

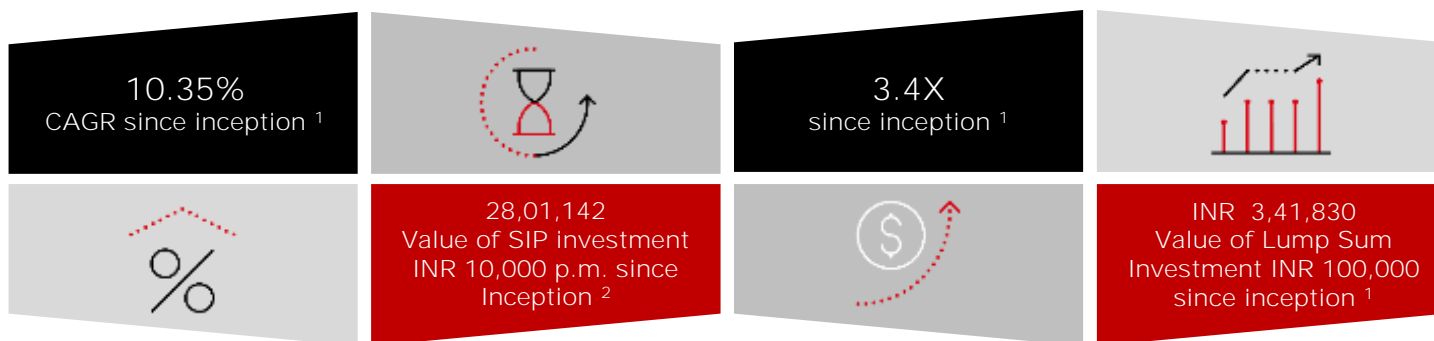
Product Note

HSBC Balanced Advantage Fund (HBAF) (Formerly known as L&T Balanced Advantage Fund)

Balanced Hybrid Fund – An open ended dynamic asset allocation fund.

August 2023

Fund Category	Fund Manager	Benchmark	Inception Date	AUM
Balanced Hybrid Fund	Neelotpal Sahai and Mahesh Chhabria	NIFTY 50 Hybrid Composite Debt 50:50 Index ³	7 Feb 2011	Rs. 1414.94 Cr



Portfolio	% of net assets
HDFC Bank Limited	6.09%
ICICI Bank Limited	3.88%
DLF Limited	3.11%
Ambuja Cements Limited	2.31%
Sun Pharmaceutical Industries Limited	2.26%
ITC Limited	2.14%
Infosys Limited	1.92%
Reliance Industries Limited	1.80%
Aurobindo Pharma Limited	1.70%
NTPC Limited	1.70%

Sector - Allocation	% of net assets
Government Securities	14.65%
Banks	13.74%
Pharmaceuticals & Biotechnology	8.38%
Finance	5.96%
IT - Software	5.41%
Industrial Products	3.86%
Realty	3.75%
Diversified FMCG	3.50%
Beverages	3.09%
Power	2.88%

HSBC Balanced Advantage Fund (HBAF)

Equity as an asset class is associated with high volatility and this is the key reason why most investors tend to stay away from equities or under allocate to equities, despite the strong long term return potential of this asset class. Such cautious investors fearful of high volatility could consider investing in funds which dynamically manage equity allocation based on valuation level – i.e. increase equity exposure when markets are cheap and reduce equity exposure when markets are expensive. Historical data suggests that such a strategy helps in taming the volatility significantly and yet help investors participate in the long term growth potential of equities.

¹ As on 31 July 2023 of Growth option. During the same period, scheme benchmark (NIFTY 50 Hybrid Composite Debt 50:50 Index) has moved by 3.5X to Rs. 3,50,040 from Rs.100,000 and delivered return of 10.56%. Please refer page no.3 for detailed performance of HSBC Balanced Advantage Fund.

² During the same period, value of scheme benchmark (NIFTY 50 Hybrid Composite Debt 50:50 Index) has moved to 3,032,218

³ As per clause 1.9 of the SEBI Master Circular dated May 19, 2023, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark effective from 01 December 2021. Data as on 31 July 2023

Why HSBC Balanced Advantage Fund?

