

### HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.



| Scheme Name  | Scheme Risk-o-meter   | Benchmark Risk-o-meter  |
|--|---|---|
| <b>HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund</b><br>An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk.<br><br><b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Income over target maturity period</li> <li>Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028</li> </ul> <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> | <br><b>RISKOMETER</b><br>Investors understand that their principal will be at Moderate risk | <b>CRISIL IBX 50:50 Gilt Plus SDL Index-April 2028</b><br><br><b>RISKOMETER</b> |

Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

| Potential Risk Class  |                          |                    |                           |
|---|--------------------------|--------------------|---------------------------|
| Credit Risk →   | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓  |                          |                    |                           |
| Relatively Low (Class I)  |                          |                    |                           |
| Moderate (Class II)   |                          |                    |                           |
| Relatively High (Class III)   | <b>AIII</b>              |                    |                           |
| A Scheme with Relatively High interest rate risk and Relatively Low credit risk |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

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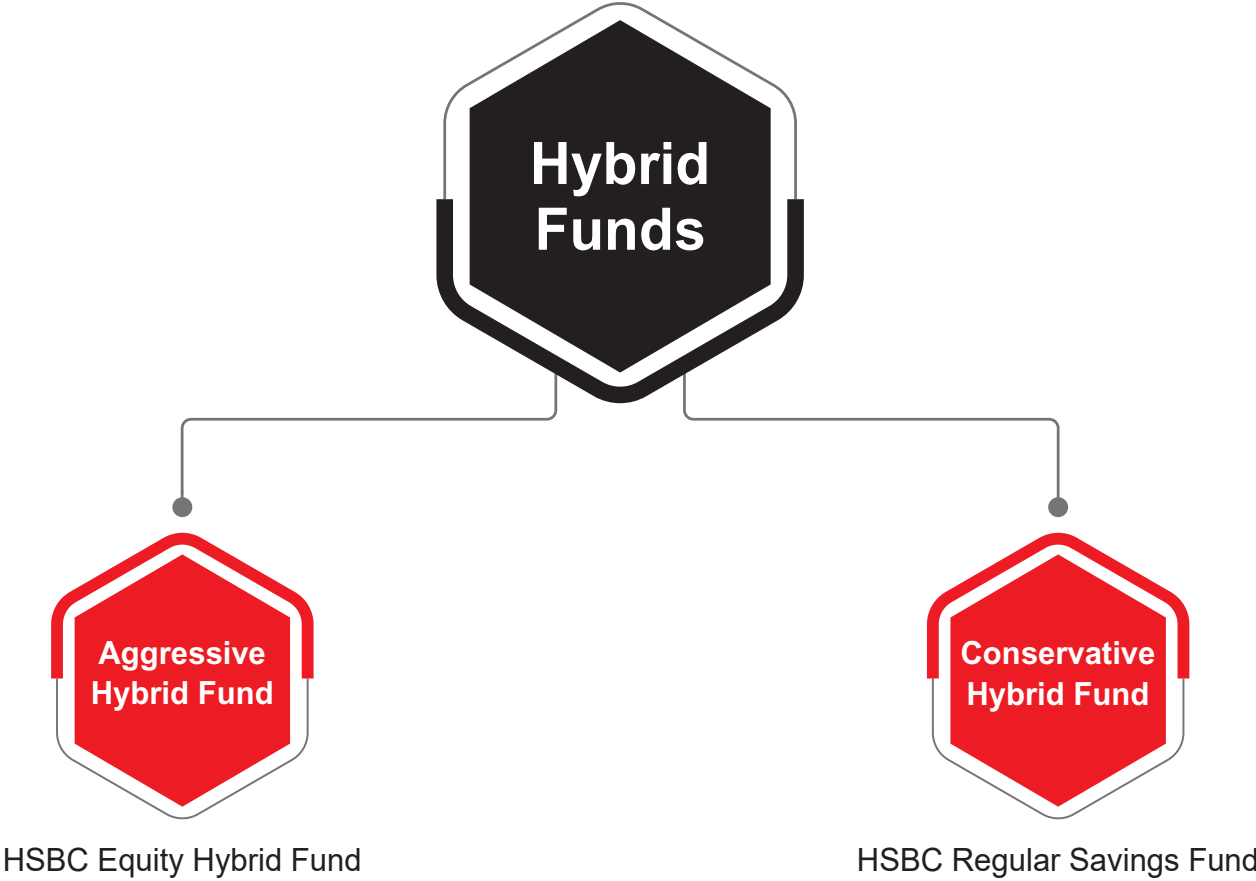
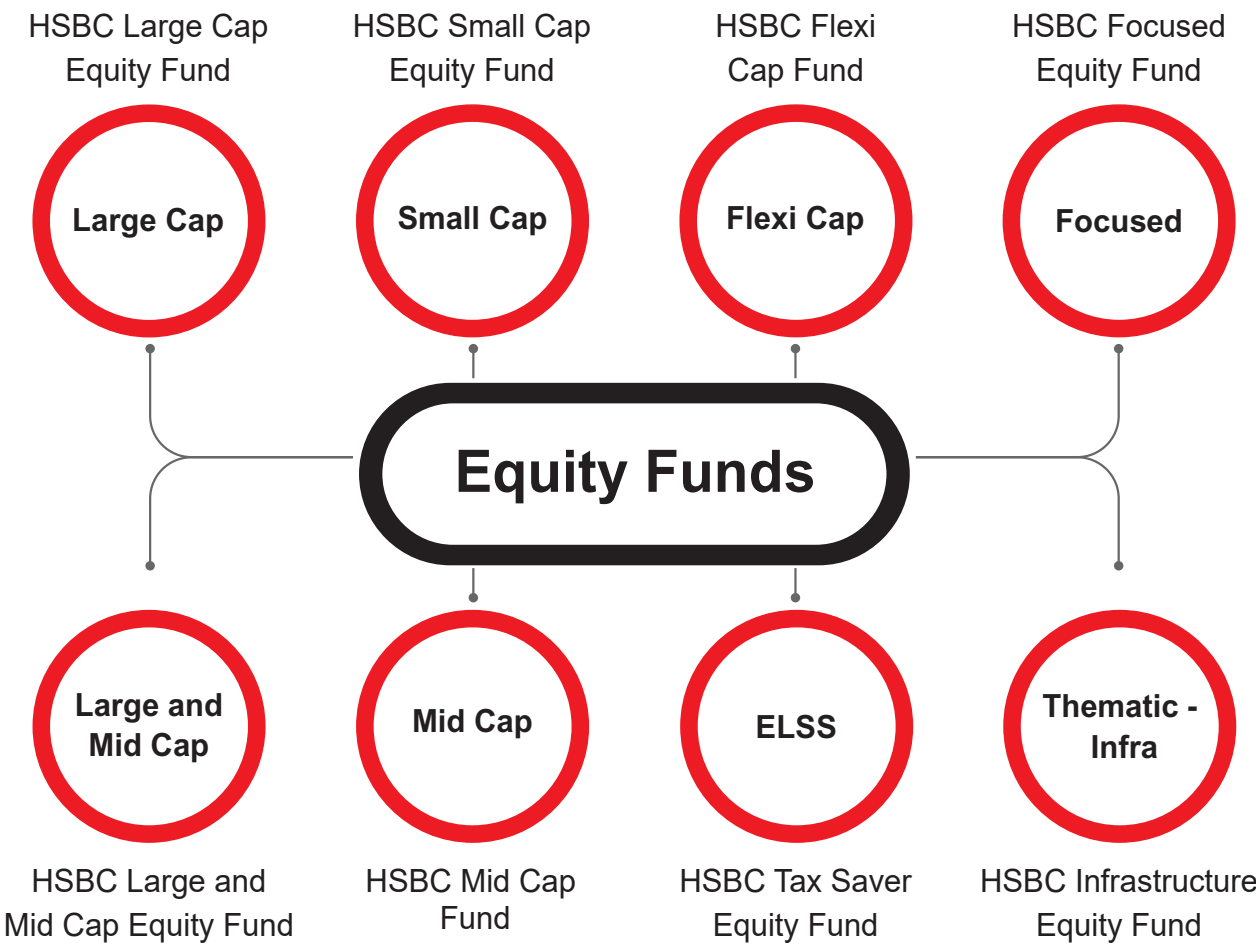
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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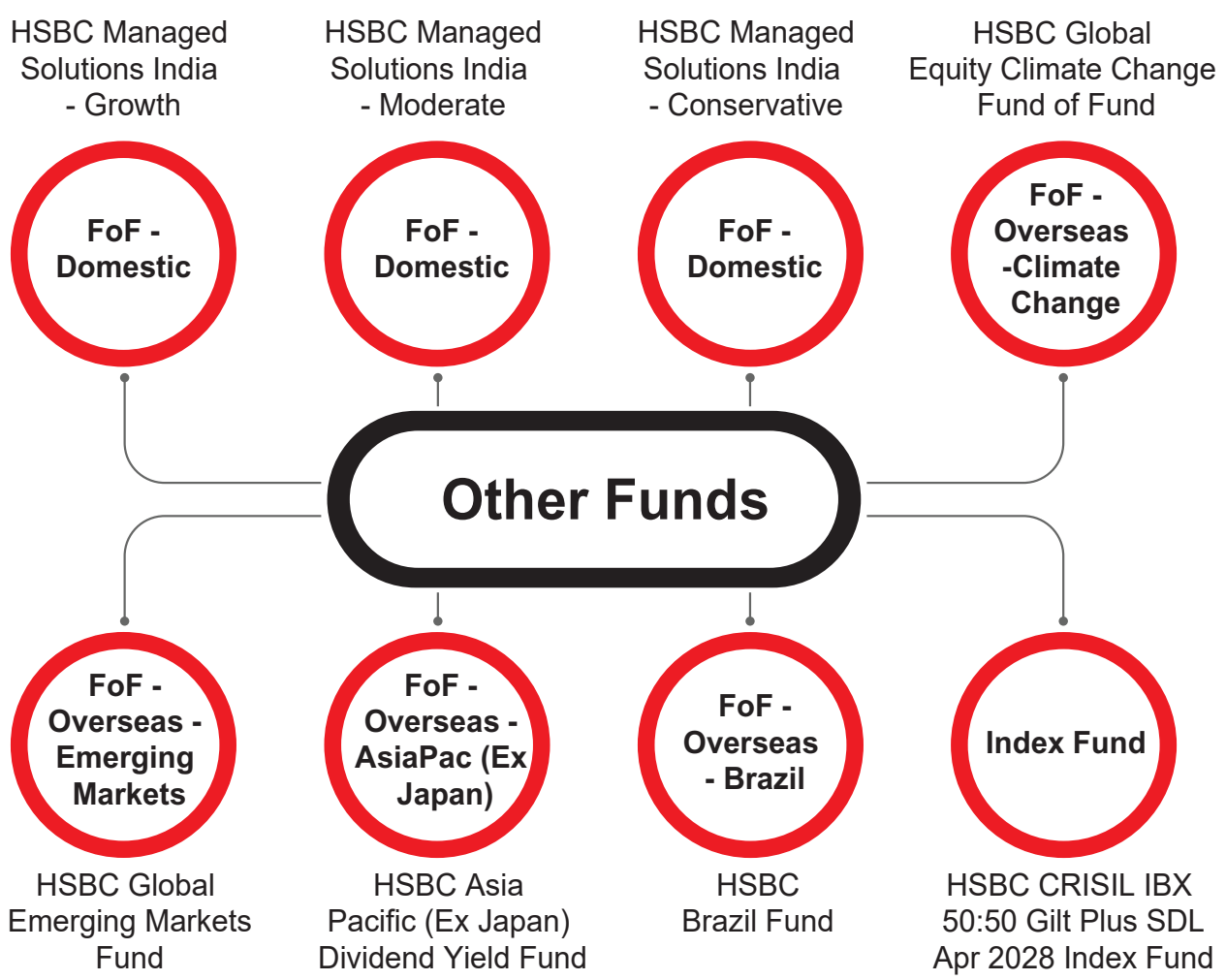
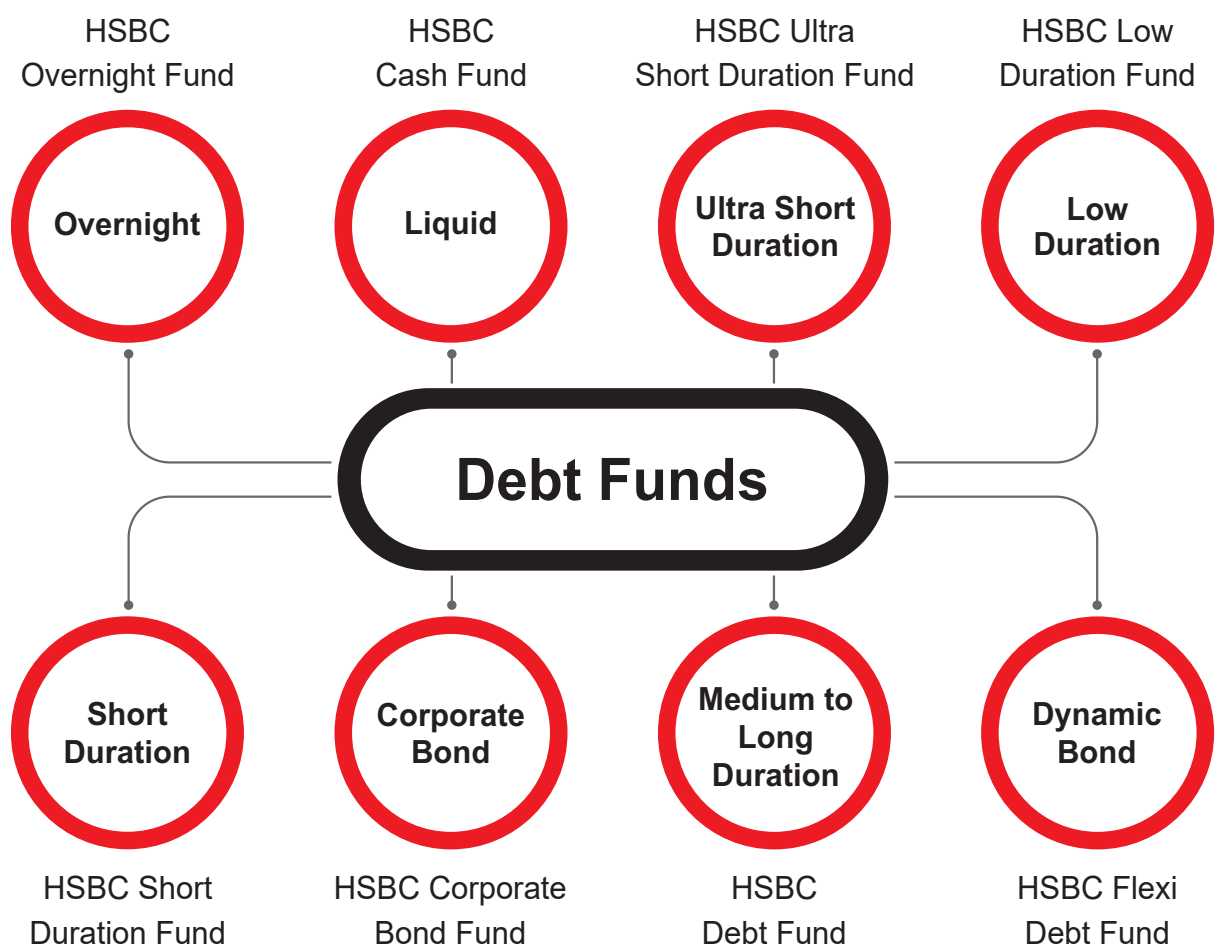
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# Fund Positioning



Refer to HSBC Mutual Fund Products page number 7 for more details

Fund Positioning



Refer to HSBC Mutual Fund Products page number 7 for more details



# FUND MANAGER COMMENTARY



## Equity Markets

### Equity Market Indices

| Domestic Indices                      | Last Close | 1 Month (Change) | CYTD 2022 (Change) |
|---------------------------------------|------------|------------------|--------------------|
| S&P BSE Sensex TR                     | 87545      | 4.1%             | 0.7%               |
| Nifty 50 TR                           | 25118      | 4.0%             | 0.8%               |
| S&P BSE 200 TR                        | 9280       | 4.1%             | 0.3%               |
| S&P BSE 500 TR                        | 29106      | 4.2%             | -0.3%              |
| S&P BSE Midcap TR                     | 29579      | 3.3%             | -3.1%              |
| S&P BSE Smallcap TR                   | 34168      | 5.9%             | -4.1%              |
| NSE Large & Midcap 250 TR             | 12113      | 4.3%             | -1.4%              |
| S&P BSE India Infrastructure Index TR | 377        | 3.7%             | 5.1%               |
| MSCI India USD                        | 828        | 3.6%             | -2.0%              |
| MSCI India INR                        | 2034       | 4.2%             | -0.1%              |
| INR - USD                             | 75.8       | 0.6%             | 2.0%               |
| Crude Oil                             | 108        | 6.9%             | 38.7%              |

### Equity Market Review

- March was a volatile month for equity markets owing to the concerns around Russia-Ukraine war and the resultant spike in global commodity prices. After undergoing correction in the first week, the markets retraced for the remainder of the month and posted gains.
- S&P BSE Sensex & NSE Nifty indices were up 4.1% / 4% respectively, while the broader markets also gained, with BSE Midcap / BSE Smallcap indices returning 3.3% / 5.9% respectively.
- There was significant volatility in the global crude oil prices even though the MoM increase was only 6.9%. During the month, the crude oil prices breached USD 130 / barrel, the highest level seen post the GFC phase, but retraced thereafter. Rebound in equity markets intra-month broadly mirrored the drop in oil price from its peak levels.
- Domestic news flows were broadly supportive for equity markets during the month. BJP led NDA won 4 out of 5 states that went into polls earlier this year, which indicated status-quo on the policy stance. The economy is almost fully out of restrictions now, with last of the restrictions viz international flights also being restored towards the end of the month. Most of the COVID restrictions have now been removed across the country and this augurs well for steady economic recovery. However, increasing fuel prices (driven by elevated global crude oil prices), could push up inflation and may have an adverse impact on the consumption demand in the near term.

- The FIIs continued to be sellers during March and net sold ~USD 3.7 bn equities. The CYTD net outflow tally from FIIs stood at USD 13.5 bn. The DII flows continued to counter balance the FII outflows as the segment net bought equities worth ~USD 3.3 bn during the month. MFs drove the net inflows (~USD 2.9 bn), while Insurers also remained on the positive territory (~USD 370 mn). On a CYTD basis, DIIs are net buyers to the tune of ~USD 11.5 bn.

### Outlook

- Geopolitical crisis in Ukraine continued to dominate the narrative and influenced market moves during March. However, compared to the significant uncertainty in late February, the risk assets are in better shape right now, as the crisis has not escalated beyond the conflict zone (low contagion risk) and the impact on global commodity prices seems to be moderating for now. Markets have already retraced to the pre-war levels, suggesting that they are pricing an end to the conflict and no more incremental economic shocks in the interim. So any change to this presumption would be negative for equity markets. However, the impact of the war on commodity prices and global supply disruption, would still be negative for markets in the near term. Elevated energy and input prices could stoke inflation further and could potentially dampen consumption sentiments, delaying growth recovery. In addition, companies may face difficulty in passing the higher raw material prices, impacting margins. The US Fed has already embarked on the rate hike process, which would mean that the cost of capital will rise from hereon. As a result, the equity markets are likely to remain volatile in the short term and could possibly trade with a negative bias, reacting to the inflationary and increasing interest rate environment.

### Valuations

- On P/E basis, Nifty is currently trading at 23.9x/19.8x/17.1x FY22/23/24 earnings estimates. Over the next 1-2 years, equity returns will largely come from earnings growth rather than valuation multiple expansion as the latter is on the higher side compared to its own history.

### Global market update

- Global risk assets recovered from the war induced lows, as they have traditionally done following geopolitical shocks. MSCI World index gained 2.5%. China was the exception as it dropped 8% due to the strict regional lockdowns imposed to fight rising COVID cases. MSCI EM was weak (-2.5%) and India outperformed (+3.6% for MSCI India USD index). The US markets rose 3.6% (S&P 500) even as the US Fed embarked on the rate hike cycle after 3 years. US Fed's decision to increase rates by 25 bps in the March policy meeting, came in-line with market expectations. Prior to the meeting, the only question was whether Fed would opt to wait out this policy, considering the ongoing geopolitical crisis and reassess the impact on growth. However, that was not to be the case, with policy makers focusing more on the inflation concerns and going ahead with the anticipated commencement of the rate hike cycle. The market was plotting a series of 7 hikes of 25 bps each in 2022 (i.e. cumulative 175 bps) and now that has been confirmed in Fed's further hawkish shift during the meeting.

### Macro View

- Sustained higher oil / energy prices are negative for India, especially if global crude oil prices were to remain above USD 100 / barrel. However, compared to earlier higher oil price phases, India's macro and external stability is significantly better, which will enable the country to ride the

### Global Market Indices

| International Indices (in USD) | Last Close | 1 Month (Change) | CYTD 2022 (Change) |
|--------------------------------|------------|------------------|--------------------|
| MSCI World                     | 3,053      | 2.5%             | -5.5%              |
| Dow Jones                      | 34,678     | 2.3%             | -4.6%              |
| S&P 500                        | 4,530      | 3.6%             | -4.9%              |
| MSCI EM                        | 1,142      | -2.5%            | -7.3%              |
| MSCI Europe                    | 1,927      | -0.5%            | -7.9%              |
| MSCI UK                        | 1,182      | -0.6%            | 0.6%               |
| MSCI Japan                     | 3,563      | -1.4%            | -7.5%              |
| MSCI China                     | 72         | -8.0%            | -14.2%             |
| MSCI Brazil                    | 1,927      | 13.8%            | 34.3%              |

volatile phase. India's forex reserves are still hovering around all-time highs (USD 618 bn) while CAD (2.7% in 3QFY22) is expected to rise further but should remain in a manageable zone. The RBI has remained dovish so far with an accommodative stance to support economic recovery. However, with domestic inflation remaining sticky, RBI may be forced to revise their inflation estimates higher and is likely to commence a rate hike cycle sometime over the next 3-6 months.

Portfolio Strategy and Update:

- Our portfolios are high conviction portfolios with a cyclical tilt to be well positioned for the earnings growth and macro recovery cycle holding a medium to long term view.
- We remain focused on the fundamentals of the companies and their earnings growth trajectory and prefer dominant businesses with scalability and available at reasonable valuations.
- Portfolio construction is through bottom-up stock selection and there is an emphasis on companies delivering earnings surprises.
- Our positioning in the portfolio remains overweight to
  - **Rate sensitive plays:** Our highest active sector weight remains financials which would see credit cost normalization and earnings expansion, followed by real estate on improving residential affordability and industry consolidation,
  - **Global growth plays:** We see Technology and Chemicals as structural plays – but have smaller overweight given valuations are at historic highs and would wait for better entry points for any ‘buy on dips’ opportunities; and
  - **Capex oriented plays:** Cement, industrials, and building materials – The capex push reiterated in the recent budget is a key positive for the sector. We are overweight on consumption (especially rural consumption) and regulated businesses like utilities and energy.

Key drivers for future:

- **Ukraine Crisis:** Markets are not currently pricing any contagion risks and an end to the crisis in the near term, so anything contrary to this premise is a negative outcome.
- **US Fed policy:** All eyes on the taper timeline as the rate hike cycle is now known and digested.
- **RBI Monetary Policy:** The timeline for monetary policy normalization.
- **Corporate earnings growth:** Margin pressures for commodity users and benefit for producers expected in 4QFY22. Corporate commentary around the extent of RM inflation on margins, the ability to pass on price hikes and impact on demand, will be keenly followed.
- **Other factors / risks:** Impact of higher commodity prices on current account balance, fiscal deficit and inflation.

Sector View

| GICS Classification    | HSBC Large Cap Equity Fund | HSBC Flexi Cap Equity Fund | HSBC Small Cap Equity Fund | HSBC Tax Saver Equity Fund | HSBC Equity Hybrid Fund | HSBC Large & Midcap Equity Fund | HSBC Focused Equity Fund | HSBC Midcap Equity Fund |
|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|---------------------------------|--------------------------|-------------------------|
| Consumer Discretionary | O/W                        | O/W                        | O/W                        | O/W                        | O/W                     | O/W                             | O/W                      | U/W                     |
| Consumer Staples       | U/W                        | U/W                        | O/W                        | U/W                        | U/W                     | U/W                             | U/W                      | O/W                     |
| Energy                 | U/W                        | U/W                        | U/W                        | U/W                        | U/W                     | U/W                             | U/W                      | U/W                     |
| Financials             | E/W                        | O/W                        | U/W                        | O/W                        | E/W                     | O/W                             | O/W                      | U/W                     |
| Healthcare             | O/W                        | O/W                        | O/W                        | O/W                        | O/W                     | E/W                             | O/W                      | O/W                     |
| Industrials            | O/W                        | O/W                        | U/W                        | O/W                        | O/W                     | E/W                             | O/W                      | E/W                     |
| Information Technology | O/W                        | O/W                        | O/W                        | E/W                        | O/W                     | O/W                             | E/W                      | O/W                     |
| Materials              | O/W                        | E/W                        | O/W                        | U/W                        | O/W                     | O/W                             | E/W                      | O/W                     |
| Real Estate            | O/W                        | O/W                        | U/W                        | O/W                        | O/W                     | O/W                             | O/W                      | U/W                     |
| Utilities              | U/W                        | U/W                        | U/W                        | U/W                        | U/W                     | U/W                             | U/W                      | U/W                     |
| Communication Services | U/W                        | U/W                        | U/W                        | U/W                        | U/W                     | U/W                             | U/W                      | U/W                     |

O/W - Overweight; U/W - Underweight; E/W - EqualWeight; N/ A - Not applicable

\* Returns mentioned in the report are the Total Return or TR variants of the respective domestic indices. USD return for global indices. (Source: Bloomberg, MOSL & HSBC MF estimates as on March 2022 end).



### Market Summary for the month of March 2022

The markets traded with a negative bias during the month as geopolitical tensions and the resultant rise in commodity prices along with a sharp increase in global bond yields, given hawkishness of Federal Reserve and inflation concerns in developed economies, weighed on markets. However, there was some buying coming in at higher levels and markets partly recovered in the second half of the month.

In terms of macros, February CPI inflation numbers came in higher than expected. Overall with the fuel price pass-through starting in the month of March and continuing in April, it is expected that inflation will remain elevated and could go further higher in March and April before easing from May as base effects turn favorable from there on. Fiscal trends continued to stay positive; GST collections clocked an all-time high in the month of March; however, with the IPO of the government owned LIC being deferred on account of volatile market conditions, divestments were lower than anticipated in FY 22.

H1 FY 23 borrowing calendar was released in early April which was on expected lines. H1 FY 23 borrowing of INR 8.45 trn of total expected borrowings of INR 14.31 trn constituted ~59% of the full year expected borrowings, in line with historical trends. In terms of issuance buckets, the 7-year issuance bucket was reintroduced, and bulk of the borrowings remains in the belly of the curve.

Overall, 10y closed February 7 bps higher at 6.84 at the end of March v/s 6.77 at the end of February. 5 yr segment outperformed and was lower by 3 bps closing at 6.02 at end of March v/s 6.05 at end of February, 14 yr segment closed 1 bps higher at 7.13 v/s 7.12 at the end of the previous month

With limited supply in corporate bonds and statutory demand remaining strong, spreads in corporate bonds remained tight across segments, with spreads in the 10 yr space compressing even further during the month to very tight levels of less than 15 bps.

In terms of liquidity management, RBI continued to conduct VRRRs of 3 day, 7 day, 14 day and 28 day maturities. RBI also conducted USD sell buy swap of USD 5 bn in early March and announced another sell-buy swap of USD 5 bn to be conducted in the month of April, with a view to extend the maturity of its dollar forward book.

### Outlook

The RBI monetary policy committee unanimously decided to keep repo rate unchanged while calibrating the policy stance to "remaining accommodative while at the same time focusing on withdrawal of accommodation". Although RBI has kept rates unchanged, the introduction of SDF rates and re-wording of the policy stance indicate a move towards withdrawing the accommodation provided during the pandemic in a calibrated manner. The focus has now moved towards inflation. Geopolitical developments and rate increases by global central banks will also weigh on markets in the coming months. With bond supply starting in the month of April, and H1 borrowings remaining heavy, the ability of markets to absorb the same remains to be seen and markets will watch for any supportive actions by RBI. Fiscal trends in the new fiscal and any progress on the LIC IPO, which would help divestment revenues are some of the other factors to watch out for. Overall yields are expected to trade with a negative bias, inching towards the 7% mark.

### GST numbers: Robust March collections at INR 1.42 trillion

GST collection in the month of March 2022 (for sales in the month of February 2022) was reported at an all-time high of INR 1.42 trillion. Earlier in the month of February (for sales in month of January), collections were relatively lower at INR 1.33 trn as the sales in January were impacted by restrictions on account of the third Covid wave. The higher collection in March suggest recovery from the impact of third wave on economic activity.

### Fiscal trends: April to February fiscal deficit ~ 83% of FY 2022 revised estimates

Fiscal deficit for April to February of FY 22 was at 82.7% of the revised FY 22 estimates in the budget. In 11MFY22 center's net tax revenue was at 84% of FY2022RE while expenditure was at 83%. Overall, receipts were higher by 29% while expenditure was up 11.5%, with a ~10% increase in revenue expenditure and 20% increase in capital expenditure during this period

### PMIs: Mixed trends across manufacturing and services

Manufacturing PMI was lower in March at 54.0 v/s 54.9 in February as lower new export orders and rise in prices weighed on sentiments, while Services PMI was higher at 53.6 v/s 51.8 in February given the end of the third wave and removal of most restrictions in the month of March. Overall, composite PMI rose to 54.3 v/s 53.5 in February

### IIP: January IIP at 1.3%

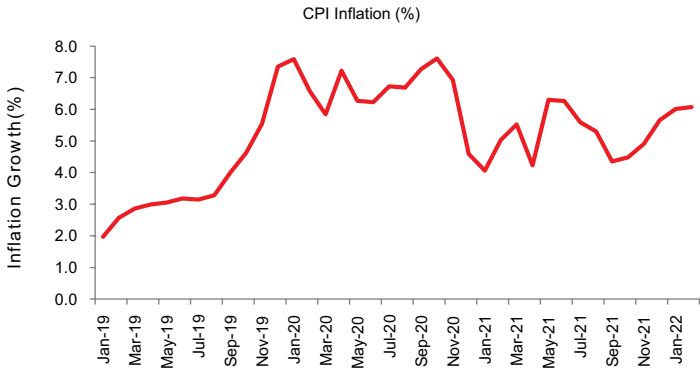
January IIP grew at 1.3% (December: 0.7%) with the aid of marginal positive base effects. As per the use-based classification, construction/infrastructure goods grew 5.4%, consumer non-durables grew by 2.1%, primary goods grew by 1.6%, and intermediate goods grew by 0.9%. On the other hand, capital goods and consumer durable goods declined by 1.4% and 3.3%, respectively.

