

The Asset

June 2024

When you skip your SIP,
you skip checking-off
your bucket list.



#SIPKaroSkipNahi

An Investor Education & Awareness Initiative by HSBC Mutual Fund

Visit <https://grp.hsbc/KYC> w.r.t. one-time Know Your Customer (KYC) process, complaints redressal process including SEBI SCORES (<https://www.scores.gov.in>). Investors should only deal with Registered Mutual Funds, to be verified on SEBI website under Intermediaries/Market Infrastructure Institutions (<https://www.sebi.gov.in/intermediaries.html>). Investors may refer to the section on 'Investor Education' on the website of HSBC Mutual Fund for the details on all 'Investor Education and Awareness Initiatives' undertaken by HSBC Mutual Fund.
The contents posted here are intended only for those who access it from within India. For more details refer to our website.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

How to read Factsheet	03
CEO Speak	04
Commentary	05
Fund Positioning	09
HSBC Large Cap Fund	10
HSBC Large & Mid Cap Fund	11
HSBC Midcap Fund	12
HSBC Flexi Cap Fund	13
HSBC Multi Cap Fund	14
HSBC Small Cap Fund	15
HSBC Focused Fund	16
HSBC Infrastructure Fund	17
HSBC Value Fund	18
HSBC Business Cycles Fund	19
HSBC Consumption Fund	20
HSBC Nifty 50 Index Fund	21
HSBC Nifty Next 50 Index Fund	22
HSBC ELSS Tax saver Fund	23
HSBC Tax Saver Equity Fund	24
HSBC Aggressive Hybrid Fund	25
HSBC Multi Asset Allocation Fund	26
HSBC Balanced Advantage Fund	27
HSBC Equity Savings Fund	28
HSBC Arbitrage Fund	29
HSBC Global Emerging Markets Fund	30
HSBC Global Equity Climate Change Fund of Fund	30
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	31
HSBC Brazil Fund	31

HSBC Managed Solutions India – Growth	32
HSBC Managed Solutions India – Moderate	32
HSBC Managed Solutions India – Conservative	32
HSBC Overnight Fund	33
HSBC Liquid Fund	34
HSBC Money Market Fund	35
HSBC Low Duration Fund	36
HSBC Ultra Short Duration Fund	37
HSBC Short Duration Fund	38
HSBC Medium Duration Fund	39
HSBC Medium to Long Duration Fund	40
HSBC Dynamic Bond Fund	41
HSBC Corporate Bond Fund	42
HSBC Banking and PSU Debt Fund	43
HSBC Credit Risk Fund	44
HSBC Gilt Fund	45
HSBC Conservative Hybrid Fund	46
HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund	47
HSBC CRISIL IBX Gilt June 2027 Index Fund	48
Fund Snapshot	49
SIP Performance	53
Comparative Performance of Equity Schemes	61
Comparative Performance of Debt Schemes	67
IDCW	71
Minimum Application Amount (SIP)	73
Product Labelling	74
Disclaimer	77

How to read Factsheet



Application Amount for Fresh Subscription	This is the minimum investment amount for a new investor in a mutual fund scheme,	Modified Duration	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
AUM	AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.	NAV	The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.	Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Beta	Beta is an measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.	Rating Profile	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
Exit Load	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 per unit.	Sharpe Ratio	The Sharpe ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.	SIP	SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.
Note	SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.	Standard Deviation	Standard Deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high Standard Deviation, it means its range of performance is wide, implying greater volatility.
Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.	Yield to Maturity	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
Holdings	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/ securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.	Tracking Difference	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Index Fund.
Minimum Additional Amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.		

CEO speak



Why SIPs matter when market soar....

The markets stabilised and then rose sharply in June as the election results came out and the elected government took office. The Indian equity markets have soared to new heights, with the Sensex crossing the 80,000 mark. The buoyant equity markets enabled the Indian Mutual Fund Industry AUM to cross Rs 59 trillion. This remarkable resilience and growth, especially following the general elections, have left many investors both excited and apprehensive. While the bullish market sentiment is a positive indicator, it's essential for investors to remain focused on their investment objectives.

One of the most effective ways to do this is by continuing with Systematic Investment Plans (SIPs). This bullish sentiment has also led to a rather surprising trend: some investors are stopping their Systematic Investment Plans (SIPs) in an attempt to "lock in" gains or avoid potential future declines. During such period, it is advised to investors not get swayed by the short term movements of the markets and stay true to their long-term financial goals

5 Reasons Why you should Continue SIPs Despite Market Highs?

- 1. Market Cycles are Inevitable:** The markets operate in cycles of highs and lows. While the current high is a testament to economic strength and investor confidence, it is important to remember that corrections are a natural part of market dynamics. Continuing with SIPs ensures that you are invested across different market phases, reducing the risk associated with timing the market.
- 2. Remain Goal focussed:** Financial goals such as retirement, children's education, or buying a home are typically long-term. Short-term market movements should not dictate your investment decisions. SIPs align well with these long-term objectives, allowing you to accumulate wealth systematically over time.
- 3. Avoid Emotional Investing:** Surging markets can lead to emotional investing, where decisions are driven by greed during highs and fear during lows. SIPs on the other hand are automated investments, thereby removing the emotional quotient from investment decisions. So does not make sense to stop an ongoing SIP.
- 4. Interrupting the power of compounding:** Compounding works best with regular, uninterrupted investments. Stopping SIPs disrupts this compounding effect, reducing the potential for significant long-term wealth accumulation.
- 5. Harnessing the market growth and potential:** Equity markets have historically demonstrated resilience and long-term growth despite periodic volatility. By stopping SIPs during market highs, investors risk missing out on potential future gains. Staying invested allows you to participate in the ongoing growth of the market.

The allure of stopping SIPs during market highs can be strong, but it's essential to consider the long-term implications. The disciplined approach of SIPs is designed to help you navigate market volatility and achieve your financial goals. By continuing your SIPs, you harness the power of rupee cost averaging, maintain the compounding effect, and stay aligned with your long-term objectives. Remember, successful investing is about time in the market, not timing the market.

Stay invested, stay disciplined, and let your SIPs work for you over time.

Source: BSE Sensex, AMFI
- AUM data as on May 2024

Kailash Kulkarni



Equity Markets

June 2024

Equity Market Indices

Domestic Indices	Last Close	1 Month (Change)	CYTD 2024 (Change)
BSE Sensex TR	121992	7.1%	10.2%
Nifty 50 TR	35539	6.8%	11.3%
BSE 200 TR	14115	6.7%	16.0%
BSE 500 TR	45137	7.1%	16.7%
NSE Midcap TR	26268	8.0%	22.3%
BSE Smallcap TR	64243	10.4%	22.4%
NSE Large & Midcap 250 TR	20195	7.3%	18.6%
BSE India Infrastructure Index TR	931	3.0%	40.1%
MSCI India USD	1073	6.9%	16.4%
MSCI India INR	2902	6.8%	16.7%
INR - USD	83.4	-0.1%	0.2%
Crude Oil	86	5.9%	12.2%

- Indian equity indices rose sharply in June 2024 post the election results as the National Democratic Alliance (NDA) won a majority for the third consecutive time. BSE Sensex and NSE Nifty moved up 7.1%/6.8%, respectively for the month.
- The broader market saw an even stronger up-move with the BSE Smallcap index rising 10.4% and the NSE Midcap Index rising 8% during the month.
- IT was the top performing sector in June, after consistently declining for the last few months. Realty and Autos also outperformed the benchmark while Banks and Healthcare were in-line with the Nifty. FMCG, Power, Capital Goods, O&G and Metals underperformed the Nifty but delivered positive returns.

Global market update

- MSCI World index also moved up by 1.9% in June. It was driven by a 3.5% gain in the US (S&P 500) while MSCI Europe declined 2.4% and MSCI Japan declined 0.8%. MSCI EM was up 3.6% despite a 2.6% decline in MSCI China and 4.5% in Brazil. Crude oil price bounced back 6% MoM in June.
- FII's were net buyers of Indian equities in June with an inflow of US\$3.1 bn vs a US\$3 bn outflow in May. DII's remained buyers with MFs investing US\$2.4 bn while Insurance invested US\$1 bn during the month.
- CPI was at 4.8% (YoY) in May similar to April while core-core inflation (i.e. core inflation ex petrol and diesel) trended even lower to 3.2% (YoY) from 3.4% (YoY) in April.
- Index of Industrial Production growth (IIP) stood at 5.0% (YoY) in April slightly down from 5.4% (YoY) in March.
- Gross GST revenue collection for the month of June stood at Rs 1.74 tn, up 8% (YoY).

Global Market Indices

Indices	Last Close	1 Month (Change)	CYTD 24 (Change)
International (in USD)			
MSCI World	3,512	1.9%	10.8%
Dow Jones	39,119	1.1%	3.8%
S&P 500	5,460	3.5%	14.5%
MSCI EM	1,086	3.6%	6.1%
MSCI Europe	2,095	-2.4%	3.7%
MSCI UK	1,229	-2.1%	4.4%
MSCI Japan	3,893	-0.8%	5.3%
MSCI China	57	-2.6%	3.5%
MSCI Brazil	1,408	-4.5%	-21.8%

Valuations

While equity indices registered a sharp upmove in June, consensus earnings estimate for FY25/26 saw modest downgrades taking index valuations even higher. NSE Nifty now trades on 21.4x 1-year forward PE 18% above its 10-year average while it is now 10% above its 5-year average. Valuations in Midcap and Smallcap space are much more elevated.

Macro View

In our view, the global macro environment remains challenging with heightened geo-political and economic uncertainties. US bond yields remain high putting pressure on interest rates and currencies globally. For India, growth has continued to remain strong with GDP growth of 7.8% in Q4FY24 driven by strong government spending on infrastructure and pickup in manufacturing and construction. The new government will present the Union Budget in July. We expect a continuity of policies. Infra thrust of the government along with a reduction in fiscal deficit should be supportive of domestic growth and capex cycle. The outlook for monsoons is also positive and therefore supportive of rural demand and overall consumption growth in the economy in FY25.

Outlook

India's growth momentum and outlook remain strong. Despite the need to accommodate multiple coalition partners, we expect to focus on infrastructure development while maintaining fiscal discipline. An increased focus on employment generation could lead to an even greater thrust on manufacturing. We expect India's investment cycle to be on a medium-term uptrend supported by rising government investment in infrastructure and recovery in the real estate cycle. We also expect higher private investments in renewable energy and related supply chains, localization of higher-end technology components, and India becoming a more meaningful part of global supply chains to support faster growth. However, in our view, several of these positives are getting discounted by the high valuations currently prevailing in the equity market. While we remain constructive on Indian equities supported by the more robust medium-term growth outlook we would caution against high return expectations.

Key drivers for future

On the headwinds, we have

- **Moderating global growth** due to higher interest rates is likely to weigh on demand going forward.
- **Global commodity prices:** Decline in crude oil and fertilizers has been a positive for India from inflation, fiscal deficit and corporate margins perspective in FY24. However, any significant increase would be a headwind.
- **Other factors / risks:** High fiscal deficit and weak monsoon.
- **Recovery in real estate cycle:** Real Estate remains another strong medium term growth driver having weathered the impact of higher interest rates. Demand trends in top metro cities remain strong and inventory levels have declined.
- **Recovery in private capex:** Industry capacity utilization based on RBI survey data is at a reasonably high level and indicates potential for an increase in private capex going forward. Also, the continued expansion of the Production Linked Incentive (PLI) scheme is likely to further increase private investments in targeted sectors. We also expect higher private capex in renewable energy.

We see the following positives for the Indian market:

- **Government infrastructure spending:** Strong government thrust on infrastructure spending is clearly supporting the economy and has been one of the big positive contributors to H1FY24 GDP growth.

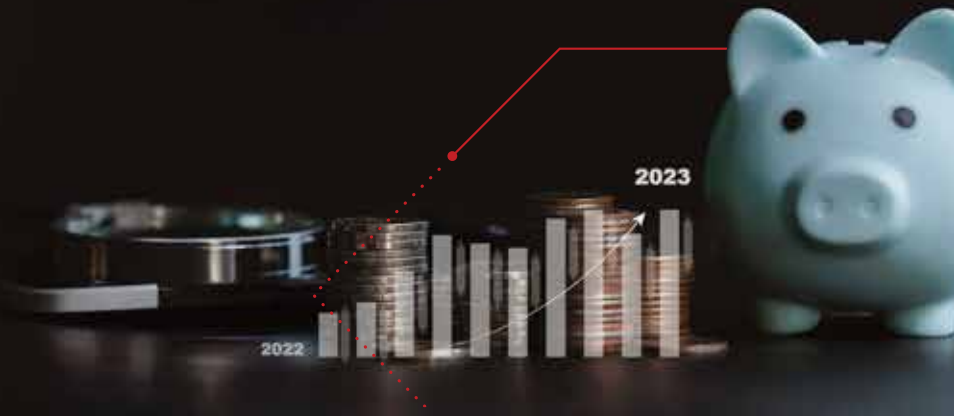
Past performance is not an indicator of future returns

Note: Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. Views provided above are based on information in public domain and subject to change. Investors are requested to consult their financial advisor for any investment decisions.

Source: Bloomberg, MOSL & HSBC MF estimates as on June 2024 end or as latest available

DEBT MARKETS

June 2024



India shines...at Barbados and on the global bond index

Amongst the many pivotal moments for the Indian economy and the Indian financial markets in history, the India bond index inclusion by JP Morgan could rival as one of the most awaited ones. Indian Government Bonds (IGBs) got added to the JP Morgan GBI-EM index on Jun 28, 2024 and is expected to reach a maximum weight of 10% by March 2025. IGB yields are among the highest compared to other emerging bond markets. Moreover, yield and currency movements over the last six months also show that India bonds have been amongst the best performers amongst its peers. Since the index inclusion announcement, IGBs have seen a net inflow of around USD 11 billion.

We believe all necessary conditions are in place for the Indian bond markets to benefit from a significant investment by foreign strategic investors. Sovereign wealth funds, central bank reserve managers and other large institutional investors are likely to closely track and get more familiar with the Indian bond markets, as part of their EM allocations. With operational issues getting sorted with smoother access and investors appreciating the various positive aspects that India bond markets have to offer, large global institutional investors may start considering strategic allocations to Indian bonds and not just as part of their EM index allocations.

The other big domestic event was the formation of the new Central Government, albeit with a lesser majority than earlier expected, which led to a fair bit of volatility earlier in the month. However, as the dust settled on the election outcome, favorable macro-economic factors pushed yields lower even as global markets lent volatility to domestic rates. A key monitorable will be any additional spending to address concerns of rural sections of the country and the possibility of an additional budget to fund such policies. We believe the Government is likely to remain cognizant of the possible impact of such policies and take measured steps.

On global markets, the Federal Open Market Committee (FOMC) kept policy rates unchanged in its June meeting, in line with market expectations. While the Fed Chair acknowledged the recent softening in inflation, future actions would continue to remain data dependent with focus on keeping monetary policy restrictive to facilitate inflation moving towards the target. The dot plots were revised, with the median expectations of a 25 bps rate cut in 2024 (vs 75 bps earlier) and a 100 bps cut each in 2025 and 2026 respectively (vs 75 bps for each year earlier). The BOE also maintained status quo on policy rates, with markets pricing in a first rate cut in September 2024. The ECB delivered its first rate cut of 25 bps in its June meeting, in line with market expectations. US PCE and Core PCE data for May 2024 printed at 2.6%. US Treasury yields remained volatile, trading in the 4.20%-4.50% band during the month. Crude prices inched up during the month, closing at USD 86/bbl on month end.

MACRO-ECONOMIC DEVELOPMENTS & MARKET MOVEMENT (Domestic)

- CPI inflation for May 2024 came in marginally lower at 4.83%, with Core inflation remaining benign at 3.1%.
- WPI printed at a 15-month high of 2.61%, on the back of higher food inflation. Food inflation has remained elevated, with the outlook going forward contingent on monsoon.
- Trade deficit for May 2024 widened to a 7-month high of USD 23.8 bn driven by higher oil imports. The Current Account Deficit (CAD) for FY2024 came in comfortably lower than last year at 0.7% of GDP (USD 23.2 bn), with FX reserves seeing an accretion of USD 63.7 bn during the year.
- The State Development Loans (SDL) and T-Bill calendar was announced for Q2 FY2025 with gross SDL borrowing at INR 2.64 bn and T-Bill borrowing at INR 2.6 trn during the quarter.
- Longer end G-Sec (30 year and above) outperformed with yields falling by ~ 8 bps, while 10-year G-Sec underperformed moving higher by 2-3 bps. The longer end of the yield curve flattened substantially. Shorter end G-Sec also moved lower 3-7 bps.

PRESENT OUTLOOK

Liquidity, which remained negative for most of the month has turned positive on the back of Government spending and G-Sec maturities. Both RBI and Government have given soft signals on improving liquidity conditions and we continue to believe that it will remain a key theme going forward. Accelerated spending by the Government, FPI inflows on account of index related buying and G-Sec maturities will keep liquidity in positive territory. This also aligns with our expectation that markets will first see easing of liquidity, prior to any policy rate easing, thereby resulting in steepening of the yield curve. Easing in liquidity will also likely result in compression of corporate bond spreads in the up to 5-year segment, benefitting funds which are predominantly invested in corporate bonds.

We continue to have a positive outlook on interest rates, based on various favorable factors:

- (a) Record RBI dividend to the Government
- (b) Reduced Fiscal deficit number of 5.6%
- (c) Favorable G-Sec supply demand dynamics
- (d) FPI index related inflows
- (e) Revised outlook in India by S&P
- (f) Soft core inflation along with expectations of a better than normal monsoon, and finally
- (g) Soft signals by Government and RBI on liquidity

Accordingly, we believe there can be a favourable case to add duration to investor portfolios with a 1.5-2 year investment horizon.

We believe the below mentioned strategies can make investment sense:

- With AAA PSU corporate bond yields trading at a favorable level, investors can look at bond funds in the 2-5 year maturity segment. **HSBC Short Duration Fund** and **HSBC Corporate Bond Fund** are positioned in these segments
- To play the duration theme going forward, investors may consider allocation to longer duration products such as **HSBC Dynamic Bond Fund** and **HSBC Gilt Fund** to take advantage of such a market movement
- And for the next level of alpha seeking investors over long run, adding an element of measured credit risk to active duration strategy (through products such as **HSBC Medium Duration Fund**),

Past performance is not an indicator of future returns.

Source: Bloomberg, MOSL & HSBC MF estimates as on June 30, 2024 or as latest available.

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.

Product Suite

Equity Funds

Category	Scheme Name
Large Cap Fund	HSBC Large Cap Fund
Large and Mid Cap Fund	HSBC Large & Mid Cap Fund
Mid Cap Fund	HSBC Midcap Fund
Flexi Cap Fund	HSBC Flexi Cap Fund
Small Cap Fund	HSBC Small Cap Fund
Thematic - Infrastructure Fund	HSBC Infrastructure Fund
Focused Fund	HSBC Focused Fund

Category	Scheme Name
Thematic Fund	HSBC Consumption Fund
Thematic Fund	HSBC Business Cycles Fund
Index Fund	HSBC Nifty 50 Index Fund
Index Fund	HSBC Nifty Next 50 Index Fund
ELSS Fund	HSBC ELSS Tax saver Fund
ELSS Fund	HSBC Tax Saver Equity Fund
Value Fund	HSBC Value Fund
Multi Cap Fund	HSBC Multi Cap Fund

Debt Funds

Category	Scheme Name
Overnight Fund	HSBC Overnight Fund
Liquid Fund	HSBC Liquid Fund
Money Market Fund	HSBC Money Market Fund
Low Duration Fund	HSBC Low Duration Fund
Ultra Short Duration Fund	HSBC Ultra Short Duration Fund
Short Duration Fund	HSBC Short Duration Fund
Medium Duration Fund	HSBC Medium Duration Fund
Medium to Long Duration Fund	HSBC Medium to Long Duration Fund

Category	Scheme Name
Dynamic Bond Fund	HSBC Dynamic Bond Fund
Corporate Bond Fund	HSBC Corporate Bond Fund
Banking and PSU Fund	HSBC Banking and PSU Debt Fund
Credit Risk Fund	HSBC Credit Risk Fund
Gilt Fund	HSBC Gilt Fund
Index Fund	HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund
Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund

Hybrid Funds

Category	Scheme Name
Aggressive Hybrid Fund	HSBC Aggressive Hybrid Fund
Multi Asset Allocation	HSBC Multi Asset Allocation Fund
Balanced Advantage Fund	HSBC Balanced Advantage Fund

Category	Scheme Name
Equity Savings Fund	HSBC Equity Savings Fund
Arbitrage Fund	HSBC Arbitrage Fund
Conservative Hybrid Fund	HSBC Conservative Hybrid Fund

Other Funds

Category	Scheme Name
FoF - Domestic	HSBC Managed Solutions India - Moderate
FoF - Domestic	HSBC Managed Solutions India - Conservative
FoF - Domestic	HSBC Managed Solutions India - Growth
FoF - Overseas - Brazil	HSBC Brazil Fund

Category	Scheme Name
FoF - Overseas - Climate Change	HSBC Global Equity Climate Change Fund of Fund
FoF - Overseas - AsiaPac (Ex Japan)	HSBC Asia Pacific (Ex Japan) Dividend Yield Fund
FoF - Overseas - Emerging Markets	HSBC Global Emerging Markets Fund

HSBC Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks.

Investment Objective: To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	10-Dec-02
Benchmark	Nifty 100 TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 459.2390
Direct Growth	₹ 505.0620
AUM (as on 30.06.24)	₹ 1,896.00 Cr.
AAUM (for the month of Jun)	₹ 1,849.24 Cr.

Fund Manager & Experience

Neelotpal Sahai (Equity)	
Total Experience	29 Years
Managing this fund	Since May 27, 2013
Gautam Bhupal (Equity)	
Total Experience	18 Years
Managing this fund	Since June 01, 2023

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	13.14%
Beta (Slope)	0.93
Sharpe Ratio ³	0.72
R2	0.92%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.12%
Direct	1.17%

Portfolio Turnover (1 year)

	0.45
--	------

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

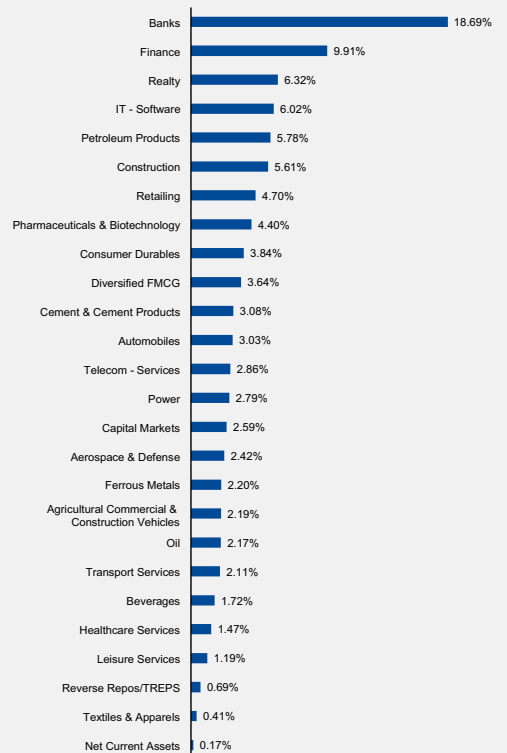
⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

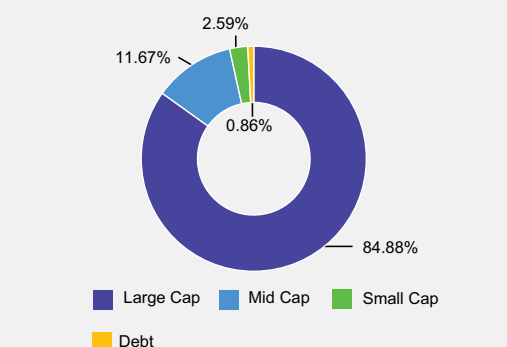
Issuer	Industry/Rating	% to Net Assets
EQUITY		99.14%
ICICI Bank Limited	Banks	7.59%
HDFC Bank Limited	Banks	7.10%
Reliance Industries Limited	Petroleum Products	5.78%
Larsen & Toubro Limited	Construction	5.61%
Infosys Limited	IT - Software	4.13%
Axis Bank Limited	Banks	4.00%
DLF Limited	Realty	3.48%
UltraTech Cement Limited	Cement & Cement Products	3.08%
Bharti Airtel Limited	Telecom - Services	2.86%
Phoenix Mills Limited	Realty	2.84%
NTPC Limited	Power	2.79%
Shriram Finance Limited	Finance	2.69%
Multi Commodity Exchange of India Limited	Capital Markets	2.59%
Bharat Electronics Limited	Aerospace & Defense	2.42%
Zomato Limited	Retailing	2.38%
Asian Paints Limited	Consumer Durables	2.31%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.21%
Jindal Steel & Power Limited	Ferrous Metals	2.20%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	2.19%
Oil & Natural Gas Corporation Limited	Oil	2.17%
Delhivery Limited	Transport Services	2.11%
Tata Motors Limited	Automobiles	2.09%
Hindustan Unilever Limited	Diversified FMCG	1.96%
REC Limited	Finance	1.94%
Power Finance Corporation Limited	Finance	1.92%
Tech Mahindra Limited	IT - Software	1.89%
Sundaram Finance Limited	Finance	1.86%
Varun Beverages Limited	Beverages	1.72%
ITC Limited	Diversified FMCG	1.68%
Titan Company Limited	Consumer Durables	1.53%
Cholamandalam Investment & Finance Company Limited	Finance	1.50%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.47%
Trent Limited	Retailing	1.45%
Jubilant Foodworks Limited	Leisure Services	1.19%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.12%
Lupin Limited	Pharmaceuticals & Biotechnology	1.07%
TVS Motor Company Limited	Automobiles	0.94%
Avenue Supermarts Limited	Retailing	0.87%
Page Industries Limited	Textiles & Apparels	0.41%
Cash Equivalent		0.86%
TREPS*		0.69%
Net Current Assets:		0.17%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

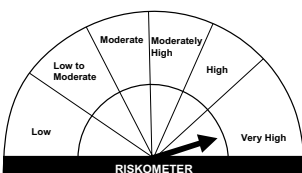
Industry Allocation



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Large and Mid Cap Fund

Large and Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.

Investment Objective: To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	28-Mar-19
Benchmark	NIFTY Large Midcap 250 TRI ¹
NAV (as on 28.06.24)	
Growth	₹ 26.1443
Direct Growth	₹ 28.2541
AUM (as on 30.06.24)	₹ 3,382.75 Cr.
AAUM (for the month of Jun)	₹ 3,275.54 Cr.
Fund Manager & Experience	
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
Abhishek Gupta (Equity)	
Total Experience	13 Years
Managing this fund	Since Apr 1, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	13.47%
Beta (Slope)	0.90
Sharpe Ratio ³	1.13
R2	0.85%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.95%
Direct	0.91%
Portfolio Turnover (1 year)	0.95

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.88%
Trent Limited	Retailing	3.56%
Bharat Electronics Limited	Aerospace & Defense	2.74%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.70%
Suzlon Energy Limited	Electrical Equipment	2.62%
Cummins India Limited	Industrial Products	2.56%
Bharat Heavy Electricals Limited	Electrical Equipment	2.56%
ICIICI Bank Limited	Banks	2.50%
Larsen & Toubro Limited	Construction	2.42%
JSW Energy Limited	Power	2.41%
Zomato Limited	Retailing	2.25%
Max Healthcare Institute Limited	Healthcare Services	1.90%
HDFC Asset Management Company Limited	Capital Markets	1.88%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.86%
Mahindra & Mahindra Limited	Automobiles	1.83%
Godrej Properties Limited	Realty	1.83%
Persistent Systems Limited	IT - Software	1.77%
KPIT Technologies Limited	IT - Software	1.76%
Zensar Technologies Limited	IT - Software	1.75%
GE TandD India Limited	Electrical Equipment	1.68%
Power Finance Corporation Limited	Finance	1.68%
Varun Beverages Limited	Beverages	1.68%
Safari Industries India Limited	Consumer Durables	1.68%
Blue Star Limited	Consumer Durables	1.68%
Polycab India Limited	Industrial Products	1.68%
Timken India Limited	Industrial Products	1.59%
Siemens Limited	Electrical Equipment	1.56%
Dixon Technologies (India) Limited	Consumer Durables	1.55%
Phoenix Mills Limited	Realty	1.45%
KEI Industries Limited	Industrial Products	1.44%
NTPC Limited	Power	1.43%
Data Patterns India Limited	Aerospace & Defense	1.39%
Exide Industries Limited	Auto Components	1.37%
Cholamandalam Investment & Finance Company Limited	Finance	1.21%
Bank of Baroda	Banks	1.20%
Nippon Life India Asset Management Limited	Capital Markets	1.18%
Sobha Limited	Realty	1.12%
The Indian Hotels Company Limited	Leisure Services	1.08%
Tata Motors Limited	Automobiles	1.06%
REC Limited	Finance	1.04%
Home First Finance Company	Finance	1.03%
India Limited	Realty	1.03%
DLF Limited	Realty	1.03%
Prudent Corporate Advisory Services Limited	Capital Markets	1.02%
Bharti Airtel Limited	Telecom - Services	0.98%
Federal Bank Limited	Banks	0.98%
Hindustan Aeronautics Limited	Aerospace & Defense	0.96%
ABB India Limited	Electrical Equipment	0.91%
Bajaj Auto Limited	Automobiles	0.90%
Triveni Turbine Limited	Electrical Equipment	0.89%
Lupin Limited	Pharmaceuticals & Biotechnology	0.88%
Reliance Industries Limited	Petroleum Products	0.87%
BSE Limited	Capital Markets	0.87%
Keynes Technology India Ltd	Industrial Manufacturing	0.83%
Indian Bank	Banks	0.79%
ElI Limited	Leisure Services	0.77%
Engineers India Limited	Construction	0.75%
State Bank of India	Banks	0.73%
HDFC Bank Limited	Banks	0.73%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.66%
Mahindra Holidays and Resorts India Limited	Leisure Services	0.65%
Jio Financial Services Limited	Finance	0.65%
BEML Limited	Agricultural Commercial & Construction Vehicles	0.65%
Sonata Software Limited	IT - Software	0.62%
Sundaram Finance Limited	Finance	0.61%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.60%
Hindalco Industries Limited	Non - Ferrous Metals	0.56%
NHPC Limited	Power	0.55%
Global Health Limited	Healthcare Services	0.55%
Shriram Finance Limited	Finance	0.55%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.52%
Ahluwalia Contracts (India) Limited	Construction	0.48%
Jupiter Wagons Limited	Industrial Manufacturing	0.48%
Eicher Motors Limited	Automobiles	0.43%
PNC Infratech Limited	Construction	0.43%
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.35%
Wipro Limited	IT - Software	0.35%
PB Fintech Limited	Financial Technology (Fintech)	0.24%
Tata Power Company Limited	Power	0.23%
Schaeffler India Limited	Auto Components	0.22%
ideaForge Technology Limited	Aerospace & Defense	0.08%
Oil & Natural Gas Corporation Limited	Oil	0.08%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.08%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.08%
Cello World Limited	Consumer Durables	0.07%

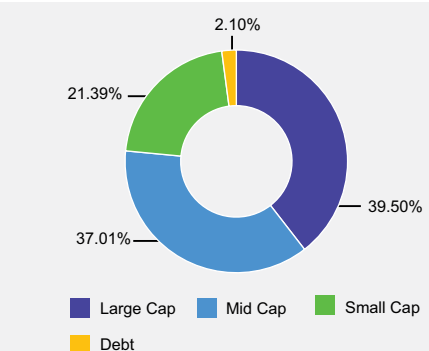
Issuer	Industry/Rating	% to Net Assets
Infosys Limited	IT - Software	0.07%
Union Bank of India	Banks	0.06%
Canara Bank	Banks	0.06%
Container Corporation of India Limited	Transport Services	0.06%
TVS Motor Company Limited	Automobiles	0.05%
APL Apollo Tubes Limited	Industrial Products	0.04%
Cipla Limited	Pharmaceuticals & Biotechnology	0.04%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.04%
LTIMindtree Limited	IT - Software	0.04%
IndusInd Bank Limited	Banks	0.03%
Bikaji Foods International Limited	Food Products	0.02%
Rights		0.02%
Sobha Limited	Realty	0.02%
Cash Equivalent		2.10%
TREPS [*]		2.06%
Net Current Assets:		0.04%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

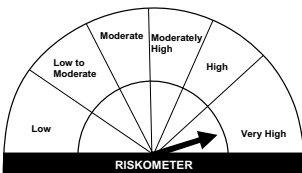
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 09-Aug-04

Benchmark: NIFTY Midcap 150 TRI

NAV (as on 28.06.24)

Growth ₹ 371.5258

Direct Growth ₹ 415.2755

AUM (as on 30.06.24) ₹ 11,418.13 Cr.

AAUM (for the month of Jun) ₹ 11,105.30 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 17 Years

Managing this fund Since Nov 26 2022

Venugopal Manghat (Equity)

Total Experience 28 Years

Managing this fund Since Oct 01 2023

Sonal Gupta (Overseas Investments)

Total Experience 16 Years

Managing this fund Since Nov 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP² Please refer page 73

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation 13.07%

Beta (Slope) 0.80

Sharpe Ratio ³ 1.23

R2 0.90%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.72%

Direct 0.64%

Portfolio Turnover (1 year) 0.63

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/MD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY Midcap 150 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

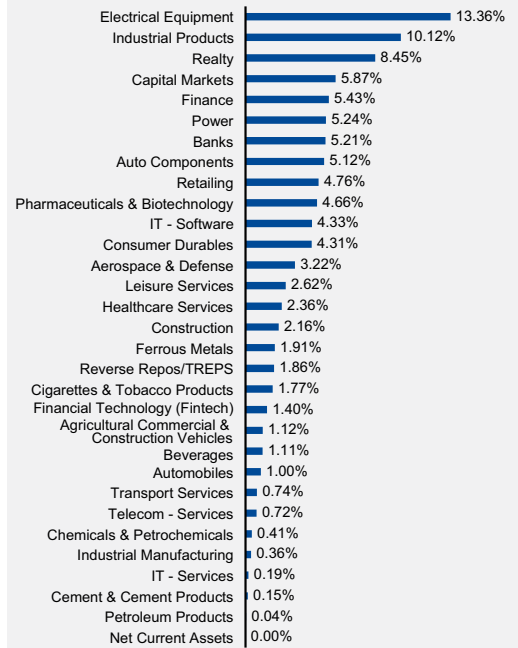
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer Industry/ Rating % to Net Assets

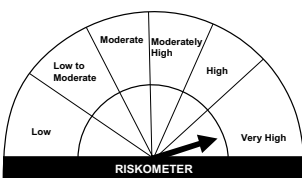
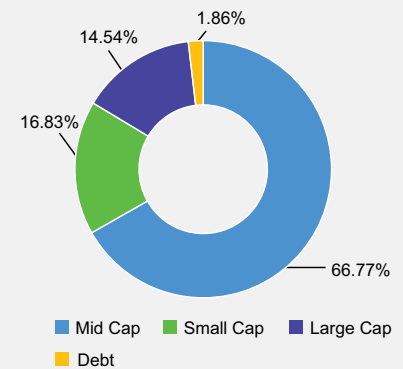
EQUITY		98.14%
Suzlon Energy Limited	Electrical Equipment	3.94%
Cummins India Limited	Industrial Products	3.37%
Godrej Properties Limited	Realty	3.01%
Trent Limited	Retailing	2.74%
Bharat Heavy Electricals Limited	Electrical Equipment	2.74%
JSW Energy Limited	Power	2.69%
Prestige Estates Projects Limited	Realty	2.64%
HDFC Asset Management Company Limited	Capital Markets	2.55%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.20%
Dixon Technologies (India) Limited	Consumer Durables	2.18%
Max Healthcare Institute Limited	Healthcare Services	2.10%
Indian Bank	Banks	2.06%
Bharat Electronics Limited	Aerospace & Defense	1.96%
KEI Industries Limited	Industrial Products	1.91%
Jindal Stainless Limited	Ferrous Metals	1.91%
Bharat Forge Limited	Auto Components	1.81%
Federal Bank Limited	Banks	1.81%
The Indian Hotels Company Limited	Leisure Services	1.80%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	1.77%
Lupin Limited	Pharmaceuticals & Biotechnology	1.71%
Exide Industries Limited	Auto Components	1.66%
KPIT Technologies Limited	IT - Software	1.66%
Power Finance Corporation Limited	Finance	1.65%
Persistent Systems Limited	IT - Software	1.64%
Vollas Limited	Consumer Durables	1.52%
Sundaram Finance Limited	Finance	1.51%
Obero Realty Limited	Realty	1.47%
Multi Commodity Exchange of India Limited	Capital Markets	1.43%
Nippon Life India Asset Management Limited	Capital Markets	1.41%
PB Fintech Limited	Financial Technology (Fintech)	1.40%
Torrent Power Limited	Power	1.37%
Phoenix Mills Limited	Realty	1.33%
Apar Industries Limited	Electrical Equipment	1.33%
CRISIL Limited	Finance	1.31%
Ratnamani Metals & Tubes Limited	Industrial Products	1.26%
Supreme Industries Limited	Industrial Products	1.22%
NTPC Limited	Power	1.18%
Timken India Limited	Industrial Products	1.14%
Avenue Supermarts Limited	Retailing	1.14%
BEML Limited	Agricultural Commercial & Construction Vehicles	1.12%
Hitachi Energy India Ltd.	Electrical Equipment	1.08%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.04%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.97%
HG Infra Engineering Limited	Construction	0.96%
NCC Limited	Construction	0.95%
Bajaj Auto Limited	Automobiles	0.94%
Zomato Limited	Retailing	0.88%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.87%
Thermax Limited	Electrical Equipment	0.87%
Bosch Limited	Auto Components	0.83%
EIH Limited	Leisure Services	0.82%
The Karnataka Bank Limited	Banks	0.80%
Data Patterns India Limited	Aerospace & Defense	0.79%
Tube Investments of India Limited	Auto Components	0.75%
Container Corporation of India Limited	Transport Services	0.74%
Bharti Hexacom Limited	Telecom - Services	0.72%
Varun Beverages Limited	Beverages	0.72%
Polyfab India Limited	Industrial Products	0.69%
Chelamandalam Investment & Finance Company Limited	Finance	0.65%
Birlasoft Limited	IT - Software	0.62%
Johnson Control Hitachi Air Conditioning	Consumer Durables	0.61%
India Ltd	Banks	0.54%
Bank of India	Capital Markets	0.48%
BSE Limited	Aerospace & Defense	0.47%
Hindustan Aeronautics Limited	Pharmaceuticals & Biotechnology	0.41%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.40%
Gland Pharma Limited	Beverages	0.39%
Radio Khaitan Limited	Industrial Products	0.38%
APL Apollo Tubes Limited	Industrial Manufacturing	0.36%
Mazagon Dock Shipbuilders Limited	IT - Software	0.32%
Sonata Software Limited	Finance	0.31%
REC Limited	Chemicals & Petrochemicals	0.30%
Aarti Industries Limited	Healthcare Services	0.26%
Global Health Limited	Construction	0.25%
Sterling and Wilson Renewable Energy Limited	Electrical Equipment	0.23%
ABB India Limited	IT - Services	0.19%
LandT Technology Services Limited	Pharmaceuticals & Biotechnology	0.17%
Suven Pharmaceuticals Limited	Industrial Products	0.15%
Carborundum Universal Limited	Cement & Cement Products	0.15%
JK Cement Limited	Chemicals & Petrochemicals	0.11%
Gujarat Fluorochemicals Limited	Auto Components	0.07%
Sundram Fasteners Limited	Pharmaceuticals & Biotechnology	0.06%
Abbott India Limited	Automobiles	0.06%
TVS Motor Company Limited	IT - Software	0.05%
Tech Mahindra Limited	IT - Software	0.04%
Mphasis Limited	IT - Software	0.04%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.04%
Cash Equivalent		1.86%
TREPS*		1.86%
Net Current Assets:		0.00%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities of mid cap companies

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Flexi Cap Fund

Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Investment Objective: To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark	NIFTY 500 TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 209.5178
Direct Growth	₹ 231.8068
AUM (as on 30.06.24)	₹ 4,804.57 Cr.
AAUM (for the month of Jun)	₹ 4,664.12 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	13 Years
Managing this fund	Since Mar, 01 2024
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr, 01 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	12.10%
Beta (Slope)	0.86
Sharpe Ratio ³	1.12
R2	0.94%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.94%
Direct	1.15%

Portfolio Turnover (1 year)

	0.52
--	------

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed as per monthly returns Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

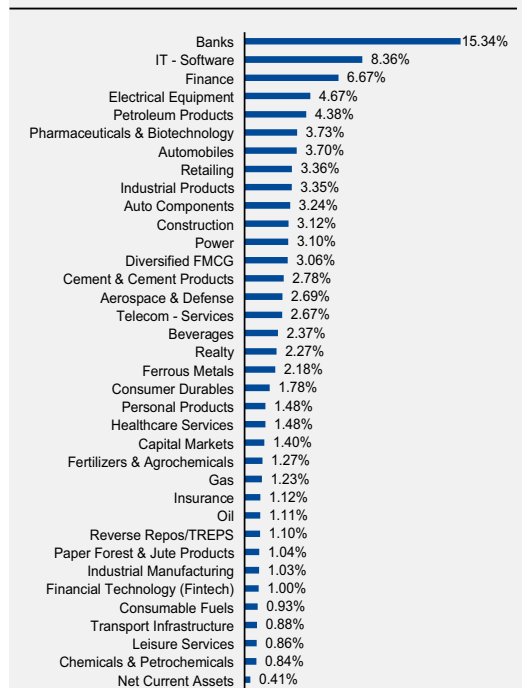
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/ Rating	% to Net Assets
EQUITY		98.49%
HDFC Bank Limited	Banks	5.00%
Reliance Industries Limited	Petroleum Products	4.38%
ICICI Bank Limited	Banks	4.05%
Infosys Limited	IT - Software	3.39%
Bharti Airtel Limited	Telecom - Services	2.67%
Larsen & Toubro Limited	Construction	2.23%
Axis Bank Limited	Banks	2.03%
State Bank of India	Banks	1.87%
Power Finance Corporation Limited	Finance	1.86%
Siemens Limited	Electrical Equipment	1.82%
NTPC Limited	Power	1.68%
Bharat Electronics Limited	Aerospace & Defense	1.63%
Mahindra & Mahindra Limited	Automobiles	1.60%
Hindustan Unilever Limited	Diversified FMCG	1.59%
Varun Beverages Limited	Beverages	1.55%
Zomato Limited	Retailing	1.54%
ITC Limited	Diversified FMCG	1.47%
UltraTech Cement Limited	Cement & Cement Products	1.43%
JSW Energy Limited	Power	1.42%
Bajaj Auto Limited	Automobiles	1.40%
TVS Holdings Limited	Finance	1.38%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.33%
Trent Limited	Retailing	1.28%
Finolex Cables Limited	Industrial Products	1.25%
Aegis Logistics Limited	Gas	1.23%
Apar Industries Limited	Electrical Equipment	1.21%
Tube Investments of India Limited	Auto Components	1.18%
Volitas Limited	Consumer Durables	1.17%
Jindal Steel & Power Limited	Ferrous Metals	1.12%
Oil India Limited	Oil	1.11%
Shriram Finance Limited	Finance	1.10%
KEI Industries Limited	Industrial Products	1.10%
Samvardhana Motherhood International Limited	Auto Components	1.08%
Tech Mahindra Limited	IT - Software	1.07%
Hindustan Aeronautics Limited	Aerospace & Defense	1.06%
Jindal Stainless Limited	Ferrous Metals	1.06%
Persistent Systems Limited	IT - Software	1.05%
West Coast Paper Mills Limited	Paper Forest & Jute Products	1.04%
Kaynes Technology India Ltd	Industrial Manufacturing	1.03%
Indian Bank	Banks	1.02%
PB Fintech Limited	Financial Technology (Fintech)	1.00%
Brigade Enterprises Limited	Realty	0.99%
Endurance Technologies Limited	Auto Components	0.98%
Cholamandalam Investment & Finance Company Limited	Finance	0.94%
Coal India Limited	Consumable Fuels	0.93%
Global Health Limited	Healthcare Services	0.92%
Multi Commodity Exchange of India Limited	Capital Markets	0.91%
PNC Infratech Limited	Construction	0.89%
The Karnataka Bank Limited	Banks	0.88%
Jsw Infrastructure Limited	Transport Infrastructure	0.88%
TD Power Systems Limited	Electrical Equipment	0.88%
Coloforge Limited	IT - Software	0.87%
Jubilant Foodworks Limited	Leisure Services	0.86%
DLF Limited	Realty	0.86%
Aarti Industries Limited	Chemicals & Petrochemicals	0.84%
Lupin Limited	Pharmaceuticals & Biotechnology	0.82%
Radio Khaitan Limited	Beverages	0.82%
Birla Corporation Limited	Cement & Cement Products	0.82%
Zensar Technologies Limited	IT - Software	0.81%
Go Digit General Insurance Limited	Insurance	0.80%
Emami Limited	Personal Products	0.79%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.78%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.76%
IIFL Finance Limited	Finance	0.71%
PI Industries Limited	Fertilizers & Agrochemicals	0.70%
Tata Motors Limited	Automobiles	0.70%
Godrej Consumer Products Limited	Personal Products	0.69%
Maharashtra Seamless Limited	Industrial Products	0.68%
CreditAccess Grameen Limited	Finance	0.68%
Birlasoft Limited	IT - Software	0.61%
Dixon Technologies (India) Limited	Consumer Durables	0.61%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.57%
Sonata Software Limited	IT - Software	0.56%
Syngene International Limited	Healthcare Services	0.56%
Dishman Carbogen Amcis Limited	Pharmaceuticals & Biotechnology	0.55%
Electronics Mart India Limited	Retailing	0.54%
Dalmia Bharat Limited	Cement & Cement Products	0.53%
IndusInd Bank Limited	Banks	0.49%
BSE Limited	Capital Markets	0.49%

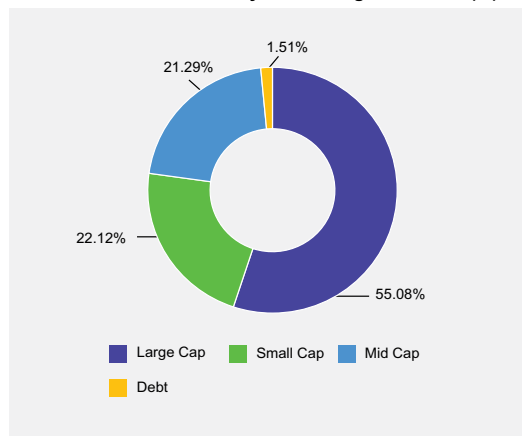
Issuer	Industry/ Rating	% to Net Assets
Mahindra Lifespace Developers Limited	Realty	0.42%
Grindwell Norton Limited	Industrial Products	0.32%
SBI Life Insurance Company Limited	Insurance	0.32%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.25%
Cash Equivalent		1.51%
TREPS*		1.10%
Net Current Assets:		0.41%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



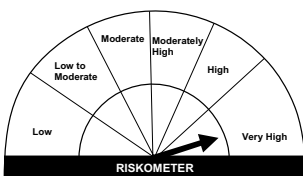
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Multi Cap Fund

Multicap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

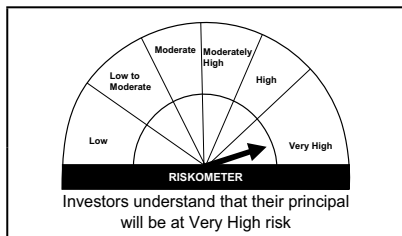
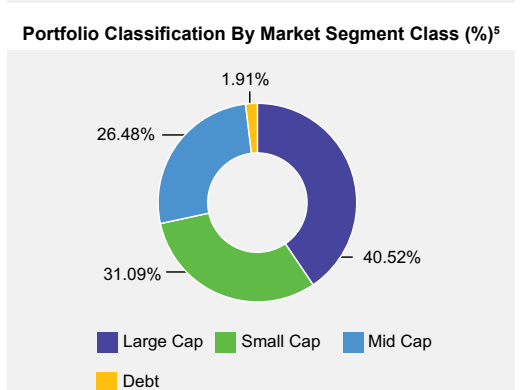
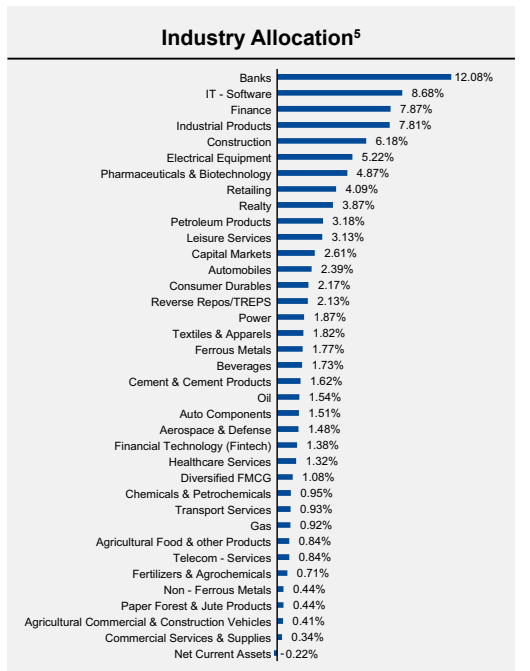
Investment Objective: The investment objective of the fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities across market capitalization. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Details	
Date of Allotment	30-Jan-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI ⁴
NAV (as on 28.06.24)	
Growth	₹ 18.1448
Direct Growth	₹ 18.4968
AUM (as on 30.06.24)	₹ 3,560.58 Cr.
AAUM (for the month of Jun)	₹ 3,379.17 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Jan 30, 2023
Gautam Bhupal (Equity)	
Total Experience	18 Years
Managing this fund	Since Apr 01, 2024
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Jan 30, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jan 30, 2023
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	1.88%
Direct	0.52%
Portfolio Turnover (1 year)	
	0.13
¹ in multiples of Re 1 thereafter.	
² TER Annualized TER including GST on Investment Management Fees	
³ Continuing plans	
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	
Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.	
Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.	