- Asset allocation between equity and debt depending on prevailing market and economic conditions
- Aims to build a portfolio of companies diversified across major industries, economic sectors and market capitalization that offer an acceptable risk reward balance
- Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook
- To grab opportunity from both asset classes of equity and fixed income for an optimal asset-allocation portfolio
- Aim to create a corpus through generating inflation-adjusted returns to cater to long-term goals

Fund Philosophy

- The fund may help investors participate in the long term growth potential of equities but with a much lower short term volatility
- The Fund helps in systematically managing equity allocation based on valuations and keep emotions away from asset allocation decisions
- History suggests that sharp corrections in the market typically occur when equity valuations are expensive. Due to the fund's strategy of maintaining low equity allocation at higher valuation levels, it may help reduce downside significantly during such market corrections
- Potential to improve risk adjusted return for medium to long term investors; active stock picking approach for equity allocation
- The Fund provides a tax efficient and cost efficient dynamic asset allocation solution – taxation similar to equity oriented schemes

Investment Objective

To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Load / Month End Total Expenses Ratios (Annualized) ⁵	
Entry Load	NIL
Exit Load - NIL (after 1 year), 1% (before 1 year) ⁴	
Expense ratio (Other than Direct) ⁶	2.12%
Expense ratio (Direct)	0.78%

⁴ Exit Load - If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil

• If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1% • If units are redeemed or switched out on or after 1 year from the date of allotment. – Nil

⁵ TER Annualized TER including GST on Investment Management Fees

⁶ Continuing plans

Investors should consult their tax consultant if in doubt about whether the product is suitable for them.

HSBC Balanced Advantage Fund (HBAF) | Product Note
[August 2023]

Fund Managers - Neelopal Sahal (No of Schemes Managed – 4) - Managing Fund Since 26 Nov 2022 and Mahesh Chhabria (No of Schemes Managed – 10) - Managing Fund Since 15 July 2023 and Sonal Gupta (No of Schemes Managed - 5, for investment in foreign securities)

Lump Sum Investment Performance									Inception Date
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Balanced Advantage Fund - Regular	11155	11.49	12962	9.03	14411	7.58	34183	10.35	07-Feb-11
Scheme Benchmark (Nifty 50 Hybrid composite debt 50:50 Index)	11201	11.94	14699	13.70	16845	10.99	35004	10.56	
Additional Benchmark (S&P BSE Sensex TRI)	11703	16.93	18329	22.38	18773	13.42	43762	12.55	

Performance of other funds managed by the Fund Manager									Inception Date
Fund / Benchmark (Value of Rs 10,000 Invested)	1 Year		3 Years		5 Years		Since Inception		
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Large Cap Fund – Regular 7	11523	15.14	17218	19.86	16819	10.95	376246	19.20	10-Dec-02
Scheme Benchmark (Nifty 100 TRI)	11416	14.08	18134	21.95	17908	12.35	NA	NA	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18447	13.02	245306	16.76	
HSBC Large and Mid Cap Fund-Regular	12101	20.89	18637	23.06	NA	NA	17785	14.17	28-Mar-19
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	12061	20.49	21235	28.53	NA	NA	20156	17.50	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	NA	NA	17989	14.47	
HSBC Conservative Hybrid Fund - Regular	10786	7.82	12423	7.50	14008	6.97	47788	8.38	24-Feb-04
Scheme Benchmark (NIFTY Large Midcap 250 TRI)	10893	8.88	12412	7.47	15292	8.86	47775	8.38	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	28630	5.56	
HSBC Equity Savings Fund-Regular	11118	11.12	14639	13.55	14599	7.86	25581	8.29	18-Oct-11
Scheme Benchmark (NIFTY Equity Savings Index)	11013	10.07	13726	11.13	15295	8.87	29645	9.65	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	21601	6.75	
HSBC Arbitrage Fund-Regular	10620	6.16	11373	4.38	12731	4.95	16614	5.74	30-Jun-14
Scheme Benchmark (Nifty 50 Arbitrage Index)	10681	6.77	11496	4.76	12662	4.83	16104	5.38	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18447	13.02	29009	12.43	
HSBC Overnight Fund - Regular	10615	6.15	11321	4.22	NA	NA	11861	4.15	22-May-19
Scheme Benchmark (NIFTY 1D Rate Index)	10634	6.30	11377	4.40	NA	NA	11993	4.43	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10641	6.41	11378	4.40	NA	NA	12393	5.25	
HSBC Low Duration Fund - Reg	10650	6.46	11438	4.58	12851	5.14	24062	7.18	04-Dec-10
Scheme Benchmark (NIFTY Low Duration Debt Index B-I)	10735	7.31	11684	5.32	13656	6.43	25747	7.75	
Additional Benchmark (CRISIL 1 Year T Bill Index)	10644	6.41	11378	4.40	13210	5.72	22236	6.51	
HSBC Ultra Short Duration Fund - Regular	10666	6.62	11424	4.54	NA	NA	11821	4.89	30-Jan-20
Scheme Benchmark (NIFTY Ultra Short Duration Debt Index B-I)	10732	7.28	11645	5.21	NA	NA	12057	5.48	
Additional Benchmark (NIFTY Ultra Short Duration Debt Index)	10735	7.31	11627	5.15	NA	NA	12010	5.37	
HSBC Banking and PSU Debt Fund - Regular	10581	5.78	11166	3.74	13544	6.25	21108	7.10	12-Sep-12
Scheme Benchmark (NIFTY Banking & PSU Debt Index)	10645	6.41	11478	4.70	13985	6.93	22095	7.55	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10891	2.89	13686	6.47	19835	6.49	

