

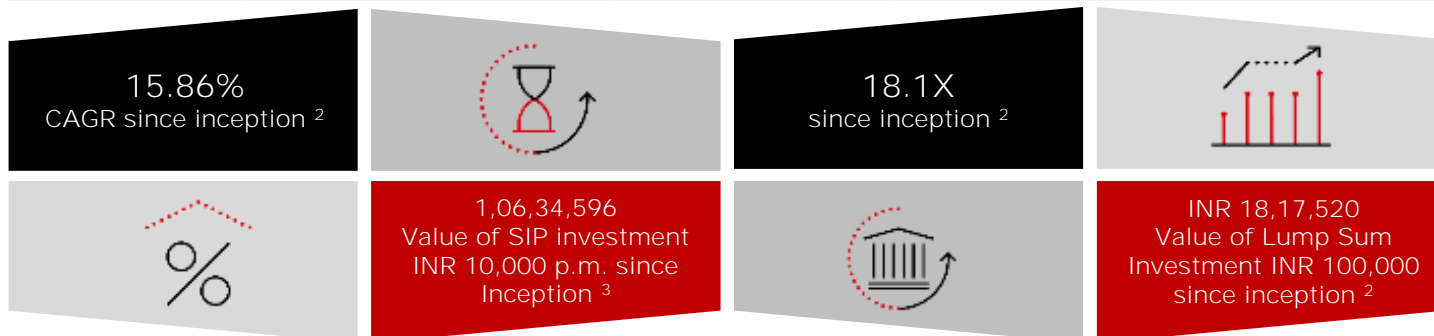
Product Note

HSBC Flexi Cap Fund (HFCE)

Flexi cap fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

November 2023

| Fund Category | Fund Manager | Benchmark ¹ | Inception Date | AUM ^{&} |
|----------------|---|------------------------|----------------|----------------------|
| Flexi Cap Fund | Venugopal Manghat And Neelotpal Sahai [@] | NIFTY 500 TRI | 24 Feb 2004 | Rs. 3504.18 Cr |



| Portfolio | % to net assets |
|-----------------------------------|-----------------|
| Reliance Industries Limited | 4.15% |
| Infosys Limited | 4.06% |
| HDFC Bank Limited | 4.06% |
| ITC Limited | 3.88% |
| ICICI Bank Limited | 3.72% |
| Apar Industries Limited | 3.10% |
| Tata Consultancy Services Limited | 2.78% |
| Larsen & Toubro Limited | 2.52% |
| NTPC Limited | 2.37% |
| Bharti Airtel Limited | 2.32% |

| Sector - Allocation | % to net assets |
|---------------------------------|-----------------|
| Banks | 15.74% |
| IT - Software | 10.87% |
| Pharmaceuticals & Biotechnology | 7.27% |
| Diversified FMCG | 5.45% |
| Electrical Equipment | 5.34% |
| Cement & Cement Products | 5.24% |
| Auto Components | 4.66% |
| Automobiles | 4.61% |
| Construction | 4.20% |
| Petroleum Products | 4.15% |

| Risk Ratios ⁴ | |
|--------------------------|--------|
| Standard Deviation | 12.47% |
| Beta | 0.81 |

| Risk Ratios ⁴ | |
|---------------------------|------|
| Sharpe Ratio ⁵ | 0.99 |
| R2 | 0.95 |

Entry Load*: Not Applicable, Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil, If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%, If units are redeemed or switched out on or after 1 year from the date of allotment – Nil, A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption. No Exit load will be chargeable in case of switches made between different options of the Scheme. No Exit load will be chargeable in case of Units allotted on account of IDCW reinvestments, if any. Exit load is not applicable for Segregated Portfolio. * In terms of 10.4.1.a. of SEBI Master Circular on Mutual Funds dated May 19, 2023, no entry load will be charged to the investor.

Month End Total Expenses Ratios (Annualized)⁶ – Regular⁷: 1.98%, Direct: 1.19%

¹ As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021.

² As on 31 October 2023 of Growth option regular plan. During the same period, scheme benchmark (Nifty 500 TRI) has moved by 14.7x to Rs. 14,79,610 from Rs.1,00,000 and delivered return of 14.66%. Please refer page no. 3 for detailed performance of HSBC Flexi Cap Fund.

³ During the same period, value of investments in scheme benchmark (Nifty 500 TRI) has moved to 103,34,119

⁴ Quantitative Data disclosed are as per monthly returns (Annualized) for the last 3 years.

⁵ Risk free rate: 6.84% (FIMMDA-NSE MIBOR) Refer to the Fund's website, www.assetmanagement.hsbc.co.in for monthly portfolio disclosures.

⁶ TER Annualized TER including GST on Investment Management Fees

⁷ Continuing plans [@] Managing since October 01, 2023. Please refer notice cum addendum dated September 29, 2023.

⁸ For disclosure of quarterly AUM/AAUM and AUM by geography, please visit our website: <https://www.assetmanagement.hsbc.co.in/en/mutual-funds/investor-resources/information-library/#&accordion1446811090=4>.