**Inflation: CPI inflation stays over 6%; Wholesale inflation continues to stay elevated**

Consumer price inflation (CPI) came in at 6.07% v/s 6.0% in the previous month, and higher than consensus. Food inflation rose as favorable base effects waned, while core inflation dropped marginally. Wholesale price inflation (WPI) also stayed elevated at 13.1% in March v/s 13.0% in February

**External Factors – Oil prices volatile, US treasury yields inch sharply higher**

- **Oil:** Crude prices stayed volatile during the month given geopolitical developments and closed at 107.91 v/s 100.99 at the end of the previous month
- **US Treasury yields:** Global bond yields rose sharply during the month given inflation concerns in developed economies and hawkish central banks. US 10 yr treasury yields, after briefly touching 2.5 during the month, closed at 2.36 v/s 1.81 in the previous month
- **Currency:** Rupee traded with a negative bias, as risk off sentiments and geopolitical tensions weighed on the rupee and it closed March at 75.90 v/s 75.34 at the end of February after briefly touching 77 earlier in the month.



| Key rates (in %)           | Current   | Previous month |
|----------------------------|-----------|----------------|
| Repo rate                  | 4.00      | 4.00           |
| 1Y OIS                     | 4.49      | 4.33           |
| 5Y OIS                     | 5.98      | 5.77           |
| 3M T-Bill                  | 3.70      | 3.70           |
| 1Y G-Sec                   | 4.67      | 4.60           |
| 3Y G-Sec                   | 5.67      | 5.59           |
| 5Y G-Sec                   | 6.02      | 6.05           |
| 10Y G-sec                  | 6.84      | 6.77           |
| AAA 5Yr Corp Bond          | 6.30-6.40 | 6.20-6.30      |
| AAA 10yr Corp Bond         | 7.05-7.15 | 7.05-7.20      |
| USDINR                     | 75.90     | 75.34          |
| Brent Oil (USD Per Barrel) | 107.91    | 100.99         |

Source: Bloomberg, for all data except where mentioned otherwise  
Data as on 31 March 2022

This document provides a high level overview of the recent economic environment. It is for marketing purposes and does not constitute investment research, investment advice or a recommendation to any reader of this content to buy or sell investments. It has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of its dissemination.



| HSBC Mutual Fund Products  |  |                                   |  |
|--|--|-----------------------------------|--|
| Equity Schemes   |  |                                   |  |
| Scheme   | Type   | Category                          | Benchmark  |
| HSBC Large Cap Equity Fund   | An open ended equity scheme predominantly investing in large cap stocks.   | Large Cap Fund                    | Nifty 100 TRI  |
| HSBC Small Cap Equity Fund   | An open ended equity scheme predominantly investing in small cap stocks  | Small Cap Fund                    | S&P BSE 250 Small Cap Index TRI  |
| HSBC Flexi Cap Fund  | An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.   | Flexi cap Fund                    | NIFTY 500 TRI  |
| HSBC Tax Saver Equity Fund   | An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit  | Equity Linked Savings Scheme      | Nifty 500 TRI  |
| HSBC Infrastructure Equity Fund  | An open ended equity scheme following Infrastructure theme.  | Thematic Fund                     | S&P BSE India Infrastructure Index TRI   |
| HSBC Large and Mid Cap Equity Fund   | An open ended equity scheme investing in both large cap and mid cap stocks   | Large & Mid Cap Fund              | NIFTY Large Midcap 250 TRI   |
| HSBC Focused Equity Fund   | An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap).  | Focused Fund                      | Nifty 500 TRI  |
| HSBC Mid Cap Fund  | An open ended equity scheme predominantly investing in mid cap stocks.   | Mid Cap Fund                      | S&P BSE 150 Midcap TRI   |
| Debt Schemes   |  |                                   |  |
| HSBC Debt Fund   | An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.     | Medium to Long Duration Fund      | CRISIL Composite Bond Fund Index   |
| HSBC Short Duration Fund   | An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.                      | Short Duration Fund               | CRISIL Short Term Bond Fund Index  |
| HSBC Cash Fund   | An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.   | Liquid Fund                       | CRISIL Liquid Fund Index   |
| HSBC Low Duration Fund   | An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.          | Low Duration Fund                 | CRISIL Low Duration Debt Index <sup>*£</sup>   |
| HSBC Flexi Debt Fund   | An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.  | Dynamic Bond Fund                 | CRISIL Composite Bond Fund Index   |
| HSBC Overnight Fund  | An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.   | Overnight Fund                    | CRISIL Overnight Index.  |
| HSBC Ultra Short Duration Fund   | An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk. | Ultra Short Duration Fund         | CRISIL Ultra Short Term Debt Index   |
| HSBC Corporate Bond Fund   | An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.  | Corporate Bond Fund               | NIFTY Corporate Bond Index   |
| Hybrid Scheme  |  |                                   |  |
| HSBC Regular Savings Fund  | An open ended Hybrid Scheme investing predominantly in debt instruments.   | Conservative Hybrid Fund          | CRISIL Hybrid 85+15 - Conservative Index <sup>*£#</sup>  |
| HSBC Equity Hybrid Fund  | An open ended Hybrid scheme investing predominantly in equity and equity related instruments   | Aggressive Hybrid fund            | CRISIL Hybrid 35+65 - Aggressive Fund Index  |
| Other Schemes  |  |                                   |  |
| HSBC Managed Solutions India - Growth  | An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds   | Fund of Funds (Overseas/Domestic) | Composite Index constituting 80% of S&P BSE 200 Index TRI and 20% of CRISIL Composite Bond Index.    |
| HSBC Managed Solutions India - Moderate  | An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds   | Fund of Funds (Overseas/Domestic) | CRISIL Hybrid 35+65 - Aggressive Index <sup>*£</sup>   |
| HSBC Managed Solutions India - Conservative                                    | An Open Ended Fund of Funds Scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds   | Fund of Funds (Domestic)          | Composite Index constituting of 90% of CRISIL Composite Bond Index and 10% of S&P BSE 200 Index TRI. |
| HSBC Global Emerging Markets Fund (Previous Name - HSBC Emerging Markets Fund) | An open ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund  | Fund of Funds (Overseas)          | MSCI Emerging Markets Index TRI  |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund                               | An Open Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund  | Fund of Funds (Overseas)          | MSCI AC Asia Pacific ex Japan TRI  |
| HSBC Brazil Fund   | An Open-Ended Fund of Funds Scheme investing in HSBC Global Investments Fund - (HGIF) Brazil Equity Fund   | Fund of Funds (Overseas)          | MSCI Brazil 10/40 Index TRI  |
| HSBC Global Equity Climate Change Fund of Fund                                 | An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change   | Fund of Funds (Overseas)          | MSCI AC World TRI  |
| HSBC CRISIL IBX 50 50 Gilt Plus SDL Apr 2028 Index Fund                        | An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk   | Index Fund                        | CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028  |

^Debt Allocation of 85% and 35% in respective indices represented by CRISIL Composite Bond Index.  
 £ The equity component of the Index has been changed from Nifty 50 to S&P BSE - 200 and will be represented by Total Return variant of S&P BSE - 200 TRI.  
 # Monthly income is not assured and is subject to the availability of distributable surplus.  
 ^^The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.  
 Criteria for Large, Mid & Small companies - SEBI has demarcated the definitions of large cap, mid cap and small cap companies as given below.  
 Large Cap: 1st -100th company in terms of full market capitalization, Mid Cap: 101st -250th company in terms of full market capitalization, Small Cap: 251st company onwards in terms of full market capitalization of large/mid/small cap companies. A list of stocks as per above criteria will be uploaded on AMFI website and updated every six months by AMFI.

# HSBC Large Cap Equity Fund

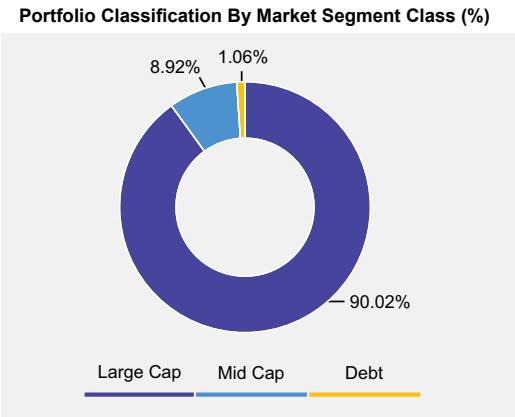
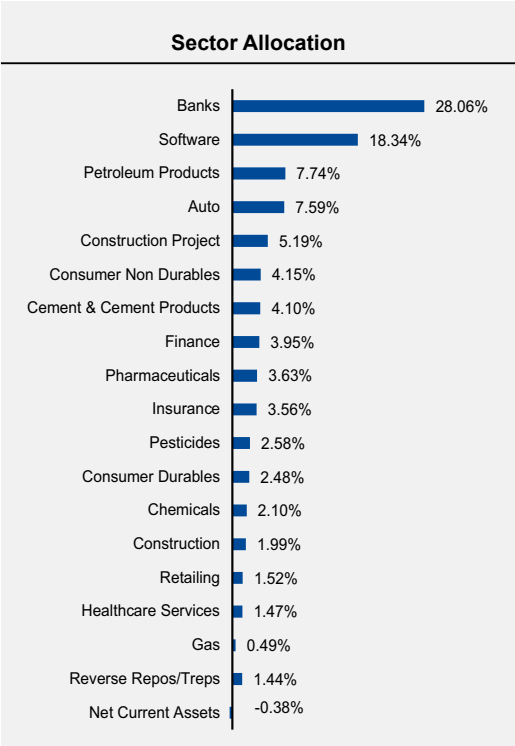
**Large Cap Fund** - An open ended equity scheme predominantly investing in large cap stocks.

**Investment Objective:** To generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

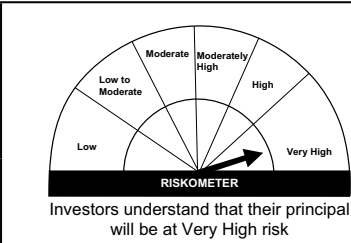
| Fund Details  |                            |                  |
|---|----------------------------|------------------|
| Date of Allotment   | 10-Dec-02                  |                  |
| Benchmark   | Nifty 100 TRI <sup>6</sup> |                  |
| NAV (as on 31.3.22)   |                            |                  |
| Growth  | ₹ 312.6348                 |                  |
| Direct Growth   | ₹ 336.681                  |                  |
| AUM (as on 31.3.22)   | ₹ 766.38 Cr                |                  |
| AAUM (for the month of Mar)   | ₹ 746.35 Cr                |                  |
| Fund Manager & Experience   |                            |                  |
| Neelotpal Sahai   |                            |                  |
| Total Experience  | 29 Years                   |                  |
| Managing this fund  | Since May 27, 2013         |                  |
| Minimum Investment <sup>1</sup>   |                            |                  |
| Lumpsum   | ₹ 5,000                    |                  |
| SIP <sup>##</sup>   | Please refer page 45       |                  |
| Additional Purchase   | ₹ 1,000                    |                  |
| Entry load:   | "NA"                       |                  |
| Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil  |                            |                  |
| Ratios <sup>2</sup>   |                            |                  |
| Standard Deviation  | 20.23%                     |                  |
| Beta (Slope)  | 0.92                       |                  |
| Sharpe Ratio <sup>3</sup>   | 0.57                       |                  |
| Month End Total Expenses Ratios (Annualized) <sup>4</sup>   |                            |                  |
| Other than Direct <sup>5</sup>  | 2.45%                      |                  |
| Direct  | 1.50%                      |                  |
| Portfolio Turnover (1 year)   | 0.5                        |                  |
| IDCW History (Rate ₹/Unit)  |                            |                  |
| Record Date Plans/Options   | Individual /HUF            | NAV (₹) Cum-IDCW |
| IDCW  |                            |                  |
| 26-Dec-19   | 1.9922                     | 30.9007          |
| 26-Dec-18   | 1.7708                     | 28.5568          |
| 28-Dec-17   | 3.5000                     | 33.2519          |
| IDCW - Direct   |                            |                  |
| 28-Dec-20   | 2.5000                     | 35.2296          |
| 26-Dec-19   | 2.2135                     | 32.8511          |
| 26-Dec-18   | 1.9922                     | 30.2377          |
| IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our web site <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a> |                            |                  |
| <sup>1</sup> in multiples of Re 1 thereafter.   |                            |                  |
| <sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.   |                            |                  |
| <sup>3</sup> Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)  |                            |                  |
| <sup>4</sup> TER Annualized TER including GST on Investment Management Fees   |                            |                  |
| <sup>5</sup> Continuing plans   |                            |                  |

| Issuer                                   | Industries               | % to Net Assets |
|--|--------------------------|-----------------|
| EQUITY                                   |                          | 98.94%          |
| Infosys Ltd.                             | Software                 | 9.70%           |
| ICICI Bank Ltd.                          | Banks                    | 9.15%           |
| HDFC Bank Ltd.                           | Banks                    | 9.11%           |
| Reliance Industries Ltd.                 | Petroleum Products       | 7.74%           |
| Larsen & Toubro Ltd.                     | Construction Project     | 5.19%           |
| Axis Bank Ltd.                           | Banks                    | 4.97%           |
| State Bank of India                      | Banks                    | 4.83%           |
| Tech Mahindra Ltd.                       | Software                 | 4.70%           |
| Tata Motors Ltd.                         | Auto                     | 3.40%           |
| Bajaj Finance Ltd.                       | Finance                  | 2.84%           |
| Sun Pharmaceutical Industries Ltd.       | Pharmaceuticals          | 2.69%           |
| P I INDUSTRIES LIMITED                   | Pesticides               | 2.58%           |
| Titan Company Ltd.                       | Consumer Durables        | 2.48%           |
| Tata Consultancy Services Ltd.           | Software                 | 2.20%           |
| Ultratech Cement Ltd.                    | Cement & Cement Products | 2.15%           |
| Hindustan Unilever Ltd.                  | Consumer Non Durables    | 2.14%           |
| SRF Ltd.                                 | Chemicals                | 2.10%           |
| Asian Paints Ltd.                        | Consumer Non Durables    | 2.01%           |
| DLF Ltd.                                 | Construction             | 1.99%           |
| Dalmia Bharat Ltd.                       | Cement & Cement Products | 1.95%           |
| SBI Life Insurance Company Ltd.          | Insurance                | 1.83%           |
| Maruti Suzuki India Ltd.                 | Auto                     | 1.78%           |
| Coforge Ltd.                             | Software                 | 1.74%           |
| ICICI Lombard General Insurance Co. Ltd. | Insurance                | 1.73%           |
| Apollo Hospitals Enterprise Ltd.         | Healthcare Services      | 1.47%           |
| Ashok Leyland Ltd.                       | Auto                     | 1.22%           |
| Bajaj Auto Ltd.                          | Auto                     | 1.19%           |
| SBI Cards & Payment Services Ltd.        | Finance                  | 1.11%           |
| Alkem Laboratories Ltd.                  | Pharmaceuticals          | 0.94%           |
| FSN E Commerce Ventures Ltd              | Retailing                | 0.88%           |
| Zomato Ltd.                              | Retailing                | 0.64%           |
| Gujarat Gas Ltd.                         | Gas                      | 0.49%           |
| Cash Equivalent                          |                          | 1.06%           |
| TREPS*                                   |                          | 1.44%           |
| Net Current Assets:                      |                          | -0.38%          |
| Total Net Assets as on 31-Mar-2022       |                          | 100.00%         |

\*TREPS : Tri-Party Repo



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 100 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Investment in predominantly large cap equity and equity related securities

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Large and Mid Cap Equity Fund

**Large and Mid Cap Fund** - An open ended equity scheme investing in both large cap and mid cap stocks.

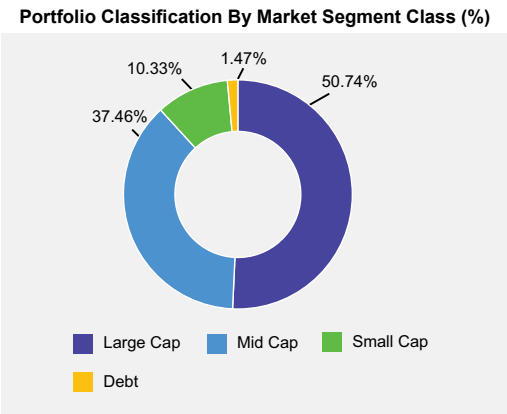
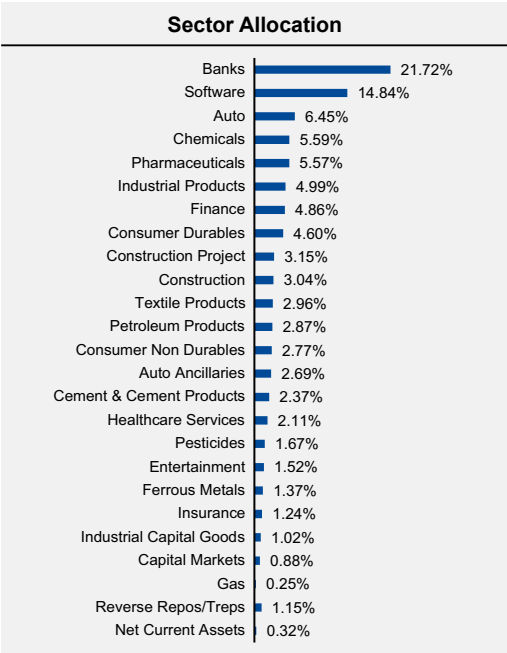
**Investment Objective:** To seek long term capital growth through investments in both large cap and mid cap stocks. However, there is no assurance that the investment objective of the Scheme will be achieved.

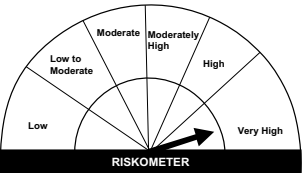
| Fund Details  |   |
|---|---|
| Date of Allotment   | 28-Mar-19   |
| Benchmark   | NIFTY Large Midcap 250 TRI <sup>4</sup>                                       |
| NAV (as on 31.3.22)   |   |
| Growth  | ₹ 15.746  |
| Direct Growth   | ₹ 16.5525   |
| AUM (as on 31.3.22)   | ₹ 505.83 Cr   |
| AAUM (for the month of Mar)   | ₹ 488.39 Cr   |
| Fund Manager & Experience   |   |
| Neelotpal Sahai   |   |
| Total Experience  | 29 Years  |
| Managing this fund  | Since Mar 28, 2019  |
| Minimum Investment <sup>1</sup>   |   |
| Lumpsum   | ₹ 5,000   |
| SIP <sup>##</sup>   | Please refer page 45  |
| Additional Purchase   | ₹ 1,000   |
| Entry load:   | "NA"  |
| Exit load:  | 1 % if redeemed / switched out within 1 year from date of allotment, else nil |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>   |   |
| Other than Direct <sup>3</sup>  | 2.46%   |
| Direct  | 0.80%   |
| Portfolio Turnover (1 year)   | 0.39  |
| <sup>1</sup> in multiples of Re 1 thereafter.   |   |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees   |   |
| <sup>3</sup> Continuing plans   |   |
| <sup>4</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021 |   |

| Issuer                                 | Industries               | % to Net Assets |
|--|--------------------------|-----------------|
| EQUITY                                 |                          | 98.53%          |
| ICICI Bank Ltd.                        | Banks                    | 6.86%           |
| Infosys Ltd.                           | Software                 | 6.22%           |
| HDFC Bank Ltd.                         | Banks                    | 5.81%           |
| State Bank of India                    | Banks                    | 4.54%           |
| Axis Bank Ltd.                         | Banks                    | 4.51%           |
| Larsen & Toubro Ltd.                   | Construction Project     | 3.15%           |
| Bajaj Finance Ltd.                     | Finance                  | 2.73%           |
| SRF Ltd.                               | Chemicals                | 2.65%           |
| Reliance Industries Ltd.               | Petroleum Products       | 2.60%           |
| Dalmia Bharat Ltd.                     | Cement & Cement Products | 2.37%           |
| Coforge Ltd.                           | Software                 | 2.20%           |
| Tata Motors Ltd.                       | Auto                     | 2.19%           |
| Cholamandalam Investment & Fin Co Ltd. | Finance                  | 2.13%           |
| KEI Industries Ltd.                    | Industrial Products      | 1.99%           |
| Ashok Leyland Ltd.                     | Auto                     | 1.97%           |
| Prestige Estates Projects Ltd.         | Construction             | 1.95%           |
| Persistent Systems Ltd.                | Software                 | 1.88%           |
| Polycab India Ltd.                     | Industrial Products      | 1.87%           |
| Voltas Ltd.                            | Consumer Durables        | 1.85%           |
| Tech Mahindra Ltd.                     | Software                 | 1.75%           |
| P I INDUSTRIES LIMITED                 | Pesticides               | 1.67%           |
| Mphasis Ltd.                           | Software                 | 1.67%           |
| Page Industries Ltd.                   | Textile Products         | 1.62%           |
| Asian Paints Ltd.                      | Consumer Non Durables    | 1.55%           |
| PVR Ltd.                               | Entertainment            | 1.52%           |
| Balkrishna Industries Ltd.             | Auto Ancillaries         | 1.44%           |
| Amber Enterprises India Ltd.           | Consumer Durables        | 1.39%           |
| Jindal Steel & Power Ltd.              | Ferrous Metals           | 1.37%           |
| Dixon Technologies (India) Ltd.        | Consumer Durables        | 1.36%           |
| Sun Pharmaceutical Industries Ltd.     | Pharmaceuticals          | 1.27%           |
| IPCA Laboratories Ltd.                 | Pharmaceuticals          | 1.26%           |
| Sundram Fasteners Ltd.                 | Auto Ancillaries         | 1.25%           |
| TVS Motor Company Ltd.                 | Auto                     | 1.24%           |
| Max Financial Services Ltd.            | Insurance                | 1.24%           |
| Hindustan Unilever Ltd.                | Consumer Non Durables    | 1.22%           |
| Max Healthcare Institute Ltd.          | Healthcare Services      | 1.13%           |
| Supreme Industries Ltd.                | Industrial Products      | 1.13%           |
| Birlasoft Ltd.                         | Software                 | 1.12%           |
| The Phoenix Mills Ltd.                 | Construction             | 1.09%           |
| Alkem Laboratories Ltd.                | Pharmaceuticals          | 1.07%           |
| Maruti Suzuki India Ltd.               | Auto                     | 1.05%           |
| Honeywell Automation India Ltd.        | Industrial Capital Goods | 1.02%           |
| Atul Ltd.                              | Chemicals                | 1.02%           |
| JB Chemicals & Pharmaceuticals Ltd.    | Pharmaceuticals          | 1.00%           |
| Dr. Lal Path Labs Ltd.                 | Healthcare Services      | 0.98%           |
| Gland Pharma Ltd.                      | Pharmaceuticals          | 0.97%           |
| Arvind Ltd.                            | Textile Products         | 0.97%           |
| Navin Fluorine International Ltd.      | Chemicals                | 0.97%           |
| Aarti Industries Ltd.                  | Chemicals                | 0.95%           |
| UTI Asset Management Company Ltd.      | Capital Markets          | 0.88%           |
| Himatsingka Seide Ltd.                 | Textile Products         | 0.37%           |
| Hindustan Petroleum Corporation Ltd.   | Petroleum Products       | 0.27%           |
| Gujarat Gas Ltd.                       | Gas                      | 0.25%           |

| Issuer                             | Industries | % to Net Assets |
|------------------------------------|------------|-----------------|
| Cash Equivalent                    |            | 1.47%           |
| TREPS*                             |            | 1.15%           |
| Net Current Assets:                |            | 0.32%           |
| Total Net Assets as on 31-Mar-2022 |            | 100.00%         |

\*TREPS : Tri-Party Repo





Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Investment predominantly in equity and equity related securities of Large and Mid cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Flexi Cap Fund

**Flexi Cap Fund** - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

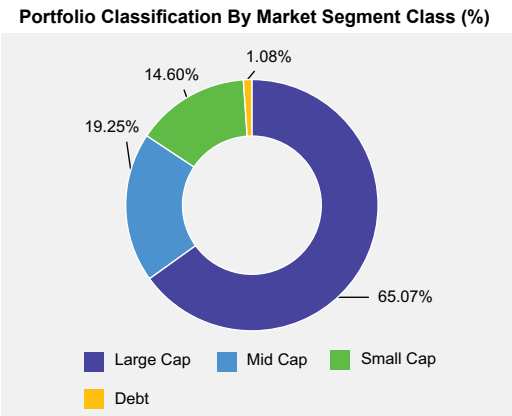
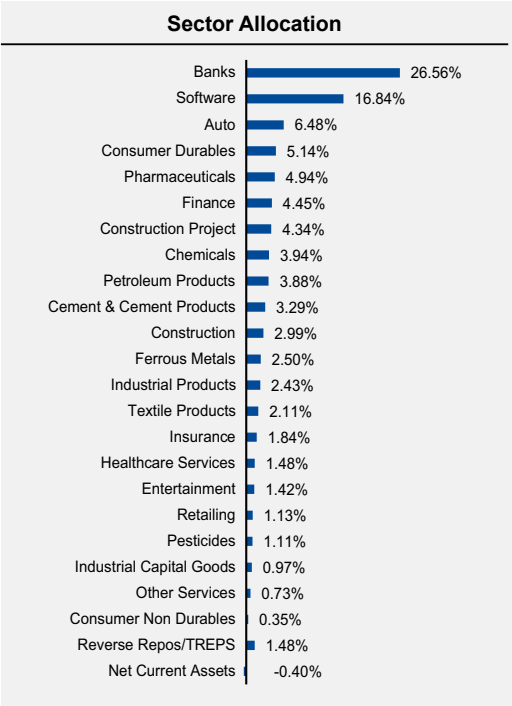
**Investment Objective:** To seek long term capital growth through investments made dynamically across market capitalization (i.e. Large, Mid, and Small Caps). The investment could be in any one, two or all three types of market capitalization. The Scheme aims to predominantly invest in equity and equity related securities. However, in line with the asset allocation pattern of the Scheme, it could move its assets between equity and fixed income securities depending on its view on these markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details   |                            |                  |
|--|----------------------------|------------------|
| Date of Allotment  | 24-Feb-04                  |                  |
| Benchmark  | NIFTY 500 TRI <sup>6</sup> |                  |
| NAV (as on 31.3.22)  |                            |                  |
| Growth   | ₹ 130.8263                 |                  |
| Direct Growth  | ₹ 141.8287                 |                  |
| AUM (as on 31.3.22)  | ₹ 407.41 Cr                |                  |
| AAUM (for the month of Mar)  | ₹ 392.44 Cr                |                  |
| Fund Manager & Experience  |                            |                  |
| Neelotpal Sahai  |                            |                  |
| Total Experience   | 29 Years                   |                  |
| Managing this fund   | Since May 27, 2013         |                  |
| Minimum Investment <sup>1</sup>  |                            |                  |
| Lumpsum  | ₹ 5,000                    |                  |
| SIP <sup>##</sup>  | Please refer page 45       |                  |
| Additional Purchase  | ₹ 1,000                    |                  |
| Entry load:  | “NA”                       |                  |
| Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil   |                            |                  |
| Ratios <sup>2</sup>  |                            |                  |
| Standard Deviation   | 22.35%                     |                  |
| Beta (Slope)   | 0.98                       |                  |
| Sharpe Ratio <sup>3</sup>  | 0.52                       |                  |
| Month End Total Expenses Ratios (Annualized) <sup>4</sup>  |                            |                  |
| Other than Direct <sup>5</sup>   | 2.54%                      |                  |
| Direct   | 1.38%                      |                  |
| Portfolio Turnover (1 year)  | 0.51                       |                  |
| IDCW History (Rate ₹/Unit)   |                            |                  |
| Record Date Plans/Options  | Individual /HUF            | NAV (₹) Cum-IDCW |
| IDCW   |                            |                  |
| 26-Feb-19  | 1.682276                   | 23.5590          |
| 27-Feb-18  | 2.250000                   | 28.2124          |
| 24-Mar-17  | 1.500000                   | 25.8408          |
| IDCW - Direct  |                            |                  |
| 25-Feb-21  | 2.500000                   | 31.2906          |
| 26-Feb-20  | 1.770817                   | 27.0263          |
| 26-Feb-19  | 1.903630                   | 26.3947          |
| IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a> |                            |                  |
| <sup>1</sup> in multiples of Re 1 thereafter.  |                            |                  |
| <sup>2</sup> Ratios disclosed are as per monthly returns Annualized) for the last 3 years.   |                            |                  |
| <sup>3</sup> Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)   |                            |                  |
| <sup>4</sup> TER Annualized TER including GST on Investment Management Fees  |                            |                  |
| <sup>5</sup> Continuing plans  |                            |                  |

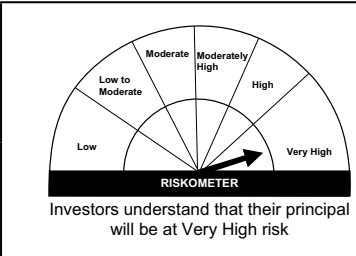
| Issuer                                  | Industries               | % to Net Assets |
|---|--------------------------|-----------------|
| EQUITY                                  |                          |                 |
| ICICI Bank Ltd.                         | Banks                    | 8.51%           |
| HDFC Bank Ltd.                          | Banks                    | 7.94%           |
| Infosys Ltd.                            | Software                 | 7.49%           |
| Axis Bank Ltd.                          | Banks                    | 5.14%           |
| State Bank of India                     | Banks                    | 4.97%           |
| Bajaj Finance Ltd.                      | Finance                  | 4.45%           |
| Larsen & Toubro Ltd.                    | Construction Project     | 4.34%           |
| Reliance Industries Ltd.                | Petroleum Products       | 3.88%           |
| Tata Motors Ltd.                        | Auto                     | 3.19%           |
| Tech Mahindra Ltd.                      | Software                 | 3.13%           |
| Coforge Ltd.                            | Software                 | 2.74%           |
| Titan Company Ltd.                      | Consumer Durables        | 2.18%           |
| Amber Enterprises India Ltd.            | Consumer Durables        | 2.16%           |
| Latent View Analytics Ltd.              | Software                 | 2.08%           |
| ICICI Prudential Life Insurance Co Ltd. | Insurance                | 1.84%           |
| Prestige Estates Projects Ltd.          | Construction             | 1.82%           |
| Arvind Ltd.                             | Textile Products         | 1.56%           |
| Dalmia Bharat Ltd.                      | Cement & Cement Products | 1.47%           |
| PVR Ltd.                                | Entertainment            | 1.42%           |
| Birlasoft Ltd.                          | Software                 | 1.40%           |
| KEI Industries Ltd.                     | Industrial Products      | 1.39%           |
| SRF Ltd.                                | Chemicals                | 1.38%           |
| Jindal Steel & Power Ltd.               | Ferrous Metals           | 1.31%           |
| Ashok Leyland Ltd.                      | Auto                     | 1.30%           |
| Ultratech Cement Ltd.                   | Cement & Cement Products | 1.30%           |
| Sun Pharmaceutical Industries Ltd.      | Pharmaceuticals          | 1.23%           |
| APL Apollo Tubes Ltd.                   | Ferrous Metals           | 1.19%           |
| DLF Ltd.                                | Construction             | 1.17%           |
| TVS Motor Company Ltd.                  | Auto                     | 1.15%           |
| P I INDUSTRIES LIMITED                  | Pesticides               | 1.11%           |
| Laurus Labs Ltd.                        | Pharmaceuticals          | 1.09%           |
| Alkem Laboratories Ltd.                 | Pharmaceuticals          | 1.07%           |
| Vinati Organics Ltd.                    | Chemicals                | 1.05%           |
| Polycab India Ltd.                      | Industrial Products      | 1.04%           |
| Navin Fluorine International Ltd.       | Chemicals                | 1.00%           |
| Honeywell Automation India Ltd.         | Industrial Capital Goods | 0.97%           |
| Gland Pharma Ltd.                       | Pharmaceuticals          | 0.96%           |
| Max Healthcare Institute Ltd.           | Healthcare Services      | 0.94%           |
| Maruti Suzuki India Ltd.                | Auto                     | 0.84%           |
| Somany Ceramics Ltd.                    | Consumer Durables        | 0.80%           |
| Quesst Corp Ltd.                        | Other Services           | 0.73%           |
| FSN E Commerce Ventures Ltd             | Retailing                | 0.62%           |
| Eris Lifesciences Ltd.                  | Pharmaceuticals          | 0.59%           |
| Himatsingka Seide Ltd.                  | Textile Products         | 0.55%           |
| Vijaya Diagnostic Centre Ltd.           | Healthcare Services      | 0.54%           |
| Birla Corporation Ltd.                  | Cement & Cement Products | 0.52%           |
| Zomato Ltd.                             | Retailing                | 0.51%           |
| Sudarshan Chemical Industries Ltd.      | Chemicals                | 0.51%           |
| Avanti Feeds Ltd.                       | Consumer Non Durables    | 0.35%           |

| Issuer                             | Industries | % to Net Assets |
|------------------------------------|------------|-----------------|
| Cash Equivalent                    |            | 1.08%           |
| TREPS*                             |            | 1.48%           |
| Net Current Assets:                |            | -0.40%          |
| Total Net Assets as on 31-Mar-2022 |            | 100.00%         |

\*TREPS : Tri-Party Repo



<sup>6</sup>SEBI vide its circular no. SEBI/HO/MD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities across market capitalisations

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Small Cap Equity Fund

**Small Cap Fund** - An open ended equity scheme predominantly investing in small cap stocks.

**Investment Objective:** To generate long term capital growth from an actively managed portfolio of equity and equity related securities of predominantly small cap companies. However, it could move a portion of its assets towards fixed income securities if the fund manager becomes negative on the Indian equity markets. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details  |   |
|---|---|
| <b>Date of Allotment</b>  | 19-May-05   |
| <b>Benchmark</b>  | S&P BSE 250 Small Cap Index TRI <sup>6</sup>                                  |
| <b>NAV (as on 31.3.22)</b>                                      |   |
| Growth  | ₹ 85.8914   |
| Direct Growth   | ₹ 93.8553   |
| <b>AUM (as on 31.3.22)</b>                                      | ₹ 321.08 Cr   |
| <b>AAUM (for the month of Mar)</b>                              | ₹ 312.31 Cr   |
| <b>Fund Manager &amp; Experience</b>                            |   |
| Ankur Arora   |   |
| Total Experience  | 16 Years  |
| Managing this fund  | Since Aug 05, 2019  |
| <b>Minimum Investment<sup>1</sup></b>                           |   |
| Lumpsum   | ₹ 5,000   |
| SIP <sup>##</sup>   | Please refer page 45  |
| Additional Purchase   | ₹ 1,000   |
| <b>Entry load:</b>  | "NA"  |
| <b>Exit load:</b>   | 1 % if redeemed / switched out within 1 year from date of allotment, else nil |
| <b>Ratios<sup>2</sup></b>                                       |   |
| Standard Deviation  | 26.81%  |
| Beta (Slope)  | 0.85  |
| Sharpe Ratio <sup>3</sup>                                       | 0.67  |
| <b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b> |   |
| Other than Direct <sup>5</sup>                                  | 2.53%   |
| Direct  | 1.09%   |
| <b>Portfolio Turnover (1 year)</b>                              | 0.27  |

