

Product Note

HSBC Aggressive Hybrid Active FOF

(Erstwhile HSBC Managed Solutions India - Growth Plan)

(An open-ended Aggressive Hybrid Active Fund of Fund scheme)

December 2025

| Fund Category | Fund Manager | Benchmark ¹ | Inception Date | AUM ² & |
|------------------------------------|---------------|--|----------------|--------------------|
| Hybrid FoF - Aggressive Hybrid FoF | Gautam Bhupal | CRISIL Hybrid 35+65-Aggressive Index - TRI | 30-Apr-14 | Rs. 44.41 Cr |

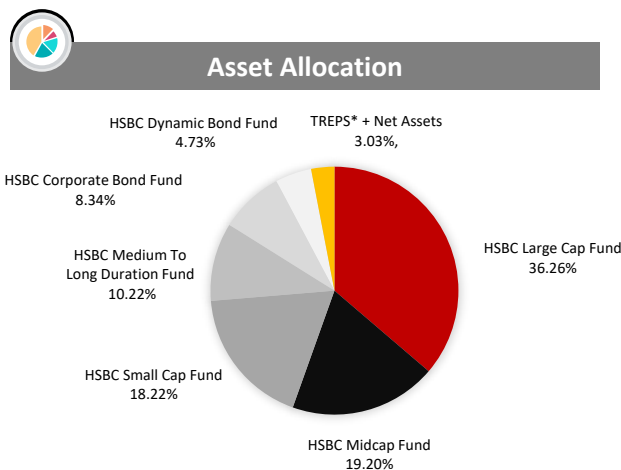
Investment Objective

The investment objective is to provide long term total return primarily by seeking capital appreciation through an active asset allocation by investing in a basket of equity and debt mutual fund schemes and money market instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Portfolio

| Issuer | % to Net Assets |
|---|-----------------|
| Mutual Fund Units | 96.97% |
| HSBC Large Cap Fund - Direct Growth | 36.26% |
| HSBC Midcap Fund - Direct Growth | 19.20% |
| HSBC Small Cap Fund - Direct Growth | 18.22% |
| HSBC Medium To Long Duration Fund - Direct Growth | 10.22% |
| HSBC Corporate Bond Fund - Direct Growth | 8.34% |
| HSBC Dynamic Bond Fund - Direct Growth | 4.73% |
| TREPS* + Net Assets | 3.03% |
| Total Net Assets as on 30-November-2025 | 100.00% |

*TREPS : Tri-Party Repo



| Risk Ratios ³ | |
|--------------------------|--------|
| Standard Deviation | 10.29% |
| Beta | 1.09 |

| Risk Ratios ³ | |
|---------------------------|-------|
| Sharpe Ratio ³ | 0.77 |
| R2 | 0.87% |

Exit Load: In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively. ³In terms of 10.4.1.a. of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged to the investor effective August 1, 2009.

Month End Total Expenses Ratios (Annualized)⁴ – Regular⁵: 1.35%, Direct: 0.10%

¹ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.² AUM is as on 30 November 2025.

³ Statistical Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

⁴ Risk free rate: 5.59% (FIMMDA-NSE MIBOR), ⁵ Continuing plans., ⁶ TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund.

⁸For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library#&accordion1446811090=4>

[Click here](#) to refer to the notice of 'Categorization of HSBC Managed Solutions Fund'

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Source – HSBC Mutual Fund, Data as of 30 November 2025. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Note : Please refer to Scheme Information Document for more details on Asset Allocation of the scheme.

Fund of Fund (FOF) Note - The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

PUBLIC

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed – 7

| Lump Sum Investment Performance | | | | | | | | | | | Inception Date |
|---|--------------|-----------|--------------|-----------|--------------|-----------|--------------|-----------|-----------------|-----------|----------------|
| Fund / Benchmark (Value of Rs 10,000 invested) | 1 Year | | 3 Years | | 5 Years | | 10 Years | | Since Inception | | |
| | Amount in Rs | Returns % | Amount in Rs | Returns % | Amount in Rs | Returns % | Amount in Rs | Returns % | Amount in Rs | Returns % | |
| HSBC Aggressive Hybrid Active FOF - Regular Plan~~ | 10251 | 2.51 | 14752 | 13.85 | 20240 | 15.13 | 32090 | 12.36 | 40926 | 12.93 | 30-Apr-14 |
| Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index - TRI) | 10765 | 7.67 | 14228 | 12.48 | 19160 | 13.87 | 32868 | 12.63 | 41265 | 13.01 | |
| Additional Benchmark (Nifty 50 TRI) | 10994 | 9.97 | 14461 | 13.10 | 21446 | 16.46 | 37349 | 14.08 | 45182 | 13.90 | |
| Additional Benchmark (CRISIL 10 Year Gilt Index) | 10707 | 7.09 | 12620 | 8.07 | 12895 | 5.21 | 18994 | 6.62 | 22448 | 7.23 | |
| HSBC Aggressive Hybrid Active FOF - Direct Plan~~ | 10365 | 3.66 | 15177 | 14.94 | 20972 | 15.95 | 33747 | 12.93 | 43224 | 13.46 | 30-Apr-14 |
| Scheme Benchmark (CRISIL Hybrid 35+65-Aggressive Index - TRI) | 10765 | 7.67 | 14228 | 12.48 | 19160 | 13.87 | 32868 | 12.63 | 41265 | 13.01 | |
| Additional Benchmark (Nifty 50 TRI) | 10994 | 9.97 | 14461 | 13.10 | 21446 | 16.46 | 37349 | 14.08 | 45182 | 13.90 | |
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Data as on 30 November 2025. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of November 2025 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.

