

HSBC MUTUAL FUND
HALF-YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2013
(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

HSBC CAPITAL PROTECTION ORIENTED FUND - Series I - Plan I (A close ended capital protection oriented scheme)				
Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	170	1,690.78	18.48
National Bank for Agriculture & Rural Development**	CRISIL AAA	150	1,496.57	16.35
Export Import Bank of India**	CRISIL AAA	148	1,471.27	16.08
LIC Housing Finance Ltd.**	CRISIL AAA	68	675.01	7.38
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	498.99	5.45
Tata Sons Ltd.**	CRISIL AAA	50	498.86	5.45
Small Industries Development Bank of India**	CRISIL AAA	50	498.76	5.45
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	497.94	5.44
Power Grid Corporation of India Ltd.**	CRISIL AAA	40	493.71	5.40
Total			7,821.90	85.48
2 Futures and Options				
NIFTY CE 6100 June 2015			933.65	10.20
Total			933.65	10.20
3 Others				
Reverse Repos / CBLs			123.69	1.35
Total			123.69	1.35
Net Current Assets (including cash & bank balances)			271.97	2.97
Net Assets as on 30 September 2013			9,151.21	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 #
Growth Option	Rs 10.3081	N.A
Dividend Option	Rs 10.3081	N.A
Direct Plan - Growth Option	Rs 10.3368	N.A

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on May 09, 2013

- (4) Details of Schemes having exposure in Derivatives is as follows :
 - a. Hedging Positions through Futures as on September 30, 2013 is Nil.
For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.
 - b. Other than Hedging Positions through Futures as on September 30, 2013 is Nil.
For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.
 - c. Hedging Positions through Put Options as on September 30, 2013 is Nil.
 - d. Other than Hedging Positions through Options as on September 30, 2013 is 933.65.

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
Nifty Index	Call Option	1496	945.6500	1248.20

Total Exposure through options as a % age of net assets : 10.20%
For the month ended September 30, 2013 following details specified with regard to non-hedging transactions through options which have already been exercised/expired : Nil
Total Number of contracts entered into : Nil
Gross National Value of contracts : Nil
Net Profit/Loss on all contracts (premium paid treated as loss) : Nil

- e. Hedging Positions through swaps as on September 30, 2013 is Nil.
- (5) No bonus was declared during the half-year period ended September 30, 2013.
- (6) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.
- (7) The Average Maturity Period for debt portion of the Portfolio has been 16.89 months.
- (8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FLEXI DEBT FUND (An open-ended Debt Scheme)				
Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	987	9,398.95	8.41
Rural Electrification Corporation Ltd.**	CARE AAA	565	5,456.05	4.88
Housing Development Finance Corporation Ltd.**	CRISIL AAA	450	4,261.06	3.81
State Bank of India**	CRISIL AAA	380	3,701.13	3.31
Rural Electrification Corporation Ltd.**	CRISIL AAA	355	3,505.36	3.14
Power Finance Corporation Ltd.	CRISIL AAA	300	2,911.27	2.60
Power Finance Corporation Ltd.**	CRISIL AAA	270	2,637.00	2.36
Shriram Transport Finance Company Ltd.**	CRISIL AAA	250	2,468.66	2.21
Power Finance Corporation Ltd.**	CRISIL AAA	205	1,987.19	1.78
Shriram Transport Finance Company Ltd.**	CRISIL AAA	200	1,981.91	1.77
LIC Housing Finance Ltd.**	CRISIL AAA	150	1,488.99	1.33
Housing Development Finance Corporation Ltd.**	CRISIL AAA	150	1,454.23	1.30
Rural Electrification Corporation Ltd.**	CRISIL AAA	125	1,116.94	1.00
Power Finance Corporation Ltd.**	CRISIL AAA	105	994.74	0.89
Shriram Transport Finance Company Ltd.**	CRISIL AAA	100	991.37	0.89
Housing Development Finance Corporation Ltd.**	CRISIL AAA	25	289.28	0.26
Total			44,644.13	39.94
b) Privately Placed/Unlisted **				
Tata Sons Ltd.	CRISIL AAA	200	1,992.46	1.78
Total			1,992.46	1.78
2 Government Securities				
7.16% GOVT OF INDIA RED 20-05-2023	SOVEREIGN	14,330,000	12,851.14	11.49
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	10,555,000	10,028.31	8.97
7.28% GOVT OF INDIA RED 03-06-2019	SOVEREIGN	6,945,000	6,424.13	5.75
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN	6,760,000	6,303.70	5.64
8.83% GOVT OF INDIA RED 12-12-2041	SOVEREIGN	2,900,000	2,749.49	2.46
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	2,775,000	2,497.50	2.23
7.40% GOVT OF INDIA RED 09-09-2035	SOVEREIGN	2,960,000	2,440.14	2.18
8.20% GOVT OF INDIA RED 24-09-2025	SOVEREIGN	1,115,000	1,029.70	0.92
8.25% ANDHRA PRADESH SDL RED 25-04-2023	SOVEREIGN	455,000	416.59	0.37
Total			44,740.69	40.01
3 Money Market Instruments				
a) Certificate of Deposit**				
Syndicate Bank	CARE A1+	4,500	4,317.01	3.86
Oriental Bank of Commerce	CRISIL A1+	3,700	3,627.34	3.24
Oriental Bank of Commerce	CRISIL A1+	3,500	3,200.63	2.86
Total			11,144.98	9.96
b) Commercial Paper**				
Aditya Birla Finance Ltd.	[ICRA]A1+	60	297.26	0.27
Total			297.26	0.27
4 Others				
Reverse Repos / CBLs			5,456.75	4.88
Total			5,456.75	4.88
Net Current Assets (including cash & bank balances)			3,522.25	3.16
Net Assets as on 30 September 2013			111,798.53	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on Septembder 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @
Regular Option - Growth ##	Rs 15.9503	Rs 15.9306
Regular Option - Fortnightly Dividend ##	Rs 10.4926	Rs 10.7596
Regular Option - Monthly Dividend ##	Rs 10.0863	Rs 10.4007
Regular Option - Quarterly Dividend ##	Rs 11.3711	Rs 11.8466
Regular Option - Half Yearly Dividend ##	Rs 11.2798	Rs 11.2658
Growth Option ****	Rs 16.2718	Rs 16.2307
Fortnightly Dividend Option ****	Rs 9.8139	Rs 10.0593
Monthly Dividend Option ****	Rs 10.3229	Rs 10.6393
Quarterly Dividend Option ****	Rs 11.2920	Rs 11.7527
Half Yearly Dividend Option ****	Rs 10.6060	Rs 10.5793
Direct Plan - Growth Option	Rs 16.3773	Rs 16.2664
Direct Plan - Fortnightly Dividend Option	- !	Rs 10.1733
Direct Plan - Monthly Dividend Option	Rs 10.4467	Rs 10.6778
Direct Plan - Quarterly Dividend Option	Rs 11.3731	Rs 11.7639
Direct Plan - Half Yearly Dividend Option	Rs 10.2816	Rs 10.6078

@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013.

! Indicates no investors under the Option as on that date.

