HALF-YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2013

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Power Finance Corporation Ltd.**	CRISIL AAA	170	1,690.78	18.4
ational Bank for Agriculture & Rural Development**	CRISIL AAA	150	1,496.57	16.3
xport Import Bank of India**	CRISIL AAA	148	1,471.27	16.0
C Housing Finance Ltd.**	CRISIL AAA	68	675.01	7.3
ower Grid Corporation of India Ltd.**	CRISIL AAA	40	498.99	5.4
ata Sons Ltd.**	CRISIL AAA	50	498.86	5.4
mall Industries Development Bank of India**	CRISIL AAA	50	498.76	5.4
ousing Development Finance Corporation Ltd.**	CRISIL AAA	50	497.94	5.4
ower Grid Corporation of India Ltd.**	CRISIL AAA	40	493.71	5.4
otal			7,821.90	85.4
Futures and Options				
IFTY CE 6100 June 2015			933.65	10.2
otal			933.65	10.2
Others				
everse Repos / CBLOs			123.69	1.3
otal '			123.69	1.3
let Current Assets (including cash & bank balances)			271.97	2.9
Net Assets as on 30 September 2013			9.151.21	100.0

Regulations and Guidelines

Notes: The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

September 30, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 #
Growth Option	Rs 10.3081	N.A
Dividend Option	Rs 10.3081	N.A
Direct Plan - Growth Option	Rs 10.3368	N.A

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on

NAV at the beginning of the hard year is not available as the units under the Scheine were allotted on May 09, 2013

Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.

Other through Englished Bentitions through Futures as as September 30, 2013 is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil. For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

c. Hedging Positions through Put Options as on September 30, 2013 is Nil.
d. Other than Hedging Positions through Options as on September 30, 2013 is 933.65.

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
Nifty Index	Call Option	1496	945.6500	1248.20

Total Exposure through options as a % age of net assets: 10.20% For the month ended September 30, 2013 following details specified with regard to non-hedging transactions through options which have already been exercised/expired :NIL

Total Number of contracts entered into: NIL Gross National Value of contracts : NIL

Net Profit/Loss on all contracts (premium paid treated as loss): NII

e. Hedging Positions through swaps as on September 30, 2013 is Nil.

No bonus was declared during the half-year period ended September 30, 2013.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil

HSBC FLEXI DEBT FUND (An open-ended Debt Scheme) Half Yearly Portfolio Statement as of September 30,2013				
Name of the Instrument			Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges	001011 444	007	0.000.05	0.44
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	987	9,398.95	8.41
Rural Electrification Corporation Ltd.**	CARE AAA	565	5,456.05	4.88
Housing Development Finance Corporation Ltd.**	CRISIL AAA	450	4,261.06	3.81
State Bank of India**	CRISIL AAA	380	3,701.13	3.31
Rural Electrification Corporation Ltd.**	CRISIL AAA	355	3,505.36	3.14
Power Finance Corporation Ltd.	CRISIL AAA	300	2,911.27	2.60
Power Finance Corporation Ltd.**	CRISIL AAA	270	2,637.00	2.36
Shriram Transport Finance Company Ltd.**	CRISIL AA	250	2,468.66	2.21
Power Finance Corporation Ltd.**	CRISIL AAA	205	1,987.19	1.78
Shriram Transport Finance Company Ltd.**	CRISIL AA	200	1,981.91	1.77
LIC Housing Finance Ltd.**	CRISIL AAA	150	1,488.99	1.33
Housing Development Finance Corporation Ltd.**	CRISIL AAA	150	1,454.23	1.30
Rural Electrification Corporation Ltd.**	CRISIL AAA	125	1,116.94	1.00
Power Finance Corporation Ltd.**	CRISIL AAA	105	994.74	0.89
Shriram Transport Finance Company Ltd.**	CRISIL AA	100	991.37	0.89
Housing Development Finance Corporation Ltd.**	CRISIL AAA	25	289.28	0.26
Total			44,644.13	39.94
b) Privately Placed/Unlisted **				
Tata Sons Ltd.	CRISIL AAA	200	1,992.46	1.78
Total			1,992.46	1.78
2 Government Securities				
7.16% GOVT OF INDIA RED 20-05-2023	SOVEREIGN1		12,851.14	11.49
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN1		10,028.31	8.97
7.28% GOVT OF INDIA RED 03-06-2019	SOVEREIGN		6,424.13	5.75
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN		6,303.70	5.64
8.83% GOVT OF INDIA RED 12-12-2041	SOVEREIGN	2,900,000	2,749.49	2.46
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN		2,497.50	2.23
7.40% GOVT OF INDIA RED 09-09-2035	SOVEREIGN	2,960,000	2,440.14	2.18
8.20% GOVT OF INDIA RED 24-09-2025	SOVEREIGN	1,115,000	1,029.70	0.92
8.25% ANDHRA PRADESH SDL RED 25-04-2023	SOVEREIGN	455,000	416.59	0.37
Total			44,740.69	40.01
3 Money Market Instruments				
a) Certificate of Deposit**				
Syndicate Bank	CARE A1+	4,500	4,317.01	3.86
Oriental Bank of Commerce	CRISIL A1+	3,700	3,627.34	3.24
	CRISIL A1+	3,500	3,200.63	2.86
Unental Bank Of Commerce		.,	11,144.98	9.96
Total			11,111.00	
Total b) Commercial Paper**	[ICRA]A1+	60	•	
Oriental Bank of Commerce Total b) Commercial Paper** Aditya Birla Finance Ltd. Total	[ICRA]A1+	60	297.26	0.27
Total b) Commercial Paper**	[ICRA]A1+	60	•	

Net Assets as on 30 September 2013 111.798.53 100.00 Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEB Regulations and Guidelines.

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on Septedmber 30, 2013 is Nil and its percentage to not assets is Nil.

(2) Ontion wise per unit Net Asset Values are as follows:

Net Current Assets (including cash & bank balances)

Total

Option	As on September 30, 2013	As on March 28, 2013 @@
Regular Option - Growth ##	Rs 15.9503	Rs 15.9306
Regular Option - Fortnightly Dividend ##	Rs 10.4926	Rs 10.7596
Regular Option - Monthly Dividend ##	Rs 10.0863	Rs 10.4007
Regular Option - Quarterly Dividend ##	Rs 11.3711	Rs 11.8466
Regular Option - Half Yearly Dividend ##	Rs 11.2798	Rs 11.2658
Growth Option ****	Rs 16.2718	Rs 16.2307
Fortnightly Dividend Option ****	Rs 9.8139	Rs 10.0593
Monthly Dividend Option ****	Rs 10.3229	Rs 10.6393
Quarterly Dividend Option ****	Rs 11.2920	Rs 11.7527
Half Yearly Dividend Option ****	Rs 10.6060	Rs 10.5793
Direct Plan - Growth Option	Rs 16.3773	Rs 16.2664
Direct Plan - Fortnightly Dividend Option	- <u>İ</u>	Rs 10.1733
Direct Plan - Monthly Dividend Option	Rs 10.4467	Rs 10.6778
Direct Plan - Quarterly Dividend Option	Rs 11.3731	Rs 11.7839
Direct Plan - Half Yearly Dividend Option	Rs 10.2816	Rs 10.6078

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013.

Indicates no investors under the Option as on that date.

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.

The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

duals & HUF	Others
0.0054	
J.2251	0.1981
0.2031	0.1884
0.3896	0.3732
_ ^	_ ^
0.2193	0.1931
0.2258	0.2085
0.3896	0.3732
_ ^	_ ^
0.2197	0.1920
0.2084	0.1908
0.3896	0.3732
0.3117	0.2985
	0.2031 0.3896 - ^ 0.2193 0.2258 0.3896 - ^ 0.2197 0.2084 0.3896

No dividend was distributed during the half year ended September 30, 2013 due to non availability of

distributable surplus.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

Earlier known as Institutional Plan
No bonus was declared during the half-year period ended September 30, 2013.
The Average Maturity Period of the Portfolio has been 83.74 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage t Net Asse
1 Money Market Instruments			•	
a) Certificate of Deposit**				
IndusInd Bank Ltd.	CRISIL A1+	2,000	1,972.88	14.2
Bank of Baroda	[ICRA]A1+	2,000	1,965.91	14.1
Indian Bank	Fitch A1+	1,500	1,438.58	10.3
United Bank of India	[ICRA]A1+	1,300	1,282.09	9.2
State Bank of Patiala	[ICRA]A1+	1,000	984.97	7.0
United Bank of India	CARE A1+	550	544.12	3.9
Total			8,188.55	58.9
b) Commercial Paper**				
Piramal Enterprises Ltd.	[ICRA]A1+	420	2,081.21	14.9
Aditya Birla Finance Ltd.	[ICRA]A1+	360	1,783.56	12.8
Raymond Ltd.	CARE A1+	360	1,756.82	12.6
Total			5,621.59	40.4
2 Others			•	
Reverse Repos / CBLOs			123.54	0.8
Total			123.54	0.8
Net Current Assets (including cash & bank balances)			(49.68)	(0.3
Net Assets as on 30 September 2013			13,883.99	100.0

Regulations and Guidelines.

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

	Option	As on September 30, 2013	As on March 28, 2013 @@
7	Regular Option - Growth ##	Rs 18.3652	Rs 17.6220
┨	Regular Option - Daily Dividend ##	- <u>!</u>	-!
	Regular Option - Weekly Dividend ##	Rs 10.0124	Rs 10.0160
	Regular Option - Monthly Dividend ##	Rs 10.0083	Rs 10.0706
J	Growth Option ****	Rs 19.1622	Rs 18.3244
1	Daily Dividend Option ****	Rs 10.0179	- !€
	Weekly Dividend Option ****	Rs 11.2428	Rs 11.2470
	Fortnightly Dividend Option ****	-!	-!
	Monthly Dividend Option ****	Rs 10.5028	Rs 10.2122
1	Direct Plan - Growth Option	Rs 19.2119	Rs 18.3309
	Direct Plan - Weekly Dividend Option	Rs 11.2415	Rs 11.2483
	Direct Plan - Monthly Dividend Option	Rs 10.1462	Rs 10.2129
	Direct Plan - Fortnightly Dividend Option	-!	Rs 10.0320
	Direct Plan - Daily Dividend Option	-!	- !€
	(3) The total outstanding exposure in derivat	ive instruments as on Sentembe	er 30, 2013 is Nil
٦	(4) The total market value of investments in		
	(5) The dividends declared during the half-ye		
	of the Scheme are as follows:	F	

The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividen	nd per Unit
	Individuals & HUF	Others
Regular Option - Daily Dividend ##	- !	- !
Regular Option - Weekly Dividend ##	0.3282	0.3030
Regular Option - Monthly Dividend ##	0.3233	0.3033
Daily Dividend Option ****	0.1526	0.1461
Weekly Dividend Option ****	0.3969	0.3662
Fortnightly Dividend Option ****	0.1149	0.1053
Monthly Dividend Option ****	0.1356	0.1298
Direct Plan - Weekly Dividend Option	0.4190	0.3870
Direct Plan - Fortnightly Dividend Option	0.2040	0.1826
Direct Plan - Monthly Dividend Option	0.4075	0.3796

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013.
As this option was introduced during the current half-year, there are no opening NAVs.

Indicates no investors under the Option as on that date

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012 Earlier known as Institutional Plan

No bonus was declared during the half-year period ended September 30, 2013.

The Average Maturity Period of the Portfolio has been 2.1 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil

,	t as of Septemb			
Name of the Instrument	Rating	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets
1 Government Securities				
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	80,000	76.01	31.21
7.28% GOVT OF INDIA RED 03-06-2019	SOVEREIGN	35,000	32.38	13.29
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	30.000	27.00	11.09
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN	10.000	9.33	3.83
7.16% GOVT OF INDIA RED 20-05-2023	SOVEREIGN	10.000	8.97	3.68
8.83% GOVT OF INDIA RED 12-12-2041	SOVEREIGN	5.000	4.74	1.95
8.25% ANDHRA PRADESH SDI. RED 25-04-2023	SOVEREIGN	5.000	4.58	1.88
Total	00121121011	0,000	162.99	66.93
2 Others				
Reverse Repos / CBLOs			74.74	30.69
Total			74.74	30.69
Net Current Assets (including cash & bank balances)			5.81	2.38
Net Assets as on 30 September 2013			243.54	100.00

Option wise per unit Net Asset Values are as follows:

As on September 30, 2013	As on March 28, 2013 @@
Rs 15.0574	Rs 15.1527
Rs 9.4301	Rs 9.9866
Rs 13.2781	Rs 13.3622
Rs 15.1188	Rs 15.1739
-!	- !
- !	- <u>İ</u>
	Rs 15.0574 Rs 9.4301 Rs 13.2781 Rs 15.1188 - !

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.

