil Equity Fund)</p> <ul style="list-style-type: none"> <li>• To create wealth over long term</li> <li>• Invests in equity and equity related securities through feeder route in Brazilian markets</li> </ul> <p>As per AMFI Tier I Benchmark i.e. <b>MSCI Brazil 10/40 Index TRI</b></p> <p><b>HSBC Global Emerging Markets Fund</b> - (An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund)</p> <ul style="list-style-type: none"> <li>• To create wealth over long term</li> <li>• Investment predominantly in units of HSBC Global Investment Funds – Global Emerging Markets Equity Fund</li> </ul> <p>As per AMFI Tier I <b>Benchmark Index: MSCI Emerging Market Index TRI</b></p>	 <p>The risk of the scheme is Very High Risk</p>	 <p>The risk of the benchmark is Very High Risk</p>






HSBC Multi Asset Allocation Fund			
<p><b>*Scheme Riskometer</b></p>  <p>The risk of the scheme is Very High Risk</p>	<p>(An open ended scheme investing in Equity &amp; Equity Related instruments, Debt &amp; Money Market Securities and Gold / Silver ETFs)</p> <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term wealth creation</li> <li>• Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs.</li> </ul> <p>As per AMFI Tier I. <b>Benchmark Index: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%) +Domestic Price of Silver (5%)</b></p>	<p><b>BSE 200 TRI</b></p>  <p>The risk of the benchmark is Very High Risk</p>	<p><b>NIFTY Short Duration Debt Index</b></p>  <p>The risk of the benchmark is Low to Moderate Risk</p>
		<p><b>Domestic Price of Gold</b></p>  <p>The risk of the benchmark is High Risk</p>	<p><b>Domestic Price of Silver</b></p>  <p>The risk of the benchmark is Very High Risk</p>



\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025.

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<b>HSBC Aggressive Hybrid Active FOF</b> (Erstwhile HSBC Managed Solutions India - Growth Plan) (An open-ended Aggressive Hybrid Active Fund of Fund scheme)  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>To create wealth over long-term</li> <li>Investing predominantly in schemes of equity and debt mutual funds</li> </ul> <b>Benchmark Index :</b> CRISIL Hybrid 35+65-Aggressive Index - TRI	 <p>The risk of the scheme is Very High Risk</p>	<b>Benchmark Index :</b> CRISIL Hybrid 35+65-Aggressive Index - TRI   <p>The risk of the benchmark is High Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<b>HSBC Income Plus Arbitrage Active FOF</b> (Erstwhile HSBC Managed Solutions India - Conservative) (An open-ended Income plus Arbitrage Active Fund of Fund scheme)  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>To provide income over the long-term.</li> <li>Investing predominantly in schemes of debt mutual funds, Arbitrage Funds and money market instruments.</li> </ul> <b>Benchmark Index :</b> 65% NIFTY Short Duration Debt Index + 35% NIFTY 50 Arbitrage Index	 <p>The risk of the scheme is Moderate Risk</p>	<b>Benchmark Index :</b> NIFTY Short Duration Debt Index   <p>The risk of the benchmark is Low to Moderate Risk</p> <b>NIFTY 50 Arbitrage Index</b>   <p>The risk of the benchmark is Low Risk</p>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Riskometer (as applicable)
<b>HSBC Multi Asset Active FOF</b> (Erstwhile HSBC Managed Solutions India - Moderate) (An open-ended multi asset Fund of Fund scheme investing in equity, debt, commodity-based schemes (including Gold and Silver ETFs))  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>To create wealth and provide income over the long~ term;</li> <li>Investments in a basket of debt mutual funds, equity mutual funds, gold, silver and exchange traded funds and money market instruments</li> </ul> <b>Benchmark Index :</b> BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%)	 <p>The risk of the scheme is Very High Risk</p>	<div> <b>BSE 200 TRI</b>   <p>The risk of the benchmark is Very High Risk</p> </div> <div> <b>Domestic Price of Gold</b>   <p>The risk of the benchmark is High Risk</p> </div> <div> <b>NIFTY Short Duration Debt Index</b>   <p>The risk of the benchmark is Low to Moderate Risk</p> </div> <div> <b>Domestic Price of Silver</b>   <p>The risk of the benchmark is Very High Risk</p> </div>

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC India Export Opportunities Fund</b> (An open ended equity scheme following export theme)  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from export of goods or Services.</li> </ul>	 <p>The risk of the scheme is Very High Risk</p>	As per AMFI Tier I Benchmark i.e. <b>Benchmark : Nifty 500 TRI</b>   <p>The risk of the benchmark is Very High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note on Risk-o-meters:** Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025.

