

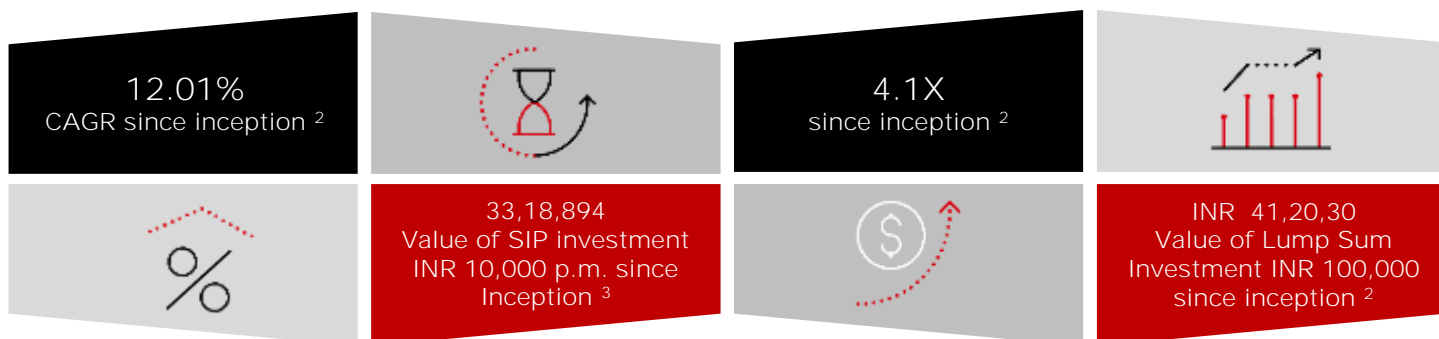
Product Note

HSBC Aggressive Hybrid fund (HAHF) (Formerly known as L&T Hybrid Equity Fund)

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments. (HSBC Equity Hybrid Fund has merged into L&T Hybrid Equity Fund and the surviving scheme has been renamed)

August 2023

Fund Category	Fund Manager	Benchmark ¹	Inception Date	AUM
Aggressive Hybrid Fund	Cheenu Gupta and Shriram Ramanathan	Nifty 50 Hybrid Composite Debt 65:35 Index	7 Feb 2011	Rs. 4947.58 Cr



Risk Ratios ⁴	
Standard Deviation	10.64%
Beta	0.99
Sharpe Ratio ⁵	0.88
R2	0.83%

Load / Month End Total Expenses Ratios (Annualized) ⁷	
Entry Load	NA
Exit Load	NIL (after 1 year), 1% (before 1 year) ⁶
Expense ratio (Other than Direct) ⁸	1.88%
Expense ratio (Direct)	0.84%

Portfolio	% of net assets
HDFC Bank Limited	5.57%
ICICI Bank Limited	4.14%
Larsen & Toubro Limited	4.09%
Reliance Industries Limited	2.46%
Cholamandalam Investment & Finance Company Limited	2.41%
Sun Pharmaceutical Industries Limited	2.38%
KPIT Technologies Limited	2.06%
CG Power and Industrial Solutions Limited	1.99%
Zensar Technologies Limited	1.92%
IndusInd Bank Limited	1.90%

Sector - Allocation	% of net assets
Banks	16.73%
Government Securities	13.46%
Finance	12.95%
IT - Software	8.10%
Electrical Equipment	6.20%
Auto Components	5.17%
Construction	4.09%
Industrial Products	3.17%
Consumer Durables	3.12%
Personal Products	2.98%

¹ As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

² As on 31 July 2023 of Growth option regular plan. During the same period, scheme benchmark (Nifty 50 Hybrid Composite Debt 65:35 Index) has moved by 3.7X to Rs. 3,75,350 from Rs.100,000 and delivered return of 11.18%. Please refer page no. 3 for detailed performance.

³ During the same period, value of scheme benchmark (Nifty 50 Hybrid Composite Debt 65:35 Index) has moved to 3,290,535. Please refer page no. 5 for detailed performance.