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.09%
Kirloskar Oil Eng Limited	Industrial Products	2.99%
ICICI Bank Limited	Banks	2.29%
Reliance Industries Limited	Petroleum Products	2.28%
Trent Limited	Retailing	2.16%
Axis Bank Limited	Banks	2.14%
NTPC Limited	Power	1.87%
KPIT Technologies Limited	IT - Software	1.84%
Power Finance Corporation Limited	Finance	1.82%
Federal Bank Limited	Banks	1.81%
State Bank of India	Banks	1.73%
Varun Beverages Limited	Beverages	1.73%
GE T and D India Limited	Electrical Equipment	1.71%
Larsen & Toubro Limited	Construction	1.69%
Sundaram Finance Limited	Finance	1.69%
Canara Bank	Banks	1.69%
Engineers India Limited	Construction	1.64%
Multi Commodity Exchange of India Limited	Capital Markets	1.63%
Shriram Finance Limited	Finance	1.62%
Siemens Limited	Electrical Equipment	1.61%
Phoenix Mills Limited	Realty	1.58%
Zensar Technologies Limited	IT - Software	1.56%
Oil India Limited	Oil	1.54%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.54%
Bharat Electronics Limited	Aerospace & Defense	1.48%
Housing and Urban Development Corporation Limited	Finance	1.41%
Wipro Limited	IT - Software	1.38%
PB Fintech Limited	Financial Technology (Fintech)	1.38%
HDFC Bank Limited	Banks	1.35%
UltraTech Cement Limited	Cement & Cement Products	1.34%
TVS Motor Company Limited	Automobiles	1.34%
Infosys Limited	IT - Software	1.34%
Jindal Stainless Limited	Ferrous Metals	1.34%
DLF Limited	Realty	1.33%
Global Health Limited	Healthcare Services	1.32%
Lemon Tree Hotels Limited	Leisure Services	1.27%
Power Mech Projects Limited	Construction	1.26%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.21%
KEI Industries Limited	Industrial Products	1.21%
TD Power Systems Limited	Electrical Equipment	1.20%
Mahindra & Mahindra Limited	Automobiles	1.05%
KPR Mill Limited	Textiles & Apparels	1.00%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.99%
Ratnamani Metals & Tubes Limited	Industrial Products	0.98%
Jubilant Foodworks Limited	Leisure Services	0.98%
Zomato Limited	Retailing	0.98%
HDFC Asset Management Company Limited	Capital Markets	0.98%
Mahindra Lifespace Developers Limited	Realty	0.96%
APL Apollo Tubes Limited	Industrial Products	0.95%
AIA Engineering Limited	Industrial Products	0.92%
Aegis Logistics Limited	Gas	0.92%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.90%
The Indian Hotels Company Limited	Leisure Services	0.88%
Avenue Supermarts Limited	Retailing	0.88%
PNC Infratech Limited	Construction	0.87%
Whirlpool of India Limited	Consumer Durables	0.84%
Bharti Airtel Limited	Telecom - Services	0.84%
Gokaldas Exports Limited	Textiles & Apparels	0.82%
Dixon Technologies (India) Limited	Consumer Durables	0.78%
Sonata Software Limited	IT - Software	0.77%
Cholamandalam Investment & Finance Company Limited	Finance	0.75%
KEC International Limited	Construction	0.72%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.71%
Birlasoft Limited	IT - Software	0.70%
ABB India Limited	Electrical Equipment	0.70%
ITC Limited	Diversified FMCG	0.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.62%
Container Corporation of India Limited	Transport Services	0.61%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.59%
UNO Minda Limited	Auto Components	0.59%
Mahindra & Mahindra Financial Services Limited	Finance	0.58%
Tech Mahindra Limited	IT - Software	0.56%
Safari Industries India Limited	Consumer Durables	0.55%
Karur Vysya Bank Limited	Banks	0.54%
Persistent Systems Limited	IT - Software	0.53%
Grindwell Norton Limited	Industrial Products	0.53%

Issuer	Industry/Rating	% to Net Assets
Indian Bank	Banks	0.53%
Bharat Forge Limited	Auto Components	0.51%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.51%
Hindalco Industries Limited	Non - Ferrous Metals	0.44%
West Coast Paper Mills Limited	Paper Forest & Jute Products	0.44%
CCL Products (India) Limited	Agricultural Food & other Products	0.44%
Hindustan Unilever Limited	Diversified FMCG	0.44%
Jindal Steel & Power Limited	Ferrous Metals	0.43%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.41%
Rolex Rings Limited	Auto Components	0.41%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.40%
Aarti Industries Limited	Chemicals & Petrochemicals	0.36%
eClerx Services Limited	Commercial Services & Supplies	0.34%
VRL Logistics Limited	Transport Services	0.32%
The Ramco Cements Limited	Cement & Cement Products	0.28%
Maharashtra Seamless Limited	Industrial Products	0.23%
Sai Silks Kalamandir Limited	Retailing	0.07%
Cash Equivalent		1.91%
TREPS*		2.13%
Net Current Assets:		-0.22%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- To create wealth over long-term
- Investment predominantly in equity and equity related securities across market capitalisation

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Small Cap Fund

Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks.

Investment Objective: To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	12-May-14
Benchmark	NIFTY Small Cap 250 TRI ¹
NAV (as on 28.06.24)	
Growth	₹ 84.9833
Direct Growth	₹ 93.4159
AUM (as on 30.06.24)	₹ 16,396.94 Cr.
AAUM (for the month of Jun)	₹ 15,781.35 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since July 05, 2021
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ²	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data ²	
Standard Deviation	15.28%
Beta (Slope)	0.77
Sharpe Ratio ³	1.42
R2	0.92%
Month End Total Expenses Ratios (Annualized) ⁴	
Regular ⁵	1.67%
Direct	0.65%
Portfolio Turnover (1 year)	
	0.23

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

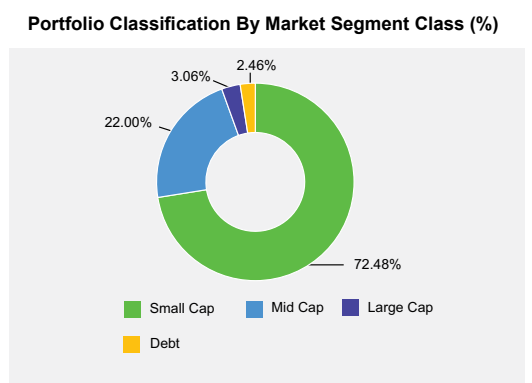
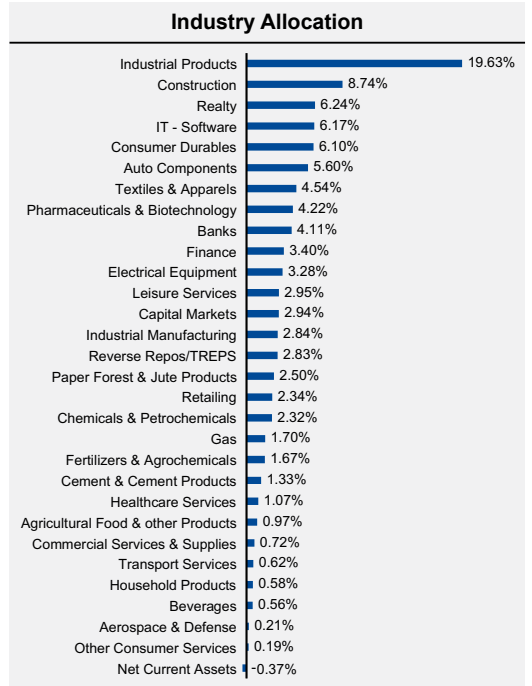
⁵Continuing plans

Note - Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below. Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

Issuer	Industry/Rating	% to Net Assets
EQUITY		97.50%
Apar Industries Limited	Electrical Equipment	3.28%
Brigade Enterprises Limited	Realty	2.71%
KEI Industries Limited	Industrial Products	2.49%
Techno Electric & Engineering Company Limited	Construction	2.44%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.27%
NCC Limited	Construction	2.18%
KPIT Technologies Limited	IT - Software	2.18%
EIH Limited	Leisure Services	2.17%
Trent Limited	Retailing	1.94%
Ratananani Metals & Tubes Limited	Industrial Products	1.85%
Finolex Cables Limited	Industrial Products	1.81%
KPR Mill Limited	Textiles & Apparels	1.77%
HG Infra Engineering Limited	Construction	1.75%
Dixon Technologies (India) Limited	Consumer Durables	1.74%
Sonata Software Limited	IT - Software	1.72%
Sobha Limited	Realty	1.70%
Aegis Logistics Limited	Gas	1.70%
Kirloskar Pneumatic Co Limited	Industrial Products	1.69%
Grindwell Norton Limited	Industrial Products	1.62%
Supreme Petrochem Limited	Chemicals & Petrochemicals	1.58%
Mahindra Lifespace Developers Limited	Realty	1.54%
Karur Vysya Bank Limited	Banks	1.50%
Indian Bank	Banks	1.44%
KEC International Limited	Construction	1.39%
Tube Investments of India Limited	Auto Components	1.39%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.37%
JK Lakshmi Cement Limited	Cement & Cement Products	1.33%
Finolex Industries Limited	Industrial Products	1.31%
Gokaldas Exports Limited	Textiles & Apparels	1.30%
Birlasoft Limited	IT - Software	1.19%
Federal Bank Limited	Banks	1.17%
Amber Enterprises India Limited	Consumer Durables	1.16%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.13%
Polycab India Limited	Industrial Products	1.12%
APL Apollo Tubes Limited	Industrial Products	1.09%
Persistent Systems Limited	IT - Software	1.08%
IIFL Finance Limited	Finance	1.07%
Cera Sanitaryware Limited	Consumer Durables	1.06%
EID Parry India Limited	Fertilizers & Agrochemicals	1.05%
Maharashtra Seamless Limited	Industrial Products	1.04%
Carborundum Universal Limited	Industrial Products	0.97%
Titagarh Rail Systems Limited	Industrial Manufacturing	0.93%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.91%
Welspun Living Limited	Textiles & Apparels	0.90%
UNO Minda Limited	Auto Components	0.89%
Can Fin Homes Limited	Finance	0.88%
Timken India Limited	Industrial Products	0.84%
Multi Commodity Exchange of India Limited	Capital Markets	0.83%
Lakshmi Machine Works Limited	Industrial Manufacturing	0.82%
Krishna Institute of Medical Sciences Limited	Healthcare Services	0.82%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.81%
Cholamandalam Financial Holdings Limited	Finance	0.81%
360 One Wam Limited	Capital Markets	0.80%
Supreme Industries Limited	Industrial Products	0.79%
Jyoti CNC Automation Limited	Industrial Manufacturing	0.79%
Exide Industries Limited	Auto Components	0.79%
Lemon Tree Hotels Limited	Leisure Services	0.78%
PNC Infratech Limited	Construction	0.78%
Somany Ceramics Limited	Consumer Durables	0.72%
eClerx Services Limited	Commercial Services & Supplies	0.72%
BSE Limited	Capital Markets	0.72%
Kajaria Ceramics Limited	Consumer Durables	0.72%
Sundaram Finance Limited	Finance	0.64%
Jindal Saw Limited	Industrial Products	0.64%
Apollo Pipes Limited	Industrial Products	0.63%
Surilomo Chemical India Limited	Fertilizers & Agrochemicals	0.62%
VRL Logistics Limited	Transport Services	0.62%
Prudent Corporate Advisory Services Limited	Capital Markets	0.59%
Rolex Rings Limited	Auto Components	0.59%
Time Technoplast Limited	Industrial Products	0.59%
Jyothy Laboratories Limited	Household Products	0.58%
Radico Khaitan Limited	Beverages	0.56%
CCL Products (India) Limited	Agricultural Food & other Products	0.53%
Motherson Sumi Wiring India Limited	Auto Components	0.52%
Alkyl Amines Chemicals Limited	Chemicals & Petrochemicals	0.50%
Jamna Auto Industries Limited	Auto Components	0.49%
Century Plyboards (India) Limited	Consumer Durables	0.46%
Bairampur Chini Mills Limited	Agricultural Food & other Products	0.44%
Sterling Tools Limited	Auto Components	0.38%
RHI Magnesita India Limited	Industrial Products	0.37%
Hi-Tech Pipes Limited	Industrial Products	0.32%
GMM Plaudier Limited	Industrial Manufacturing	0.30%
Happy Forgings Limited	Industrial Products	0.29%
Electronics Mart India Limited	Retailing	0.29%
Indo Count Industries Limited	Textiles & Apparels	0.29%
Nitin Spinners Limited	Textiles & Apparels	0.28%

Issuer	Industry/Rating	% to Net Assets
MM Forgings Limited	Auto Components	0.28%
Sharda Motor Industries Limited	Auto Components	0.27%
Phoenix Mills Limited	Realty	0.25%
Rainbow Children's Medicare Limited	Healthcare Services	0.25%
Blue Star Limited	Consumer Durables	0.24%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.24%
ideaForge Technology Limited	Aerospace & Defense	0.21%
Engineers India Limited	Construction	0.20%
Niit Learning Systems Limited	Other Consumer Services	0.19%
Orient Paper & Industries Limited	Paper Forest & Jute Products	0.19%
WIM Plast Limited	Industrial Products	0.17%
Sai Silks Kalamandir Limited	Retailing	0.11%
Emami Paper Mills Limited	Paper Forest & Jute Products	0.04%
Rights		0.04%
Sobha Limited	Realty	0.04%
Cash Equivalent		2.46%
TREPS*		2.83%
Net Current Assets:		
Total Net Assets as on 30 June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



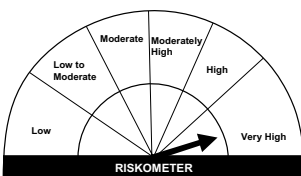
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Focused Fund

(Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

Investment Objective: To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-July-2020
Benchmark	Nifty 500 TRI ⁴
NAV (as on 28.06.24)	
Growth	₹ 23.5891
Direct Growth	₹ 24.9945
AUM (as on 30.06.24)	₹ 1,688.02 Cr.
AAUM (for the month of Jun)	₹ 1660.18 Cr.
Fund Manager & Experience	
Neelotpal Sahai (Equity)	
Total Experience	29 Years
Managing this fund	Since Jul 29, 2020
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Jun 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	
"NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data⁵	
Standard Deviation	12.91%
Beta (Slope)	0.90
Sharpe Ratio ⁶	0.68
R2	0.90%
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	2.10%
Direct	0.90%
Portfolio Turnover (1 year)	
0.35	

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵**Quantitative Data** disclosed are as per monthly returns

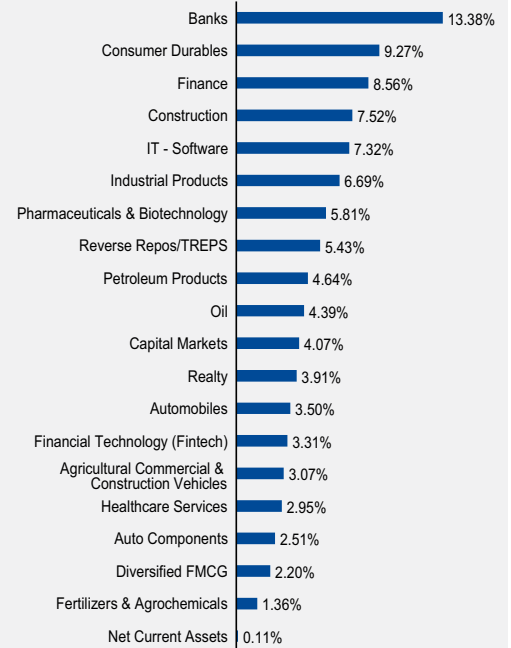
(Annualized) for the last 3 years.

⁶**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

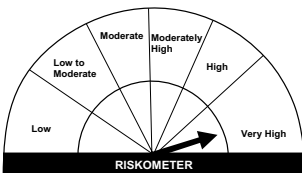
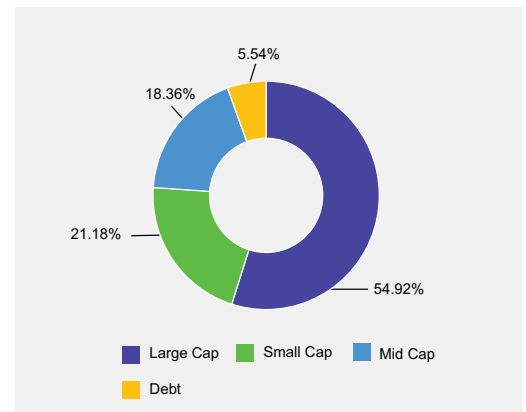
Issuer	Industry/Rating	% to Net Assets
EQUITY		94.46%
ICICI Bank Limited	Banks	8.88%
Larsen & Toubro Limited	Construction	4.94%
Reliance Industries Limited	Petroleum Products	4.64%
Axis Bank Limited	Banks	4.50%
Oil & Natural Gas Corporation Limited	Oil	4.39%
Multi Commodity Exchange of India Limited	Capital Markets	4.07%
Zensar Technologies Limited	IT - Software	3.98%
KEI Industries Limited	Industrial Products	3.93%
DLF Limited	Realty	3.91%
Blue Star Limited	Consumer Durables	3.87%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.60%
TVS Motor Company Limited	Automobiles	3.50%
Shriram Finance Limited	Finance	3.45%
Infosys Limited	IT - Software	3.34%
PB Fintech Limited	Financial Technology (Fintech)	3.31%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	3.07%
Titan Company Limited	Consumer Durables	3.03%
Rainbow Children's Medicare Limited	Healthcare Services	2.95%
Sundaram Finance Limited	Finance	2.78%
APL Apollo Tubes Limited	Industrial Products	2.76%
Power Mech Projects Limited	Construction	2.58%
Exide Industries Limited	Auto Components	2.51%
Whirlpool of India Limited	Consumer Durables	2.37%
REC Limited	Finance	2.33%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.21%
Hindustan Unilever Limited	Diversified FMCG	2.20%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.36%
Cash Equivalent		5.54%
TREPS*		5.43%
Net Current Assets:		0.11%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Infrastructure Fund

Infrastructure Fund - An open ended equity scheme following Infrastructure theme.

Investment Objective: To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Sep-07
Benchmark	NIFTY Infrastructure TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 50.6903
Direct Growth	₹ 56.3706
AUM (as on 30.06.24)	₹ 2,779.37 Cr.
AAUM (for the month of Jun)	₹ 2701.86 Cr.
Fund Manager & Experience	
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Dec 17, 2019
Gautam Bhupal (Equity)	
Total Experience	Over 18 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investment)	
Total Experience	Over 16 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 year from the date of allotment - Nil	
Quantitative Data²	
Standard Deviation	14.67%
Beta (Slope)	0.77
Sharpe Ratio ³	1.73
R2	0.61%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.00%
Direct	0.96%
Portfolio Turnover (1 year)	0.23

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

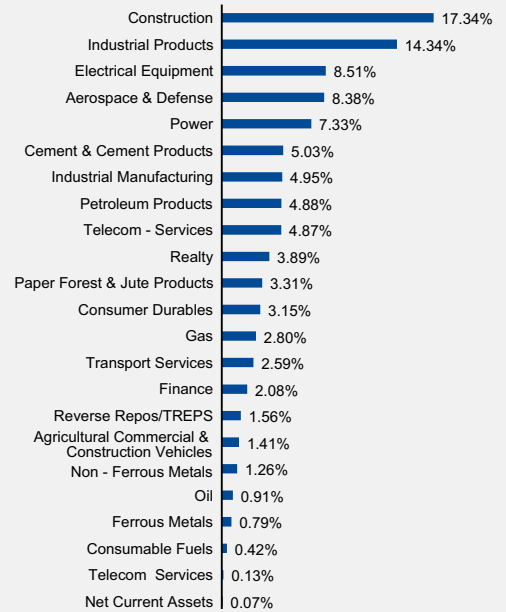
⁵Continuing plans

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

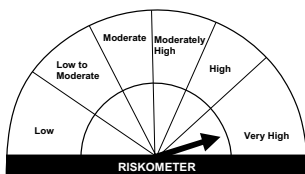
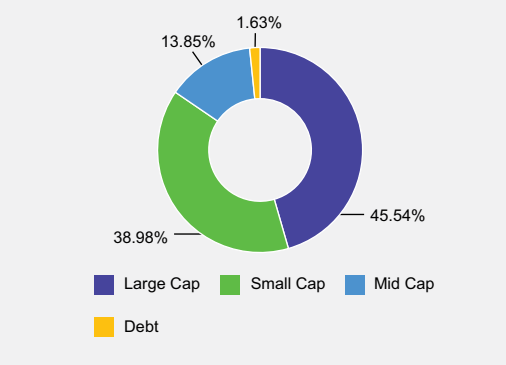
Issuer	Industry/Rating	% to Net Assets
EQUITY		
Bharat Electronics Limited	Aerospace & Defense	98.37%
NTPC Limited	Power	8.38%
Larsen & Toubro Limited	Construction	7.33%
Bharti Airtel Limited	Telecom - Services	7.15%
Reliance Industries Limited	Petroleum Products	4.87%
UltraTech Cement Limited	Cement & Cement Products	4.15%
Century Textiles & Industries Limited	Paper Forest & Jute Products	3.73%
Finolex Cables Limited	Industrial Products	3.31%
ABB India Limited	Electrical Equipment	3.03%
Kirloskar Oil Eng Limited	Industrial Products	2.75%
KEI Industries Limited	Industrial Products	2.43%
Dixon Technologies (India) Limited	Consumer Durables	2.19%
Power Finance Corporation Limited	Finance	2.14%
Kirloskar Pneumatic Co Limited	Industrial Products	2.08%
Brigade Enterprises Limited	Realty	2.06%
Aegis Logistics Limited	Gas	2.02%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.94%
Siemens Limited	Electrical Equipment	1.91%
KEC International Limited	Construction	1.83%
Kennametal India Limited	Industrial Manufacturing	1.77%
HG Infra Engineering Limited	Construction	1.69%
Apar Industries Limited	Electrical Equipment	1.68%
Sterling and Wilson Renewable Energy Limited	Construction	1.61%
BEML Limited	Agricultural Commercial & Construction Vehicles	1.48%
Jyoti CNC Automation Limited	Industrial Manufacturing	1.41%
NCC Limited	Construction	1.35%
Birla Corporation Limited	Cement & Cement Products	1.35%
Hindalco Industries Limited	Non - Ferrous Metals	1.30%
PNC Infratech Limited	Construction	1.26%
Power Mech Projects Limited	Construction	1.09%
Grindwell Norton Limited	Industrial Products	1.09%
Polycab India Limited	Industrial Products	1.07%
Container Corporation of India Limited	Transport Services	1.07%
Amber Enterprises India Limited	Consumer Durables	1.01%
Bharat Heavy Electricals Limited	Electrical Equipment	1.01%
APL Apollo Tubes Limited	Industrial Products	0.99%
VRL Logistics Limited	Transport Services	0.98%
Oil India Limited	Oil	0.98%
Engineers India Limited	Construction	0.91%
Gujarat Gas Limited	Gas	0.90%
Suzlon Energy Limited	Electrical Equipment	0.86%
Jindal Stainless Limited	Ferrous Metals	0.85%
Mahindra Lifespace Developers Limited	Realty	0.79%
Phoenix Mills Limited	Realty	0.75%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.73%
Jindal Saw Limited	Industrial Products	0.73%
Isgec Heavy Engineering Limited	Construction	0.72%
Delhivery Limited	Transport Services	0.68%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.60%
Coal India Limited	Consumable Fuels	0.48%
Hi-Tech Pipes Limited	Industrial Products	0.42%
Happy Forgings Limited	Industrial Products	0.40%
DLF Limited	Realty	0.39%
Ahluwalia Contracts (India) Limited	Construction	0.39%
Bharti Airtel Limited Partly Paid	Telecom Services	0.15%
Cash Equivalent		0.13%
TREPS [*]		1.63%
Net Current Assets:		1.56%
		0.07%
Total Net Assets as on 30-June-2024		100.00%

^{*}TREPS : Tri-Party Repo fully collateralized by G-Sec; @ Awaited Listing

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Value Fund

Value Fund - An open ended equity scheme following a value investment strategy

Investment Objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Fund Details

Date of Allotment	08-Jan-10
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 107.2056
Direct Growth	₹ 118.4841
AUM (as on 30.06.24)	₹ 13,357.64 Cr.
AAUM (for the month of Jun)	₹ 13,004.37 Cr.

Fund Manager & Experience

Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Nov 24, 2012

Gautam Bhupal

(Equity)	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023

Sonal Gupta

(Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jul 05, 2021

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73

Additional Purchase	₹ 1,000
---------------------	---------

Entry load:	"NA"
--------------------	------

Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	13.79%
Beta (Slope)	0.93
Sharpe Ratio ³	1.38
R2	0.85%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	1.72%
Direct	0.75%

Portfolio Turnover (1 year)

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

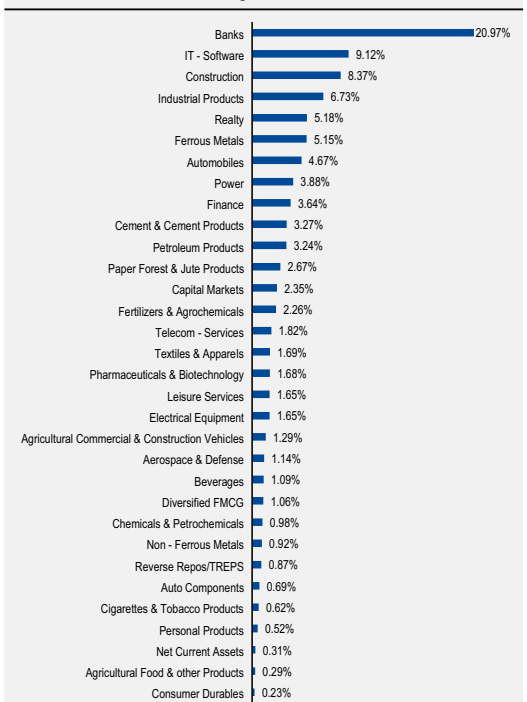
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.79%
Jindal Stainless Limited	Ferrous Metals	3.97%
ICICI Bank Limited	Banks	3.94%
NTPC Limited	Power	3.88%
State Bank of India	Banks	3.67%
Mahindra & Mahindra Limited	Automobiles	3.06%
Kirloskar Oil Eng Limited	Industrial Products	2.85%
KEC International Limited	Construction	2.58%
Indian Bank	Banks	2.36%
Multi Commodity Exchange of India Limited	Capital Markets	2.35%
Reliance Industries Limited	Petroleum Products	2.34%
Canara Bank	Banks	2.30%
Axis Bank Limited	Banks	2.19%
Federal Bank Limited	Banks	2.13%
Zensar Technologies Limited	IT - Software	2.07%
Karur Vysya Bank Limited	Banks	2.04%
Brigade Enterprises Limited	Realty	2.00%
Larsen & Toubro Limited	Construction	1.95%
Power Finance Corporation Limited	Finance	1.83%
Bharti Airtel Limited	Telecom - Services	1.82%
Finolex Cables Limited	Industrial Products	1.76%
Sobha Limited	Realty	1.69%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.68%
JK Paper Limited	Paper Forest & Jute Products	1.66%
GE TandD India Limited	Electrical Equipment	1.65%
Tech Mahindra Limited	IT - Software	1.56%
Ratnamani Metals & Tubes Limited	Industrial Products	1.49%
Oberoi Realty Limited	Realty	1.46%
Power Mech Projects Limited	Construction	1.42%
JK Lakshmi Cement Limited	Cement & Cement Products	1.40%
Infosys Limited	IT - Software	1.40%
HDFC Bank Limited	Banks	1.40%
PNC Infratech Limited	Construction	1.36%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	1.29%
Can Fin Homes Limited	Finance	1.27%
Jindal Steel & Power Limited	Ferrous Metals	1.18%
Coromandel International Limited	Fertilizers & Agrochemicals	1.17%
Birla Corporation Limited	Cement & Cement Products	1.15%
Hindustan Aeronautics Limited	Aerospace & Defense	1.14%
Varun Beverages Limited	Beverages	1.09%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.09%
ITC Limited	Diversified FMCG	1.06%
KNR Constructions Limited	Construction	1.06%
The Indian Hotels Company Limited	Leisure Services	1.04%
Sonata Software Limited	IT - Software	1.03%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.01%
Birlasoft Limited	IT - Software	0.96%
KPR Mill Limited	Textiles & Apparels	0.94%
Hindalco Industries Limited	Non - Ferrous Metals	0.92%
Wipro Limited	IT - Software	0.92%
Bajaj Auto Limited	Automobiles	0.90%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.90%
Vardhman Textiles Limited	Textiles & Apparels	0.75%
The Ramco Cements Limited	Cement & Cement Products	0.72%
Maruti Suzuki India Limited	Automobiles	0.71%
Bosch Limited	Auto Components	0.69%
Jindal Saw Limited	Industrial Products	0.63%
Persistent Systems Limited	IT - Software	0.62%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.62%
Jubilant Foodworks Limited	Leisure Services	0.61%
HCL Technologies Limited	IT - Software	0.56%
Mahindra & Mahindra Financial Services Limited	Finance	0.54%
Emami Limited	Personal Products	0.52%
Kotak Mahindra Bank Limited	Banks	0.52%
Supreme Petrochem Limited	Chemicals & Petrochemicals	0.45%
Punjab National Bank Limited	Banks	0.42%

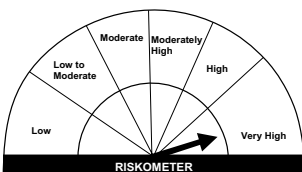
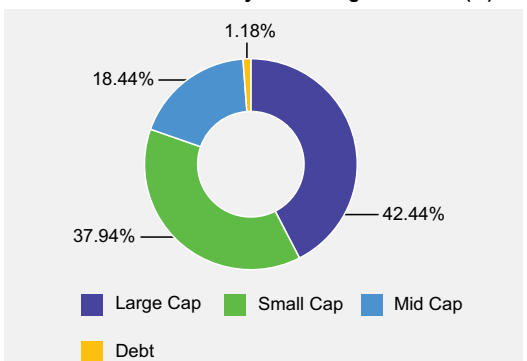
Issuer	Industry/Rating	% to Net Assets
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.37%
CCL Products (India) Limited	Agricultural Food & other Products	0.29%
Somany Ceramics Limited	Consumer Durables	0.23%
NOCIL Limited	Chemicals & Petrochemicals	0.16%
Rights		0.03%
Sobha Limited	Realty	0.03%
Cash Equivalent		1.18%
TREPS*		0.87%
Net Current Assets:		0.31%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Business Cycles Fund

Thematic Fund - An open ended equity scheme following business cycles based investing theme.

Investment Objective: To seek to generate long-term capital appreciation from a portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

The Scheme could also additionally invest in Foreign Securities.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	20-Aug-14
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 41.3672
Direct Growth	₹ 45.0018
AUM (as on 30.06.24)	₹ 924.81 Cr.
AAUM (for the month of Jun)	₹ 895.96 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	18 Years
Managing this fund	Since Jun 01 2023
Venugopal Manghat (Equity)	
Total Experience	28 Years
Managing this fund	Since Aug 20 2014
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jul 05 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"

Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil
 • If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%
 • If units are redeemed or switched out on or after 1 year from the date of allotment - Nil

Quantitative Data²

Standard Deviation	14.25%
Beta (Slope)	0.95
Sharpe Ratio ³	1.24
R2	0.82%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.31%
Direct	1.24%

Portfolio Turnover (1 year)

0.27

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

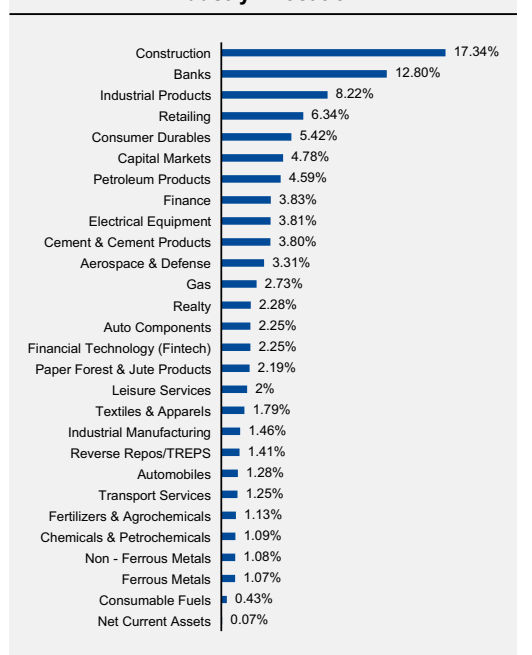
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		98.52%
Trent Limited	Retailing	6.34%
ICICI Bank Limited	Banks	5.51%
Reliance Industries Limited	Petroleum Products	4.59%
Multi Commodity Exchange of India Limited	Capital Markets	4.00%
Larsen & Toubro Limited	Construction	3.83%
Ahluwalia Contracts (India) Limited	Construction	3.71%
Bharat Electronics Limited	Aerospace & Defense	3.31%
HDFC Bank Limited	Banks	3.27%
ABB India Limited	Electrical Equipment	2.99%
Aegis Logistics Limited	Gas	2.73%
Kirloskar Pneumatic Co Limited	Industrial Products	2.57%
UltraTech Cement Limited	Cement & Cement Products	2.47%
Power Mech Projects Limited	Construction	2.43%
PB Fintech Limited	Financial Technology (Fintech)	2.25%
Century Textiles & Industries Limited	Paper Forest & Jute Products	2.19%
Blue Star Limited	Consumer Durables	2.12%
State Bank of India	Banks	2.10%
Power Finance Corporation Limited	Finance	2.06%
EIH Limited	Leisure Services	2.00%
Gokaldas Exports Limited	Textiles & Apparels	1.79%
KEC International Limited	Construction	1.78%
Sterling and Wilson Renewable Energy Limited	Construction	1.48%
Brigade Enterprises Limited	Realty	1.46%
Indian Hume Pipe Company Limited	Industrial Manufacturing	1.46%
Timken India Limited	Industrial Products	1.45%
Time Technoplast Limited	Industrial Products	1.44%
NCC Limited	Construction	1.39%
PNC Infratech Limited	Construction	1.37%
HG Infra Engineering Limited	Construction	1.35%
Birla Corporation Limited	Cement & Cement Products	1.33%
APL Apollo Tubes Limited	Industrial Products	1.29%
TVS Motor Company Limited	Automobiles	1.28%
Amber Enterprises India Limited	Consumer Durables	1.15%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	1.13%
Ratnamani Metals & Tubes Limited	Industrial Products	1.11%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1.09%
Hindalco Industries Limited	Non - Ferrous Metals	1.08%
Kajaria Ceramics Limited	Consumer Durables	1.08%
Titan Company Limited	Consumer Durables	1.07%
Jindal Stainless Limited	Ferrous Metals	1.07%
Canara Bank	Banks	1.03%
REC Limited	Finance	0.95%
Sundram Fasteners Limited	Auto Components	0.90%
Bank of Baroda	Banks	0.89%
Mahindra Lifespace Developers Limited	Realty	0.82%
Cholamandalam Investment & Finance Company Limited	Finance	0.82%
Motherson Sumi Wiring India Limited	Auto Components	0.81%
BSE Limited	Capital Markets	0.78%

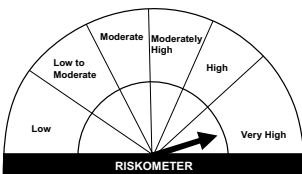
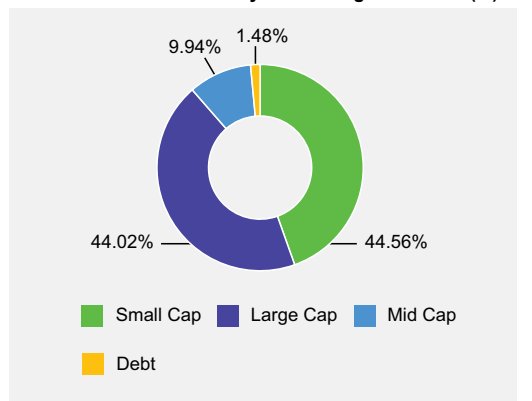
Issuer	Industry/Rating	% to Net Assets
VRL Logistics Limited	Transport Services	0.74%
Suzlon Energy Limited	Electrical Equipment	0.57%
Amara Raja Energy & Mobility Limited	Auto Components	0.54%
Container Corporation of India Limited	Transport Services	0.51%
Coal India Limited	Consumable Fuels	0.43%
Hi-Tech Pipes Limited	Industrial Products	0.36%
Transformers And Rectifiers (India) Limited	Electrical Equipment	0.25%
Cash Equivalent		1.48%
TREPS*		1.41%
Net Current Assets:		0.07%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Consumption Fund

Thematic Fund - An open ended equity scheme following consumption theme

Investment Objective: The investment objective of the Fund is to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Details

Date of Allotment	31-Aug-23
Benchmark	Nifty India Consumption Index TRI ⁴
NAV (as on 28.06.24)	
Growth	₹ 13.5327
Direct Growth	₹ 13.6895
AUM (as on 30.06.24)	₹ 1,377.04 Cr.
AAUM (for the month of Jun)	₹ 1,325.79 Cr.
Fund Manager & Experience	
Gautam Bhupal (Equity)	
Total Experience	18 Years
Managing this fund	Since Aug 31, 2023
Anish Goenka (Equity)	
Total Experience	11 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Aug 31, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1% If units are redeemed or switched out on or after 1 year from the date of allotment – Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.12%
Direct	0.73%
Portfolio Turnover (1 year)	0.03

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

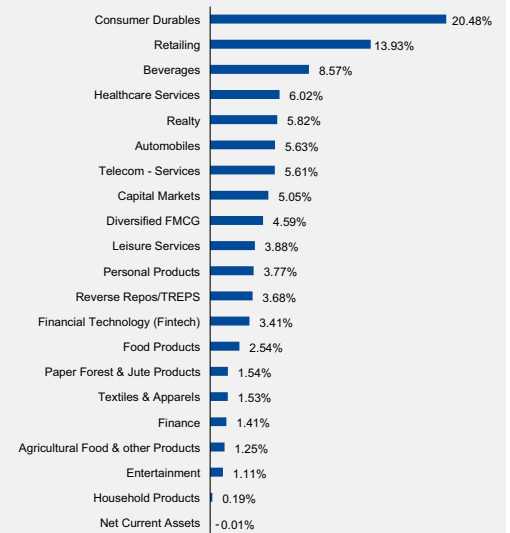
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		96.30%
Varun Beverages Limited	Beverages	6.05%
Bharti Airtel Limited	Telecom - Services	5.61%
Avenue Supermarts Limited	Retailing	3.97%
Titan Company Limited	Consumer Durables	3.87%
Global Health Limited	Healthcare Services	3.65%
Dixon Technologies (India) Limited	Consumer Durables	3.49%
Hindustan Unilever Limited	Diversified FMCG	3.43%
PB Fintech Limited	Financial Technology (Fintech)	3.41%
Zomato Limited	Retailing	3.18%
Multi Commodity Exchange of India Limited	Capital Markets	3.07%
Kalyan Jewellers India Limited	Consumer Durables	3.00%
Godrej Consumer Products Limited	Personal Products	2.93%
Bikaji Foods International Limited	Food Products	2.54%
Radico Khaitan Limited	Beverages	2.52%
Havells India Limited	Consumer Durables	2.42%
Rainbow Children's Medicare Limited	Healthcare Services	2.37%
Trent Limited	Retailing	2.36%
Maruti Suzuki India Limited	Automobiles	2.29%
Lemon Tree Hotels Limited	Leisure Services	2.18%
TVS Motor Company Limited	Automobiles	2.10%
DLF Limited	Realty	2.07%
Amber Enterprises India Limited	Consumer Durables	2.06%
Phoenix Mills Limited	Realty	1.99%
360 One Wam Limited	Capital Markets	1.98%
Sobha Limited	Realty	1.73%
Century Textiles & Industries Limited	Paper Forest & Jute Products	1.54%
Page Industries Limited	Textiles & Apparels	1.53%
Voltas Limited	Consumer Durables	1.52%
Cholamandalam Financial Holdings Limited	Finance	1.41%
Sai Silks Kalamandir Limited	Retailing	1.38%
Devyani International Limited	Leisure Services	1.34%
CCL Products (India) Limited	Agricultural Food & other Products	1.25%
Bajaj Auto Limited	Automobiles	1.24%
Hindustan Foods Limited	Diversified FMCG	1.16%
Electronics Mart India Limited	Retailing	1.12%
PVR INOX Limited	Entertainment	1.11%
Metro Brands Limited	Consumer Durables	1.11%
Vedant Fashions Limited	Retailing	1.07%
Kajaria Ceramics Limited	Consumer Durables	1.04%
Redtape Limited	Consumer Durables	1.00%
Safari Industries India Limited	Consumer Durables	0.97%

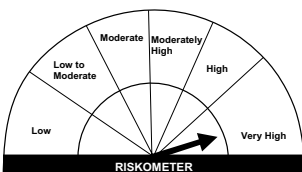
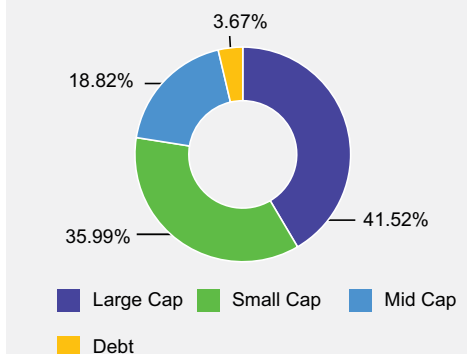
Issuer	Industry/Rating	% to Net Assets
Credo Brands Marketing Limited	Retailing	0.85%
Gillette India Limited	Personal Products	0.84%
Jubilant Foodworks Limited	Leisure Services	0.36%
DOMS Industries Limited	Household Products	0.19%
Rights		0.03%
Sobha Limited	Realty	0.03%
Cash Equivalent		3.67%
TREPS*		3.68%
Net Current Assets:		-0.01%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- To create wealth over long-term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking NIFTY 50 Index.

