HSBC Mutual Fund

Why stop at one

Product Note
HSBC Multi Cap Fund

(An open ended equity scheme investing
Across large cap, mid cap, small cap stocks)

July 2026

when you can aim to win them all?

21.97%
CAGR since inception* 2

Rs. 5,24,280
Value of SIP investment INR 10,000 p.m. since Inception* 3

1.9X
since inception* 2

Rs. 1,97,110
Value of Lump Sum Investment Rs. 1,00,000 since inception* 2

Why HSBC Multi Cap Fud

- Diversification with Large, Mid & Small Caps, across sectors
- The market capitalisation allocation of assets will be a minimum 25% each in Small, Mid and Large Cap stocks to ensure consistent diversification
- Aim to provide long-term capital growth through a dynamically managed portfolio across Small, Mid and Large Cap stocks
- The fund endevours to identify growth potential in revenue and profit opportunities as compared to broader market
- Focus on smaller size businesses in their early stage of development having potential for growth in the long run
- Aims to invest in undervalued, under-owned, and under researched segments that may deliver growth in long run
- Follows bottom-up stock selection using proprietary investment approach
- The fund focuses on GARP (Growth At a Reasonable Price)

Key Facts

Fund Manager	Venugopal Manghat, Mahesh Chhabria and Mayank Chaturvedi#
Benchmark[1]	NIFTY 500 Multicap 50:25:25 TRI
Inception Date	30 Jan 2023
AUM&	Rs. 5,914.00 cr.

#Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025. Data as on 30 June 2026.

[1] As per clause 7.22 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Benchmarks for Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark

[2] As on 30 June 2026 of Growth option regular plan. During the same period, scheme benchmark (NIFTY 500 Multicap 50:25:25 TRI) has moved by 1.7X to Rs. 1,73,660 from Rs 100,000 and delivered return of 17.53%. Please refer detailed performance of HSBC Consumption Fund. [3] During the same period, value of scheme benchmark (NIFTY 500 Multicap 50:25:25 TRI) has moved to Rs. 4,91,711.

Portfolio	% to net assets
HDFC Bank Limited	3.46%
The Federal Bank Limited	2.61%
ICICI Bank Limited	2.39%
Reliance Industries Limited	2.20%
State Bank of India	2.08%
APAR INDUSTRIES LTD	2.03%
GE Vernova T&D India Limited	2.01%
TD Power Systems Limited	1.93%
Thangamayil Jewellery Limited	1.92%
Navin Fluorine International Limited	1.90%

Industry - Allocation	% to net assets
Banks	15.17%
Electrical Equipment	11.36%
Pharmaceuticals & Biotechnology	8.84%
Industrial Products	7.15%
Capital Markets	6.73%
Automobiles	3.73%
Construction	3.51%
Finance	3.44%
Healthcare Services	3.01%
Beverages	3.01%

Risk Ratios[4]	
Standard Deviation	17.59%
Beta	1.00

Risk Ratios[4]	
Sharpe Ratio [5]	0.85
R2	0.94%

Month End Base Expenses Ratios (Annualized)[6]

Plan	Base Expense Ratio (BER)
Regular[7]	1.57%
Direct	0.50%

Market Capitalisation

Large Cap	39.41%
Small Cap	31.35%
Mid Cap	27.62%
Debt	1.62%

[4] Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years. [5] Risk free rate: 5.50% (FIMMDA-NSE Mibor) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures. [6] BER excludes brokerage & transaction cost, and statutory levies(including GST). Refer to the notice cum addendum issued on March 27, 2026 with respect to change in "Base Expense Ratio (BER) limits" of all schemes of HSBC Mutual Fund effective April 01, 2026. For detailed TER Click Here (https://old.camsonline.com/COL_HSBCDownload.aspx) [7] Continuing plans

Fund Manager - Venugopal Manghat Effective 30 Jan 2023. Total Schemes Managed – 4; Fund Manager - Mahesh Chhabria Effective 01 Feb 2025. Total Schemes Managed – 16; Fund Manager - Mayank Chaturvedi Effective 01 Oct 2025. Total Schemes Managed – 20