- (3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
- (4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
- (5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Option - Fortnightly Dividend ##	0.2251	0.1981
Regular Option - Monthly Dividend ##	0.2031	0.1884
Regular Option - Quarterly Dividend ##	0.3896	0.3732
Regular Option - Half Yearly Dividend ##	- !	- !
Fortnightly Dividend Option ****	0.2193	0.1931
Monthly Dividend Option ****	0.2258	0.2085
Quarterly Dividend Option ****	0.3896	0.3732
Half Yearly Dividend Option ****	- !	- !
Direct Plan - Fortnightly Dividend Option	0.2197	0.1920
Direct Plan - Monthly Dividend Option	0.2084	0.1908
Direct Plan - Quarterly Dividend Option	0.3896	0.3732
Direct Plan - Half Yearly Dividend Option	0.3117	0.2985

^ No dividend was distributed during the half year ended September 30, 2013 due to non availability of distributable surplus.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

**** Earlier known as Institutional Plan

- (6) No bonus was declared during the half-year period ended September 30, 2013.
- (7) The Average Maturity Period of the Portfolio has been 83.74 months.
- (8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FLOATING RATE FUND - LONG TERM PLAN (An Open-ended Income Scheme)				
Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Money Market Instruments				
a) Certificate of Deposit**				
IndusInd Bank Ltd.	CRISIL A1+	2,000	1,972.88	14.21
Bank of Baroda	[ICRA]A1+	2,000	1,965.91	14.16
Indian Bank	Fitch A1+	1,500	1,438.58	10.36
United Bank of India	[ICRA]A1+	1,300	1,282.09	9.23
State Bank of Patiala	[ICRA]A1+	1,000	984.97	7.09
United Bank of India	CARE A1+	550	544.12	3.92
Total			8,188.55	58.97
b) Commercial Paper**				
Piramal Enterprises Ltd.	[ICRA]A1+	420	2,081.21	14.99
Aditya Birla Finance Ltd.	[ICRA]A1+	360	1,783.56	12.85
Raymond Ltd.	CARE A1+	360	1,756.82	12.65
Total			5,621.59	40.49
2 Others				
Reverse Repos / CBLs			123.54	0.89
Total			123.54	0.89
Net Current Assets (including cash & bank balances)			(49.68)	(0.35)
Net Assets as on 30 September 2013			13,883.99	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @
Regular Option - Growth ##	Rs 18.3652	Rs 17.6220
Regular Option - Daily Dividend ##	- !	- !
Regular Option - Weekly Dividend ##	Rs 10.0124	Rs 10.0160
Regular Option - Monthly Dividend ##	Rs 10.0083	Rs 10.0706
Growth Option ****	Rs 19.1622	Rs 18.3244
Daily Dividend Option ****	Rs 10.0179	- !
Weekly Dividend Option ****	Rs 11.2428	Rs 11.2470
Fortnightly Dividend Option ****	- !	- !
Monthly Dividend Option ****	Rs 10.5028	Rs 10.2122
Direct Plan - Growth Option	Rs 19.2119	Rs 18.3309
Direct Plan - Weekly Dividend Option	Rs 11.2415	Rs 11.2483
Direct Plan - Monthly Dividend Option	Rs 10.1462	Rs 10.2129
Direct Plan - Fortnightly Dividend Option	- !	Rs 10.0320
Direct Plan - Daily Dividend Option	- !	- !

- (3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
- (4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
- (5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Regular Option - Daily Dividend ##	- !	- !
Regular Option - Weekly Dividend ##	0.3282	0.3030
Regular Option - Monthly Dividend ##	0.3233	0.3033
Daily Dividend Option ****	0.1526	0.1461
Weekly Dividend Option ****	0.3969	0.3662
Fortnightly Dividend Option ****	0.1149	0.1053
Monthly Dividend Option ****	0.1356	0.1298
Direct Plan - Weekly Dividend Option	0.4190	0.3870
Direct Plan - Fortnightly Dividend Option	0.2040	0.1826
Direct Plan - Monthly Dividend Option	0.4075	0.3796

@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013.

€ As this option was introduced during the current half-year, there are no opening NAVs.

! Indicates no investors under the Option as on that date.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

**** Earlier known as Institutional Plan

- (6) No bonus was declared during the half-year period ended September 30, 2013.
- (7) The Average Maturity Period of the Portfolio has been 2.1 months.
- (8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC GILT FUND (An open-ended Gilt Scheme)				
Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Government Securities				
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	80,000	76.01	31.21
7.28% GOVT OF INDIA RED 03-06-2019	SOVEREIGN	35,000	32.38	13.29
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	30,000	27.00	11.09
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN	10,000	9.33	3.83
7.16% GOVT OF INDIA RED 20-05-2023	SOVEREIGN	10,000	8.97	3.68
8.83% GOVT OF INDIA RED 12-12-2041	SOVEREIGN	5,000	4.74	1.95
8.25% ANDHRA PRADESH SDL RED 25-04-2023	SOVEREIGN	5,000	4.58	1.88
Total			162.99	66.93
2 Others				
Reverse Repos / CBLs			74.74	30.69
Total			74.74	30.69
Net Current Assets (including cash & bank balances)			5.81	2.38
Net Assets as on 30 September 2013			243.54	100.00

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @
Growth Option	Rs 15.0574	Rs 15.1527
Weekly Dividend Option	Rs 9.4301	Rs 9.9866
Monthly Dividend Option	Rs 13.2781	Rs 13.3622
Direct Plan - Growth Option	Rs 15.1188	Rs 15.1739
Direct Plan - Weekly Dividend Option	- !	- !
Direct Plan - Monthly Dividend Option	- !	- !

- (3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
- (4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
- (5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit	
	Individuals & HUF	Others
Weekly Dividend Option	0.4476	0.3814
Monthly Dividend Option	- !	- !
Direct Plan - Monthly Dividend	- !	- !
Direct Plan - Weekly Dividend	0.0468	0.0399

^ No dividend was distributed during the half year ended September 30, 2013 due to non availability of distributable surplus.

