

# Discover.



## Invest in HSBC Value Fund

(An open ended equity scheme following  
a value investment strategy)

December 2025

## Potential that's rare.

### Why HSBC Value Fund?

For those who seek for Long term capital appreciation through an exposure to value style companies



The fund aims to identify undervalued stocks having the potential to deliver long term risk-adjusted returns



The fund will focus on undervalued stocks which the Fund Managers believe are trading at less than their assessed values



Diversified equity fund with strong value bias that aims to deliver long term reasonable risk adjusted returns



Value style (Market price < Intrinsic value of stock) and Bottom-up approach with aim to invest across market caps and sectors



## Key Facts

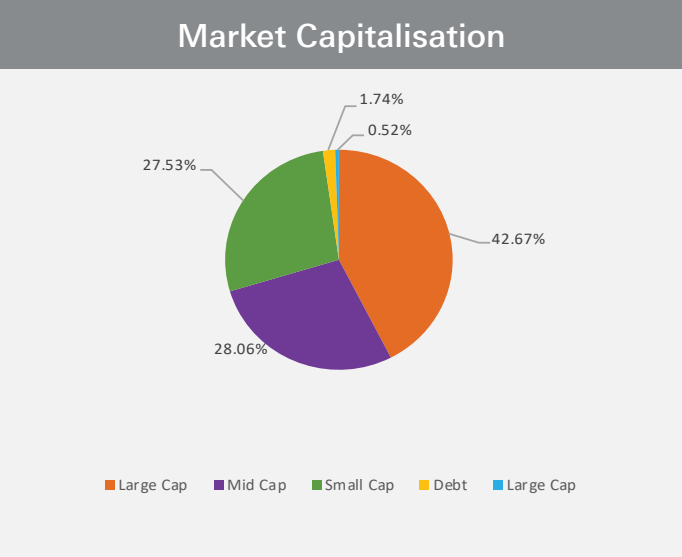
<b>Fund Manager</b>	Venugopal Manghat and Mayank Chaturvedi <sup>#</sup>
<b>Benchmark<sup>1</sup></b>	Nifty 500 TRI
<b>Inception Date</b>	8 Jan 2010
<b>AUM<sup>&amp;</sup></b>	Rs.14,553.04 cr.

<sup>#</sup>Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 November 2025.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance.

Portfolio Top Hodldings	% to net assets
HDFC Bank Limited	4.22%
Multi Commodity Exchange of India Limited	4.13%
State Bank of India	3.59%
Reliance Industries Limited	2.98%
ICICI Bank Limited	2.94%
Hero MotoCorp Limited	2.93%
Mahindra & Mahindra Limited	2.82%
Karur Vysya Bank Limited	2.69%
Shriram Finance Limited	2.63%
Federal Bank Limited	2.49%

Industry - Allocation	% to net assets
Banks	24.40%
Finance	7.69%
Automobiles	6.71%
IT - Software	6.63%
Petroleum Products	5.31%
Construction	5.08%
Capital Markets	4.68%
Textiles & Apparels	3.39%
Realty	3.21%
Industrial Products	2.94%



**Note:** The above information is for illustrative purposes only. The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 4, Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed - 20

### Lump Sum Investment Performance

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Value Fund- Regular Plan~~	10523	5.25	18469	22.71	29239	23.91	45001	16.23	114115	16.55	08-Jan-2010
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	64782	12.47	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	60579	12.00	
Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		5 Year		10 Years		Since Inception		Since Date
	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	Amount (Rs)	Returns (%)	
HSBC Value Fund- Direct Plan~~	10623	6.25	19007	23.89	30675	25.10	49378	17.31	104096	19.89	08-Jan-2010
Scheme Benchmark (Nifty 500 TRI)	10656	6.58	15441	15.60	23499	18.61	40013	14.87	57694	14.53	
Additional Benchmark (Nifty 50 TRI)	10994	9.97	14461	13.10	21446	16.46	37349	14.08	51555	13.54	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10.

Returns for Equity & FOF schemes has been calculated as on last business day NAV provided as on 30 November 2025.

SIP Performance - HSBC Value Fund - Regular - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	1900000	
Market Value as on November 28, 2025 (₹)	1,30,066	4,78,216	10,04,463	94,05,340	
Scheme Returns (%)	16.15	19.42	20.78	18.12	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	67,42,208	08-Jan-2010
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	14.55	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	61,54,942	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	13.56	

SIP Performance - HSBC Value Fund - Direct - Growth Option

Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	Inception Date
Total amount invested (₹)	120000	360000	600000	1540000	
Market Value as on November 28, 2025 (₹)	1,30,735	4,86,121	10,33,446	60,19,399	
Scheme Returns (%)	17.25	20.60	21.95	19.56	
Nifty 500 TRI - Scheme Benchmark (₹)	1,29,542	4,51,696	8,86,859	44,15,253	08-Jan-2010
Nifty 500 TRI - Scheme Benchmark Returns (%)	15.29	15.37	15.66	15.28	
Nifty 50 TRI - Additional Benchmark (₹)	1,30,792	4,44,273	8,52,521	40,66,320	
Nifty 50 TRI - Additional Benchmark Returns (%)	17.34	14.21	14.05	14.14	

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For SIP returns, monthly investment of Rs. 10,000/- invested on the 1<sup>st</sup> day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Source: HSBC Mutual Fund, data as on 30 November 2025

Click here: <https://www.assetmanagement.hsbc.co.in/assets/documents/mutual-funds/en/b7869509-feb8-42c8-a0b0-516ab3407e3b/performance-note-equity-hybrid-debt-global-funds-december-2025.pdf> to check other funds performance managed by the Fund Manager

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Data as on 30 November 2025.

<sup>1</sup>As per clause 1.9 of the SEBI Master Circular dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

<sup>2</sup>For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

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Source – HSBC Mutual Fund, Data as of 30 November 2025. Past performance may or may not sustain and doesn't guarantee the future performance.

HSBC Value Fund

(An open ended equity scheme following a value investment strategy)

**This product is suitable for investors who are seeking\*:**

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

As per AMFI Tier I **Benchmark Index: NIFTY 500 TRI**

Scheme Risk-o-meter



Benchmark Risk-o-meter (as applicable)



Note on Risk-o-meters: Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

**Past performance may or may not be sustained in the future and is not indicative of future results.** Source: HSBC Mutual Fund, data as on 30 November 2025 Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC Mutual Fund, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at [investor.line@mutualfunds.hsbc.co.in](mailto:investor.line@mutualfunds.hsbc.co.in).

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully. CL 3507