

### HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.

**NFO Period: 15 – 28 March 2022**

**Reopening Date: 4 April 2022**



**HSBC**  
Asset Management

Scheme Name	Scheme Risk-o-meter	Benchmark Risk-o-meter
<b>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund</b> An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over target maturity period</li> <li>Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028</li> </ul> <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <b>RISKOMETER</b> Investors understand that their principal will be at Moderate risk	<b>CRISIL IBX 50:50 Gilt Plus SDL Index-April 2028</b>  <b>RISKOMETER</b>

Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>AIII</b>		
A Scheme with Relatively High interest rate risk and Relatively Low credit risk			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



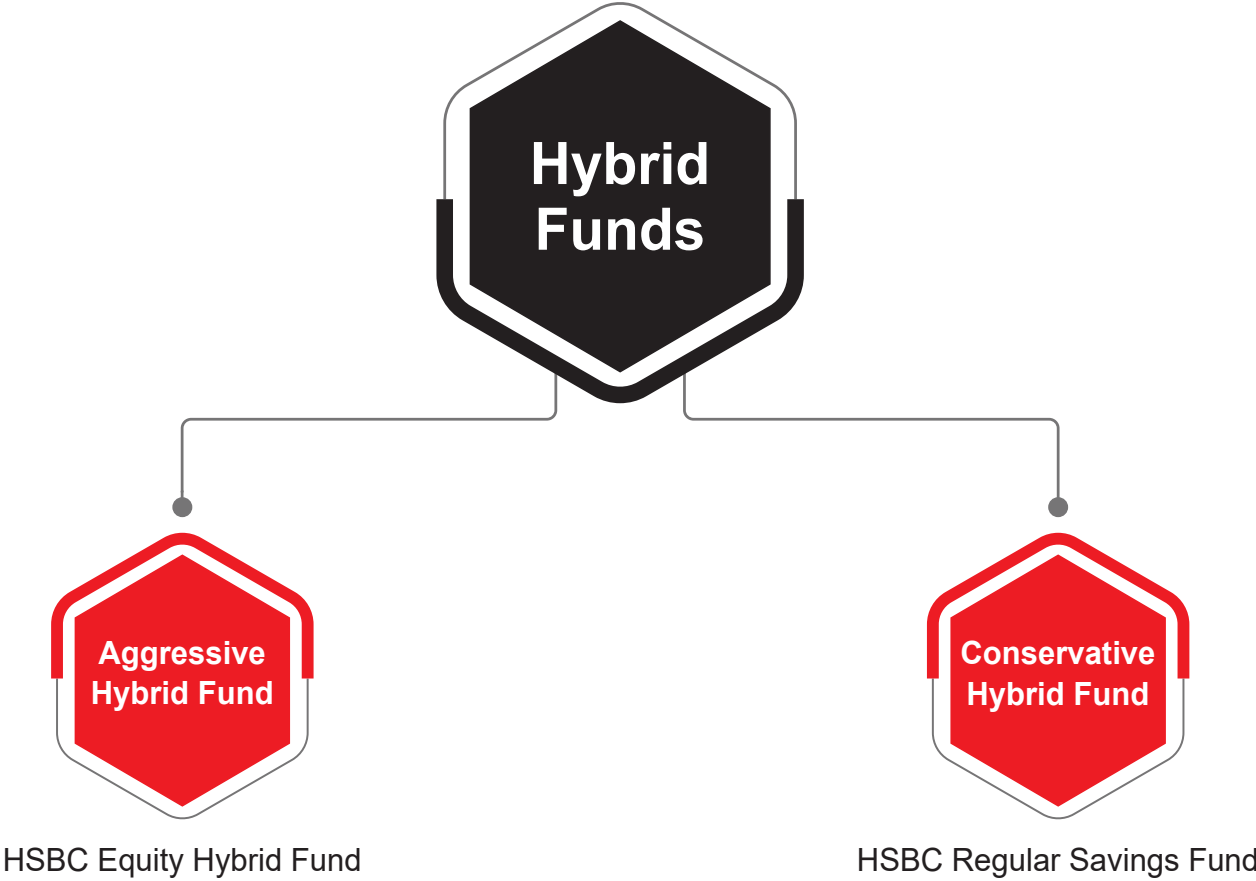
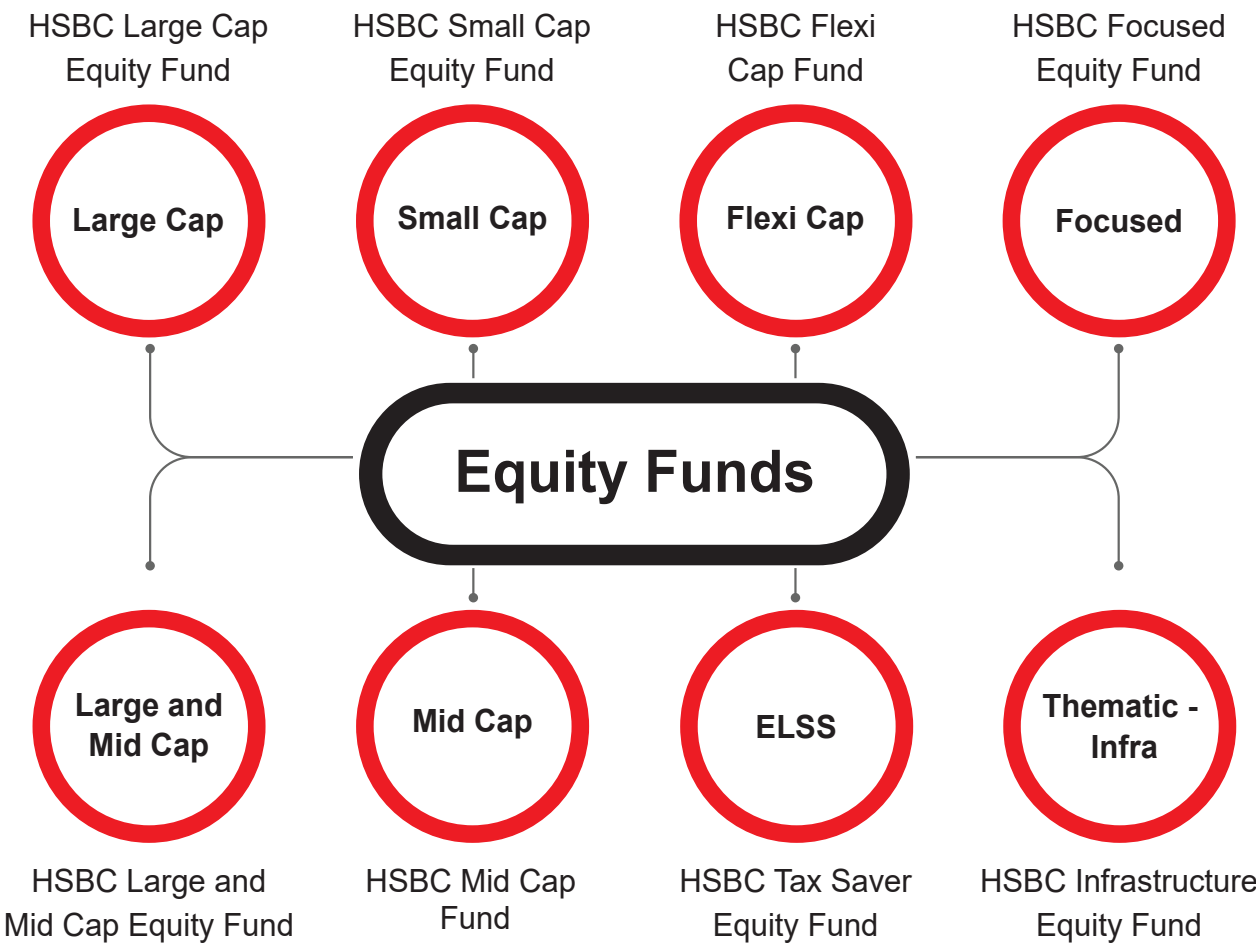
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# Fund Positioning



Refer to HSBC Mutual Fund Products page number 7 for more details



# FUND MANAGER COMMENTARY



## Equity Markets

### Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2022 (Change)
S&P BSE Sensex TR	84,076	-2.9%	-3.3%
Nifty 50 TR	24,153	-3.0%	-3.0%
S&P BSE 200 TR	8,916	-3.4%	-3.6%
S&P BSE 500 TR	27,923	-3.9%	-4.3%
S&P BSE Midcap TR	28,636	-4.9%	-6.2%
S&P BSE Smallcap TR	32,279	-8.7%	-9.4%
NSE Large & Midcap 250 TR	11,610	-4.8%	-5.5%
S&P BSE India Infrastructure Index TR	363	-5.5%	1.3%
MSCI India USD	799	-4.1%	-5.4%
MSCI India INR	1,952	-3.2%	-4.1%
INR - USD	75.3	1.0%	1.3%
Crude Oil	101	10.7%	29.8%

- Significant net outflows from FII continued in February (USD 5 bn) and the CYTD net outflow tally has gone up to ~USD 9.8 bn. This compares to ~USD 3.8 bn of net inflows seen for the entire 2021. The DIIs led by MFs helped to offset some of the selling pressure (+~USD 5.6 bn). MFs were net buyers to the tune of ~USD 3.8 bn while insurers net bought ~USD 1.8 bn of equities.

### Outlook

- In the near term, markets may remain focused on the risks emanating from the geopolitical crisis unfolding in Ukraine. Equity markets tend to overreact to adverse geopolitical events due to the uncertainty factor and fear of contagion risks. In this case, the situation may drag on and could be a source of negative headlines in the near term. Predicting and assessing the impact of geopolitical events can be tricky, however history suggests that the impact of such events on equity markets have been temporary and with limited impact on growth. There are two main ways that the global economic situation is affected by recent events in the Ukraine. Firstly, rising commodity prices (and especially the oil price) will affect the macro-economy (India being a net importer, there will be impact on fiscal / external balances and domestic inflation). The second important economic factor will be the impact on 'confidence' of economic constituents, leading to slowdown in consumption demand and corporate investment. Such a scenario may pose downside risks for growth but it is hard to gauge the impact at this juncture. As a result, equities are likely to remain volatile in the near term.

### Valuations

- On P/E basis, Nifty is currently trading at 22.5x / 18.9x FY22/23 earnings estimates. Over the next 1-2 years, equity returns will largely come from earnings growth rather than valuation multiple expansion as the latter is on the higher side compared to its own history.

### Global market update

- Global equity markets and risk assets underwent correction due to the geopolitical crisis in Ukraine after Russia's military action. MSCI World index was down 2.7%, MSCI EM index shed 3.1% while MSCI Russia was down a whopping 52.7% during the month. The western world has moved to impose various economic sanctions on Russia including banning some Russian banks from SWIFT, prohibiting international transactions with Russia's central bank, among

others. These sanctions would lead to significant disruption for Russia's trade with other nations and almost puts an embargo on Russia's ability to use its forex reserves. The supply disruption on account of these sanctions, explains the reason for the significant spike in global commodity prices, with Russia being a major exporter of energy (crude oil & gas), Aluminum, fertilizers, palladium, nickel, potash, certain agricultural commodities etc. Looking beyond the geopolitical event, we see liquidity withdrawal (US Fed taper) and rate hikes in the US to dominate investor discussion for most part of 2022, as the US Fed plays catch-up against the backdrop of strong growth and high inflation. The key is to see whether the geopolitical event may force Fed to rethink the course of the rate hike cycle including the start of the cycle and quantum of hikes during the year.

### Macro View

- India's GDP for the Oct-Dec 2021 quarter rose by 5.4% YoY but came below consensus estimate (5.9%). As a result, the national agency (CSO) has revised down the FY22 GDP estimate to 8.9% from 9.2% earlier. The recent geopolitical crisis could pose risks to the growth recovery (depending on the duration of the event). Sustained higher commodity prices will have an adverse impact on India's Current Account Balance, fiscal deficit and inflation variables.

### Equity Market Review

- Equity market sentiments deteriorated during February, on the back of simmering geopolitical tensions and a resultant surge in global commodity prices. Russia's invasion of Ukraine towards the end of the month resulted in an armed conflict and this has brought fresh uncertainty to deal with for investors.
- Equity markets witnessed correction due to the uncertainty related to the scale as well as the duration of the conflict. S&P BSE Sensex & NSE Nifty indices were down 2.9% / 3% respectively, while the broader markets saw higher correction with BSE Midcap / BSE Smallcap indices shedding 4.9% / 8.7% respectively. There was spike across global commodity prices and crude oil price has surged to a level last seen in mid-2014 (up 11% in February).
- The 3QFY22 results season ended broadly in-line with expectations though there were meaningful sectoral divergence. Higher commodity prices turned out to be a headwind for input prices for user segments, while it was a tailwind for commodity producers. Among major sectors, Financials, Metals, Oil & Gas and Technology recorded a strong quarter, while raw material cost inflation impacted the margins for consumer segments (discretionary and staples), Cement, Chemicals and Pharma. The earnings expectations for FY22/23 were largely unchanged post the quarter.

### Global Market Indices

International Indices (in USD)	Last Close	1 Month (Change)	CYTD 2022 (Change)
MSCI World	2,978	-2.7%	-7.9%
Dow Jones	33,893	-3.5%	-6.7%
S&P 500	4,374	-3.1%	-8.2%
MSCI EM	1,171	-3.1%	-4.9%
MSCI Europe	1,938	-3.0%	-7.4%
MSCI UK	1,189	0.4%	1.2%
MSCI Japan	3,614	-1.2%	-6.2%
MSCI China	78	-3.9%	-6.7%
MSCI Brazil	1,694	4.6%	18.0%



Portfolio Strategy and Update:

- Our portfolio stance remains unchanged. Short term impact of geopolitical events, will not alter the fundamental drivers of the companies, even as stock prices undergo some short term correction, only to recover later. We remain focused on the fundamentals of companies and especially the earnings growth trajectory.
- We prefer dominant businesses having scalable businesses and available at reasonable valuations.
- Our portfolio construction is driven by a bottom up approach to stock selection with a focus on names that can deliver positive earnings surprises.
- From a portfolio perspective, we are maintaining a pro-cyclical bias. This is driven by strong medium term earnings outlook on the back of the investment revival. The capex push reiterated in the budget is a key positive for the cyclical recovery and improves the multi-year earnings visibility.
- From a portfolio perspective, we are positive on the themes of domestic cyclical recovery and global growth (remaining at higher than historical trend line). Predominantly regulated businesses come last in our pecking order. This preference is dictated by our assessment of sectors / segments leading contribution to the market earnings growth over the next 2-3 years.
- As a result, on the domestic cyclical theme we are positive on rate sensitives (Financials & Real Estate), Industrials, Materials (Building materials) and Auto. On the global growth theme, we are positive on Technology services, Health Care & Speciality Chemicals.

Key drivers for future:

- **Ukraine Crisis:** Uncertainty related to the scale and duration of the crisis still looms. Sustained higher commodity prices is a negative outcome for equity markets.
- **US Fed taper decision and rate hike timeline:** The taper timeline and the timing and quantum of rate hikes in the US would influence markets and whether the ongoing geopolitical crisis brings any changes to that, will be keenly watched.
- **RBI Monetary Policy:** The timeline for domestic rate hikes.
- **Corporate earnings growth:** 3QFY22 results season has been in-line with expectations. However, the ongoing geopolitical crisis could derail the momentum owing to higher input costs and supply disruption.
- **Other factors / risks:** State assembly election outcome (especially Uttar Pradesh), impact of higher commodity prices on current account balance, fiscal deficit and inflation.

Sector View

GICS Classification	HSBC Large Cap Equity Fund	HSBC Flexi Cap Equity Fund	HSBC Small Cap Equity Fund	HSBC Tax Saver Equity Fund	HSBC Equity Hybrid Fund	HSBC Large & Midcap Equity Fund	HSBC Focused Equity Fund	HSBC Midcap Equity Fund
Consumer Discretionary	O/W	O/W	E/W	O/W	O/W	O/W	O/W	U/W
Consumer Staples	U/W	U/W	O/W	U/W	U/W	U/W	U/W	O/W
Energy	U/W	U/W	U/W	U/W	U/W	U/W	U/W	U/W
Financials	O/W	E/W	U/W	O/W	E/W	O/W	O/W	U/W
Healthcare	O/W	O/W	O/W	O/W	O/W	O/W	E/W	O/W
Industrials	O/W	O/W	U/W	O/W	O/W	O/W	O/W	E/W
Information Technology	O/W	O/W	E/W	E/W	O/W	O/W	E/W	O/W
Materials	E/W	E/W	O/W	U/W	E/W	O/W	E/W	O/W
Real Estate	O/W	O/W	U/W	O/W	O/W	O/W	O/W	U/W
Utilities	U/W	U/W	U/W	U/W	U/W	U/W	U/W	U/W
Communication Services	U/W	U/W	U/W	U/W	U/W	U/W	U/W	U/W

O/W - Overweight; U/W - Underweight; E/W - EqualWeight; N/ A - Not applicable

\* Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on February 2022 end).





### Market Summary for the month of February 2022

The month started with the presentation of budget 2022-23 by Government of India. Fiscal deficit was marginally higher than expected for FY 23 ( 6.4% budgeted estimate ( BE)) v/s 6.9% in FY 22 ( revised estimate (RE)). The gross borrowing number at INR 14.95 trn and net borrowing at INR 11.2 trn was however significantly higher than market expectations. The proportion of fiscal deficit to be funded by market borrowings was on the higher side at 67% in FY 23 v/s 49% in FY 22 with NSSF borrowings expected to be lower by INR 1.6 trn from INR 5.9 trn to INR 4.3 trn. On the positive side, the budget math was built on conservative assumptions. Nominal GDP growth estimated at 11% and tax revenue growth at 10% on a conservatively estimated base for FY22 RE, offer scope for upside surprises if revenue buoyancy persists. Revenue estimates for remainder of FY 22 in the revised estimates have also been conservatively estimated and divestment targets appear achievable. On the expenditure side, revenue expenditure is projected to grow by 1% (excluding subsidies) given absence of one-off subsidy expenditure requirements in FY 23 while capital expenditure is projected to grow by 24%, indicating higher focus on capex

RBI policy in the second week of February maintained status quo on rates, contrary to expectations in section of market on a reverse repo rate hike. RBI also continued with its accommodative stance. The policy statement mentioned that the MPC views that the ongoing domestic recovery is still incomplete and needs continued policy support. RBI reiterated that its actions will be calibrated and well-telegraphed. RBI's growth and inflation projections as mentioned in the policy indicated slower growth in H2FY23 while it also expects inflation to moderate from 4.9%-5.0% in H1 to 4.0%-4.2% in H2 FY23. Thus, overall the policy had a dovish tilt with focus remaining on growth.

In terms of market movements, we saw a volatile month with yields initially inching up sharply post budget and reaching nearly 6.97 on the 10y before RBI policy and subsequent cancellation of auctions by RBI saw yields rally back to ~6.68 levels seen pre-budget, as bonds recouped earlier losses witnessed after the budget. Towards end of month, we saw yields inch up again, weighed by geopolitical tensions and rise in crude prices.

Overall, 10y closed February 9 bps higher at 6.67 v/s 6.58 at the end of January. 5 yr was higher by 2 bps closing at 6.05 at end of February v/s 6.03 at end of January, 14 yr segment outperformed and was lower by 10 bps at 7.01 as of end February v/s 7.11 in January. Corporate bonds outperformed G-Sec on the back of limited supply, especially at the longer end of the curve

In terms of liquidity management, RBI in the February policy indicated that it would move back to the revised liquidity management framework, which had been announced in February 2020 but had been kept in abeyance during the pandemic. Accordingly, RBI announced that it would conduct variable rate repo operations if required and warranted by liquidity conditions, and variable rate repo and variable rate reverse repo of 14-day tenor will operate as the main liquidity management tool. The fixed rate repo and fixed rate reverse repo windows will be from March 1, 2022, available to banks only during 17.30 to 23.59 hours. RBI continued to conduct VRRR operations of various tenors through the month of February in to calibrate liquidity as per market conditions

### Outlook

Given rise in geopolitical tensions and sharp rise in oil prices and hawkish global central banks, external environment remains challenging for the bond market. Pass-through of rise in crude prices could lead to inflation being higher than RBI's estimates, if current levels of crude oil persist. Further while bond supply remains light till end of March, with only state development loan auctions scheduled and no G-Sec auctions scheduled, demand supply for bonds is expected to turn adverse from April onwards. As such, the longer end of the curve ( 10 yr and beyond segment) is expected to continue to trade with a negative bias in the near term. As such, the risk-reward at this point is best positioned in the short to medium tenors which is expected to benefit from carry and roll-down. Accommodative monetary policy also favors this segment of the yield curve, while the longer tenors may be subject to higher volatility viz, supply pressures, global rates, oil versus the medium tenors.

### GDP: Lower than expected at 5.4%

October-December GDP growth printed at 5.4% y-o-y v/s 0.7% y-o-y in the same period during the previous year. GVA growth came in at 4.7%. GDP growth in October-December quarter was lower than expected ( Consensus : 5.7%).GVA growth was supported by services sector growth at 8.2% (2QFY22: 10.2%) led by growth of 16.8% in public admin, defense, etc. and growth of 6.1% in trade, hotel, transport, etc. segments.Agriculture and allied sectors' growth was at 2.6% (2QFY22: 3.7%) while industry segment's growth dropped sharply to 0.2% (2QFY22: 7%).Consumption grew, with private consumption rising by 7% and government consumption by 3.4%, Gross fixed capital formation increased by 2% y-o-y.