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HSBC MIP FUND - SAVINGS PLAN (An open-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating/Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
Coromandel International Ltd.	FERTILISERS	70,000	163.84	0.64
LIC Housing Finance Ltd.	FINANCE	87,000	163.52	0.64
Petronet LNG Ltd.	GAS	134,915	160.14	0.62
Divi's Laboratories Ltd.	PHARMACEUTICALS	16,012	155.37	0.61
Oil & Natural Gas Corporation Ltd.	OIL	55,000	147.32	0.57
Karur Vysya Bank Ltd.	BANKS	46,550	144.91	0.57
Bharti Airtel Ltd.	TELECOM - SERVICES	44,800	142.76	0.56
Havells India Ltd.	CONSUMER DURABLES	22,000	139.89	0.55
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	160,000	137.68	0.54
IPCA Laboratories Ltd.	PHARMACEUTICALS	18,700	133.78	0.52
Orient Cement Ltd.	CEMENT	284,995	107.73	0.42
Punjab National Bank	BANKS	15,900	73.37	0.29
Sanghvi Movers Ltd.	INDUSTRIAL CAPITAL GOODS	137,994	56.09	0.22
The Federal Bank Ltd.	BANKS	12,412	35.32	0.14
Hindustan Dorr-Oliver Ltd.	ENGINEERING SERVICES	225,000	24.19	0.09
Orient Paper & Industries Ltd.	CEMENT	284,995	22.80	0.09
Total			6,108.38	23.85
2 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Bajaj Finance Ltd.**	[ICRA]AA+	15	1,490.93	5.82
Housing Development Finance Corporation Ltd.**	CRISIL AAA	120	1,163.39	4.54
Rural Electrification Corporation Ltd.**	CARE AAA	120	1,158.81	4.52
Power Finance Corporation Ltd.	CRISIL AAA	100	970.42	3.79
Power Finance Corporation Ltd.**	CRISIL AAA	85	823.96	3.21
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	497.94	1.94
Power Finance Corporation Ltd.**	CRISIL AAA	50	492.47	1.92
LIC Housing Finance Ltd.**	CRISIL AAA	50	483.02	1.88
Power Finance Corporation Ltd.**	CRISIL AAA	45	426.32	1.66
Housing Development Finance Corporation Ltd.**	CRISIL AAA	25	289.28	1.13
National Bank for Agriculture & Rural Development**	CRISIL AAA	20	198.26	0.77
Rural Electrification Corporation Ltd.**	CRISIL AAA	10	89.36	0.35
Total			8,084.15	31.53
3 Government Securities				
7.16% GOVT OF INDIA RED 20-05-2023	SOVEREIGN	2,270,000	2,035.74	7.94
7.28% GOVT OF INDIA RED 03-06-2019	SOVEREIGN	1,440,000	1,332.00	5.20
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN	1,410,000	1,314.83	5.13
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	1,150,000	1,092.62	4.26
8.07% GOVT OF INDIA RED 03-07-2017	SOVEREIGN	600,000	588.00	2.29
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	595,000	535.50	2.09
7.40% GOVT OF INDIA RED 09-09-2035	SOVEREIGN	320,000	263.80	1.03
8.20% GOVT OF INDIA RED 24-09-2025	SOVEREIGN	75,000	69.26	0.27
Total			7,231.74	28.21
4 Money Market Instruments				
a) Certificate of Deposit**				
State Bank of Patiala	[ICRA]A1+	1,500	1,477.45	5.76
Oriental Bank of Commerce	CRISIL A1+	800	731.57	2.85
Oriental Bank of Commerce	CRISIL A1+	500	490.18	1.91
Total			2,699.20	10.52
5 Others				
Reverse Repos / CBLs			991.03	3.87
Total			991.03	3.87
Net Current Assets (including cash & bank balances)			515.43	2.02
Net Assets as on 30 September 2013			25,629.94	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option	Rs 22.4375	Rs 22.4419
Monthly Dividend Option	Rs 11.7360	Rs 12.1796
Quarterly Dividend Option	Rs 11.7059	Rs 12.1218
Direct Plan - Growth Option	Rs 22.5489	Rs 22.4925
Direct Plan - Monthly Dividend Option	Rs 11.9305	Rs 12.2102
Direct Plan - Quarterly Dividend Option	Rs 12.0627	Rs 12.2461

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013.

- (4) Details of Schemes having exposure in Derivatives is as follows :
a. Hedging Positions through Futures as on September 30, 2013 is Nil
For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.
b. Other than Hedging Positions through Futures as on September 30, 2013 is Nil.
For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.
c. Hedging Positions through Put Options as on September 30, 2013 is Nil.
d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
e. Hedging Positions through swaps as on September 30, 2013 is Nil.
- (5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit Individuals & HUF	Others
Monthly Dividend Option	0.3058	0.2873
Quarterly Dividend Option	0.3273	0.3135
Direct Plan - Monthly Dividend Option	0.2045	0.1903
Direct Plan - Quarterly Dividend Option	0.1714	0.1642

- (6) No bonus was declared during the half-year period ended September 30, 2013.
- (7) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.08 times.
- (9) The Average Maturity Period for debt portion of the Portfolio has been 68.7 months.
- (10) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Rural Electrification Corporation Ltd.**	CARE AAA	470	4,538.66	4.36
Rural Electrification Corporation Ltd.	CRISIL AAA	400	3,992.04	3.84
Power Finance Corporation Ltd.**	CRISIL AAA	400	3,939.77	3.79
LIC Housing Finance Ltd.**	CRISIL AAA	400	3,864.19	3.71
Power Finance Corporation Ltd.	CRISIL AAA	350	3,396.49	3.26
Shriram Transport Finance Company Ltd.**	CRISIL AA	300	2,974.11	2.86
Shriram Transport Finance Company Ltd.**	CRISIL AA	300	2,962.40	2.85
LIC Housing Finance Ltd.**	CRISIL AAA	282	2,799.30	2.69
LIC Housing Finance Ltd.**	CRISIL AAA	250	2,538.24	2.44
Housing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,489.68	2.39
Bajaj Finance Ltd.**	[ICRA]AA+	25	2,485.57	2.39
Bajaj Finance Ltd.**	[ICRA]AA+	25	2,484.89	2.39
Housing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,483.65	2.38
Housing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,479.97	2.39
Housing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,479.12	2.38
Rural Electrification Corporation Ltd.**	CRISIL AAA	250	2,468.56	2.37
Export Import Bank of India**	CRISIL AAA	250	2,429.53	2.30
Power Finance Corporation Ltd.**	CRISIL AAA	230	2,287.53	2.23
Power Finance Corporation Ltd.**	CRISIL AAA	200	1,930.37	1.86
Export Import Bank of India**	CRISIL AAA	150	1,468.33	1.41
Power Grid Corporation of India Ltd.**	CRISIL AAA	150	1,446.89	1.39
Tata Capital Financial Services Ltd.	[ICRA]AA+	100	1,140.95	1.10
Power Grid Corporation of India Ltd.**	CRISIL AAA	80	976.22	0.94
Housing Development Finance Corporation Ltd.**	CRISIL AAA	100	969.49	0.93
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	578.56	0.56
Shriram Transport Finance Company Ltd.**	CRISIL AA	50	495.48	0.48
Housing Development Finance Corporation Ltd.**	CRISIL AAA	38	380.00	0.37
National Bank for Agriculture & Rural Development**	CRISIL AAA	36	358.86	0.34
Housing Development Finance Corporation Ltd.**	CRISIL AAA	34	338.39	0.33
Tata Capital Financial Services Ltd.**	CRISIL AA+	31	307.49	0.30
LIC Housing Finance Ltd.**	CRISIL AAA	14	138.94	0.13
Export Import Bank of India**	CRISIL AAA	12	119.29	0.11
Total			63,742.95	61.27
2 Money Market Instruments				
a) Certificate of Deposit**				
Corporation Bank	CRISIL A1+	2,500	2,455.35	2.36
Punjab National Bank	CARE A1+	2,500	2,450.81	2.35
Corporation Bank	CRISIL A1+	2,500	2,450.32	2.35
Central Bank of India	CARE A1+	2,500	2,446.26	2.35
Andhra Bank	CARE A1+	2,500	2,400.17	2.31
UCO Bank	CRISIL A1+	2,500	2,398.34	2.30
Punjab & Sind Bank	[ICRA]A1+	2,500	2,347.61	2.26
United Bank of India	CARE A1+	2,500	2,341.79	2.25
ING Vysya Bank Ltd.	CRISIL A1+	2,500	2,294.85	2.21
Bank of Maharashtra	CRISIL A1+	2,100	2,017.33	1.94
United Bank of India	CARE A1+	2,000	1,829.09	1.76
Central Bank of India	CARE A1+	1,800	1,729.00	1.66
Andhra Bank	CARE A1+	1,750	1,678.84	1.61
State Bank of Patiala	[ICRA]A1+	1,500	1,387.82	1.33
United Bank of India	[ICRA]A1+	1,200	1,183.47	1.14
Canara Bank	CRISIL A1+	1,000	986.78	0.95
Kotak Mahindra Bank Ltd.	CRISIL A1+	987	942.29	0.91
Oriental Bank of Commerce	CRISIL A1+	455	434.02	0.42
Indian Bank	Fitch A1+	300	287.72	0.28
ICICI Bank Ltd.	[ICRA]A1+	190	174.35	0.17
Kotak Mahindra Bank Ltd.	CRISIL A1+	170	156.32	0.15
State Bank of Patiala	[ICRA]A1+	155	142.38	0.14
IndusInd Bank Ltd.	CRISIL A1+	100	91.91	0.09
ICICI Bank Ltd.	[ICRA]A1+	80	76.39	0.07
Yes Bank Ltd.	[ICRA]A1+	70	66.82	0.06
Total			34,770.04	33.43
b) Commercial Paper**				
Piramal Enterprises Ltd.	[ICRA]A1+	440	2,180.31	2.10
Kotak Mahindra Prime Ltd.	CRISIL A1+	56	265.72	0.26
Total			2,446.03	2.36
3 Others				
Reverse Repos / CBLs			1,976.84	1.90
Total			1,976.84	1.90
Net Current Assets (including cash & bank balances)			1,118.01	1.04
Net Assets as on 30 September 2013			104,053.88	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option ****	Rs 20.1131	Rs 19.5847
Dividend Option ****	Rs 10.9142	Rs 11.0785
Weekly Dividend Option ****	Rs 10.1994	Rs 10.2092
Institutional Option - Growth ##	Rs 16.1032	Rs 15.6363
Institutional Option - Dividend ##	Rs 10.9492	Rs 10.6318
Institutional Option - Weekly Dividend ##	Rs 11.8893	Rs 11.5446
Institutional Plus Option - Growth ##	Rs 11.6655	Rs 11.3215
Institutional Plus Option - Weekly Dividend ##	Rs 10.0171	Rs 10.0250
Institutional Plus Option - Monthly Dividend ##	- !	- !
Direct Plan - Growth Option	Rs 20.2322	Rs 19.6230
Direct Plan - Dividend Option	- !	Rs 11.1040
Direct Plan - Weekly Dividend Option	Rs 10.2244	Rs 10.2106
Direct Plan - Monthly Dividend Option	Rs 11.0130	- !

