

Product Note

HSBC Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

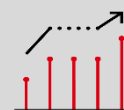
September 2026



9.21%
CAGR since inception* 2



3.7X
since inception* 2



Rs. 38,63,822
Value of SIP investment
Rs. 10,000 p.m. since
Inception* 3



Rs. 3,71,160
Value of Lump Sum
Investment Rs. 1,00,000
since inception* 2

Why HSBC Equity Savings Fund

The fund aims to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.



The arbitrage components in the portfolio of these schemes try to minimise the downside risk



The fund manager can decide asset allocation between equity and debt depending on prevailing market and economic conditions as per indicative allocation given in the Scheme Information Document.



Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments



Key Facts

Fund Manager	Cheenu Gupta, Praveen Ayathan, Mahesh Chhabria, Mohd. Asif Rizwi, Mayank Chaturvedi [#]
Benchmark¹	NIFTY Equity Savings Index
Inception Date	18 Oct 2011
AUM²	Rs. 1,475.34 cr.

[#]Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.
Data as on 31 August 2026.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026 on Benchmarks for Mutual Fund Schemes' has two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark.

² As on 31 July 2026 of Growth option regular plan. During the same period, scheme benchmark (NIFTY Equity Savings Index) has moved by 3.7X to Rs 3,73,010 from Rs 100,000 and delivered return of 9.25%. Please refer detailed performance of HSBC Equity Savings Fund. ³During the same period, value of scheme benchmark (NIFTY Equity Savings Index) has moved to Rs. 35,60,999.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
HDFC Bank Limited	5.05%	2.02%	3.03%
The Federal Bank Limited	3.02%	0.00%	3.02%
ICICI Bank Limited	4.23%	1.43%	2.80%
Lenskart Solutions Limited	1.93%	0.00%	1.93%
Sun Pharmaceutical Industries Limited	1.94%	0.21%	1.73%
GE Vernova T&D India Limited	1.70%	0.00%	1.70%
HDFC Asset Management Company Limited	1.59%	0.00%	1.59%
PB Fintech Limited	3.01%	1.51%	1.50%
Meesho Limited	1.39%	0.00%	1.39%
Apar Industries Ltd	1.20%	0.00%	1.20%

Risk Ratios ⁴		
Standard Deviation ⁵	8.04%	
Beta	0.98	

Month End Total Expenses Ratios (Annualized)⁶

Plan	Base Expense Ratio (BER)
Regular ⁷	1.35%
Direct	0.51%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 4.96% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed BER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx). ⁷ Continuing plans

Investment Objective

The investment objective of the Scheme is to generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 5; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed -5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 14; Fund Manager - Mohd Asif Rizwi Effective 01 Feb 2025. Total Schemes Managed - 15; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 20

Lump Sum Investment Performance											Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		10 Years		Since Inception		
	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC Equity Savings Fund-Regular Plan~~	10996	9.91	14348	12.78	16416	10.42	24225	9.25	37116	9.21	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	10402	4.00	12643	8.12	14184	7.24	22839	8.60	37301	9.25	
Additional Benchmark (CRISIL 10 year Gilt Index)	10302	3.00	12079	6.49	12866	5.17	17564	5.79	26230	6.70	
HSBC Equity Savings Fund-Direct Plan~~	11092	10.86	14731	13.77	17157	11.39	26402	10.19	37524	10.16	01-Jan-13
Scheme Benchmark (NIFTY Equity Savings Index)	10402	4.00	12643	8.12	14184	7.24	22839	8.60	32534	9.01	
Additional Benchmark (CRISIL 10 year Gilt Index)	10302	3.00	12079	6.49	12866	5.17	17564	5.79	23195	6.35	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of August 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

SIP Performance - HSBC Equity Savings Fund – Regular Plan					Inception Date: 18-Oct-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1780000	
Market Value as on August 31, 2026 (₹)	1,27,677	4,22,372	8,03,031	38,63,822	
Scheme Returns (%)	12.10	10.66	11.61	9.78	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,21,767	3,92,629	7,20,385	35,60,999	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	2.75	5.72	7.25	8.80	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,21,972	3,89,823	6,97,119	28,82,832	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.07	5.24	5.94	6.21	

Industry - Allocation	% to net assets
Banks	26.03%
Government Securities	12.67%
Debt Instrument	7.99%
Electrical Equipment	5.75%
Finance	4.75%
Capital Markets	4.44%
Retailing	4.28%
Automobiles	4.15%
Reverse Repos/TREPS	3.68%
Pharmaceuticals & Biotechnology	3.07%

Risk Ratios ⁴	
Sharpe Ratio ⁵	0.89
R2	0.38%

Market Capitalisation

Large Cap	50.16%
Mid Cap	20.39%
Small Cap	6.78%
Debt	22.67%

SIP Performance - HSBC Equity Savings Fund – Direct Plan					Inception Date: 01 Jan 13
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1630000	
Market Value as on August 31, 2026 (₹)	1,28,277	4,28,357	8,22,852	35,71,311	
Scheme Returns (%)	13.07	11.63	12.59	10.85	
NIFTY Equity Savings Index - Scheme Benchmark (₹)	1,21,767	3,92,629	7,20,385	30,33,433	
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	2.75	5.72	7.25	8.67	
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	1,21,972	3,89,823	6,97,119	25,12,194	
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	3.07	5.24	5.94	6.11	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) This product is suitable for investors who are seeking*: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long–term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments.	 The risk of the scheme is Moderate Risk	As per AMFI Tier I. Benchmark Index: NIFTY Equity Savings Index  The risk of the benchmark is Moderate Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 August 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data as on 31 August 2026

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.