** Set
The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The dividends declared during the half-year period ended September 30, 2013 under the dividend options

Notes:

Option	Rate of divider	nd per Unit
•	Individuals & HUF	. Others
Weekly Dividend Option	0.4476	0.3814
Monthly Dividend Option	- ^	_ ^
Direct Plan - Monthly Dividend	-!	- <u>!</u>
Direct Plan - Weekly Dividend	0.0468	0.0399

distributable surplus.

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year

4.88

5.456.75

2 As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-yelloperiod are as of March 28, 2013. Indicates no investors under the Option as on that date. No bonus was declared during the half-year period ended September 30, 2013. The Average Maturity Period of the Portfolio has been 95.72 months. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC INCOME FUND - INVESTMENT PLAN (An open-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument			Market Value (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments			(
a) Listed / Awaiting listing on Stock Exchanges				
Indian Railway Finance Corporation Ltd.**	CRISIL AAA	113	1,076.07	9.76
State Bank of India**	CRISIL AAA	70	681.79	6.18
Rural Electrification Corporation Ltd.**	CARE AAA	65	627.69	5.69
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	484.74	4.40
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	473.45	4.29
Rural Electrification Corporation Ltd.**	CRISIL AAA	45	444.34	4.03
Power Finance Corporation Ltd.**	CRISIL AAA	30	293.00	2.60
Power Finance Corporation Ltd.	CRISIL AAA	30	291.13	2.64
Power Finance Corporation Ltd.**	CRISIL AAA		193.87	1.76
Power Finance Corporation Ltd.**	CRISIL AAA	20	189.47	1.72
Rural Electrification Corporation Ltd.**	CRISIL AAA	15	134.03	1.22
Total	01110127001		4,889.59	44.3
b) Securitised Debt**			1,000.00	
India MBS 2002 Series I	CRISIL AAA (SO)	5	23.79	0.22
Total	01110127881(00)	0	23.79	0.22
2 Government Securities			20.70	0.21
8.12% GOVT OF INDIA RED 10-12-2020	SOVEREIGN	1 5/10 000	1.463.15	13.27
7.16% GOVT OF INDIA RED 20-05-2023	SOVEREIGN		807.12	7.3
7.28% GOVT OF INDIA RED 03-06-2019	SOVEREIGN		541.13	4.9
8.15% GOVT OF INDIA RED 11-06-2022	SOVEREIGN		468.70	4.2
8.28% GOVT OF INDIA RED 21-09-2027	SOVEREIGN	385,000	359.01	3.2
8.20% GOVT OF INDIA RED 24-09-2025	SOVEREIGN	250,000	230.88	2.0
8.30% GOVT OF INDIA RED 31-12-2042	SOVEREIGN	185,000	166.50	1.5
8.83% GOVT OF INDIA RED 12-12-2041	SOVEREIGN	95,000	90.07	0.8
5.59% GOVT OF INDIA RED 04-06-2016	SOVEREIGN	400	0.37	
8.25% ANDHRA PRADESH SDL RED 25-04-2023	SOVEREIGN	40,000	36.62	0.3
Total			4,163.55	37.7
3 Money Market Instruments				
a) Certificate of Deposit**	0.4.0.5	F00	470.00	
Syndicate Bank	CARE A1+	500	479.67	4.3
Oriental Bank of Commerce	CRISIL A1+	300	294.11	2.67
Oriental Bank of Commerce	CRISIL A1+	300	274.34	2.49
Total			1,048.12	9.5
4 Others				
Reverse Repos / CBLOs			627.86	5.69
Total			627.86	5.69
Net Current Assets (including cash & bank balance	s)		273.69	2.47
Net Assets as on 30 September 2013			11,026.60	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines. Denotes less than 0.01

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option ****	Rs 20.1073	Rs 20.3272
Quarterly Dividend Option ****	Rs 10.7482	Rs 11.3581
Institutional Option - Growth ##	-!	- <u>!</u>
Institutional Option - Quarterly Dividend ##	-!	-!
Direct Plan - Growth Option	Rs 20.2527	Rs 20.3828
Direct Plan - Quarterly Dividend Option	- İ	- <u>!</u>

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.

The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The dividends declared during the half-year period ended September 30, 2013 under the dividend options

Option	Rate of dividend per Unit		
•	Individuals & HUF	. Others	
Quarterly Dividend Option ****	0.3896	0.3732	
Institutional Option - Quarterly Dividend ##	- <u>!</u>	- <u>!</u>	
Direct Option - Quarterly Dividend	-!	-!	

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013. Indicates no investors under the Option as on that date.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

Earlier known as Regular Plan
No bonus was declared during the half-year period ended September 30, 2013.
The Average Maturity Period of the Portfolio has been 75.51 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC MIP - REGULAR PLAN (An open-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Name of the Instrument Rating/Industry Quantity Market Value Percentage to					
lame of the Instrument		Rating/Industry	Quantity M	larket Value I (Rs in Lacs)	Percentage Net Asse
Equity & Equity Related Instruments				, במסטן	
) Listed / Awaiting listing on Stock Exch		NON DUDABLEO	40.400	405.00	4.0
	CONSOMER	NON DURABLES	48,499	165.09	1.0
Shree Cements Ltd.		CEMENT	3,555	146.60	0.0
ata Consultancy Services Ltd.		SOFTWARE	6,750	130.13	3.0
IDFC Bank Ltd. CICI Bank Ltd.		BANKS	21,271	126.15	9.0
	on I +d	BANKS FINANCE	14,150	125.04 114.64	0.0 0.7
lousing Development Finance Corporati Imara Raja Batteries Ltd.		TO ANCILLARIES	15,000 37,116	107.93	0.
Maruti Suzuki India Ltd.	Au	AUTO	7,567	107.33	0.0
Supreme Industries Ltd.	INDITE	TRIAL PRODUCTS	28,111	95.02	0.0
ARF Ltd.		TO ANCILLARIES	590	78.97	0.
Sharti Airtel Ltd.		COM - SERVICES	24,600	78.39	0.
		NON DURABLES	1,480	77.25	0.
ech Mahindra Ltd.	001100111211	SOFTWARE	5,700	76.14	0.
etronet LNG Ltd.		GAS	59,396	70.50	0.4
Motherson Sumi Systems Ltd.	AU	TO ANCILLARIES	30,158	69.35	0.
		NON DURABLES	27,599	69.25	0.
lavells India Ltd.		IMER DURABLES	10,500	66.76	0.
		CAPITAL GOODS	75,000	64.54	0.
IC Housing Finance Ltd.		FINANCE	30,000	56.39	0.
Grasim Industries Ltd.		CEMENT	2,100	55.57	0.
Divi's Laboratories Ltd.	PH/	ARMACEUTICALS	5,338	51.80	0.
PCA Laboratories Ltd.	PHA	ARMACEUTICALS	6,700	47.93	0.
il & Natural Gas Corporation Ltd.		OIL	17,000	45.53	0.
arur Vysya Bank Ltd.		BANKS	14,450	44.98	0.
rient Cement Ltd.		CEMENT	72,079	27.25	0.
he Federal Bank Ltd.		BANKS	8,381	23.85	0.
'unjab National Bank		BANKS	4,500	20.77	0.
lindustan Dorr-Oliver Ltd.	ENGINE	ERING SERVICES	67,500	7.26	0.
Orient Paper & Industries Ltd.		CEMENT	72,079	5.77	0.0
	NDUSTRIAL	CAPITAL GOODS	12,666	5.15	0.0
otal				2,156.76	14.
Debt Instruments					
) Listed / Awaiting listing on Stock Exch	anges	TICDATA A .	10	002.00	6.
lajaj Finance Ltd.** Jational Bank for Agriculture & Rural De	volonmont*	(ICRA)AA+ CRISIL AAA	10 80	993.96 793.05	o. 5.
lousing Development Finance Corporati		CRISIL AAA	80	775.59	5. 5.
Rural Electrification Corporation Ltd.**	UII Llu.	CARE AAA	80	772.54	5. 5.
ower Finance Corporation Ltd.		CRISIL AAA	70	679.30	4.
lousing Development Finance Corporati	on I td **	CRISIL AAA	50	578.56	3.
ower Finance Corporation Ltd.**	on Ltu.	CRISIL AAA	50	492.47	3.
IC Housing Finance Ltd.**		CRISIL AAA	50	483.02	3.
ower Finance Corporation Ltd.**		CRISIL AAA	40	387.74	2.
ower Finance Corporation Ltd.**		CRISIL AAA	30	284.21	1.
otal		OHIOLE AAA	30	6,240.45	40.
Government Securities				0,210.10	
.16% GOVT OF INDIA RED 20-05-2023		SOVEREIGN	1 490 000	1,336.23	8.
.28% GOVT OF INDIA RED 03-06-2019		SOVEREIGN		920.38	6.
.28% GOVT OF INDIA RED 21-09-2027		SOVEREIGN		871.89	5.
.12% GOVT OF INDIA RED 10-12-2020		SOVEREIGN	675,000	641.32	4.
.07% GOVT OF INDIA RED 03-07-2017		SOVEREIGN		392.00	2.
.30% GOVT OF INDIA RED 31-12-2042		SOVEREIGN	415,000	373.50	2.
.40% GOVT OF INDIA RED 09-09-2035		SOVEREIGN	220,000	181.36	1.
.20% GOVT OF INDIA RED 24-09-2025		SOVEREIGN	60,000	55.41	0.
otal			,	4,772.08	31.
Money Market Instruments					
) Certificate of Deposit**					
riental Bank of Commerce		CRISIL A1+	500	490.18	3.
riental Bank of Commerce		CRISIL A1+	400	365.79	2.
otal				855.97	5.
Others					
Reverse Repos / CBLOs				925.60	6.
otal				925.60	6.
let Current Assets (including cash & bar	nk balances)			285.51 15,236.36	1.5
let Assets as on 30 September 2013					100.

Regulations and Guidelines.

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.

The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
 Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option	Rs 19.7011	Rs 19.7434
Monthly Dividend Option	Rs 10.7969	Rs 11.2617
Quarterly Dividend Option	Rs 11.0241	Rs 11.4620
Direct Plan - Growth Option	Rs 19.8111	Rs 19.7981
Direct Plan - Monthly Dividend Option	- <u>İ</u>	- !
Direct Plan - Quarterly Dividend Option	-!	-!

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
 Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil. For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

squared directions through Put Options as on September 30, 2013 is Nil.
d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
e. Hedging Positions through swaps as on September 30, 2013 is Nil.
The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit		
•	Individuals & HUF	Others	
Monthly Dividend Option	0.3058	0.2873	
Quarterly Dividend Option	0.3273	0.3135	
Direct Plan - Monthly Dividend Option	- <u>!</u>	- <u>!</u>	
Direct Plan - Quarterly Dividend Option	-!	-!	
I Indicates no investors under the Ontion	as on that date		

Mcleod Russel India Ltd.

Supreme Industries Ltd

Tech Mahindra Ltd.

MRF Ltd.

Indicates no investors under the Uption as on that date.

No bonus was declared during the half-year period ended September 30, 2013.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.03 times.