Note: The sector(s)/stock(s)/issuer(s) mentioned in this document do not constitute any research report nor it should be considered as an investment research, investment recommendation or advice to any reader of this content to buy or sell any stocks / investments. The Fund/portfolio may or may not have any existing / future position in these sector(s)/stock(s)/issuer(s).

Data as on 30 September 2023, HSBC Mutual Fund, Past performance may or may not be sustained in the future and is not indicative of future results..

Why HSBC Flexi Cap Fund?

- To seek an exposure to any one or all across market capitalisations in the portfolio to get a value from opportunities in small, mid and or large cap segments
- True to label fund – The fund will stay true to its objective in keeping with the mandate reposed by the investor whilst investing in the fund
- To create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund Philosophy

- Prefer dominant and scalable businesses available at reasonable valuations
- Profit pool consolidation with dominant players to continue and disruption to accelerate this shift
- Stock selection focuses on earnings growth trajectory and within that, the emphasis lies on earnings surprises

Investment Objective

To seek long term capital growth through investments made dynamically across market capitalization (i.e., Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

HSBC Flexi Cap Fund (HFCF) | Product Note
[November 2023]

Fund Manager - Venugopal Manghat Effective 26 Nov 2022. Total Schemes Managed - 7
Fund Manager - Neelotpal Sahal Effective 01 Oct 2023. Total Schemes Managed - 10

| Lump Sum Investment Performance | | | | | | | | | Inception Date |
|---|--------------|---------------|--------------|---------------|--------------|---------------|-----------------|---------------|----------------|
| Fund / Benchmark (Value of Rs 10,000 Invested) | 1 Year | | 3 Years | | 5 Years | | Since Inception | | |
| | Amount in Rs | PTP Returns % | Amount in Rs | PTP Returns % | Amount in Rs | PTP Returns % | Amount in Rs | PTP Returns % | |
| HSBC Flexi Cap Fund-Regular | 11500 | 15.00 | 17295 | 20.02 | 18383 | 12.94 | 181752 | 15.86 | 24-Feb-04 |
| Scheme Benchmark (Nifty 500 TRI) | 10987 | 9.87 | 18098 | 21.84 | 20264 | 15.16 | 147961 | 14.66 | |
| Additional Benchmark (Nifty 50 TRI) | 10701 | 7.01 | 16976 | 19.27 | 19487 | 14.27 | 134948 | 14.13 | |

PTP returns – Point to Point returns. | Past performance may or may not be sustained in the future and is not indicative of future results. The performance details provided herein are of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of October 2023 for the respective schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023, the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed after provided from the date of allotment of units.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023, on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

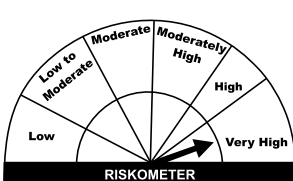
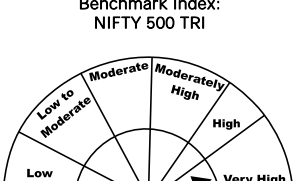
| SIP Performance - HSBC Flexi Cap Fund - Regeular | | | | | Inception Date: 24-Feb-04 |
|--|---------|---------|---------|-----------------|---------------------------|
| Scheme Name & Benchmarks | 1 Year | 3 Years | 5 Years | Since Inception | |
| Total amount invested (₹) | 120000 | 360000 | 600000 | 2360000 | |
| Market Value as on October 31, 2023 (₹) | 131,268 | 442,605 | 881,831 | 10,634,596 | |
| Scheme Returns (%) | 17.88 | 13.89 | 15.40 | 13.57 | |
| Nifty 500 TRI - Scheme Benchmark (₹) | 128,392 | 434,955 | 902,016 | 10,334,119 | |
| Nifty 500 TRI - Scheme Benchmark Returns (%) | 13.23 | 12.68 | 16.32 | 13.33 | |
| Nifty 50 TRI - Additional Benchmark (₹) | 124,694 | 420,992 | 859,553 | 9,777,467 | |
| Nifty 50 TRI - Additional Benchmark Returns (%) | 7.34 | 10.44 | 14.36 | 12.86 | |

Past performance may or may not be sustained in the future and is not indicative of future results. For SIP returns, monthly investment of Rs. 10,000/- invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration

Source: HSBC Mutual Fund, data as on 31 October 2023

[Click here](#) to check other funds performance managed by the Fund Manager

Product Label

| Scheme name and Type of scheme | Scheme Risk-o-meter | Benchmark Risk-o-meter |
|---|--|---|
| <p>HSBC Flexi Cap Fund</p> <p>Flexi Cap Fund – An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To create wealth over long term Investment in equity and equity related securities across market capitalizations. |  <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p> | <p>Benchmark Index: NIFTY 500 TRI</p>  <p>RISKOMETER</p> |

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 October 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future and is not indicative of future results. Source: HSBC Mutual Fund, data as on 31 October 2023

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.