Fund / Benchmark (Value of Rs10,000 invested)	1 Year		Since Inception		Inception Date: 31-Mar-22
	Amount in Rs	Returns %	Amount in Rs	Returns %	
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	10698	6.94	10672	4.99	
Scheme Benchmark (CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028)	10772	7.68	10711	5.28	
Additional Benchmark (CRISIL 10 year Gilt Index)	10793	7.89	10675	5.01	

Fund / Benchmark (Value of Rs 10,000 invested)	1 Year		3 Years		Since Inception		22-Jul-20
	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	Amount in Rs	PTP Returns %	
HSBC Focused Fund-Regular	11520	15.11	16970	19.28	17222	19.69	
Scheme Benchmark (Nifty 500 TRI)	11735	17.25	19490	24.91	19472	24.65	
Additional Benchmark (Nifty 50 TRI)	11628	16.18	18479	22.71	18388	22.31	

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 31 July 2023

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PTP returns – Point to Point returns. | As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units. | IDCW are assumed to be reinvested and Bonus is adjusted. | The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2023 for the respective Schemes. | Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

⁷ HSBC Large Cap Fund: The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

Note - Sonal Gupta shall be dedicated fund manager for investments in foreign securities by all the schemes of HSBC Mutual Fund. Past performance may or may not be sustained in the future. HSBC CRISIL IBX Gilt June 2027 Index Fund performance is not given as scheme has not completed 6 months as on 31 July 2023.

Source: HSBC Asset Management India, data as on 31 July 2023

Past performance may or may not be sustained in the future. Refer note below.

Name of Scheme	Fund Manager	No. of funds managed and Co-managed
HSBC Balanced Advantage Fund	Neelotpal Sahai (Equity)- Since Nov 26,2022 Mahesh Chhabria (Fixed Income) -Since July 15,2023	Neelotpal Sahai-4 Mahesh Chhabria-10
HSBC Large Cap Fund	Neelotpal Sahai- Since May 27, 2013 Gautam Bhupal- Since June 01, 2023	Neelotpal Sahai-4 Gautam Bhupal-8
HSBC Large & Mid Cap Fund	Cheenu Gupta- Since Nov 26, 2022 Neelotpal Sahai-Since Mar 28, 2019	Cheenu Gupta-8 Neelotpal Sahai-4
HSBC Conservative Hybrid Fund	Mahesh Chhabria (Fixed Income) Since July 15,2023 Cheenu Gupta (Equity) Since Nov 26,2022	Mahesh Chhabria-10 Cheenu Gupta-8
HSBC Equity Savings Fund	Cheenu Gupta (Equity) -Since Jul 02, 2021 Mahesh Chhabria (Fixed Income) -Since July 15,2023	Cheenu Gupta-8 Mahesh Chhabria-10
HSBC Arbitrage Fund	Praveen Ayathan (Equity) - Since Jun 30, 2014 Mahesh Chhabria (Fixed Income) - Since July 15, 2023	Praveen Ayathan-3 Mahesh Chhabria-10
HSBC Focused Fund	Neelotpal Sahai- Since July 29, 2020 Cheenu Gupta (Equity) Since June 01,2023	Neelotpal Sahai-4 Cheenu Gupta-8
HSBC CRISIL IBX 50-50 Gilt Plus Apr 2028 Index Fund	Mahesh Chhabria Since July 15, 2023 Kapil Lal Punjabi Since Mar 31, 2022	Mahesh Chhabria-10 Kapil Lal Punjabi-10
HSBC Overnight Fund	Kapil Lal Punjabi- Since May 22, 2019 Mahesh Chhabria- Since Nov 26, 2022	Kapil Lal Punjabi-10, Mahesh Chhabria-10
HSBC Low Duration Fund	Shriram Ramanathan- Since Nov 24, 2012 Mahesh Chhabria- Since Nov 26, 2022	Shriram Ramanathan-11, Mahesh Chhabria-10
HSBC Ultra Short Duration Fund	Mahesh Chhabria - Since Nov 26, 2022 Jalpan Shah- Since Nov 26, 2022	Mahesh Chhabria-10 Jalpan Shah-6
HSBC Banking and PSU Fund	Mahesh Chhabria- Since Nov 26,2022 Jalpan Shah- Since May 30, 2016	Mahesh Chhabria-10 Jalpan Shah-6
HSBC CRISIL IBX Gilt June 2027 Index Fund	Mahesh Chhabria Since July 15, 2023 Kapil Lal Punjabi Since Mar 23, 2023	Mahesh Chhabria-10 Kapil Lal Punjabi-10

