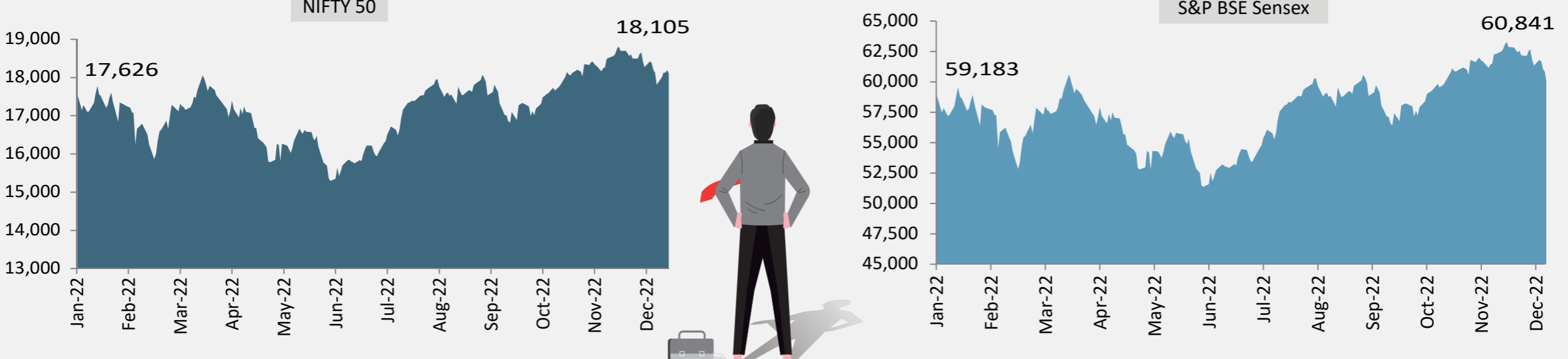


MARKET WRAP 2022

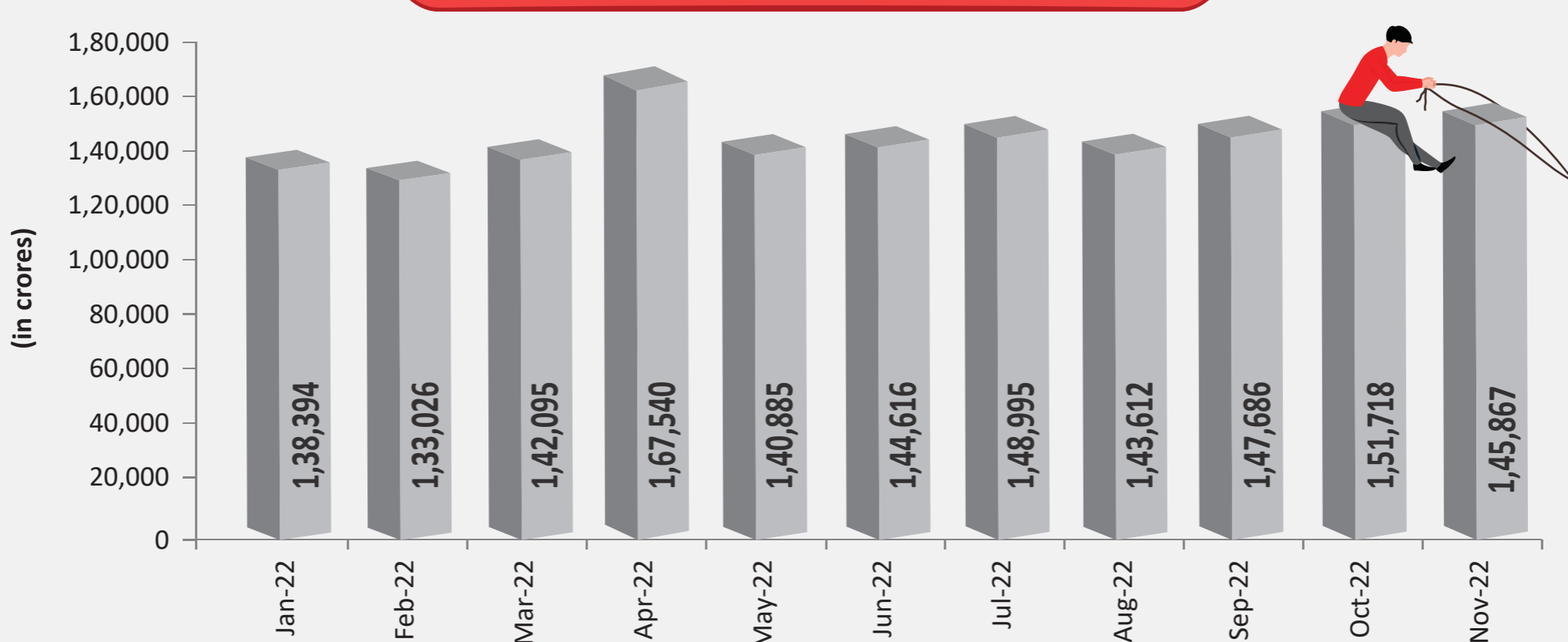
Markets scaled all-time highs amidst the pulls and pushes of several domestic and global macros. The ongoing Russia-Ukraine war, inflation and Fed rate hikes presented clear and present threats, but robust corporate and economic fundamentals combined with steady inflows particularly from domestic intuitions, saved the day for investors.