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Year		Since Inception		
	Amount in ₹	Returns %	Amount in ₹	Returns %	Amount in ₹	Returns %	
HSBC Multi Cap Fund-Regular Plan~~	10487	4.87	17328	20.09	19711	21.97	30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9939	-0.61	15328	15.28	17366	17.53	
Additional Benchmark (Nifty 50 TRI)	9458	-5.42	12882	8.80	14083	10.54	
HSBC Multi Cap Fund-Direct Plan~~	10619	6.19	18014	21.65	20608	23.57	30-Jan-23
Scheme Benchmark (NIFTY 500 Multicap 50:25:25 TRI)	9939	-0.61	15328	15.28	17366	17.53	
Additional Benchmark (Nifty 50 TRI)	9458	-5.42	12882	8.80	14083	10.54	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. The performance details provided herein are of Regular as well as Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of June 2026 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan.
As per clause 6.9.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.
Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 14.3 of the SEBI Master Circular for Mutual Funds dated March 20, 2026., on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes. ~~ Face value Rs 10

SIP Performance - HSBC Multi Cap Fund– Regular Plan&				
Scheme Name & Benchmarks	1 Year	3 Year	Since Inception	Inception Date: 30-Jan-23
Total amount invested (₹)	120000	360000	410000	
Market Value as on June 30, 2026 (₹)	1,27,332	4,28,037	5,24,280	
Scheme Returns (%)	11.61	11.60	14.55	
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,23,137	4,06,634	4,91,711	
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.92	8.09	10.66	
Nifty 50 TRI - Additional Benchmark (₹)	1,16,357	3,78,892	4,48,390	
Nifty 50 TRI - Additional Benchmark Returns (%)	-5.62	3.36	5.19	

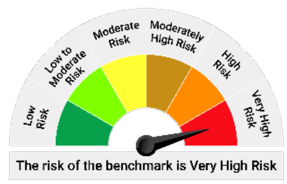
SIP Performance - HSBC Multi Cap Fund– Direct Plan&

Scheme Name & Benchmarks	1 Year	3 Years	Since Inception
Total amount invested (₹)	120000	360000	410000
Market Value as on June 30, 2026 (₹)	1,28,191	4,37,126	5,37,515
Scheme Returns (%)	12.99	13.06	16.07
NIFTY 500 Multicap 50:25:25 TRI - Scheme Benchmark (₹)	1,23,137	4,06,634	4,91,711
Nifty 500 TRI - Scheme Benchmark Returns (%)	4.92	8.09	10.66
Nifty 50 TRI - Additional Benchmark (₹)	1,16,357	3,78,892	4,48,390
Nifty 50 TRI - Additional Benchmark Returns (%)	-5.62	3.36	5.19

Inception Date: 30-Jan-23

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.
Mayank Chaturvedi shall be the fund manager for investments in foreign securities (wherever applicable) for all the schemes of HSBC Mutual Fund. w.e.f. October 01, 2025.
Click here to check other funds performance managed by the Fund Manager

Product Label

Scheme name and Type of scheme	Scheme Risk-o-meter	Benchmark Risk-o-meter (as applicable)
HSBC Multi Cap Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks) **This product is suitable for investors who are seeking*:** • To create wealth over long-term • Investment predominantly in equity and equity related securities across market capitalization		As per AMFI Tier I. **Benchmark Index: NIFTY 500 Multicap 50:25:25 TRI** 

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is As on 31 May 2026, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Source: HSBC Mutual Fund, data As on 30 June 2026

Investors are requested to note that as per SEBI (Mutual Funds) Regulations, 2026 and guidelines issued thereunder, HSBC Mutual Fund, its employees and/or empaneled distributors/agents are forbidden from guaranteeing/promising/assuring/predicting any returns or future performances of the schemes of HSBC Mutual Fund. Hence please do not rely upon any such statements/commitments. If you come across any such practices, please register a complaint via email at investor.line@mutualfunds.hsbc.co.in.

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GST - 27AABCH0007N1ZS, Email: investor.line@mutualfunds.hsbc.co.in | Website: www.assetmanagement.hsbc.co/in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.