- (3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
- (4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
- (5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit Individuals & HUF	Others
Dividend Option ****	0.2974	0.2785
Weekly Dividend Option ****	0.2224	0.2012
Institutional Option - Dividend ##	0.0000	0.0000
Institutional Option - Weekly Dividend ##	0.0000	0.0000
Institutional Plus Option - Weekly Dividend ##	0.2422	0.2194
Institutional Plus Option - Monthly Dividend ##	0.0000	0.0000
Direct Plan - Dividend Option	- !	- !
Direct Plan - Weekly Dividend Option	0.2359	0.2129
Direct Plan - Monthly Dividend Option	0.2556	0.2377

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013.

- ! Indicates no investors under the Option as on that date.
- ## Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012
- **** Earlier known as Regular Plan
- (6) No bonus was declared during the half-year period ended September 30, 2013.
- (7) The Average Maturity Period of the Portfolio has been 22.61 months.
- (8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC ULTRA SHORT TERM BOND FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Money Market Instruments				
a) Certificate of Deposit**				
Andhra Bank	CARE A1+	750	719.50	13.06
Central Bank of India	CARE A1+	700	672.39	12.20
Indian Bank	Fitch A1+	700	671.34	12.18
Bank of Baroda	[ICRA]A1+	500	491.48	8.92
United Bank of India	CARE A1+	500	457.27	8.30
Bank of Maharashtra	CRISIL A1+	400	384.25	6.97
Total			3,396.23	61.63
b) Commercial Paper**				
Piramal Enterprises Ltd.	[ICRA]A1+	140	693.74	12.59
Raymond Ltd.	CARE A1+	140	683.21	12.40
Aditya Birla Finance Ltd.	[ICRA]A1+	80	396.35	7.19
Total			1,773.29	32.18
2 Others				
Reverse Repos / CBLs			408.30	7.41
Total			408.30	7.41
Net Current Assets (including cash & bank balances)			167.44	1.22
Net Assets as on 30 September 2013			5,510.38	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:

- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Regular Option - Growth ##	Rs 15.9260	Rs 15.3130
Regular Option - Daily Dividend ##	Rs 10.0021	Rs 10.0021
Regular Option - Weekly Dividend ##	Rs 10.0085	Rs 10.0411
Growth Option ****	Rs 10.8432	Rs 10.3933
Daily Dividend Option ****	Rs 10.0009	Rs 10.0009
Weekly Dividend Option ****	Rs 10.0090	Rs 10.0436
Monthly Dividend Option ****	Rs 10.1359	Rs 10.2305
Institutional Plus Option - Growth ##	- !	- !
Institutional Plus Option - Daily Dividend ##	Rs 11.8894	Rs 11.3708
Institutional Plus Option - Weekly Dividend ##	Rs 10.1586	Rs 10.1736
Institutional Plus Option - Monthly Dividend ##	- !	- !
Direct Plan - Growth Option	Rs 10.8696	Rs 10.3942
Direct Plan - Daily Dividend Option	Rs 10.0862	Rs 10.0048
Direct Plan - Weekly Dividend Option	Rs 10.0290	Rs 10.0441
Direct Plan - Monthly Dividend Option	- !	- !