(8) The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.03 times.
 (9) The Average Maturity Period for debt portion of the Portfolio has been 71.27 months.
 (10) Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC MIP - SAVINGS PLAN (An open-ended Scheme)

Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating/Industry	Quantity I	Market Value P	ercentage to
		•	(Rs in Lacs)	Net Assets
1 Equity & Equity Related Instrumer				
a) Listed / Awaiting listing on Stock	Exchanges			
Shree Cements Ltd.	CEMENT	15,498	639.08	2.49
ITC Ltd.	CONSUMER NON DURABLES	128,500	437.41	1.71
HDFC Bank Ltd.	BANKS	54,829	325.16	1.27
Tata Consultancy Services Ltd.	SOFTWARE	16,425	316.64	1.24
Amara Raja Batteries Ltd.	AUTO ANCILLARIES	105,733	307.47	1.20
ICICI Bank Ltd.	BANKS	34,250	302.65	1.18
Housing Development Finance Corp	oration Ltd. FINANCE	38,400	293.47	1.15
Maruti Suzuki India Ltd.	AUT0	18,200	247.26	0.96
Grasim Industries Ltd.	CEMENT	9,000	238.14	0.93
Motherson Sumi Systems Ltd.	AUTO ANCILLARIES	93,349	214.66	0.84
Nestle India Ltd.	CONSUMER NON DURABLES	4,000	208.78	0.81

CONSUMER NON DURABLES

AUTO ANCILLARIES

INDUSTRIAL PRODUCTS

SOFTWARE



205.34

194.08

187 01

182.52

0.80

0.76

0.73 0.71

81,840

1,450

14 000

HSBC MIP FUND - SAVINGS PLAN (An open-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013					
Name of the Instrument		Rating/Industry			Percentage to Net Asset
Coromandel International Ltd.		FERTILISERS	70,000	163.84	0.64
LIC Housing Finance Ltd.		FINANCE	87,000	163.52	0.64
Petronet LNG Ltd.		GAS	134,915	160.14	0.63
Divi's Laboratories Ltd.	PHARI	MACEUTICALS	16,012	155.37	0.6
Oil & Natural Gas Corporation Ltd.		OIL	55,000	147.32	0.5
Karur Vysya Bank Ltd.		BANKS	46,550	144.91	0.5
Bharti Airtel Ltd.	TELECO	M - SERVICES	44,800	142.76	0.50
Havells India Ltd.		ER DURABLES	22,000	139.89	0.5
Crompton Greaves Ltd.	INDUSTRIAL CA		160,000	137.68	0.54
IPCA Laboratories Ltd.		MACEUTICALS	18,700	133.78	0.5
Orient Cement Ltd.	11174111	CEMENT	284,995	107.73	0.4
Punjab National Bank		BANKS	15,900	73.37	0.2
Sanghvi Movers Ltd.	INDUSTRIAL CA		137,994	56.09	0.2
The Federal Bank Ltd.	II V D U O I I II IAL U	BANKS	12,412	35.32	0.2
Hindustan Dorr-Oliver Ltd.	ENGINEER	ING SERVICES	225,000	24.19	0.0
Orient Paper & Industries Ltd.	LINUIINLLII	CFMFNT	284,995	22.80	0.0
Total		CLIVILIVI	204,333	6,108.38	23.8
2 Debt Instruments				0,100.30	23.0
a) Listed / Awaiting listing on Stock Exc	change				
Bajaj Finance Ltd.**	Silariyes	[ICRA]AA+	15	1,490.93	5.83
Housing Development Finance Corpora	tion Ltd **	CRISIL AAA	120	1,163.39	4.5
Rural Electrification Corporation Ltd.**	tion Eta.	CARE AAA	120	1,158.81	4.5
Power Finance Corporation Ltd.		CRISIL AAA	100	970.42	3.7
Power Finance Corporation Ltd.**		CRISIL AAA	85	823.96	3.2
Housing Development Finance Corpora	tion Ltd **	CRISIL AAA	50	497.94	1.9
Power Finance Corporation Ltd.**	tion Ltu.	CRISIL AAA	50	497.94	1.9
LIC Housing Finance Ltd.**		CRISIL AAA	50	483.02	1.8
		CRISIL AAA	45	483.02	
Power Finance Corporation Ltd.**	41		45 25		1.6
Housing Development Finance Corpora		CRISIL AAA		289.28	1.1: 0.7
National Bank for Agriculture & Rural D	evelopment""	CRISIL AAA	20	198.26	
Rural Electrification Corporation Ltd.**		CRISIL AAA	10	89.36	0.3
Total				8,084.15	31.5
3 Government Securities 7.16% GOVT OF INDIA RED 20-05-2023		COVEDEIGN	2 270 000	2.025.74	7.9
7.18% GOVT OF INDIA RED 20-05-2023 7.28% GOVT OF INDIA RED 03-06-2019		SOVEREIGN		2,035.74	5.2
		SOVEREIGN		1,332.00	
8.28% GOVT OF INDIA RED 21-09-2027		SOVEREIGN		1,314.83	5.1
8.12% GOVT OF INDIA RED 10-12-2020		SOVEREIGN		1,092.62	4.2
8.07% GOVT OF INDIA RED 03-07-2017		SOVEREIGN	600,000	588.00	2.2
8.30% GOVT OF INDIA RED 31-12-2042		SOVEREIGN	595,000	535.50	2.0
7.40% GOVT OF INDIA RED 09-09-2035		SOVEREIGN	320,000	263.80	1.0
8.20% GOVT OF INDIA RED 24-09-2025		SOVEREIGN	75,000	69.26	0.2
Total				7,231.74	28.2
4 Money Market Instruments					
a) Certificate of Deposit**		IICD A1A 4	1 500	1 477 45	F 7
State Bank of Patiala		[ICRA]A1+	1,500	1,477.45	5.7
Oriental Bank of Commerce		CRISIL A1+	800	731.57	2.8
Oriental Bank of Commerce		CRISIL A1+	500	490.18	1.9
Total				2,699.20	10.5
5 Others				004.00	0.0
Reverse Repos / CBLOs				991.03	3.8
Total	and hadanas A			991.03	3.8
Net Current Assets (including cash & b	ank balances)			515.43 25,629.94	2.03 100.0

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(2) Only with Net Agent Value or as of New York of New

(3) Option wise per unit ivet Asset values are as follows:				
Option	As on September 30, 2013	As on March 28, 2013 @@		
Growth Option	Rs 22.4375	Rs 22.4419		
Monthly Dividend Option	Rs 11.7360	Rs 12.1796		
Quarterly Dividend Option	Rs 11.7059	Rs 12.1218		
Direct Plan - Growth Option	Rs 22.5489	Rs 22.4925		
Direct Plan - Monthly Dividend Option	Rs 11.9305	Rs 12.2102		
Direct Plan - Quarterly Dividend Option	Rs 12.0627	Rs 12.2461		

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year PAS March 31, 2013 was a nunrousiness day for this solitone, the first of the degree period are as of March 28, 2013.

Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on September 30, 2013 is Nil

For the period ended September 30, 2013, hedging transactions through futures which have been

other than Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

Hedging Positions through Put Options as on September 30, 2013 is Nil

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
e. Hedging Positions through swaps as on September 30, 2013 is Nil.
The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows

Rate of dividend per Unit		
Individuals & HUF	Others	
0.3058	0.2873	
0.3273	0.3135	
0.2045	0.1903	
0.1714	0.1642	
	Individuals & HUF 0.3058 0.3273 0.2045	

No bonus was declared during the half-year period ended September 30, 2013. The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

HSBC INCOME FUND - SHORT TERM PLAN (An Open-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument				Percentage to Net Asset
Debt Instruments			(110 III Eddo)	1101710000
Listed / Awaiting listing on Stock Exchanges	OADE AAA	470	4 500 00	4.00
Rural Electrification Corporation Ltd.**	CARE AAA	470	4,538.66	4.36
Rural Electrification Corporation Ltd. Power Finance Corporation Ltd.**	CRISIL AAA CRISIL AAA	400 400	3,992.04 3,939.77	3.84 3.79
IC Housing Finance Ltd.**	CRISIL AAA	400	3,864.19	3.7
ower Finance Corporation Ltd.	CRISIL AAA	350	3,396.49	3.26
hriram Transport Finance Company Ltd.**	CRISIL AA	300	2,974.11	2.86
hriram Transport Finance Company Ltd.**	CRISIL AA	300	2,962.40	2.8
IC Housing Finance Ltd.**	CRISIL AAA	282	2,799.30	2.69
IC Housing Finance Ltd.**	CRISIL AAA	250	2,538.24	2.44
lousing Development Finance Corporation Ltd.** lajaj Finance Ltd.**	CRISIL AAA [ICRA]AA+	250 25	2,489.68 2,485.57	2.39 2.39
ajaj Finance Ltd. ajaj Finance Ltd.**	[ICRA]AA+	25	2,484.89	2.3
lousing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,483.65	2.3
lousing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,479.97	2.3
lousing Development Finance Corporation Ltd.**	CRISIL AAA	250	2,479.12	2.3
lural Electrification Corporation Ltd.**	CRISIL AAA	250	2,468.56	2.3
xport Import Bank of India**	CRISIL AAA	250	2,429.53	2.3
lower Finance Corporation Ltd.**	CRISIL AAA	230	2,287.53	2.20
ower Finance Corporation Ltd.** xport Import Bank of India**	CRISIL AAA CRISIL AAA	200 150	1,930.37 1,468.33	1.80 1.4
ower Grid Corporation of India Ltd.**	CRISIL AAA	150	1,446.89	1.4
ata Capital Financial Services Ltd.**	[ICRA]AA+	100	1,140.95	1.10
ower Grid Corporation of India Ltd.**	CRISIL AAA	80	976.22	0.94
lousing Development Finance Corporation Ltd.**	CRISIL AAA	100	969.49	0.93
lousing Development Finance Corporation Ltd.**	CRISIL AAA	50	578.56	0.50
hriram Transport Finance Company Ltd.**	CRISIL AA	50	495.48	0.48
lousing Development Finance Corporation Ltd.**	CRISIL AAA	38	380.00	0.3
Jational Bank for Agriculture & Rural Development**	CRISIL AAA	36	358.86	0.34
lousing Development Finance Corporation Ltd.** ata Capital Financial Services Ltd.**	CRISIL AAA CRISIL AA+	34 31	338.39 307.49	0.3 0.3
ata Capital Financial Services Ltd. IC Housing Finance Ltd.**	CRISIL AAA	14	138.94	0.3
Export Import Bank of India**	CRISIL AAA	12	119.29	0.1
Total	01110127001		63,742.95	61.27
2 Money Market Instruments				
) Certificate of Deposit**				
Corporation Bank	CRISIL A1+	2,500	2,455.35	2.30
Punjab National Bank	CARE A1+ CRISIL A1+	2,500 2,500	2,450.81 2,450.32	2.36 2.35
Corporation Bank Central Bank of India	CARE A1+	2,500	2,430.32	2.3
Andhra Bank	CARE A1+	2,500	2,400.17	2.3
JCO Bank	CRISIL A1+	2,500	2,398.34	2.30
Punjab & Sind Bank	[ICRA]A1+	2,500	2,347.61	2.20
Jnited Bank of India	CARE A1+	2,500	2,341.79	2.2
NG Vysya Bank Ltd.	CRISIL A1+	2,500	2,294.85	2.2
Bank of Maharashtra	CRISIL A1+	2,100	2,017.33	1.9
Inited Bank of India	CARE A1+	2,000	1,829.09	1.70
Central Bank of India Andhra Bank	CARE A1+ CARE A1+	1,800 1,750	1,729.00 1,678.84	1.60 1.6
State Bank of Patiala	[ICRA]A1+	1,730	1,387.82	1.3
Inited Bank of India	[ICRA]A1+	1,200	1,183.47	1.14
Canara Bank	CRISIL A1+	1,000	986.78	0.9
Cotak Mahindra Bank Ltd.	CRISIL A1+	987	942.29	0.9
Oriental Bank of Commerce	CRISIL A1+	455	434.02	0.42
ndian Bank	Fitch A1+	300	287.72	0.2
CICI Bank Ltd.	[ICRA]A1+	190	174.35	0.1
Kotak Mahindra Bank Ltd.	CRISIL A1+	170	156.32	0.1
State Bank of Patiala ndusInd Bank Ltd.	[ICRA]A1+	155	142.38	0.14
ndusing Bank Ltd. CICI Bank Ltd.	CRISIL A1+ [ICRA]A1+	100 80	91.91 76.39	0.0
es Bank Ltd.	[ICRA]A1+	70	66.82	0.0
otal	[IOII/I]/LIT	70	34,770.04	33.4
o) Commercial Paper**				
Piramal Enterprises Ltd.	[ICRA]A1+	440	2,180.31	2.10
Cotak Mahindra Prime Ltd.	CRISIL A1+	56	265.72	0.26
otal			2,446.03	2.30
3 Others			4.070.01	4.0
Reverse Repos / CBLOs			1,976.84	1.90
Total Net Current Assets (including cash & bank balances)			1,976.84 1,118.01	1.9 0 1.04
Net Assets as on 30 September 2013			104,053.88	100.0

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option As on September 30, 2013 As on March 28, 2013 @@ Growth Option ****
Dividend Option **** Rs 20.1131 Rs 10.9142 Rs 11.0765 Weekly Dividend Option **** Rs 10 1994 Rs 10.2092 Institutional Option - Growth ## Rs 15.6363 Rs 16.1032 Institutional Option - Dividend ##
Institutional Option - Weekly Dividend ## Rs 10 9492 Rs 10 6318 Rs 11.5446 Rs 11.8893 Institutional Plus Option - Growth ##
Institutional Plus Option - Weekly Dividend ## Rs 11 6655 Rs 11 3215 Rs 10.0250 Rs 10.0171 Institutional Plus Option - Monthly Dividend ## Rs 19.6230 Direct Plan - Growth Option Rs 20.2322 Direct Plan - Dividend Option Rs 11 1040 Direct Plan - Weekly Dividend Option Rs 10.2244 Rs 10.2106 Direct Plan - Monthly Dividend Option Rs 11.0130

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil. The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The dividends declared during the half-year period ended September 30, 2013 under the dividend options of the Scheme are as follows:

Option	Rate of dividend per Unit			
•	Individuals & HUF	Others		
Dividend Option ****	0.2974	0.2785		
Weekly Dividend Option ****	0.2224	0.2012		
Institutional Option - Dividend ##	0.0000	0.0000		
Institutional Option - Weekly Dividend ##	0.0000	0.0000		
Institutional Plus Option - Weekly Dividend ##	0.2422	0.2194		
Institutional Plus Option - Monthly Dividend ##	0.0000	0.0000		
Direct Plan - Dividend Option	- !	- <u>!</u>		
Direct Plan - Weekly Dividend Option	0.2359	0.2129		
Direct Plan - Monthly Dividend Option	0.2556	0.2377		

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the beginning of half-year period are as of March 28, 2013. Indicates no investors under the Option as on that date. Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012

Earlier known as Regular Plan

No bonus was declared during the half-year period ended September 30, 2013.

