

Think Bold.  
Choose **Gold**.  
Invest in Gold the smart way.

Presenting

## HSBC GOLD ETF Fund of Fund

**NFO Period: 19-25 March 2026**

(An open-ended fund of fund scheme investing in the units of HSBC Gold ETF)

**NFO Note**

### Why invest in Gold?



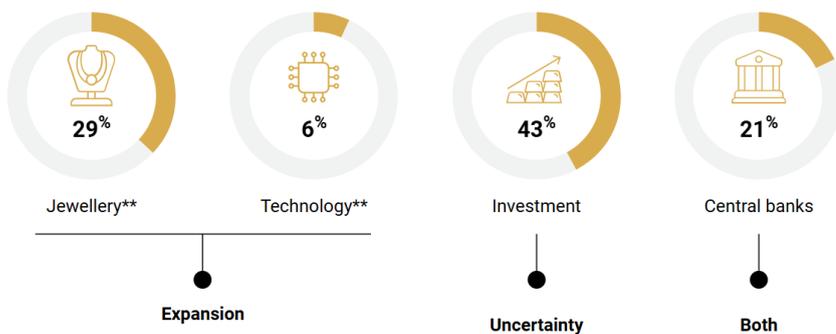
### All above-ground Gold stock: 219,891 tonnes<sup>1</sup>

Gold	Share (tonnes)	Share (%)
1. Jewellery	~97,645	44%
2. Bars & Coins (+Gold ETFs)	~50,978	23%
3. Central banks	~38,666	18%
4. Other	~32,602	15%
5. Reserves	~54,770*	
6. Resources	~ 132,110*	

**Gold stock in the world is Limited**

1 - Source: Bloomberg, World Gold Council, HSBC Mutual Fund, Note: The above information is for illustrative purposes only. Latest available data as on 28 Feb 2026,

### Gold: dual advantage during Expansion & Uncertainty<sup>2</sup>



- **During economic expansion,** the pro-cyclical consumer demand support Gold's performance.
- **During economic uncertainty,** it is the counter-cyclical investment demand that drives up the price of gold.

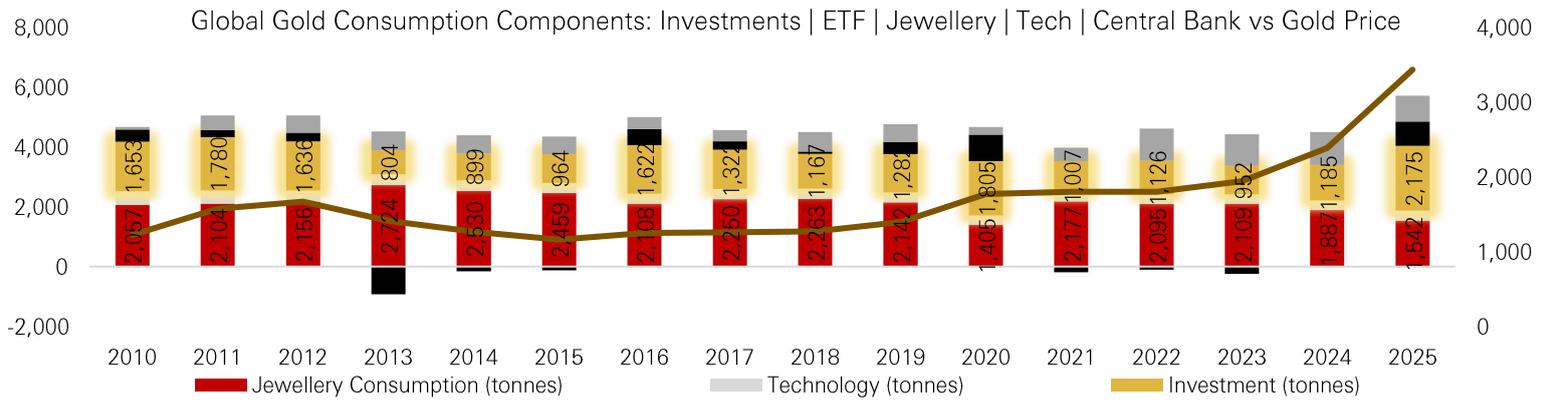
**Note:** The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

2 - Source: World Gold Council, ICE Benchmark Administration, Metals Focus, Bloomberg, HSBC Mutual Fund, Latest available data as on 28 Feb 2026, \*Based on 10-year average annual net demand estimates ending Q4 2025. Includes: jewellery and technology net of recycling, in addition to bars & coins, ETFs and central bank demand, which are historically reported on a net basis. It excludes over-the-counter demand owing to limitations in data availability. Figures may not add to 100% due to rounding. US dollar value computed using the 2025 annual average LBMA Gold Price PM of US\$3,431.5/oz. \*\*Net jewellery and technology demand computed assuming 90% of annual recycling comes from jewellery and 10% from technology.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.