Debt Funds Performance Regular Plan  
[December 2025]

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed - 16																						
Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed – 04																						
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Liquid Fund – Regular Plan <sup>1~~</sup>	10009	5.79	10021	5.71	10045	5.77	10139	5.70	10287	5.81	10660	6.60	12243	6.97	13208	5.72	18153	6.14	26845	7.02	04-Dec-02	
Scheme Benchmark (NIFTY Liquid Fund A-I) <sup>^^</sup>	10009	5.71	10021	5.74	10045	5.83	10140	5.75	10290	5.88	10660	6.60	12267	7.04	13262	5.81	18127	6.12	27018	7.07		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	13146	5.62	18219	6.18	25442	6.63		

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Overnight Fund – Regular Plan~	10008	5.27	10020	5.23	10041	5.25	10130	5.31	10263	5.32	10585	5.85	12025	6.33	10008	5.27	10020	5.23	10041	5.25	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.36	10020	5.31	10041	5.28	10132	5.39	10268	5.41	10594	5.94	12068	6.46	10009	5.36	10020	5.31	10041	5.28	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	10011	6.82	10018	4.87	10037	4.72	

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed – 9; Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Low Duration Fund – Regular Plan~~~~	10014	7.61	10025	6.70	10048	6.28	10151	6.19	10297	6.05	10868	8.70	12502	7.74	13404	6.03	18760	6.49	28727	7.29	4-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10011	5.85	10022	5.97	10047	6.03	10146	5.97	10305	6.21	10729	7.31	12390	7.41	13297	5.86	19018	6.64	29438	7.47	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	26012	6.58	

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Ultra Short Duration Fund – Regular Plan~~~~	10012	6.34	10023	6.08	10048	6.21	10147	6.02	10303	6.17	10710	7.12	12302	7.16	13258	5.80	NA	NA	13888	5.79	30-Jan-20
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A- I) ^^	10011	6.13	10023	6.08	10047	6.14	10145	5.96	10307	6.26	10707	7.09	12384	7.39	13413	6.04	NA	NA	14036	5.98	
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10011	6.18	10023	6.30	10050	6.49	10152	6.26	10320	6.52	10735	7.37	12486	7.69	13619	6.36	NA	NA	14262	6.27	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.71	10223	4.53	10639	6.41	12241	6.98	13146	5.62	NA	NA	13822	5.70	

Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																					
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Money Market Fund – Regular Plan	10012	6.47	10023	6.18	10048	6.19	10145	5.95	10306	6.24	10738	7.40	12336	7.25	13167	5.65	18970	6.61	40668	7.15	10-Aug-05
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	6.01	10022	5.94	10046	5.99	10143	5.88	10301	6.13	10708	7.10	12358	7.32	13326	5.90	18515	6.35	42399	7.37	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	33566	6.14	

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16						
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15						
Fund / Benchmark (Value of Rs10,000 invested)	1 Year		3 Years		Since Inception	
	Amount in Rs	Returns %			Amount in Rs	Returns %
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan	10815	8.17	12517	7.78	NA	NA
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	10858	8.60	12682	8.25	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	NA	NA

Inception Date: 31-Mar-22

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, Data as on 30 November 2025



Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16 Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15				
Fund / Benchmark (Value of Rs10,000 invested)	1 Year		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular Plan <sup>***</sup>	10787	7.90	12205	7.70
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10822	8.25	12324	8.09
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12387	8.29