#### IDCW History (Rate ₹/Unit)

| Record Date Plans/Options | Individual /HUF | NAV (₹) Cum-IDCW |
|---------------------------|-----------------|------------------|
| <b>IDCW</b>               |                 |                  |
| 25-May-21                 | 2.000000        | 32.6465          |
| 30-May-19                 | 1.328113        | 20.0428          |
| 30-May-18                 | 1.770817        | 25.4966          |
| <b>IDCW - Direct</b>      |                 |                  |
| 30-May-19                 | 1.328113        | 24.6882          |
| 30-May-18                 | 1.770817        | 30.7095          |
| 02-Nov-16                 | 1.750000        | 25.3345          |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>**Ratios** disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>**Risk free rate:** 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)

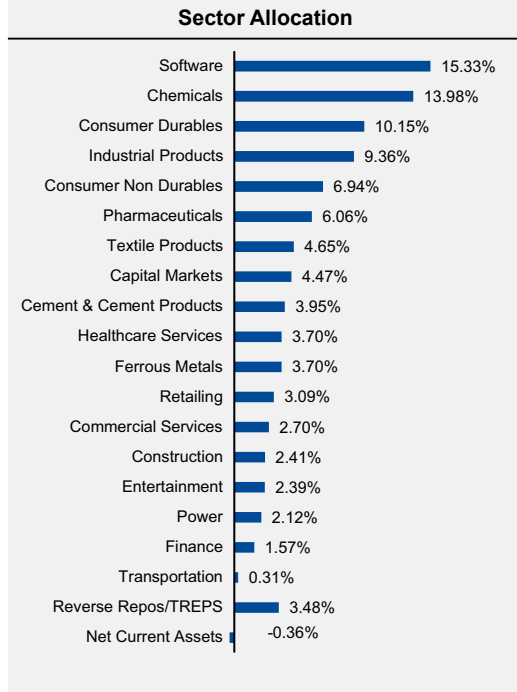
<sup>4</sup>**TER** Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

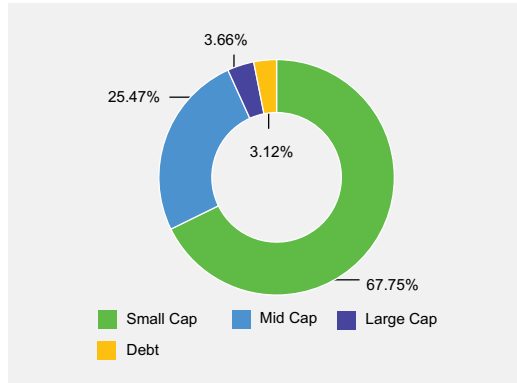
| Issuer                                 | Industries               | % to Net Assets |
|--|--------------------------|-----------------|
| <b>EQUITY</b>                          |                          | <b>96.88%</b>   |
| Mastek Ltd.                            | Software                 | 4.14%           |
| KEI Industries Ltd.                    | Industrial Products      | 3.93%           |
| Amber Enterprises India Ltd.           | Consumer Durables        | 3.84%           |
| Dixon Technologies (India) Ltd.        | Consumer Durables        | 3.76%           |
| APL Apollo Tubes Ltd.                  | Ferrous Metals           | 3.70%           |
| Radico Khaitan Ltd.                    | Consumer Non Durables    | 3.32%           |
| Arvind Ltd.                            | Textile Products         | 3.24%           |
| Laurus Labs Ltd.                       | Pharmaceuticals          | 3.12%           |
| V-Mart Retail Ltd.                     | Retailing                | 3.09%           |
| Polycab India Ltd.                     | Industrial Products      | 2.95%           |
| JB Chemicals & Pharmaceuticals Ltd.    | Pharmaceuticals          | 2.94%           |
| Birlasoft Ltd.                         | Software                 | 2.83%           |
| Coforge Ltd.                           | Software                 | 2.78%           |
| Neogen Chemicals Ltd.                  | Chemicals                | 2.72%           |
| Teamlease Services Ltd.                | Commercial Services      | 2.70%           |
| Somany Ceramics Ltd.                   | Consumer Durables        | 2.55%           |
| Navin Fluorine International Ltd.      | Chemicals                | 2.54%           |
| Metropolis Healthcare Ltd.             | Healthcare Services      | 2.54%           |
| Carborundum Universal Ltd.             | Industrial Products      | 2.48%           |
| Vinati Organics Ltd.                   | Chemicals                | 2.43%           |
| PVR Ltd.                               | Entertainment            | 2.39%           |
| Indian Energy Exchange Ltd.            | Capital Markets          | 2.27%           |
| Multi Commodity Exchange Of India Ltd. | Capital Markets          | 2.20%           |
| KEC International Ltd.                 | Power                    | 2.12%           |
| Infosys Ltd.                           | Software                 | 2.08%           |
| Birla Corporation Ltd.                 | Cement & Cement Products | 2.03%           |
| CCL Products (India) Ltd.              | Consumer Non Durables    | 2.01%           |
| Brigade Enterprises Ltd.               | Construction             | 2.01%           |
| Atul Ltd.                              | Chemicals                | 1.92%           |
| JK Lakshmi Cement Ltd.                 | Cement & Cement Products | 1.92%           |
| Camlin Fine Sciences Ltd.              | Chemicals                | 1.74%           |
| Avanti Feeds Ltd.                      | Consumer Non Durables    | 1.61%           |
| Mphasis Ltd.                           | Software                 | 1.58%           |
| Can Fin Homes Ltd.                     | Finance                  | 1.57%           |
| Himatsingka Seide Ltd.                 | Textile Products         | 1.41%           |
| Sudarshan Chemical Industries Ltd.     | Chemicals                | 1.38%           |
| Latent View Analytics Ltd.             | Software                 | 1.32%           |
| Fine Organic Industries Ltd.           | Chemicals                | 1.25%           |
| Narayana Hrudayalaya Ltd.              | Healthcare Services      | 1.16%           |

| Issuer                                    | Industries     | % to Net Assets |
|---|----------------|-----------------|
| Rategain Travel Technologies Ltd.         | Software       | 0.60%           |
| PNC Infratech Ltd.                        | Construction   | 0.40%           |
| Mahindra Logistics Ltd.                   | Transportation | 0.31%           |
| <b>Cash Equivalent</b>                    |                | <b>3.12%</b>    |
| TREPS*                                    |                | 3.48%           |
| Net Current Assets:                       |                | -0.36%          |
| <b>Total Net Assets as on 31-Mar-2022</b> |                | <b>100.00%</b>  |

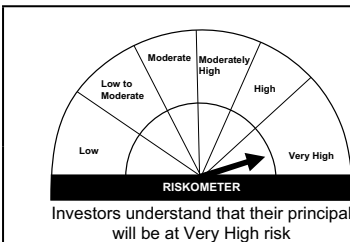
\*TREPS : Tri-Party Repo



#### Portfolio Classification By Market Segment Class (%)



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IM-DI DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.



#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in predominantly small cap equity and equity related securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Infrastructure Equity Fund

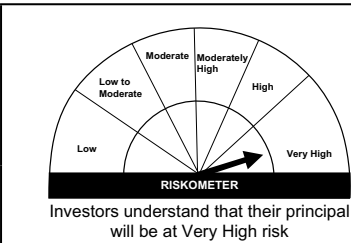
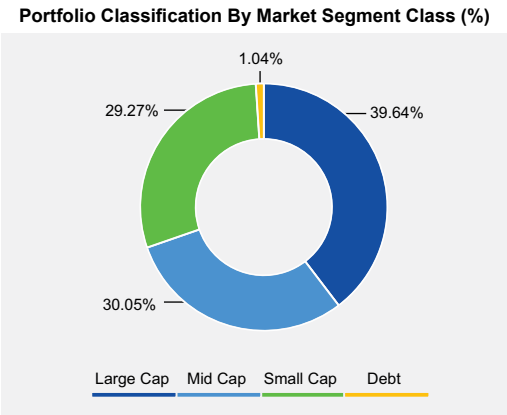
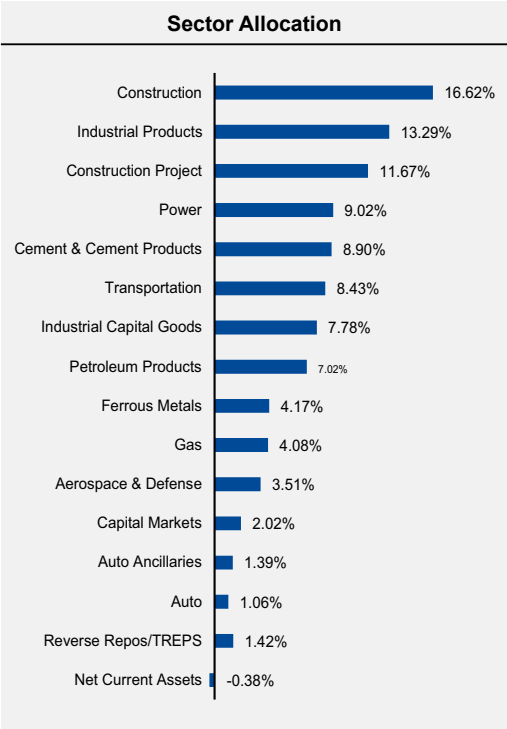
**Infrastructure Equity Fund** - An open ended equity scheme following Infrastructure theme.

**Investment Objective:** To generate long term capital appreciation from an actively managed portfolio of equity and equity related securities by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from growth and development of Infrastructure in India. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details  |   |                  |
|---|---|------------------|
| Date of Allotment   | 23-Feb-06   |                  |
| Benchmark   | S&P BSE India Infrastructure TRI <sup>6</sup>                                 |                  |
| NAV (as on 31.3.22)   |   |                  |
| Growth  | ₹ 24.9513   |                  |
| Direct Growth   | ₹ 27.1692   |                  |
| AUM (as on 31.3.22)   | ₹ 110.98 Cr   |                  |
| AAUM (for the month of Mar)   | ₹ 107.09 Cr   |                  |
| Fund Manager & Experience   |   |                  |
| Gautam Bhupal   |   |                  |
| Total Experience  | 16 Years  |                  |
| Managing this fund  | Since May 11, 2018  |                  |
| Minimum Investment <sup>1</sup>   |   |                  |
| Lumpsum   | ₹ 5,000   |                  |
| SIP <sup>##</sup>   | Please refer page 45  |                  |
| Additional Purchase   | ₹ 1,000   |                  |
| Entry load:   | “NA”  |                  |
| Exit load:  | 1 % if redeemed / switched out within 1 year from date of allotment, else nil |                  |
| Ratios <sup>2</sup>   |   |                  |
| Standard Deviation  | 27.65%  |                  |
| Beta (Slope)  | 0.88  |                  |
| Sharpe Ratio <sup>3</sup>   | 0.40  |                  |
| Month End Total Expenses Ratios (Annualized) <sup>4</sup>   |   |                  |
| Other than Direct <sup>5</sup>  | 2.60%   |                  |
| Direct  | 1.18%   |                  |
| Portfolio Turnover (1 year)   | 0.2   |                  |
| IDCW History (Rate ₹/Unit)  |   |                  |
| Record Date Plans/Options   | Individual /HUF   | NAV (₹) Cum-IDCW |
| IDCW  |   |                  |
| 26-May-08   | 1.0000  | 13.7160          |
| 11-May-07   | 1.0000  | 12.2390          |
| IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>  |   |                  |
| <sup>1</sup> in multiples of Re 1 thereafter.   |   |                  |
| <sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.   |   |                  |
| <sup>3</sup> Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)  |   |                  |
| <sup>4</sup> TER Annualized TER including GST on Investment Management Fees   |   |                  |
| <sup>5</sup> Continuing plans   |   |                  |
| <sup>6</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021 |   |                  |

| Issuer                                    | Industries               | % to Net Assets |
|---|--------------------------|-----------------|
| <b>EQUITY</b>                             |                          | <b>98.96%</b>   |
| Larsen & Toubro Ltd.                      | Construction Project     | 9.56%           |
| NTPC Ltd.                                 | Power                    | 6.57%           |
| KEI Industries Ltd.                       | Industrial Products      | 6.25%           |
| Reliance Industries Ltd.                  | Petroleum Products       | 4.75%           |
| Ultratech Cement Ltd.                     | Cement & Cement Products | 4.28%           |
| Gujarat Gas Ltd.                          | Gas                      | 4.08%           |
| KNR Constructions Ltd.                    | Construction             | 3.58%           |
| Bharat Electronics Ltd.                   | Aerospace & Defense      | 3.51%           |
| Adani Ports & Special Economic Zone Ltd.  | Transportation           | 3.42%           |
| Schaeffler India Ltd.                     | Industrial Products      | 3.32%           |
| APL Apollo Tubes Ltd.                     | Ferrous Metals           | 2.97%           |
| Siemens Ltd.                              | Industrial Capital Goods | 2.88%           |
| Honeywell Automation India Ltd.           | Industrial Capital Goods | 2.68%           |
| Polycab India Ltd.                        | Industrial Products      | 2.64%           |
| Mahindra Logistics Ltd.                   | Transportation           | 2.59%           |
| Ashoka Buildcon Ltd.                      | Construction             | 2.56%           |
| Dalmia Bharat Ltd.                        | Cement & Cement Products | 2.49%           |
| Ahluwalia Contracts (India) Ltd.          | Construction             | 2.49%           |
| Kalpataru Power Transmission Ltd.         | Power                    | 2.45%           |
| Container Corporation Of India Ltd.       | Transportation           | 2.42%           |
| DLF Ltd.                                  | Construction             | 2.40%           |
| PNC Infratech Ltd.                        | Construction             | 2.34%           |
| Bharat Petroleum Corporation Ltd.         | Petroleum Products       | 2.27%           |
| Birla Corporation Ltd.                    | Cement & Cement Products | 2.13%           |
| NCC Ltd.                                  | Construction Project     | 2.11%           |
| Indian Energy Exchange Ltd.               | Capital Markets          | 2.02%           |
| The Phoenix Mills Ltd.                    | Construction             | 1.69%           |
| Prestige Estates Projects Ltd.            | Construction             | 1.56%           |
| Sundram Fasteners Ltd.                    | Auto Ancillaries         | 1.39%           |
| Jindal Steel & Power Ltd.                 | Ferrous Metals           | 1.20%           |
| ABB India Ltd.                            | Industrial Capital Goods | 1.17%           |
| Carborundum Universal Ltd.                | Industrial Products      | 1.08%           |
| Ashok Leyland Ltd.                        | Auto                     | 1.06%           |
| Thermax Ltd.                              | Industrial Capital Goods | 1.05%           |
| <b>Cash Equivalent</b>                    |                          | <b>1.04%</b>    |
| TREPS*                                    |                          | 1.42%           |
| Net Current Assets:                       |                          | -0.38%          |
| <b>Total Net Assets as on 31-Mar-2022</b> |                          | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Focused Equity Fund

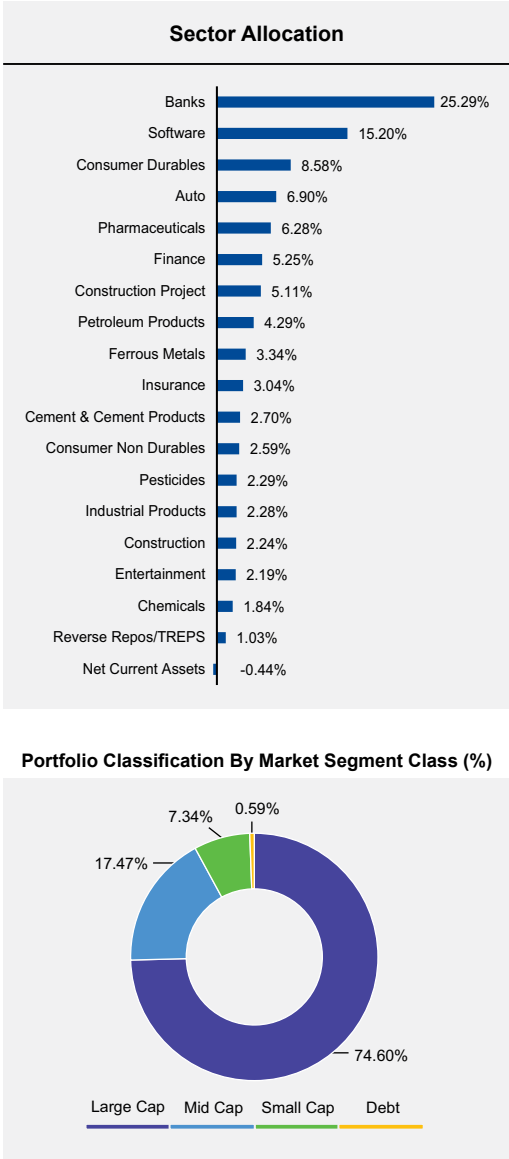
(**Focused Fund** – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap))

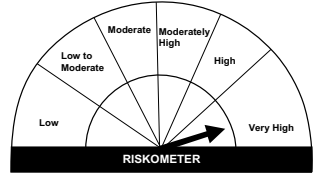
**Investment Objective:** To seek long term capital growth through investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies across market capitalization. However, there is no assurance that the investment objective of the Scheme will be achieved.

| Fund Details   |                            |                  |
|--|----------------------------|------------------|
| Date of Allotment  | 22-July-2020               |                  |
| Benchmark  | Nifty 500 TRI <sup>4</sup> |                  |
| NAV (as on 31.3.22)  |                            |                  |
| Growth   | ₹ 15.9147                  |                  |
| Direct Growth  | ₹ 16.3635                  |                  |
| AUM (as on 31.3.22)  | ₹ 553.14 Cr                |                  |
| AAUM (for the month of Mar)  | ₹ 538.77 Cr                |                  |
| Fund Manager & Experience  |                            |                  |
| Neelotpal Sahai  | (For Equity)               |                  |
| Total Experience   | 29 Years                   |                  |
| Managing this fund   | Since July 29, 2020        |                  |
| Gautam Bhupal  | (For Equity)               |                  |
| Total Experience   | 16 Years                   |                  |
| Managing this fund   | Since July 29, 2020        |                  |
| Minimum Investment <sup>1</sup>  |                            |                  |
| Lumpsum  | ₹ 5,000                    |                  |
| SIP <sup>##</sup>  | Please refer page 45       |                  |
| Additional Purchase  | ₹ 1,000                    |                  |
| Entry load:  | "NA"                       |                  |
| Exit load: For 10% of the units redeemed / switched-out within 1 year from the date of allotment : Nil   |                            |                  |
| For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%  |                            |                  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>  |                            |                  |
| Other than Direct <sup>3</sup>   | 2.51%                      |                  |
| Direct   | 0.84%                      |                  |
| Portfolio Turnover (1 year)  | 0.38                       |                  |
| IDCW History (Rate ₹/Unit)   |                            |                  |
| Record Date Plans/Options  | Individual /HUF            | NAV (₹) Cum-IDCW |
| IDCW   |                            |                  |
| 26-Jul-21  | 0.6500                     | 14.5068          |
| IDCW - Direct  |                            |                  |
| 26-Jul-21  | 0.6600                     | 14.7497          |
| IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a>   |                            |                  |
| <sup>1</sup> in multiples of Re 1 thereafter.  |                            |                  |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees  |                            |                  |
| <sup>3</sup> Continuing plans  |                            |                  |
| <sup>4</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to Nifty 500 TRI which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021 |                            |                  |

| Issuer                             | Industries               | % to Net Assets |
|------------------------------------|--------------------------|-----------------|
| EQUITY                             |                          | 99.41%          |
| Infosys Ltd.                       | Software                 | 9.55%           |
| ICICI Bank Ltd.                    | Banks                    | 8.71%           |
| HDFC Bank Ltd.                     | Banks                    | 7.97%           |
| Bajaj Finance Ltd.                 | Finance                  | 5.25%           |
| Larsen & Toubro Ltd.               | Construction Project     | 5.11%           |
| Axis Bank Ltd.                     | Banks                    | 4.82%           |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals          | 4.55%           |
| Reliance Industries Ltd.           | Petroleum Products       | 4.29%           |
| Tata Motors Ltd.                   | Auto                     | 3.92%           |
| State Bank of India                | Banks                    | 3.79%           |
| Coforge Ltd.                       | Software                 | 3.75%           |
| Titan Company Ltd.                 | Consumer Durables        | 3.53%           |
| SBI Life Insurance Company Ltd.    | Insurance                | 3.04%           |
| Amber Enterprises India Ltd.       | Consumer Durables        | 2.87%           |
| Dalmia Bharat Ltd.                 | Cement & Cement Products | 2.70%           |
| Hindustan Unilever Ltd.            | Consumer Non Durables    | 2.59%           |
| P I INDUSTRIES LIMITED             | Pesticides               | 2.29%           |
| KEI Industries Ltd.                | Industrial Products      | 2.28%           |
| DLF Ltd.                           | Construction             | 2.24%           |
| PVR Ltd.                           | Entertainment            | 2.19%           |
| Dixon Technologies (India) Ltd.    | Consumer Durables        | 2.18%           |
| APL Apollo Tubes Ltd.              | Ferrous Metals           | 1.90%           |
| Tech Mahindra Ltd.                 | Software                 | 1.90%           |
| SRF Ltd.                           | Chemicals                | 1.84%           |
| IPCA Laboratories Ltd.             | Pharmaceuticals          | 1.73%           |
| Maruti Suzuki India Ltd.           | Auto                     | 1.50%           |
| Ashok Leyland Ltd.                 | Auto                     | 1.48%           |
| Jindal Steel & Power Ltd.          | Ferrous Metals           | 1.44%           |
| Cash Equivalent                    |                          | 0.59%           |
| TREPS*                             |                          | 1.03%           |
| Net Current Assets:                |                          | -0.44%          |
| Total Net Assets as on 31-Mar-2022 |                          | 100.00%         |

\*TREPS : Tri-Party Repo





Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment in equity and equity related securities across market capitalization in maximum 30 stocks

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Tax Saver Equity Fund

An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.

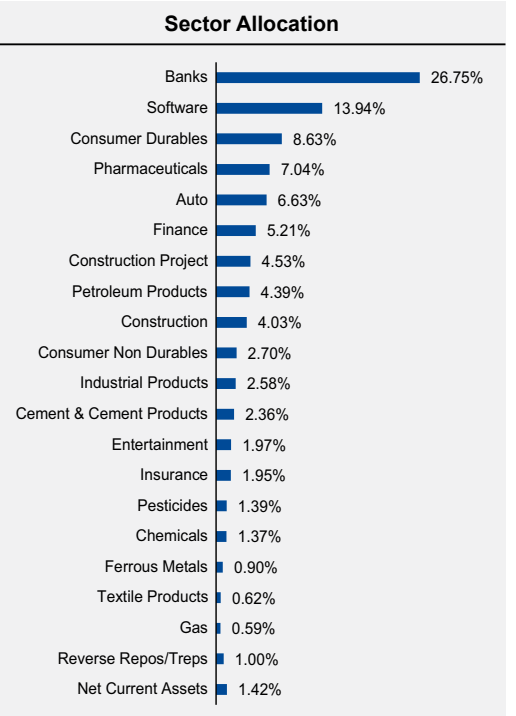
**Investment Objective:** Aims to provide long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments of companies across various sectors and industries, with no capitalisation bias. The Fund may also invest in fixed income securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details   |                            |                  |
|--|----------------------------|------------------|
| Date of Allotment  | 05-Jan-07                  |                  |
| Benchmark  | Nifty 500 TRI <sup>6</sup> |                  |
| NAV (as on 31.3.22)  |                            |                  |
| Growth   | ₹ 56.1559                  |                  |
| Direct Growth  | ₹ 60.9947                  |                  |
| AUM (as on 31.3.22)  | ₹ 195.27 Cr                |                  |
| AAUM (for the month of Mar)  | ₹ 187.27 Cr                |                  |
| Fund Manager & Experience  |                            |                  |
| Gautam Bhupal  |                            |                  |
| Total Experience   | 16 Years                   |                  |
| Managing this fund   | Since July 23, 2019        |                  |
| Minimum Investment <sup>1</sup>  |                            |                  |
| Lumpsum  | ₹ 5,000                    |                  |
| SIP <sup>##</sup>  | Please refer page 45       |                  |
| Additional Purchase  | ₹ 1,000                    |                  |
| Entry load:  | "NA"                       |                  |
| Exit load:   | Nil                        |                  |
| Ratios <sup>2</sup>  |                            |                  |
| Standard Deviation   | 22.17%                     |                  |
| Beta (Slope)   | 0.97                       |                  |
| Sharpe Ratio <sup>3</sup>  | 0.55                       |                  |
| Month End Total Expenses Ratios (Annualized) <sup>4</sup>  |                            |                  |
| Other than Direct <sup>5</sup>   | 2.51%                      |                  |
| Direct   | 1.27%                      |                  |
| Portfolio Turnover (1 year)  | 0.26                       |                  |
| IDCW History (Rate ₹/Unit)   |                            |                  |
| Record Date Plans/Options  | Individual /HUF            | NAV (₹) Cum-IDCW |
| IDCW   |                            |                  |
| 25-Jan-21  | 0.5000                     | 22.1700          |
| 27-Jan-20  | 1.5495                     | 21.5978          |
| 24-Jan-19  | 1.5495                     | 20.7121          |
| IDCW - Direct  |                            |                  |
| 25-Jan-21  | 0.7500                     | 23.5890          |
| 27-Jan-20  | 1.7708                     | 22.8954          |
| 24-Jan-19  | 1.7708                     | 21.9059          |
| IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <a href="http://www.assetmanagement.hsbc.com/in">http://www.assetmanagement.hsbc.com/in</a> |                            |                  |
| <sup>1</sup> in multiples of Re 1 thereafter.  |                            |                  |
| <sup>2</sup> Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.  |                            |                  |
| <sup>3</sup> Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)   |                            |                  |
| <sup>4</sup> TER Annualized TER including GST on Investment Management Fees  |                            |                  |
| <sup>5</sup> Continuing plans  |                            |                  |

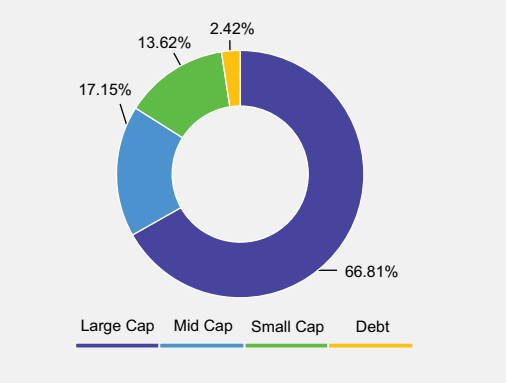
| Issuer                              | Industries               | % to Net Assets |
|-------------------------------------|--------------------------|-----------------|
| <b>EQUITY</b>                       |                          | <b>97.58%</b>   |
| Infosys Ltd.                        | Software                 | 9.37%           |
| ICICI Bank Ltd.                     | Banks                    | 8.90%           |
| HDFC Bank Ltd.                      | Banks                    | 7.53%           |
| Bajaj Finance Ltd.                  | Finance                  | 5.21%           |
| Larsen & Toubro Ltd.                | Construction Project     | 4.53%           |
| Reliance Industries Ltd.            | Petroleum Products       | 4.39%           |
| State Bank of India                 | Banks                    | 3.92%           |
| Axis Bank Ltd.                      | Banks                    | 3.90%           |
| Tata Motors Ltd.                    | Auto                     | 2.89%           |
| Sun Pharmaceutical Industries Ltd.  | Pharmaceuticals          | 2.81%           |
| Tata Consultancy Services Ltd.      | Software                 | 2.62%           |
| KEI Industries Ltd.                 | Industrial Products      | 2.58%           |
| Amber Enterprises India Ltd.        | Consumer Durables        | 2.35%           |
| Ashok Leyland Ltd.                  | Auto                     | 2.01%           |
| PVR Ltd.                            | Entertainment            | 1.97%           |
| SBI Life Insurance Company Ltd.     | Insurance                | 1.95%           |
| Hindustan Unilever Ltd.             | Consumer Non Durables    | 1.93%           |
| Dixon Technologies (India) Ltd.     | Consumer Durables        | 1.77%           |
| Titan Company Ltd.                  | Consumer Durables        | 1.69%           |
| AU Small Finance Bank Ltd.          | Banks                    | 1.60%           |
| Prestige Estates Projects Ltd.      | Construction             | 1.52%           |
| JB Chemicals & Pharmaceuticals Ltd. | Pharmaceuticals          | 1.45%           |
| P I INDUSTRIES LIMITED              | Pesticides               | 1.39%           |
| SRF Ltd.                            | Chemicals                | 1.37%           |
| DLF Ltd.                            | Construction             | 1.36%           |
| Birla Corporation Ltd.              | Cement & Cement Products | 1.21%           |
| Dalmia Bharat Ltd.                  | Cement & Cement Products | 1.15%           |
| The Phoenix Mills Ltd.              | Construction             | 1.15%           |
| Alkem Laboratories Ltd.             | Pharmaceuticals          | 1.11%           |
| Voltas Ltd.                         | Consumer Durables        | 1.08%           |
| TVS Motor Company Ltd.              | Auto                     | 0.96%           |
| Kajaria Ceramics Ltd.               | Consumer Durables        | 0.94%           |
| Birlasoft Ltd.                      | Software                 | 0.93%           |
| Kotak Mahindra Bank Ltd.            | Banks                    | 0.90%           |
| Jindal Steel & Power Ltd.           | Ferrous Metals           | 0.90%           |
| Laurus Labs Ltd.                    | Pharmaceuticals          | 0.85%           |
| IPCA Laboratories Ltd.              | Pharmaceuticals          | 0.82%           |
| Somany Ceramics Ltd.                | Consumer Durables        | 0.80%           |
| Maruti Suzuki India Ltd.            | Auto                     | 0.77%           |
| Godrej Consumer Products Ltd.       | Consumer Non Durables    | 0.77%           |
| Himatsingka Seide Ltd.              | Textile Products         | 0.62%           |

| Issuer                                    | Industries | % to Net Assets |
|---|------------|-----------------|
| Gujarat Gas Ltd.                          | Gas        | 0.59%           |
| Rategain Travel Technologies Ltd.         | Software   | 0.56%           |
| Coforge Ltd.                              | Software   | 0.46%           |
| <b>Cash Equivalent</b>                    |            | <b>2.42%</b>    |
| TREPS*                                    |            | 1.00%           |
| Net Current Assets:                       |            | 1.42%           |
| <b>Total Net Assets as on 31-Mar-2022</b> |            | <b>100.00%</b>  |

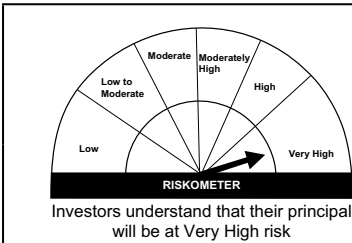
\*TREPS : Tri-Party Repo



Portfolio Classification By Market Segment Class (%)



<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IM-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to NIFTY 500 TRI Index which has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021



**This product is suitable for investors who are seeking\*:**

- To create wealth over long term
- Invests in equity and equity related securities with no capitalisation bias

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Equity Hybrid Fund

**Aggressive Hybrid fund** – An open ended hybrid scheme investing predominantly in equity and equity related instruments.