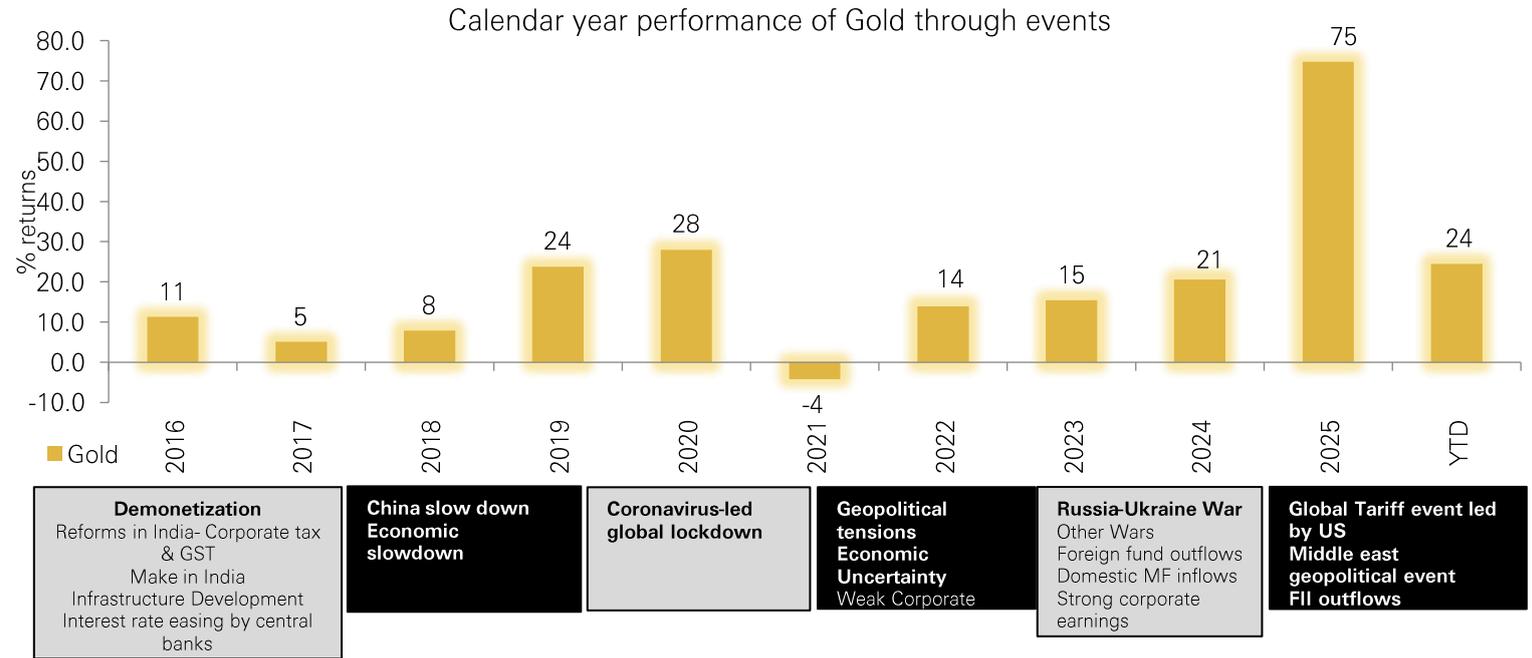
## Balancing consumption patterns underpin Gold's significance



- Investments in gold continues to rise post multiple war and tariff events
- Gold's diverse uses, in Jewellery, Tech, by Central banks lead different gold market sectors rise to prominence at different points
- The diversity of demand and self-balancing nature of the gold market underpin gold's robust qualities as an investment asset

Chart 1 - Source: World Gold Council, Metals Focus, Refinitiv GFMS, ICE Benchmark Administration, ++ and Other Institutions, + ETF similar products, For more details: <https://www.gold.org/goldhub/data/gold-demand-by-country>. Latest available data as on 31 December 2025.