Inception Date:  
23-Mar-'23

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15 Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	Returns %	Amount in Rs	Returns %			Amount in Rs	Returns %	
HSBC Medium to Long Duration Fund - Regular Plan <sup>2~~</sup>	10580	5.82	12008	6.30	12295	4.21	17442	5.72	42625	6.51	10-Dec-02
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	10753	7.55	12507	7.75	13226	5.74	20249	7.31	46758	6.94	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	39345	6.14	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8; Fund Manager – Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Conservative Hybrid Fund – Regular Plan <sup>~~~</sup>	10365	3.66	13132	9.52	14738	8.06	20690	7.54	10365	3.66	24-Feb-04
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10715	7.17	12721	8.36	14332	7.45	22835	8.61	10715	7.17	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	10707	7.09	

Inception Date

10-Dec-02

24-Feb-04

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed – 16; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09										
HSBC Dynamic Bond Fund – Regular Plan <sup>***</sup>	10578	5.79	12230	6.95	12862	5.16	19421	6.86	30053	7.52
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10756	7.58	12487	7.69	13239	5.76	20404	7.39	30652	7.66
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	26300	6.58

27-Sep-10

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15										
HSBC Banking and PSU Debt Fund – Regular Plan <sup>***</sup>	10807	8.10	12316	7.20	12880	5.19	19307	6.80	24934	7.16
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) <sup>^^</sup>	10767	7.69	12361	7.33	13140	5.61	19658	6.99	25950	7.48
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	23723	6.75
Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 9										
HSBC Corporate Bond Fund – Regular Plan <sup>3 ***</sup>	10839	8.41	12455	7.60	13216	5.73	20182	7.27	75312	7.29
Scheme Benchmark (NIFTY Corporate Bond Index A-II) <sup>^^</sup>	10767	7.69	12377	7.37	13235	5.76	19909	7.13	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	NA	NA

12-Sep-12

31-Mar-'97

Debt Funds Performance Regular Plan  
[December 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09											
HSBC Credit Risk Fund – Regular Plan <sup>~~</sup>	12052	20.59	13739	11.18	14960	8.38	20021	7.19	33089	7.69	08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) <sup>^^</sup>	10773	7.75	12641	8.13	14364	7.50	21890	8.15	37687	8.56	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	27304	6.42	
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09											
HSBC Short Duration Fund – Regular Plan <sup>~~</sup>	10812	8.15	12382	7.39	13082	5.51	18379	6.27	25652	7.00	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) <sup>^</sup>	10761	7.63	12394	7.42	13259	5.80	19621	6.97	28011	7.67	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	25261	6.88	
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 9											
HSBC Gilt Fund – Regular Plan <sup>5~~</sup>	10339	3.40	11790	5.65	12129	3.93	18200	6.17	65742	7.61	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10597	5.98	12572	7.94	13253	5.79	20529	7.46	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09											
HSBC Medium Duration Fund – Regular Plan <sup>~~</sup>	10816	8.18	12500	7.73	13491	6.17	19393	6.85	20970	7.08	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) <sup>^^</sup>	10824	8.26	12465	7.63	13229	5.75	20432	7.40	21793	7.46	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	19835	6.53	

<sup>1</sup> **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

<sup>2</sup> **HSBC Medium to Long Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

<sup>3</sup> **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. ( [NSE\\_Indices\\_Riskometer\\_2022-11.pdf](#) (niftyindices.com))

<sup>4</sup> **HSBC Short Duration Fund** - Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

<sup>5</sup> **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. ( [NSE\\_Indices\\_Riskometer\\_2022-11.pdf](#) (niftyindices.com))

<sup>^^</sup>Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein is of Direct - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of November 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. <sup>~~</sup> Face value Rs 10, <sup>~~~</sup> Face value Rs 1000