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁵ Risk free rate: 6.60% (FIMMDA-NSE MIBOR) as on 31 July 2023

⁶ Exit Load - Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under: • For 10% of the units redeemed / switched-out: Nil • For remaining units redeemed or switched-out: 1.00%. No Exit Load will be charged, if Units are redeemed / switched out after 1 year from the date of allotment.

⁷ TER Annualized TER including GST on Investment Management Fees

⁸ Continuing plans

Data as on 31 July 2023

One of the pre-requisites for a sound investment strategy is to strike a desired balance between risk and return so that along with achieving a strong long term growth, one could also maintain a certain level of stability in the investment portfolio. One of the simpler ways of accomplishing this balance is by investing in asset allocation funds that follow a disciplined asset allocation strategy. While there are funds with different asset allocation strategies to suit the needs of investors with different investment horizons and risk appetite, equity oriented asset allocation funds probably offer the right mix of growth potential and stability for moderately aggressive investors seeking long term wealth creation.

Why HSBC Aggressive Hybrid Fund?

- To seek opportunity from both asset classes of equity and fixed income for an optimal asset-allocation portfolio
- Aim to seek a balance between long term growth and stability from an actively managed portfolio of equity and equity related securities and fixed income instruments
- Maintains a minimum of 65% allocation to equity and equity related securities and at least 20% allocation to fixed income securities including money market instruments
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund Philosophy

- Invests 65-80% in equity and equity related securities and 20-35% in debt and money market securities
- Focus on investing in fundamentally strong businesses at a valuation level that offers adequate margin of safety
- Bottom-up stock selection using our proprietary investment approach
- Flexible equity investment approach to help capitalize on opportunities across the market spectrum
- For fixed income allocation, focus is on maintaining high credit quality portfolio
- Strong risk management framework - a well-diversified portfolio with focus on managing portfolio risks

Investment Objective

To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

HSBC Aggressive Hybrid Fund (HAHF) | Product Note
[August 2023]

Fund Managers - Cheenu Gupta (Equity) (No of Schemes Managed – 8) - Managing Fund Since 02 July 2021 and Shriram Ramanathan (No of Schemes Managed – 11) - Managing Fund Since 30 May 2016 and Sonal Gupta (No. of Schemes Managed - 5, for investment in foreign securities)

Lump Sum Investment Performance									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Aggressive Hybrid Fund-Reg	11534	15.25	15836	16.56	15453	9.09	41203	12.01	07-Feb-11
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11330	13.23	15768	16.39	17415	11.73	37535	11.18	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18447	13.02	42678	12.33	

Performance of other funds managed by the Fund Manager									Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Large and Mid Cap Fund-Reg	12101	20.89	18637	23.06	NA	NA	17785	14.17	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	12061	20.49	21235	28.53	NA	NA	20156	17.50	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	NA	NA	17989	14.47	
HSBC ELSS Fund-Reg	11853	18.42	17989	21.62	15845	9.64	89900	13.43	27-Feb-06
Scheme Benchmark (Nifty 500 TRI)	11735	17.25	19490	24.91	18666	13.29	78796	12.57	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18447	13.02	79624	12.64	
HSBC Mid Cap Fund-Reg ⁹	12051	20.38	19385	24.69	17110	11.33	241503	18.26	09-Aug-04
Scheme Benchmark (NIFTY Midcap 150 TRI)	12715	26.98	24713	35.20	22157	17.24	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18447	13.02	152923	15.45	
HSBC Tax Saver Equity Fund-Reg	11322	13.14	18261	22.23	16629	10.70	62425	11.68	05-Jan-07
Scheme Benchmark (Nifty 500 TRI)	11735	17.25	19490	24.91	18666	13.29	62161	11.65	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18447	13.02	60495	11.47	
HSBC Conservative Hybrid Fund - Reg	10786	7.82	12423	7.50	14008	6.97	47788	8.38	24-Feb-04
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	10893	8.88	12412	7.47	15292	8.86	47775	8.38	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	28630	5.56	
HSBC Equity Savings Fund-Reg	11118	11.12	14639	13.55	14599	7.86	25581	8.29	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	11013	10.07	13726	11.13	15295	8.87	29645	9.65	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	21601	6.75	
HSBC Money Market Fund - Reg	10650	6.47	11299	4.16	13111	5.56	34515	7.13	10-Aug-05
Scheme Benchmark (Nifty Money Market Index B-I)	10705	7.01	11491	4.74	13145	5.62	36261	7.43	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10644	6.41	11378	4.40	13210	5.72	28693	6.04	
HSBC Low Duration Fund - Reg	10650	6.46	11438	4.58	12851	5.14	24062	7.18	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index B-I)	10735	7.31	11684	5.32	13656	6.43	25747	7.75	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10644	6.41	11378	4.40	13210	5.72	22236	6.51	
HSBC Medium Duration Fund	10688	6.84	11750	5.52	13502	6.19	17575	6.86	02-Feb-15
Scheme Benchmark (NIFTY Medium Duration Debt Index B-III)	10811	8.07	12146	6.69	14555	7.79	18747	7.68	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	16584	6.14	