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain / loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Date of Allotment	15-Apr-20
Benchmark	Nifty 50 TRI ⁴
NAV (as on 28.06.24)	
Growth	₹ 27.4517
Direct Growth	₹ 27.8542
AUM (as on 30.06.24)	₹ 272.08 Cr.
AAUM (for the month of Jun)	₹ 263.48 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	• If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil
	• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%
	• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil
Month End Total Expenses Ratios (Annualized) ²	
Regular ⁵	0.45%
Direct	0.20%
Portfolio Turnover (1 year)	0.08
Tracking Difference	
Regular	-0.90%
Direct	-0.46%
Tracking Error	
Regular	0.17%
Direct	0.17%

¹In multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

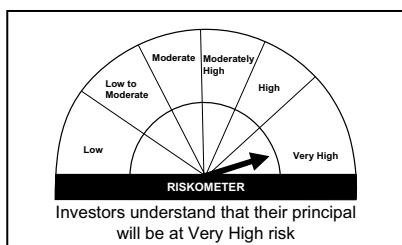
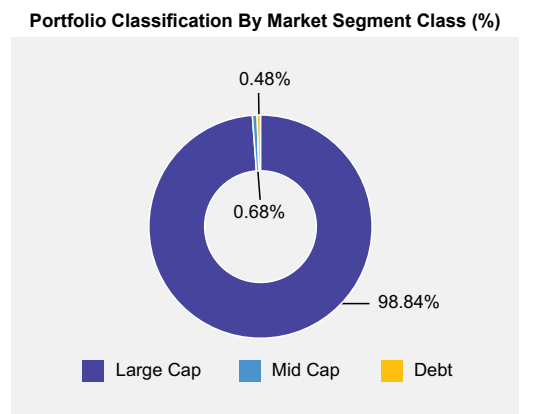
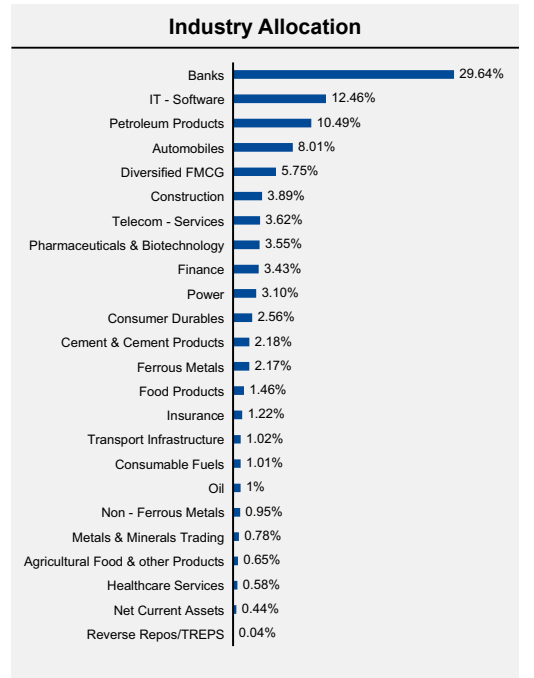
³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.52%
HDFC Bank Limited	Banks	11.89%
Reliance Industries Limited	Petroleum Products	9.93%
ICICI Bank Limited	Banks	7.92%
Infosys Limited	IT - Software	5.31%
Larsen & Toubro Limited	Construction	3.89%
Tata Consultancy Services Limited	IT - Software	3.71%
ITC Limited	Diversified FMCG	3.68%
Bharti Airtel Limited	Telecom - Services	3.62%
Axis Bank Limited	Banks	3.37%
State Bank of India	Banks	3.06%
Mahindra & Mahindra Limited	Automobiles	2.61%
Kotak Mahindra Bank Limited	Banks	2.49%
Hindustan Unilever Limited	Diversified FMCG	2.07%
Bajaj Finance Limited	Finance	1.86%
NTPC Limited	Power	1.69%
Tata Motors Limited	Automobiles	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.54%
Maruti Suzuki India Limited	Automobiles	1.49%
HCL Technologies Limited	IT - Software	1.45%
Power Grid Corporation of India Limited	Power	1.41%
Tata Steel Limited	Ferrous Metals	1.34%
Titan Company Limited	Consumer Durables	1.33%
UltraTech Cement Limited	Cement & Cement Products	1.26%
Asian Paints Limited	Consumer Durables	1.23%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.02%
Coal India Limited	Consumable Fuels	1.01%
Oil & Natural Gas Corporation Limited	Oil	1.00%
Bajaj Auto Limited	Automobiles	0.99%
Hindalco Industries Limited	Non - Ferrous Metals	0.95%
Grasim Industries Limited	Cement & Cement Products	0.92%
IndusInd Bank Limited	Banks	0.91%
Nestle India Limited	Food Products	0.85%
Tech Mahindra Limited	IT - Software	0.85%
JSW Steel Limited	Ferrous Metals	0.83%
Bajaj Finserv Limited	Finance	0.81%
Adani Enterprises Limited	Metals & Minerals Trading	0.78%
Shriram Finance Limited	Finance	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.73%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.73%
Wipro Limited	IT - Software	0.68%
Hero MotoCorp Limited	Automobiles	0.68%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
SBI Life Insurance Company Limited	Insurance	0.63%
Britannia Industries Limited	Food Products	0.61%
Eicher Motors Limited	Automobiles	0.60%
HDFC Life Insurance Company Limited	Insurance	0.59%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.58%
Bharat Petroleum Corporation Limited	Petroleum Products	0.56%

Issuer	Industry/Rating	% to Net Assets
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.55%
LTIMindtree Limited	IT - Software	0.46%
Cash Equivalent		0.48%
TREPS*		0.04%
Net Current Assets:		0.44%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Nifty Next 50 Index Fund

Index Fund - An open-ended Equity Scheme tracking Nifty Next 50 Index

Investment Objective: The scheme will adopt a passive investment strategy. The scheme will invest in stocks comprising the Nifty Next 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty Next 50 index by minimizing the performance difference between the benchmark index and the scheme. The Total Returns Index is an index that reflects the returns on the index from index gain/ loss plus dividend payments by the constituent stocks. There is no assurance that the investment objective of the Scheme will be realized.

Fund Details

Date of Allotment	15-Apr-20
Benchmark	Nifty Next 50 TRI ⁴
NAV (as on 28.06.24)	
Growth	₹ 30.6226
Direct Growth	₹ 31.2078
AUM (as on 30.06.24)	₹ 127.13 Cr.
AAUM (for the month of Jun)	₹ 124.25 Cr.
Fund Manager & Experience	
Praveen Ayathan (Equity)	
Total Experience	28 Years
Managing this fund	Since Apr 15, 2020
Rajeesh Nair (Equity)	
Total Experience	12 Years
Managing this fund	Since Oct 01, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load: • If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil	
• If units redeemed or switched out are over and above the limit within 1 Month from the date of allotment - 1%	
• If units are redeemed or switched out on or after 1 Month from the date of allotment - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	0.80%
Direct	0.35%
Portfolio Turnover (1 year)	0.36
Tracking Difference	
Regular	-1.43%
Direct	-0.84%
Tracking Error	
Regular	0.09%
Direct	0.09%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

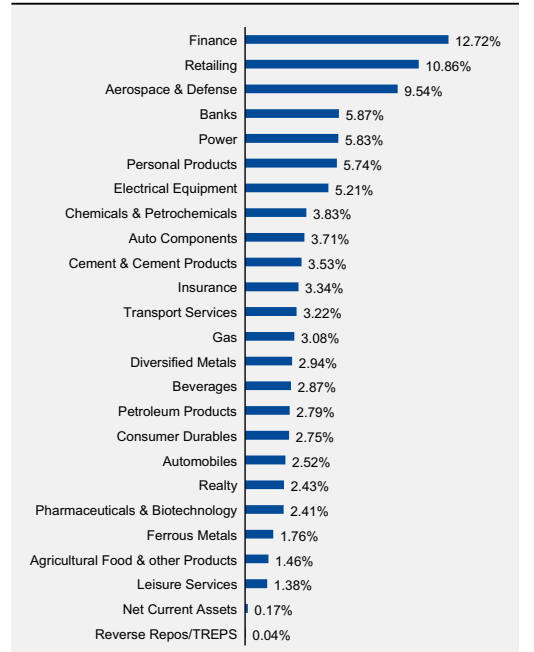
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		99.79%
Trent Limited	Retailing	5.54%
Bharat Electronics Limited	Aerospace & Defense	5.02%
Hindustan Aeronautics Limited	Aerospace & Defense	4.52%
Tata Power Company Limited	Power	3.42%
Power Finance Corporation Limited	Finance	3.23%
InterGlobe Aviation Limited	Transport Services	3.22%
Siemens Limited	Electrical Equipment	3.15%
REC Limited	Finance	2.98%
Vedanta Limited	Diversified Metals	2.94%
Indian Oil Corporation Limited	Petroleum Products	2.79%
Cholamandalam Investment & Finance Company Limited	Finance	2.74%
GAIL India Limited	Gas	2.71%
TVS Motor Company Limited	Automobiles	2.52%
DLF Limited	Realty	2.43%
Info Edge (India) Limited	Retailing	2.42%
Godrej Consumer Products Limited	Personal Products	2.39%
Samvardhana Motherson International Limited	Auto Components	2.37%
Bank of Baroda	Banks	2.35%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.21%
Havells India Limited	Consumer Durables	2.10%
ABB India Limited	Electrical Equipment	2.06%
ICICI Lombard General Insurance Company Limited	Insurance	1.98%
Zomato Limited	Retailing	1.85%
Canara Bank	Banks	1.84%
Ambuja Cements Limited	Cement & Cement Products	1.82%
Jio Financial Services Limited	Finance	1.77%
Jindal Steel & Power Limited	Ferrous Metals	1.76%
Colgate Palmolive (India) Limited	Personal Products	1.74%
Shree Cement Limited	Cement & Cement Products	1.71%
United Spirits Limited	Beverages	1.70%
Punjab National Bank Limited	Banks	1.68%
SRF Limited	Chemicals & Petrochemicals	1.62%
Dabur India Limited	Personal Products	1.61%
Marico Limited	Agricultural Food & other Products	1.46%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	1.38%
Bosch Limited	Auto Components	1.34%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.24%
Varun Beverages Limited	Beverages	1.17%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.17%
ICICI Prudential Life Insurance Company Limited	Insurance	1.08%
Avenue Supermarts Limited	Retailing	1.05%
Adani Power Limited	Power	0.99%
SBI Cards & Payment Services Limited	Finance	0.98%
Adani Green Energy Limited	Power	0.97%
Berger Paints India Limited	Consumer Durables	0.65%
Bajaj Holdings & Investments Limited	Finance	0.55%

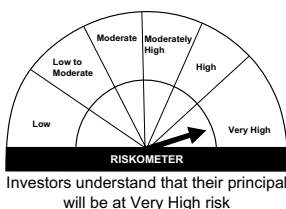
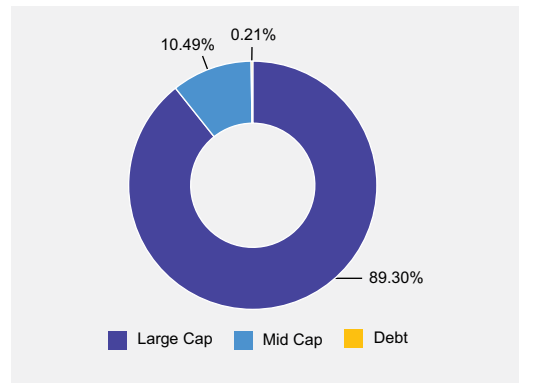
Issuer	Industry/Rating	% to Net Assets
Indian Railway Finance Corporation Limited	Finance	0.47%
Adani Energy Solutions Limited	Power	0.45%
Adani Total Gas Limited	Gas	0.37%
Life Insurance Corporation of India Limited	Insurance	0.28%
Cash Equivalent		0.21%
TREPS*		0.04%
Net Current Assets:		0.17%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in equity securities covered by the NIFTY NEXT 50

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC ELSS Tax Saver Fund

ELSS Fund - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Investment Objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. For defensive considerations and/or managing liquidity, the Scheme may also invest in money market instruments.

Fund Details

Date of Allotment	27-Feb-06
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 128.7486
Direct Growth	₹ 139.1548
AUM (as on 30.06.24)	₹ 4,256.95 Cr.
AAUM (for the month of Jun)	₹ 4,134.72 Cr.
Fund Manager & Experience	
Abhishek Gupta (Equity)	
Total Experience	13 Years
Managing this fund	Since Mar, 01 2024
Gautam Bhupal (Equity)	
Total Experience	18 Years
Managing this fund	Since Nov 26, 2022
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Jul 21, 2021
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	13.58%
Beta (Slope)	0.91
Sharpe Ratio ³	0.96
R2	0.84%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	1.89%
Direct	1.08%
Portfolio Turnover (1 year)	
	0.68

¹in multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns

(Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

⁵Continuing plans

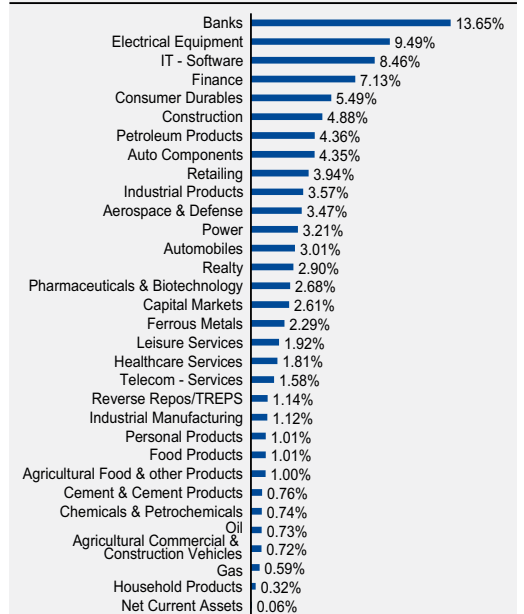
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industry/Rating	% to Net Assets
EQUITY		
HDFC Bank Limited	Banks	4.60%
Reliance Industries Limited	Petroleum Products	3.95%
ICIICI Bank Limited	Banks	3.26%
Larsen & Toubro Limited	Construction	2.81%
Persistent Systems Limited	IT - Software	2.33%
Infosys Limited	IT - Software	2.29%
Trent Limited	Retailing	2.29%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.19%
KPIT Technologies Limited	IT - Software	2.12%
Cholamandalam Investment & Finance Company Limited	Finance	2.05%
Power Finance Corporation Limited	Finance	1.89%
JSW Energy Limited	Power	1.85%
Shriram Finance Limited	Finance	1.77%
Bharat Electronics Limited	Aerospace & Defense	1.74%
Hindustan Aeronautics Limited	Aerospace & Defense	1.73%
State Bank of India	Banks	1.71%
Blue Star Limited	Consumer Durables	1.67%
Zomato Limited	Retailing	1.65%
KEI Industries Limited	Industrial Products	1.59%
Jindal Steel & Power Limited	Ferrous Metals	1.59%
Bharti Airtel Limited	Telecom - Services	1.58%
Triveni Turbine Limited	Electrical Equipment	1.49%
Axis Bank Limited	Banks	1.47%
Jindal Saw Limited	Industrial Products	1.40%
Max Healthcare Institute Limited	Healthcare Services	1.36%
NTPC Limited	Power	1.36%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.34%
Siemens Limited	Electrical Equipment	1.34%
Engineers India Limited	Construction	1.25%
Schaeffler India Limited	Auto Components	1.18%
The Indian Hotels Company Limited	Leisure Services	1.18%
Kaynes Technology India Ltd	Industrial Manufacturing	1.12%
Nippon Life India Asset Management Limited	Capital Markets	1.11%
Godrej Properties Limited	Realty	1.09%
Mahindra & Mahindra Limited	Automobiles	1.08%
360 One Wam Limited	Capital Markets	1.05%
Karur Vysya Bank Limited	Banks	1.05%
Varroc Engineering Limited	Auto Components	1.03%
Dabur India Limited	Personal Products	1.01%
Bikaji Foods International Limited	Food Products	1.01%
Titan Company Limited	Consumer Durables	1.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.00%
Bharat Heavy Electricals Limited	Electrical Equipment	0.97%
ABB India Limited	Electrical Equipment	0.92%
Sobha Limited	Realty	0.91%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.91%
Safari Industries India Limited	Consumer Durables	0.90%
Tech Mahindra Limited	IT - Software	0.90%
DLF Limited	Realty	0.88%
IIFL Finance Limited	Finance	0.83%
Indian Bank	Banks	0.83%
Sterling and Wilson Renewable Energy Limited	Construction	0.82%
Zensar Technologies Limited	IT - Software	0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
UNO Minda Limited	Auto Components	0.81%
Amber Enterprises India Limited	Consumer Durables	0.79%
TVS Motor Company Limited	Automobiles	0.77%
UltraTech Cement Limited	Cement & Cement Products	0.76%
Exide Industries Limited	Auto Components	0.75%
Lemon Tree Hotels Limited	Leisure Services	0.74%
Vinati Organics Limited	Chemicals & Petrochemicals	0.74%
Oil & Natural Gas Corporation Limited	Oil	0.73%
The Karnataka Bank Limited	Banks	0.73%
Escorts Kubota Limited	Agricultural Commercial & Construction Vehicles	0.72%
Lupin Limited	Pharmaceuticals & Biotechnology	0.71%
Avalon Technologies Limited	Electrical Equipment	0.71%
Jindal Stainless Limited	Ferrous Metals	0.70%
Tata Motors Limited	Automobiles	0.61%
Century Plyboards (India) Limited	Consumer Durables	0.60%
Gujarat State Petronet Limited	Gas	0.59%
Craftsman Automation Limited	Auto Components	0.58%
Polycab India Limited	Industrial Products	0.58%
Bajaj Auto Limited	Automobiles	0.55%

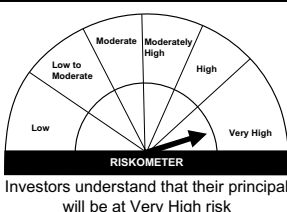
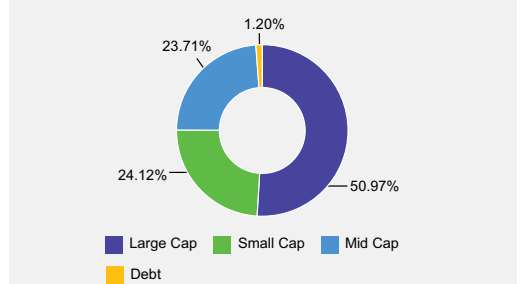
Issuer	Industry/Rating	% to Net Assets
Cello World Limited	Consumer Durables	0.53%
Suzlon Energy Limited	Electrical Equipment	0.53%
BSE Limited	Capital Markets	0.45%
Syngene International Limited	Healthcare Services	0.45%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.41%
Jio Financial Services Limited	Finance	0.38%
DOMS Industries Limited	Household Products	0.32%
Concord Biotech Limited	Pharmaceuticals & Biotechnology	0.25%
Can Fin Homes Limited	Finance	0.21%
Rights		0.02%
Sobha Limited	Realty	0.02%
Cash Equivalent		1.20%
TREPS*		1.14%
Net Current Assets:		0.06%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity-related securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Tax Saver Equity Fund

ELSS Fund: An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

Investment Objective: Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details	
Date of Allotment	05-Jan-07
Benchmark	Nifty 500 TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 85.4018
Direct Growth	₹ 95.0321
AUM (as on 30.06.24)	₹ 242.48 Cr.
AAUM (for the month of Jun)	₹ 235.64 Cr.
Fund Manager & Experience	
Gautam Bhupal	
Total Experience	18 Years
Managing this fund	Since July 23, 2019
Cheenu Gupta	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 500
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 500
Entry load:	"NA"
Exit load:	Nil
Quantitative Data²	
Standard Deviation	13.74%
Beta (Slope)	0.97
Sharpe Ratio ³	0.89
R2	0.93%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.47%
Direct	1.60%
Portfolio Turnover (1 year)	0.18

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees

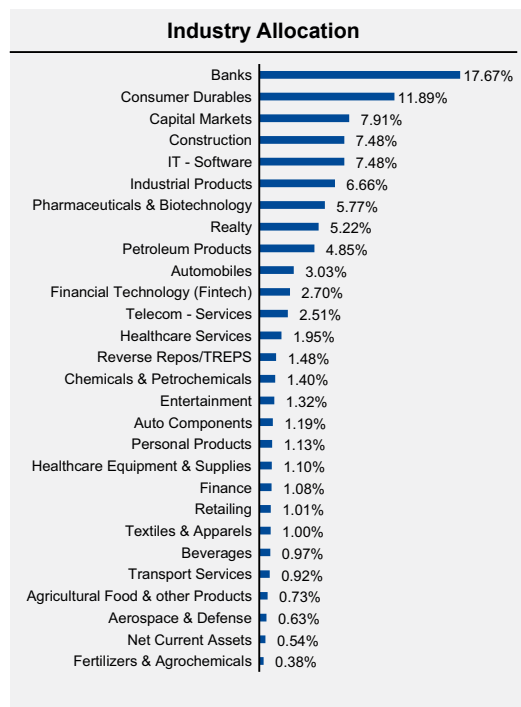
⁵Continuing plans

As a result of the acquisition, HSBC AMC will have two equity linked savings scheme ("elss") in the form of HSBC Tax Saver Equity Fund (an open ended elss with a statutory lock in period of 3 years and tax benefit), and L&T Tax Advantage Fund (to be renamed as HSBC ELSS Fund). As per elss guidelines, a mutual fund can have only one open-ended elss scheme. In view of the said restriction, we propose to stop the subscription into HSBC Tax Saver Equity Fund from close of business hours on November 25, 2022. Hence, no sip, stp-in, or switch into the fund will be permitted from close of business hours on November 25, 2022. For the sake of clarity, we wish to inform you that the unitholders will be allowed to hold their existing investments in this fund, except that no further investments / subscription would be accepted in this fund. However, unitholders will be permitted to redeem / switch out their units post the mandatory lock-in period.

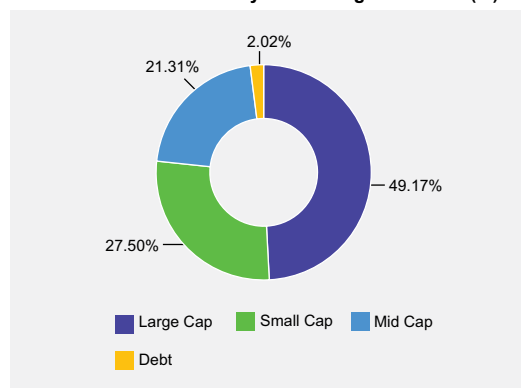
Issuer	Industry/Rating	% to Net Assets
EQUITY		97.98%
ICICI Bank Limited	Banks	6.17%
Infosys Limited	IT - Software	5.30%
Reliance Industries Limited	Petroleum Products	4.85%
Larsen & Toubro Limited	Construction	4.47%
Dixon Technologies (India) Limited	Consumer Durables	4.44%
Axis Bank Limited	Banks	4.42%
HDFC Bank Limited	Banks	4.08%
KEI Industries Limited	Industrial Products	3.97%
Phoenix Mills Limited	Realty	3.01%
State Bank of India	Banks	3.00%
Multi Commodity Exchange of India Limited	Capital Markets	2.99%
Amber Enterprises India Limited	Consumer Durables	2.80%
PB Fintech Limited	Financial Technology (Fintech)	2.70%
Bharti Airtel Limited	Telecom - Services	2.51%
Prudent Corporate Advisory Services Limited	Capital Markets	2.45%
TVS Motor Company Limited	Automobiles	2.25%
DLF Limited	Realty	2.21%
Titan Company Limited	Consumer Durables	2.15%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.13%
JB Chemicals and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.03%
Rainbow Children's Medicare Limited	Healthcare Services	1.95%
Rategain Travel Technologies Limited	IT - Software	1.71%
360 One Wam Limited	Capital Markets	1.62%
Lupin Limited	Pharmaceuticals & Biotechnology	1.61%
Kirloskar Pneumatic Co Limited	Industrial Products	1.54%
Kalyan Jewellers India Limited	Consumer Durables	1.45%
PVR INOX Limited	Entertainment	1.32%
PNC Infratech Limited	Construction	1.27%
Motherson Sumi Wiring India Limited	Auto Components	1.19%
KEC International Limited	Construction	1.18%
APL Apollo Tubes Limited	Industrial Products	1.15%
Godrej Consumer Products Limited	Personal Products	1.13%
Poly Medicare Limited	Healthcare Equipment & Supplies	1.10%
REC Limited	Finance	1.08%
Kajaria Ceramics Limited	Consumer Durables	1.05%
Avenue Supermarts Limited	Retailing	1.01%
SRF Limited	Chemicals & Petrochemicals	1.00%
Gokaldas Exports Limited	Textiles & Apparels	1.00%
Radico Khaitan Limited	Beverages	0.97%
Container Corporation of India Limited	Transport Services	0.92%
BSE Limited	Capital Markets	0.85%
Bajaj Auto Limited	Automobiles	0.78%
CCL Products (India) Limited	Agricultural Food & other Products	0.73%
Bharat Electronics Limited	Aerospace & Defense	0.63%

Issuer	Industry/Rating	% to Net Assets
Sterling and Wilson Renewable Energy Limited	Construction	0.56%
KPIT Technologies Limited	IT - Software	0.47%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.40%
Mangalore Chemicals & Fertilizers Limited	Fertilizers & Agrochemicals	0.38%
Cash Equivalent		2.02%
TREPS*		1.48%
Net Current Assets:		0.54%
Total Net Assets as on 30-June-2024		100.00%

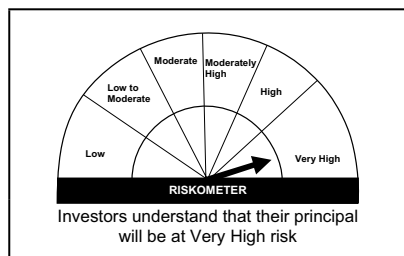
*TREPS : Tri-Party Repo fully collateralized by G-Sec



Portfolio Classification By Market Segment Class (%)



⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities with no capitalisation bias

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Aggressive Hybrid Fund

Aggressive Hybrid fund – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 07-Feb-11
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index⁶

NAV (as on 28.06.24)

Growth ₹ 53.7070

Direct Growth ₹ 60.3566

AUM (as on 30.06.24) ₹ 5,716.81 Cr.

AAUM (for the month of Jun) ₹ 5,588.11 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 17 Years
 Managing this fund Since July 02, 2021

Goutam Bhupal (Equity)

Total Experience 18 Years
 Managing this fund Since Oct 01, 2023

Shriram Ramanathan (Fixed Income)

Total Experience 22 Years
 Managing this fund Since May 30, 2016

Mohd. Asif Rizwi (Fixed Income)

Total Experience 14.5 Years
 Managing this fund Since May 1, 2024

Sonal Gupta (Overseas Investments)

Total Experience 16 Years
 Managing this fund Since Jul 05, 2021

Minimum Investment¹

Lumpsum ₹ 5,000

SIP² Please refer page 73

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to exit load as under:

- For 10% of the units redeemed / switched-out: Nil
- For remaining units redeemed or switched-out: 1.00%

No Exit Load will be charged, if Units are redeemed / switchedout after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation 10.56%

Beta (Slope) 1.01

Sharpe Ratio³ 0.83

R2 0.74%

Month End Total Expenses Ratios (Annualized)⁴

Regular⁵ 1.85%

Direct 0.81%

Portfolio Turnover (1 year)

0.75

¹in multiples of Re 1 thereafter.

²Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

³Risk free rate: 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴TER Annualized TER including GST on Investment Management Fees

⁵Continuing plans

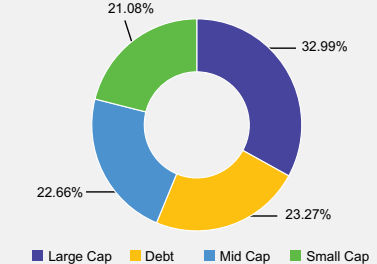
⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 50 Hybrid Composite Debt 65:35 Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021.

Issuer	Industry/ Rating	% to Net Assets	Issuer	Industry/ Rating	% to Net Assets
EQUITY		76.73%	7.38% GOI 20JUN2027	SOVEREIGN	3.54%
ICICI Bank Limited	Banks	3.87%	7.18% GOI 14AUG2033 GSEC	SOVEREIGN	3.17%
Larsen & Toubro Limited	Construction	3.49%	7.26% GOI 06FEB33	SOVEREIGN	3.14%
Bharat Electronics Limited	Aerospace & Defense	3.23%	7.26% GOI 22AUG2032	SOVEREIGN	0.73%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.35%	7.18% GOI 24-Jul-2037	SOVEREIGN	0.46%
Zensar Technologies Limited	IT - Software	2.27%	7.64% MAHARASHTRA 25JAN33 SDL	SOVEREIGN	0.46%
JSW Energy Limited	Power	2.20%	7.30% GOI 19JUN53	SOVEREIGN	0.45%
Bharat Heavy Electricals Limited	Electrical Equipment	2.03%	5.79% GOI 11MAY30 G-SEC	SOVEREIGN	0.42%
Siemens Limited	Electrical Equipment	1.84%	7.37% GOI 23OCT2028	SOVEREIGN	0.27%
Karur Vysya Bank Limited	Banks	1.73%	7.26% GS 2029	SOVEREIGN	0.18%
NTPC Limited	Power	1.70%	7.17% GOI 08JAN28	SOVEREIGN	0.13%
Titagarh Rail Systems Limited	Industrial Manufacturing	1.66%	7.32% GOI BOND 13NOV2030	SOVEREIGN	0.09%
KPIIT Technologies Limited	IT - Software	1.63%	Cash Equivalent		2.43%
Bajaj Auto Limited	Automobiles	1.54%	TREPS*		2.45%
Trent Limited	Retailing	1.52%	Net Current Assets:		-0.02%
Godrej Properties Limited	Realty	1.41%	Total Net Assets as on 30-June-2024		100.00%
Persistent Systems Limited	IT - Software	1.35%	*TREPS : Tri-Party Repo fully collateralized by G-Sec		
Data Patterns India Limited	Aerospace & Defense	1.34%			
Varun Beverages Limited	Beverages	1.32%			
Suzlon Energy Limited	Electrical Equipment	1.29%			
GE TAND India Limited	Electrical Equipment	1.28%			
Safari Industries India Limited	Consumer Durables	1.27%			
Cholamandalam Investment & Finance Company Limited	Finance	1.27%			
Tata Motors Limited	Automobiles	1.23%			
Sharii Airtel Limited	Telecom - Services	1.12%			
KEI Industries Limited	Industrial Products	1.12%			
Power Finance Corporation Limited	Finance	1.12%			
Exide Industries Limited	Auto Components	1.10%			
360 One Wam Limited	Capital Markets	1.10%			
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.08%			
DLF Limited	Realty	1.03%			
ABB India Limited	Electrical Equipment	1.02%			
Reliance Industries Limited	Petroleum Products	0.98%			
Timken India Limited	Industrial Products	0.97%			
Indian Bank	Banks	0.95%			
Triveni Turbine Limited	Electrical Equipment	0.93%			
Prestige Estates Projects Limited	Realty	0.91%			
REC Limited	Finance	0.87%			
Zomato Limited	Retailing	0.87%			
Rategain Travel Technologies Limited	IT - Software	0.86%			
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.85%			
Polycab India Limited	Industrial Products	0.82%			
Prudent Corporate Advisory Services Limited	Capital Markets	0.79%			
Katpatur Projects International Limited	Construction	0.71%			
Sundaram Finance Limited	Finance	0.69%			
Apar Industries Limited	Electrical Equipment	0.66%			
Max Healthcare Institute Limited	Healthcare Services	0.64%			
The Indian Hotels Company Limited	Leisure Services	0.64%			
Syrram SGS Technology Ltd.	Industrial Manufacturing	0.62%			
Avenue Supermarts Limited	Retailing	0.61%			
Sonata Software Limited	IT - Software	0.60%			
The Karnataka Bank Limited	Banks	0.60%			
Lupin Limited	Pharmaceuticals & Biotechnology	0.59%			
TD Power Systems Limited	Electrical Equipment	0.58%			
BEML Limited	Agricultural Commercial & Construction Vehicles	0.58%			
Schaeffler India Limited	Auto Components	0.56%			
BSE Limited	Capital Markets	0.56%			
Hindalco Industries Limited	Non - Ferrous Metals	0.54%			
IIFL Finance Limited	Finance	0.53%			
RITES Limited	Construction	0.51%			
Shriram Finance Limited	Finance	0.50%			
HDFC Bank Limited	Banks	0.50%			
Multi Commodity Exchange of India Limited	Capital Markets	0.48%			
NHPC Limited	Power	0.48%			
ZF Commercial Vehicle Control Systems India Ltd	Auto Components	0.41%			
Union Bank of India	Banks	0.41%			
Electronics Mart India Limited	Retailing	0.38%			
Nippon Life India Asset Management Limited	Capital Markets	0.30%			
Mahindra & Mahindra Limited	Automobiles	0.29%			
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.29%			
Radico Khaitan Limited	Beverages	0.24%			
Bikaji Foods International Limited	Food Products	0.19%			
UltraTech Cement Limited	Cement & Cement Products	0.18%			
Dixon Technologies (India) Limited	Consumer Durables	0.17%			
Infosys Limited	IT - Software	0.11%			
Tech Mahindra Limited	IT - Software	0.07%			
LTIMindtree Limited	IT - Software	0.07%			
VRL Logistics Limited	Transport Services	0.06%			
Hindustan Petroleum Corporation Limited	Petroleum Products	0.04%			
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.02%			
IDFC First Bank Limited	Banks	0.01%			
Corporate Bonds / Debentures		8.93%			
Power Finance Corporation Limited	CRISIL AAA	1.37%			
Small Industries Development Bank of India	CARE AAA / CRISIL AAA	2.27%			
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	1.35%			
Jannagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	0.89%			
Export Import Bank of India	CRISIL AAA	0.89%			
HDB Financial Services Limited	CRISIL AAA	0.46%			
REC Limited	CRISIL AAA	0.88%			
Bajaj Finance Limited	CRISIL AAA	0.44%			
LIC Housing Finance Limited	CRISIL AAA	0.28%			
Power Grid Corporation of India Limited	CRISIL AAA	0.10%			
Money Market Instruments					
Commercial Paper		0.87%			
Panatone Finvest Limited	CRISIL A1+	0.87%			
Government Securities		11.04%			

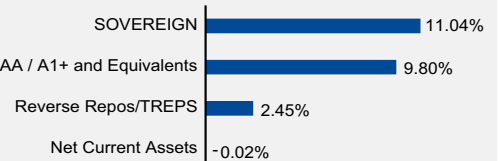
Industry Allocation



Portfolio Classification By Market Segment Class (%)



Rating Profile

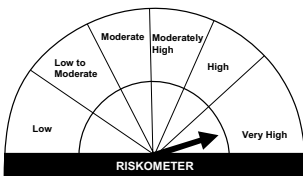


This product is suitable for investors who are seeking⁴:

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Very High risk

HSBC Multi Asset Allocation Fund

Multi Asset Allocation - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs

Investment Objective: The aim of the fund is to generate long-term capital growth and generate income by investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 28-Feb-24

Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%)+Domestic Price of Silver (5%)⁴

NAV (as on 28.06.24)

Growth ₹ 11.3812

Direct Growth ₹ 11.4346

AUM (as on 30.06.24) ₹ 1,815.72 Cr.

AAUM (for the month of Jun) ₹ 1,758.36 Cr.