**Investment Objective:** To seek long term capital growth and income through investments in equity and equity related securities and fixed income instruments. However, there is no assurance that the investment objective of the Scheme will be achieved.

| Fund Details   |  |  |                      |   |
|--|--|--|----------------------|---|
| Date of Allotment  |  |  | 22-Oct-18            |   |
| Benchmark:   |  |  | CRISIL Hybrid 35+65  | - |
| Aggressive Fund Index <sup>6</sup>   |  |  |                      |   |
| NAV (as on 31.3.22)  |  |  |                      |   |
| Growth   |  |  | ₹ 15.7037            |   |
| Direct Growth  |  |  | ₹ 16.4978            |   |
| AUM (as on 31.3.22)  |  |  | ₹ 500.27 Cr          |   |
| AAUM (for the month of Mar)  |  |  | ₹ 492.84 Cr          |   |
| Fund Manager & Experience  |  |  |                      |   |
| Neelotpal Sahai  |  |  | (For Equity)         |   |
| Total Experience   |  |  | 29 Years             |   |
| Managing this fund   |  |  | Since Oct 22, 2018   |   |
| Kapil Punjabi  |  |  | (For Debt)           |   |
| Total Experience   |  |  | 15 Years             |   |
| Managing this fund   |  |  | Since Feb 18, 2019   |   |
| Ranjithgopal K.A.  |  |  | (For Equity)         |   |
| Total Experience   |  |  | 14 Years             |   |
| Managing this fund   |  |  | Since July 23, 2019  |   |
| Minimum Investment <sup>1</sup>  |  |  |                      |   |
| Lumpsum  |  |  | ₹ 5,000              |   |
| SIP <sup>##</sup>  |  |  | Please refer page 45 |   |
| Additional Purchase  |  |  | ₹ 1,000              |   |
| Entry load:  |  |  | "NA"                 |   |
| Exit load: For 10% of the units redeemed / switched-out within 1 year from the date of allotment : Nil |  |  |                      |   |
| For remaining units redeemed or switched-out within 1 year from the date of allotment 1.00%            |  |  |                      |   |
| Ratios <sup>2</sup>  |  |  |                      |   |
| Standard Deviation   |  |  | 15.96%               |   |
| Beta (Slope)   |  |  | 1.09                 |   |
| Sharpe Ratio <sup>3</sup>  |  |  | 0.71                 |   |
| Month End Total Expenses Ratios (Annualized) <sup>4</sup>  |  |  |                      |   |
| Other than Direct <sup>5</sup>   |  |  | 2.50%                |   |
| Direct   |  |  | 1.01%                |   |
| Portfolio Turnover (1 year)  |  |  | 0.69                 |   |

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

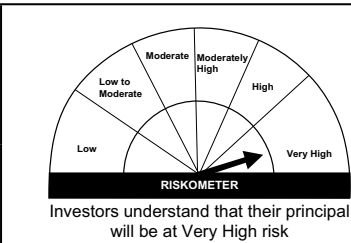
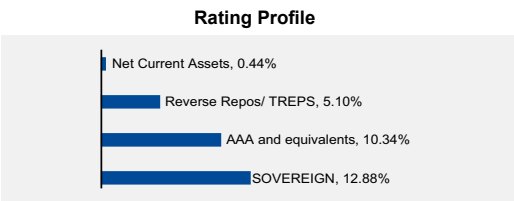
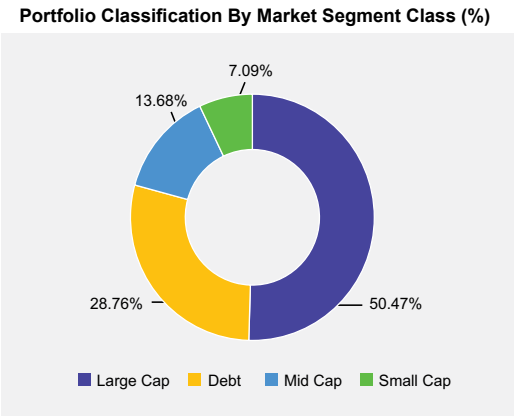
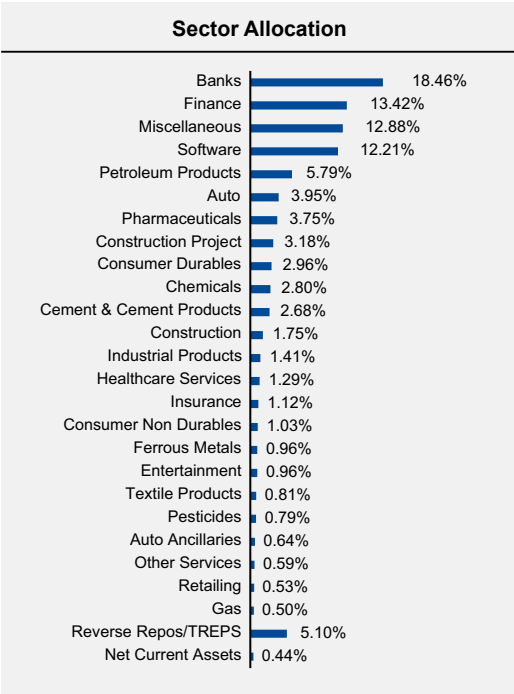
<sup>5</sup>Continuing plans

<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to CRISIL Hybrid 35+65 Aggressive Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021

| Issuer                                   | Industries/ Ratings      | % to Net Assets |
|--|--------------------------|-----------------|
| <b>Corporate/ PSU Debt</b>               |                          |                 |
| <b>Corporate Bonds / Debentures</b>      |                          |                 |
| National Bk for Agriculture & Rural Dev. | [ICRA]AAA                | 3.01%           |
| Power Finance Corporation Ltd.           | CRISIL AAA               | 2.03%           |
| Bajaj Finance Ltd.                       | CRISIL AAA               | 2.00%           |
| LIC Housing Finance Ltd.                 | CRISIL AAA               | 1.97%           |
| L & T Finance Ltd.                       | CRISIL AAA               | 1.02%           |
| Export Import Bank of India              | CRISIL AAA               | 0.31%           |
| <b>EQUITY</b>                            |                          |                 |
| Reliance Industries Ltd.                 | Petroleum Products       | 5.79%           |
| HDFC Bank Ltd.                           | Banks                    | 5.73%           |
| Infosys Ltd.                             | Software                 | 5.72%           |
| ICICI Bank Ltd.                          | Banks                    | 5.55%           |
| Axis Bank Ltd.                           | Banks                    | 3.73%           |
| State Bank of India                      | Banks                    | 3.45%           |
| Larsen & Toubro Ltd.                     | Construction Project     | 3.18%           |
| Bajaj Finance Ltd.                       | Finance                  | 1.89%           |
| Tech Mahindra Ltd.                       | Software                 | 1.80%           |
| Tata Motors Ltd.                         | Auto                     | 1.73%           |
| Sun Pharmaceutical Industries Ltd.       | Pharmaceuticals          | 1.46%           |
| Mphasis Ltd.                             | Software                 | 1.35%           |
| Amber Enterprises India Ltd.             | Consumer Durables        | 1.27%           |
| SBI Cards & Payment Services Ltd.        | Finance                  | 1.19%           |
| Bajaj Auto Ltd.                          | Auto                     | 1.17%           |
| SBI Life Insurance Company Ltd.          | Insurance                | 1.12%           |
| Coforge Ltd.                             | Software                 | 1.07%           |
| Dalmia Bharat Ltd.                       | Cement & Cement Products | 1.05%           |
| Ashok Leyland Ltd.                       | Auto                     | 1.05%           |
| Alkem Laboratories Ltd.                  | Pharmaceuticals          | 1.01%           |
| Prestige Estates Projects Ltd.           | Construction             | 0.99%           |
| PVR Ltd.                                 | Entertainment            | 0.96%           |
| Jindal Steel & Power Ltd.                | Ferrous Metals           | 0.96%           |
| Ultratech Cement Ltd.                    | Cement & Cement Products | 0.92%           |
| Titan Company Ltd.                       | Consumer Durables        | 0.91%           |
| HCL Technologies Ltd.                    | Software                 | 0.81%           |
| Arvind Ltd.                              | Textile Products         | 0.81%           |
| P I INDUSTRIES LIMITED                   | Pesticides               | 0.79%           |
| Dixon Technologies (India) Ltd.          | Consumer Durables        | 0.78%           |
| DLF Ltd.                                 | Construction             | 0.76%           |
| Birlasoft Ltd.                           | Software                 | 0.73%           |
| Rategain Travel Technologies Ltd.        | Software                 | 0.73%           |
| Atul Ltd.                                | Chemicals                | 0.72%           |
| Birla Corporation Ltd.                   | Cement & Cement Products | 0.71%           |
| Polycab India Ltd.                       | Industrial Products      | 0.71%           |
| Supreme Industries Ltd.                  | Industrial Products      | 0.70%           |
| Vinati Organics Ltd.                     | Chemicals                | 0.70%           |
| Navin Fluorine International Ltd.        | Chemicals                | 0.69%           |
| Aarti Industries Ltd.                    | Chemicals                | 0.69%           |
| Vijaya Diagnostic Centre Ltd.            | Healthcare Services      | 0.66%           |
| Gland Pharma Ltd.                        | Pharmaceuticals          | 0.65%           |
| Balkrishna Industries Ltd.               | Auto Ancillaries         | 0.64%           |
| Max Healthcare Institute Ltd.            | Healthcare Services      | 0.63%           |
| JB Chemicals & Pharmaceuticals Ltd.      | Pharmaceuticals          | 0.63%           |
| Tata Consumer Products Ltd.              | Consumer Non Durables    | 0.62%           |
| Quess Corp Ltd.                          | Other Services           | 0.59%           |
| Zomato Ltd.                              | Retailing                | 0.53%           |
| Gujarat Gas Ltd.                         | Gas                      | 0.50%           |
| Hindustan Unilever Ltd.                  | Consumer Non Durables    | 0.41%           |
| <b>Government Securities</b>             |                          |                 |
| 6.97% GOVT OF INDIA RED                  | SOVEREIGN                | 6.18%           |
| 06-09-2026                               |                          |                 |
| 7.17% GOVT OF INDIA RED                  | SOVEREIGN                | 4.53%           |
| 08-01-2028                               |                          |                 |
| 5.63% GOVT OF INDIA RED                  | SOVEREIGN                | 2.17%           |
| 12-04-2026                               |                          |                 |

| Issuer                             | Industries/ Ratings | % to Net Assets |
|------------------------------------|---------------------|-----------------|
| Cash Equivalent                    |                     | 5.54%           |
| TREPS*                             |                     | 5.10%           |
| Net Current Assets:                |                     | 0.44%           |
| Total Net Assets as on 31-Mar-2022 |                     | 100.00%         |

\*TREPS : Tri-Party Repo



**This product is suitable for investors who are seeking\*:**

- Long term wealth creation and income
- Invests in equity and equity related securities and fixed Income instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Mid Cap Fund

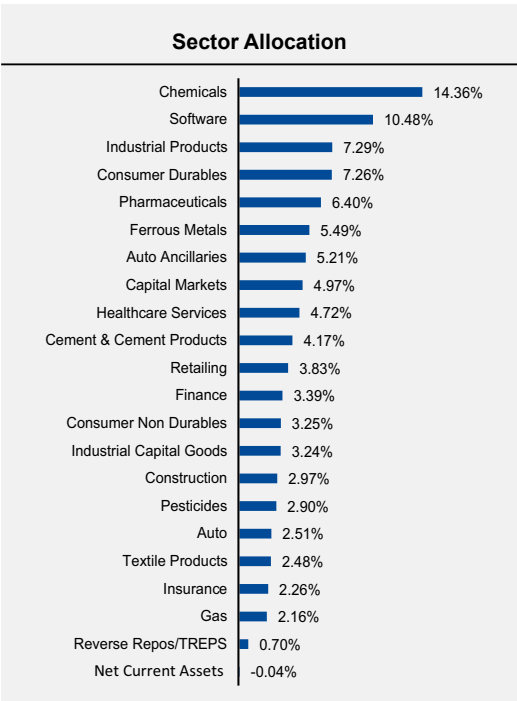
An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** To seek to generate long-term capital growth from an actively managed portfolio of equity and equity related securities of predominantly mid cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

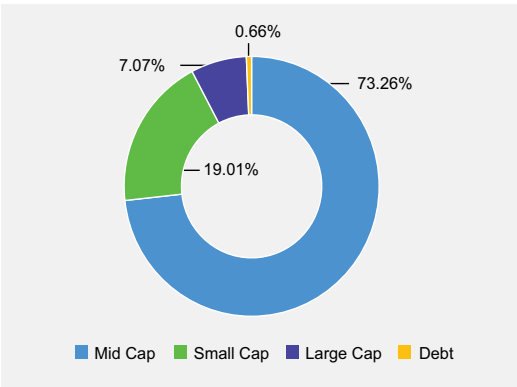
| Fund Details   |                      |
|--|----------------------|
| Date of Allotment  | 24-Sep-21            |
| Benchmark: S&P BSE 150 Mid Cap TRI <sup>1</sup>  |                      |
| NAV (as on 31.3.22)  |                      |
| Growth   | ₹ 9.5643             |
| Direct Growth  | ₹ 9.633              |
| AUM (as on 31.3.22)  | ₹ 1165.73 Cr         |
| AAUM (for the month of Mar)  | ₹ 1170.33 Cr         |
| Fund Manager & Experience  |                      |
| Ankur Arora  |                      |
| Total Experience   | 16 Years             |
| Managing this fund   | Since Sep 24, 2021   |
| Minimum Investment <sup>1</sup>  |                      |
| Lumpsum  | ₹ 5,000              |
| SIP <sup>##</sup>  | Please refer page 45 |
| Additional Purchase  | ₹ 1,000              |
| Entry load:  | "NA"                 |
| Exit load: 1 % if redeemed / switched out within 1 year from date of allotment, else nil   |                      |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>  |                      |
| Other than Direct <sup>3</sup>   | 2.30%                |
| Direct   | 0.85%                |
| <sup>1</sup> in multiples of Re 1 thereafter.  |                      |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees  |                      |
| <sup>3</sup> Continuing plans  |                      |
| <sup>4</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been changed to S&P BSE 150 MidCap TRI Index which has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021 |                      |

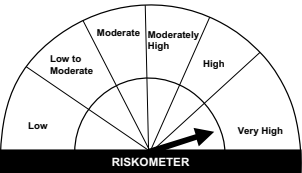
| Issuer                                    | Industries/ Ratings      | % to Net Assets |
|---|--------------------------|-----------------|
| <b>EQUITY</b>                             |                          | <b>99.34%</b>   |
| Persistent Systems Ltd.                   | SOFTWARE                 | 3.47%           |
| SRF Ltd.                                  | CHEMICALS                | 3.45%           |
| Cholamandalam Investment & Fin Co Ltd.    | FINANCE                  | 3.39%           |
| Laurus Labs Ltd.                          | PHARMACEUTICALS          | 3.29%           |
| ABB India Ltd.                            | INDUSTRIAL CAPITAL GOODS | 3.24%           |
| Navin Fluorine International Ltd.         | CHEMICALS                | 3.15%           |
| Aditya Birla Fashion and Retail Ltd.      | RETAILING                | 3.11%           |
| Alkem Laboratories Ltd.                   | PHARMACEUTICALS          | 3.11%           |
| Polycab India Ltd.                        | INDUSTRIAL PRODUCTS      | 3.04%           |
| Prestige Estates Projects Ltd.            | Construction             | 2.97%           |
| P I INDUSTRIES LIMITED                    | Pesticides               | 2.90%           |
| Mphasis Ltd.                              | Software                 | 2.90%           |
| Aarti Industries Ltd.                     | Chemicals                | 2.87%           |
| APL Apollo Tubes Ltd.                     | Ferrous Metals           | 2.75%           |
| Balkrishna Industries Ltd.                | Auto Ancillaries         | 2.75%           |
| Jindal Steel & Power Ltd.                 | Ferrous Metals           | 2.74%           |
| Coforge Ltd.                              | Software                 | 2.68%           |
| Vinati Organics Ltd.                      | Chemicals                | 2.68%           |
| Voltas Ltd.                               | Consumer Durables        | 2.67%           |
| Multi Commodity Exchange Of India Ltd.    | Capital Markets          | 2.67%           |
| Max Healthcare Institute Ltd.             | Healthcare Services      | 2.54%           |
| Ashok Leyland Ltd.                        | Auto                     | 2.51%           |
| Arvind Ltd.                               | Textile Products         | 2.48%           |
| Apollo Tyres Ltd.                         | Auto Ancillaries         | 2.46%           |
| Dixon Technologies (India) Ltd.           | Consumer Durables        | 2.40%           |
| UTI Asset Management Company Ltd.         | Capital Markets          | 2.30%           |
| Max Financial Services Ltd.               | Insurance                | 2.26%           |
| Dalmia Bharat Ltd.                        | Cement & Cement Products | 2.25%           |
| Atul Ltd.                                 | Chemicals                | 2.21%           |
| Supreme Industries Ltd.                   | Industrial Products      | 2.20%           |
| Kajaria Ceramics Ltd.                     | Consumer Durables        | 2.19%           |
| Metropolis Healthcare Ltd.                | Healthcare Services      | 2.18%           |
| Gujarat Gas Ltd.                          | Gas                      | 2.16%           |
| Carborundum Universal Ltd.                | Industrial Products      | 2.05%           |
| Birla Corporation Ltd.                    | Cement & Cement Products | 1.92%           |
| Emami Ltd.                                | Consumer Non Durables    | 1.73%           |
| Radico Khaitan Ltd.                       | Consumer Non Durables    | 1.52%           |
| Rategain Travel Technologies Ltd.         | Software                 | 1.43%           |
| FSN E Commerce Ventures Ltd               | Retailing                | 0.72%           |
| <b>Cash Equivalent</b>                    |                          | <b>0.66%</b>    |
| TREPS*                                    |                          | 0.70%           |
| Net Current Assets:                       |                          | -0.04%          |
| <b>Total Net Assets as on 31-Mar-2022</b> |                          | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo



Portfolio Classification By Market Segment Class (%)





Investors understand that their principal will be at Very High risk

**This product is suitable for investors who are seeking\*:**

- Long term wealth creation
- Investment predominantly in Equity and Equity related securities of Mid Cap companies

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



## HSBC Asia Pacific (Ex Japan) Dividend Yield Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds (HGIF) Asia Pacific Ex Japan Equity High Dividend Fund (HEHDF). The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

|   |   |
|---|---|
| <b>Date of Allotment</b>  | 24-Feb-14   |
| <b>Benchmark</b>  | MSCI AC Asia Pacific ex Japan TRI <sup>6</sup>                                |
| <b>NAV</b> (as on 31.3.22)                                      |   |
| Growth  | ₹ 18.971  |
| Direct Growth   | ₹ 20.1157   |
| <b>AUM</b> (as on 31.3.22)                                      | ₹ 9.90 Cr   |
| <b>AAUM</b> (for the month of Mar)                              | ₹ 9.74 Cr   |
| <b>Fund Manager &amp; Experience</b>                            |   |
| B. Aswin Kumar  |   |
| Total Experience Managing this fund                             | 13 Years Since October 06, 2021   |
| <b>Minimum Investment<sup>1</sup></b>                           |   |
| Lumpsum   | ₹ 5,000   |
| SIP <sup>##</sup>   | Please refer page 45  |
| Additional Purchase   | ₹ 1,000   |
| <b>Entry load:</b>  | "NA"  |
| <b>Exit load:</b>   | 1 % if redeemed / switched out within 1 year from date of allotment, else nil |
| <b>Ratios<sup>2</sup></b>                                       |   |
| Standard Deviation  | 14.49%  |
| Beta (Slope)  | 0.72  |
| Sharpe Ratio <sup>3</sup>                                       | 0.47  |
| <b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b> |   |
| Other than Direct <sup>5</sup>                                  | 2.08%   |
| Direct  | 1.30%   |

### SectorAllocation

|                      |        |
|----------------------|--------|
| OVERSEAS MUTUAL FUND | 98.68% |
| Reverse Repos/TREPS  | 1.71%  |
| Net Current Assets   | -0.39% |

| Issuer  | Industries           | % to Net Assets |
|---|----------------------|-----------------|
| <b>EQUITY</b>   |                      | <b>98.68%</b>   |
| HGIF - Asia Pacific ex Japan Equity High Dividend (Share Class S9D) | OVERSEAS MUTUAL FUND | 98.68%          |
| <b>Cash Equivalent</b>  |                      | <b>1.32%</b>    |
| TREPS*  |                      | 1.71%           |
| Net Current Assets:   |                      | -0.39%          |
| <b>Total Net Assets as on 31-Mar-2022</b>                           |                      | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## HSBC Brazil Fund

An open ended fund of fund scheme investing in HSBC Global Investments Fund - Brazil Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds (HGIF) Brazil Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain proportion of its corpus in money market instruments and/or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

|   |   |
|---|---|
| <b>Date of Allotment</b>  | 06-May-11   |
| <b>Benchmark</b>  | MSCI Brazil 10/40 Index TRI <sup>6</sup>                                      |
| <b>NAV</b> (as on 31.3.22)                                      |   |
| Growth  | ₹ 7.5743  |
| Direct Growth   | ₹ 8.1121  |
| <b>AUM</b> (as on 31.3.22)                                      | ₹ 34.75 Cr  |
| <b>AAUM</b> (for the month of Mar)                              | ₹ 32.91 Cr  |
| <b>Fund Manager &amp; Experience</b>                            |   |
| B. Aswin Kumar  |   |
| Total Experience Managing this fund                             | 13 Years Since October 06, 2021   |
| <b>Minimum Investment<sup>1</sup></b>                           |   |
| Lumpsum   | ₹ 5,000   |
| SIP <sup>##</sup>   | Please refer page 45  |
| Additional Purchase   | ₹ 1,000   |
| <b>Entry load:</b>  | "NA"  |
| <b>Exit load:</b>   | 1 % if redeemed / switched out within 1 year from date of allotment, else nil |
| <b>Ratios<sup>2</sup></b>                                       |   |
| Standard Deviation  | 36.01%  |
| Beta (Slope)  | 0.96  |
| Sharpe Ratio <sup>3</sup>                                       | -0.02   |
| <b>Month End Total Expenses Ratios (Annualized)<sup>4</sup></b> |   |
| Other than Direct <sup>5</sup>                                  | 2.46%   |
| Direct  | 1.71%   |

### SectorAllocation

|                      |         |
|----------------------|---------|
| OVERSEAS MUTUAL FUND | 100.34% |
| Net Current Assets   | -1.03%  |
| Reverse Repos/TREPS  | 0.69%   |

| Issuer                                    | Industries           | % to Net Assets |
|---|----------------------|-----------------|
| <b>EQUITY</b>                             |                      | <b>100.34%</b>  |
| HGIF - Brazil Equity (Share Class S3D)    | OVERSEAS MUTUAL FUND | 100.34%         |
| <b>Cash Equivalent</b>                    |                      | <b>-0.34%</b>   |
| TREPS*                                    |                      | 0.69%           |
| Net Current Assets:                       |                      | -1.03%          |
| <b>Total Net Assets as on 31-Mar-2022</b> |                      | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

<sup>1</sup>In multiples of Re 1 thereafter.

<sup>2</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>3</sup>Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)

<sup>4</sup>TER Annualized TER including GST on Investment Management Fees

<sup>5</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Invests in equity and equity related securities through feeder route in Brazilian markets

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## HSBC Global Emerging Markets Fund

An open-ended fund of fund scheme investing in HSBC Global Investment Funds - Global Emerging Markets Equity Fund

**Investment Objective:** The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units/shares of HSBC Global Investment Funds - Global Emerging Markets Equity Fund. The Scheme may also invest a certain proportion of its corpus in money market instruments and / or units of liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Fund Details

|                                    |  |
|------------------------------------|--|
| <b>Date of Allotment</b>           | 17-Mar-08                                    |
| <b>Benchmark</b>                   | MSCI Emerging Markets Index TRI <sup>6</sup> |
| <b>NAV (as on 31.3.22)</b>         |  |
| Growth                             | ₹ 18.5382                                    |
| Direct Growth                      | ₹ 19.8147                                    |
| <b>AUM (as on 31.3.22)</b>         | ₹ 15.10 Cr                                   |
| <b>AAUM (for the month of Mar)</b> | ₹ 14.96 Cr                                   |

### Fund Manager & Experience

|                       |                       |
|-----------------------|-----------------------|
| <b>B. Aswin Kumar</b> |                       |
| Total Experience      | 13 Years,             |
| Managing this fund    | Since October 06,2021 |

### Minimum Investment<sup>1</sup>

|                     |                      |
|---------------------|----------------------|
| Lumpsum             | ₹ 5,000              |
| SIP <sup>##</sup>   | Please refer page 45 |
| Additional Purchase | ₹ 1,000              |

|                    |   |
|--------------------|---|
| <b>Entry load:</b> | "NA"  |
| <b>Exit load:</b>  | 1 % if redeemed / switched out within 1 year from date of allotment, else nil |

|                           |          |
|---------------------------|----------|
| <b>Ratios<sup>2</sup></b> |          |
| Standard Deviation        | 1726.05% |
| Beta (Slope)              | 0.98     |
| Sharpe Ratio <sup>3</sup> | 0.415    |

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

|                                |       |
|--------------------------------|-------|
| Other than Direct <sup>5</sup> | 2.45% |
| Direct                         | 1.74% |

### SectorAllocation

|                      |        |
|----------------------|--------|
| OVERSEAS MUTUAL FUND | 99.68% |
| Reverse Repos/TREPS  | 0.82%  |
| Net Current Assets   | -0.50% |

| Issuer  | Industries           | % to Net Assets |
|---|----------------------|-----------------|
| <b>EQUITY</b>   |                      | <b>99.68%</b>   |
| HGIF - Global Emerging Markets Equity (Share Class S1D) | OVERSEAS MUTUAL FUND | 99.68%          |
| <b>Cash Equivalent</b>                                  |                      | <b>0.32%</b>    |
| TREPS <sup>*</sup>                                      |                      | 0.82%           |
| Net Current Assets:                                     |                      | -0.50%          |
| <b>Total Net Assets as on 31-Mar-2022</b>               |                      | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

### IDCW History (Rate ₹/Unit)

| Record Date Plans/Options | Individual / HUF | NAV (₹) Cum-IDCW |
|---------------------------|------------------|------------------|
| <b>IDCW</b>               |                  |                  |
| 27-Jun-14                 | 0.500000         | 11.5335          |
| <b>IDCW - Direct</b>      |                  |                  |
| 27-Jun-14                 | 0.500000         | 11.6656          |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in> in multiples of Re 1 thereafter.

<sup>1</sup>Ratios disclosed are as per monthly returns (Annualized) for the last 3 years.

<sup>2</sup>Risk free rate: 3.9% (FIMMDA-NSE Mibor) as on Mar 31, 2022)

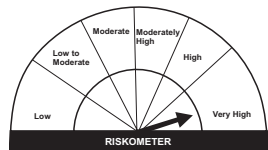
<sup>3</sup>TER Annualized TER including GST on Investment Management Fees

<sup>4</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk

## HSBC Global Equity Climate Change Fund of Fund

(An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)

**Investment Objective:** To provide long term capital appreciation by investing predominantly in units of HSBC Global Investment Funds – Global Equity Climate Change (HGECC). The Scheme may also invest a certain proportion of its corpus in money market instruments and /or units of overnight / liquid mutual fund schemes, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Fund Details

|                                    |                                |
|------------------------------------|--------------------------------|
| <b>Date of Allotment</b>           | 22-Mar-21                      |
| <b>Benchmark</b>                   | MSCI AC World TRI <sup>6</sup> |
| <b>NAV (as on 31.3.22)</b>         |                                |
| Growth                             | ₹ 9.5466                       |
| Direct Growth                      | ₹ 9.6253                       |
| <b>AUM (as on 31.3.22)</b>         | ₹ 523.28 Cr                    |
| <b>AAUM (for the month of Mar)</b> | ₹ 513.88 Cr                    |

### Fund Manager & Experience

|                       |                       |
|-----------------------|-----------------------|
| <b>B. Aswin Kumar</b> |                       |
| Total Experience      | 13 Years,             |
| Managing this fund    | Since October 06,2021 |

### Minimum Investment<sup>1</sup>

|                     |                      |
|---------------------|----------------------|
| Lumpsum             | ₹ 5,000              |
| SIP <sup>##</sup>   | Please refer page 45 |
| Additional Purchase | ₹ 1,000              |

|                    |   |
|--------------------|---|
| <b>Entry load:</b> | "NA"  |
| <b>Exit load:</b>  | Any redemption / switch-out of units within 1 year from the date of allotment shall be subject to 1% exit load. |

(ii) No Exit Load will be charged, if units are redeemed / switched-out after 1 year from the date of allotment.

The exit loads set forth above is subject to change at the discretion of the AMC and such changes shall be implemented prospectively.

### Month End Total Expenses Ratios (Annualized)<sup>4</sup>

|                                |       |
|--------------------------------|-------|
| Other than Direct <sup>5</sup> | 2.15% |
| Direct                         | 1.34% |

### SectorAllocation

|                      |        |
|----------------------|--------|
| OVERSEAS MUTUAL FUND | 99.64% |
| Reverse Repos/TREPS  | 1.07%  |
| Net Current Assets   | -0.71% |

| Issuer                                    | Industries           | % to Net Assets |
|---|----------------------|-----------------|
| <b>EQUITY</b>                             |                      | <b>99.64%</b>   |
| HGIF - Global Equity Climate Change       | OVERSEAS MUTUAL FUND | 99.64%          |
| <b>Cash Equivalent</b>                    |                      | <b>0.36%</b>    |
| TREPS <sup>*</sup>                        |                      | 1.07%           |
| Net Current Assets:                       |                      | -0.71%          |
| <b>Total Net Assets as on 31-Mar-2022</b> |                      | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

<sup>1</sup>in multiples of Re 1 thereafter.

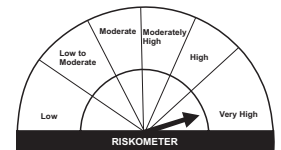
<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investment predominantly in companies positioned to benefit from climate change through fund of funds route

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

<sup>6</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

## HSBC Managed Solutions India - Growth

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return primarily by seeking capital appreciation through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold exchange traded funds (ETFs) and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

|  |            |
|--|------------|
| <b>Date of Allotment</b>   | 30-Apr-14  |
| <b>Benchmark:</b> Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index <sup>5</sup> |            |
| <b>NAV</b> (as on 31.3.22)   |            |
| Growth   | ₹ 26.6468  |
| Direct Growth  | ₹ 27.2884  |
| <b>AUM</b> (as on 31.3.22)   | ₹ 39.86 Cr |
| <b>AAUM</b> (for the month of Mar)   | ₹ 39.27 Cr |

## HSBC Managed Solutions India - Moderate

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the fund is to provide long term total return aimed at capital appreciation and providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs, units of offshore mutual funds and money market instruments.

### Fund Details

|  |            |
|--|------------|
| <b>Date of Allotment</b>   | 30-Apr-14  |
| <b>Benchmark:</b> CRISIL Hybrid 35+65 - Aggressive Fund Index <sup>5</sup> |            |
| <b>NAV</b> (as on 31.3.22)   |            |
| Growth   | ₹ 24.365   |
| Direct Growth  | ₹ 25.1141  |
| <b>AUM</b> (as on 31.3.22)   | ₹ 69.33 Cr |
| <b>AAUM</b> (for the month of Mar)   | ₹ 68.15 Cr |

## HSBC Managed Solutions India - Conservative

(An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds)

**Investment Objective:** The objective of the Plan is to provide long term total return aimed at providing income through an active asset allocation with diversification commensurate with the risk profile of investments by investing in a basket of debt, equity, gold ETFs and other ETFs and money market instruments.

### Fund Details

|  |            |
|--|------------|
| <b>Date of Allotment</b>   | 30-Apr-14  |
| <b>Benchmark:</b> Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index <sup>5</sup> |            |
| <b>NAV</b> (as on 31.3.22)   |            |
| Growth   | ₹ 17.5018  |
| Direct Growth  | ₹ 18.115   |
| <b>AUM</b> (as on 31.3.22)   | ₹ 40.32 Cr |
| <b>AAUM</b> (for the month of Mar)   | ₹ 40.39 Cr |

**Fund Manager:** Gautam Bhupal (Total Experience-16 Yrs.)

**Minimum Investment:** Lumpsum ₹ 5,000, Additional Purchase ₹ 1,000/- in multiples of Re 1 thereafter; **SIP#:** Please refer page 45

**Entry load - NA, Exit load - 1 % if redeemed / switched out within 1 year from date of allotment, else nil**

### Ratios<sup>1</sup>

|                           |        |
|---------------------------|--------|
| Standard Deviation        | 16.96% |
| Beta (Slope)              | 0.82   |
| Sharpe Ratio <sup>2</sup> | 0.66   |

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

|                                |       |
|--------------------------------|-------|
| Other than Direct <sup>4</sup> | 1.81% |
| Direct                         | 1.45% |

### SectorAllocation

|                     |        |
|---------------------|--------|
| Mutual Fund         | 99.36% |
| Reverse Repos/TREPS | 1.89%  |
| Net Current Assets  | -1.25% |

| Issuer                                     | % to Net Assets |
|--|-----------------|
| <b>Mutual Fund</b>                         |                 |
| Domestic Mutual Fund Unit                  | 99.36%          |
| HSBC Large Cap Equity Fund - Growth Direct | 62.89%          |
| HSBC Small Cap Equity Fund - Growth Direct | 20.32%          |
| HSBC Short Duration Fund - Growth Direct   | 8.79%           |
| HSBC Debt Fund - Growth Direct             | 6.06%           |
| HSBC Flexi Debt Fund - Growth Direct       | 1.30%           |
| <b>Cash Equivalent</b>                     | <b>0.64%</b>    |
| TREPS*                                     | 1.89%           |
| Net Current Assets:                        | -1.25%          |
| <b>Total Net Assets as on 31-Mar-2022</b>  | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

### Ratios<sup>1</sup>

|                           |        |
|---------------------------|--------|
| Standard Deviation        | 14.07% |
| Beta (Slope)              | 0.96   |
| Sharpe Ratio <sup>2</sup> | 0.63   |

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

|                                |       |
|--------------------------------|-------|
| Other than Direct <sup>4</sup> | 1.93% |
| Direct                         | 1.28% |

### SectorAllocation

|                     |        |
|---------------------|--------|
| Mutual Fund         | 99.14% |
| Reverse Repos/TREPS | 1.44%  |
| Net Current Assets  | -0.58% |

| Issuer                                     | % to Net Assets |
|--|-----------------|
| <b>Mutual Fund</b>                         |                 |
| Domestic Mutual Fund Unit                  | 99.14%          |
| HSBC Large Cap Equity Fund - Growth Direct | 51.73%          |
| HSBC Short Duration Fund - Growth Direct   | 17.10%          |
| HSBC Small Cap Equity Fund - Growth Direct | 16.12%          |
| HSBC Debt Fund - Growth Direct             | 7.90%           |
| HSBC Flexi Debt Fund - Growth Direct       | 6.29%           |
| <b>Cash Equivalent</b>                     | <b>0.86%</b>    |
| TREPS*                                     | 1.44%           |
| Net Current Assets:                        | -0.58%          |
| <b>Total Net Assets as on 31-Mar-2022</b>  | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

### Ratios<sup>1</sup>

|                           |       |
|---------------------------|-------|
| Standard Deviation        | 4.82% |
| Beta (Slope)              | 0.57  |
| Sharpe Ratio <sup>2</sup> | 0.39  |

### Month End Total Expenses Ratios (Annualized)<sup>3</sup>

|                                |       |
|--------------------------------|-------|
| Other than Direct <sup>4</sup> | 1.62% |
| Direct                         | 0.87% |

### SectorAllocation

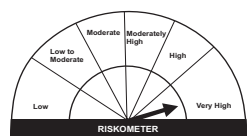
|                     |        |
|---------------------|--------|
| Mutual Fund         | 99.17% |
| Reverse Repos/TREPS | 0.98%  |
| Net Current Assets  | -0.15% |

| Issuer                                     | % to Net Assets |
|--|-----------------|
| <b>Mutual Fund</b>                         |                 |
| Domestic Mutual Fund Unit                  | 99.17%          |
| HSBC Short Duration Fund - Growth Direct   | 48.82%          |
| HSBC Flexi Debt Fund - Growth Direct       | 24.37%          |
| HSBC Debt Fund - Growth Direct             | 15.41%          |
| HSBC Large Cap Equity Fund - Growth Direct | 10.57%          |
| <b>Cash Equivalent</b>                     | <b>0.83%</b>    |
| TREPS*                                     | 0.98%           |
| Net Current Assets:                        | -0.15%          |
| <b>Total Net Assets as on 31-Mar-2022</b>  | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at Very High risk

### This product is suitable for investors who are seeking\*:

- To create wealth and provide income over the long term
- Investments in a basket of debt mutual funds, equity mutual funds, gold & exchange traded funds, offshore mutual funds and money market instruments.



