

# Market Flash

May 11, 2026





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### Sensex falls 1,000 points; oil prices jump amid Middle East tensions

The Nifty50 and the Sensex were trading lower, tracking negative global cues. The rupee opened 44 paise weaker against the US dollar at 94.87. It settled at 94.48 a dollar on Friday.

At 9:50 AM, the frontline BSE Sensex was trading at 76,283 down 1,046 points or (1.21%). The broader Nifty50 was at 23,877 levels down 300 points or (1.24%).

In the broader markets, the Nifty Mid Cap and the Nifty Small Cap indices were trading 0.84% and 1.14% down, respectively.

Sector-wise, the Nifty Consumer Durable declined the most. The Nifty Media, the Nifty Auto, and the Nifty Realty also underperformed. The Nifty IT emerged as the top performer.

Brent crude's May future contract was trading 3.31% higher at \$104.64 per barrel as traders feared that the supply disruption may persist longer than expected. US President rejected Iran's latest proposal to end the war in West Asia.

### WEEKLY REVIEW – MAY 4, 2026 – MAY 8, 2026

Indian equity markets ended the week on a positive note, with the Sensex and Nifty posting modest gains. Sentiment was supported by robust Q4 earnings from select autos, IT, real estate and renewable energy names, alongside improving domestic macro indicators reflected in resilient manufacturing and services PMI readings. However, performance was stock-specific, with several large-cap counters witnessing profit booking despite overall index strength.

Global cues remained mixed, with optimism around a potential US–Iran understanding supporting risk appetite, while persistent inflation pressures and elevated energy prices kept caution intact. Despite intermittent volatility driven by geopolitical developments and sectoral rotations, strong domestic liquidity, healthy earnings momentum, and steady institutional participation helped sustain the broader upward bias through the week.

In the week ended on Friday, 08 May 2026, the BSE Sensex advanced 414.69 points or 0.54% to settle at 77,328.19. The Nifty 50 index rose 178.6 points or 0.74% to settle at 24,176.15. The BSE 150 Midcap index gained 3.42% to close at 16,637.99. The BSE 250 Smallcap jumped 4.33% to end at 6,949.98.

Indices	Last close	One-day change in %	One month change in %	% YTD change in %
<b>Domestic</b>				
S&P BSE Sensex	77,328.19	-0.66	-0.3	-9.26
Nifty 50	24,176.15	-0.62	0.75	-7.48
S&P BSE 200	11,274.15	-0.48	3.06	-4.52
S&P BSE 500	36,187.29	-0.4	4.31	-3.35
S&P BSE Midcap	47,515.56	-0.11	8.58	1.2
S&P BSE Smallcap	54,082.10	0.12	13.78	4.96
S&P BSE Auto	59,963.44	-0.28	4.55	-4.15
S&P BSE Bankex	62,353.82	-1.18	-0.55	-6.6
S&P BSE Cap Goods	80,125.20	-0.24	15.38	19.39
S&P BSE Consumer Durables	60,554.32	2.01	5.76	0.92
S&P BSE FMCG	18,997.65	0.1	7.77	-6.62
S&P BSE Healthcare	46,534.89	0.31	10.54	6.24
S&P BSE IT	28,584.66	1.2	-5.95	-22.19
S&P BSE Metal	42,743.64	-0.87	7.29	16.11
S&P BSE Oil & Gas	27,413.86	-1.03	3.27	-4.51
S&P BSE Power	8,284.94	-0.44	17.35	27.4
S&P BSE Realty	6,410.43	-0.17	10.62	-5.82

Data as of 07 May 2026

## GLOBAL MARKETS

The dollar climbed in Asia on Monday on signs that talks between the United States and Iran were deadlocked, leaving the vital Strait of Hormuz all but shut and sending oil prices higher.

US stock futures wobbled and in Asia gains in a handful of AI-related stocks lifted share markets in Seoul and mainland China.