Fund Manager & Experience

Cheenu Gupta (Equity)

Total Experience 17 Years

Managing this fund Since Feb 28, 2024

Mahesh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Feb 28, 2024

Kapil Punjabi (Fixed Income)

Total Experience 17 Years

Managing this fund Since May 1, 2024

Dipan Parikh (Gold / Silver ETFs)

Total Experience 26 Years

Managing this fund Since Feb 28, 2024

Sonal Gupta (Overseas Investments)

Total Experience 16 Years

Managing this fund Since Feb 28, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 73

Additional Purchase ₹ 1,000

Entry load: "NA"

Exit load: If units redeemed or switched out are upto 10% of the units purchased or switched in within 1 year from the date of allotment – Nil

If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%

If units are redeemed or switched out on or after 1 year from the date of allotment – Nil

Month End Total Expenses Ratios (Annualized)²

Regular⁵ 1.92%

Direct 0.52%

Portfolio Turnover

(1 year) 0.07

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer Industries % to Net Assets

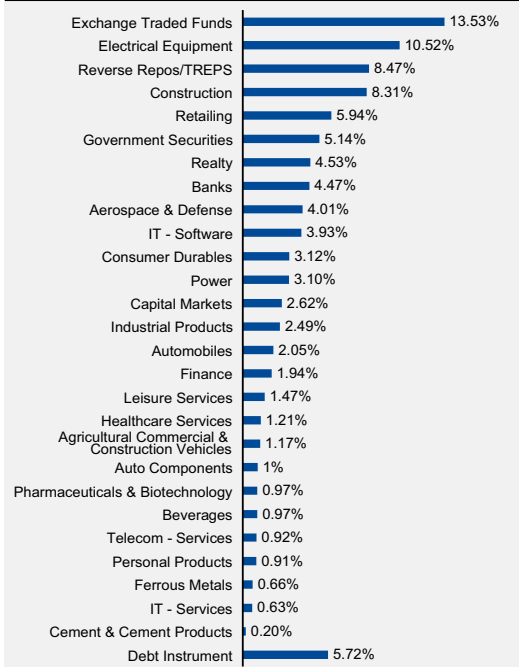
Issuer	Industries	% to Net Assets
EQUITY		67.09%
Zomato Limited	Retailing	2.99%
Sobha Limited	Realty	2.57%
Suzlon Energy Limited	Electrical Equipment	2.37%
Trent Limited	Retailing	2.33%
Larsen & Toubro Limited	Construction	2.20%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.01%
Blue Star Limited	Consumer Durables	1.98%
GE TndD India Limited	Electrical Equipment	1.77%
Bharat Electronics Limited	Aerospace & Defense	1.71%
KPIT Technologies Limited	IT - Software	1.61%
ICICI Bank Limited	Banks	1.59%
NTPC Limited	Power	1.59%
Hindustan Aeronautics Limited	Aerospace & Defense	1.55%
JSW Energy Limited	Power	1.51%
The Karnataka Bank Limited	Banks	1.46%
Kalpitaru Projects International Limited	Construction	1.46%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.41%
Cummins India Limited	Industrial Products	1.39%
Godrej Properties Limited	Realty	1.23%
Global Health Limited	Healthcare Services	1.21%
Nippon Life India Asset Management Limited	Capital Markets	1.21%
Tata Motors Limited	Automobiles	1.18%
BEML Limited	Agricultural Commercial & Construction Vehicles	1.17%
Zensar Technologies Limited	IT - Software	1.14%
Bharat Heavy Electricals Limited	Electrical Equipment	1.14%
Power Finance Corporation Limited	Finance	1.12%
KEI Industries Limited	Industrial Products	1.10%
KNR Constructions Limited	Construction	1.05%
Amara Raja Energy & Mobility Limited	Auto Components	1.00%
Varun Beverages Limited	Beverages	0.97%
BSE Limited	Capital Markets	0.96%
Ahluwalia Contracts (India) Limited	Construction	0.95%
NCC Limited	Construction	0.95%
ElIH Limited	Leisure Services	0.93%
Bharti Airtel Limited	Telecom - Services	0.92%
Godrej Consumer Products Limited	Personal Products	0.91%
Bajaj Auto Limited	Automobiles	0.87%
REC Limited	Finance	0.82%
Indian Bank	Banks	0.81%
Thermax Limited	Electrical Equipment	0.78%
PNC Infratech Limited	Construction	0.78%
Data Patterns India Limited	Aerospace & Defense	0.75%
DLF Limited	Realty	0.68%
Jindal Stainless Limited	Ferrous Metals	0.66%
Persistent Systems Limited	IT - Software	0.64%
LandT Technology Services Limited	IT - Services	0.63%
Avenue Supermarts Limited	Retailing	0.62%
Engineers India Limited	Construction	0.58%
Sonata Software Limited	IT - Software	0.54%
The Indian Hotels Company Limited	Leisure Services	0.54%
Triveni Turbine Limited	Electrical Equipment	0.53%
Dixon Technologies (India) Limited	Consumer Durables	0.53%
Siemens Limited	Electrical Equipment	0.51%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.49%
Multi Commodity Exchange of India Limited	Capital Markets	0.45%
State Bank of India	Banks	0.37%
Safari Industries India Limited	Consumer Durables	0.34%
RITES Limited	Construction	0.34%
Ethos Limited	Consumer Durables	0.27%
Dr Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.25%
Bank of Baroda	Banks	0.24%
Lupin Limited	Pharmaceuticals & Biotechnology	0.23%
Dalmia Bharat Limited	Cement & Cement Products	0.20%
Rights		0.05%
Sobha Limited	Realty	0.05%
Corporate Bonds / Debentures		5.72%
Small Industries Development Bank of India	CRISIL AAA	1.45%
Bajaj Finance Limited	CRISIL AAA	1.43%
Power Finance Corporation Limited	CRISIL AAA	1.43%

Issuer Industries % to Net Assets

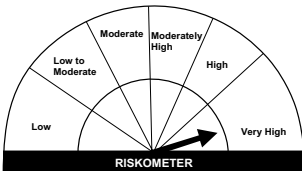
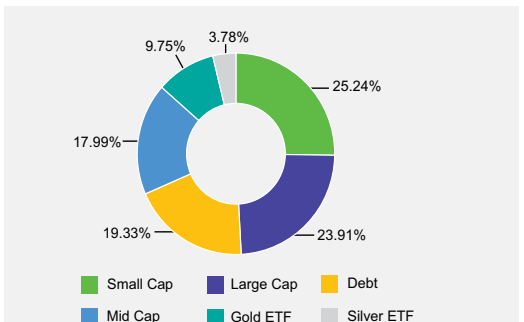
National Bank for Agriculture & Rural Development	ICRA AAA	1.41%
Exchange Traded Funds		13.53%
ICICI PRUDENTIAL GOLD ETF	ETF	3.22%
NIPPON INDIA ETF GOLD BEES	ETF	2.80%
STATE BANK OF INDIA GOLD ETF	ETF	2.66%
NIPPON INDIA MF NIPPON INDIA SILVER ETF	ETF	2.07%
ICICIPRUD MF-ICICI PRUDENTIAL SILVER ETF	ETF	1.71%
HDFC MUTUAL GOLD EXCHANGE TRADED FUND	ETF	1.07%
Government Securities		5.14%
7.18% GOI 24-Jul-2037	SOVEREIGN	2.87%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	1.43%
7.10% GOI 08-Apr-2034	SOVEREIGN	0.84%
Cash Equivalent		8.47%
TREPS*		8.47%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*:

- Long term wealth creation
- Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on 31 May 2024. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Balanced Advantage Fund

Balanced Advantage Fund - An open ended dynamic asset allocation fund

Investment Objective: To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

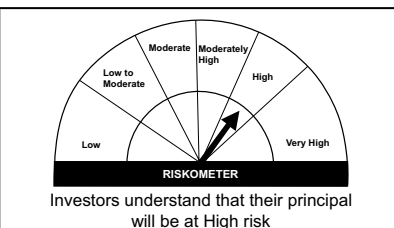
Date of Allotment	07-Feb-11
Benchmark: Nifty 50 Hybrid composite debt 50:50 Index ⁴	
NAV (as on 28.06.24)	
Growth	₹ 40.8787
Direct Growth	₹ 46.7051
AUM (as on 30.06.24)	₹ 1,445.42 Cr.
AAUM (for the month of Jun)	₹ 1,420.88 Cr.
Fund Manager & Experience	
Neelotpal Sahai (Equity)	
Total Experience	29 Years
Managing this fund	Since Nov 26, 2022
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 1, 2024
Gautam Bhupal (Equity)	
Total Experience	18 Years
Managing this fund	Since Oct 01, 2023
Praveen Ayathan (Arbitrage)	
Total Experience	28 Years
Managing this fund	Since Oct 01, 2023
Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load: "NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% If units are redeemed or switched out on or after 1 year from the date of allotment. - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	2.11%
Direct	0.77%
Portfolio Turnover (1 year)	0.79

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



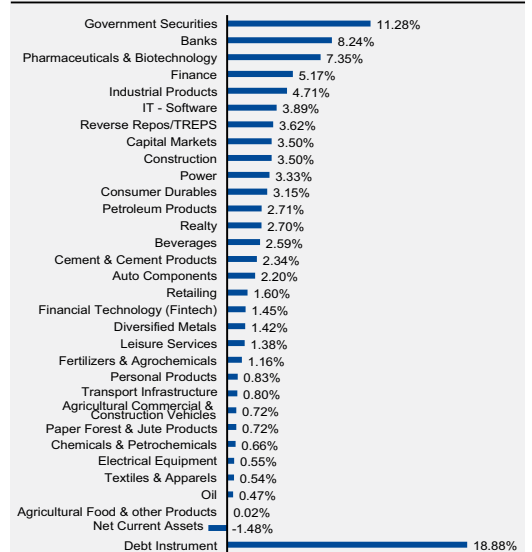
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY				
ICICI Bank Limited	Banks	4.15%	0.00%	4.15%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.89%	2.89%	0.00%
Larsen & Toubro Limited	Construction	2.82%	0.00%	2.82%
Reliance Industries Limited	Petroleum Products	2.71%	0.00%	2.71%
Ambuja Cements Limited	Cement & Cement Products	2.34%	2.34%	0.00%
Dixon Technologies (India) Limited	Consumer Durables	2.11%	2.11%	0.00%
Manappuram Finance Limited	Finance	1.98%	1.98%	0.00%
Varun Beverages Limited	Beverages	1.97%	0.00%	1.97%
Tata Power Company Limited	Power	1.76%	1.76%	0.00%
Axis Bank Limited	Banks	1.75%	0.00%	1.75%
Multi Commodity Exchange of India Limited	Capital Markets	1.63%	0.00%	1.63%
NTPC Limited	Power	1.57%	0.00%	1.57%
Polycab India Limited	Industrial Products	1.52%	1.52%	0.00%
PB Fintech Limited	Financial Technology (Fintech)	1.45%	0.00%	1.45%
Vedanta Limited	Diversified Metals	1.42%	1.42%	0.00%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.32%	0.00%	1.32%
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	1.16%	0.00%	1.16%
Phoenix Mills Limited	Realty	1.12%	0.00%	1.12%
Kotak Mahindra Bank Limited	Banks	1.12%	1.12%	0.00%
Infosys Limited	IT - Software	1.08%	0.00%	1.08%
DLF Limited	Realty	1.08%	1.08%	0.00%
Kalyan Jewellers India Limited	Consumer Durables	1.04%	0.00%	1.04%
Zensar Technologies Limited	IT - Software	1.03%	0.00%	1.03%
360 One Wam Limited	Capital Markets	1.02%	0.00%	1.02%
APL Apollo Tubes Limited	Industrial Products	0.97%	0.00%	0.97%
Birlasoft Limited	IT - Software	0.96%	0.00%	0.96%
Lupin Limited	Pharmaceuticals & Biotechnology	0.95%	0.00%	0.95%
Federal Bank Limited	Banks	0.92%	0.00%	0.92%
Shriram Finance Limited	Finance	0.91%	0.00%	0.91%
Time Technoplast Limited	Industrial Products	0.89%	0.00%	0.89%
CRISIL Limited	Finance	0.88%	0.00%	0.88%
Prudent Corporate Advisory Services Limited	Capital Markets	0.85%	0.00%	0.85%
Godrej Consumer Products Limited	Personal Products	0.83%	0.83%	0.00%
Zomato Limited	Retailing	0.83%	0.00%	0.83%
Sonata Software Limited	IT - Software	0.82%	0.00%	0.82%
Amara Raja Energy & Mobility Limited	Auto Components	0.81%	0.00%	0.81%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.80%	0.80%	0.00%
Exide Industries Limited	Auto Components	0.78%	0.00%	0.78%
Jubilant Foodworks Limited	Leisure Services	0.78%	0.00%	0.78%
Aditya Vision Limited	Retailing	0.77%	0.00%	0.77%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.76%	0.00%	0.76%
REC Limited	Finance	0.73%	0.00%	0.73%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.73%	0.00%	0.73%
Kirloskar Oil Eng Limited	Industrial Products	0.72%	0.00%	0.72%
Escorts Kubota Limited	Commercial & Construction Vehicles	0.72%	0.00%	0.72%
Century Textiles & Industries Limited	Paper Forest & Jute Products	0.72%	0.00%	0.72%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.70%	0.00%	0.70%
Power Mech Projects Limited	Construction	0.68%	0.00%	0.68%
Power Finance Corporation Limited	Finance	0.67%	0.00%	0.67%
Vinati Organics Limited	Chemicals & Petrochemicals	0.66%	0.00%	0.66%
United Spirits Limited	Beverages	0.62%	0.62%	0.00%
Kirloskar Pneumatic Co Limited	Industrial Products	0.61%	0.00%	0.61%
Tube Investments of India Limited	Auto Components	0.61%	0.00%	0.61%
Lemon Tree Hotels Limited	Leisure Services	0.60%	0.00%	0.60%
TD Power Systems Limited	Electrical Equipment	0.55%	0.00%	0.55%
Indo Count Industries Limited	Textiles & Apparels	0.54%	0.00%	0.54%
Mahindra Lifespace Developers Limited	Realty	0.50%	0.00%	0.50%
Oil & Natural Gas Corporation Limited	Oil	0.47%	0.00%	0.47%
HDFC Bank Limited	Banks	0.30%	0.30%	0.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	0.02%	0.02%	0.00%

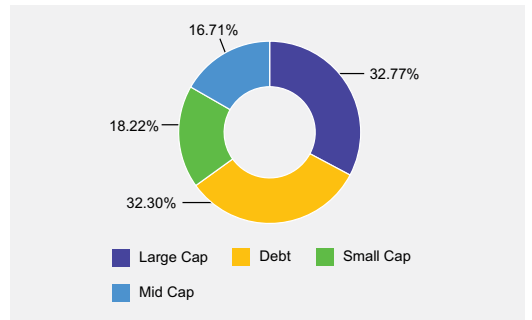
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
Corporate Bonds / Debentures				
Bajaj Finance Limited	CRISIL AAA	2.85%		
Small Industries Development Bank of India	ICRAAAA	1.80%		
Power Finance Corporation Limited	CRISIL AAA	1.78%		
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	3.52%		
LIC Housing Finance Limited	CRISIL AAA	1.77%		
National Housing Bank	CRISIL AAA	1.74%		
REC Limited	CRISIL AAA	1.72%		
Kotak Mahindra Prime Limited	CRISIL AAA	0.97%		
Money Market Instruments				
Certificate of Deposit				
Axis Bank Limited	CRISIL A1+	1.01%		
Commercial Paper				
Panatone Finvest Limited	CRISIL A1+	1.72%		
Government Securities				
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	4.01%		
7.06% GOI 10APR28	SOVEREIGN	3.38%		
7.37% GOI 23OCT2028	SOVEREIGN	2.84%		
7.38% GOI 20JUN2027	SOVEREIGN	0.70%		
7.32% GOI BOND 13NOV2030	SOVEREIGN	0.35%		
Cash Equivalent				
TREPS*		3.62%		
Net Current Assets:		-1.48%		
Total Net Assets as on 30-June-2024		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)



This product is suitable for investors who are seeking*:

- Long term capital appreciation and generation of reasonable returns
- Investment in equity and equity related instruments, derivatives and debt and money market instruments.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

HSBC Equity Savings Fund

Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt.

Investment Objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	18-Oct-11
Benchmark	NIFTY Equity Savings Index ⁴
NAV (as on 28.06.24)	
Growth	₹ 31.4257
Direct Growth	₹ 34.5365
AUM (as on 30.06.24)	₹ 344.15 Cr.
AAUM (for the month of Jun)	₹ 315.55 Cr.
Fund Manager & Experience	
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Jul 02, 2021
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 1, 2024
Abhishek Gupta (Equity)	
Total Experience	13 Years
Managing this fund	Since Apr 01, 2024
Praveen Ayathan (Arbitrage)	
Total Experience	28 Years
Managing this fund	Since Oct 01, 2023
Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	
"NA"	
Exit load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 Month from the date of allotment - Nil If redeemed or switched out units are over and above the limit i.e beyond 10% of the allotted units within 1 month exit load applicable - 0.50% If units are redeemed or switched out on or after 1 Month from the date of Purchase - Nil	
Month End Total Expenses Ratios (Annualized)²	
Regular ⁵	1.51%
Direct	0.61%
Portfolio Turnover (1 year)	
0.72	

¹in multiples of Re 1 thereafter.
²TER Annualized TER including GST on Investment Management Fees
³Continuing plans
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Regular⁵	1.51%
Direct	0.61%
Portfolio Turnover (1 year)	0.72

¹in multiples of Re 1 thereafter.
²TER Annualized TER including GST on Investment Management Fees
³Continuing plans
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Continuing plans
⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
EQUITY				
Bharat Electronics Limited	Aerospace & Defense	7.75%	6.64%	1.11%
Polycab India Limited	Industrial Products	5.21%	5.21%	0.00%
Steel Authority of India Limited	Ferrous Metals	3.59%	3.59%	0.00%
United Spirits Limited	Beverages	3.12%	3.12%	0.00%
Larsen & Toubro Limited	Construction	2.99%	2.17%	0.82%
Transformers And Rectifiers (India) Limited	Electrical Equipment	2.73%	0.00%	2.73%
Indian Energy Exchange Limited	Capital Markets	2.42%	2.42%	0.00%
Ambuja Cements Limited	Cement & Cement Products	2.28%	2.28%	0.00%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.15%	0.00%	2.15%
HDFC Bank Limited	Banks	2.05%	2.05%	0.00%
Siemens Limited	Electrical Equipment	1.90%	0.00%	1.90%
Bharat Heavy Electricals Limited	Electrical Equipment	1.75%	0.00%	1.75%
GE T and D India Limited	Electrical Equipment	1.73%	0.00%	1.73%
Blue Star Limited	Consumer Durables	1.71%	0.00%	1.71%
Prestige Estates Projects Limited	Realty	1.54%	0.00%	1.54%
Suzlon Energy Limited	Electrical Equipment	1.54%	0.00%	1.54%
REC Limited	Finance	1.53%	0.00%	1.53%
KEI Industries Limited	Industrial Products	1.31%	0.00%	1.31%
Trent Limited	Retailing	1.27%	0.00%	1.27%
Aditya Vision Limited	Retailing	1.26%	0.00%	1.26%
Safari Industries India Limited	Consumer Durables	1.18%	0.00%	1.18%
Medi Assist Healthcare Services Limited	Insurance	1.09%	0.00%	1.09%
Manappuram Finance Limited	Finance	1.03%	1.03%	0.00%
Persistent Systems Limited	IT - Software	1.01%	0.00%	1.01%
ELI Limited	Leisure Services	1.00%	0.00%	1.00%
Timken India Limited	Industrial Products	0.96%	0.00%	0.96%
Varun Beverages Limited	Beverages	0.95%	0.00%	0.95%
Godrej Properties Limited	Realty	0.93%	0.00%	0.93%
Ahiwalia Contracts (India) Limited	Construction	0.91%	0.00%	0.91%
Electronics Mart India Limited	Retailing	0.90%	0.00%	0.90%
LIC Housing Finance Limited	Finance	0.90%	0.90%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.89%	0.00%	0.89%
Zomato Limited	Retailing	0.87%	0.00%	0.87%
Sobha Limited	Realty	0.85%	0.00%	0.85%
Zensar Technologies Limited	IT - Software	0.80%	0.00%	0.80%
Dixon Technologies (India) Limited	Consumer Durables	0.77%	0.07%	0.70%
Cholamandalam Investment & Finance Company Limited	Finance	0.74%	0.00%	0.74%
KPIT Technologies Limited	IT - Software	0.71%	0.00%	0.71%
Kaynes Technology India Ltd	Industrial Manufacturing	0.67%	0.00%	0.67%
TD Power Systems Limited	Electrical Equipment	0.67%	0.00%	0.67%
National Aluminium Company Limited	Non - Ferrous Metals	0.57%	0.57%	0.00%
Prudent Corporate Advisory Services Limited	Capital Markets	0.55%	0.00%	0.55%
Bandhan Bank Limited	Banks	0.46%	0.46%	0.00%
Sonata Software Limited	IT - Software	0.41%	0.00%	0.41%
Hindustan Petroleum Corporation Limited	Petroleum	0.31%	0.31%	0.00%
GAIL India Limited	Gas	0.29%	0.29%	0.00%
ICICI Bank Limited	Banks	0.23%	0.00%	0.23%
Bata India Limited	Consumer Durables	0.20%	0.20%	0.00%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.10%	0.10%	0.00%
Balkrishna Industries Limited	Auto Components	0.08%	0.08%	0.00%
Sundaram Finance Limited	Finance	0.07%	0.00%	0.07%
Infosys Limited	IT - Software	0.06%	0.04%	0.02%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.04%	0.04%	0.00%
ICICI Prudential Life Insurance Company Limited	Insurance	0.03%	0.03%	0.00%
Rights		0.02%	0.04%	0.02%
Sobha Limited	Realty	0.02%	0.04%	0.00%
Corporate Bonds / Debentures		6.11%		
Rec Limited	CARE AAA	3.19%		
National Housing Bank	CRISIL AAA	2.92%		
Money Market Instruments				
Certificate of Deposit		5.02%		
Canara Bank	CRISIL A1+	2.23%		
Axis Bank Limited	CRISIL A1+	1.41%		
ICICI Bank Limited	ICRA A1+	1.38%		
Government Securities		12.84%		
5.22% GOI 15JUN25 G-SEC	SOVEREIGN	4.30%		

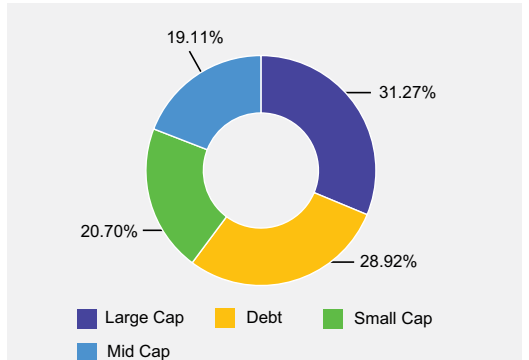
Issuer	Industries	% to Net Assets	% to Net Assets (Hedged)	% to Net Assets (Unhedged)
7.38% GOI 20JUN2027	SOVEREIGN	2.94%		
6.18% GOI 04NOV2024	SOVEREIGN	2.93%		
7.37% GOI 23OCT2028	SOVEREIGN	1.49%		
7.06% GOI 10APR28	SOVEREIGN	1.18%		
Cash Equivalent		4.95%		
TREPS [*]		9.37%		
Net Current Assets:		-4.42%		
Total Net Assets as on 30-June-2024		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



Portfolio Classification By Market Segment Class (%)

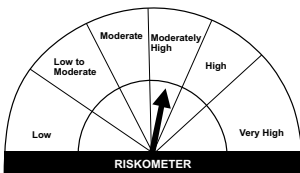


This product is suitable for investors who are seeking*:

- Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments.
- Investment in equity and equity related instruments, derivatives and debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



Investors understand that their principal will be at Moderately High risk

HSBC Arbitrage Fund

Arbitrage Fund - An open ended scheme investing in arbitrage opportunities

Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	30-Jun-14
Benchmark: Nifty 50 Arbitrage Index ⁴	
NAV (as on 28.06.24)	
Growth	₹ 17.7796
Direct Growth	₹ 18.9070
AUM (as on 30.06.24)	₹ 2,419.48 Cr.
AAUM (for the month of Jun)	₹ 2,442.11 Cr.

Fund Manager & Experience

Praveen Ayathan (Arbitrage)	
Total Experience	28 Years
Managing this fund	Since Jun 30, 2014

Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023

Hitesh Gondhia (Arbitrage)	
Total Experience	17 Years
Managing this fund	Since Oct 01, 2023

Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 1, 2024

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: Any redemption/switch-out of units on or before 1 month from the date of allotment: 0.25%

If units are redeemed or switched out after 1 Month from the date of allotment: NIL (Effective date: August 01, 2023)

Month End Total Expenses Ratios (Annualized)²

Regular ³	0.95%
Direct	0.28%

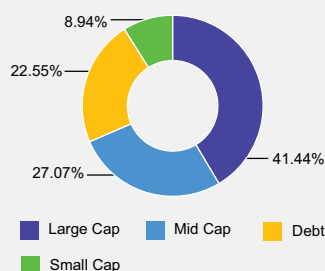
Portfolio Turnover (1 year)

¹in multiples of Re 1 thereafter.

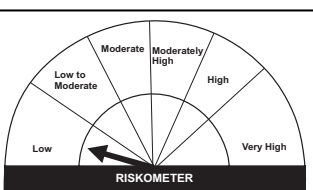
²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

Portfolio Classification By Market Segment Class (%)



Large Cap Mid Cap Debt Small Cap



Investors understand that their principal will be at Low risk

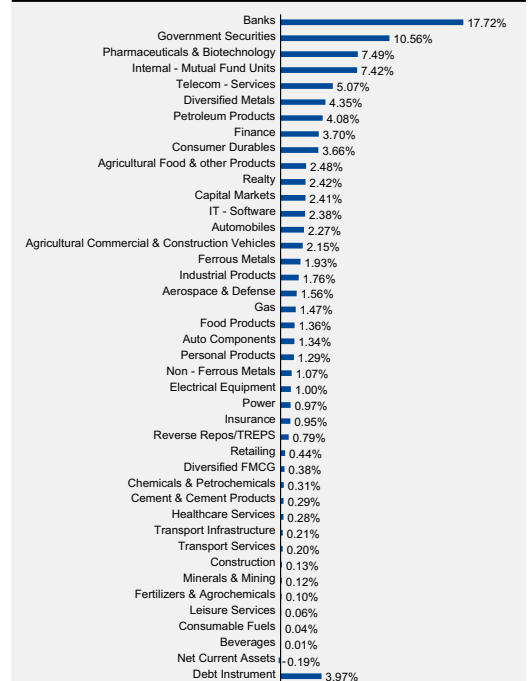
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
EQUITY		77.45%	77.29%	0.16%
Bank of Baroda	Banks	5.63%	5.63%	0.00%
Kotak Mahindra Bank Limited	Banks	5.44%	5.44%	0.00%
HDFC Bank Limited	Banks	4.37%	4.37%	0.00%
Vedanta Limited	Diversified Metals	4.35%	4.35%	0.00%
Reliance Industries Limited	Petroleum Products	2.97%	2.96%	0.01%
Dixon Technologies (India) Limited	Consumer Durables	2.75%	2.75%	0.00%
Indus Towers Limited	Telecom - Services	2.43%	2.43%	0.00%
Indian Energy Exchange Limited	Capital Markets	2.28%	2.28%	0.00%
Ashok Leyland Limited	Agricultural Commercial & Construction Vehicles	2.15%	2.15%	0.00%
Blocon Limited	Pharmaceuticals & Biotechnology	2.14%	2.14%	0.00%
Polycab India Limited	Industrial Products	1.76%	1.76%	0.00%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.51%	1.51%	0.00%
Mphasis Limited	IT - Software	1.48%	1.48%	0.00%
Tata Communications Limited	Telecom - Services	1.39%	1.39%	0.00%
Manappuram Finance Limited	Finance	1.34%	1.34%	0.00%
Dabur India Limited	Personal Products	1.29%	1.29%	0.00%
Tata Consumer Products Limited	Agricultural Food & other Products	1.28%	1.28%	0.00%
Steel Authority of India Limited	Ferrous Metals	1.26%	1.26%	0.00%
Vodafone Idea Limited	Telecom - Services	1.24%	1.24%	0.00%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.08%	1.08%	0.00%
DLF Limited	Realty	1.06%	1.06%	0.00%
Granules India Limited	Pharmaceuticals & Biotechnology	1.06%	1.06%	0.00%
Bandhan Bank Limited	Banks	1.04%	1.04%	0.00%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.03%	1.03%	0.00%
Bharat Heavy Electricals Limited	Electrical Equipment	0.99%	0.99%	0.00%
TVS Motor Company Limited	Automobiles	0.95%	0.95%	0.00%
Godrej Properties Limited	Realty	0.87%	0.87%	0.00%
Aditya Birla Capital Limited	Finance	0.84%	0.84%	0.00%
Nestle India Limited	Food Products	0.81%	0.81%	0.00%
Bharat Electronics Limited	Aerospace & Defense	0.80%	0.80%	0.00%
Indraprastha Gas Limited	Gas	0.78%	0.78%	0.00%
MRF Limited	Auto Components	0.77%	0.77%	0.00%
Hindustan Aeronautics Limited	Aerospace & Defense	0.76%	0.76%	0.00%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.70%	0.70%	0.00%
Tata Power Company Limited	Power	0.66%	0.66%	0.00%
Hindustan Copper Limited	Non - Ferrous Metals	0.63%	0.63%	0.00%
Tata Motors Limited	Automobiles	0.60%	0.60%	0.00%
Britannia Industries Limited	Food Products	0.55%	0.55%	0.00%
Petronel LNG Limited	Gas	0.54%	0.54%	0.00%
Indian Oil Corporation Limited	Petroleum Products	0.53%	0.53%	0.00%
REC Limited	Finance	0.53%	0.53%	0.00%
Exide Industries Limited	Auto Components	0.50%	0.50%	0.00%
Oberoi Realty Limited	Realty	0.49%	0.49%	0.00%
Mahindra & Mahindra Limited	Automobiles	0.48%	0.48%	0.00%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.48%	0.48%	0.00%
Tata Steel Limited	Ferrous Metals	0.44%	0.44%	0.00%
National Aluminium Company Limited	Non - Ferrous Metals	0.44%	0.44%	0.00%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.44%	0.44%	0.00%
Berger Paints India Limited	Consumer Durables	0.41%	0.41%	0.00%
Trent Limited	Retailing	0.37%	0.37%	0.00%
Max Financial Services Limited	Insurance	0.36%	0.36%	0.00%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.35%	0.35%	0.00%
Axis Bank Limited	Banks	0.33%	0.33%	0.00%
Bajaj Finserv Limited	Finance	0.31%	0.31%	0.00%
Power Grid Corporation of India Limited	Power	0.31%	0.31%	0.00%
Power Finance Corporation Limited	Finance	0.31%	0.31%	0.00%
RBL Bank Limited	Banks	0.31%	0.31%	0.00%
HCL Technologies Limited	IT - Software	0.30%	0.30%	0.00%
Muthoot Finance Limited	Finance	0.29%	0.29%	0.00%
Cipla Limited	Pharmaceuticals & Biotechnology	0.29%	0.29%	0.00%
ICICI Prudential Life Insurance Company Limited	Insurance	0.29%	0.29%	0.00%
Dr Lal Path Labs Limited	Healthcare Services	0.26%	0.26%	0.00%
Bajaj Auto Limited	Automobiles	0.24%	0.24%	0.00%
Indus Bank Limited	Banks	0.24%	0.24%	0.00%
ITC Limited	Diversified FMCG	0.24%	0.24%	0.00%
Bharat Petroleum Corporation Limited	Petroleum Products	0.23%	0.23%	0.00%
Jindal Steel & Power Limited	Ferrous Metals	0.22%	0.22%	0.00%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.21%	0.21%	0.00%
Tech Mahindra Limited	IT - Software	0.20%	0.20%	0.00%
Marico Limited	Agricultural Food & other Products	0.17%	0.17%	0.00%
Tata Consultancy Services Limited	IT - Software	0.16%	0.16%	0.00%
Canara Bank	Banks	0.15%	0.15%	0.00%
The India Cements Limited	Cement & Cement Products	0.15%	0.15%	0.00%
ICICI Lombard General Insurance Company Limited	Insurance	0.15%	0.15%	0.00%
HDFC Life Insurance Company Limited	Insurance	0.15%	0.15%	0.00%
Hindustan Unilever Limited	Diversified FMCG	0.14%	0.14%	0.00%
Larsen & Toubro Limited	Construction	0.13%	0.13%	0.00%
Mahanagar Gas Limited	Gas	0.13%	0.13%	0.00%
NMDC Limited	Minerals & Mining	0.12%	0.12%	0.00%
Container Corporation of India Limited	Transport Services	0.12%	0.12%	0.00%
Dalmia Bharat Limited	Cement & Cement Products	0.11%	0.11%	0.00%
LTIMindtree Limited	IT - Software	0.11%	0.11%	0.00%
Wipro Limited	IT - Software	0.10%	0.10%	0.00%
Aarti Industries Limited	Chemicals & Petrochemicals	0.10%	0.10%	0.00%
UPL Limited	Fertilizers & Agrochemicals	0.09%	0.09%	0.00%
State Bank of India	Banks	0.08%	0.08%	0.00%
LIC Housing Finance Limited	Finance	0.08%	0.08%	0.00%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.08%	0.08%	0.00%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Chemicals & Petrochemicals	0.08%	0.08%	0.00%
HDFC Asset Management Company Limited	Capital Markets	0.08%	0.08%	0.00%
Federal Bank Limited	Banks	0.08%	0.08%	0.00%
InterGlobe Aviation Limited	Transport Services	0.08%	0.08%	0.00%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.07%	0.07%	0.00%
Multi Commodity Exchange of India Limited	Capital Markets	0.05%	0.05%	0.00%
Oracle Financial Services Software Limited	IT - Software	0.05%	0.05%	0.00%
City Union Bank Limited	Banks	0.05%	0.05%	0.00%
Indian Railway Catering & Tourism Corporation Ltd	Leisure Services	0.05%	0.05%	0.00%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.05%	0.05%	0.00%
Balkrishna Industries Limited	Auto Components	0.04%	0.04%	0.00%
Coal India Limited	Consumable Fuels	0.04%	0.04%	0.00%
Havells India Limited	Consumer Durables	0.04%	0.04%	0.00%
Info Edge (India) Limited	Retailing	0.04%	0.04%	0.00%

Issuer	Industries	% to Net Asset	% to Net Asset (Hedge)	% to Net Asset (Unhedge)
Aditya Birla Fashion and Retail Limited	Retailing	0.03%	0.03%	0.00%
Abbot India Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
Lupin Limited	Pharmaceuticals & Biotechnology	0.03%	0.03%	0.00%
JK Cement Limited	Cement & Cement Products	0.03%	0.03%	0.00%
Deepak Nitrite Limited	Chemicals & Petrochemicals	0.03%	0.03%	0.00%
Apollo Tyres Limited	Auto Components	0.03%	0.03%	0.00%
GAIL India Limited	Gas	0.02%	0.02%	0.00%
AIL Limited	Chemicals & Petrochemicals	0.02%	0.02%	0.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.02%	0.02%	0.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.02%	0.02%	0.00%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.02%	0.02%	0.00%
PI Industries Limited	Fertilizers & Agrochemicals	0.01%	0.01%	0.00%
SRF Limited	Chemicals & Petrochemicals	0.01%	0.01%	0.00%
Bharti Airtel Limited	Telecom - Services	0.01%	0.01%	0.00%
Bata India Limited	Consumer Durables	0.01%	0.01%	0.00%
United Spirits Limited	Beverages	0.01%	0.01%	0.00%
Siemens Limited	Electrical Equipment	0.01%	0.01%	0.00%
The Indian Hotels Company Limited	Leisure Services	0.01%	0.01%	0.00%
JSW Steel Limited	Ferrous Metals	0.01%	0.01%	0.00%
Volta Limited	Consumer Durables	0.01%	0.01%	0.00%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.00%	0.00%	0.00%
Bharat Forge Limited	Auto Components	0.00%	0.00%	0.00%
Shriram Finance Limited	Finance	0.00%	0.00%	0.00%
Colgate Palmolive (India) Limited	Personal Products	0.00%	0.00%	0.00%
SBI Life Insurance Company Limited	Insurance	0.00%	0.00%	0.00%
Money Market Instruments				
Certificate of Deposit		3.97%		
Axis Bank Limited	CRISIL A1+	2.00%		
ICICI Bank Limited	ICRA A1+	0.99%		
HDFC Bank Limited	IND A1+	0.98%		
Treasury Bills		10.56%		
182 DAYS T-BILL 04JUL24	SOVEREIGN	2.07%		
364 DAYS T-BILL 19SEP24	SOVEREIGN	2.04%		
364 DAYS T-BILL 14NOV24	SOVEREIGN	2.01%		
364 DAYS T-BILL 08DEC24	SOVEREIGN	1.40%		
364 DAYS T-BILL 08AUG24	SOVEREIGN	1.03%		
364 DAYS T-BILL 17OCT24	SOVEREIGN	1.01%		
364 DAYS T-BILL 02JAN25	SOVEREIGN	1.00%		
Mutual Fund Units		7.42%		
HSBC Ultra Short Duration Fund - Direct Growth		3.92%		
HSBC Money Market Fund - Direct Growth		3.50%		
Cash Equivalent		0.60%		
TREPS [*]		0.75%		
Net Current Assets:		-0.19%		
Total Net Assets as on 30-June-2024		100.00%		

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Industry Allocation



⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over short to medium term
- Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

HSBC Global Emerging Markets Fund

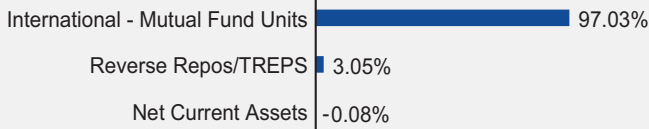
An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	17-Mar-08
Benchmark	MSCI Emerging Markets Index TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 18.9479
Direct Growth	₹ 20.5715
AUM (as on 30.06.24)	₹ 34.89 Cr.
AAUM (for the month of Jun)	₹ 34.17 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	1% if redeemed / switched out within 1 year from date of allotment, else nil
Quantitative Data²	
Standard Deviation	16.62%
Beta (Slope)	0.99
Sharpe Ratio ³	-0.53
R2	0.93%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.36%
Direct	1.65%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.03%
HSBC GIF GLOB EMERG MKTS EQ S1 DIS	OVERSEAS MUTUAL FUND	97.03%
Cash Equivalent		2.97%
TREPS*		3.05%
Net Current Assets:		-0.08%
Total Net Assets as on 30-June-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec		

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Global Equity Climate Change Fund of Fund

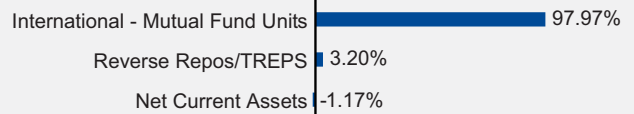
(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-Mar-21
Benchmark	MSCI AC World TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 9.9783
Direct Growth	₹ 10.2263
AUM (as on 30.06.24)	₹ 115.08 Cr.
AAUM (for the month of Jun)	₹ 119.57 Cr.
Fund Manager & Experience	
Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since March 22, 2021
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	(i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. (ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment. The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.
Quantitative Data²	
Standard Deviation	19.15%
Beta (Slope)	1.12
Sharpe Ratio ³	-0.32
R2	0.85%
Month End Total Expenses Ratios (Annualized)⁴	
Regular ⁵	2.10%
Direct	1.45%

Industry Allocation



Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		97.97%
HSBC GIF GL EQ CLM CHG JCUSD	OVERSEAS MUTUAL FUND	97.97%
Cash Equivalent		2.03%
TREPS*		3.20%
Net Current Assets:		-1.17%
Total Net Assets as on 30-June-2024		100.00%
*TREPS : Tri-Party Repo fully collateralized by G-Sec		

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

Investment Objective: To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-14
Benchmark	MSCI AC Asia Pacific ex Japan TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 20.9616
Direct Growth	₹ 22.5335
AUM (as on 30.06.24)	₹ 6.46 Cr.
AAUM (for the month of Jun)	₹ 6.39 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: (i) In respect of each purchase / switch-in of units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation	15.19%
Beta (Slope)	0.83
Sharpe Ratio ³	-0.21
R2	0.89%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.05%
Direct	1.65%

Industry Allocation

International - Mutual Fund Units	97.62%
Reverse Repos/TREPS	2.52%
Net Current Assets	-0.14%

Issuer	Sector	% to Net Assets
Mutual Fund Units		97.62%
HSBC GIF ASIA PACIFIC EX JAPAN EQ HD S9D	OVERSEAS MUTUAL FUND	97.62%
Cash Equivalent		2.38%
TREPS*		2.52%
Net Current Assets:		-0.14%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

Investment Objective: The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	06-May-11
Benchmark	MSCI Brazil 10/40 Index TRI ⁶
NAV (as on 28.06.24)	
Growth	₹ 6.5186
Direct Growth	₹ 7.0882
AUM (as on 30.06.24)	₹ 40.05 Cr.
AAUM (for the month of Jun)	₹ 38.66 Cr.

Fund Manager & Experience

Sonal Gupta (Overseas Investments)	
Total Experience	16 Years
Managing this fund	Since December 02, 2022

Minimum Investment¹

Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000

Entry load: "NA"

Exit load: i) In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

ii) No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data²

Standard Deviation	28.69%
Beta (Slope)	0.93
Sharpe Ratio ³	-0.36
R2	0.97%

Month End Total Expenses Ratios (Annualized)⁴

Regular ⁵	2.42%
Direct	1.85%

Industry Allocation

International - Mutual Fund Units	96.66%
Reverse Repos/TREPS	3.56%
Net Current Assets	-0.22%

Issuer	Industry/Rating	% to Net Assets
Mutual Fund Units		96.66%
HSBC GIF BRAZIL EQUITY S3D	OVERSEAS MUTUAL FUND	96.66%
Cash Equivalent		3.34%
TREPS*		3.56%
Net Current Assets:		-0.22%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

¹In multiples of Re 1 thereafter.

²**Quantitative Data** disclosed are as per monthly returns (Annualized) for the last 3 years.

³**Risk free rate:** 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024)

⁴**TER** Annualized TER including GST on Investment Management Fees and additional charges by underlying fund

⁵Continuing plans

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

⁶As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 80% of BSE 200 TRI Index and 20% of CRISIL Composite Bond Index ⁵	
NAV (as on 28.06.24)	
Growth	₹ 38.5165
Direct Growth	₹ 40.0724
AUM (as on 30.06.24)	₹ 44.27 Cr.
AAUM (for the month of Jun)	₹ 43.32 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience -18 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 16 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 17 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 73

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	10.76%
Beta (Slope)	0.92
Sharpe Ratio ²	0.82
R2	0.88%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.90%
Direct	0.98%

Industry Allocation

Internal - Mutual Fund Units	97.95%
Reverse Repos/TREPS	1.76%
Net Current Assets	0.29%

Issuer	% to Net Assets
Mutual Fund Units	97.95%
HSBC Large Cap Fund- Direct Growth	57.75%
HSBC Small Cap Fund - Direct Growth	19.57%
HSBC Short Duration Fund - Direct Growth	8.81%
HSBC Medium To Long Duration Fund - Direct Growth	7.42%
HSBC Dynamic Bond Fund - Direct Growth	4.40%
TREPS*	1.76%
Net Current Assets:	0.29%
Total Net Assets as on 30-June-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments



Investors understand that their principal will be at Very High risk

HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index ⁵	
NAV (as on 28.06.24)	
Growth	₹ 33.4824
Direct Growth	₹ 35.1925
AUM (as on 30.06.24)	₹ 58.77 Cr.
AAUM (for the month of Jun)	₹ 57.90 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience -18 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 16 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 17 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 73

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	8.85%
Beta (Slope)	0.91
Sharpe Ratio ²	0.74
R2	0.89%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.92%
Direct	0.88%

Industry Allocation

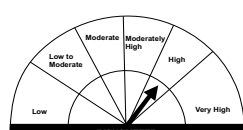
Internal - Mutual Fund Units	97.87%
Reverse Repos/TREPS	1.31%
Net Current Assets	0.82%

Issuer	% to Net Assets
Mutual Fund Units	97.87%
HSBC Large Cap Fund- Direct Growth	47.04%
HSBC Small Cap Fund - Direct Growth	15.73%
HSBC Short Duration Fund - Direct Growth	15.40%
HSBC Medium To Long Duration Fund - Direct Growth	11.97%
HSBC Dynamic Bond Fund - Direct Growth	7.73%
TREPS*	1.31%
Net Current Assets:	0.82%
Total Net Assets as on 30-June-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at High risk

HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

Investment Objective: The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

Fund Details

Date of Allotment	30-Apr-14
Benchmark: Composite Index constituting 10% of BSE 200 TRI Index and 90% of CRISIL Composite Bond Index ⁵	
NAV (as on 28.06.24)	
Growth	₹ 20.0860
Direct Growth	₹ 21.1496
AUM (as on 30.06.24)	₹ 24.76 Cr.
AAUM (for the month of Jun)	₹ 24.64 Cr.

Fund Manager: Gautam Bhupal (Equity) (Total Experience -18 Yrs.) Managing this fund since October 21, 2015; Sonal Gupta (Overseas Investment) (Total Experience 16 Yrs.) Managing this fund since April 01, 2024; Cheenu Gupta (Equity) (Total Experience 17 Yrs.) Managing this fund since April 01, 2024

Minimum Investment: Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 73

Entry load - NA, Exit load - In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load will be charged, if Units are redeemed / switched-out after 1 year from the date of allotment.