### GST numbers: February collection at INR 1.33 trillion, partly impacted by third Covid wave

GST collection in the month of February 2022 (for sales in the month of January 2022) was reported at INR 1.33 trillion v/s INR 1.4 trillion in the month of January 2022 (for sales in month of December), partly reflecting the impact of third Covid wave and associated restrictions which impacted sales in January

### Fiscal numbers: April to January fiscal deficit ~59% of the budgeted estimate

April 2021 to January 2022 deficit rose to 58.9% of revised estimates (compared with 67% of revised estimates last year i.e Apr 2020 to Jan 2021) and ~50% of budgeted estimates till December. For the April-January FY22 period, the net tax revenue stood at INR 15.47 trillion, or 87.7 per cent of FY22 RE, compared with 82 per cent for the same period last year. Non-tax revenue came in at INR 2.91 trillion or 92.9 per cent of FY22 RE compared with 67 per cent in FY21. Total expenditure for the April-January period came in at INR 28.09 trillion, or 74.5 per cent of FY22 RE, compared with 73 per cent for the same period last year.

### PMIs: Minor improvement in February

India manufacturing PMI moved to 54.9 in February from 54.0 in January and Services PMI at 51.8 from 51.5, and hence composite PMI also improved to 53.5 from 53.0, as many of the restrictions seen in January on account of the third wave were partly withdrawn in February

### IIP: December IIP muted at 0.4%

December IIP grew at 0.4% (November: 1.4%). As per the use-based classification, categories registering positive were primary goods (2.8%), construction/ infrastructure (1.7%), and intermediate goods (0.3%). On the other hand, categories which declined were consumer non-durables by (-)0.6%, consumer durables (-2.7%), and capital goods by (-4.6%). Compared with December 2019, IIP was higher by 2.6%.

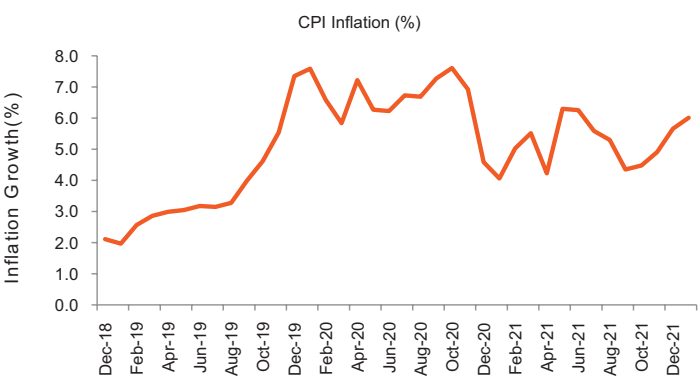


Inflation: Expected to inch up further

CPI inflation came in at 6.0% in line with consensus and higher than 5.6% in December, mainly on account of base effects. Core inflation was marginally lower at 6.0% v/s 6.1% in the previous month. Inflation is likely to have peaked at 6% in the near term as base effects turn less unfavorable, however expected increase in fuel prices on account of increase in crude price poses upside risks

External Factors – Oil prices see a sharp move upwards, US treasury yields inch higher

- Oil:** Crude prices rallied sharply during the month and closed February at 100.99 v/s 91.21 at the end of January given geopolitical tensions
- US Treasury yields:** Treasury Yields were volatile during the month and closed at 1.82 v/s 1.78 at end of previous month after briefly reaching 2.04 earlier in the month, given hawkish global central banks and global inflation concerns. However, this was offset by risk-off sentiments later in the month on geopolitical tensions and US treasury yields rallied in the second half of the month.
- Currency:** Rupee traded with a negative bias, as risk off sentiments and geopolitical tensions weighed on the rupee and it closed at 75.43 v/s 74.62 in the previous month.



Key rates (in %)	Current	Previous month
Repo rate	4.00	4.00
1Y OIS	4.33	4.44
5Y OIS	5.77	5.56
3M T-Bill	3.70	3.70
1Y G-Sec	4.60	4.49
3Y G-Sec	5.59	5.60
5Y G-Sec	6.05	6.03
10Y G-sec	6.77	6.68
AAA 5Yr Corp Bond	6.20-6.30	6.15-6.25
AAA 10yr Corp Bond	7.05-7.20	7.00-7.10
USDINR	75.34	74.62
Brent Oil (USD Per Barrel)	100.99	91.21

Source: Bloomberg, for all data except where mentioned otherwise  
Data as on 28 February 2022

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HSBC Mutual Fund Products			
Equity Schemes			
Scheme	Type	Category	Benchmark
HSBC Large Cap Equity Fund	An open ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	Nifty 100 TRI
HSBC Small Cap Equity Fund	An open ended equity scheme predominantly investing in small cap stocks	Small Cap Fund	S&P BSE 250 Small Cap Index TRI
HSBC Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi cap Fund	NIFTY 500 TRI
HSBC Tax Saver Equity Fund	An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit	Equity Linked Savings Scheme	Nifty 500 TRI
HSBC Infrastructure Equity Fund	An open ended equity scheme following Infrastructure theme.	Thematic Fund	S&P BSE India Infrastructure Index TRI
HSBC Large and Mid Cap Equity Fund	An open ended equity scheme investing in both large cap and mid cap stocks	Large & Mid Cap Fund	NIFTY Large Midcap 250 TRI
HSBC Focused Equity Fund	An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).	Focused Fund	Nifty 500 TRI
HSBC Mid Cap Fund	An open ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	S&P BSE 150 Midcap TRI
Debt Schemes			
HSBC Debt Fund	An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.	Medium to Long Duration Fund	CRISIL Composite Bond Fund Index
HSBC Short Duration Fund	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.	Short Duration Fund	CRISIL Short Term Bond Fund Index
HSBC Cash Fund	An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.	Liquid Fund	CRISIL Liquid Fund Index
HSBC Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.	Low Duration Fund	CRISIL Low Duration Debt Index <sup>£</sup>
HSBC Flexi Debt Fund	An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.	Dynamic Bond Fund	CRISIL Composite Bond Fund Index
HSBC Overnight Fund	An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.	Overnight Fund	CRISIL Overnight Index.
HSBC Ultra Short Duration Fund	An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.	Ultra Short Duration Fund	CRISIL Ultra Short Term Debt Index
HSBC Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.	Corporate Bond Fund	NIFTY Corporate Bond Index
Hybrid Scheme			
HSBC Regular Savings Fund	An open ended Hybrid Scheme investing predominantly in debt instruments.	Conservative Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index <sup>£§</sup>
HSBC Equity Hybrid Fund	An open ended Hybrid scheme investing predominantly in equity and equity related instruments	Aggressive Hybrid fund	CRISIL Hybrid 35+65 - Aggressive Fund Index
Other Schemes			
HSBC Managed Solutions India - Growth	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Overseas/Domestic)	Composite Index constituting 80% of S&P BSE 200 Index TRI and 20% of CRISIL Composite Bond Index.
HSBC Managed Solutions India - Moderate	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Overseas/Domestic)	CRISIL Hybrid 35+65 - Aggressive Index <sup>£</sup>
HSBC Managed Solutions India - Conservative	An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds	Fund of Funds (Domestic)	Composite Index constituting of 90% of CRISIL Composite Bond Index and 10% of S&P BSE 200 Index TRI.
HSBC Global Emerging Markets Fund (Previous Name - HSBC Emerging Markets Fund)	An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund	Fund of Funds (Overseas)	MSCI Emerging Markets Index TRI
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund	Fund of Funds (Overseas)	MSCI AC Asia Pacific ex Japan TRI
HSBC Brazil Fund	An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund	Fund of Funds (Overseas)	MSCI Brazil 10/40 Index TRI
HSBC Global Equity Climate Change Fund of Fund	An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change	Fund of Funds (Overseas)	MSCI AC World TRI

<sup>^</sup>Debt Allocation of 85% and 35% in respective indices represented by CRISIL Composite Bond Index.

<sup>£</sup> The equity component of the Index has been changed from Nifty 50 to S&P BSE - 200 and will be represented by Total Return variant of S&P BSE - 200 TRI.

<sup>#</sup> Monthly income is not assured and is subject to the availability of distributable surplus.

<sup>^^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.

Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



# HSBC Large Cap Equity Fund

**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

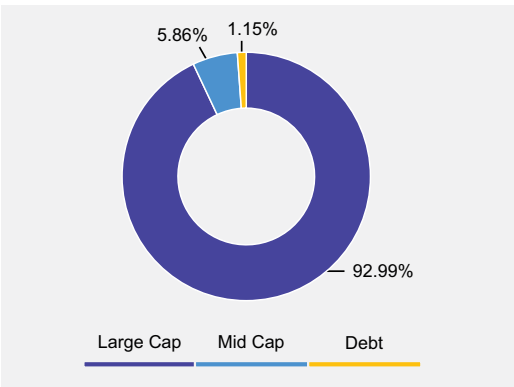
Fund Details		
Date of Allotment	10-Dec-02	
Benchmark	Nifty 100 TRI <sup>6</sup>	
NAV (as on 28.2.22)		
Growth	₹ 303.4859	
Direct Growth	₹ 326.561	
AUM (as on 28.2.22)	₹ 753.40 Cr	
AAUM (for the month of Feb)	₹ 779.34 Cr	
Fund Manager & Experience		
Neelotpal Sahai		
Total Experience	29 Years	
Managing this fund	Since May 27, 2013	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP <sup>##</sup>	Please refer page 45	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil		
Ratios <sup>2</sup>		
Standard Deviation	20.60%	
Beta (Slope)	0.93	
Sharpe Ratio <sup>3</sup>	0.67	
Month End Total Expenses Ratios (Annualized) <sup>4</sup>		
Other than Direct <sup>5</sup>	2.45%	
Direct	1.51%	
Portfolio Turnover (1 year)	0.48	
IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW
IDCW		
26-Dec-19	1.9922	30.9007
26-Dec-18	1.7708	28.5568
28-Dec-17	3.5000	33.2519
IDCW - Direct		
28-Dec-20	2.5000	35.2296
26-Dec-19	2.2135	32.8511
26-Dec-18	1.9922	30.2377
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our web site <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>		
<sup>1</sup> in multiples of Re 1 thereafter.		
<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.		
<sup>3</sup> Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)		
<sup>4</sup> TER Annualized TER including GST on Investment Management Fees		
<sup>5</sup> Continuing plans		

Issuer	Industries	% to Net Assets
EQUITY		98.85%
ICICI Bank Ltd.	Banks	9.46%
Infosys Ltd.	Software	9.11%
HDFC Bank Ltd.	Banks	8.99%
Larsen & Toubro Ltd.	Construction Project	6.03%
Axis Bank Ltd.	Banks	5.91%
Reliance Industries Ltd.	Petroleum Products	5.79%
State Bank of India	Banks	5.77%
Tech Mahindra Ltd.	Software	4.49%
Tata Motors Ltd.	Auto	3.62%
Hindustan Unilever Ltd.	Consumer Non Durables	2.88%
Bajaj Finance Ltd.	Finance	2.79%
Titan Company Ltd.	Consumer Durables	2.54%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	2.52%
Maruti Suzuki India Ltd.	Auto	2.43%
Tata Consultancy Services Ltd.	Software	2.36%
Housing Development Finance Corp Ltd.	Finance	2.35%
P I INDUSTRIES LIMITED	Pesticides	2.29%
Asian Paints Ltd.	Consumer Non Durables	2.11%
Dalmia Bharat Ltd.	Cement & Cement Products	1.87%
HCL Technologies Ltd.	Software	1.87%
DLF Ltd.	Construction	1.86%
SBI Life Insurance Company Ltd.	Insurance	1.76%
ICICI Lombard General Insurance Co. Ltd.	Insurance	1.68%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.59%
Alkem Laboratories Ltd.	Pharmaceuticals	1.31%
Ultratech Cement Ltd.	Cement & Cement Products	1.31%
SRF Ltd.	Chemicals	1.27%
Bajaj Auto Ltd.	Auto	1.17%
FSN E Commerce Ventures Ltd	Retailing	0.69%
Zomato Ltd.	Retailing	0.64%
Ashok Leyland Ltd.	Auto	0.39%
Cash Equivalent		1.15%
TREPS*		1.18%
Net Current Assets:		-0.03%
Total Net Assets as on 28-Feb-2022		100.00%

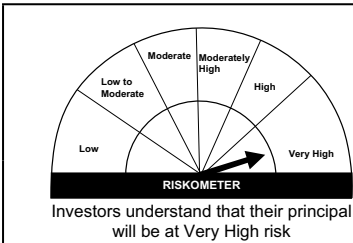
\*TREPS : Tri-Party Repo



Portfolio Classification By Market Segment Class (%)



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



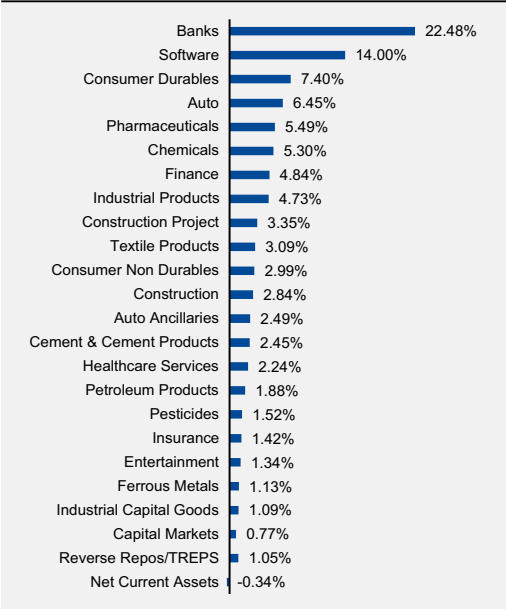
# HSBC Large and Mid Cap Equity Fund

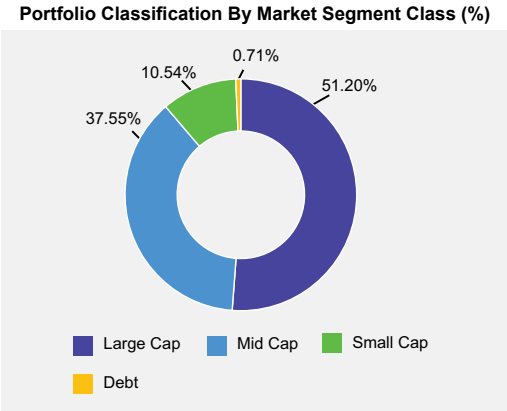
**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

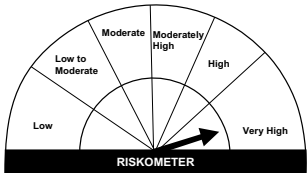
**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	28-Mar-19
Benchmark	NIFTY Large Midcap 250 TRI <sup>4</sup>
NAV (as on 28.2.22)	
Growth	₹ 15.216
Direct Growth	₹ 15.9717
AUM (as on 28.2.22)	₹ 488.60 Cr
AAUM (for the month of Feb)	₹ 505.83 Cr
Fund Manager & Experience	
Neelotpal Sahai	
Total Experience	29 Years
Managing this fund	Since Mar 28, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry load:	
"NA"	
Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil	
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	2.46%
Direct	0.80%
Portfolio Turnover (1 year)	
0.38	
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

Issuer	Industries	% to Net Assets
EQUITY		
ICICI Bank Ltd.	Banks	99.29%
Infosys Ltd.	Software	7.60%
HDFC Bank Ltd.	Banks	5.79%
State Bank of India	Banks	5.72%
Axis Bank Ltd.	Banks	4.60%
Larsen & Toubro Ltd.	Construction Project	4.56%
Bajaj Finance Ltd.	Finance	3.35%
SRF Ltd.	Chemicals	2.72%
Voltas Ltd.	Consumer Durables	2.44%
Tata Motors Ltd.	Auto	2.40%
Cholamandalam Investment & Fin Co Ltd.	Finance	2.37%
Coforge Ltd.	Software	2.12%
Polycab India Ltd.	Industrial Products	1.95%
Mphasis Ltd.	Software	1.94%
Reliance Industries Ltd.	Petroleum Products	1.91%
Prestige Estates Projects Ltd.	Construction	1.88%
Tech Mahindra Ltd.	Software	1.86%
Asian Paints Ltd.	Consumer Non Durables	1.70%
Page Industries Ltd.	Durables	1.66%
KEI Industries Ltd.	Textile Products	1.64%
Persistent Systems Ltd.	Industrial Products	1.62%
Dalmia Bharat Ltd.	Software	1.61%
P I INDUSTRIES LIMITED	Cement & Cement Products	1.60%
Ashok Leyland Ltd.	Products	1.52%
Amber Enterprises India Ltd.	Pesticides	1.46%
Max Financial Services Ltd.	Auto	1.46%
Dixon Technologies (India) Ltd.	Consumer Durables	1.43%
Maruti Suzuki India Ltd.	Insurance	1.42%
PVR Ltd.	Consumer Durables	1.41%
Hindustan Unilever Ltd.	Auto	1.36%
Balkrishna Industries Ltd.	Entertainment	1.34%
Max Healthcare Institute Ltd.	Consumer Non Durables	1.33%
TVS Motor Company Ltd.	Durables	1.27%
Sundram Fasteners Ltd.	Auto Ancillaries	1.27%
Sun Pharmaceutical Industries Ltd.	Healthcare Services	1.26%
IPCA Laboratories Ltd.	Auto Ancillaries	1.26%
Supreme Industries Ltd.	Auto	1.26%
Jindal Steel & Power Ltd.	Auto Ancillaries	1.22%
Crompton Greaves Cons Electrical Ltd.	Pharmaceuticals	1.21%
Honeywell Automation India Ltd.	Pharmaceuticals	1.21%
JB Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	1.21%
Kajaria Ceramics Ltd.	Industrial Products	1.17%
Birlasoft Ltd.	Industrial Products	1.17%
Arvind Ltd.	Ferrous Metals	1.13%
Alkem Laboratories Ltd.	Consumer Durables	1.10%
Gland Pharma Ltd.	Consumer Durables	1.10%
Dr. Lal Path Labs Ltd.	Industrial Capital Goods	1.09%
The Phoenix Mills Ltd.	Pharmaceuticals	1.06%
Navin Fluorine International Ltd.	Pharmaceuticals	1.06%
Atul Ltd.	Consumer Durables	1.06%
Aarti Industries Ltd.	Software	1.04%
Birla Corporation Ltd.	Textile Products	1.03%
UTI Asset Management Company Ltd.	Pharmaceuticals	1.01%
Himatsingka Seide Ltd.	Pharmaceuticals	1.00%
	Healthcare Services	0.98%
	Services	0.98%
	Construction	0.98%
	Chemicals	0.96%
	Chemicals	0.95%
	Chemicals	0.95%
	Cement & Cement Products	0.85%
	Capital Markets	0.77%
	Capital Markets	0.77%
	Textile Products	0.42%

Issuer	Industries	% to Net Assets
Cash Equivalent		0.71%
TREPS*		1.05%
Net Current Assets:		-0.34%
Total Net Assets as on 28-Feb-2022		100.00%
*TREPS : Tri-Party Repo		
Sector Allocation		
		





Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



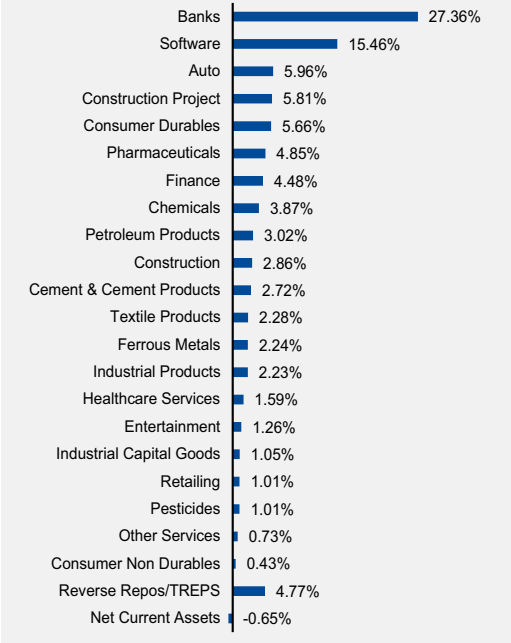
# HSBC Flexi Cap Fund

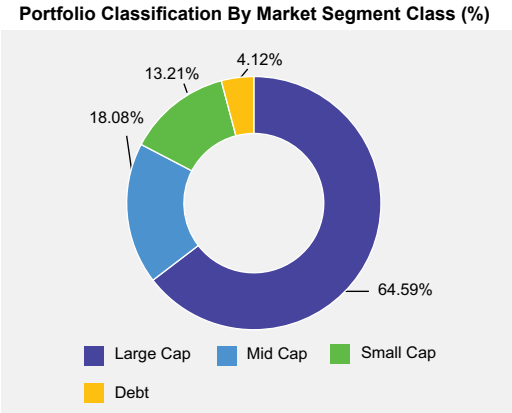
**Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

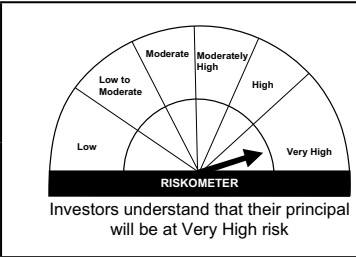
Fund Details		
Date of Allotment	24-Feb-04	
Benchmark	NIFTY 500 TRI <sup>6</sup>	
NAV (as on 28.2.22)		
Growth	₹ 126.8094	
Direct Growth	₹ 137.3274	
AUM (as on 28.2.22)	₹ 390.64 Cr	
AAUM (for the month of Feb)	₹ 400.58 Cr	
Fund Manager & Experience		
Neelotpal Sahai		
Total Experience	29 Years	
Managing this fund	Since May 27, 2013	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP <sup>##</sup>	Please refer page 45	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load:	1 % if redeemed / switched out within 1 year from date of allotment, else nil	
Ratios <sup>2</sup>		
Standard Deviation	23.04%	
Beta (Slope)	0.99	
Sharpe Ratio <sup>3</sup>	0.64	
Month End Total Expenses Ratios (Annualized) <sup>4</sup>		
Other than Direct <sup>5</sup>	2.54%	
Direct	1.38%	
Portfolio Turnover (1 year)	0.47	
IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW
IDCW		
26-Feb-19	1.682276	23.5590
27-Feb-18	2.250000	28.2124
24-Mar-17	1.500000	25.8408
IDCW - Direct		
25-Feb-21	2.500000	31.2906
26-Feb-20	1.770817	27.0263
26-Feb-19	1.903630	26.3947
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>		
<sup>1</sup> in multiples of Re 1 thereafter.		
<sup>2</sup> Ratios disclosed are as per monthly returns Annualized) for the last 3 years.		
<sup>3</sup> Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)		
<sup>4</sup> TER Annualized TER including GST on Investment Management Fees		
<sup>5</sup> Continuing plans		