Market Indices



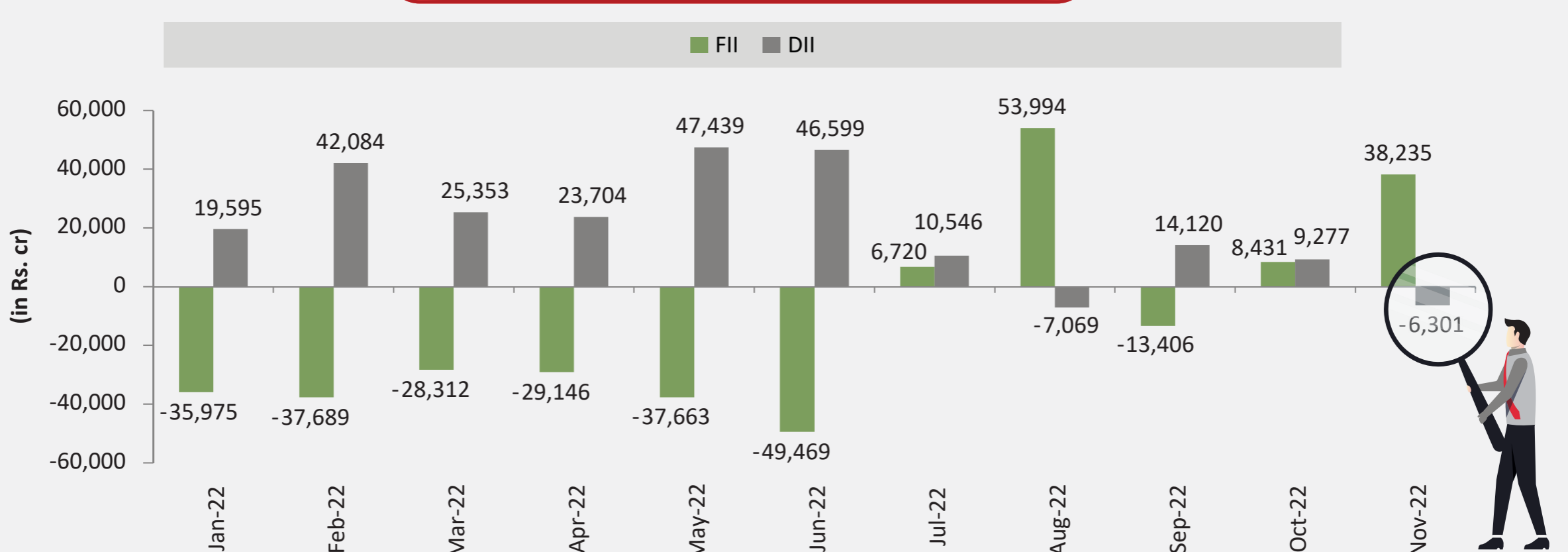
Goods and Services Tax (GST) collections stabilized at over Rs 1.40 lakh crores hitting all-time highs of over Rs 1.50 crores. Affirmative action to boost compliance supported the rise in GST collections.