As per clause 5.9.1 of the SEBI Master Circular dated June 27, 2024, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated June 27, 2024, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

| SIP Performance HSBC Aggressive Hybrid Active FOF – Regular Plan | | | | | Inception Date: 30 Apr 14 |
|---|----------|----------|----------|-----------------|---------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1390000 | |
| Market Value as on November 28, 2025 (₹) | 1,26,108 | 4,31,918 | 8,26,465 | 29,87,449 | |
| Scheme Returns (%) | 9.71 | 12.25 | 12.80 | 12.54 | |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹) | 1,27,929 | 4,34,175 | 8,19,665 | 30,14,997 | |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%) | 12.66 | 12.61 | 12.46 | 12.68 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,30,792 | 4,44,276 | 8,52,485 | 33,03,857 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 17.34 | 14.21 | 14.06 | 14.12 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹) | 123152 | 404511 | 712034 | 2046966 | |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 4.98 | 7.75 | 6.80 | 6.47 | |



| SIP Performance HSBC Aggressive Hybrid Active FOF – Direct Plan | | | | | Inception Date: 30 Apr 14 |
|---|----------|----------|----------|-----------------|---------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 1390000 | |
| Market Value as on November 28, 2025 (₹) | 1,26,908 | 4,39,314 | 8,46,797 | 31,10,546 | |
| Scheme Returns (%) | 11.00 | 13.43 | 13.78 | 13.17 | |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark (₹) | 1,27,929 | 4,34,175 | 8,19,665 | 30,14,997 | |
| CRISIL Hybrid 35+65-Aggressive Index - Scheme Benchmark Returns (%) | 12.66 | 12.61 | 12.46 | 12.68 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 1,30,792 | 4,44,276 | 8,52,485 | 33,03,857 | |
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| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%) | 4.98 | 7.75 | 6.80 | 6.47 | |

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.



Source: HSBC Mutual Fund, data as on 30 November 2025

[Click here](#) to check other funds performance managed by the Fund Manager



Product Label

| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Riskometer (as applicable) |
|--|--|--|
| HSBC Aggressive Hybrid Active FOF (Erstwhile HSBC Managed Solutions India - Growth Plan) (An open-ended Aggressive Hybrid Active Fund of Fund scheme) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth over long-term Investing predominantly in schemes of equity and debt mutual funds Benchmark Index : CRISIL Hybrid 35+65-Aggressive Index - TRI |  <p>The risk of the scheme is Very High Risk</p> | Benchmark Index : CRISIL Hybrid 35+65 - Aggressive Index - TRI  <p>The risk of the benchmark is High Risk</p> |



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|--|--|---|
| HSBC Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> To create wealth over long term. Investment in predominantly large cap equity and equity related securities. |  <p>The risk of the scheme is Very High Risk</p> | As per AMFI Tier I Benchmark i.e. Benchmark : NIFTY 100 TRI Index  <p>The risk of the benchmark is Very High Risk</p> |



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|---|--|---|
| HSBC Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term wealth creation Investment in equity and equity related securities of mid cap companies. |  <p>The risk of the scheme is Very High Risk</p> | As per AMFI Tier I Benchmark i.e. Benchmark Index: Nifty Midcap 150 TRI  <p>The risk of the benchmark is Very High Risk</p> |

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| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|--|--|---|
| HSBC Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities |  <p>The risk of the scheme is Very High Risk</p> | As per AMFI Tier I. Benchmark : NIFTY Small Cap 250 TRI  <p>The risk of the benchmark is Very High Risk</p> |

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| Scheme name and Type of scheme | *Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|--|---|--|
| HSBC Medium to Long Duration Fund (An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. (Please refer Page No. 11 of SID for explanation on Macaulay's duration). Relatively High interest rate risk and relatively Low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over medium to long term Investment in diversified portfolio of fixed income securities such that the Macaulay[^] duration of the portfolio is between 4 year to 7 years |  <p>The risk of the scheme is Moderate Risk</p> | As per AMFI tier 1 Benchmark Index: NIFTY Medium to Long Duration Debt Index A- III  <p>The risk of the benchmark is Moderate Risk</p> |



* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
[^] The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.
Note on Risk-o-meters: Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Medium to Long Duration Fund)

| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

| Scheme name and Type of scheme | *Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|--|---|---|
| HSBC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk) This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Generation of regular and stable income over medium to long term Investment predominantly in AA+ and above rated corporate bonds and money market instruments |  <p>The risk of the scheme is Moderate Risk</p> | As per AMFI Tier 1. Benchmark Index: NIFTY Corporate Bond Index A-II  <p>The risk of the benchmark is Moderate Risk</p> |


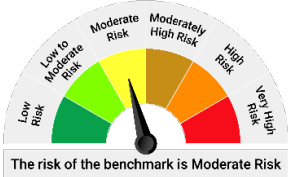
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
Note on Risk-o-meters: Riskometer is as on 30 November 2025, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Potential Risk Class (HSBC Corporate Bond Fund)

| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |

A Scheme with Relatively High interest rate risk and Low credit risk.

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

| Scheme name and Type of scheme | *Scheme Risk-o-meter | Benchmark Risk-o-meter (as applicable) |
|---|---|---|
| HSBC Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.) This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Generation of reasonable returns over medium to long term• Investment in fixed income securities |  The risk of the scheme is Moderate Risk | As per AMFI Tier 1. Benchmark Index: NIFTY Composite Debt Index A-III  The risk of the benchmark is Moderate Risk |

| Potential Risk Class (HSBC Dynamic Bond Fund) | | | |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓ | | | |
| Relatively Low (Class I) | | | |
| Moderate (Class II) | | | |
| Relatively High (Class III) | A-III | | |
| A Scheme with Relatively High interest rate risk and Low credit risk. | | | |

Potential Risk Class (‘PRC’) matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: HSBC Mutual Fund, data as on 30 November 2025

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