- (3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
- (4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
- (5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit Individuals & HUF	Others
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HSBC MUTUAL FUND

HSBC MIDCAP EQUITY FUND (An open-ended diversified equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Equity & Equity Related Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
PI Industries Ltd.	PESTICIDES	264,490	402.29	6.17
United Phosphorus Ltd.	PESTICIDES	261,000	378.06	5.80
Apollo Tyres Ltd.	AUTO ANCILLARIES	468,000	311.92	4.78
Bata India Ltd.	CONSUMER DURABLES	35,000	299.79	4.60
Tech Mahindra Ltd.	SOFTWARE	21,000	280.51	4.30
Vardhman Textiles Ltd.	TEXTILES - COTTON	80,193	267.76	4.11
The Jammu & Kashmir Bank Ltd.	BANKS	20,000	227.73	3.49
Dena Bank	BANKS	482,500	220.99	3.39
Alembic Pharmaceuticals Limited	PHARMACEUTICALS	141,000	196.06	3.01
Polaris Financial Technology Ltd.	SOFTWARE	149,036	192.41	2.95
Allahabad Bank	BANKS	250,000	190.00	2.91
Everest Industries Ltd.	CEMENT	132,308	185.30	2.84
Gujarat Mineral Development Corporation Ltd.	MINERALS/MINING	204,800	184.12	2.82
Hitachi Home and Life Solutions (I) Ltd.	CONSUMER DURABLES	149,291	167.88	2.57
Aurobindo Pharma Ltd.	PHARMACEUTICALS	79,000	159.86	2.45
Development Credit Bank Ltd.	BANKS	345,000	159.74	2.45
Venky's (India) Ltd.	CONSUMER NON DURABLES	32,525	143.86	2.21
Balkrishna Industries Ltd.	AUTO ANCILLARIES	59,510	142.73	2.19
Diamond Power Infra Ltd.	INDUSTRIAL PRODUCTS	312,606	142.55	2.19
State Bank of Bikaner & Jaipur	BANKS	44,082	141.30	2.17
Nucleus Software Exports Ltd.	SOFTWARE	152,308	141.27	2.17
Persistent Systems Ltd.	SOFTWARE	22,000	139.35	2.14
Godfrey Phillips India Ltd.	CONSUMER NON DURABLES	5,426	138.50	2.12
Adani Ports & Special Economic Zone Ltd.	TRANSPORTATION	100,000	138.05	2.12
JSW Energy Ltd.	POWER	294,000	129.07	1.98
Bayer Cropscience India Ltd	PESTICIDES	8,000	123.68	1.90
State Bank of Travancore	BANKS	27,000	114.94	1.76
Biocon Ltd.	PHARMACEUTICALS	30,500	103.00	1.58
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	63,400	88.86	1.36
HIL Ltd.	CEMENT	30,165	86.62	1.33
Sydhru Energy Systems Ltd.	INDUSTRIAL CAPITAL GOODS	56,888	85.99	1.32
Zydus Wellness Ltd.	CONSUMER NON DURABLES	14,698	78.37	1.20
Siyaram Silk Mills Ltd.	TEXTILE PRODUCTS	37,670	72.08	1.11
Unichem Laboratories Ltd.	PHARMACEUTICALS	39,580	66.55	1.02
Bombay Dyeing & Manufacturing. Co. Ltd.	TEXTILES - SYNTHETIC	121,515	59.60	0.91
Commercial Engineers & Body Builders Co Ltd.	INDUSTRIAL CAPITAL GOODS	655,000	55.02	0.84
Lakshmi Energy and Foods Ltd.	CONSUMER NON DURABLES	198,000	48.41	0.74
BF Utilities Ltd.	CONSTRUCTION	28,650	37.96	0.58
Total			6,205.34	95.16
2 Others				
Reverse Repos / CBLs			43.29	0.66
Total			43.29	0.66
Net Current Assets (including cash & bank balances)			271.39	4.18
Net Assets as on 30 September 2013			6,520.02	100.00

- Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@@
Growth Option	Rs 14.7629	Rs 16.9906
Dividend Option	Rs 7.8925	Rs 9.0835
Direct Plan - Growth Option	Rs 14.8551	Rs 17.0344
Direct Plan - Dividend Option	Rs 7.9413	Rs 9.1064

@@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

- (4) Details of Schemes having exposure in Derivatives is as follows :
- a. Hedging Positions through Futures as on September 30, 2013 is Nil.
- For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.
- b. Other than Hedging Positions through Futures as on September 30, 2013 is Nil.
- For the period ended September 30, 2013 following non-hedging transactions through futures which have been squared off/expired is Nil.
- c. Hedging Positions through Put Options as on September 30, 2013 is Nil.
- d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
- e. Hedging Positions through swaps as on September 30, 2013 is Nil.
- (5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.
- (6) No dividend was declared during the half-year period ended September 30, 2013.
- (7) No bonus was declared during the half-year period ended September 30, 2013.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.41 times.
- (9) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC PROGRESSIVE THEMES FUND (An open-ended flexi-theme equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Equity & Equity Related Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
The Jammu & Kashmir Bank Ltd.	BANKS	56,982	648.83	7.12
Apollo Tyres Ltd.	AUTO ANCILLARIES	922,000	614.51	6.74
Aditya Birla Nuvo Ltd.	SERVICES	42,500	527.94	5.79
Rural Electrification Corporation Ltd.	FINANCE	240,000	451.32	4.95
ICICI Bank Ltd.	BANKS	50,000	441.83	4.85
JSW Energy Ltd.	POWER	970,000	425.83	4.67
Gateway Distriparks Ltd.	TRANSPORTATION	404,949	421.75	4.63
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	216,000	415.04	4.55
Fag Bearings India Ltd.	INDUSTRIAL PRODUCTS	28,276	354.75	3.89
Vardhman Textiles Ltd.	TEXTILES - COTTON	100,000	333.90	3.66
Dena Bank	BANKS	725,000	332.05	3.64
Reliance Infrastructure Ltd.	POWER	87,500	324.19	3.56
Adani Ports & Special Economic Zone Ltd.	TRANSPORTATION	225,000	310.61	3.41
Karnataka Bank Ltd.	BANKS	335,000	279.56	3.07
Everest Industries Ltd.	CEMENT	196,500	275.20	3.02
Tata Motors Ltd.	AUTO	161,000	263.56	2.89
Gujarat Mineral Development Corporation Ltd.	MINERALS/MINING	266,146	209.27	2.62
Power Grid Corporation of India Ltd.	POWER	210,000	205.91	2.26
IRB Infrastructure Developers Ltd.	CONSTRUCTION	250,000	187.38	2.06
Allahabad Bank	BANKS	243,253	184.87	2.03
Indian Bank	BANKS	264,000	177.94	1.95
Diamond Power Infra Ltd.	INDUSTRIAL PRODUCTS	380,546	173.53	1.90
Bombay Dyeing & Manufacturing. Co. Ltd.	TEXTILES - SYNTHETIC	328,845	161.30	1.77
Union Bank of India	BANKS	130,000	142.55	1.56
Indian Oil Corporation Ltd.	PETROLEUM PRODUCTS	67,200	139.68	1.53
HIL Ltd.	CEMENT	45,000	129.22	1.42
JK Cement Ltd.	CEMENT	61,000	114.41	1.25
Gujarat State Petronet Ltd.	GAS	200,000	109.70	1.20
National Infrastructure Projects Ltd.	CONSTRUCTION PROJECT	1,495,836	101.72	1.12
National Buildings Construction Corporation Ltd.	CONSTRUCTION	90,000	101.66	1.12
United Bank of India	BANKS	336,000	101.30	1.11
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	68,834	96.47	1.06
Polyplex Corporation Ltd.	INDUSTRIAL PRODUCTS	69,979	86.77	0.95
PTC India Ltd.	POWER	150,886	70.09	0.77
NHPC Ltd.	POWER	340,000	66.47	0.73
Commercial Engineers & Body Builders Co Ltd.	INDUSTRIAL CAPITAL GOODS	456,592	38.35	0.42
Gamma India Ltd.	CONSTRUCTION PROJECT	219,107	25.96	0.28
Total			9,075.38	99.55
2 Others				
Reverse Repos / CBLs			148.44	1.63
Total			148.44	1.63
Net Current Assets (including cash & bank balances)			(107.52)	(1.18)
Net Assets as on 30 September 2013			9,116.30	100.00

- Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@@
Growth Option	Rs 8.0225	Rs 10.2139
Dividend Option	Rs 8.8239	Rs 8.6879
Direct Plan - Growth Option	Rs 8.0720	Rs 10.2400
Direct Plan - Dividend Option	Rs 8.8658	Rs 8.7098

@@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

- (4) Details of Schemes having exposure in Derivatives is as follows :
- a. Hedging Positions through Futures as on September 30, 2013 is Nil.
- For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.
- b. Other than Hedging Positions through Futures as on September 30, 2013 is Nil.
- For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.
- c. Hedging Positions through Put Options as on September 30, 2013 is Nil.
- d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
- e. Hedging Positions through swaps as on September 30, 2013 is Nil.
- (5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.
- (6) No dividend was declared during the half-year period ended September 30, 2013.
- (7) No bonus was declared during the half-year period ended September 30, 2013.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.17 times.
- (9) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC SMALL CAP FUND (An open-ended equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Equity & Equity Related Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Nucleus Software Exports Ltd.	SOFTWARE	128,000	118.72	10.29
Rajasthan Spinning & Weaving Mills Ltd.	TEXTILES - COTTON	67,006	85.63	7.42
Orient Cement Ltd.	CEMENT	214,147	80.95	7.02
State Bank of Travancore	BANKS	14,418	61.38	5.32
State Bank of Bikaner & Jaipur	BANKS	16,000	51.29	4.44
Globus Spirits Ltd.	CONSUMER NON DURABLES	60,000	46.92	4.07
Hitachi Home and Life Solutions (I) Ltd.	CONSUMER DURABLES	34,069	38.31	3.32
Godfrey Phillips India Ltd.	CONSUMER NON DURABLES	1,500	38.29	3.32
IFB Industries Ltd.	CONSUMER DURABLES	77,671	37.75	3.27
Karnataka Bank Ltd.	BANKS	43,000	35.88	3.11
Dena Bank	BANKS	78,000	35.72	3.10
Balkrishna Industries Ltd.	AUTO ANCILLARIES	14,500	34.78	3.01
KRBL Ltd.	CONSUMER NON DURABLES	142,807	34.77	3.01
Development Credit Bank Ltd.	BANKS	75,000	34.73	3.01
India Glycols Ltd.	CHEMICALS	38,708	33.52	2.91
Aurobindo Pharma Ltd.	PHARMACEUTICALS	15,000	30.35	2.63
Adani Ports & Special Economic Zone Ltd.	TRANSPORTATION	20,000	27.61	2.39
Majestic Auto Ltd.	AUTO ANCILLARIES	84,606	24.45	2.12
Lakshmi Energy and Foods Ltd.	CONSUMER NON DURABLES	100,000	24.45	2.12
Tech Mahindra Ltd.	SOFTWARE	1,800	24.04	2.08
Cholamandalam Investment & Fin Co Ltd.	FINANCE	10,369	23.32	2.02
SRF Ltd.	TEXTILE PRODUCTS	14,000	23.15	2.01
Bata India Ltd.	CONSUMER DURABLES	2,700	23.13	2.00
Sanghi Movers Ltd.	INDUSTRIAL CAPITAL GOODS	56,000	22.76	1.97
Alembic Pharmaceuticals Limited	PHARMACEUTICALS	16,000	22.25	1.93
PI Industries Ltd.	PESTICIDES	14,309	21.76	1.89
Indo Tech Transformers Ltd.	INDUSTRIAL CAPITAL GOODS	41,614	20.99	1.82
Gujarat Mineral Development Corporation Ltd.	MINERALS/MINING	22,000	19.78	1.71
TIL Ltd.	INDUSTRIAL CAPITAL GOODS	19,008	19.76	1.71
Greenply Industries Limited	CONSUMER DURABLES	4,667	17.19	1.49
Orient Paper & Industries Ltd.	CEMENT	214,147	17.13	1.48
Ador Welding Ltd.	INDUSTRIAL PRODUCTS	14,220	13.17	1.14
Kirloskar Electric Co Ltd.	INDUSTRIAL CAPITAL GOODS	55,000	7.92	0.69
Total			1,151.86	99.82
2 Others				
Reverse Repos / CBLs			68.45	5.93
Total			68.45	5.93
Net Current Assets (including cash & bank balances)			(66.41)	(5.75)
Net Assets as on 30 September 2013			1,153.91	100.00

- Notes:
- (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
- (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
- (3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@@
Growth Option	Rs 7.9456	Rs 8.6094
Dividend Option	Rs 7.3900	Rs 8.0074
Direct Plan - Growth Option	Rs 7.9967	Rs 8.6329
Direct Plan - Dividend Option	Rs 7.4355	Rs 8.0270

@@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

- (4) Details of Schemes having exposure in Derivatives is as follows :
- a. Hedging Positions through Futures as on September 30, 2013 is Nil.
- For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.
- b. Other than Hedging Positions through Futures as on September 30, 2013 is Nil.
- For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.
- c. Hedging Positions through Put Options as on September 30, 2013 is Nil.
- d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
- e. Hedging Positions through swaps as on September 30, 2013 is Nil.
- (5) The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.
- (6) No Dividend was declared during the half-year period ended September 30, 2013.
- (7) No bonus was declared during the half-year period ended September 30, 2013.
- (8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.24 times.
- (9) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC TAX SAVER EQUITY FUND (An open-ended Equity Linked Savings Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Equity & Equity Related Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
ITC Ltd.	CONSUMER NON DURABLES	341,498	1,162.46	7.29
Shree Cements Ltd.	CEMENT	23,319	961.59	6.03
Tata Consultancy Services Ltd.	SOFTWARE	38,100	734.49	4.61
Housing Development Finance Corporation Ltd.	FINANCE	95,200	727.57	4.56
HDFC Bank Ltd.	BANKS	113,250	671.63	4.21
ICICI Bank Ltd.	BANKS	74,500	658.32	4.13
Supreme Industries Ltd.	INDUSTRIAL PRODUCTS	166,134	561.53	3.52
Tech Mahindra Ltd.	SOFTWARE	41,200	550.33	3.45
Amara Raja Batteries Ltd.	AUTO ANCILLARIES	184,639	536.93	3.37
HCL Technologies Ltd.	SOFTWARE	46,500	505.55	3.17
Maruti Suzuki India Ltd.	AUTO	35,233	478.66	3.00
McLeod Russel India Ltd.	CONSUMER NON DURABLES	187,808	471.21	2.96
The Ramco Cements Ltd.	CEMENT	252,630	450.57	2.83
MRF Ltd.	AUTO ANCILLARIES	3,298	441.44	2.77
Nestle India Ltd.	CONSUMER NON DURABLES	8,300	433.22	2.72
LIC Housing Finance Ltd.	FINANCE	226,428	425.57	2.67
Bharti Airtel Ltd.	TELECOM - SERVICES	131,400	418.71	2.63
Motherson Sumi Systems Ltd.	AUTO ANCILLARIES	171,908	395.30	2.48
The Federal Bank Ltd.	BANKS	132,912	378.27	2.37
Divi's Laboratories Ltd.	PHARMACEUTICALS	37,863	367.40	2.30
Oil & Natural Gas Corporation Ltd.	OIL	135,000	361.60	2.27
Crompton Greaves Ltd.	INDUSTRIAL CAPITAL GOODS	407,000	350.22	2.20
Lupin Ltd.	PHARMACEUTICALS	39,500	338.06	2.12
IPCA Laboratories Ltd.	PHARMACEUTICALS	46,874	335.34	2.10
Coromandel International Ltd.	FERTILISERS	138,470	324.09	2.03
Havells India Ltd.	CONSUMER DURABLES	50,463	320.87	2.01
Karur Vysya Bank Ltd.	BANKS	102,958	320.51	2.01
Infosys Ltd.	SOFTWARE	10,000	301.30	1.89
Petronet LNG Ltd.	GAS	247,000	293.19	1.84
ING Vysya Bank Ltd.	BANKS	50,343	269.71	1.69
Exide Industries Ltd.	AUTO ANCILLARIES	198,000	256.11	1.61
Yes Bank Ltd.	BANKS	78,000	224.13	1.41
Wockhardt Ltd.	PHARMACEUTICALS	41,500	217.25	1.36