Past performance may or may not be sustained in the future. PTP returns – Point to Point returns. Data as on 31 July 2023

Performance of other funds managed by the Fund Manager										Inception Date
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		5 Years		Since Inception		Amount in Rs	
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %		
HSBC Credit Risk Fund	10638	6.35	11746	5.51	12484	4.53	25139	6.90		08-Oct-09
Scheme Benchmark (NIFTY Credit Risk Bond Index C-III)	10964	9.59	12786	8.54	15288	8.86	33439	9.13		
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	22828	6.16		
HSBC Dynamic Bond Fund - Reg	10571	5.68	11090	3.51	13681	6.47	25595	7.59		27-Sep-10
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10721	7.17	11374	4.39	14406	7.57	25707	7.62		
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	21989	6.32		
HSBC Short Duration Fund - Reg	10599	5.96	11239	3.97	13039	5.45	21612	6.87		27-Dec-11
Scheme Benchmark (NIFTY Short Duration Debt Index B-II)	10722	7.18	11796	5.66	14056	7.04	24184	7.91		
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	21120	6.66		
HSBC Gilt Fund – Reg ¹⁰	10506	5.03	10835	2.71	13389	6.01	57610	7.79		29-Mar-00
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10832	8.28	11294	4.14	14631	7.90	NA	NA		
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	NA	NA		
HSBC Corporate Bond Fund – Reg ¹¹	10677	6.73	11264	4.05	14527	7.75	63153	7.24		31-Mar-97
Scheme Benchmark (NIFTY Corporate Bond Index B-III)	10727	7.23	11971	6.18	14451	7.64	NA	NA		
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	NA	NA		
HSBC Medium to Long Duration Fund - Reg	10519	5.16	10783	2.55	13298	5.86	36813	6.51		10-Dec-02
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index B-III)	10890	8.85	12405	7.45	14759	8.09	44004	7.44		
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		Since Inception					
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %		
HSBC Focused Fund-Regular	11520	15.11	16970	19.28	17222	19.69			22-Jul-20	
Scheme Benchmark (Nifty 500 TRI)	11735	17.25	19490	24.91	19472	24.65				
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18388	22.31				

Lump sum investment performance															
Fund / Benchmark (Value of Rs 10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		Inception Date:
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Liquid Fund – Reg ¹²	10010	6.50	10024	6.55	10052	6.77	10661	6.61	11404	4.48	12878	5.19	22933	7.03	04-Dec-02
Scheme Benchmark (CRISIL Liquid Fund A-I Index)	10011	6.75	10026	6.94	10054	6.99	10689	6.89	11477	4.70	12970	5.34	23213	7.14	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10010	6.05	10023	6.26	10046	5.99	10641	6.41	11378	4.40	13208	5.72	21743	6.57	

PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. | The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2023 for the respective Schemes. | Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

⁹ HSBC Mid Cap Fund: The launch date of the S&P BSE 150 Mid Cap TRI is November 30, 2017 whereas the inception date of the scheme is August 09, 2004. The corresponding benchmark returns since inception of the scheme is not available.

¹⁰ HSBC Gilt Fund: The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available.