The Average Maturity Period of the Portfolio has been 22.61 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

Name of the Instrument	Rating	Quantity N	Aarket Value P	
			(Rs in Lacs)	Net Assets
1 Money Market Instruments				
a) Certificate of Deposit**				
Andhra Bank	CARE A1+	750	719.50	13.00
Central Bank of India	CARE A1+	700	672.39	12.20
Indian Bank	Fitch A1+	700	671.34	12.18
Bank of Baroda	[ICRA]A1+	500	491.48	8.93
United Bank of India	CARE A1+	500	457.27	8.30
Bank of Maharashtra	CRISIL A1+	400	384.25	6.9
Total			3,396,23	61.6
b) Commercial Paper**			•	
Piramal Enterprises Ltd.	[ICRA]A1+	140	693.74	12.59
Raymond Ltd.	CARE A1+		683.21	12.4
Aditya Birla Finance Ltd.	[ICRA]A1+	80	396.35	7.1
Total	[]	-	1,773.29	32.1
2 Others			.,	
Reverse Repos / CBLOs			408.30	7.4
Total			408.30	7.4
Net Current Assets (including cash & bank balances)			(67.44)	(1.22
Net Assets as on 30 September 2013			5,510.38	100.0

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Regular Option - Growth ##	Rs 15.9260	Rs 15.3130
Regular Option - Daily Dividend ##	Rs 10.0021	Rs 10.0021
Regular Option - Weekly Dividend ##	Rs 10.0085	Rs 10.0411
Growth Option ****	Rs 10.8432	Rs 10.3933
Daily Dividend Option ****	Rs 10.0009	Rs 10.0009
Weekly Dividend Option ****	Rs 10.0090	Rs 10.0436
Monthly Dividend Option ****	Rs 10.1359	Rs 10.2305
Institutional Plus Option - Growth ##	- <u>!</u>	- <u>!</u>
Institutional Plus Option - Daily Dividend ##	Rs 11.8894	Rs 11.3708
Institutional Plus Option - Weekly Dividend ##	Rs 10.1586	Rs 10.1736
Institutional Plus Option - Monthly Dividend #	# -!	- <u>!</u>
Direct Plan - Growth Option	Rs 10.8696	Rs 10.3942
Direct Plan - Daily Dividend Option	Rs 10.0862	Rs 10.0048
Direct Plan - Weekly Dividend Option	Rs 10.0290	Rs 10.0441
Direct Plan - Monthly Dividend Option	-!	-!

The total outstanding exposure in derivative instruments as on September 30, 2013. is Nil The total market value of investments in foreign securities as on September 30, 2013, is Nil.

The dividends declared during the half-year period ended September 30, 2013, under the dividend options

Rate of dividend per Unit Option Individuals & HUF Others Regular Option - Daily Dividend ## Regular Option - Weekly Dividend ##
Daily Dividend Option **** 0.3398 0.3122 0.3464 0.3165 Weekly Dividend Option **** 0.3657 0.3359 Monthly Dividend Option **** 0.3472 0.3241 Institutional Plus Option - Daily Dividend ##
Institutional Plus Option - Weekly Dividend ## 0.3731 0.3424 Institutional Plus Option - Monthly Dividend ## Direct Plan - Weekly Dividend Option 0.3388 0.3693 Direct Plan - Monthly Dividend Option 0.2957 0.2756 Direct Plan - Daily Dividend Option

No dividend was distributed during the half year ended September 30, 2013 due to non availability of distributable surplus.

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013. Indicates no investors under the Option as on that date.

Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012 Earlier known as Institutional Plan

of the Scheme are as follows

No bonus was declared during the half-year period ended September 30, 2013. The Average Maturity Period of the Portfolio has been 4.09 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

Name of the Instrument	Rating/Industry	Quantity N	farket Value P (Rs in Lacs)	ercentage to Net Asset:
1 Equity & Equity Related Instruments	3		(110 III Eddo)	1101710001
a) Listed / Awaiting listing on Stock E				
ITC Ltd.	CONSUMER NON DURABLES	215,000	731.86	7.2
Reliance Industries Ltd.	PETROLEUM PRODUCTS	69,000	567.46	5.6
Infosys Ltd.	SOFTWARE	18,000	542.34	5.4
CICI Bank Ltd.	BANKS	60,000	530.19	5.2
Housing Development Finance Corpo	ration Ltd. FINANCE	60,000	458.55	4.5
HDFC Bank Ltd.	BANKS	75,000	444.79	4.4
HCL Technologies Ltd.	SOFTWARE	40,000	434.88	4.3
Tata Consultancy Services Ltd.	SOFTWARE	15,000	289.17	2.8
Hindustan Unilever Ltd.	CONSUMER NON DURABLES	42,000	263.53	2.6
Or. Reddy's Laboratories Ltd.	PHARMACEUTICALS	11,000	261.93	2.6
arsen & Toubro Ltd.	CONSTRUCTION PROJECT	32,000	252.40	2.5
Axis Bank Ltd.	BANKS	25,000	251.96	2.5
ata Motors Ltd.	AUTO	74,000	246.05	2.4
Grasim Industries Ltd.	CEMENT	9,000	238.14	2.3
Power Grid Corporation of India Ltd.	POWER		220.61	2.2
Oil & Natural Gas Corporation Ltd.	OIL		214.28	2.1
Sun Pharmaceuticals Industries Ltd.	PHARMACEUTICALS	32,000	189.86	1.8
Aditya Birla Nuvo Ltd.	SERVICES	15,000	186.33	1.8
Hero MotoCorp Ltd.	AUTO	9,000	180.83	1.8
IMDC Ltd.	MINERALS/MINING	125,000	150.03	1.5
Mahindra & Mahindra Ltd.	AUTO	18,000	148.94	1.4
Bharti Airtel Ltd.	TELECOM - SERVICES	46.000	146.58	1.4
ata Steel Ltd.	FERROUS METALS	50,000	135.78	1.3
ata Steel Ltd. Bajaj Auto Ltd.	AUTO	5,500	109.31	1.0
Sesa Sterlite Ltd.	MINERALS/MINING	50,000	90.38	0.9
ITPC Ltd.	POWER	60,000	88.47	0.8
upin Ltd.	PHARMACEUTICALS	10,000	85.59	0.8
Jnited Spirits Ltd.	CONSUMER NON DURABLES	2,500	63.33	0.6
dea Cellular Ltd.	TELECOM - SERVICES	33,000	55.52	0.5
otal			7,579.17	75.4
! Others			2 250 52	20.5
Reverse Repos / CBLOs			2,359.58	23.5
otal			2,359.58	23.5
Net Current Assets (including cash &	pank palances)		99.90	1.0
Net Assets as on 30 September 2013			10,038.65	100.0

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Uption wise per unit Net Asset Values are	e as follows:	
Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option	Rs 9.7629	Rs 9.7916
Dividend Option	Rs 9.7629	Rs 9.7916
Direct Plan - Growth Option	Rs 9.8198	Rs 9.8136
Direct Plan - Dividend Option	Rs 9.8198	Rs 9.8136

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

4. As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

4. Details of Schemes having exposure in Derivatives is as follows:

Hedging Positions through Futures as on September 30, 2013 is Nil.
For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, non-hedging transactions through futures which have been

squared off/expired is Nil.

squared off/expired is Nil.

c. Hedging Positions through Put Options as on September 30, 2013 is Nil.

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.

e. Hedging Positions through swaps as on September 30, 2013 is Nil.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

No dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.52 times. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil. HSBC EQUITY FUND (An open-ended diversified equity Scheme)

Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity I	Vlarket Value F	
			(Rs in Lacs)	Net Assets
1 Equity & Equity Related Instruments				
a) Listed / Awaiting listing on Stock E		4 000 000	0.404.00	7.40
ITC Ltd.	CONSUMER NON DURABLES		3,404.00	7.43
HCL Technologies Ltd.	SOFTWARE		2,989.80	6.53
Infosys Ltd.	SOFTWARE		2,711.70	5.92
ICICI Bank Ltd.	BANKS		2,650.95	5.79
Reliance Industries Ltd.	PETROLEUM PRODUCTS		2,590.56	5.66
Oil & Natural Gas Corporation Ltd.	OIL		2,142.80	4.68
Housing Development Finance Corpor			2,101.69	4.59
HDFC Bank Ltd.	BANKS		2,016.37	4.40
Axis Bank Ltd.	BANKS		2,015.70	4.40
Tata Consultancy Services Ltd.	SOFTWARE		1,927.80	4.21
Dr. Reddy's Laboratories Ltd.	PHARMACEUTICALS		1,904.92	4.16
Tech Mahindra Ltd.	SOFTWARE		1,335.75	2.92
Tata Motors Ltd.	AUTO		1,330.00	2.90
Bharti Airtel Ltd.	TELECOM - SERVICES		1,306.47	2.85
Shree Cements Ltd.	CEMENT		1,175.24	2.57
Sesa Sterlite Ltd.	MINERALS/MINING	650,000	1,174.88	2.56
Sun TV Network Ltd.	MEDIA & ENTERTAINMENT		1,061.64	2.32
Coromandel International Ltd.	FERTILISERS		965.81	2.11
Sun Pharmaceuticals Industries Ltd.	PHARMACEUTICALS		889.95	1.94
Lupin Ltd.	PHARMACEUTICALS		855.85	1.87
ING Vysya Bank Ltd.	BANKS		792.63	1.73
Motherson Sumi Systems Ltd.	AUTO ANCILLARIES		689.85	1.51
Tata Steel Ltd.	FERROUS METALS		678.88	1.48
Aditya Birla Nuvo Ltd.	SERVICES		621.10	1.36
Yes Bank Ltd.	BANKS		574.70	1.25
Bajaj Auto Ltd.	AUTO	28,000	556.49	1.21
Bharat Petroleum Corporation Ltd.	PETROLEUM PRODUCTS		496.88	1.08
Colgate Palmolive (India) Ltd.	CONSUMER NON DURABLES	40,000	495.96	1.08
NMDC Ltd.	MINERALS/MINING		480.40	1.05
Wipro Ltd.	SOFTWARE	100,000	473.05	1.03
Coal India Ltd.	MINERALS/MINING	150,000	441.68	0.96
Mahindra & Mahindra Ltd.	AUTO	50,000	413.73	0.90
Hero MotoCorp Ltd.	AUTO	20,000	401.85	0.88
Total			43,669.04	95.33
2 Others				
Reverse Repos / CBLOs			1,601.18	3.50
Total			1,601.18	3.50

Notes:

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.

537.24

1.17

100.00

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
 (3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option	Rs 99.4187	Rs 100.1523
Dividend Option	Rs 22.6213	Rs 22.7883
Direct Plan - Growth Option	Rs 100.0953	Rs 100.4645
Direct Plan - Dividend Option	Rs 22.7784	Rs 22.8624

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

Net Current Assets (including cash & bank balances)

Net Assets as on 30 September 2013

As March 31, 2013 was a non-positions of the second as of March 28, 2013.

Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, hedging transactions through futures which have been

Other than Hedging Positions through Futures as on September 30, 2013 is Nil For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

squared off/expired is Nil.

c. Hedging Positions through Put Options as on September 30, 2013 is Nil
d. Other than Hedging Positions through Options as on September 30, 2013 is Nil
e. Hedging Positions through swaps as on September 30, 2013 is Nil
The total market value of investments in foreign securities / American Depository Receipts / Global
Depository Receipts as on September 30, 2013 is Nil.
No dividend was declared during the half-year period ended September 30, 2013.
No bonus was declared during the half-year period ended September 30, 2013.
The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.50 times.
Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

	NITIES FUND (An open-ended flo ortfolio Statement as of Septem			
Name of the Instrument	Industry	Quantity N	/larket Value F (Rs in Lacs)	Percentage t Net Asset
1 Equity & Equity Related Instruments			,	
a) Listed / Awaiting listing on Stock Ex				
TC Ltd.	CONSUMER NON DURABLES		1,174.38	6.8
Reliance Industries Ltd.	PETROLEUM PRODUCTS		986.88	5.7
nfosys Ltd.	SOFTWARE		903.90	5.2
CICI Bank Ltd.		100,000	883.65	5.1
HCL Technologies Ltd.	SOFTWARE		869.76	5.0
Housing Development Finance Corpora			764.25	4.4
Eicher Motors Ltd.	AUTO		712.07	4.1
HDFC Bank Ltd.	BANKS	120,000	711.66	4.
Oil & Natural Gas Corporation Ltd.	OIL	250,000	669.63	3.8
Tech Mahindra Ltd.	SOFTWARE	50,000	667.88	3.8
「ata Motors Ltd.	AUT0	200,000	665.00	3.8
Glenmark Pharmaceuticals Ltd.	PHARMACEUTICALS	100,000	530.95	3.0
Supreme Industries Ltd.	INDUSTRIAL PRODUCTS	156,361	528.50	3.0
Axis Bank Ltd.	BANKS	50,000	503.93	2.9
Tata Consultancy Services Ltd.	SOFTWARE	25,000	481.95	2.7
Sharti Airtel Ltd.	TELECOM - SERVICES		477.98	2.7
Dr. Reddy's Laboratories Ltd.	PHARMACEUTICALS	20,000	476.23	2.7
Sesa Sterlite Ltd.	MINERALS/MINING		451.88	2.6
Eclerx Services Ltd.	SOFTWARE	50,000	422.95	2.4
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	50,000	394.38	2.2
Arvind Ltd.	TEXTILE PRODUCTS		389.25	2.2
Balkrishna Industries Ltd.	AUTO ANCILLARIES		359.78	2.0
The Ramco Cements Ltd.	CEMENT		356.70	2.0
Divi's Laboratories Ltd.	PHARMACEUTICALS		339.62	1.9
Tata Steel Ltd.	FERROUS METALS	125,000	339.44	1.9
/ardhman Textiles Ltd.	TEXTILES - COTTON	100,000	333.90	1.9
Britannia Industries Ltd.	CONSUMER NON DURABLES	40.000	328.80	1.9
MindTree Ltd.	SOFTWARE	25,000	304.78	1.7
/es Bank Ltd.	BANKS	75,000	215.51	1.2
Hero MotoCorp Ltd.	AUTO	10.000	200.93	1.1
Hindustan Petroleum Corporation Ltd.		100,000	192.15	1.1
Total	I ETHOLLOW I HODOUTS	100,000	16,638.63	96.3
2 Others			10,030.03	50.0
Reverse Repos / CBLOs			745.53	4.3
Total			745.53 745.53	4.3
। Net Current Assets (including cash & b	ank halanaan)		(121.76)	(0.7)
Net Assets as on 30 September 2013	ialik naidlitts)		17,262.40	100.0

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
 (3) Option wise per unit Net Asset Values are as follows:

As on September 30, 2013 Rs 34.8197 Option As on March 28, 2013 @@ Growth Ontion Dividend Option Rs 15,0080 Rs 14.9198 Direct Plan - Growth Option Rs 34.7091 Rs 35.0413 Rs 15.1042 Rs 14.9611

Direct Plan - Dividend Option @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

as of March 28, 2013.

Details of Schemes having exposure in Derivatives is as follows

Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, hedging transactions through futures which have been

squared off/expired is Nil.
Other than Hedging Positions through Futures as on September 30, 2013 is Nil.
For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

squared or investineurs is Ni.

C. Hedging Positions through Put Options as on September 30, 2013 is Nil.

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.

e. Hedging Positions through swaps as on September 30, 2013 is Nil.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

No dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.41 times Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.



	Portfolio Statement as of Septem			
Name of the Instrument	Industry	Quantity I	Market Value I (Rs in Lacs)	ercentage to Net Assets
Equity & Equity Related Instrument	S		(110 III EdGa)	110170000
) Listed / Awaiting listing on Stock I	xchanges			
l Industries Ltd.	PESTICIDES	264,490	402.29	6.17
Inited Phosphorus Ltd.	PESTICIDES	261,000	378.06	5.80
Apollo Tyres Ltd.	AUTO ANCILLARIES	468,000	311.92	4.78
Bata India Ltd.	CONSUMER DURABLES	35,000	299.79	4.60
ech Mahindra Ltd.	SOFTWARE	21,000	280.51	4.30
ardhman Textiles Ltd.	TEXTILES - COTTON	80,193	267.76	4.11
he Jammu & Kashmir Bank Ltd.	BANKS	20,000	227.73	3.49
Dena Bank	BANKS	482,500	220.99	3.39
Alembic Pharmaceuticals Limited	PHARMACEUTICALS	141,000	196.06	3.01
Polaris Financial Technology Ltd.	SOFTWARE	149,036	192.41	2.95
Allahabad Bank	BANKS	250,000	190.00	2.91
verest Industries Ltd.	CEMENT	132,308	185.30	2.84
Sujarat Mineral Development Corpor	ation Ltd. MINERALS/MINING	204,800	184.12	2.82
litachi Home and Life Solutions (İ) L	td. CONSUMER DURABLES	149,291	167.88	2.57
Aurobindo Pharma Ltd.	PHARMACEUTICALS	79,000	159.86	2.45
Development Credit Bank Ltd.	BANKS	345,000	159.74	2.45
enky's (India) Ltd.	CONSUMER NON DURABLES	32,525	143.86	2.21
Balkrishna Industries Ltd.	AUTO ANCILLARIES	59,510	142.73	2.19
Diamond Power Infra Ltd.	INDUSTRIAL PRODUCTS	312,606	142.55	2.19
State Bank of Bikaner & Jaipur	BANKS	44,082	141.30	2.17
Nucleus Software Exports Ltd.	SOFTWARE	152,308	141.27	2.17
Persistent Systems Ltd.	SOFTWARE	22,000	139.35	2.14
Godfrey Phillips India Ltd.	CONSUMER NON DURABLES	5,426	138.50	2.12
Adani Ports & Special Economic Zone	ELtd. TRANSPORTATION	100,000	138.05	2.12
ISW Energy Ltd.	POWER	294,000	129.07	1.98
Bayer Cropscience India Ltd	PESTICIDES	8,000	123.68	1.90
State Bank of Travancore	BANKS	27,000	114.94	1.76
Gateway Distriparks Ltd.	TRANSPORTATION	99,076	103.19	1.58
Biocon Ltd.	PHARMACEUTICALS	30,500	103.00	1.58
BEML Ltd.	INDUSTRIAL CAPITAL GOODS	63,400	88.86	1.36
HL Ltd.	CEMENT	30,165	86.62	1.33
Swelect Energy Systems Ltd.	INDUSTRIAL CAPITAL GOODS	56,888	85.99	1.32
lydus Wellness Ltd.	CONSUMER NON DURABLES	14,698	78.37	1.20
Siyaram Silk Mills Ltd.	TEXTILE PRODUCTS	37,670	72.08	1.11
Jnichem Laboratories Ltd.	PHARMACEUTICALS	39,580	66.55	1.02
Rombay Dyeing & Manufacturing. Co	. Ltd. TEXTILES - SYNTHETIC	121,515	59.60	0.91
Commercial Engineers & Body Builders C	oltd. INDUSTRIAI CAPITAI GOODS	655,000	55.02	0.84
akshmi Energy and Foods Ltd.	CONSUMER NON DURABLES	198,000	48.41	0.74
F Utilities Ltd.	CONSTRUCTION	28,650	37.96	0.58
otal		•	6,205.34	95.16
Others				
leverse Repos / CBLOs			43.29	0.66
otal			43.29	0.66
let Current Assets (including cash &	bank balances)		271.39	4.18
Net Assets as on 30 September 2013			6.520.02	100.00

ber 30, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option As on September 30, 2013 As on March 28, 2013 @@ Growth Option Dividend Option Rs 14.7629 Rs 7.8925 Rs 16.9906 Rs 9.0835 Direct Plan - Growth Ontion Rs 14 8551 Rs 17 0344 Direct Plan - Dividend Option Rs 7.9413 Rs 9.1064

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

Details of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, hedging transactions through futures which have been

squared off/expired is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013 following non-hedging transactions through futures which

have been squared off/expired is Nil.

c. Hedging Positions through Put Options as on September 30, 2013 is Nil.

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.

e. Hedging Positions through swaps as on September 30, 2013 is Nil.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

Ned bidded was dealered theirs the buff was excited ended September 20, 2013.

No dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.41 times. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil

HSBC PROGRESSIVE THEMES FUND (An open-ended flexi-theme equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument			Market Value I (Rs in Lacs)	Percentage to Net Asset
1 Equity & Equity Related Instruments			(**************************************	
a) Listed / Awaiting listing on Stock Excha				
The Jammu & Kashmir Bank Ltd.	BANKS	56,982	648.83	7.1
Apollo Tyres Ltd.	AUTO ANCILLARIES		614.51	6.7
Aditya Birla Nuvo Ltd.	SERVICES		527.94	5.7
Rural Electrification Corporation Ltd.	FINANCE	240,000	451.32	4.9
CICI Bank Ltd.		50,000	441.83	4.8
ISW Energy Ltd.	POWER		425.83	4.6
Gateway Distriparks Ltd.	TRANSPORTATION	404,949	421.75	4.6
Hindustan Petroleum Corporation Ltd.	PETROLEUM PRODUCTS	216,000	415.04	4.5
ag Bearings India Ltd.	INDUSTRIAL PRODUCTS	28,276	354.75	3.8
/ardhman Textiles Ltd.	TEXTILES - COTTON		333.90	3.6
Dena Bank	BANKS	725,000	332.05	3.6
Reliance Infrastructure Ltd.	POWER	87.500	324.19	3.5
Adani Ports & Special Economic Zone Ltd.			310.61	3.4
Karnataka Bank Ltd.	BANKS	335,000	279.56	3.0
Everest Industries Ltd.	CEMENT		275.20	3.0
ata Motors Ltd.	AUTO		263.56	2.8
Gujarat Mineral Development Corporation			239.27	2.6
Power Grid Corporation of India Ltd.	POWER		205.27	2.0
			187.38	2.2
RB Infrastructure Developers Ltd.	CONSTRUCTION			
Allahabad Bank	BANKS			2.0
ndian Bank	BANKS		177.94	1.9
Diamond Power Infra Ltd.	INDUSTRIAL PRODUCTS	380,546	173.53	1.9
Bombay Dyeing & Manufacturing. Co. Ltd.			161.30	1.7
Jnion Bank of India	BANKS		142.55	1.5
ndian Oil Corporation Ltd.	PETROLEUM PRODUCTS	67,200	139.68	1.5
HL Ltd.	CEMENT	45,000	129.22	1.4
JK Cement Ltd.	CEMENT	61,000	114.41	1.2
Gujarat State Petronet Ltd.	GAS	200,000	109.70	1.2
Gammon Infrastructure Projects Ltd.	CONSTRUCTION PROJECT	1,495,836	101.72	1.1
National Buildings Construction Corporation	on Ltd. CONSTRUCTION	90,000	101.66	1.1
Jnited Bank of India	BANKS	336,000	101.30	1.1
BEML Ltd. IN	DUSTRIAL CAPITAL GOODS	68,834	96.47	1.0
Polyplex Corporation Ltd.	INDUSTRIAL PRODUCTS	69,979	86.77	0.0
TC India Ltd.		150,886	70.09	0.7
VHPC Ltd.	POWER		66.47	0.7
Commercial Engineers & Body Builders Co Ltd.		456,592	38.35	0.4
Gammon India Ltd.	CONSTRUCTION PROJECT	219,107	25.96	0.2
Total	555111001101411100E01	210,107	9,075.38	99.5
2 Others			0,070.00	JJ.0
Reverse Repos / CBLOs			148.44	1.6
Total			148.44	1.6
। Net Current Assets (including cash & bank	halanees)		(107.52)	(1.18
Net Current Assets (including cash a bank Net Assets as on 30 September 2013	ומשווונשטן		9,116.30	100.0

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
 (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(2) The aggregate value of illiquid equity shares of the Si (3) Option wise per unit Net Asset Values are as follows:

Option As on September 30, 2013 As on March 28, 2013 @@ Growth Option Dividend Option Rs 6.8239 Rs 8.6879 Direct Plan - Growth Option Direct Plan - Dividend Option Rs 6.8658 Rs 8,7098

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

squared off/expired is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil

For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil. Hedging Positions through Put Options as on September 30, 2013 is Ni

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
e. Hedging Positions through swaps as on September 30, 2013 is Nil.
The total market value of investments in foreign securities / American Depository Receipts / Global

Depository Receipts as on September 30, 2013 is Nil.

No dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.17 times. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC SMALL CAP FUND (An open-ended equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Industry	Quantity I	Market Value F (Rs in Lacs)	ercentage to Net Assets
1 Equity & Equity Related Instruments			,,	
a) Listed / Awaiting listing on Stock Ex				
Nucleus Software Exports Ltd.	SOFTWARE	128,000	118.72	10.29
Rajasthan Spinning & Weaving Mills L	td. TEXTILES - COTTON	67,006	85.63	7.42
Orient Cement Ltd.	CEMENT	214,147	80.95	7.02
State Bank of Travancore	BANKS	14,418	61.38	5.32
State Bank of Bikaner & Jaipur	BANKS	16,000	51.29	4.44
Globus Spirits Ltd.	CONSUMER NON DURABLES	60,000	46.92	4.07
Hitachi Home and Life Solutions (I) Ltd	. CONSUMER DURABLES	34,069	38.31	3.32
Godfrey Phillips India Ltd.	CONSUMER NON DURABLES	1,500	38.29	3.32
IFB Industries Ltd.	CONSUMER DURABLES	77,671	37.75	3.27
Karnataka Bank Ltd.	BANKS	43,000	35.88	3.11
Dena Bank	BANKS	78,000	35.72	3.10
Balkrishna Industries Ltd.	AUTO ANCILLARIES	14,500	34.78	3.01
KRBI I td.	CONSUMER NON DURABLES	142,807	34.77	3.01
Development Credit Bank Ltd.	BANKS	75,000	34.73	3.01
India Glycols Ltd.	CHEMICALS	38,708	33.52	2.91
Aurobindo Pharma Ltd.	PHARMACEUTICALS	15,000	30.35	2.63
Adani Ports & Special Economic Zone		20,000	27.61	2.39
Majestic Auto Ltd.	AUTO ANCILLARIES	84,606	24.45	2.12
Lakshmi Energy and Foods Ltd.	CONSUMER NON DURABLES	100,000	24.45	2.12
Tech Mahindra Ltd.	SOFTWARE	1,800	24.04	2.08
Cholamandalam Investment & Fin Co l		10.369	23.32	2.02
SRF Ltd.	TEXTILE PRODUCTS	14,000	23.15	2.01
Bata India Ltd.	CONSUMER DURABLES	2,700	23.13	2.00
Sanghvi Movers Ltd.	INDUSTRIAL CAPITAL GOODS	56.000	22.76	1.97
Alembic Pharmaceuticals Limited	PHARMACEUTICALS	16,000	22.70	1.93
PI Industries Ltd.	PESTICIDES	14.309	21.76	1.89
Indo Tech Transformers Ltd.	INDUSTRIAL CAPITAL GOODS	41,614	20.99	1.82
		22,000	19.78	1.02
Gujarat Mineral Development Corpora TII 1 td.	INDUSTRIAL CAPITAL GOODS	19.008	19.78	1.71
			17.19	1.71
Greenply Industries Limited	CONSUMER DURABLES	4,667		
Orient Paper & Industries Ltd.	CEMENT	214,147	17.13	1.48
Ador Welding Ltd.	INDUSTRIAL PRODUCTS	14,220	13.17	1.14
Kirloskar Electric Co Ltd.	INDUSTRIAL CAPITAL GOODS	55,000	7.92	0.69
Total			1,151.86	99.82
2 Others			00.45	F 00
Reverse Repos / CBLOs			68.45	5.93
Total			68.45	5.93
Net Current Assets (including cash & b	pank balances)		(66.41)	(5.75)
Net Assets as on 30 September 2013			1,153.91	100.00

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

September 30, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Growth Option	Rs 7.9456	Rs 8.6094
Dividend Option	Rs 7.3900	Rs 8.0074
Direct Plan - Growth Option	Rs 7.9967	Rs 8.6329
Direct Plan - Dividend Option	Rs 7.4355	Rs 8.0270
@@ A- M 21 2012	-in devidenthis Cabana Aba NAV#-4	tought a soul of helf was a soul of our

As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

(4) Details of Schemes having exposure in Derivatives is as follows

Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, hedging transactions through futures which have been squared off/expired is Nil.

Squaled on respired is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, non-hedging transactions through futures which have been squared off/expired is Nil.

squared off/expired is Nil.

c. Hedging Positions through Put Options as on September 30, 2013 is Nil.

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.

e. Hedging Positions through swaps as on September 30, 2013 is Nil.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

No Dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.24 times.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil

HSBC TAX SAVER EQUITY FUND (An open-ended Equity Linked Savings Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Name of the Instrument Industry Quantity Market Value Percentage to (Rs in Lacs) Net Assets 1 Equity & Equity Related Instruments a) Listed / Awaiting listing on Stock Exchanges

CONSUMER NON DURABLES 341,498

Shree Cements Ltd.	6.03 4.61 4.56 4.21 4.13 3.52 3.45 3.37 3.00 2.96 2.83 2.77
Housing Development Finance Corporation Ltd.	4.56 4.21 4.13 3.52 3.45 3.37 3.17 3.00 2.96 2.83 2.77
HDFC Bank Ltd.	4.21 4.13 3.52 3.45 3.37 3.17 3.00 2.96 2.83 2.77
ICICI Bank Ltd.	4.13 3.52 3.45 3.37 3.17 3.00 2.96 2.83 2.77
Supreme Industries Ltd.	3.52 3.45 3.37 3.17 3.00 2.96 2.83 2.77
Tech Mahindra Ltd. SOFTWARE 41,200 550.33 Amara Raja Batteries Ltd. AUTO ANCILLARIES 184,639 536.93 HCL Technologies Ltd. SOFTWARE 46,500 505.55 Marutt Suzuki India Ltd. AUTO 35,233 478.66 Mcleod Russel India Ltd. CONSUMER NON DURABLES 187,808 471.21 The Ramco Cements Ltd. CEMENT 252,630 450.57 MRF Ltd. AUTO ANCILLARIES 3,298 441.44 Nestle India Ltd. CONSUMER NON DURABLES 8,300 433.22 LIC Housing Finance Ltd. FINANCE 226,428 425.57 Bharti Airtel Ltd. TELECOM - SERVICES 131,400 418.71 Motherson Sumi Systems Ltd. AUTO ANCILLARIES 171,908 395.30 The Federal Bank Ltd. BANKS 132,912 378.27 Divi's Laboratories Ltd. PHARMACEUTICALS 37,863 367.40 Oil & Natural Gas Corporation Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 <t< td=""><td>3.45 3.37 3.17 3.00 2.96 2.83 2.77</td></t<>	3.45 3.37 3.17 3.00 2.96 2.83 2.77
Amara Raja Batteries Ltd.	3.37 3.17 3.00 2.96 2.83 2.77
HCL Technologies Ltd.	3.17 3.00 2.96 2.83 2.77
Maruti Suzuki India Ltd. AUTO 35,233 478.66 Mcleod Russel India Ltd. CONSUMER NON DURABLES 187,808 471.21 The Ramco Cements Ltd. CEMENT 252,630 450.57 MRF Ltd. AUTO ANCILLARIES 3,298 441.44 Nestle India Ltd. CONSUMER NON DURABLES 8,300 433.22 LIC Housing Finance Ltd. FINANCE 226,428 425.57 Bharti Airtel Ltd. TELECOM - SERVICES 311,400 418.71 Motherson Sumi Systems Ltd. AUTO ANCILLARIES 171,908 395.30 The Federal Bank Ltd. BANKS 132,912 378.27 Divi's Laboratories Ltd. PHARMACEUTICALS 37,863 367.40 Oil & Natural Gas Corporation Ltd. OIL 135,000 361.60 Crompton Greaves Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 38,470	3.00 2.96 2.83 2.77
Mcleod Russel India Ltd. CONSUMER NON DURABLES 187,808 471.21 The Ramco Cements Ltd. CEMENT 252,630 450.57 MRF Ltd. AUTO ANCILLARIES 3,298 441.44 Nestle India Ltd. CONSUMER NON DURABLES 8,300 433.22 LIC Housing Finance Ltd. FINANCE 226,428 425.57 Bharti Airtel Ltd. TELECOM - SERVICES 131,400 418.71 Motherson Sumi Systems Ltd. AUTO ANCILLARIES 171,908 395.30 The Federal Bank Ltd. BANKS 132,912 378.27 Divi's Laboratories Ltd. PHARMACEUTICALS 37,863 367.40 Oil & Natural Gas Corporation Ltd. INDUSTRIAL CAPITAL GOODS 407,000 361.60 Crompton Greaves Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 38.06 IPCA Laboratories Ltd. PHARMACEUTICALS 46,874 335.34 Coromandel International Ltd. FERTILISERS 138,470 324.09 Havells India Ltd. CONSUMER DURABLES	2.96 2.83 2.77
The Ramco Cements Ltd.	2.83 2.77
MRF Ltd. AUTO ANCILLARIES 3,298 441.44 Nestle India Ltd. CONSUMER NON DURABLES 8,300 433.22 LIC Housing Finance Ltd. FINANCE 226,428 425.57 Bharti Airtel Ltd. TELECOM - SERVICES 131,400 418.71 Motherson Sumi Systems Ltd. AUTO ANCILLARIES 171,908 395.30 The Federal Bank Ltd. BANKS 132,912 378.27 Divi's Laboratories Ltd. PHARMACEUTICALS 37,863 367.40 Oil & Natural Gas Corporation Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 46,874 335.34 Coromandel International Ltd. FERTILISERS 138,470 324.09 Havells India Ltd. CONSUMER DURABLES 50,463 320.87 Karur Vysya Bank Ltd. BANKS 102,958 320.51 Infosys Ltd. SOFTWARE 10,000 3	2.77
Nestle India Ltd.	
LIC Housing Finance Ltd.	270
Bharti Airtel Ltd.	2.72
Motherson Sumi Systems Ltd. AUTO ANCILLARIES 171,908 395.30 The Federal Bank Ltd. BANKS 132,912 378.27 Divi's Laboratories Ltd. PHARMACEUTICALS 37,863 367.40 Oil & Natural Gas Corporation Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 46,874 335.34 Coromandel International Ltd. FERTILISERS 138,470 324.09 Havells India Ltd. CONSUMER DURABLES 50,463 320.87 Karur Vysya Bank Ltd. BANKS 102,958 320.51 Infosys Ltd. SOFTWARE 10,000 301.30 Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.67
The Federal Bank Ltd. BANKS 132,912 378,27	2.63
Divi's Laboratories Ltd.	2.48
Oil & Natural Gas Corporation Ltd. OIL 135,000 361.60 Crompton Greaves Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 46,874 335.34 Coromandel International Ltd. FERTILISERS 138,470 324.09 Havells India Ltd. CONSUMER DURABLES 50,463 320.87 Karur Vysya Bank Ltd. BANKS 102,958 320.51 Infosys Ltd. SOFTWARE 10,000 301.30 Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.37
Crompton Greaves Ltd. INDUSTRIAL CAPITAL GOODS 407,000 350.22 Lupin Ltd. PHARMACEUTICALS 39,500 338.06 IPCA Laboratories Ltd. PHARMACEUTICALS 46,874 335.34 Coromandel International Ltd. FERTILISERS 138,470 324.09 Havells India Ltd. CONSUMER DURABLES 50,463 320.87 Karur Vysya Bank Ltd. BANKS 102,958 320.51 Infosys Ltd. SOFTWARE 10,000 301.30 Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.30
Lupin Ltd. PHARMACEUTICALS (APPLANCE APPLANCE 2.27	
IPCA Laboratories Ltd.	2.20
Coromandel International Ltd. FERTILISERS 138,470 324.09 Havells India Ltd. CONSUMER DURABLES 50,463 320.87 Karur Vysya Bank Ltd. BANKS 102,958 320.51 Infosys Ltd. SOFTWARE 10,000 301.30 Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.12
Havells India Ltd. CONSUMER DURABLES 50,463 320.87 Karur Vysya Bank Ltd. BANKS 102,958 320.51 Infosys Ltd. SOFTWARE 10,000 301.30 Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.10
Karur Vysya Bank Ltd. BANKS 102,958 102,958 105,000 301,30 Infosys Ltd. SOFTWARE 10,000 301,30 Petronet LNG Ltd. GAS 247,000 293,19 ING Vysya Bank Ltd. BANKS 50,343 269,71	2.03
Infosys Ltd. SOFTWARE 10,000 301.30 Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.01
Petronet LNG Ltd. GAS 247,000 293.19 ING Vysya Bank Ltd. BANKS 50,343 269.71	2.01
ING Vysya Bank Ltd. BANKS 50,343 269.71	1.89
	1.84
Exide Industries Ltd. AUTO ANCILLARIES 198,000 256.11	1.69
	1.61
Yes Bank Ltd. BANKS 78,000 224.13	1.41
Wockhardt Ltd. PHARMACEUTICALS 41,500 217.25	1.36
Jyothy Laboratories Ltd. CONSUMER NON DURABLES 124,524 209.32	1.31
Orient Cement Ltd. CEMENT 304,593 115.14	0.72
Orient Paper & Industries Ltd. CEMENT 310,708 24.86	0.16
	97.80
2 Others	
Reverse Repos / CBLOs 126.28	0.79
Total 126.28	0.79
Net Current Assets (including cash & bank balances) 226.59	1.41
Net Assets as on 30 September 2013 15,945.32 1	00.00

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.