US President on Sunday rejected Iran's response to a US proposal for peace talks to end the war, saying Tehran's demands were "totally unacceptable."

Iran has effectively shut the strait since the war started late in February, choking off a corridor that normally carries around a fifth of the world's oil and gas.

Brent oil futures quickly rose 4.3% in Asian trade to \$105.47 a barrel, while US crude gained 4.7% to \$99.92 a barrel.

The dollar benefited as a store of liquidity during risk events, edging up 0.33% on the Japanese yen to 157.16 yen, while the euro dipped 0.24% to \$1.1757.

Both Europe and Japan are major importers of oil, while the US is a net exporter.

S&P 500 futures slipped 0.1%, while Nasdaq futures eased 0.05%. Shares had hit record highs last week on the back of upbeat corporate earnings and a solid payrolls report.

Japan's Nikkei fell 0.36%, erasing earlier gains. South Korea's chipmaker-heavy KOSPI index rose 4%.

China's CSI300 blue-chip index was up 1.4%, while Hong Kong's Hang Seng Index slipped 0.3%.

Data on Monday showed China's producer prices jumped to a 45-month high, while consumer inflation also accelerated on elevated global energy costs.

The US stock futures declined as tensions heightened after US President rejected Iran's peace proposal. The S&P 500 and the Dow Jones futures were trading 0.15 per cent and 0.24 per cent down, respectively.

Last Friday, the S&P 500 and the Dow Jones Industrial Average ended 0.02 per cent and 0.84 per cent higher, respectively. The Nasdaq Composite rose 1.71 per cent.

#### **RUPEE, OIL, GOLD & FIIs**

**Indian Rupee:** The rupee depreciated 25 paise to close at 94.47 (provisional) against the US dollar on Friday, after rising in the past two sessions, on renewed tensions between the US and Iran over the Strait of Hormuz.

**Crude Oil:** Oil prices surged on Monday, 11 May, after the United States and Iran failed to reach an agreement on a Washington-backed peace proposal, while the Strait of Hormuz largely remained shut, raising concerns over tight global energy supplies.

Brent crude futures rose \$3.18, or 3.14%, to \$104.47 a barrel, building on Friday's 1.23% gain. Meanwhile, US West Texas Intermediate crude advanced \$3.92, or 4.11%, to \$99.34 a barrel, following a 0.64% increase in the previous session.

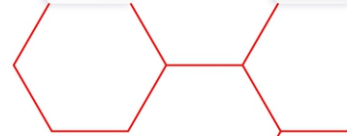
**FPIs & DIIs:** Foreign investors (FIIs/FPIs) net sold shares worth Rs 4111 crore, domestic institutional investors (DIIs) net bought shares worth Rs 6748 crore on May 8.

During the trading session, DIIs purchased shares worth Rs 21,297 crore and sold shares worth Rs 14,549 crore. In contrast, FIIs bought shares worth Rs 15,083 crore, but sold shares totalling Rs 19,194 crore.

For the year so far, FIIs have been net sellers of shares worth Rs 2.50 lakh crore and DIIs net bought shares worth Rs 3.11 lakh crore.

**Gold:** In India, gold futures on MCX rose Rs 1,178, or nearly 1%, over the past week to Rs 1.52 lakh per 10 grams. Silver performed better, rising Rs 10,985, or 4.4%, to Rs 2.61 lakh per kg.

In global markets, Comex gold rose nearly 2% to \$4,730.7 per ounce, while silver jumped 5.8% to \$80.86 per ounce. Analysts say the gains were supported by a weaker US dollar, lower US bond yields and hopes of progress in US-Iran peace talks, which improved investor mood for precious metals.