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025

Fund Manager - Mahesh Chhabria Effective 01 March 2025. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed – 04																						
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Liquid Fund – Regular Plan <sup>1~~</sup>	10009	5.89	10022	5.81	10045	5.86	10142	5.80	10292	5.91	10670	6.70	12280	7.08	13267	5.81	18289	6.22	23486	6.83	04-Dec-02	
Scheme Benchmark (NIFTY Liquid Fund A-I) <sup>^^</sup>	10009	5.71	10021	5.74	10045	5.83	10140	5.75	10290	5.88	10660	6.60	12267	7.04	13262	5.81	18127	6.12	23289	6.76		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	13146	5.62	18219	6.18	22535	6.49		
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04																						
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Overnight Fund – Regular Plan <sup>~~</sup>	10009	5.35	10020	5.31	10041	5.33	10132	5.39	10268	5.41	10594	5.94	12061	6.44	13001	5.39	NA	NA	13844	5.11	22-May-19	
Scheme Benchmark (NIFTY 1D Rate Index)	10009	5.36	10020	5.31	10041	5.28	10132	5.39	10268	5.41	10594	5.94	12068	6.46	13025	5.42	NA	NA	13871	5.14		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10011	6.82	10018	4.87	10037	4.72	10115	4.70	10225	4.53	10641	6.41	12245	6.98	13146	5.62	NA	NA	14502	5.86		
Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed – 9; Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15																						
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Low Duration Fund – Regular Plan <sup>~~~~</sup>	10015	8.12	10027	7.20	10052	6.78	10163	6.70	10323	6.59	10932	9.34	12677	8.24	13765	6.59	20025	7.19	25706	7.58	04-Dec-10	
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10011	5.85	10022	5.97	10047	6.03	10146	5.97	10305	6.21	10729	7.31	12390	7.41	13297	5.86	19018	6.64	24439	7.16		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	22529	6.49		
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																						
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Ultra Short Duration Fund – Regular Plan <sup>~~~~~</sup>	10012	6.54	10023	6.27	10049	6.40	10152	6.22	10313	6.37	10734	7.36	12394	7.42	13411	6.04	NA	NA	14083	6.04	29-Jan-20	
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A- I) <sup>^^</sup>	10011	6.13	10023	6.08	10047	6.14	10145	5.96	10307	6.26	10707	7.09	12384	7.39	13413	6.04	NA	NA	14036	5.98		
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10011	6.18	10023	6.30	10050	6.49	10152	6.26	10320	6.52	10735	7.37	12486	7.69	13619	6.36	NA	NA	14262	6.27		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.71	10223	4.53	10639	6.41	12241	6.98	13146	5.62	NA	NA	13822	5.70		
Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 Apr 2025. Total Schemes Managed - 4																						
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date:	
	Amount in Rs	Returns %	Amount In Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns (%)	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %		
HSBC Money Market Fund – Regular Plan <sup>~~~~</sup>	10012	6.68	10024	6.37	10049	6.38	10150	6.15	10316	6.44	10759	7.62	12434	7.54	13399	6.02	19783	7.06	25342	7.47	10-Aug-05	
Scheme Benchmark (NIFTY Money Market Index A-I)	10011	6.01	10022	5.94	10046	5.99	10143	5.88	10301	6.13	10708	7.10	12358	7.32	13326	5.90	18515	6.35	23830	6.95		
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	6.34	10018	4.88	10034	4.41	10115	4.70	10224	4.53	10639	6.41	12241	6.98	13146	5.62	18214	6.18	22529	6.49		
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15																						
Fund / Benchmark (Value of Rs10,000 invested)					1 Year		3 Years		Since Inception		Inception Date:											
					Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %												
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan <sup>~~</sup>					10834	8.36	12589	7.98	12849	7.08	31-Mar-22											
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)					10858	8.60	12682	8.25	12916	7.23												
Additional Benchmark (CRISIL 10 year Gilt Index)					10707	7.09	12620	8.07	12767	6.89												

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15				
Fund / Benchmark (Value of Rs10,000 invested)	1 Year		Since Inception	
	Amount in Rs	Returns %	Amount in Rs	Returns %
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan <sup>~</sup>	10814	8.16	12293	7.98
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)	10822	8.25	12324	8.09
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12387	8.29

Inception Date:  
23-Mar-23

Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 09											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs		Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Medium to Long Duration Fund - Direct Plan <sup>2~</sup>	10676	6.78	12413	7.48	12926	5.26	19060	6.66	23796	6.95	10-Dec-02
Scheme Benchmark ((NIFTY Medium Duration Debt Index A-III)	10753	7.55	12507	7.75	13226	5.74	20249	7.31	25376	7.49	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22678	6.55	
Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 16; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 8; Fund Manager – Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 6; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20											
HSBC Conservative Hybrid Fund – Direct Plan <sup>~</sup>	10456	4.57	13472	10.46	15379	8.98	22274	8.34	10456	4.57	24-Feb-04
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10715	7.17	12721	8.36	14332	7.45	22835	8.61	10715	7.17	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	10707	7.09	