Issuer	Industries	% to Net Assets
<b>EQUITY</b>		
ICICI Bank Ltd.	Banks	95.88%
HDFC Bank Ltd.	Banks	9.03%
Infosys Ltd.	Software	8.03%
Larsen & Toubro Ltd.	Construction	7.03%
Axis Bank Ltd.	Project	5.81%
State Bank of India	Banks	5.23%
Bajaj Finance Ltd.	Banks	5.07%
Tata Motors Ltd.	Finance	4.48%
Reliance Industries Ltd.	Auto	3.49%
Tech Mahindra Ltd.	Petroleum	3.02%
Coforge Ltd.	Products	2.71%
Titan Company Ltd.	Software	2.32%
Latent View Analytics Ltd.	Consumer	2.28%
Prestige Estates Projects Ltd.	Durables	2.10%
Arvind Ltd.	Software	1.74%
Amber Enterprises India Ltd.	Construction	1.66%
Maruti Suzuki India Ltd.	Textile Products	1.34%
SRF Ltd.	Consumer	1.28%
PVR Ltd.	Durables	1.28%
Dalmia Bharat Ltd.	Chemicals	1.26%
Sun Pharmaceutical Industries Ltd.	Entertainment	1.20%
TVS Motor Company Ltd.	Cement & Cement Products	1.19%
APL Apollo Tubes Ltd.	Pharmaceuticals	1.19%
KEI Industries Ltd.	Auto	1.15%
DLF Ltd.	Ferrous Metals	1.14%
Crompton Greaves Cons	Industrial Products	1.12%
Electrical Ltd.	Construction	1.10%
Polycab India Ltd.	Consumer	1.09%
Jindal Steel & Power Ltd.	Durables	1.09%
Honeywell Automation India Ltd.	Industrial Products	1.09%
Max Healthcare Institute Ltd.	Ferrous Metals	1.05%
Laurus Labs Ltd.	Industrial Capital Goods	1.05%
Vinati Organics Ltd.	Healthcare	1.05%
Ultratech Cement Ltd.	Services	1.04%
P I INDUSTRIES LIMITED	Pharmaceuticals	1.04%
Alkem Laboratories Ltd.	Chemicals	1.04%
Navin Fluorine International Ltd.	Cement & Cement Products	1.01%
Gland Pharma Ltd.	Pharmaceuticals	1.01%
Somany Ceramics Ltd.	Pesticides	1.01%
Birlasoft Ltd.	Pharmaceuticals	1.00%
Quess Corp Ltd.	Chemicals	1.00%
Himatsingka Seide Ltd.	Consumer	0.94%
Eris Lifesciences Ltd.	Durables	0.78%
Sudarshan Chemical Industries Ltd.	Software	0.73%
Vijaya Diagnostic Centre Ltd.	Other Services	0.62%
Mphasis Ltd.	Textile Products	0.61%
Birla Corporation Ltd.	Pharmaceuticals	0.55%
Zomato Ltd.	Chemicals	0.54%
FSN E Commerce Ventures Ltd	Healthcare	0.52%
Avanti Feeds Ltd.	Services	0.51%
	Software	0.51%
	Cement & Cement Products	0.51%
	Retailing	0.50%
	Consumer Non Durables	0.43%

Issuer	Industries	% to Net Assets
<b>Cash Equivalent</b>		4.12%
<b>TREPS*</b>		4.77%
<b>Net Current Assets:</b>		-0.65%
<b>Total Net Assets as on 28-Feb-2022</b>		100.00%
*TREPS : Tri-Party Repo		
Sector Allocation		
		



<sup>6</sup>SEBI vide its circular no. SEBI/HO/MD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Small Cap Equity Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
<b>Date of Allotment</b>	19-May-05
<b>Benchmark</b>	S&P BSE 250 Small Cap Index TRI <sup>6</sup>
<b>NAV (as on 28.2.22)</b>	
Growth	₹ 82.6588
Direct Growth	₹ 90.2069
<b>AUM (as on 28.2.22)</b>	₹ 309.37 Cr
<b>AAUM (for the month of Feb)</b>	₹ 322.27 Cr
<b>Fund Manager &amp; Experience</b>	
Ankur Arora	
Total Experience	16 Years
Managing this fund	Since Aug 05, 2019
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil
<b>Ratios<sup>2</sup></b>	
Standard Deviation	27.45%
Beta (Slope)	0.86
Sharpe Ratio <sup>3</sup>	0.77
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Other than Direct <sup>5</sup>	2.53%
Direct	1.08%
<b>Portfolio Turnover (1 year)</b>	0.26

IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW
<b>IDCW</b>		
25-May-21	2.000000	32.6465
30-May-19	1.328113	20.0428
30-May-18	1.770817	25.4966
<b>IDCW - Direct</b>		
30-May-19	1.328113	24.6882
30-May-18	1.770817	30.7095
02-Nov-16	1.750000	25.3345

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Ratios** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)

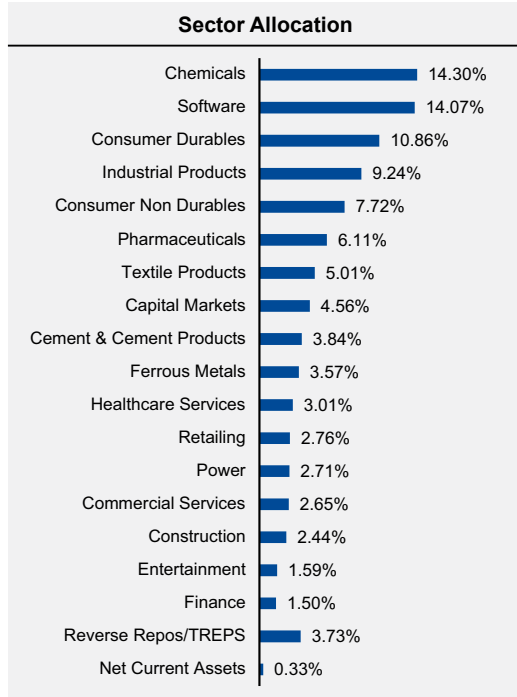
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

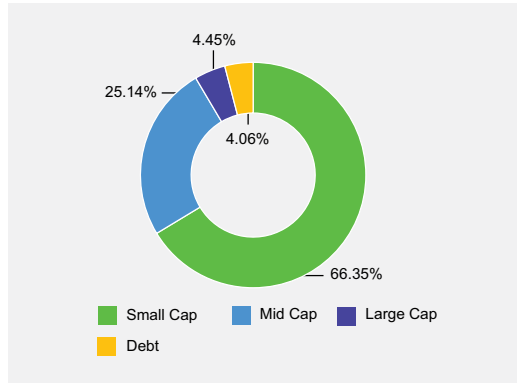
Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>95.94%</b>
Amber Enterprises India Ltd.	Consumer Durables	3.94%
Dixon Technologies (India) Ltd.	Consumer Durables	3.91%
Mastek Ltd.	Software	3.63%
APL Apollo Tubes Ltd.	Ferrous Metals	3.57%
Radico Khaitan Ltd.	Consumer Non Durables	3.47%
Polycab India Ltd.	Industrial Products	3.45%
Arvind Ltd.	Textile Products	3.43%
KEI Industries Ltd.	Industrial Products	3.19%
JB Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	3.13%
Somany Ceramics Ltd.	Consumer Durables	3.01%
Laurus Labs Ltd.	Pharmaceuticals	2.98%
Navin Fluorine International Ltd.	Chemicals	2.77%
V-Mart Retail Ltd.	Retailing	2.76%
KEC International Ltd.	Power	2.71%
Vinati Organics Ltd.	Chemicals	2.69%
Teamlease Services Ltd.	Commercial Services	2.65%
Birlasoft Ltd.	Software	2.64%
Carborundum Universal Ltd.	Industrial Products	2.60%
Mphasis Ltd.	Software	2.51%
Indian Energy Exchange Ltd.	Capital Markets	2.50%
Neogen Chemicals Ltd.	Chemicals	2.48%
CCL Products (India) Ltd.	Consumer Non Durables	2.32%
Multi Commodity Exchange Of India Ltd.	Capital Markets	2.06%
Brigade Enterprises Ltd.	Construction	2.01%
Birla Corporation Ltd.	Cement & Cement Products	1.95%
Infosys Ltd.	Software	1.94%
Avanti Feeds Ltd.	Consumer Non Durables	1.93%
Metropolis Healthcare Ltd.	Healthcare Services	1.90%
JK Lakshmi Cement Ltd.	Cement & Cement Products	1.89%
Atul Ltd.	Chemicals	1.80%
Camlin Fine Sciences Ltd.	Chemicals	1.69%
PVR Ltd.	Entertainment	1.59%
Himatsingka Seide Ltd.	Textile Products	1.58%
Can Fin Homes Ltd.	Finance	1.50%
Sudarshan Chemical Industries Ltd.	Chemicals	1.48%
Coforge Ltd.	Software	1.47%
Fine Organic Industries Ltd.	Chemicals	1.39%
Latent View Analytics Ltd.	Software	1.32%
Narayana Hrudayalaya Ltd.	Healthcare Services	1.11%

Issuer	Industries	% to Net Assets
Rategain Travel Technologies Ltd.	Software	0.56%
PNC Infratech Ltd.	Construction	0.43%
<b>Cash Equivalent</b>		<b>4.06%</b>
TREPS*		3.73%
Net Current Assets:		0.33%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

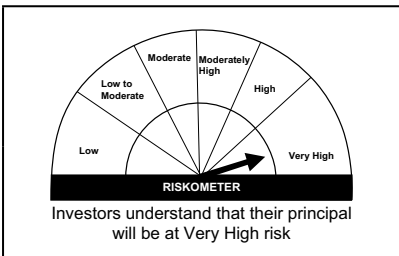
\*TREPS : Tri-Party Repo



**Portfolio Classification By Market Segment Class (%)**



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in predominantly small cap equity and equity related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Infrastructure Equity Fund

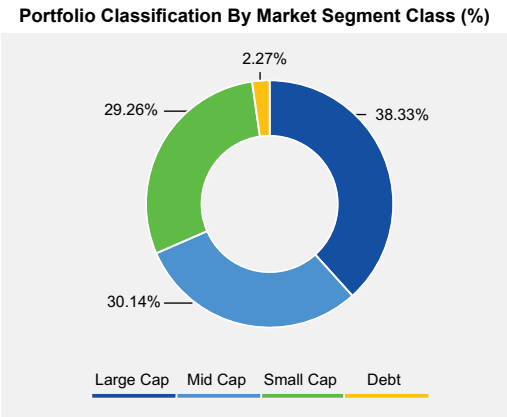
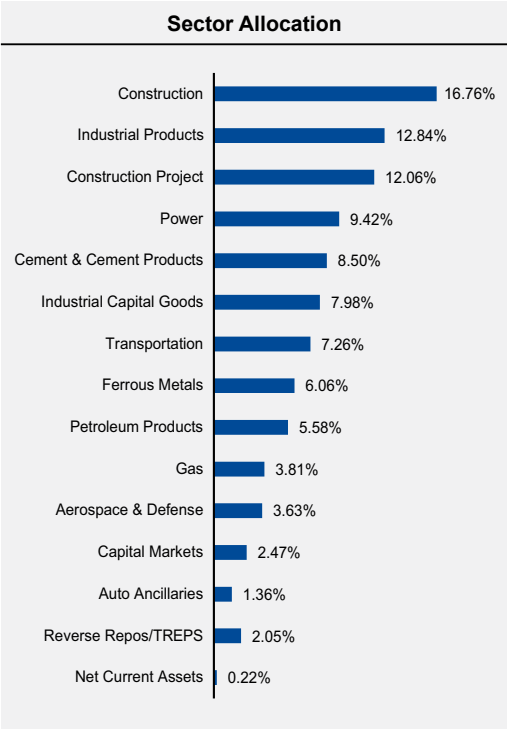
**Infrastructure Equity Fund** - An open ended equity scheme following Infrastructure theme.

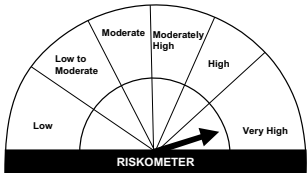
**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	23-Feb-06	
Benchmark	S&P BSE India Infrastructure TRI <sup>6</sup>	
NAV (as on 28.2.22)		
Growth	₹ 24.1042	
Direct Growth	₹ 26.2148	
AUM (as on 28.2.22)	₹ 107.30 Cr	
AAUM (for the month of Feb)	₹ 110.82 Cr	
Fund Manager & Experience		
Gautam Bhupal		
Total Experience	16 Years	
Managing this fund	Since May 11, 2018	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP <sup>#</sup>	Please refer page 45	
Additional Purchase	₹ 1,000	
Entry load:	“NA”	
Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil		
Ratios <sup>2</sup>		
Standard Deviation	28.71%	
Beta (Slope)	0.89	
Sharpe Ratio <sup>3</sup>	0.53	
Month End Total Expenses Ratios (Annualized) <sup>4</sup>		
Other than Direct <sup>5</sup>	2.60%	
Direct	1.18%	
Portfolio Turnover (1 year)		
0.15		
IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW
IDCW		
26-May-08	1.0000	13.7160
11-May-07	1.0000	12.2390
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>		
<sup>1</sup> in multiples of Re 1 thereafter.		
<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.		
<sup>3</sup> Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)		
<sup>4</sup> TER Annualized TER including GST on Investment Management Fees		
<sup>5</sup> Continuing plans		
<sup>6</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021		

Issuer	Industries	% to Net Assets
EQUITY		97.73%
Larsen & Toubro Ltd.	Construction Project	9.74%
NTPC Ltd.	Power	6.72%
KEI Industries Ltd.	Industrial Products	5.53%
APL Apollo Tubes Ltd.	Ferrous Metals	5.07%
KNR Constructions Ltd.	Construction	5.01%
Ultratech Cement Ltd.	Cement & Cement Products	4.41%
Gujarat Gas Ltd.	Gas	3.81%
Bharat Electronics Ltd.	Aerospace & Defense	3.63%
Reliance Industries Ltd.	Petroleum Products	3.30%
Schaeffler India Ltd.	Industrial Products	3.23%
Adani Ports & Special Economic Zone Ltd.	Transportation	3.23%
Ashoka Buildcon Ltd.	Construction	2.87%
Honeywell Automation India Ltd.	Industrial Capital Goods	2.86%
Siemens Ltd.	Industrial Capital Goods	2.73%
Kalpataru Power Transmission Ltd.	Power	2.70%
Indian Energy Exchange Ltd.	Capital Markets	2.47%
NCC Ltd.	Construction Project	2.32%
DLF Ltd.	Construction	2.29%
Bharat Petroleum Corporation Ltd.	Petroleum Products	2.28%
Container Corporation Of India Ltd.	Transportation	2.23%
Polycab India Ltd.	Industrial Products	2.21%
Ahluwalia Contracts (India) Ltd.	Construction	2.10%
Birla Corporation Ltd.	Cement & Cement Products	2.05%
Dalmia Bharat Ltd.	Cement & Cement Products	2.04%
Carborundum Universal Ltd.	Industrial Products	1.87%
Mahindra Logistics Ltd.	Transportation	1.80%
The Phoenix Mills Ltd.	Construction	1.53%
Prestige Estates Projects Ltd.	Construction	1.48%
PNC Infratech Ltd.	Construction	1.48%
Sundram Fasteners Ltd.	Auto Ancillaries	1.36%
ABB India Ltd.	Industrial Capital Goods	1.21%
Thermax Ltd.	Industrial Capital Goods	1.18%
Jindal Steel & Power Ltd.	Ferrous Metals	0.99%
Cash Equivalent		2.27%
TREPS*		2.05%
Net Current Assets:		0.22%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo





Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Focused Equity Fund

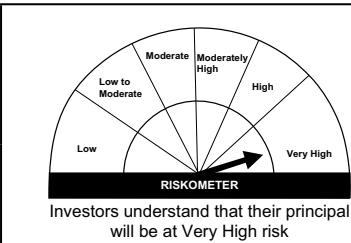
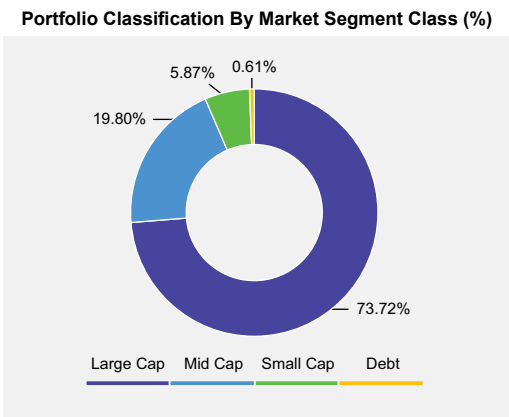
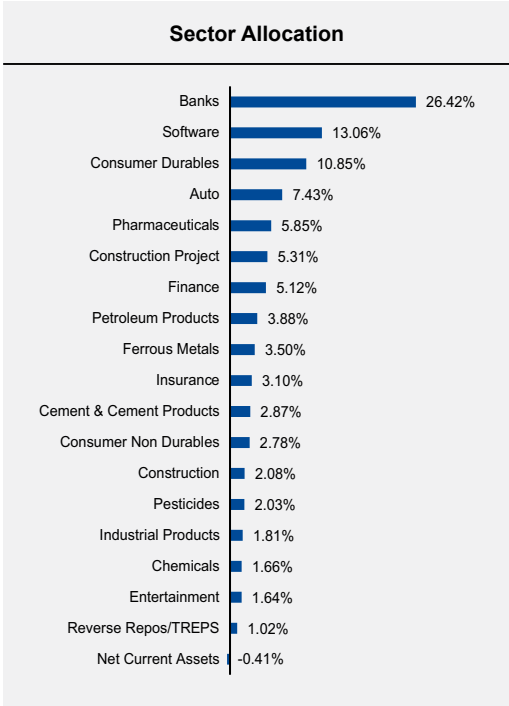
(**Focused Fund** – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details		
Date of Allotment	22-July-2020	
Benchmark	Nifty 500 TRI <sup>4</sup>	
NAV (as on 28.2.22)		
Growth	₹ 15.3989	
Direct Growth	₹ 15.8098	
AUM (as on 28.2.22)	₹ 546.94 Cr	
AAUM (for the month of Feb)	₹ 566.09 Cr	
Fund Manager & Experience		
Neelotpal Sahai	(For Equity)	
Total Experience	29 Years	
Managing this fund	Since July 29, 2020	
Gautam Bhupal	(For Equity)	
Total Experience	16 Years	
Managing this fund	Since July 29, 2020	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP <sup>##</sup>	Please refer page 45	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load: For 10% of the units redeemed / switched-out within 1 year from the date of allotment : Nil		
For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%		
Month End Total Expenses Ratios (Annualized) <sup>2</sup>		
Other than Direct <sup>3</sup>	2.49%	
Direct	0.83%	
Portfolio Turnover (1 year)	0.36	
IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW
IDCW		
26-Jul-21	0.6500	14.5068
IDCW - Direct		
26-Jul-21	0.6600	14.7497
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>		
<sup>1</sup> in multiples of Re 1 thereafter.		
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees		
<sup>3</sup> Continuing plans		
<sup>4</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021		

Issuer	Industries	% to Net Assets
EQUITY		99.39%
ICICI Bank Ltd.	Banks	9.44%
Infosys Ltd.	Software	9.41%
HDFC Bank Ltd.	Banks	8.48%
Larsen & Toubro Ltd.	Construction Project	5.31%
Bajaj Finance Ltd.	Finance	5.12%
Axis Bank Ltd.	Banks	4.75%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	4.24%
Tata Motors Ltd.	Auto	4.15%
Reliance Industries Ltd.	Petroleum Products	3.88%
State Bank of India	Banks	3.75%
Coforge Ltd.	Software	3.65%
Titan Company Ltd.	Consumer Durables	3.59%
SBI Life Insurance Company Ltd.	Insurance	3.10%
Dalmia Bharat Ltd.	Cement & Cement Products	2.87%
Hindustan Unilever Ltd.	Consumer Non Durables	2.78%
Amber Enterprises India Ltd.	Consumer Durables	2.42%
APL Apollo Tubes Ltd.	Ferrous Metals	2.33%
Dixon Technologies (India) Ltd.	Consumer Durables	2.21%
DLF Ltd.	Construction	2.08%
P I INDUSTRIES LIMITED	Pesticides	2.03%
Maruti Suzuki India Ltd.	Auto	1.98%
KEI Industries Ltd.	Industrial Products	1.81%
SRF Ltd.	Chemicals	1.66%
PVR Ltd.	Entertainment	1.64%
IPCA Laboratories Ltd.	Pharmaceuticals	1.61%
Kajaria Ceramics Ltd.	Consumer Durables	1.48%
Ashok Leyland Ltd.	Auto	1.30%
Jindal Steel & Power Ltd.	Ferrous Metals	1.17%
Voltas Ltd.	Consumer Durables	1.15%
Cash Equivalent		0.61%
TREPS*		1.02%
Net Current Assets:		-0.41%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Tax Saver Equity Fund