GST Collection (In ₹ Crs)



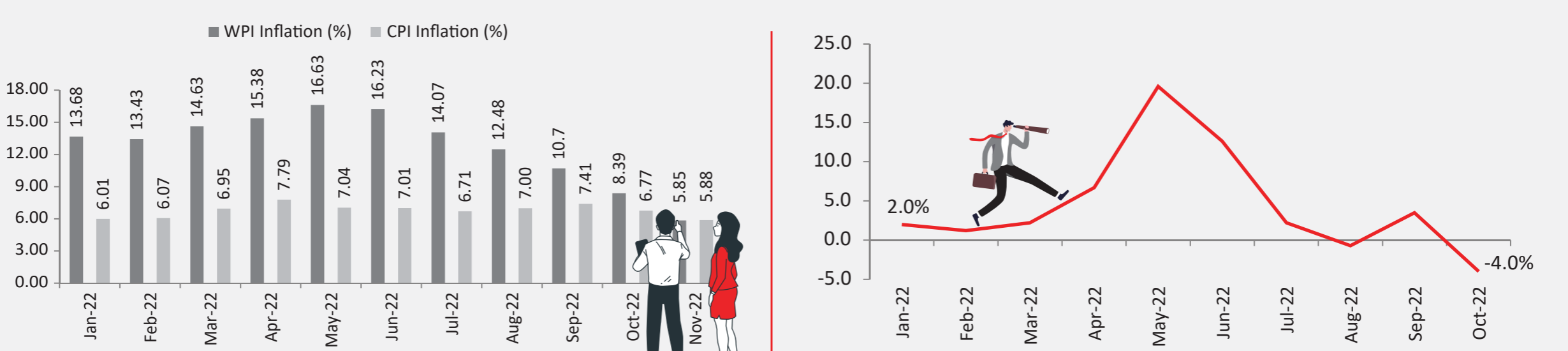
FII were net buyers of Indian equities in just four months with DIIs shoring up the markets admirably in the other months. The total FII outflow has been worth around Rs 1.2 lakh crore amid quantitative tightening and rate hikes by the US Fed.

FII vs DIIs



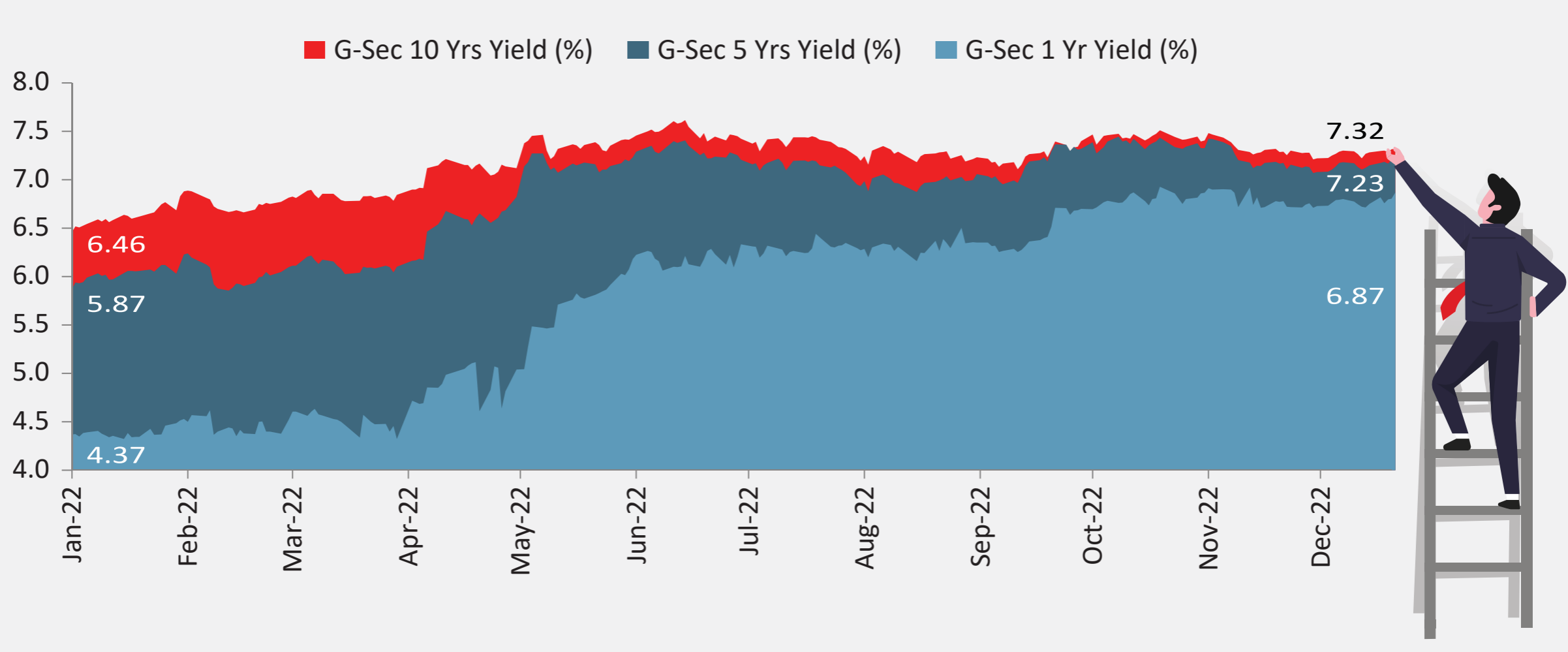
Retail inflation (CPI) at perilous highs at start of the year, eased to lows of 5.88% in November 2022 owing to softening of food prices. Production in the eight core sectors saw a marked decline towards the year-end owing to tepid activity and a high base effect.