Investors understand that their principal will be at High risk

### This product is suitable for investors who are seeking\*:

- To provide income over the long-term
- Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold & other exchange traded funds and money market instruments.



Investors understand that their principal will be at Moderate risk

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



<sup>1</sup>Ratios: disclosed are as per monthly returns (Annualized) for the last 3 years. <sup>2</sup>Risk free rate: 3.6% (FIMMDA-NSE Mibor) as on Dec 31, 2021). <sup>3</sup>TER Includes "GST on Investment Management fees and expenses of Underlying schemes". The investor will bear the recurring expenses of the scheme, in addition to the expenses of underlying scheme. <sup>4</sup>Continuing plans. <sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on "Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes" has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Comparative Performance of Equity Schemes

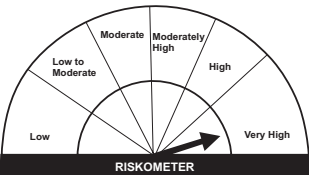
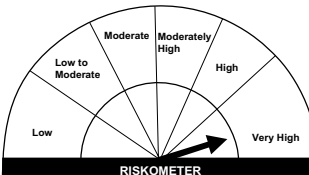
Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 5

| HSBC Large Cap Equity Fund                      | Inception Date: 10-Dec-02 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested) | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Large Cap Equity Fund                      | 11491                     | 14.91       | 14900       | 14.18       | 17669       | 12.05       | 312633          | 19.51       |
| Scheme Benchmark (Nifty 100 TRI)**              | 12063                     | 20.63       | 15500       | 15.68       | 19822       | 14.66       | NA              | NA          |
| Additional Benchmark (Nifty 50 TRI)*            | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 213127          | 17.16       |

| Riskometer  |   |  |
|---|---|--|
| <p><b>HSBC Large Cap Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Large Cap Fund</b> - An open ended equity scheme predominantly investing in large cap stocks.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Investment in predominantly large cap equity and equity related securities</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: Nifty 100 TRI</b></p>  |

Fund Manager - Neelotpal Sahai Effective 27 May 2013. Total Schemes Managed - 5

| HSBC Flexi Cap Fund                             | Inception Date: 24-Feb-04 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested) | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Flexi Cap Fund                             | 12235                     | 22.35       | 14651       | 13.54       | 16940       | 11.11       | 130826          | 15.26       |
| Scheme Benchmark (Nifty 500 TRI) <sup>1</sup>   | 12229                     | 22.29       | 15934       | 16.75       | 19734       | 14.55       | 128861          | 15.16       |
| Additional Benchmark (Nifty 50 TRI)*            | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 120982          | 14.76       |

| Riskometer   |  |  |
|--|--|--|
| <p><b>HSBC Flexi Cap Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Flexi Cap Fund</b> - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.</p> <p><b>This product is suitable for investors who are seeking**:</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term</li> <li>Invests in equity and equity related securities across market capitalisations</li> </ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: NIFTY 500 TRI</b></p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

<sup>1</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* a. The benchmark of the scheme has been changed from Nifty 50 TRI to NIFTY 100 TRI with effect from December 01, 2021.

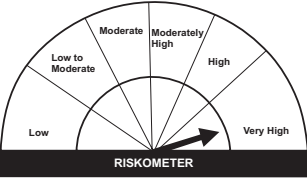
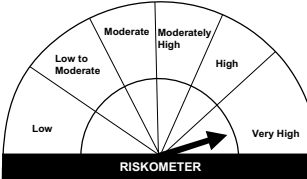
b. The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Equity Schemes

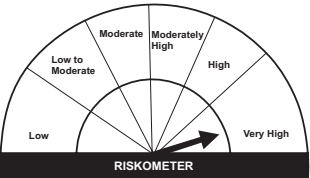
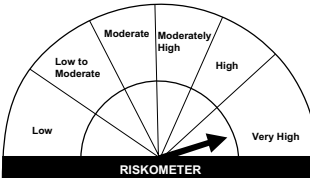
Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

| HSBC Global Emerging Markets Fund                  | Inception Date: 17-Mar-08 |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
|  | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Global Emerging Markets Fund                  | 9286                      | -7.14       | 13335       | 10.04       | 15499       | 9.15        | 18538           | 4.49        |
| Scheme Benchmark (MSCI Emerging Markets Index TRI) | 9197                      | -8.03       | 12654       | 8.14        | 15644       | 9.36        | 28401           | 7.71        |
| Additional Benchmark (Nifty 50 TRI)*               | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 45826           | 11.45       |

| Riskometer  |   |  |
|---|---|--|
| <div><p><b>HSBC Global Emerging Markets Fund</b></p><p>Investors understand that their principal will be at Very High risk</p></div> | <div><p><b>Fund of Funds (Overseas)</b> - An open-ended fund of fund scheme investing in HSBC Global Investment Funds.</p><p><b>This product is suitable for investors who are seeking#:</b></p><ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment predominantly in units of HSBC Global Investment Funds - Global Emerging Markets Equity Fund</li></ul><p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div> | <div><p><b>Benchmark:</b><br/>MSCI Emerging Markets Index TRI</p></div> |

Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

| HSBC Brazil Fund                               | Inception Date: 06-May-11 |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
|  | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Brazil Fund                               | 11175                     | 11.75       | 8998        | -3.45       | 10789       | 1.53        | 7574            | -2.51       |
| Scheme Benchmark (MSCI Brazil 10/40 Index TRI) | 12456                     | 24.56       | 11472       | 4.67        | 14684       | 7.98        | 14335           | 3.36        |
| Additional Benchmark (Nifty 50 TRI)*           | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 35985           | 12.45       |

| Riskometer   |  |  |
|--|--|--|
| <div><p><b>HSBC Brazil Fund</b></p><p>Investors understand that their principal will be at Very High risk</p></div> | <div><p><b>Fund of Funds (Overseas)</b> - An open ended fund of fund scheme investing in HSBC Global Investments Fund</p><p><b>This product is suitable for investors who are seeking#:</b></p><ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Invests in equity and equity related securities through feeder route in Brazilian markets</li></ul><p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div> | <div><p><b>Benchmark:</b><br/>MSCI Brazil 10/40 Index TRI</p></div> |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

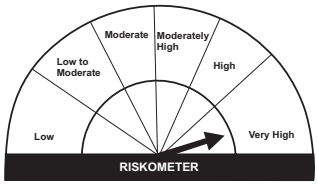
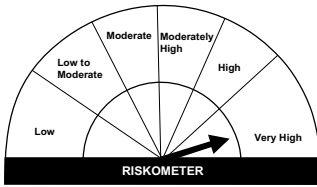
The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.



# Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7

| HSBC Tax Saver Equity Fund                      | Inception Date: 05-Jan-07 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
|   | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| Fund / Benchmark<br>(Value of ₹10,000 invested) |                           |             |             |             |             |             |                 |             |
| HSBC Tax Saver Equity Fund**                    | 12348                     | 23.48       | 14991       | 14.41       | 16922       | 11.09       | 56156           | 11.99       |
| Scheme Benchmark (Nifty 500 TRI)                | 12229                     | 22.29       | 15934       | 16.75       | 19734       | 14.55       | 53464           | 11.62       |
| Additional Benchmark (Nifty 50 TRI)*            | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 52559           | 11.50       |

| Riskometer  |   |  |
|---|---|--|
| <p><b>HSBC Tax Saver Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Equity Linked Savings Scheme</b> - An Open Ended Equity Linked Savings Scheme with a statutory lock - in of 3 years and tax benefit.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Invests in equity and equity related securities with no capitilastion bias</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: Nifty 500 TRI</b></p>  |

Fund Manager - B. Aswin Kumar Effective 06 October, 2021. Total Schemes Managed - 4

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund     | Inception Date: 24-Feb-14 |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
|  | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| Fund / Benchmark<br>(Value of ₹10,000 invested)      |                           |             |             |             |             |             |                 |             |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund     | 9821                      | -1.79       | 13336       | 10.04       | 16291       | 10.25       | 18971           | 8.22        |
| Scheme Benchmark (MSCI AC Asia Pacific ex Japan TRI) | 9251                      | -7.49       | 13128       | 9.47        | 16345       | 10.32       | 19582           | 8.65        |
| Additional Benchmark (Nifty 50 TRI)*                 | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 31165           | 15.06       |

| Riskometer  |   |  |
|---|---|--|
| <p><b>HSBC Asia Pacific (Ex Japan) Dividend Yield Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Fund of Funds (Overseas)</b> - An open ended fund of fund scheme investing in HSBC Global Investments Fund - Asia Pacific Ex Japan Equity High Dividend Fund</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in equity and equity related securities of Asia Pacific countries (excluding Japan) through fund of funds route</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: MSCI AC Asia Pacific ex Japan TRI</b></p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

\*Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021


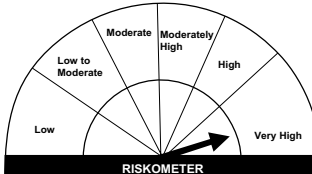
\*\*The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from December 01, 2021.

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Equity Schemes

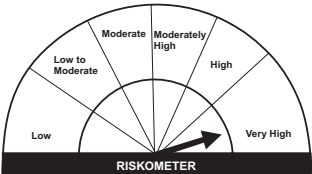
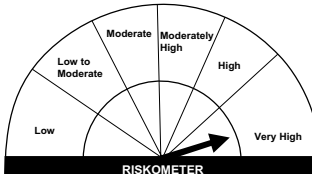
Fund Manager - Gautam Bhupal Effective 11 May 2018. Total Schemes Managed - 7

| HSBC Infrastructure Equity Fund                                  | Inception Date: 23-Feb-06 |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)                  | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Infrastructure Equity Fund                                  | 12228                     | 22.28       | 13882       | 11.52       | 12062       | 3.82        | 24951           | 5.84        |
| Scheme Benchmark (S&P BSE India Infrastructure TRI) <sup>1</sup> | 13202                     | 32.02       | 14743       | 13.77       | 15013       | 8.46        | NA              | NA          |
| Additional Benchmark (Nifty 50 TRI)*                             | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 69301           | 12.77       |

| Riskometer   |  |   |
|--|--|---|
| <p><b>HSBC Infrastructure Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Thematic Fund</b> - An open ended equity scheme following Infrastructure theme.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Invests in equity and equity related securities, primarily in themes that play an important role in India's economic development</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark:</b><br/>S&amp;P BSE India Infrastructure TRI</p>  |

Fund Manager - Ankur Arora Effective 05 Aug 2019. Total Schemes Managed - 2

| HSBC Small Cap Equity Fund                                      | Inception Date: 19-May-05 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)                 | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Small Cap Equity Fund                                      | 13378                     | 33.78       | 17040       | 19.38       | 17412       | 11.72       | 85892           | 13.59       |
| Scheme Benchmark (S&P BSE 250 Small Cap Index TRI) <sup>2</sup> | 13429                     | 34.29       | 17306       | 20.00       | NA          | NA          | NA              | NA          |
| Additional Benchmark (Nifty 50 TRI)*                            | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 108238          | 15.16       |

| Riskometer  |  |  |
|---|--|--|
| <p><b>HSBC Small Cap Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Small Cap Fund</b> - An open ended equity scheme predominantly investing in small cap stocks.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in predominantly small cap equity and equity related securities</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark:</b><br/>S&amp;P BSE 250 Small Cap Index TRI</p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

<sup>1</sup>The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).




<sup>2</sup>The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Equity Schemes

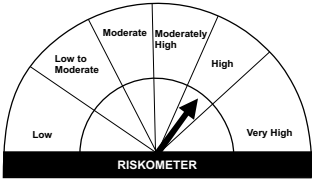
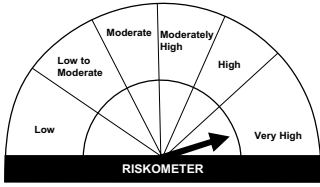
Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

| HSBC Managed Solutions India - Growth  |             | Inception Date: 30-Apr-14 |             |             |             |             |                 |             |
|--|-------------|---------------------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)  | 1 Year      |                           | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹ | Returns (%)               | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Managed Solutions India-Growth  | 11705       | 17.05                     | 14846       | 14.04       | 17008       | 11.20       | 26647           | 13.17       |
| Scheme Benchmark (Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index) | 11939       | 19.39                     | 15552       | 15.81       | 19323       | 14.07       | 29392           | 14.58       |
| Additional Benchmark (Nifty 50 TRI)*   | 12026       | 20.26                     | 15557       | 15.82       | 20246       | 15.14       | 28772           | 14.27       |
| Additional Benchmark (CRISIL 10 Year Gilt Index)*  | 10108       | 1.08                      | 12009       | 6.27        | 12777       | 5.02        | 17582           | 7.38        |

| Riskometer  |  |   |
|---|--|---|
| <p>HSBC Managed Solutions India - Growth</p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Fund of Funds (Overseas/Domestic)</b> - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other ExchangeTraded Funds.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investing predominantly in units of equity mutual funds as well as in a basket of debt mutual funds, gold &amp; exchange traded funds,</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: S&amp;P BSE 200 TRI Index</b></p>  <p><b>Benchmark: CRISIL Composite Bond Fund Index</b></p>  |

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

| HSBC Managed Solutions India - Moderate                        |             | Inception Date: 30-Apr-14 |             |             |             |             |                 |             |
|--|-------------|---------------------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)                | 1 Year      |                           | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹ | Returns (%)               | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Managed Solutions India-Moderate                          | 11433       | 14.33                     | 14214       | 12.40       | 16212       | 10.14       | 24365           | 11.90       |
| Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index) | 11529       | 15.29                     | 15032       | 14.51       | 18260       | 12.79       | 27236           | 13.48       |
| Additional Benchmark (Nifty 50 TRI)*                           | 12026       | 20.26                     | 15557       | 15.82       | 20246       | 15.14       | 28772           | 14.27       |
| Additional Benchmark (CRISIL 10 Year Gilt Index)*              | 10108       | 1.08                      | 12009       | 6.27        | 12777       | 5.02        | 17582           | 7.38        |

| Riskometer   |  |  |
|--|--|--|
| <p>HSBC Managed Solutions India - Moderate</p>  <p>Investors understand that their principal will be at High risk</p> | <p><b>Fund of Funds (Overseas/Domestic)</b> - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• To create wealth and provide income over the long term</li><li>• Investments in a basket of debt mutual funds, equity mutual funds, gold &amp; exchange traded funds, offshore mutual funds and money market instruments.</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index</b></p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]




\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Equity Schemes

Fund Manager - Gautam Bhupal Effective 21 Oct 2015. Total Schemes Managed - 7

| HSBC Managed Solution India-Conservative   |  | Inception Date: 30-Apr-14 |             |             |             |             |             |                 |             |
|--|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)  |  | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  |  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Managed Solution India-Conservative   |  | 10475                     | 4.75        | 11768       | 5.56        | 13176       | 5.67        | 17502           | 7.32        |
| Scheme Benchmark (Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index) |  | 10752                     | 7.52        | 13232       | 9.76        | 15123       | 8.62        | 21015           | 9.83        |
| Additional Benchmark (Nifty 50 TRI)*   |  | 12026                     | 20.26       | 15557       | 15.82       | 20246       | 15.14       | 28772           | 14.27       |
| Additional Benchmark (CRISIL 10 Year Gilt Index)*  |  | 10108                     | 1.08        | 12009       | 6.27        | 12777       | 5.02        | 17582           | 7.38        |

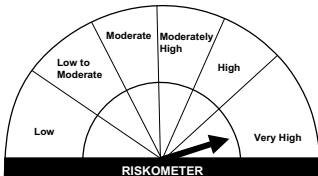
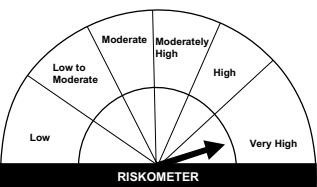
| Riskometer  |   |   |
|---|---|---|
| <div>HSBC Managed Solution India-Conservative</div>  <p>Investors understand that their principal will be at Moderate risk</p> | <p><b>Fund of Funds (Domestic)</b> - An open ended fund of fund scheme investing in a basket of equity, debt, Gold and other Exchange Traded Funds</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To provide income over the long-term</li><li>• Investing predominantly in units of debt mutual funds as well as in a basket of equity mutual funds, gold &amp; other exchange traded funds and money market instruments.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: S&amp;P BSE 200 TRI Index</b></p>  <p><b>Benchmark: CRISIL Composite Bond Fund Index</b></p>  |

Fund Manager - Neelotpal Sahai Effective 22 Oct 2018. Total Schemes Managed - 5

Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 8

Fund Manager - Ranjithgopal K.A. Effective 23 Jul 2019. Total Schemes Managed - 1

| HSBC Equity Hybrid Fund  |  | Inception Date: 22-Oct-18 |             |             |             |             |             |                 |             |
|--|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)                  |  | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  |  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Equity Hybrid Fund  |  | 11461                     | 14.61       | 14399       | 12.88       | NA          | NA          | 15704           | 14.01       |
| Scheme Benchmark (CRISIL Hybrid 35+65 - Aggressive Fund Index)** |  | 11529                     | 15.29       | 15032       | 14.51       | NA          | NA          | 16630           | 15.93       |
| Additional Benchmark (Nifty 50 TRI)*                             |  | 12026                     | 20.26       | 15557       | 15.82       | NA          | NA          | 17730           | 18.11       |

| Riskometer  |   |  |
|---|---|--|
| <div>HSBC Equity Hybrid Fund</div>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Aggressive Hybrid Fund</b> – An open ended hybrid scheme investing predominantly in equity and equity related instruments.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in predominantly small cap equity and equity related securities</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: CRISIL Hybrid 35+65 - Aggressive Fund Index</b></p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

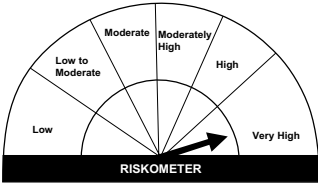
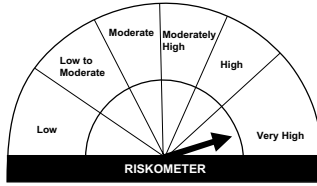
\*\* The benchmark of the scheme has been changed to CRISIL Hybrid 35+65 Aggressive Index with effect from December 01, 2021.

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# Comparative Performance of Equity Schemes

Fund Manager - Neelotpal Sahai Effective 28 Mar 2019. Total Schemes Managed - 5

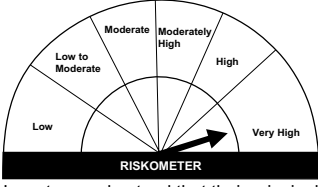
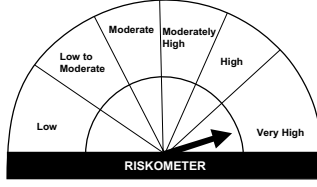
| HSBC Large And Mid Cap Equity Fund            | Inception Date: 28-Mar-19 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
|   | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Large And Mid Cap Equity Fund            | 12089                     | 20.89       | 15746       | 16.27       | NA          | NA          | 15746           | 16.27       |
| Scheme Benchmark (NIFTY Large Midcap 250 TRI) | 12290                     | 22.90       | 16697       | 18.56       | NA          | NA          | 16697           | 18.56       |
| Additional Benchmark (Nifty 50 TRI)*          | 12026                     | 20.26       | 15629       | 15.99       | NA          | NA          | 15629           | 15.99       |

| Riskometer  |  |   |
|---|--|---|
| <p><b>HSBC Large And Mid Cap Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Large &amp; Mid Cap Fund</b> - An open ended equity scheme investing in both large cap and mid cap stocks.</p> <p><b>This product is suitable for investors who are seeking#:</b></p> <ul style="list-style-type: none"><li>• Long term wealth creation and income</li><li>• Investment predominantly in equity and equity related securities of Large and Mid cap companies</li></ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark:</b><br/>NIFTY Large Midcap 250 TRI</p>  |

Fund Manager - Neelotpal Sahai Effective 29 Jul 2020. Total Schemes Managed - 5

Fund Manager - Gautam Bhupal Effective 29 Jul 2020. Total Schemes Managed - 7

| HSBC Focused Equity Fund             | Inception Date: 22-Jul-20 |             |             |             |             |             |                 |             |
|--------------------------------------|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
|                                      | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|                                      | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Focused Equity Fund             | 12060                     | 20.60       | NA          | NA          | NA          | NA          | 15915           | 31.64       |
| Scheme Benchmark (Nifty 500 TRI)**   | 12229                     | 22.29       | NA          | NA          | NA          | NA          | 16748           | 35.67       |
| Additional Benchmark (Nifty 50 TRI)* | 12026                     | 20.26       | NA          | NA          | NA          | NA          | 15976           | 31.94       |

| Riskometer  |   |   |
|---|---|---|
| <p><b>HSBC Focused Equity Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Focused Fund</b> – An open ended equity scheme investing in maximum 30 stocks across market caps (i.e. Multi-Cap)</p> <p><b>This product is suitable for investors who are seeking#:</b></p> <ul style="list-style-type: none"><li>• To create wealth over long term</li><li>• Investment in predominantly small cap equity and equity related securities</li></ul> <p><b>**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Nifty 500 TRI</b></p>  |

Past performance may or may not be sustained in the future. Refer note below.

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Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

\*\* The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from December 01, 2021.

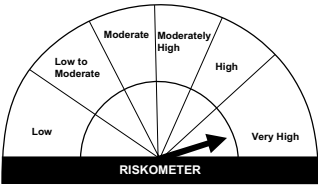
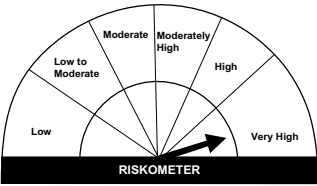
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# Comparative Performance of Equity Schemes

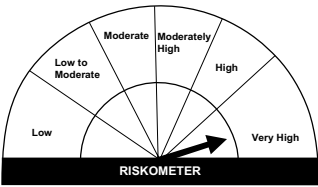
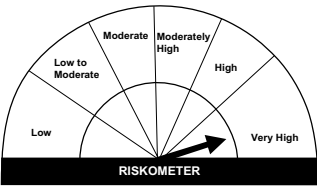
Fund Manager - B Aswin Kumar Effective 06 Oct 2021. Total Schemes Managed - 4  
 Fund Manager - Kapil Punjabi Effective 22 Mar 2021. Total Schemes Managed - 8

| HSBC Global Equity Climate Change Fund of Fund  | Inception Date: 22-Mar-21 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested) | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Global Equity Climate Change Fund of Fund  | 9492                      | -5.08       | NA          | NA          | NA          | NA          | 9547            | -4.43       |
| Scheme Benchmark (MSCI AC World Index TRI)      | 11131                     | 11.31       | NA          | NA          | NA          | NA          | 11249           | 12.17       |
| Additional Benchmark (Nifty 50 TRI)*            | 12026                     | 20.26       | NA          | NA          | NA          | NA          | 11991           | 19.39       |

| Riskometer  |   |  |
|---|---|--|
| <p><b>HSBC Global Equity Climate Change Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Fund of Funds (Overseas)</b> – An open ended fund of fund scheme investing in HSBC Global Investment Funds – Global Equity Climate Change)</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"> <li>Long term wealth creation</li> <li>Investment predominantly in Equity and Equity related securities of Mid Cap companies</li> </ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: MSCI AC World TRI</b></p>  |

Fund Manager - Ankur Arora Effective 24 Sep 2021. Total Schemes Managed - 2

| HSBC Mid Cap Fund                               | Inception Date: 24-Sep-21 |             |                 |             |
|---|---------------------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested) | 6 Months                  |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Mid Cap Fund                               | 9547                      | -8.85       | 9564            | -8.46       |
| Scheme Benchmark (S&P BSE 150 MidCap TRI)       | 9797                      | -4.02       | 9825            | -3.39       |
| Additional Benchmark (Nifty 50 TRI)             | 9954                      | -0.93       | 9823            | -3.44       |

| Riskometer   |   |   |
|--|---|---|
| <p><b>HSBC Mid Cap Fund</b></p>  <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Mid Cap Fund</b> – An open ended equity scheme predominantly investing in Mid Cap stocks</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"> <li>Long term wealth creation</li> <li>Investment predominantly in Equity and Equity related securities of Mid Cap companies</li> </ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: S&amp;P BSE 150 MidCap TRI</b></p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018. Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# SIP Performance of Equity Schemes

| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund                 |          |          |          |                 |
|--|----------|----------|----------|-----------------|
| Inception Date: 24 Feb 14  |          |          |          |                 |
| Scheme Name & Benchmarks   | 1 Year   | 3 Years  | 5 Years  | Since Inception |
| Total amount invested (₹)  | 120000   | 360000   | 600000   | 970000          |
| Market Value as on March 31, 2022 (₹)                            | 1,20,001 | 4,19,219 | 7,60,896 | 14,36,711       |
| Scheme Returns (%)   | 0.00     | 10.18    | 9.45     | 9.51            |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark (₹)         | 1,12,488 | 4,00,673 | 7,35,522 | 14,15,281       |
| MSCI AC Asia Pacific ex Japan TRI - Scheme Benchmark Returns (%) | -11.50   | 7.10     | 8.09     | 9.15            |
| Nifty 50 TRI - Additional Benchmark (₹)*                         | 1,28,110 | 5,02,056 | 9,25,207 | 17,98,594       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*                 | 12.89    | 22.91    | 17.38    | 14.87           |

| HSBC Tax Saver Equity Fund                       |          |          |          |                 |
|--|----------|----------|----------|-----------------|
| Inception Date: 05 Jan 07                        |          |          |          |                 |
| Scheme Name & Benchmarks                         | 1 Year   | 3 Years  | 5 Years  | Since Inception |
| Total amount invested (₹)                        | 120000   | 360000   | 600000   | 1820000         |
| Market Value as on March 31, 2022 (₹)            | 1,28,429 | 5,03,127 | 8,76,059 | 55,55,778       |
| Scheme Returns (%)                               | 13.36    | 23.04    | 15.14    | 13.51           |
| Nifty 500 TRI - Scheme Benchmark (₹)             | 1,27,925 | 5,17,008 | 9,32,343 | 55,60,507       |
| Nifty 500 TRI - Scheme Benchmark Returns (%)     | 12.54    | 25.03    | 17.69    | 13.52           |
| Nifty 50 TRI - Additional Benchmark (₹)*         | 1,28,178 | 5,02,998 | 9,26,136 | 53,33,850       |
| Nifty 50 TRI - Additional Benchmark Returns (%)* | 12.95    | 23.02    | 17.41    | 13.05           |

| HSBC Infrastructure Equity Fund <sup>1</sup>                    |          |          |          |                 |
|---|----------|----------|----------|-----------------|
| Inception Date: 23 Feb 06                                       |          |          |          |                 |
| Scheme Name & Benchmarks  | 1 Year   | 3 Years  | 5 Years  | Since Inception |
| Total amount invested (₹)                                       | 120000   | 360000   | 600000   | 1930000         |
| Market Value as on March 31, 2022 (₹)                           | 1,27,022 | 5,44,122 | 8,30,296 | 35,00,623       |
| Scheme Returns (%)  | 11.09    | 28.81    | 12.97    | 7.00            |
| S&P BSE India Infrastructure TRI - Scheme Benchmark (₹)         | 1,35,482 | 5,74,613 | 9,25,688 | N.A.            |
| S&P BSE India Infrastructure TRI - Scheme Benchmark Returns (%) | 24.91    | 32.92    | 17.39    | N.A.            |
| Nifty 50 TRI - Additional Benchmark (₹)*                        | 1,28,178 | 5,02,998 | 9,26,136 | 60,07,792       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*                | 12.95    | 23.02    | 17.41    | 12.91           |

| HSBC Small Cap Equity Fund <sup>2</sup>                        |          |          |          |                 |
|--|----------|----------|----------|-----------------|
| Inception Date: 19 May 05                                      |          |          |          |                 |
| Scheme Name & Benchmarks                                       | 1 Year   | 3 Years  | 5 Years  | Since Inception |
| Total amount invested (₹)                                      | 120000   | 360000   | 600000   | 2020000         |
| Market Value as on March 31, 2022 (₹)                          | 1,28,856 | 5,90,154 | 9,73,812 | 70,47,493       |
| Scheme Returns (%)   | 14.05    | 34.96    | 19.47    | 13.46           |
| S&P BSE 250 Small Cap Index TRI - Scheme Benchmark (₹)         | 1,29,237 | 6,02,466 | N.A.     | N.A.            |
| S&P BSE 250 Small Cap Index TRI - Scheme Benchmark Returns (%) | 14.66    | 36.55    | N.A.     | N.A.            |
| Nifty 50 TRI - Additional Benchmark (₹)*                       | 1,28,178 | 5,02,998 | 9,26,136 | 67,83,412       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*               | 12.95    | 23.02    | 17.41    | 13.07           |

| HSBC Flexi Cap Fund                                       |          |          |          |                 |
|---|----------|----------|----------|-----------------|
| Inception Date: 24 Feb 04                                 |          |          |          |                 |
| Scheme Name & Benchmarks                                  | 1 Year   | 3 Years  | 5 Years  | Since Inception |
| Total amount invested (₹)                                 | 120000   | 360000   | 600000   | 2170000         |
| Market Value as on March 31, 2022 (₹)                     | 1,27,074 | 5,03,851 | 8,75,201 | 82,78,868       |
| Scheme Returns (%)  | 11.17    | 23.14    | 15.10    | 13.30           |
| Nifty 500 TRI - Scheme Benchmark (₹) <sup>3</sup>         | 1,27,925 | 5,17,008 | 9,32,343 | 88,16,947       |
| Nifty 500 TRI - Scheme Benchmark Returns (%) <sup>3</sup> | 12.54    | 25.03    | 17.69    | 13.89           |
| Nifty 50 TRI - Additional Benchmark (₹)*                  | 1,28,178 | 5,02,998 | 9,26,136 | 85,82,150       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*          | 12.95    | 23.02    | 17.41    | 13.64           |

**Please Note : "NA" means not available.**

**Past performance may or may not be sustained in the future.** Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

<sup>1</sup>The launch date of the S&P BSE India Infrastructure Index (INR) is May 19, 2014 whereas the inception date of the scheme is Feb 23, 2006. Information presented for 5 year return is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. a joint venture between BSE Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>2</sup>Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme including change in the benchmark to S&P BSE 250 Small Cap Index effective from Mar 14, 2018. The launch date of the S&P BSE 250 Small Cap Index (INR) is November 30, 2017 whereas the inception date of the scheme is May 19, 2005. All information presented prior to the index launch date is back-tested which is available from Mar 31, 2008. The corresponding benchmark returns since inception of the scheme is not available. All index data is available on the website of Asia Index Pvt. Ltd. and S&P Dow Jones Indices LLC. (source: <http://www.asiaindex.co.in>).