## Gold: Offers diversification and strength in uncertain times



- Investors focused on Gold during the recent tariff rate war and geopolitical events led uncertain times
- Gold delivered over 28% calendar year absolute returns during the first Coronavirus-led global lockdown of 2020

Chart 2 - Source: Crisil MFI, HSBC Mutual Fund, Data as on 31 January 2026, Gold represented by Prices of Gold. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

## Gold performed well during uncertain times

Calendar Year	Gold Returns (%)	Calendar Year	Gold Returns (%)
2008	26.9	2017	5.1
2009	24.2	2018	7.9
2010	23.2	2019	23.8
2011	31.7	2020	28.0
2012	12.3	2021	-4.2
2013	-4.5	2022	13.9
2014	-7.9	2023	15.4
2015	-6.6	2024	20.6
2016	11.3	2025	74.7

- Asset allocation to Gold can reduce volatility and offer performance optimisation

Table 1 - Gold represented by Price of Gold (per 10 gram)

Source: MFI Explorer, Crisil, Absolute returns for the period of 1 Jan to 31 Dec for respective Calendar Years, Data as on 31 Dec 2025

## Snapshot: Gold FOF | Gold

(Table 2)	Gold Fund of Fund (Digital Gold)	Physical Gold
<b>Purity</b>	High	May not be guaranteed
<b>Safety</b>	No risk	Safety risk
<b>Pricing</b>	Transparent (iNAV declaration)	May not be guaranteed or Rate availability at longer intervals
<b>Demat Account</b>	Not required	Not required
<b>Liquidity</b>	High	High but may subject to cost
<b>Denomination</b>	In units	Defined
<b>Taxation<sup>^</sup></b>	<ul style="list-style-type: none"> <li>STCG based on income tax slab &lt;= 24 M</li> <li>LTCG at 12.5% &gt;24 M</li> </ul>	<ul style="list-style-type: none"> <li>STCG based on income tax slab &lt;= 24 M</li> <li>LTCG at 12.5% &gt;24 M</li> </ul>
<b>Underlying</b>	Investments backed by Gold Bar stored in secured vaults with periodically audits	-

Table 2 - Source: HSBC Mutual Fund, Bloomberg, Data as on 28 Feb 2026, ^ M = Months, Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

## HSBC Gold ETF Fund of Fund



### Type of Scheme

(An open-ended fund of fund scheme investing in the units of HSBC Gold ETF)

### Exit Load\*<sup>&</sup>

- Nil after 15 days
- In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.



### Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF.

There is no assurance that the investment objective of the Scheme will be achieved.

## Minimum Application Amount

• During NFO period - Rs. 5000 and in multiples of Rs. 1/-thereof. On continuous basis: Lumpsum Purchase: Rs. 5,000/- and in multiples of Rs. 1 thereafter

**Note:** Allotment of units will be done after deduction of applicable stamp duty, if any.

## For Systematic Investment Plan (SIP):

Frequency	Minimum Instalment Amount#	Dates	Minimum number of Instalments#
Daily	Rs. 500/-	Monday to Friday*	Minimum 6 instalments subject to aggregate of Rs. 6,000/-
Weekly	Rs. 500/-	Any Day from Monday to Friday	
Monthly	Rs. 1,000/-	Any Date of the month	
Quarterly	Rs. 1,500/-	Any Date of the month	Minimum 4 instalments subject to aggregate of Rs. 6,000/-

#in multiples of Re. 1/- thereafter.

\*Daily SIP will be processed from Monday to Friday. In case of a non-business day falling between Monday to Friday (both days inclusive) then the daily SIP installment for that day will not be processed on the next business day.

The AMC reserves the right to change the minimum application / purchase amount under the scheme from time to time. For more details refer to SID and KIM

• No Exit Load will be charged, if Units are redeemed / switched-out after 15 days from the date of allotment. •Withdrawal within 15 days from the date of allotment under SWP may also attract an Exit Load like any Redemption. •No Exit load will be chargeable in case of switches made between different plans and options within the Scheme. •No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. •Exit load is not applicable for Segregated Portfolio. The exit load set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

## Investment strategy

As per the Asset Allocation of the scheme it shall invest minimum 95% in units of HSBC Gold ETF and may hold up to 5% of their total assets in debt or money market securities / Funds. The Scheme will remain invested in the underlying scheme regardless of the prevailing gold price or future outlook for this asset class. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustee does not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.



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Investment Objective	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
<p><b>HSBC GOLD ETF Fund of Fund</b></p> <p>The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by HSBC Gold ETF.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>	<p>The risk of the scheme is High Risk</p>	<p>Domestic Price of Gold</p> <p>The risk of the benchmark is High Risk</p>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made

Source: HSBC Mutual Fund, Data as on 28 Feb 2026, The AMC reserves the right to modify / change the load structure on prospective basis. Refer to the Scheme Information Document (SID) for more details.

## Past performance may or may not be sustained in future and is not a guarantee of any future returns

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