An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

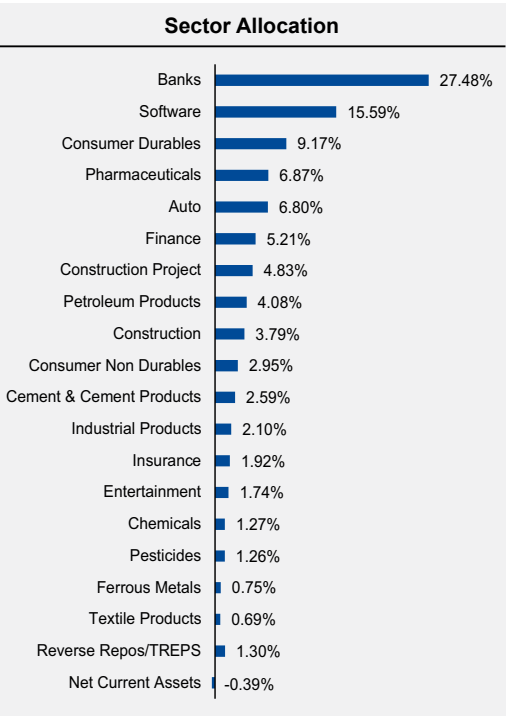
**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details		
Date of Allotment	05-Jan-07	
Benchmark	Nifty 500 TRI <sup>6</sup>	
NAV (as on 28.2.22)		
Growth	₹ 54.0623	
Direct Growth	₹ 58.6562	
AUM (as on 28.2.22)	₹ 188.15 Cr	
AAUM (for the month of Feb)	₹ 195.27 Cr	
Fund Manager & Experience		
Gautam Bhupal		
Total Experience	16 Years	
Managing this fund	Since July 23, 2019	
Minimum Investment <sup>1</sup>		
Lumpsum	₹ 5,000	
SIP <sup>##</sup>	Please refer page 45	
Additional Purchase	₹ 1,000	
Entry load:	"NA"	
Exit load:	Nil	
Ratios <sup>2</sup>		
Standard Deviation	22.80%	
Beta (Slope)	0.98	
Sharpe Ratio <sup>3</sup>	0.66	
Month End Total Expenses Ratios (Annualized) <sup>4</sup>		
Other than Direct <sup>5</sup>	2.51%	
Direct	1.27%	
Portfolio Turnover (1 year)	0.25	
IDCW History (Rate ₹/Unit)		
Record Date Plans/Options	Individual /HUF	NAV (₹) Cum-IDCW
IDCW		
25-Jan-21	0.5000	22.1700
27-Jan-20	1.5495	21.5978
24-Jan-19	1.5495	20.7121
IDCW - Direct		
25-Jan-21	0.7500	23.5890
27-Jan-20	1.7708	22.8954
24-Jan-19	1.7708	21.9059
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>		
<sup>1</sup> In multiples of Re 1 thereafter.		
<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.		
<sup>3</sup> Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)		
<sup>4</sup> TER Annualized TER including GST on Investment Management Fees		
<sup>5</sup> Continuing plans		

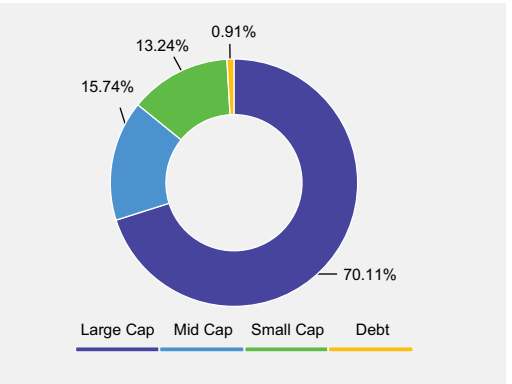
Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>99.09%</b>
Infosys Ltd.	Software	9.41%
ICICI Bank Ltd.	Banks	9.39%
HDFC Bank Ltd.	Banks	7.58%
Bajaj Finance Ltd.	Finance	5.21%
Larsen & Toubro Ltd.	Construction Project	4.83%
Reliance Industries Ltd.	Petroleum Products	4.08%
State Bank of India	Banks	3.98%
Axis Bank Ltd.	Banks	3.95%
Tata Motors Ltd.	Auto	3.14%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	2.69%
Tata Consultancy Services Ltd.	Software	2.64%
Mphasis Ltd.	Software	2.15%
Hindustan Unilever Ltd.	Consumer Non Durables	2.13%
KEI Industries Ltd.	Industrial Products	2.10%
Amber Enterprises India Ltd.	Consumer Durables	2.04%
SBI Life Insurance Company Ltd.	Insurance	1.92%
Dixon Technologies (India) Ltd.	Consumer Durables	1.84%
Ashok Leyland Ltd.	Auto	1.80%
Titan Company Ltd.	Consumer Durables	1.76%
PVR Ltd.	Entertainment	1.74%
AU Small Finance Bank Ltd.	Banks	1.60%
JB Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	1.54%
Prestige Estates Projects Ltd.	Construction	1.45%
Somany Ceramics Ltd.	Consumer Durables	1.36%
Birla Corporation Ltd.	Cement & Cement Products	1.34%
DLF Ltd.	Construction	1.30%
SRF Ltd.	Chemicals	1.27%
P I INDUSTRIES LIMITED	Pesticides	1.26%
Dalmia Bharat Ltd.	Cement & Cement Products	1.25%
Voltas Ltd.	Consumer Durables	1.14%
Alkem Laboratories Ltd.	Pharmaceuticals	1.05%
The Phoenix Mills Ltd.	Construction	1.04%
Kajaria Ceramics Ltd.	Consumer Durables	1.03%
Kotak Mahindra Bank Ltd.	Banks	0.98%
TVS Motor Company Ltd.	Auto	0.98%
Maruti Suzuki India Ltd.	Auto	0.88%
Birlasoft Ltd.	Software	0.87%
Godrej Consumer Products Ltd.	Consumer Non Durables	0.82%
Laurus Labs Ltd.	Pharmaceuticals	0.81%
IPCA Laboratories Ltd.	Pharmaceuticals	0.78%
Jindal Steel & Power Ltd.	Ferrous Metals	0.75%

Issuer	Industries	% to Net Assets
Himatsingka Seide Ltd.	Textile Products	0.69%
Rategain Travel Technologies Ltd.	Software	0.52%
<b>Cash Equivalent</b>		<b>0.91%</b>
TREPS*		1.30%
Net Current Assets:		-0.39%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

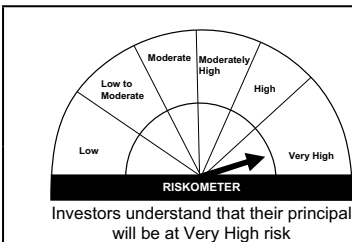
\*TREPS : Tri-Party Repo



Portfolio Classification By Market Segment Class (%)



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IM-D-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities with no capitalisation bias

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Equity Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

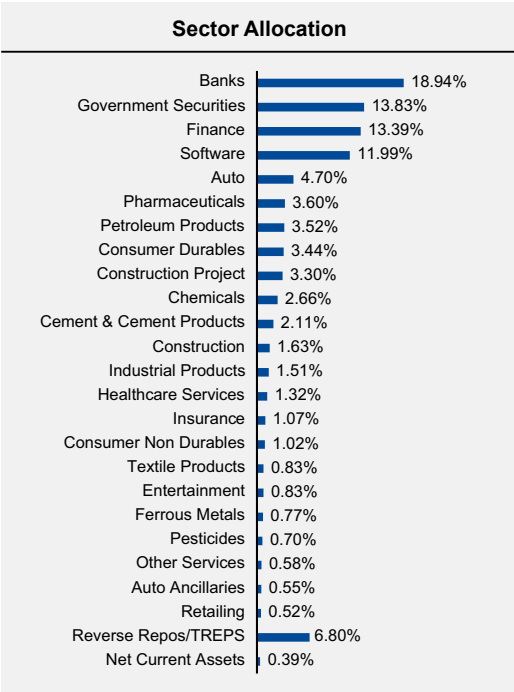
**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details			
Date of Allotment	22-Oct-18		
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Fund Index <sup>6</sup>		
NAV (as on 28.2.22)			
Growth	₹ 15.2857		
Direct Growth	₹ 16.0382		
AUM (as on 28.2.22)	₹ 495.46 Cr		
AAUM (for the month of Feb)	₹ 506.56 Cr		
Fund Manager & Experience			
Neelotpal Sahai	(For Equity)		
Total Experience	29 Years		
Managing this fund	Since Oct 22, 2018		
Kapil Punjabi	(For Debt)		
Total Experience	15 Years		
Managing this fund	Since Feb 18, 2019		
Ranjithgopal K.A.	(For Equity)		
Total Experience	14 Years		
Managing this fund	Since July 23, 2019		
Minimum Investment <sup>1</sup>			
Lumpsum	₹ 5,000		
SIP <sup>##</sup>	Please refer page 45		
Additional Purchase	₹ 1,000		
Entry load: "NA"			
Exit load: For 10% of the units redeemed / switched-out within 1 year from the date of allotment : Nil			
For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%			
Ratios <sup>2</sup>			
Standard Deviation	15.96%		
Beta (Slope)	1.09		
Sharpe Ratio <sup>3</sup>	0.71		
Month End Total Expenses Ratios (Annualized) <sup>4</sup>			
Other than Direct <sup>5</sup>	2.50%		
Direct	1.01%		
Portfolio Turnover (1 year)			
	0.70		
<sup>1</sup> in multiples of Re 1 thereafter.			
<sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.			
<sup>3</sup> Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)			
<sup>4</sup> TER Annualized TER including GST on Investment Management Fees			
<sup>5</sup> Continuing plans			
<sup>6</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to CRISIL Hybrid 35+65 Aggressive Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021			

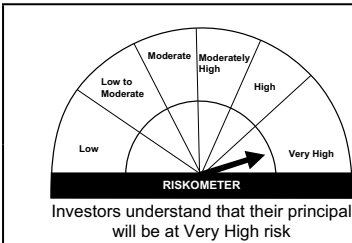
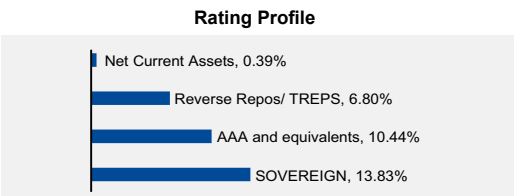
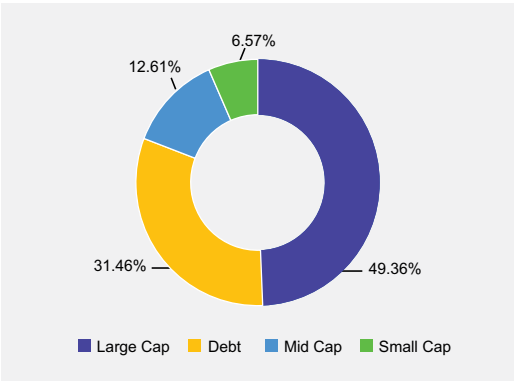
Issuer	Industries/ Ratings	% to Net Assets
Corporate/ PSU Debt		
Corporate Bonds / Debentures		10.44%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	3.04%
Power Finance Corporation Ltd.	CRISIL AAA	2.05%
Bajaj Finance Ltd.	CRISIL AAA	2.02%
LIC Housing Finance Ltd.	CRISIL AAA	1.99%
L & T Finance Ltd.	CRISIL AAA	1.03%
Export Import Bank of India	CRISIL AAA	0.31%
EQUITY		
ICICI Bank Ltd.	Banks	5.92%
HDFC Bank Ltd.	Banks	5.76%
Infosys Ltd.	Software	5.19%
Axis Bank Ltd.	Banks	3.75%
Reliance Industries Ltd.	Petroleum Products	3.52%
State Bank of India	Banks	3.51%
Larsen & Toubro Ltd.	Construction Project	3.30%
Bajaj Finance Ltd.	Finance	1.84%
Tata Motors Ltd.	Auto	1.83%
Tech Mahindra Ltd.	Software	1.71%
HCL Technologies Ltd.	Software	1.59%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.36%
Mphasis Ltd.	Software	1.25%
Bajaj Auto Ltd.	Auto	1.14%
SBI Cards & Payment Services Ltd.	Finance	1.11%
SBI Life Insurance Company Ltd.	Insurance	1.07%
Amber Enterprises India Ltd.	Consumer Durables	1.05%
Maruti Suzuki India Ltd.	Auto	1.01%
Alkem Laboratories Ltd.	Pharmaceuticals	0.93%
Titan Company Ltd.	Consumer Durables	0.93%
Coforge Ltd.	Software	0.92%
Prestige Estates Projects Ltd.	Construction	0.92%
PVR Ltd.	Entertainment	0.83%
Arvind Ltd.	Textile Products	0.83%
Polycab India Ltd.	Industrial Products	0.81%
Dalmia Bharat Ltd.	Cement & Cement Products	0.79%
Dixon Technologies (India) Ltd.	Consumer Durables	0.78%
Jindal Steel & Power Ltd.	Ferrous Metals	0.77%
Ashok Leyland Ltd.	Auto	0.72%
DLF Ltd.	Construction	0.71%
P I INDUSTRIES LIMITED	Pesticides	0.70%
Supreme Industries Ltd.	Industrial Products	0.70%
Kajaria Ceramics Ltd.	Consumer Durables	0.68%
Max Healthcare Institute Ltd.	Healthcare Services	0.68%
Navin Fluorine International Ltd.	Chemicals	0.67%
Rategain Travel Technologies Ltd.	Software	0.67%
Aarti Industries Ltd.	Chemicals	0.67%
Vinati Organics Ltd.	Chemicals	0.67%
Ultratech Cement Ltd.	Cement & Cement Products	0.66%
Gland Pharma Ltd.	Pharmaceuticals	0.66%
Birla Corporation Ltd.	Cement & Cement Products	0.66%
Birlasoft Ltd.	Software	0.66%
Atul Ltd.	Chemicals	0.65%
JB Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals	0.65%
Vijaya Diagnostic Centre Ltd.	Healthcare Services	0.64%
Tata Consumer Products Ltd.	Consumer Non Durables	0.58%
Quess Corp Ltd.	Other Services	0.58%
Balkrishna Industries Ltd.	Auto Ancillaries	0.55%
Zomato Ltd.	Retailing	0.52%
Hindustan Unilever Ltd.	Consumer Non Durables	0.44%
Government Securities		
6.97% GOVT OF INDIA RED 06-09-2026	SOVEREIGN	6.25%
7.17% GOVT OF INDIA RED 08-01-2028	SOVEREIGN	4.59%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	2.99%

Issuer	Industries/ Ratings	% to Net Assets
Cash Equivalent		7.19%
TREPS*		6.80%
Net Current Assets:		0.39%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo



Portfolio Classification By Market Segment Class (%)



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Mid Cap Fund

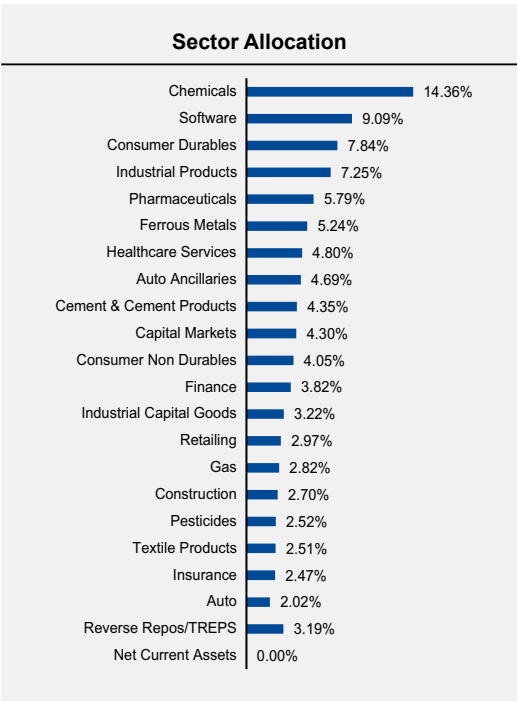
An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

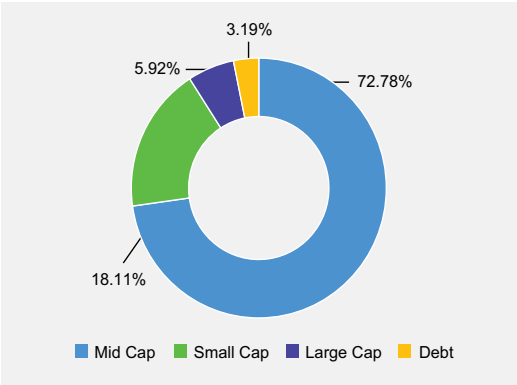
Fund Details	
Date of Allotment	24-Sep-21
Benchmark: S&P BSE 150 Mid Cap TRI <sup>1</sup>	
NAV (as on 28.2.22)	
Growth	₹ 9.1547
Direct Growth	₹ 9.2089
AUM (as on 28.2.22)	₹ 1175.11 Cr
AAUM (for the month of Feb)	₹ 1223.21 Cr
Fund Manager & Experience	
Ankur Arora	
Total Experience	16 Years
Managing this fund	Since Sep 24, 2021
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil	
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	2.28%
Direct	0.84%
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to S&P BSE 150 MidCap TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

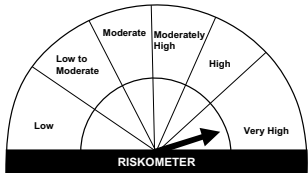
Issuer	Industries/ Ratings	% to Net Assets
<b>EQUITY</b>		
Cholamandalam Investment & Fin Co Ltd.	FINANCE	96.81%
ABB India Ltd.	INDUSTRIAL CAPITAL GOODS	3.82%
Atul Ltd.	CHEMICALS	3.22%
SRF Ltd.	CHEMICALS	3.06%
Polycab India Ltd.	INDUSTRIAL PRODUCTS	3.04%
Laurus Labs Ltd.	PHARMACEUTICALS	3.03%
Navin Fluorine International Ltd.	CALS	3.00%
Persistent Systems Ltd.	CHEMICALS	2.98%
Alkem Laboratories Ltd.	SOFTWARE	2.85%
Aarti Industries Ltd.	PHARMACEUTICALS	2.79%
Kajaria Ceramics Ltd.	CALS	2.76%
Aditya Birla Fashion and Retail Ltd.	Chemicals	2.76%
Max Healthcare Institute Ltd.	Consumer Durables	2.74%
Jindal Steel & Power Ltd.	Retailing	2.72%
Prestige Estates Projects Ltd.	Healthcare Services	2.71%
Voltas Ltd.	Ferrous Metals	2.70%
Mphasis Ltd.	Construction	2.69%
APL Apollo Tubes Ltd.	Consumer Durables	2.65%
Emami Ltd.	Software	2.53%
P I INDUSTRIES LIMITED	Ferrous Metals	2.53%
Vinati Organics Ltd.	Consumer Non Durables	2.52%
Arvind Ltd.	Durables	2.52%
Gujarat Gas Ltd.	Pesticides	2.51%
Max Financial Services Ltd.	Chemicals	2.51%
Dixon Technologies (India) Ltd.	Textile Products	2.48%
Multi Commodity Exchange Of India Ltd.	Gas	2.47%
Apollo Tyres Ltd.	Insurance	2.47%
Balkrishna Industries Ltd.	Consumer Durables	2.39%
Dalmia Bharat Ltd.	Capital Markets	2.38%
Coforge Ltd.	Auto Ancillaries	2.36%
Supreme Industries Ltd.	Auto Ancillaries	2.33%
Metropolis Healthcare Ltd.	Cement & Cement Products	2.33%
Carborundum Universal Ltd.	Software	2.32%
Birla Corporation Ltd.	Industrial Products	2.17%
Ashok Leyland Ltd.	Healthcare Services	2.08%
UTI Asset Management Company Ltd.	Industrial Products	2.05%
Radico Khaitan Ltd.	Cement & Cement Products	2.02%
Rategain Travel Technologies Ltd.	Auto	2.02%
Gujarat State Petronet Ltd.	Capital Markets	1.92%
FSN E Commerce Ventures Ltd	Consumer Non Durables	1.52%
<b>Cash Equivalent</b>		
TREPS*		3.19%
Net Current Assets:		0.00%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo



Portfolio Classification By Market Segment Class (%)





**RISKOMETER**

Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment predominantly in Equity and Equity related securities of Mid Cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	24-Feb-14
<b>Benchmark</b>	MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>
<b>NAV</b> (as on 28.2.22)	
Growth	₹ 18.8623
Direct Growth	₹ 19.9872
<b>AUM</b> (as on 28.2.22)	₹ 9.84 Cr
<b>AAUM</b> (for the month of Feb)	₹ 10.13 Cr
<b>Fund Manager &amp; Experience</b>	
B. Aswin Kumar	
Total Experience	13 Years
Managing this fund	Since October 06, 2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil
<b>Ratios<sup>2</sup></b>	
Standard Deviation	14.54%
Beta (Slope)	0.82
Sharpe Ratio <sup>3</sup>	0.45
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Other than Direct <sup>5</sup>	2.08%
Direct	1.30%

### SectorAllocation

OVERSEAS MUTUAL FUND	98.64%
Reverse Repos/TREPS	1.90%
Net Current Assets	-0.54%

Issuer	Industries	% to Net Assets
<b>EQUITY</b>		
HGIF - Asia Pacific ex Japan Equity High Dividend (Share Class S9D)	OVERSEAS MUTUAL FUND	98.64%
<b>Cash Equivalent</b>		
TREPS*		1.90%
Net Current Assets:		-0.54%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	06-May-11
<b>Benchmark</b>	MSCI Brazil 10/40 Index TRI <sup>6</sup>
<b>NAV</b> (as on 26.2.22)	
Growth	₹ 6.4753
Direct Growth	₹ 6.9303
<b>AUM</b> (as on 28.2.22)	₹ 31.38 Cr
<b>AAUM</b> (for the month of Feb)	₹ 32.00 Cr
<b>Fund Manager &amp; Experience</b>	
B. Aswin Kumar	
Total Experience	13 Years
Managing this fund	Since October 06,2021
<b>Minimum Investment<sup>1</sup></b>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil
<b>Ratios<sup>2</sup></b>	
Standard Deviation	34.86%
Beta (Slope)	0.95
Sharpe Ratio <sup>3</sup>	-0.24
<b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b>	
Other than Direct <sup>5</sup>	2.46%
Direct	1.71%