<sup>3</sup>The benchmark of the scheme has been changed from S&P BSE 200 TRI to NIFTY 500 TRI with effect from November 18, 2019.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# SIP Performance of Equity Schemes

| HSBC Global Emerging Markets Fund                              |          | Inception Date: 17 Mar 08 |          |                 |
|--|----------|---------------------------|----------|-----------------|
| Scheme Name & Benchmarks                                       | 1 Year   | 3 Years                   | 5 Years  | Since Inception |
| Total amount invested (₹)                                      | 120000   | 360000                    | 600000   | 1680000         |
| Market Value as on March 31, 2022 (₹)                          | 1,12,919 | 4,04,783                  | 7,28,954 | 27,73,311       |
| Scheme Returns (%)   | -10.86   | 7.79                      | 7.73     | 6.84            |
| MSCI Emerging Markets Index TRI - Scheme Benchmark (₹)         | 1,10,797 | 3,92,919                  | 7,10,371 | 31,06,615       |
| MSCI Emerging Markets Index TRI - Scheme Benchmark Returns (%) | -14.03   | 5.78                      | 6.70     | 8.33            |
| Nifty 50 TRI - Additional Benchmark (₹)*                       | 1,28,125 | 5,01,943                  | 9,24,905 | 47,03,781       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*               | 12.92    | 22.90                     | 17.37    | 13.63           |

| HSBC Brazil Fund   |          | Inception Date: 06 May 11 |          |                 |
|--|----------|---------------------------|----------|-----------------|
| Scheme Name & Benchmarks                                   | 1 Year   | 3 Years                   | 5 Years  | Since Inception |
| Total amount invested (₹)                                  | 120000   | 360000                    | 600000   | 1300000         |
| Market Value as on March 31, 2022 (₹)                      | 1,35,180 | 3,82,630                  | 6,22,021 | 13,35,404       |
| Scheme Returns (%)   | 24.45    | 4.01                      | 1.42     | 0.49            |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark (₹)         | 1,44,109 | 4,36,762                  | 7,51,454 | 19,00,640       |
| MSCI Brazil 10/40 Index TRI - Scheme Benchmark Returns (%) | 39.56    | 13.00                     | 8.95     | 6.80            |
| Nifty 50 TRI - Additional Benchmark (₹)*                   | 1,28,248 | 5,02,323                  | 9,25,307 | 29,69,379       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*           | 13.09    | 22.94                     | 17.38    | 14.48           |

| HSBC Large Cap Equity Fund                       |          | Inception Date: 10 Dec 02 |          |                 |
|--|----------|---------------------------|----------|-----------------|
| Scheme Name & Benchmarks                         | 1 Year   | 3 Years                   | 5 Years  | Since Inception |
| Total amount invested (₹)                        | 120000   | 360000                    | 600000   | 2310000         |
| Market Value as on March 31, 2022 (₹)            | 1,24,570 | 4,76,237                  | 8,58,207 | 1,04,42,311     |
| Scheme Returns (%)                               | 7.18     | 19.08                     | 14.31    | 13.91           |
| Nifty 100 TRI - Scheme Benchmark (₹)**           | 1,27,877 | 5,02,337                  | 9,17,153 | N.A.            |
| Nifty 100 TRI - Scheme Benchmark Returns (%)**   | 12.47    | 22.92                     | 17.01    | N.A.            |
| Nifty 50 TRI - Additional Benchmark (₹)*         | 1,28,178 | 5,02,998                  | 9,26,136 | 1,11,16,872     |
| Nifty 50 TRI - Additional Benchmark Returns (%)* | 12.95    | 23.02                     | 17.41    | 14.44           |

| HSBC Managed Solutions India-Growth  |          | Inception Date: 30 Apr 14 |          |                 |
|--|----------|---------------------------|----------|-----------------|
| Scheme Name & Benchmarks   | 1 Year   | 3 Years                   | 5 Years  | Since Inception |
| Total amount invested (₹)  | 120000   | 360000                    | 600000   | 950000          |
| Market Value as on March 31, 2022 (₹)  | 1,25,650 | 4,82,477                  | 8,54,996 | 15,81,838       |
| Scheme Returns (%)   | 8.91     | 20.02                     | 14.16    | 12.58           |
| Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)         | 1,27,491 | 4,97,317                  | 9,07,136 | 17,10,279       |
| Composite Index constituting 80% of S&P BSE 200 TRI Index and 20% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%) | 11.87    | 22.20                     | 16.57    | 14.48           |
| Nifty 50 TRI - Additional Benchmark (₹)*   | 1,28,364 | 5,03,581                  | 9,26,651 | 17,39,929       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*   | 13.28    | 23.11                     | 17.44    | 14.90           |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*  | 1,19,499 | 3,76,842                  | 6,81,438 | 12,05,557       |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*  | -0.78    | 3.00                      | 5.04     | 5.91            |

| HSBC Managed Solutions India-Moderate                                      |          | Inception Date: 30 Apr 14 |          |                 |
|--|----------|---------------------------|----------|-----------------|
| Scheme Name & Benchmarks   | 1 Year   | 3 Years                   | 5 Years  | Since Inception |
| Total amount invested (₹)  | 120000   | 360000                    | 600000   | 950000          |
| Market Value as on March 31, 2022 (₹)                                      | 1,24,844 | 4,62,299                  | 8,20,551 | 15,05,898       |
| Scheme Returns (%)   | 7.63     | 16.98                     | 12.49    | 11.37           |
| CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)         | 1,26,117 | 4,71,178                  | 8,65,623 | 16,23,069       |
| CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%) | 9.66     | 18.33                     | 14.66    | 13.21           |
| Nifty 50 TRI - Additional Benchmark (₹)*                                   | 1,28,364 | 5,03,581                  | 9,26,651 | 17,39,929       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*                           | 13.28    | 23.11                     | 17.44    | 14.90           |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*                      | 1,19,499 | 3,76,842                  | 6,81,438 | 12,05,557       |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*              | -0.78    | 3.00                      | 5.04     | 5.91            |

Please Note : "NA" means not available.

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

\*\* The launch date of the Nifty 100 TRI is Jan 01, 2003 whereas the inception date of the scheme is Dec 10, 2002. The corresponding benchmark returns since inception of the scheme not available.

# SIP Performance of Equity Schemes

| HSBC Managed Solution India - Conservative   |          | Inception Date: 30 Apr 14 |          |                 |
|--|----------|---------------------------|----------|-----------------|
| Scheme Name & Benchmarks   | 1 Year   | 3 Years                   | 5 Years  | Since Inception |
| Total amount invested (₹)  | 120000   | 360000                    | 600000   | 950000          |
| Market Value as on March 31, 2022 (₹)  | 1,22,128 | 3,92,735                  | 6,94,798 | 12,18,246       |
| Scheme Returns (%)   | 3.33     | 5.75                      | 5.81     | 6.17            |
| Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark (₹)         | 1,23,402 | 4,12,342                  | 7,54,044 | 13,70,851       |
| Composite Index constituting 10% of S&P BSE 200 Index TRI and 90% of CRISIL Composite Bond Fund Index - Scheme Benchmark Returns (%) | 5.34     | 9.04                      | 9.09     | 9.07            |
| Nifty 50 TRI - Additional Benchmark (₹)*   | 1,28,364 | 5,03,581                  | 9,26,651 | 17,39,929       |
| Nifty 50 TRI - Additional Benchmark Returns (%)*   | 13.28    | 23.11                     | 17.44    | 14.90           |
| CRISIL 10 Year Gilt Index - Additional Benchmark (₹)*  | 1,19,499 | 3,76,842                  | 6,81,438 | 12,05,557       |
| CRISIL 10 Year Gilt Index - Additional Benchmark Returns (%)*  | -0.78    | 3.00                      | 5.04     | 5.91            |

| HSBC Equity Hybrid Fund  |          | Inception Date: 22 Oct 18 |         |                 |
|--|----------|---------------------------|---------|-----------------|
| Scheme Name & Benchmarks   | 1 Year   | 3 Years                   | 5 Years | Since Inception |
| Total amount invested (₹)  | 120000   | 360000                    | NA      | 410000          |
| Market Value as on March 31, 2022 (₹)                                      | 1,24,592 | 4,62,526                  | NA      | 5,38,873        |
| Scheme Returns (%)   | 7.21     | 17.00                     | NA      | 16.22           |
| CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark (₹)         | 1,26,013 | 4,70,855                  | NA      | 5,50,302        |
| CRISIL Hybrid 35+65 - Aggressive Fund Index - Scheme Benchmark Returns (%) | 9.48     | 18.27                     | NA      | 17.51           |
| Nifty 50 TRI - Additional Benchmark (₹)*                                   | 1,28,178 | 5,02,998                  | NA      | 5,87,056        |
| Nifty 50 TRI - Additional Benchmark Returns (%)*                           | 12.95    | 23.02                     | NA      | 21.54           |

| HSBC Large And Mid Cap Equity Fund                        |          | Inception Date: 28 Mar 19 |         |                 |
|---|----------|---------------------------|---------|-----------------|
| Scheme Name & Benchmarks                                  | 1 Year   | 3 Years                   | 5 Years | Since Inception |
| Total amount invested (₹)                                 | 120000   | 360000                    | NA      | 360000          |
| Market Value as on March 31, 2022 (₹)                     | 1,26,339 | 5,07,041                  | NA      | 5,07,041        |
| Scheme Returns (%)  | 10.00    | 23.61                     | NA      | 23.61           |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark (₹)         | 1,27,582 | 5,33,721                  | NA      | 5,33,721        |
| NIFTY Large Midcap 250 TRI - Scheme Benchmark Returns (%) | 11.99    | 27.38                     | NA      | 27.38           |
| Nifty 50 TRI - Additional Benchmark (₹)*                  | 1,28,178 | 5,03,094                  | NA      | 5,03,094        |
| Nifty 50 TRI - Additional Benchmark Returns (%)*          | 12.95    | 23.04                     | NA      | 23.04           |

| HSBC Focused Equity Fund                         |          | Inception Date: 22 Jul 20 |         |                 |
|--|----------|---------------------------|---------|-----------------|
| Scheme Name & Benchmarks                         | 1 Year   | 3 Years                   | 5 Years | Since Inception |
| Total amount invested (₹)                        | 120000   | NA                        | NA      | 200000          |
| Market Value as on March 31, 2022 (₹)            | 1,26,981 | NA                        | NA      | 2,40,130        |
| Scheme Returns (%)                               | 11.02    | NA                        | NA      | 22.72           |
| Nifty 500 TRI - Scheme Benchmark (₹)             | 1,27,925 | NA                        | NA      | 2,44,593        |
| Nifty 500 TRI - Scheme Benchmark Returns (%)     | 12.54    | NA                        | NA      | 25.21           |
| Nifty 50 TRI - Additional Benchmark (₹)*         | 1,28,178 | NA                        | NA      | 2,41,225        |
| Nifty 50 TRI - Additional Benchmark Returns (%)* | 12.95    | NA                        | NA      | 23.33           |

| HSBC Global Equity Climate Change Fund of Fund         |          | Inception Date: 22 Mar 21 |         |                 |
|--|----------|---------------------------|---------|-----------------|
| Scheme Name & Benchmarks                               | 1 Year   | 3 Years                   | 5 Years | Since Inception |
| Total amount invested (₹)                              | 120000   | NA                        | NA      | 120000          |
| Market Value as on March 31, 2022 (₹)                  | 1,11,515 | NA                        | NA      | 1,11,515        |
| Scheme Returns (%)                                     | -12.93   | NA                        | NA      | -12.93          |
| MSCI AC World Index TRI - Scheme Benchmark (₹)         | 1,22,355 | NA                        | NA      | 1,22,355        |
| MSCI AC World Index TRI - Scheme Benchmark Returns (%) | 3.69     | NA                        | NA      | 3.69            |
| Nifty 50 TRI - Additional Benchmark (₹)                | 1,28,216 | NA                        | NA      | 1,28,216        |
| Nifty 50 TRI - Additional Benchmark Returns (%)        | 13.03    | NA                        | NA      | 13.03           |

**Please Note :** "NA" means not available.

**Past performance may or may not be sustained in the future.** Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from Mar 14, 2018.

\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

The performance details provided herein are of other than Direct Plan - Growth Option. Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised..Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes. The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

## Fund Managers - Equity

| Name of Scheme                                   | Fund Manager  | Total Experience   |
|--|---|--|
| HSBC Large Cap Equity Fund                       | Neelotpal Sahai (Since 27 May 2013)   | Neelotpal Sahai: Over 29 Years   |
| HSBC Large And Mid Cap Equity Fund               | Neelotpal Sahai (Since 28 Mar 2019)   | Neelotpal Sahai: Over 29 Years   |
| HSBC Flexi Cap Fund                              | Neelotpal Sahai (Since 27 May 2013)   | Neelotpal Sahai: Over 29 Years   |
| HSBC Small Cap Equity Fund                       | Ankur Arora (Since 05 Aug 2019)   | Ankur Arora: Over 16 Years   |
| HSBC Infrastructure Equity Fund                  | Gautam Bhupal (Since 11 May 2018)   | Gautam Bhupal: Over 16 Years   |
| HSBC Focused Equity Fund                         | For Equity: Neelotpal Sahai (Since 29 Jul 2020)<br>For Equity: Gautam Bhupal (Since 29 Jul 2020)  | Neelotpal Sahai: Over 29 Years<br>Gautam Bhupal: Over 16 Years                                     |
| HSBC Tax Saver Equity Fund                       | Gautam Bhupal (Since 23 Jul 2019)   | Gautam Bhupal: Over 16 Years   |
| HSBC Mid Cap Fund                                | Ankur Arora (Since 24 Sep 2021)   | Ankur Arora: Over 16 Years   |
| HSBC Equity Hybrid Fund                          | For Equity: Neelotpal Sahai (Since 22 Oct 2018)<br>For Debt: Kapil Punjabi (Since 18 Feb 2019)<br>For Equity: Ranjithgopal K.A. (Since 23 Jul 2019) | Neelotpal Sahai: Over 29 Years<br>Kapil Punjabi: Over 15 Years<br>Ranjithgopal K.A.: Over 14 Years |
| HSBC Global Equity Climate Change Fund of Fund   | B. Aswin Kumar (Since 06 Oct 2021)<br>Kapil Punjabi (Since 22 Mar 2021)   | B. Aswin Kumar Over 13 Years<br>Kapil Punjabi: Over 15 Years                                       |
| HSBC Global Emerging Markets Fund                | B. Aswin Kumar (Since 06 Oct 2021)  | B. Aswin Kumar Over 13 Years   |
| HSBC Asia Pacific (Ex Japan) Dividend Yield Fund | B. Aswin Kumar (Since 06 Oct 2021)  | B. Aswin Kumar Over 13 Years   |
| HSBC Brazil Fund                                 | B. Aswin Kumar (Since 06 Oct 2021)  | B. Aswin Kumar Over 13 Years   |
| HSBC Managed Solutions India-Growth              | Gautam Bhupal (Since 21 Oct 2015)   | Gautam Bhupal: Over 16 Years   |
| HSBC Managed Solutions India-Moderate            | Gautam Bhupal (Since 21 Oct 2015)   | Gautam Bhupal: Over 16 Years   |
| HSBC Managed Solution India-Conservative         | Gautam Bhupal (Since 21 Oct 2015)   | Gautam Bhupal: Over 16 Years   |

## Fund Managers - Debt

| Name of Scheme  | Fund Manager   | Total Experience   |
|---|--|--|
| HSBC Overnight Fund                                     | Kapil Punjabi (Since 22 May 2019)  | Kapil Punjabi: Over 15 Years                                 |
| HSBC Cash Fund  | Kapil Punjabi (Since 14 Mar 2014)  | Kapil Punjabi: Over 15 Years                                 |
| HSBC Corporate Bond Fund                                | Ritesh Jain (Since 29 Sep 2020)  | Ritesh Jain: Over 21 Years                                   |
| HSBC Ultra Short Duration Fund                          | Kapil Punjabi (Since 29 Jan 2020)  | Kapil Punjabi: Over 15 Years                                 |
| HSBC Low Duration Fund                                  | Kapil Punjabi (Since 18 Oct 2014)  | Kapil Punjabi: Over 15Years                                  |
| HSBC Short Duration Fund                                | Ritesh Jain (Since 01 Sep 2020)  | Ritesh Jain: Over 21 Years                                   |
| HSBC Debt Fund  | Kapil Punjabi (Since 18 Feb 2019)  | Kapil Punjabi: Over 15 Years                                 |
| HSBC Flexi Debt Fund                                    | Ritesh Jain (Since 01 Sep 2020)  | Ritesh Jain: Over 21 Years                                   |
| HSBC Regular Savings Fund                               | For Debt: Kapil Punjabi (Since 18 Feb 2019)<br>For Equity: Gautam Bhupal (Since 23 Jul 2019) | Kapil Punjabi: Over 15 Years<br>Gautam Bhupal: Over 16 Years |
| HSBC CRISIL IBX 50 50 Gilt Plus SDL Apr 2028 Index Fund | Kapil Punjabi (Since Mar 31, 2022)   | Kapil Punjabi: Over 15 Years                                 |



# HSBC Overnight Fund

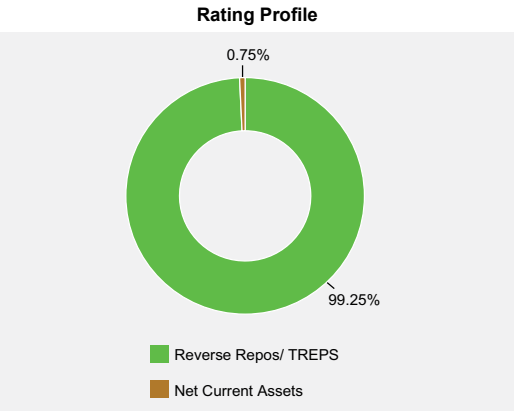
An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The scheme aims to offer reasonable returns commensurate with low risk and high degree of liquidity through investments in overnight securities. However, there is no assurance that the investment objective of the Scheme will be achieved.

| Fund Details  |  |
|---|--|
| Date of Allotment   | 22-May-19                                      |
| Benchmark   | Crisil Overnight Fund AI Index <sup>5, 6</sup> |
| NAV (as on 31.3.22)   |  |
| Growth  | ₹ 1107.2931                                    |
| Direct Growth   | ₹ 1112.068                                     |
| AUM (as on 31.3.22)   | ₹ 963.61 Cr                                    |
| AAUM (for the month of Mar)   | ₹ 793.37 Cr                                    |
| Fund Manager & Experience   |  |
| Kapil Punjabi   |  |
| Total Experience  | 15 Years                                       |
| Managing this fund  | Since May 22, 2019                             |
| Minimum Investment <sup>1</sup>   |  |
| Lumpsum   | ₹ 5,000  |
| SIP <sup>#</sup>  | Please refer page 45                           |
| Additional Purchase   | ₹ 1,000  |
| Entry load:   | "NA"   |
| Exit load:  | NIL  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>   |  |
| Other than Direct <sup>3</sup>  | 0.26%  |
| Direct  | 0.11%  |
| <sup>1</sup> in multiples of Re 1 thereafter.   |  |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees   |  |
| <sup>3</sup> Continuing plans   |  |
| <sup>4</sup> YTM Based on investedAmount  |  |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. |  |
| <sup>6</sup> Fund's benchmark has changed with effect from April 01, 2022.  |  |

| Issuer                             | Rating | % to Net Assets |
|------------------------------------|--------|-----------------|
| Cash Equivalent                    |        | 100.00%         |
| TREPS*                             |        | 99.25%          |
| Net Current Assets:                |        | 0.75%           |
| Total Net Assets as on 31-Mar-2022 |        | 100.00%         |

\*TREPS : Tri-Party Repo



#### IDCW History (₹ per unit)

| Record Date/<br>Plans/Options    | Individual /<br>HUF | Other   | Cum IDCW  |
|----------------------------------|---------------------|---------|-----------|
| Direct Plan - Monthly IDCW       |                     |         |           |
| 25-Mar-22                        | 2.6053              | 2.6053  | 1002.6053 |
| 25-Feb-22                        | 2.9119              | 2.9119  | 1002.9121 |
| 25-Jan-22                        | 2.8307              | 2.8307  | 1002.8307 |
| Other than Direct - Monthly IDCW |                     |         |           |
| 25-Mar-22                        | 2.48189             | 2.48189 | 1002.4832 |
| 25-Feb-22                        | 2.77400             | 2.77400 | 1002.7753 |
| 25-Jan-22                        | 2.70200             | 2.70200 | 1002.702  |

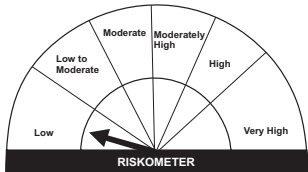
IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

| Quantitative Data |        |
|-------------------|--------|
| YTM <sup>4</sup>  | 3.81%  |
| Average Maturity  | 3 Days |
| Modified Duration | 3 Days |
| Macaulay Duration | 3 Days |

#### PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    | A-I                      |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be at Low risk

**This product is suitable for investors who are seeking\*:**

- Income over short term and high liquidity
- Investment in debt & money market instruments with overnight maturity

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Cash Fund

An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.

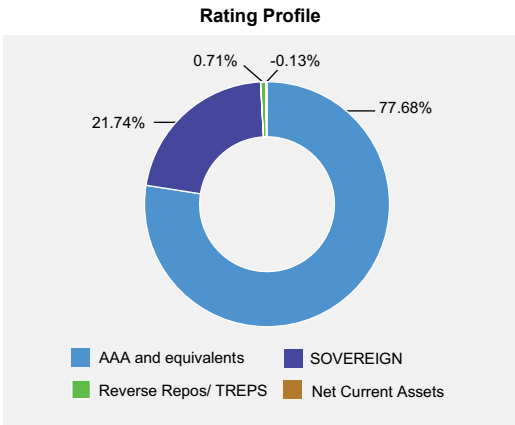
**Investment Objective:** Aims to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details  |   |
|---|---|
| Date of Allotment   | 04-Dec-02                                   |
| Benchmark   | CRISIL Liquid Fund AI Index <sup>6, 7</sup> |
| NAV (as on 31.3.22)   |   |
| Growth  | ₹ 2106.9529                                 |
| Direct Growth   | ₹ 2119.7831                                 |
| AUM (as on 31.3.22)   | ₹ 2977.82 Cr                                |
| AAUM (for the month of Mar)   | ₹ 3687.38 Cr                                |
| Fund Manager & Experience   |   |
| Kapil Punjabi   |   |
| Total Experience  | 15 Years                                    |
| Managing this fund  | Since Mar 14, 2014                          |
| Minimum Investment <sup>1</sup>   |   |
| Lumpsum   | ₹ 5,000                                     |
| SIP <sup>##</sup>   | Please refer page 45                        |
| Additional Purchase   | ₹ 1,000                                     |
| Entry Load:   | "NA"  |
| Exit Load <sup>2</sup> :  | Refer table below                           |
| Following Exit Load shall be applicable if switched out/redeemed within 7 Calendar Days.  |   |
| Investor exit upon subscription   | Exit Load as a % of redemption proceeds     |
| Day 1   | 0.0070%                                     |
| Day 2   | 0.0065%                                     |
| Day 3   | 0.0060%                                     |
| Day 4   | 0.0055%                                     |
| Day 5   | 0.0050%                                     |
| Day 6   | 0.0045%                                     |
| Day 7 Onwards   | 0.0000%                                     |
| Month End Total Expenses Ratios (Annualized) <sup>3</sup>   |   |
| Other than Direct <sup>4</sup>  | 0.23%                                       |
| Direct  | 0.13%                                       |
| <sup>1</sup> in multiples of Re 1 thereafter.   |   |
| <sup>2</sup> Effective from Oct 20, 2019 on Prospective basis.  |   |
| <sup>3</sup> TER Annualized TER including GST on Investment Management Fees   |   |
| <sup>4</sup> Continuing plans   |   |
| <sup>5</sup> YTM Based on invested Amount   |   |
| <sup>6</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. |   |
| <sup>7</sup> Fund's benchmark has changed with effect from April 01, 2022.  |   |

| Issuer                                   | Rating     | % to Net Assets |
|--|------------|-----------------|
| Money Market Instruments                 |            |                 |
| Certificate of Deposit                   |            | 30.93%          |
| Indian Bank                              | CRISIL A1+ | 10.03%          |
| HDFC Bank Ltd.                           | [ICRA]A1+  | 5.02%           |
| State Bank of India                      | Fitch A1+  | 5.01%           |
| Bank of Baroda                           | Fitch A1+  | 3.35%           |
| Axis Bank Ltd.                           | CRISIL A1+ | 4.19%           |
| Canara Bank                              | [ICRA]A1+  | 3.33%           |
| Commercial Paper                         |            | 44.22%          |
| National Bk for Agriculture & Rural Dev. | [ICRA]A1+  | 7.51%           |
| Indian Oil Corporation Ltd.              | CRISIL A1+ | 6.70%           |
| Kotak Securities Ltd.                    | CRISIL A1+ | 5.00%           |
| Reliance Retail Ventures Ltd.            | CARE A1+   | 5.00%           |
| Housing Development Finance Corp Ltd.    | CRISIL A1+ | 4.99%           |
| L & T Finance Ltd.                       | CRISIL A1+ | 4.18%           |
| HDFC Securities Ltd.                     | CRISIL A1+ | 4.17%           |
| ICICI Securities Ltd.                    | [ICRA]A1+  | 5.01%           |
| Axis Securities Ltd.                     | [ICRA]A1+  | 1.66%           |
| Corporate/ PSU Debt                      |            |                 |
| Corporate Bonds / Debentures             |            | 2.53%           |
| National Bk for Agriculture & Rural Dev. | CRISIL AAA | 2.53%           |
| Government Securities                    |            | 3.39%           |
| 8.15% GOVT OF INDIA RED 11-06-2022       | SOVEREIGN  | 3.39%           |
| Treasury Bill                            |            | 18.35%          |
| 91 DAYS TBILL RED 02-06-2022             | SOVEREIGN  | 11.68%          |
| 364 DAYS TBILL RED 02-06-2022            | SOVEREIGN  | 3.34%           |
| 91 DAYS TBILL RED 09-06-2022             | SOVEREIGN  | 3.33%           |
| Cash Equivalent                          |            | 0.58%           |
| TREPS*                                   |            | 0.71%           |
| Net Current Assets:                      |            | -0.13%          |
| Total Net Assets as on 31-Mar-2022       |            | 100.00%         |

\*TREPS : Tri-Party Repo

| Quantitative Data |            |
|-------------------|------------|
| YTM <sup>5</sup>  | 3.88%      |
| Average Maturity  | 50.99 Days |
| Modified Duration | 50.91 Days |
| Macaulay Duration | 50.99 Days |



#### IDCW History (₹ per unit)

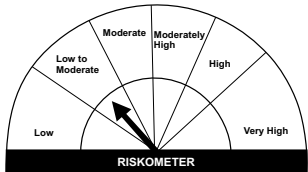
| Record Date/ Plans/Options       | Individual / HUF | Other  | Cum IDCW  |
|----------------------------------|------------------|--------|-----------|
| Other than Direct - Monthly IDCW |                  |        |           |
| 25-Mar-22                        | 2.6877           | 2.6877 | 1004.2553 |
| 25-Feb-22                        | 3.0079           | 3.0079 | 1004.5755 |
| 25-Jan-22                        | 2.7671           | 2.7671 | 1004.3347 |
| Direct Plan - Monthly IDCW       |                  |        |           |
| 25-Mar-22                        | 2.8659           | 2.8659 | 1040.7523 |
| 25-Feb-22                        | 3.2059           | 3.2059 | 1041.0923 |
| 25-Jan-22                        | 2.9506           | 2.9506 | 1040.837  |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

#### PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    | A-I                      |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be from Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- Overnight Liquidity over short term
- Invests in Money Market Instruments

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.

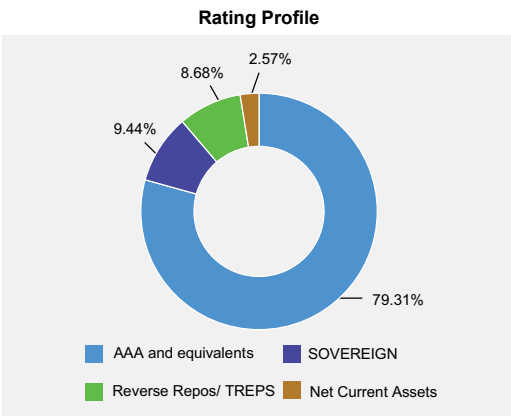
**Investment Objective:** To seek to generate reasonable income and provide risk-adjusted returns by investing primarily in AA+ and above rated corporate debt securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



| Fund Details   |                      |
|--|----------------------|
| Date of Allotment  | 29-Sep-20            |
| Benchmark: NIFTY Short Duration Debt Index A-II <sup>5,6</sup>   |                      |
| NAV (as on 31.3.22)  |                      |
| Growth   | ₹ 10.6224            |
| Direct Growth  | ₹ 10.6894            |
| AUM (as on 31.3.22)  | ₹ 211.55 Cr          |
| AAUM (for the month of Mar)  | ₹ 235.21 Cr          |
| Fund Manager & Experience  |                      |
| Ritesh Jain  |                      |
| Total Experience   | 21 Years             |
| Managing this fund   | Since Sep 29, 2020   |
| Minimum Investment <sup>1</sup>  |                      |
| Lumpsum  | ₹ 5,000              |
| SIP <sup>##</sup>  | Please refer page 45 |
| Additional Purchase  | ₹ 1,000              |
| Entry Load:  | "NA"                 |
| Exit Load <sup>2</sup> :   | NIL                  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>  |                      |
| Other than Direct <sup>3</sup>   | 0.79%                |
| Direct   | 0.36%                |
| <sup>1</sup> in multiples of Re 1 thereafter.  |                      |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees  |                      |
| <sup>3</sup> Continuing plans  |                      |
| <sup>4</sup> YTM Based on invested Amount  |                      |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021 |                      |
| <sup>6</sup> Fund's benchmark has changed with effect from April 01, 2022.   |                      |

| Issuer                                   | Rating     | % to Net Assets |
|--|------------|-----------------|
| Corporate/ PSU Debt                      |            |                 |
| Corporate Bonds / Debentures             |            |                 |
|  |            | 79.31%          |
| LIC Housing Finance Ltd.                 | CRISIL AAA | 11.87%          |
| National Housing Bank                    | CRISIL AAA | 11.83%          |
| REC Ltd.                                 | CRISIL AAA | 9.95%           |
| Indian Oil Corporation Ltd.              | [ICRA]AAA  | 9.66%           |
| HDB Financial Services Ltd.              | CRISIL AAA | 9.65%           |
| Indian Railway Finance Corporation Ltd.  | CRISIL AAA | 9.57%           |
| National Bk for Agriculture & Rural Dev. | [ICRA]AAA  | 9.41%           |
| Reliance Industries Ltd.                 | CRISIL AAA | 7.37%           |
| Government Securities                    |            |                 |
|  |            | 9.44%           |
| 5.15% GOVT OF INDIA RED 09-11-2025       | SOVEREIGN  | 6.93%           |
| 8.21% HARYANA SDL RED 31-03-2026         | SOVEREIGN  | 2.51%           |
| Cash Equivalent                          |            | 11.25%          |
| TREPS*                                   |            | 8.68%           |
| Net Current Assets:                      |            | 2.57%           |
| Total Net Assets as on 31-Mar-2022       |            | 100.00%         |

\*TREPS : Tri-Party Repo



| Quantitative Data |           |
|-------------------|-----------|
| YTM <sup>4</sup>  | 5.36%     |
| Average Maturity  | 2.07 year |
| Modified Duration | 1.82 year |
| Macaulay Duration | 1.92 year |

#### IDCW History (₹ per unit)

| Record Date/ Plans/Options           | Individual / HUF | Other  | Cum IDCW |
|--------------------------------------|------------------|--------|----------|
| Other than Direct - Monthly IDCW     |                  |        |          |
| 25-Mar-22                            | 0.0196           | 0.0196 | 10.0521  |
| 25-Feb-22                            | 0.0337           | 0.0337 | 10.0662  |
| 25-Jan-22                            | 0.0139           | 0.0139 | 10.0325  |
| Direct Plan - Monthly IDCW           |                  |        |          |
| 25-Mar-22                            | 0.0234           | 0.0234 | 10.2703  |
| 25-Feb-22                            | 0.0221           | 0.0221 | 10.269   |
| 25-Jan-22                            | 0.0175           | 0.0175 | 10.2343  |
| Other than Direct - Quarterly IDCW   |                  |        |          |
| 25-Mar-22                            | 0.12             | 0.12   | 10.1927  |
| 27-Dec-21                            | 0.15             | 0.15   | 10.2608  |
| 27-Sep-21                            | 0.13             | 0.13   | 10.336   |
| Direct Plan - Quarterly IDCW         |                  |        |          |
| 25-Mar-22                            | 0.13             | 0.13   | 10.2287  |
| 27-Dec-21                            | 0.16             | 0.16   | 10.2959  |
| 27-Sep-21                            | 0.14             | 0.14   | 10.3697  |
| Other than Direct - Half Yearly IDCW |                  |        |          |
| 25-Mar-22                            | 0.27             | 0.27   | 10.3361  |
| 27-Sep-21                            | 0.27             | 0.27   | 10.4681  |
| Direct Plan - Half Yearly DCW        |                  |        |          |
| 25-Mar-22                            | 0.28             | 0.28   | 10.3914  |
| 27-Sep-21                            | 0.28             | 0.28   | 10.5116  |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

#### PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          |                    |                           |
| Moderate (Class II)         | A-II                     |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.

**This product is suitable for investors who are seeking\*:**

- Income over medium term.
- Investment predominantly in corporate bond securities rated AA+ and above.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Ultra Short Duration Fund

An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.