¹¹ HSBC Corporate Bond Fund: The launch date of the NIFTY Corporate Bond Index B-III is Sep 03, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available

¹² HSBC Liquid Fund: Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating Since Inception performance. The inception date of HSBC Liquid Fund however is December 4, 2002.

Note - Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, data as on 31 July 2023

HSBC Aggressive Hybrid Fund (HAHF) | Product Note
[August 2023]

Past performance may or may not be sustained in the future. Refer note below.

Name of Scheme	Fund Manager	No. of funds managed and Co-managed
HSBC Aggressive Hybrid Fund	Cheenu Gupta (Equity)- Since July 02, 2021 Shriram Ramanathan (Fixed Income)-Since May 30, 2016	Cheenu Gupta-8 Shriram Ramanathan-11
HSBC Large & Mid Cap Fund	Cheenu Gupta- Since Nov 26, 2022 Neelotpal Sahai-Since Mar 28, 2019	Cheenu Gupta-8 Neelotpal Sahai-4
HSBC ELSS Fund	Cheenu Gupta- Since Jul 02, 2021 Gautam Bhupal- Since Nov 26, 2022	Cheenu Gupta-8 Gautam Bhupal-8
HSBC Midcap Fund	Vihang Shankar Naik- Since June 28 2016 Cheenu Gupta- Since Nov 26 2022	Vihang Shankar Naik-4 Cheenu Gupta-8
HSBC Tax Saver Fund	Gautam Bhupal- Since July 23, 2019 Cheenu Gupta- Since Nov 26, 2022	Gautam Bhupal-8 Cheenu Gupta-8
HSBC Conservative Hybrid Fund	Mahesh Chhabria Since July 15, 2023 Cheenu Gupta (Equity) Since Nov 26, 2022	Mahesh Chhabria-10 Cheenu Gupta-8
HSBC Equity Savings Fund	Cheenu Gupta (Equity) -Since Jul 02, 2021 Mahesh Chhabria -Since July 15, 2023	Cheenu Gupta-8 Mahesh Chhabria-10
HSBC Money Market Fund	Kapil Lal Punjabi - Since Nov 26, 2022 Shriram Ramanathan- Since Mar 21, 2020	Kapil Lal Punjabi-10 Shriram Ramanathan-11
HSBC Credit Risk Fund	Shriram Ramanathan- Since Nov 24, 2012 Kapil Lal Punjabi - Since Nov 26, 2022	Shriram Ramanathan-11 Kapil Lal Punjabi-10
HSBC Low Duration Fund	Shriram Ramanathan- Since Nov 24, 2012 Mahesh Chhabria- Since Nov 26, 2022	Shriram Ramanathan-11 Mahesh Chhabria-10
HSBC Medium Duration Fund	Shriram Ramanathan - Since Feb 02, 2015 Kapil Lal Punjabi- Since Nov 26, 2022	Shriram Ramanathan-11 Kapil Lal Punjabi-10
HSBC Dynamic Bond Fund	Jalpan Shah- Since May 30, 2016 Shriram Ramanathan- Since Feb 02, 2015	Jalpan Shah-6 Shriram Ramanathan-11
HSBC Short Duration Fund	Jalpan Shah- Since May 30, 2016 Shriram Ramanathan - Since May 30, 2016	Jalpan Shah-6 Shriram Ramanathan-11
HSBC Gilt Fund	Jalpan Shah- Since May 30, 2016 Shriram Ramanathan- Since April 03, 2017	Jalpan Shah-6 Shriram Ramanathan-11
HSBC Corporate Bond Fund	Jalpan Shah - Since April 03, 2017 Shriram Ramanathan- Since June 30, 2014	Jalpan Shah-6 Shriram Ramanathan-11
HSBC Medium to Long Duration Fund	Kapil Lal Punjabi Since July, 15 2023 Shriram Ramanathan-Since Nov, 26 2022	Kapil Lal Punjabi-10 Shriram Ramanathan-11
HSBC Liquid Fund	Kapil Lal Punjabi- Since Mar 14, 2014 Shriram Ramanathan - Since Nov 26, 2022	Kapil Lal Punjabi-10 Shriram Ramanathan-11
HSBC Focused Fund	Neelotpal Sahai- Since July 29, 2020 Cheenu Gupta- Since June 01, 2023	Neelotpal Sahai-4 Cheenu Gupta-8