HSBC MUTUAL FUND

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 #
Growth Option	Rs 10.1488	N.A
Dividend Option	Rs 10.1488	N.A
Direct Plan - Growth Option	Rs 10.1540	N.A
Direct Plan - Dividend Option	Rs 10.1540	N.A

- # NAV at the beginning of the half year is not available as the units under the Scheme were allotted on August 2, 2013.
(3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
(4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
(5) No Dividend was declared during the half-year period ended September 30, 2013.
(6) No bonus was declared during the half-year period ended September 30, 2013.
(7) The Average Maturity Period of the Portfolio has been 10.21 months.
(8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 94 (A close-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	266	2,647.38	9.83
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	498.50	1.85
Total			3,145.88	11.68
2 Money Market Instruments				
a) Certificate of Deposit**				
State Bank of Patiala	[ICRA]A1+	5,500	5,062.79	18.80
IDBI Bank Ltd.	CRISIL A1+	5,500	5,059.02	18.79
IndusInd Bank Ltd.	CRISIL A1+	4,400	4,044.21	15.02
Kotak Mahindra Bank Ltd.	CRISIL A1+	3,830	3,521.75	13.08
Axis Bank Ltd.	CRISIL A1+	2,500	2,301.43	8.55
State Bank of Travancore	CRISIL A1+	2,500	2,301.27	8.55
Axis Bank Ltd.	CRISIL A1+	1,500	1,380.52	5.13
Total			23,670.98	87.92
2 Others				
Reverse Repos / CBL0s			76.28	0.28
Total			76.28	0.28
Net Current Assets (including cash & bank balances)			37.25	0.12
Net Assets as on 30 September 2013			26,930.38	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 #
Growth Option	Rs 10.2022	N.A
Dividend Option	Rs 10.2022	N.A
Direct Plan - Growth Option	Rs 10.2052	N.A
Direct Plan - Dividend Option	- !	N.A

- # NAV at the beginning of the half year is not available as the units under the Scheme were allotted on August 20, 2013.
! Indicates no investors under the Option as on that date.
(3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
(4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
(5) No Dividend was declared during the half-year period ended September 30, 2013.
(6) No bonus was declared during the half-year period ended September 30, 2013.
(7) The Average Maturity Period of the Portfolio has been 10.83 months.
(8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 95 (A close-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
National Bank for Agriculture & Rural Development**	CRISIL AAA	164	1,634.82	18.75
Power Finance Corporation Ltd.**	CRISIL AAA	150	1,465.00	16.80
Export Import Bank of India**	CRISIL AAA	150	1,462.51	16.78
Tata Capital Financial Services Ltd.**	[ICRA]AA+	90	1,016.29	11.66
Kotak Mahindra Prime Ltd.**	CRISIL AA+	100	1,003.17	11.51
LIC Housing Finance Ltd.**	CRISIL AAA	86	853.51	9.79
National Housing Bank**	Fitch AAA (ind)	50	498.13	5.71
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	495.99	5.69
Total			8,429.43	96.69
2 Others				
Reverse Repos / CBL0s			72.64	0.83
Total			72.64	0.83
Net Current Assets (including cash & bank balances)			215.67	2.48
Net Assets as on 30 September 2013			8,717.74	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 #
Growth Option	Rs 10.2353	N.A
Dividend Option	Rs 10.2353	N.A
Direct Plan - Growth Option	Rs 10.2378	N.A
Direct Plan - Dividend Option	- !	N.A

- # NAV at the beginning of the half year is not available as the units under the Scheme were allotted on August 28, 2013.
! Indicates no investors under the Option as on that date.
(3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
(4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
(5) No Dividend was declared during the half-year period ended September 30, 2013.
(6) No bonus was declared during the half-year period ended September 30, 2013.
(7) The Average Maturity Period of the Portfolio has been 20.92 months.
(8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 96 (A close-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Money Market Instruments				
a) Certificate of Deposit**				
Indian Bank	Fitch A1+	2,700	2,479.99	17.53
State Bank of Hyderabad	[ICRA]A1+	2,500	2,296.48	16.24
Corporation Bank	CRISIL A1+	2,500	2,296.29	16.23
Bank of Maharashtra	CRISIL A1+	2,500	2,295.31	16.23
IDBI Bank Ltd.	CRISIL A1+	2,500	2,294.92	16.22
ICICI Bank Ltd.	[ICRA]A1+	2,310	2,119.79	14.99
State Bank of Patiala	[ICRA]A1+	345	316.91	2.24
Total			14,099.70	99.68
2 Others				
Reverse Repos / CBL0s			48.10	0.34
Total			48.10	0.34
Net Current Assets (including cash & bank balances)			(3.10)	(0.02)
Net Assets as on 30 September 2013			14,144.69	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 #
Growth Option	Rs 10.1733	N.A
Dividend Option	Rs 10.1733	N.A
Direct Plan - Growth Option	Rs 10.1753	N.A
Direct Plan - Dividend Option	- !	N.A