(2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.
(3) Option wise per unit Net Asset Values are as follows:

As on September 30, 2013 As on March 28, 2013 @@ Growth Option Dividend Option Rs 13 9161 Rs 14 4538 Direct Plan - Growth Option Direct Plan - Dividend Option Rs 14.0043 Rs 14.4925

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

As March 31, 2013 was a non-business day for this Scheme, the NAV s for the end of hair-year period are as of March 28, 2013. The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.

The total market value of investments in foreign securities / American Depository Receipts / Global Depository Receipts as on September 30, 2013 is Nil.

No dividend was declared during the half-year period ended September 30, 2013. No bonus was declared during the half-year period ended September 30, 2013. The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.40 times. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC UNIQUE OPPORTUNITIES FUND (An open ended equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Industry Quantity Market Value Percentage to Name of the Instrumer

reality of the modulinosit	madouy	Quality i	VIGINOL VUIGO I	orooniago to
	•		(Rs in Lacs)	Net Assets
1 Equity & Equity Related Instrume				
a) Listed / Awaiting listing on Stock	k Exchanges			
ITC Ltd.	CONSUMER NON DURABLES	103,000	350.61	7.90
ICICI Bank Ltd.	BANKS	26,600	235.05	5.29
Infosys Ltd.	SOFTWARE	7,000	210.91	4.75
HCL Technologies Ltd.	SOFTWARE	18,600	202.22	4.56
HDFC Bank Ltd.	BANKS	32,400	192.15	4.33
Tata Consultancy Services Ltd.	SOFTWARE	9,550	184.10	4.15
Housing Development Finance Corp		22,280	170.27	3.84
Oil & Natural Gas Corporation Ltd.	OIL	62,500	167.41	3.77
Bank of Baroda	BANKS	27,000	133.26	3.00
Divi's Laboratories Ltd.	PHARMACEUTICALS	13,300	129.06	2.91
Reliance Industries Ltd.	PETROLEUM PRODUCTS	15,600	128.29	2.89
Lupin Ltd.	PHARMACEUTICALS	14,700	125.81	2.83
Bajaj Auto Ltd.	AUT0	6,200	123.22	2.78
Grasim Industries Ltd.	CEMENT	4,560	120.66	2.72
Amara Raja Batteries Ltd.	AUTO ANCILLARIES	40,000	116.32	2.62
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	14,625	115.35	2.60
IDFC Ltd.	FINANCE	130,000	114.47	2.58
Torrent Pharmaceuticals Ltd.	PHARMACEUTICALS	25,600	112.18	2.53

HSBC UNIQUE OPPORTUNITIES FUND (An open ended equity Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Industry Quantity Market Value Percentage to Name of the Instrument (Rs in Lacs) Net Assets Shree Cements Ltd CEMENT 103.06 BANKS 33,106 2.32 Karur Vysya Bank Ltd. INDUSTRIAL PRODUCTS Supreme Industries Ltd. 30.000 101.40 2.28 Bharti Airtel Ltd. TELECOM - SERVICES 98.78 2.23 2.14 AUTO ANCILLARIES Motherson Sumi Systems Ltd. 94.98 41.305 Mcleod Russel India Ltd. CONSUMER NON DURABLES 89.07 2.01 1.99 Maruti Suzuki India Ltd. AUT0 6.500 88.31 MindTree Ltd. SOFTWARE 7,234 88.19 1.99 1.98 FERTILISERS. 37.571 Coromandel International Ltd. 87.93 NMDC Ltd. MINERALS/MINING 1.62 1.60 NON - FERROUS METALS Hindustan Zinc Ltd 53,100 70.92 Tech Mahindra Ltd. SOFTWARE 68.79 1.55 1.48 AUTO ANCILLARIES Bosch Ltd. 725 65.60 BANKS BANKS The Jammu & Kashmir Bank Ltd. 5,673 64.60 1.46 1.41 1.27 1.21 1.00 0.50 The Federal Bank Ltd. 22.000 62.61 LIC Housing Finance Ltd. FINANCE 30,000 56.39 The Ramco Cements Ltd CEMENT 30.000 53.51 Wockhardt Ltd. PHARMACEUTICALS 44.50 CONSUMER NON DURABLES Nestle India Ltd. 22.18 4,367.31 98.41 2 Others 90.66 2.04 Reverse Repos / CBLOs Total 90.66 2.04 Net Current Assets (including cash & bank balances) Net Assets as on 30 September 2013 4.439.33 100.00

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil. (2) The aggregate value of illiquid equity shares of the So(3) Option wise per unit Net Asset Values are as follows:

Option As on September 30, 2013 As on March 28, 2013 @@ Dividend Option Rs 10 2182 Rs 10 6739 Direct Plan - Growth Option Direct Plan - Dividend Option Rs 10.2742 Rs 10 6938

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

9 AS MAIGH 31, 2013 was a non-pushiosa day, for the beautiful of Schemes having exposure in Derivatives is as follows:

a. Hedging Positions through Futures as on September 30, 2013 is Nil
For the period ended September 30, 2013, hedging transactions through futures which have been

For the period ended September 30, 2010, 1003mg and a squared off/expired is Nil.

Other than Hedging Positions through Futures as on September 30, 2013 is Nil.

For the period ended September 30, 2013, non-hedging transactions through futures which have been

Hedging Positions through Put Options as on September 30, 2013 is Nil.

d. Other than Hedging Positions through Options as on September 30, 2013 is Nil.
e. Hedging Positions through swaps as on September 30, 2013 is Nil.
The total market value of investments in foreign securities / American Depository Receipts / Global

Depository Receipts as on September 30, 2013 is Nil.

No dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.36 times.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

Name of the Instrument	Rating	Quantity N	Market Value F (Rs in Lacs)	Percentage to Net Asset
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Tata Capital Financial Services Ltd.**	CRISIL AA+	69	684.42	7.79
Total			684.42	7.79
2 Money Market Instruments				
a) Certificate of Deposit**				
Yes Bank Ltd.	[ICRA]A1+	1,380	1,317.30	14.99
ICICI Bank Ltd.	[ICRA]A1+	1,370	1,308.15	14.89
Vijaya Bank	CARE A1+	1,105	1,056.26	12.03
State Bank of Hyderabad	[ICRA]A1+	1,102	1,053.51	11.99
Oriental Bank of Commerce	CRISIL A1+	1,000	953.90	10.80
Kotak Mahindra Bank Ltd.	CRISIL A1+	465	443.94	5.0
Total			6.133.05	69.8
b) Commercial Paper**			•	
Bajaj Finance Ltd.	CRISIL A1+	220	1.045.15	11.8
Kotak Mahindra Prime Ltd.	CRISIL A1+	184	873.08	9.9
Total			1.918.23	21.8
3 Others			.,0	
Reverse Repos / CBLOs			34.28	0.3
Total			34.28	0.3
Net Current Assets (including cash & bank balances)			17.63	0.1
Net Assets as on 30 September 2013			8.787.61	100.0

Notes:

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
 Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@			
Growth Option	Rs 10.3717	Rs 10.0038			
Dividend Option	Rs 10.3717	Rs 10.0038			
Direct Plan - Growth Option	Rs 10.3878	Rs 10.0040			
Direct Plan - Dividend Option	- !	-!			
© A. Marsh 21 2010 and a state of					

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

Indicates no investors under the Option as on that date.

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil. The total market value of investments in foreign securities as on September 30, 2013 is Nil. No Dividend was declared during the half-year period ended September 30, 2013 No bonus was declared during the half-year period ended September 30, 2013. The Average Maturity Period of the Portfolio has been 5.98 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 90 (A close-ended Income Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Name of the Instrument Rating Quantity Market Value Percentage to (Rs in Lacs) Net Assets 1 Money Market Instruments a) Certificate of Deposit** State Bank of Hyderabad [ICRA]A1+ 1.336.49 Vijaya Bank CARE A1+ 1,395 1,333.47 19.97 ICICI Bank Ltd [ICRA]A1+ 1.050 1.002.60 15.01 Kotak Mahindra Bank Ltd. CRISII A1+ 1.048 1,000.52 14.98 Oriental Bank of Commerce CRISIL A1+ Total 6,672.19 99.91 2 Others 0.16 Reverse Repos / CBLOs Total 10.45 0.16 Net Current Assets (including cash & bank balances)
Net Assets as on 30 September 2013 6,678.64 100.00

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on

September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option As on September 30, 2013 As on March 28, 2013 @@ Growth Option Dividend Option
Direct Plan - Growth Option Rs 10 3829 Rs 10 0058 Rs 10.3921 Rs 10.0059 Direct Plan - Dividend Option

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

as of March 28, 2013.
Indicates no investors under the Option as on that date.

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil

The total market value of investments in foreign securities as on September 30, 2013 is Nil. No Dividend was declared during the half-year period ended September 30, 2013. No bonus was declared during the half-year period ended September 30, 2013.

The Average Maturity Period of the Portfolio has been 5.93 months. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 91 (A close-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Rating Quantity Market Value Percentage to Name of the Instrument (Rs in Lacs) Net Assets 1 Money Market Instruments a) Certificate of Deposit** Kotak Mahindra Bank Ltd. CRISII A1+ 3.000 14.22 2,771.76 2,313.04 IndusInd Bank Ltd CRISIL A1+ 3,000 State Bank of Mysore [ICRA]A1+ 2.500 11.87 2,313.04 State Bank of Patiala [ICRA]A1+ 2,311.78 2,311.52 Bank of Maharashtra CRISII A1+ 2.500 11.86 11.86 ING Vysya Bank Ltd. CRISIL A1+ IDBI Bank Ltd. CRISII A1+ 2.500 2,311.42 11.86 2,311.06 **19,416.46** ICICI Bank Ltd. Total [ICRA]A1+ 99.62 2 Others Reverse Repos / CRI Os 0.45 88.47 88.47 0.45 Net Current Assets (including cash & bank balances)
Net Assets as on 30 September 2013 (0.07)19,493.37 100.00

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Reg.



Notes: (1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.

z) Option wise per unit ivet Asset values are as follows.					
Option	As on September 30, 2013	As on March 28, 2013#			
Growth Option	Rs 10.1488	N.A			
Dividend Option	Rs 10.1488	N.A			
Direct Plan - Growth Option	Rs 10.1540	N.A			
Direct Plan - Dividend Option	Rs 10.1540	N.A			

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on

August 2, 2013.

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.

The total market value of investments in foreign securities as on September 30, 2013 is Nil.

No Dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The Average Maturity Period of the Portfolio has been 10.21 months. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 94 (A close-ended Scheme) Half Yearly Portfolio Statement as of September 30, 2013				
Name of the Instrument	Rating	Quantity N	Market Value F (Rs in Lacs)	Percentage to Net Assets
1 Debt Instruments				
a) Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	266	2,647.38	9.83
National Bank for Agriculture & Rural Development**	CRISIL AAA	50	498.50	1.85
Total			3,145.88	11.68
2 Money Market Instruments				
a) Certificate of Deposit**				
State Bank of Patiala	[ICRA]A1+		5,062.79	18.80
IDBI Bank Ltd.	CRISIL A1+		5,059.02	18.79
IndusInd Bank Ltd.	CRISIL A1+		4,044.21	15.02
Kotak Mahindra Bank Ltd.	CRISIL A1+	3,830	3,521.75	13.08
Axis Bank Ltd.	CRISIL A1+	2,500	2,301.43	8.55
State Bank of Travancore	CRISIL A1+	2,500	2,301.27	8.55
Axis Bank Ltd.	CRISIL A1+	1,500	1,380.52	5.13
Total			23,670.98	87.92
3 Others				
Reverse Repos / CBLOs			76.28	0.28
Total			76.28	0.28
Net Current Assets (including cash & bank balances)			37.25	0.12
Net Assets as on 30 September 2013			26,930.38	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013#
Growth Option	Rs 10.2022	N.A
Dividend Option	Rs 10.2022	N.A
Direct Plan - Growth Option	Rs 10.2052	N.A
Direct Plan - Dividend Option	- !	N.A

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on August 20, 2013. Indicates no investors under the Option as on that date The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil. The total market value of investments in foreign securities as on September 30, 2013 is Nil. No Dividend was declared during the half-year period ended September 30, 2013. No bonus was declared during the half-year period ended September 30, 2013. The Average Maturity Period of the Portfolio has been 10,83 months.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil

Name of the Instrument	Rating	Quantity I	Vlarket Value F (Rs in Lacs)	ercentage to Net Asset:
1 Debt Instruments			(
a) Listed / Awaiting listing on Stock Exchanges				
National Bank for Agriculture & Rural Development**	CRISIL AAA	164	1,634.82	18.75
Power Finance Corporation Ltd.**	CRISIL AAA	150	1,465.00	16.80
Export Import Bank of India**	CRISIL AAA	150	1,462.51	16.78
Tata Capital Financial Services Ltd.**	[ICRA]AA+	90	1,016.29	11.66
Kotak Mahindra Prime Ltd.**	CRISIL AA+	100	1,003.17	11.51
LIC Housing Finance Ltd.**	CRISIL AAA	86	853.51	9.79
National Housing Bank**	Fitch AAA (ind)	50	498.13	5.71
Housing Development Finance Corporation Ltd.**	CRISIL AAA	50	495.99	5.69
Total			8,429.43	96.69
2 Others				
Reverse Repos / CBLOs			72.64	0.83
Total			72.64	0.83
Net Current Assets (including cash & bank balances)			215.67	2.48
Net Assets as on 30 September 2013			8.717.74	100.00

Regulations and Guidelines.