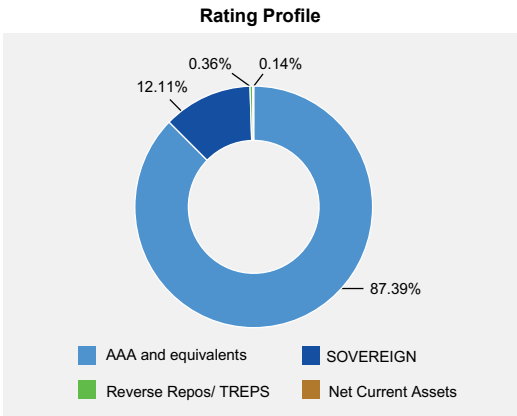
**Investment Objective:** The investment objective of the scheme is to provide liquidity and generate reasonable returns with low volatility through investment in a portfolio comprising of debt & money market instruments. However, there is no assurance that the investment objective of the scheme will be achieved.

| Fund Details  |                      |
|---|----------------------|
| Date of Allotment   | 29-Jan-20            |
| Benchmark: CRISIL Ultra Short Duration Fund AI Index <sup>5,6</sup>   |                      |
| NAV (as on 31.3.22)   |                      |
| Growth  | ₹ 1096.11            |
| Direct Growth   | ₹ 1102.3053          |
| AUM (as on 31.3.22)   | ₹ 1540.60 Cr         |
| AAUM (for the month of Mar)   | ₹ 1674.34 Cr         |
| Fund Manager & Experience   |                      |
| Kapil Punjabi   |                      |
| Total Experience  | 15 Years             |
| Managing this fund  | Since Jan 29, 2020   |
| Minimum Investment <sup>1</sup>   |                      |
| Lumpsum   | ₹ 5,000              |
| SIP <sup>#</sup>  | Please refer page 45 |
| Additional Purchase   | ₹ 1,000              |
| Entry Load:   | "NA"                 |
| Exit Load <sup>2</sup> :  | NIL                  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>   |                      |
| Other than Direct <sup>3</sup>  | 0.49%                |
| Direct  | 0.23%                |
| <sup>1</sup> in multiples of Re 1 thereafter.   |                      |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees   |                      |
| <sup>3</sup> Continuing plans   |                      |
| <sup>4</sup> YTM Based on invested Amount   |                      |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. |                      |
| <sup>6</sup> Fund's benchmark has changed with effect from April 01, 2022.  |                      |

| Issuer                                   | Rating     | % to Net Assets |
|--|------------|-----------------|
| Money Market Instruments                 |            |                 |
| Certificate of Deposit                   |            |                 |
| Axis Bank Ltd.                           | CRISIL A1+ | 9.46%           |
| Bank of Baroda                           | Fitch A1+  | 9.36%           |
| HDFC Bank Ltd.                           | CARE A1+   | 8.44%           |
| Canara Bank                              | CRISIL A1+ | 6.39%           |
| National Bk for Agriculture & Rural Dev. | CRISIL A1+ | 6.25%           |
| Small Industries Development Bk of India | CRISIL A1+ | 9.34%           |
| Commercial Paper                         |            |                 |
| ICICI Securities Ltd.                    | [ICRA]A1+  | 9.65%           |
| Kotak Securities Ltd.                    | CRISIL A1+ | 9.60%           |
| Tata Capital Housing Finance Ltd.        | CRISIL A1+ | 3.21%           |
| L & T Finance Ltd.                       | [ICRA]A1+  | 3.18%           |
| Corporate/ PSU Debt                      |            |                 |
| Corporate Bonds / Debentures             |            |                 |
| LIC Housing Finance Ltd.                 | CRISIL AAA | 9.23%           |
| National Bk for Agriculture & Rural Dev. | CRISIL AAA | 3.28%           |
| Treasury Bill                            |            |                 |
| 182 DAYS TBILL RED 01-09-2022            | SOVEREIGN  | 5.74%           |
| 182 DAYS TBILL RED 08-09-2022            | SOVEREIGN  | 3.19%           |
| 182 DAYS TBILL RED 15-09-2022            | SOVEREIGN  | 3.18%           |
| Cash Equivalent                          |            |                 |
| TREPS*                                   |            | 0.36%           |
| Net Current Assets:                      |            | 0.14%           |
| Total Net Assets as on 31-Mar-2022       |            | 100.00%         |

\*TREPS : Tri-Party Repo

| Quantitative Data |             |
|-------------------|-------------|
| YTM <sup>4</sup>  | 4.52%       |
| Average Maturity  | 6.96 Months |
| Modified Duration | 6.96 Months |
| Macaulay Duration | 6.96 Months |



#### IDCW History (₹ per unit)

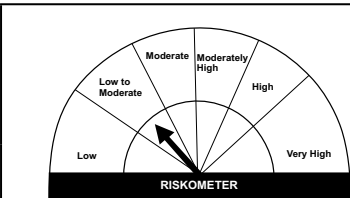
| Record Date/ Plans/Options       | Individual / HUF | Other  | Cum IDCW  |
|----------------------------------|------------------|--------|-----------|
| Direct Plan - Monthly IDCW       |                  |        |           |
| 25-Mar-22                        | 3.2425           | 3.2425 | 1014.6247 |
| 25-Feb-22                        | 0.2051           | 0.2051 | 1011.5873 |
| 25-Jan-22                        | 3.1926           | 3.1926 | 1011.3822 |
| Other than Direct - Monthly IDCW |                  |        |           |
| 25-Mar-22                        | 3.0727           | 3.0727 | 1025.1549 |
| 25-Feb-22                        | 0.1934           | 0.1934 | 1022.2756 |
| 25-Jan-22                        | 3.0163           | 3.0163 | 1022.0822 |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹1000 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

#### PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    | A-I                      |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

#### This product is suitable for investors who are seeking\*:

- Income over short term with Low volatility.
  - Investment in debt & money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.
- \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.

**Investment Objective:** To seek to provide liquidity and reasonable returns by investing primarily in a mix of debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details   |                      |
|--|----------------------|
| Date of Allotment  | 17-Oct-06            |
| Benchmark: CRISIL Low Duration Fund BI Index <sup>5, 6</sup> |                      |
| NAV (as on 31.3.22)  |                      |
| Growth   | ₹ 16.7715            |
| Direct Growth  | ₹ 17.9468            |
| AUM (as on 31.3.22)  | ₹ 235.54 Cr          |
| AAUM (for the month of Mar)                                  | ₹ 318.86 Cr          |
| Fund Manager & Experience                                    |                      |
| Kapil Punjabi  |                      |
| Total Experience   | 15 Years             |
| Managing this fund   | Since Oct 18, 2014   |
| Minimum Investment <sup>1</sup>                              |                      |
| Lumpsum  | ₹ 5,000              |
| SIP <sup>##</sup>  | Please refer page 45 |
| Additional Purchase  | ₹ 1,000              |
| Entry Load:  | "NA"                 |
| Exit Load:   | NIL                  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>    |                      |
| Other than Direct <sup>3</sup>                               | 0.63%                |
| Direct   | 0.21%                |

<sup>4</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>YTM Based on invested Amount

<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

| Issuer                                   | Rating     | % to Net Assets |
|--|------------|-----------------|
| Money Market Instruments                 |            |                 |
| Certificate of Deposit                   |            |                 |
| HDFC Bank Ltd.                           | CARE A1+   | 10.20%          |
| Bank of Baroda                           | Fitch A1+  | 10.20%          |
| Small Industries Development Bk of India | CRISIL A1+ | 10.20%          |
| National Bk for Agriculture & Rural Dev. | CRISIL A1+ | 10.20%          |
| Corporate/ PSU Debt                      |            |                 |
| Corporate Bonds / Debentures             |            |                 |
| Power Grid Corporation of India Ltd.     | CRISIL AAA | 11.88%          |
| Housing Development Finance Corp Ltd.    | CRISIL AAA | 10.78%          |
| LIC Housing Finance Ltd.                 | CRISIL AAA | 10.62%          |
| Bajaj Finance Ltd.                       | CRISIL AAA | 10.59%          |
| HDB Financial Services Ltd.              | CRISIL AAA | 4.33%           |
| L & T Finance Ltd.                       | CRISIL AAA | 2.16%           |
| Treasury Bill                            |            |                 |
| 364 DAYS TBILL RED 16-02-2023            | SOVEREIGN  | 6.13%           |
| 364 DAYS TBILL RED 02-03-2023            | SOVEREIGN  | 2.04%           |
| Cash Equivalent                          |            |                 |
| TREPS*                                   |            | 0.63%           |
| Net Current Assets:                      |            | 0.04%           |
| Total Net Assets as on 31-Mar-2022       |            | 100.00%         |

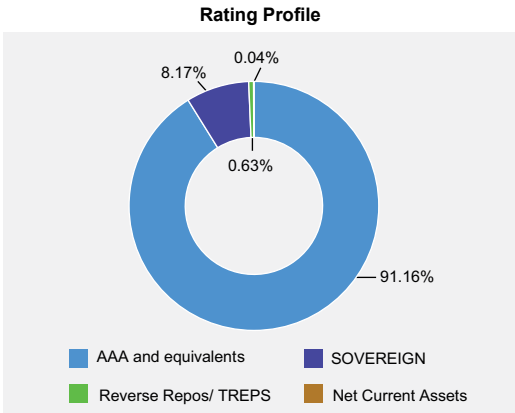
\*TREPS : Tri-Party Repo

## IDCW History (₹ per unit)

| Record Date/ Plans/Options       | Individual / HUF | Other    | Cum IDCW |
|----------------------------------|------------------|----------|----------|
| Other than Direct - Monthly IDCW |                  |          |          |
| 27-May-19                        | 0.050009         | 0.046309 | 10.1962  |
| 25-Apr-19                        | 0.038810         | 0.035938 | 10.1807  |
| 25-Mar-19                        | 0.050749         | 0.046993 | 10.1973  |
| Direct Plan - Monthly IDCW       |                  |          |          |
| 25-Mar-22                        | 0.0324           | 0.0324   | 10.0324  |
| 25-Feb-22                        | 0.0368           | 0.0368   | 10.0368  |
| 25-Jan-22                        | 0.0339           | 0.0339   | 10.0339  |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

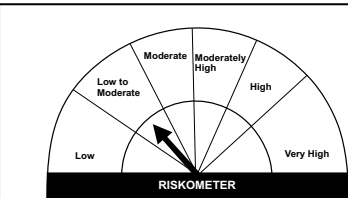
| Quantitative Data              |              |
|--------------------------------|--------------|
| YTM <sup>4</sup>               | 4.92%        |
| Average Maturity               | 11.89 Months |
| Modified Duration              | 11.47 Months |
| Macaulay Duration <sup>4</sup> | 11.81 Months |



## PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          | B-I                |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



Investors understand that their principal will be from Low to Moderate risk

## This product is suitable for investors who are seeking\*:

- Liquidity over short term.
- Investment in debt and money market instruments such that the Macaulay<sup>4</sup> duration of the portfolio is between 6 months to 12 months.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC Short Duration Fund

An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.

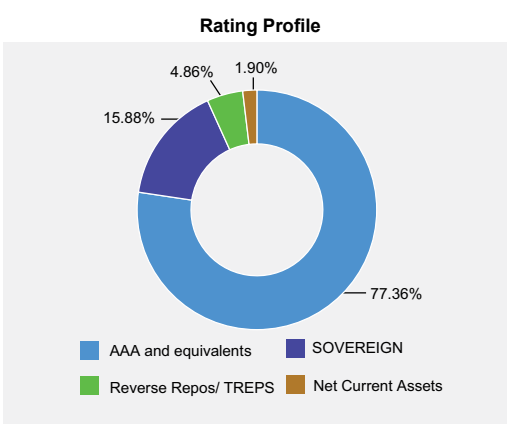
**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details  |                      |
|---|----------------------|
| Date of Allotment   | 10-Dec-02            |
| Benchmark: CRISIL Short Duration Fund BII Index <sup>5, 6</sup>   |                      |
| NAV (as on 31.3.22)   |                      |
| Growth  | ₹ 32.2644            |
| Direct Growth   | ₹ 35.0832            |
| AUM (as on 31.3.22)   | ₹ 253.14 Cr          |
| AAUM (for the month of Mar)   | ₹ 249.27 Cr          |
| Fund Manager & Experience   |                      |
| Ritesh Jain   |                      |
| Total Experience  | 21 Years             |
| Managing this fund  | Since Sep 01, 2020   |
| Minimum Investment <sup>1</sup>   |                      |
| Lumpsum   | ₹ 5,000              |
| SIP <sup>2</sup>  | Please refer page 45 |
| Additional Purchase   | ₹ 1,000              |
| Entry Load:   | "NA"                 |
| Exit Load:  | NIL                  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>   |                      |
| Other than Direct <sup>3</sup>  | 0.80%                |
| Direct  | 0.29%                |
| <sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.  |                      |
| <sup>1</sup> in multiples of Re 1 thereafter.   |                      |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees   |                      |
| <sup>3</sup> Continuing plans   |                      |
| <sup>4</sup> YTM Based on invested Amount   |                      |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. |                      |
| <sup>6</sup> Fund's benchmark has changed with effect from April 01, 2022.  |                      |

| Issuer                                   | Rating     | % to Net Assets |
|--|------------|-----------------|
| Money Market Instruments                 |            |                 |
| Certificate of Deposit                   |            |                 |
| Canara Bank                              | CRISIL A1+ | 15.15%          |
| HDFC Bank Ltd.                           | CARE A1+   | 9.45%           |
| Corporate/ PSU Debt                      |            |                 |
| Corporate Bonds / Debentures             |            |                 |
| National Housing Bank                    | CRISIL AAA | 62.21%          |
| Sikka Ports and Terminals Ltd.           | CRISIL AAA | 9.89%           |
| Export Import Bank of India              | CRISIL AAA | 6.14%           |
| L & T Finance Ltd.                       | CRISIL AAA | 6.12%           |
| LIC Housing Finance Ltd.                 | CRISIL AAA | 6.03%           |
| REC Ltd.                                 | CARE AAA   | 5.95%           |
| Power Grid Corporation of India Ltd.     | CRISIL AAA | 4.18%           |
| Power Finance Corporation Ltd.           | CRISIL AAA | 4.09%           |
| National Bk for Agriculture & Rural Dev. | [ICRA]AAA  | 4.08%           |
| HDB Financial Services Ltd.              | CRISIL AAA | 3.96%           |
| Bajaj Housing Finance Ltd.               | CRISIL AAA | 3.93%           |
| Sundaram Finance Ltd.                    | CRISIL AAA | 3.92%           |
| Government Securities                    |            |                 |
| 5.22% GOVT OF INDIA RED 15-06-2025       | SOVEREIGN  | 15.88%          |
| 6.18% GOVT OF INDIA RED 04-11-2024       | SOVEREIGN  | 4.86%           |
| 8.5% JAMMU & KASHMIR SDL RED 30-03-2025  | SOVEREIGN  | 1.90%           |
| 8.65% UTTAR PRADESH SDL 10-03-2024       | SOVEREIGN  | 77.36%          |
| 8.66% WEST BENGAL SDL RED 20-03-2023     | SOVEREIGN  |                 |
| 8.73% UTTAR PRADESH SDL 31-12-2022       | SOVEREIGN  |                 |
| Cash Equivalent                          |            |                 |
| TREPS <sup>*</sup>                       |            | 4.06%           |
| Net Current Assets:                      |            | 4.86%           |
| Total Net Assets as on 31-Mar-2022       |            | 1.90%           |
|  |            | 100.00%         |

<sup>\*</sup>TREPS : Tri-Party Repo

| Quantitative Data              |           |
|--------------------------------|-----------|
| YTM <sup>4</sup>               | 5.27%     |
| Average Maturity               | 1.73 year |
| Modified Duration              | 1.56 year |
| Macaulay Duration <sup>4</sup> | 1.63 year |



## IDCW History (₹ per unit)


| Record Date/ Plans/Options         | Individual / HUF | Other    | Cum IDCW |
|------------------------------------|------------------|----------|----------|
| Other than Direct - Monthly IDCW   |                  |          |          |
| 27-Apr-20                          | 0.002480         | 0.002480 | 10.9907  |
| 27-May-19                          | 0.078120         | 0.072340 | 11.3250  |
| 25-Apr-19                          | 0.015090         | 0.013970 | 11.2375  |
| Direct Plan - Monthly IDCW         |                  |          |          |
| 25-Feb-19                          | 0.042580         | 0.039430 | 12.2923  |
| 25-Jan-19                          | 0.060660         | 0.056180 | 12.3174  |
| 26-Dec-18                          | 0.098570         | 0.091270 | 12.3700  |
| Other than Direct - Quarterly IDCW |                  |          |          |
| 25-Sep-17                          | 0.144450         | 0.133830 | 10.3838  |
| Direct Plan - Quarterly IDCW       |                  |          |          |
| 25-Sep-18                          | 0.086440         | 0.080043 | 10.2534  |
| 25-Jun-18                          | 0.072030         | 0.066702 | 10.2430  |
| 26-Mar-18                          | 0.072230         | 0.066917 | 10.2380  |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

## PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          |                    |                           |
| Moderate (Class II)         |                          | B-II               |                           |
| Relatively High (Class III) |                          |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be from Low to Moderate risk

**This product is suitable for investors who are seeking\*:**

- Regular Income over Medium term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>4</sup> duration of the portfolio is between 1 year to 3 years.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Debt Fund

An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To provide reasonable income through a diversified portfolio of fixed income securities such that the Macaulay duration of the portfolio is between 4 years to 7 years. However, there can be no guarantee that the investment objective of the scheme would be achieved.

| Fund Details  |  |
|---|--|
| Date of Allotment   | 10-Dec-02  |
| Benchmark:  | CRISIL Medium to Long Duration Fund BIII Index <sup>5, 6</sup> |
| NAV (as on 31.3.22)   |  |
| Growth  | ₹ 35.3778  |
| Direct Growth   | ₹ 38.0692  |
| AUM (as on 31.3.22)   | ₹ 41.99 Cr   |
| AAUM (for the month of Mar)   | ₹ 42.63 Cr   |
| Fund Manager & Experience   |  |
| Kapil Punjabi   |  |
| Total Experience  | 15 Years   |
| Managing this fund  | Since Feb 18, 2019   |
| Minimum Investment <sup>1</sup>   |  |
| Lumpsum   | ₹ 5,000  |
| SIP <sup>#</sup>  | Please refer page 45   |
| Additional Purchase   | ₹ 1,000  |
| Entry Load:   | "NA"   |
| Exit Load:  | NIL  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>   |  |
| Other than Direct <sup>3</sup>  | 2.07%  |
| Direct  | 1.23%  |
| <sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.  |  |
| <sup>1</sup> in multiples of Re 1 thereafter.   |  |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees   |  |
| <sup>3</sup> Continuing plans   |  |
| <sup>4</sup> YTM Based on invested Amount   |  |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021. |  |
| <sup>6</sup> Fund's benchmark has changed with effect from April 01, 2022.  |  |

| Issuer                             | Rating    | % to Net Assets |
|------------------------------------|-----------|-----------------|
| Government Securities              |           | 93.41%          |
| 6.79% GOVT OF INDIA RED 15-05-2027 | SOVEREIGN | 31.58%          |
| 7.26% GOVT OF INDIA RED 14-01-2029 | SOVEREIGN | 19.63%          |
| 7.17% GOVT OF INDIA RED 08-01-2028 | SOVEREIGN | 19.62%          |
| 5.63% GOVT OF INDIA RED 12-04-2026 | SOVEREIGN | 11.75%          |
| 5.22% GOVT OF INDIA RED 15-06-2025 | SOVEREIGN | 7.05%           |
| 8.19% RAJASTHAN SDL RED 23-06-2026 | SOVEREIGN | 3.78%           |
| Cash Equivalent                    |           | 6.59%           |
| TREPS*                             |           | 4.78%           |
| Net Current Assets:                |           | 1.81%           |
| Total Net Assets as on 31-Mar-2022 |           | 100.00%         |

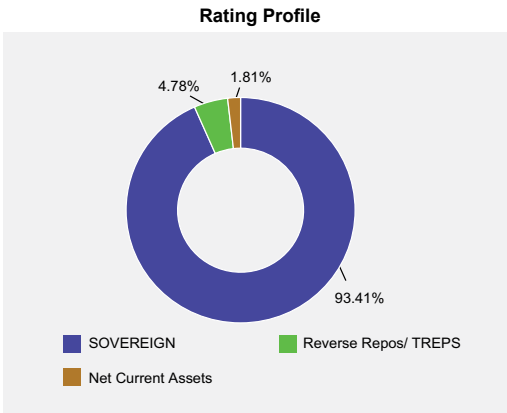
\*TREPS : Tri-Party Repo

#### IDCW History (₹ per unit)

| Record Date/<br>Plans/Options      | Individual /<br>HUF | Other | Cum IDCW |
|------------------------------------|---------------------|-------|----------|
| Direct Plan - Quarterly IDCW       |                     |       |          |
| 25-Mar-22                          | 0.18                | 0.18  | 11.05    |
| 27-Dec-21                          | 0.18                | 0.18  | 11.2166  |
| 27-Sep-21                          | 0.18                | 0.18  | 11.3616  |
| Other than Direct - Quarterly IDCW |                     |       |          |
| 25-Mar-22                          | 0.17                | 0.17  | 10.9182  |
| 27-Dec-21                          | 0.17                | 0.17  | 11.0958  |
| 27-Sep-21                          | 0.17                | 0.17  | 11.2528  |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

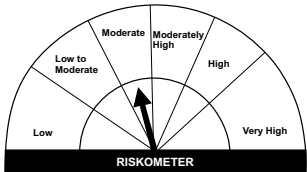
| Quantitative Data              |           |
|--------------------------------|-----------|
| YTM <sup>4</sup>               | 6.28%     |
| Average Maturity               | 5.04 year |
| Modified Duration              | 4.07 year |
| Macaulay Duration <sup>4</sup> | 4.20 year |



#### PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          | B-III              |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Regular Income over long term
- Investment in diversified portfolio of fixed income securities such that the Macaulay<sup>4</sup> duration of the portfolio is between 4 years to 7 years.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Flexi Debt Fund

An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** Seeks to deliver returns in the form of interest income and capital gains, along with high liquidity, commensurate with the current view on the markets and the interest rate cycle, through active investment in debt and money market instruments. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details  |                      |
|---|----------------------|
| Date of Allotment   | 05-Oct-07            |
| Benchmark: CRISIL Dynamic Bond Fund All Index <sup>5, 6</sup> |                      |
| NAV (as on 31.3.22)   |                      |
| Growth  | ₹ 28.9227            |
| Direct Growth   | ₹ 31.0509            |
| AUM (as on 31.3.22)   | ₹ 54.97 Cr           |
| AAUM (for the month of Mar)                                   | ₹ 55.57 Cr           |
| Fund Manager & Experience                                     |                      |
| Ritesh Jain   |                      |
| Total Experience  | 21 Years             |
| Managing this fund  | Since Sep 01, 2020   |
| Minimum Investment <sup>1</sup>                               |                      |
| Lumpsum   | ₹ 5,000              |
| SIP <sup>##</sup>   | Please refer page 45 |
| Additional Purchase   | ₹ 1,000              |
| Entry Load:   | "NA"                 |
| Exit Load:  | NIL                  |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>     |                      |
| Other than Direct <sup>3</sup>                                | 1.73%                |
| Direct  | 0.95%                |

<sup>^</sup>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

<sup>1</sup>in multiples of Re 1 thereafter.

<sup>2</sup>TER Annualized TER including GST on Investment Management Fees

<sup>3</sup>Continuing plans

<sup>4</sup>YTM Based on invested Amount

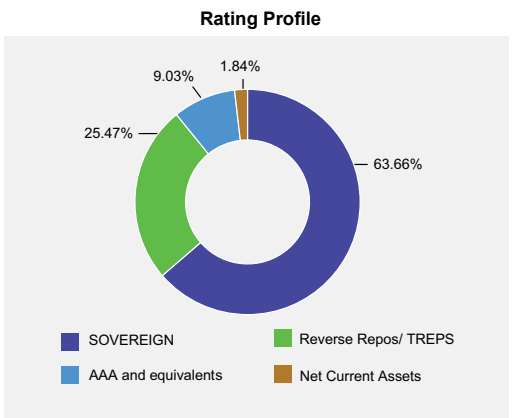
<sup>5</sup>SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021.

<sup>6</sup>Fund's benchmark has changed with effect from April 01, 2022.

| Issuer                                  | Rating    | % to Net Assets |
|---|-----------|-----------------|
| Corporate/ PSU Debt                     |           |                 |
| Corporate Bonds / Debentures            |           |                 |
| 9.03%                                   |           |                 |
| Indian Railway Finance Corporation Ltd. | CARE AAA  | 9.03%           |
| Government Securities                   |           |                 |
| 63.66%                                  |           |                 |
| 6.79% GOVT OF INDIA RED 15-05-2027      | SOVEREIGN | 18.56%          |
| 5.15% GOVT OF INDIA RED 09-11-2025      | SOVEREIGN | 17.79%          |
| 7.72% GOVT OF INDIA RED 25-05-2025      | SOVEREIGN | 9.63%           |
| 5.63% GOVT OF INDIA RED 12-04-2026      | SOVEREIGN | 8.97%           |
| 6.64% GOVT OF INDIA RED 16-06-2035      | SOVEREIGN | 8.71%           |
| Cash Equivalent                         |           |                 |
| 27.31%                                  |           |                 |
| TREPS*                                  |           | 25.47%          |
| Net Current Assets:                     |           | 1.84%           |
| Total Net Assets as on 31-Mar-2022      |           |                 |
| 100.00%                                 |           |                 |

\*TREPS : Tri-Party Repo

| Quantitative Data              |           |
|--------------------------------|-----------|
| YTM <sup>4</sup>               | 5.60%     |
| Average Maturity               | 4.33 year |
| Modified Duration              | 3.28 year |
| Macaulay Duration <sup>^</sup> | 3.41 year |



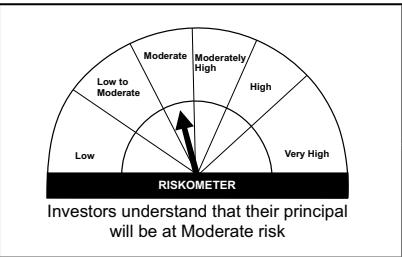
| IDCW History (₹ per unit)            |                  |         |          |
|--------------------------------------|------------------|---------|----------|
| Record Date/ Plans/Options           | Individual / HUF | Other   | Cum IDCW |
| Regular Plan - Monthly IDCW          |                  |         |          |
| 28-Jun-13                            | 0.03263          | 0.03125 | 10.4175  |
| 31-May-13                            | 0.11214          | 0.10740 | 10.6718  |
| 26-Apr-13                            | 0.05836          | 0.04973 | 10.4949  |
| Other than Direct - Monthly IDCW     |                  |         |          |
| 25-Nov-21                            | 0.03591          | 0.03591 | 10.6223  |
| 27-Sep-21                            | 0.07323          | 0.07323 | 10.6594  |
| 25-Aug-21                            | 0.03322          | 0.03322 | 10.6194  |
| Direct Plan - Monthly IDCW           |                  |         |          |
| 25-Jan-21                            | 0.00048          | 0.00048 | 10.3069  |
| 28-Dec-20                            | 0.04061          | 0.04061 | 10.3470  |
| 25-Nov-20                            | 0.03662          | 0.03662 | 10.3430  |
| Regular Plan - Quarterly IDCW        |                  |         |          |
| 28-Sep-15                            | 0.18057          | 0.16729 | 11.9644  |
| 25-Jun-15                            | 0.18057          | 0.16729 | 11.8869  |
| 25-Mar-15                            | 0.18147          | 0.16829 | 12.2052  |
| Other than Direct - Quarterly IDCW   |                  |         |          |
| 25-Sep-17                            | 0.18057          | 0.16729 | 11.7832  |
| 27-Jun-17                            | 0.14445          | 0.13383 | 11.9288  |
| 27-Mar-17                            | 0.18057          | 0.16729 | 11.8718  |
| Direct Plan - Quarterly IDCW         |                  |         |          |
| 27-Dec-21                            | 0.18000          | 0.18000 | 11.8227  |
| 27-Sep-21                            | 0.18000          | 0.18000 | 11.9643  |
| 25-Jun-21                            | 0.18000          | 0.18000 | 11.9564  |
| Regular Plan - Half Yearly IDCW      |                  |         |          |
| 15-Mar-13                            | 0.35236          | 0.30201 | 11.6629  |
| 14-Sep-12                            | 0.35236          | 0.30201 | 11.4315  |
| Other than Direct - Half Yearly IDCW |                  |         |          |
| 27-Sep-21                            | 0.35000          | 0.35000 | 11.9729  |
| 25-Mar-21                            | 0.35000          | 0.35000 | 12.0175  |
| 25-Sep-20                            | 0.35000          | 0.35000 | 12.2001  |
| Direct Plan - Half Yearly IDCW       |                  |         |          |
| 25-Mar-19                            | 0.32415          | 0.30016 | 11.4145  |
| 26-Mar-18                            | 0.28891          | 0.26767 | 10.9480  |
| 26-Mar-18                            | 0.28891          | 0.26767 | 10.9480  |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>

## PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          | B-III              |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



## This product is suitable for investors who are seeking\*:

- Regular Income over long term
- Investment in Debt / Money Market Instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

# HSBC Regular Savings Fund

An open ended Hybrid Scheme investing predominantly in debt instruments.