### SectorAllocation

OVERSEAS MUTUAL FUND	96.98%
Reverse Repos/TREPS	4.62%
Net Current Assets	-1.60%

Issuer	Industries	% to Net Assets
<b>EQUITY</b>		
HGIF - Brazil Equity (Share Class S3D)	OVERSEAS MUTUAL FUND	96.98%
<b>Cash Equivalent</b>		
TREPS*		4.62%
Net Current Assets:		-1.60%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





## HSBC Global Emerging Markets Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

<b>Date of Allotment</b>	17-Mar-08
<b>Benchmark</b>	MSCI Emerging Markets Index TRI <sup>6</sup>
<b>NAV (as on 28.2.22)</b>	
Growth	₹ 18.5890
Direct Growth	₹ 19.8566
<b>AUM (as on 28.2.22)</b>	₹ 15.32 Cr
<b>AAUM (for the month of Feb)</b>	₹ 15.71 Cr

### Fund Manager & Experience

<b>B. Aswin Kumar</b>	
Total Experience	13 Years,
Managing this fund	Since October 06,2021

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000

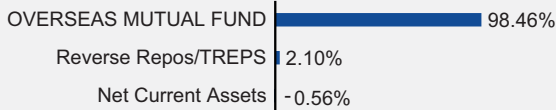
<b>Entry load:</b>	"NA"
<b>Exit load:</b>	1 % if redeemed / switched out within 1 year from date of allotment, else nil

<b>Ratios<sup>2</sup></b>	
Standard Deviation	17.33%
Beta (Slope)	0.99
Sharpe Ratio <sup>3</sup>	0.41

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Other than Direct <sup>5</sup>	2.45%
Direct	1.74%

### SectorAllocation



Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>98.46%</b>
HGIF - Global Emerging Markets Equity (Share Class S1D)	OVERSEAS MUTUAL FUND	98.46%
<b>Cash Equivalent</b>		<b>1.54%</b>
TREPS <sup>*</sup>		2.10%
Net Current Assets:		-0.56%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

### IDCW History (Rate ₹/Unit)

Record Date Plans/Options	Individual / HUF	NAV (₹) Cum-IDCW
<b>IDCW</b>		
27-Jun-14	0.500000	11.5335
<b>IDCW - Direct</b>		
27-Jun-14	0.500000	11.6656

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 3.43% (FIMMDA-NSE Mibor) as on Feb 28, 2022)

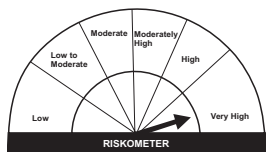
<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk

## HSBC Global Equity Climate Change Fund of Fund

(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

<b>Date of Allotment</b>	22-Mar-21
<b>Benchmark</b>	MSCI AC World TRI <sup>6</sup>
<b>NAV (as on 28.2.22)</b>	
Growth	₹ 9.3504
Direct Growth	₹ 9.4210
<b>AUM (as on 28.2.22)</b>	₹ 527.83 Cr
<b>AAUM (for the month of Feb)</b>	₹ 530.60 Cr

### Fund Manager & Experience

<b>B. Aswin Kumar</b>	
Total Experience	13 Years,
Managing this fund	Since October 06,2021

<b>Kapil Punjabi</b>	
Total Experience	15 Years
Managing this fund	Since March 22,2021

### Minimum Investment<sup>1</sup>

Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000

<b>Entry load:</b>	"NA"
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**Exit load:** Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to 1% exit load.

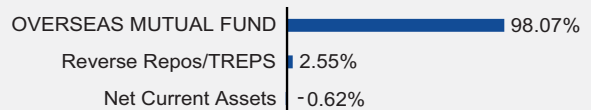
(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

Other than Direct <sup>5</sup>	2.15%
Direct	1.34%

### SectorAllocation



Issuer	Industries	% to Net Assets
<b>EQUITY</b>		<b>98.07%</b>
HSBC GIF-Global Equity Climate Change	OVERSEAS MUTUAL FUND	98.07%
<b>Cash Equivalent</b>		<b>1.93%</b>
TREPS <sup>*</sup>		2.55%
Net Current Assets:		-0.62%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

<sup>1</sup>in multiples of Re 1 thereafter.

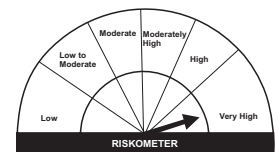
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



## HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index <sup>5</sup>	
<b>NAV</b> (as on 28.2.22)	
Growth	₹ 25.9193
Direct Growth	₹ 26.5354
<b>AUM</b> (as on 28.2.22)	₹ 39.56 Cr
<b>AAUM</b> (for the month of Feb)	₹ 40.76 Cr

## HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> CRISIL Hybrid 35+65 - Aggressive Fund Index <sup>5</sup>	
<b>NAV</b> (as on 28.2.22)	
Growth	₹ 23.8140
Direct Growth	₹ 24.5326
<b>AUM</b> (as on 28.2.22)	₹ 68.64 Cr
<b>AAUM</b> (for the month of Feb)	₹ 70.23 Cr

## HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

### Fund Details

<b>Date of Allotment</b>	30-Apr-14
<b>Benchmark:</b> Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index <sup>5</sup>	
<b>NAV</b> (as on 28.2.22)	
Growth	₹ 17.4103
Direct Growth	₹ 18.0088
<b>AUM</b> (as on 28.2.22)	₹ 40.58 Cr
<b>AAUM</b> (for the month of Feb)	₹ 41.00 Cr

**Fund Manager:** Gautam Bhupal (Total Experience-16 Yrs.)

**Minimum Investment:** Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 45

**Entry load - NA, Exit load - 1 % if redeemed / switched out within 1 year from date of allotment, else nil**

### Ratios<sup>1</sup>

Standard Deviation	17.83%
Beta (Slope)	0.91
Sharpe Ratio <sup>2</sup>	0.73

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Other than Direct <sup>4</sup>	1.77%
Direct	1.41%

### SectorAllocation

Mutual Fund	99.08%
Reverse Repos/TREPS	1.00%
Net Current Assets	-0.08%

Issuer	% to Net Assets
<b>Mutual Fund</b>	
Domestic Mutual Fund Unit	99.08%
HSBC Large Cap Equity Fund - Growth Direct	59.36%
HSBC Small Cap Equity Fund - Growth Direct	18.93%
HSBC Short Duration Fund - Growth Direct	11.61%
HSBC Debt Fund - Growth Direct	7.87%
HSBC Flexi Debt Fund - Growth Direct	1.31%
<b>Cash Equivalent</b>	<b>0.92%</b>
TREPS*	1.00%
Net Current Assets:	-0.08%
<b>Total Net Assets as on 28-Feb-2022</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo

### Ratios<sup>1</sup>

Standard Deviation	14.42%
Beta (Slope)	0.97
Sharpe Ratio <sup>2</sup>	0.75

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Other than Direct <sup>4</sup>	1.89%
Direct	1.24%

### SectorAllocation

Mutual Fund	99.26%
Reverse Repos/TREPS	0.88%
Net Current Assets	-0.14%

Issuer	% to Net Assets
<b>Mutual Fund</b>	
Domestic Mutual Fund Unit	99.26%
HSBC Large Cap Equity Fund - Growth Direct	47.71%
HSBC Short Duration Fund - Growth Direct	19.98%
HSBC Small Cap Equity Fund - Growth Direct	15.22%
HSBC Debt Fund - Growth Direct	10.01%
HSBC Flexi Debt Fund - Growth Direct	6.34%
<b>Cash Equivalent</b>	<b>0.74%</b>
TREPS*	0.88%
Net Current Assets:	-0.14%
<b>Total Net Assets as on 28-Feb-2022</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo

### Ratios<sup>1</sup>

Standard Deviation	5.05%
Beta (Slope)	0.77
Sharpe Ratio <sup>2</sup>	0.55

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

Other than Direct <sup>4</sup>	1.60%
Direct	0.85%

### SectorAllocation

Mutual Fund	99.42%
Reverse Repos/TREPS	0.78%
Net Current Assets	-0.20%

Issuer	% to Net Assets
<b>Mutual Fund</b>	
Domestic Mutual Fund Unit	99.42%
HSBC Short Duration Fund - Growth Direct	49.45%
HSBC Flexi Debt Fund - Growth Direct	24.53%
HSBC Debt Fund - Growth Direct	15.78%
HSBC Large Cap Equity Fund - Growth Direct	9.66%
<b>Cash Equivalent</b>	<b>0.58%</b>
TREPS*	0.78%
Net Current Assets:	-0.20%
<b>Total Net Assets as on 28-Feb-2022</b>	<b>100.00%</b>

\*TREPS : Tri-Party Repo

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at Very High risk

### This product is suitable for investors who are seeking\*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at High risk

### This product is suitable for investors who are seeking\*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Investors understand that their principal will be at Moderate risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>1</sup>Ratios: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 3.6% (FIMMDA-NSE Mibor) as on Dec 31, 2021). <sup>3</sup>TER Includes "GST on Investment Management fees and expenses of Underlying schemes". The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. <sup>4</sup>Continuing plans. <sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021


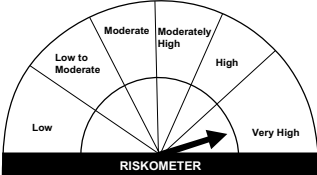
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Comparative Performance of Equity Schemes


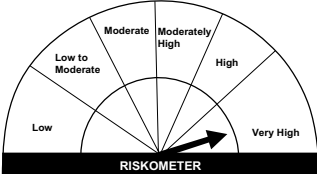
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 5

HSBC Large Cap Equity Fund	Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Equity Fund	11222	12.15	15644	16.07	17873	12.31	303488	19.42
Scheme Benchmark (Nifty 100 TRI)**	11736	17.26	16072	17.12	19751	14.57	NA	NA
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	204939	17.00

Riskometer		
<div> <div>HSBC Large Cap Equity Fund</div>  <div>Investors understand that their principal will be at Very High risk</div> </div>	<div> <div>Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.</div> <div> <b>This product is suitable for investors who are seeking#:</b> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Investment in predominantly large cap equity and equity related securities</li> </ul> </div> <div> <b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b> </div> <div> <small>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small> </div> </div>	<div> <div>Benchmark: Nifty 100 TRI</div>  </div>

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 5

HSBC Flexi Cap Fund	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	11934	19.22	15774	16.39	16996	11.18	126810	15.13
Scheme Benchmark (Nifty 500 TRI) <sup>1</sup>	11877	18.66	16521	18.20	19688	14.50	123735	14.98
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	116333	14.58

Riskometer		
<div> <div>HSBC Flexi Cap Fund</div>  <div>Investors understand that their principal will be at Very High risk</div> </div>	<div> <div>Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.</div> <div> <b>This product is suitable for investors who are seeking#:</b> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Invests in equity and equity related securities across market capitalisations</li> </ul> </div> <div> <b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b> </div> <div> <small>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small> </div> </div>	<div> <div>Benchmark: NIFTY 500 TRI</div>  </div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

<sup>1</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* a. The benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI with effect from December 01, 2021.

b. The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

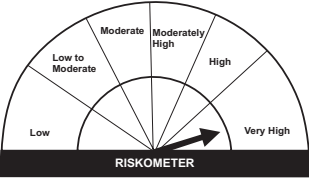
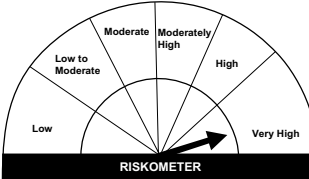
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



# Comparative Performance of Equity Schemes


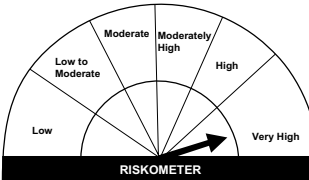
Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 17-Mar-08							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	8912	-10.83	13099	9.41	15181	8.68	18589	4.54
Scheme Benchmark (MSCI Emerging Markets Index TRI)	9131	-8.65	12715	8.33	15637	9.32	28916	7.90
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20015	14.83	44065	11.21

Riskometer		
<div><p><b>HSBC Global Emerging Markets Fund</b></p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p><b>Fund of Funds (Overseas)</b> - An open-ended fund of fund scheme investing in HSBC Global Investment Funds.</p><p><b>This product is suitable for investors who are seeking#:</b></p><ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund</li></ul><p><b>#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p><b>Benchmark:</b> MSCI Emerging Markets Index TRI</p><p>RISKOMETER</p></div>

Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 06-May-11							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	9657	-3.44	7129	-10.69	8178	-3.94	6475	-3.94
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	10962	9.65	9205	-2.73	11405	2.66	12264	1.91
Additional Benchmark (Nifty 50 TRI)*	11605	16.10	15994	16.98	19853	14.67	34323	12.08

Riskometer		
<div><p><b>HSBC Brazil Fund</b></p><p>Investors understand that their principal will be at Very High risk</p></div>	<div><p><b>Fund of Funds (Overseas)</b> - An open ended fund of fund scheme investing in HSBC Global Investments Fund</p><p><b>This product is suitable for investors who are seeking#:</b></p><ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Invests in equity and equity related securities through feeder route in Brazilian markets</li></ul><p><b>#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p><b>Benchmark:</b> MSCI Brazil 10/40 Index TRI</p><p>RISKOMETER</p></div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

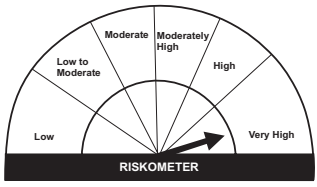
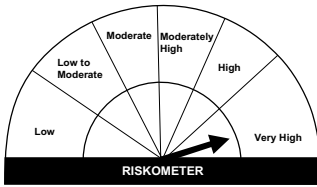
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# Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7

HSBC Tax Saver Equity Fund	Inception Date: 05-Jan-07							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Tax Saver Equity Fund**	11928	19.17	15997	16.94	17097	11.32	54062	11.78
Scheme Benchmark (Nifty 500 TRI)	11877	18.66	16521	18.20	19688	14.50	51337	11.40
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	50540	11.28

Riskometer		
<p><b>HSBC Tax Saver Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Equity Linked Savings Scheme</b> - An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.</p> <p><b>This product is suitable for investors who are seeking#:</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Invests in equity and equity related securities with no capitilastion bias</li> </ul> <p><b>#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: Nifty 500 TRI</b></p> 

Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	Inception Date: 24-Feb-14							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
Fund / Benchmark (Value of ₹10,000 invested)								
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	9832	-1.67	13097	9.40	16247	10.19	18862	8.24
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	8982	-10.13	13067	9.32	16412	10.41	19614	8.77
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	29968	14.67

Riskometer		
<p><b>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Fund of Funds (Overseas)</b> - An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund</p> <p><b>This product is suitable for investors who are seeking#:</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route</li> </ul> <p><b>#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: MSCI AC Asia Pacific ex Japan TRI</b></p> 

Past performance may or may not be sustained in the future. Refer note below.

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\*Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\*The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from December 01, 2021.


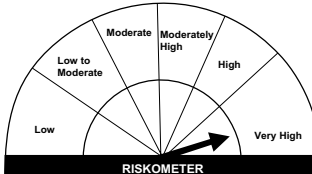
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# Comparative Performance of Equity Schemes


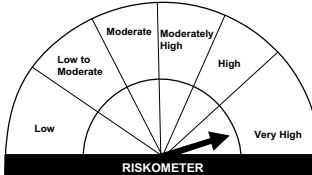
Fund Manager - Gautam Bhupal Effective 11 May 2018. Total Schemes Managed - 7

HSBC Infrastructure Equity Fund	Inception Date: 23-Feb-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Equity Fund	12179	21.66	15392	15.44	12225	4.10	24104	5.64
Scheme Benchmark (S&P BSE India Infrastructure TRI) <sup>1</sup>	12687	26.71	16131	17.26	15156	8.67	NA	NA
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	66638	12.57

Riskometer		
<p><b>HSBC Infrastructure Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Thematic Fund</b> - An open ended equity scheme following Infrastructure theme.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark:</b> S&amp;P BSE India Infrastructure TRI</p> 

Fund Manager - Ankur Arora Effective 05 Aug 2019. Total Schemes Managed - 2

HSBC Small Cap Equity Fund	Inception Date: 19-May-05							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Equity Fund	13255	32.35	18401	22.52	17452	11.77	82659	13.40
Scheme Benchmark (S&P BSE 250 Small Cap Index TRI) <sup>2</sup>	12741	27.24	18132	21.92	NA	NA	NA	NA
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	104078	14.97

Riskometer		
<p><b>HSBC Small Cap Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Small Cap Fund</b> - An open ended equity scheme predominantly investing in small cap stocks.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in predominantly small cap equity and equity related securities</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark:</b> S&amp;P BSE 250 Small Cap Index TRI</p> 

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>1</sup>The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>2</sup>The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).




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# Comparative Performance of Equity Schemes

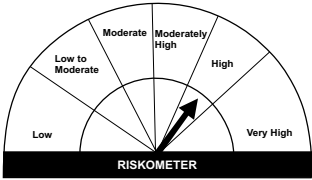
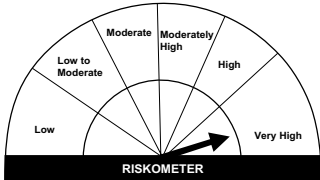
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Managed Solutions India - Growth		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India-Growth	11520	15.11	15555	15.85	17131	11.36	25919	12.92
Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index)	11666	16.57	16037	17.03	19252	13.99	28348	14.22
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	27666	13.86
Additional Benchmark (CRISIL 10 Year Gilt Index)*	10191	1.90	12112	6.59	12983	5.36	17553	7.44

Riskometer		
<p>HSBC Managed Solutions India - Growth</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Fund of Funds (Overseas/Domestic)</b> - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold &amp; exchange traded funds,</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: S&amp;P BSE 200 TRI Index</b></p>  <p><b>Benchmark: CRISIL Composite Bond Fund Index</b></p> 

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Managed Solutions India - Moderate		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India-Moderate	11297	12.89	14808	13.97	16325	10.29	23814	11.71
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	11376	13.68	15451	15.59	18276	12.81	26515	13.25
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	16124	17.25	20144	15.03	27666	13.86
Additional Benchmark (CRISIL 10 Year Gilt Index)*	10191	1.90	12112	6.59	12983	5.36	17553	7.44

Riskometer		
<p>HSBC Managed Solutions India - Moderate</p>  <p>Investors understand that their principal will be at High risk</p>	<p><b>Fund of Funds (Overseas/Domestic)</b> - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth and provide income over the long term</li><li>• Investments in a basket of debt mutual funds, equity mutual funds, gold &amp; exchange traded funds, offshore mutual funds and money market instruments.</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index</b></p> 

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# Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

HSBC Managed Solution India-Conservative		Inception Date: 30-Apr-14						
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Managed Solution India-Conservative		10495	4.92	12002	6.26	13245	5.78	17410
Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index)		10801	7.97	13455	10.39	15223	8.76	20812
Additional Benchmark (Nifty 50 TRI)*		11699	16.89	16124	17.25	20144	15.03	27666
Additional Benchmark (CRISIL 10 Year Gilt Index)*		10191	1.90	12112	6.59	12983	5.36	17553

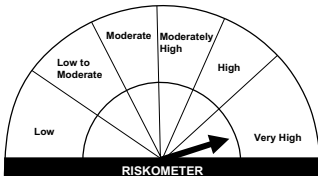
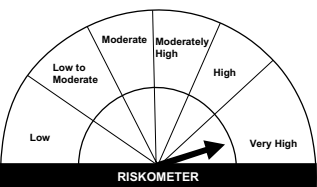
Riskometer		
<p>HSBC Managed Solution India-Conservative</p>  <p>Investors understand that their principal will be at Moderate risk</p>	<p><b>Fund of Funds (Domestic)</b> - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To provide income over the long-term</li><li>• Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold &amp; other exchange traded funds and money market instruments.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: S&amp;P BSE 200 TRI Index</b></p>  <p><b>Benchmark: CRISIL Composite Bond Fund Index</b></p> 

Fund Manager - Neelotpal Sahai Effective 22 Oct 2018. Total Schemes Managed - 5

Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 8

Fund Manager - Ranjithgopal K.A. Effective 23 Jul 2019. Total Schemes Managed - 1

HSBC Equity Hybrid Fund		Inception Date: 22-Oct-18						
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹
HSBC Equity Hybrid Fund		11176	11.69	14911	14.23	NA	NA	15286
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)**		11376	13.68	15451	15.59	NA	NA	16190
Additional Benchmark (Nifty 50 TRI)*		11699	16.89	16124	17.25	NA	NA	17049

Riskometer		
<p>HSBC Equity Hybrid Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Aggressive Hybrid Fund</b> – An open ended hybrid scheme investing predominantly in equity and equity related instruments.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in predominantly small cap equity and equity related securities</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index</b></p> 

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\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* The benchmark of the scheme has been changed to CRISIL Hybrid 35+65 Aggressive Index with effect from December 01, 2021.