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013#
Growth Option	Rs 10.2353	N.A
Dividend Option	Rs 10.2353	N.A
Direct Plan - Growth Option	Rs 10.2378	N.A
Direct Plan - Dividend Option	-!	N.A

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on

NAV at the beginning of the half year is not available as the units under the Scheme were allotted. August 28, 2013 Indicates no investors under the Option as on that date. The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil. The total market value of investments in foreign securities as on September 30, 2013 is Nil. No Dividend was declared during the half-year period ended September 30, 2013. No bonus was declared during the half-year period ended September 30, 2013. The Average Maturity Period of the Portfolio has been 20.92 months. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC FIXED TERM SERIES 96 (A close-ended Scheme)					
Half Yearly Portfolio Statement as of September 30, 2013					
Name of the Instrument	Rating	Quantity I	Quantity Market Value Percenta		
		-	(Rs in Lacs)	Net Assets	
1 Money Market Instruments					
a) Certificate of Deposit**					
Indian Bank	Fitch A1+	2,700	2,479.99	17.53	
State Bank of Hyderabad	[ICRA]A1+	2,500	2,296.48	16.24	
Corporation Bank	CRISIL A1+	2,500	2,296.29	16.23	
Bank of Maharashtra	CRISIL A1+	2,500	2,295.31	16.23	
IDBI Bank Ltd.	CRISIL A1+	2,500	2,294.92	16.22	
ICICI Bank Ltd.	[ICRA]A1+	2,310	2,119.79	14.99	
State Bank of Patiala	[ICRA]A1+	345	316.91	2.24	
Total			14,099.70	99.68	
2 Others					
Reverse Repos / CBLOs			48.10	0.34	
Total			48.10	0.34	
Net Current Assets (including cash & bank balances)			(3.10)	(0.02	
Net Assets as on 30 September 2013			14,144.69	100.00	

Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI

Notes:

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil. (2) Option wise per unit Net Asset Values are as follows:

-, op					
Option	As on September 30, 2013	As on March 28, 2013 #			
Growth Option	Rs 10.1733	N.A			
Dividend Option	Rs 10.1733	N.A			
Direct Plan - Growth Option	Rs 10.1753	N.A			
Direct Plan - Dividend Option	- !	N.A			

NAV at the beginning of the half year is not available as the units under the Scheme were allotted on September 03, 2013.
Indicates no investors under the Option as on that date.

The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.
The total market value of investments in foreign securities as on September 30, 2013 is Nil.
No Dividend was declared during the half-year period ended September 30, 2013.
No bonus was declared during the half-year period ended September 30, 2013.
The Average Maturity Period of the Portfolio has been 11.26 months.
Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC CASH FUND (An op Half Yearly Portfolio Stateme			13	
Name of the Instrument				Percentage to Net Assets
1 Debt Instruments			(110 111 2000)	
a) Listed / Awaiting listing on Stock Exchanges				
Housing Development Finance Corporation Ltd.**	CRISIL AAA	312	3,120.00	1.71
Total			3,120.00	1.71
2 Money Market Instruments				
a) Certificate of Deposit**				
Karur Vysya Bank Ltd.	CRISIL A1+	10,000	9,909.24	5.42
United Bank of India	CARE A1+	9,450	9,349.04	5.11
Axis Bank Ltd.	CRISIL A1+	7,500	7,412.37	4.05
Oriental Bank of Commerce	CRISIL A1+	7,500	7,396.86	4.05
Central Bank of India	CARE A1+	7,500	7,391.77	4.04
IDBI Bank Ltd.	CRISIL A1+	5,000	4,954.33	2.71
Vijaya Bank	CARE A1+	5,000	4,946.58	2.71
IDBI Bank Ltd.	CRISIL A1+	5,000	4,946.02	2.70
Canara Bank	CRISIL A1+	5,000	4,942.13	2.70
Dena Bank	CRISIL A1+	5,000	4,941.95	2.70
Bank of Maharashtra	CRISIL A1+	5,000	4,940.08	2.70
Kotak Mahindra Bank Ltd.	CRISIL A1+	5,000	4,935.54	2.70
IndusInd Bank Ltd.	CRISIL A1+	5,000	4,935.27	2.70
Bank of Maharashtra	CRISIL A1+	5,000	4,931.58	2.70
Allahabad Bank	[ICRA]A1+	5,000	4,931.38	2.70
Syndicate Bank	CARE A1+	5,000	4,931.09	2.70
Bank of India	CRISIL A1+	5,000	4,927.77	2.69
UCO Bank	CRISIL A1+	5,000	4,927.45	2.69
State Bank of Patiala	[ICRA]A1+	5,000	4,926.53	2.69
Canara Bank	CRISIL A1+	4,000	3,947.11	2.16
State Bank of Patiala	[ICRA]A1+	2,500	2,477.36	1.35
IndusInd Bank Ltd.	CRISIL A1+	500	493.22	0.27
Total			117,494.70	64.24
b) Commercial Paper**				
L&T Finance Ltd.	CARE A1+	2,000	9,843.28	5.38
Bajaj Finance Ltd.	[ICRA]A1+	2,000	9,841.46	5.38
Magma Fincorp Ltd.	CARE A1+	1,500	7,406.97	4.05
Godrej Industries Ltd.	[ICRA]A1+	1,100	5,439.71	2.97
Gruh Finance Ltd.	CRISIL A1+	1,000	4,935.33	2.70
Tata Capital Financial Services Ltd.	[ICRA]A1+	1,000	4,932.93	2.70
Aditya Birla Finance Ltd.	[ICRA]A1+	1,000	4,932.01	2.70
Tata Capital Financial Services Ltd.	[ICRA]A1+	1,000	4,928.96	2.70
Aditya Birla Finance Ltd.	[ICRA]A1+	1,000	4,928.68	2.70
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	1,000	4,924.76	2.69
Sundaram Finance Ltd.	[ICRA]A1+	1,000	4,923.79	2.69
Gruh Finance Ltd.	CRISIL A1+	500	2,463.44	1.35
Total			69,501.31	38.01
3 Others			-	
Reverse Repos / CBLOs			14,647.03	8.01
Total			14,647.03	8.01
Net Current Assets (including cash & bank balances)			(21,902.83)	(11.97)
Net Assets as on 30 September 2013			182,860.20	100.00

** Securities are classified as thinly traded / non traded on the date of valuation in accordance with SEBI

For and on behalf of the Board of Directors of

Notes:
(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on Sentdember 30, 2013 is Nil and its percentage to net assets is Nil.

(2) Option wise per unit Net Asset Values are as follows:

Option	As on September 30, 2013	As on March 28, 2013 @@
Regular Option - Growth ##	Rs 1,906.2883	Rs 1,831.1565
Regular Option - Daily Dividend ##	Rs 1,019.3000	Rs 1,019.3000
Regular Option - Weekly Dividend ##	Rs 1,002.3312	Rs 1,003.0318
Institutional Option - Growth ##	Rs 1,948.4321	Rs 1,865.4467
Institutional Option - Daily Dividend ##	Rs 1,096.9444	Rs 1,085.2523
Institutional Option - Weekly Dividend ##	-!	- !
Institutional Option - Monthly Dividend ##	-!	- !
Growth Option ****	Rs 1,222.7544	Rs 1,168.8178
Daily Dividend Option ****	Rs 1,000.5600	Rs 1,000.5600
Weekly Dividend Option ****	Rs 1,111.4257	Rs 1,112.1585
Monthly Dividend Option ****	Rs 1,000.9013	Rs 1,008.0930
Direct Plan - Growth Option	Rs 1,222.8133	Rs 1,168.8179
Direct Plan - Daily Dividend Option	Rs 1,000.5600	Rs 1,000.5600
Direct Plan - Weekly Dividend Option	Rs 1,111.4252	Rs 1,112.1597
Direct Plan - Monthly Dividend Option	Rs 1,000.8446	- <u>!</u>

The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The dividends declared during the half-year period ended September 30, 2013 under the dividend options

Option	Rate of dividend per Unit +	
•	Individuals & HUF	Others
Regular Option - Daily Dividend ##	31.9397	30.5893
Regular Option - Weekly Dividend ##	30.9155	29.6084
Institutional Option - Daily Dividend ##	28.0489	26.8630
Daily Dividend Option ****	35.1806	33.6932
Weekly Dividend Option ****	38.3398	36.7188
Monthly Dividend Option ****	34.6062	33.1431
Direct Plan - Daily Dividend Option	35.2189	33.7299
Direct Plan - Weekly Dividend Option	38.3830	36.7602
Direct Plan - Monthly Dividend Option	9.3342	8.9395

+ Dividend declared per unit has been converted in terms of Face Value Rs. 1000 @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.

Indicates no investors under the Option as on that date.
Plan(s) discontinued from accepting subscriptions w.e.f. October 01, 2012.
Earlier known as Institutional Plus Plan.

No bonus was declared during the half-year period ended September 30, 2013.
The Average Maturity Period of the Portfolio has been 1.46 months.
Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

Name of the Instrument	Industry	Quantity	ntity Market Value Percentage to			
			(Rs in Lacs)	Net Assets		
1 Mutual Fund Units						
a) Overseas Mutual Fund						
HSBC GIF Brazil Equity Fund	N.A. (Overseas Mutual Fund)	788,729	14,318.75	100.11		
Total	,		14,318,75	100.11		
2 Others			• • • • • • • • • • • • • • • • • • • •			
Reverse Repos / CBLOs			281.39	1.97		
Total			281.39	1.97		
Net Current Assets (including cash & bank balances)			(297.63)	(2.08)		
Net Assets as on 30 September 20			14.302.51	100.00		

The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
 The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(2) The aggregate value of illiquid equity shares or the 30 Option wise per unit Net Asset Values are as follows:

As on March 28, 2013 @@ As on September 30, 2013 Growth Option Dividend Option Rs 9.7236 Rs 9.7236 Rs 9.7547 Rs 9.7547

Direct Plan - Growth Option Rs 9.7814 Rs 9.7775 @@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are

9 As March 31, 2013 was a non-business day for this scheme, the NAV s for the end of nair-year period are as of March 28, 2013. The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil. The total market value of investments in foreign securities as on September 30, 2013 is Rs.14,318.75 Lakhs. No dividend was declared during the half-year period ended September 30, 2013. No bonus was declared during the half-year period ended September 30, 2013. The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.04 times. Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

HSBC EMERGING MARKETS FUND (An open-ended fund of funds Scheme) Half Yearly Portfolio Statement as of September 30, 2013 Industry Quantity Market Value Percentage to (Rs in Lacs) Net Assets a) Overseas Mutual Fund HSBC GIF Global Emerging Markets Equity N.A. (Overseas Mutual Fund) 388,761 1.735.08 Total 95.65

2.13 **2.13** Reverse Repos / CBLOs 38.64 Net Current Assets (including cash & bank balances)
Net Assets as on 30 September 2013

(1) The total quantum of Non Performing Assets and provision made for Non Performing Assets as on September 30, 2013 is Nil and its percentage to net assets is Nil.
 (2) The aggregate value of illiquid equity shares of the Scheme and its percentage to Net Asset Value is Nil.

(3) Option wise per unit Net Asset Values are as follows:

As on March 28, 2013 @@ As on September 30, 2013 Rs 11.6379 Rs 11.6379 Rs 10.4769 Rs 10.4769 Dividend Option Direct Plan - Growth Option Rs 10.5043 Direct Plan - Dividend Option Rs 11.7104

@@ As March 31, 2013 was a non-business day for this Scheme, the NAV's for the end of half-year period are as of March 28, 2013.
The total outstanding exposure in derivative instruments as on September 30, 2013 is Nil.

The total market value of investments in foreign securities as on September 30, 2013 is Nil.

The total market value of investments in foreign securities as on September 30, 2013 is Rs1,735.08 Lakhs

No dividend was declared during the half-year period ended September 30, 2013.

No bonus was declared during the half-year period ended September 30, 2013.

The portfolio turnover ratio of the Scheme for the half-year ended September 30, 2013 is 0.38 times.

Investment in Repo in Corporate Debt Securities during the half-year ended September 30, 2013 is Nil.

For and on behalf of the Board of Trustees of

Puneet Chaddha Dilip J. Thakkar Place : Mumbai Date: October 25, 2013

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001 Website: www.assetmanagement.hsbc.com/in Email: hsbcmf@hsbc.co.in