- # NAV at the beginning of the half year is not available as the units under the Scheme were allotted on September 03, 2013.
! Indicates no investors under the Option as on that date.
(3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
(4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
(5) No Dividend was declared during the half-year period ended September 30, 2013.
(6) No bonus was declared during the half-year period ended September 30, 2013.
(7) The Average Maturity Period of the Portfolio has been 11.26 months.
(8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC CASH FUND (An open-ended Liquid Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	312	3,120.00	1.71
Total			3,120.00	1.71
2 Money Market Instruments				
a) Certificate of Deposit**				
Karur Vysya Bank Ltd.	CRISIL A1+	10,000	9,909.24	5.42
United Bank of India	CARE A1+	9,450	9,349.04	5.11
Axis Bank Ltd.	CRISIL A1+	7,500	7,412.37	4.05
Oriental Bank of Commerce	CRISIL A1+	7,500	7,396.86	4.05
Central Bank of India	CARE A1+	7,500	7,391.77	4.04
IDBI Bank Ltd.	CRISIL A1+	5,000	4,954.33	2.71
Vijaya Bank	CARE A1+	5,000	4,946.58	2.71
IDBI Bank Ltd.	CRISIL A1+	5,000	4,946.02	2.70
Canara Bank	CRISIL A1+	5,000	4,942.13	2.70
Dena Bank	CRISIL A1+	5,000	4,941.95	2.70
Bank of Maharashtra	CRISIL A1+	5,000	4,940.08	2.70
Kotak Mahindra Bank Ltd.	CRISIL A1+	5,000	4,935.54	2.70
IndusInd Bank Ltd.	CRISIL A1+	5,000	4,935.27	2.70
Bank of Maharashtra	CRISIL A1+	5,000	4,931.58	2.70
Allahabad Bank	[ICRA]A1+	5,000	4,931.38	2.70
Syndicate Bank	CARE A1+	5,000	4,931.09	2.70
Bank of India	CRISIL A1+	5,000	4,927.77	2.69
UCO Bank	CRISIL A1+	5,000	4,927.45	2.69
State Bank of Patiala	[ICRA]A1+	5,000	4,926.53	2.69
Canara Bank	CRISIL A1+	4,000	3,947.11	2.16
State Bank of Patiala	[ICRA]A1+	2,500	2,477.36	1.35
IndusInd Bank Ltd.	CRISIL A1+	500	493.22	0.27
Total			117,494.70	64.24
b) Commercial Paper**				
L&T Finance Ltd.	CARE A1+	2,000	9,843.28	5.38
Bajaj Finance Ltd.	[ICRA]A1+	2,000	9,841.46	5.38
Magma Fincorp Ltd.	CARE A1+	1,500	7,406.97	4.05
Godrej Industries Ltd.	[ICRA]A1+	1,100	5,439.71	2.97
Gruh Finance Ltd.	CRISIL A1+	1,000	4,935.33	2.70
Tata Capital Financial Services Ltd.	[ICRA]A1+	1,000	4,932.93	2.70
Aditya Birla Finance Ltd.	[ICRA]A1+	1,000	4,932.01	2.70
Tata Capital Financial Services Ltd.	[ICRA]A1+	1,000	4,928.96	2.70
Aditya Birla Finance Ltd.	[ICRA]A1+	1,000	4,928.68	2.70
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	1,000	4,924.76	2.69
Sundaram Finance Ltd.	[ICRA]A1+	1,000	4,923.79	2.69
Gruh Finance Ltd.	CRISIL A1+	500	2,463.44	1.35
Total			69,501.31	38.01
3 Others				
Reverse Repos / CBL0s			14,647.03	8.01
Total			14,647.03	8.01
Net Current Assets (including cash & bank balances)			(21,902.83)	(11.97)
Net Assets as on 30 September 2013			182,860.20	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.
Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@@
Regular Option - Growth ##	Rs 1,906.2883	Rs 1,831.1565
Regular Option - Daily Dividend ##	Rs 1,019.3000	Rs 1,019.3000
Regular Option - Weekly Dividend ##	Rs 1,002.3312	Rs 1,003.0318
Institutional Option - Growth ##	Rs 1,948.4321	Rs 1,865.4467
Institutional Option - Daily Dividend ##	Rs 1,096.9444	Rs 1,085.2523
Institutional Option - Weekly Dividend ##	- !	- !
Institutional Option - Monthly Dividend ##	- !	- !
Growth Option ****	Rs 1,222.7544	Rs 1,168.8178
Daily Dividend Option ****	Rs 1,000.5600	Rs 1,000.5600
Weekly Dividend Option ****	Rs 1,111.4257	Rs 1,112.1585
Monthly Dividend Option ****	Rs 1,000.9013	Rs 1,008.0930
Direct Plan - Growth Option	Rs 1,222.8133	Rs 1,168.8179
Direct Plan - Daily Dividend Option	Rs 1,000.5600	Rs 1,000.5600
Direct Plan - Weekly Dividend Option	Rs 1,111.4252	Rs 1,112.1597
Direct Plan - Monthly Dividend Option	Rs 1,000.8446	- !

- (3) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
(4) The total market value of investments in foreign securities as on September 30, 2013 is Nil.
(5) The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit +	
	Individuals & HUF	Others
Regular Option - Daily Dividend ##	31.9397	30.5893
Regular Option - Weekly Dividend ##	30.9155	29.6084
Institutional Option - Daily Dividend ##	28.0489	26.8630
Daily Dividend Option ****	35.1806	33.6932
Weekly Dividend Option ****	38.3398	36.7188
Monthly Dividend Option ****	34.6062	33.1431
Direct Plan - Daily Dividend Option	35.2189	33.7299
Direct Plan - Weekly Dividend Option	38.3830	36.7602
Direct Plan - Monthly Dividend Option	9.3342	8.9395

- + Dividend declared per unit has been converted in terms of Face Value Rs. 1000
@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
! Indicates no investors under the Option as on that date.
Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
*** Earlier known as Institutional Plus Plan.
(6) No bonus was declared during the half-year period ended September 30, 2013.
(7) The Average Maturity Period of the Portfolio has been 1.46 months.
(8) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC BRAZIL FUND (An open-ended fund of funds Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Mutual Fund Units				
a) Overseas Mutual Fund				
HSBC GIF Brazil Equity Fund	N.A. (Overseas Mutual Fund)	788,729	14,318.75	100.11
Total			14,318.75	100.11
2 Others				
Reverse Repos / CBL0s			281.39	1.97
Total			281.39	1.97
Net Current Assets (including cash & bank balances)			(297.63)	(2.08)
Net Assets as on 30 September 2013			14,302.51	100.00

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@@
Growth Option	Rs 9.7236	Rs 9.7547
Dividend Option	Rs 9.7236	Rs 9.7547
Direct Plan - Dividend Option	Rs 9.7814	Rs 9.7775
Direct Plan - Growth Option	Rs 9.7814	Rs 9.7775

- @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
(4) The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
(5) The total market value of investments in foreign securities as on September 30, 2013 is Rs.14,318.75 Lakhs.
(6) No dividend was declared during the half-year period ended September 30, 2013.
(7) No bonus was declared during the half-year period ended September 30, 2013.
(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.04 times.
(9) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC EMERGING MARKETS FUND (An open-ended fund of funds Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Mutual Fund Units				
a) Overseas Mutual Fund				
HSBC GIF Global Emerging Markets Equity	N.A. (Overseas Mutual Fund)	388,761	1,735.08	95.65
Total			1,735.08	95.65
2 Others				
Reverse Repos / CBL0s			38.64	2.13
Total			38.64	2.13
Net Current Assets (including cash & bank balances)			40.27	2.22
Net Assets as on 30 September 2013			1,813.99	100.00

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option	Rs 11.6379	Rs 10.4769
Dividend Option	Rs 11.6379	Rs 10.4769
Direct Plan - Growth Option	Rs 11.7104	Rs 10.5043
Direct Plan - Dividend Option	Rs 11.7104	Rs 10.5043