SIP Performance - HSBC Aggressive Hybrid Fund – Reg					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on July 31, 2023 (₹)	133,358	432,995	821,039	3,318,894	
Scheme Returns (%)	21.38	12.39	12.51	12.17	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	130,213	433,742	841,438	3,290,535	
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	16.23	12.51	13.51	12.04	
Nifty 50 TRI - Additional Benchmark (₹)	133,069	458,661	912,222	3,719,399	
Nifty 50 TRI - Additional Benchmark Returns (%)	20.90	16.41	16.79	13.83	

For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2023 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

Product Label

HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund)

***Riskometer of the Scheme**



Investors understand that their principal will be at Very High risk

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments..

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment in equity and equity related securities and fixed income instruments.

Benchmark : : Nifty 50Hybrid composite debt 65:35 Index



Scheme name and Type of scheme

This product is suitable for investors who are seeking*:

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) - Large and Mid Cap Fund – An open ended equity scheme investing in both large cap and mid cap stocks.

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI)

HSBC ELSS Fund (Erstwhile L&T Tax Advantage Fund) - Equity Linked Savings Scheme - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

- Long term capital growth
- Investment predominantly in equity and equity-related securities. (Benchmark : NIFTY 500 TRI Index)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) - Midcap Fund – An open ended equity scheme predominantly investing in mid cap stocks.

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies. (Benchmark : NIFTY Midcap 150 TRI)

HSBC Tax Saver Equity Fund - Equity Linked Savings Scheme - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

- Long term capital growth
- Investment predominantly in equity and equity-related securities. (Benchmark : NIFTY 500 TRI Index)

***Riskometer of the Scheme**



Investors understand that their principal will be at Very High risk

Riskometer of the benchmark



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund)



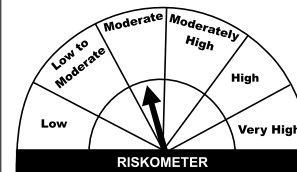
Investors understand that their principal will be at Moderately High risk

Equity Savings Fund – An open ended scheme investing in equity, arbitrage and debt.

This product is suitable for investors who are seeking*:

- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- Capital appreciation over medium to long term

Benchmark Index: NIFTY Equity Savings Index



HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund)



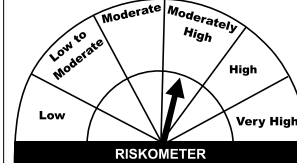
Investors understand that their principal will be at Moderately High risk

Conservative Hybrid Fund– An open ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*:

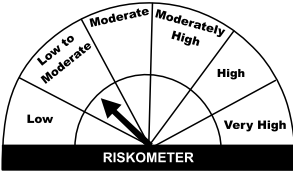
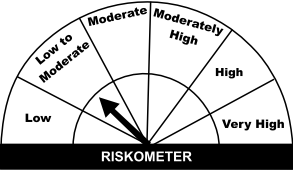
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- Capital appreciation over medium to long term

Benchmark Index: NIFTY 50 Hybrid Composite Debt 15:85 Index

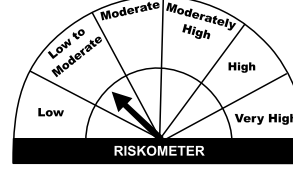



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

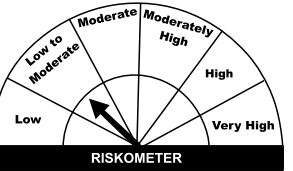

HSBC Liquid Fund (Erstwhile HSBC Cash Fund)

 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Liquid Fund - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk.</p> <p>This product is suitable for Investors who are seeking*:</p> <ul style="list-style-type: none"> • Overnight liquidity over short term • Investment in Money Market Instruments 	<p>Benchmark Index: Nifty Liquid Index B-I</p> 
---	---	--



HSBC Money Market Fund (Erstwhile L&T Money Market Fund)