Quantitative Data¹

Standard Deviation	2.30%
Beta (Slope)	0.76
Sharpe Ratio ²	-0.54
R2	0.91%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	1.30%
Direct	0.53%

Industry Allocation

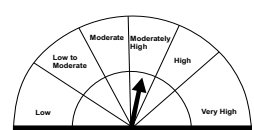
Internal - Mutual Fund Units	97.82%
Reverse Repos/TREPS	1.90%
Net Current Assets	0.28%

Issuer	% to Net Assets
Mutual Fund Units	97.82%
HSBC Short Duration Fund - Direct Growth	39.79%
HSBC Medium To Long Duration Fund - Direct Growth	25.56%
HSBC Dynamic Bond Fund - Direct Growth	22.88%
HSBC Large Cap Fund- Direct Growth	9.59%
TREPS*	1.90%
Net Current Assets:	0.28%
Total Net Assets as on 30-June-2024	100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

This product is suitable for investors who are seeking*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Investors understand that their principal will be at Moderately High risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

¹Quantitative Data: disclosed are as per monthly returns (Annualized) for the last 3 years. ²Risk free rate: 6.86% (FIMMDA-NSE Mibor) as on Jun 28, 2024). ³TER Annualized TER including GST on Investment Management Fees and additional charges by underlying fund. ⁴Continuing plans. ⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

HSBC Overnight Fund

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

Investment Objective: The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	22-May-19
Benchmark	NIFTY 1D Rate Index ^{5,6}
NAV (as on 30.06.24)	
Growth	₹ 1,264.7142
Direct Growth	₹ 1,273.5134
AUM (as on 30.06.24)	₹2,104.02 Cr.
AAUM (for the month of Jun)	₹2620.12 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 22, 2019
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry load:	"NA"
Exit load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.16%
Direct	0.06%

¹In multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

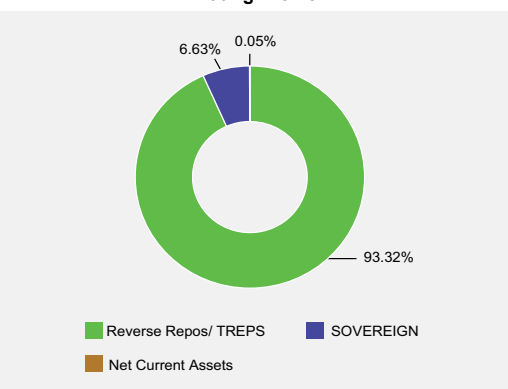
⁶Fund's benchmark has changed with effect from April 01, 2022.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Treasury Bills		6.63%
91 DAYS T-BILL 19Jul24	SOVEREIGN	3.32%
182 DAYS 25JUL24 T-BILL	SOVEREIGN	3.31%
Cash Equivalent		93.37%
TREPS*		21.05%
Reverse repo		72.27%
Net Current Assets:		0.05%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Rating Profile



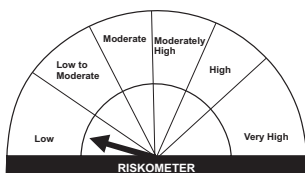
Quantitative Data

YTM ⁵	6.74%
Average Maturity	2.43 Days
Modified Duration	2.43 Days
Macaulay Duration	2.43 Days

PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Low risk

This product is suitable for investors who are seeking*:

- Income over short term and high liquidity
- The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Liquid Fund

Liquid Fund - An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised.

Fund Details

Date of Allotment 04-Dec-02

Benchmark: NIFTY Liquid Index A-I⁶

NAV (as on 30.06.24)

Growth ₹ 2,429.2339

Direct Growth ₹ 2,449.4722

AUM (as on 30.06.24) ₹15,171.57 Cr.

AAUM (for the month of Jun) ₹18,962.80 Cr.

Fund Manager & Experience

Kapil Punjabi (Fixed Income)

Total Experience 17 Years

Managing this fund Since Mar 14, 2014

Shriram Ramanathan (Fixed Income)

Total Experience 22 Years

Managing this fund Since Nov 26, 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 73

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load²: Refer table below

Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.

Investor exit upon subscription	Exit Load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

Month End Total Expenses Ratios (Annualized)³

Regular ⁴	0.22%
Direct	0.12%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³TER Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁶YTM is annualized.

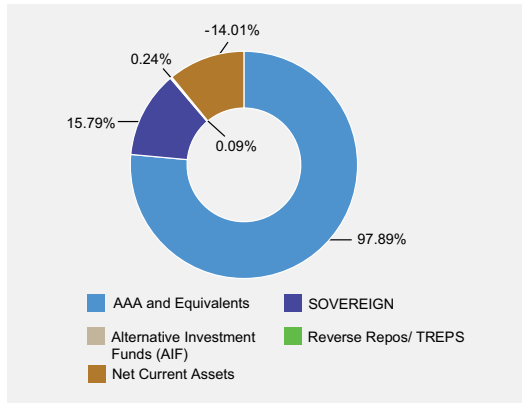
Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		28.98%
HDFC Bank Limited	CARE A1+	6.50%
Canara Bank	CRISIL A1+	6.49%
Bank of Baroda	IND A1+	5.89%
Punjab National Bank Limited	ICRA A1+ / IND A1+	6.53%
Bank of Maharashtra	CRISIL A1+	2.60%
Axis Bank Limited	CRISIL A1+	0.97%
Commercial Paper		68.91%
National Bank for Agriculture & Rural Development	ICRA A1+	7.82%
Small Industries Development Bank of India	CARE A1+	7.81%
Reliance Jio Infocomm Limited	CRISIL A1+	4.55%
Kotak Securities Limited	CRISIL A1+	4.25%
National Housing Bank	CRISIL A1+	4.23%
Reliance Retail Ventures Limited	CRISIL A1+	3.90%
Aditya Birla Finance Limited	ICRA A1+	3.27%
ICICI Securities Limited	CRISIL A1+	3.26%
Bajaj Finance Limited	CRISIL A1+	2.96%
Export Import Bank of India	CRISIL A1+	2.60%
HDFC Securities Limited	ICRA A1+ / CARE A1+	3.90%
Sikka Ports & Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.96%
Tata Consumer Products Limited	CARE A1+	1.95%
LIC Housing Finance Limited	CRISIL A1+	1.64%
Birla Group Holdings Private Limited	ICRA A1+	1.62%
Network 18 Media & Investments Limited	IND A1+	1.62%
PNB Housing Finance Limited	CRISIL A1+	1.31%
Larsen & Toubro Limited	IND A1+	1.30%
SBICAP Securities Limited	ICRA A1+	1.30%
Axis Securities Limited	CRISIL A1+	1.30%
Tata Motors Finance Limited	CARE A1+	1.30%
ICICI Home Finance Company Limited	ICRA A1+	1.14%
TV18 Broadcast Limited	IND A1+	0.98%
SRF Limited	CRISIL A1+	0.98%
Tata Power Renewable Energy Limited	CRISIL A1+	0.66%
Pilani Investment and Industries Corporation Ltd	CARE A1+	0.65%
Aditya Birla Housing Finance Limited	ICRA A1+	0.65%
Treasury Bills		15.79%
182 DAYS T-BILL 22AUG24	SOVEREIGN	5.91%
91 DAYS T-BILL 08AUG24	SOVEREIGN	3.27%
182 DAYS 15AUG24 T-BILL	SOVEREIGN	2.78%
91 DAYS 15AUG24 T-BILL	SOVEREIGN	1.63%
91 DAYS T-BILL 19SEP24	SOVEREIGN	1.51%
182 DAYS T-BILL 19SEP24	SOVEREIGN	0.65%
182 DAYS T-BILL 12SEP24	SOVEREIGN	0.03%
91 DAYS T-BILL 19Jul24	SOVEREIGN	0.01%
Alternative Investment Funds (AIF)		0.24%
CDMDF CLASS A2	AIF	0.24%
Cash Equivalent		-13.92%
TREPS*		0.09%
Net Current Assets:		-14.01%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.34%
Average Maturity	66 Days
Modified Duration	62 Days
Macaulay Duration	66 Days

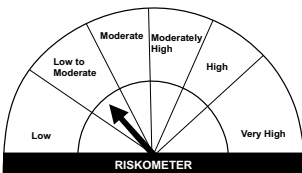
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Overnight liquidity over short term
- This scheme invests in money market and debt securities with low risk and high level of liquidity
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Money Market Fund

Money Market Fund - An open-ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Investment Objective: The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	10-Aug-05
Benchmark: NIFTY Money Market Index A-I ⁶	
NAV (as on 30.06.24)	
Growth	₹ 24.5084
Direct Growth	₹ 25.6508
AUM (as on 30.06.24)	₹1,857.06 Cr.
AAUM (for the month of Jun)	₹1,396.04 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
Shriram Ramanathan (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Mar 21, 2020
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	Nil
Month End Total Expenses Ratios (Annualized)³	
Regular ⁴	0.40%
Direct	0.20%

¹in multiples of Re 1 thereafter.

²Effective from Oct 20, 2019 on Prospective basis.

³**TER** Annualized TER including GST on Investment Management Fees

⁴Continuing plans

⁵As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

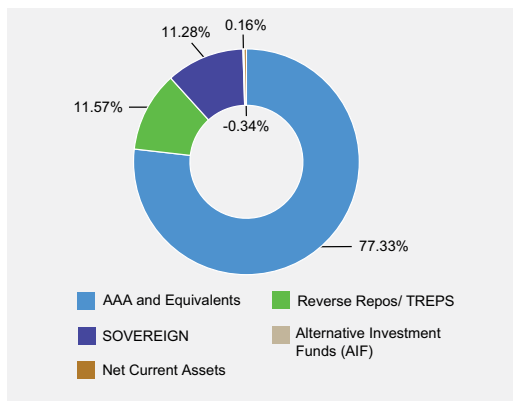
⁶YTM is annualized.

Issuer	Rating	% to Net Assets
Money Market Instruments		
Certificate of Deposit		51.47%
Kotak Mahindra Bank Limited	CRISIL A1+	5.18%
Canara Bank	CRISIL A1+	5.16%
Small Industries Development Bank of India	CRISIL A1+	5.16%
Union Bank of India	IND A1+	5.12%
HDFC Bank Limited	IND A1+	5.07%
Axis Bank Limited	CRISIL A1+	3.90%
National Bank for Agriculture & Rural Development	CRISIL A1+	3.88%
Punjab National Bank Limited	ICRA A1+	3.86%
Bank of Baroda	IND A1+	3.85%
ICICI Bank Limited	CRISIL A1+	2.58%
Federal Bank Limited	CRISIL A1+	2.58%
IndusInd Bank Limited	CRISIL A1+	2.57%
Indian Bank	CRISIL A1+	2.56%
Commercial Paper		25.86%
ICICI Securities Limited	CRISIL A1+	5.17%
LIC Housing Finance Limited	CRISIL A1+	5.08%
HDFC Securities Limited	CARE A1+	2.65%
Infina Finance Private Limited (Kotak Group Entity)	ICRA A1+	2.65%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	CRISIL A1+	2.61%
Panatone Finvest Limited	CRISIL A1+	2.58%
Bharti Telecom Limited	ICRA A1+	2.55%
Bajaj Housing Finance Limited	CRISIL A1+	1.29%
Kotak Mahindra Prime Limited	CRISIL A1+	1.28%
Treasury Bills		11.28%
182 DAYS 14NOV24 T-BILL	SOVEREIGN	4.46%
182 DAYS T-BILL 07NOV24	SOVEREIGN	2.63%
364 DAYS T-BILL 21NOV24	SOVEREIGN	2.62%
182 DAYS T-BILL 12DEC24	SOVEREIGN	1.31%
364 DAYS T-BILL - 23JAN2025	SOVEREIGN	0.26%
Alternative Investment Funds (AIF)		0.16%
CDMDF CLASS A2	AIF	0.16%
Cash Equivalent		11.23%
TREPS*		11.57%
Net Current Assets:		-0.34%
Total Net Assets as on 30-June-2024		100.00%

Quantitative Data

YTM ⁶	7.45%
Average Maturity	180.98 Days
Modified Duration	168.51 Days
Macaulay Duration	180.98 Days

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular income over short to medium term
- The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Low Duration Fund

Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively low interest rate risk and moderate credit risk.

Investment Objective: To provide liquidity and reasonable returns by investing primarily in a mix of short term debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	04-Dec-10
Benchmark: NIFTY Low Duration Debt Index A-I ⁵	
NAV (as on 30.06.24)	
Growth	₹ 26.2916
Direct Growth	₹ 27.6033
AUM (as on 30.06.24)	₹432.92 Cr.
AAUM (for the month of Jun)	₹423.97 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Nov 24, 2012
Mohd Asif Rizwi (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.64%
Direct	0.25%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

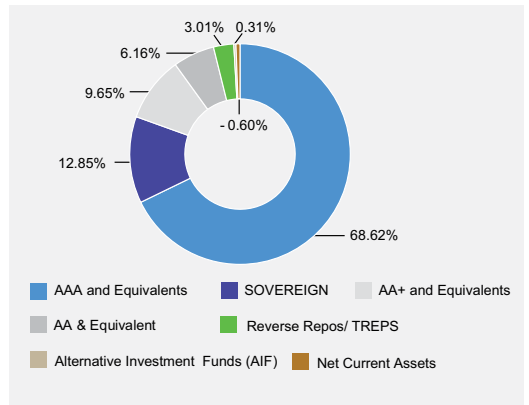
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		66.61%
Power Grid Corporation of India Limited	CRISIL AAA	6.29%
Small Industries Development Bank of India	CARE AAA	6.13%
Power Finance Corporation Limited	CRISIL AAA	6.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.08%
Bharti Telecom Limited	CRISIL AA+	6.06%
REC Limited	CRISIL AAA	6.02%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	5.94%
Bajaj Housing Finance Limited	CRISIL AAA	5.90%
National Bank for Agriculture & Rural Development	CRISIL AAA	5.88%
DLF Cyber City Developers Limited	CRISIL AA+	3.59%
Hinduja Leyland Finance Limited	CRISIL AA	3.18%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	2.98%
LIC Housing Finance Limited	CRISIL AAA	2.46%
Money Market Instruments		11.04%
Certificate of Deposit		5.53%
Kotak Mahindra Bank Limited	CRISIL A1+	5.53%
Bank of Baroda	IND A1+	5.51%
Commercial Paper		5.75%
Panatone Finvest Limited	CRISIL A1+	5.75%
Zero Coupon Bond		1.03%
Andhra Pradesh Expressway Limited	IND AAA	1.03%
Government Securities		9.43%
GOI FRB 04Oct2028	SOVEREIGN	3.54%
GOI FRB - 22SEP33	SOVEREIGN	2.41%
7.38% GOI 20JUN2027	SOVEREIGN	2.34%
5.63% GOI 12APR2026	SOVEREIGN	1.14%
Treasury Bills		3.42%
182 DAYS T-BILL 12Sep24	SOVEREIGN	3.42%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		2.41%
TREPS*		3.01%
Net Current Assets:		-0.60%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.79%
Average Maturity	16.19 Months
Modified Duration	10.48 Months
Macaulay Duration ^A	11.25 Months

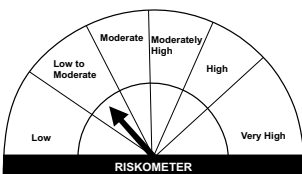
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Liquidity over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Ultra Short Duration Fund

Ultra Short Duration Fund - An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk.

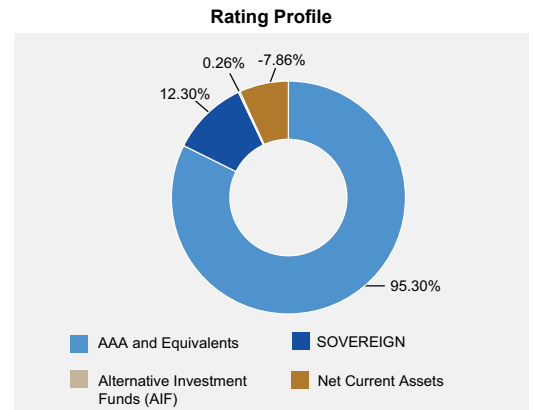
Investment Objective: To provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

Fund Details	
Date of Allotment	29-Jan-20
Benchmark: NIFTY Ultra Short Duration Debt Index A-I ⁵	
NAV (as on 30.06.24)	
Growth	₹ 1,259.1294
Direct Growth	₹ 1,273.6623
AUM (as on 30.06.24)	₹2,336.92 Cr.
AAUM (for the month of Jun)	₹2694.76 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Nov 26, 2022
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 1, 2024
Minimum Investment ¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized) ²	
Regular ³	0.47%
Direct	0.21%
¹ In multiples of Re 1 thereafter.	
² TER Annualized TER including GST on Investment Management Fees	
³ Continuing plans	
⁴ As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.	
⁵ YTM is annualized.	

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		23.51%
LIC Housing Finance Limited	CRISIL AAA	10.24%
Tata Capital Housing Finance Limited	CRISIL AAA	3.34%
Power Finance Corporation Limited	CRISIL AAA	3.34%
HDFC Bank Limited	CRISIL AAA	2.17%
Small Industries Development Bank of India	CARE AAA	1.12%
REC Limited	CRISIL AAA	1.12%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.11%
Bajaj Finance Limited	CRISIL AAA	1.07%
Money Market Instruments		
Certificate of Deposit		48.89%
Bank of Baroda	IND A1+	6.23%
HDFC Bank Limited	IND A1+	6.19%
Axis Bank Limited	CRISIL A1+ / ICRA A1+	9.26%
National Bank for Agriculture & Rural Development	CRISIL A1+	6.14%
Kotak Mahindra Bank Limited	CRISIL A1+	5.15%
Small Industries Development Bank of India	CRISIL A1+ / CARE A1+	6.17%
ICICI Bank Limited	CRISIL A1+ / ICRA A1+	7.00%
Canara Bank	CRISIL A1+	2.75%
Commercial Paper		22.90%
ICICI Securities Limited	CRISIL A1+	5.21%
Panatone Finvest Limited	CRISIL A1+	4.10%
Aditya Birla Finance Limited	ICRA A1+	3.16%
Kotak Securities Limited	CRISIL A1+	2.12%
Bajaj Finance Limited	CRISIL A1+	2.11%
National Housing Bank	CRISIL A1+	2.10%
Bajaj Housing Finance Limited	CRISIL A1+	2.06%
Small Industries Development Bank of India	CARE A1+	2.04%
Government Securities		1.73%
8.44% MAHARASHTRA 26NOV2024 SDL	SOVEREIGN	1.73%
Treasury Bills		10.57%
182 DAYS T-BILL 12Sep24	SOVEREIGN	4.22%
182 DAYS 05SEP24 T-BILL	SOVEREIGN	3.17%
364 DAYS T-BILL 29AUG24	SOVEREIGN	2.12%
182 DAYS T-BILL 08AUG24	SOVEREIGN	1.06%
Alternative Investment Funds (AIF)		0.26%
CDMDF CLASS A2	AIF	0.26%
Cash Equivalent		-7.86%
Net Current Assets:		-7.86%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

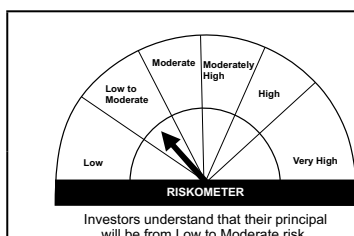
Quantitative Data	
YTM ⁵	7.58%
Average Maturity	6.44 Months
Modified Duration	5.93 Months
Macaulay Duration	6.36 Months



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



This product is suitable for investors who are seeking*:

- Income over short term with low volatility.
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Short Duration Fund

Short Duration Fund - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A moderate interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	27-Dec-11
Benchmark: NIFTY Short Duration Debt Index A-II (effective September 04, 2023) ⁵	
NAV (as on 30.06.24)	
Growth	₹ 24.3316
Direct Growth	₹ 25.6748
AUM (as on 30.06.24)	₹3,739.62 Cr.
AAUM (for the month of Jun)	₹3818.85 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since May 1, 2024
Mohd Asif Rizwi (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since Jan 16, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.75%
Direct	0.27%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

⁷Effective September 04, 2023, the PRC Matrix has been changed from B-II to A-II

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		59.94%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.22%
Power Finance Corporation Limited	CRISIL AAA	7.17%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.81%
Small Industries Development Bank of India	CRISIL AAA / ICRA AAA	7.88%
HDFC Bank Limited	CRISIL AAA	5.38%
Bajaj Finance Limited	CRISIL AAA	4.17%
Kotak Mahindra Prime Limited	CRISIL AAA	3.22%
LIC Housing Finance Limited	CRISIL AAA	2.79%
Export Import Bank of India	CRISIL AAA	2.75%
Rec Limited	CRISIL AAA / CARE AAA	6.15%
National Housing Bank	CRISIL AAA	2.67%
Bajaj Housing Finance Limited	CRISIL AAA	1.37%
Jamnagar Utilities and Power Pvt Limited (Mukesh Ambani Group)	CRISIL AAA	1.36%
Government Securities		39.20%
7.06% GOI 10APR28	SOVEREIGN	12.92%
7.37% GOI 23OCT2028	SOVEREIGN	9.75%
7.10% GOI 18APR29	SOVEREIGN	9.52%
7.32% GOI BOND 13NOV2030	SOVEREIGN	6.84%
8.50% JAMMU & KASHMIR 30MAR2025 SDL	SOVEREIGN	0.14%
7.72% GOI 25MAY25	SOVEREIGN	0.03%
Alternative Investment Funds (AIF)		0.25%
CDMDF CLASS A2	AIF	0.25%
Cash Equivalent		0.61%
TREPS*		0.68%
Net Current Assets:		-0.07%
Total Net Assets as on 30-June-2024		100.00%

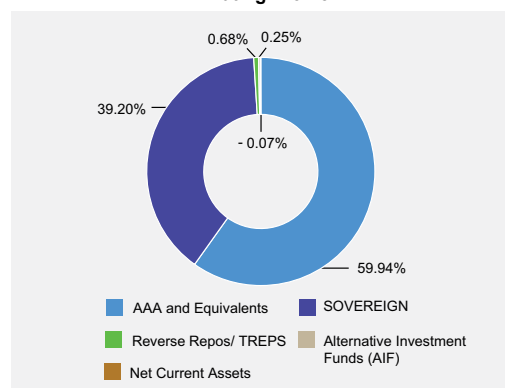
*TREPS : Tri-Party Repo fully collateralized by G-Sec;

*Portfolio has 0% exposure to Interest Rate Swaps

Quantitative Data

YTM⁶	7.52%
Average Maturity	3.33 Years
Modified Duration	2.77 Years
Macaulay Duration⁴	2.92 Years

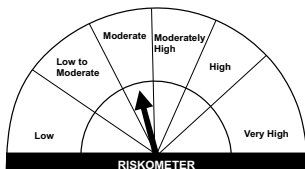
Rating Profile



PRC Matrix⁷

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular returns over short term
- The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium Duration Fund

Medium Duration Fund - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To seek to generate income by investing primarily in debt and money market securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	02-Feb-15
Benchmark: NIFTY Medium Duration Debt Index A-III ⁵	
NAV (as on 30.06.24)	
Growth	₹ 18.7492
Direct Growth	₹ 20.3185
AUM (as on 30.06.24)	₹806.62 Cr.
AAUM (for the month of Jun)	₹811.64 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since Feb 02, 2015
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Nov 26, 2022
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.10%
Direct	0.40%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

⁵in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		51.47%
Power Finance Corporation Limited	CRISIL AAA	6.73%
Rec Limited	CRISIL AAA	6.35%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AAA (CE)	4.24%
Hinduja Leyland Finance Limited	CRISIL AA	3.56%
Small Industries Development Bank of India	CRISIL AAA	3.26%
Bharti Telecom Limited	CRISIL AA+	3.25%
National Bank for Agriculture & Rural Development	CRISIL AAA	3.13%
Jm Financial Services Limited	CRISIL AA	2.61%
PNB Housing Finance Limited	ICRA AA+	2.55%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL AAA	2.52%
Aadhar Housing Finance Limited	IND AA	2.51%
Patel Knr Heavy Infrastructures Limited (Nhai Annuity Receivables)	CARE AA+	1.83%
Yarrow Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	1.66%
Phoenix ARC Limited (Kotak Group Entity)	CRISIL AA	1.60%
TVS Credit Services Limited	CRISIL AA	1.32%
DLF Cyber City Developers Limited	CRISIL AA+	1.28%
TMF Holdings Limited	CRISIL AA+	1.27%
Vector Green Prayagraj Solar Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.61%
Malwa Solar Power Generation Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.52%
Sepset Constructions Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.51%
Citra Real Estate Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.08%
Priapus Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned)	IND AAA (CE)	0.08%
Securitised Debt Amort		7.42%
First Business Receivables Trust (Backed by receivables from Reliance Industries, Reliance Retail, Reliance Jio)	CRISIL AAA(SO)	5.60%
Sansar Trust IX (PTC of pools from Shriram Finance Limited)	ICRA AAA(SO)	1.82%
Government Securities		40.38%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	12.84%
7.10% GOI 08-Apr-2034	SOVEREIGN	8.87%
7.26% GOI 06FEB33	SOVEREIGN	7.10%
7.18% GOI 24-Jul-2037	SOVEREIGN	4.52%
7.30% GOI 19JUN53	SOVEREIGN	3.20%
7.26% GOI 22AUG2032	SOVEREIGN	1.93%
7.23% GOI 15APR2039	SOVEREIGN	1.92%
Alternative Investment Funds (AIF)		0.22%
CDMDF CLASS A2	AIF	0.22%

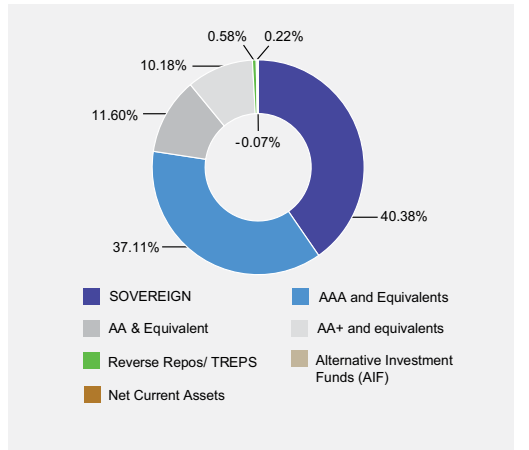
Issuer	Rating	% to Net Assets
Cash Equivalent		0.51%
TREPS*		0.58%
Net Current Assets:		-0.07%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec
*Portfolio has 0.01% exposure to Interest Rate Swaps

Quantitative Data

YTM⁵	7.79%
Average Maturity	5.57 Years
Modified Duration	3.70 Years
Macaulay Duration⁴	3.87 Years

Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

• Generation of income over medium term

• An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Medium to Long Duration Fund

Medium to Long Duration Fund - An open-ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. A relatively high interest rate risk and moderate credit risk.

Investment Objective: To provide a reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years.

Fund Details

Date of Allotment 10-Dec-02

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (effective September 04, 2023)⁵

NAV (as on 30.06.24)

Growth ₹ 39.0164

Direct Growth ₹ 43.0340

AUM (as on 30.06.24) ₹46.06 Cr.

AAUM (for the month of Jun) ₹45.86 Cr.

Fund Manager & Experience

Kapil Punjabi (Fixed Income)

Total Experience 17 Years

Managing this fund Since Jul, 15 2023

Shriram Ramanathan (Fixed Income)

Total Experience 22 Years

Managing this fund Since Nov, 26 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP² Please refer page 73

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)³

Regular³ 1.92%

Direct 0.69%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵Fund's benchmark has changed effective September 04, 2023.

⁶YTM is annualized.

⁷Effective September 04, 2023, the PRC Matrix has been changed from B-III to A-III

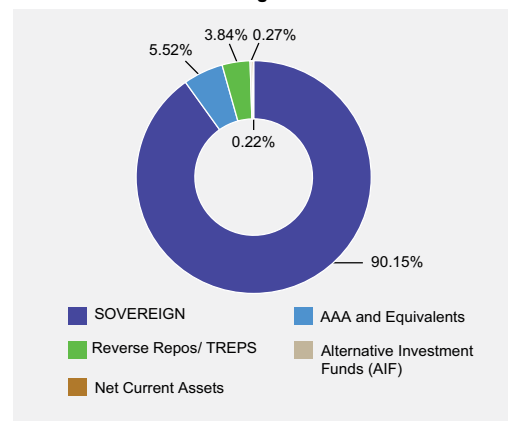
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		
HDFC Bank Limited	CRISIL AAA	5.52%
Government Securities		
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	44.98%
7.18% GOI 24-Jul-2037	SOVEREIGN	33.96%
7.26% GOI 06FEB33	SOVEREIGN	5.65%
7.32% GOI BOND 13NOV2030	SOVEREIGN	5.56%
Alternative Investment Funds (AIF)		
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		
TREPS*		3.84%
Net Current Assets:		0.22%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁶	7.18%
Average Maturity	9.85 Years
Modified Duration	6.64 Years
Macaulay Duration ⁷	6.89 Years

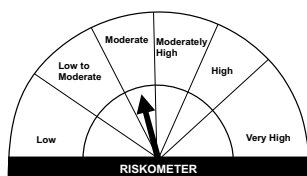
Rating Profile



PRC Matrix⁷

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Regular income over medium to long term
 - This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment 27-Sep-10

Benchmark: NIFTY Composite Debt Index A-III⁵

NAV (as on 30.06.24)

Growth ₹ 27.2625

Direct Growth ₹ 29.3618

AUM (as on 30.06.24) ₹159.97 Cr.

AAUM (for the month of Jun) ₹159.73 Cr.

Fund Manager & Experience

Maresh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since May 1, 2024

Shriram Ramanathan (Fixed Income)

Total Experience 22 Years

Managing this fund Since Feb 02, 2015

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 73

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.78%

Direct 0.20%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer Rating % to Net Assets

Corporate Bonds / Debentures 11.09%

HDFC Bank Limited CRISIL AAA 7.95%

LIC Housing Finance Limited CRISIL AAA 3.14%

Government Securities 87.28%

7.18% GOI 24-Jul-2037 SOVEREIGN 22.82%

7.18% GOI 14AUG2033 GSEC SOVEREIGN 22.66%

7.30% GOI 19JUN53 SOVEREIGN 16.13%

7.10% GOI 08-Apr-2034 SOVEREIGN 15.98%

7.23% GOI 15APR2039 SOVEREIGN 9.69%

Alternative Investment Funds (AIF) 0.34%

CDMDF CLASS A2 AIF 0.34%

Cash Equivalent 1.29%

TREPS* 1.30%

Net Current Assets: -0.01%

Total Net Assets as on 30-June-2024 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

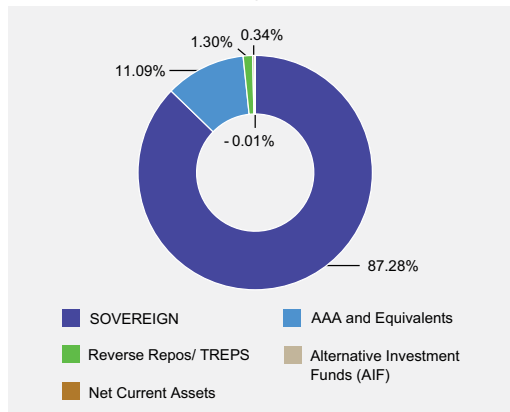
YTM^s 7.22%

Average Maturity 13.51 Years

Modified Duration 7.84 Years

Macaulay Duration[^] 8.14 Years

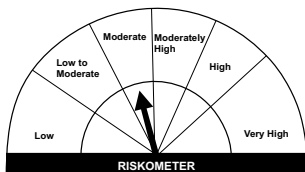
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns over medium to long term
- The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Corporate Bond Fund

Corporate Bond Fund - An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate regular return by investing predominantly in AA+ and above rated debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	31-Mar-97
Benchmark: NIFTY Corporate Bond Index A-II ⁵	
NAV (as on 30.06.24)	
Growth	₹ 67.0408
Direct Growth	₹ 71.1712
AUM (as on 30.06.24)	₹5,957.11 Cr.
AAUM (for the month of Jun)	₹5970.38 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 1, 2024
Shriram Ramanathan (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since June 30, 2014
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP [#]	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.64%
Direct	0.30%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

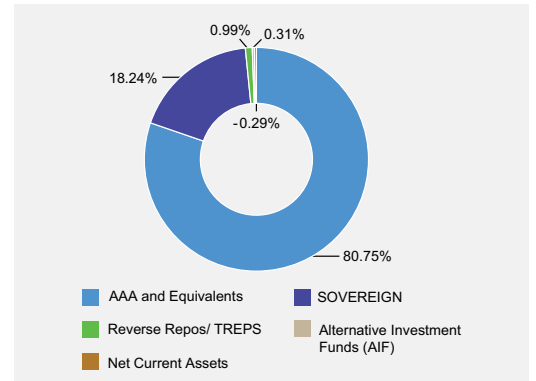
Issuer	Rating	% to Net Assets
Corporate Bonds / Debentures		80.75%
National Highways Authority of India	CRISIL AAA	9.82%
NTPC Limited	CRISIL AAA	8.95%
HDFC Bank Limited	CRISIL AAA	7.94%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.83%
Power Grid Corporation of India Limited	CRISIL AAA	7.76%
National Bank for Agriculture & Rural Development	ICRA AAA / CRISIL AAA	8.41%
Rec Limited	CRISIL AAA	5.41%
Indian Oil Corporation Limited	CRISIL AAA	5.39%
ICICI Bank Limited	CARE AAA	5.01%
Housing and Urban Development Corporation Limited	CARE AAA / ICRA AAA	5.44%
Export Import Bank of India	CRISIL AAA	2.75%
Power Finance Corporation Limited	CRISIL AAA	2.62%
Kotak Mahindra Bank Limited	CRISIL AAA	1.75%
Nuclear Power Corporation Of India Limited	CRISIL AAA	1.03%
Food Corporation of India Limited	CRISIL AAA (CE)	0.45%
NHPC Limited	CARE AAA	0.19%
Government Securities		18.24%
7.38% GOI 20JUN2027	SOVEREIGN	8.08%
7.06% GOI 10APR28	SOVEREIGN	3.84%
7.17% GOI 08JAN28	SOVEREIGN	2.57%
7.26% GS 2029	SOVEREIGN	1.14%
6.79% GOI 15MAY2027	SOVEREIGN	0.93%
7.37% GOI 23OCT2028	SOVEREIGN	0.86%
6.47% MAHARASHTRA 21OCT2028 SDL	SOVEREIGN	0.82%
Alternative Investment Funds (AIF)		0.31%
CDMDF CLASS A2	AIF	0.31%
Cash Equivalent		0.70%
TREPS*		0.99%
Net Current Assets:		-0.29%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.48%
Average Maturity	4.46 Years
Modified Duration	3.54 Years
Macaulay Duration	3.75 Years

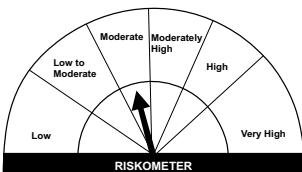
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of regular and stable income over medium to long term
- The Scheme will invest predominantly in corporate debt securities rated AA+ and above

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Banking and PSU Debt Fund

Banking and PSU Fund - An open-ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit.

Investment Objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 12-Sep-12

Benchmark: Nifty Banking & PSU Debt Index A-II⁵

NAV (as on 30.06.24)

Growth ₹ 22.3899

Direct Growth ₹ 23.4946

AUM (as on 30.06.24) ₹4,681.63 Cr.

AAUM (for the month of Jun) ₹4742.76 Cr.

Fund Manager & Experience

Maresh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Nov 26,2022

Mohd. Asif Rizwi (Fixed Income)

Total Experience 14.5 Years

Managing this fund Since May 1, 2024

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 73

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load²: NIL

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.61%

Direct 0.23%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

Issuer Rating % to Net Assets

Corporate Bonds / Debentures 76.78%

Small Industries Development Bank of India ICRA AAA 9.50%

National Bank for Agriculture & Rural Development CRISIL AAA 8.77%

NTPC Limited CRISIL AAA 8.43%

National Housing Bank CRISIL AAA 8.20%

Export Import Bank of India CRISIL AAA 7.34%

Indian Railway Finance Corporation Limited CRISIL AAA 7.23%

Power Finance Corporation Limited CRISIL AAA 7.08%

Rec Limited CRISIL AAA / CARE AAA 6.22%

Power Grid Corporation of India Limited CRISIL AAA 3.45%

HDFC Bank Limited CARE AAA / CRISIL AAA 4.28%

Axis Bank Limited CRISIL AAA 2.20%

Indian Oil Corporation Limited ICRA AAA / CRISIL AAA 2.89%

Housing and Urban Development Corporation Limited ICRA AAA 1.08%

Kotak Mahindra Bank Limited CRISIL AAA 0.11%

Government Securities 22.10%

7.38% GOI 20JUN2027 SOVEREIGN 7.79%

5.63% GOI 12APR2026 SOVEREIGN 6.77%

5.74% GOI 15NOV2026 SOVEREIGN 4.51%

6.99% GOI 17APR26 SOVEREIGN 3.03%

Alternative Investment Funds (AIF) 0.25%

CDMDF CLASS A2 AIF 0.25%

Cash Equivalent 0.87%

TREPS* 0.97%

Net Current Assets: -0.10%

Total Net Assets as on 30-June-2024 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

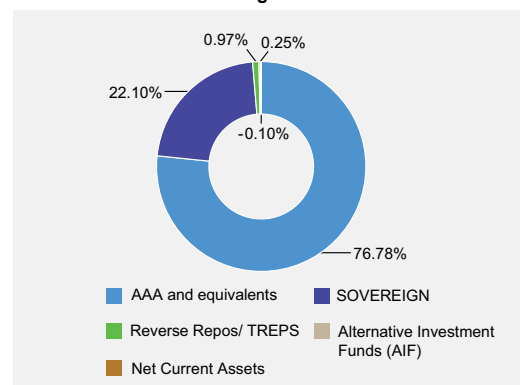
YTM⁵ 7.55%

Average Maturity 1.79 Years

Modified Duration 1.58 Years

Macaulay Duration 1.68 Years

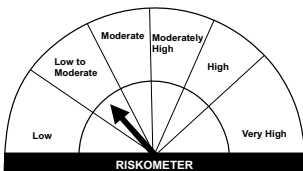
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Generation of reasonable returns and liquidity over short term.
- The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds..
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Credit Risk Fund

Credit Risk Fund - An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Investment Objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment 08-Oct-09

Benchmark: NIFTY Credit Risk Bond Index B-II⁵

NAV (as on 30.06.24)

Growth ₹ 26.6293

Direct Growth ₹ 28.6383

AUM (as on 30.06.24) ₹570.16 Cr.

AAUM (for the month of Jun) ₹570.30 Cr.

Fund Manager & Experience

Shriram Ramanathan (Fixed Income)

Total Experience 22 Years

Managing this fund Since Nov 24, 2012

Kapil Punjabi (Fixed Income)

Total Experience 17 Years

Managing this fund Since Nov 26, 2022

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 73

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load²: • Units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 2 years from the date of allotment – Nil

• Units redeemed or switched out are over and above the limit within 1 year from the date of allotment –3%.

• Units redeemed or switched on or after 1 year upto 2 years from the date of allotment –2%.

• Units redeemed or switched on or after 2 years from the date of allotment –Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 1.68%

Direct 0.86%

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

Restriction on fresh/additional subscription through any investment mode such as lumpsum investment, switches, etc. and/or fresh enrolment of facilities such as SIP, STP facility etc. under HSBC Credit Risk Fund upto a limit of INR 5 lakhs per month per PAN with effect from November 1, 2023 (effective date), till further notice. Investors are further requested to refer latest Notice cum addendum in this regard as available on the website of HSBC Mutual Fund for any update.

Issuer Rating % to Net Assets

Corporate Bonds / Debentures 72.56%

Godrej Industries Limited CRISIL AA 6.62%

Tata Projects Limited IND AA 4.66%

Nuvoco Vistas Corp Limited CRISIL AA 4.64%

DLF Cyber City Developers Limited CRISIL AA+ 4.54%

Nirma Limited CRISIL AA 4.53%

Small Industries Development Bank of India CRISIL AAA 4.52%

JSW Steel Limited CARE AA 4.49%

Jm Financial Services Limited CRISIL AA 3.69%

Hinduja Leyland Finance Limited CRISIL AA 3.63%

Phoenix ARC Limited (Kotak Group Entity) CRISIL AA 3.02%

Aadhar Housing Finance Limited ICRA AA / IND AA 4.60%

TVS Credit Services Limited CRISIL AA 2.79%

Godrej Housing Finance Limited CRISIL AA 2.78%

ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited) ICRA AA / CRISIL AA 4.46%

TMF Holdings Limited CRISIL AA+ 2.69%

Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables) CRISIL AAA 2.42%

Tata Motors Limited ICRA AA+/ CRISIL AA+/ CARE AA+ 1.91%

Tata Housing Development Company Limited CARE AA 1.82%

IndoStar Capital Finance Limited CRISIL AA- 1.75%

Yarrow Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 1.36%

Tata Power Company Limited ICRA AA+/ CRISIL AA+/ CARE AA+ 1.00%

Vector Green Prayagraj Solar Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.22%

Sepset Constructions Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.18%

Malwa Solar Power Generation Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.18%

Citra Real Estate Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.03%

Priapus Infrastructure Pvt Limited (Vector green co-obligor structure- Sembcorp/Temasek owned) IND AAA (CE) 0.03%

Zero Coupon Bond 3.11%

Andhra Pradesh Expressway Limited ICRA AAA 3.11%

Government Securities 23.62%

7.18% GOI 14AUG2033 GSEC SOVEREIGN 22.71%

7.26% GOI 06FEB33 SOVEREIGN 0.91%

Alternative Investment Funds (AIF) 0.25%

CDMDF CLASS A2 AIF 0.25%

Cash Equivalent 0.46%

TREPS* 0.52%

Net Current Assets: -0.06%

Total Net Assets as on 30-June-2024 100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

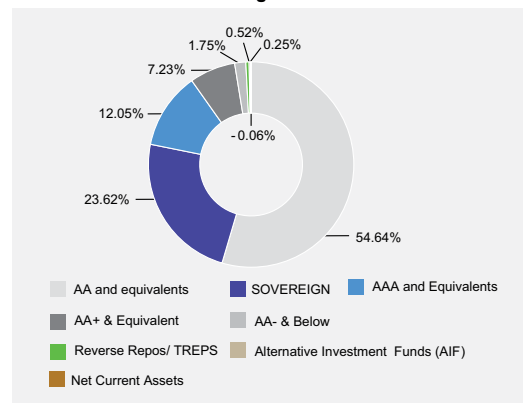
YTM⁵ 8.13%

Average Maturity 2.98 Years

Modified Duration 2.24 Years

Macaulay Duration 2.35 Years

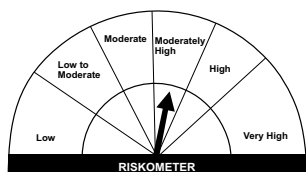
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- Generation of regular returns and capital appreciation over medium to long term
 - An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Gilt Fund

Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.

Investment Objective: To generate returns from a portfolio from investments in Government Securities. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Fund Details

Date of Allotment	29-Mar-00
Benchmark: NIFTY All Duration G-Sec Index ⁵	
NAV (as on 30.06.24)	
Growth	₹ 61.6838
Direct Growth	₹ 69.8817
AUM (as on 30.06.24)	₹194.23 Cr.
AAUM (for the month of Jun)	₹196.88 Cr.
Fund Manager & Experience	
Shriram Ramanathan (Fixed Income)	
Total Experience	22 Years
Managing this fund	Since April 03, 2017
Mohd Asif Rizwi (Fixed Income)	
Total Experience	14.5 Years
Managing this fund	Since May 1, 2024
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load²:	NIL
Month End Total Expenses Ratios (Annualized)²	
Regular ³	1.70%
Direct	0.48%

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

⁵YTM is annualized.

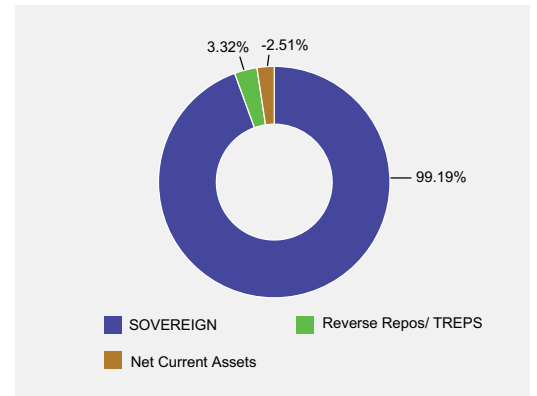
Issuer	Rating	% to Net Assets
Government Securities		99.19%
7.18% GOI 24-Jul-2037	SOVEREIGN	29.53%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	29.33%
7.30% GOI 19JUN53	SOVEREIGN	23.91%
7.34% GOI 22APR2064	SOVEREIGN	8.08%
7.23% GOI 15APR2039	SOVEREIGN	7.98%
6.19% GOI 16SEP34	SOVEREIGN	0.36%
Cash Equivalent		0.81%
TREPS*		3.32%
Net Current Assets:		-2.51%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.17%
Average Maturity	17.86 Years
Modified Duration	9 Years
Macaulay Duration	9.32 Years

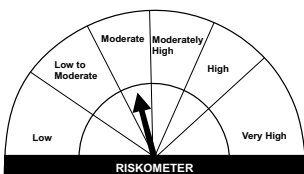
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Generation of returns over medium to long term
- The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC Conservative Hybrid Fund

Conservative Hybrid Fund - An open ended hybrid scheme investing predominantly in debt instruments.