Inflation vs IIP



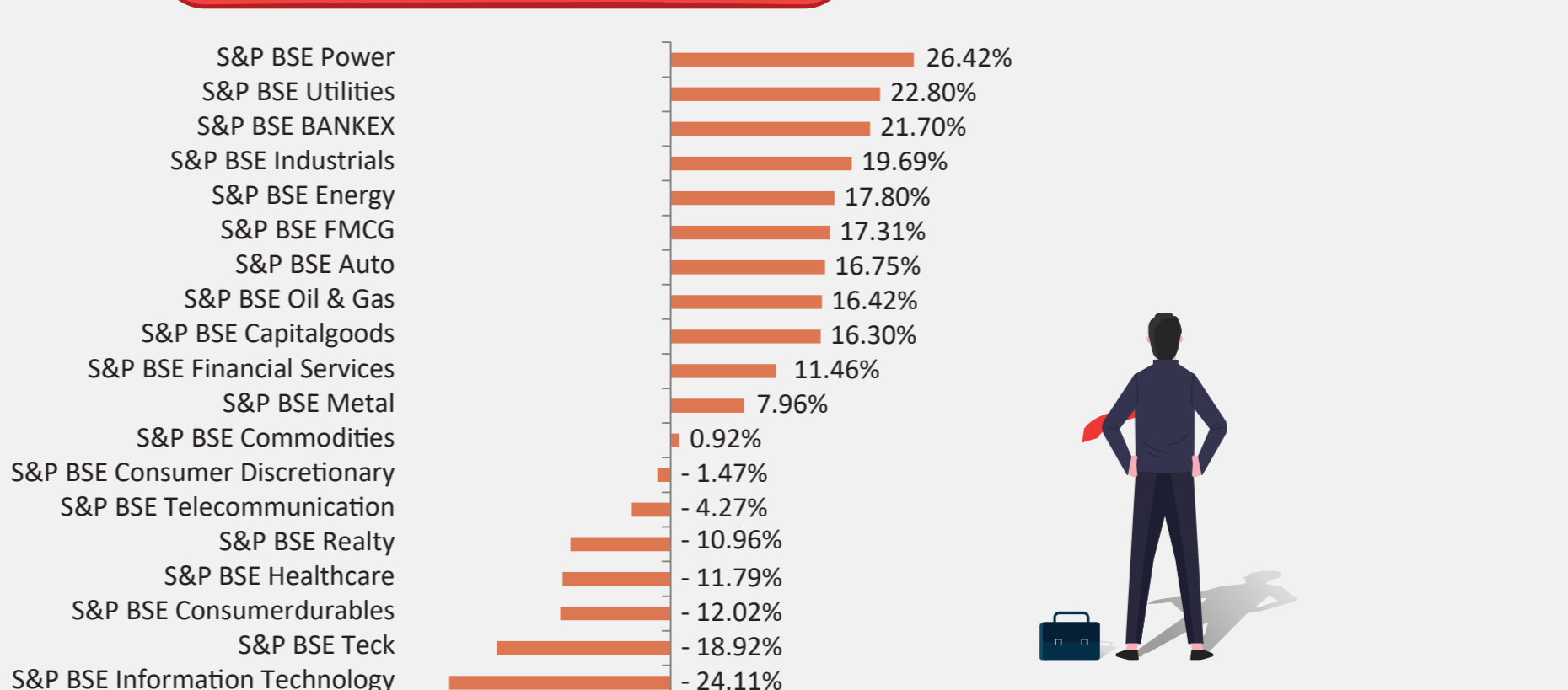
Bond markets faced pressure from hardening inflation for most part of the year and the central bank's moves on raising rates.

G-Sec



Among sectoral indices, leading the charge were banks, power and utilities, with substantial contributions from other key sectors.

Sectoral Performance



Investors continue to have high expectations riding on emerging economic fundamentals, corporate growth and inflows even as global slowdown and an emerging pandemic in some pockets pose a threat. With strong fundamentals in place, short-term blips should not unnerve investors as they stay the course by investing in well-managed funds for their short-term and long-term goals.

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