Indices	Last close	One-day change in %	One month change in %	% YTD change in %
<b>International</b>				
DJIA*	49,596.97	-0.63	6.47	3.19
Nasdaq Composite*	25,806.20	-0.13	17.21	11.03
Nikkei 225 (Japan)	62,713.65	-0.19	11.38	24.58
StraitsTimes (Singapore)	4,921.90	-0.41	-1.48	5.93
Hang Seng (Hong Kong)	26,393.71	-0.87	1.93	2.98
Kospi Composite (Seoul)	7,498.00	0.11	27.68	77.92
FTSE 100 (London)	10,276.95	-1.55	-0.69	3.48
Cac 40 (France)*	8,202.08	-1.17	3.01	0.65
Xetra Dax (Germany)*	24,663.61	-1.02	6.46	0.71
S&P 500 (US)*	7,337.11	-0.38	10.89	7.18
Shanghai (china)	4,179.95	0	4.63	5.32
MICEX (Russia)*	2,601.97	-0.51	-5.9	-5.95
Bovespa (Brazil)*	1,83,218.27	-2.38	-2.68	13.71
JCI (Indonesia)	6,969.40	-2.86	-4.26	-18.37
SET (Thailand)	1,500.36	-0.48	1.03	19.11

Data as of 04 May 2026, \*Data as of 07 May 2026,

#### FII equity investments, Rs cr

	Buy	Sell	Net	MTD
07-May	18,672.00	18,692.00	-20	-6,207.00
Apr-26	3,23,226.40	3,92,097.98	-68,871.58	
Mar-26	2,72,050.15	3,84,357.33	-1,12,307.18	
Feb-26	3,82,778.64	3,65,631.19	17,147.45	
Jan-26	2,99,461.12	3,41,314.56	-41,853.44	
Dec-25	2,61,764.94	2,85,454.91	-23,689.97	
Nov-25	3,46,249.30	3,45,916.44	332.86	
Last Close	14,756.00	20,496.00	-5,740.00	
6 Months average	3,14,255.09	3,52,462.07	-38,206.98	

#### MF equity investments, Rs cr

	Buy	Sell	Net	MTD
07-May	18,827.00	13,042.00	5,785.00	12,069.00*
Apr-26	286465.08	255871.12	30593.96	
Mar-26	337683.32	238937.33	98745.99	
Feb-26	287077.79	276638.71	10439.08	
Jan-26	351510.94	305054.58	46456.36	
Dec-25	270389.74	231450.95	38938.79	
Nov-25	246683	203217.86	43465.14	
Last Close	12,886.00	11,069.00	1,817.00	
6 Months average	2,96,634.98	2,51,861.76	44,773.22	

-MF data as of 06 May 2026

## Week Ahead

Indian equities head into the next trading week with heightened sensitivity to global macro and geopolitical developments. Escalating tensions in West Asia continued to keep energy markets volatile, with Brent crude remaining above \$100 per barrel, raising concerns around imported inflation, currency stability and global growth.

Indian equities may remain range-bound, with investors closely tracking oil prices, inflation trends, central-bank signals and quarterly earnings for near-term direction.

In India, the Inflation Rate for the month of April 2026 would be released on Tuesday (12 May 2026).

On Thursday (14 May 2026), the Wholesale Price Index (WPI) for the month of April would be made public.

Lastly on Friday (15 May 2026), the Balance of Trade data for April 2026 would be unveiled.

In China, the Balance of Trade data for the month of April would be announced on Saturday (09 May 2026).

On Monday (11 May 2026), the Inflation Rate for April 2026 would be made public.

Further, the producer price index (PPI) for the month of April would also be released on Monday.

Lastly, on Friday (15 May 2026), the preliminary reading for the current account for Q1 would be unveiled.

In the United States, the Existing Home Sales data for the month of April would be announced on Monday (11 May 2026).

On Tuesday (12 May 2026), the Inflation Rate for April 2026 would be made public.

On Wednesday (13 May 2026), the producer price index (PPI) for the month of April would be released.

Lastly, on Thursday (14 May 2026), the Retail Sales data for April 2026 would be unveiled.

**Source:** Bloomberg, Capital Market, MOSL & HSBC MF estimates as on May 11, 2026 or as latest available.

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