 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk.</p> <p>This product is suitable for Investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular income over short to medium term • Investment in money market instruments 	<p>Benchmark Index: Nifty Money Market Index B-I</p> 
---	---	--



HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)

 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk.</p> <p>This product is suitable for Investors who are seeking*:</p> <ul style="list-style-type: none"> • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay[^] duration of the portfolio is between 6 months to 12 months 	<p>Benchmark Index: NIFTY Low Duration Debt Index B-I</p> 
--	--	--

HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund)

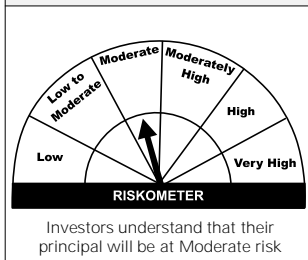
 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk.</p> <p>This product is suitable for Investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of income over medium term • Investment primarily in debt and money market securities 	<p>Benchmark Index: NIFTY Medium Duration Debt Index B-III</p> 
--	--	--

HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund)

 <p>Investors understand that their principal will be at Moderate High risk</p>	<p>Credit Risk Fund - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.</p> <p>This product is suitable for Investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities 	<p>Benchmark Index: NIFTY Credit Risk Bond Index C-III</p> 
---	--	--

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund)

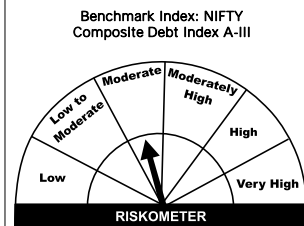


Investors understand that their principal will be at Moderate risk

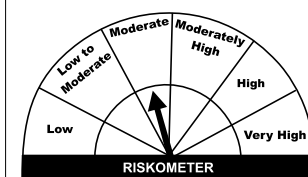
Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- Investment in fixed income securities



HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund)

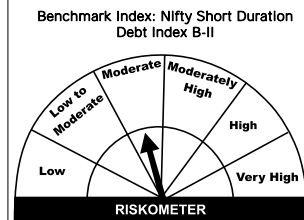


Investors understand that their principal will be at Moderate risk

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- Investment in fixed income securities of shorter term maturity.



HSBC Gilt Fund (Erstwhile L&T Gilt Fund)

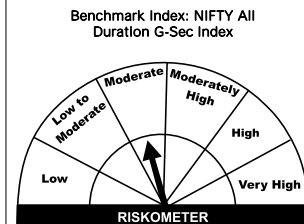


Investors understand that their principal will be at Moderate risk

Gilt Fund - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- Investment in Government Securities



HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund)

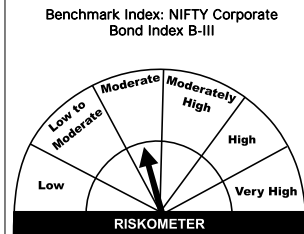


Investors understand that their principal will be at Moderate risk

Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- Investment predominantly in AA+ and above rated corporate bonds and money market instruments



HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund)

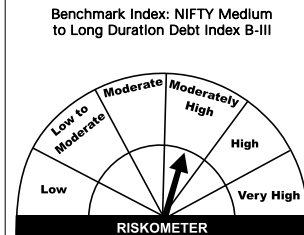


Investors understand that their principal will be at Moderate risk

Medium to Long Duration Fund - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk.

This product is suitable for investors who are seeking*:


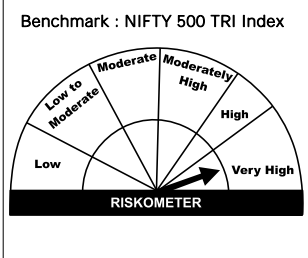
- Regular income over medium term to long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay^A duration of the portfolio is between 4 year to 7 years



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund)

 <p>Investors understand that their principal will be at Very High risk</p>	<p>Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks. 	<p>Benchmark : NIFTY 500 TRI Index</p> 
---	---	---

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 31 July 2023

Disclaimer: This document has been prepared by HSBC Asset Management (India) Private Limited (HSBC) for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBC Asset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

© Copyright. HSBC Asset Management (India) Private Limited 2023, ALL RIGHTS RESERVED.
 HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
 GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.