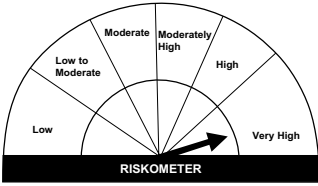
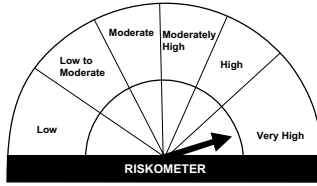
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# Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 28 Mar 2019. Total Schemes Managed - 5

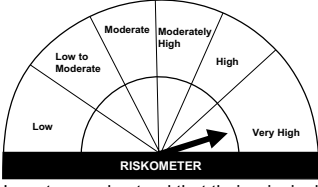
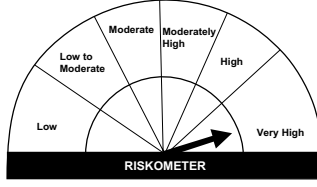
HSBC Large And Mid Cap Equity Fund	Inception Date: 28-Mar-19							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large And Mid Cap Equity Fund	11820	18.09	NA	NA	NA	NA	15216	15.43
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	11962	19.50	NA	NA	NA	NA	16005	17.44
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	NA	NA	NA	NA	15029	14.94

Riskometer		
<p><b>HSBC Large And Mid Cap Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Large &amp; Mid Cap Fund</b> - An open ended equity scheme investing in both large cap and mid cap stocks.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• Long term wealth creation and income</li><li>• Investment predominantly in equity and equity related securities of Large and Mid cap companies</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark:</b> NIFTY Large Midcap 250 TRI</p> 

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 5

Fund Manager - Gautam Bhupal Effective 29 Jul 2020. Total Schemes Managed - 7

HSBC Focused Equity Fund	Inception Date: 22-Jul-20							
	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Equity Fund	11786	17.76	NA	NA	NA	NA	15399	30.85
Scheme Benchmark (Nifty 500 TRI)**	11877	18.66	NA	NA	NA	NA	16082	34.44
Additional Benchmark (Nifty 50 TRI)*	11699	16.89	NA	NA	NA	NA	15362	30.66

Riskometer		
<p><b>HSBC Focused Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p>	<p><b>Focused Fund</b> – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in predominantly small cap equity and equity related securities</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Nifty 500 TRI</b></p> 

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\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from December 01, 2021.

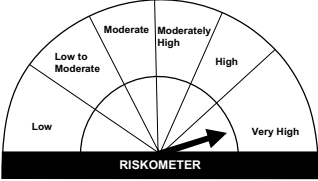
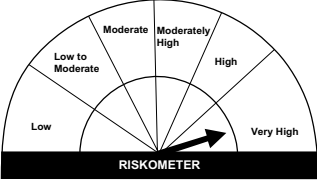
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# Comparative Performance of Equity Schemes

Fund Manager - B. Aswin Kumar Effective 06 Oct 2021. Total Schemes Managed - 4  
Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 8

Fund / Benchmark (Value of ₹10,000 invested)	Inception Date: 22-Mar-21			
	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	8,493	-28.07	9,349	-6.91
Scheme Benchmark (MSCI AC World TRI)	9,805	-3.89	10,955	10.19
Additional Benchmark (Nifty 50 TRI)*	9,847	-3.06	11,523	16.28

Riskometer		
<div><div>HSBC Global Equity Climate Change Fund</div><div><div>Investors understand that their principal will be at Very High risk</div></div></div>	<div><div>Fund of Funds (Overseas) – An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</div><div><b>This product is suitable for investors who are seeking<sup>##</sup>:</b><ul style="list-style-type: none"><li>• Long term wealth creation</li><li>• Investment predominantly in Equity and Equity related securities of Mid Cap companies</li></ul></div><div><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></div><div><small>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</small></div></div>	<div><div>Benchmark: MSCI AC World TRI</div><div><div>RISKOMETER</div></div></div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



# SIP Performance of Equity Schemes

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund				
Inception Date: 24 Feb 14				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	960000
Market Value as on February 28, 2022 (₹)	1,18,989	4,19,839	7,62,800	14,18,432
Scheme Returns (%)	-1.58	10.29	9.56	9.55
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	1,11,513	4,04,265	7,43,077	14,07,520
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	-12.99	7.71	8.51	9.37
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,591	4,88,671	8,99,538	17,19,373
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.25	20.97	16.24	14.21

HSBC Tax Saver Equity Fund				
Inception Date: 05 Jan 07				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1810000
Market Value as on February 28, 2022 (₹)	1,25,324	4,90,056	8,50,263	53,38,542
Scheme Returns (%)	8.40	21.15	13.94	13.20
Nifty 500 TRI - Scheme Benchmark (₹)	1,24,456	5,02,737	9,04,747	53,29,242
Nifty 500 TRI - Scheme Benchmark Returns (%)	7.02	23.00	16.47	13.18
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	4,89,577	9,00,431	51,18,791
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	21.08	16.27	12.71

HSBC Infrastructure Equity Fund <sup>1</sup>				
Inception Date: 23 Feb 06				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1920000
Market Value as on February 28, 2022 (₹)	1,24,662	5,30,660	8,04,247	33,71,755
Scheme Returns (%)	7.34	26.97	11.68	6.67
S&P BSE India Infrastructure TRI - Scheme Benchmark (₹)	1,32,953	5,59,823	8,97,557	N.A.
S&P BSE India Infrastructure TRI - Scheme Benchmark Returns (%)	20.78	30.97	16.14	N.A.
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	4,89,577	9,00,431	57,66,838
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	21.08	16.27	12.60

HSBC Small Cap Equity Fund <sup>2</sup>				
Inception Date: 19 May 05				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2010000
Market Value as on February 28, 2022 (₹)	1,27,081	5,75,944	9,44,577	67,72,251
Scheme Returns (%)	11.21	33.12	18.23	13.17
S&P BSE 250 Small Cap Index TRI - Scheme Benchmark (₹)	1,24,300	5,75,301	N.A.	N.A.
S&P BSE 250 Small Cap Index TRI - Scheme Benchmark Returns (%)	6.77	33.04	N.A.	N.A.
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	4,89,577	9,00,431	65,12,656
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	21.08	16.27	12.78

HSBC Flexi Cap Fund				
Inception Date: 24 Feb 04				
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2160000
Market Value as on February 28, 2022 (₹)	1,24,832	4,93,839	8,55,185	80,14,554
Scheme Returns (%)	7.61	21.71	14.17	13.11
Nifty 500 TRI - Scheme Benchmark (₹) <sup>3</sup>	1,24,456	5,02,737	9,04,747	84,56,147
Nifty 500 TRI - Scheme Benchmark Returns (%) <sup>3</sup>	7.02	23.00	16.47	13.61
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	4,89,577	9,00,431	82,42,280
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	21.08	16.27	13.37

**Please Note : "NA" means not available.**

**Past performance may or may not be sustained in the future.** Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup>The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>2</sup>Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme including change in the benchmark to S&P BSE 250 Small Cap Index effective from Mar 14, 2018. The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>3</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



# SIP Performance of Equity Schemes

HSBC Global Emerging Markets Fund		Inception Date: 17 Mar 08		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1670000
Market Value as on February 28, 2022 (₹)	1,11,931	4,08,944	7,36,373	27,70,911
Scheme Returns (%)	-12.38	8.49	8.14	6.95
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	1,11,854	4,02,732	7,29,074	31,52,948
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	-12.49	7.45	7.74	8.65
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,482	4,88,381	8,99,248	45,12,932
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.09	20.94	16.23	13.27

HSBC Brazil Fund		Inception Date: 06 May 11		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1290000
Market Value as on February 26, 2022 (₹)	1,15,168	3,24,447	5,30,312	11,31,736
Scheme Returns (%)	-7.56	-6.70	-4.87	-2.45
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	1,24,399	3,73,139	6,44,645	16,16,137
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	7.05	2.36	2.85	4.11
Nifty 50 TRI - Additional Benchmark (₹)*	1,23,717	4,84,981	8,92,375	28,22,211
Nifty 50 TRI - Additional Benchmark Returns (%)*	5.95	20.53	15.96	13.89

HSBC Large Cap Equity Fund		Inception Date: 10 Dec 02		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2300000
Market Value as on February 28, 2022 (₹)	1,21,842	4,67,720	8,40,709	1,01,26,589
Scheme Returns (%)	2.88	17.81	13.48	13.75
Nifty 100 TRI - Scheme Benchmark (₹)**	1,24,628	4,89,678	8,92,872	N.A.
Nifty 100 TRI - Scheme Benchmark Returns (%)**	7.29	21.10	15.93	N.A.
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	4,89,577	9,00,431	1,06,79,608
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	21.08	16.27	14.20

HSBC Managed Solutions India-Growth		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	940000
Market Value as on February 28, 2022 (₹)	1,23,513	4,74,653	8,38,626	15,28,566
Scheme Returns (%)	5.53	18.87	13.38	12.14
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,24,388	4,85,503	8,83,987	16,39,439
Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	6.92	20.49	15.52	13.87
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,835	4,90,137	9,00,927	16,62,961
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.63	21.17	16.30	14.22
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*	1,19,447	3,78,271	6,83,311	11,93,533
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*	-0.86	3.25	5.15	5.99

HSBC Managed Solutions India-Moderate		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	940000
Market Value as on February 28, 2022 (₹)	1,23,134	4,56,484	8,08,195	14,61,772
Scheme Returns (%)	4.93	16.10	11.88	11.03
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,23,970	4,64,009	8,50,858	15,70,025
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	6.25	17.25	13.97	12.80
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,835	4,90,137	9,00,927	16,62,961
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.63	21.17	16.30	14.22
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*	1,19,447	3,78,271	6,83,311	11,93,533
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*	-0.86	3.25	5.15	5.99

Please Note : "NA" means not available.

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

\*\* The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.



# SIP Performance of Equity Schemes

HSBC Managed Solution India - Conservative		Inception Date: 30 Apr 14		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	940000
Market Value as on February 28, 2022 (₹)	1,21,938	3,92,640	6,94,393	12,01,853
Scheme Returns (%)	3.04	5.74	5.79	6.17
Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)	1,22,934	4,11,756	7,51,982	13,47,600
Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%)	4.61	8.95	8.98	9.01
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,835	4,90,137	9,00,927	16,62,961
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.63	21.17	16.30	14.22
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*	1,19,447	3,78,271	6,83,311	11,93,533
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*	-0.86	3.25	5.15	5.99

HSBC Equity Hybrid Fund		Inception Date: 22 Oct 18		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	400000
Market Value as on February 28, 2022 (₹)	1,22,250	4,54,955	NA	5,14,438
Scheme Returns (%)	3.52	15.85	NA	15.29
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	1,23,869	4,63,694	NA	5,25,667
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	6.08	17.20	NA	16.66
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	4,89,577	NA	5,54,386
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	21.08	NA	20.04

HSBC Large And Mid Cap Equity Fund		Inception Date: 28 Mar 19		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	350000
Market Value as on February 28, 2022 (₹)	1,23,638	NA	NA	4,79,847
Scheme Returns (%)	5.72	NA	NA	22.34
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	1,24,012	NA	NA	5,01,520
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	6.31	NA	NA	25.67
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	NA	NA	4,73,650
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	NA	NA	21.37

HSBC Focused Equity Fund		Inception Date: 22 Jul 20		
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	190000
Market Value as on February 28, 2022 (₹)	1,24,393	NA	NA	2,22,240
Scheme Returns (%)	6.92	NA	NA	20.37
Nifty 500 TRI - Scheme Benchmark (₹)	1,24,456	NA	NA	2,24,787
Nifty 500 TRI - Scheme Benchmark Returns (%)	7.02	NA	NA	21.96
Nifty 50 TRI - Additional Benchmark (₹)*	1,24,656	NA	NA	2,21,843
Nifty 50 TRI - Additional Benchmark Returns (%)*	7.33	NA	NA	20.12

Please Note : "NA" means not available.

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised..Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.



## Fund Managers - Equity

Name of Scheme	Fund Manager	Total Experience
HSBC Large Cap Equity Fund	Neelotpal Sahai (Since 27 May 2013)	Neelotpal Sahai: Over 29 Years
HSBC Large And Mid Cap Equity Fund	Neelotpal Sahai (Since 28 Mar 2019)	Neelotpal Sahai: Over 29 Years
HSBC Flexi Cap Fund	Neelotpal Sahai (Since 27 May 2013)	Neelotpal Sahai: Over 29 Years
HSBC Small Cap Equity Fund	Ankur Arora (Since 05 Aug 2019)	Ankur Arora: Over 16 Years
HSBC Infrastructure Equity Fund	Gautam Bhupal (Since 11 May 2018)	Gautam Bhupal: Over 16 Years
HSBC Focused Equity Fund	For Equity: Neelotpal Sahai (Since 29 Jul 2020) For Equity: Gautam Bhupal (Since 29 Jul 2020)	Neelotpal Sahai: Over 29 Years Gautam Bhupal: Over 16 Years
HSBC Tax Saver Equity Fund	Gautam Bhupal (Since 23 Jul 2019)	Gautam Bhupal: Over 16 Years
HSBC Mid Cap Fund	Ankur Arora (Since 24 Sep 2021)	Ankur Arora: Over 16 Years
HSBC Equity Hybrid Fund	For Equity: Neelotpal Sahai (Since 22 Oct 2018) For Debt: Kapil Punjabi (Since 18 Feb 2019) For Equity: Ranjithgopal K.A. (Since 23 Jul 2019)	Neelotpal Sahai: Over 29 Years Kapil Punjabi: Over 15 Years Ranjithgopal K.A.: Over 14 Years
HSBC Global Equity Climate Change Fund of Fund	B. Aswin Kumar (Since 06 Oct 2021) Kapil Punjabi (Since 22 Mar 2021)	B. Aswin Kumar Over 13 Years Kapil Punjabi: Over 15 Years
HSBC Global Emerging Markets Fund	B. Aswin Kumar (Since 06 Oct 2021)	B. Aswin Kumar Over 13 Years
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	B. Aswin Kumar (Since 06 Oct 2021)	B. Aswin Kumar Over 13 Years
HSBC Brazil Fund	B. Aswin Kumar (Since 06 Oct 2021)	B. Aswin Kumar Over 13 Years
HSBC Managed Solutions India-Growth	Gautam Bhupal (Since 21 Oct 2015)	Gautam Bhupal: Over 16 Years
HSBC Managed Solutions India-Moderate	Gautam Bhupal (Since 21 Oct 2015)	Gautam Bhupal: Over 16 Years
HSBC Managed Solution India-Conservative	Gautam Bhupal (Since 21 Oct 2015)	Gautam Bhupal: Over 16 Years

## Fund Managers - Debt

Name of Scheme	Fund Manager	Total Experience
HSBC Overnight Fund	Kapil Punjabi (Since 22 May 2019)	Kapil Punjabi: Over 15 Years
HSBC Cash Fund	Kapil Punjabi (Since 14 Mar 2014)	Kapil Punjabi: Over 15 Years
HSBC Corporate Bond Fund	Ritesh Jain (Since 29 Sep 2020)	Ritesh Jain: Over 21 Years
HSBC Ultra Short Duration Fund	Kapil Punjabi (Since 29 Jan 2020)	Kapil Punjabi: Over 15 Years
HSBC Low Duration Fund	Kapil Punjabi (Since 18 Oct 2014)	Kapil Punjabi: Over 15Years
HSBC Short Duration Fund	Ritesh Jain (Since 01 Sep 2020)	Ritesh Jain: Over 21 Years
HSBC Debt Fund	Kapil Punjabi (Since 18 Feb 2019)	Kapil Punjabi: Over 15 Years
HSBC Flexi Debt Fund	Ritesh Jain (Since 01 Sep 2020)	Ritesh Jain: Over 21 Years
HSBC Regular Savings Fund	For Debt: Kapil Punjabi (Since 18 Feb 2019) For Equity: Gautam Bhupal (Since 23 Jul 2019)	Kapil Punjabi: Over 15 Years Gautam Bhupal: Over 16 Years



# HSBC Overnight Fund

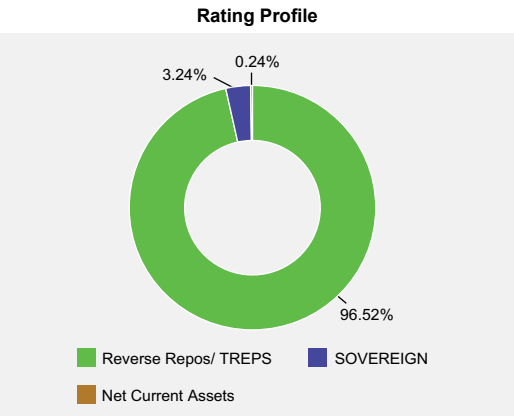
An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments in overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details	
Date of Allotment	22-May-19
Benchmark	CRISIL Overnight Index <sup>5</sup>
NAV (as on 28.2.22)	
Growth	₹ 1104.2583
Direct Growth	₹ 1108.8787
AUM (as on 28.2.22)	₹ 617.01 Cr
AAUM (for the month of Feb)	₹ 747.21 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	15 Years
Managing this fund	Since May 22, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	0.26%
Direct	0.11%
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on investedAmount	
<sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

Issuer	Rating	% to Net Assets
Treasury Bill		3.24%
182 DAYS TBILL RED 10-03-2022	SOVEREIGN	3.24%
Cash Equivalent		96.76%
TREPS*		48.60%
Reverse Repos		47.92%
Net Current Assets:		0.24%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo



#### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Direct Plan - Monthly IDCW			
25-Feb-22	2.9119	2.9119	1002.9121
25-Jan-22	2.8307	2.8307	1002.8307
27-Dec-21	1.8339	1.8339	1001.8339
Other than Direct - Monthly IDCW			
25-Feb-22	2.77400	2.77400	1002.7753
25-Jan-22	2.70200	2.70200	1002.7020
27-Dec-21	2.86540	2.86540	1002.8654

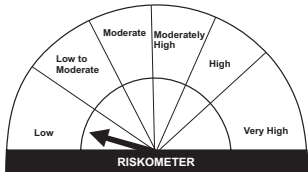
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

Quantitative Data	
YTM <sup>4</sup>	3.41%
Average Maturity	1.26 Days
Modified Duration	1.26 Days
Macaulay Duration	1.26 Days

#### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be at Low risk

**This product is suitable for investors who are seeking\*:**

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Cash Fund

An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.

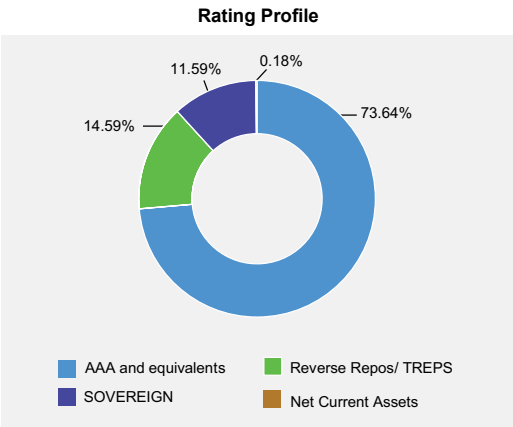
**Investment Objective:** Aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	04-Dec-02
Benchmark	CRISIL Liquid Fund Index <sup>6</sup>
NAV (as on 28.2.22)	
Growth	₹ 2100.3923
Direct Growth	₹ 2112.9946
AUM (as on 28.2.22)	₹ 3316.75 Cr
AAUM (for the month of Feb)	₹ 3769.19 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	15 Years
Managing this fund	Since Mar 14, 2014
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	Refer table below
Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.	
Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%
Month End Total Expenses Ratios (Annualized) <sup>3</sup>	
Other than Direct <sup>4</sup>	0.23%
Direct	0.13%
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> Effective from Oct 20, 2019 on Prospective basis.	
<sup>3</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>4</sup> Continuing plans	
<sup>5</sup> YTM Based on invested Amount	
<sup>6</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		21.81%
Axis Bank Ltd.	CRISIL A1+	5.27%
Small Industries Development Bk of India	CRISIL A1+	10.53%
HDFC Bank Ltd.	CRISIL A1+	4.51%
Kotak Mahindra Bank Ltd.	CRISIL A1+	1.50%
Commercial Paper		48.81%
Indian Oil Corporation Ltd.	[ICRA]A1+	9.03%
Hindustan Petroleum Corporation Ltd.	CRISIL A1+	8.27%
HDFC Securities Ltd.	CRISIL A1+	5.24%
Reliance Industries Ltd.	CRISIL A1+	4.52%
NTPC Ltd.	CRISIL A1+	4.51%
Kotak Securities Ltd.	CRISIL A1+	4.47%
Export Import Bank of India	CRISIL A1+	3.01%
ICICI Securities Ltd.	[ICRA]A1+	2.99%
LIC Housing Finance Ltd.	[ICRA]A1+	2.26%
Sharekhan Ltd.	[ICRA]A1+	2.26%
Axis Securities Ltd.	[ICRA]A1+	1.50%
ICICI Securities Ltd.	CRISIL A1+	0.75%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		3.02%
Housing Development Finance Corp Ltd.	CRISIL AAA	1.51%
L & T Finance Ltd.	CRISIL AAA	1.51%
Treasury Bill		11.59%
91 DAYS TBILL RED 10-03-2022	SOVEREIGN	4.52%
91 DAYS TBILL RED 31-03-2022	SOVEREIGN	3.61%
364 DAYS TBILL RED 11-03-2022	SOVEREIGN	3.31%
182 DAYS TBILL RED 10-03-2022	SOVEREIGN	0.15%
Cash Equivalent		14.77%
TREPS*		3.62%
Reverse Repos		10.96%
Net Current Assets:		0.18%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo

Quantitative Data	
YTM <sup>5</sup>	3.66%
Average Maturity	23.00 Days
Modified Duration	22.98 Days
Macaulay Duration	23.00 Days



#### IDCW History (₹ per unit)

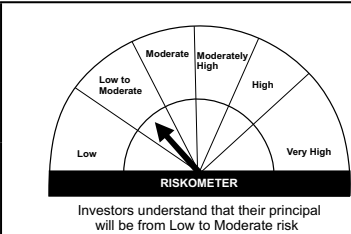
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direct - Monthly IDCW			
25-Feb-22	3.0079	3.0079	1004.5755
25-Jan-22	2.7671	2.7671	1004.3347
27-Dec-21	2.9248	2.9248	1004.4924
Direct Plan - Monthly IDCW			
25-Feb-22	3.2059	3.2059	1041.0923
25-Jan-22	2.9506	2.9506	1040.8370
27-Dec-21	3.1192	3.1192	1041.0056

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsb.com/in>

#### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



#### This product is suitable for investors who are seeking\*:

- Overnight Liquidity over short term
- Invests in Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.