SIP Performance HSBC Balanced Advantage Fund - Reg					Inception Date: 07-Feb-11
Scheme Name & Benchmarks	1 Year	3 Years	5 Years	Since Inception	
Total amount invested (₹)	120000	360000	600000	1490000	
Market Value as on July 31, 2023 (₹)	129,409	409,287	749,816	2,801,142	
Scheme Returns (%)	14.93	8.53	8.86	9.67	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark (₹)	128,982	423,352	810,328	3,094,732	
Nifty 50 Hybrid composite debt 50:50 Index - Scheme Benchmark Returns (%)	14.24	10.84	11.98	11.14	
S&P BSE Sensex TRI - Additional Benchmark (₹)	133,142	459,260	914,460	3,796,624	
S&P BSE Sensex TRI - Additional Benchmark Returns (%)	21.02	16.50	16.89	14.12	


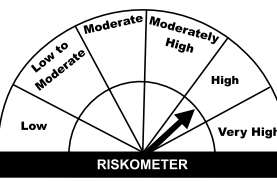
For SIP returns, monthly investment of Rs.10,000 invested on the 1st day of every month has been considered. SIP Return are calculated on XIRR basis. As per clause 5.9.1 of the SEBI Master Circular dated May 19, 2023 the scheme returns vis-à-vis the benchmark return (Total Return Index) shall be disclosed are provided from the date of allotment of units.



The performance details provided herein is of Regular Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of July 2023 for the respective Schemes. Returns for 1 year and above are Compounded Annualized. Returns for less than 1 year is Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Regular Plan. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open-ended schemes.

Post merger performance of the surviving scheme, arising out of merger of schemes with similar features, is computed as per the provisions of clause 13.4 of the SEBI Master Circular dated May 19, 2023 on Disclosure of Performance of Schemes post-merger using the weighted average performance of both transferor and transferee schemes. In other cases, performance is computed using the Applicable NAV of the surviving/continuing schemes.

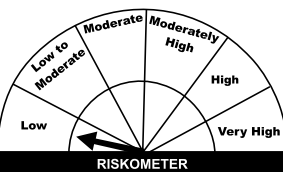
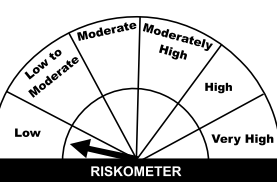
Product Label

HSBC Balanced Advantage Fund (Erstwhile L&T Balanced Advantage Fund)

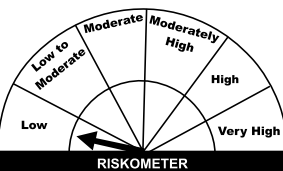

 <p>Investors understand that their principal will be at High risk</p>	<p>HSBC Balanced Advantage Fund – An open ended dynamic asset allocation fund.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark Index: NIFTY 50 Composite Hybrid Debt 50:50 Index</p> 
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Scheme name and Type of scheme	*Riskometer of the Scheme	Riskometer of the benchmark
<p>This product is suitable for investors who are seeking*:</p> <p>HSBC Large Cap Fund (Erstwhile HSBC Large Cap Equity Fund) - Large Cap Fund – An open ended equity scheme predominantly investing in large cap stocks.</p> <ul style="list-style-type: none"> • To create wealth over long term. • Investment in predominantly large cap equity and equity related securities. (Benchmark : NIFTY 100 TRI Index) <p>HSBC Large and Mid Cap Fund (Erstwhile HSBC Large & Mid Cap Equity Fund) - Large and Mid Cap Fund – An open ended equity scheme investing in both large cap and mid cap stocks.</p> <ul style="list-style-type: none"> • Long term wealth creation and income • Investment predominantly in equity and equity related securities of Large and Mid cap companies (Benchmark : NIFTY Large Midcap 250 TRI) <p>HSBC Focused Fund (Erstwhile HSBC Focused Equity Fund) - Focused Fund – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).</p> <ul style="list-style-type: none"> • Long term wealth creation • Investment in equity and equity related securities across market capitalization in maximum 30 stocks. (NIFTY 500 TRI Index) 	 <p>Investors understand that their principal will be at Very High risk</p>	