10-Dec-02

24-Feb-04

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Abhishek Iyer Effective 01 June 2025. Total Schemes Managed - 04

Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed – 16; Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09										
HSBC Dynamic Bond Fund – Direct Plan <sup>~</sup>	10637	6.39	12430	7.53	13164	5.65	20678	7.53	26831	7.94
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10756	7.58	12487	7.69	13239	5.76	20404	7.39	25921	7.65
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61

27-Sep-10

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed – 16; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15											
HSBC Banking and PSU Debt Fund – Direct Plan~~	10845	8.48	12453	7.59	13124	5.58	20123	7.24	25651	7.57	12 Sep 12
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II) ^^	10767	7.69	12361	7.33	13140	5.61	19658	6.99	25234	7.43	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61	

12-Sep-12

Fund Manager - Shriram Ramanathan Effective 24 Nov 2022. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 15											
HSBC Corporate Bond Fund – Direct Plan <sup>3~</sup>	10871	8.74	12577	7.95	13438	6.08	21081	7.74	26181	7.74	31-Mar -97
Scheme Benchmark (NIFTY Corporate Bond Index A-II) ^^	10767	7.69	12377	7.37	13235	5.76	19909	7.13	25647	7.57	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61	

31-Mar-97

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 09											
HSBC Credit Risk Fund – Direct Plan~~	12143	21.50	14068	12.06	15566	9.24	21557	7.98	27963	8.29	60-90-80
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II) ^^	10773	7.75	12641	8.13	14364	7.50	21890	8.15	28751	8.52	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61	

08-Oct-09

Debt Funds Performance Direct Plan  
[December 2025]

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		Inception Date
	Amount in Rs		Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed – 15; Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 09											
HSBC Short Duration Fund – Direct Plan <sup>~~</sup>	10858	8.60	12554	7.88	13395	6.01	20187	7.27	26189	7.74	27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) <sup>4</sup>	10761	7.63	12394	7.42	13259	5.80	19621	6.97	25266	7.44	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	22847	6.61	
Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed – 09; Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 15											
HSBC Gilt Fund – Direct Plan <sup>5~~</sup>	10339	3.40	11790	5.65	12129	3.93	18200	6.17	65742	7.61	29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10597	5.98	12572	7.94	13253	5.79	20529	7.46	NA	NA	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	NA	NA	
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 09											
HSBC Medium Duration Fund – Direct Plan <sup>~~</sup>	10888	8.91	12763	8.48	14026	6.99	21073	7.74	22944	7.97	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III) <sup>^^</sup>	10824	8.26	12465	7.63	13229	5.75	20432	7.40	21793	7.46	
Additional Benchmark (CRISIL 10 year Gilt Index)	10707	7.09	12620	8.07	12895	5.21	18994	6.62	19835	6.53	

<sup>1</sup> **HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

<sup>2</sup> **HSBC Medium to Long Duration Fund -** Effective September 04, 2023 the Benchmark has been changed from NIFTY Medium to Long Duration Debt Index B-III to NIFTY Medium to Long Duration Debt Index A-III.

<sup>3</sup> **HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. ( [NSE\\_Indices\\_Riskometer\\_2022-11.pdf](#) (niftyindices.com))

<sup>4</sup> **HSBC Short Duration Fund -** Effective September 04, 2023 the Benchmark has been changed from NIFTY Short Duration Debt Index B-II to NIFTY Short Duration Debt Index A-II.