Investment Objective: To seek generation of reasonable returns through investments in debt and money market Instruments. The secondary objective of the Scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Details

Date of Allotment	24-Feb-04
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index ⁵	
NAV (as on 30.06.24)	
Growth	₹ 57.0222
Direct Growth	₹ 63.2417
AUM (as on 30.06.24)	₹121.64 Cr.
AAUM (for the month of Jun)	₹119.82 Cr.
Fund Manager & Experience	
Maresh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15,2023
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since May 1, 2024
Cheenu Gupta (Equity)	
Total Experience	17 Years
Managing this fund	Since Nov 26,2022
Abhishek Gupta (Equity)	
Total Experience	13 Years
Managing this fund	Since Apr 1,2024
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	2.17%
Direct	1.34%

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

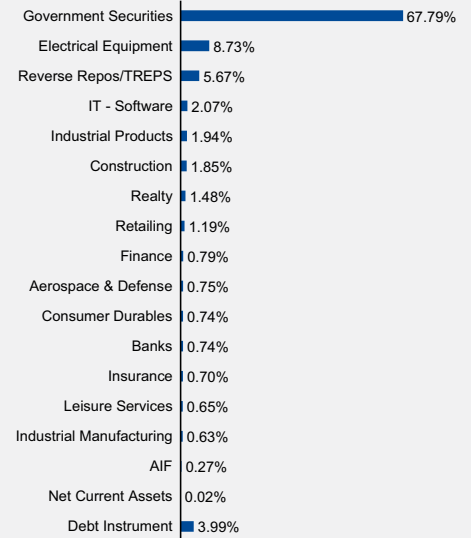
Issuer	Rating	% to Net Assets
EQUITY		22.24%
Transformers And Rectifiers (India) Limited	Electrical Equipment	1.78%
GE T and D India Limited	Electrical Equipment	1.72%
Siemens Limited	Electrical Equipment	1.58%
KPIT Technologies Limited	IT - Software	1.21%
Aditya Vision Limited	Retailing	1.19%
KEI Industries Limited	Industrial Products	1.14%
ABB India Limited	Electrical Equipment	0.94%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.87%
TD Power Systems Limited	Electrical Equipment	0.83%
Universal Cables Limited	Industrial Products	0.80%
Sobha Limited	Realty	0.80%
Bharat Electronics Limited	Aerospace & Defense	0.75%
Safari Industries India Limited	Consumer Durables	0.74%
Larsen & Toubro Limited	Construction	0.73%
Persistent Systems Limited	IT - Software	0.70%
Medi Assist Healthcare Services Limited	Insurance	0.70%
ICICI Bank Limited	Banks	0.69%
Cholamandalam Investment & Finance Company Limited	Finance	0.68%
Godrej Properties Limited	Realty	0.66%
The Indian Hotels Company Limited	Leisure Services	0.65%
Keynes Technology India Ltd	Industrial Manufacturing	0.63%
Ahluwalia Contracts (India) Limited	Construction	0.61%
Triveni Turbine Limited	Electrical Equipment	0.51%
Power Mech Projects Limited	Construction	0.51%
Suzlon Energy Limited	Electrical Equipment	0.50%
Infosys Limited	IT - Software	0.16%
Sundaram Finance Limited	Finance	0.11%
HDFC Bank Limited	Banks	0.05%
Rights		0.02%
Sobha Limited	Realty	0.02%
Money Market Instruments		
Certificate of Deposit		3.99%
Axis Bank Limited	CRISIL A1+	3.99%
Government Securities		67.79%
7.18% GOI 24-Jul-2037	SOVEREIGN	17.15%
7.18% GOI 14AUG2033 GSEC	SOVEREIGN	16.18%
7.10% GOI 18APR29	SOVEREIGN	12.55%
7.30% GOI 19JUN53	SOVEREIGN	8.49%
7.06% GOI 10APR28	SOVEREIGN	6.69%
7.10% GOI 08-Apr-2034	SOVEREIGN	4.20%
7.32% GOI BOND 13NOV2030	SOVEREIGN	2.10%
7.17% GOI 08JAN28	SOVEREIGN	0.43%
Alternative Investment Funds (AIF)		0.27%
CDMDF CLASS A2	AIF	0.27%
Cash Equivalent		5.69%
TREPS*		5.67%
Net Current Assets:		0.02%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

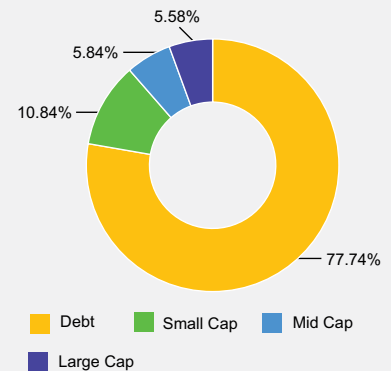
Quantitative Data

YTM ⁵	7.15%
Average Maturity	10.12 Years
Modified Duration	6.15 Years
Macaulay Duration ⁴	6.37 Years

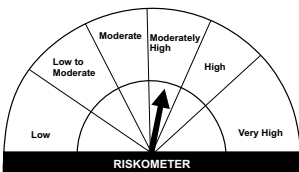
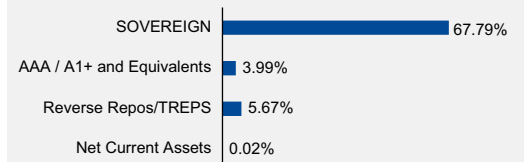
Industry Allocation



Rating Profile



Rating Profile



Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities
- Capital appreciation over medium to long term

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX 50-50 Gilt Plus SDL Apr 2028 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment	31-Mar-22
Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 ⁵	
NAV (as on 30.06.24)	
Growth	₹ 11.3895
Direct Growth	₹ 11.4413
AUM (as on 30.06.24)	₹1,903.84 Cr.
AAUM (for the month of Jun)	₹1900.53 Cr.
Fund Manager & Experience	
Kapil Punjabi (Fixed Income)	
Total Experience	17 Years
Managing this fund	Since Mar 31, 2022
Mahesh Chhabria (Fixed Income)	
Total Experience	14 Years
Managing this fund	Since Jul 15, 2023
Minimum Investment¹	
Lumpsum	₹ 5,000
SIP ^{##}	Please refer page 73
Additional Purchase	₹ 1,000
Entry Load:	"NA"
Exit Load:	Nil
Month End Total Expenses Ratios (Annualized)²	
Regular ³	0.43%
Direct	0.23%
Tracking Difference	
Regular	-0.33%
Direct	-0.12%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²TER Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

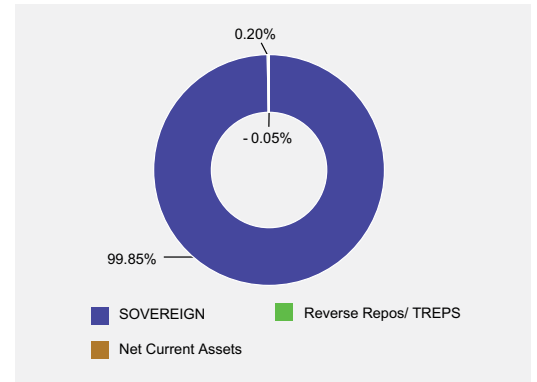
Issuer	Rating	% to Net Assets
Government Securities		99.85%
7.06% GOI 10APR28	SOVEREIGN	26.72%
7.38% GOI 20JUN2027	SOVEREIGN	11.07%
7.36% MAHARASHTRA 12APR28 SDL	SOVEREIGN	7.83%
8.05% GUJARAT SDL 31JAN2028	SOVEREIGN	6.39%
8.05% TAMILNADU SDL 18APR2028	SOVEREIGN	5.90%
7.17% GOI 08JAN28	SOVEREIGN	5.46%
6.97% KARNATAKA 26FEB2028 SDL	SOVEREIGN	4.53%
6.97% MAHARASHTRA 18FEB2028 SDL	SOVEREIGN	2.94%
8.28% GOI 21SEP27	SOVEREIGN	2.78%
7.88% MADHYA PRADESH 24JAN28 SDL	SOVEREIGN	2.76%
6.98% MAHARASHTRA 26FEB2028 SDL	SOVEREIGN	2.67%
8.26% GOI 02AUG2027	SOVEREIGN	1.96%
8.20% HARYANA 31JAN28 SDL	SOVEREIGN	1.39%
8.23% GUJARAT SDL 21FEB2028	SOVEREIGN	1.39%
8.27% UTTAR PRADESH SDL 14MAR2028	SOVEREIGN	1.39%
8.28% TAMILNADU SDL 14MAR2028	SOVEREIGN	1.39%
7.77% ANDHRA PRADESH SDL RED 10-JAN-2028	SOVEREIGN	1.38%
7.92% UTTAR PRADESH 24JAN2028 SDL	SOVEREIGN	1.38%
8.00% SDL-KERALA M- 11-APR-2028	SOVEREIGN	1.37%
6.79% GOI 15MAY2027	SOVEREIGN	1.32%
8.14% HARYANA 27MAR28 SDL	SOVEREIGN	1.18%
7.79% KARNATAKA 03Jan2028 SDL	SOVEREIGN	1.11%
8.00% KARNATAKA SDL RED 17-JAN-2028	SOVEREIGN	1.11%
7.75% GUJARAT 10JAN28 SDL	SOVEREIGN	1.10%
8.14% SDL Uttarakhand 27Mar2028	SOVEREIGN	0.83%
8.03% KARNATAKA SDL 31JAN2028	SOVEREIGN	0.83%
8.15% CHHATTISGARH 27MAR28 SDL	SOVEREIGN	0.55%
7.59% Uttarakhand 25 Oct 2027 SDL	SOVEREIGN	0.54%
7.50% TELANGANA SDL RED 15-APR-2028	SOVEREIGN	0.54%
7.64% KARNATAKA SDL RED 08-NOV-2027	SOVEREIGN	0.04%
Cash Equivalent		0.15%
TREPS*		0.20%
Net Current Assets:		-0.05%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.28%
Average Maturity	3.56 Years
Modified Duration	3.03 Years
Macaulay Duration ⁴	3.14 Years

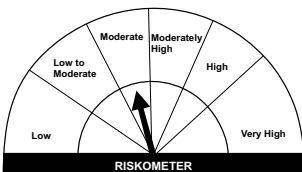
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
 - The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

HSBC CRISIL IBX Gilt June 2027 Index Fund

Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.

Investment Objective: To provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Gilt Index - June 2027 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Fund Details

Date of Allotment 23-Mar-23

Benchmark: CRISIL-IBX Gilt Index - June 2027⁵

NAV (as on 30.06.24)

Growth ₹ 10.9484

Direct Growth ₹ 10.9874

AUM (as on 30.06.24) ₹200.39 Cr.

AAUM (for the month of Jun) ₹222.80 Cr.

Fund Manager & Experience

Kapil Punjabi (Fixed Income)

Total Experience 17 Years

Managing this fund Since Mar 23, 2023

Maresh Chhabria (Fixed Income)

Total Experience 14 Years

Managing this fund Since Jul 15, 2023

Minimum Investment¹

Lumpsum ₹ 5,000

SIP^{##} Please refer page 73

Additional Purchase ₹ 1,000

Entry Load: "NA"

Exit Load: Nil

Month End Total Expenses Ratios (Annualized)²

Regular³ 0.45%

Direct 0.17%

Tracking Difference

Regular -0.39%

Direct -0.09%

As the scheme has not completed 3 years Tracking Error data not been provided.

⁴The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

¹in multiples of Re 1 thereafter.

²**TER** Annualized TER including GST on Investment Management Fees

³Continuing plans

⁴As per clause 1.9 of the SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

⁵YTM is annualized.

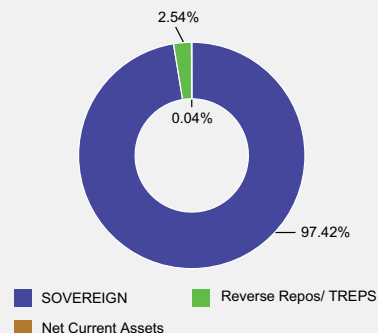
Issuer	Rating	% to Net Assets
Government Securities		97.42%
7.38% GOI 20JUN2027	SOVEREIGN	76.83%
8.24% GOI 15FEB27	SOVEREIGN	10.58%
6.79% GOI 15MAY2027	SOVEREIGN	10.01%
Cash Equivalent		2.58%
TREPS*		2.54%
Net Current Assets:		0.04%
Total Net Assets as on 30-June-2024		100.00%

*TREPS : Tri-Party Repo fully collateralized by G-Sec

Quantitative Data

YTM ⁵	7.09%
Average Maturity	2.84 Years
Modified Duration	2.51 Years
Macaulay Duration [^]	2.6 Years

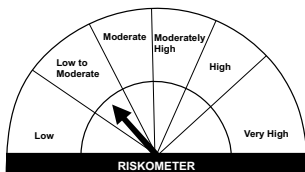
Rating Profile



PRC Matrix

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

This product is suitable for investors who are seeking*:

- Income over target maturity period
- The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Equity Fund Snapshot

as on 28th June, 2024

Scheme Name	HSBC Large Cap Fund	HSBC Large and Mid Cap Fund	HSBC Midcap Fund	HSBC Small Cap Fund	HSBC Flexi Cap Fund	HSBC Focused Fund	HSBC Infrastructure Fund	HSBC Business Cycles Fund	HSBC Value Fund
Category	Large Cap Fund	Large & Mid Cap Fund	Mid Cap Fund	Small Cap Fund	Flexi Cap Fund	Focused Fund	Sectoral	Thematic	Value Fund
Date of Allotment	10-Dec-02	28-Mar-19	09-Aug-04	12-May-14	24-Feb-04	22-Jul-20	27-Sep-07	20-Aug-14	08-Jan-10
Benchmark	Nifty 100 TRI	NIFTY Large Midcap 250 TRI	NIFTY Midcap 150 TRI	NIFTY Small Cap 250 TRI	Nifty 500 TRI	Nifty 500 TRI	NIFTY Infrastructure TRI	Nifty 500 TRI	Nifty 500 TRI
Fund Manager	Neelotpal Sahai, Gautam Bhupal	Cheenu Gupta, Abhishek Gupta	Cheenu Gupta, Venugopal Manghat*, Sonal Gupta	Venugopal Manghat, Cheenu Gupta*, Sonal Gupta	Abhishek Gupta, Venugopal Manghat	Neelotpal Sahai, Cheenu Gupta,	Venugopal Manghat, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Venugopal Manghat, Sonal Gupta	Venugopal Manghat, Gautam Bhupal*, Sonal Gupta
NAV (Regular Option)	459.2390	26.1443	371.5258	84.9833	209.5178	23.5891	50.6903	41.3672	107.2056
Monthly AUM (₹ in cr.)	1,896.00	3,382.75	11,418.13	16,396.94	4,804.57	1,688.02	2,779.37	924.81	13,357.64
Value of ₹ 100,000 invested in scheme since inception	48,49,153	2,57,171	36,90,458	7,98,400	25,52,854	2,22,402	5,14,638	4,13,672	10,72,056
Market Cap (% to Equity Holdings) <div>Others</div> <div>Debt</div> <div>Small Cap</div> <div>Mid Cap</div> <div>Large Cap</div> <div>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</div>									
Top 5 Sectors	Banks 19%	Electrical Equipment 15%	Electrical Equipment 13%	Industrial Products 20%	Banks 15%	Banks 13%	Construction 17%	Construction 17%	Banks 21%
	Finance 10%	Industrial Products 7%	Industrial Products 10%	Construction 9%	IT - Software 8%	Consumer Durables 9%	Industrial Products 14%	Banks 13%	IT - Software 9%
	Realty 6%	Banks 7%	Realty 8%	Realty 6%	Finance 7%	Finance 9%	Electrical Equipment 9%	Industrial Products 8%	Construction 8%
	IT - Software 6%	Finance 7%	Capital Markets 6%	IT - Software 6%	Electrical Equipment 5%	Construction 8%	Aerospace & Defense 8%	Retailing 6%	Industrial Products 7%
	Petroleum Products 6%	IT - Software 6%	Finance 5%	Consumer Durables 6%	Petroleum Products 4%	IT - Software 7%	Power 7%	Consumer Durables 5%	Realty 5%
Standard Deviation	13.14%	13.47%	13.07%	15.28%	12.10%	12.91%	14.67%	14.25%	13.79%
Beta (Slope)	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93	0.93
Sharpe Ratio**	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
R²	0.92%	0.85%	0.90%	0.92%	0.94%	0.90%	0.61%	0.82%	0.85%
Total Expense Ratio^ (Regular)	2.12%	1.95%	1.72%	1.67%	1.94%	2.10%	2.00%	2.31%	1.72%
Total Expense Ratio^ (Direct)	1.17%	0.91%	0.64%	0.65%	1.15%	0.90%	0.96%	1.24%	0.75%

**Risk free rate: 6.86% (FIMMDA-NSE Mibor) as on June 28, 2024; *Fund managers are managing the fund since October 01, 2023

Equity Fund Snapshot

as on 28th June, 2024

Scheme Name	HSBC Multi Cap Fund	HSBC Nifty 50 Index Fund	HSBC Nifty Next 50 Index Fund	HSBC Aggressive Hybrid Fund	HSBC Multi Asset Allocation Fund	HSBC Balanced Advantage Fund	HSBC Equity Savings Fund	HSBC Arbitrage Fund	HSBC ELSS Tax saver Fund	HSBC Consumption Fund
Category	Multi Cap	Index Funds	Index Funds	Aggressive Hybrid Fund	Multi Asset Allocation	Dynamic Asset Allocation or Balanced Advantage	Equity Savings	Arbitrage Fund	ELSS	Thematic Fund
Date of Allotment	30-Jan-23	15-Apr-20	15-Apr-20	07-Feb-11	28-Feb-24	07-Feb-11	18-Oct-11	30-Jun-14	27-Feb-06	31-Aug-23
Benchmark	NIFTY 500 Multicap 50:25:25 TRI	Nifty 50 TRI	Nifty Next 50 TRI	NIFTY 50 Hybrid Composite Debt 65:35 Index	BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) +Domestic Price of Gold (10%)+Domestic Price of Silver (5%)	Nifty 50 Hybrid composite debt 50:50 Index	NIFTY Equity Savings Index	Nifty 50 Arbitrage Index	Nifty 500 TRI	Nifty India Consumption Index TRI
Fund Manager	Venugopal Manghat, Gautam Bhupal, Kapil Punjabi, Sonal Gupta	Praveen Ayathan, Rajeesh Nair*	Praveen Ayathan, Rajeesh Nair*	Cheenu Gupta, Gautam Bhupal, Shriram Ramanathan, Mohd. Asif Rizwi, Sonal Gupta	Cheenu Gupta, Mahesh Chhabria, Kapil Punjabi, Dipan S. Parikh, Sonal Gupta	Neelotpal Sahai, Mahesh Chhabria, Gautam Bhupal*, Praveen Ayathan*, Hitesh Gondhia*, Kapil Punjabi, Sonal Gupta	Cheenu Gupta, Abhishek Gupta, Praveen Ayathan, Hitesh Gondhia, Mahesh Chhabria, Kapil Punjabi Sonal Gupta	Praveen Ayathan, Mahesh Chhabria, Hitesh Gondhia*, Kapil Punjabi	Abhishek Gupta, Gautam Bhupal, Sonal Gupta	Gautam Bhupal, Anish Goenka*, Sonal Gupta
NAV (Regular Option)	18.1448	27.4517	30.6226	53.7070	11.3812	40.8787	31.4257	17.7796	128.7486	13.5327
Monthly AUM (₹ in cr.)	3,560.58	272.08	127.13	5,716.81	1,815.72	1,445.42	344.15	2,419.48	4256.95	1,377.04
Value of ₹ 100,000 invested in scheme since inception	1,81,448	2,74,517	3,06,226	5,39,341	--	4,08,787	3,14,257	1,77,796	1287486	1,35,327
Market Cap (% to Equity Holdings) <div><div>Others</div><div>Debt</div><div>Small Cap</div><div>Mid Cap</div><div>Large Cap</div><div>Gold ETF</div><div>Silver ETF</div></div> <div>As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)</div>	<div><div>1.91%</div><div>26.48%</div><div>31.09%</div><div>40.52%</div></div>	<div><div>0.48%</div><div>0.68%</div><div>98.84%</div></div>	<div><div>0.21%</div><div>10.49%</div><div>89.30%</div></div>	<div><div>23.27%</div><div>21.08%</div><div>22.66%</div><div>32.99%</div></div>	<div><div>19.33%</div><div>3.78%</div><div>9.75%</div><div>17.99%</div><div>23.91%</div><div>25.24%</div></div>	<div><div>32.30%</div><div>16.71%</div><div>18.22%</div><div>32.77%</div></div>	<div><div>28.92%</div><div>19.11%</div><div>20.70%</div><div>31.27%</div></div>	<div><div>22.55%</div><div>8.94%</div><div>27.07%</div><div>41.44%</div></div>	<div><div>1.20%</div><div>23.71%</div><div>24.12%</div><div>50.97%</div></div>	<div><div>3.67%</div><div>18.82%</div><div>35.99%</div><div>41.52%</div></div>
Top 5 Sectors	<div><div>Banks</div><div>12%</div></div> <div><div>IT - Software</div><div>9%</div></div> <div><div>Finance</div><div>8%</div></div> <div><div>Industrial Products</div><div>8%</div></div> <div><div>Construction</div><div>6%</div></div>	<div><div>Banks</div><div>30%</div></div> <div><div>IT - Software</div><div>12%</div></div> <div><div>Petroleum Products</div><div>10%</div></div> <div><div>Automobiles</div><div>8%</div></div> <div><div>Diversified FMCG</div><div>6%</div></div>	<div><div>Finance</div><div>13%</div></div> <div><div>Retailing</div><div>11%</div></div> <div><div>Aerospace & Defense</div><div>10%</div></div> <div><div>Banks</div><div>6%</div></div> <div><div>Power</div><div>6%</div></div>	<div><div>Finance</div><div>14%</div></div> <div><div>Electrical Equipment</div><div>13%</div></div> <div><div>Government Securities</div><div>11%</div></div> <div><div>Banks</div><div>8%</div></div> <div><div>IT - Software</div><div>7%</div></div>	<div><div>Exchange Traded Funds</div><div>14%</div></div> <div><div>Electrical Equipment</div><div>11%</div></div> <div><div>Construction</div><div>8%</div></div> <div><div>Finance</div><div>8%</div></div> <div><div>Retailing</div><div>6%</div></div>	<div><div>Finance</div><div>23%</div></div> <div><div>Government Securities</div><div>11%</div></div> <div><div>Banks</div><div>9%</div></div> <div><div>Pharmaceuticals & Biotechnology</div><div>7%</div></div> <div><div>Industrial Products</div><div>5%</div></div>	<div><div>Government Securities</div><div>13%</div></div> <div><div>Electrical Equipment</div><div>12%</div></div> <div><div>Finance</div><div>10%</div></div> <div><div>Banks</div><div>8%</div></div> <div><div>Aerospace & Defense</div><div>8%</div></div>	<div><div>Banks</div><div>22%</div></div> <div><div>Government Securities</div><div>11%</div></div> <div><div>Pharmaceuticals & Biotechnology</div><div>7%</div></div> <div><div>Internal - Mutual Fund Units</div><div>7%</div></div> <div><div>Telecom - Services</div><div>5%</div></div>	<div><div>Banks</div><div>14%</div></div> <div><div>Electrical Equipment</div><div>9%</div></div> <div><div>IT - Software</div><div>8%</div></div> <div><div>Finance</div><div>7%</div></div> <div><div>Consumer Durables</div><div>5%</div></div>	<div><div>Consumer Durables</div><div>20%</div></div> <div><div>Retailing</div><div>14%</div></div> <div><div>Beverages</div><div>9%</div></div> <div><div>Healthcare Services</div><div>6%</div></div> <div><div>Realty</div><div>6%</div></div>
Standard Deviation	--	12.85%	16.87%	10.56%	--	6.06%	4.98%	0.69%	13.58%	--
Beta (Slope)	--	0.93	0.93	0.93	--	0.93	0.93	0.93	0.93%	--
Sharpe Ratio**	--	1.38	1.38	1.38	--	1.38	1.38	1.38	1.38%	--
R²	--	1.00%	1.00%	0.74%	--	0.73%	0.55%	0.79%	0.84%	-
Total Expense Ratio [^] (Regular)	1.88%	0.45%	0.80%	1.85%	1.92%	2.11%	1.51%	0.95%	1.89%	2.12%
Total Expense Ratio [^] (Direct)	0.52%	0.20%	0.35%	0.81%	0.52%	0.77%	0.61%	0.28%	1.08%	0.73%

**Risk free rate: 6.86% (FIMMDA-NSE Mibor) as on June 28, 2024); *Fund managers are managing the fund since October 01, 2023

Debt Fund Snapshot

as on 28th June, 2024

Scheme Name	HSBC Overnight Fund	HSBC Liquid Fund	HSBC Money Market Fund	HSBC Ultra Short Duration Fund	HSBC Low Duration Fund	HSBC Corporate Bond Fund	HSBC Banking and PSU Debt Fund	HSBC Credit Risk Fund
Category	Overnight Fund	Liquid Fund	Money Market Fund	Ultra Short Duration Fund	Low Duration Fund	Corporate Bond Fund	Banking and PSU Fund	Credit Risk Fund
Date of Allotment	22-May-19	04-Dec-02	10-Aug-05	29-Jan-20	04-Dec-10	31-Mar-97	12-Sep-12	08-Oct-09
Benchmark	NIFTY 1D Rate Index	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Low Duration Debt Index A-I	NIFTY Corporate Bond Index A-II	Nifty Banking & PSU Debt Index A-II	NIFTY Credit Risk Bond Index B-II
Fund Manager	Kapil Punjabi, Mahesh Chhabria	Kapil Punjabi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Kapil Punjabi	Mohd Asif Rizwi, Shriram Ramanathan	Kapil Punjabi, Shriram Ramanathan	Mahesh Chhabria, Mohd. Asif Rizwi	Shriram Ramanathan, Kapil Punjabi
NAV (Regular Option)	1264.7142	2429.2339	24.5084	1259.1294	26.2916	67.0408	22.3899	26.6293
Monthly AUM (₹ in cr.)	2104.02 Cr	15171.57 Cr	1857.06 Cr	2336.92 Cr	432.92 Cr	5957.11 Cr	4681.63 Cr	570.16 Cr
Average Maturity of Portfolio	2.43 Days	66 Days	180.98 Days	6.44 Months	16.19 Months	4.46 Years	1.79 Years	2.98 Years
Modified Duration of Portfolio	2.43 Days	61.75 Days	168.51 Days	5.93 Months	10.48 Months	3.54 Years	1.58 Years	2.24 Years
Macauley Duration of Portfolio	2.43 Days	66 Days	180.98 Days	6.36 Months	11.25 Months	3.75 Years	1.68 Years	2.35 Years
Yield To Maturity	6.74%	7.34%	7.45%	7.58%	7.79%	7.48%	7.55%	8.13%
Rating Profile	<div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div><div><div><div><div>0.05%</div><div>93.32%</div><div>6.63%</div></div><div><div>0.24%</div><div>15.79%</div><div>0.09%</div><div>97.89%</div><div>-14.01%</div></div><div><div>0.16%</div><div>11.28%</div><div>0.00%</div><div>77.33%</div><div>11.57%</div><div>-0.34%</div></div><div><div>0.26%</div><div>12.30%</div><div>0.00%</div><div>95.30%</div><div>-7.86%</div></div><div><div>3.01%</div><div>15.81%</div><div>0.31%</div><div>12.85%</div><div>68.62%</div><div>-0.60%</div></div><div><div>0.99%</div><div>18.24%</div><div>0.31%</div><div>80.75%</div><div>-0.29%</div></div><div><div>0.97%</div><div>22.10%</div><div>0.25%</div><div>76.78%</div><div>-0.10%</div></div><div><div>0.52%</div><div>12.05%</div><div>0.25%</div><div>23.62%</div><div>63.62%</div><div>-0.06%</div></div></div></div></div>							
Total Expense Ratio (Regular)	0.16%	0.22%	0.40%	0.47%	0.64%	0.64%	0.61%	1.68%
Total Expense Ratio (Direct)	0.06%	0.12%	0.20%	0.21%	0.25%	0.30%	0.23%	0.86%

Debt Fund Snapshot

as on 28th June, 2024

Scheme Name	HSBC Short Duration Fund	HSBC Medium Duration Fund	HSBC Medium to Long Duration Fund	HSBC Dynamic Bond Fund	HSBC Gilt Fund	HSBC Conservative Hybrid Fund	HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	HSBC CRISIL IBX Gilt June 2027 Index Fund
Category	Short Duration Fund	Medium Duration Fund	Medium to Long Duration Fund	Dynamic Bond	Gilt Fund	Conservative Hybrid Fund	Index Funds	Index Funds
Date of Allotment	27-Dec-11	02-Feb-15	10-Dec-02	27-Sep-10	29-Mar-00	24-Feb-04	31-Mar-22	23-Mar-23
Benchmark	NIFTY Short Duration Debt Index A-II	NIFTY Medium Duration Debt Index A-III	NIFTY Medium to Long Duration Debt Index A-III	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	NIFTY 50 Hybrid Composite Debt 15:85 Index	CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028	CRISIL-IBX Gilt Index - June 2027
Fund Manager	Shriram Ramanathan, Mohd Asif Rizwi	Shriram Ramanathan, Kapil Punjabi	Kapil Punjabi, Shriram Ramanathan	Maresh Chhabria, Shriram Ramanathan	Mohd Asif Rizwi, Shriram Ramanathan	Maresh Chhabria, Kapil Punjabi, Cheenu Gupta, Abhishek Gupta	Kapil Punjabi, Maresh Chhabria	Kapil Punjabi, Maresh Chhabria
NAV (Regular Option)	24.3316	18.7492	39.0164	27.2625	61.6838	57.0222	11.3895	10.9484
Monthly AUM (₹ in cr.)	3739.62 Cr	806.62 Cr	46.06 Cr	159.97 Cr	194.23 Cr	121.64 Cr	1903.84 Cr	200.39 Cr
Average Maturity of Portfolio	3.33 Years	5.57 Years	9.85 Years	13.51 Years	17.86 Years	10.12 Years	3.56 Years	2.84 Years
Modified Duration of Portfolio	2.77 Years	3.7 Years	6.64 Years	7.84 Years	9 Years	6.15 Years	3.03 Years	2.51 Years
Macaulay Duration of Portfolio	2.92 Years	3.87 Years	6.89 Years	8.14 Years	9.32 Years	6.37 Years	3.14 Years	2.6 Years
Yield To Maturity	7.52%	7.79%	7.18%	7.22%	7.17%	7.16%	7.28%	7.09%
Rating Profile	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.68%</div><div>39.20%</div><div>59.94%</div><div>0.25%</div><div>-0.07%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.58%</div><div>21.78%</div><div>40.38%</div><div>37.11%</div><div>0.22%</div><div>-0.07%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.22%</div><div>3.84%</div><div>5.52%</div><div>90.15%</div><div>0.27%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.34%</div><div>11.09%</div><div>87.28%</div><div>1.30%</div><div>-0.01%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>3.32%</div><div>99.19%</div><div>-2.51%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.02%</div><div>5.67%</div><div>3.99%</div><div>67.79%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.20%</div><div>99.85%</div><div>-0.05%</div></div></div>	<div><div><div>SOVEREIGN</div><div>AAA and equivalents</div><div>AA and equivalents (AA+, AA, AA-)</div><div>Reverse Repos/ TREPS</div><div>Net Current Assets</div><div>Alternative Investment Funds (AIF)</div><div>Equity</div></div><div><div>0.04%</div><div>97.42%</div><div>2.54%</div></div></div>
Total Expense Ratio (Regular)	0.75%	1.10%	1.92%	0.78%	1.70%	2.17%	0.43%	0.45%
Total Expense Ratio (Direct)	0.27%	0.40%	0.69%	0.20%	0.48%	1.34%	0.23%	0.17%

HSBC Focused Fund ^a	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	470000
Market Value as on June 28, 2024 (₹)	141,807	496,378	NA	703,072
Scheme Returns (%)	35.89	22.12	NA	21.00
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	NA	756,064
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	NA	24.97
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	NA	690,505
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	NA	20.03

HSBC Flexi Cap Fund ^a	Inception Date: 24 Feb 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2440000
Market Value as on June 28, 2024 (₹)	151,686	551,536	1,135,094	15,032,577
Scheme Returns (%)	53.19	29.91	25.88	15.60
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	14,054,000
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	15.06
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	12,491,915
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	14.12

HSBC Large and Mid Cap Fund ^a	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	630000
Market Value as on June 28, 2024 (₹)	155,147	565,327	1,171,720	1,248,759
Scheme Returns (%)	59.38	31.78	27.21	26.37
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	148,725	546,381	1,200,029	1,283,055
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	47.94	29.21	28.22	27.44
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	1,061,018
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	19.95

HSBC Large Cap Fund ^a	Inception Date: 10 Dec 02			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2580000
Market Value as on June 28, 2024 (₹)	142,374	495,684	998,704	16,372,297
Scheme Returns (%)	36.87	22.02	20.55	14.91
Nifty 100 TRI - Scheme Benchmark (₹)	143,327	494,876	1,023,950	17,295,766
Nifty 100 TRI - Scheme Benchmark Returns (%)	38.51	21.90	21.58	15.32
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	16,078,243
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	14.78

HSBC Midcap Fund* ^a	Inception Date: 09 Aug 04			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2380000
Market Value as on June 28, 2024 (₹)	158,983	594,119	1,252,544	19,664,863
Scheme Returns (%)	66.34	35.58	30.03	18.40
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	154,166	601,471	1,401,890	18,692,560
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	57.62	36.53	34.84	18.83
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	11,381,547
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	13.94

HSBC Aggressive Hybrid Fund* ^a	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on June 28, 2024 (₹)	144,852	499,643	976,404	4,475,946
Scheme Returns (%)	41.16	22.60	19.62	14.35
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	134,269	451,282	886,160	3,982,304
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	23.11	15.31	15.64	12.79
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	4,698,881
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.00

HSBC Multi Cap Fund* ^a	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	170000
Market Value as on June 28, 2024 (₹)	155,475	NA	NA	244,071
Scheme Returns (%)	59.98	NA	NA	59.10
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) (₹)	148,856	NA	NA	229,791
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	48.17	NA	NA	47.70
Nifty 50 TRI - Additional Benchmark (₹)	139,257	NA	NA	207,588
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	NA	NA	29.97

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Infrastructure Fund* ^{&}	Inception Date: 27 Sep 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2000000
Market Value as on June 28, 2024 (₹)	166,583	678,363	1,542,238	9,673,305
Scheme Returns (%)	80.35	46.03	38.97	16.91
NIFTY Infrastructure TRI* - Scheme Benchmark (₹)	156,791	603,967	1,313,399	6,340,423
NIFTY Infrastructure TRI* - Scheme Benchmark Returns (%)	62.35	36.85	32.05	12.63
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	7,270,520
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	14.03

HSBC Small Cap Fund* ^{&}	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1210000
Market Value as on June 28, 2024 (₹)	154,006	605,957	1,511,163	4,210,406
Scheme Returns (%)	57.33	37.10	38.09	23.37
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	154,743	606,430	1,471,580	3,753,774
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	58.66	37.16	36.93	21.27
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	2,770,430
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.69

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on June 28, 2024 (₹)	157,683	587,804	1,252,479	3,038,009
Scheme Returns (%)	63.97	34.75	30.03	18.34
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	2,940,794
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	17.73
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	2,662,306
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.84

HSBC Consumption Fund	Inception Date: 08 Jan 10	
Scheme Name & Benchmarks	6 months	Since Inception
Total amount invested (₹)	60000	100000
Market Value as on June 28, 2024 (₹)	67,616	120,353
Scheme Returns (%)	51.96	49.74
Nifty India Consumption TRI - Scheme Benchmark (₹)	66,862	119,475
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	46.19	47.42
Nifty 50 TRI - Additional Benchmark (₹)	64,820	114,312
Nifty 50 TRI - Additional Benchmark Returns (%)	31.26	34.11

HSBC Value Fund*	Inception Date: 08 Jan 10			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1730000
Market Value as on June 28, 2024 (₹)	156,561	603,275	1,329,169	8,664,904
Scheme Returns (%)	61.94	36.76	32.56	20.20
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	6,098,347
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	16.01
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	5,379,538
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	14.49

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1200000
Market Value as on June 28, 2024 (₹)	124,821	397,086	691,707	1,598,054
Scheme Returns (%)	7.64	6.50	5.64	5.60
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,944	399,873	695,883	1,583,140
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.84	6.98	5.89	5.42
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	2,733,036
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.73

HSBC Balanced Advantage Fund*	Inception Date: 07 Feb 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1600000
Market Value as on June 28, 2024 (₹)	134,758	451,103	829,601	3,472,327
Scheme Returns (%)	23.93	15.29	12.96	10.94
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	132,156	438,941	841,656	3,676,856
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	19.60	13.37	13.54	11.72
BSE Sensex TRI - Additional Benchmark (₹)	137,680	473,109	974,691	4,689,419
BSE Sensex TRI - Additional Benchmark Returns (%)	28.85	18.66	19.54	14.97

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Equity Savings Fund*	Inception Date: 18 Oct 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1520000
Market Value as on June 28, 2024 (₹)	137,907	464,110	882,692	3,027,059
Scheme Returns (%)	29.23	17.30	15.48	10.31
NIFTY Equity Savings Index - Scheme Benchmark (₹)	129,986	427,192	795,264	2,945,154
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	16.02	11.49	11.25	9.92
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,441	397,704	685,423	2,302,572
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.64	6.61	5.28	6.32

HSBC ELSS Tax saver Fund*	Inception Date: 27 Feb 06			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2200000
Market Value as on June 28, 2024 (₹)	154,792	550,773	1,124,249	10,775,822
Scheme Returns (%)	58.75	29.81	25.47	15.38
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	10,061,259
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	14.76
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	8,849,507
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	13.60

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	500000
Market Value as on June 28, 2024 (₹)	138,855	476,633	NA	757,005
Scheme Returns (%)	30.84	19.19	NA	20.25
Nifty 50 TRI - Scheme Benchmark (₹)	139,257	480,656	NA	767,482
Nifty 50 TRI - Scheme Benchmark Returns (%)	31.52	19.80	NA	20.95
BSE Sensex TRI - Additional Benchmark (₹)	137,680	473,109	NA	752,263
BSE Sensex TRI - Additional Benchmark Returns (%)	28.85	18.66	NA	19.94

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	500000
Market Value as on June 28, 2024 (₹)	165,347	582,545	NA	920,171
Scheme Returns (%)	78.05	34.06	NA	30.29
Nifty Next 50 TRI - Scheme Benchmark (₹)	166,434	592,653	NA	943,770
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	80.08	35.39	NA	31.61
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	NA	767,482
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	NA	20.95

HSBC Tax Saver Equity Fund	Inception Date: 05 Jan 07			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	2090000
Market Value as on June 28, 2024 (₹)	147,625	520,046	1,076,343	8,829,076
Scheme Returns (%)	46.00	25.53	23.66	14.83
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	9,002,419
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	15.02
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	7,895,959
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	13.76

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	390000
Market Value as on June 28, 2024(₹)	128,895	387,670	NA	417,561
Scheme Returns (%)	14.26	4.89	NA	4.16
MSCI AC World Index TRI - Scheme Benchmark (₹)	136,408	456,237	NA	497,672
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	26.74	16.09	NA	15.23
Nifty 50 TRI - Additional Benchmark (₹)	139,200	480,848	NA	530,912
Nifty 50 TRI - Additional Benchmark Returns (%)	31.47	19.84	NA	19.46

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on June 28, 2024 (₹)	135,620	416,943	735,276	1,903,947
Scheme Returns (%)	25.45	9.83	8.09	8.04
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	133,417	407,117	715,364	1,895,173
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	21.75	8.20	6.99	7.96
Nifty 50 TRI - Additional Benchmark (₹)	139,139	480,717	994,826	2,894,153
Nifty 50 TRI - Additional Benchmark Returns (%)	31.42	19.83	20.40	15.63

HSBC Brazil Fund*	Inception Date: 06 May 11			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1570000
Market Value as on June 28, 2024 (₹)	107,545	346,986	563,973	1,407,209
Scheme Returns (%)	-18.93	-2.39	-2.44	-1.68
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	106,634	369,638	647,092	2,063,392
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-20.27	1.73	2.99	4.06
Nifty 50 TRI - Additional Benchmark (₹)	139,132	480,848	995,303	4,550,772
Nifty 50 TRI - Additional Benchmark Returns (%)	31.37	19.84	20.42	15.13

HSBC Global Emerging Markets Fund*	Inception Date: 17 Mar 08			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1950000
Market Value as on June 28, 2024 (₹)	134,859	393,776	679,143	3,140,986
Scheme Returns (%)	24.17	5.95	4.92	5.60
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	131,984	404,250	705,714	3,770,164
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	19.37	7.72	6.45	7.63
Nifty 50 TRI - Additional Benchmark (₹)	139,139	480,575	994,666	7,004,644
Nifty 50 TRI - Additional Benchmark Returns (%)	31.42	19.81	20.40	14.28

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on June 28, 2024 (₹)	140,634	489,613	991,857	2,644,581
Scheme Returns (%)	33.89	21.13	20.27	14.55
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	140,825	486,896	992,482	2,782,823
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	34.22	20.73	20.29	15.49
Nifty 50 TRI - Additional Benchmark (₹)	139,260	480,362	996,614	2,810,696
Nifty 50 TRI - Additional Benchmark Returns (%)	31.54	19.76	20.47	15.67
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,477	397,797	685,622	1,673,463
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.70	6.63	5.29	6.06

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on June 28, 2024 (₹)	137,390	468,763	921,086	2,413,201
Scheme Returns (%)	28.37	18.01	17.22	12.87
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	137,782	469,401	931,829	2,586,145
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	29.03	18.11	17.70	14.14
Nifty 50 TRI - Additional Benchmark (₹)	139,260	480,362	996,614	2,810,696
Nifty 50 TRI - Additional Benchmark Returns (%)	31.54	19.76	20.47	15.67
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,477	397,797	685,622	1,673,463
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.70	6.63	5.29	6.06

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on June 28, 2024 (₹)	126,306	401,426	707,549	1,695,168
Scheme Returns (%)	10.04	7.24	6.55	6.30
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	127,299	409,760	734,659	1,891,035
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	11.64	8.63	8.06	8.36
Nifty 50 TRI - Additional Benchmark (₹)	139,260	480,362	996,614	2,810,696
Nifty 50 TRI - Additional Benchmark Returns (%)	31.54	19.76	20.47	15.67
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,477	397,797	685,622	1,673,463
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.70	6.63	5.29	6.06

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Focused Fund*	Inception Date: 22 Jul 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	470000
Market Value as on June 28, 2024 (₹)	142,749	505,073	NA	717,428
Scheme Returns (%)	37.51	23.39	NA	22.10
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	NA	756,064
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	NA	24.97
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	NA	690,505
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	NA	20.03

HSBC Flexi Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	152,309	558,867	1,161,160	3,972,065
Scheme Returns (%)	54.30	30.91	26.83	17.51
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	3,935,401
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	17.36
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Large and Mid Cap Fund*	Inception Date: 28 Mar 19			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	630000
Market Value as on June 28, 2024 (₹)	156,018	576,540	1,203,172	1,283,247
Scheme Returns (%)	60.96	33.27	28.33	27.45
NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)	148,725	546,381	1,200,029	1,283,055
NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%)	47.94	29.21	28.22	27.44
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	1,061,018
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	19.95