**Investment Objective:** To seek to generate reasonable income and provide risk-adjusted returns by investing primarily in AA+ and above rated corporate debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	29-Sep-20
Benchmark: NIFTY Corporate Bond Index <sup>5</sup>	
NAV (as on 28.2.22)	
Growth	₹ 10.5889
Direct Growth	₹ 10.6519
AUM (as on 28.2.22)	₹ 214.94 Cr
AAUM (for the month of Feb)	₹ 222.04 Cr
Fund Manager & Experience	
Ritesh Jain	
Total Experience	21 Years
Managing this fund	Since Sep 29, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>#</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	0.79%
Direct	0.36%

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

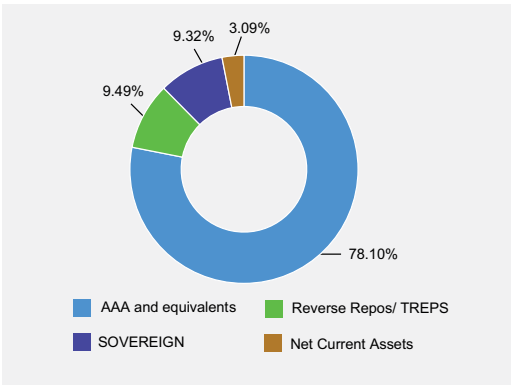
<sup>4</sup>YTM Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Issuer	Rating	% to Net Assets
Corporate/ PSU Debt		
Corporate Bonds / Debentures		78.10%
LIC Housing Finance Ltd.	CRISIL AAA	11.71%
Small Industries Development Bk of India	[ICRA]AAA	11.59%
REC Ltd.	CRISIL AAA	9.81%
HDB Financial Services Ltd.	CRISIL AAA	9.53%
Indian Oil Corporation Ltd.	[ICRA]AAA	9.50%
Indian Railway Finance Corporation Ltd.	CRISIL AAA	9.44%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	9.26%
Reliance Industries Ltd.	CRISIL AAA	7.26%
Government Securities		9.32%
5.15% GOVT OF INDIA RED 09-11-2025	SOVEREIGN	6.84%
8.21% HARYANA SDL RED 31-03-2026	SOVEREIGN	2.48%
Cash Equivalent		12.58%
TREPS*		2.36%
Reverse Repos		7.13%
Net Current Assets:		3.09%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo

Rating Profile



Quantitative Data	
YTM <sup>4</sup>	5.24%
Average Maturity	2.07 Year
Modified Duration	1.81 Year
Macaulay Duration	1.90 Year

## IDCW History (₹ per unit)

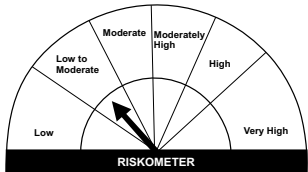
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direct - Monthly IDCW			
25-Feb-22	0.0337	0.0337	10.0662
25-Jan-22	0.0139	0.0139	10.0325
27-Dec-21	0.0205	0.0205	10.0391
Direct Plan - Monthly IDCW			
25-Feb-22	0.0221	0.0221	10.269
25-Jan-22	0.0175	0.0175	10.2343
25-Oct-21	0.0141	0.0141	10.1798
Other than Direct - Quarterly IDCW			
27-Dec-21	0.15	0.15	10.2608
27-Sep-21	0.13	0.13	10.336
25-Jun-21	0.13	0.13	10.3061
Direct Plan - Quarterly IDCW			
27-Dec-21	0.16	0.16	10.2959
27-Sep-21	0.14	0.14	10.3697
25-Jun-21	0.14	0.14	10.3378

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be from Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- Income over medium term.
- Investment predominantly in corporate bond securities rated AA+ and above.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Ultra Short Duration Fund

An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.

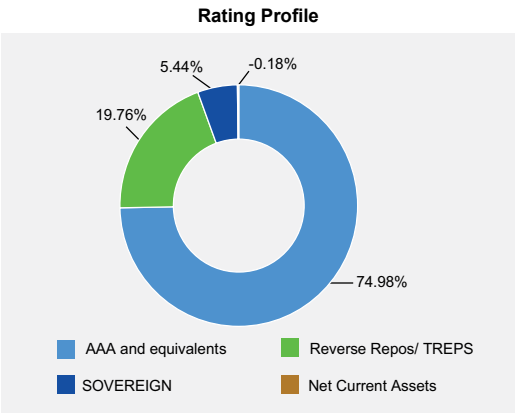
**Investment Objective:** The investment objective of the scheme is to provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	29-Jan-20
Benchmark: CRISIL Ultra Short Term Debt Index <sup>5</sup>	
NAV (as on 28.2.22)	
Growth	₹ 1091.9660
Direct Growth	₹ 1097.8962
AUM (as on 28.2.22)	₹ 1835.55 Cr
AAUM (for the month of Feb)	₹ 1929.31 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	15 Years
Managing this fund	Since Jan 29, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load <sup>2</sup> :	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	0.49%
Direct	0.23%
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	
<sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		
Axis Bank Ltd.	CRISIL A1+	8.17%
National Bk for Agriculture & Rural Dev.	CRISIL A1+	7.82%
HDFC Bank Ltd.	CARE A1+	7.06%
Canara Bank	CRISIL A1+	5.34%
Bank of Baroda	Fitch A1+	3.91%
Small Industries Development Bk of India	CRISIL A1+	3.91%
Commercial Paper		
Reliance Industries Ltd.	CRISIL A1+	8.16%
ICICI Securities Ltd.	[ICRA]A1+	8.06%
Kotak Securities Ltd.	CRISIL A1+	5.37%
Kotak Mahindra Prime Ltd.	CRISIL A1+	2.70%
Tata Capital Housing Finance Ltd.	CRISIL A1+	2.69%
L & T Finance Ltd.	[ICRA]A1+	2.66%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		
LIC Housing Finance Ltd.	CRISIL AAA	7.77%
L & T Finance Ltd.	CRISIL AAA	1.36%
Treasury Bill		
364 DAYS TBILL RED 11-03-2022	SOVEREIGN	5.44%
Cash Equivalent		
TREPS*		4.91%
Reverse Repos		14.85%
Net Current Assets:		-0.18%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo

Quantitative Data	
YTM <sup>4</sup>	4.31%
Average Maturity	5.39 Months
Modified Duration	5.36 Months
Macaulay Duration	5.39 Months



#### IDCW History (₹ per unit)

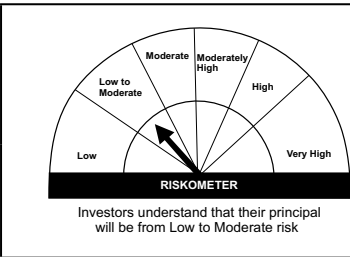
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Direct Plan - Monthly IDCW			
25-Feb-22	0.2051	0.2051	1011.5873
25-Jan-22	3.1926	3.1926	1011.3822
27-Dec-21	3.0817	3.0817	1011.2713
Other than Direct - Monthly IDCW			
25-Feb-22	0.1934	0.1934	1022.2756
25-Jan-22	3.0163	3.0163	1022.0822
27-Dec-21	2.8822	2.8822	1021.9481

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

#### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



#### This product is suitable for investors who are seeking\*:

- Income over short term with Low volatility.
- Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To seek to provide liquidity and reasonable returns by investing primarily in a mix of debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	17-Oct-06
Benchmark: CRISIL Low Duration Debt Index <sup>5</sup>	
NAV (as on 28.2.22)	
Growth	₹ 16.7040
Direct Growth	₹ 17.8682
AUM (as on 28.2.22)	₹ 335.56 Cr
AAUM (for the month of Feb)	₹ 301.87 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	15 Years
Managing this fund	Since Oct 18, 2014
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	0.63%
Direct	0.22%
<sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	
<sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		
HDFC Bank Ltd.	CARE A1+	7.13%
Bank of Baroda	Fitch A1+	7.12%
Small Industries Development Bk of India	CRISIL A1+	7.12%
National Bk for Agriculture & Rural Dev.	CRISIL A1+	7.12%
Axis Bank Ltd.	CRISIL A1+	5.77%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		
LIC Housing Finance Ltd.	CRISIL AAA	7.46%
Bajaj Finance Ltd.	CRISIL AAA	7.44%
Power Grid Corporation of India Ltd.	CRISIL AAA	6.19%
Export Import Bank of India	CRISIL AAA	6.11%
Housing Development Finance Corp Ltd.	CRISIL AAA	6.07%
Power Finance Corporation Ltd.	CRISIL AAA	4.55%
HDB Financial Services Ltd.	CRISIL AAA	3.05%
L & T Finance Ltd.	CRISIL AAA	1.52%
Treasury Bill		
364 DAYS TBILL RED 16-02-2023	SOVEREIGN	7.14%
364 DAYS TBILL RED 30-03-2022	SOVEREIGN	1.49%
Cash Equivalent		
TREPS <sup>*</sup>		3.88%
Reverse Repos		11.74%
Net Current Assets:		-0.90%
Total Net Assets as on 28-Feb-2022		100.00%

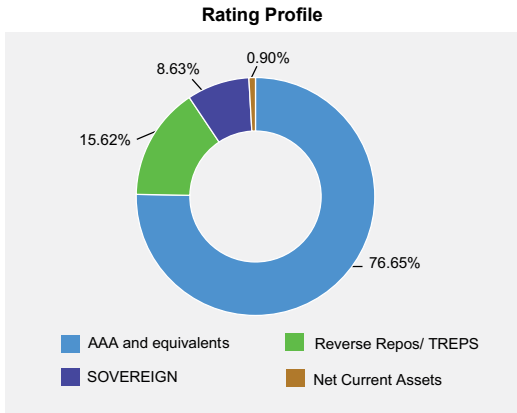
<sup>\*</sup>TREPS : Tri-Party Repo

#### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direct - Monthly IDCW			
27-May-19	0.050009	0.046309	10.1962
25-Apr-19	0.038810	0.035938	10.1807
25-Mar-19	0.050749	0.046993	10.1973
Direct Plan - Monthly IDCW			
25-Feb-22	0.03680	0.03680	10.0368
25-Jan-22	0.03390	0.03390	10.0339
27-Dec-21	0.03110	0.03110	10.0311

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

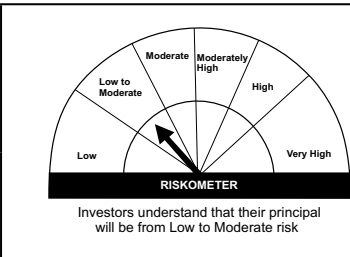
Quantitative Data	
YTM <sup>4</sup>	4.68%
Average Maturity	10.03 Months
Modified Duration	9.64 Months
Macaulay Duration <sup>4</sup>	9.90 Months



#### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



#### This product is suitable for investors who are seeking\*:

- Liquidity over short term.
- Investment in debt and money market instruments such that the Macaulay<sup>4</sup> duration of the portfolio is between 6 months to 12 months.

<sup>\*</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Short Duration Fund

An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.

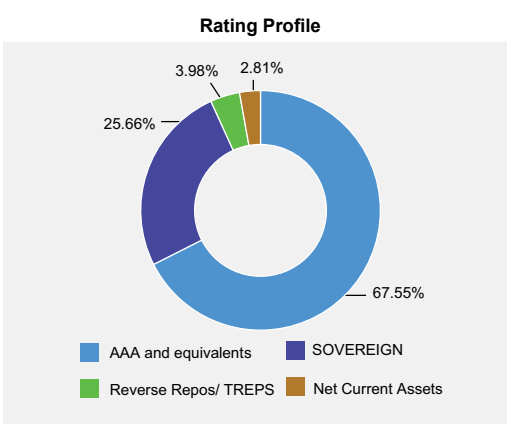
**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	10-Dec-02
Benchmark:	CRISIL Short Term Bond Index <sup>5</sup>
NAV (as on 28.2.22)	
Growth	₹ 32.1653
Direct Growth	₹ 34.9601
AUM (as on 28.2.22)	₹ 217.61 Cr
AAUM (for the month of Feb)	₹ 217.65 Cr
Fund Manager & Experience	
Ritesh Jain	
Total Experience	21 Years
Managing this fund	Since Sep 01, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized) <sup>3</sup>	
Other than Direct <sup>3</sup>	0.80%
Direct	0.26%
<sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.	
<sup>1</sup> in multiples of Re 1 thereafter.	
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees	
<sup>3</sup> Continuing plans	
<sup>4</sup> YTM Based on invested Amount	
<sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021	

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		6.59%
HDFC Bank Ltd.	CARE A1+	6.59%
Corporate/ PSU Debt		
Corporate Bonds / Debentures		60.96%
Sikka Ports and Terminals Ltd.	CRISIL AAA	7.16%
Export Import Bank of India	CRISIL AAA	7.13%
L & T Finance Ltd.	CRISIL AAA	7.04%
LIC Housing Finance Ltd.	CRISIL AAA	6.94%
REC Ltd.	CARE AAA	4.88%
Power Grid Corporation of India Ltd.	CRISIL AAA	4.77%
Power Finance Corporation Ltd.	CRISIL AAA	4.75%
National Bk for Agriculture & Rural Dev.	[ICRA]AAA	4.61%
HDB Financial Services Ltd.	CRISIL AAA	4.58%
Sundaram Finance Ltd.	CRISIL AAA	4.56%
Bajaj Housing Finance Ltd.	CRISIL AAA	4.54%
Government Securities		
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	6.82%
6.18% GOVT OF INDIA RED 04-11-2024	SOVEREIGN	4.70%
8.5% JAMMU & KASHMIR SDL RED 30-03-2025	SOVEREIGN	2.46%
8.58% GUJARAT SDL RED 23-01-2023	SOVEREIGN	2.37%
8.59% ANDHRA PRADESH SDL RED 23-01-2023	SOVEREIGN	2.37%
8.6% MADHYA PRADESH SDL RED 23-01-2023	SOVEREIGN	2.37%
8.65% UTTAR PRADESH SDL 10-03-2024	SOVEREIGN	1.95%
8.66% WEST BENGAL SDL RED 20-03-2023	SOVEREIGN	1.67%
8.73% UTTAR PRADESH SDL 31-12-2022	SOVEREIGN	0.95%
Cash Equivalent		
TREPS <sup>*</sup>		0.99%
Reverse Repos		2.99%
Net Current Assets:		2.81%
Total Net Assets as on 28-Feb-2022		100.00%

<sup>\*</sup>TREPS : Tri-Party Repo

Quantitative Data	
YTM <sup>4</sup>	5.28%
Average Maturity	1.84 Year
Modified Duration	1.64 Year
Macaulay Duration <sup>4</sup>	1.72 Year



## IDCW History (₹ per unit)

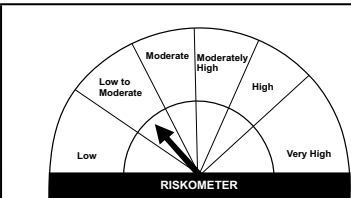
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Other than Direct - Monthly IDCW			
27-Apr-20	0.002480	0.002480	10.9907
27-May-19	0.078120	0.072340	11.3250
25-Apr-19	0.015090	0.013970	11.2375
Direct Plan - Monthly IDCW			
25-Feb-19	0.042580	0.039430	12.2923
25-Jan-19	0.060660	0.056180	12.3174
26-Dec-18	0.098570	0.091270	12.3700
Other than Direct - Quarterly IDCW			
25-Sep-17	0.144450	0.133830	10.3838
Direct Plan - Quarterly IDCW			
25-Sep-18	0.086440	0.080043	10.2534
25-Jun-18	0.072030	0.066702	10.2430
26-Mar-18	0.072230	0.066917	10.2380

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

## PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

## This product is suitable for investors who are seeking\*:

- Regular Income over Medium term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>4</sup> duration of the portfolio is between 1 year to 3 years.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Debt Fund

An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there can be no guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	10-Dec-02
Benchmark: CRISIL Composite Bond Fund Index <sup>5</sup>	
NAV (as on 28.2.22)	
Growth	₹ 35.3276
Direct Growth	₹ 37.9881
AUM (as on 28.2.22)	₹ 44.27 Cr
AAUM (for the month of Feb)	₹ 44.29 Cr
Fund Manager & Experience	
Kapil Punjabi	
Total Experience	15 Years
Managing this fund	Since Feb 18, 2019
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>##</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	2.07%
Direct	1.23%

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>YTM Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Issuer	Rating	% to Net Assets
Government Securities		91.05%
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	29.98%
7.26% GOVT OF INDIA RED 14-01-2029	SOVEREIGN	18.69%
7.17% GOVT OF INDIA RED 08-01-2028	SOVEREIGN	18.67%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	13.39%
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	6.70%
8.19% RAJASTHAN SDL RED 23-06-2026	SOVEREIGN	3.62%
Cash Equivalent		8.95%
TREPS*		1.91%
Reverse Repos		5.79%
Net Current Assets:		1.25%
Total Net Assets as on 28-Feb-2022		100.00%

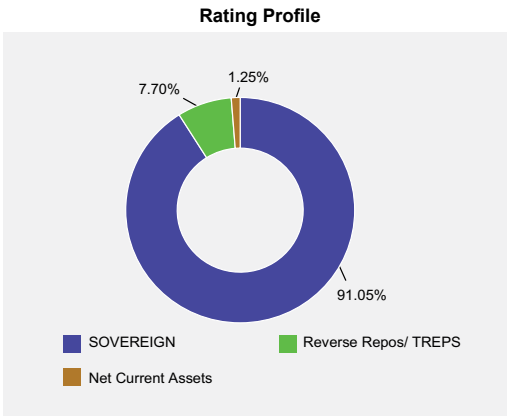
\*TREPS : Tri-Party Repo

### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Direct Plan - Quarterly IDCW			
27-Dec-21	0.18	0.18	11.2166
27-Sep-21	0.18	0.18	11.3616
25-Jun-21	0.18	0.18	11.3047
Other than Direct - Quarterly IDCW			
27-Dec-21	0.17	0.17	11.0958
27-Sep-21	0.17	0.17	11.2528
25-Jun-21	0.17	0.17	11.2106

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

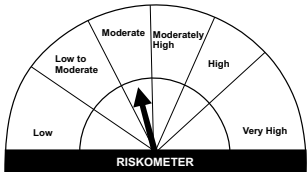
Quantitative Data	
YTM <sup>4</sup>	6.13%
Average Maturity	4.93 Year
Modified Duration	4.00 Year
Macaulay Duration <sup>^</sup>	4.13 Year



### PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Regular Income over long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>^</sup> duration of the portfolio is between 4 years to 7 years.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Flexi Debt Fund

An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** Seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	05-Oct-07
Benchmark: CRISIL Composite Bond Fund Index <sup>5</sup>	
NAV (as on 28.2.22)	
Growth	₹ 28.8805
Direct Growth	₹ 30.9849
AUM (as on 28.2.22)	₹ 55.96 Cr
AAUM (for the month of Feb)	₹ 56.33 Cr
Fund Manager & Experience	
Ritesh Jain	
Total Experience	21 Years
Managing this fund	Since Sep 01, 2020
Minimum Investment <sup>1</sup>	
Lumpsum	₹ 5,000
SIP <sup>2</sup>	Please refer page 45
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized) <sup>2</sup>	
Other than Direct <sup>3</sup>	1.73%
Direct	0.95%

<sup>1</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>2</sup>in multiples of Re 1 thereafter.

<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

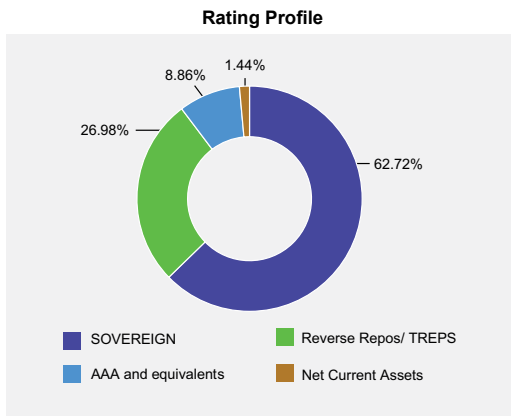
<sup>5</sup>YTM Based on invested Amount

<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

Issuer	Rating	% to Net Assets
Corporate/ PSU Debt		
Corporate Bonds / Debentures		
Indian Railway Finance Corporation Ltd.	CARE AAA	8.86%
Government Securities		
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	18.25%
5.15% GOVT OF INDIA RED 09-11-2025	SOVEREIGN	17.51%
7.72% GOVT OF INDIA RED 25-05-2025	SOVEREIGN	9.49%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	8.83%
6.64% GOVT OF INDIA RED 16-06-2035	SOVEREIGN	8.64%
Cash Equivalent		
TREPS <sup>*</sup>		6.70%
Reverse Repos		20.28%
Net Current Assets:		1.44%
Total Net Assets as on 28-Feb-2022		100.00%

\*TREPS : Tri-Party Repo

Quantitative Data	
YTM <sup>4</sup>	5.45%
Average Maturity	4.31 Year
Modified Duration	3.28 Year
Macaulay Duration <sup>5</sup>	3.41 Year

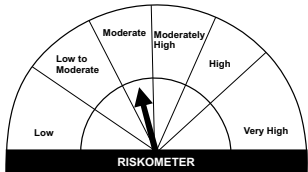


IDCW History (₹ per unit)			
Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
Regular Plan - Monthly IDCW			
28-Jun-13	0.03263	0.03125	10.4175
31-May-13	0.11214	0.10740	10.6718
26-Apr-13	0.05836	0.04973	10.4949
Other than Direct - Monthly IDCW			
25-Nov-21	0.03591	0.03591	10.6223
27-Sep-21	0.07323	0.07323	10.6594
25-Aug-21	0.03322	0.03322	10.6194
Direct Plan - Monthly IDCW			
25-Jan-21	0.00048	0.00048	10.3069
28-Dec-20	0.04061	0.04061	10.3470
25-Nov-20	0.03662	0.03662	10.3430
Regular Plan - Quarterly IDCW			
28-Sep-15	0.18057	0.16729	11.9644
25-Jun-15	0.18057	0.16729	11.8869
25-Mar-15	0.18147	0.16829	12.2052
Other than Direct - Quarterly IDCW			
25-Sep-17	0.18057	0.16729	11.7832
27-Jun-17	0.14445	0.13383	11.9288
27-Mar-17	0.18057	0.16729	11.8718
Direct Plan - Quarterly IDCW			
27-Dec-21	0.18000	0.18000	11.8227
27-Sep-21	0.18000	0.18000	11.9643
25-Jun-21	0.18000	0.18000	11.9564
Regular Plan - Half Yearly IDCW			
15-Mar-13	0.35236	0.30201	11.6629
14-Sep-12	0.35236	0.30201	11.4315
Other than Direct - Half Yearly IDCW			
27-Sep-21	0.35000	0.35000	11.9729
25-Mar-21	0.35000	0.35000	12.0175
25-Sep-20	0.35000	0.35000	12.2001
Direct Plan - Half Yearly IDCW			
25-Mar-19	0.32415	0.30016	11.4145
26-Mar-18	0.28891	0.26767	10.9480
26-Mar-18	0.28891	0.26767	10.9480

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Regular Income over long term
- Investment in Debt / Money Market Instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Regular Savings Fund

An open ended Hybrid Scheme investing predominantly in debt instruments.