<sup>5</sup> **HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. ( [NSE\\_Indices\\_Riskometer\\_2022-11.pdf](#) (niftyindices.com))

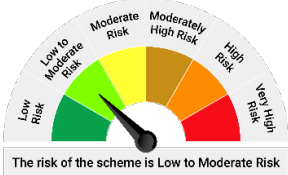

<sup>^^</sup>Change in benchmark of certain debt-oriented schemes with effect from March 13, 2024 Since inception returns are provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated June 27, 2024. IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last business day NAV of November 2025 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes. <sup>~~</sup> Face value Rs 10, <sup>~~~</sup> Face value Rs 1000

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025



## Product Label

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Liquid Fund</b> (An open-ended Liquid Scheme. Relatively Low interest rate risk and moderate credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Overnight liquidity over short term</li> <li>Investment in Money Market Instruments</li> </ul>	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: <b>NIFTY Liquid Index A-I</b>  <p>The risk of the benchmark is Low to Moderate Risk</p>

### Potential Risk Class (HSBC Liquid Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
<b>A Scheme with Relatively Low interest rate risk and Moderate credit risk.</b>			


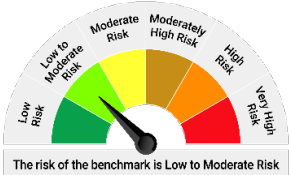
Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter
<b>HSBC Overnight Fund</b> (An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over short term and high liquidity</li> <li>The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.</li> </ul>	 <p>The risk of the scheme is Low Risk</p>	As per AMFI Tier 1 Benchmark Index : <b>NIFTY 1D Rate Index</b>  <p>The risk of the benchmark is Low Risk</p>

### Potential Risk Class (HSBC Overnight Fund)

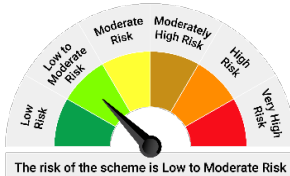

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			
<b>A Scheme with Relatively Low interest rate risk and Low credit risk.</b>			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund</b> (An open ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. A Relatively high interest rate risk and relatively low credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over target maturity period</li> <li>The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028</li> </ul> ^ Returns and risk commensurate with CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1 Benchmark Index: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028  <p>The risk of the benchmark is Low to Moderate Risk</p>



HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC CRISIL IBX Gilt June 2027 Index Fund</b> (An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. A Relatively high interest rate risk and relatively low credit risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over target maturity period</li> <li>Investments in Government Securities and Tbills^</li> </ul> ^ Returns and risk commensurate with CRISIL-IBX Gilt Index - June 2027, subject to tracking errors.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index : CRISIL-IBX Gilt Index - June 2027  <p>The risk of the benchmark is Low to Moderate Risk</p>

HSBC CRISIL IBX Gilt June 2027 Index Fund			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	AIII		
A Scheme with Relatively High interest rate risk and Low credit risk.			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Medium to Long Duration Fund</b> (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.)  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income over medium to long term</li> <li>Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 4 year to 7 years</li> </ul> <sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI tier 1 Benchmark Index: <b>NIFTY Medium to Long Duration Debt Index A- III</b>   <p>The risk of the benchmark is Moderate Risk</p>



#### Potential Risk Class (HSBC Medium to Long Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

#### A Scheme with Relatively High interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Conservative Hybrid Fund</b> (An open ended hybrid scheme investing predominantly in debt instruments)  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over medium to long term</li> <li>Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.</li> </ul>	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY 50 Hybrid Composite Debt 15:85 Index</b>   <p>The risk of the benchmark is Moderately High Risk</p>

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Ultra Short Duration Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months. (Please refer Page No. 11 for explanation on Macaulay's duration). Relatively Low interest rate risk and moderate credit risk.)  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over short term with low volatility.</li> <li>Investment in debt &amp; money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.<sup>^</sup></li> </ul> <sup>^</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Ultra Short Duration Debt Index A-I</b>   <p>The risk of the benchmark is Low to Moderate Risk</p>

#### Potential Risk Class (HSBC Ultra Short Duration Fund)



Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			



#### A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Source: HSBC Mutual Fund, Data as on 30 November 2025



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of reasonable returns over medium to long term</li> <li>• Investment in fixed income securities</li> </ul>	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Composite Debt Index A-III</b>  <p>The risk of the benchmark is Moderate Risk</p>



Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of regular and stable income over medium to long term</li> <li>• Investment predominantly in AA+ and above rated corporate bonds and money market instruments</li> </ul>	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Corporate Bond Index A-II</b>  <p>The risk of the benchmark is Moderate Risk</p>

#### Potential Risk Class (HSBC Dynamic Bond Fund) and (HSBC Corporate Bond Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