HSBC Large Cap Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	143,097	503,235	1,026,345	3,572,561
Scheme Returns (%)	38.11	23.12	21.68	15.82
Nifty 100 TRI - Scheme Benchmark (₹)	143,327	494,876	1,023,950	3,607,072
Nifty 100 TRI - Scheme Benchmark Returns (%)	38.51	21.90	21.58	15.98
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Midcap Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	159,963	606,565	1,300,122	5,314,919
Scheme Returns (%)	68.13	37.18	31.61	22.11
NIFTY Midcap 150 TRI - Scheme Benchmark (₹)	154,166	601,471	1,401,890	5,614,392
NIFTY Midcap 150 TRI - Scheme Benchmark Returns (%)	57.62	36.53	34.84	22.98
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Aggressive Hybrid Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	145,688	507,990	1,004,996	3,474,201
Scheme Returns (%)	42.61	23.81	20.81	15.38
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark (₹)	134,269	451,282	886,160	3,003,031
NIFTY 50 Hybrid Composite Debt 65:35 Index - Scheme Benchmark Returns (%)	23.11	15.31	15.64	13.05
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,496,794
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.48

HSBC Multi Cap Fund*	Inception Date: 30 Jan 23			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	NA	NA	170000
Market Value as on June 28, 2024 (₹)	156,686	NA	NA	246,791
Scheme Returns (%)	62.16	NA	NA	61.27
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI) (₹)	148,856	NA	NA	229,791
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark Returns (%)	48.17	NA	NA	47.70
Nifty 50 TRI - Additional Benchmark (₹)	139,257	NA	NA	207,588
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	NA	NA	29.97

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Infrastructure Fund* &	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	167,572	684,764	1,571,376	5,724,946
Scheme Returns (%)	82.20	46.79	39.79	23.28
Nifty Infrastructure TRI - Scheme Benchmark (₹)	156,791	603,967	1,313,399	4,064,607
Nifty Infrastructure TRI - Scheme Benchmark Returns (%)	62.35	36.85	32.05	17.87
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Small Cap Fund* &	Inception Date: 12 May 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1210000
Market Value as on June 28, 2024 (₹)	154,890	617,236	1,565,884	4,427,785
Scheme Returns (%)	58.92	38.54	39.64	24.30
NIFTY Small Cap 250 TRI - Scheme Benchmark (₹)	154,743	606,430	1,471,580	3,753,774
NIFTY Small Cap 250 TRI - Scheme Benchmark Returns (%)	58.66	37.16	36.93	21.27
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	2,770,430
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.69

HSBC Business Cycles Fund*	Inception Date: 20 Aug 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1180000
Market Value as on June 28, 2024 (₹)	158,636	598,346	1,292,114	3,206,254
Scheme Returns (%)	65.70	36.12	31.35	19.36
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	2,940,794
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	17.73
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	2,662,306
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.84

HSBC Consumption Fund		
Scheme Name & Benchmarks	6 months	Since Inception
Total amount invested (₹)	60000	100000
Market Value as on June 28, 2024 (₹)	67,886	121,138
Scheme Returns (%)	54.06	51.82
Nifty India Consumption TRI - Scheme Benchmark (₹)	66,862	119,475
Nifty India Consumption TRI - Scheme Benchmark Returns (%)	46.19	47.42
Nifty 50 TRI - Additional Benchmark (₹)	64,820	114,312
Nifty 50 TRI - Additional Benchmark Returns (%)	31.26	34.11

HSBC Value Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	157,426	613,128	1,368,263	5,409,805
Scheme Returns (%)	63.51	38.02	33.80	22.39
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	3,935,401
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	17.36
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Arbitrage Fund	Inception Date: 30 Jun 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1200000
Market Value as on June 28, 2024 (₹)	125,272	401,296	703,796	1,654,034
Scheme Returns (%)	8.37	7.22	6.34	6.26
Nifty 50 Arbitrage Index - Scheme Benchmark (₹)	124,944	399,873	695,883	1,583,140
Nifty 50 Arbitrage Index - Scheme Benchmark Returns (%)	7.84	6.98	5.89	5.42
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	2,733,036
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.73

HSBC Balanced Advantage Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	135,750	460,920	860,699	2,797,450
Scheme Returns (%)	25.59	16.81	14.45	11.91
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	132,156	438,941	841,656	2,791,977
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	19.60	13.37	13.54	11.87
BSE Sensex TRI - Additional Benchmark (₹)	137,680	473,109	974,691	3,477,258
BSE Sensex TRI - Additional Benchmark Returns (%)	28.85	18.66	19.54	15.39

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Equity Savings Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	138,585	470,791	904,755	2,724,884
Scheme Returns (%)	30.38	18.31	16.49	11.48
NIFTY Equity Savings Index - Scheme Benchmark (₹)	129,986	427,192	795,264	2,472,624
NIFTY Equity Savings Index - Scheme Benchmark Returns (%)	16.02	11.49	11.25	9.90
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,441	397,704	685,423	1,975,711
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.64	6.61	5.28	6.22

HSBC ELSS Tax saver Fund*	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	155,446	557,799	1,148,930	4,013,130
Scheme Returns (%)	59.92	30.76	26.39	17.67
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	3,935,401
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	17.36
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Nifty 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	500000
Market Value as on June 28, 2024 (₹)	139,046	478,711	NA	762,523
Scheme Returns (%)	31.17	19.51	NA	20.62
Nifty 50 TRI - Scheme Benchmark (₹)	139,257	480,656	NA	767,482
Nifty 50 TRI - Scheme Benchmark Returns (%)	31.52	19.80	NA	20.95
BSE Sensex TRI - Additional Benchmark (₹)	137,680	473,109	NA	752,263
BSE Sensex TRI - Additional Benchmark Returns (%)	28.85	18.66	NA	19.94

HSBC Nifty Next 50 Index Fund	Inception Date: 15 Apr 20			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	500000
Market Value as on June 28, 2024 (₹)	165,774	586,792	NA	930,030
Scheme Returns (%)	78.85	34.62	NA	30.84
Nifty Next 50 TRI - Scheme Benchmark (₹)	166,434	592,653	NA	943,770
Nifty Next 50 TRI - Scheme Benchmark Returns (%)	80.08	35.39	NA	31.61
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	NA	767,482
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	NA	20.95

HSBC Tax Saver Equity Fund	Inception Date: 01 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	148,352	528,963	1,112,245	3,901,021
Scheme Returns (%)	47.28	26.79	25.03	17.22
Nifty 500 TRI - Scheme Benchmark (₹)	146,083	519,872	1,105,201	3,935,401
Nifty 500 TRI - Scheme Benchmark Returns (%)	43.30	25.51	24.76	17.36
Nifty 50 TRI - Additional Benchmark (₹)	139,257	480,656	996,003	3,497,679
Nifty 50 TRI - Additional Benchmark Returns (%)	31.52	19.80	20.44	15.49

HSBC Global Equity Climate Change Fund of Fund*	Inception Date: 22 Mar 21			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	NA	390000
Market Value as on June 28, 2024(₹)	129,345	391,875	NA	422,481
Scheme Returns (%)	14.99	5.62	NA	4.88
MSCI AC World Index TRI - Scheme Benchmark (₹)	136,408	456,237	NA	497,672
MSCI AC World Index TRI - Scheme Benchmark Returns (%)	26.74	16.09	NA	15.23
Nifty 50 TRI - Additional Benchmark (₹)	139,200	480,848	NA	530,912
Nifty 50 TRI - Additional Benchmark Returns (%)	31.47	19.84	NA	19.46

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund*	Inception Date: 24 Feb 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1240000
Market Value as on June 28, 2024 (₹)	135,887	420,599	747,940	1,982,752
Scheme Returns (%)	25.90	10.43	8.78	8.79
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)	133,417	407,117	715,364	1,895,173
MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%)	21.75	8.20	6.99	7.96
Nifty 50 TRI - Additional Benchmark (₹)	139,139	480,717	994,826	2,894,153
Nifty 50 TRI - Additional Benchmark Returns (%)	31.42	19.83	20.40	15.63

HSBC Brazil Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024(₹)	107,859	350,540	573,916	1,321,197
Scheme Returns (%)	-18.47	-1.73	-1.75	-0.63
MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)	106,634	369,638	647,092	1,781,874
MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%)	-20.27	1.73	2.99	4.49
Nifty 50 TRI - Additional Benchmark (₹)	139,132	480,848	995,303	3,499,623
Nifty 50 TRI - Additional Benchmark Returns (%)	31.37	19.84	20.42	15.50

HSBC Global Emerging Markets Fund*	Inception Date: 02 Jan 13			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1370000
Market Value as on June 28, 2024 (₹)	135,356	397,870	691,667	2,004,098
Scheme Returns (%)	25.00	6.64	5.65	6.46
MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)	131,984	404,250	705,714	2,070,006
MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%)	19.37	7.72	6.45	6.99
Nifty 50 TRI - Additional Benchmark (₹)	139,139	480,575	994,666	3,496,012
Nifty 50 TRI - Additional Benchmark Returns (%)	31.42	19.81	20.40	15.48

HSBC Managed Solutions India – Growth	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on June 28, 2024 (₹)	141,351	495,571	1,009,141	2,717,890
Scheme Returns (%)	35.12	22.01	20.98	15.05
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	140,825	486,896	992,482	2,782,823
A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	34.22	20.73	20.29	15.49
Nifty 50 TRI - Additional Benchmark (₹)	139,260	480,362	996,614	2,810,696
Nifty 50 TRI - Additional Benchmark Returns (%)	31.54	19.76	20.47	15.67
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,477	397,797	685,622	1,673,463
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.70	6.63	5.29	6.06

HSBC Managed Solutions India – Moderate	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on June 28, 2024 (₹)	138,178	475,642	942,009	2,501,212
Scheme Returns (%)	29.70	19.05	18.14	13.53
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)	137,782	469,401	931,829	2,586,145
CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%)	29.03	18.11	17.70	14.14
Nifty 50 TRI - Additional Benchmark (₹)	139,260	480,362	996,614	2,810,696
Nifty 50 TRI - Additional Benchmark Returns (%)	31.54	19.76	20.47	15.67
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,477	397,797	685,622	1,673,463
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.70	6.63	5.29	6.06

HSBC Managed Solutions India – Conservative	Inception Date: 30 Apr 14			
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception
Total amount invested (₹)	120000	360000	600000	1220000
Market Value as on June 28, 2024 (₹)	126,831	406,278	721,958	1,755,661
Scheme Returns (%)	10.89	8.05	7.36	6.96
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark (₹)	127,299	409,760	734,659	1,891,035
A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index - Scheme Benchmark Returns (%)	11.64	8.63	8.06	8.36
Nifty 50 TRI - Additional Benchmark (₹)	139,260	480,362	996,614	2,810,696
Nifty 50 TRI - Additional Benchmark Returns (%)	31.54	19.76	20.47	15.67
CRISIL 10 Year Gilt Index - Additional Benchmark (₹)	125,477	397,797	685,622	1,673,463
CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)	8.70	6.63	5.29	6.06

IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration; For SIP returns, monthly investment of Rs. 10000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis.

Past performance may or may not be sustained in the future.

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 3
Fund Manager - Cheenu Gupta Effective 01 Jun 2023. Total Schemes Managed - 12

HSBC Focused Fund - Regular Plan ~ ~		Inception Date: 22-Jul-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Focused Fund	13564	35.76	15558	15.89	NA	NA	22240	22.51
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	NA	NA	25980	27.44
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	22604	23.02
HSBC Focused Fund - Direct Plan ~ ~		Inception Date: 22-Jul-20						
HSBC Focused Fund	13726	37.38	15914	16.77	NA	NA	23005	23.57
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	NA	NA	25980	27.44
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	22604	23.02

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 5
Fund Manager - Venugopal Manghat Effective 01 Apr 2024. Total Schemes Managed - 7

HSBC Flexi Cap Fund - Regular Plan ~ ~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Flexi Cap Fund	14692	47.07	17999	21.66	24048	19.16	255284	17.25
Scheme Benchmark (NIFTY 500 TRI)	13867	38.79	17276	20.01	24660	19.76	199898	15.85
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	171177	14.97
HSBC Flexi Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Flexi Cap Fund	14801	48.17	18436	22.64	24983	20.07	56776	16.31
Scheme Benchmark (NIFTY 500 TRI)	13867	38.79	17276	20.01	24660	19.76	53628	15.73
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12
Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 5

HSBC Large and Mid Cap Fund - Regular Plan ~ ~		Inception Date: 28-Mar-19						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large and Mid Cap Fund	14897	49.14	18786	23.41	25681	20.73	25717	19.68
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14417	44.32	18490	22.76	27792	22.66	27838	21.50
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	22114	16.29
HSBC Large and Mid Cap Fund - Direct Plan ~ ~		Inception Date: 28-Mar-19						
HSBC Large and Mid Cap Fund	15048	50.64	19494	24.95	26627	21.61	26767	20.60
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	14417	44.32	18490	22.76	27792	22.66	27838	21.50
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	22114	16.29

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 3
Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13

HSBC Large Cap Fund - Regular Plan ⁴ ~ ~		Inception Date: 10-Dec-02						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Large Cap Fund	13259	32.69	15881	16.69	21201	16.20	484913	19.72
Scheme Benchmark (Nifty 100 TRI)	13239	32.49	16207	17.48	22286	17.36	NA	NA
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	301552	17.11
HSBC Large Cap Fund - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Large Cap Fund	13381	33.92	16329	17.77	22356	17.44	48002	14.62
Scheme Benchmark (Nifty 100 TRI)	13239	32.49	16207	17.48	22286	17.36	48891	14.80
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Venugopal Manghat Effective 01 Oct 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 19

HSBC Midcap Fund ⁵ - Regular Plan ⁸ ~ ~		Inception Date: 09-Aug-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Midcap Fund	16276	62.98	19282	24.49	27996	22.84	369047	19.88
Scheme Benchmark (Nifty Midcap 150 TRI)	15644	56.63	20945	27.97	34272	27.90	NA	NA
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	187987	15.89

HSBC Midcap Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Midcap Fund	16452	64.74	20056	26.14	29812	24.39	96822	21.83
Scheme Benchmark (Nifty Midcap 150 TRI)	15644	56.63	20945	27.97	34272	27.90	86821	20.68
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 12
Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13
Fund Manager - Shriram Ramanathan Effective 30 May 2016. Total Schemes Managed - 11
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 19
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Aggressive Hybrid Fund* - Regular Plan ~~	Inception Date: 07-Feb-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Aggressive Hybrid Fund	13354	33.65	15660	16.14	20257	15.15	53934	13.40
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11979	19.85	14361	12.83	19105	13.81	44031	11.70
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	52464	13.17
HSBC Aggressive Hybrid Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Aggressive Hybrid Fund	13493	35.04	16154	17.35	21260	16.26	52358	15.49
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 65:35 Index)	11979	19.85	14361	12.83	19105	13.81	38077	12.33
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 19

HSBC Infrastructure Fund* - Regular Plan ~~	Inception Date: 27-Sep-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Infrastructure Fund	16974	69.99	25166	36.06	32366	26.45	51464	10.27
Scheme Benchmark (Nifty Infrastructure TRI)	16076	60.97	21759	29.61	29059	23.75	24987	5.61
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	58560	11.12
HSBC Infrastructure Fund* - Direct Plan ~~	Inception Date: 01-Jan-13							
HSBC Infrastructure Fund	17151	71.76	25623	36.88	33634	27.42	79946	19.82
Scheme Benchmark (Nifty Infrastructure TRI)	16076	60.97	21759	29.61	29059	23.75	41148	13.09
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

Fund Manager - Venugopal Manghat Effective 17 Dec 2019. Total Schemes Managed - 7
Fund Manager - Cheenu Gupta Effective 01 Oct 2023. Total Schemes Managed - 12
Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 19

HSBC Small Cap Fund* - Regular Plan ~~	Inception Date: 12-May-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Small Cap Fund	15509	55.27	22600	31.26	35540	28.83	79840	22.74
Scheme Benchmark (NIFTY Small Cap 250 TRI)	16337	63.59	20758	27.59	34909	28.37	64572	20.20
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	38864	14.33
HSBC Small Cap Fund* - Direct Plan ~~	Inception Date: 12-May-14							
HSBC Small Cap Fund	15667	56.86	23394	32.78	37644	30.32	86726	23.75
Scheme Benchmark (NIFTY Small Cap 250 TRI)	16337	63.59	20758	27.59	34909	28.37	64572	20.20
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	38864	14.33

Fund Manager - Gautam Bhupal Effective 01 Jun 2023. Total Schemes Managed - 13; Fund Manager - Venugopal Manghat Effective 20 Aug 2014. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 19

HSBC Business Cycles Fund* - Regular Plan ~~	Inception Date: 20-Aug-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Business Cycles Fund	15289	53.07	20169	26.37	25947	20.98	41367	15.48
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	39776	15.03
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	34336	13.32
HSBC Business Cycles Fund* - Direct Plan ~~	Inception Date: 20-Aug-14							
HSBC Business Cycles Fund	15452	54.71	20828	27.74	27315	22.23	45002	16.47
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	39776	15.03
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	34336	13.32

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

Fund Manager - Venugopal Manghat Effective 24 Nov 2012. Total Schemes Managed - 7; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 05 Jul 2021. Total Schemes Managed - 19

HSBC Value Fund* - Regular Plan ~ ~		Inception Date: 08-Jan-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Value Fund	16019	60.39	21031	28.15	29559	24.18	107206	17.80
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	60216	13.20
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	54582	12.44
HSBC Value Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Value Fund	16174	61.95	21650	29.40	31024	25.38	96493	21.80
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	53628	15.73
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

Fund Manager - Praveen Ayathan Effective 30 Jun 2014. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Arbitrage Fund - Regular Plan ~ ~		Inception Date: 30-Jun-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Arbitrage Fund	10757	7.59	11733	5.48	12902	5.22	17780	5.92
Scheme Benchmark (Nifty 50 Arbitrage Index)	10805	8.07	11878	5.91	12829	5.10	17283	5.62
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	35660	13.55
HSBC Arbitrage Fund - Direct Plan ~ ~		Inception Date: 30-Jun-14						
HSBC Arbitrage Fund	10829	8.31	11970	6.18	13313	5.88	18907	6.57
Scheme Benchmark (Nifty 50 Arbitrage Index)	10805	8.07	11878	5.91	12829	5.10	17283	5.62
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	35660	13.55

Fund Manager - Neelotpal Sahai Effective 26 Nov 2022. Total Schemes Managed - 3; Fund Manager - Gautam Bhupal Effective 01 Oct 2023. Total Schemes Managed - 13; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 19; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Balanced Advantage Fund* - Regular Plan ~ ~		Inception Date: 07-Feb-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Balanced Advantage Fund	12254	22.60	13770	11.26	16690	10.78	40879	11.08
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11690	16.95	13752	11.21	17961	12.41	40225	10.95
Additional Benchmark (BSE Sensex TRI)	12369	23.77	15637	16.09	21330	16.34	52607	13.19
HSBC Balanced Advantage Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Balanced Advantage Fund	12418	24.25	14341	12.78	17833	12.25	38830	12.53
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11690	16.95	13752	11.21	17961	12.41	34529	11.38
Additional Benchmark (BSE Sensex TRI)	12369	23.77	15637	16.09	21330	16.34	46991	14.41

Fund Manager - Cheenu Gupta Effective 02 Jul 2021. Total Schemes Managed - 12; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 5; Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Praveen Ayathan Effective 01 Oct 2023. Total Schemes Managed - 5; Fund Manager - Hitesh Gondhia Effective 01 Oct 2023. Total Schemes Managed - 3; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17; Fund Manager - Sonal Gupta Effective 26 Nov 2022. Total Schemes Managed - 19

HSBC Equity Savings Fund* - Regular Plan ~ ~		Inception Date: 18-Oct-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Equity Savings Fund	12403	24.11	14458	13.09	17823	12.24	31426	9.43
Scheme Benchmark (NIFTY Equity Savings Index)	11435	14.39	13206	9.72	16225	10.15	33410	9.96
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	23131	6.82
HSBC Equity Savings Fund* - Direct Plan ~ ~		Inception Date: 01-Jan-13						
HSBC Equity Savings Fund	12514	25.21	14849	14.10	18637	13.24	31175	10.40
Scheme Benchmark (NIFTY Equity Savings Index)	11435	14.39	13206	9.72	16225	10.15	29140	9.75
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20455	6.42

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed - 7; Fund Manager - Sonal Gupta Effective 30 Jan 2023. Total Schemes Managed - 19; Fund Manager - Kapil Punjabi Effective 30 Jan 2023. Total Schemes Managed - 17; Fund Manager - Gautam Bhupal Effective 01 Apr 2024. Total Schemes Managed - 13

HSBC Multi Cap Fund* - Regular Plan ~ ~		Inception Date: 30-Jan-23						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Multi Cap Fund	15952	59.72	NA	NA	NA	NA	18145	52.54
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14581	45.97	NA	NA	NA	NA	16521	42.73
Additional Benchmark (Nifty 50 TRI)	12666	26.74	NA	NA	NA	NA	13846	25.94

* Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Multi Cap Fund* - Direct Plan ~ ~	Inception Date: 30-Jan-23							
HSBC Multi Cap Fund	16169	61.90	NA	NA	NA	NA	18497	54.63
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	14581	45.97	NA	NA	NA	NA	16521	42.73
Additional Benchmark (Nifty 50 TRI)	12666	26.74	NA	NA	NA	NA	13846	25.94

Fund Manager - Abhishek Gupta Effective 01 Mar 2024. Total Schemes Managed - 5; Fund Manager - Gautam Bhupal Effective 26 Nov 2022. Total Schemes Managed - 13; Fund Manager - Sonal Gupta Effective 21 Jul 2021. Total Schemes Managed - 19

HSBC ELSS Tax saver Fund* - Regular Plan	Inception Date: 27-Feb-06							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC ELSS Tax saver Fund	14536	45.51	17644	20.86	23717	18.83	128749	14.95
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	105131	13.68
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	97882	13.24
HSBC ELSS Tax saver Fund* - Direct Plan	Inception Date: 01-Jan-13							
HSBC ELSS Tax saver Fund	14648	46.63	18060	21.80	24575	19.68	58829	16.67
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	53628	15.73
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty 50 Index Fund - Regular Plan ~ ~	Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty 50 Index Fund	12608	26.16	15569	15.92	NA	NA	27452	27.14
Scheme Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	28280	28.04
Additional Benchmark (BSE Sensex TRI)	12369	23.77	15637	16.09	NA	NA	27429	27.12
HSBC Nifty 50 Index Fund - Direct Plan ~ ~	Inception Date: 15-Apr-20							
HSBC Nifty 50 Index Fund	12639	26.47	15714	16.28	NA	NA	27854	27.58
Scheme Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	28280	28.04
Additional Benchmark (BSE Sensex TRI)	12369	23.77	15637	16.09	NA	NA	27429	27.12

**Fund Manager - Praveen Ayathan Effective 15 Apr 2020. Total Schemes Managed - 5
Fund Manager - Rajeesh Nair Effective 01 Oct 2023. Total Schemes Managed - 2**

HSBC Nifty Next 50 Index Fund - Regular Plan ~ ~	Inception Date: 15-Apr-20							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Nifty Next 50 Index Fund	16283	63.04	18442	22.65	NA	NA	30623	30.49
Scheme Benchmark (Nifty Next 50 TRI)	16457	64.79	19047	23.98	NA	NA	32055	31.91
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	28280	28.04
HSBC Nifty Next 50 Index Fund - Direct Plan ~ ~	Inception Date: 15-Apr-20							
HSBC Nifty Next 50 Index Fund	16356	63.78	18692	23.21	NA	NA	31208	31.08
Scheme Benchmark (Nifty Next 50 TRI)	16457	64.79	19047	23.98	NA	NA	32055	31.91
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	28280	28.04

**Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 13
Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12**

HSBC Tax Saver Equity Fund - Regular Plan	Inception Date: 05-Jan-07							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Tax Saver Equity Fund	14214	42.28	17159	19.74	22822	17.92	85402	13.05
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	82936	12.86
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	74366	12.16
HSBC Tax Saver Equity Fund - Direct Plan	Inception Date: 01-Jan-13							
HSBC Tax Saver Equity Fund	14345	43.59	17746	21.09	24214	19.32	56034	16.17
Scheme Benchmark (Nifty 500 TRI)	13867	38.79	17276	20.01	24660	19.76	53628	15.73
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46452	14.29

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

Fund Manager - Gautam Bhupal Effective 31 Aug 2023. Total Schemes Managed - 13

Fund Manager - Anish Goenka Effective 01 Oct 2023. Total Schemes Managed - 1

Fund Manager - Sonal Gupta Effective 31 Aug 2023. Total Schemes Managed - 19

HSBC Consumption Fund - Regular Plan		Inception Date: 31-Aug-23			
Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception		
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
HSBC Consumption Fund	11841	40.34	13533	42.70	
Scheme Benchmark (Nifty India Consumption TRI)	11563	33.82	13509	42.41	
Additional Benchmark (Nifty 50 TRI)	11071	22.64	12583	31.22	
HSBC Consumption Fund - Direct Plan		Inception Date: 31-Aug-23			
HSBC Consumption Fund	11911	42.01	13689	44.59	
Scheme Benchmark (Nifty India Consumption TRI)	11563	33.82	13509	42.41	
Additional Benchmark (Nifty 50 TRI)	11071	22.64	12583	31.22	

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 19

Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 17

HSBC Global Equity Climate Change Fund of Fund * - Regular Plan ~ ~		Inception Date: 22-Mar-21						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Equity Climate Change Fund of Fund	10644	6.46	9711	-0.97	NA	NA	9978	-0.07
Scheme Benchmark (MSCI AC World TRI)	12129	21.36	13140	9.54	NA	NA	14494	12.01
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	16966	17.54
HSBC Global Equity Climate Change Fund of Fund* - Direct Plan ~ ~		Inception Date: 22-Mar-21						
HSBC Global Equity Climate Change Fund of Fund	10714	7.16	9932	-0.23	NA	NA	10226	0.69
Scheme Benchmark (MSCI AC World Index TRI)	12129	21.36	13140	9.54	NA	NA	14494	12.01
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	NA	NA	16966	17.54

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 19

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* ~ ~		Inception Date: 24-Feb-14						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11734	17.39	10783	2.55	14532	7.75	20962	7.41
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11486	14.91	9794	-0.69	14672	7.96	21914	7.88
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	44095	15.42
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund* - Direct Plan ~ ~		Inception Date: 24-Feb-14						
HSBC Asia Pacific (Ex Japan) Dividend Yield Fund	11783	17.89	10995	3.22	15050	8.51	22533	8.17
Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI)	11486	14.91	9794	-0.69	14672	7.96	21914	7.88
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	44095	15.42

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 19

HSBC Brazil Fund* - Regular Plan ~ ~		Inception Date: 06-May-11						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Brazil Fund	8890	-11.13	7969	-7.29	7268	-6.18	6519	-3.20
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	9009	-9.94	9568	-1.46	10116	0.23	13553	2.34
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	50915	13.17
HSBC Brazil Fund* - Direct Plan ~ ~		Inception Date: 02-Jan-13						
HSBC Brazil Fund	8941	-10.62	8138	-6.64	7543	-5.48	7072	-2.97
Scheme Benchmark (MSCI Brazil 10/40 Index TRI)	9009	-9.94	9568	-1.46	10116	0.23	13238	2.47
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46123	14.23

Fund Manager - Sonal Gupta Effective 02 Dec 2022. Total Schemes Managed - 19

HSBC Global Emerging Markets Fund* - Regular Plan ~ ~		Inception Date: 17-Mar-08						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Global Emerging Markets Fund	11242	12.45	9064	-3.22	13690	6.48	18948	4.00
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11436	14.40	9593	-1.38	14087	7.09	31627	7.32
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	64838	12.16

*Note - Mr. Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund.

Past performance may or may not be sustained in the future.

HSBC Global Emerging Markets Fund* - Direct Plan ~~	Inception Date: 02-Jan-13							
HSBC Global Emerging Markets Fund	11319	13.23	9256	-2.55	14185	7.23	18195	5.35
Scheme Benchmark (MSCI Emerging Markets Index TRI)	11436	14.40	9593	-1.38	14087	7.09	20461	6.43
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	46123	14.23

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13

Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 12

HSBC Managed Solutions India – Growth - Regular Plan ~~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Growth	13104	31.14	15694	16.23	21390	16.41	38517	14.18
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	12990	29.99	15833	16.57	21909	16.96	41568	15.04
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	40709	14.80
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20098	7.10
HSBC Managed Solutions India – Growth - Direct Plan ~~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Growth	13225	32.35	15987	16.95	21944	17.00	40072	14.62
Scheme Benchmark (A composite index with 80% weight to BSE 200 TRI and 20% weight to CRISIL Composite Bond Index)	12990	29.99	15833	16.57	21909	16.96	41568	15.04
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	40709	14.80
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20098	7.10

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13

Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 12

HSBC Managed Solutions India – Moderate - Regular Plan ~~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Moderate	12593	26.01	14753	13.85	19563	14.35	33482	12.62
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12546	25.54	15004	14.50	20430	15.34	37659	13.93
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	40709	14.80
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20098	7.10
HSBC Managed Solutions India – Moderate - Direct Plan ~~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Moderate	12724	27.32	15112	14.77	20285	15.18	35193	13.17
Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)	12546	25.54	15004	14.50	20430	15.34	37659	13.93
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	40709	14.80
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20098	7.10

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 13

Fund Manager - Cheenu Gupta Effective 01 Apr 2024. Total Schemes Managed - 12

HSBC Managed Solutions India – Conservative - Regular Plan ~~	Inception Date: 30-Apr-14							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Managed Solutions India – Conservative	10903	9.05	11820	5.74	13696	6.49	20086	7.10
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11024	10.27	12258	7.03	14896	8.29	24227	9.09
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	40709	14.80
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20098	7.10
HSBC Managed Solutions India – Conservative - Direct Plan ~~	Inception Date: 30-Apr-14							
HSBC Managed Solutions India – Conservative	10987	9.90	12093	6.54	14223	7.29	21150	7.64
Scheme Benchmark (A composite index with 10% weight to BSE 200 TRI and 90% weight to CRISIL Composite Bond Index)	11024	10.27	12258	7.03	14896	8.29	24227	9.09
Additional Benchmark (Nifty 50 TRI)	12666	26.74	15826	16.55	21626	16.66	40709	14.80
Additional Benchmark (CRISIL 10 Year Gilt Index)	10728	7.30	11296	4.15	13076	5.50	20098	7.10

Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Liquid Fund - Regular Plan ⁷ ~~~	Inception Date: 04-Dec-02													
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Liquid Fund	10011	6.72	10025	6.80	10053	6.87	10726	7.26	11821	5.73	12861	5.16	24461	7.05
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.50	10025	6.76	10054	6.97	10736	7.36	11860	5.85	12904	5.23	24615	7.10
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.62	10030	8.03	10059	7.66	10713	7.13	11743	5.50	13102	5.55	23178	6.61
HSBC Liquid Fund - Direct Plan ~~~	Inception Date: 01-Jan-13													
HSBC Liquid Fund	10011	6.82	10026	6.90	10054	6.97	10739	7.37	11853	5.83	12915	5.24	21371	6.83
Scheme Benchmark (NIFTY Liquid Index A-I)	10010	6.50	10025	6.76	10054	6.97	10738	7.36	11862	5.85	12908	5.23	21218	6.76
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.62	10030	8.03	10059	7.66	10715	7.13	11745	5.50	13105	5.55	20529	6.45

Fund Manager - Kapil Punjabi Effective 31 Mar 2022. Total Schemes Managed - 17

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Regular Plan ~~~		Inception Date: 31-Mar-22							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10709	7.07	NA	NA	NA	NA	11390	5.95
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10757	7.55	NA	NA	NA	NA	11470	6.28
Additional Benchmark (CRISIL 10 year Gilt Index)		10732	7.30	NA	NA	NA	NA	11435	6.14
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund - Direct Plan ~~~		Inception Date: 31-Mar-22							
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund		10731	7.29	NA	NA	NA	NA	11441	6.16
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028)		10757	7.55	NA	NA	NA	NA	11470	6.28
Additional Benchmark (CRISIL 10 year Gilt Index)		10732	7.30	NA	NA	NA	NA	11435	6.14

Fund Manager - Kapil Punjabi Effective 23 Mar 2023. Total Schemes Managed - 17

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11

HSBC CRISIL IBX Gilt June 2027 Index Fund - Regular ~~~		Inception Date: 23-Mar-23							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC CRISIL IBX Gilt June 2027 IndexFund		10699	6.97	NA	NA	NA	NA	10948	7.37
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10746	7.44	NA	NA	NA	NA	10999	7.76
Additional Benchmark (CRISIL 10 year Gilt Index)		10732	7.30	NA	NA	NA	NA	11094	8.49
HSBC CRISIL IBX Gilt June 2027 Index Fund - Direct Plan ~~~		Inception Date: 23-Mar-23							
HSBC CRISIL IBX Gilt June 2027 Index Fund		10729	7.27	NA	NA	NA	NA	10987	7.67
Scheme Benchmark (CRISIL-IBX Gilt Index - June 2027)		10746	7.44	NA	NA	NA	NA	10999	7.76
Additional Benchmark (CRISIL 10 year Gilt Index)		10732	7.30	NA	NA	NA	NA	11094	8.49

Fund Manager - Kapil Punjabi Effective 15 Jul 2023. Total Schemes Managed - 17

Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Medium to Long Duration Fund - Regular Plan ~~~		Inception Date: 10-Dec-02							
Fund / Benchmark (Value of ₹10,000 invested)		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium to Long Duration Fund		10614	6.12	11261	4.03	12699	4.88	39016	6.52
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) ⁹		10719	7.17	11673	5.29	13985	6.92	41835	6.86
Additional Benchmark (CRISIL 10 year Gilt Index)		10732	7.30	11301	4.16	13081	5.51	35239	6.01
HSBC Medium to Long Duration Fund - Direct Plan ~~~		Inception Date: 07-Jan-13							
HSBC Medium to Long Duration Fund		10745	7.43	11615	5.11	13320	5.89	21476	6.88
Scheme Benchmark (NIFTY Medium to Long Duration Debt Index A-III) ⁹		10719	7.17	11673	5.29	13985	6.92	22704	7.40
Additional Benchmark (CRISIL 10 year Gilt Index)		10732	7.30	11301	4.16	13081	5.51	20312	6.36

Fund Manager - Mahesh Chhabria Effective 15 Jul 2023. Total Schemes Managed - 11; Fund Manager - Cheenu Gupta Effective 26 Nov 2022. Total Schemes Managed - 12; Fund Manager - Abhishek Gupta Effective 01 Apr 2024. Total Schemes Managed - 5; Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17

HSBC Conservative Hybrid Fund - Regular Plan ~~~		Inception Date: 24-Feb-04						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Conservative Hybrid Fund	11597	15.93	12953	9.00	15217	8.74	55079	8.74
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11033	10.30	12383	7.38	15263	8.80	52282	8.46
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	30670	5.66
HSBC Conservative Hybrid Fund - Direct Plan ~~~		Inception Date: 11-Jan-13						
HSBC Conservative Hybrid Fund	11692	16.87	13265	9.87	15810	9.57	26963	9.03
Scheme Benchmark (NIFTY 50 Hybrid Composite Debt 15:85 Index)	11033	10.30	12383	7.38	15263	8.80	26510	8.87
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20251	6.34

**Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 17
Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11**

HSBC Overnight Fund - Regular Plan ~~~											Inception Date: 22-May-19			
Fund / Benchmark (Value of ₹10,000 invested)	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Overnight Fund	10010	6.54	10024	6.50	10050	6.44	10672	6.71	11696	5.36	12523	4.60	12590	4.61
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.65	10025	6.66	10051	6.58	10683	6.85	11747	5.52	12669	4.84	12742	4.86
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.62	10030	8.03	10059	7.66	10715	7.13	11745	5.50	13105	5.55	13211	5.60
HSBC Overnight Fund - Direct Plan ~~~											Inception Date: 22-May-19			
HSBC Overnight Fund	10011	6.64	10025	6.61	10050	6.54	10683	6.81	11734	5.47	12644	4.80	12723	4.82
Scheme Benchmark (NIFTY 1D Rate Index)	10011	6.65	10025	6.66	10051	6.58	10683	6.85	11747	5.52	12669	4.84	12742	4.86
Additional Benchmark (CRISIL 1 Year T Bill Index)	10012	7.62	10030	8.03	10059	7.66	10715	7.13	11745	5.50	13105	5.55	13211	5.60

**Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17**

HSBC Ultra Short Duration Fund - Regular Plan ~~~~		Inception Date: 29-Jan-20						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Ultra Short Duration Fund	10717	7.15	11799	5.66	NA	NA	12594	5.35
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10756	7.54	11913	6.00	NA	NA	12717	5.59
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10786	7.83	12022	6.32	NA	NA	12870	5.87
Additional Benchmark (CRISIL 1 Year T Bill Index)	10715	7.13	11745	5.50	NA	NA	12596	5.36
HSBC Ultra Short Duration Fund - Direct Plan ~~~~		Inception Date: 29-Jan-20						
HSBC Ultra Short Duration Fund	10745	7.43	11882	5.91	NA	NA	12727	5.61
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index A-I)	10756	7.54	11913	6.00	NA	NA	12717	5.59
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10786	7.83	12022	6.32	NA	NA	12870	5.87
Additional Benchmark (CRISIL 1 Year T Bill Index)	10715	7.13	11745	5.50	NA	NA	12596	5.36

**Fund Manager - Mahesh Chhabria Effective 01 May 2024. Total Schemes Managed - 11
Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11**

HSBC Dynamic Bond Fund - Regular Plan ~~~		Inception Date: 27-Sep-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Dynamic Bond Fund	10753	7.51	11593	5.05	13389	6.00	27405	7.60
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10745	7.43	11712	5.40	13990	6.93	27505	7.63
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	23556	6.42
HSBC Dynamic Bond Fund - Direct Plan ~~~		Inception Date: 01-Jan-13						
HSBC Dynamic Bond Fund	10809	8.07	11761	5.55	13721	6.52	24271	8.01
Scheme Benchmark (NIFTY Composite Debt Index A-III)	10745	7.43	11712	5.40	13990	6.93	23260	7.62
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20463	6.42

Fund Manager - Mahesh Chhabria Effective 26 Nov 2022. Total Schemes Managed - 11
Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

HSBC Banking and PSU Debt Fund - Regular Plan ~~~		Inception Date: 12-Sep-12						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Banking and PSU Debt Fund	10660	6.58	11413	4.50	13435	6.07	22390	7.07
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II)	10706	7.04	11644	5.20	13716	6.51	23360	7.45
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	21248	6.59
HSBC Banking and PSU Debt Fund - Direct Plan ~~~		Inception Date: 01-Jan-13						
HSBC Banking and PSU Debt Fund	10700	6.98	11543	4.90	13697	6.48	22917	7.48
Scheme Benchmark (Nifty Banking & PSU Debt Index A-II)	10706	7.04	11644	5.20	13716	6.51	22716	7.39
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20463	6.42

Fund Manager - Mohd Asif Rizwi Effective 16 Jan 2024. Total Schemes Managed - 5
Fund Manager - Shriram Ramanathan Effective 26 Nov 2022. Total Schemes Managed - 11

HSBC Low Duration Fund - Regular Plan ~~~		Inception Date: 04-Dec-10						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Low Duration Fund	10733	7.31	11747	5.51	13217	5.72	25655	7.18
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10735	7.33	11806	5.69	13282	5.83	26624	7.48
Additional Benchmark (CRISIL 1 Year T Bill Index)	10715	7.13	11745	5.50	13110	5.55	23704	6.56
HSBC Low Duration Fund - Direct Plan ~~~		Inception Date: 01-Jan-13						
HSBC Low Duration Fund	10775	7.73	11927	6.04	13790	6.62	22785	7.42
Scheme Benchmark (NIFTY Low Duration Debt Index A-I)	10735	7.33	11806	5.69	13282	5.83	22103	7.14
Additional Benchmark (CRISIL 1 Year T Bill Index)	10715	7.13	11745	5.50	13110	5.55	20529	6.45

Fund Manager - Kapil Punjabi Effective 01 May 2024. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 30 Jun 2014. Total Schemes Managed - 11

HSBC Corporate Bond Fund - Regular Plan ^s ~~~		Inception Date: 31-Mar-97						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Corporate Bond Fund	10657	6.55	11627	5.15	13912	6.81	67041	7.23
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10708	7.06	11703	5.38	13797	6.63	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	NA	NA
HSBC Corporate Bond Fund - Direct Plan ~~~		Inception Date: 01-Jan-13						
HSBC Corporate Bond Fund	10693	6.91	11746	5.51	14148	7.17	23203	7.59
Scheme Benchmark (NIFTY Corporate Bond Index A-II)	10708	7.06	11703	5.38	13797	6.63	23088	7.55
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20463	6.42

Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17
Fund Manager - Shriram Ramanathan Effective 21 Mar 2020. Total Schemes Managed - 11

HSBC Money Market Fund - Regular Plan ~~~		Inception Date: 10-Aug-05						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Money Market Fund	10713	7.11	11719	5.42	13204	5.70	36763	7.13
Scheme Benchmark (NIFTY Money Market Index A-I)	10747	7.45	11857	5.84	13034	5.43	38431	7.38
Additional Benchmark (CRISIL 1 Year T Bill Index)	10715	7.13	11745	5.50	13110	5.55	30587	6.09
HSBC Money Market Fund - Direct Plan ~~~		Inception Date: 01-Jan-13						
HSBC Money Market Fund	10745	7.43	11858	5.84	13490	6.16	22844	7.45
Scheme Benchmark (NIFTY Money Market Index A-I)	10747	7.45	11857	5.84	13034	5.43	21599	6.92
Additional Benchmark (CRISIL 1 Year T Bill Index)	10715	7.13	11745	5.50	13110	5.55	20529	6.45

Fund Manager - Shriram Ramanathan Effective 24 Nov 2012. Total Schemes Managed - 11
Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Credit Risk Fund - Regular Plan ~~~		Inception Date: 08-Oct-09						
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Credit Risk Fund	10666	6.64	11804	5.68	12767	5.00	26629	6.87
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10813	8.11	12396	7.41	14852	8.21	33949	8.65
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	24455	6.26

HSBC Credit Risk Fund - Direct Fund ~ ~	Inception Date: 01-Jan-13							
HSBC Credit Risk Fund - Direct Plan	10751	7.49	12092	6.53	13309	5.87	22260	7.21
Scheme Benchmark (NIFTY Credit Risk Bond Index B-II)	10813	8.11	12396	7.41	14852	8.21	25900	8.63
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20463	6.42

Fund Manager - Shriram Ramanathan Effective 01 May 2024. Total Schemes Managed - 11

Fund Manager - Mohd Asif Rizwi Effective 15 Jan 2024. Total Schemes Managed - 5

HSBC Short Duration Fund - Regular Plan ~ ~	Inception Date: 27-Dec-11							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Short Duration Fund	10670	6.68	11539	4.88	13317	5.88	22942	6.86
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ¹⁰	10723	7.21	11733	5.47	13630	6.38	25224	7.67
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	22625	6.74
HSBC Short Duration Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13							
HSBC Short Duration Fund	10721	7.19	11707	5.39	13725	6.52	23278	7.62
Scheme Benchmark (NIFTY Short Duration Debt Index A-II) ¹⁰	10723	7.21	11733	5.47	13630	6.38	22752	7.41
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20463	6.42

Fund Manager - Mohd Asif Rizwi Effective 01 May 2024. Total Schemes Managed - 5

Fund Manager - Shriram Ramanathan Effective 03 Apr 2017. Total Schemes Managed - 11

HSBC Gilt Fund - Regular Plan ⁶ ~ ~	Inception Date: 29-Mar-00							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Gilt Fund	10723	7.21	11438	4.57	13007	5.39	61684	7.78
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10868	8.65	11907	5.99	13920	6.82	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	NA	NA
HSBC Gilt Fund - Direct Plan ~ ~	Inception Date: 01-Jan-13							
HSBC Gilt Fund	10855	8.52	11860	5.85	13819	6.67	26257	8.76
Scheme Benchmark (NIFTY All Duration G-Sec Index)	10868	8.65	11907	5.99	13920	6.82	22704	7.39
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	20463	6.42

Fund Manager - Shriram Ramanathan Effective 02 Feb 2015. Total Schemes Managed - 11

Fund Manager - Kapil Punjabi Effective 26 Nov 2022. Total Schemes Managed - 17

HSBC Medium Duration Fund - Regular Plan ~ ~	Inception Date: 02-Feb-15							
Fund / Benchmark (Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
HSBC Medium Duration Fund	10723	7.21	11722	5.43	13710	6.50	18749	6.91
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10709	7.07	11598	5.06	14107	7.11	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	17766	6.30
HSBC Medium Duration Fund - Direct Plan ~ ~	Inception Date: 02-Feb-15							
HSBC Medium Duration Fund	10798	7.96	12005	6.28	14303	7.40	20318	7.82
Scheme Benchmark (NIFTY Medium Duration Debt Index A-III)	10709	7.07	11598	5.06	14107	7.11	NA	NA
Additional Benchmark (CRISIL 10 year Gilt Index)	10732	7.30	11301	4.16	13081	5.51	17766	6.30

⁶**HSBC Large Cap Fund:** The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁷**HSBC Corporate Bond Fund:** The launch date of the NIFTY Corporate Bond Index A-II is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 31, 1997. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁸**HSBC Gilt Fund:** The launch date of the NIFTY All Duration G-Sec Index is Sep 03, 2001 and the same for CRISIL 10 year Gilt Index is September 01, 2001 whereas the inception date of the scheme is Mar 29, 2000. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

⁹**HSBC Liquid Fund:** Since there was no continuous NAV history available for the surviving Plan of HSBC Liquid Fund prior to May 19, 2011, returns since the said date have been considered for calculating since inception performance. The inception date of HSBC Liquid Fund however is December 04, 2002.