**Investment Objective:** Seeks to generate reasonable returns through investments in Debt and Money Market Instruments. The secondary objective of the scheme is to invest in equity and equity related instruments to seek capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

| Fund Details   |  |                      |       |   |
|--|--|----------------------|-------|---|
| Date of Allotment  |  | 24-Feb-04            |       |   |
| Benchmark:   |  | CRISIL Hybrid        | 85+15 | - |
| Conservative Index <sup>5</sup>  |  |                      |       |   |
| NAV (as on 31.3.22)  |  |                      |       |   |
| Growth   |  | ₹ 46.3294            |       |   |
| Direct Growth  |  | ₹ 50.2641            |       |   |
| AUM (as on 31.3.22)  |  | ₹ 96.68 Cr           |       |   |
| AAUM (for the month of Mar)  |  | ₹ 96.26 Cr           |       |   |
| Fund Manager & Experience  |  |                      |       |   |
| Kapil Punjabi  |  | (For Debt)           |       |   |
| Total Experience   |  | 15 Years             |       |   |
| Managing this fund   |  | Since Feb 18, 2019   |       |   |
| Gautam Bhupal  |  | (For Equity)         |       |   |
| Total Experience   |  | 16 Years             |       |   |
| Managing this fund   |  | Since July 23, 2019  |       |   |
| Minimum Investment <sup>1</sup>  |  |                      |       |   |
| Lumpsum  |  | ₹ 5,000              |       |   |
| SIP <sup>##</sup>  |  | Please refer page 45 |       |   |
| Additional Purchase  |  | ₹ 1,000              |       |   |
| Entry Load:  |  | "NA"                 |       |   |
| Exit Load: 1% if redeemed / switched out within 1 year from date of allotment, else nil  |  |                      |       |   |
| Month End Total Expenses Ratios (Annualized) <sup>2</sup>  |  |                      |       |   |
| Other than Direct <sup>3</sup>   |  | 2.19%                |       |   |
| Direct   |  | 0.91%                |       |   |
| <sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.   |  |                      |       |   |
| <sup>1</sup> in multiples of Re 1 thereafter.  |  |                      |       |   |
| <sup>2</sup> TER Annualized TER including GST on Investment Management Fees  |  |                      |       |   |
| <sup>3</sup> Continuing plans  |  |                      |       |   |
| <sup>4</sup> YTM Based on invested Amount  |  |                      |       |   |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore, the same is effective from 01 December 2021 |  |                      |       |   |

| Issuer                             | Rating                   | % to Net Assets |
|------------------------------------|--------------------------|-----------------|
| <b>EQUITY</b>                      |                          |                 |
| Infosys Ltd.                       | SOFTWARE                 | 2.47%           |
| ICICI Bank Ltd.                    | BANKS                    | 2.04%           |
| HDFC Bank Ltd.                     | BANKS                    | 1.83%           |
| Bajaj Finance Ltd.                 | FINANCE                  | 1.28%           |
| Reliance Industries Ltd.           | PETROLEUM PRODUCTS       | 1.09%           |
| Larsen & Toubro Ltd.               | CONSTRUCTION PROJECT     | 1.01%           |
| Axis Bank Ltd.                     | BANKS                    | 0.87%           |
| Sun Pharmaceutical Industries Ltd. | PHARMACEUTICALS          | 0.85%           |
| State Bank of India                | BANKS                    | 0.84%           |
| Dalmia Bharat Ltd.                 | CEMENT & CEMENT PRODUCTS | 0.77%           |
| KEI Industries Ltd.                | INDUSTRIAL PRODUCTS      | 0.73%           |
| Coforge Ltd.                       | SOFTWARE                 | 0.69%           |
| Ashok Leyland Ltd.                 | AUTO                     | 0.67%           |
| Tata Consultancy Services Ltd.     | SOFTWARE                 | 0.60%           |
| DLF Ltd.                           | CONSTRUCTION             | 0.59%           |
| Tata Motors Ltd.                   | AUTO                     | 0.58%           |
| Amber Enterprises India Ltd.       | CONSUMER DURABLES        | 0.58%           |
| Titan Company Ltd.                 | CONSUMER DURABLES        | 0.55%           |
| PVR Ltd.                           | ENTERTAINMENT            | 0.50%           |
| SRF Ltd.                           | CHEMICALS                | 0.44%           |
| P I INDUSTRIES LIMITED             | PESTICIDES               | 0.44%           |
| Voltas Ltd.                        | CONSUMER DURABLES        | 0.39%           |
| Gujarat Gas Ltd.                   | GAS                      | 0.39%           |
| Hindustan Unilever Ltd.            | CONSUMER NON DURABLES    | 0.36%           |

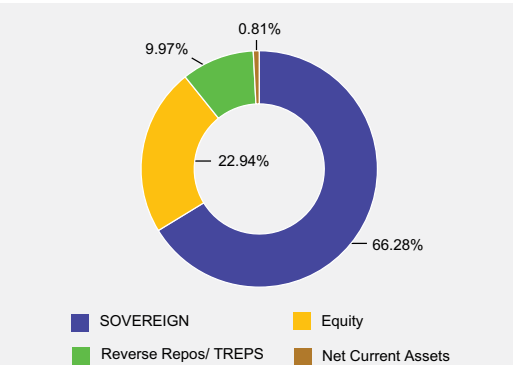
| Issuer                                    | Rating                | % to Net Assets |
|---|-----------------------|-----------------|
| SBI Life Insurance Company Ltd.           | INSURANCE             | 0.31%           |
| JB Chemicals & Pharmaceuticals Ltd.       | PHARMACEUTICALS       | 0.29%           |
| Jindal Steel & Power Ltd.                 | FERROUS METALS        | 0.28%           |
| Alkem Laboratories Ltd.                   | PHARMACEUTICALS       | 0.28%           |
| Kajaria Ceramics Ltd.                     | CONSUMER DURABLES     | 0.27%           |
| TVS Motor Company Ltd.                    | AUTO                  | 0.23%           |
| IPCA Laboratories Ltd.                    | PHARMACEUTICALS       | 0.22%           |
| Kotak Mahindra Bank Ltd.                  | BANKS                 | 0.18%           |
| Maruti Suzuki India Ltd.                  | AUTO                  | 0.16%           |
| Godrej Consumer Products Ltd.             | CONSUMER NON DURABLES | 0.16%           |
| <b>Government Securities</b>              |                       | <b>66.28%</b>   |
| 6.97% GOVT OF INDIA RED 06-09-2026        | SOVEREIGN             | 21.33%          |
| 5.63% GOVT OF INDIA RED 12-04-2026        | SOVEREIGN             | 19.39%          |
| 6.79% GOVT OF INDIA RED 15-05-2027        | SOVEREIGN             | 7.38%           |
| 5.22% GOVT OF INDIA RED 15-06-2025        | SOVEREIGN             | 7.15%           |
| 6.54% GOVT OF INDIA RED 17-01-2032        | SOVEREIGN             | 5.07%           |
| 8.19% RAJASTHAN SDL RED 23-06-2026        | SOVEREIGN             | 3.83%           |
| 7.26% GOVT OF INDIA RED 14-01-2029        | SOVEREIGN             | 2.13%           |
| <b>Cash Equivalent</b>                    |                       | <b>10.78%</b>   |
| TREPS*                                    |                       | 9.97%           |
| Net Current Assets:                       |                       | 0.81%           |
| <b>Total Net Assets as on 31-Mar-2022</b> |                       | <b>100.00%</b>  |

\*TREPS : Tri-Party Repo

## Quantitative Data

|                                |           |
|--------------------------------|-----------|
| YTM <sup>4</sup>               | 5.90%     |
| Average Maturity               | 4.12 year |
| Modified Duration              | 3.40 year |
| Macaulay Duration <sup>^</sup> | 3.50 year |

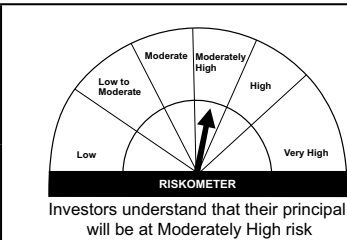
## Rating Profile



## IDCW History (₹ per unit)

| Record Date/ Plans/Options                | Individual / HUF | Other  | Cum IDCW |
|---|------------------|--------|----------|
| <b>Other than Direct - Monthly IDCW</b>   |                  |        |          |
| 25-Mar-22                                 | 0.065            | 0.065  | 12.7807  |
| 25-Feb-22                                 | 0.065            | 0.065  | 12.7837  |
| 25-Jan-22                                 | 0.065            | 0.065  | 12.9452  |
| <b>Direct Plan - Monthly IDCW</b>         |                  |        |          |
| 25-Mar-22                                 | 0.085            | 0.085  | 16.5475  |
| 25-Feb-22                                 | 0.085            | 0.085  | 16.5384  |
| 25-Jan-22                                 | 0.085            | 0.085  | 16.7327  |
| <b>Other than Direct - Quarterly IDCW</b> |                  |        |          |
| 27-Dec-21                                 | 0.2200           | 0.2200 | 16.7179  |
| 26-Mar-18                                 | 0.1806           | 0.1673 | 12.8150  |
| 26-Dec-17                                 | 0.2167           | 0.2008 | 13.4488  |
| <b>Direct Plan - Quarterly IDCW</b>       |                  |        |          |
| 25-Mar-22                                 | 0.23             | 0.23   | 14.4162  |
| 27-Dec-21                                 | 0.23             | 0.23   | 14.6108  |
| 27-Sep-21                                 | 0.21             | 0.21   | 14.822   |

IDCW is net IDCW. Upon payment of IDCW, the NAV per unit falls to the extent of payout and statutory levy, if any. Face value: ₹10 per unit. For complete IDCW history, please refer our website <http://www.assetmanagement.hsbc.com/in>



## This product is suitable for investors who are seeking\*:

- Capital appreciation over medium to long term.
- Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund

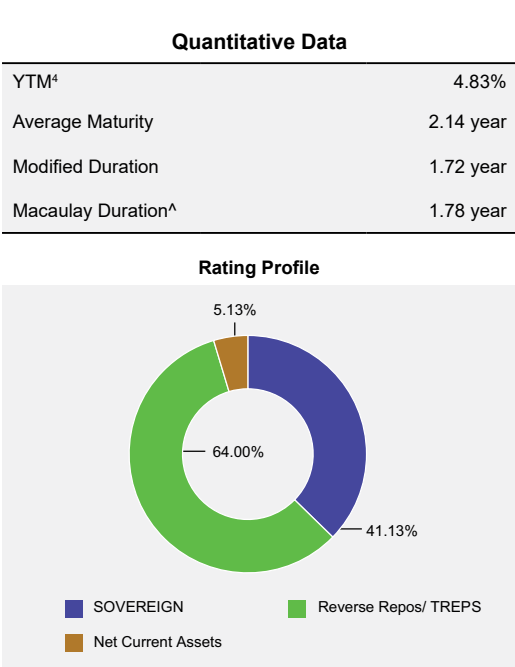
An open-ended Target Maturity Index Fund tracking CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028. Relatively high interest rate risk and relatively low credit risk

**Investment Objective:** The investment objective of the scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index a April 2028 before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

| Fund Details  |                    |
|---|--------------------|
| Date of Allotment   | 31-Mar-22          |
| <b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index - April 2028 <sup>5</sup>  |                    |
| <b>NAV</b> (as on 31.3.22)  |                    |
| Growth  | ₹ 10.0000          |
| Direct Growth   | ₹ 10.0000          |
| <b>AUM</b> (as on 31.3.22)  | ₹ 1605.83 Cr       |
| <b>AAUM</b> (for the month of Mar)  | ₹ 1605.83 Cr       |
| <b>Fund Manager &amp; Experience</b>  |                    |
| Kapil Punjabi   | (For Debt)         |
| Total Experience  | 15 Years           |
| Managing this fund  | Since Mar 31, 2022 |
| <b>Minimum Investment<sup>1</sup></b>   |                    |
| Lumpsum   | ₹ 5,000            |
| SIP <sup>##</sup>   | ₹ 500              |
| Additional Purchase   | ₹ 1,000            |
| <b>Entry Load:</b>  | "NA"               |
| <b>Exit Load:</b>   | Nil                |
| <b>Month End Total Expenses Ratios (Annualized)<sup>2</sup></b>   |                    |
| Other than Direct <sup>3</sup>  | 0.42%              |
| Direct  | 0.22%              |
| <sup>4</sup> The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.  |                    |
| <sup>1</sup> in multiples of Re 1 thereafter.   |                    |
| <sup>2</sup> <b>TER</b> Annualized TER including GST on Investment Management Fees  |                    |
| <sup>3</sup> Continuing plans   |                    |
| <sup>4</sup> <b>YTM</b> Based on invested Amount  |                    |
| <sup>5</sup> SEBI vide its circular no. SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652 dated October 27, 2021, on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' has introduced two-tiered structure for benchmarking of certain categories of schemes. Accordingly, the benchmark has been classified as Tier 1 benchmark. Furthermore , the same is effective from 01 December 2021 |                    |

| Issuer                                    | Rating    | % to Net Assets |
|---|-----------|-----------------|
| <b>Government Securities</b>              |           |                 |
| 7.17% GOVT OF INDIA RED 08-01-2028        | SOVEREIGN | 14.43%          |
| 6.79% GOVT OF INDIA RED 15-05-2027        | SOVEREIGN | 13.34%          |
| 8.28% GOVT OF INDIA RED 21-09-2027        | SOVEREIGN | 6.08%           |
| 8.26% GOVT OF INDIA RED 02-08-2027        | SOVEREIGN | 5.05%           |
| 7.77% ANDHRA PRADESH SDL RED 10-01-2028   | SOVEREIGN | 1.62%           |
| 7.64% GUJARAT SDL RED 08-11-2027          | SOVEREIGN | 0.48%           |
| 8.28% TAMIL NADU SDL RED 14-03-2028       | SOVEREIGN | 0.13%           |
| <b>Cash Equivalent</b>                    |           |                 |
| TREPS <sup>*</sup>                        |           | 64.00%          |
| Net Current Assets:                       |           | -5.13%          |
| <b>Total Net Assets as on 31-Mar-2022</b> |           | <b>100.00%</b>  |


<sup>\*</sup>TREPS : Tri-Party Repo



### PRC Matrix

| Potential Risk Class        |                          |                    |                           |
|-----------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →               | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Interest Rate Risk ↓        |                          |                    |                           |
| Relatively Low (Class I)    |                          |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) | <b>A-III</b>             |                    |                           |

Potential Risk Class ('PRC') matrix indicates the maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme) the fund manager can take in the scheme. PRC matrix classification is done in accordance with and subject to the methodology/guidelines prescribed by SEBI to help investors take informed decision based on the maximum interest rate risk and maximum credit risk the fund manager can take in the scheme, as depicted in the PRC matrix.



**RISKOMETER**

Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

- Income over target maturity period
- Investment in constituents similar to the composition of CRISIL IBX 50:50 Gilt Plus SDL Index – April 2028

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**


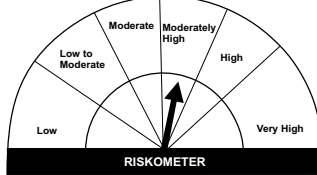
Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.



# Comparative Performance of Debt Schemes

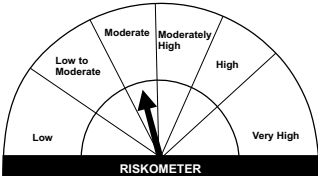
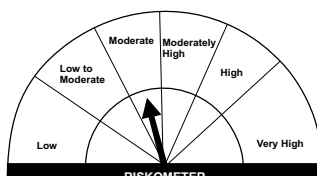
Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 8  
Fund Manager - Gautam Bhupal Effective 23 Jul 2019. Total Schemes Managed - 7

| HSBC Regular Savings Fund                                   | Inception Date: 24-Feb-04 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)             | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Regular Savings Fund                                   | 10822                     | 8.22        | 12656       | 8.14        | 13769       | 6.60        | 46329           | 8.83        |
| Scheme Benchmark (CRISIL Hybrid 85+15 - Conservative Index) | 10694                     | 6.94        | 13274       | 9.87        | 15181       | 8.70        | 43479           | 8.45        |
| Additional Benchmark (CRISIL 10 year Gilt Index)*           | 10108                     | 1.08        | 12009       | 6.27        | 12777       | 5.02        | 26820           | 5.60        |

| Riskometer   |   |   |
|--|---|---|
| <div><p>HSBC Regular Savings Fund</p><p>Investors understand that their principal will be at Moderately High risk</p></div> | <div><p><b>Conservative Hybrid Fund</b> - An open ended Hybrid Scheme investing predominantly in debt instruments.</p><p><b>This product is suitable for investors who are seeking##:</b></p><ul style="list-style-type: none"><li>• Capital appreciation over medium to long term.</li><li>• Investment in fixed income (debt and money market instruments) as well as equity and equity related securities.</li></ul><p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div> | <div><p><b>Benchmark:</b><br/>CRISIL Hybrid 85+15 - Conservative Index)</p><p>RISKOMETER</p></div> |

Fund Manager - Kapil Punjabi Effective 18 Feb 2019. Total Schemes Managed - 8

| HSBC Debt Fund                                      | Inception Date: 10-Dec-02 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)     | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Debt Fund                                      | 10330                     | 3.30        | 11933       | 6.05        | 12981       | 5.35        | 35378           | 6.76        |
| Scheme Benchmark (CRISIL Composite Bond Fund Index) | 10448                     | 4.48        | 12678       | 8.21        | 14217       | 7.29        | 36758           | 6.97        |
| Additional Benchmark (CRISIL 10 year Gilt Index)*   | 10108                     | 1.08        | 12009       | 6.27        | 12777       | 5.02        | 30816           | 6.00        |

| Riskometer   |  |  |
|--|--|--|
| <div><p>HSBC Debt Fund</p><p>Investors understand that their principal will be at Moderate risk</p></div> | <div><p><b>Medium to Long Duration Fund</b> - An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and moderate credit risk.</p><p><b>This product is suitable for investors who are seeking##:</b></p><ul style="list-style-type: none"><li>• Regular Income over long term</li><li>• Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 4 years to 7 years.</li></ul><p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div> | <div><p><b>Benchmark:</b><br/>CRISIL Composite Bond Fund Index</p><p>RISKOMETER</p></div> |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes', there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective from Mar 14, 2018.

Since inception returns are to be provided since the date of allotment of units.

\*Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

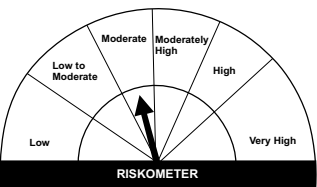
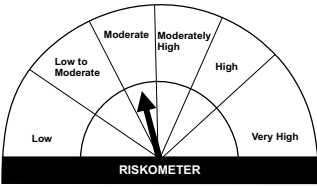
\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Debt Schemes

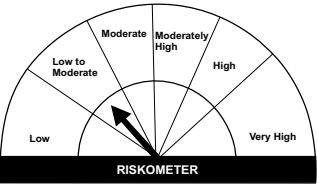
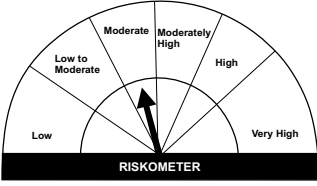
Fund Manager - Ritesh Jain Effective 01 Sep 2020. Total Schemes Managed - 3

| HSBC Flexi Debt Fund                                | Inception Date: 05-Oct-07 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)     | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Flexi Debt Fund                                | 10305                     | 3.05        | 11922       | 6.02        | 12990       | 5.37        | 28923           | 7.60        |
| Scheme Benchmark (CRISIL Composite Bond Fund Index) | 10448                     | 4.48        | 12678       | 8.21        | 14217       | 7.29        | 29559           | 7.76        |
| Additional Benchmark (CRISIL 10 year Gilt Index)*   | 10108                     | 1.08        | 12009       | 6.27        | 12777       | 5.02        | 24984           | 6.52        |

| Riskometer   |   |   |
|--|---|---|
|  <p><b>HSBC Flexi Debt Fund</b></p> <p>Investors understand that their principal will be at Moderate risk</p> | <p><b>Dynamic Bond Fund</b> - An open ended dynamic debt scheme investing across duration. Please refer Page no. 10 of the SID for explanation on Macaulay duration. Relatively high interest rate risk and relatively low credit risk.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• Regular Income over long term</li><li>• Investment in Debt / Money Market Instruments</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark:</b><br/>CRISIL Composite Bond Fund Index</p>  |

Fund Manager - Kapil Punjabi Effective 29 Jan 2020. Total Schemes Managed - 8

| HSBC Ultra Short Duration Fund                                | Inception Date: 29-Jan-20 |             |             |             |             |             |                 |             |
|---|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)               | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Ultra Short Duration Fund                                | 10360                     | 3.60        | NA          | NA          | NA          | NA          | 10961           | 4.32        |
| Scheme Benchmark (CRISIL Ultra Short Term Debt Index)         | 10432                     | 4.32        | NA          | NA          | NA          | NA          | 11120           | 5.02        |
| Additional Benchmark (NIFTY Ultra Short Duration Debt Index)* | 10405                     | 4.05        | NA          | NA          | NA          | NA          | 11028           | 4.61        |
| Additional Benchmark (CRISIL 1 Year T Bill Index)*            | 10376                     | 3.76        | NA          | NA          | NA          | NA          | 11034           | 4.64        |

| Riskometer  |   |   |
|---|---|---|
|  <p><b>HSBC Ultra Short Duration Fund</b></p> <p>Investors understand that their principal will be from Low to Moderate risk</p> | <p><b>Ultra Short Duration Fund</b> – An Open Ended Ultra-Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and relatively low credit risk.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• Income over short term with Low volatility.</li><li>• Investment in debt &amp; money market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark:</b><br/>CRISIL Ultra Short Term Debt Index</p>  |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

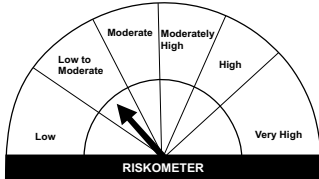
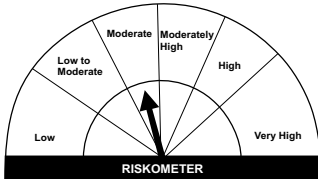
\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Debt Schemes

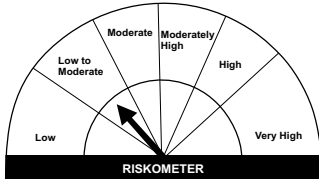
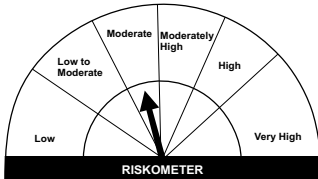
Fund Manager - Ritesh Jain Effective 29 Sep 2020. Total Schemes Managed - 3

| HSBC Corporate Bond Fund*                                     |             | Inception Date: 29-Sep-20 |             |             |             |             |                 |             |
|---|-------------|---------------------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)               | 1 Year      |                           | 3 Years     |             | 5 Years     |             | Since Inception |             |
|   | Amount in ₹ | Returns (%)               | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Corporate Bond Fund                                      | 10468       | 4.68                      | NA          | NA          | NA          | NA          | 10622           | 4.10        |
| Scheme Benchmark (NIFTY Corporate Bond Index)                 | 10554       | 5.54                      | NA          | NA          | NA          | NA          | 10895           | 5.87        |
| Additional Benchmark (CRISIL 10 year Gilt Index)*             | 10108       | 1.08                      | NA          | NA          | NA          | NA          | 10293           | 1.94        |
| Additional Benchmark (CRISIL Corporate Bond Composite Index)* | 10547       | 5.47                      | NA          | NA          | NA          | NA          | 10929           | 6.09        |

| Riskometer   |  |   |
|--|--|---|
| <div><div>HSBC Corporate Bond Fund</div><div><p><b>RISKOMETER</b></p></div><div>Investors understand that their principal will be from Low to Moderate risk</div></div> | <div><div>Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Moderate interest rate risk and relatively low credit risk.</div><div><div>This product is suitable for investors who are seeking##:</div><div><div>• Income over medium term.</div><div>• Investment predominantly in corporate bond securities rated AA+ and above.</div></div><div>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div></div><div>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</div></div> | <div><div>Benchmark:<br/>NIFTY Corporate Bond Index</div><div><p><b>RISKOMETER</b></p></div></div> |

Fund Manager - Ritesh Jain Effective 01 Sep 2020. Total Schemes Managed - 3

| HSBC Short Duration Fund                           |             | Inception Date: 10-Dec-02 |             |             |             |             |                 |             |
|--|-------------|---------------------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)    | 1 Year      |                           | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹ | Returns (%)               | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Short Duration Fund                           | 10393       | 3.93                      | 10644       | 2.10        | 11990       | 3.70        | 32264           | 6.25        |
| Scheme Benchmark (CRISIL Short Term Bond Index)    | 10519       | 5.19                      | 12458       | 7.58        | 14221       | 7.29        | 38410           | 7.21        |
| Additional Benchmark (CRISIL 1 Year T Bill Index)* | 10376       | 3.76                      | 11675       | 5.28        | 13272       | 5.82        | 30315           | 5.91        |
| Additional Benchmark (CRISIL 10 year Gilt Index)*  | 10108       | 1.08                      | 12009       | 6.27        | 12777       | 5.02        | 30816           | 6.00        |

| Riskometer  |  |  |
|---|--|--|
| <div><p>HSBC Short Duration Fund</p><p><b>RISKOMETER</b></p><p>Investors understand that their principal will be from Low to Moderate risk</p></div> | <p><b>Short Duration Fund</b> - An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Moderate interest rate risk and moderate credit risk.</p> <p><b>This product is suitable for investors who are seeking##:</b></p> <ul style="list-style-type: none"><li>• Regular Income over Medium term</li><li>• Investment in diversified portfolio of fixed income securities such that the Macaulay^ duration of the portfolio is between 1 year to 3 years.</li></ul> <p><b>##Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <div><p>Benchmark:<br/>CRISIL Short Term Bond Index</p><p><b>RISKOMETER</b></p></div> |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

HSBC Corporate Bond Fund (managed by Ritesh Jain) has been in existence for more than 6 months but less than 1 year, hence the returns are given for 6months and Since Inception.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

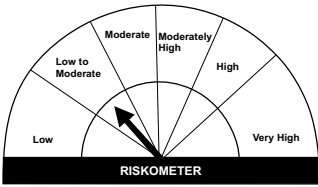
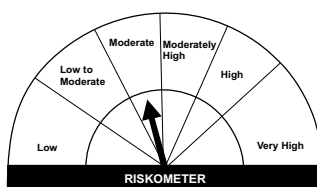
\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes ,the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Debt Schemes

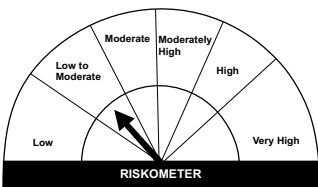
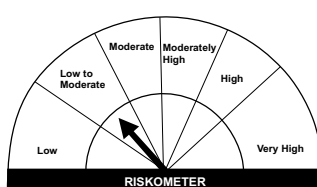
Fund Manager - Kapil Punjabi Effective 18 Oct 2014. Total Schemes Managed - 8

| HSBC Low Duration Fund <sup>1</sup>                | Inception Date: 17-Oct-06 |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)    | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Low Duration Fund                             | 10360                     | 3.60        | 10262       | 0.87        | 11681       | 3.16        | 16771           | 5.59        |
| Scheme Benchmark (CRISIL Low Duration Debt Index)  | 10449                     | 4.49        | 12023       | 6.33        | 13887       | 6.79        | 20569           | 7.89        |
| Additional Benchmark (CRISIL 1 Year T Bill Index)* | 10376                     | 3.76        | 11670       | 5.28        | 13270       | 5.82        | 18324           | 6.58        |

| Riskometer  |   |   |
|---|---|---|
| <p><b>HSBC Low Duration Fund</b></p>  <p>Investors understand that their principal will be from Low to Moderate risk</p> | <p><b>Low Duration Fund</b> - An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. Please refer Page no. 9 of the SID for explanation on Macaulay duration. Relatively low interest rate risk and moderate credit risk.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• Liquidity over short term.</li><li>• Investment in debt and money market instruments such that the Macaulay<sup>^</sup> duration of the portfolio is between 6 months to 12 months.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: CRISIL Low Duration Debt Index</b></p>  <p>RISKOMETER</p> |

Fund Manager - Kapil Punjabi Effective 14 Mar 2014. Total Schemes Managed - 8

| HSBC Cash Fund <sup>2</sup>                        | Inception Date: 04-Dec-02 |             |             |             |             |             |             |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)    | 7 Days                    |             | 15 Days     |             | 30 Days     |             | 1 Year      |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Cash Fund                                     | 10008                     | 4.29        | 10016       | 3.88        | 10030       | 3.69        | 10336       | 3.36        | 11350       | 4.31        | 13028       | 5.43        | 21070           | 7.09        |
| Scheme Benchmark (CRISIL Liquid Fund Index)        | 10008                     | 4.10        | 10016       | 3.95        | 10032       | 3.96        | 10368       | 3.68        | 11478       | 4.70        | 13199       | 5.71        | 21186           | 7.15        |
| Additional Benchmark (CRISIL 1 Year T Bill Index)* | 10010                     | 5.55        | 10024       | 5.96        | 10046       | 5.69        | 10376       | 3.76        | 11670       | 5.28        | 13270       | 5.82        | 20305           | 6.73        |

| Riskometer  |   |   |
|---|---|---|
| <p><b>HSBC Cash Fund</b></p>  <p>Investors understand that their principal will be from Low to Moderate risk</p> | <p><b>Liquid Fund</b> - An Open Ended Liquid Scheme. Relatively low interest rate risk and relatively low credit risk.</p> <p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p> <ul style="list-style-type: none"><li>• Overnight Liquidity over short term</li><li>• Invests in Money Market Instruments.</li></ul> <p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p> <p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p> | <p><b>Benchmark: CRISIL Liquid Fund Index</b></p>  <p>RISKOMETER</p> |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

<sup>1</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.

<sup>2</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002.

Since inception returns are to be provided since the date of allotment of units.

Simple Annualised growth rate of the scheme only for the past 6 months from the last day of month-end preceding the date of advertisement to be provided. [Exception: Overnight funds, Liquid funds and Money Market funds where performance can be advertised by simple annualisation of yields if a performance figure is available for at least 7 days, 15 days and 30 days]

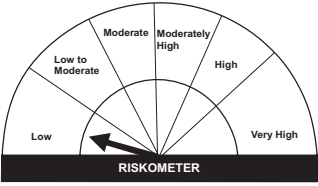
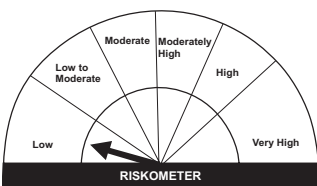
\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

The performance details provided herein are of other than Direct Plan - Growth Option. Returns on ₹10,000 are point-to-point returns for the specific time period, invested at the start of the period. The returns for the respective periods are provided as on last available NAV of March 2022 for the respective Schemes. Returns for 1 year and Above are Compounded Annualised. Returns for less than 1 year is Simple Annualised.. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 6 month is not provided. Considering the varying maturities of the close ended schemes, the performance of close-ended schemes is not provided as it is strictly not comparable with that of open ended schemes.

# Comparative Performance of Debt Schemes

Fund Manager - Kapil Punjabi Effective 22 May 2019. Total Schemes Managed - 8

| HSBC Overnight Fund                                | Inception Date: 22-May-19 |             |             |             |             |             |                 |             |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|-----------------|-------------|
| Fund / Benchmark<br>(Value of ₹10,000 invested)    | 1 Year                    |             | 3 Years     |             | 5 Years     |             | Since Inception |             |
|  | Amount in ₹               | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹ | Returns (%) | Amount in ₹     | Returns (%) |
| HSBC Overnight Fund                                | 10319                     | 3.19        | NA          | NA          | NA          | NA          | 11071           | 3.62        |
| Scheme Benchmark (CRISIL Overnight Index)          | 10336                     | 3.36        | NA          | NA          | NA          | NA          | 11122           | 3.79        |
| Additional Benchmark (CRISIL 1 Year T Bill Index)* | 10376                     | 3.76        | NA          | NA          | NA          | NA          | 11574           | 5.24        |
| Additional Benchmark (Nifty 1D Rate Index)*        | 10336                     | 3.36        | NA          | NA          | NA          | NA          | 11122           | 3.79        |

| Riskometer  |   |   |
|---|---|---|
| <div><p>HSBC Overnight Fund</p><p>RISKOMETER</p><p>Investors understand that their principal will be at Low risk</p></div> | <div><p><b>Overnight Fund</b> – An open ended debt scheme investing in overnight securities. Relatively low interest rate risk and relatively low credit risk.</p><p><b>This product is suitable for investors who are seeking<sup>##</sup>:</b></p><ul style="list-style-type: none"><li>• Income over short term and high liquidity</li><li>• Investment in debt &amp; money market instruments with overnight maturity.</li></ul><p><b><sup>##</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p><p>Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. As per SEBI circular dated October 5, 2020 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk value of the scheme portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.</p></div> | <div><p>Benchmark: CRISIL Overnight Index</p><p>RISKOMETER</p></div> |

Past performance may or may not be sustained in the future. Refer note below.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid scheme(s) effective Mar 14, 2018.

<sup>1</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 1 October 2012, returns since the said date have been considered for calculating performance. The inception date of HSBC Low Duration Fund however is 17 October 2006.

<sup>2</sup>Pursuant to SEBI circular dated Sept 13, 2012, certain Plans / Options within the schemes have been discontinued to comply with a single plan structure. Since there was no continuous NAV history available for the surviving Plan prior to 19 May 2011, returns since the said date have been considered for calculating performance. The inception date of HSBC Cash Fund however is 4 December 2002.

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\*Additional benchmark as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021

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## Minimum Application Amount (SIP)<sup>##</sup>

Minimum Application Amount (SIP) for all schemes:

| Particulars  | Frequency | Details  |
|--|-----------|--|
| Minimum no. of instalments and Minimum amount per instalment | Weekly    | 6 instalments of Rs. 1,000/- each and in multiples of Rs. 1/- thereafter |
|  |           | 12 instalments of Rs. 500/- each and in multiples of Rs. 1/- thereafter  |
|  | Monthly   | 6 instalments of Rs. 1,000/- each and in multiples of Rs. 1/- thereafter |
|  |           | 12 instalments of Rs. 500/- each and in multiples of Rs. 1/- thereafter  |
|  | Quarterly | 4 instalments of Rs. 1,500/- each and in multiples of Rs. 1/- thereafter |
| Minimum aggregate investment - Rs. 6,000/-                   |           |  |

Minimum Application Amount (SIP) for HSBC Tax Saver Equity Fund:

| Particulars   | Details   |
|---|---|
| Minimum Application Amount (SIP)  | Minimum Investment Amount - Rs. 500 (Weekly and Monthly) or Rs. 1500 (Quarterly);<br>Minimum no. of installments - 12 (Weekly and Monthly) or 4 (Quarterly);<br>Minimum aggregate investment - Rs. 6,000. |
| Units allotted therein shall be locked-in for a period of threeyears, from the date of allotment. |   |



## Section II - How to read Factsheet

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme,

**AUM:** AUM or Assets Under Management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**NAV:** The NAV or the Net Asset Value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**SIP:** SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹500 every 15 of the month in an equity fund for a period of three years.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

# Statutory Details & Disclaimers

All returns have been sourced from Mutual Funds India Explorer software unless otherwise stated.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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## SMS your request to HSBC Mutual Fund

### For Current Valuation

**SMS CAMS O VAL <Folio> to 56767**

**Example:** CAMS O VAL 123456

### For Latest Account Statement via Email

**SMS CAMS O SOA <Folio> <password>\* to 56767**

**Example:** CAMS O SOA 123456 hsbc12

\*The password length must be 6 characters, and must contain atleast 2 numbers and 2 alphabets.

SMS charges applicable as per the rates fixed for such services by your mobile phone operator

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## HSBC Mutual Fund Investor Service Centres

**Ahmedabad :** Mardia Plaza, CG. Road, Ahmedabad - 380 006 | **Bengaluru :** No. 7, HSBC Centre, M.G. Road, Bengaluru - 560 001 | **Chandigarh:** SCO1, Sector 9D, Chandigarh-160 017 | **Chennai :** No. 13, Rajaji Salai, 2nd Floor, Chennai -600 001 | **Hyderabad :** 6-3-1107 &1108, Rajbhavan Road, Somajiguda, Hyderabad - 500 082 | **Kolkata :** 31 BBD Bagh, Dalhousie Square, Kolkata - 700 001 | **Mumbai :** 52/60, M. G. Road, Fort, Mumbai - 400 001 | **New Delhi :** Ground Floor, East Tower, Birla Tower, 25, Barakhamba Road, New Delhi - 110 001 | **Pune :** Amar Avinash Corporate City, Sector No. 11, Bund Garden Road, Pune - 411 011.