#### A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

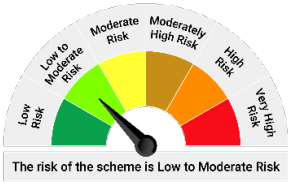
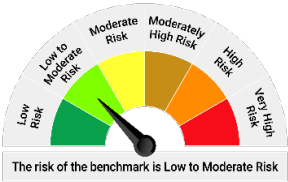
Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Banking and PSU Debt Fund</b> (An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of reasonable returns and liquidity over short term</li> <li>• Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India</li> </ul>	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Banking &amp; PSU Debt Index A-II</b>  <p>The risk of the benchmark is Low to Moderate Risk</p>

#### Potential Risk Class (HSBC Banking and PSU Debt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

#### A Scheme with Relatively High interest rate risk and Low credit risk.


Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Low Duration Fund</b> (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. (Please refer page 11 of the SID for explanation on Macaulay Duration). A relatively low interest rate risk and moderate credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Liquidity over short term</li> <li>Investment in Debt / Money Market Instruments such that the Macaulay^ duration of the portfolio is between 6 months to 12 months.</li> </ul>	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Low Duration Debt Index A-I</b>  <p>The risk of the benchmark is Low to Moderate Risk</p>

^ The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.



Potential Risk Class (HSBC Low Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
<b>A Scheme with Relatively Low interest rate risk and Moderate credit risk.</b>			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/ guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Money Market Fund</b> (An open ended debt scheme investing in money market instruments. Relatively low interest rate risk and moderate credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Generation of regular income over short to medium term</li> <li>Investment in money market instruments</li> </ul>	 <p>The risk of the scheme is Low to Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Money Market Index A-I</b>  <p>The risk of the benchmark is Low to Moderate Risk</p>



Potential Risk Class (HSBC Money Market Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		<b>B-I</b>	
Moderate (Class II)			
Relatively High (Class III)			
<b>A Scheme with Relatively Low interest rate risk and Moderate credit risk.</b>			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Credit Risk Fund</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of regular returns and capital appreciation over medium to long term</li> <li>• Investment in debt instruments (including securitized debt), government and money market securities</li> </ul>	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Credit Risk Bond Index B-II</b>  <p>The risk of the benchmark is Moderately High Risk</p>



Potential Risk Class (HSBC Credit Risk Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			<b>C-III</b>
<b>A Scheme with Relatively High interest rate risk and High credit risk.</b>			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Short Duration Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year to 3 years (please refer to page no. 11 of SID for details on Macaulay's Duration). A Moderate interest rate risk and Relatively Low credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of regular returns over short term</li> <li>• Investment in fixed income securities of shorter-term maturity.</li> </ul>	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Short Duration Debt Index A-II</b>  <p>The risk of the benchmark is Low to Moderate Risk</p>

Potential Risk Class (HSBC Short Duration Fund)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	<b>A-II</b>		
Relatively High (Class III)			
<b>A Scheme with Relatively Moderate interest rate risk and Moderate credit risk.</b>			



Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Gilt Fund</b> (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of returns over medium to long term</li> <li>• Investment in Government Securities.</li> </ul>	 <p>The risk of the scheme is Moderate Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY All Duration G-Sec Index</b>  <p>The risk of the benchmark is Moderate Risk</p>

#### Potential Risk Class (HSBC Gilt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		
<b>A Scheme with Relatively High interest rate risk and Low credit risk.</b>			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Scheme name and Type of scheme	*Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<b>HSBC Medium Duration Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (please refer to page no. 12 in the SID for details on Macaulay's Duration). Relatively high interest rate risk and moderate credit risk.) <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>• Generation of income over medium term</li> <li>• Investment primarily in debt and money market securities</li> </ul>	 <p>The risk of the scheme is Moderately High Risk</p>	As per AMFI Tier 1. Benchmark Index: <b>NIFTY Medium Duration Debt Index</b> <b>A-III</b>  <p>The risk of the benchmark is Moderate Risk</p>

#### Potential Risk Class (HSBC Medium Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	
<b>A Scheme with Relatively High interest rate risk and Moderate credit risk.</b>			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**