¹⁰**HSBC Midcap Fund:** The launch date of the Nifty Midcap 150 TRI is Apr 01, 2005 whereas the inception date of the scheme is Aug 09, 2004. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

¹¹**HSBC Medium Duration Fund - The** launch date of the NIFTY Medium Duration Debt Index A-III Index is Feb 05, 2015 whereas the inception date of the scheme is Feb 02, 2015. The corresponding benchmark returns since inception of the scheme not available. (niftyindices.com)

Since inception returns are to be provided since the date of allotment of units.

Additional benchmark as per clause 13.3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.

IDCW are assumed to be reinvested and Bonus is adjusted.

The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2024 for the respective schemes. Returns for 1 year and Above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

¹²**Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of Clause 13.4 of SEBI Master Circular No- SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/ continuing schemes. ~ ~ Face value Rs 10 and ~ ~ ~ Face value Rs 1000**

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Arbitrage Fund - Direct Plan - Monthly IDCW			
21-Jun-24	0.07	0.07	10.6224
24-May-24	0.08	0.08	10.6272
19-Apr-24	0.08	0.08	10.6490
HSBC Arbitrage Fund - Regular Plan - Monthly IDCW			
21-Jun-24	0.00	0.00	10.5452
24-May-24	0.07	0.07	10.5459
19-Apr-24	0.07	0.07	10.5649
HSBC Arbitrage Fund - Direct Plan - Quarterly IDCW			
21-Jun-24	0.25	0.25	11.4927
22-Mar-24	0.21	0.21	11.4599
22-Dec-23	0.21	0.21	11.4337
HSBC Arbitrage Fund - Regular Plan - Quarterly IDCW			
21-Jun-24	0.22	0.22	11.2520
22-Mar-24	0.18	0.18	11.2126
22-Dec-23	0.18	0.18	11.1798
HSBC Aggressive Hybrid Fund-Direct Plan - Annual IDCW			
26-Feb-24	1.7000	1.7000	19.8621
HSBC Aggressive Hybrid Fund-Regular Plan - Annual IDCW			
26-Feb-24	1.5000	1.5000	17.8919
HSBC Aggressive Hybrid Fund-Direct Plan - IDCW			
25-Jun-24	0.2400	0.2400	35.2906
27-May-24	0.2400	0.2400	34.1552
25-Apr-24	0.2400	0.2400	32.8281
HSBC Aggressive Hybrid Fund-Regular Plan - IDCW			
25-Jun-24	0.2100	0.2100	30.1470
27-May-24	0.2100	0.2100	29.2061
25-Apr-24	0.2100	0.2100	28.1014
HSBC Balanced Advantage Fund-Direct Plan - IDCW			
25-Jun-24	0.1450	0.1450	23.3544
27-May-24	0.1450	0.1450	22.7714
25-Apr-24	0.1450	0.1450	22.7417
HSBC Balanced Advantage Fund-Regular Plan - IDCW			
25-Jun-24	0.1250	0.1250	20.0022
27-May-24	0.1250	0.1250	19.5243
25-Apr-24	0.1250	0.1250	19.5223
HSBC Equity Savings Fund-Direct Plan - Quarterly IDCW			
25-Jun-24	0.3300	0.3300	18.3479
26-Mar-24	0.3200	0.3200	16.7968
26-Dec-23	0.3000	0.3000	16.4786
HSBC Equity Savings Fund-Regular Plan - Quarterly IDCW			
25-Jun-24	0.3000	0.3000	16.7805
26-Mar-24	0.2900	0.2900	15.3931
26-Dec-23	0.2800	0.2800	15.1396
HSBC Equity Savings Fund-Direct Plan - Monthly IDCW			
25-Jun-24	0.1050	0.1050	17.5186
27-May-24	0.1000	0.1000	16.8957
25-Apr-24	0.1000	0.1000	16.6513
HSBC Equity Savings Fund-Regular Plan - Monthly IDCW			
25-Jun-24	0.0950	0.0950	15.5757
27-May-24	0.0900	0.0900	15.0336
25-Apr-24	0.0900	0.0900	14.8288
HSBC Business Cycles Fund -Direct Plan - Monthly IDCW			
25-Aug-23	1.2500	1.2500	21.7422
22-Jul-22	1.2000	1.2000	18.5470
23-Jul-21	1.1000	1.1000	18.2520
HSBC Business Cycles Fund -Regular Plan - Monthly IDCW			
25-Aug-23	1.2000	1.2000	20.5047
22-Jul-22	1.1000	1.1000	17.6530
23-Jul-21	1.0000	1.0000	17.5020
HSBC Value Fund - Direct Plan -IDCW			
25-Jan-24	4.5000	4.5000	59.7744
25-Jan-23	3.5000	3.5000	44.8922
24-Jun-22	2.0000	2.0000	39.0840
HSBC Value Fund - Regular Plan -IDCW			
25-Jan-24	4.5000	4.5000	49.7006
25-Jan-23	3.5000	3.5000	38.2523
24-Jun-22	1.7500	1.7500	33.5300
HSBC Overnight Fund-Direct Plan - Monthly IDCW			
25-Jun-24	5.1646	5.1646	1000.0013
27-May-24	5.7783	5.7783	1000.0013
25-Apr-24	5.6514	5.6514	1000.0013

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Overnight Fund-Regular Plan - Monthly IDCW			
25-Jun-24	5.0841	5.0841	1000.0013
27-May-24	5.6907	5.6907	1000.0013
25-Apr-24	5.5666	5.5666	1000.0013
HSBC Liquid Fund-Direct Plan - Monthly IDCW			
25-Jun-24	5.6974	5.6974	1037.8864
27-May-24	6.3541	6.3541	1037.8864
25-Apr-24	7.2811	7.2811	1037.8864
HSBC Liquid Fund-Regular Plan - Monthly IDCW			
25-Jun-24	5.4216	5.4216	1002.3019
27-May-24	6.0479	6.0479	1002.3019
25-Apr-24	6.9461	6.9461	1002.3019
HSBC Banking and PSU Debt Fund-Direct Plan - Monthly IDCW			
25-Jun-24	0.0700	0.0700	11.2694
27-May-24	0.0700	0.0700	11.2780
25-Apr-24	0.0700	0.0700	11.2647
HSBC Banking and PSU Debt Fund-Regular Plan - Monthly IDCW			
25-Jun-24	0.0700	0.0700	10.6410
27-May-24	0.0700	0.0700	10.6562
25-Apr-24	0.0700	0.0700	10.6510
HSBC Corporate Bond Fund - Direct Plan - Monthly IDCW			
21-Nov-22	0.0638	0.0638	10.1828
21-Nov-22	0.0638	0.0638	10.1828
25-Oct-22	0.0404	0.0404	10.1594
HSBC Corporate Bond Fund - Regular Plan - Monthly IDCW			
21-Nov-22	0.0600	0.0600	10.1015
25-Aug-22	0.0214	0.0214	10.0354
25-Mar-22	0.0196	0.0196	10.0521
HSBC Corporate Bond Fund - Direct Plan - Quarterly IDCW			
25-Jun-24	0.2200	0.2200	11.4645
26-Mar-24	0.2200	0.2200	11.4799
26-Dec-23	0.2200	0.2200	11.4677
HSBC Corporate Bond Fund - Regular Plan - Quarterly IDCW			
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
26-Dec-23	0.2100	0.2100	11.1024
HSBC Corporate Bond Fund - Quarterly IDCW			
25-Jun-24	0.2100	0.2100	11.0865
26-Mar-24	0.2100	0.2100	11.1078
26-Dec-23	0.2100	0.2100	11.1024
HSBC Corporate Bond Fund - Direct Plan - Semi Annual IDCW			
26-Mar-24	0.7800	0.7800	20.4858
25-Sep-23	0.6500	0.6500	20.4168
HSBC Corporate Bond Fund - Regular Plan- Semi Annual IDCW			
26-Mar-24	0.6500	0.6500	17.1895
25-Sep-23	0.6000	0.6000	17.2145
HSBC Corporate Bond Fund - Direct Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5673
HSBC Corporate Bond Fund - Regular Plan - Annual IDCW			
26-Mar-24	0.9300	0.9300	12.3461
HSBC Credit Risk Fund -Direct Plan - IDCW			
25-Jun-24	0.075	0.075	11.1094
27-May-24	0.075	0.075	11.1182
25-Apr-24	0.075	0.075	11.0983
HSBC Credit Risk Fund -Regular Plan - IDCW			
25-Jun-24	0.07	0.07	10.2642
27-May-24	0.07	0.07	10.2796
25-Apr-24	0.07	0.07	10.2692
HSBC Credit Risk Fund -Direct Plan - Annual IDCW			
26-Mar-24	1.05	1.05	13.1627
HSBC Credit Risk Fund -Regular Plan - Annual IDCW			
26-Mar-24	1	1	12.353

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Gilt Fund-Direct Plan - Quarterly IDCW			
25-Jun-24	0.2300	0.2300	12.7422
26-Mar-24	0.2300	0.2300	12.6398
26-Dec-23	0.2300	0.2300	12.5404
HSBC Gilt Fund-Regular Plan - Quarterly IDCW			
25-Jun-24	0.2000	0.2000	11.1517
26-Mar-24	0.2000	0.2000	11.0940
26-Dec-23	0.2000	0.2000	11.0377
HSBC Ultra Short Duration Fund -Direct Plan - IDCW			
25-Jun-24	5.8088	5.8088	1017.1910
27-May-24	6.2238	6.2238	1017.6060
25-Apr-24	7.1501	7.1501	1018.5323
HSBC Ultra Short Duration Fund -Regular Plan - IDCW			
25-Jun-24	5.6931	5.6931	1032.6764
27-May-24	6.0844	6.0844	1033.0677
25-Apr-24	7.0391	7.0391	1034.0224
HSBC Short Duration Fund-Direct Plan - Monthly IDCW			
25-Jun-24	0.0639	0.0639	11.7796
27-May-24	0.1126	0.1126	11.8283
25-Apr-24	0.0482	0.0482	11.7639
HSBC Short Duration Fund-Regular Plan - Monthly IDCW			
25-Jun-24	0.0560	0.0560	11.1028
27-May-24	0.1015	0.1015	11.1483
25-Apr-24	0.0411	0.0411	11.0879
HSBC Short Duration Fund-Direct Plan - Quarterly IDCW			
25-Jun-24	0.2200	0.2200	11.4649
26-Mar-24	0.2200	0.2200	11.4678
26-Dec-23	0.2200	0.2200	11.4868
HSBC Short Duration Fund-Regular Plan - Quarterly IDCW			
25-Jun-24	0.2000	0.2000	10.6448
26-Mar-24	0.2000	0.2000	10.6557
26-Dec-23	0.2000	0.2000	10.6814
HSBC Short Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	13.0801
HSBC Short Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9500	0.9500	12.5516
HSBC Low Duration Fund-Direct Plan - Monthly IDCW			
25-Jun-24	0.0648095	0.0648095	11.1147
27-May-24	0.07264914	0.07264914	11.1225
25-Apr-24	0.08237774	0.08237774	11.1323
HSBC Low Duration Fund-Regular Plan - Monthly IDCW			
25-Jun-24	0.05742191	0.05742191	10.3973
27-May-24	0.06442148	0.06442148	10.4043
25-Apr-24	0.07390599	0.07390599	10.4138
HSBC Low Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	0.91	0.91	11.327
HSBC Low Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.85	0.85	10.9226
HSBC Medium Duration Fund-Direct Plan - Monthly IDCW			
25-Jun-24	0.0750	0.0750	11.5485
27-May-24	0.0750	0.0750	11.5551
25-Apr-24	0.0750	0.0750	11.4964
HSBC Medium Duration Fund-Regular Plan - Monthly IDCW			
25-Jun-24	0.0700	0.0700	10.5942
27-May-24	0.0700	0.0700	10.6073
25-Apr-24	0.0700	0.0700	10.5610
HSBC Medium Duration Fund-Direct Plan - Annual IDCW			
26-Mar-24	1.0000	1.0000	12.5135
HSBC Medium Duration Fund-Regular Plan - Annual IDCW			
26-Mar-24	0.9200	0.9200	11.5445
HSBC ELSS Tax saver Fund-Direct Plan - IDCW			
26-Mar-24	2.5000	2.5000	38.4406
28-Nov-23	2.0000	2.0000	35.8730
27-Mar-23	2.0000	2.0000	30.9218

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC ELSS Tax saver Fund-Regular Plan - IDCW			
26-Mar-24	2.0000	2.0000	27.0898
28-Nov-23	2.0000	2.0000	25.9282
27-Mar-23	2.0000	2.0000	23.0259
HSBC Midcap Fund-Direct Plan - IDCW			
25-Aug-23	5.5000	5.5000	66.1069
26-Aug-22	4.2500	4.2500	59.6000
26-Aug-21	3.7500	3.7500	59.8100
HSBC Midcap Fund-Regular Plan - IDCW			
25-Aug-23	5.0000	5.0000	59.6460
26-Aug-22	3.7500	3.7500	54.2400
26-Aug-21	3.5000	3.5000	55.0900
HSBC Small Cap Fund-Direct Plan - IDCW			
27-May-24	4.0000	4.0000	51.9606
25-May-23	3.0000	3.0000	36.9292
21-Oct-22	2.0000	2.0000	35.4780
HSBC Small Cap Fund-Regular Plan - IDCW			
27-May-24	4.0000	4.0000	46.1767
25-May-23	3.0000	3.0000	33.4612
21-Oct-22	1.8500	1.8500	32.3730
HSBC Medium to Long Duration Fund- Direct Plan - Quarterly IDCW			
25-Jun-24	0.1950	0.1950	10.7767
26-Mar-24	0.1950	0.1950	10.7304
26-Dec-23	0.1800	0.1800	10.6759
HSBC Medium to Long Duration Fund- Regular Plan - Quarterly IDCW			
25-Jun-24	0.1500	0.1500	10.8189
26-Mar-24	0.1850	0.1850	10.7943
26-Dec-23	0.0800	0.0800	10.6706
HSBC Money Market Fund - Direct Plan - Monthly IDCW			
25-Jun-24	0.0714	0.0714	12.2605
27-May-24	0.0738	0.0738	12.2629
25-Apr-24	0.0877	0.0877	12.2768
HSBC Money Market Fund - Regular Plan - Monthly IDCW			
25-Jun-24	0.0645	0.0645	11.6042
27-May-24	0.0668	0.0668	11.6065
25-Apr-24	0.0814	0.0814	11.6211
HSBC Conservative Hybrid Fund -Direct Plan - Monthly IDCW			
25-Jun-24	0.1050	0.1050	17.9035
27-May-24	0.1050	0.1050	17.6015
25-Apr-24	0.1050	0.1050	17.2318
HSBC Conservative Hybrid Fund -Regular - Monthly IDCW			
25-Jun-24	0.0800	0.0800	13.5834
27-May-24	0.0800	0.0800	13.3633
25-Apr-24	0.0800	0.0800	13.0924
HSBC Conservative Hybrid Fund -Regular - Quarterly IDCW			
25-Jun-24	0.3200	0.3200	18.0331
26-Mar-24	0.3200	0.3200	17.0660
26-Dec-23	0.3000	0.3000	16.9468
HSBC Conservative Hybrid Fund -Direct- Quarterly IDCW			
25-Jun-24	0.2800	0.2800	15.6496
26-Mar-24	0.2800	0.2800	14.7842
26-Dec-23	0.2600	0.2600	14.6516
HSBC Dynamic Bond Fund - Direct Monthly IDCW			
25-Jun-24	0.09732252	0.09732252	12.804
27-May-24	0.20856202	0.20856202	12.9153
26-Mar-24	0.04329484	0.04329484	12.75
HSBC Dynamic Bond Fund - Regular Monthly IDCW			
25-Jun-24	0.07677072	0.07677072	10.7466
27-May-24	0.16445131	0.16445131	10.8343
26-Mar-24	0.03147162	0.03147162	10.7013

Income Distribution cum Capital Withdrawal (IDCW) History For HSBC Schemes

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Dynamic Bond Fund - Direct Annual IDCW			
26-Mar-24	0.86	0.86	11.6878
HSBC Dynamic Bond Fund - Regular Annual IDCW			
26-Mar-24	0.82	0.82	11.1008
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Direct IDCW			
26-Feb-24	1.5	1.5	17.1023
27-Feb-23	1.5	1.5	17.5205
28-Feb-22	1.5	1.5	19.9776
HSBC Asia Pacific (Ex Japan) Div Yield Fund - Regular IDCW			
26-Feb-24	1.5	1.5	17.2531
27-Feb-23	1.5	1.5	17.7537
HSBC Large Cap Fund- Regular - IDCW			
26-Dec-23	4.00	4.00	45.8939
26-Dec-22	3.50	3.50	40.8544
26-Dec-19	1.99	1.99	30.9007
HSBC Large Cap Fund- Direct - IDCW			
26-Dec-23	4.00	4.00	43.1665
26-Dec-22	3.50	3.50	38.2999
27-Dec-21	3.00	3.00	40.1739
HSBC Flexi Cap Fund - Regular-IDCW			
26-Feb-24	3.75	3.75	45.1527
27-Feb-23	3.00	3.00	34.2231
HSBC Focused Fund - Regular IDCW			
25-Jul-23	1.00	1.00	15.9699
25-Jul-22	1.00	1.00	14.3455
26-Jul-21	0.65	0.65	14.5068
HSBC Focused Fund - Direct IDCW			
25-Jul-22	1.04	1.04	14.8246
26-Jul-21	0.66	0.66	14.7497
HSBC Tax Saver Equity Fund- Regular - IDCW			
25-Jan-23	2.2500	2.2500	26.4915
25-Jan-21	0.5000	0.5000	22.1700
27-Jan-20	1.5495	1.5495	21.5978
HSBC Tax Saver Equity Fund- Direct - IDCW			
25-Jan-23	2.2500	2.2500	28.4860
25-Jan-22	1.1000	1.1000	29.7935
25-Jan-21	0.7500	0.7500	23.5890

Record Date/ Plans/Options	Individual / HUF	Other	Cum IDCW NAV
HSBC Infrastructure Fund- Regular - IDCW			
25-Sep-23	2.2500	2.2500	30.3492
23-Sep-22	2.0000	2.0000	25.0800
HSBC Infrastructure Fund- Direct- IDCW			
25-Sep-23	2.5000	2.5000	33.3907
23-Sep-22	2.2500	2.2500	27.3700
HSBC Global Emerging Markets Fund- Regular - IDCW			
26-Mar-24	1.2000	1.2000	15.6196
25-Mar-22	1.2500	1.2500	17.5630
27-Jun-14	0.5000	0.5000	11.5335
HSBC Global Emerging Markets Fund- Direct - IDCW			
25-Mar-22	1.3500	1.3500	18.7673
27-Jun-14	0.5000	0.5000	11.6656
HSBC Large & Mid Cap Fund - Direct - IDCW			
26-Mar-24	1.9000	1.9000	21.2989
27-Mar-23	1.3000	1.3000	15.9049
HSBC Large & Mid Cap Fund - Regular - IDCW			
26-Mar-24	1.7500	1.7500	19.6820
27-Mar-23	1.3000	1.3000	14.9360
HSBC Managed Solution India - Conservative - Regular IDCW			
25-Apr-24	1.5000	1.5000	18.2343
25-Apr-23	1.3000	1.3000	18.1105
HSBC Managed Solutions India - Growth - Direct IDCW			
25-Apr-24	3.0000	3.0000	34.4987
25-Apr-23	2.2500	2.2500	27.8948
HSBC Managed Solutions India - Growth - Regular IDCW			
25-Apr-24	3.0000	3.0000	33.1281
25-Apr-23	2.2500	2.2500	27.1032
HSBC Managed Solutions India - Moderate - Direct IDCW			
25-Apr-23	0.6500	0.6500	15.1241
18-Apr-22	1.0000	1.0000	15.5392
HSBC Managed Solutions India - Moderate - Regular IDCW			
25-Apr-24	2.5000	2.5000	29.7537
25-Apr-23	1.5000	1.5000	24.8536

Pursuant to payment of IDCW, NAV per unit of the IDCW options of the aforesaid schemes will fall to the extent of the payout and statutory levy (if applicable).

Please note that the IDCW rates mentioned are post applicable dividend distribution tax deduction.

Investors do look out for the IDCW history for funds prior to investing

Past performance of the aforesaid schemes may or may not be sustained in future.

Minimum Application Amount (SIP)^{##}

Minimum Application Amount (SIP) for all schemes (Effective from June 28, 2024):

Frequency	Minimum Installment Amount			Minimum number of Installments			SIP Dates
	Equity and Hybrid Schemes*	Debt and Fund of Funds (FoF) Schemes*	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund [#]	Equity and Hybrid Schemes	Debt and Fund of Funds (FoF) Schemes	HSBC ELSS Tax Saver Fund and HSBC Tax Saver Equity Fund	Any Dates
Weekly	Rs 500/-	Rs 500/-	Rs 500/-	12	12	12	
Monthly	Rs 500/-	Rs 1000/-	Rs 500/-	12	12	12	
Quarterly	Rs 1500/-	Rs 1500/-	Rs 500/-	4	4	12	

* In multiples of Re. 1/- # In multiples of Rs. 500/-

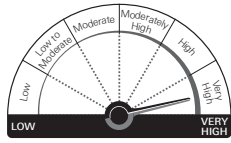
However, as per ELSS guidelines, a mutual fund can have only one open-ended ELSS scheme. In view of the said restriction, subscription into HSBC Tax saver Equity Fund has been closed from business hours on November 25, 2022.

Product Labelling

Scheme name and Type of scheme

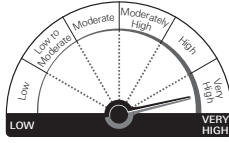
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark



HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) (Large Cap Fund) - An open ended equity scheme predominantly investing in large cap stocks.

• To create wealth over long term • Investment in predominantly large cap equity and equity related securities (Benchmark: NIFTY 100 TRI)

HSBC Flexi Cap Fund (Flexi Cap Fund) - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term

• Investment in equity and equity related securities across market capitalizations (Benchmark: NIFTY 500 TRI)

HSBC Small Cap Fund (Erstwhile L&T Emerging Businesses Fund) (Small Cap Fund) - An open ended equity scheme predominantly investing in small cap stocks

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities (Benchmark: NIFTY Small Cap 250 TRI)

HSBC Infrastructure Fund (Erstwhile L&T Infrastructure Fund) (Thematic Fund) - An open-ended Equity Scheme following Infrastructure theme. • To create wealth over long term • Investment in equity and equity related securities, primarily in themes that play an important role in India's economic development (Benchmark: NIFTY Infrastructure TRI)

HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) (Large & Mid Cap Fund) - An open ended equity scheme investing in both large cap and mid cap stocks. • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark: NIFTY Large Midcap 250 TRI)

HSBC Midcap Fund (Erstwhile L&T Midcap Fund) (Midcap Fund) - An open ended equity scheme predominantly investing in mid cap stocks. • Long term wealth creation

• Investment in equity and equity related securities of mid cap companies (Benchmark: NIFTY Midcap 150 TRI)

HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) (Focused Fund) - An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap). • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks (Benchmark: NIFTY 500 TRI)

HSBC Business Cycles Fund (Erstwhile L&T Business Cycles Fund) (Thematic Fund) - An open ended equity scheme following business cycles based investing theme.

• Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy (Benchmark: NIFTY 500 TRI)

HSBC Multi Cap Fund - (Multicap Fund) - An open ended equity scheme investing across large cap, mid cap, small cap stocks. • To create wealth over long term • Investment predominantly in equity and equity related securities across market capitalisation. Benchmark: NIFTY 500 Multicap 50:25:25 TRI

HSBC Value Fund (Erstwhile L&T India Value Fund) (Value Fund) - An open ended equity scheme following a value investment strategy. • Long term capital appreciation

• Investment predominantly in equity and equity-related securities in Indian markets and foreign securities with higher focus on undervalued securities (Benchmark: NIFTY 500 TRI)

HSBC ELSS Tax saver Fund (Erstwhile L&T Tax Advantage Fund) (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit • Long term capital growth • Investment predominantly in equity and equity-related securities (Benchmark: NIFTY 500 TRI)

HSBC Nifty 50 Index Fund (Erstwhile L&T Nifty 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty 50 Index • Long term wealth creation

• Investment in equity securities covered by the NIFTY 50 (Benchmark: NIFTY 50 Index TRI)

HSBC Nifty Next 50 Index Fund (Erstwhile L&T Nifty Next 50 Index) (Index Fund) - An open-ended Equity Scheme tracking Nifty Next 50 Index • Long term capital appreciation • Investment in equity securities covered by the NIFTY NEXT 50 (Benchmark: NIFTY Next 50 Index TRI)

HSBC Tax Saver Equity Fund (Equity Linked Savings Scheme) - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

• To create wealth over long term • Investment in equity and equity related securities with no capitalisation bias (Benchmark: NIFTY 500 TRI)

HSBC Asia Pacific (Ex Japan) Dividend Yield Fund (Fund of Funds (Overseas)) - An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund • To create wealth over long-term • Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route (Benchmark: MSCI AC Asia Pacific ex Japan TRI)

HSBC Brazil Fund (Fund of Funds (Overseas)) - An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund.

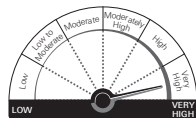
• To create wealth over long term • Invests in equity and equity related securities through feeder route in Brazilian markets (Benchmark: MSCI Brazil 10/40 Index TRI)

HSBC Global Emerging Markets Fund (Fund of Funds (Overseas)) - An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund • To create wealth over long term • Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund (Benchmark: MSCI Emerging Markets Index TRI)

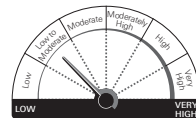
HSBC Global Equity Climate Change Fund of Fund (Fund of Funds (Overseas)) - An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change • To create wealth over long term. • Investment predominantly in companies positioned to benefit from climate change through fund of funds route (Benchmark: MSCI AC World TRI)

HSBC Consumption Fund (Thematic Fund) - An open ended equity scheme following consumption theme. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. • To create wealth over long-term • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from consumption and consumption related activities (Benchmark: Nifty India Consumption Index TRI)

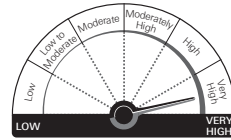
BSE 200 TRI



NIFTY Short DurationDebt Index

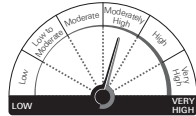


*Riskometer of the Scheme

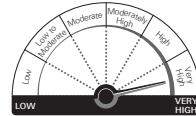


Investors understand that their principal will be at Very High risk

Domestic price of gold



Domestic price of silver

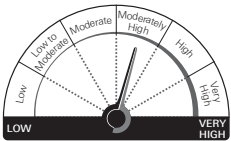


HSBC Multi Asset Allocation Fund (Multi Asset Allocation) - An open ended scheme investing in Equity & Equity Related instruments, Debt & Money Market Securities and Gold / Silver ETFs.

• Long term wealth creation. • Investment in equity and equity related securities, fixed income instruments and Gold / Silver ETFs (Benchmark: BSE 200 TRI (65%) + NIFTY Short Duration Debt Index (20%) + Domestic Price of Gold (10%) + Domestic Price of Silver (5%))

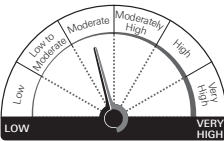
Riskometer for HSBC Multi Asset Allocation Fund is as on May 31, 2024.

*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

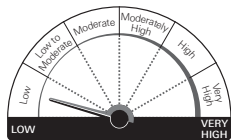
Riskometer of the Benchmark



HSBC Equity Savings Fund (Erstwhile L&T Equity Savings Fund) (Equity Savings Fund) - An open ended scheme investing in equity, arbitrage and debt.

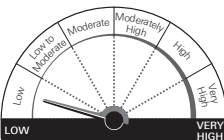
• Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY Equity Savings Index)

*Riskometer of the Scheme



Investors understand that their principal will be at Low risk

Riskometer of the Benchmark



HSBC Overnight Fund (Overnight fund) - An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk. • Income over short term and high liquidity • The scheme primarily invests in Debt, Money Market instruments, Cash and Cash equivalents (including Repo) with overnight maturity / maturing on or before next business day. (Benchmark: NIFTY 1D Rate Index)

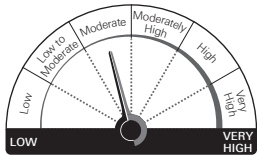
HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund) (Arbitrage Fund) - An open ended scheme investing in arbitrage opportunities. • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. (Benchmark: Nifty 50 Arbitrage Index)

Product Labelling

Scheme name and Type of scheme

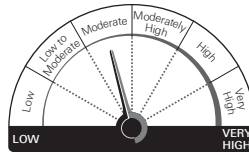
This product is suitable for investors who are seeking[#]

*Riskometer of the Scheme



Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



HSBC Dynamic Bond Fund (Erstwhile L&T Flexi Bond Fund) (Dynamic Bond Fund) - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns over medium to long term • The Scheme invests across all classes of fixed income instruments with no cap or floor on maturity, duration or instrument type concentrations. This makes the scheme different from other existing open – ended income/debt schemes of the Fund. (Benchmark: NIFTY Composite Debt Index A-III)

HSBC Corporate Bond Fund (Erstwhile L&T Triple Ace Bond Fund) (Corporate Bond Fund) - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Low credit risk. • Generation of regular and stable income over medium to long term • The Scheme will invest predominantly in corporate debt securities rated AA+ and above. (Benchmark: NIFTY Corporate Bond Index A-II)

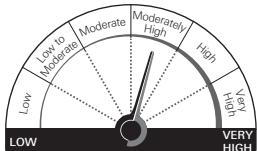
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk. • Income over target maturity period • The Scheme shall predominantly track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. (Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)

HSBC Gilt Fund (Erstwhile L&T Gilt Fund) (Gilt Fund) - An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk. • Generation of returns over medium to long term • The Scheme as per the asset allocation pattern has to invest a minimum of 80% in Government Securities and Treasury bills. (Benchmark: NIFTY All Duration G-Sec Index)

HSBC Medium to Long Duration Fund (Erstwhile HSBC Debt Fund) (Medium to Long Duration Fund) - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). Relatively high interest rate risk and moderate credit risk. • Regular income over medium to long term • This scheme primarily takes exposure to securities with Macaulay duration of the portfolio is between 4 years to 7 years. (Benchmark: NIFTY Medium to Long Duration Debt Index A-III)

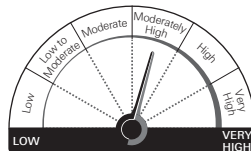
HSBC Medium Duration Fund (Erstwhile L&T Resurgent India Bond Fund) (Medium Duration Fund) - An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years (for details on Macaulay's Duration please refer to the SID under the section "Asset Allocation Pattern"). A relatively high interest rate risk and moderate credit risk. • Generation of income over medium term • An open ended debt scheme predominantly investing in fixed income instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. (Benchmark: NIFTY Medium Duration Debt Index A-III)

*Riskometer of the Scheme



Investors understand that their principal will be at Moderately High risk

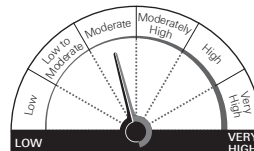
Riskometer of the Benchmark



HSBC Conservative Hybrid Fund (Erstwhile HSBC Regular Savings Fund) (Conservative Hybrid Fund) - An open ended hybrid scheme investing predominantly in debt instruments. • Investment in fixed income (debt and money market instruments) as well as equity and equity related securities. • Capital appreciation over medium to long term (Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index)

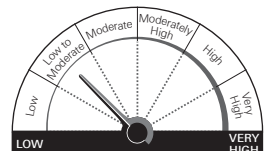
HSBC Credit Risk Fund (Erstwhile L&T Credit Risk Fund) (Credit Risk Fund) - An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+rated corporate bonds). A relatively high interest rate risk and relatively high credit risk. • Generation of regular returns and capital appreciation over medium to long term • An open ended debt scheme predominantly investing in AA and below rated corporate bonds. The scheme may also invest in various debt securities, government securities and money market instruments, REITs and InvITs (Benchmark: NIFTY Credit Risk Bond Index B-II)

*Riskometer of the Scheme



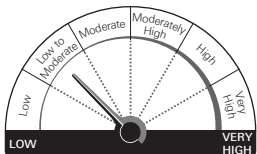
Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark



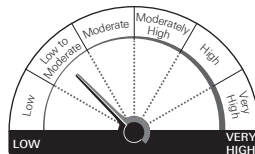
HSBC Short Duration Fund (Erstwhile L&T Short Term Bond Fund) (Short Duration Fund) - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A moderate interest rate risk and moderate credit risk. • Generation of regular returns over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. (Benchmark: Nifty Short Duration Debt Index A-II)

*Riskometer of the Scheme



Investors understand that their principal will be at Low to Moderate risk

Riskometer of the Benchmark



HSBC CRISIL IBX Gilt June 2027 Index Fund (Index Fund) - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk. • Income over target maturity period. • The Scheme shall predominantly track the performance of CRISIL IBX Gilt Index – June 2027. (Benchmark: CRISIL-IBX Gilt Index - June 2027)

HSBC Liquid Fund (Erstwhile HSBC Cash Fund) (Liquid Fund) - An open-ended Liquid Scheme. Relatively Low interest rate risk and Low credit risk. • Overnight liquidity over short term • This scheme invests in money market and debt securities with low risk and high level of liquidity. (Benchmark: NIFTY Liquid Index A-I)

HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund) (Low Duration Fund) - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk. • Liquidity over short term • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 6 months to 12 months. (Benchmark: NIFTY Low Duration Debt Index A-I)

HSBC Ultra Short Duration Fund (Ultra Short Duration Fund) - An Open ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk. • Income over short term with Low volatility. • The Scheme will Invest predominantly in debt and money market instruments such that the Macaulay duration of the Portfolio is between 3 months to 6 months. (Benchmark: NIFTY Ultra Short Duration Debt Index A-I)

HSBC Money Market Fund (Erstwhile L&T Money Market Fund) - An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and Moderate credit risk. • Generation of regular income over short to medium term • The scheme aims to generate regular income through investment in a portfolio comprising substantially of money market instruments. (Benchmark: NIFTY Money Market Index A-I)

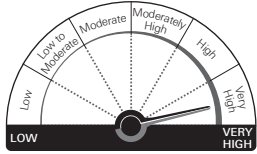
HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund) (Banking and PSU Fund) - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk. • Generation of reasonable returns and liquidity over short term • The portfolio will primarily be invested in debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector undertakings, Public Financial Institutions (PFIs) and Municipal Bonds. (Benchmark: Nifty Banking & PSU Debt Index A-II)

Product Labelling

Scheme name and Type of scheme

This product is suitable for investors who are seeking[#]

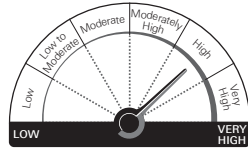
*Riskometer of the Scheme



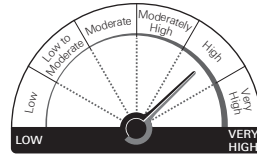
Investors understand that their principal will be at Very High risk

HSBC Aggressive Hybrid Fund (Erstwhile L&T Hybrid Equity Fund) (Aggressive Hybrid Fund) - An open ended hybrid scheme investing predominantly in equity and equity related instruments. • Long term wealth creation and income • Investment in equity and equity related securities and fixed income instruments (Benchmark: Nifty 50 Hybrid composite debt 65:35 Index)

Riskometer of the Benchmark



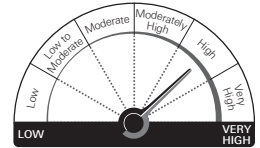
*Riskometer of the Scheme



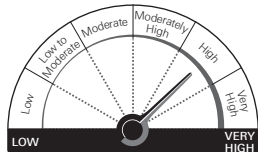
Investors understand that their principal will be at High risk

HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund) (Balanced Advantage Fund) - An open ended dynamic asset allocation fund. • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments (Benchmark: NIFTY 50 Composite Hybrid Debt 50:50 Index)

Riskometer of the Benchmark



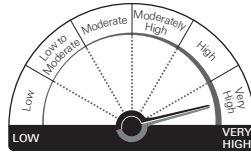
*Riskometer of the Scheme



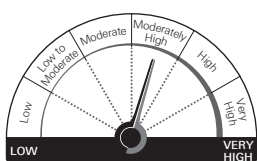
Investors understand that their principal will be at High risk

HSBC Managed Solutions India - Moderate (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth and provide income over the long-term • Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments (Benchmark: CRISIL Hybrid 35+65 - Aggressive Index)

Riskometer of the Benchmark

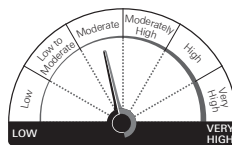


*Riskometer of the Scheme

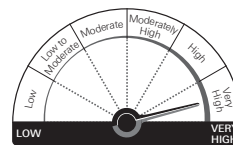


Investors understand that their principal will be at Moderate risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index

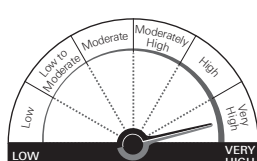


Riskometer of the Benchmark - BSE 200 TRI Index



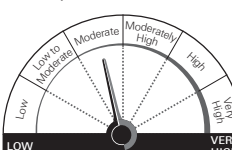
HSBC Managed Solutions India - Conservative (Fund of Funds (Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To provide income over the long-term. • Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments. (Benchmark: BSE 200 TRI Index. Additional Benchmark: CRISIL Composite Bond Fund Index)

*Riskometer of the Scheme

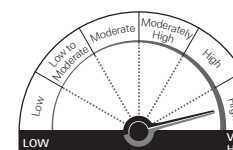


Investors understand that their principal will be at Very High risk

Riskometer of the Benchmark - CRISIL Composite Bond Fund Index



Riskometer of the Benchmark - BSE 200 TRI Index



HSBC Managed Solutions India - Growth (Fund of Funds (Overseas/Domestic)) - An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds. • To create wealth over long term • Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments. (Benchmark: BSE 200 TRI. Additional Benchmark: CRISIL Composite Bond Fund Index)

Note for Risk-o-Meter:

Please note that the above risk-o-meters are as per the product labelling of the schemes available as on the date of this communication/ disclosure. As per Clause 17.4.1 (f) of SEBI Master circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme. Risk-o-meter is as on June 30, 2024. However the Riskometer for HSBC Multi Asset Allocation Fund is as on May 31, 2024.

Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

Views provided above are based on information in public domain at this moment and subject to change. Investors are requested to consult their financial advisor for any investment decisions. The sector(s) details mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments.

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, HSBC AMC, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

This document has been prepared by HSBCAsset Management (India) Private Limited (HSBC) for information purposes only and should not be construed as i) an offer or recommendation to buy or sell securities, commodities, currencies or other investments referred to herein; or ii) an offer to sell or a solicitation or an offer for purchase of any of the funds of HSBC Mutual Fund; or iii) an investment research or investment advice. It does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek personal and independent advice regarding the appropriateness of investing in any of the funds, securities, other investment or investment strategies that may have been discussed or referred herein and should understand that the views regarding future prospects may or may not be realized. In no event shall HSBC Mutual Fund/HSBCAsset management (India) Private Limited and / or its affiliates or any of their directors, trustees, officers and employees be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of information / opinion herein.

This document is intended only for those who access it from within India and approved for distribution in Indian jurisdiction only. Distribution of this document to anyone (including investors, prospective investors or distributors) who are located outside India or foreign nationals residing in India, is strictly prohibited. Neither this document nor the units of HSBC Mutual Fund have been registered under Securities law/Regulations in any foreign jurisdiction. The distribution of this document in certain jurisdictions may be unlawful or restricted or totally prohibited and accordingly, persons who come into possession of this document are required to inform themselves about, and to observe, any such restrictions. If any person chooses to access this document from a jurisdiction other than India, then such person do so at his/her own risk and HSBC and its group companies will not be liable for any breach of local law or regulation that such person commits as a result of doing so.

Investors should not invest in the Scheme solely based on the information provided in this document and should read the Scheme Information Document and, Statement of Additional Information of the Fund for details. This document does not constitute an offering document.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of HSBC Asset Management (India) Private Ltd.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited

CIN NO: U74140MH2001PTC134220

9-11 Floors, NESCO IT Park, Building No. 3,
Western Express Highway, Goregaon (East), Mumbai 400 063, India

Website : www.assetmanagement.hsbc.co.in

Description	Investor related queries	Distributor related queries	Online related queries	Investor (Dialing from abroad)
Toll Free Number	1800-4190-200 / 1800-200-2434	1800-419-9800	1800-4190-200 / 1800-200-2434	+91 44 39923900
Email ID	investor.line@mutualfunds.hsbc.co.in	partner.line@mutualfunds.hsbc.co.in	onlinemf@mutualfunds.hsbc.co.in	investor.line@mutualfunds.hsbc.co.in

To get your updated account statement email us at : "mfsoa@mutualfunds.hsbc.co.in"

We're always here to help you, so feel free to reach out to us

Self-service request at your Fingertips

- Visit Website • Invest Online • Insta Statement • Download Forms • Transact via Whats App
- Use 24/7 ChatBot - Ask Me



Remember, you can also find out more via our social media handles !



Please check our website www.assetmanagement.hsbc.co.in for an updated list of Official Points of Acceptance of HSBC Mutual Fund CAMS SERVICE CENTRES/CAMS LIMITED TRANSACTION POINTS/CAMS COLLECTION CENTRES

For details on CAMS Service Centres, please visit www.camsonline.com