

Why stop at one

Product Note

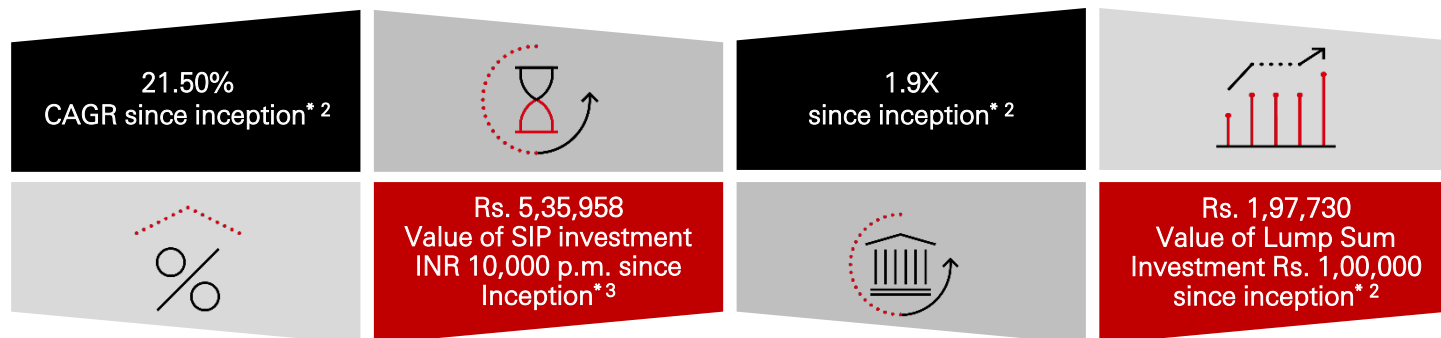
HSBC Multi Cap Fund

(An open ended equity scheme investing Across large cap, mid cap, small cap stocks)

August 2026



when you can aim to win them all?



Why HSBC Multi Cap Fund

Diversification with Large, Mid & Small Caps, across sectors			The market capitalisation allocation of assets will be a minimum 25% each in Small, Mid and Large Cap stocks to ensure consistent diversification
Aim to provide long-term capital growth through a dynamically managed portfolio across Small, Mid and Large Cap stocks			The fund endeavours to identify growth potential in revenue and profit opportunities as compared to broader market
Focus on smaller size businesses in their early stage of development having potential for growth in the long run			Aims to invest in undervalued, under-owned, and under researched segments that may deliver growth in long run
Follows bottom-up stock selection using proprietary investment approach			The fund focuses on GARP (Growth At a Reasonable Price)

Key Facts

Fund Manager	Venugopal Manghat, Mahesh Chhabria and Mayank Chaturvedi#
Benchmark¹	NIFTY 500 Multicap 50:25:25 TRI
Inception Date	30 Jan 2023
AUM²	Rs. 6,067.77 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 31 July 2026.

¹ As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark

² As on 31 July 2026 of Growth option regular plan. During the same period, scheme benchmark (NIFTY 500 Multicap 50:25:25 TRI) has moved by 1.7X to Rs. 1,77,130 from Rs 100,000 and delivered return of 17.74%. Please refer detailed performance of HSBC Consumption Fund. ³ During the same period, value of scheme benchmark (NIFTY 500 Multicap 50:25:25 TRI) has moved to Rs. 5,11,694.

The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s). Past performance may or may not sustain and doesn't guarantee the future performance. SEBI Registered Name/Number-HSBC Mutual Fund/MF/046/02/5

Portfolio	% to net assets
HDFC Bank Limited	3.17%
The Federal Bank Limited	2.77%
ICICI Bank Limited	2.43%
Reliance Industries Limited	2.17%
State Bank of India	2.03%
Radico Khaitan Limited	1.92%
Sai Life Sciences Ltd.	1.92%
Navin Fluorine International Limited	1.83%
APAR INDUSTRIES LTD	1.81%
Larsen & Toubro Limited	1.67%

Industry - Allocation	% to net assets
Banks	15.12%
Pharmaceuticals & Biotechnology	9.12%
Electrical Equipment	8.57%
Industrial Products	6.77%
Capital Markets	6.02%
Automobiles	5.06%
Finance	4.44%
Construction	3.22%
Healthcare Services	2.92%
Retailing	2.84%

Risk Ratios ⁴	
Standard Deviation	17.38%
Beta	1.00

Month End Base Expenses Ratios (Annualized)⁶

Plan	Base Expense Ratio (BER)
Regular ⁷	1.57%
Direct	0.50%

Risk Ratios ⁴	
Sharpe Ratio ⁵	0.74
R2	0.94%

Market Capitalisation

Large Cap	40.34%
Small Cap	30.13%
Mid Cap	26.45%
Debt	3.08%

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. ⁵ Risk free rate: 5.41% (FIMMDA-NSE Mibor) Refer to the Fund’s website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. ⁶ BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in “Base Expense Ratio (BER) limits” of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) ⁷ Continuing plans

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed – 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16;
Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 20

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Multi Cap Fund-Regular Plan~~	10699	6.99	16454	18.04	19773	21.50	30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10446	4.46	14897	14.20	17713	17.74	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	14416	11.01	
HSBC Multi Cap Fund-Direct Plan~~	10835	8.35	17104	19.57	20695	23.09	30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	10446	4.46	14897	14.20	17713	17.74	
Additional Benchmark (Nifty 50 TRI)	9957	-0.43	12798	8.56	14416	11.01	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

SIP Performance - HSBC Multi Cap Fund– Regular Plan&				Inception Date: 30-Jan-23
Scheme Name & Benchmarks	1 Year	3 Year	Since Inception	
Total amount invested (₹)	120000	360000	420000	
Market Value as on July 31, 2026 (₹)	127,225	422,081	535,958	
Scheme Returns (%)	11.40	10.63	14.05	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	125,608	409,376	511,694	
Nifty 500 TRI - Scheme Benchmark Returns (%)	8.82	8.54	11.31	
Nifty 50 TRI - Additional Benchmark (₹)	119,612	384,933	469,169	
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	6.28	

SIP Performance - HSBC Multi Cap Fund– Direct Plan [§]			
Scheme Name & Benchmarks	1 Year	3 Years	Since Inception
Total amount invested (₹)	120000	360000	420000
Market Value as on July 31, 2026 (₹)	128,091	430,976	549,824
Scheme Returns (%)	12.79	12.06	15.57
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	125,608	409,376	511,694
Nifty 500 TRI - Scheme Benchmark Returns (%)	8.82	8.54	11.31
Nifty 50 TRI - Additional Benchmark (₹)	119,612	384,933	469,169
Nifty 50 TRI - Additional Benchmark Returns (%)	-0.60	4.40	6.28

Inception Date: 30-Jan-23

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.
[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Multi Cap Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks) This product is suitable for investors who are seeking*: - To create wealth over long-term - Investment predominantly in equity and equity related securities across market capitalization	The risk of the scheme is Very High Risk	As per AMFI Tier I. Benchmark Index: NIFTY 500 Multicap 50:25:25 TRI The risk of the benchmark is Very High Risk

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is As on 31 July 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data As on 31 July 2026

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 HSBC Mutual Fund, 9-11th Floor, NESCO - IT Park Bldg. 3, Nesco Complex, Western Express Highway, Goregaon East, Mumbai 400063. Maharashtra.
 GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in