HSBC Arbitrage Fund (Erstwhile L&T Arbitrage Opportunities Fund)

 <p>Investors understand that their principal will be at Low risk</p>	<p>Arbitrage Fund – An open ended scheme investing in arbitrage opportunities.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instrument. <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark Index: Nifty 50 Arbitrage Index</p> 
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HSBC Overnight Fund



 <p>Investors understand that their principal will be at Low risk</p>	<p>Overnight fund – An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over short term and high liquidity • Investment in debt & money market instruments with overnight maturity <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark Index: NIFTY 1D Rate Index</p> 
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Potential Risk Class (HSBC Overnight Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

HSBC Banking & PSU Debt Fund (Erstwhile L&T Banking and PSU Debt Fund)

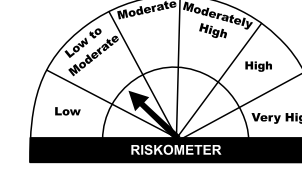
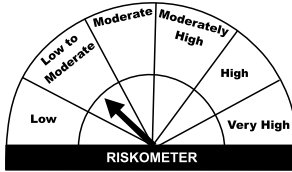
 <p>Investors understand that their principal will be at Moderate risk</p>	<p>Banking and PSU Fund - An open ended debt scheme primarily investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A relatively high interest rate risk and relatively low credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Generation of reasonable returns and liquidity over short term • Investment predominantly in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions and municipal corporations in India <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark Index: NIFTY Banking & PSU Debt Index</p> 
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Potential Risk Class (HSBC Banking and PSU Debt Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High interest rate risk and Low credit risk.

HSBC Ultra Short Duration Fund

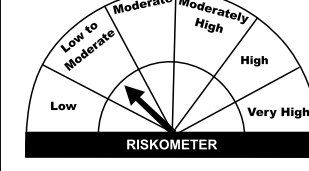

 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively Low interest rate risk and Moderate credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over short term with low volatility. • Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months- 6 months. ^ <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark Index: NIFTY Ultra Short Duration Debt Index B-I</p> 
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Potential Risk Class (HSBC Ultra Short Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.



HSBC Low Duration Fund (Erstwhile L&T Low Duration Fund)


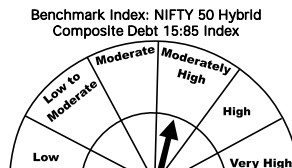
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months (for details on Macaulay's Duration please refer to SID under the section "Asset Allocation Pattern"). A relatively low interest rate risk and moderate credit risk.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Liquidity over short term • Investment in Debt / Money Market Instruments such that the Macaulay^A duration of the portfolio is between 6 months to 12 months 	<p>Benchmark Index: NIFTY Low Duration Debt Index B-I</p> 
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Potential Risk Class (HSBC Low Duration Fund)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low interest rate risk and Moderate credit risk.

Scheme name and Type of scheme	*Riskometer of the Scheme	Riskometer of the benchmark
<p>This product is suitable for investors who are seeking*: HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund</p> <p>Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively High interest rate risk and Low credit risk.</p> <ul style="list-style-type: none"> Income over target maturity period Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028 <p>HSBC CRISIL IBX Gilt June 2027 Index Fund</p> <p>Index Fund - An open-ended Target Maturity Index Fund tracking CRISIL-IBX Gilt Index - June 2027. Relatively high interest rate risk and relatively low credit risk.</p> <ul style="list-style-type: none"> Income over target maturity period. Investments in Government Securities and Tbills 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>	 <p>RISKOMETER</p>

Scheme name and Type of scheme	*Riskometer of the Scheme	Riskometer of the benchmark
<p>This product is suitable for investors who are seeking*: HSBC Equity Savings Fund</p> <p>Equity Savings Fund – An open ended scheme investing in equity, arbitrage and debt.</p> <ul style="list-style-type: none"> Investment in fixed income (debt and money market instruments) as well as equity and equity related securities Capital appreciation over medium to long term (NIFTY Equity Savings Index) <p>HSBC Conservative Hybrid Fund</p> <p>Conservative Hybrid Fund– An open ended hybrid scheme investing predominantly in debt instruments.</p> <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Investment in fixed income (debt and money market instruments) as well as equity and equity related securities Capital appreciation over medium to long term 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>	<p>Benchmark Index: NIFTY 50 Hybrid Composite Debt 15:85 Index</p>  <p>RISKOMETER</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note on Risk-o-meters: Riskometer is as on 31 July 2023, Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme

Past performance may or may not be sustained in the future. Source: HSBC Mutual Fund, Data as on 31 July 2023

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.