**Investment Objective:** Seeks to generate reasonable returns through investments in Debt and Money Market Instruments. The secondary objective of the scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details				
Date of Allotment		24-Feb-04		
Benchmark:		CRISIL Hybrid	85+15	-
Conservative Index <sup>5</sup>				
NAV (as on 28.2.22)				
Growth		₹ 45.8615		
Direct Growth		₹ 49.7016		
AUM (as on 28.2.22)		₹ 95.87 Cr		
AAUM (for the month of Feb)		₹ 96.00 Cr		
Fund Manager & Experience				
Kapil Punjabi		(For Debt)		
Total Experience		15 Years		
Managing this fund		Since Feb 18, 2019		
Gautam Bhupal		(For Equity)		
Total Experience		16 Years		
Managing this fund		Since July 23, 2019		
Minimum Investment <sup>1</sup>				
Lumpsum		₹ 5,000		
SIP <sup>##</sup>		Please refer page 45		
Additional Purchase		₹ 1,000		
Entry Load:		"NA"		
Exit Load: 1% if redeemed / switched out within 1 year from date of allotment, else nil				
Month End Total Expenses Ratios (Annualized) <sup>2</sup>				
Other than Direct <sup>3</sup>		2.21%		
Direct		0.91%		
<sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.				
<sup>1</sup> in multiples of Re 1 thereafter.				
<sup>2</sup> TER Annualized TER including GST on Investment Management Fees				
<sup>3</sup> Continuing plans				
<sup>4</sup> YTM Based on invested Amount				
<sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021				

Issuer	Rating	% to Net Assets
<b>EQUITY</b>		
Infosys Ltd.	SOFTWARE	2.24%
ICICI Bank Ltd.	BANKS	2.09%
HDFC Bank Ltd.	BANKS	1.79%
Bajaj Finance Ltd.	FINANCE	1.24%
Larsen & Toubro Ltd.	CONSTRUCTION PROJECT	1.04%
Reliance Industries Ltd.	PETROLEUM PRODUCTS	0.98%
Axis Bank Ltd.	BANKS	0.85%
State Bank of India	BANKS	0.83%
Sun Pharmaceutical Industries Ltd.	PHARMACEUTICALS	0.79%
Tata Motors Ltd.	AUTO	0.62%
Tata Consultancy Services Ltd.	SOFTWARE	0.59%
KEI Industries Ltd.	INDUSTRIAL PRODUCTS	0.58%
Titan Company Ltd.	CONSUMER DURABLES	0.56%
DLF Ltd.	CONSTRUCTION	0.55%
Amber Enterprises India Ltd.	CONSUMER DURABLES	0.51%
Mphasis Ltd.	SOFTWARE	0.49%
SRF Ltd.	CHEMICALS	0.40%
Voltas Ltd.	CONSUMER DURABLES	0.40%
Hindustan Unilever Ltd.	CONSUMER NON DURABLES	0.39%
P I INDUSTRIES LIMITED	PESTICIDES	0.39%
Ashok Leyland Ltd.	AUTO	0.37%
Dalmia Bharat Ltd.	CEMENT & CEMENT PRODUCTS	0.33%
SBI Life Insurance Company Ltd.	INSURANCE	0.30%
JB Chemicals & Pharmaceuticals Ltd.	PHARMACEUTICALS	0.30%

### IDCW History (₹ per unit)

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW
<b>Other than Direct - Monthly IDCW</b>			
25-Feb-22	0.065	0.065	12.7837
25-Jan-22	0.065	0.065	12.9452
27-Dec-21	0.065	0.065	12.9788
<b>Direct Plan - Monthly IDCW</b>			
25-Feb-22	0.085	0.085	16.5384
25-Jan-22	0.085	0.085	16.7327
27-Dec-21	0.085	0.085	16.7624
<b>Other than Direct - Quarterly IDCW</b>			
27-Dec-21	0.2200	0.2200	16.7179
26-Mar-18	0.1806	0.1673	12.8150
26-Dec-17	0.2167	0.2008	13.4488
<b>Direct Plan - Quarterly IDCW</b>			
27-Dec-21	0.2300	0.2300	14.6108
27-Sep-21	0.2100	0.2100	14.8220
25-Jun-21	0.2100	0.2100	14.3322

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

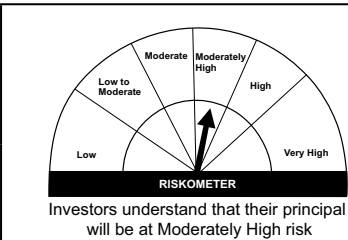
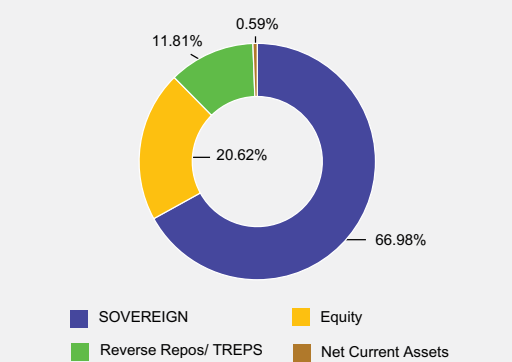
Issuer	Rating	% to Net Assets
Kajaria Ceramics Ltd.	CONSUMER DURABLES	0.29%
PVR Ltd.	ENTERTAINMENT	0.26%
Alkem Laboratories Ltd.	PHARMACEUTICALS	0.26%
TVS Motor Company Ltd.	AUTO	0.23%
Jindal Steel & Power Ltd.	FERROUS METALS	0.22%
IPCA Laboratories Ltd.	PHARMACEUTICALS	0.20%
Kotak Mahindra Bank Ltd.	BANKS	0.19%
Maruti Suzuki India Ltd.	AUTO	0.17%
Godrej Consumer Products Ltd.	CONSUMER NON DURABLES	0.17%
<b>Government Securities</b>		<b>66.98%</b>
6.97% GOVT OF INDIA RED 06-09-2026	SOVEREIGN	21.53%
5.63% GOVT OF INDIA RED 12-04-2026	SOVEREIGN	19.58%
6.79% GOVT OF INDIA RED 15-05-2027	SOVEREIGN	7.46%
5.22% GOVT OF INDIA RED 15-06-2025	SOVEREIGN	7.22%
6.54% GOVT OF INDIA RED 17-01-2032	SOVEREIGN	5.13%
8.19% RAJASTHAN SDL RED 23-06-2026	SOVEREIGN	3.90%
7.26% GOVT OF INDIA RED 14-01-2029	SOVEREIGN	2.16%
<b>Cash Equivalent</b>		<b>12.40%</b>
TREPS*		2.93%
Reverse Repos		8.87%
Net Current Assets:		0.59%
<b>Total Net Assets as on 28-Feb-2022</b>		<b>100.00%</b>

\*TREPS : Tri-Party Repo

### Quantitative Data

YTM <sup>4</sup>	5.77%
Average Maturity	4.1 year
Modified Duration	3.36 year
Macaulay Duration <sup>A</sup>	3.46 year

### Rating Profile



### This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# Comparative Performance of Debt Schemes


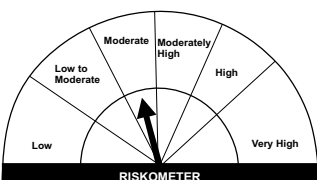
Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 8  
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7

HSBC Regular Savings Fund	Inception Date: 24-Feb-04							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Regular Savings Fund	10773	7.68	13035	9.23	13879	6.77	45861	8.82
Scheme Benchmark (CRISIL Hybrid 85+15 - Conservative Index)	10763	7.59	13513	10.55	15310	8.89	43140	8.45
Additional Benchmark (CRISIL 10 year Gilt Index)*	10191	1.90	12112	6.59	12983	5.36	26776	5.62

Riskometer		
<div><p>HSBC Regular Savings Fund</p><p>Investors understand that their principal will be at Moderately High risk</p></div>	<div><p><b>Conservative Hybrid Fund</b> - An open ended Hybrid Scheme investing predominantly in debt instruments.</p><p><b>This product is suitable for investors who are seeking##:</b></p><ul style="list-style-type: none"><li>• Capital appreciation over medium to long term.</li><li>• Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.</li></ul><p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p><b>Benchmark:</b> CRISIL Hybrid 85+15 - Conservative Index)</p></div>

Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 8

HSBC Debt Fund	Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Debt Fund	10412	4.09	12123	6.62	13080	5.51	35328	6.78
Scheme Benchmark (CRISIL Composite Bond Fund Index)	10579	5.76	12868	8.76	14371	7.52	36682	6.99
Additional Benchmark (CRISIL 10 year Gilt Index)*	10191	1.90	12112	6.59	12983	5.36	30766	6.02

Riskometer		
<div><p>HSBC Debt Fund</p><p>Investors understand that their principal will be at Moderate risk</p></div>	<div><p><b>Medium to Long Duration Fund</b> - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.</p><p><b>This product is suitable for investors who are seeking##:</b></p><ul style="list-style-type: none"><li>• Regular Income over long term</li><li>• Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 years to 7 years.</li></ul><p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p><b>Benchmark:</b> CRISIL Composite Bond Fund Index</p></div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

Since inception returns are to be provided since the date of allotment of units.

\*Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021



The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



# Comparative Performance of Debt Schemes

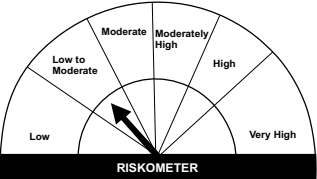
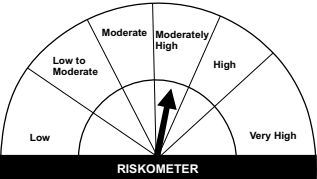
Fund Manager - Ritesh Jain Effective 01 Sep 2020. Total Schemes Managed - 3

HSBC Flexi Debt Fund	Inception Date: 05-Oct-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Debt Fund	10354	3.52	12138	6.67	13100	5.55	28880	7.64
Scheme Benchmark (CRISIL Composite Bond Fund Index)	10579	5.76	12868	8.76	14371	7.52	29499	7.80
Additional Benchmark (CRISIL 10 year Gilt Index)*	10191	1.90	12112	6.59	12983	5.36	24942	6.55

Riskometer		
<div><p>HSBC Flexi Debt Fund</p><p>Investors understand that their principal will be at Moderate risk</p></div>	<div><p><b>Dynamic Bond Fund</b> - An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.</p><p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p><ul style="list-style-type: none"><li>• Regular Income over long term</li><li>• Investment in Debt / Money Market Instruments</li></ul><p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p><b>Benchmark:</b> CRISIL Composite Bond Fund Index</p><p>RISKOMETER</p></div>

Fund Manager - Kapil Punjabi Effective 29 Jan 2020. Total Schemes Managed - 8

HSBC Ultra Short Duration Fund	Inception Date: 29-Jan-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10363	3.61	NA	NA	NA	NA	10920	4.31
Scheme Benchmark (CRISIL Ultra Short Term Debt Index)	10432	4.30	NA	NA	NA	NA	11076	5.02
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)*	10403	4.01	NA	NA	NA	NA	10988	4.62
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10367	3.65	NA	NA	NA	NA	10982	4.59

Riskometer		
<div><p>HSBC Ultra Short Duration Fund</p><p>Investors understand that their principal will be from Low to Moderate risk</p></div>	<div><p><b>Ultra Short Duration Fund</b> – An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.</p><p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p><ul style="list-style-type: none"><li>• Income over short term with Low volatility.</li><li>• Investment in debt &amp; money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.</li></ul><p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p><b>Benchmark:</b> CRISIL Ultra Short Term Debt Index</p><p>RISKOMETER</p></div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

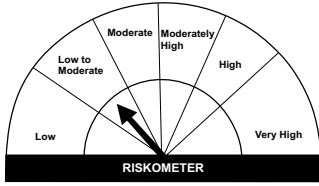
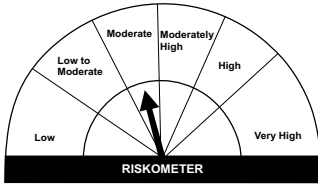
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# Comparative Performance of Debt Schemes

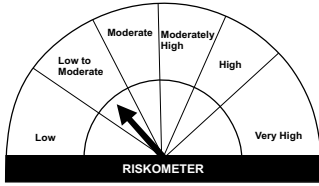
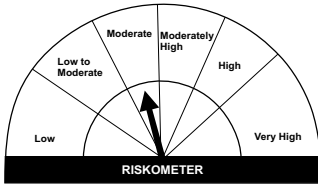
Fund Manager - Ritesh Jain Effective 29 Sep 2020. Total Schemes Managed - 3

HSBC Corporate Bond Fund*		Inception Date: 29-Sep-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10507	5.04	NA	NA	NA	NA	10589	4.12
Scheme Benchmark (NIFTY Corporate Bond Index)	10617	6.13	NA	NA	NA	NA	10857	5.98
Additional Benchmark (CRISIL 10 year Gilt Index)*	10191	1.90	NA	NA	NA	NA	10276	1.94
Additional Benchmark (CRISIL Corporate Bond Composite Index)*	10671	6.67	NA	NA	NA	NA	10871	6.07

Riskometer		
<div><div>HSBC Corporate Bond Fund</div><div><p><b>RISKOMETER</b></p></div><div>Investors understand that their principal will be from Low to Moderate risk</div></div> <div><div><b>Corporate Bond Fund</b> - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.</div><div><b>This product is suitable for investors who are seeking##:</b><ul style="list-style-type: none"><li>• Income over medium term.</li><li>• Investment predominantly in corporate bond securities rated AA+ and above.</li></ul></div><div><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></div><div>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</div></div> <div><div><b>Benchmark:</b> NIFTY Corporate Bond Index</div><div><p><b>RISKOMETER</b></p></div></div>		

Fund Manager - Ritesh Jain Effective 01 Sep 2020. Total Schemes Managed - 3

HSBC Short Duration Fund		Inception Date: 10-Dec-02						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10433	4.30	10759	2.47	12008	3.73	32165	6.26
Scheme Benchmark (CRISIL Short Term Bond Index)	10569	5.66	12566	7.90	14275	7.37	38267	7.23
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10367	3.65	11697	5.36	13283	5.84	30171	5.91
Additional Benchmark (CRISIL 10 year Gilt Index)*	10191	1.90	12112	6.59	12983	5.36	30766	6.02

Riskometer		
<div><p>HSBC Short Duration Fund</p><p>Investors understand that their principal will be from Low to Moderate risk</p></div>	<p><b>Short Duration Fund</b> - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• Regular Income over Medium term</li><li>• Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 1 year to 3 years.</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<div><p>Benchmark: CRISIL Short Term Bond Index</p></div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

HSBC Corporate Bond Fund (managed by Ritesh Jain) has been in existence for more than 6 months but less than 1 year, hence the returns are given for 6months and Since Inception.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

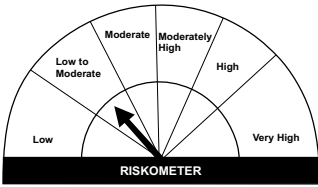
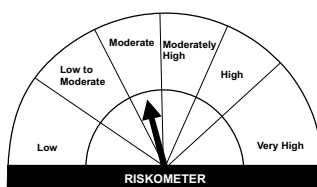
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# Comparative Performance of Debt Schemes

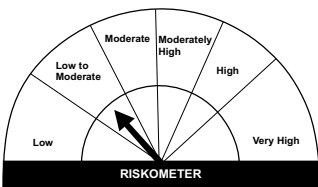
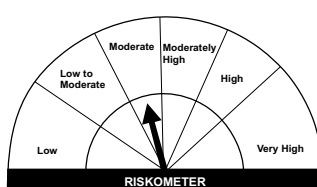
Fund Manager - Kapil Punjabi Effective 18 Oct 2014. Total Schemes Managed - 8

HSBC Low Duration Fund <sup>1</sup>	Inception Date: 17-Oct-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10366	3.66	10317	1.05	11694	3.18	16704	5.60
Scheme Benchmark (CRISIL Low Duration Debt Index)	10460	4.60	12090	6.53	13912	6.83	20484	7.91
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10365	3.65	11695	5.36	13281	5.84	18237	6.59

Riskometer		
<p><b>HSBC Low Duration Fund</b></p>  <p>Investors understand that their principal will be from Low to Moderate risk</p>	<p><b>Low Duration Fund</b> - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• Liquidity over short term.</li><li>• Investment in debt and money market instruments such that the Macaulay<sup>^</sup> duration of the portfolio is between 6 months to 12 months.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: CRISIL Low Duration Debt Index</b></p>  <p>RISKOMETER</p>

Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 8

HSBC Cash Fund <sup>2</sup>	Inception Date: 04-Dec-02													
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Cash Fund	10006	3.40	10014	3.47	10029	3.53	10332	3.32	11387	4.43	13061	5.49	21004	7.12
Scheme Benchmark (CRISIL Liquid Fund Index)	10007	3.62	10015	3.84	10032	3.85	10365	3.65	11516	4.82	13229	5.76	21116	7.17
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10002	0.98	10014	3.43	10049	5.86	10365	3.65	11695	5.36	13281	5.84	20208	6.74

Riskometer		
<p><b>HSBC Cash Fund</b></p>  <p>Investors understand that their principal will be from Low to Moderate risk</p>	<p><b>Liquid Fund</b> - An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• Overnight Liquidity over short term</li><li>• Invests in Money Market Instruments.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p>	<p><b>Benchmark: CRISIL Liquid Fund Index</b></p>  <p>RISKOMETER</p>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

<sup>1</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.

<sup>2</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

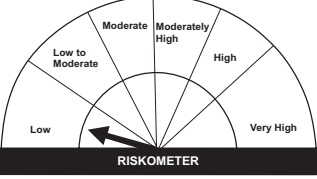
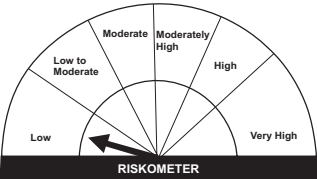
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



# Comparative Performance of Debt Schemes

Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 8

HSBC Overnight Fund	Inception Date: 22-May-19							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10317	3.17	NA	NA	NA	NA	11041	3.63
Scheme Benchmark (CRISIL Overnight Index)	10334	3.34	NA	NA	NA	NA	11090	3.80
Additional Benchmark (CRISIL 1 Year T Bill Index)*	10365	3.65	NA	NA	NA	NA	11518	5.23
Additional Benchmark (Nifty 1D Rate Index)*	10336	3.34	NA	NA	NA	NA	11090	3.80

Riskometer		
<div><p>HSBC Overnight Fund</p><p>RISKOMETER</p><p>Investors understand that their principal will be at Low risk</p></div>	<div><p><b>Overnight Fund</b> – An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.</p><p><b>This product is suitable for investors who are seeking##:</b></p><ul style="list-style-type: none"><li>• Income over short term and high liquidity</li><li>• Investment in debt &amp; money market instruments with overnight maturity.</li></ul><p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div>	<div><p>Benchmark: CRISIL Overnight Index</p><p>RISKOMETER</p></div>

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

<sup>1</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.

<sup>2</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of February 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes ,the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

## Minimum Application Amount (SIP)##

Minimum Application Amount (SIP) for all schemes:

Particulars	Frequency	Details
Minimum no. of instalments and Minimum amount per instalment	Weekly	6 instalments of Rs. 1,000/- each and in multiples of Rs. 1/- thereafter
		12 instalments of Rs. 500/- each and in multiples of Rs. 1/- thereafter
	Monthly	6 instalments of Rs. 1,000/- each and in multiples of Rs. 1/- thereafter
		12 instalments of Rs. 500/- each and in multiples of Rs. 1/- thereafter
	Quarterly	4 instalments of Rs. 1,500/- each and in multiples of Rs. 1/- thereafter
Minimum aggregate investment - Rs. 6,000/-		

Minimum Application Amount (SIP) for HSBC Tax Saver Equity Fund:

Particulars	Details
Minimum Application Amount (SIP)	Minimum Investment Amount - Rs. 500 (Weekly and Monthly) or Rs. 1500 (Quarterly); Minimum no. of installments - 12 (Weekly and Monthly) or 4 (Quarterly); Minimum aggregate investment - Rs. 6,000.
Units allotted therein shall be locked-in for a period of threeyears, from the date of allotment.	



## Section II - How to read Factsheet

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme,

**AUM:** AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**NAV:** The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**SIP:** SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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### For Current Valuation

**SMS CAMS O VAL <Folio> to 56767**

**Example:** CAMS O VAL 123456

### For Latest Account Statement via Email

**SMS CAMS O SOA <Folio> <password>\* to 56767**

**Example:** CAMS O SOA 123456 hsbc12

\*The password length must be 6 characters, and must contain atleast 2 numbers and 2 alphabets.

SMS charges applicable as per the rates fixed for such services by your mobile phone operator

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