

HSBC ULTRA SHORT DURATION FUND  
Portfolio As On 31-March-2020

Issuer	Market Value(Rs. In Lakhs)	% to Net Assets	Short Term Rating	Long Term Rating
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
Axis Bank Ltd.	5712.54	12.01%	CRISIL A1+	CRISIL AAA
IndusInd Bank Ltd.	5606.19	11.78%	CRISIL A1+	CRISIL AA+
IDFC First Bank Ltd.	4964.84	10.44%	CRISIL A1+	CRISIL AA
Oriental Bank of Commerce	4882.66	10.26%	CRISIL A1+	ICRA A+
Export Import Bank of India	1484.20	3.12%	ICRA A1+	CRISIL AAA
	<b>22650.43</b>	<b>47.61%</b>		
<b>Commercial Paper</b>				
Reliance Jio Infocomm Ltd.	4970.86	10.45%	CARE A1+	CRISIL AAA
Tata Motors Finance Ltd.	4946.10	10.40%	CARE A1+	CRISIL AA-
Tata Capital Housing Finance Ltd.	4717.38	9.92%	CRISIL A1+	CRISIL AAA
Tata Capital Financial Services Ltd.	4711.23	9.90%	CRISIL A1+	CRISIL AAA
	<b>19345.56</b>	<b>40.67%</b>		
<b>Corporate/ PSU Debt</b>				
<b>Corporate Bonds / Debentures</b>				
Power Finance Corporation Ltd.	5048.16	10.61%	CRISIL AAA	CRISIL AAA
REC Ltd.	5032.10	10.58%	CARE AAA	CRISIL AAA
	<b>10080.26</b>	<b>21.19%</b>		
<b>Cash Equivalent</b>				
TREPS	602.19	1.27%		
<b>Net Current Assets:</b>	<b>-5102.97</b>	<b>-10.74%</b>		
<b>Total Net Assets as on 31-Mar-2020</b>	<b>47575.47</b>	<b>100.00%</b>		

Asset Allocation	% to Net Assets
Money Market Instruments	88.28%
Corporate/ PSU Debt	21.19%
Cash Equivalents	1.27%
Net Current Assets	-10.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Rating Category	% to Net Assets
AAA and equivalents	109.47%
Reverse Repos/ TREPS	1.27%
Net Current Assets	-10.74%
<b>Total Net Assets</b>	<b>100.00%</b>

This product is suitable for investors who are seeking\*:

Income over short term with low volatility.

Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months.



Investors understand that their principal will be at moderately low risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**